



ANNUAL STATEMENT

For the Year Ended December 31, 2014  
of the Condition and Affairs of the

The American Insurance Company

|                                                                 |                                                                                                                                                      |                                                                                            |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| NAIC Group Code.....761, 761<br>(Current Period) (Prior Period) | NAIC Company Code..... 21857                                                                                                                         | Employer's ID Number..... 22-0731810                                                       |
| Organized under the Laws of Ohio                                | State of Domicile or Port of Entry Ohio                                                                                                              | Country of Domicile US                                                                     |
| Incorporated/Organized..... February 20, 1846                   | Commenced Business..... April 1, 1846                                                                                                                |                                                                                            |
| Statutory Home Office                                           | 41 South High Street, Suite 1700..... Columbus ..... OH ..... US ..... 43215-6101<br>(Street and Number) (City or Town, State, Country and Zip Code) |                                                                                            |
| Main Administrative Office                                      | 777 San Marin Drive..... Novato ..... CA ..... US..... 94998<br>(Street and Number) (City or Town, State, Country and Zip Code)                      | 415-899-2000<br>(Area Code) (Telephone Number)                                             |
| Mail Address                                                    | 777 San Marin Drive..... Novato ..... CA ..... US ..... 94998<br>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)        |                                                                                            |
| Primary Location of Books and Records                           | 777 San Marin Drive..... Novato ..... CA ..... US ..... 94998<br>(Street and Number) (City or Town, State, Country and Zip Code)                     | 415-899-2000<br>(Area Code) (Telephone Number)                                             |
| Internet Web Site Address                                       | www.firemansfund.com                                                                                                                                 |                                                                                            |
| Statutory Statement Contact                                     | William Pan<br>(Name)<br>william.pan@ffic.com<br>(E-Mail Address)                                                                                    | 415-899-3301<br>(Area Code) (Telephone Number) (Extension)<br>415-899-5817<br>(Fax Number) |

OFFICERS

| Name                     | Title                       | Name                     | Title                                  |
|--------------------------|-----------------------------|--------------------------|----------------------------------------|
| 1. Kevin Eduard Walker   | Sr. VP, CFO & Treasurer     | 2. Sally Brewster Narey  | Sr. VP, General Counsel & Secretary    |
| 3. Jeffery Freni Johnson | Vice President & Controller | 4. David Andrew Torrance | Chairman of the Board, President & CEO |

OTHER

DIRECTORS OR TRUSTEES

|                         |                       |                      |                       |
|-------------------------|-----------------------|----------------------|-----------------------|
| Douglas Eugene Franklin | Jeffery Freni Johnson | Sally Brewster Narey | David Andrew Torrance |
| Kevin Eduard Walker     | David Michael Zona    |                      |                       |

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of..... California  
County of..... Marin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                              |                                                          |                                                  |
|----------------------------------------------|----------------------------------------------------------|--------------------------------------------------|
| (Signature)<br>Kevin Eduard Walker           | (Signature)<br>Julie Ann Garrison #                      | (Signature)<br>Jeffery Freni Johnson             |
| 1. (Printed Name)<br>Sr. VP, CFO & Treasurer | 2. (Printed Name)<br>Sr. VP, General Counsel & Secretary | 3. (Printed Name)<br>Vice President & Controller |
| (Title)                                      | (Title)                                                  | (Title)                                          |

|                                                                                                                                                                                                                                       |                                |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------|
| Subscribed and sworn to before me this _____ day of February 2015<br>by Kevin E. Walker, Julie A. Garrison and Jeffery F. Johnson, proved to<br>me on the basis of satisfactory evidence to be the persons who appeared<br>before me. | a. Is this an original filing? | Yes [X] No [ ] |
|                                                                                                                                                                                                                                       | b. If no                       |                |
|                                                                                                                                                                                                                                       | 1. State the amendment number  | _____          |
|                                                                                                                                                                                                                                       | 2. Date filed                  | _____          |
|                                                                                                                                                                                                                                       | 3. Number of pages attached    | _____          |

Annual Statement for the year 2014 of the

The American Insurance Company

ASSETS

|                                                                                                                                                                | Current Year |                    |                                      | Prior Year          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------|--------------------------------------|---------------------|
|                                                                                                                                                                | 1            | 2                  | 3                                    | 4                   |
|                                                                                                                                                                | Assets       | Nonadmitted Assets | Net Admitted Assets<br>(Cols. 1 - 2) | Net Admitted Assets |
| 1. Bonds (Schedule D).....                                                                                                                                     | 269,324,548  |                    | 269,324,548                          | 266,917,309         |
| 2. Stocks (Schedule D):                                                                                                                                        |              |                    |                                      |                     |
| 2.1 Preferred stocks.....                                                                                                                                      |              |                    | 0                                    |                     |
| 2.2 Common stocks.....                                                                                                                                         |              |                    | 0                                    |                     |
| 3. Mortgage loans on real estate (Schedule B):                                                                                                                 |              |                    |                                      |                     |
| 3.1 First liens.....                                                                                                                                           |              |                    | 0                                    |                     |
| 3.2 Other than first liens.....                                                                                                                                |              |                    | 0                                    |                     |
| 4. Real estate (Schedule A):                                                                                                                                   |              |                    |                                      |                     |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances).....                                                                                       |              |                    | 0                                    |                     |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances).....                                                                             |              |                    | 0                                    |                     |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....                                                                                                 |              |                    | 0                                    |                     |
| 5. Cash (\$.....1,597,532, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....10,864,821, Schedule DA)..... | 12,462,353   |                    | 12,462,353                           | 4,532,314           |
| 6. Contract loans (including \$.....0 premium notes).....                                                                                                      |              |                    | 0                                    |                     |
| 7. Derivatives (Schedule DB).....                                                                                                                              |              |                    | 0                                    |                     |
| 8. Other invested assets (Schedule BA).....                                                                                                                    | 17,477       |                    | 17,477                               | 117,604             |
| 9. Receivables for securities.....                                                                                                                             |              |                    | 0                                    |                     |
| 10. Securities lending reinvested collateral assets (Schedule DL).....                                                                                         |              |                    | 0                                    |                     |
| 11. Aggregate write-ins for invested assets.....                                                                                                               | 0            | 0                  | 0                                    | 0                   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....                                                                                                   | 281,804,378  | 0                  | 281,804,378                          | 271,567,227         |
| 13. Title plants less \$.....0 charged off (for Title insurers only).....                                                                                      |              |                    | 0                                    |                     |
| 14. Investment income due and accrued.....                                                                                                                     | 2,422,576    |                    | 2,422,576                            | 2,295,508           |
| 15. Premiums and considerations:                                                                                                                               |              |                    |                                      |                     |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....                                                                                |              |                    | 0                                    |                     |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....           |              |                    | 0                                    |                     |
| 15.3 Accrued retrospective premiums.....                                                                                                                       |              |                    | 0                                    |                     |
| 16. Reinsurance:                                                                                                                                               |              |                    |                                      |                     |
| 16.1 Amounts recoverable from reinsurers.....                                                                                                                  | 28,997,537   |                    | 28,997,537                           | 41,142,794          |
| 16.2 Funds held by or deposited with reinsured companies.....                                                                                                  |              |                    | 0                                    |                     |
| 16.3 Other amounts receivable under reinsurance contracts.....                                                                                                 |              |                    | 0                                    |                     |
| 17. Amounts receivable relating to uninsured plans.....                                                                                                        |              |                    | 0                                    |                     |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....                                                                              | 10,301,196   |                    | 10,301,196                           | 10,300,565          |
| 18.2 Net deferred tax asset.....                                                                                                                               |              |                    | 0                                    |                     |
| 19. Guaranty funds receivable or on deposit.....                                                                                                               |              |                    | 0                                    |                     |
| 20. Electronic data processing equipment and software.....                                                                                                     |              |                    | 0                                    |                     |
| 21. Furniture and equipment, including health care delivery assets (\$.....0).....                                                                             |              |                    | 0                                    |                     |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....                                                                                |              |                    | 0                                    |                     |
| 23. Receivables from parent, subsidiaries and affiliates.....                                                                                                  |              |                    | 0                                    |                     |
| 24. Health care (\$.....0) and other amounts receivable.....                                                                                                   |              |                    | 0                                    |                     |
| 25. Aggregate write-ins for other than invested assets.....                                                                                                    | 200,526      | 0                  | 200,526                              | 220,747             |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....                                            | 323,726,213  | 0                  | 323,726,213                          | 325,526,841         |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                                                                               |              |                    | 0                                    |                     |
| 28. TOTALS (Lines 26 and 27).....                                                                                                                              | 323,726,213  | 0                  | 323,726,213                          | 325,526,841         |
| DETAILS OF WRITE-INS                                                                                                                                           |              |                    |                                      |                     |
| 1101. ....                                                                                                                                                     |              |                    | 0                                    |                     |
| 1102. ....                                                                                                                                                     |              |                    | 0                                    |                     |
| 1103. ....                                                                                                                                                     |              |                    | 0                                    |                     |
| 1198. Summary of remaining write-ins for Line 11 from overflow page.....                                                                                       | 0            | 0                  | 0                                    | 0                   |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....                                                                                             | 0            | 0                  | 0                                    | 0                   |
| 2501. Sundry assets.....                                                                                                                                       | 200,526      |                    | 200,526                              | 220,747             |
| 2502. ....                                                                                                                                                     |              |                    | 0                                    |                     |
| 2503. ....                                                                                                                                                     |              |                    | 0                                    |                     |
| 2598. Summary of remaining write-ins for Line 25 from overflow page.....                                                                                       | 0            | 0                  | 0                                    | 0                   |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....                                                                                             | 200,526      | 0                  | 200,526                              | 220,747             |

Annual Statement for the year 2014 of the

The American Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

|                                                                                                                                                                                                                                                                                                                                 | 1<br>Current Year | 2<br>Prior Year |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------|
| 1. Losses (Part 2A, Line 35, Column 8).....                                                                                                                                                                                                                                                                                     |                   |                 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....                                                                                                                                                                                                                          |                   |                 |
| 3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....                                                                                                                                                                                                                                                                   |                   |                 |
| 4. Commissions payable, contingent commissions and other similar charges.....                                                                                                                                                                                                                                                   |                   |                 |
| 5. Other expenses (excluding taxes, licenses and fees).....                                                                                                                                                                                                                                                                     |                   |                 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes).....                                                                                                                                                                                                                                                   |                   |                 |
| 7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....                                                                                                                                                                                                                       |                   |                 |
| 7.2 Net deferred tax liability.....                                                                                                                                                                                                                                                                                             | 5,503,051         | 2,232,761       |
| 8. Borrowed money \$.....0 and interest thereon \$.....0.....                                                                                                                                                                                                                                                                   |                   |                 |
| 9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....163,379,318 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)..... |                   |                 |
| 10. Advance premium.....                                                                                                                                                                                                                                                                                                        |                   |                 |
| 11. Dividends declared and unpaid:                                                                                                                                                                                                                                                                                              |                   |                 |
| 11.1 Stockholders.....                                                                                                                                                                                                                                                                                                          |                   |                 |
| 11.2 Policyholders.....                                                                                                                                                                                                                                                                                                         |                   |                 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions).....                                                                                                                                                                                                                                                         | 21,938,590        | 30,450,862      |
| 13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....                                                                                                                                                                                                                                       |                   |                 |
| 14. Amounts withheld or retained by company for account of others.....                                                                                                                                                                                                                                                          |                   |                 |
| 15. Remittances and items not allocated.....                                                                                                                                                                                                                                                                                    |                   |                 |
| 16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 8).....                                                                                                                                                                                                                                          |                   |                 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates.....                                                                                                                                                                                                                                                |                   |                 |
| 18. Drafts outstanding.....                                                                                                                                                                                                                                                                                                     |                   |                 |
| 19. Payable to parent, subsidiaries and affiliates.....                                                                                                                                                                                                                                                                         | 6,407,445         | 9,069,721       |
| 20. Derivatives.....                                                                                                                                                                                                                                                                                                            |                   |                 |
| 21. Payable for securities.....                                                                                                                                                                                                                                                                                                 | 176,968           | 233,259         |
| 22. Payable for securities lending.....                                                                                                                                                                                                                                                                                         |                   |                 |
| 23. Liability for amounts held under uninsured plans.....                                                                                                                                                                                                                                                                       |                   |                 |
| 24. Capital notes \$.....0 and interest thereon \$.....0.....                                                                                                                                                                                                                                                                   |                   |                 |
| 25. Aggregate write-ins for liabilities.....                                                                                                                                                                                                                                                                                    | 0                 | 0               |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....                                                                                                                                                                                                                                            | 34,026,054        | 41,986,603      |
| 27. Protected cell liabilities.....                                                                                                                                                                                                                                                                                             |                   |                 |
| 28. Total liabilities (Lines 26 and 27).....                                                                                                                                                                                                                                                                                    | 34,026,054        | 41,986,603      |
| 29. Aggregate write-ins for special surplus funds.....                                                                                                                                                                                                                                                                          | 0                 | 0               |
| 30. Common capital stock.....                                                                                                                                                                                                                                                                                                   | 10,501,770        | 10,501,770      |
| 31. Preferred capital stock.....                                                                                                                                                                                                                                                                                                |                   |                 |
| 32. Aggregate write-ins for other than special surplus funds.....                                                                                                                                                                                                                                                               | 0                 | 0               |
| 33. Surplus notes.....                                                                                                                                                                                                                                                                                                          |                   |                 |
| 34. Gross paid in and contributed surplus.....                                                                                                                                                                                                                                                                                  | 57,616,188        | 57,616,188      |
| 35. Unassigned funds (surplus).....                                                                                                                                                                                                                                                                                             | 221,582,201       | 215,422,280     |
| 36. Less treasury stock, at cost:                                                                                                                                                                                                                                                                                               |                   |                 |
| 36.1 .....0.000 shares common (value included in Line 30 \$.....0).....                                                                                                                                                                                                                                                         |                   |                 |
| 36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....                                                                                                                                                                                                                                                      |                   |                 |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....                                                                                                                                                                                                                                           | 289,700,159       | 283,540,238     |
| 38. TOTALS (Page 2, Line 28, Col. 3).....                                                                                                                                                                                                                                                                                       | 323,726,213       | 325,526,841     |

| DETAILS OF WRITE-INS                                                     |   |   |
|--------------------------------------------------------------------------|---|---|
| 2501. ....                                                               |   |   |
| 2502. ....                                                               |   |   |
| 2503. ....                                                               |   |   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 0 | 0 |
| 2901. ....                                                               |   |   |
| 2902. ....                                                               |   |   |
| 2903. ....                                                               |   |   |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0 | 0 |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....       | 0 | 0 |
| 3201. ....                                                               |   |   |
| 3202. ....                                                               |   |   |
| 3203. ....                                                               |   |   |
| 3298. Summary of remaining write-ins for Line 32 from overflow page..... | 0 | 0 |
| 3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....       | 0 | 0 |

Annual Statement for the year 2014 of the

The American Insurance Company

STATEMENT OF INCOME

| UNDERWRITING INCOME         |                                                                                                                                                          |  | 1            | 2            |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------|--------------|
|                             |                                                                                                                                                          |  | Current Year | Prior Year   |
| 1.                          | Premiums earned (Part 1, Line 35, Column 4).....                                                                                                         |  |              |              |
| DEDUCTIONS                  |                                                                                                                                                          |  |              |              |
| 2.                          | Losses incurred (Part 2, Line 35, Column 7).....                                                                                                         |  |              |              |
| 3.                          | Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....                                                                                       |  |              |              |
| 4.                          | Other underwriting expenses incurred (Part 3, Line 25, Column 2).....                                                                                    |  | 108,342      | (114,043)    |
| 5.                          | Aggregate write-ins for underwriting deductions.....                                                                                                     |  | 0            | 0            |
| 6.                          | Total underwriting deductions (Lines 2 through 5).....                                                                                                   |  | 108,342      | (114,043)    |
| 7.                          | Net income of protected cells.....                                                                                                                       |  |              |              |
| 8.                          | Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....                                                                                      |  | (108,342)    | 114,043      |
| INVESTMENT INCOME           |                                                                                                                                                          |  |              |              |
| 9.                          | Net investment income earned (Exhibit of Net Investment Income, Line 17).....                                                                            |  | 8,808,756    | 8,081,250    |
| 10.                         | Net realized capital gains (losses) less capital gains tax of \$....4,186,343 (Exhibit of Capital Gains (Losses)).....                                   |  | (3,938,541)  | (1,207,443)  |
| 11.                         | Net investment gain (loss) (Lines 9 + 10).....                                                                                                           |  | 4,870,215    | 6,873,807    |
| OTHER INCOME                |                                                                                                                                                          |  |              |              |
| 12.                         | Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....                                |  | 0            |              |
| 13.                         | Finance and service charges not included in premiums.....                                                                                                |  |              |              |
| 14.                         | Aggregate write-ins for miscellaneous income.....                                                                                                        |  | 90,000       | (478,966)    |
| 15.                         | Total other income (Lines 12 through 14).....                                                                                                            |  | 90,000       | (478,966)    |
| 16.                         | Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....     |  | 4,851,873    | 6,508,884    |
| 17.                         | Dividends to policyholders.....                                                                                                                          |  |              |              |
| 18.                         | Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)..... |  | 4,851,873    | 6,508,884    |
| 19.                         | Federal and foreign income taxes incurred.....                                                                                                           |  | (4,186,974)  | 1,690,793    |
| 20.                         | Net income (Line 18 minus Line 19) (to Line 22).....                                                                                                     |  | 9,038,847    | 4,818,091    |
| CAPITAL AND SURPLUS ACCOUNT |                                                                                                                                                          |  |              |              |
| 21.                         | Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....                                                                |  | 283,540,238  | 312,256,909  |
| 22.                         | Net income (from Line 20).....                                                                                                                           |  | 9,038,847    | 4,818,091    |
| 23.                         | Net transfers (to) from Protected Cell accounts.....                                                                                                     |  |              |              |
| 24.                         | Change in net unrealized capital gains or (losses) less capital gains tax of \$....136,977.....                                                          |  | 254,387      | 54,164       |
| 25.                         | Change in net unrealized foreign exchange capital gain (loss).....                                                                                       |  |              |              |
| 26.                         | Change in net deferred income tax.....                                                                                                                   |  | (3,133,313)  | (2,588,926)  |
| 27.                         | Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....                                                                     |  |              |              |
| 28.                         | Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....                                                                      |  |              |              |
| 29.                         | Change in surplus notes.....                                                                                                                             |  |              |              |
| 30.                         | Surplus (contributed to) withdrawn from protected cells.....                                                                                             |  |              |              |
| 31.                         | Cumulative effect of changes in accounting principles.....                                                                                               |  |              |              |
| 32.                         | Capital changes:                                                                                                                                         |  |              |              |
| 32.1                        | Paid in.....                                                                                                                                             |  |              |              |
| 32.2                        | Transferred from surplus (Stock Dividend).....                                                                                                           |  |              |              |
| 32.3                        | Transferred to surplus.....                                                                                                                              |  |              |              |
| 33.                         | Surplus adjustments:                                                                                                                                     |  |              |              |
| 33.1                        | Paid in.....                                                                                                                                             |  |              |              |
| 33.2                        | Transferred to capital (Stock Dividend).....                                                                                                             |  |              |              |
| 33.3.                       | Transferred from capital.....                                                                                                                            |  |              |              |
| 34.                         | Net remittances from or (to) Home Office.....                                                                                                            |  |              |              |
| 35.                         | Dividends to stockholders.....                                                                                                                           |  |              | (31,000,000) |
| 36.                         | Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....                                                                     |  |              |              |
| 37.                         | Aggregate write-ins for gains and losses in surplus.....                                                                                                 |  | 0            | 0            |
| 38.                         | Change in surplus as regards policyholders for the year (Lines 22 through 37).....                                                                       |  | 6,159,921    | (28,716,671) |
| 39.                         | Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....                                                 |  | 289,700,159  | 283,540,238  |
| DETAILS OF WRITE-INS        |                                                                                                                                                          |  |              |              |
| 0501.                       | .....                                                                                                                                                    |  |              |              |
| 0502.                       | .....                                                                                                                                                    |  |              |              |
| 0503.                       | .....                                                                                                                                                    |  |              |              |
| 0598.                       | Summary of remaining write-ins for Line 5 from overflow page.....                                                                                        |  | 0            | 0            |
| 0599.                       | Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....                                                                                              |  | 0            | 0            |
| 1401.                       | State tax credit expense.....                                                                                                                            |  | 90,000       | (478,966)    |
| 1402.                       | .....                                                                                                                                                    |  |              |              |
| 1403.                       | .....                                                                                                                                                    |  |              |              |
| 1498.                       | Summary of remaining write-ins for Line 14 from overflow page.....                                                                                       |  | 0            | 0            |
| 1499.                       | Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....                                                                                             |  | 90,000       | (478,966)    |
| 3701.                       | .....                                                                                                                                                    |  |              |              |
| 3702.                       | .....                                                                                                                                                    |  |              |              |
| 3703.                       | .....                                                                                                                                                    |  |              |              |
| 3798.                       | Summary of remaining write-ins for Line 37 from overflow page.....                                                                                       |  | 0            | 0            |
| 3799.                       | Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....                                                                                             |  | 0            | 0            |

Annual Statement for the year 2014 of the

The American Insurance Company

CASH FLOW

|                                                                                                                | 1<br>Current Year | 2<br>Prior Year   |
|----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| CASH FROM OPERATIONS                                                                                           |                   |                   |
| 1. Premiums collected net of reinsurance.....                                                                  | .....(8,512,272)  | .....(1,102,909)  |
| 2. Net investment income.....                                                                                  | .....9,641,358    | .....10,329,597   |
| 3. Miscellaneous income.....                                                                                   | .....90,000       |                   |
| 4. Total (Lines 1 through 3).....                                                                              | .....1,219,086    | .....9,226,688    |
| 5. Benefit and loss related payments.....                                                                      | .....(12,145,257) | .....(17,099,319) |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                    |                   |                   |
| 7. Commissions, expenses paid and aggregate write-ins for deductions.....                                      | .....108,342      | .....375,940      |
| 8. Dividends paid to policyholders.....                                                                        |                   |                   |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....        |                   |                   |
| 10. Total (Lines 5 through 9).....                                                                             | .....(12,036,915) | .....(16,723,379) |
| 11. Net cash from operations (Line 4 minus Line 10).....                                                       | .....13,256,001   | .....25,950,067   |
| CASH FROM INVESTMENTS                                                                                          |                   |                   |
| 12. Proceeds from investments sold, matured or repaid:                                                         |                   |                   |
| 12.1 Bonds.....                                                                                                | .....73,491,146   | .....82,620,156   |
| 12.2 Stocks.....                                                                                               | .....8,210        | .....255,412      |
| 12.3 Mortgage loans.....                                                                                       |                   |                   |
| 12.4 Real estate.....                                                                                          |                   |                   |
| 12.5 Other invested assets.....                                                                                | .....12,500,000   | .....45,600,000   |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....                           |                   |                   |
| 12.7 Miscellaneous proceeds.....                                                                               |                   | .....712,818      |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7).....                                                       | .....85,999,356   | .....129,188,386  |
| 13. Cost of investments acquired (long-term only):                                                             |                   |                   |
| 13.1 Bonds.....                                                                                                | .....76,218,901   | .....62,892,760   |
| 13.2 Stocks.....                                                                                               | .....8,210        | .....255,412      |
| 13.3 Mortgage loans.....                                                                                       |                   |                   |
| 13.4 Real estate.....                                                                                          |                   |                   |
| 13.5 Other invested assets.....                                                                                | .....12,400,575   | .....45,714,697   |
| 13.6 Miscellaneous applications.....                                                                           | .....55,581       |                   |
| 13.7 Total investments acquired (Lines 13.1 to 13.6).....                                                      | .....88,683,267   | .....108,862,869  |
| 14. Net increase (decrease) in contract loans and premium notes.....                                           |                   |                   |
| 15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....                                  | .....(2,683,911)  | .....20,325,517   |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES                                                                  |                   |                   |
| 16. Cash provided (applied):                                                                                   |                   |                   |
| 16.1 Surplus notes, capital notes.....                                                                         |                   |                   |
| 16.2 Capital and paid in surplus, less treasury stock.....                                                     |                   |                   |
| 16.3 Borrowed funds.....                                                                                       |                   |                   |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities.....                               |                   |                   |
| 16.5 Dividends to stockholders.....                                                                            |                   | .....31,000,000   |
| 16.6 Other cash provided (applied).....                                                                        | .....(2,642,051)  | .....(16,218,117) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)..... | .....(2,642,051)  | .....(47,218,117) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS                                            |                   |                   |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....   | .....7,930,039    | .....(942,533)    |
| 19. Cash, cash equivalents and short-term investments:                                                         |                   |                   |
| 19.1 Beginning of year.....                                                                                    | .....4,532,314    | .....5,474,847    |
| 19.2 End of year (Line 18 plus Line 19.1).....                                                                 | .....12,462,353   | .....4,532,314    |
| Note: Supplemental disclosures of cash flow information for non-cash transactions:                             |                   |                   |
| 20.0001 .....                                                                                                  |                   |                   |

**Pt. 1-Premiums Earned**  
**NONE**

**Pt. 1A-Recapitulation of All Premiums**  
**NONE**

Annual Statement for the year 2014 of the

The American Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

| Line of Business |                                                            | 1<br><br>Direct<br>Business<br>(a) | Reinsurance Assumed         |                                 | Reinsurance Ceded         |                               | 6<br><br>Net Premiums<br>Written<br>(Cols. 1 + 2 + 3<br>- 4 - 5) |
|------------------|------------------------------------------------------------|------------------------------------|-----------------------------|---------------------------------|---------------------------|-------------------------------|------------------------------------------------------------------|
|                  |                                                            |                                    | 2<br><br>From<br>Affiliates | 3<br><br>From<br>Non-Affiliates | 4<br><br>To<br>Affiliates | 5<br><br>To<br>Non-Affiliates |                                                                  |
| 1.               | Fire.....                                                  | 1,010,125                          |                             |                                 | 1,010,125                 |                               | .0                                                               |
| 2.               | Allied lines.....                                          | 1,674,608                          |                             |                                 | 1,674,608                 |                               | .0                                                               |
| 3.               | Farmowners multiple peril.....                             | 24,253,237                         |                             |                                 | 24,253,237                |                               | .0                                                               |
| 4.               | Homeowners multiple peril.....                             | 85,052,004                         |                             |                                 | 85,052,004                |                               | .0                                                               |
| 5.               | Commercial multiple peril.....                             | 107,286,458                        |                             |                                 | 107,286,458               |                               | .0                                                               |
| 6.               | Mortgage guaranty.....                                     |                                    |                             |                                 |                           |                               | .0                                                               |
| 8.               | Ocean marine.....                                          |                                    |                             |                                 |                           |                               | .0                                                               |
| 9.               | Inland marine.....                                         | 31,980,356                         |                             |                                 | 31,980,356                |                               | .0                                                               |
| 10.              | Financial guaranty.....                                    |                                    |                             |                                 |                           |                               | .0                                                               |
| 11.1             | Medical professional liability - occurrence.....           | 112,569                            |                             |                                 | 112,569                   |                               | .0                                                               |
| 11.2             | Medical professional liability - claims-made.....          | 660,866                            |                             |                                 | 660,866                   |                               | .0                                                               |
| 12.              | Earthquake.....                                            | 1,274,348                          |                             |                                 | 1,274,348                 |                               | .0                                                               |
| 13.              | Group accident and health.....                             |                                    |                             |                                 |                           |                               | .0                                                               |
| 14.              | Credit accident and health (group and individual).....     |                                    |                             |                                 |                           |                               | .0                                                               |
| 15.              | Other accident and health.....                             |                                    |                             |                                 |                           |                               | .0                                                               |
| 16.              | Workers' compensation.....                                 | 24,236,270                         |                             |                                 | 24,236,270                |                               | .0                                                               |
| 17.1             | Other liability - occurrence.....                          | 59,270,813                         |                             |                                 | 59,270,813                |                               | .0                                                               |
| 17.2             | Other liability - claims-made.....                         | 50,153                             |                             |                                 | 50,153                    |                               | .0                                                               |
| 17.3             | Excess workers' compensation.....                          |                                    |                             |                                 |                           |                               | .0                                                               |
| 18.1             | Products liability - occurrence.....                       | 3,629,092                          |                             |                                 | 3,629,092                 |                               | .0                                                               |
| 18.2             | Products liability - claims-made.....                      |                                    |                             |                                 |                           |                               | .0                                                               |
| 19.1, 19.2       | Private passenger auto liability.....                      | 2,134,421                          |                             |                                 | 2,134,421                 |                               | .0                                                               |
| 19.3, 19.4       | Commercial auto liability.....                             | 11,884,431                         |                             |                                 | 11,884,431                |                               | .0                                                               |
| 21.              | Auto physical damage.....                                  | 4,188,001                          |                             |                                 | 4,188,001                 |                               | .0                                                               |
| 22.              | Aircraft (all perils).....                                 |                                    |                             |                                 |                           |                               | .0                                                               |
| 23.              | Fidelity.....                                              | 1,459                              |                             |                                 | 1,459                     |                               | .0                                                               |
| 24.              | Surety.....                                                | 123,522                            |                             |                                 | 123,522                   |                               | .0                                                               |
| 26.              | Burglary and theft.....                                    | 546                                |                             |                                 | 546                       |                               | .0                                                               |
| 27.              | Boiler and machinery.....                                  | 307,349                            |                             |                                 | 307,349                   |                               | .0                                                               |
| 28.              | Credit.....                                                |                                    |                             |                                 |                           |                               | .0                                                               |
| 29.              | International.....                                         |                                    |                             |                                 |                           |                               | .0                                                               |
| 30.              | Warranty.....                                              |                                    |                             |                                 |                           |                               | .0                                                               |
| 31.              | Reinsurance - nonproportional assumed property.....        | XXX                                |                             |                                 |                           |                               | .0                                                               |
| 32.              | Reinsurance - nonproportional assumed liability.....       | XXX                                |                             |                                 |                           |                               | .0                                                               |
| 33.              | Reinsurance - nonproportional assumed financial lines..... | XXX                                |                             |                                 |                           |                               | .0                                                               |
| 34.              | Aggregate write-ins for other lines of business.....       | .0                                 | .0                          | .0                              | .0                        | .0                            | .0                                                               |
| 35.              | TOTALS.....                                                | 359,130,628                        | .0                          | .0                              | 359,130,628               | .0                            | .0                                                               |

DETAILS OF WRITE-INS

|       |                                                               |    |    |    |    |    |
|-------|---------------------------------------------------------------|----|----|----|----|----|
| 3401. | .....                                                         |    |    |    |    | .0 |
| 3402. | .....                                                         |    |    |    |    | .0 |
| 3403. | .....                                                         |    |    |    |    | .0 |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page | .0 | .0 | .0 | .0 | .0 |
| 3499. | Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....  | .0 | .0 | .0 | .0 | .0 |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]  
If yes: 1. The amount of such installment premiums \$.....0.  
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

|                      |                                                                    | Losses Paid Less Salvage |                     |                       |                                | 5                                                | 6                            | 7                                              | 8                                                                                  |
|----------------------|--------------------------------------------------------------------|--------------------------|---------------------|-----------------------|--------------------------------|--------------------------------------------------|------------------------------|------------------------------------------------|------------------------------------------------------------------------------------|
|                      |                                                                    | 1                        | 2                   | 3                     | 4                              |                                                  |                              |                                                |                                                                                    |
| Line of Business     |                                                                    | Direct Business          | Reinsurance Assumed | Reinsurance Recovered | Net Payments (Cols. 1 + 2 - 3) | Net Losses Unpaid Current Year (Part 2A, Col. 8) | Net Losses Unpaid Prior Year | Losses Incurred Current Year (Cols. 4 + 5 - 6) | Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) |
| 1.                   | Fire.....                                                          | 209,472                  |                     | 209,472               | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 2.                   | Allied lines.....                                                  | 227,216                  |                     | 227,216               | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 3.                   | Farmowners multiple peril.....                                     | 23,555,233               |                     | 23,555,233            | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 4.                   | Homeowners multiple peril.....                                     | 39,393,973               |                     | 39,393,973            | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 5.                   | Commercial multiple peril.....                                     | 56,871,355               |                     | 56,871,355            | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 6.                   | Mortgage guaranty.....                                             |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 8.                   | Ocean marine.....                                                  | 7,608                    |                     | 7,608                 | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 9.                   | Inland marine.....                                                 | 19,656,804               |                     | 19,656,804            | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 10.                  | Financial guaranty.....                                            |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 11.1                 | Medical professional liability - occurrence.....                   | 871,407                  |                     | 871,407               | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 11.2                 | Medical professional liability - claims-made.....                  | 212,086                  |                     | 212,086               | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 12.                  | Earthquake.....                                                    |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 13.                  | Group accident and health.....                                     |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 14.                  | Credit accident and health (group and individual).....             |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 15.                  | Other accident and health.....                                     | 239,072                  |                     | 239,072               | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 16.                  | Workers' compensation.....                                         | 42,485,647               |                     | 42,485,647            | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 17.1                 | Other liability - occurrence.....                                  | 30,458,017               |                     | 30,458,017            | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 17.2                 | Other liability - claims-made.....                                 | 7,500                    |                     | 7,500                 | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 17.3                 | Excess workers' compensation.....                                  |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 18.1                 | Products liability - occurrence.....                               | 21,227,377               |                     | 21,227,377            | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 18.2                 | Products liability - claims-made.....                              |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 19.1, 19.2           | Private passenger auto liability.....                              | 1,946,331                |                     | 1,946,331             | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 19.3, 19.4           | Commercial auto liability.....                                     | 11,730,725               |                     | 11,730,725            | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 21.                  | Auto physical damage.....                                          | 2,675,477                |                     | 2,675,477             | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 22.                  | Aircraft (all perils).....                                         |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 23.                  | Fidelity.....                                                      | (1,200)                  |                     | (1,200)               | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 24.                  | Surety.....                                                        | (194,498)                |                     | (194,498)             | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 26.                  | Burglary and theft.....                                            |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 27.                  | Boiler and machinery.....                                          | 61,312                   |                     | 61,312                | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 28.                  | Credit.....                                                        |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 29.                  | International.....                                                 |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 30.                  | Warranty.....                                                      |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 31.                  | Reinsurance - nonproportional assumed property.....                | XXX                      |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 32.                  | Reinsurance - nonproportional assumed liability.....               | XXX                      |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 33.                  | Reinsurance - nonproportional assumed financial lines.....         | XXX                      |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 34.                  | Aggregate write-ins for other lines of business.....               | 0                        | 0                   | 0                     | 0                              | 0                                                | 0                            | 0                                              | 0.0                                                                                |
| 35.                  | TOTALS.....                                                        | 251,640,914              | 0                   | 251,640,914           | 0                              | 0                                                | 0                            | 0                                              | 0.0                                                                                |
| DETAILS OF WRITE-INS |                                                                    |                          |                     |                       |                                |                                                  |                              |                                                |                                                                                    |
| 3401.                | .....                                                              |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 3402.                | .....                                                              |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 3403.                | .....                                                              |                          |                     |                       | 0                              |                                                  |                              | 0                                              | 0.0                                                                                |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page..... | 0                        | 0                   | 0                     | 0                              | 0                                                | 0                            | 0                                              | XXX                                                                                |
| 3499.                | Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....       | 0                        | 0                   | 0                     | 0                              | 0                                                | 0                            | 0                                              | 0.0                                                                                |

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

|                      |                                                                    | Reported Losses |                     |                                |                                                                  | Incurred But Not Reported |                     |                   | 8                                       | 9                                   |
|----------------------|--------------------------------------------------------------------|-----------------|---------------------|--------------------------------|------------------------------------------------------------------|---------------------------|---------------------|-------------------|-----------------------------------------|-------------------------------------|
|                      |                                                                    | 1               | 2                   | 3                              | 4                                                                | 5                         | 6                   | 7                 |                                         |                                     |
| Line of Business     |                                                                    | Direct          | Reinsurance Assumed | Deduct Reinsurance Recoverable | Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3) | Direct                    | Reinsurance Assumed | Reinsurance Ceded | Net Losses Unpaid (Cols. 4 + 5 + 6 - 7) | Net Unpaid Loss Adjustment Expenses |
| 1.                   | Fire.....                                                          |                 |                     |                                | 0                                                                | 95,266                    |                     | 95,266            | 0                                       |                                     |
| 2.                   | Allied lines.....                                                  | 2               |                     | 2                              | 0                                                                | 96,418                    |                     | 96,418            | 0                                       |                                     |
| 3.                   | Farmowners multiple peril.....                                     | 2,037,948       |                     | 2,037,948                      | 0                                                                | 1,521,903                 |                     | 1,521,903         | 0                                       |                                     |
| 4.                   | Homeowners multiple peril.....                                     | 18,000,463      |                     | 18,000,463                     | 0                                                                | 8,135,385                 |                     | 8,135,385         | 0                                       |                                     |
| 5.                   | Commercial multiple peril.....                                     | 77,919,131      |                     | 77,919,131                     | 0                                                                | 67,013,152                |                     | 67,013,152        | 0                                       |                                     |
| 6.                   | Mortgage guaranty.....                                             |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 8.                   | Ocean marine.....                                                  | 2               |                     | 2                              | 0                                                                | 1                         |                     | 1                 | 0                                       |                                     |
| 9.                   | Inland marine.....                                                 | 221,350         |                     | 221,350                        | 0                                                                | 1,245,567                 |                     | 1,245,567         | 0                                       |                                     |
| 10.                  | Financial guaranty.....                                            |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 11.1                 | Medical professional liability - occurrence.....                   | 1,074,367       |                     | 1,074,367                      | 0                                                                | 351,161                   |                     | 351,161           | 0                                       |                                     |
| 11.2                 | Medical professional liability - claims-made.....                  | 2,386,344       |                     | 2,386,344                      | 0                                                                | 532,967                   |                     | 532,967           | 0                                       |                                     |
| 12.                  | Earthquake.....                                                    |                 |                     |                                | 0                                                                | 49,041                    |                     | 49,041            | 0                                       |                                     |
| 13.                  | Group accident and health.....                                     |                 |                     |                                | 0                                                                |                           |                     |                   | (a)                                     | 0                                   |
| 14.                  | Credit accident and health (group and individual).....             |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 15.                  | Other accident and health.....                                     | 2,855,812       |                     | 2,855,812                      | 0                                                                | 6,238                     |                     | 6,238             | (a)                                     | 0                                   |
| 16.                  | Workers' compensation.....                                         | 262,728,369     |                     | 262,728,369                    | 0                                                                | 156,586,088               |                     | 156,586,088       | 0                                       |                                     |
| 17.1                 | Other liability - occurrence.....                                  | 91,402,530      |                     | 91,402,530                     | 0                                                                | 74,589,928                |                     | 74,589,928        | 0                                       |                                     |
| 17.2                 | Other liability - claims-made.....                                 | 479,600         |                     | 479,600                        | 0                                                                | 210,250                   |                     | 210,250           | 0                                       |                                     |
| 17.3                 | Excess workers' compensation.....                                  |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 18.1                 | Products liability - occurrence.....                               | 74,003,272      |                     | 74,003,272                     | 0                                                                | 2,262,303                 |                     | 2,262,303         | 0                                       |                                     |
| 18.2                 | Products liability - claims-made.....                              |                 |                     |                                | 0                                                                | 74                        |                     | 74                | 0                                       |                                     |
| 19.1, 19.2           | Private passenger auto liability.....                              | 2,023,119       |                     | 2,023,119                      | 0                                                                | 977,204                   |                     | 977,204           | 0                                       |                                     |
| 19.3, 19.4           | Commercial auto liability.....                                     | 21,898,082      |                     | 21,898,082                     | 0                                                                | 7,722,220                 |                     | 7,722,220         | 0                                       |                                     |
| 21.                  | Auto physical damage.....                                          | 182,205         |                     | 182,205                        | 0                                                                | 426,647                   |                     | 426,647           | 0                                       |                                     |
| 22.                  | Aircraft (all perils).....                                         |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 23.                  | Fidelity.....                                                      |                 |                     |                                | 0                                                                | 429                       |                     | 429               | 0                                       |                                     |
| 24.                  | Surety.....                                                        | 95              |                     | 95                             | 0                                                                | 89,036                    |                     | 89,036            | 0                                       |                                     |
| 26.                  | Burglary and theft.....                                            |                 |                     |                                | 0                                                                | 32                        |                     | 32                | 0                                       |                                     |
| 27.                  | Boiler and machinery.....                                          | 1               |                     | 1                              | 0                                                                | 173,920                   |                     | 173,920           | 0                                       |                                     |
| 28.                  | Credit.....                                                        |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 29.                  | International.....                                                 |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 30.                  | Warranty.....                                                      |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 31.                  | Reinsurance - nonproportional assumed property.....                | XXX             |                     |                                | 0                                                                | XXX                       |                     |                   | 0                                       |                                     |
| 32.                  | Reinsurance - nonproportional assumed liability.....               | XXX             |                     |                                | 0                                                                | XXX                       |                     |                   | 0                                       |                                     |
| 33.                  | Reinsurance - nonproportional assumed financial lines.....         | XXX             |                     |                                | 0                                                                | XXX                       |                     |                   | 0                                       |                                     |
| 34.                  | Aggregate write-ins for other lines of business.....               | 0               | 0                   | 0                              | 0                                                                | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 35.                  | TOTALS.....                                                        | 557,212,692     | 0                   | 557,212,692                    | 0                                                                | 322,085,230               | 0                   | 322,085,230       | 0                                       | 0                                   |
| DETAILS OF WRITE-INS |                                                                    |                 |                     |                                |                                                                  |                           |                     |                   |                                         |                                     |
| 3401.                | .....                                                              |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 3402.                | .....                                                              |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 3403.                | .....                                                              |                 |                     |                                | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page..... | 0               | 0                   | 0                              | 0                                                                | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 3499.                | Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....       | 0               | 0                   | 0                              | 0                                                                | 0                         | 0                   | 0                 | 0                                       | 0                                   |

(a) Including \$.....0 for present value of life indemnity claims.

