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## AMENDED FILING EXPLANATION

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The following pages are being amended to correct an error in administrative expense classification.

Page 6, Analysis of Operations by Lines of Business

Page 23, Five-Year Historical Data (continued)

Page 37, Schedule H, Accident and Health Exhibit, Part 1



# ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

## Consumers Life Insurance Company

NAIC Group Code.....730, 730  
(Current Period) (Prior Period)

NAIC Company Code..... 62375

Employer's ID Number..... 21-0706531

Organized under the Laws of Ohio

State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized..... October 3, 1955

Commenced Business..... October 3, 1955

Statutory Home Office

2060 East Ninth Street..... Cleveland ..... OH ..... US ..... 44115-1355  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

2060 East Ninth Street..... Cleveland ..... OH ..... US..... 44115-1355  
(Street and Number) (City or Town, State, Country and Zip Code)

216-687-7000

(Area Code) (Telephone Number)

Mail Address

2060 East Ninth Street..... Cleveland ..... OH ..... US ..... 44115-1355  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

2060 East Ninth Street..... Cleveland ..... OH ..... US ..... 44115-1355  
(Street and Number) (City or Town, State, Country and Zip Code)

216-687-7000

(Area Code) (Telephone Number)

Internet Web Site Address

www.ConsumersLife.com

Statutory Statement Contact

Sharon Matonis

216-687-6049

(Name)

(Area Code) (Telephone Number) (Extension)

Sharon.Matonis@medmutual.com

216-360-4073

(E-Mail Address)

(Fax Number)

### OFFICERS

**Name**

1. Richard Alan Chircosta  
3. Raymond Karl Mueller

**Title**

President & CEO  
Treasurer

**Name**

2. Steffany Matticola Larkins  
4.

**Title**

Secretary

### OTHER

### DIRECTORS OR TRUSTEES

James Charles Cellura  
Raymond Karl Mueller

Jared Paul Chaney

Richard Alan Chircosta

Steffany Matticola Larkins

State of..... Ohio  
County of.... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
Richard Alan Chircosta  
1. (Printed Name)  
President & CEO  
(Title)

(Signature)  
Steffany Matticola Larkins  
2. (Printed Name)  
Secretary  
(Title)

(Signature)  
Raymond Karl Mueller  
3. (Printed Name)  
Treasurer  
(Title)

Subscribed and sworn to before me

This \_\_\_\_\_ day of \_\_\_\_\_ 2015

a. Is this an original filing?

Yes [ ] No [ X ]

b. If no 1. State the amendment number  
2. Date filed  
3. Number of pages attached

1

06/15/15

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**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	25,914,233		289,311				19,957,697		4,965,063		702,162	
2. Considerations for supplementary contracts with life contingencies.....	0											
3. Net investment income.....	257,584		2,876				198,377		49,352		6,979	
4. Amortization of Interest Maintenance Reserve (IMR).....	0											
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	0											
7. Reserve adjustments on reinsurance ceded.....	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	0											
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	110,485	0	0	0	0	0	0	110,485	0	0	0	
9. Totals (Lines 1 to 8.3).....	26,282,302	0	292,187	0	0	0	20,156,074	0	5,124,900	0	709,141	0
10. Death benefits.....	16,365,165		385,000				15,980,165					
11. Matured endowments (excluding guaranteed annual pure endowments).....	0											
12. Annuity benefits.....	0											
13. Disability benefits and benefits under accident and health contracts.....	5,460,665											
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	0											
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	0											
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	(39,500)		4,500				(69,000)		25,000			
20. Totals (Lines 10 to 19).....	21,786,330	0	389,500	0	0	0	15,911,165	0	5,070,014	0	415,651	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	1,779,052		65,322				1,455,029		213,260		45,441	
22. Commissions and expense allowances on reinsurance assumed.....	0											
23. General insurance expenses.....	2,457,345		10,860				1,938,418		369,878		138,189	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	620,937		3,890				388,569		216,491		11,987	
25. Increase in loading on deferred and uncollected premiums.....	0											
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0											
27. Aggregate write-ins for deductions.....	107,510	0	0	0	0	0	0	0	0	0	107,510	0
28. Totals (Lines 20 to 27).....	26,751,174	0	469,572	0	0	0	19,693,181	0	5,869,643	0	718,778	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	(468,872)	0	(177,385)	0	0	0	462,893	0	(744,743)	0	(9,637)	0
30. Dividends to policyholders.....	0											
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	(468,872)	0	(177,385)	0	0	0	462,893	0	(744,743)	0	(9,637)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	899,604		340,341				(888,132)		1,428,906		18,489	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(1,368,476)	0	(517,726)	0	0	0	1,351,025	0	(2,173,649)	0	(28,126)	0