Annual Statement for the year 2014 of the

The American Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

|                                                                                                 | 1                           | 2                                 | 3                      | 4               |
|-------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------------|------------------------|-----------------|
|                                                                                                 | Loss Adjustment<br>Expenses | Other<br>Underwriting<br>Expenses | Investment<br>Expenses | Total           |
| 1. Claim adjustment services:                                                                   |                             |                                   |                        |                 |
| 1.1 Direct.....                                                                                 | 50,022,817                  |                                   |                        | 50,022,817      |
| 1.2 Reinsurance assumed.....                                                                    |                             |                                   |                        | 0               |
| 1.3 Reinsurance ceded.....                                                                      | 50,022,817                  |                                   |                        | 50,022,817      |
| 1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....                                        | 0                           | 0                                 | 0                      | 0               |
| 2. Commission and brokerage:                                                                    |                             |                                   |                        |                 |
| 2.1 Direct, excluding contingent.....                                                           |                             | 55,681,897                        |                        | 55,681,897      |
| 2.2 Reinsurance assumed, excluding contingent.....                                              |                             |                                   |                        | 0               |
| 2.3 Reinsurance ceded, excluding contingent.....                                                |                             | 55,681,897                        |                        | 55,681,897      |
| 2.4 Contingent - direct.....                                                                    |                             |                                   |                        | 0               |
| 2.5 Contingent - reinsurance assumed.....                                                       |                             |                                   |                        | 0               |
| 2.6 Contingent - reinsurance ceded.....                                                         |                             |                                   |                        | 0               |
| 2.7 Policy and membership fees.....                                                             |                             |                                   |                        | 0               |
| 2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....                 | 0                           | 0                                 | 0                      | 0               |
| 3. Allowances to manager and agents.....                                                        |                             |                                   |                        | 0               |
| 4. Advertising.....                                                                             |                             |                                   |                        | 0               |
| 5. Boards, bureaus and associations.....                                                        |                             |                                   |                        | 0               |
| 6. Surveys and underwriting reports.....                                                        |                             |                                   |                        | 0               |
| 7. Audit of assureds' records.....                                                              |                             |                                   |                        | 0               |
| 8. Salary and related items:                                                                    |                             |                                   |                        |                 |
| 8.1 Salaries.....                                                                               |                             |                                   | 81,848                 | 81,848          |
| 8.2 Payroll taxes.....                                                                          |                             |                                   | 6,051                  | 6,051           |
| 9. Employee relations and welfare.....                                                          |                             |                                   | 14,597                 | 14,597          |
| 10. Insurance.....                                                                              |                             |                                   | 8,249                  | 8,249           |
| 11. Directors' fees.....                                                                        |                             |                                   |                        | 0               |
| 12. Travel and travel items.....                                                                |                             |                                   | 2,980                  | 2,980           |
| 13. Rent and rent items.....                                                                    |                             |                                   | 10,401                 | 10,401          |
| 14. Equipment.....                                                                              |                             |                                   | 2,051                  | 2,051           |
| 15. Cost or depreciation of EDP equipment and software.....                                     |                             |                                   | 10,057                 | 10,057          |
| 16. Printing and stationery.....                                                                |                             |                                   | 1,195                  | 1,195           |
| 17. Postage, telephone and telegraph, exchange and express.....                                 |                             |                                   | 3,310                  | 3,310           |
| 18. Legal and auditing.....                                                                     |                             |                                   | 983                    | 983             |
| 19. Totals (Lines 3 to 18).....                                                                 | 0                           | 0                                 | 141,722                | 141,722         |
| 20. Taxes, licenses and fees:                                                                   |                             |                                   |                        |                 |
| 20.1 State and local insurance taxes deducting guaranty association credits<br>of \$.....0..... |                             | 108,342                           |                        | 108,342         |
| 20.2 Insurance department licenses and fees.....                                                |                             |                                   |                        | 0               |
| 20.3 Gross guaranty association assessments.....                                                |                             |                                   |                        | 0               |
| 20.4 All other (excluding federal and foreign income and real estate).....                      |                             |                                   |                        | 0               |
| 20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....                            | 0                           | 108,342                           | 0                      | 108,342         |
| 21. Real estate expenses.....                                                                   |                             |                                   |                        | 0               |
| 22. Real estate taxes.....                                                                      |                             |                                   |                        | 0               |
| 23. Reimbursements by uninsured plans.....                                                      |                             |                                   |                        | 0               |
| 24. Aggregate write-ins for miscellaneous expenses.....                                         | 0                           | 0                                 | 0                      | 0               |
| 25. Total expenses incurred.....                                                                | 0                           | 108,342                           | 141,722                | (a).....250,064 |
| 26. Less unpaid expenses - current year.....                                                    |                             |                                   |                        | 0               |
| 27. Add unpaid expenses - prior year.....                                                       |                             |                                   |                        | 0               |
| 28. Amounts receivable relating to uninsured plans, prior year.....                             |                             |                                   |                        | 0               |
| 29. Amounts receivable relating to uninsured plans, current year.....                           |                             |                                   |                        | 0               |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....                                     | 0                           | 108,342                           | 141,722                | 250,064         |

DETAILS OF WRITE-INS

|                                                                          |   |   |   |   |
|--------------------------------------------------------------------------|---|---|---|---|
| 2401. ....                                                               |   |   |   | 0 |
| 2402. ....                                                               |   |   |   | 0 |
| 2403. ....                                                               |   |   |   | 0 |
| 2498. Summary of remaining write-ins for Line 24 from overflow page..... | 0 | 0 | 0 | 0 |
| 2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....       | 0 | 0 | 0 | 0 |

(a) Includes management fees of \$.....141,721 to affiliates and \$.....0 to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

|                                                                              | 1<br>Collected<br>During Year | 2<br>Earned<br>During Year |
|------------------------------------------------------------------------------|-------------------------------|----------------------------|
| 1. U.S. government bonds.....                                                | (a).....155,529               | .....135,661               |
| 1.1 Bonds exempt from U.S. tax.....                                          | (a).....1,296,822             | .....1,071,272             |
| 1.2 Other bonds (unaffiliated).....                                          | (a).....7,347,525             | .....7,720,841             |
| 1.3 Bonds of affiliates.....                                                 | (a).....                      | .....                      |
| 2.1 Preferred stocks (unaffiliated).....                                     | (b).....                      | .....                      |
| 2.11 Preferred stocks of affiliates.....                                     | (b).....                      | .....                      |
| 2.2 Common stocks (unaffiliated).....                                        | .....                         | .....                      |
| 2.21 Common stocks of affiliates.....                                        | .....                         | .....                      |
| 3. Mortgage loans.....                                                       | (c).....                      | .....                      |
| 4. Real estate.....                                                          | (d).....                      | .....                      |
| 5. Contract loans.....                                                       | .....                         | .....                      |
| 6. Cash, cash equivalents and short-term investments.....                    | (e).....1,166                 | .....1,259                 |
| 7. Derivative instruments.....                                               | (f).....                      | .....                      |
| 8. Other invested assets.....                                                | .....(710)                    | .....(114)                 |
| 9. Aggregate write-ins for investment income.....                            | .....21,558                   | .....21,558                |
| 10. Total gross investment income.....                                       | .....8,821,890                | .....8,950,477             |
| 11. Investment expenses.....                                                 | .....                         | (g).....141,722            |
| 12. Investment taxes, licenses and fees, excluding federal income taxes..... | .....                         | (g).....                   |
| 13. Interest expense.....                                                    | .....                         | (h).....                   |
| 14. Depreciation on real estate and other invested assets.....               | .....                         | (i).....0                  |
| 15. Aggregate write-ins for deductions from investment income.....           | .....                         | .....0                     |
| 16. Total deductions (Lines 11 through 15).....                              | .....                         | .....141,722               |
| 17. Net investment income (Line 10 minus Line 16).....                       | .....                         | .....8,808,756             |

**DETAILS OF WRITE-INS**

|                                                                          |             |             |
|--------------------------------------------------------------------------|-------------|-------------|
| 0901. Miscellaneous.....                                                 | .....21,558 | .....21,558 |
| 0902. ....                                                               | .....       | .....       |
| 0903. ....                                                               | .....       | .....       |
| 0998. Summary of remaining write-ins for Line 9 from overflow page.....  | .....0      | .....0      |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....        | .....21,558 | .....21,558 |
| 1501. ....                                                               | .....       | .....       |
| 1502. ....                                                               | .....       | .....       |
| 1503. ....                                                               | .....       | .....       |
| 1598. Summary of remaining write-ins for Line 15 from overflow page..... | .....       | .....0      |
| 1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....       | .....       | .....0      |

- (a) Includes \$....847,226 accrual of discount less \$....1,806,897 amortization of premium and less \$....387,975 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

|                                                           | 1<br>Realized<br>Gain (Loss)<br>on Sales<br>or Maturity | 2<br>Other<br>Realized<br>Adjustments | 3<br>Total Realized<br>Capital Gain (Loss)<br>(Columns 1 + 2) | 4<br>Change in<br>Unrealized<br>Capital Gain (Loss) | 5<br>Change in<br>Unrealized<br>Foreign Exchange<br>Capital Gain (Loss) |
|-----------------------------------------------------------|---------------------------------------------------------|---------------------------------------|---------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------|
| 1. U.S. government bonds.....                             | .....199                                                | .....                                 | .....199                                                      | .....391,356                                        | .....                                                                   |
| 1.1 Bonds exempt from U.S. tax.....                       | .....(36,753)                                           | .....                                 | .....(36,753)                                                 | .....                                               | .....                                                                   |
| 1.2 Other bonds (unaffiliated).....                       | .....284,356                                            | .....                                 | .....284,356                                                  | .....                                               | .....                                                                   |
| 1.3 Bonds of affiliates.....                              | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 2.1 Preferred stocks (unaffiliated).....                  | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 2.11 Preferred stocks of affiliates.....                  | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 2.2 Common stocks (unaffiliated).....                     | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 2.21 Common stocks of affiliates.....                     | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 3. Mortgage loans.....                                    | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 4. Real estate.....                                       | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 5. Contract loans.....                                    | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 6. Cash, cash equivalents and short-term investments..... | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 7. Derivative instruments.....                            | .....                                                   | .....                                 | .....0                                                        | .....                                               | .....                                                                   |
| 8. Other invested assets.....                             | .....                                                   | .....                                 | .....0                                                        | .....8                                              | .....                                                                   |
| 9. Aggregate write-ins for capital gains (losses).....    | .....0                                                  | .....0                                | .....0                                                        | .....0                                              | .....0                                                                  |
| 10. Total capital gains (losses).....                     | .....247,802                                            | .....0                                | .....247,802                                                  | .....391,364                                        | .....0                                                                  |

**DETAILS OF WRITE-INS**

|                                                                        |        |        |        |        |        |
|------------------------------------------------------------------------|--------|--------|--------|--------|--------|
| 0901. ....                                                             | .....  | .....  | .....0 | .....  | .....  |
| 0902. ....                                                             | .....  | .....  | .....0 | .....  | .....  |
| 0903. ....                                                             | .....  | .....  | .....0 | .....  | .....  |
| 0998. Summary of remaining write-ins for Line 9 from overflow page.... | .....0 | .....0 | .....0 | .....0 | .....0 |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....      | .....0 | .....0 | .....0 | .....0 | .....0 |

Annual Statement for the year 2014 of the

The American Insurance Company

EXHIBIT OF NONADMITTED ASSETS

|                                                                                                                             | 1<br>Current Year<br>Total<br>Nonadmitted Assets | 2<br>Prior Year<br>Total<br>Nonadmitted Assets | 3<br>Change in Total<br>Nonadmitted Assets<br>(Col. 2 - Col. 1) |
|-----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------|
| 1. Bonds (Schedule D).....                                                                                                  |                                                  |                                                | .....0                                                          |
| 2. Stocks (Schedule D):                                                                                                     |                                                  |                                                |                                                                 |
| 2.1 Preferred stocks.....                                                                                                   |                                                  |                                                | .....0                                                          |
| 2.2 Common stocks.....                                                                                                      |                                                  |                                                | .....0                                                          |
| 3. Mortgage loans on real estate (Schedule B):                                                                              |                                                  |                                                |                                                                 |
| 3.1 First liens.....                                                                                                        |                                                  |                                                | .....0                                                          |
| 3.2 Other than first liens.....                                                                                             |                                                  |                                                | .....0                                                          |
| 4. Real estate (Schedule A):                                                                                                |                                                  |                                                |                                                                 |
| 4.1 Properties occupied by the company.....                                                                                 |                                                  |                                                | .....0                                                          |
| 4.2 Properties held for the production of income.....                                                                       |                                                  |                                                | .....0                                                          |
| 4.3 Properties held for sale.....                                                                                           |                                                  |                                                | .....0                                                          |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2)<br>and short-term investments (Schedule DA).....          |                                                  |                                                | .....0                                                          |
| 6. Contract loans.....                                                                                                      |                                                  |                                                | .....0                                                          |
| 7. Derivatives (Schedule DB).....                                                                                           |                                                  |                                                | .....0                                                          |
| 8. Other invested assets (Schedule BA).....                                                                                 |                                                  |                                                | .....0                                                          |
| 9. Receivables for securities.....                                                                                          |                                                  |                                                | .....0                                                          |
| 10. Securities lending reinvested collateral assets (Schedule DL).....                                                      |                                                  |                                                | .....0                                                          |
| 11. Aggregate write-ins for invested assets.....                                                                            | .....0                                           | .....0                                         | .....0                                                          |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....                                                                | .....0                                           | .....0                                         | .....0                                                          |
| 13. Title plants (for Title insurers only).....                                                                             |                                                  |                                                | .....0                                                          |
| 14. Investment income due and accrued.....                                                                                  |                                                  |                                                | .....0                                                          |
| 15. Premiums and considerations:                                                                                            |                                                  |                                                |                                                                 |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....                                             |                                                  |                                                | .....0                                                          |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due.....                       |                                                  |                                                | .....0                                                          |
| 15.3 Accrued retrospective premiums.....                                                                                    |                                                  |                                                | .....0                                                          |
| 16. Reinsurance:                                                                                                            |                                                  |                                                |                                                                 |
| 16.1 Amounts recoverable from reinsurers.....                                                                               |                                                  |                                                | .....0                                                          |
| 16.2 Funds held by or deposited with reinsured companies.....                                                               |                                                  |                                                | .....0                                                          |
| 16.3 Other amounts receivable under reinsurance contracts.....                                                              |                                                  |                                                | .....0                                                          |
| 17. Amounts receivable relating to uninsured plans.....                                                                     |                                                  |                                                | .....0                                                          |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....                                           |                                                  |                                                | .....0                                                          |
| 18.2 Net deferred tax asset.....                                                                                            |                                                  |                                                | .....0                                                          |
| 19. Guaranty funds receivable or on deposit.....                                                                            |                                                  |                                                | .....0                                                          |
| 20. Electronic data processing equipment and software.....                                                                  |                                                  |                                                | .....0                                                          |
| 21. Furniture and equipment, including health care delivery assets.....                                                     |                                                  |                                                | .....0                                                          |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....                                             |                                                  |                                                | .....0                                                          |
| 23. Receivables from parent, subsidiaries and affiliates.....                                                               |                                                  |                                                | .....0                                                          |
| 24. Health care and other amounts receivable.....                                                                           |                                                  |                                                | .....0                                                          |
| 25. Aggregate write-ins for other than invested assets.....                                                                 | .....0                                           | .....0                                         | .....0                                                          |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected<br>Cell Accounts (Lines 12 through 25)..... | .....0                                           | .....0                                         | .....0                                                          |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                                            |                                                  |                                                | .....0                                                          |
| 28. TOTALS (Lines 26 and 27).....                                                                                           | .....0                                           | .....0                                         | .....0                                                          |

DETAILS OF WRITE-INS

|                                                                          |        |        |        |
|--------------------------------------------------------------------------|--------|--------|--------|
| 1101. ....                                                               |        |        | .....0 |
| 1102. ....                                                               |        |        | .....0 |
| 1103. ....                                                               |        |        | .....0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | .....0 | .....0 | .....0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | .....0 | .....0 | .....0 |
| 2501. ....                                                               |        |        | .....0 |
| 2502. ....                                                               |        |        | .....0 |
| 2503. ....                                                               |        |        | .....0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | .....0 | .....0 | .....0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | .....0 | .....0 | .....0 |

**NOTES TO FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies**

A. The accompanying financial statements of The American Insurance Company ("the Company") have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners ("NAIC") and the State of Ohio.

A reconciliation of the Company's net income and policyholders' surplus between the NAIC's *Accounting Practices and Procedures Manual* ("NAIC SAP") and the amounts reported in the accompanying financial statements is as follows:

|                                                                                 |    |    | <b>State of<br/>Domicile</b> | <b>2014</b> | <b>2013</b>    |
|---------------------------------------------------------------------------------|----|----|------------------------------|-------------|----------------|
| <b>NET INCOME</b>                                                               |    |    |                              |             |                |
| (1) The American Insurance Company state basis (Page 4, Line 20, Columns 1 & 2) | OH | \$ |                              | 9,038,847   | \$ 4,818,091   |
| (2) State Prescribed Practices that increase/(decrease) NAIC SAP:               |    |    |                              | -           | -              |
| (3) State Permitted Practices that increase/(decrease) NAIC SAP:                |    |    |                              | -           | -              |
| (4) NAIC SAP (1-2-3=4)                                                          | OH | \$ |                              | 9,038,847   | \$ 4,818,091   |
| <b>SURPLUS</b>                                                                  |    |    |                              |             |                |
| (5) The American Insurance Company state basis (Page 3, Line 37, Columns 1 & 2) | OH | \$ |                              | 289,700,159 | \$ 283,540,238 |
| (6) State Prescribed Practices that increase/(decrease) NAIC SAP:               |    |    |                              | -           | -              |
| (7) State Permitted Practices that increase/(decrease) NAIC SAP:                |    |    |                              | -           | -              |
| (8) NAIC SAP (5-6-7=8)                                                          | OH | \$ |                              | 289,700,159 | \$ 283,540,238 |

B. The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates inherent in these financial statements are loss and loss adjustment expense reserves.

C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds, except for those rated at below investment grade, are stated at amortized cost. Bonds rated at below investment grade are carried at the lower of amortized cost or market value. Amortization of bond premium or discount is calculated using the modified scientific method, which calculates the yield in the same manner as in the scientific method, and there is no effect from accrued interest on coupon dates.
3. The Company does not carry any common stocks.
4. The Company does not carry any preferred stocks.
5. The Company does not carry any mortgage loans on real estate.
6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value if they are considered to be below investment grade. The retrospective adjustment method is used to value all loan-backed securities.
7. As of December 31, 2014, the Company does not own, directly or indirectly, any insurance company subsidiaries.
8. The Company has no ownership interests in joint ventures, partnership and limited liability companies.
9. The Company did not hold or issue any derivative financial instruments
10. The Company includes anticipated investment income as a factor in the premium deficiency calculation.
11. Company actuaries use a number of generally accepted actuarial techniques and give consideration to the potential biases of each. For most lines of business, reserves are based on historical development of paid losses and case reserves, reasonably adjusted to current conditions. For the longer-tailed liability lines (not including asbestos/environmental), additional actuarial methods (e.g., Bornhuetter-Ferguson, Berquist-Sherman) may also be used. Frequency and severity trends are considered as well in making final selections.

For asbestos and environmental claims, the Company establishes full case reserves for all reported claims. Reserves for Incurred But Not Reported ("IBNR") losses include a provision for development of reserves on reported losses. The Company's IBNR reserves are established after examining a variety of techniques including ground-up exposure based modeling and average cost models.

12. Effective January 1, 2014, the Company changed the predefined thresholds in its capitalization policy for tangible property with a useful life of less than one year (machinery, equipment, furniture, fixtures, leasehold improvements and EDP equipment). The thresholds were re-evaluated and changed in response to a change in Internal Revenue Service de minimus safe harbor rules that allow amounts properly expensed under a taxpayer's financial accounting policies to be deducted for federal tax purposes. The Company's capitalization policy for other asset classes did not change.
13. Pharmaceutical rebate receivables: Not applicable.

**2. Accounting Changes and Corrections of Errors**

In March 2012, the NAIC issued SSAP No. 92 – Accounting for Postretirement Benefits Other Than Pensions (SSAP No. 92) and SSAP No. 102 – Accounting for Pensions (SSAP No.102). The primary change introduced by these SSAPs is to recognize a liability for the unfunded amount of an employer's obligation for defined benefit plans. SSAP No. 92 requires that an employer that sponsors a defined benefit postretirement plan other than a pension shall recognize in its statement of financial position the funded status of the plan or plans. The status of each plan shall be measured as the difference between the fair value of the plan assets and the accumulated postretirement benefit obligation. SSAP No.102 requires for a defined benefit pension plan that if the projected benefit obligation exceeds the fair value of the plan assets, the employer shall recognize in its statement of financial position a liability that equals the unfunded projected benefit obligation. If the fair value of plan assets exceeds the projected benefit obligation, the employer shall recognize an asset that equals the overfunded projected benefit obligation. This asset

**NOTES TO FINANCIAL STATEMENTS**

would be nonadmitted. The Company adopted these SSAPs as of January 1, 2013. There was no impact on net income, surplus, total assets, or total liabilities as a result of adoption.

In March 2012, the NAIC issued SSAP No. 103 – Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities (SSAP No. 103). SSAP No. 103 focuses on the issues of accounting for transfers and servicing of financial assets and extinguishments of liabilities. SSAP No. 103 clarifies that a transferor must determine whether it has surrendered control over transferred financial assets. That determination must consider the transferor’s continuing involvements in the transferred financial asset, including all arrangements or agreements made contemporaneously with, or in contemplation of, the transfer, even if they were not entered into at the time of the transfer. SSAP No. 103 defines the term “*participating interest*” to establish specific conditions for reporting a transfer of a portion of a financial asset as a sale. If the transfer does not meet those conditions, a transferor should account for the transfer as a sale only if it transfers an entire financial asset or a group of entire financial assets and surrenders control over the entire transferred asset(s). If the transfer of a participating interest does not meet the conditions of a sale, it should be treated as a secured borrowing with a pledge of collateral. The transferor would continue to report the transferred financial asset in its statement of financial position with no change in the basis of accounting. The Company adopted SSAP No. 103 as of January 1, 2013 prospectively. There was no impact on net income, surplus, total assets, or total liabilities as a result of adoption.

In August 2012, the NAIC issued SSAP No. 104 – Share Based Payments (SSAP No. 104). This SSAP replaces SSAP No. 13 Stock Options and Stock Purchase Plan. SSAP No. 104 provides recognition guidance for share-based payment arrangements with employees. Under such arrangements, a reporting entity is to recognize in the financial statements the employee services received in exchange for the equity instruments issued or liabilities incurred and the related cost to the entity as those services are consumed. This SSAP establishes fair value as the measurement objective in accounting for share-based payment arrangements and requires all entities to apply a fair-value-based measurement method in accounting for share-based payment transactions with employees except for equity instruments held by employee stock ownership plans. The fair value of liabilities incurred in share-based payment transactions with employees shall be re-measured at the end of each reporting period through settlement. Changes in the fair value of a liability incurred under a share-based payment arrangement that occur during the requisite service period shall be recognized as compensation cost over that period. The accounting for an award of share-based payment shall reflect the substantive terms of the award and any related arrangement. The Company adopted SSAP No. 104 as of January 1, 2013 prospectively. There was no impact on net income, surplus, total assets, or total liabilities as a result of adoption.

**3. Business Combinations and Goodwill**

The Company did not acquire any new business entities during the year ended December 31, 2014. The Company does not carry goodwill on any of its investments.

**4. Discontinued Operations**

None.

**5. Investments**

- A. Mortgage loans, including mezzanine real estate loans: Not applicable.
- B. Debt restructuring: Not applicable.
- C. Reverse mortgages: Not applicable.
- D. Loan-backed securities-
1. Prepayment assumptions for loan-backed securities are obtained from the Bloomberg system.

2. During the period, the Company has not recognized any loan-backed securities as other-than-temporarily impaired based on the Company's intent to sell the security or inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis of the security.

3. The Company does not hold any loan-backed securities with a recognized other-than-temporary impairment based on the present value of cash flows expected to be collected being less than the amortized cost basis of the security.

4. The Company does not have any loan-backed securities in an unrealized loss position for which an other-than-temporary impairment has not been recognized in earnings.

5. The Company has a quantitative and qualitative process for identifying loan backed securities that are in an unrealized loss position and evaluating whether impairments are other than temporary. This begins with evaluating the amount and extent of time that a security is in an unrealized loss position to identify securities where all contractual cash flows may not be collected. From this point, the Company will further analyze certain securities considering information such as ratings and the underlying collateral (e.g., delinquency rates, collateral coverage, loan characteristics). The Company also performs cash flow analysis which can result in certain securities in an unrealized loss position not being impaired because the Company believes future cash flows can still support the current carrying values.
- E. Repurchase agreements:
- The Company did not participate in any repurchase agreements in 2014.
- F. Real estate: Not applicable.
- G. Low Income Housing Tax Credit (“LIHTC”) Investments:
1. The Company has one LIHTC investment. Tax credits are allowable on the tax return for three years, beginning with the first year they are earned after a prescribed holding period. Accordingly, the tax credits will be fully utilized by the end of 2016.

2. Regulatory reviews: Not applicable.

3. The total of the LIHTC investments is less than 10% of total admitted assets.
- 4,5. Impairments: Not applicable.
- H. Restricted Assets
1. Restricted assets (including pledged) summarized by restricted asset category

|  | Gross Restricted |   |   |   |   |   |   |
|--|------------------|---|---|---|---|---|---|
|  | Current Year     |   |   |   |   |   |   |
|  | 1                | 2 | 3 | 4 | 5 | 6 | 7 |

NOTES TO FINANCIAL STATEMENTS

| Restricted Asset Category |                                                                    | Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) |
|---------------------------|--------------------------------------------------------------------|-----------------------------|----------------------------------------------------|------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------|----------------------------------|
| a.                        | Subject to contractual obligation for which liability is not shown |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| b.                        | Collateral held under security lending agreements                  |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| c.                        | Subject to repurchase agreements                                   |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| d.                        | Subject to reverse repurchase agreements                           |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| e.                        | Subject to dollar repurchase agreements                            |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| f.                        | Subject to dollar reverse repurchase agreements                    |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| g.                        | Placed under option contract                                       |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| h.                        | Letter stock or securities restricted as to sale                   |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| i.                        | On deposit with states                                             | 6,943,213                   | -                                                  | -                                              | -                                                         | 6,943,213        | 7,107,228             | (164,015)                        |
| j.                        | On deposit with other regulatory bodies                            | 2,688,737                   | -                                                  | -                                              | -                                                         | 2,688,737        | 2,687,925             | 812                              |
| k.                        | Pledged as collateral not captured in other categories             |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| l.                        | Other restricted assets                                            |                             |                                                    |                                                |                                                           |                  |                       |                                  |
| m.                        | Total restricted assets                                            | 9,631,950                   | -                                                  | -                                              | -                                                         | 9,631,950        | 9,795,153             | (163,203)                        |

- (a) Subset of column 1  
(b) Subset of column 3

| Restricted Asset Category |                                                                    | Percentage                                        |                                              |
|---------------------------|--------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------|
|                           |                                                                    |                                                   |                                              |
|                           |                                                                    | 8                                                 | 10                                           |
|                           |                                                                    | Total Current Year Restricted Admitted Restricted | Gross Restricted To Total Assets             |
| a.                        | Subject to contractual obligation for which liability is not shown |                                                   | Admitted Restricted To Total Admitted Assets |
| b.                        | Collateral held under security lending agreements                  |                                                   |                                              |
| c.                        | Subject to repurchase agreements                                   |                                                   |                                              |
| d.                        | Subject to reverse repurchase agreements                           |                                                   |                                              |
| e.                        | Subject to dollar repurchase agreements                            |                                                   |                                              |

**NOTES TO FINANCIAL STATEMENTS**

|    |                                                        |           |       |       |
|----|--------------------------------------------------------|-----------|-------|-------|
| f. | Subject to dollar reverse repurchase agreements        |           |       |       |
| g. | Placed under option contract                           |           |       |       |
| h. | Letter stock or securities restricted as to sale       |           |       |       |
| i. | On deposit with states                                 | 6,943,213 | 2.14% | 2.14% |
| j. | On deposit with other regulatory bodies                | 2,688,737 | 0.83% | 0.83% |
| k. | Pledged as collateral not captured in other categories |           |       |       |
| l. | Other restricted assets                                |           |       |       |
| m. | Total restricted assets                                | 9,631,950 | 2.97% | 2.97% |

2. Detail of assets pledged as collateral not captured in other categories: Not applicable.

3. Detail of other restricted assets: Not applicable.

I. Working Capital Finance Investments : Not applicable.

J. Offsetting and Netting of Assets and Liabilities: Not applicable.

K. Structured Notes: Not applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies**

A. The Company has no investments in joint ventures, partnerships and limited liability companies.

B. Investments in impaired joint ventures, partnerships and limited liability companies: Not applicable.

**7. Investment Income**

A. The Company does not admit investment income due and accrued if amounts due are over ninety days past due. The Company does not admit bond interest in default.

B. Total amount excluded: Not applicable.

**8. Derivative Instruments**

At December 31, 2014, the Company did not hold or issue any derivative financial instruments.

**9. Income Taxes**

A. Deferred Tax Asset/(Liability)

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

|     |                                                                      | 12/31/2014    |              |                  |
|-----|----------------------------------------------------------------------|---------------|--------------|------------------|
|     |                                                                      | (1)           | (2)          | (3)<br>(Col 1+2) |
|     |                                                                      | Ordinary      | Capital      | Total            |
| (a) | Gross deferred tax assets                                            | \$ 11,312,138 | 4,596,999    | 15,909,137       |
| (b) | Statutory valuation allowance adjustments                            | -             | -            | -                |
| (c) | Adjusted gross deferred tax assets (1a-1b)                           | 11,312,138    | 4,596,999    | 15,909,137       |
| (d) | Deferred tax assets nonadmitted                                      | -             | -            | -                |
| (e) | Subtotal net admitted deferred tax asset (1c-1d)                     | 11,312,138    | 4,596,999    | 15,909,137       |
| (f) | Deferred tax liabilities                                             | 3,537,891     | 17,874,297   | 21,412,188       |
| (g) | Net admitted deferred tax asset/(net deferred tax liability) (1e-1f) | \$ 7,774,247  | (13,277,298) | (5,503,051)      |

|     |                           | 12/31/2013    |         |                  |
|-----|---------------------------|---------------|---------|------------------|
|     |                           | (4)           | (5)     | (6)<br>(Col 4+5) |
|     |                           | Ordinary      | Capital | Total            |
| (a) | Gross deferred tax assets | \$ 18,726,178 | 515,848 | 19,242,026       |

NOTES TO FINANCIAL STATEMENTS

|     |                                                                      |               |              |             |
|-----|----------------------------------------------------------------------|---------------|--------------|-------------|
| (b) | Statutory valuation allowance adjustments                            | -             | -            | -           |
| (c) | Adjusted gross deferred tax assets (1a-1b)                           | 18,726,178    | 515,848      | 19,242,026  |
| (d) | Deferred tax assets nonadmitted                                      | -             | -            | -           |
| (e) | Subtotal net admitted deferred tax asset (1c-1d)                     | 18,726,178    | 515,848      | 19,242,026  |
| (f) | Deferred tax liabilities                                             | 3,537,891     | 17,936,896   | 21,474,787  |
| (g) | Net admitted deferred tax asset/(net deferred tax liability) (1e-1f) | \$ 15,188,287 | (17,421,048) | (2,232,761) |

|     |                                                                      | Change         |           |             |
|-----|----------------------------------------------------------------------|----------------|-----------|-------------|
|     |                                                                      | (7)            | (8)       | (9)         |
|     |                                                                      | (Col 1-4)      | (Col 2-5) | (Col 7+8)   |
|     |                                                                      | Ordinary       | Capital   | Total       |
| (a) | Gross deferred tax assets                                            | \$ (7,414,040) | 4,081,151 | (3,332,889) |
| (b) | Statutory valuation allowance adjustments                            | -              | -         | -           |
| (c) | Adjusted gross deferred tax assets (1a-1b)                           | (7,414,040)    | 4,081,151 | (3,332,889) |
| (d) | Deferred tax assets nonadmitted                                      | -              | -         | -           |
| (e) | Subtotal net admitted deferred tax asset (1c-1d)                     | (7,414,040)    | 4,081,151 | (3,332,889) |
| (f) | Deferred tax liabilities                                             | -              | (62,599)  | (62,599)    |
| (g) | Net admitted deferred tax asset/(net deferred tax liability) (1e-1f) | \$ (7,414,040) | 4,143,750 | (3,270,290) |

2. Admission Calculation Components, SSAP No. 101:

|     |                                                                                                                                                                                                               | 12/31/2014    |           |            |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------|------------|
|     |                                                                                                                                                                                                               | (1)           | (2)       | (3)        |
|     |                                                                                                                                                                                                               |               |           | (Col 1+2)  |
|     |                                                                                                                                                                                                               | Ordinary      | Capital   | Total      |
| (a) | Federal income taxes paid in prior years recoverable through loss carrybacks                                                                                                                                  | \$ -          | -         | -          |
| (b) | Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below) | 11,102,225    | 3,447,750 | 14,549,975 |
| 1.  | Adjusted gross deferred tax assets expected to be realized following the balance sheet date                                                                                                                   | 11,102,225    | 3,447,750 | 14,549,975 |
| 2.  | Adjusted gross deferred tax assets allowed per limitation threshold                                                                                                                                           | XXX           | XXX       | 43,455,024 |
| (c) | Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities                                                            | 209,913       | 1,149,249 | 1,359,162  |
| (d) | Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c))                                                                                                             | \$ 11,312,138 | 4,596,999 | 15,909,137 |

|     |                                                                                                                                                                                                               | 12/31/2013    |         |            |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------|------------|
|     |                                                                                                                                                                                                               | (4)           | (5)     | (6)        |
|     |                                                                                                                                                                                                               |               |         | (Col 4+5)  |
|     |                                                                                                                                                                                                               | Ordinary      | Capital | Total      |
| (a) | Federal income taxes paid in prior years recoverable through loss carrybacks                                                                                                                                  | \$ -          | -       | -          |
| (b) | Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below) | 9,105,573     | 386,886 | 9,492,459  |
| 1.  | Adjusted gross deferred tax assets expected to be realized following the balance sheet date                                                                                                                   | 9,105,573     | 386,886 | 9,492,459  |
| 2.  | Adjusted gross deferred tax assets allowed per limitation threshold                                                                                                                                           | XXX           | XXX     | 42,531,036 |
| (c) | Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities                                                            | 9,620,605     | 128,962 | 9,749,567  |
| (d) | Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c))                                                                                                             | \$ 18,726,178 | 515,848 | 19,242,026 |

**NOTES TO FINANCIAL STATEMENTS**

|                                       |                                                                                                                                                                                                               | Change           |                  |                       |
|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|-----------------------|
|                                       |                                                                                                                                                                                                               | (7)<br>(Col 1-4) | (8)<br>(Col 2-5) | (9)<br>(Col 7+8)      |
|                                       |                                                                                                                                                                                                               | Ordinary         | Capital          | Total                 |
| (a)                                   | Federal income taxes paid in prior years recoverable through loss carrybacks                                                                                                                                  | \$ -             | -                | -                     |
| (b)                                   | Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below) | 1,996,652        | 3,060,864        | 5,057,516             |
| 1.                                    | Adjusted gross deferred tax assets expected to be realized following the balance sheet date                                                                                                                   | 1,996,652        | 3,060,864        | 5,057,516             |
| 2.                                    | Adjusted gross deferred tax assets allowed per limitation threshold                                                                                                                                           | XXX              | XXX              | 923,988               |
| (c)                                   | Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities                                                            | (9,410,692)      | 1,020,287        | (8,390,405)           |
| (d)                                   | Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c))                                                                                                             | (7,414,040)      | 4,081,151        | (3,332,889)           |
| 3. Other Admissibility Criteria:      |                                                                                                                                                                                                               |                  |                  |                       |
|                                       |                                                                                                                                                                                                               | 2014             | 2013             |                       |
| (a)                                   | Ratio percentage used to determine recovery period and threshold limitation amount                                                                                                                            | 25979%           | 24229%           |                       |
| (b)                                   | Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above                                                                                              | \$ 289,700,159   | \$ 283,540,238   |                       |
| 4. Impact of Tax Planning Strategies: |                                                                                                                                                                                                               |                  |                  |                       |
|                                       |                                                                                                                                                                                                               | 12/31/2014       | 12/31/2013       |                       |
|                                       |                                                                                                                                                                                                               | (1)              | (2)              | (3) (4)               |
|                                       |                                                                                                                                                                                                               | Ordinary         | Capital          | Ordinary Capital      |
| (a)                                   | Determination of adjusted gross deferred tax asset and net admitted deferred tax assets, by tax character as a percentage.                                                                                    |                  |                  |                       |
| 1.                                    | Adjusted Gross DTAs amount from Note 9A1(c).                                                                                                                                                                  | \$ 11,312,138    | 4,596,999        | \$ 18,726,178 515,848 |
| 2.                                    | Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.                                                                                                     | 0.0%             | 0.0%             | 0.0% 0.0%             |
| 3.                                    | Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).                                                                                                                                                     | \$ 11,312,138    | 4,596,999        | \$ 18,726,178 515,848 |
| 4.                                    | Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.                                                                                    | 0.0%             | 0.0%             | 0.0% 0.0%             |
|                                       |                                                                                                                                                                                                               | Change           |                  |                       |
|                                       |                                                                                                                                                                                                               | (5)<br>(Col 1-3) | (6)<br>(Col 2-4) |                       |
|                                       |                                                                                                                                                                                                               | Ordinary         | Capital          |                       |
| (a)                                   | Determination of adjusted gross deferred tax asset and net admitted deferred tax assets, by tax character as a percentage.                                                                                    |                  |                  |                       |
| 1.                                    | Adjusted Gross DTAs amount from Note 9A1(c).                                                                                                                                                                  | \$ (7,414,040)   | 4,081,151        |                       |
| 2.                                    | Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.                                                                                                     | 0.0%             | 0.0%             |                       |
| 3.                                    | Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).                                                                                                                                                     | \$ (7,414,040)   | 4,081,151        |                       |
| 4.                                    | Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.                                                                                    | 0.0%             | 0.0%             |                       |
| (b)                                   | Do the Company's tax-planning strategies include the use of reinsurance?                                                                                                                                      | Yes_____         | No <u>  X  </u>  |                       |

B. The Company has no deferred tax liabilities that it does not recognize.

C. Current income taxes incurred consist of the following major components:

(1) (2) (3)

**NOTES TO FINANCIAL STATEMENTS**

|                                                               | 12/31/2014     | 12/31/2013    | (Col 1-2)<br>Change |
|---------------------------------------------------------------|----------------|---------------|---------------------|
| 1. Current Income Tax                                         |                |               |                     |
| (a) Federal                                                   | \$ (4,186,974) | \$ 1,687,515  | \$ (5,874,489)      |
| (b) Foreign                                                   | -              | 3,278         | (3,278)             |
| (c) Subtotal                                                  | (4,186,974)    | 1,690,793     | (5,877,767)         |
| (d) Federal income tax on net capital gains                   | 4,186,343      | 1,442,015     | 2,744,328           |
| (e) Utilization of capital loss carry-forwards                | -              | -             | -                   |
| (f) Other                                                     | -              | -             | -                   |
| (g) Federal and foreign income taxes incurred                 | (631)          | 3,132,808     | (3,133,439)         |
| 2. Deferred Tax Assets:                                       |                |               |                     |
| (a) Ordinary:                                                 |                |               |                     |
| (1) Discounting of unpaid losses                              | \$ -           | \$ -          | \$ -                |
| (2) Unearned premium reserve                                  | -              | -             | -                   |
| (3) Policyholder reserves                                     | -              | -             | -                   |
| (4) Investments                                               | -              | -             | -                   |
| (5) Deferred acquisition costs                                | -              | -             | -                   |
| (6) Policyholder dividends accrual                            | -              | -             | -                   |
| (7) Fixed assets                                              | -              | -             | -                   |
| (8) Compensation and benefits accrual                         | -              | -             | -                   |
| (9) Pension accrual                                           | -              | -             | -                   |
| (10) Receivables - nonadmitted                                | -              | -             | -                   |
| (11) Net operating loss carry-forward                         | 10,685,217     | 18,053,204    | (7,367,987)         |
| (12) Tax credit carry-forward                                 | -              | -             | -                   |
| (13) Other (including items <5% of total ordinary tax assets) | 626,921        | 672,974       | (46,053)            |
| (14) Restructuring Charges                                    | -              | -             | -                   |
| (15) Vacant Space Accrual                                     | -              | -             | -                   |
| (99) Subtotal                                                 | \$ 11,312,138  | \$ 18,726,178 | \$ (7,414,040)      |
| (b) Statutory valuation allowance adjustment                  | \$ -           | \$ -          | \$ -                |
| (c) Nonadmitted                                               | \$ -           | \$ -          | \$ -                |
| Admitted ordinary deferred tax assets (2a99-2b-2c)            | \$ 11,312,138  | \$ 18,726,178 | \$ (7,414,040)      |
| (e) Capital:                                                  |                |               |                     |
| (1) Investments                                               | \$ 4,596,999   | \$ 515,848    | \$ 4,081,151        |
| (2) Net capital loss carry-forward                            | -              | -             | -                   |
| (3) Real estate                                               | -              | -             | -                   |
| (4) Other (including items <5% of total capital tax assets)   | -              | -             | -                   |
| (99) Subtotal                                                 | \$ 4,596,999   | \$ 515,848    | \$ 4,081,151        |
| (f) Statutory valuation allowance adjustment                  | \$ -           | \$ -          | \$ -                |
| (g) Nonadmitted                                               | \$ -           | \$ -          | \$ -                |
| (h) Admitted capital deferred tax assets (2e99-2f-2g)         | \$ 4,596,999   | \$ 515,848    | \$ 4,081,151        |
| (i) Admitted deferred tax assets (2d+2h)                      | \$ 15,909,137  | \$ 19,242,026 | \$ (3,332,889)      |
| 3. Deferred Tax Liabilities:                                  |                |               |                     |
| (a) Ordinary:                                                 |                |               |                     |
| (1) Investments                                               | \$ 731,987     | \$ 731,987    | \$ -                |
| (2) Fixed assets                                              | -              | -             | -                   |
| (3) Deferred and uncollected premium                          | -              | -             | -                   |

**NOTES TO FINANCIAL STATEMENTS**

|     |                                                               |                |              |             |
|-----|---------------------------------------------------------------|----------------|--------------|-------------|
| (4) | Policyholder reserves                                         | -              | -            | -           |
| (5) | Other (including items <5% of total ordinary tax liabilities) | -              | -            | -           |
| (6) | Compensation and Benefits Accrual                             | 2,805,904      | 2,805,904    | -           |
|     | (99) Subtotal                                                 | \$ 3,537,891   | \$ 3,537,891 | \$ -        |
| (b) | Capital:                                                      |                |              |             |
| (1) | Investments                                                   | \$ 17,874,297  | 17,936,896   | (62,599)    |
| (2) | Real estate                                                   | -              | -            | -           |
| (3) | Other (including items <5% of total capital tax liabilities)  | -              | -            | -           |
|     | (99) Subtotal                                                 | \$ 17,874,297  | 17,936,896   | (62,599)    |
| (c) | Deferred tax liabilities (3a99+3b99)                          | \$ 21,412,188  | 21,474,787   | (62,599)    |
| 4.  | Net deferred tax assets/liabilities (2i-3c)                   | \$ (5,503,051) | (2,232,761)  | (3,270,290) |

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

Among the more significant book to tax adjustments were the following:

| In Thousands                                      |                |                    |              |                    |
|---------------------------------------------------|----------------|--------------------|--------------|--------------------|
|                                                   | 2014           | Effective Tax Rate | 2013         | Effective Tax Rate |
| Pretax Income                                     | \$ 9,038,217   |                    | \$ 7,950,899 |                    |
| Income tax expense computed at the statutory rate | 3,163,376      | 35.0%              | 2,782,815    | 35.0%              |
| Tax exempt income deduction                       | (374,945)      | -4.1%              | (441,836)    | -5.6%              |
| Proration adjustment                              | 56,242         | 0.6%               | 66,275       | 0.8%               |
| Prior year adjustments                            | 39,284         | 0.4%               | 3,354,395    | 42.2%              |
| Other                                             |                | 0.0%               | (39,915)     | -0.5%              |
| Tax from net profit and loss                      | 2,883,957      | 31.9%              | 5,721,734    | 72.0%              |
| Tax from surplus changes                          | 385,702        |                    | 29,165       |                    |
| Total income taxes                                | \$ 3,269,659   |                    | \$ 5,750,899 |                    |
| Federal and foreign income taxes incurred         | \$ (4,186,974) |                    | \$ 1,690,793 |                    |
| Realized capital gains tax                        | 4,186,343      |                    | 1,442,015    |                    |
| Change in net deferred income taxes               | 3,270,290      |                    | 2,618,091    |                    |
| Total Statutory Income Taxes                      | \$ 3,269,659   |                    | \$ 5,750,899 |                    |

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- At December 31, 2014, the Company has \$30,529,192 of unused operating loss carryforwards available to offset against future taxable income that originated in 2012.

At December 31, 2014, the Company had no unused capital loss carryforwards available to offset against future taxable income.

- The following is income tax expense for 2014 and 2013 that is available for recoupment in the event of future net losses:

|      |    |   |
|------|----|---|
| 2014 | \$ | 0 |
| 2013 | \$ | 0 |

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with Allianz of America, Inc. ("AZOA") and all of its eligible direct and indirect subsidiaries.
- The Company has entered into a written agreement with AZOA providing for allocation and payment of federal income tax on the basis that it files a separate federal income tax return. The Company is generally paid for the tax benefit on its losses to the extent it can utilize such losses on a separate company basis.

- The Company does not have any tax contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries and Affiliates

**NOTES TO FINANCIAL STATEMENTS**

- A. All outstanding shares of the Company are directly owned by its parent company, Fireman's Fund Insurance Company ("FFIC"), a subsidiary of AZOA, a subsidiary of Allianz Europe B.V., a subsidiary of Allianz SE.
- B,C. Transactions by the Company and any affiliated insurer with any affiliates are as follows: No significant change.
- D. Amounts due to or from related parties:

|                                  | Intercompany Receivable<br>(Payable) | Reinsurance Receivable<br>(Payable) |
|----------------------------------|--------------------------------------|-------------------------------------|
| Fireman's Fund Insurance Company | \$ (6,407,445)                       | \$ 7,058,947                        |

- E. The following are the guarantees by the Company for the benefit of an affiliate or related party: None.
- F. Management and service contracts and all cost sharing arrangements, other than cost allocation arrangements based upon generally accepted accounting principles, involving the Company or any affiliated insurer are as follows:
- Amended Investment Management Agreement made effective as of January 1, 1983, between FFIC and its subsidiaries: the Company, American Automobile Insurance Company, Associated Indemnity Corporation, National Surety Corporation and Fireman's Fund Insurance Company of Ohio, which amended and restated that Investment Management Agreement effective January 1, 1981, as amended on October 31, 1986, to terminate a party, as amended on January 1, 1988, to add a party and as amended on August 1, 2005 to terminate a party.
- The Company consented to the delegation of duties by FFIC to AZOA under an Investment Services Agreement dated January 2, 1991. Under the terms of the Investment Services Agreement, AZOA supplies investment management services to FFIC's participating subsidiaries and the parties agree to share the costs of furnishing such investment management services.
- The Company consented to the delegation of duties by FFIC to Pacific Investment Management Company LLC, under an Investment Management Agreement dated February 1, 2011.
- The Company entered into an Intercompany Service Agreement effective as of January 1, 2012, with FFIC as Service Provider and the following affiliated companies as Service Recipients: the Company, American Automobile Insurance Company, Associated Indemnity Corporation, Chicago Insurance Company, Fireman's Fund Insurance Company of Ohio, Interstate Fire & Casualty Company, and National Surety Corporation. FFIC agrees to provide such services to and for the benefit of each Service Recipient (including the Company) as such Recipient determines to be reasonably necessary in the conduct of its operations and the administration of reinsured liabilities by FFIC under the Second Amended and Restated Intercompany Reinsurance Agreement (see Note 26). In return, each of the Service Recipients (including the Company) agrees to reimburse FFIC for the actual cost of services provided pursuant to the Intercompany Service Agreement.
- G. Nature of relationships that could affect operations: Not applicable - see Note 10A.
- H. Amount deducted for investment in upstream company: Not applicable - the Company does not own shares of an upstream intermediate or ultimate parent, directly or indirectly.
- I. Detail of investments in affiliates greater than 10% of admitted assets: Not applicable - the Company has no investments in Subsidiary, Controlled or Affiliated Companies ("SCA").
- J. Impaired investments in SCA entities: Not applicable -see Note 10.I.
- K. Foreign insurance subsidiary valued using CARVM: Not applicable.
- L. Look-through approach utilized for valuation of downstream noninsurance holding company: Not applicable.

**11. Debt**

- A. Not applicable.
- B. The Company did not have funding agreements with any Federal Home Loan Bank.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

The Company is a participant in the Allianz Retirement Plan – Property/Casualty (a defined benefit plan).

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- A. The Company has 6,000,000 shares of \$2.50 par value common stock authorized. As of December 31, 2014, 4,200,708 shares were issued and outstanding.
- B. Information regarding preferred stock issues: None.
- C. Dividend restrictions: None.
- D. Dividends Paid: None.
- E. Ordinary dividends: The maximum amount of ordinary dividends that can be paid by an Ohio domestic property and casualty insurer to shareholders without prior approval of the Insurance Commissioner is limited to the greater of ten percent of prior-year statutory surplus or prior year net income. The amount of ordinary dividends is further limited to the amount of the insurer's earned surplus (unassigned funds), including net unrealized capital gains and losses or revaluation of assets.
- F. Restrictions placed on unassigned funds: None.
- G. For mutuals; the total amount of advances to surplus not repaid: Not applicable.
- H. The total amount of stock held for special purposes: None.
- I. A description of the reasons for changes in the balances of any special surplus funds: Not applicable.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$474,693.
- K. Surplus Notes: None.
- L. Impact of the restatement in a quasi-reorganization: Not applicable.

**NOTES TO FINANCIAL STATEMENTS**

M. The effective date of quasi-reorganization: Not applicable.

**14. Contingencies**

- A. Contingent Commitments: Not applicable.
- B. Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments are estimated and accrued at the time of insolvencies. Other assessments are accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has no accrued liability for guaranty fund and other assessments. The company is a participant in an Intercompany Pooling Arrangement with a 0.00% share of pool results (see Note 26 – Intercompany Pooling Arrangements). All liabilities for guaranty fund and other assessments are held by FFIC.

- C. Gain Contingencies

The Company has no gain contingencies to recognize in its financial statements, as provided under SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets.

- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits: None.
- E. Product Warranties: Not applicable.
- F. Joint and Several Liabilities: Not applicable.
- G. All Other Contingencies

The Company has no balance or portion thereof that is reasonably possible to be uncollectible for assets covered by SSAP No. 6, Uncollected Premium Balance, Bills Receivable for Premiums, and Amounts Due from Agents and Brokers, SSAP No. 47, Uninsured Plans, or SSAP No. 66, Retrospectively Rated Contracts.

Lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company.

**15. Leases**

The Company has no material lease obligation.

**16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales: Not applicable.
- B. Transfer and Servicing of Financial Assets: Not applicable.
- C. The Company does not engage in the practice of wash sales, selling and reacquiring the same or similar security within 30 days of the sale date as defined by SSAP No. 103, Accounting for Transfers and Servicing of Financial Assets and Extinguishment of Liabilities.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

None.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

The aggregate amount of direct premiums written by managing general agents/third party administrators is \$14,708,899 for the year ended December 31, 2014. Individual managing general agents or third party administrators with direct premiums written totaling more than 5% of surplus include the following:

| <u>Name &amp; Address of Managing General Agent or Third Party Administrator</u>   | <u>FEIN Number</u> | <u>Exclusive Contract</u> | <u>Type of Business Written</u>                    | <u>Type of Authority Granted</u> | <u>Total Direct Premium Written/Produced By</u> |
|------------------------------------------------------------------------------------|--------------------|---------------------------|----------------------------------------------------|----------------------------------|-------------------------------------------------|
| Brown and Brown of MO, Inc.<br>9666 Olive Blvd., Suite 200<br>St. Louis, MO, 63132 | 43-1924523         | YES                       | Inland Marine small<br>parcel package<br>shipments | C, CA, B, P & U                  | \$ 14,708,899                                   |
| Total                                                                              |                    |                           |                                                    |                                  | \$ 14,708,899                                   |

**20. Fair Value Measurement**

- A. Inputs used for Assets and Liabilities Reported at Fair Value
1. Fair Value Measurements as of December 31, 2014:

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Total     |
|--------------------------------------------------|-----------|-----------|-----------|-----------|
| a. Assets at fair value                          |           |           |           |           |
| Other - Mutual Fund                              | \$ -      | \$ 15,348 | \$ -      | \$ 15,348 |
| Total assets at fair value                       | \$ -      | \$ 15,348 | \$ -      | \$ 15,348 |
| b. Liabilities at fair value                     | \$ -      | \$ -      | \$ -      | -         |

**NOTES TO FINANCIAL STATEMENTS**

The Company reviews its fair value hierarchy classifications quarterly. This review could reveal that previously observable inputs for specific assets or liabilities are no longer available or reliable. For example, if the market for a Level 1 asset becomes inactive, the Company may need to adopt a valuation technique that relies on unobservable components causing the asset to be transferred to Level 2 or Level 3. Alternatively, if the market for a Level 3 asset or liability becomes active, the Company will report a transfer out of Level 3. Transfers in or out of Level 3 are reported as of the beginning of the period in which the change occurs. During 2014, there were no transfers of assets or liabilities from one level of the fair value hierarchy to another.

2. Roll forward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the level 3 category of the fair value hierarchy.

3. Policy on Transfers Into and Out of Level 3

See discussion above for a description of the company's policy for determining when transfers between levels are recognized.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has analyzed the valuation techniques and related inputs, evaluated its assets and liabilities reported at fair value, and determined a fair value hierarchy level based upon trading activity and the observation of market inputs consistent with SSAP 100, Fair Value Measurement. Based on the results of this evaluation and investment class analysis, each valuation was classified into Level 1, 2, or 3. An asset's or a liability's classification is based on the lowest level input that is significant to its measurement.

Bonds included in the level 2 categorization above include NAIC 3 through 6 rated bonds valued at the lower of cost or NAIC fair value. The fair values of these bonds are based on SVO prices, then quoted market prices in active markets when available. Based on the market data, the securities are categorized into asset class, and based on the asset class of the security, appropriate pricing applications, models, and related methodology and standard inputs are utilized to determine what a buyer in the market place would pay for the security in a current sale. When quoted prices are not readily available or in an inactive market, standard inputs used in the valuation models, listed in approximate order of priority, include, but are not limited to, benchmark yields, reported trades, municipal securities rulemaking board (MSRB) reported trades, nationally recognized municipal securities information repository (NRMSIR) material event notices, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data, and industry and economic events. In certain cases, including private placement securities as well as certain difficult-to-price securities, internal pricing models may be used that are based on market proxies.

5. Derivative Fair Values

The entity does not hold any derivative assets or liabilities measured at fair value.

B. Other Fair Value Disclosures: Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3.

| Type of Financial Instrument                       | Aggregate Fair Value | Admitted Assets | (Level 1)     | (Level 2)      | (Level 3)  | Not Practicable (Carrying Value) |
|----------------------------------------------------|----------------------|-----------------|---------------|----------------|------------|----------------------------------|
| Bonds                                              | \$ 276,215,900       | \$ 269,324,548  | \$ 24,684,822 | \$ 251,227,440 | \$ 303,638 |                                  |
| Cash, Cash Equivalents, and Short-Term Investments | 12,462,353           | 12,462,353      | 12,462,353    | -              | -          |                                  |
| Other-Mutual Fund                                  | 15,348               | 15,348          | -             | 15,348         |            |                                  |
| Other-LIHTC                                        | 2,129                | 2,129           | -             | -              | 2,129      |                                  |

D. Not Practicable to Estimate Fair Value: Not applicable.

21. Other Items

A. Extraordinary items: None.

B. Troubled Debt Restructuring: None.

C. Other Disclosures:

On September 17, 2014, AZSE announced plans to reconfigure FFIC. The FFIC commercial property and casualty business will be integrated with AGCS, the global corporate insurance arm of AZSE, and the legal ownership of FFIC will be re-aligned under AGR US. FFIC's legacy asbestos and environmental, legacy worker's compensation, and legacy construction defect liabilities will be transferred to SF Re and ownership of SF Re will be re-aligned under AZOA, subject to regulatory approval. On December 18, 2014, AZSE announced that a definitive agreement was reached to sell FFIC's personal insurance business to ACE Limited, by means of a renewal rights arrangement. The transaction is expected to close in 2nd quarter 2015. See Note 22, Subsequent Events.

D. Business Interruption Insurance Recoveries: None.

E. State Transferable and Non-transferable Tax Credits:

1. Carrying value and total unused transferable and non-transferable state tax credits as of December 31, 2014:

| <u>Description of State Transferable and Non-Transferable Tax Credits</u> | <u>State</u> | <u>Carrying Value</u> | <u>Unused Amount</u> |
|---------------------------------------------------------------------------|--------------|-----------------------|----------------------|
| Advantage Capital                                                         | Colorado     | 7,991                 | -                    |
| Advantage Capital                                                         | Hawaii       | 274,820               | -                    |
| Advantage Capital                                                         | Texas        | 20,826                | -                    |
| Missouri Affordable Housing                                               | Missouri     | -                     | 182,240              |
| Total                                                                     |              | \$ 303,637            | \$ 182,240           |

2. The allowable amount of annual credit used to offset premium tax is set by each state within the enabling legislation. Based on the projected premium tax liabilities, all credits will be utilized within the state prescribed credit periods. The company does not have any non-transferable state tax credits.

3. Impairment Loss: None.

4. State Tax Credits Admitted and Nonadmitted:

**NOTES TO FINANCIAL STATEMENTS**

|                     |    | <u>Total Admitted</u> |    | <u>Total Nonadmitted</u> |
|---------------------|----|-----------------------|----|--------------------------|
| a. Transferable     | \$ | 303,637               | \$ | -                        |
| b. Non-Transferable | \$ | -                     | \$ | -                        |

F. Subprime Mortgage Related Risk Exposure

1. The Company analyzes its investment portfolio for exposure to direct and indirect sub-prime investments. The Company identifies potential sub-prime mortgage-related risk exposure on a security-by-security basis. Sub-prime exposure is identified on each individual security primarily on the basis of the underlying collateral credit (FICO) scores. Other factors such as loan-to-value ratios, documentation, loan type, loan rates, credit support, and delinquency and default percentages are also considered. An ongoing assessment is performed at least quarterly on all securities with sub-prime exposure. Due to the high quality of the Company's mortgage investments and the lack of sub-prime loans thereof, the Company believes it does not have a material exposure to sub-prime mortgages.
- 2.-4. The Company has no subprime mortgage related risk exposure.

**22. Events Subsequent**

Effective January 1, 2015 AZOA contributed all of the outstanding shares of the stock of FFIC to AGCS, which is a wholly owned subsidiary of AZOA, and FFIC became a wholly owned subsidiary of AGCS.

**23. Reinsurance**

A. Unsecured Reinsurance Recoverables

The Company has unsecured aggregate recoverable for losses paid and unpaid including IBNR, loss adjustment expenses, and unearned premium exceeding three percent of the Company's policyholders' surplus as of December 31, 2014, from the following reinsurers:

| <u>NAIC#</u> | <u>FEIN</u> | <u>Reinsurer</u>                 | <u>2014<br/>Unsecured<br/>Recoverable</u> |
|--------------|-------------|----------------------------------|-------------------------------------------|
| 21873        | 94-1610280  | Fireman's Fund Insurance Company | \$ 1,124,547,351 (1)                      |

1) Members of the Allianz Insurance Group:  
NAIC Group Code: 761  
Fireman's Fund Insurance Company (The lead pool company)

B. Reinsurance Recoverable in Dispute

There is no reinsurance recoverable in dispute from any single reinsurer that exceeds five percent of the Company's policyholders' surplus, nor does the aggregate of all disputed items exceed ten percent of the Company's policyholders' surplus.

C. Reinsurance Assumed and Ceded

1. The following table summarizes assumed and ceded unearned premium and the related commission equity at December 31, 2014:

|               | <u>Assumed Reinsurance</u> |                              | <u>Ceded Reinsurance</u>   |                              | <u>Net</u>                 |                              |
|---------------|----------------------------|------------------------------|----------------------------|------------------------------|----------------------------|------------------------------|
|               | <u>Premium<br/>Reserve</u> | <u>Commission<br/>Equity</u> | <u>Premium<br/>Reserve</u> | <u>Commission<br/>Equity</u> | <u>Premium<br/>Reserve</u> | <u>Commission<br/>Equity</u> |
| a. Affiliates | \$ -                       | \$ -                         | \$ 163,379,318             | \$ 24,343,518                | \$ (163,379,318)           | \$ (24,343,518)              |
| b. All Other  | -                          | -                            | -                          | -                            | -                          | -                            |
| c. Total      | <u>\$ -</u>                | <u>\$ -</u>                  | <u>\$ 163,379,318</u>      | <u>\$ 24,343,518</u>         | <u>\$ (163,379,318)</u>    | <u>\$ (24,343,518)</u>       |

d. Direct Unearned Premium Reserves: \$ 163,379,318

2. The additional or return commissions predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows: None.
3. Risks attributable to the Company's protected cells: Not applicable.

D. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance in 2014.

E. Commutation of Ceded Reinsurance

The Company did not commute any ceded reinsurance during 2014.

F. Retroactive Reinsurance: None.

G. Reinsurance Accounted for as a Deposit: None.

H. Run-off Reinsurance Agreements: None.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation: Not applicable.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company reported no accrued retrospective premiums on its 2014 financial statement.

**25. Change in Incurred Losses and Loss Adjustment Expenses**

Net incurred loss and loss adjustment expenses attributable to insured events of prior years is \$0. The Company is a participant in an inter-company pooling agreement with a 0% pooling percentage (see Note 26).

**NOTES TO FINANCIAL STATEMENTS**

**26. Intercompany Pooling Arrangements**

FFIC is the lead insurer in an intercompany reinsurance pool. The Company participates in the intercompany pooling arrangement with several affiliated insurance entities pursuant to the Second Amended and Restated Intercompany Reinsurance Agreement effective January 1, 2012, ("Pooling Agreement"). The Pooling Agreement applies to all lines of business. Under the terms of the Pooling Agreement each of the participating affiliates cedes and FFIC assumes the liabilities of the participating affiliates for all policies and contracts of insurance issued, assumed or otherwise reinsured by the participating affiliates, excluding reinsurance obligations of the affiliates to third party reinsurers, and FFIC cedes into the pool all of the liabilities for policies and contracts of insurance issued, assumed or otherwise reinsured by FFIC. The liabilities of the affiliated insurers are pooled with the liabilities arising from policies and contracts of insurance issued directly by FFIC. FFIC retains 100% of the pool liabilities, in accordance with its pool participation percentage, and the other participating insurers (including the Company) do not assume any portion of pool results.

Members of the pool and their respective percentages of participation at December 31, 2013 are as follows:

| <u>NAIC #</u> | <u>Company</u>                           | <u>Percentage at<br/>December 31, 2014</u> |
|---------------|------------------------------------------|--------------------------------------------|
| 21873         | Fireman's Fund Insurance Company         | 100.0%                                     |
| 21857         | The American Insurance Company           | 0.0%                                       |
| 21881         | National Surety Corporation              | 0.0%                                       |
| 22829         | Interstate Fire & Casualty Company       | 0.0%                                       |
| 21849         | American Automobile Insurance Company    | 0.0%                                       |
| 22810         | Chicago Insurance Company                | 0.0%                                       |
| 21865         | Associated Indemnity Corporation         | 0.0%                                       |
| 39640         | Fireman's Fund Insurance Company of Ohio | 0.0%                                       |

Amounts due to/from the lead entity and all affiliated participating entities participating in the intercompany pool as of December 31, 2014:  
See Note 10.D.

**27. Structured Settlements**

- A. There are no loss reserves eliminated by annuities. The Company is a participant in an intercompany pooling agreement with a 0% share of pool results (see Note 26 – Intercompany Pooling Arrangements.)
- B. None.

**28. Health Care Receivables**

Not applicable.

**29. Participating Policies**

Not applicable – The Company has no participating policies that are not property / casualty.

**30. Premium Deficiency Reserves**

The Company has no liability related to premium deficiency reserves, and anticipated investment income is considered in the calculations thereof. This evaluation was completed on January 15, 2015.

**31. High Deductibles**

None.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company has no liabilities for unpaid losses that are discounted or unpaid loss adjustment expenses that are discounted. The Company is a participant in an intercompany pooling agreement with a 0% share of pool results (see Note 26 – Intercompany Pooling Arrangements).

**33. Asbestos/Environmental Reserves**

- A. Asbestos
  - Q: Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?
  - Yes.
  - Q: If yes, describe the lines of business written for which there is potential exposure, the nature of the exposure or exposures and the Company's methodology for reserving for both reported and IBNR losses.
  - The exposure for asbestos claims arises from the sale of Commercial Multi-Peril, Products Liability and Other Liability policies.
  - The exposure to asbestos claims arises from the mining and manufacturing of asbestos, from the use of asbestos products by insulators, ship workers and others, and from exposure to asbestos in place, as there were thousands of common uses for asbestos and asbestos products.
  - The Company establishes full case reserves for all reported asbestos claims. Reserves for IBNR include a provision for development of reserves on reported losses. The Company's IBNR reserves are established after examining a variety of techniques including ground-up exposure based modeling and average cost models.
  - In 2012, the Fireman's Fund intercompany pooling agreement was amended such that The Company retained 0% of the pooled results. This change in pooling percentage was reflected for 2012 only. In 2013, Note 33 was revised according to new NAIC guidance (for alignment with Schedule P) such that all Note 33 Direct, Assumed and Net history was restated based upon the pooling percentage as of 2012.
- B. Amount of ending reserves for Bulk + IBNR included in A (Loss & LAE):
  - None.

**NOTES TO FINANCIAL STATEMENTS**

- C. Amount of ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):  
  
None.
- D. Environmental  
  
Q: Does the Company have on the books or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?  
  
Yes.  
  
Q: If yes, describe the lines of business written for which there is potential exposure, the nature of the exposure or exposures and the Company's methodology for reserving for both reported and IBNR losses.  
  
The exposure for environmental claims arises from the sale of Commercial Multi-Peril, Products Liability and Other Liability policies.  
  
Starting in 2000, the Company changed the definition of environmental claims to include both pollution claims and other mass tort claims. Pollution claims arise from facilities where a hazardous substance has been deposited, stored, treated, handled, disposed of, placed, or otherwise come to be located. Pollution liability can arise from owners and operators of such facilities, and from generators and transporters of hazardous substances. Other mass tort claims arise from products such as silicone breast implants, Agent Orange, tobacco and lead.  
  
The Company establishes full case reserves for all reported environmental claims. Reserves for IBNR losses include a provision for development of reserves on reported losses. The Company's IBNR reserves are established after examining a variety of techniques including average cost models, individual account analysis and loss development techniques.  
  
In 2012, the Fireman's Fund intercompany pooling agreement was amended such that The Company retained 0% of the pooled results. This change in pooling percentage was reflected for 2012 only. In 2013, Note 33 was revised according to new NAIC guidance (for alignment with Schedule P) such that all Note 33 Direct, Assumed and Net history was restated based upon the pooling percentage as of 2012.
- E. Amount of ending reserves for Bulk + IBNR included in D (Loss & LAE):  
  
None.
- F. Amount of ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):  
  
None.

**34. Subscriber Savings Accounts**

Not applicable.

**35. Multiple Peril Crop Insurance**

The Company has no unearned premiums on Multi-Peril Crop Insurance.

**36. Financial Guarantee Insurance**

Not applicable.

Annual Statement for the year 2014 of the **The American Insurance Company**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES - GENERAL**

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [ X ]      No [   ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [ X ]      No [   ]      N/A [   ]

1.3

State regulating? Ohio

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [   ]      No [ X ]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2010

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/16/2012

3.4

By what department or departments?  
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [   ]      No [   ]      N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [   ]      No [   ]      N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [ X ]      No [   ]

4.12

renewals?

Yes [ X ]      No [   ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [   ]      No [ X ]

4.22

renewals?

Yes [   ]      No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [   ]      No [ X ]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

|                |               |                   |
|----------------|---------------|-------------------|
| 1              | 2             | 3                 |
| Name of Entity | NAIC Co. Code | State of Domicile |
|                |               |                   |

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [   ]      No [ X ]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [ X ]      No [   ]

7.2

If yes,

7.21

State the percentage of foreign control

.....100.000 %

7.22

State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

|             |                |
|-------------|----------------|
| 1           | 2              |
| Nationality | Type of Entity |
| EUROPEAN    | STOCK CORP     |

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [   ]      No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ]      No [   ]

8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

|                                               |                        |     |     |      |     |
|-----------------------------------------------|------------------------|-----|-----|------|-----|
| 1                                             | 2                      | 3   | 4   | 5    | 6   |
| Affiliate Name                                | Location (City, State) | FRB | OCC | FDIC | SEC |
| Allianz Capital Partners of America, Inc.     | New York, NY           | NO  | NO  | NO   | YES |
| Allianz Global Investors Distributors, LLC    | New York, NY           | NO  | NO  | NO   | YES |
| Allianz Global Investors Fund Management, LLC | New York, NY           | NO  | NO  | NO   | YES |
| Allianz Global Investors U.S., LLC            | New York, NY           | NO  | NO  | NO   | YES |
| Allianz Investment Management, LLC            | Minneapolis, MN        | NO  | NO  | NO   | YES |
| Allianz Life Financial Services, LLC          | Minneapolis, MN        | NO  | NO  | NO   | YES |
| NFJ Investment Group, LLC                     | Dallas, TX             | NO  | NO  | NO   | YES |
| Pacific Investment Management Company, LLC    | Newport Beach, CA      | NO  | NO  | NO   | YES |
| PIMCO Global Advisors (Ireland) Limited       | Dublin, Ireland        | NO  | NO  | NO   | YES |
| PIMCO Investments, LLC                        | New York, NY           | NO  | NO  | NO   | YES |
| Questar Asset Management Inc.                 | Minneapolis, MN        | NO  | NO  | NO   | YES |
| Questar Capital Corporation                   | Minneapolis, MN        | NO  | NO  | NO   | YES |

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG LLP, 55 Second Street #1400, San Francisco, CA 94105

Annual Statement for the year 2014 of the **The American Insurance Company**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES - GENERAL**

- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ☐ ]    No [ ☒ ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:

- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ☐ ]    No [ ☒ ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:

- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ ☒ ]    No [ ☐ ]    N/A [ ☐ ]
- 10.6

If the answer to 10.5 is no or n/a, please explain.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Doug Franklin, SVP and Chief Actuary & Appointed Actuary, Fireman's Fund Insurance Company, 777 San Marin Drive, Novato, CA 94998

- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ☐ ]    No [ ☒ ]

12.11

Name of real estate holding company

12.12

Number of parcels involved

.....

12.13

Total book/adjusted carrying value

.....