**DETAILS OF WRITE-INS**

08.301. Other Income.....	110,485								110,485			
08.302. .....	0											
08.303. .....	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	110,485	0	0	0	0	0	0	0	110,485	0	0	0
2701. Other Expense.....	107,510										107,510	
2702. .....	0											
2703. .....	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	107,510	0	0	0	0	0	0	0	0	0	107,510	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

# Consumers Life Insurance Company

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....					
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	33,945	49,228	40,690	30,740	22,288
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	9,838,102	10,234,769	9,964,160	5,207,726	3,687,926
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	9,872,047	10,283,997	10,004,850	5,238,466	3,710,214
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....					
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	2,233	27,440	20,930	18,865	18,963
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....	78,430	1,393,737	5,312,330	1,781,995	551,254
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	80,663	1,421,177	5,333,260	1,800,860	570,217
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	289,311	287,137	224,047	163,194	115,490
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....					
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	19,957,697	19,683,616	20,059,740	12,967,080	9,020,610
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....	4,965,063	37,464,394	39,260,893	37,030,949	32,859,281
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	702,162	3,503,202	3,475,362	5,146,145	5,740,077
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	25,914,233	60,938,349	63,020,042	55,307,368	47,735,458
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	36,448,787	39,708,104	38,752,670	34,134,398	31,902,802
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	16,726,325	20,037,344	25,804,355	15,786,737	18,272,267
23. Aggregate life reserves (Page 3, Line 1).....	1,195,500	1,260,000	1,443,000	656,500	738,500
24. Aggregate A&H reserves (Page 3, Line 2).....	877,000	852,000	3,430,000	1,766,000	1,532,000
25. Deposit-type contract funds (Page 3, Line 3).....					
26. Asset valuation reserve (Page 3, Line 24.01).....	32,087	27,521	20,771	14,120	10,486
27. Capital (Page 3, Lines 29 & 30).....	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
28. Surplus (Page 3, Line 37).....	18,122,462	18,070,760	11,348,315	16,747,661	12,030,535
<b>Cash Flow (Page 5)</b>					
29. Net Cash from operations (Line 11).....	1,839,890	(2,045,576)	628,895	(2,287,850)	585,510
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	19,754,549	19,698,281	12,969,086	18,361,781	13,641,021
31. Authorized control level risk-based capital.....	2,727,792	4,311,669	4,978,182	3,672,526	2,986,916
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	61.7	90.2	63.5	67.0	75.8
33. Stocks (Lines 2.1 and 2.2).....					
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	38.3	9.8	36.5	33.0	24.2
37. Contract loans (Line 6).....					
38. Derivatives (Line 7).....					
39. Other invested assets (Line 8).....					
40. Receivables for securities (Line 9).....					
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

# Consumers Life Insurance Company

## FIVE-YEAR HISTORICAL DATA

(continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....					
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	0	0	0	0	0
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	187,654	731,428	1,413,487	1,518,896	622,949
53. Total admitted assets (Page 2, Line 28, Col. 3).....	36,448,787	39,708,104	38,752,670	34,134,398	31,902,802
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	257,584	255,407	364,417	403,117	446,941
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....					
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....					
57. Total of above Lines 54, 55 and 56.....	257,584	255,407	364,417	403,117	446,941
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	16,365,165	14,431,396	15,718,020	7,914,052	3,549,851
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	5,460,665	23,346,027	21,633,700	19,309,659	17,743,914
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	4,500	19,000	19,500	20,000	24,500
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	25,000	(2,578,000)	1,664,000	234,000	595,000
62. Dividends to policyholders (Line 30, Col 1).....					
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	16.3	39.0	42.8	48.1	53.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....					
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	104.0	57.6	63.2	56.3	57.8
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	7.2	6.9	8.7	9.9	10.3
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	10.3	47.2	48.4	47.9	49.5
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	2,893,105	2,968,392	2,021,535	2,112,848	1,818,653
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	2,021,599	2,934,893	2,254,251	2,572,101	2,101,866
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	189,183	133,913	258,065	375,952	348,947
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	219,401	238,707	175,349	293,099	244,134
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2).....					
73. Ordinary - life (Col. 3).....	(517,726)	(277,376)	(1,484,522)	19,232	(70,491)
74. Ordinary - individual annuities (Col. 4).....					
75. Ordinary - supplementary contracts (Col. 5).....					
76. Credit life (Col. 6).....					
77. Group life (Col. 7).....	1,351,025	1,447,973	769,896	1,305,766	1,228,158
78. Group annuities (Col. 8).....					
79. A&H - group (Col. 9).....	(2,173,649)	135,135	(3,492,538)	(626,777)	(1,330,636)
80. A&H - credit (Col. 10).....					
81. A&H - other (Col. 11).....	(28,126)	(101,907)	(707,940)	(1,129,514)	(1,066,272)
82. Aggregate of all other lines of business (Col. 12).....					
83. Total (Col. 1).....	(1,368,476)	1,203,825	(4,915,104)	(431,293)	(1,239,241)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

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