12.2

If yes, provide explanation.
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ☐ ]    No [ ☐ ]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ☐ ]    No [ ☐ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ☐ ]    No [ ☐ ]    N/A [ ☐ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ ☒ ]    No [ ☐ ]

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ]    No [ ☒ ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ]    No [ ☒ ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ☐ ]    No [ ☒ ]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1                                                 | 2                               | 3                                                   | 4      |
|---------------------------------------------------|---------------------------------|-----------------------------------------------------|--------|
| American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Circumstances That Can Trigger the Letter of Credit | Amount |
|                                                   |                                 |                                                     |        |

**PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS**

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?

Yes [ ☒ ]    No [ ☐ ]

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [ ☒ ]    No [ ☐ ]

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [ ☒ ]    No [ ☐ ]

**PART 1 - COMMON INTERROGATORIES - FINANCIAL**

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ☐ ]    No [ ☒ ]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$.....0

20.12

To stockholders not officers

\$.....0

20.13

Trustees, supreme or grand (Fraternal only)

\$.....0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$.....0

20.22

To stockholders not officers

\$.....0

20.23

Trustees, supreme or grand (Fraternal only)

\$.....0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [ ☐ ]    No [ ☒ ]

15.1

Annual Statement for the year 2014 of the **The American Insurance Company**  
**PART 1 - COMMON INTERROGATORIES - FINANCIAL**

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

21.22

Borrowed from others

21.23

Leased from others

21.24

Other

22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes

[ ]

No

[ X ]

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

22.22

Amount paid as expenses

22.23

Other amounts paid

23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes

[ ]

No

[ X ]

23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount.

**PART 1 - COMMON INTERROGATORIES - INVESTMENT**

24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes

[ X ]

No

[ ]

24.02

If no, give full and complete information relating thereto.

24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04

Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes

[ ]

No

[ ]

N/A

[ X ]

24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

24.06

If answer to 24.04 is no, report amount of collateral for other programs.

24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes

[ ]

No

[ ]

N/A

[ X ]

24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes

[ ]

No

[ ]

N/A

[ X ]

24.09

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes

[ ]

No

[ ]

N/A

[ X ]

24.10

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

24.102

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

24.103

Total payable for securities lending reported on the liability page.

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)

Yes

[ X ]

No

[ ]

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

25.22

Subject to reverse repurchase agreements

25.23

Subject to dollar repurchase agreements

25.24

Subject to reverse dollar repurchase agreements

25.25

Placed under option agreements

25.26

Letter stock or securities restricted as to sale - excluding FHLB Capital Stock

25.27

FHLB Capital Stock

25.28

On deposit with states

25.29

On deposit with other regulatory bodies

25.30

Pledged as collateral - excluding collateral pledged to an FHLB

25.31

Pledged as collateral to FHLB - including assets backing funding agreements

25.32

Other

25.3

For category (25.26) provide the following:

| 1                     | 2           | 3      |
|-----------------------|-------------|--------|
| Nature of Restriction | Description | Amount |
|                       |             |        |

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes

[ ]

No

[ X ]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes

[ ]

No

[ ]

N/A

[ X ]

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes

[ ]

No

[ X ]

27.2

If yes, state the amount thereof at December 31 of the current year:

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes

[ X ]

No

[ ]

28.01

For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1                           | 2                                   |
|-----------------------------|-------------------------------------|
| Name of Custodian(s)        | Custodian's Address                 |
| The Bank of New York Mellon | One Wall Street, New York, NY 10286 |

28.02

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1       | 2           | 3                       |
|---------|-------------|-------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
|         |             |                         |

28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes

[ ]

No

[ X ]

28.04

If yes, give full and complete information relating thereto:

| 1             | 2             | 3              | 4      |
|---------------|---------------|----------------|--------|
| Old Custodian | New Custodian | Date of Change | Reason |
|               |               |                |        |

15.2

Annual Statement for the year 2014 of the

The American Insurance Company

PART 1 - COMMON INTERROGATORIES - INVESTMENT

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1                                         | 2                                          | 3                                              |
|-------------------------------------------|--------------------------------------------|------------------------------------------------|
| Central Registration Depository Number(s) | Name                                       | Address                                        |
| 25567                                     | Pacific Investment Management Company, LLC | 840 Newport Center Dr. Newport Beach, CA 92660 |
| N/A                                       | Allianz Investment Management, LLC         | 5701 Golden Hills Dr., Minneapolis, MN 55416   |

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ ☐ ] No [ ☒ ]

29.2 If yes, complete the following schedule:

| 1              | 2                   | 3                            |
|----------------|---------------------|------------------------------|
| CUSIP #        | Name of Mutual Fund | Book/Adjusted Carrying Value |
|                |                     |                              |
| 29.2999. TOTAL |                     | 0                            |

29.3 For each mutual fund listed in the table above, complete the following schedule:

| 1                                             | 2                                                 | 3                                                                               | 4                 |
|-----------------------------------------------|---------------------------------------------------|---------------------------------------------------------------------------------|-------------------|
| Name of Mutual Fund<br>(from the above table) | Name of Significant Holding<br>of the Mutual Fund | Amount of Mutual Fund's Book/Adjusted Carrying Value<br>Attributable to Holding | Date of Valuation |
|                                               |                                                   |                                                                                 |                   |

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

|                            | 1                                | 2                | 3                                                                                  |
|----------------------------|----------------------------------|------------------|------------------------------------------------------------------------------------|
|                            | Statement<br>(Admitted)<br>Value | Fair<br>Value    | Excess of Statement<br>over Fair Value (-),<br>or Fair Value over<br>Statement (+) |
| 30.1 Bonds.....            | .....280,189,369                 | .....287,080,723 | .....6,891,354                                                                     |
| 30.2 Preferred stocks..... |                                  |                  | .....0                                                                             |
| 30.3 Totals.....           | .....280,189,369                 | .....287,080,723 | .....6,891,354                                                                     |

30.4 Describe the sources or methods utilized in determining the fair values:

FT Interactive Data, Standard & Poor's, SS&C Technologies, Statpro Canada, Bloomberg

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [ ☒ ] No [ ☐ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [ ☒ ] No [ ☐ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [ ☒ ] No [ ☐ ]

32.2 If no, list exceptions:

PART 1 - COMMON INTERROGATORIES - OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$.....0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1    | 2           |
|------|-------------|
| Name | Amount Paid |
|      | 0           |

34.1 Amount of payments for legal expenses, if any?

\$.....0

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1    | 2           |
|------|-------------|
| Name | Amount Paid |
|      | 0           |

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$.....0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1    | 2           |
|------|-------------|
| Name | Amount Paid |
|      | 0           |

NONE

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ☐ ]

No [ ☒ ]

1.2

If yes, indicate premium earned on U.S. business only.

\$.....0

1.3

What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

.....

1.31

Reason for excluding:

.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

.....

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

.....

1.62

Total incurred claims

.....

1.63

Number of covered lives

.....

All years prior to most current three years:

1.64

Total premium earned

.....

1.65

Total incurred claims

.....

1.66

Number of covered lives

.....

1.7

Group policies:

Most current three years:

1.71

Total premium earned

.....

1.72

Total incurred claims

.....

1.73

Number of covered lives

.....

All years prior to most current three years:

1.74

Total premium earned

.....

1.75

Total incurred claims

.....

1.76

Number of covered lives

.....

2.

Health test:

2.1

Premium Numerator.....

2.2

Premium Denominator.....

2.3

Premium Ratio (2.1/2.2).....0.0

2.4

Reserve Numerator.....

2.5

Reserve Denominator.....

2.6

Reserve Ratio (2.4/2.5).....0.0

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [ ☒ ]

No [ ☐ ]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies

\$.....453,143

3.22

Non-participating policies

\$.....358,677,485

4.

FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1

Does the reporting entity issue assessable policies?

Yes [ ☐ ]

No [ ☐ ]

4.2

Does the reporting entity issue non-assessable policies?

Yes [ ☐ ]

No [ ☐ ]

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

.....%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

.....

5.

FOR RECIPROCAL EXCHANGES ONLY:

5.1

Does the exchange appoint local agents?

Yes [ ☐ ]

No [ ☐ ]

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

5.22

As a direct expense of the exchange

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

5.3

What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [ ☐ ]

No [ ☐ ]

5.5

If yes, give full information:

.....

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

The company typically writes Workers' Compensation as part of a package policy that includes modeled Property exposure, rather than Monoline Workers' Compensation. The insight achieved from the Property underwriting process includes the construction, Occupancy, Protection and Exposure aspects for each account, enhancing risk selection including the potential impact from Workers' Compensation exposure. There is a stated PML limit built into the corporate authority template referral. We also model such risks for Natural Catastrophe and Terrorism risk as part of risk selection (see 6.2 below).

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

The company is protected under catastrophe reinsurance coverage purchased by its parent. The parent uses both deterministic and probalistic models to identify catastrophe exposure and uses the RMS software program Risklink 13.0 in the evaluation.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

The company is protected under catastrophe reinsurance coverage purchased by its parent. The company's parent purchases catastrophe reinsurance that covers catastrophic perils in all exposed regions.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [ ☒ ]

No [ ☐ ]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss:

.....

16

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

7.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes [ ]

No [X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions.

.....

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [ ]

No [ ]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [ ]

No [X]

8.2

If yes, give full information:

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?

Yes [ ]

No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract?

Yes [ ]

No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [ ]

No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [ ]

No [X]

Yes [ ]

No [X]

Yes [X]

No [ ]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [ ]

No [ ]

N/A [X]

11.1

Has this reporting entity guaranteed policies issued by any other reporting entity and now in force?

Yes [ ]

No [X]

11.2

If yes, give full information:

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:  
12.11 Unpaid losses  
12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$.....0

\$.....0

\$.....0

12.2

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds:

\$.....0

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [ ]

No [X]

N/A [ ]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:  
12.41 From  
12.42 To

.....%

.....%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [X]

No [ ]

12.6

If yes, state the amount thereof at December 31 of current year:  
12.61 Letters of credit  
12.62 Collateral and other funds

\$.....885,000

\$.....1,193,447

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY AND CASUALTY INTERROGATORIES**

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$.....0

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [ ☐ ]      No [ ☒ ]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

.....0

14.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes [ ☐ ]      No [ ☒ ]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [ ☐ ]      No [ ☐ ]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [ ☐ ]      No [ ☐ ]

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [ ☐ ]      No [ ☒ ]

15.2

If yes, give full information:

16.1

Does the reporting entity write any warranty business?

Yes [ ☐ ]      No [ ☒ ]

If yes, disclose the following information for each of the following types of warranty coverage:

|                       | 1<br>Direct Losses<br>Incurred | 2<br>Direct Losses<br>Unpaid | 3<br>Direct Written<br>Premium | 4<br>Direct Premium<br>Unearned | 5<br>Direct Premium<br>Earned |
|-----------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home.....       | .....                          | .....                        | .....                          | .....                           | .....                         |
| 16.12 Products.....   | .....                          | .....                        | .....                          | .....                           | .....                         |
| 16.13 Automobile..... | .....                          | .....                        | .....                          | .....                           | .....                         |
| 16.14 Other*.....     | .....                          | .....                        | .....                          | .....                           | .....                         |

\* Disclose type of coverage: .....

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that it excludes from Schedule F-Part 5?

Yes [ ☐ ]      No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F-Part 5.

Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5

.....

17.12

Unfunded portion of Interrogatory 17.11

.....

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11

.....

17.14

Case reserves portion of Interrogatory 17.11

.....

17.15

Incurred but not reported portion of Interrogatory 17.11

.....

17.16

Unearned premium portion of Interrogatory 17.11

.....

17.17

Contingent commission portion of Interrogatory 17.11

.....

Provide the following information for all other amounts included in Schedule F-Part 3 and excluded from Schedule F-Part 5, not included above:

17.18

Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5

.....

17.19

Unfunded portion of Interrogatory 17.18

.....

17.20

Paid losses and loss adjustment expenses portion of Interrogatory 17.18

.....

17.21

Case reserves portion of Interrogatory 17.18

.....

17.22

Incurred but not reported portion of Interrogatory 17.18

.....

17.23

Unearned premium portion of Interrogatory 17.18

.....

17.24

Contingent commission portion of Interrogatory 17.18

.....

18.1

Do you act as a custodian for health savings account?

Yes [ ☐ ]      No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

.....

18.3

Do you act as an administrator for health savings accounts?

Yes [ ☐ ]      No [ ☒ ]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

.....

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

|                                                                                                                                                                             | 1<br>2014   | 2<br>2013   | 3<br>2012     | 4<br>2011     | 5<br>2010     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|---------------|---------------|---------------|
| <b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>                                                                                                         |             |             |               |               |               |
| 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....                                                                       | 101,978,615 | 119,369,336 | 83,978,898    | 244,808,637   | 249,391,811   |
| 2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....                                                                                                                         | 40,127,984  | 36,938,576  | 21,583,046    | 209,766,625   | 167,771,034   |
| 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....                                                                                                   | 216,899,048 | 238,750,819 | 195,189,552   | 417,379,003   | 458,119,315   |
| 4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....                                                                                                  | 124,981     | 147,618     | (437,902)     | 1,496,960     | 1,990,515     |
| 5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....                                                                                                               |             |             |               |               |               |
| 6. Total (Line 35).....                                                                                                                                                     | 359,130,628 | 395,206,349 | 300,313,594   | 873,451,225   | 877,272,675   |
| <b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>                                                                                                                       |             |             |               |               |               |
| 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....                                                                       |             |             | (52,009,766)  | 110,124,575   | 121,789,883   |
| 8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....                                                                                                                         |             |             | (24,334,787)  | 169,105,557   | 125,704,743   |
| 9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....                                                                                                   |             |             | (67,802,687)  | 126,892,017   | 143,609,377   |
| 10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....                                                                                                 |             |             | (618,864)     | 1,309,776     | 1,778,464     |
| 11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....                                                                                                              |             |             |               |               |               |
| 12. Total (Line 35).....                                                                                                                                                    | 0           | 0           | (144,766,104) | 407,431,925   | 392,882,467   |
| <b>Statement of Income (Page 4)</b>                                                                                                                                         |             |             |               |               |               |
| 13. Net underwriting gain (loss) (Line 8).....                                                                                                                              | (108,342)   | 114,043     | 876,739       | (70,057,045)  | (39,280,367)  |
| 14. Net investment gain (loss) (Line 11).....                                                                                                                               | 4,870,215   | 6,873,807   | 14,702,767    | 64,883,453    | 62,384,560    |
| 15. Total other income (Line 15).....                                                                                                                                       | 90,000      | (478,966)   |               | (6,907,534)   | (2,551,070)   |
| 16. Dividends to policyholders (Line 17).....                                                                                                                               |             |             |               | (7,138)       | 561,706       |
| 17. Federal and foreign income taxes incurred (Line 19).....                                                                                                                | (4,186,974) | 1,690,793   | (5,156,021)   | (16,742,428)  | (4,416,035)   |
| 18. Net income (Line 20).....                                                                                                                                               | 9,038,847   | 4,818,091   | 20,735,527    | 4,668,440     | 24,407,452    |
| <b>Balance Sheet Lines (Pages 2 and 3)</b>                                                                                                                                  |             |             |               |               |               |
| 19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....                                                                                  | 323,726,214 | 325,526,841 | 370,082,939   | 1,308,285,417 | 1,254,926,443 |
| 20. Premiums and considerations (Page 2, Col. 3):                                                                                                                           |             |             |               |               |               |
| 20.1 In course of collection (Line 15.1).....                                                                                                                               |             |             |               | 112,628,884   | 77,903,562    |
| 20.2 Deferred and not yet due (Line 15.2).....                                                                                                                              |             |             |               | 23,344,617    | 43,712,908    |
| 20.3 Accrued retrospective premiums (Line 15.3).....                                                                                                                        |             |             |               | 104,477       | 138,471       |
| 21. Total liabilities excluding protected cell business (Page 3, Line 26).....                                                                                              | 34,026,054  | 41,986,603  | 57,826,030    | 989,465,085   | 944,852,739   |
| 22. Losses (Page 3, Line 1).....                                                                                                                                            |             |             |               | 659,373,596   | 619,974,620   |
| 23. Loss adjustment expenses (Page 3, Line 3).....                                                                                                                          |             |             |               | 80,630,158    | 77,302,709    |
| 24. Unearned premiums (Page 3, Line 9).....                                                                                                                                 |             |             |               | 144,767,013   | 157,381,061   |
| 25. Capital paid up (Page 3, Lines 30 & 31).....                                                                                                                            | 10,501,770  | 10,501,770  | 10,501,770    | 10,501,770    | 10,501,770    |
| 26. Surplus as regards policyholders (Page 3, Line 37).....                                                                                                                 | 289,700,159 | 283,540,238 | 312,256,909   | 313,973,862   | 310,073,704   |
| <b>Cash Flow (Page 5)</b>                                                                                                                                                   |             |             |               |               |               |
| 27. Net cash from operations (Line 11).....                                                                                                                                 | 13,256,001  | 25,950,067  | (774,015,065) | (16,541,083)  | 18,672,406    |
| <b>Risk-Based Capital Analysis</b>                                                                                                                                          |             |             |               |               |               |
| 28. Total adjusted capital.....                                                                                                                                             | 289,700,159 | 283,540,238 | 312,256,909   | 313,973,862   | 310,073,704   |
| 29. Authorized control level risk-based capital.....                                                                                                                        | 1,187,895   | 1,170,246   | 1,560,806     | 70,556,393    | 70,307,479    |
| <b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b><br>(Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0                          |             |             |               |               |               |
| 30. Bonds (Line 1).....                                                                                                                                                     | 95.6        | 98.3        | 97.9          | 99.1          | 98.2          |
| 31. Stocks (Lines 2.1 & 2.2).....                                                                                                                                           |             |             |               |               |               |
| 32. Mortgage loans on real estate (Lines 3.1 & 3.2).....                                                                                                                    |             |             |               |               |               |
| 33. Real estate (Lines 4.1, 4.2 & 4.3).....                                                                                                                                 |             |             |               |               |               |
| 34. Cash, cash equivalents and short-term investments (Line 5).....                                                                                                         | 4.4         | 1.7         | 1.9           | 0.8           | 1.7           |
| 35. Contract loans (Line 6).....                                                                                                                                            |             |             |               |               |               |
| 36. Derivatives (Line 7).....                                                                                                                                               |             |             |               |               |               |
| 37. Other invested assets (Line 8).....                                                                                                                                     | 0.0         | 0.0         | 0.3           | 0.1           | 0.1           |
| 38. Receivable for securities (Line 9).....                                                                                                                                 |             |             |               | 0.0           | 0.0           |
| 39. Securities lending reinvested collateral assets (Line 10).....                                                                                                          |             |             |               |               |               |
| 40. Aggregate write-ins for invested assets (Line 11).....                                                                                                                  |             |             |               |               |               |
| 41. Cash, cash equivalents and invested assets (Line 12).....                                                                                                               | 100.0       | 100.0       | 100.0         | 100.0         | 100.0         |
| <b>Investments in Parent, Subsidiaries and Affiliates</b>                                                                                                                   |             |             |               |               |               |
| 42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....                                                                                                                |             |             |               |               |               |
| 43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....                                                                                                     |             |             |               |               |               |
| 44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....                                                                                                        |             |             |               |               |               |
| 45. Affiliated short-term investments<br>(subtotals included in Schedule DA, Verification, Column 5, Line 10).....                                                          |             |             |               |               |               |
| 46. Affiliated mortgage loans on real estate.....                                                                                                                           |             |             |               |               |               |
| 47. All other affiliated.....                                                                                                                                               | 15,348      | 114,765     |               |               |               |
| 48. Total of above lines 42 to 47.....                                                                                                                                      | 15,348      | 114,765     | 0             | 0             | 0             |
| 49. Total investment in parent included in Lines 42 to 47 above.....                                                                                                        |             |             |               |               |               |
| 50. Percentage of investments in parent, subsidiaries and affiliates to surplus<br>as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)..... | 0.0         | 0.0         |               |               |               |

Annual Statement for the year 2014 of the

The American Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

|                                                                                                                                                                                                   | 1           | 2            | 3           | 4           | 5            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-------------|-------------|--------------|
|                                                                                                                                                                                                   | 2014        | 2013         | 2012        | 2011        | 2010         |
| Capital and Surplus Accounts (Page 4)                                                                                                                                                             |             |              |             |             |              |
| 51. Net unrealized capital gains (losses) (Line 24).....                                                                                                                                          | 254,387     | 54,164       | 468,814     | (44,374)    | 727,101      |
| 52. Dividends to stockholders (Line 35).....                                                                                                                                                      |             | (31,000,000) |             |             | (82,000,000) |
| 53. Change in surplus as regards policyholders for the year (Line 38).....                                                                                                                        | 6,159,921   | (28,716,671) | (1,716,953) | 4,200,158   | (59,486,228) |
| Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)                                                                                                                                                   |             |              |             |             |              |
| 54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....                                                                                            | 108,939,090 | 154,824,748  | 560,014,498 | 266,131,715 | 214,088,379  |
| 55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....                                                                                                                                              | 22,768,969  | 14,100,441   | 130,462,441 | 109,046,658 | 100,474,340  |
| 56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....                                                                                                                        | 119,889,481 | 146,934,104  | 277,086,386 | 314,895,978 | 326,154,987  |
| 57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....                                                                                                                       | 43,374      | (296,985)    | 3,425,714   | (371,586)   | 826,128      |
| 58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....                                                                                                                                    |             |              | 846,491     | 106,104     | 126,752      |
| 59. Total (Line 35).....                                                                                                                                                                          | 251,640,914 | 315,562,308  | 971,835,530 | 689,808,869 | 641,670,586  |
| Net Losses Paid (Page 9, Part 2, Col. 4)                                                                                                                                                          |             |              |             |             |              |
| 60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....                                                                                            |             |              | 423,772,130 | 81,022,098  | 74,574,752   |
| 61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....                                                                                                                                              |             |              | 109,970,446 | 89,221,216  | 83,809,845   |
| 62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....                                                                                                                        |             |              | 124,195,985 | 103,412,855 | 104,648,698  |
| 63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....                                                                                                                       |             |              | 589,072     | (960,642)   | 307,907      |
| 64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....                                                                                                                                    |             |              | 846,491     | 106,104     | 126,752      |
| 65. Total (Line 35).....                                                                                                                                                                          | 0           | 0            | 659,374,124 | 272,801,631 | 263,467,954  |
| Operating Percentages<br>(Page 4) (Item divided by Page 4, Line 1) x 100.0                                                                                                                        |             |              |             |             |              |
| 66. Premiums earned (Line 1).....                                                                                                                                                                 | 100.0       | 100.0        | 100.0       | 100.0       | 100.0        |
| 67. Losses incurred (Line 2).....                                                                                                                                                                 |             |              |             | 74.3        | 64.6         |
| 68. Loss expenses incurred (Line 3).....                                                                                                                                                          |             |              |             | 13.9        | 13.5         |
| 69. Other underwriting expenses incurred (Line 4).....                                                                                                                                            |             |              |             | 28.5        | 31.4         |
| 70. Net underwriting gain (loss) (Line 8).....                                                                                                                                                    |             |              |             | (16.7)      | (9.5)        |
| Other Percentages                                                                                                                                                                                 |             |              |             |             |              |
| 71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15<br>divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....                                                    |             |              | 0.6         | 31.0        | 33.8         |
| 72. Losses and loss expenses incurred to premiums earned<br>(Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....                                                                          |             |              |             | 88.2        | 78.1         |
| 73. Net premiums written to policyholders' surplus (Page 8, Part 1B,<br>Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....                                                         |             |              | (46.4)      | 128.7       | 126.7        |
| One Year Loss Development (000 omitted)                                                                                                                                                           |             |              |             |             |              |
| 74. Development in estimated losses and loss expenses incurred prior<br>to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....                                                       |             |              | (22,651)    | 37,636      | 31,773       |
| 75. Percent of development of losses and loss expenses incurred to policyholders' surplus<br>of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....                      |             |              | (7.2)       | 11.9        | 8.6          |
| Two Year Loss Development (000 omitted)                                                                                                                                                           |             |              |             |             |              |
| 76. Development in estimated losses and loss expenses incurred 2 years before the<br>current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....                              |             |              | 14,985      | 69,013      | 50,489       |
| 77. Percent of development of losses and loss expenses incurred to<br>reported policyholders' surplus of second prior year end<br>(Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)..... |             |              | 4.8         | 18.6        | 12.8         |

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of  
SSAP No. 3, Accounting Changes and Correction of Errors?

Yes[ ] No[ ]

If no, please explain:

**Sch. P-Pt. 1-Summary**  
**NONE**

**Sch. P-Pt. 2-Summary**  
**NONE**

**Sch. P-Pt. 3-Summary**  
**NONE**

**Sch. P-Pt. 4-Summary**  
**NONE**

Annual Statement for the year 2014 of the

The American Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

|              |                               | 1             | Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken |                        | 4                                                              | 5                                      | 6                      | 7                    | 8                                                    | 9                                                                       |
|--------------|-------------------------------|---------------|--------------------------------------------------------------------------------------------------------------|------------------------|----------------------------------------------------------------|----------------------------------------|------------------------|----------------------|------------------------------------------------------|-------------------------------------------------------------------------|
|              |                               |               | 2                                                                                                            | 3                      |                                                                |                                        |                        |                      |                                                      |                                                                         |
| States, Etc. |                               | Active Status | Direct Premiums Written                                                                                      | Direct Premiums Earned | Dividends Paid or Credited to Policyholders on Direct Business | Direct Losses Paid (Deducting Salvage) | Direct Losses Incurred | Direct Losses Unpaid | Finance and Service Charges not Included in Premiums | Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2) |
| 1.           | Alabama.....AL                | ...L.....     | 1,821,110                                                                                                    | 2,199,753              | 562                                                            | 2,335,390                              | 19,091                 | 6,214,237            |                                                      |                                                                         |
| 2.           | Alaska.....AK                 | ...L.....     | 3,232,562                                                                                                    | 3,347,550              |                                                                | 628,989                                | 409,958                | 4,736,008            |                                                      |                                                                         |
| 3.           | Arizona.....AZ                | ...L.....     | 7,030,538                                                                                                    | 7,997,215              |                                                                | 5,617,939                              | 5,283,130              | 14,355,316           |                                                      |                                                                         |
| 4.           | Arkansas.....AR               | ...L.....     | 1,619,035                                                                                                    | 2,000,733              |                                                                | 1,218,025                              | 1,213,304              | 1,821,273            |                                                      |                                                                         |
| 5.           | California.....CA             | ...L.....     | 56,714,506                                                                                                   | 61,435,524             | 6,939                                                          | 50,326,880                             | 46,214,722             | 240,061,784          |                                                      |                                                                         |
| 6.           | Colorado.....CO               | ...L.....     | 7,757,628                                                                                                    | 7,357,199              | 221                                                            | 1,464,160                              | 1,117,912              | 6,982,028            |                                                      |                                                                         |
| 7.           | Connecticut.....CT            | ...L.....     | 5,241,521                                                                                                    | 5,581,211              | 2,768                                                          | 1,078,324                              | 1,449,007              | 9,023,282            |                                                      |                                                                         |
| 8.           | Delaware.....DE               | ...L.....     | 1,741,429                                                                                                    | 1,779,617              | 273                                                            | 1,010,419                              | 419,839                | 1,937,429            |                                                      |                                                                         |
| 9.           | District of Columbia.....DC   | ...L.....     | 3,580,175                                                                                                    | 3,511,552              | 251                                                            | 698,164                                | 2,664,258              | 7,030,398            |                                                      |                                                                         |
| 10.          | Florida.....FL                | ...L.....     | 10,124,902                                                                                                   | 10,653,853             | 9,566                                                          | 6,864,755                              | 4,180,315              | 30,273,501           |                                                      |                                                                         |
| 11.          | Georgia.....GA                | ...L.....     | 13,592,193                                                                                                   | 13,985,116             | 3,195                                                          | 8,407,782                              | 9,139,117              | 17,282,194           |                                                      |                                                                         |
| 12.          | Hawaii.....HI                 | ...L.....     | 2,873,897                                                                                                    | 3,111,231              | 31,966                                                         | 830,142                                | 330,536                | 5,892,240            |                                                      |                                                                         |
| 13.          | Idaho.....ID                  | ...L.....     | 1,790,214                                                                                                    | 2,200,786              |                                                                | 1,275,484                              | 2,033,369              | 1,772,528            |                                                      |                                                                         |
| 14.          | Illinois.....IL               | ...L.....     | 6,856,016                                                                                                    | 7,261,781              | 12,786                                                         | 4,416,897                              | 4,877,213              | 15,376,444           |                                                      |                                                                         |
| 15.          | Indiana.....IN                | ...L.....     | 4,150,923                                                                                                    | 4,353,603              | 2,215                                                          | 3,132,606                              | 2,177,022              | 9,495,017            |                                                      |                                                                         |
| 16.          | Iowa.....IA                   | ...L.....     | 857,873                                                                                                      | 868,786                |                                                                | 552,853                                | 217,323                | 2,476,770            |                                                      |                                                                         |
| 17.          | Kansas.....KS                 | ...L.....     | 1,826,279                                                                                                    | 2,031,014              |                                                                | 1,409,584                              | (905,444)              | 4,089,201            |                                                      |                                                                         |
| 18.          | Kentucky.....KY               | ...L.....     | 1,481,524                                                                                                    | 1,373,856              |                                                                | 1,383,124                              | 1,242,506              | 10,835,247           |                                                      |                                                                         |
| 19.          | Louisiana.....LA              | ...L.....     | 11,598,936                                                                                                   | 11,586,615             |                                                                | 4,422,893                              | 1,760,683              | 7,900,737            |                                                      |                                                                         |
| 20.          | Maine.....ME                  | ...L.....     | 687,220                                                                                                      | 750,230                | 2,678                                                          | 778,686                                | 937,579                | 1,376,776            |                                                      |                                                                         |
| 21.          | Maryland.....MD               | ...L.....     | 19,799,474                                                                                                   | 20,105,962             |                                                                | 15,109,225                             | 11,332,840             | 20,996,205           |                                                      |                                                                         |
| 22.          | Massachusetts.....MA          | ...L.....     | 21,665,193                                                                                                   | 20,937,792             |                                                                | 5,720,295                              | 4,633,997              | 24,610,681           |                                                      |                                                                         |
| 23.          | Michigan.....MI               | ...L.....     | 11,015,196                                                                                                   | 11,037,887             |                                                                | 14,086,895                             | 30,528,699             | 47,897,192           |                                                      |                                                                         |
| 24.          | Minnesota.....MN              | ...L.....     | 8,819,411                                                                                                    | 8,716,581              | 6,537                                                          | 6,370,715                              | 2,610,528              | 18,272,381           |                                                      |                                                                         |
| 25.          | Mississippi.....MS            | ...L.....     | 1,424,068                                                                                                    | 1,857,776              |                                                                | 9,659,124                              | 10,460,459             | 3,639,220            |                                                      |                                                                         |
| 26.          | Missouri.....MO               | ...L.....     | 10,264,069                                                                                                   | 10,356,744             |                                                                | 11,120,655                             | 9,879,645              | 11,148,517           |                                                      |                                                                         |
| 27.          | Montana.....MT                | ...L.....     | 4,342,787                                                                                                    | 3,836,153              |                                                                | 1,801,409                              | 2,318,362              | 5,484,915            |                                                      |                                                                         |
| 28.          | Nebraska.....NE               | ...L.....     | 2,859,457                                                                                                    | 2,775,399              |                                                                | 2,506,524                              | 2,474,610              | 3,162,434            |                                                      |                                                                         |
| 29.          | Nevada.....NV                 | ...L.....     | 5,644,826                                                                                                    | 5,605,152              | 771                                                            | 2,404,993                              | 4,957,554              | 10,067,378           |                                                      |                                                                         |
| 30.          | New Hampshire.....NH          | ...L.....     | 1,197,824                                                                                                    | 1,218,202              |                                                                | 175,832                                | 145,743                | 2,299,701            |                                                      |                                                                         |
| 31.          | New Jersey.....NJ             | ...L.....     | 14,729,132                                                                                                   | 15,458,644             |                                                                | 14,397,154                             | 22,719,662             | 70,728,912           |                                                      |                                                                         |
| 32.          | New Mexico.....NM             | ...L.....     | 1,392,519                                                                                                    | 1,251,637              |                                                                | 1,481,843                              | 452,016                | 3,043,504            |                                                      |                                                                         |
| 33.          | New York.....NY               | ...L.....     | 36,294,142                                                                                                   | 37,154,193             | 14,751                                                         | 22,558,315                             | 17,749,067             | 56,106,893           |                                                      |                                                                         |
| 34.          | North Carolina.....NC         | ...L.....     | 1,584,436                                                                                                    | 1,876,953              | 611                                                            | 957,956                                | 1,249,522              | 6,081,944            |                                                      |                                                                         |
| 35.          | North Dakota.....ND           | ...L.....     | 609,257                                                                                                      | 507,950                |                                                                | 235,831                                | 155,108                | 1,026,543            |                                                      |                                                                         |
| 36.          | Ohio.....OH                   | ...L.....     | 5,554,377                                                                                                    | 5,633,978              |                                                                | 3,326,828                              | 2,932,962              | 3,934,225            |                                                      |                                                                         |
| 37.          | Oklahoma.....OK               | ...L.....     | 761,261                                                                                                      | 1,121,618              |                                                                | 487,977                                | 180,131                | 4,667,990            |                                                      |                                                                         |
| 38.          | Oregon.....OR                 | ...L.....     | 5,953,760                                                                                                    | 6,452,881              |                                                                | 1,523,538                              | 3,288,245              | 9,109,135            |                                                      |                                                                         |
| 39.          | Pennsylvania.....PA           | ...L.....     | 9,485,676                                                                                                    | 11,771,861             | 103,013                                                        | 9,395,187                              | 13,698,267             | 62,037,971           |                                                      |                                                                         |
| 40.          | Rhode Island.....RI           | ...L.....     | 1,029,025                                                                                                    | 1,066,623              |                                                                | 163,028                                | 233,302                | 2,094,387            |                                                      |                                                                         |
| 41.          | South Carolina.....SC         | ...L.....     | 1,776,940                                                                                                    | 1,849,267              | 3,208                                                          | 1,187,804                              | 867,083                | 10,141,571           |                                                      |                                                                         |
| 42.          | South Dakota.....SD           | ...L.....     | 1,043,282                                                                                                    | 474,497                |                                                                | 192,141                                | 50,632                 | 2,760,887            |                                                      |                                                                         |
| 43.          | Tennessee.....TN              | ...L.....     | 3,799,427                                                                                                    | 4,853,017              |                                                                | 1,322,870                              | 116,765                | 12,145,366           |                                                      |                                                                         |
| 44.          | Texas.....TX                  | ...L.....     | 22,575,684                                                                                                   | 22,368,659             |                                                                | 9,948,390                              | 1,893,936              | 38,100,099           |                                                      |                                                                         |
| 45.          | Utah.....UT                   | ...L.....     | 483,752                                                                                                      | 515,305                |                                                                | 79,564                                 | 60,974                 | 1,369,120            |                                                      |                                                                         |
| 46.          | Vermont.....VT                | ...L.....     | 206,361                                                                                                      | 176,078                | 1,128                                                          | 13,597                                 | 25,817                 | 201,528              |                                                      |                                                                         |
| 47.          | Virginia.....VA               | ...L.....     | 7,581,538                                                                                                    | 7,965,923              | 78                                                             | 4,555,046                              | 3,281,330              | 11,170,982           |                                                      |                                                                         |
| 48.          | Washington.....WA             | ...L.....     | 7,554,429                                                                                                    | 8,947,356              |                                                                | 10,705,433                             | 10,327,264             | 18,457,534           |                                                      |                                                                         |
| 49.          | West Virginia.....WV          | ...L.....     | 395,696                                                                                                      | 451,485                |                                                                | 344,706                                | 7,923,204              | 9,779,359            |                                                      |                                                                         |
| 50.          | Wisconsin.....WI              | ...L.....     | 1,589,565                                                                                                    | 1,622,720              | 18,115                                                         | 1,077,189                              | 1,314,882              | 8,869,987            |                                                      |                                                                         |
| 51.          | Wyoming.....WY                | ...L.....     | 3,106,788                                                                                                    | 3,019,394              |                                                                | 564,267                                | 370,610                | 741,741              |                                                      |                                                                         |
| 52.          | American Samoa.....AS         | ...N.....     |                                                                                                              |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 53.          | Guam.....GU                   | ...N.....     |                                                                                                              |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 54.          | Puerto Rico.....PR            | ...L.....     | 565                                                                                                          | 527                    |                                                                |                                        | 130,445                | 156,571              |                                                      |                                                                         |
| 55.          | US Virgin Islands.....VI      | ...N.....     |                                                                                                              |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 56.          | Northern Mariana Islands...MP | ...N.....     |                                                                                                              |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 57.          | Canada.....CAN                | ...L.....     |                                                                                                              |                        |                                                                |                                        | (571)                  |                      |                                                      |                                                                         |
| 58.          | Aggregate Other Alien.....OT  | XXX           | 12,230                                                                                                       | 12,263                 | 0                                                              | 313,487                                | 359,876                | 60,639               | 0                                                    | 0                                                                       |
| 59.          | Totals.....                   | (a) ...52     | 359,130,628                                                                                                  | 374,387,702            | 221,632                                                        | 251,640,914                            | 253,504,406            | 879,297,922          | 0                                                    | 0                                                                       |

| DETAILS OF WRITE-INS |                                                               |     |        |        |   |         |         |        |   |   |
|----------------------|---------------------------------------------------------------|-----|--------|--------|---|---------|---------|--------|---|---|
| 58001.               | GBR Great Britain.....                                        | XXX |        |        |   | 313,487 | 368,487 | 55,000 |   |   |
| 58002.               | HND HONDURAS.....                                             | XXX | 12,230 | 12,263 |   |         | (8,611) | 5,639  |   |   |
| 58003.               | .....                                                         | XXX |        |        |   |         |         |        |   |   |
| 58998.               | Summary of remaining write-ins for Line 58 from overflow page | XXX | 0      | 0      | 0 | 0       | 0       | 0      | 0 | 0 |
| 58999.               | Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)   | XXX | 12,230 | 12,263 | 0 | 313,487 | 359,876 | 60,639 | 0 | 0 |

(a) Insert the number of "L" responses except for Canada and Other Alien.  
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.  
Explanation of Basis of Allocation of Premiums by States, etc.  
Location of risk

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

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| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                     | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-------------------------------------------|----------------------------|
|                         | AA-1340026              | Allianz SE                                                    | Germany                         |                                           |                            |
|                         | 00-0000000              | Allianz Europe B.V.                                           | Netherlands                     | Allianz SE                                | 100.0                      |
|                         | 13-2883190              | Allianz of America, Inc.                                      | Delaware                        | Allianz Europe B.V.                       | 100.0                      |
|                         | 46-2372261              | AMOS of America LLC                                           | Delaware                        | Allianz of America, Inc.                  | 100.0                      |
|                         | AA-2734112              | Allianz Mexico Compania de Seguros                            | Mexico                          | Allianz of America, Inc.                  | 99.9                       |
|                         | 75-1723041              | AZOA SERVICES Corporation                                     | New York                        | Allianz of America, Inc.                  | 100.0                      |
|                         |                         | Allianz Real Estate of America LLC                            | Delaware                        | Allianz of America, Inc.                  | 100.0                      |
| 21873                   | 94-1610280              | Fireman's Fund Insurance Company                              | California                      | Allianz of America, Inc.                  | 100.0                      |
| 21849                   | 22-1608585              | American Automobile Insurance Company                         | Missouri                        | Fireman's Fund Insurance Company          | 100.0                      |
| 11380                   | 68-0004569              | Fireman's Fund Indemnity Corporation                          | New Jersey                      | Fireman's Fund Insurance Company          | 100.0                      |
| 39500                   | 94-2725636              | Fireman's Fund Insurance Company of Hawaii, Inc.              | Hawaii                          | Fireman's Fund Insurance Company          | 100.0                      |
| 39640                   | 34-0860093              | Fireman's Fund Insurance Company of Ohio                      | Ohio                            | Fireman's Fund Insurance Company          | 100.0                      |
| 22829                   | 36-2259886              | Interstate Fire & Casualty Company                            | Illinois                        | Fireman's Fund Insurance Company          | 100.0                      |
|                         | 68-0407227              | Life Sales, LLC                                               | California                      | Fireman's Fund Insurance Company          | 100.0                      |
| 21881                   | 36-2704643              | National Surety Corporation                                   | Illinois                        | Fireman's Fund Insurance Company          | 100.0                      |
| 21911                   | 94-6078058              | San Francisco Reinsurance Company                             | California                      | Fireman's Fund Insurance Company          | 100.0                      |
| 21857                   | 22-0731810              | The American Insurance Company                                | Ohio                            | Fireman's Fund Insurance Company          | 100.0                      |
| 22810                   | 36-6042949              | Chicago Insurance Company                                     | Illinois                        | Fireman's Fund Insurance Company          | 100.0                      |
| 21865                   | 22-1708002              | Associated Indemnity Corporation                              | California                      | Fireman's Fund Insurance Company          | 100.0                      |
|                         | 67-1637742              | Allianz Finance Corporation                                   | Delaware                        | Allianz SE                                | 100.0                      |
|                         | 75-1246336              | Standard General Agency, Inc.                                 | Texas                           | Fireman's Fund Insurance Company          | 100.0                      |
|                         | 98-0108335              | Par Holdings, LTD                                             | Bermuda                         | Fireman's Fund Insurance Company          | 21.9                       |
|                         | 04-3092764              | PFP Holdings, Inc.                                            | Delaware                        | Allianz of America, Inc.                  | 100.0                      |
|                         | 20-0832888              | Fireman's Fund Financial Services, LLC                        | Delaware                        | Fireman's Fund Insurance Company          | 100.0                      |
|                         | 36-3883216              | International Film Guarantors, LLC                            | California                      | Fireman's Fund Insurance Company          | 100.0                      |
|                         | AA-345589               | International Film Guarantors, Ltd.                           | United Kingdom                  | International Film Guarantors, LLC        | 100.0                      |
|                         | 94-6078025              | Fireman's Fund Foundation                                     | California                      | Fireman's Fund Insurance Company          | 100.0                      |
|                         | 13-2883190              | Allianz Capital Partners of America, Inc                      | Delaware                        | Allianz of America, Inc.                  | 100.0                      |
|                         | 68-0493856              | Allianz Foundation of North America                           | California                      | Allianz of America, Inc.                  | 100.0                      |
|                         | AA-3190283              | Professional Agencies Reinsurance Ltd.                        | Bermuda                         | Fireman's Fund Insurance Company          | 20.5                       |
|                         | AA- 1780090             | Allianz Re Dublin                                             | Ireland                         | Allianz Europe Ltd.                       | 100.0                      |
| 35300                   | 95-3187355              | Allianz Global Risks US Insurance Company                     | Illinois                        | Allianz of America, Inc.                  | 100.0                      |
| 36420                   | 95-3323939              | Allianz Underwriters Insurance Company                        | Illinois                        | Allianz Global Risks US Insurance Company | 100.0                      |
| 22837                   | 36-6033855              | AGCS Marine Insurance Company                                 | Illinois                        | Allianz Global Risks US Insurance Company | 100.0                      |
|                         | 71-0912154              | Allianz Risk Consultants Inc.,                                | California                      | Allianz Global Risks US Insurance Company | 100.0                      |
|                         | 13-4324304              | AIM Underwriting Limited                                      | Canada                          | Allianz Global Risks US Insurance Company | 100.0                      |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                             | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------|----------------------------|
| 96.1                    | 00-0000000              | Allianz Aviation Managers, LLC                                | New York                        | Allianz Global Risks US Insurance Company         | 100.0                      |
|                         | 00-0000000              | 1739908 Ontario, INC                                          | Canada                          | Allianz Global Risks US Insurance Company         | 100.0                      |
|                         | 13-238480               | Wm H. McGee & Co. INC                                         | New York                        | AGCS Marine Insurance Company                     | 100.0                      |
|                         | 00-0000000              | Wm H. McGee & Company of Puerto Rico, INC.                    | Puerto Rico                     | Wm H. McGee & Co. INC                             | 100.0                      |
|                         | 00-0000000              | Wm H. McGee & Company of LTD, Bermuda                         | Bermuda                         | Wm H. McGee & Co. INC                             | 100.0                      |
|                         | 00-0000000              | Allianz Global Corporate & Specialty Marine of Bermuda, LTD   | Bermuda                         | Wm H. McGee & Company of LTD, Bermuda             | 100.0                      |
|                         | AA-0090004              | Allianz Hungaria Biztosito Rt                                 | Hungary                         | Allianz New Europe Holding Gmbh                   | 100.0                      |
|                         | AA-9680003              | Allianz Tiriac - Asigurari Sa                                 | Romania                         | Allianz New Europe Holding Gmbh                   | 52.2                       |
|                         | AA-1990001              | Allianz Global Corporate & Specialty South Africa Ltd.        | South Africa                    | Allianz of South Africa (Pty) Ltd.                | 100.0                      |
|                         | AA-2234100              | AGF Brazil Seguros SA                                         | Brazil                          | Allianz SE                                        | 95.6                       |
|                         | AA-9350001              | Allianz Pojistovna                                            | Slovakia                        | Allianz SE                                        | 100.0                      |
|                         | AA-9240009              | Allianz Ins Co (China)                                        | China                           | AZ Far East Holding GmbH, M.                      | 100.0                      |
|                         | AA-1784105              | Allianz Irish Life Holdings p.l.c., Dublin                    | Ireland                         | Az Irish Life Holdings, Dublin                    | 100.0                      |
|                         | AA-1320065              | Allianz Global Corporate & Specialty France, Paris            | France                          | Assurances Generales de France Iart               | 55.9                       |
|                         | AA-1360182              | Allianz S.p.A., Trieste                                       | Italy                           | Allianz Company Italiana Finanziamenti            | 35.9                       |
|                         | AA-1740025              | Allianz Hellas Insurance Company S.A., Athen                  | Greece                          | Allianz Europe N.L.                               | 52.0                       |
|                         | 00-0000000              | AGF Mali Health Assurances                                    | Mali                            | Allianz SE                                        | 100.0                      |
|                         | AA-9694100              | Allianz Insurance Cie of Ghana                                | Croatia                         | Allianz SE                                        | 52.0                       |
|                         | AA-1840005              | Allianz Egypt Insurance Co SAE                                | Egypt                           | Allianz Europe Ltd.                               | 80.0                       |
|                         | AA-9184100              | Allianz Bulgaria Holding                                      | Bulgaria                        | Allianz New Europe Hold., Wien                    | 66.2                       |
|                         | AA-2330022              | Colseguros S.A. Compania Colombiana De Seguros                | Colombia                        | Compania Colombiana de Inversion Colseguros S.A.. | 100.0                      |
|                         | 20-2900632              | Personalized Brokerage Service LLC                            | Kansas                          | Allianz Individual Insurance Group LLC            | 100.0                      |
|                         | 20-5231592              | Roster Financial LLC                                          | New Jersey                      | Allianz Individual Insurance Group LLC            | 100.0                      |
|                         | 20-5539778              | Ann Arbor Annuity Exchange, Inc.                              | Michigan                        | Allianz Individual Insurance Group LLC            | 100.0                      |
|                         | 20-5291477              | Allegiance Marketing Group, LLC                               | Florida                         | Allianz Individual Insurance Group LLC            | 100.0                      |
|                         | 20-4668046              | American Financial Marketing, Inc.                            | Minnesota                       | Allianz Individual Insurance Group LLC            | 100.0                      |
|                         | 26-0236369              | The Annuity Store Financial & Insurance Services, LLC         | California                      | Allianz Individual Insurance Group LLC            | 100.0                      |
|                         | 20-4578857              | GamePlan Financial Marketing, LLC                             | Georgia                         | Allianz Individual Insurance Group LLC            | 100.0                      |
|                         | 38-3926689              | Inforce Solutions, LLC                                        | Georgia                         | Allianz Individual Insurance Group LLC            | 100.0                      |
|                         | 64190 13-3191369        | Allianz Life Insurance Company of New York                    | New York                        | Allianz Life Insurance Company of North America   | 100.0                      |
|                         | 41-1868049              | Allianz Life Financial Services, LLC                          | Minnesota                       | Allianz Life Insurance Company of North America   | 100.0                      |
|                         | 41-1839586              | Allianz Individual Insurance Group, LLC                       | Minnesota                       | Allianz Life Insurance Company of North America   | 100.0                      |
|                         | 41-1920187              | AZL PF Investments, Inc.                                      | Minnesota                       | Allianz Life Insurance Company of North America   | 100.0                      |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

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| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                              | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------------|----------------------------|
| 14011                   | 27-3545817              | Allianz Annuity Company of Missouri                           | Missouri                        | Allianz Life Insurance Company of North America    | 100.0                      |
|                         | 41-1999496              | Allianz Investment Management, LLC                            | Minnesota                       | Allianz Life Insurance Company of North America    | 100.0                      |
|                         | 35-2065919              | Yorktown Financial Companies, Inc.                            | Indiana                         | Allianz Life Insurance Company of North America    | 100.0                      |
| 69604                   | 59-2378916              | Allianz Life and Annuity Company                              | Minnesota                       | Allianz Life Insurance Company of North America    | 100.0                      |
| 13966                   | 27-3614869              | Allianz Life Insurance Company of Missouri                    | Missouri                        | Allianz Life Insurance Company of North America    | 100.0                      |
| 90611                   | 41-1366075              | Allianz Life Insurance Company of North America               | Minnesota                       | Allianz of America, Inc.                           | 100.0                      |
|                         | 20-5585358              | Dresdner Kleinwort Pfandbriefe Investments II, Inc.           | Delaware                        | AZL PF Investments, Inc.                           | 100.0                      |
|                         | 46-1941579              | Allianz Fund Investments, Inc.                                | Delaware                        | AZL PF Investments, Inc.                           | 100.0                      |
|                         | 38-3342968              | Questar Capital Corporation                                   | Minnesota                       | Yorktown Financial Companies Inc                   | 100.0                      |
|                         | 20-1051604              | Questar Asset Management, Inc                                 | Michigan                        | Yorktown Financial Companies Inc                   | 100.0                      |
|                         | 38-3360512              | Questar Agency, Inc.                                          | Minnesota                       | Yorktown Financial Companies Inc                   | 100.0                      |
|                         | 06-1605361              | Allianz Asset Management of America LLC                       | Delaware                        | Allianz Asset Management Aktiengesellschaft        | 0.1                        |
|                         | 06-1605361              | Allianz Asset Management of America LLC                       | Delaware                        | Allianz Asset Management of America Holdings, Inc. | 0.1                        |
|                         | 06-1605361              | Allianz Asset Management of America LLC                       | Delaware                        | Allianz of America, Inc.                           | 99.8                       |
|                         | 33-0629048              | Pacific Investment Management Company LLC                     | Delaware                        | Allianz Asset Management of America LLC            | 11.8                       |
|                         | 33-0629048              | Pacific Investment Management Company LLC                     | Delaware                        | Allianz Asset Management U.S. Holding II LLC       | 2.5                        |
|                         | 33-0629048              | Pacific Investment Management Company LLC                     | Delaware                        | PIMCO Partners LLC                                 | 0.1                        |
|                         | 33-0629048              | Pacific Investment Management Company LLC                     | Delaware                        | Allianz Asset Management of America LP             | 81.3                       |
|                         | 33-0629048              | Pacific Investment Management Company LLC                     | Delaware                        | various individual employees                       | 4.3                        |
|                         | 06-1349805              | Allianz Asset Management of America LP                        | Delaware                        | Allianz Asset Management of America LLC            | 94.9                       |
|                         | 06-1349805              | Allianz Asset Management of America LP                        | Delaware                        | PFP Holdings, Inc.                                 | 5.1                        |
|                         | 43-1993556              | Allianz Asset Management of America Holdings Inc.             | Delaware                        | Allianz Asset Management Aktiengesellschaft        | 100.0                      |
|                         | 13-3331657              | Oppenheimer Group, Inc.                                       | Delaware                        | Allianz Asset Management of America LP             | 100.0                      |
|                         | 01-0645160              | Allianz Global Investors U.S. LLC                             | Delaware                        | Allianz Global Investors U.S. Holdings LLC         | 100.0                      |
| 96.2                    | 75-2555709              | NFJ Investment Group LLC                                      | Delaware                        | Allianz Global Investors U.S. LLC                  | 100.0                      |
|                         | 33-0977088              | Allianz Global Investors U.S. Holdings LLC                    | Delaware                        | Allianz Asset Management of America LP             | 100.0                      |
|                         | 02-0639354              | Allianz Global Investors Fund Management LLC                  | Delaware                        | Allianz Global Investors U.S. Holdings LLC         | 100.0                      |
|                         | 13-3538489              | Allianz Global Investors Distributors LLC                     | Delaware                        | Allianz Global Investors U.S. Holdings LLC         | 100.0                      |
|                         | 33-0802032              | PIMCO Japan Ltd                                               | Japan                           | PIMCO Global Advisors LLC                          | 100.0                      |
|                         | 98-0192470              | PIMCO Global Advisors (Ireland) Limited                       | Ireland                         | PIMCO Global Advisors LLC                          | 100.0                      |
|                         | 98-0192569              | PIMCO Global Advisors LLC                                     | Delaware                        | PIMCO LLC                                          | 99.0                       |
|                         | 98-0192569              | PIMCO Global Advisors LLC                                     | Delaware                        | PIMCO Global Holdings LLC                          | 1.0                        |
|                         |                         | PIMCO Global Advisors (Resources) LLC                         | Delaware                        | PIMCO Global Advisors LLC                          | 100.0                      |
|                         |                         | PIMCO Australia Pty Limited                                   | Australia                       | PIMCO Global Advisors LLC                          | 100.0                      |
|                         |                         | PIMCO Asia Pte Ltd                                            | Singapore                       | PIMCO Global Advisors LLC                          | 100.0                      |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

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|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------|----------------------------|
| 963                     | 98-0192569              | PIMCO Europe Ltd                                              | United Kingdom<br>Hong Kong,<br>Special<br>Administrative<br>Region of China | PIMCO Global Advisors LLC                      | 100.0                      |
|                         | 98-0534893              | PIMCO Asia Limited                                            | Switzerland                                                                  | PIMCO Global Advisors LLC                      | 100.0                      |
|                         | 98-0595619              | PIMCO Switzerland LLC                                         | Delaware                                                                     | PIMCO Global Advisors LLC                      | 100.0                      |
|                         | 80-0872218              | PGA Global Services LLC                                       | Delaware                                                                     | PIMCO LLC                                      | 100.0                      |
|                         | 33-0250981              | StocksPLUS Management Inc.                                    | Delaware                                                                     | PIMCO LLC                                      | 100.0                      |
|                         | 80-0620304              | PIMCO Investments LLC                                         | Delaware                                                                     | PIMCO LLC                                      | 100.0                      |
|                         |                         | PIMCO Global Holdings LLC                                     | Canada                                                                       | PIMCO Global Holdings LLC                      | 100.0                      |
|                         | 98-0430278              | PIMCO Canada Corp.                                            | Luxembourg                                                                   | PIMCO LLC                                      | 100.0                      |
|                         |                         | PIMCO Global Advisors (Luxembourg) S.A.                       | Delaware                                                                     | Allianz Asset Management Aktiengesellschaft    | 100.0                      |
|                         | 26-3158106              | Allianz Asset Management U.S. Holding II LLC                  |                                                                              |                                                |                            |
|                         |                         | PIMCO Latin America Administradora de Carteiras Ltda.         | Brazil                                                                       | PIMCO Global Holdings LLC                      | 1.0                        |
|                         |                         | PIMCO Latin America Administradora de Carteiras Ltda.         | Brazil                                                                       | PIMCO LLC                                      | 99.0                       |
|                         |                         | PIMCO Deutschland GmbH                                        | Germany                                                                      | Allianz Asset Management Aktiengesellschaft    | 100.0                      |
|                         | 00-000000               | Allianz Worldwide Partners SAS                                | France                                                                       | Allianz SE                                     | 100.0                      |
|                         | AA-1460040              | AGA International SA                                          | France                                                                       | Allianz Worldwide Partners SAS                 | 100.0                      |
|                         |                         |                                                               | District of<br>Columbia                                                      | AGA International SA                           | 100.0                      |
|                         | 52-1260309              | AGA Inc                                                       | New York                                                                     | AGA Inc.                                       | 100.0                      |
|                         | 13-5556470              | Jefferson Insurance Company                                   | Virginia                                                                     | AGA Inc.                                       | 100.0                      |
|                         | 54-1545622              | AGA Service Company                                           | France                                                                       | Allianz SE                                     | 100.0                      |
|                         | 00-000000               | Allianz France                                                | France                                                                       | Allianz SE                                     | 100.0                      |
|                         | 00-000000               | Allianz VIE                                                   | France                                                                       | Allianz SE                                     | 100.0                      |
|                         | 00-000000               | Allianz IARD                                                  | France                                                                       | Allianz SE                                     | 100.0                      |
|                         |                         | Euler Hermes Group                                            | France                                                                       | Allianz Vie                                    | 8.6                        |
|                         |                         | Euler Hermes Group                                            | France                                                                       | Allianz France S.A.                            | 59.2                       |
|                         | 52-0222226              | Euler Hermes North America Insurance Company                  | Maryland                                                                     | Euler Hermes North America Holding, Inc.       | 100.0                      |
|                         | 45-4379532              | Euler Hermes North America Holding, Inc                       | Delaware                                                                     | Euler Hermes Group                             | 100.0                      |
|                         | 00-0000000              | Euler Hermes Canada Services, Inc                             | Canada                                                                       | Euler Hermes North America Holding, Inc.       | 100.0                      |
|                         | AA-2730034              | Solunion Mexico Seguros de Crédito, S.A.                      | Mexico                                                                       | Mapfre América Caución y Crédito, S.L.U.       | 100.0                      |
|                         | 52-2087396              | Euler Hermes Services North America, LLC                      | Maryland                                                                     | Euler Hermes North America Holding, Inc.       | 100.0                      |
|                         | AA-2230000              | Euler Hermes Seguros de Credito SA (Brazil)                   | Brazil                                                                       | Euler Hermes Serviços de Gestão de Riscos Ltda | 100.0                      |
|                         | 51-0377490              | Euler Hermes ACI Holding, LLC                                 | Delaware                                                                     | Euler Hermes North America Holding, Inc.       | 100.0                      |

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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

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|-------------------------|-------------------------|--------------------------------------------------------------------------------------|---------------------------------|--------------------------------------------------------------------------------------|----------------------------|
|                         |                         | Euler Hermes S. A.                                                                   | Belgium                         | Euler Hermes Group                                                                   | 100.0                      |
|                         | 52-2249784              | Euler Hermes Collections North America Company                                       | Maryland                        | Euler Hermes North America Holding, Inc.                                             | 100.0                      |
|                         | AA-0000004              | Solunion Mexico Servicios, S.A. de C.V.                                              | Mexico                          | Euler Hermes ACI Holding, LLC                                                        | 99.0                       |
|                         | AA-0000005              | Euler Hermes Serviços de Gestão de Riscos Ltda                                       | Brazil                          | Euler Hermes Holding Luxembourg S.à.r.l.                                             | 100.0                      |
|                         |                         |                                                                                      |                                 | Solunion Seguros de Crédito, Compañía Internacional de Seguros y Reaseguros SA Spain | 95.0                       |
|                         | AA-0000007              | Solunion Servicios de Crédito Argentina, S.A.                                        | Argentina                       | Euler Hermes ACI Holding, LLC                                                        | 98.3                       |
|                         | AA-0000008              | Solunion Colombia Servicios de Crédito, Ltda                                         | Colombia                        | Mapfre América Caución y Crédito, S.L.U.                                             | 51.8                       |
|                         | AA-2280020              | Solunion Chile Seguros de Crédito, S.A.                                              | Chile                           | Euler Hermes ACI Holding, LLC                                                        | 11.8                       |
|                         | AA-2280020              | Solunion Chile Seguros de Crédito, S.A.                                              | Chile                           | Solunion Chile Servicios de Crédito, Ltda                                            | 36.3                       |
|                         | AA-2280020              | Solunion Chile Seguros de Crédito, S.A.                                              | Chile                           | Euler Hermes ACI Holding, LLC                                                        | 99.3                       |
|                         | 00-0000000              | Solunion Chile Servicios de Crédito, Ltda                                            | Chile                           | Alianz SE                                                                            | 100.0                      |
|                         | AA-1340030              | Allianz AG Reinsurance                                                               | Delaware                        | Euler Hermes North America Holding, Inc.                                             | 43.5                       |
|                         |                         | Euler Hermes Holding Luxembourg S.à.r.l.                                             | Luxembourg                      | Euler Hermes S. A.                                                                   | 56.5                       |
|                         |                         | Euler Hermes Holding Luxembourg S.à.r.l.                                             | Luxembourg                      | Euler Hermes North America Holding, Inc.                                             | 100.0                      |
|                         |                         | Euler Hermes North America Excess Company                                            | Maryland                        |                                                                                      |                            |
|                         |                         | Solunion Seguros de Crédito, Compañía Internacional de Seguros y Reaseguros SA Spain | Spain                           | Euler Hermes Holding Luxembourg S.à.r.l.                                             | 50.0                       |
|                         |                         | Mapfre América Caución y Crédito, S.L.U.                                             | Spain                           | Solunion Seguros de Crédito, Compañía Internacional de Seguros y Reaseguros SA Spain | 100.0                      |
|                         |                         |                                                                                      |                                 | Solunion Seguros de Crédito, Compañía Internacional de Seguros y Reaseguros SA Spain | 100.0                      |
|                         |                         | Solunion Servicios de Crédito S.L.U. Spain                                           | Spain                           | Euler Hermes S.A.                                                                    | 100.0                      |
|                         |                         | Euler Hermes Services G.C.C. Limited                                                 | United Arab Emirates            |                                                                                      |                            |
|                         |                         | AGF Inversiones S.A.                                                                 | Argentina                       | Allianz Europe B.V.                                                                  | 5.0                        |
|                         |                         | AGF Inversiones S.A.                                                                 | Argentina                       | Allianz South America Holding B.V.                                                   | 95.0                       |
|                         |                         | Mondial Service Argentina S.A.                                                       | Argentina                       | Allianz SE                                                                           | 1.1                        |
|                         |                         | Mondial Service Argentina S.A.                                                       | Argentina                       | Allianz Global Assistance International SA                                           | 98.9                       |
|                         | AA- 2134109             | Allianz Argentina Compañía de Seguros Generales S.A.                                 |                                 | AGF Inversiones S.A.                                                                 |                            |
|                         |                         |                                                                                      | Argentina                       |                                                                                      | 39.5                       |
|                         | AA- 2134109             | Allianz Argentina Compañía de Seguros Generales S.A.                                 |                                 | Allianz South America Holding B.V.                                                   |                            |
|                         |                         |                                                                                      | Argentina                       |                                                                                      | 60.5                       |
|                         |                         | Broker on-line de productores de seguros S.A.                                        | Argentina                       | AGF Inversiones S.A.                                                                 | 30.0                       |
|                         |                         | Allianz Argentina RE S.A.                                                            | Argentina                       | AGF Inversiones S.A.                                                                 | 5.0                        |
|                         |                         | Allianz Argentina RE S.A.                                                            |                                 | Allianz Argentina Compañía de Seguros Generales S.A.                                 |                            |
|                         |                         |                                                                                      | Argentina                       |                                                                                      | 95.0                       |
|                         |                         | New Path S.A.                                                                        | Argentina                       | AGF Inversiones S.A.                                                                 | 40.0                       |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------------------|----------------------------|
| 96.5                    | AA- 1220068             | Consultatio Renta Mixta F.C.I.                                | Argentina                       | Allianz Argentina Compañía de Seguros Generales S.A.     | 72.3                       |
|                         |                         | Consultatio Renta Mixta F.C.I.                                | Argentina                       | Allianz Argentina RE S.A.                                | 27.7                       |
|                         |                         | Allianz Elementar Versicherungs-Aktiengesellschaft            | Austria                         | Allianz Holding eins GmbH                                | 100.0                      |
|                         |                         | Allianz Elementar Lebensversicherungs-Aktiengesellschaft      |                                 | Allianz Elementar Versicherungs-Aktiengesellschaft       |                            |
|                         |                         |                                                               | Austria                         |                                                          | 100.0                      |
|                         |                         | Mondial Assistance GmbH                                       | Austria                         | Allianz Global Assistance International SA               | 100.0                      |
|                         |                         | Allianz Invest Kapitalanlage GmbH                             | Austria                         | Allianz Investmentbank Aktiengesellschaft                | 100.0                      |
|                         |                         | Allianz Investmentbank Aktiengesellschaft                     | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Risikomanagement und Softwareentwicklung GmbH                 | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | SK Versicherung AG                                            | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 25.8                       |
|                         |                         | business lounge GmbH                                          | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Allianz Pensionskasse Aktiengesellschaft                      | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | OVS Opel VersicherungsService GmbH                            | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 40.0                       |
|                         |                         | Top Versicherungs-Vermittler Service GmbH                     | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Allianz Invest Spezial 3                                      | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Allianz Invest 12 Division Leben/Kranken                      |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 100.0                      |
|                         |                         | Allianz Invest 11 Division Leben/Kranken                      |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 100.0                      |
|                         |                         | Top Versicherungsservice GmbH                                 | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | BAWAG Allianz Vorsorgekasse AG                                | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 50.0                       |
|                         |                         | Top Assistance Service GmbH                                   | Austria                         | Top Versicherungsservice GmbH                            | 100.0                      |
|                         |                         | Top Vorsorge-Management GmbH                                  | Austria                         | Top Versicherungsservice GmbH                            | 25.0                       |
|                         |                         | Top Vorsorge-Management GmbH                                  | Austria                         | BAWAG Allianz Vorsorgekasse AG                           | 50.0                       |
|                         |                         | Dr. Ignaz Fiala GmbH                                          | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 33.3                       |
|                         |                         | TopReport Schadenbesichtigungs GmbH                           | Austria                         | Top Versicherungsservice GmbH                            | 14.3                       |
|                         |                         | Allianz Invest Osteuropa                                      |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 29.9                       |
|                         |                         | Allianz Invest Ostrent                                        |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 95.6                       |
|                         |                         | Allianz Pimco Corporate                                       |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 75.5                       |
|                         |                         | Allianz Pimco Mortgage                                        |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 94.5                       |
|                         |                         | Allianz Pimco Mortgage                                        | Austria                         | Allianz Invest Alternativ                                | 1.8                        |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------------------|----------------------------|
| 96.6                    |                         | Allianz New Europe Holding GmbH                               | Austria                         | Allianz Holding eins GmbH                                | 100.0                      |
|                         |                         | Allianz Holding eins GmbH                                     | Austria                         | Allianz SE                                               | 100.0                      |
|                         |                         | Allianz Invest Eurorent Liquid                                |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 24.4                       |
|                         |                         | Allianz Invest Eurorent Liquid                                | Austria                         | Allianz Invest Kapitalanlage GmbH                        | 0.6                        |
|                         |                         | Allianz Invest Eurorent Liquid                                | Austria                         | Allianz Pensionskasse Aktiengesellschaft                 | 0.9                        |
|                         |                         | Allianz Invest Eurorent Liquid                                | Austria                         | BAWAG Allianz Vorsorgekasse AG                           | 3.4                        |
|                         |                         | Allianz Invest Alternativ                                     |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 100.0                      |
|                         |                         | Selecta Betriebsverpflegungs GmbH                             | Austria                         | Selecta AG                                               | 100.0                      |
|                         |                         | Allianz Invest 50                                             | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 33.1                       |
|                         |                         | Allianz Invest 50                                             |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 60.0                       |
|                         |                         | Allianz Invest 50                                             | Austria                         | Allianz Invest Alternativ                                | 6.9                        |
|                         |                         | OeKB EH Beteiligungs- und Management AG                       | Austria                         | Euler Hermes Aktiengesellschaft                          | 49.0                       |
|                         |                         | Allianz Invest 10 Division S/U                                | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Allianz Invest Vorsorgefonds                                  | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 1.0                        |
|                         |                         | Allianz Invest Vorsorgefonds                                  |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 22.8                       |
|                         |                         | Allianz Invest Vorsorgefonds                                  | Austria                         | Allianz Invest Kapitalanlage GmbH                        | 1.2                        |
|                         |                         | Allianz Invest Vorsorgefonds                                  | Austria                         | Allianz Investmentbank Aktiengesellschaft                | 3.8                        |
|                         |                         | Allianz Invest Vorsorgefonds                                  | Austria                         | BAWAG Allianz Vorsorgekasse AG                           | 0.2                        |
|                         |                         | Allianz Invest Cash                                           | Austria                         | Allianz Invest Kapitalanlage GmbH                        | 3.3                        |
|                         |                         | Allianz Invest Cash                                           | Austria                         | Allianz Investmentbank Aktiengesellschaft                | 7.9                        |
|                         |                         | Allianz Invest Cash                                           | Austria                         | Allianz Pensionskasse Aktiengesellschaft                 | 8.6                        |
|                         |                         | Allianz Invest Cash                                           | Austria                         | BAWAG Allianz Vorsorgekasse AG                           | 6.6                        |
|                         |                         | Allianz Invest Cash                                           | Austria                         | Allianz Invest Alternativ                                | 2.6                        |
|                         |                         | AMOS Austria GmbH                                             | Austria                         | Allianz Elementar Versicherungs-Aktiengesellschaft       | 50.1                       |
|                         |                         | AMOS Austria GmbH                                             | Austria                         | Allianz Managed Operations & Services SE                 | 49.9                       |
|                         |                         | Top Immo A GmbH & Co. KG                                      |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 99.0                       |
|                         |                         | Top Immo A GmbH & Co. KG                                      | Austria                         | Allianz Holding eins GmbH                                | 1.0                        |
|                         |                         | Top Immo Besitzgesellschaft B GmbH & Co. KG                   |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Austria                         |                                                          | 99.0                       |
|                         |                         | Top Immo Besitzgesellschaft B GmbH & Co. KG                   | Austria                         | Allianz Holding eins GmbH                                | 1.0                        |
|                         |                         | SES Shopping Center AT1 GmbH                                  | Austria                         | Allianz Finance VII Luxembourg S.A.                      | 50.0                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-----------------------------------------------|----------------------------|
| 96.7                    | AA - 1930610            | Allianz Australia Insurance Limited                           | Australia                       | Allianz Australia Limited                     | 100.0                      |
|                         |                         | Allianz Australia Workers Compensation (NSW) Limited          | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | Allianz Australia Workers Compensation (Victoria) Limited     | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | Allianz Australian Claims Services Limited                    | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | Allianz Australia Partnership Services Limited                | Australia                       | Allianz Australia Limited                     | 100.0                      |
|                         |                         | Allianz Australia Services Pty Limited                        | Australia                       | Allianz Australia Limited                     | 100.0                      |
|                         |                         | Club Marine Limited                                           | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | Allianz Australia Life Insurance Limited                      | Australia                       | Allianz Australia Limited                     | 100.0                      |
|                         |                         | Hunter Premium Funding Ltd.                                   | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | Allianz Australia Limited                                     | Australia                       | Allianz Europe B.V.                           | 100.0                      |
|                         |                         | Allianz Australia Employee Share Plan Pty Ltd.                | Australia                       | Allianz Australia Limited                     | 100.0                      |
|                         |                         | Allianz Australia Advantage Ltd.                              | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | FAI Allianz Ltd.                                              | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | CIC Allianz Insurance Ltd.                                    | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | Mondial Assistance Australia Holding Pty Ltd.                 | Australia                       | Allianz Global Assistance International SA    | 100.0                      |
|                         |                         | AGA Assistance Australia Pty Ltd.                             | Australia                       | Mondial Assistance Australia Holding Pty Ltd. | 100.0                      |
|                         |                         | Dorcasia Ltd.                                                 | Australia                       | Allianz Versicherungs-Aktiengesellschaft      | 50.0                       |
|                         |                         | Global Transport & Automotive Insurance Solutions Pty Limited | Australia                       | Allianz Australia Insurance Limited           | 73.1                       |
|                         |                         | Euler Hermes Trade Credit Underwriting Agents Pty Ltd.        | Australia                       | Euler Hermes S.A.                             | 100.0                      |
|                         |                         | Allianz Finance Pty Ltd.                                      | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | Market Street Trust                                           | Australia                       | Allianz Versicherungs-Aktiengesellschaft      | 50.0                       |
|                         |                         | Primacy Holdings Pty Ltd.                                     | Australia                       | Allianz Australia Insurance Limited           | 100.0                      |
|                         |                         | Primacy Underwriting Management Pty Ltd.                      | Australia                       | Primacy Holdings Pty Ltd.                     | 100.0                      |
|                         |                         | Ken Tame & Associates Pty Ltd.                                | Australia                       | Allianz Australia Insurance Limited           | 69.0                       |
|                         |                         | Allianz Marine & Transit Underwriting Agency Pty Ltd.         | Australia                       | Allianz Australia Insurance Limited           | 65.0                       |
|                         |                         | Sofiholding S.A.                                              | Belgium                         | Allianz Europe B.V.                           | 100.0                      |
|                         |                         | Bureau d'Expertises Despretz S.A.                             | Belgium                         | Allianz Europe B.V.                           | 0.1                        |
|                         |                         | Bureau d'Expertises Despretz S.A.                             | Belgium                         | Sofiholding S.A.                              | 99.9                       |
|                         |                         | Euler Hermes S.A.                                             | Belgium                         | Euler Hermes Group SA                         | 100.0                      |
|                         |                         | Mondial Service - Belgium S.A.                                | Belgium                         | Allianz SE                                    | 5.0                        |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|------------------------------------------------|----------------------------|
|                         |                         | Mondial Service - Belgium S.A.                                | Belgium                         | Allianz Global Assistance International SA     | 95.0                       |
|                         |                         | Portima C.V.B.A                                               | Belgium                         | Allianz Europe B.V.                            | 10.9                       |
|                         |                         | Assurcard N.V.                                                | Belgium                         | Allianz Europe B.V.                            | 20.0                       |
|                         |                         | Botanic Building SPRL                                         | Belgium                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Selecta SA                                                    | Belgium                         | Selecta TMP AG                                 | 75.0                       |
|                         |                         | Selecta SA                                                    | Belgium                         | Selecta Holding B.V.                           | 25.0                       |
|                         |                         | South City Office Broodthaers SA                              | Belgium                         | Allianz Benelux N.V.                           | 100.0                      |
|                         |                         | Euler Hermes Services Belgium S.A.                            | Belgium                         | Euler Hermes S.A.                              | 100.0                      |
|                         |                         | Euler Hermes Patrimonia SA                                    | Belgium                         | Euler Hermes S.A.                              | 65.0                       |
|                         |                         | Euler Hermes Patrimonia SA                                    | Belgium                         | Euler Hermes Reinsurance AG                    | 35.0                       |
|                         |                         | Allianz Benelux N.V.                                          | Belgium                         | Allianz Europe B.V.                            | 100.0                      |
|                         |                         | Euler Hermes South Express S.A.                               | Belgium                         | Euler Hermes S.A.                              | 51.0                       |
|                         |                         | Euler Hermes South Express S.A.                               | Belgium                         | Euler Hermes Reinsurance AG                    | 49.0                       |
|                         |                         | UP 36 SA                                                      | Belgium                         | Allianz Europe B.V.                            | 100.0                      |
|                         |                         | Allianz Burkina Assurances SA                                 | Burkina Faso                    | Allianz Africa S.A.                            | 60.3                       |
|                         |                         | Allianz Burkina Assurances Vie SA                             | Burkina Faso                    | Allianz Africa S.A.                            | 71.8                       |
|                         |                         | Allianz Bank Bulgaria AD                                      | Bulgaria                        | ZAD Energia                                    | 10.0                       |
|                         |                         | Allianz Bank Bulgaria AD                                      | Bulgaria                        | Allianz Bulgaria Holding AD                    | 79.9                       |
|                         |                         | Allianz Bank Bulgaria AD                                      | Bulgaria                        | ZAD Allianz Bulgaria                           | 10.0                       |
|                         |                         | ZAD Energia                                                   | Bulgaria                        | Allianz Bulgaria Holding AD                    | 51.0                       |
|                         |                         | ZAD Allianz Bulgaria Zhivot                                   | Bulgaria                        | Allianz Bulgaria Holding AD                    | 99.0                       |
|                         |                         | POD Allianz Bulgaria AD                                       | Bulgaria                        | ZAD Energia                                    | 0.3                        |
|                         |                         | POD Allianz Bulgaria AD                                       | Bulgaria                        | Allianz Bulgaria Holding AD                    | 65.4                       |
|                         |                         | POD Allianz Bulgaria AD                                       | Bulgaria                        | Bulgaria Net AD                                | 0.2                        |
|                         |                         | ZAD Allianz Bulgaria                                          | Bulgaria                        | Allianz Bulgaria Holding AD                    | 87.4                       |
|                         |                         | Bulgaria Net AD                                               | Bulgaria                        | Allianz Bank Bulgaria AD                       | 3.5                        |
|                         |                         | Bulgaria Net AD                                               | Bulgaria                        | Allianz Bulgaria Holding AD                    | 94.9                       |
|                         |                         | Euler Hermes Services Bulgaria EOOD                           | Bulgaria                        | Euler Hermes S.A.                              | 100.0                      |
|                         |                         | Allianz Leasing Bulgaria AD                                   | Bulgaria                        | Allianz Bulgaria Holding AD                    | 51.0                       |
|                         |                         | Medgulf Allianz Takaful B.S.C.                                | Bahrain                         | Allianz Europe Ltd.                            | 25.0                       |
|                         |                         | Nextcare Bahrain Ancillary Services Company B.S.C.            |                                 | NEXtCARE Holding WLL                           |                            |
|                         |                         |                                                               | Bahrain                         |                                                | 100.0                      |
|                         |                         | Allianz Bénin Assurances SA                                   | Benin                           | Allianz Africa S.A.                            | 83.5                       |
|                         |                         | Allianz Life (Bermuda) Ltd.                                   | Bermuda                         | Allianz Mena Holding Bermuda Ltd.              | 100.0                      |
|                         |                         | PAR Holdings Limited                                          | Bermuda                         | Fireman's Fund Insurance Company Corp.         | 22.0                       |
|                         |                         | Brunei National Insurance Company Berhad Ltd.                 | Brunei                          | Allianz Global Corporate & Specialty SE        | 25.0                       |

Annual Statement for the year 2014 of the

The American Insurance Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates                          | State or Country<br>of Domicile | Owner                                                                 | Percentage<br>of Ownership |
|-------------------------|-------------------------|----------------------------------------------------------------------------------------|---------------------------------|-----------------------------------------------------------------------|----------------------------|
|                         |                         |                                                                                        | Darussalam                      |                                                                       |                            |
|                         |                         | Brasil de Imóveis e Participações Ltda.                                                | Brazil                          | Allianz do Brasil Participações Ltda.                                 | 100.0                      |
|                         |                         | Corsetec Assessoria e Corretagem de Seguros Ltda.                                      |                                 | Brasil de Imóveis e Participações Ltda.                               |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 99.5                       |
|                         | AA-2230120              | Allianz do Brasil Participações Ltda.                                                  | Brazil                          | Allianz South America Holding B.V.                                    | 100.0                      |
|                         |                         | Allianz Seguros S.A.                                                                   | Brazil                          | Allianz do Brasil Participações Ltda.                                 | 100.0                      |
|                         |                         | Mondial Serviços Ltda.                                                                 | Brazil                          | Allianz SE                                                            | 100.0                      |
|                         |                         | Allianz America Latina S.C. Ltda.                                                      | Brazil                          | Allianz SE                                                            | 100.0                      |
|                         |                         | AGCS Resseguros Brasil S.A.                                                            |                                 | Allianz Global Corporate & Specialty do Brasil Participações<br>Ltda. | 99.0                       |
|                         |                         | AGCS Resseguros Brasil S.A.                                                            | Brazil                          | Allianz Global Corporate & Specialty SE                               | 1.0                        |
|                         |                         | Allianz Saúde S.A.                                                                     | Brazil                          | Allianz Seguros S.A.                                                  | 100.0                      |
|                         |                         | Mondial Protection Corretora de Seguros Ltda.                                          | Brazil                          | Mondial Serviços Ltda.                                                | 100.0                      |
|                         |                         | Allianz Global Corporate & Specialty AG Escritorio de Representacao no<br>Brasil Ltda. |                                 | Allianz Global Corporate & Specialty SE                               |                            |
|                         |                         | Allianz Global Corporate & Specialty do Brasil Participações Ltda.                     | Brazil                          |                                                                       | 100.0                      |
|                         |                         |                                                                                        | Brazil                          | Allianz Global Corporate & Specialty SE                               | 100.0                      |
|                         |                         | Prosperaz Fundo de Investimento Renda Fixa Crédito Privado                             |                                 | Brasil de Imóveis e Participações Ltda.                               |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 5.1                        |
|                         |                         | Prosperaz Fundo de Investimento Renda Fixa Crédito Privado                             |                                 | Corsetec Assessoria e Corretagem de Seguros Ltda.                     |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 3.5                        |
|                         |                         | Prosperaz Fundo de Investimento Renda Fixa Crédito Privado                             |                                 | Allianz Seguros S.A.                                                  |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 83.5                       |
|                         |                         | Prosperaz Fundo de Investimento Renda Fixa Crédito Privado                             |                                 | Allianz Saúde S.A.                                                    |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 7.9                        |
|                         |                         | Advanz Fundo de Investimento Renda Fixa Crédito Privado                                |                                 | Brasil de Imóveis e Participações Ltda.                               |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 3.7                        |
|                         |                         | Advanz Fundo de Investimento Renda Fixa Crédito Privado                                |                                 | Corsetec Assessoria e Corretagem de Seguros Ltda.                     |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 2.6                        |
|                         |                         | Advanz Fundo de Investimento Renda Fixa Crédito Privado                                |                                 | Allianz do Brasil Participações Ltda.                                 |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 0.1                        |
|                         |                         | Advanz Fundo de Investimento Renda Fixa Crédito Privado                                |                                 | Allianz Seguros S.A.                                                  |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 90.8                       |
|                         |                         | Advanz Fundo de Investimento Renda Fixa Crédito Privado                                |                                 | Allianz Saúde S.A.                                                    |                            |
|                         |                         |                                                                                        | Brazil                          |                                                                       | 2.9                        |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------------|----------------------------|
|                         |                         | AllianzGI Europe Equity Growth                                | Brazil                          | Allianz Lebensversicherungs-Aktiengesellschaft     | 66.1                       |
|                         |                         | AZGA Service Canada Inc.                                      | Canada                          | Allianz SE                                         | 100.0                      |
|                         |                         | AZGA Insurance Agency Canada Ltd.                             | Canada                          | AZGA Service Canada Inc.                           | 100.0                      |
|                         |                         | PIMCO Canada Credit Bond Fund                                 | Canada                          | AZ-Arges Vermögensverwaltungsgesellschaft mbH      | 100.0                      |
|                         |                         | PIMCO Canada Credit Long Bond Fund                            | Canada                          | AZ-Arges Vermögensverwaltungsgesellschaft mbH      | 100.0                      |
|                         |                         | PIMCO Canadian Real Return Bond Fund                          | Canada                          | AZ-Arges Vermögensverwaltungsgesellschaft mbH      | 53.8                       |
|                         |                         | PIMCO Global Balanced Fund (Canada)                           | Canada                          | AZ-Arges Vermögensverwaltungsgesellschaft mbH      | 31.6                       |
|                         |                         | Allianz Centrafrique Assurances SA                            | Central African<br>Republic     | Allianz Cameroun Assurances SA                     | 87.8                       |
|                         |                         | Allianz Centrafrique Assurances SA                            | Central African<br>Republic     | Allianz Africa S.A.                                | 0.6                        |
|                         |                         | Allianz Congo Assurances SA                                   | Congo<br>(Brazzaville)          | Allianz Cameroun Assurances SA                     | 10.0                       |
|                         |                         | Allianz Congo Assurances SA                                   | Congo<br>(Brazzaville)          | Allianz Cameroun Assurances Vie SA                 | 10.0                       |
|                         |                         | Allianz Congo Assurances SA                                   | Congo<br>(Brazzaville)          | Allianz Africa S.A.                                | 80.0                       |
|                         |                         | Allianz Suisse Versicherungs-Gesellschaft AG                  | Switzerland                     | Allianz Europe B.V.                                | 100.0                      |
|                         |                         | CAP Rechtsschutz-Versicherungsgesellschaft AG                 | Switzerland                     | Allianz Suisse Versicherungs-Gesellschaft AG       | 100.0                      |
|                         |                         | Allianz Suisse Lebensversicherungs-Gesellschaft AG            |                                 | Allianz Suisse Versicherungs-Gesellschaft AG       |                            |
|                         |                         |                                                               | Switzerland                     |                                                    | 100.0                      |
|                         |                         | Allianz Suisse Immobilien AG                                  | Switzerland                     | Allianz Suisse Versicherungs-Gesellschaft AG       | 100.0                      |
|                         |                         | Gesellschaft für Vorsorgeberatung AG                          |                                 | Allianz Suisse Lebensversicherungs-Gesellschaft AG |                            |
|                         |                         |                                                               | Switzerland                     |                                                    | 100.0                      |
|                         |                         | Euler Hermes Services AG                                      | Switzerland                     | Euler Hermes S.A.                                  | 100.0                      |
|                         |                         | Quality 1 AG                                                  | Switzerland                     | Allianz Suisse Versicherungs-Gesellschaft AG       | 100.0                      |
|                         |                         | Euler Hermes Reinsurance AG                                   | Switzerland                     | Euler Hermes Group SA                              | 100.0                      |
|                         |                         | Medi24 AG                                                     | Switzerland                     | Allianz Global Assistance International SA         | 100.0                      |
|                         |                         | Selecta AG                                                    | Switzerland                     | Selecta Group B.V.                                 | 100.0                      |
|                         |                         | Selecta Management AG                                         | Switzerland                     | Selecta AG                                         | 100.0                      |
|                         |                         | Selecta TMP AG                                                | Switzerland                     | Selecta AG                                         | 100.0                      |
|                         |                         | Selecta Purchasing AG                                         | Switzerland                     | Selecta AG                                         | 100.0                      |
|                         |                         | Allianz Suisse Rückversicherungs AG                           | Switzerland                     | Allianz SE                                         | 100.0                      |
|                         |                         | PERILS AG                                                     | Switzerland                     | Allianz SE                                         | 11.1                       |
|                         |                         | AMOS IT Suisse AG                                             | Switzerland                     | Allianz Suisse Versicherungs-Gesellschaft AG       | 100.0                      |
|                         |                         | Euro Garantie AG                                              | Switzerland                     | Allianz Suisse Versicherungs-Gesellschaft AG       | 100.0                      |
|                         |                         | Allianz Global Investors Schweiz AG                           | Switzerland                     | Allianz Global Investors GmbH                      | 100.0                      |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|--------------------------------------------|----------------------------|
|                         |                         | Allianz Risk Transfer AG                                      | Switzerland                     | Allianz Global Corporate & Specialty SE    | 100.0                      |
|                         |                         | Allianz Côte d'Ivoire Assurances Vie SA                       | Côte d'Ivoire                   | Allianz Côte d'Ivoire Assurances SA        | 1.0                        |
|                         |                         | Allianz Côte d'Ivoire Assurances Vie SA                       | Côte d'Ivoire                   | Allianz Africa S.A.                        | 70.0                       |
|                         |                         | Allianz Côte d'Ivoire Assurances SA                           | Côte d'Ivoire                   | Allianz Côte d'Ivoire Assurances Vie SA    | 0.8                        |
|                         |                         | Allianz Côte d'Ivoire Assurances SA                           | Côte d'Ivoire                   | Allianz Africa S.A.                        | 73.2                       |
|                         |                         | Allianz Mali Assurances SA                                    | Côte d'Ivoire                   | Allianz Africa S.A.                        | 77.0                       |
|                         |                         | SIFCOM Assur S.A.                                             | Côte d'Ivoire                   | Allianz Côte d'Ivoire Assurances SA        | 60.0                       |
|                         |                         | RE-AA SA                                                      | Côte d'Ivoire                   | Allianz Africa S.A.                        | 97.5                       |
|                         |                         | Mondial Chile Asistencia Veinticuatro Horas y Viajes Limitada |                                 |                                            |                            |
|                         |                         |                                                               | Chile                           | Allianz SE                                 | 99.0                       |
|                         |                         | Mondial Chile Asistencia Veinticuatro Horas y Viajes Limitada |                                 | Allianz Global Assistance International SA |                            |
|                         |                         |                                                               | Chile                           |                                            | 1.0                        |
|                         |                         | Allianz Cameroun Assurances SA                                | Cameroon                        | Allianz Cameroun Assurances Vie SA         | 4.6                        |
|                         |                         | Allianz Cameroun Assurances SA                                | Cameroon                        | Allianz Africa S.A.                        | 70.8                       |
|                         |                         | Allianz Cameroun Assurances Vie SA                            | Cameroon                        | Allianz Africa S.A.                        | 75.8                       |
|                         |                         | Commercial Bank of Cameroon LC                                | Cameroon                        | Allianz Cameroun Assurances SA             | 8.9                        |
|                         |                         | Commercial Bank of Cameroon LC                                | Cameroon                        | Allianz Cameroun Assurances Vie SA         | 1.1                        |
|                         |                         | SGBC-SG de Banque au Cameroon, LC                             | Cameroon                        | Allianz Cameroun Assurances SA             | 16.3                       |
|                         |                         | SONACO, LC                                                    | Cameroon                        | Allianz Côte d'Ivoire Assurances Vie SA    | 5.8                        |
|                         |                         | SONACO, LC                                                    | Cameroon                        | Allianz Côte d'Ivoire Assurances SA        | 3.2                        |
|                         |                         | SONACO, LC                                                    | Cameroon                        | Allianz Sénégal Assurances Vie SA          | 3.2                        |
|                         |                         | GFCI-Groupement Foncier de CI                                 | Cameroon                        | Allianz Côte d'Ivoire Assurances SA        | 16.8                       |
|                         | AA-5320008              | Allianz Insurance (Hong Kong) Ltd.                            | China                           | Allianz Global Corporate & Specialty SE    | 100.0                      |
|                         |                         | Allianz China Life Insurance Co. Ltd.                         | China                           | Allianz SE                                 | 100.0                      |
|                         |                         | Euler Hermes Hong Kong Service Limited                        | China                           | Euler Hermes S.A.                          | 100.0                      |
|                         |                         | Allianz China General Insurance Company Ltd.                  | China                           | Allianz Versicherungs-Aktiengesellschaft   | 100.0                      |
|                         |                         | Guotai Jun'an Allianz Fund Management Co. Ltd.                | China                           | Allianz SE                                 | 49.0                       |
|                         |                         | AGA Assistance Beijing Services Co. Ltd.                      | China                           | Allianz SE                                 | 100.0                      |
|                         |                         | Euler Hermes Consulting (Shanghai) Co. Ltd.                   | China                           | Euler Hermes S.A.                          | 100.0                      |
|                         |                         | CPIC Allianz Health Insurance Co. Ltd.                        | China                           | Allianz SE                                 | 22.9                       |
|                         |                         | Allianz Colombia S.A.                                         | Colombia                        | Allianz Holding France SAS                 | 5.9                        |
|                         |                         | Allianz Colombia S.A.                                         | Colombia                        | Allianz South America Holding B.V.         | 94.1                       |
|                         |                         | Allianz Seguros S.A.                                          | Colombia                        | Allianz Colombia S.A.                      | 95.0                       |
|                         |                         | Allianz Seguros S.A.                                          | Colombia                        | Allianz Colombia S.A.                      | 4.9                        |
|                         |                         | Allianz Seguros S.A.                                          | Colombia                        | Allianz South America Holding B.V.         | 0.1                        |
|                         |                         | Allianz Inversiones S.A.                                      | Colombia                        | Allianz Colombia S.A.                      | 95.0                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-------------------------------------------------|----------------------------|
|                         |                         | Allianz Inversiones S.A.                                      | Colombia                        | Allianz Seguros S.A.                            | 0.4                        |
|                         |                         | Allianz Inversiones S.A.                                      | Colombia                        | Compañía Colombiana de Servicio Automotriz S.A. | 4.6                        |
|                         |                         | Administradora de Inversión Colseguros S.A.                   | Colombia                        | Allianz Colombia S.A.                           | 93.4                       |
|                         |                         | Administradora de Inversión Colseguros S.A.                   | Colombia                        | Allianz Seguros S.A.                            | 6.6                        |
|                         |                         | Compañía Colombiana de Servicio Automotriz S.A.               | Colombia                        | Allianz Colombia S.A.                           | 1.4                        |
|                         |                         | Compañía Colombiana de Servicio Automotriz S.A.               | Colombia                        | Allianz Seguros S.A.                            | 4.1                        |
|                         |                         | Compañía Colombiana de Servicio Automotriz S.A.               | Colombia                        | Allianz Colombia S.A.                           | 94.5                       |
|                         |                         | Fiduciaria Colseguros S.A.                                    | Colombia                        | Allianz Colombia S.A.                           | 24.3                       |
|                         |                         | Fiduciaria Colseguros S.A.                                    | Colombia                        | Allianz Colombia S.A.                           | 9.0                        |
|                         |                         | Fiduciaria Colseguros S.A.                                    | Colombia                        | Compañía Colombiana de Servicio Automotriz S.A. | 66.0                       |
|                         |                         | Fiduciaria Colseguros S.A.                                    | Colombia                        | Allianz SAS S.A.S.                              | 0.6                        |
|                         |                         | Allianz SAS S.A.S.                                            | Colombia                        | Allianz Colombia S.A.                           | 100.0                      |
|                         |                         | Mondial Service Colombia SAS                                  | Colombia                        | Allianz SE                                      | 100.0                      |
|                         |                         | Allianz Seguros de Vida S.A.                                  | Colombia                        | Allianz Colombia S.A.                           | 95.0                       |
|                         |                         | Allianz Seguros de Vida S.A.                                  | Colombia                        | Allianz Seguros S.A.                            | 5.0                        |
|                         |                         | Mondial Assistance s.r.o.                                     | Czech Republic                  | Allianz Global Assistance International SA      | 100.0                      |
|                         |                         | Euler Hermes Cescob Service s.r.o.                            | Czech Republic                  | Euler Hermes S.A.                               | 100.0                      |
|                         |                         | Allianz kontakt s.r.o.                                        | Czech Republic                  | Allianz New Europe Holding GmbH                 | 100.0                      |
|                         |                         | Diamond Point a.s.                                            | Czech Republic                  | Allianz New Europe Holding GmbH                 | 100.0                      |
|                         |                         | Automaty Servis Selecta s.r.o.                                | Czech Republic                  | Selecta Betriebsverpflegungs GmbH               | 100.0                      |
|                         |                         | Allianz generalni sluzby s.r.o.                               | Czech Republic                  | Allianz New Europe Holding GmbH                 | 100.0                      |
|                         |                         | NET4GAS Holdings s.r.o.                                       | Czech Republic                  | Allianz Infrastructure Czech HoldCo II S.à r.l. | 50.0                       |
|                         |                         | Allianz pojistovna a.s.                                       | Czech Republic                  | Allianz New Europe Holding GmbH                 | 100.0                      |
|                         |                         | Allianz penzijní společnost a.s.                              | Czech Republic                  | Allianz New Europe Holding GmbH                 | 100.0                      |
|                         |                         | Allianz Real Estate Germany GmbH                              | Germany                         | Allianz Real Estate GmbH                        | 100.0                      |
|                         |                         | Atropos Vermögensverwaltungsgesellschaft mbH                  | Germany                         | Allianz SE                                      | 100.0                      |
|                         |                         | Allianz Asset Management AG                                   | Germany                         | Allianz SE                                      | 74.5                       |
|                         |                         | Allianz Asset Management AG                                   | Germany                         | Allianz Finanzbeteiligungs GmbH                 | 25.5                       |
|                         |                         | Allianz Capital Partners Verwaltungs GmbH                     | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft  | 84.5                       |
|                         |                         | Allianz Capital Partners Verwaltungs GmbH                     | Germany                         | Allianz Versicherungs-Aktiengesellschaft        | 15.1                       |
|                         |                         | Allianz Capital Partners Verwaltungs GmbH                     | Germany                         | AZ-Arges Vermögensverwaltungsgesellschaft mbH   | 0.4                        |
|                         |                         | Allianz Lebensversicherungs-Aktiengesellschaft                | Germany                         | Allianz SE                                      | 94.9                       |
|                         |                         | Allianz Lebensversicherungs-Aktiengesellschaft                | Germany                         | Allianz AZL Vermögensverwaltung GmbH & Co. KG   | 5.1                        |
|                         |                         | Allianz of Asia-Pacific and Africa GmbH                       | Germany                         | Allianz SE                                      | 100.0                      |
|                         |                         | AZ-SGD Private Equity Fonds GmbH                              | Germany                         | Allianz Versicherungs-Aktiengesellschaft        | 100.0                      |
|                         |                         | AZT Automotive GmbH                                           | Germany                         | Allianz Versicherungs-Aktiengesellschaft        | 100.0                      |

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|-------------------------|-------------------------|----------------------------------------------------------------------------------------|---------------------------------|------------------------------------------------|----------------------------|
|                         | AA-1344101              | Allianz Versicherungs-Aktiengesellschaft                                               | Germany                         | Allianz SE                                     | 100.0                      |
|                         |                         | Allianz Global Corporate & Specialty SE                                                | Germany                         | Allianz SE                                     | 100.0                      |
|                         |                         | Deutsche Lebensversicherungs-Aktiengesellschaft                                        | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Allianz Private Krankenversicherungs-Aktiengesellschaft                                |                                 |                                                |                            |
|                         |                         |                                                                                        | Germany                         | Allianz SE                                     | 100.0                      |
|                         |                         | AllSecur Deutschland AG                                                                | Germany                         | Allianz SE                                     | 100.0                      |
|                         |                         | AZ Beteiligungs-Management GmbH                                                        | Germany                         | Allianz SE                                     | 100.0                      |
|                         |                         | Allianz Pensionsfonds Aktiengesellschaft                                               | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Allianz Rechtsschutz-Service GmbH                                                      | Germany                         | Allianz Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Bürgel Beteiligungs GmbH                                                               | Germany                         | Bürgel Wirtschaftsinformationen GmbH & Co. KG  | 100.0                      |
|                         |                         | META Finanz-Informationssysteme GmbH                                                   | Germany                         | Allianz Managed Operations & Services SE       | 100.0                      |
|                         |                         | Allianz Objektbeteiligungs-GmbH                                                        | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Grundstücksgesellschaft der Vereinten Versicherungen mbH                               |                                 | Allianz Versicherungs-Aktiengesellschaft       |                            |
|                         |                         |                                                                                        | Germany                         |                                                | 100.0                      |
|                         |                         | ADEUS Aktienregister-Service-GmbH                                                      | Germany                         | Allianz SE                                     | 79.6                       |
|                         |                         | Allianz Handwerker Services GmbH                                                       | Germany                         | Allianz Versicherungs-Aktiengesellschaft       | 95.0                       |
|                         |                         | Bürgel Wirtschaftsinformationen GmbH & Co. KG                                          | Germany                         | Euler Hermes Aktiengesellschaft                | 50.1                       |
|                         |                         | Bürgel Wirtschaftsinformationen Verwaltungs-GmbH                                       | Germany                         | Euler Hermes Aktiengesellschaft                | 50.4                       |
|                         |                         | Mühl Product & Service und Thüringer Baustoffhandel Beteiligungs- und Verwaltungs GmbH |                                 | Allianz Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         | Münchener und Magdeburger Agrarversicherung Aktiengesellschaft                         | Germany                         |                                                | 25.0                       |
|                         |                         |                                                                                        |                                 | Allianz Versicherungs-Aktiengesellschaft       |                            |
|                         |                         |                                                                                        | Germany                         |                                                | 100.0                      |
|                         |                         | Allianz Finanzbeteiligungs GmbH                                                        | Germany                         | Allianz SE                                     | 100.0                      |
|                         |                         | Allianz LEBENCO Fonds                                                                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Allianz VGL Fonds                                                                      | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Allianz VGI 1 Fonds                                                                    | Germany                         | Allianz SE                                     | 100.0                      |
|                         |                         | Allianz VAE Fonds                                                                      | Germany                         | Allianz Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Allianz UGD 1 Fonds                                                                    | Germany                         | Allianz SE                                     | 100.0                      |
|                         |                         | Allianz SOA Fonds                                                                      | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Allianz SDR Fonds                                                                      | Germany                         | Allianz Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Allianz RFG Fonds                                                                      | Germany                         | Allianz Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Allianz PV 1 Fonds                                                                     | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Allianz LFE Fonds                                                                      | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Allianz LAD Fonds                                                                      | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Allianz FAD Fonds                                                                      | Germany                         | Allianz Versicherungs-Aktiengesellschaft       | 100.0                      |
|                         |                         | Allianz ALIK Fonds                                                                     | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |

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|-------------------------|-------------------------|--------------------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Allianz ALD Fonds                                                        | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Allianz AVM-B Fonds                                                      | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 100.0                      |
|                         |                         | AV Packaging GmbH                                                        | Germany                         | Allianz Capital Partners Verwaltungs GmbH               | 51.0                       |
|                         |                         | Allianz ABS Fonds                                                        | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz GLR Fonds                                                        | Germany                         | Allianz Global Corporate & Specialty SE                 | 100.0                      |
|                         |                         | AZ-Argos 57 Vermögensverwaltungsgesellschaft mbH & Co. KG                |                                 | Allianz Lebensversicherungs-Aktiengesellschaft          |                            |
|                         |                         |                                                                          | Germany                         |                                                         | 70.0                       |
|                         |                         | AZ-Argos 57 Vermögensverwaltungsgesellschaft mbH & Co. KG                |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                                          | Germany                         |                                                         | 15.0                       |
|                         |                         | AZ-Argos 57 Vermögensverwaltungsgesellschaft mbH & Co. KG                |                                 |                                                         |                            |
|                         |                         |                                                                          | Germany                         | Allianz SE                                              | 10.0                       |
|                         |                         | AZ-Argos 57 Vermögensverwaltungsgesellschaft mbH & Co. KG                |                                 | Allianz Pensionskasse Aktiengesellschaft                |                            |
|                         |                         |                                                                          | Germany                         |                                                         | 5.0                        |
|                         |                         | Allianz VSR Fonds                                                        | Germany                         | AllSecur Deutschland AG                                 | 100.0                      |
|                         |                         | AZ-Argos 58 Vermögensverwaltungsgesellschaft mbH & Co. KG                |                                 | Allianz Lebensversicherungs-Aktiengesellschaft          |                            |
|                         |                         |                                                                          | Germany                         |                                                         | 80.0                       |
|                         |                         | AZ-Argos 58 Vermögensverwaltungsgesellschaft mbH & Co. KG                |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                                          | Germany                         |                                                         | 15.0                       |
|                         |                         | AZ-Argos 58 Vermögensverwaltungsgesellschaft mbH & Co. KG                |                                 | Allianz Pensionskasse Aktiengesellschaft                |                            |
|                         |                         |                                                                          | Germany                         |                                                         | 5.0                        |
|                         |                         | GDV Dienstleistungs-GmbH & Co. KG                                        | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 16.2                       |
|                         |                         | GDV Dienstleistungs-GmbH & Co. KG                                        | Germany                         | AllSecur Deutschland AG                                 | 0.2                        |
|                         |                         | Kapitalbeteiligungsgesellschaft der Deutschen Versicherungswirtschaft AG |                                 | AZ-Arges Vermögensverwaltungsgesellschaft mbH           |                            |
|                         |                         |                                                                          | Germany                         |                                                         | 39.4                       |
|                         |                         | Sana Kliniken AG                                                         |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                                          | Germany                         |                                                         | 13.9                       |
|                         |                         | Spherion Beteiligungs GmbH & Co. KG                                      | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 94.9                       |
|                         |                         | Signa 12 Verwaltungs GmbH                                                | Germany                         | Spherion Beteiligungs GmbH & Co. KG                     | 94.9                       |
|                         |                         | Allianz Pension Consult GmbH                                             | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | IDS GmbH - Analysis and Reporting Services                               | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Venture Partners Beteiligungs GmbH                               | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Taunusanlage GbR                                                 | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 59.8                       |
|                         |                         | Allianz Taunusanlage GbR                                                 | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 39.7                       |
|                         |                         | Allianz Global Assistance Service Deutschland GmbH                       |                                 | Allianz Versicherungs-Aktiengesellschaft                |                            |
|                         |                         |                                                                          | Germany                         |                                                         | 49.0                       |

Annual Statement for the year 2014 of the

The American Insurance Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                                   | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Allianz Global Assistance Service Deutschland GmbH            |                                 |                                                         |                            |
|                         |                         |                                                               | Germany                         | Allianz SE                                              | 51.0                       |
|                         |                         | W. Fortmann & Söhne KG                                        | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Münsterländische Bank Thie & Co. KG                           | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Donator Beteiligungsverwaltung GmbH                           | Germany                         | Allianz Capital Partners GmbH                           | 100.0                      |
|                         |                         | Donator Beratungs GmbH                                        | Germany                         | Allianz Capital Partners GmbH                           | 100.0                      |
|                         |                         | OLB-Immobiliendienst-GmbH                                     | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | OLB-Service GmbH                                              | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Global Investors GmbH                                 | Germany                         | Allianz Asset Management AG                             | 100.0                      |
|                         |                         | dbi-Fonds WE                                                  | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | dbi-Fonds DAV                                                 | Germany                         | Allianz Global Investors GmbH                           | 98.4                       |
|                         |                         | dbi-Fonds DAV                                                 | Germany                         | Allianz Global Investors Ireland Ltd.                   | 1.6                        |
|                         |                         | Allianz Esa EuroShip GmbH                                     | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 51.0                       |
|                         |                         | dbi-Fonds Ammerland                                           | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Spherion Objekt GmbH & Co. KG                                 | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 62.1                       |
|                         |                         | Spherion Objekt GmbH & Co. KG                                 | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 14.9                       |
|                         |                         | Spherion Objekt GmbH & Co. KG                                 |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 12.9                       |
|                         |                         | Spherion Objekt GmbH & Co. KG                                 | Germany                         | Signa 12 Verwaltungs GmbH                               | 5.1                        |
|                         |                         | Spherion Objekt GmbH & Co. KG                                 | Germany                         | Allianz Pensionskasse Aktiengesellschaft                | 5.0                        |
|                         |                         | Windpark Kesfeld-Heckhuscheid GmbH & Co. KG                   | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | Euler Hermes Rating Deutschland GmbH                          | Germany                         | Euler Hermes Aktiengesellschaft                         | 100.0                      |
|                         |                         | Allianz Pensionskasse Aktiengesellschaft                      | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Allianz ProzessFinanz GmbH                                    | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 100.0                      |
|                         |                         | Alida Grundstücksgesellschaft mbH & Co. KG                    | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 55.0                       |
|                         |                         | Alida Grundstücksgesellschaft mbH & Co. KG                    | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 14.0                       |
|                         |                         | Alida Grundstücksgesellschaft mbH & Co. KG                    | Germany                         | Allianz Global Corporate & Specialty SE                 | 4.7                        |
|                         |                         | Alida Grundstücksgesellschaft mbH & Co. KG                    |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 14.4                       |
|                         |                         | Alida Grundstücksgesellschaft mbH & Co. KG                    | Germany                         | Allianz Pensionskasse Aktiengesellschaft                | 6.8                        |
|                         |                         | Objekt Burchardplatz GmbH & Co. KG                            | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | AERS Consortio Aktiengesellschaft                             | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 55.3                       |
|                         |                         | Allianz PV WS Fonds                                           | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Allianz VKRD Fonds                                            |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | AZ-Arges Vermögensverwaltungsgesellschaft mbH                 | Germany                         | Allianz SE                                              | 100.0                      |

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**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                                   | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | AZS-Arges Vermögensverwaltungsgesellschaft mbH                | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 84.5                       |
|                         |                         | AZS-Arges Vermögensverwaltungsgesellschaft mbH                | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 15.1                       |
|                         |                         | AZS-Arges Vermögensverwaltungsgesellschaft mbH                | Germany                         | AZ-Arges Vermögensverwaltungsgesellschaft mbH           | 0.4                        |
|                         |                         | Allianz AADB Fonds                                            | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 100.0                      |
|                         |                         | EXTREMUS Versicherungs-Aktiengesellschaft                     | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 16.0                       |
|                         |                         | Allianz Climate Solutions GmbH                                | Germany                         | Allianz Asset Management AG                             | 100.0                      |
|                         |                         | Allianz Global Benefits GmbH                                  | Germany                         | Allianz SE                                              | 50.0                       |
|                         |                         | Allianz Global Benefits GmbH                                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 50.0                       |
|                         |                         | AZ-Argos 14 Vermögensverwaltungsgesellschaft mbH              |                                 | Allianz SE                                              |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Allianz Private Equity Partners Verwaltungs GmbH              | Germany                         | Allianz Capital Partners GmbH                           | 100.0                      |
|                         |                         | AZL PE Nr. 1 GmbH                                             | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Allianz VKA Fonds                                             |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Protektor Lebensversicherungs-AG                              | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 10.0                       |
|                         |                         | Allianz PV-RD Fonds                                           | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Allianz EEE Fonds                                             | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | RehaCare GmbH                                                 |                                 | Allianz Global Assistance Service Deutschland GmbH      |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Windpark Kirf GmbH & Co. KG                                   | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | Brahms Beteiligungs GmbH & Co. KG                             | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 94.9                       |
|                         |                         | AZ-Argos 61 Vermögensverwaltungsgesellschaft mbH & Co. KG     |                                 | Allianz Lebensversicherungs-Aktiengesellschaft          |                            |
|                         |                         |                                                               | Germany                         |                                                         | 66.7                       |
|                         |                         | AZ-Argos 61 Vermögensverwaltungsgesellschaft mbH & Co. KG     |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 13.3                       |
|                         |                         | AZ-Argos 61 Vermögensverwaltungsgesellschaft mbH & Co. KG     |                                 |                                                         |                            |
|                         |                         |                                                               | Germany                         | Allianz SE                                              | 20.0                       |
|                         |                         | AUG. PRIEN Immobilien PE Verwaltung BrahmsQuartier GmbH       |                                 | Brahms Beteiligungs GmbH & Co. KG                       |                            |
|                         |                         |                                                               | Germany                         |                                                         | 94.9                       |
|                         |                         | risklab GmbH                                                  | Germany                         | Allianz Global Investors GmbH                           | 100.0                      |
|                         |                         | Allianz GLU Fonds                                             | Germany                         | Allianz Global Corporate & Specialty SE                 | 100.0                      |
|                         |                         | Reisegarant GmbH                                              | Germany                         | Allianz Global Assistance International SA              | 24.0                       |
|                         |                         | Grundstücksgesellschaft Schlossplatz 1 mbH & Co. KG           |                                 | Allianz Versicherungs-Aktiengesellschaft                |                            |
|                         |                         |                                                               | Germany                         |                                                         | 18.4                       |
|                         |                         | Allianz APAV Fonds                                            | Germany                         | Allianz Pensionskasse Aktiengesellschaft                | 100.0                      |
|                         |                         | TVM III MEDICAL                                               | Germany                         | Allianz Private Equity GmbH                             | 16.7                       |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                                   | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Allianz GRGB Fonds                                            | Germany                         | Allianz Global Corporate & Specialty SE                 | 100.0                      |
|                         |                         | AllianzGI-Fonds APF Renten                                    | Germany                         | Allianz Pensionsfonds Aktiengesellschaft                | 49.2                       |
|                         |                         | BrahmsQ Objekt GmbH & Co. KG                                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 59.9                       |
|                         |                         | BrahmsQ Objekt GmbH & Co. KG                                  |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 12.5                       |
|                         |                         | BrahmsQ Objekt GmbH & Co. KG                                  | Germany                         | Allianz SE                                              | 12.5                       |
|                         |                         | BrahmsQ Objekt GmbH & Co. KG                                  | Germany                         | Allianz Pensionskasse Aktiengesellschaft                | 5.0                        |
|                         |                         | BrahmsQ Objekt GmbH & Co. KG                                  |                                 | AUG. PRIEN Immobilien PE Verwaltung BrahmsQuartier GmbH |                            |
|                         |                         |                                                               | Germany                         |                                                         | 5.1                        |
|                         |                         | AZL AI Nr. 1 GmbH                                             | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Allianz Treuhand GmbH                                         | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 50.0                       |
|                         |                         | Allianz Treuhand GmbH                                         | Germany                         | Allianz Global Investors GmbH                           | 50.0                       |
|                         |                         | Auros GmbH                                                    | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Leben Private Equity Fonds 2008 GmbH                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Roland Holding GmbH                                           | Germany                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4a            | 74.1                       |
|                         |                         | Allianz Real Estate GmbH                                      | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz ESA cargo & logistics GmbH                            | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 100.0                      |
|                         |                         | Allianz Risk Consulting GmbH                                  | Germany                         | Allianz Global Corporate & Specialty SE                 | 100.0                      |
|                         |                         | AZ-Argos 41 Vermögensverwaltungsgesellschaft mbH              |                                 | Allianz Capital Partners GmbH                           |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | APEP Dachfonds GmbH & Co. KG                                  | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 2.1                        |
|                         |                         | APEP Dachfonds GmbH & Co. KG                                  | Germany                         | Allianz Leben Private Equity Fonds 2001 GmbH            | 8.8                        |
|                         |                         | APEP Dachfonds GmbH & Co. KG                                  | Germany                         | APKV Private Equity Fonds GmbH                          | 1.3                        |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4                   | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 10.0                       |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4                   | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 20.0                       |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4                   | Germany                         | AZL PE Nr. 1 GmbH                                       | 70.0                       |
|                         |                         | Allianz Investment Management SE                              | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz GLRS Fonds                                            | Germany                         | Allianz Global Corporate & Specialty SE                 | 100.0                      |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4a                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 11.2                       |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4a                  | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 19.7                       |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4a                  | Germany                         | AZL PE Nr. 1 GmbH                                       | 69.1                       |
|                         |                         | Elbe Forderungsmanagement GmbH                                | Germany                         | Bürgel Wirtschaftsinformationen GmbH & Co. KG           | 100.0                      |
|                         |                         | Allianz Capital Partners GmbH                                 | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | manroland AG                                                  | Germany                         | Roland Holding GmbH                                     | 100.0                      |
|                         |                         | manroland Vertrieb und Service GmbH                           | Germany                         | manroland AG                                            | 100.0                      |
|                         |                         | Allianz Renewable Energy Management GmbH                      | Germany                         | Allianz Capital Partners GmbH                           | 100.0                      |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Allianz AKR Fonds                                             |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Windpark Freyenstein-Halenbeck GmbH & Co. KG                  | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | Windpark Kittlitz GmbH & Co. KG                               | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4c                  | Germany                         | Allianz Capital Partners Verwaltungs GmbH               | 100.0                      |
|                         |                         | Allianz AZL Vermögensverwaltung GmbH & Co. KG                 | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | AZ-Argos 56 Vermögensverwaltungsgesellschaft mbH              |                                 | Allianz Versicherungs-Aktiengesellschaft                |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4d                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 80.8                       |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4d                  | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 19.1                       |
|                         |                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4d                  | Germany                         | AZ-Arges Vermögensverwaltungsgesellschaft mbH           | 0.2                        |
|                         |                         | AZ-Argos 44 Vermögensverwaltungsgesellschaft mbH & Co. KG     |                                 | Allianz Lebensversicherungs-Aktiengesellschaft          |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Allianz APKR Fonds                                            | Germany                         | Allianz Pensionskasse Aktiengesellschaft                | 100.0                      |
|                         |                         | Selecta Holding GmbH                                          | Germany                         | Selecta AG                                              | 100.0                      |
|                         |                         | Allianz Renewable Energy Subholding GmbH & Co. KG             |                                 | Allianz Renewable Energy Partners I LP                  |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Windpark Emmendorf GmbH & Co. KG                              |                                 | Allianz Renewable Energy Subholding GmbH & Co. KG       |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Windpark Berge-Kleeste GmbH & Co. KG                          |                                 | Allianz Renewable Energy Subholding GmbH & Co. KG       |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Selecta Deutschland GmbH                                      | Germany                         | Selecta Holding GmbH                                    | 100.0                      |
|                         |                         | BCA Betriebs-Catering GmbH Verpflegungsdienste                | Germany                         | Selecta Holding GmbH                                    | 100.0                      |
|                         |                         | My Finance Coach Stiftung GmbH                                | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Dealis Fund Operations GmbH                                   | Germany                         | Allianz Global Investors GmbH                           | 50.1                       |
|                         |                         | Windpark Schönwalde GmbH & Co. KG                             | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | Windpark Büttel GmbH & Co. KG                                 | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | Windpark Pröttlin GmbH & Co. KG                               | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | Allianz Best Styles Euroland Equity                           | Germany                         | Allianz New Europe Holding GmbH                         | 21.0                       |
|                         |                         | Allianz Best Styles Euroland Equity                           | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 0.6                        |
|                         |                         | Allianz Service Center GmbH                                   | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Windpark Waltersdorf GmbH & Co. KG Renditefonds               | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | AZ-Argos 50 Vermögensverwaltungsgesellschaft mbH & Co. KG     |                                 | Allianz Lebensversicherungs-Aktiengesellschaft          |                            |
|                         |                         |                                                               | Germany                         |                                                         | 77.3                       |
|                         |                         | AZ-Argos 50 Vermögensverwaltungsgesellschaft mbH & Co. KG     |                                 | Allianz Versicherungs-Aktiengesellschaft                |                            |
|                         |                         |                                                               | Germany                         |                                                         | 17.3                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | AZ-Argos 50 Vermögensverwaltungsgesellschaft mbH & Co. KG     |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 5.3                        |
|                         |                         | AZ-Argos 51 Vermögensverwaltungsgesellschaft mbH & Co. KG     |                                 | Allianz Lebensversicherungs-Aktiengesellschaft          |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Infrastruktur Putlitz Ost GmbH & Co. KG                       | Germany                         | Windpark Freyenstein-Halenbeck GmbH & Co. KG            | 70.8                       |
|                         |                         | Umspannwerk Putlitz GmbH & Co. KG                             | Germany                         | Windpark Freyenstein-Halenbeck GmbH & Co. KG            | 13.6                       |
|                         |                         | Umspannwerk Putlitz GmbH & Co. KG                             | Germany                         | Windpark Berge-Kleeste GmbH & Co. KG                    | 11.8                       |
|                         |                         | Allianz Managed Operations & Services SE                      | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | AZ-GARI Vermögensverwaltungsgesellschaft mbH & Co. KG         |                                 | Allianz Lebensversicherungs-Aktiengesellschaft          |                            |
|                         |                         |                                                               | Germany                         |                                                         | 68.0                       |
|                         |                         | AZ-GARI Vermögensverwaltungsgesellschaft mbH & Co. KG         |                                 | Allianz Versicherungs-Aktiengesellschaft                |                            |
|                         |                         |                                                               | Germany                         |                                                         | 16.0                       |
|                         |                         | AZ-GARI Vermögensverwaltungsgesellschaft mbH & Co. KG         |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 12.0                       |
|                         |                         | AZ-GARI Vermögensverwaltungsgesellschaft mbH & Co. KG         |                                 | Allianz Pensionskasse Aktiengesellschaft                |                            |
|                         |                         |                                                               | Germany                         |                                                         | 4.0                        |
|                         |                         | Allianz Automotive Services GmbH                              | Germany                         | AZT Automotive GmbH                                     | 100.0                      |
|                         |                         | Supercheck GmbH                                               | Germany                         | Bürgel Wirtschaftsinformationen GmbH & Co. KG           | 100.0                      |
|                         |                         | EURO-PRO Gesellschaft für Data Processing mbH                 | Germany                         | Bürgel Wirtschaftsinformationen GmbH & Co. KG           | 75.2                       |
|                         |                         | Mondial Kundenservice GmbH                                    |                                 | Allianz Global Assistance Service Deutschland GmbH      |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Asia Property Fund II GmbH & Co. KG                           | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 8.2                        |
|                         |                         | Asia Property Fund II GmbH & Co. KG                           | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 2.4                        |
|                         |                         | Asia Property Fund II GmbH & Co. KG                           |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 1.2                        |
|                         |                         | Euler Hermes Collections GmbH                                 | Germany                         | Euler Hermes Collections Sp. z o.o.                     | 100.0                      |
|                         |                         | Allianz Private Equity GmbH                                   | Germany                         | Allianz Leben Private Equity Fonds 1998 GmbH            | 100.0                      |
|                         |                         | Allianz Leben Private Equity Fonds Plus GmbH                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Allianz Leben Private Equity Fonds 1998 GmbH                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Allianz Leben Private Equity Fonds 2001 GmbH                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Windpark Quitzow GmbH & Co. KG                                | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | Windpark Redekin-Genthin GmbH & Co. KG                        | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | ACP Vermögensverwaltung GmbH Nr. 4 d. 1                       | Germany                         | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4d            | 99.3                       |
|                         |                         | KVM ServicePlus - Kunden- und Vertriebsmanagement GmbH        |                                 |                                                         |                            |
|                         |                         |                                                               | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Re Asia                                               | Germany                         | Allianz SE                                              | 100.0                      |

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PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates       | State or Country<br>of Domicile | Owner                                                   | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
| 96.20                   |                         | Windpark Werder Zinndorf GmbH & Co. KG                              | Germany                         | Allianz Renewable Energy Partners I LP                  | 100.0                      |
|                         |                         | VLS Versicherungslogistik GmbH                                      | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | REC Frankfurt zweite Objektverwaltungsgesellschaft mbH              |                                 | Allianz Lebensversicherungs-Aktiengesellschaft          |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 60.0                       |
|                         |                         | BEG Weser-Ems Baugrund- und Erschließungsgesellschaft mbH & Co. OHG |                                 | OLB-Immobiliendienst-GmbH                               |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 50.0                       |
|                         |                         | UfS Beteiligungs-GmbH                                               | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 100.0                      |
|                         |                         | GA Global Automotive Versicherungsservice GmbH                      | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Capiton IV ConFlex Co-Investment GmbH & Co. KG                      | Germany                         | AZ-SGD Private Equity Fonds GmbH                        | 3.3                        |
|                         |                         | Capiton IV ConFlex Co-Investment GmbH & Co. KG                      | Germany                         | Allianz Leben Private Equity Fonds 2001 GmbH            | 46.7                       |
|                         |                         | DEGI International                                                  | Germany                         | Allianz SE                                              | 0.8                        |
|                         |                         | DEGI International                                                  | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 1.0                        |
|                         |                         | DEGI International                                                  | Germany                         | Allianz Investments I Luxembourg S.à r.l.               | 46.0                       |
|                         |                         | Volkswagen Autoversicherung Holding GmbH                            | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 49.0                       |
|                         |                         | Volkswagen Autoversicherung AG                                      | Germany                         | Volkswagen Autoversicherung Holding GmbH                | 100.0                      |
|                         |                         | AZ-Argos 64 Vermögensverwaltungsgesellschaft mbH & Co. KG           |                                 | Allianz Versicherungs-Aktiengesellschaft                |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 100.0                      |
|                         |                         | esa EuroShip GmbH & Co. KG Underwriting for Shipping                |                                 | UfS Beteiligungs-GmbH                                   |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 40.0                       |
|                         |                         | Windpark Aller-Leine-Tal GmbH & Co. KG                              | Germany                         | Allianz Renewable Energy Partners III LP                | 100.0                      |
|                         |                         | Lola Vermögensverwaltungsgesellschaft mbH & Co. KG                  |                                 | Allianz Lebensversicherungs-Aktiengesellschaft          |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 78.5                       |
|                         |                         | Lola Vermögensverwaltungsgesellschaft mbH & Co. KG                  |                                 | Allianz Versicherungs-Aktiengesellschaft                |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 3.0                        |
|                         |                         | Lola Vermögensverwaltungsgesellschaft mbH & Co. KG                  |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 14.0                       |
|                         |                         | Lola Vermögensverwaltungsgesellschaft mbH & Co. KG                  |                                 | Allianz Pensionskasse Aktiengesellschaft                |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 4.5                        |
|                         |                         | Allianz Digital Accelerator GmbH                                    | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | APKV Private Equity Fonds GmbH                                      |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 100.0                      |
|                         |                         | AZ-Argos 67 Vermögensverwaltungsgesellschaft mbH                    |                                 | Allianz SE                                              |                            |
|                         |                         |                                                                     | Germany                         |                                                         | 100.0                      |
|                         |                         | Allianz Pension Partners GmbH                                       | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | AZ-SGD Private Equity Fonds 2 GmbH                                  | Germany                         | AZ-SGD Private Equity Fonds GmbH                        | 100.0                      |
|                         |                         | Allianz DLVR Fonds                                                  | Germany                         | Deutsche Lebensversicherungs-Aktiengesellschaft         | 100.0                      |

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| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                                   | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Windpark Eckolstädt GmbH & Co. KG                             | Germany                         | Allianz Renewable Energy Partners III LP                | 100.0                      |
|                         |                         | AZ-Argos 68 Vermögensverwaltungsgesellschaft mbH              |                                 |                                                         |                            |
|                         |                         |                                                               | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Windpark Dahme GmbH & Co. KG                                  | Germany                         | Allianz Renewable Energy Partners III LP                | 100.0                      |
|                         |                         | Allianz VW AV Fonds                                           | Germany                         | Volkswagen Autoversicherung AG                          | 100.0                      |
|                         |                         | REC Frankfurt Objekt GmbH & Co. KG                            | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 59.2                       |
|                         |                         | REC Frankfurt Objekt GmbH & Co. KG                            | Germany                         | Allianz Versicherungs-Aktiengesellschaft                | 8.0                        |
|                         |                         | REC Frankfurt Objekt GmbH & Co. KG                            |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Germany                         |                                                         | 9.6                        |
|                         |                         | REC Frankfurt Objekt GmbH & Co. KG                            | Germany                         | Allianz Pensionskasse Aktiengesellschaft                | 3.2                        |
|                         |                         | Euro Core III                                                 | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 17.8                       |
|                         |                         | EPFund-OIK                                                    | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 13.6                       |
|                         |                         | AZ-Argos 69 Vermögensverwaltungsgesellschaft mbH              |                                 | Allianz SE                                              |                            |
|                         |                         |                                                               | Germany                         |                                                         | 100.0                      |
|                         |                         | Global Real Estate Fund                                       | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 33.7                       |
|                         |                         | AZRE AZD P&C Master Fund                                      | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Wohnen Deutschland II                                         | Germany                         | Allianz Lebensversicherungs-Aktiengesellschaft          | 37.3                       |
|                         |                         | Euler Hermes Aktiengesellschaft                               | Germany                         | Euler Hermes Group SA                                   | 100.0                      |
|                         |                         | Windpark Cottbuser See GmbH & Co. KG                          | Germany                         | Allianz Renewable Energy Partners III LP                | 100.0                      |
|                         |                         | Allianz Versicherungs-Aktiengesellschaft                      | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Auros II GmbH                                                 | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Windpark Calau GmbH & Co. KG                                  | Germany                         | Allianz Renewable Energy Partners III LP                | 100.0                      |
|                         |                         | Allianz International Equity Growth                           | Germany                         | Allianz SE                                              | 79.0                       |
|                         |                         | InnoSolutas GmbH                                              | Germany                         | Allianz Esa EuroShip GmbH                               | 100.0                      |
|                         |                         | Allianz Beratungs- und Vertriebs-AG                           | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Deutschland AG                                        | Germany                         | Allianz SE                                              | 100.0                      |
|                         |                         | Selecta A/S                                                   | Denmark                         | Selecta Nordic Holding AB                               | 100.0                      |
|                         |                         | Selecta Eesti Osauhing OÜ                                     | Estonia                         | OY Selecta AB                                           | 100.0                      |
|                         |                         | Allianz Life Assurance Company-Egypt S.A.E.                   | Egypt                           | Allianz SE                                              | 2.6                        |
|                         |                         | Allianz Life Assurance Company-Egypt S.A.E.                   | Egypt                           | Allianz Mena Holding Bermuda Ltd.                       | 9.6                        |
|                         |                         | Allianz Life Assurance Company-Egypt S.A.E.                   | Egypt                           | Allianz Europe Ltd.                                     | 87.8                       |
|                         |                         | NEXtCARE Egypt LLC                                            | Egypt                           | NEXtCARE Holding WLL                                    | 100.0                      |
|                         |                         | Allianz Egypt for Financial Investments Company S.A.E.        |                                 | Allianz New Europe Holding GmbH                         |                            |
|                         |                         |                                                               | Egypt                           |                                                         | 45.0                       |
|                         |                         | Allianz Egypt for Financial Investments Company S.A.E.        |                                 | Allianz Mena Holding Bermuda Ltd.                       |                            |
|                         |                         |                                                               | Egypt                           |                                                         | 50.0                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|--------------------------------------------------|----------------------------|
|                         |                         | Allianz Egypt for Financial Investments Company S.A.E.        |                                 | Allianz Europe Ltd.                              |                            |
|                         |                         |                                                               | Egypt                           |                                                  | 5.0                        |
|                         |                         | Allianz Insurance Company-Egypt S.A.E.                        | Egypt                           | Allianz Europe Ltd.                              | 89.0                       |
|                         |                         | Fenix Directo Compania de Seguros y Reaseguros S.A.           |                                 |                                                  |                            |
|                         |                         |                                                               | Spain                           | Allianz Europe B.V.                              | 98.5                       |
|                         |                         | Fenix Directo Compania de Seguros y Reaseguros S.A.           |                                 | Allianz Sociedad Anónima A.S. Agencia de Seguros |                            |
|                         |                         |                                                               | Spain                           |                                                  | 1.5                        |
|                         |                         | Mondial Assistance Service España S.A.                        | Spain                           | Allianz SE                                       | 100.0                      |
|                         |                         | Allianz Popular Vida Compañía de Seguros y Reaseguros S.A.    |                                 | Allianz Popular S.L.                             |                            |
|                         |                         |                                                               | Spain                           |                                                  | 100.0                      |
|                         |                         | Amaya Compania de Seguros y Reaseguros S.A.                   | Spain                           | Allianz Europe B.V.                              | 100.0                      |
|                         |                         | Allianz Sociedad Anónima A.S. Agencia de Seguros              | Spain                           | Allianz Europe B.V.                              | 100.0                      |
|                         |                         | Allianz Popular Pensiones EGFP S.A.                           | Spain                           | Allianz Popular S.L.                             | 100.0                      |
|                         |                         | Allianz Popular Asset Management SGIIC S.A.                   | Spain                           | Allianz Popular S.L.                             | 100.0                      |
|                         |                         | AB Servicios Selecta Espana S.L.                              | Spain                           | Selecta AG                                       | 100.0                      |
|                         |                         | Neosistencia Manoteras S.L.                                   | Spain                           | Mondial Assistance Service España S.A.           | 100.0                      |
|                         |                         | Atencion Integral a la Dependencia S.L.                       | Spain                           | Mondial Assistance Service España S.A.           | 50.0                       |
|                         |                         | UTE Gesecopri Servecarve S.r.l.                               | Spain                           | AB Servicios Selecta Espana S.L.                 | 100.0                      |
|                         |                         | Allianz Popular S.L.                                          | Spain                           | Allianz Europe B.V.                              | 60.0                       |
|                         |                         | Allianz Compañía de Seguros y Reaseguros S.A.                 | Spain                           | Allianz Europe B.V.                              | 99.9                       |
|                         |                         | EV Multigestión FoHF                                          | Spain                           | Allianz Europe B.V.                              | 50.0                       |
|                         |                         | Segurfondo RF Flexible                                        | Spain                           | Allianz Europe B.V.                              | 17.9                       |
|                         |                         | Queenspoint S.L.                                              | Spain                           | Allianz Infrastructure Luxembourg I S.à r.l.     | 100.0                      |
|                         |                         | Kiinteistö OY Eteläesplanadi 2                                | Finland                         | Allianz Lebensversicherungs-Aktiengesellschaft   | 100.0                      |
|                         |                         | OY Selecta AB                                                 | Finland                         | Selecta Holding AB                               | 100.0                      |
|                         |                         | Fastighets AB Unionsgatan 17                                  | Finland                         | Kiinteistö OY Eteläesplanadi 2                   | 11.5                       |
|                         |                         | Allianz Informatique G.I.E.                                   | France                          | Allianz Holding France SAS                       | 50.0                       |
|                         |                         | Allianz Informatique G.I.E.                                   | France                          | Allianz Holding France SAS                       | 50.0                       |
|                         |                         | Arcalis SA                                                    | France                          | Allianz Holding France SAS                       | 55.3                       |
|                         |                         | Arcalis SA                                                    | France                          | Allianz Holding France SAS                       | 44.7                       |
|                         |                         | Allianz Clearing S.N.C.                                       | France                          | Allianz Global Investors GmbH                    | 0.1                        |
|                         |                         | Allianz Clearing S.N.C.                                       | France                          | Allianz Holding France SAS                       | 99.9                       |
|                         |                         | Allianz Cash SAS                                              | France                          | Allianz Holding France SAS                       | 100.0                      |
|                         |                         | Allianz Worldwide Care S.A.                                   | France                          | Allianz Holding France SAS                       | 8.4                        |
|                         |                         | Allianz Worldwide Care S.A.                                   | France                          | Allianz Holding France SAS                       | 32.0                       |
|                         |                         | Allianz Worldwide Care S.A.                                   | France                          | Allianz SE                                       | 59.6                       |

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|-------------------------|-------------------------|---------------------------------------------------------------------------------|---------------------------------|-----------------------------------------|----------------------------|
|                         |                         | SAS Madeleine Opéra                                                             | France                          | Allianz Holding France SAS              | 22.1                       |
|                         |                         | SAS Madeleine Opéra                                                             | France                          | Allianz Holding France SAS              | 77.9                       |
|                         |                         | Allianz Real Estate France SAS                                                  | France                          | Allianz Holding France SAS              | 9.5                        |
|                         |                         | Allianz Real Estate France SAS                                                  | France                          | Allianz Holding France SAS              | 38.1                       |
|                         |                         | Allianz Real Estate France SAS                                                  | France                          | Allianz Holding France SAS              | 51.9                       |
|                         |                         | Allianz Real Estate France SAS                                                  | France                          | La Rurale SA                            | 0.5                        |
|                         |                         | Calypso S.A.                                                                    | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Saint-Barth Assurances S.à r.l.                                                 | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Euler Hermes Crédit France S.A.S.                                               | France                          | Euler Hermes S.A.                       | 100.0                      |
|                         |                         | Euler Hermes Recouvrement France S.A.S.                                         | France                          | Euler Hermes S.A.                       | 100.0                      |
|                         |                         | Euler Hermes Services S.A.S.                                                    | France                          | Euler Hermes Group SA                   | 100.0                      |
|                         |                         | Euler Hermes Asset Management France S.A.                                       | France                          | Euler Hermes S.A.                       | 100.0                      |
|                         |                         | Allianz Banque S.A.                                                             | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Société Européenne de Protection et de Services d'Assistance à Domicile<br>S.A. | France                          | Allianz SE                              | 56.0                       |
|                         |                         | Mondial Assistance Réunion S.A.                                                 | France                          | Allianz SE                              | 100.0                      |
|                         |                         | Gestion de Téléassistance et de Services S.A.                                   | France                          | Allianz SE                              | 100.0                      |
|                         |                         | Téléservices et Sécurité "TEL2S" SARL                                           | France                          | Allianz SE                              | 99.9                       |
|                         |                         | Eurl 20/22 Le Peletier                                                          | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | La Rurale SA                                                                    | France                          | Allianz Holding France SAS              | 99.5                       |
|                         |                         | La Rurale SA                                                                    | France                          | Allianz Holding France SAS              | 0.4                        |
|                         |                         | Assurance France Aviation S.A.                                                  | France                          | Allianz Global Corporate & Specialty SE | 99.9                       |
|                         |                         | Protexia France S.A.                                                            | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Château Larose Trintaudon S.A.                                                  | France                          | Allianz Holding France SAS              | 4.4                        |
|                         |                         | Château Larose Trintaudon S.A.                                                  | France                          | Allianz Holding France SAS              | 95.6                       |
|                         |                         | A. Diffusion S.A.                                                               | France                          | Allianz Holding France SAS              | 99.8                       |
|                         |                         | Assistance Courtage d'Assurance et de Réassurance S.A.                          | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Generation Vie S.A.                                                             | France                          | Arcalis SA                              | 28.6                       |
|                         |                         | Generation Vie S.A.                                                             | France                          | Allianz Holding France SAS              | 23.9                       |
|                         |                         | SC Holding SAS                                                                  | France                          | Allianz Holding France SAS              | 50.0                       |
|                         |                         | Allianz France Richelieu 1 S.A.S.                                               | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | P H R V Paris Hotels Roissy Vaugirard SA                                        | France                          | Allianz Holding France SAS              | 15.3                       |
|                         |                         | P H R V Paris Hotels Roissy Vaugirard SA                                        | France                          | Allianz Holding France SAS              | 15.3                       |
|                         |                         | Allianz Services (UK) Limited                                                   | France                          | Allianz Global Corporate & Specialty SE | 100.0                      |
|                         |                         | Capimmovalor SCPI                                                               | France                          | Allianz Banque S.A.                     | 33.6                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------|
|                         |                         | Immovalor Gestion S.A.                                        | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Euler Hermes Tech SAS                                         | France                          | Euler Hermes Services S.A.S.                 | 100.0                      |
|                         |                         | Bilan Services S.N.C.                                         | France                          | Euler Hermes S.A.                            | 66.0                       |
|                         |                         | COGAR S.à r.l.                                                | France                          | Euler Hermes S.A.                            | 100.0                      |
|                         |                         | SMG Asie Emergente                                            | France                          | Allianz Holding France SAS                   | 0.1                        |
|                         |                         | SMG Asie Emergente                                            | France                          | Generation Vie S.A.                          | 49.0                       |
|                         |                         | SMG Asie Emergente                                            | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.1                        |
|                         |                         | SMG Asie Emergente                                            | France                          | Allianz Life Luxembourg S.A.                 | 2.5                        |
|                         |                         | MMGI Euromix Action                                           | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.1                        |
|                         |                         | MMGI Euromix Action                                           | France                          | Martin Maurel Vie SA                         | 24.1                       |
|                         |                         | MMGI Euromix Action                                           | France                          | Allianz Life Luxembourg S.A.                 | 0.4                        |
|                         |                         | CEPE de Langres Sud S.à r.l.                                  | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Parc Eolien de la Sole du Bois SAS                            | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Parc Eolien du Bois Guillaume SAS                             | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | AIM Equity EMU 1                                              | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | SCI Volnay                                                    | France                          | SAS Allianz Serbie                           | 100.0                      |
|                         |                         | Allianz Cap ISR 2016                                          | France                          | Allianz Holding France SAS                   | 99.9                       |
|                         |                         | AIM Equity US                                                 | France                          | Allianz Holding France SAS                   | 95.0                       |
|                         |                         | AIM Equity US                                                 | France                          | Allianz Hospitaliers Monde                   | 5.0                        |
|                         |                         | AIM Equity US                                                 | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.1                        |
|                         |                         | Société d'Energie Eolien Cambon SAS                           | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | SCI ESQ                                                       | France                          | Allianz France Real Estate Invest SPPICAV    | 75.0                       |
|                         |                         | Allianz France Real Estate Invest SPPICAV                     | France                          | Allianz Société Financière S.à r.l.          | 100.0                      |
|                         |                         | SAS Allianz Serbie                                            | France                          | Allianz France Real Estate Invest SPPICAV    | 100.0                      |
|                         |                         | SAS Allianz Rivoli                                            | France                          | Allianz France Real Estate Invest SPPICAV    | 100.0                      |
|                         |                         | Allianz Equity Large Cap EMU                                  | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Allianz Bonds Diversified Euro                                | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Allianz Equity Emerging Markets 1                             | France                          | Allianz Holding France SAS                   | 99.8                       |
|                         |                         | Allianz Equity Emerging Markets 1                             | France                          | Arcalis SA                                   | 0.2                        |
|                         |                         | Allianz Bonds Euro High Yield                                 | France                          | Allianz Holding France SAS                   | 94.8                       |
|                         |                         | Allianz Bonds Euro High Yield                                 | France                          | Generation Vie S.A.                          | 0.7                        |
|                         |                         | Allianz Bonds Euro High Yield                                 | France                          | Allianz Asac Actions                         | 4.6                        |
|                         |                         | ICC Evaluation SARL                                           | France                          | SA Carène Assurance                          | 100.0                      |
|                         |                         | Les Vignobles de Larose S.A.S.                                | France                          | Château Larose Trintaudon S.A.               | 100.0                      |
|                         |                         | Allianz France S.A.                                           | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Parc Eolien des Mistandines SAS                               | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                        | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------|
| 96.25                   |                         | Creactif Allocation                                           | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Allianz Euro Oblig Court Terme ISR                            | France                          | Allianz Europe B.V.                          | 0.2                        |
|                         |                         | Allianz Euro Oblig Court Terme ISR                            | France                          | Allianz Holding France SAS                   | 30.9                       |
|                         |                         | Allianz Euro Oblig Court Terme ISR                            | France                          | Arcalis SA                                   | 0.2                        |
|                         |                         | Allianz Euro Oblig Court Terme ISR                            | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 1.1                        |
|                         |                         | APEH France Investissement 2 FCPR                             | France                          | Allianz Holding France SAS                   | 70.3                       |
|                         |                         | Parc Eolien de Forge SAS                                      | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | Financière Callisto SAS                                       | France                          | Euler Hermes S.A.                            | 100.0                      |
|                         |                         | Financière Aldebaran SAS                                      | France                          | Euler Hermes S.A.                            | 100.0                      |
|                         |                         | SAS Allianz Forum Seine                                       | France                          | Allianz France Real Estate Invest SPPICAV    | 100.0                      |
|                         |                         | SAS Passage Des Princes                                       | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Centrale Photovoltaïque de Saint Marcel sur aude SAS          |                                 | Allianz Renewable Energy Partners IV Limited |                            |
|                         |                         |                                                               | France                          |                                              | 100.0                      |
|                         |                         | Centrale Photovoltaïque de Valensole SAS                      | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | Allianz France Investissement OPCI                            | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | SAS 20 pompidou                                               | France                          | Allianz France Investissement OPCI           | 100.0                      |
|                         |                         | Societe d'Exploitation du Parc Eolien d'Aussac Vadalle SAS    |                                 | Allianz Renewable Energy Partners IV Limited |                            |
|                         |                         |                                                               | France                          |                                              | 100.0                      |
|                         |                         | SAS Société d'Exploitation du Parc Eolien de Nélausa          |                                 | Allianz Renewable Energy Partners IV Limited |                            |
|                         |                         |                                                               | France                          |                                              | 100.0                      |
|                         |                         | Parc Eolien de Longchamps SAS                                 | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | Parc Eolien de Croquettes SAS                                 | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | Euler Hermes Real Estate SPPICAV                              | France                          | Euler Hermes S.A.                            | 59.6                       |
|                         |                         | Euler Hermes Real Estate SPPICAV                              | France                          | Financière Callisto SAS                      | 0.2                        |
|                         |                         | Euler Hermes Real Estate SPPICAV                              | France                          | Financière Aldebaran SAS                     | 0.2                        |
|                         |                         | Volta                                                         | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | SCI Allianz Messine                                           | France                          | Allianz France Real Estate Invest SPPICAV    | 100.0                      |
|                         |                         | SCI Allianz Chateaudun                                        | France                          | Allianz France Real Estate Invest SPPICAV    | 100.0                      |
|                         |                         | SpaceCo S.A.                                                  | France                          | Allianz Global Corporate & Specialty SE      | 100.0                      |
|                         |                         | SCI 46 Desmoulins                                             | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | IPH Co-Invest FCPR                                            | France                          | AZ-SGD Private Equity Fonds GmbH             | 2.3                        |
|                         |                         | IPH Co-Invest FCPR                                            | France                          | Allianz Leben Private Equity Fonds 2001 GmbH | 8.9                        |
|                         |                         | IPH Co-Invest FCPR                                            | France                          | APKV Private Equity Fonds GmbH               | 1.5                        |
|                         |                         | Oddo Haut Rendement Monde 2018                                | France                          | Allianz Europe B.V.                          | 1.3                        |
|                         |                         | Oddo Haut Rendement Monde 2018                                | France                          | Generation Vie S.A.                          | 38.9                       |
|                         |                         | Oddo Haut Rendement Monde 2018                                | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.2                        |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------|
|                         |                         | Oddo Haut Rendement Monde 2018                                | France                          | Allianz Life Luxembourg S.A.                 | 6.4                        |
|                         |                         | Parc Eolien de Bruyère Grande SAS                             | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | Parc Eolien de Fontfroide SAS                                 | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | FCP LBPAM IDR                                                 | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | LCF IDR                                                       | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Allianz Potential                                             | France                          | Allianz Holding France SAS                   | 98.7                       |
|                         |                         | Allianz Potential                                             | France                          | Arcalis SA                                   | 1.3                        |
|                         |                         | Allianz Osmea 4                                               | France                          | Allianz Holding France SAS                   | 99.2                       |
|                         |                         | Allianz Osmea 4                                               | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.7                        |
|                         |                         | Parc Eolien des Quatre Buissons SAS                           | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | Allianz Actio France                                          | France                          | Allianz Holding France SAS                   | 77.8                       |
|                         |                         | Allianz Actio France                                          | France                          | Allianz Life Luxembourg S.A.                 | 0.2                        |
|                         |                         | Allianz Multi Actions Monde                                   | France                          | Allianz Holding France SAS                   | 94.4                       |
|                         |                         | Allianz Multi Actions Monde                                   | France                          | Arcalis SA                                   | 0.7                        |
|                         |                         | Allianz Actions Euro MidCap                                   | France                          | Allianz Holding France SAS                   | 59.2                       |
|                         |                         | Allianz Actions Euro MidCap                                   | France                          | Arcalis SA                                   | 1.8                        |
|                         |                         | Allianz Actions Euro MidCap                                   | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.4                        |
|                         |                         | Allianz Asac Actions                                          | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Allianz Euro Emprunts d'Etat                                  | France                          | Allianz Europe B.V.                          | 1.0                        |
|                         |                         | Allianz Euro Emprunts d'Etat                                  | France                          | Allianz Holding France SAS                   | 29.3                       |
|                         |                         | Allianz Euro Emprunts d'Etat                                  | France                          | Arcalis SA                                   | 0.6                        |
|                         |                         | Allianz Euro Emprunts d'Etat                                  | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 1.5                        |
|                         |                         | Allianz Actions Euro                                          | France                          | Allianz Holding France SAS                   | 84.1                       |
|                         |                         | Allianz Actions Euro                                          | France                          | Arcalis SA                                   | 0.2                        |
|                         |                         | Parc Eolien Les Treize SAS                                    | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | Allianz Foncier                                               | France                          | Allianz Europe B.V.                          | 0.3                        |
|                         |                         | Allianz Foncier                                               | France                          | Allianz Holding France SAS                   | 58.1                       |
|                         |                         | Allianz Foncier                                               | France                          | Arcalis SA                                   | 1.0                        |
|                         |                         | Allianz Foncier                                               | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.9                        |
|                         |                         | Allianz Hospitaliers Monde                                    | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Allianz Secteur Europe Immobilier                             | France                          | Allianz Holding France SAS                   | 83.5                       |
|                         |                         | Allianz Secteur Europe Immobilier                             | France                          | Arcalis SA                                   | 7.4                        |
|                         |                         | Allianz Actions Indice US (couvert)                           | France                          | Allianz Holding France SAS                   | 97.9                       |
|                         |                         | Allianz Actions Indice US (couvert)                           | France                          | Arcalis SA                                   | 0.5                        |
|                         |                         | CAPSAUTO SA                                                   | France                          | Allianz Holding France SAS                   | 15.0                       |
|                         |                         | Allianz Obligations Monde                                     | France                          | Allianz Holding France SAS                   | 99.6                       |

Annual Statement for the year 2014 of the **The American Insurance Company**

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                          | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|------------------------------------------------|----------------------------|
|                         |                         | Allianz Obligations Monde                                     | France                          | Arcalis SA                                     | 0.2                        |
|                         |                         | Allianz Obligations Internationales                           | France                          | Allianz Holding France SAS                     | 79.2                       |
|                         |                         | Allianz Obligations Internationales                           | France                          | Arcalis SA                                     | 0.1                        |
|                         |                         | Allianz Obligations Internationales                           | France                          | Allianz Life Luxembourg S.A.                   | 0.2                        |
|                         |                         | Allianz Actions Japon                                         | France                          | Allianz Holding France SAS                     | 52.2                       |
|                         |                         | Allianz Actions Japon                                         | France                          | Arcalis SA                                     | 0.7                        |
|                         |                         | Allianz Actions Japon                                         | France                          | A.V.I.P. Assurance Vie de Prévoyance SA        | 2.1                        |
|                         |                         | Allianz Actions Japon                                         | France                          | Allianz Life Luxembourg S.A.                   | 0.2                        |
|                         |                         | FCT CIMU 92                                                   | France                          | Allianz VGI 1 Fonds                            | 5.0                        |
|                         |                         | FCT CIMU 92                                                   | France                          | Allianz RFG Fonds                              | 5.1                        |
|                         |                         | FCT CIMU 92                                                   | France                          | Allianz ALD Fonds                              | 40.5                       |
|                         |                         | FCT CIMU 92                                                   | France                          | Allianz VKRD Fonds                             | 6.0                        |
|                         |                         | FCT CIMU 92                                                   | France                          | Allianz PV-RD Fonds                            | 1.5                        |
|                         |                         | FCT CIMU 92                                                   | France                          | Allianz APAV Fonds                             | 2.0                        |
|                         |                         | FCT CIMU 92                                                   | France                          | Allianz GLRS Fonds                             | 5.0                        |
|                         |                         | FCT CIMU 92                                                   | France                          | Allianz Holding France SAS                     | 6.2                        |
|                         |                         | FCT CIMU 92                                                   | France                          | Allianz Holding France SAS                     | 18.8                       |
|                         |                         | FCT CIMU 92                                                   | France                          | Fondo Chiuso Allianz Infrastructure Partners I | 10.0                       |
|                         |                         | Allianz France Favart I                                       | France                          | Allianz Holding France SAS                     | 25.0                       |
|                         |                         | Allianz France Favart I                                       | France                          | Allianz Holding France SAS                     | 75.0                       |
|                         |                         | Allianz Euro Obligations Crédit ISR                           | France                          | Allianz Holding France SAS                     | 88.7                       |
|                         |                         | Allianz Euro Obligations Crédit ISR                           | France                          | Arcalis SA                                     | 0.4                        |
|                         |                         | Allianz Opéra                                                 | France                          | Allianz Holding France SAS                     | 100.0                      |
|                         |                         | Allianz Secteur Euro Immobilier                               | France                          | Allianz Holding France SAS                     | 93.5                       |
|                         |                         | Allianz Secteur Euro Immobilier                               | France                          | Arcalis SA                                     | 1.8                        |
|                         |                         | Allianz Immo                                                  | France                          | Allianz Holding France SAS                     | 48.9                       |
|                         |                         | Allianz Immo                                                  | France                          | Arcalis SA                                     | 1.3                        |
|                         |                         | Allianz Immo                                                  | France                          | A.V.I.P. Assurance Vie de Prévoyance SA        | 0.2                        |
|                         |                         | Allianz Finance Obligations Monde                             | France                          | Allianz Holding France SAS                     | 95.4                       |
|                         |                         | Allianz Finance Obligations Monde                             | France                          | Allianz Life Luxembourg S.A.                   | 4.5                        |
|                         |                         | Allianz Actions US                                            | France                          | Allianz Holding France SAS                     | 79.6                       |
|                         |                         | Allianz Actions US                                            | France                          | Arcalis SA                                     | 0.4                        |
|                         |                         | Allianz Actions US                                            | France                          | A.V.I.P. Assurance Vie de Prévoyance SA        | 1.7                        |
|                         |                         | Manuscrit des Assureurs Francais                              | France                          | Allianz Holding France SAS                     | 1.1                        |
|                         |                         | Manuscrit des Assureurs Francais                              | France                          | Allianz Holding France SAS                     | 11.9                       |
|                         |                         | CEPE de Haut Chemin S.à r.l.                                  | France                          | Allianz Renewable Energy Partners IV Limited   | 100.0                      |

Annual Statement for the year 2014 of the **The American Insurance Company**

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|------------------------------------------------|----------------------------|
|                         |                         | SACRA                                                         | France                          | Allianz Holding France SAS                     | 19.1                       |
|                         |                         | SACRA                                                         | France                          | Allianz Holding France SAS                     | 0.7                        |
|                         |                         | SCI Via Pierre 1                                              | France                          | Allianz Holding France SAS                     | 5.9                        |
|                         |                         | SCI Via Pierre 1                                              | France                          | Allianz Holding France SAS                     | 94.1                       |
|                         |                         | SCI Preloyd                                                   | France                          | Allianz Holding France SAS                     | 12.6                       |
|                         |                         | SCI Preloyd                                                   | France                          | Allianz Holding France SAS                     | 87.4                       |
|                         |                         | SA Immobilière de L'Avenue du Roule                           | France                          | A.V.I.P. Assurance Vie de Prévoyance SA        | 100.0                      |
|                         |                         | A.V.I.P. Assurance Vie de Prévoyance SA                       | France                          | Allianz Holding France SAS                     | 100.0                      |
|                         |                         | Allianz Actions Aéquitas                                      | France                          | Allianz Holding France SAS                     | 68.3                       |
|                         |                         | Allianz Actions Aéquitas                                      | France                          | Arcalis SA                                     | 1.0                        |
|                         |                         | Allianz Actions Aéquitas                                      | France                          | A.V.I.P. Assurance Vie de Prévoyance SA        | 0.8                        |
|                         |                         | Allianz Actions Emergentes                                    | France                          | Allianz Holding France SAS                     | 91.4                       |
|                         |                         | Allianz Actions Emergentes                                    | France                          | Arcalis SA                                     | 2.5                        |
|                         |                         | Allianz Actions Emergentes                                    | France                          | Allianz Life Luxembourg S.A.                   | 0.5                        |
|                         |                         | Allianz Creactions 1                                          | France                          | Allianz Holding France SAS                     | 100.0                      |
|                         |                         | Allianz Creactions 2                                          | France                          | Allianz Holding France SAS                     | 100.0                      |
|                         |                         | Cofitem Cofimur S.A.                                          | France                          | Allianz Holding France SAS                     | 11.8                       |
|                         |                         | Cofitem Cofimur S.A.                                          | France                          | Allianz Holding France SAS                     | 5.4                        |
|                         |                         | Assurances Médicales SA                                       | France                          | Allianz Holding France SAS                     | 0.2                        |
|                         |                         | Assurances Médicales SA                                       | France                          | Allianz Holding France SAS                     | 64.8                       |
|                         |                         | FCT Rocate L2 Marseille                                       | France                          | Allianz VGI 1 Fonds                            | 5.0                        |
|                         |                         | FCT Rocate L2 Marseille                                       | France                          | Allianz RFG Fonds                              | 5.0                        |
|                         |                         | FCT Rocate L2 Marseille                                       | France                          | Allianz ALD Fonds                              | 40.5                       |
|                         |                         | FCT Rocate L2 Marseille                                       | France                          | Allianz VKRD Fonds                             | 6.0                        |
|                         |                         | FCT Rocate L2 Marseille                                       | France                          | Allianz PV-RD Fonds                            | 1.5                        |
|                         |                         | FCT Rocate L2 Marseille                                       | France                          | Allianz APAV Fonds                             | 2.0                        |
|                         |                         | FCT Rocate L2 Marseille                                       | France                          | Allianz GLRS Fonds                             | 5.0                        |
|                         |                         | FCT Rocate L2 Marseille                                       | France                          | Allianz France Favart I                        | 25.0                       |
|                         |                         | FCT Rocate L2 Marseille                                       | France                          | Fondo Chiuso Allianz Infrastructure Partners I | 10.0                       |
|                         |                         | Allianz UK Credit Fund                                        | France                          | Allianz Holding France SAS                     | 99.9                       |
|                         |                         | Allianz UK Credit Fund                                        | France                          | Arcalis SA                                     | 0.1                        |
|                         |                         | SAS Allianz Platine                                           | France                          | Allianz France Real Estate Invest SPPICAV      | 99.5                       |
|                         |                         | SAS Allianz Platine                                           | France                          | Allianz Société Financière S.à r.l.            | 0.5                        |
|                         |                         | SCI Bercy Village                                             | France                          | SAS Allianz Platine                            | 49.0                       |
|                         |                         | SNC Alta CRP Gennevilliers                                    | France                          | SAS Allianz Platine                            | 49.0                       |
|                         |                         | SNC Société d'aménagement de la Gare de l'Est                 | France                          | SAS Allianz Platine                            | 49.0                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|------------------------------------------|----------------------------|
|                         |                         | SNC Alta CRP La Valette                                       | France                          | SAS Allianz Platine                      | 49.0                       |
|                         |                         | SAS Alta Gramont                                              | France                          | SAS Allianz Platine                      | 49.0                       |
|                         |                         | SCI Allianz ARC de Seine                                      | France                          | Allianz Holding France SAS               | 100.0                      |
|                         |                         | Sequana Capital SA                                            | France                          | Allianz Holding France SAS               | 5.5                        |
|                         |                         | Sequana Capital SA                                            | France                          | Allianz Holding France SAS               | 5.1                        |
|                         |                         | Cofidim                                                       | France                          | Allianz Holding France SAS               | 16.0                       |
|                         |                         | Financière de la Tour Boieldieu                               | France                          | Allianz Holding France SAS               | 1.1                        |
|                         |                         | Financière de la Tour Boieldieu                               | France                          | Allianz Holding France SAS               | 17.3                       |
|                         |                         | Allianz Multi Horizon Court Terme                             | France                          | Allianz Holding France SAS               | 78.6                       |
|                         |                         | Allianz Multi Horizon Court Terme                             | France                          | Arcalis SA                               | 0.2                        |
|                         |                         | Allianz Multi Horizon Long Terme                              | France                          | Allianz Holding France SAS               | 72.9                       |
|                         |                         | Allianz Multi Horizon Long Terme                              | France                          | Arcalis SA                               | 0.1                        |
|                         |                         | Allianz Actions France                                        | France                          | Allianz Holding France SAS               | 70.7                       |
|                         |                         | Allianz Actions France                                        | France                          | Arcalis SA                               | 0.4                        |
|                         |                         | Allianz Actions France                                        | France                          | A.V.I.P. Assurance Vie de Prévoyance SA  | 1.8                        |
|                         |                         | Allianz Actions France                                        | France                          | Allianz Life Luxembourg S.A.             | 0.2                        |
|                         |                         | AMOS European Services SAS                                    | France                          | Allianz Managed Operations & Services SE | 100.0                      |
|                         |                         | Cashless Card S.A.L.                                          | France                          | Allianz Mena Holding Bermuda Ltd.        | 12.0                       |
|                         |                         | Collect SAL                                                   | France                          | Allianz Mena Holding Bermuda Ltd.        | 19.0                       |
|                         |                         | PACC SARL                                                     | France                          | Allianz Mena Holding Bermuda Ltd.        | 15.0                       |
|                         |                         | SCI Stratus                                                   | France                          | A.V.I.P. Assurance Vie de Prévoyance SA  | 100.0                      |
|                         |                         | SCI Vilaje                                                    | France                          | A.V.I.P. Assurance Vie de Prévoyance SA  | 100.0                      |
|                         |                         | SCI Paris X                                                   | France                          | A.V.I.P. Assurance Vie de Prévoyance SA  | 86.3                       |
|                         |                         | SCI Paris X                                                   | France                          | Martin Maurel Vie SA                     | 13.7                       |
|                         |                         | SCI AVIP La Templerie                                         | France                          | A.V.I.P. Assurance Vie de Prévoyance SA  | 100.0                      |
|                         |                         | SCI J.T.                                                      | France                          | A.V.I.P. Assurance Vie de Prévoyance SA  | 100.0                      |
|                         |                         | SCI AVIP SCPI Selection                                       | France                          | A.V.I.P. Assurance Vie de Prévoyance SA  | 92.4                       |
|                         |                         | SCI AVIP SCPI Selection                                       | France                          | Martin Maurel Vie SA                     | 7.6                        |
|                         |                         | Allianz Grenelle SAS                                          | France                          | Allianz Europe B.V.                      | 100.0                      |
|                         |                         | Martin Maurel Vie SA                                          | France                          | Allianz Holding France SAS               | 34.0                       |
|                         |                         | Martin Maurel Vie SA                                          | France                          | A.V.I.P. Assurance Vie de Prévoyance SA  | 66.0                       |
|                         |                         | Nexam Multi Alternatives                                      | France                          | Allianz Holding France SAS               | 81.3                       |
|                         |                         | Nexam Multi Alternatives                                      | France                          | Arcalis SA                               | 2.1                        |
|                         |                         | Nexam Multi Alternatives                                      | France                          | A.V.I.P. Assurance Vie de Prévoyance SA  | 0.8                        |
|                         |                         | Nexam Multi Alternatives                                      | France                          | Allianz Life Luxembourg S.A.             | 0.2                        |
|                         |                         | Allianz Valeurs Durables                                      | France                          | Allianz SE                               | 0.5                        |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Allianz Valeurs Durables                                      | France                          | Allianz Holding France SAS                              | 53.5                       |
|                         |                         | Allianz Valeurs Durables                                      | France                          | Arcalis SA                                              | 0.2                        |
|                         |                         | Allianz Valeurs Durables                                      | France                          | A.V.I.P. Assurance Vie de Prévoyance SA                 | 0.5                        |
|                         |                         | Allianz Actions Indice Japon (couvert)                        | France                          | Allianz Holding France SAS                              | 53.2                       |
|                         |                         | Allianz Actions Indice Japon (couvert)                        | France                          | Arcalis SA                                              | 0.6                        |
|                         |                         | Allianz Actions Indice Japon (couvert)                        | France                          | A.V.I.P. Assurance Vie de Prévoyance SA                 | 3.3                        |
|                         |                         | Real FR Haussmann SAS                                         | France                          | Allianz Lebensversicherungs-Aktiengesellschaft          | 90.0                       |
|                         |                         | Real FR Haussmann SAS                                         |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | France                          |                                                         | 10.0                       |
|                         |                         | Allianz Hospitaliers Euro                                     | France                          | Allianz Holding France SAS                              | 100.0                      |
|                         |                         | Allianz Multi Rendement Réel                                  | France                          | Allianz Holding France SAS                              | 86.8                       |
|                         |                         | Allianz Multi Rendement Réel                                  | France                          | Arcalis SA                                              | 1.7                        |
|                         |                         | Allianz Multi Rendement Réel                                  | France                          | A.V.I.P. Assurance Vie de Prévoyance SA                 | 0.2                        |
|                         |                         | Allianz Securicash SRI                                        | France                          | Allianz SE                                              | 0.1                        |
|                         |                         | Allianz Securicash SRI                                        | France                          | Allianz Holding France SAS                              | 0.2                        |
|                         |                         | Allianz Securicash SRI                                        | France                          | Allianz Holding France SAS                              | 22.1                       |
|                         |                         | Allianz Securicash SRI                                        | France                          | Arcalis SA                                              | 0.2                        |
|                         |                         | Allianz Securicash SRI                                        | France                          | A.V.I.P. Assurance Vie de Prévoyance SA                 | 0.8                        |
|                         |                         | SCI champ laurent                                             | France                          | Martin Maurel Vie SA                                    | 100.0                      |
|                         |                         | Allianz Africa S.A.                                           | France                          | Allianz Holding France SAS                              | 100.0                      |
|                         |                         | Allianz Sécurité                                              | France                          | Allianz Holding France SAS                              | 88.7                       |
|                         |                         | Allianz Sécurité                                              | France                          | Arcalis SA                                              | 4.8                        |
|                         |                         | Allianz Sécurité                                              | France                          | A.V.I.P. Assurance Vie de Prévoyance SA                 | 3.3                        |
|                         |                         | Allianz Sécurité                                              | France                          | Allianz Life Luxembourg S.A.                            | 0.6                        |
|                         |                         | PERFECTIS I                                                   | France                          | Euler Hermes S.A.                                       | 18.7                       |
|                         |                         | PERFECTIS I                                                   | France                          | Allianz Private Equity GmbH                             | 6.2                        |
|                         |                         | Real Faubourg Haussmann SAS                                   | France                          | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Allianz Hospitaliers Valeurs Durables                         | France                          | Allianz Holding France SAS                              | 100.0                      |
|                         |                         | Fragonard Assurance S.A.                                      | France                          | Mondial Assistance France SAS                           | 100.0                      |
|                         |                         | SI 173-175 Boulevard Haussmann SAS                            | France                          | Real Faubourg Haussmann SAS                             | 100.0                      |
|                         |                         | Allianz Prudence                                              | France                          | Allianz Holding France SAS                              | 99.3                       |
|                         |                         | Allianz Prudence                                              | France                          | Arcalis SA                                              | 0.2                        |
|                         |                         | Gaipare Action                                                | France                          | Allianz Holding France SAS                              | 100.0                      |
|                         |                         | Emerald Global Investments                                    | France                          | Arcalis SA                                              | 100.0                      |
|                         |                         | Allianz Saint Marc CL                                         | France                          | Allianz Holding France SAS                              | 100.0                      |
|                         |                         | Arcalis UN                                                    | France                          | Arcalis SA                                              | 100.0                      |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                   | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-----------------------------------------|----------------------------|
|                         |                         | Allianz Multi Croissance                                      | France                          | Allianz Holding France SAS              | 72.9                       |
|                         |                         | Allianz Multi Croissance                                      | France                          | Arcalis SA                              | 2.2                        |
|                         |                         | Allianz Multi Croissance                                      | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 24.9                       |
|                         |                         | Allianz Actions Internationales                               | France                          | Allianz Holding France SAS              | 98.9                       |
|                         |                         | Allianz Actions Internationales                               | France                          | Arcalis SA                              | 0.3                        |
|                         |                         | Allianz Multi Opportunités                                    | France                          | Allianz Holding France SAS              | 90.2                       |
|                         |                         | Allianz Multi Opportunités                                    | France                          | Arcalis SA                              | 1.6                        |
|                         |                         | Allianz Multi Opportunités                                    | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 7.0                        |
|                         |                         | Allianz EURECO Equity                                         | France                          | Allianz Holding France SAS              | 89.3                       |
|                         |                         | Allianz EURECO Equity                                         | France                          | Arcalis SA                              | 7.7                        |
|                         |                         | Allianz Multi Dynamisme                                       | France                          | Allianz Holding France SAS              | 86.6                       |
|                         |                         | Allianz Multi Dynamisme                                       | France                          | Arcalis SA                              | 0.4                        |
|                         |                         | Allianz Multi Dynamisme                                       | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 7.2                        |
|                         |                         | Allianz Multi Equilibre                                       | France                          | Allianz Holding France SAS              | 95.8                       |
|                         |                         | Allianz Multi Equilibre                                       | France                          | Arcalis SA                              | 2.1                        |
|                         |                         | Allianz Euro Bond Plus                                        | France                          | Allianz Holding France SAS              | 57.3                       |
|                         |                         | Allianz Euro Bond Plus                                        | France                          | Arcalis SA                              | 0.6                        |
|                         |                         | Allianz Euro Bond Plus                                        | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 0.8                        |
|                         |                         | Allianz Scalinvest                                            | France                          | Allianz Holding France SAS              | 96.4                       |
|                         |                         | Allianz Scalinvest                                            | France                          | Arcalis SA                              | 1.6                        |
|                         |                         | Allianz Actions Euro Convictions                              | France                          | Allianz Holding France SAS              | 82.0                       |
|                         |                         | Allianz Actions Euro Convictions                              | France                          | Arcalis SA                              | 6.1                        |
|                         |                         | Allianz Actions Euro Convictions                              | France                          | Generation Vie S.A.                     | 0.6                        |
|                         |                         | Allianz Actions Euro Convictions                              | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 3.2                        |
|                         |                         | Allianz Actions Euro Convictions                              | France                          | Martin Maurel Vie SA                    | 0.2                        |
|                         |                         | Generali Investissement (C)                                   | France                          | Allianz Holding France SAS              | 31.2                       |
|                         |                         | Oddo Patrimoine                                               | France                          | Allianz SE                              | 7.9                        |
|                         |                         | Oddo Patrimoine                                               | France                          | Generation Vie S.A.                     | 56.1                       |
|                         |                         | Oddo Patrimoine                                               | France                          | Allianz Life Luxembourg S.A.            | 2.3                        |
|                         |                         | Allianz Multi Sérénité                                        | France                          | Allianz Holding France SAS              | 99.5                       |
|                         |                         | Allianz Multi Sérénité                                        | France                          | Arcalis SA                              | 0.2                        |
|                         |                         | Allianz Obligations Court Terme                               | France                          | Allianz Holding France SAS              | 91.3                       |
|                         |                         | Allianz Obligations Court Terme                               | France                          | Arcalis SA                              | 1.0                        |
|                         |                         | Allianz Obligations Court Terme                               | France                          | Allianz Life Luxembourg S.A.            | 0.6                        |
|                         |                         | Allianz Air France IFC                                        | France                          | Allianz Holding France SAS              | 36.5                       |
|                         |                         | Allianz Air France IFC                                        | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 63.5                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-----------------------------------------|----------------------------|
|                         |                         | APEH Europe III FCPR                                          | France                          | Allianz Holding France SAS              | 8.0                        |
|                         |                         | APEH Europe III FCPR                                          | France                          | Allianz Holding France SAS              | 31.8                       |
|                         |                         | Allianz Euro Credit SRI                                       | France                          | Allianz Holding France SAS              | 39.9                       |
|                         |                         | Allianz Euro Credit SRI                                       | France                          | Arcalis SA                              | 1.2                        |
|                         |                         | Allianz Euro Credit SRI                                       | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 0.6                        |
|                         |                         | Allianz Euro Credit SRI                                       | France                          | Allianz Life Luxembourg S.A.            | 0.1                        |
|                         |                         | Oddo Investissement                                           | France                          | Allianz Europe B.V.                     | 20.5                       |
|                         |                         | Oddo Investissement                                           | France                          | Generation Vie S.A.                     | 40.9                       |
|                         |                         | Oddo Investissement                                           | France                          | Allianz Life Luxembourg S.A.            | 1.3                        |
|                         |                         | Selection Multi-Gerants Emergents                             | France                          | Allianz Europe B.V.                     | 6.3                        |
|                         |                         | Selection Multi-Gerants Emergents                             | France                          | Generation Vie S.A.                     | 70.5                       |
|                         |                         | Selection Multi-Gerants Emergents                             | France                          | Allianz Life Luxembourg S.A.            | 3.0                        |
|                         |                         | Allianz Euro Oblig 1-3 Plus                                   | France                          | Allianz Holding France SAS              | 56.1                       |
|                         |                         | Allianz Euro Oblig 1-3 Plus                                   | France                          | Arcalis SA                              | 0.7                        |
|                         |                         | Allianz Euro Oblig 1-3 Plus                                   | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 1.2                        |
|                         |                         | Allianz Euro Oblig 1-3 Plus                                   | France                          | Allianz Life Luxembourg S.A.            | 0.2                        |
|                         |                         | Oddo Europe                                                   | France                          | Allianz Life Luxembourg S.A.            | 10.2                       |
|                         |                         | Oddo Generation C                                             | France                          | Generation Vie S.A.                     | 34.3                       |
|                         |                         | Oddo Generation C                                             | France                          | Allianz Life Luxembourg S.A.            | 0.7                        |
|                         |                         | Oddo Court Terme                                              | France                          | Allianz Europe B.V.                     | 28.1                       |
|                         |                         | Oddo Court Terme                                              | France                          | Generation Vie S.A.                     | 37.4                       |
|                         |                         | Oddo Court Terme                                              | France                          | Allianz Life Luxembourg S.A.            | 3.4                        |
|                         |                         | Best Business Mode                                            | France                          | Allianz Holding France SAS              | 10.3                       |
|                         |                         | Best Business Mode                                            | France                          | Arcalis SA                              | 0.2                        |
|                         |                         | Best Business Mode                                            | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 0.3                        |
|                         |                         | Oddo Valeurs Rendement A                                      | France                          | Allianz Europe B.V.                     | 1.0                        |
|                         |                         | Oddo Valeurs Rendement A                                      | France                          | Generation Vie S.A.                     | 50.1                       |
|                         |                         | Oddo Valeurs Rendement A                                      | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 0.1                        |
|                         |                         | Oddo Valeurs Rendement A                                      | France                          | Allianz Life Luxembourg S.A.            | 1.6                        |
|                         |                         | Invesco Multi Patrimoine                                      | France                          | Arcalis SA                              | 34.8                       |
|                         |                         | Invesco Multi Patrimoine                                      | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 0.2                        |
|                         |                         | Selection Multi-Gerants Value                                 | France                          | Allianz Europe B.V.                     | 0.7                        |
|                         |                         | Selection Multi-Gerants Value                                 | France                          | Generation Vie S.A.                     | 52.7                       |
|                         |                         | Selection Multi-Gerants Value                                 | France                          | Allianz Life Luxembourg S.A.            | 0.7                        |
|                         |                         | Oddo Avenir (D)                                               | France                          | Arcalis SA                              | 0.2                        |
|                         |                         | Oddo Avenir (D)                                               | France                          | Generation Vie S.A.                     | 24.3                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------|
|                         |                         | Oddo Avenir (D)                                               | France                          | Allianz Life Luxembourg S.A.                 | 1.1                        |
|                         |                         | LCF Multi Reactif                                             | France                          | Allianz Holding France SAS                   | 14.1                       |
|                         |                         | LCF Multi Reactif                                             | France                          | Arcalis SA                                   | 1.0                        |
|                         |                         | Oddo Proactif Europe                                          | France                          | Allianz Europe B.V.                          | 8.2                        |
|                         |                         | Oddo Proactif Europe                                          | France                          | Allianz Holding France SAS                   | 0.9                        |
|                         |                         | Oddo Proactif Europe                                          | France                          | Arcalis SA                                   | 0.1                        |
|                         |                         | Oddo Proactif Europe                                          | France                          | Generation Vie S.A.                          | 48.7                       |
|                         |                         | Oddo Proactif Europe                                          | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.4                        |
|                         |                         | Oddo Proactif Europe                                          | France                          | Allianz Life Luxembourg S.A.                 | 1.5                        |
|                         |                         | Avip Actions 60                                               | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 100.0                      |
|                         |                         | Avip Actions 100                                              | France                          | Allianz Holding France SAS                   | 28.9                       |
|                         |                         | Avip Actions 100                                              | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 71.1                       |
|                         |                         | Avip Top Harmonie                                             | France                          | Allianz Holding France SAS                   | 10.3                       |
|                         |                         | Avip Top Harmonie                                             | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 84.4                       |
|                         |                         | CAPEX                                                         | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 82.3                       |
|                         |                         | Avip Top Defensif                                             | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 98.8                       |
|                         |                         | MM Allocation Monde                                           | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.9                        |
|                         |                         | MM Allocation Monde                                           | France                          | Martin Maurel Vie SA                         | 53.4                       |
|                         |                         | BMM Audace                                                    | France                          | Martin Maurel Vie SA                         | 35.6                       |
|                         |                         | Wattinvest C                                                  | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 39.1                       |
|                         |                         | Floralis                                                      | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 100.0                      |
|                         |                         | Avip Top Croissance                                           | France                          | Allianz Holding France SAS                   | 11.0                       |
|                         |                         | Avip Top Croissance                                           | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 88.2                       |
|                         |                         | Atria PEF II FCPR                                             | France                          | AZ-SGD Private Equity Fonds GmbH             | 1.7                        |
|                         |                         | Atria PEF II FCPR                                             | France                          | Allianz Leben Private Equity Fonds 2001 GmbH | 8.6                        |
|                         |                         | Vigny Depierre Conseils SAS                                   | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | CEPE des Portes de la Côte d'Or S.à r.l.                      | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | Allianz Worldwide Partners S.A.S.                             | France                          | Allianz SE                                   | 100.0                      |
|                         |                         | APEH Europe IV FCPR                                           | France                          | Allianz Europe B.V.                          | 0.8                        |
|                         |                         | APEH Europe IV FCPR                                           | France                          | Allianz Europe B.V.                          | 4.5                        |
|                         |                         | APEH Europe IV FCPR                                           | France                          | Allianz Holding France SAS                   | 5.9                        |
|                         |                         | APEH Europe IV FCPR                                           | France                          | Allianz Holding France SAS                   | 21.8                       |
|                         |                         | APEH Europe IV FCPR                                           | France                          | Allianz p.l.c.                               | 6.5                        |
|                         |                         | Foncière des 6e et 7e arrondissements de Paris (SIIC) SA      | France                          | Allianz Holding France SAS                   | 4.1                        |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-----------------------------------------|----------------------------|
|                         |                         | Foncière des 6e et 7e arrondissements de Paris (SIIC) SA      |                                 |                                         |                            |
|                         |                         |                                                               | France                          | Allianz Holding France SAS              | 22.4                       |
|                         |                         | Allianz Euro Tactique                                         | France                          | Allianz Holding France SAS              | 38.3                       |
|                         |                         | Allianz Euro Tactique                                         | France                          | Arcalis SA                              | 0.6                        |
|                         |                         | Allianz Euro Tactique                                         | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 1.1                        |
|                         |                         | IDR Actions Euros                                             | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | BMM Long Terme                                                | France                          | Martin Maurel Vie SA                    | 45.3                       |
|                         |                         | Le Cottage                                                    | France                          | Allianz Holding France SAS              | 91.7                       |
|                         |                         | BMM Obligations                                               | France                          | Martin Maurel Vie SA                    | 19.0                       |
|                         |                         | BMM France Croissance                                         | France                          | Martin Maurel Vie SA                    | 29.8                       |
|                         |                         | Pinatton France                                               | France                          | Generation Vie S.A.                     | 33.0                       |
|                         |                         | Pinatton France                                               | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 0.1                        |
|                         |                         | Pinatton France                                               | France                          | Allianz Life Luxembourg S.A.            | 0.9                        |
|                         |                         | ICG Convertibles-Rendement                                    | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 26.6                       |
|                         |                         | ICG Convertibles-Rendement                                    | France                          | Martin Maurel Vie SA                    | 8.9                        |
|                         |                         | Oddo Indice Japon                                             | France                          | Allianz Europe B.V.                     | 0.3                        |
|                         |                         | Oddo Indice Japon                                             | France                          | Allianz Holding France SAS              | 0.1                        |
|                         |                         | Oddo Indice Japon                                             | France                          | Generation Vie S.A.                     | 53.8                       |
|                         |                         | Oddo Indice Japon                                             | France                          | Allianz Life Luxembourg S.A.            | 3.3                        |
|                         |                         | Oddo Eurp Midcap A                                            | France                          | Allianz SE                              | 2.7                        |
|                         |                         | Oddo Eurp Midcap A                                            | France                          | Allianz Holding France SAS              | 0.8                        |
|                         |                         | Oddo Eurp Midcap A                                            | France                          | Generation Vie S.A.                     | 10.0                       |
|                         |                         | Oddo Eurp Midcap A                                            | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 0.2                        |
|                         |                         | Oddo Eurp Midcap A                                            | France                          | Allianz Life Luxembourg S.A.            | 0.6                        |
|                         |                         | Ixis Nouveau Mar.                                             | France                          | Allianz Holding France SAS              | 11.9                       |
|                         |                         | Ixis Nouveau Mar.                                             | France                          | Arcalis SA                              | 0.3                        |
|                         |                         | Ixis Nouveau Mar.                                             | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 2.4                        |
|                         |                         | FCPR Perfectis II, SARL                                       | France                          | Euler Hermes S.A.                       | 16.3                       |
|                         |                         | Allianz Multi Horizon 2018-2020                               | France                          | Allianz Holding France SAS              | 57.0                       |
|                         |                         | Allianz Multi Horizon 2021-2023                               | France                          | Allianz Holding France SAS              | 45.4                       |
|                         |                         | Allianz Multi Horizon 2024-2026                               | France                          | Allianz Holding France SAS              | 56.8                       |
|                         |                         | Allianz Multi Horizon 2027-2029                               | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Allianz Multi Horizon 2030-2032                               | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Allianz Multi Horizon 2033-2035                               | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Allianz Multi Horizon 2036-2038                               | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Allianz Multi Horizon 2039-2041                               | France                          | Allianz Holding France SAS              | 100.0                      |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-----------------------------------------|----------------------------|
|                         |                         | Mondial Assistance France SAS                                 | France                          | Allianz SE                              | 95.0                       |
|                         |                         | Foncière INEA                                                 | France                          | Allianz Holding France SAS              | 10.3                       |
|                         |                         | Allianz Efficio                                               | France                          | Allianz Holding France SAS              | 99.9                       |
|                         |                         | Oddo Convertibles Taux                                        | France                          | Allianz SE                              | 0.2                        |
|                         |                         | Oddo Convertibles Taux                                        | France                          | Allianz Holding France SAS              | 4.1                        |
|                         |                         | Oddo Convertibles Taux                                        | France                          | Generation Vie S.A.                     | 10.5                       |
|                         |                         | Oddo Convertibles Taux                                        | France                          | Allianz Life Luxembourg S.A.            | 0.8                        |
|                         |                         | MM Composition Amerique                                       | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 0.1                        |
|                         |                         | MM Composition Amerique                                       | France                          | Martin Maurel Vie SA                    | 40.5                       |
|                         |                         | MM Composition Amerique                                       | France                          | Allianz Life Luxembourg S.A.            | 1.9                        |
|                         |                         | Allianz Multi Rendement Premium (R)                           | France                          | Allianz Holding France SAS              | 96.8                       |
|                         |                         | Allianz Multi Rendement Premium (R)                           | France                          | Arcalis SA                              | 0.1                        |
|                         |                         | Allianz Multi Rendement Premium (R)                           | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 0.2                        |
|                         |                         | W Finance Arbitrage                                           | France                          | Allianz Holding France SAS              | 15.0                       |
|                         |                         | W Finance Arbitrage                                           | France                          | Allianz Life Luxembourg S.A.            | 2.6                        |
|                         |                         | Arcalis Assur 5                                               | France                          | Arcalis SA                              | 99.9                       |
|                         |                         | Allianz Holding France SAS                                    | France                          | Allianz Europe B.V.                     | 100.0                      |
|                         |                         | Allianz Efficio Plus                                          | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | 21 Gestion Active                                             | France                          | Arcalis SA                              | 4.1                        |
|                         |                         | 21 Gestion Active                                             | France                          | A.V.I.P. Assurance Vie de Prévoyance SA | 33.3                       |
|                         |                         | APEH France Investissement 1 FCPR                             | France                          | Allianz Holding France SAS              | 9.9                        |
|                         |                         | APEH France Investissement 1 FCPR                             | France                          | Allianz Holding France SAS              | 29.7                       |
|                         |                         | Euler Hermes World Agency SASU                                | France                          | Euler Hermes Group SA                   | 100.0                      |
|                         |                         | SC Tour Michelet                                              | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | Ariel                                                         | France                          | Arcalis SA                              | 37.8                       |
|                         |                         | Selecta Holding SAS                                           | France                          | Selecta AG                              | 100.0                      |
|                         |                         | Selecta SA                                                    | France                          | Selecta Holding SAS                     | 99.9                       |
|                         |                         | Approfrais SA                                                 | France                          | Selecta SA                              | 100.0                      |
|                         |                         | Mondial Assistance France Services à la personne SAS          |                                 | Mondial Assistance France SAS           |                            |
|                         |                         |                                                               | France                          |                                         | 100.0                      |
|                         |                         | Allianz Sécurité PEA                                          | France                          | Allianz Holding France SAS              | 17.3                       |
|                         |                         | AGF FCR                                                       | France                          | Allianz Holding France SAS              | 100.0                      |
|                         |                         | APEH Europe V FCPR                                            | France                          | Allianz Europe B.V.                     | 5.4                        |
|                         |                         | APEH Europe V FCPR                                            | France                          | Allianz Holding France SAS              | 11.5                       |
|                         |                         | APEH Europe V FCPR                                            | France                          | Allianz Holding France SAS              | 46.0                       |
|                         |                         | APEH Europe VI                                                | France                          | Allianz Holding France SAS              | 66.4                       |

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|-------------------------|-------------------------|------------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------|
|                         |                         | APEH Europe VI                                                   | France                          | Allianz Holding France SAS                   | 33.2                       |
|                         |                         | Allianz RCM US Equity WT EUR Acc                                 | France                          | Allianz Holding France SAS                   | 13.6                       |
|                         |                         | Allianz RCM US Equity WT EUR Acc                                 | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.2                        |
|                         |                         | Allianz RCM US Equity WT EUR Acc                                 | France                          | Allianz Life Luxembourg S.A.                 | 0.2                        |
|                         |                         | Oddo USA Index Actif                                             | France                          | Allianz Europe B.V.                          | 0.4                        |
|                         |                         | Oddo USA Index Actif                                             | France                          | Generation Vie S.A.                          | 29.5                       |
|                         |                         | Oddo USA Index Actif                                             | France                          | Allianz Life Luxembourg S.A.                 | 0.7                        |
|                         |                         | Schroder International Selection Fund Global Property Securities |                                 |                                              |                            |
|                         |                         |                                                                  | France                          | Allianz Holding France SAS                   | 31.1                       |
|                         |                         | Schroder International Selection Fund Global Property Securities |                                 | Arcalis SA                                   |                            |
|                         |                         |                                                                  | France                          |                                              | 0.6                        |
|                         |                         | Schroder International Selection Fund Global Property Securities |                                 | A.V.I.P. Assurance Vie de Prévoyance SA      |                            |
|                         |                         |                                                                  | France                          |                                              | 0.1                        |
|                         |                         | Allianz Optéo                                                    | France                          | Allianz Holding France SAS                   | 99.3                       |
|                         |                         | Allianz IARD Vintage                                             | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Oddo Convertibles                                                | France                          | Allianz Europe B.V.                          | 0.2                        |
|                         |                         | Oddo Convertibles                                                | France                          | Allianz Holding France SAS                   | 0.1                        |
|                         |                         | Oddo Convertibles                                                | France                          | Generation Vie S.A.                          | 32.4                       |
|                         |                         | Oddo Convertibles                                                | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.2                        |
|                         |                         | Oddo Convertibles                                                | France                          | Martin Maurel Vie SA                         | 0.2                        |
|                         |                         | Oddo Convertibles                                                | France                          | Allianz Life Luxembourg S.A.                 | 0.6                        |
|                         |                         | Viveole SAS                                                      | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Société de Production D'électricité D'harcourt Moulaine SAS      |                                 | Allianz Renewable Energy Partners II Limited |                            |
|                         |                         |                                                                  | France                          |                                              | 100.0                      |
|                         |                         | GAP Reactif Canton A                                             | France                          | Arcalis SA                                   | 0.5                        |
|                         |                         | GAP Reactif Canton A                                             | France                          | Generation Vie S.A.                          | 64.5                       |
|                         |                         | GAP Reactif Canton A                                             | France                          | Allianz Life Luxembourg S.A.                 | 1.4                        |
|                         |                         | GAP Euros Canton                                                 | France                          | Allianz Europe B.V.                          | 0.2                        |
|                         |                         | GAP Euros Canton                                                 | France                          | Generation Vie S.A.                          | 37.5                       |
|                         |                         | GAP Euros Canton                                                 | France                          | Allianz Life Luxembourg S.A.                 | 1.2                        |
|                         |                         | GAP 1 AN Canton                                                  | France                          | Generation Vie S.A.                          | 33.0                       |
|                         |                         | GAP 1 AN Canton                                                  | France                          | Allianz Life Luxembourg S.A.                 | 0.7                        |
|                         |                         | Windpark Les Cent Jalois SAS                                     | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Allianz Primio 2015                                              | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Allianz Citizen Care SRI                                         | France                          | Allianz Europe B.V.                          | 0.1                        |
|                         |                         | Allianz Citizen Care SRI                                         | France                          | Allianz Holding France SAS                   | 74.2                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------|
|                         |                         | Allianz Citizen Care SRI                                      | France                          | Arcalis SA                                   | 0.3                        |
|                         |                         | Allianz Citizen Care SRI                                      | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 1.3                        |
|                         |                         | Oddo US Mid Cap                                               | France                          | Generation Vie S.A.                          | 34.4                       |
|                         |                         | Oddo US Mid Cap                                               | France                          | Allianz Life Luxembourg S.A.                 | 1.7                        |
|                         |                         | Digital Funds Stars Europe                                    | France                          | Allianz Europe B.V.                          | 2.3                        |
|                         |                         | Digital Funds Stars Europe                                    | France                          | Allianz Holding France SAS                   | 22.8                       |
|                         |                         | Digital Funds Stars Europe                                    | France                          | Arcalis SA                                   | 0.1                        |
|                         |                         | Digital Funds Stars Europe                                    | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 2.3                        |
|                         |                         | Claresco Europe                                               | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 19.8                       |
|                         |                         | AR2I                                                          | France                          | Allianz Europe B.V.                          | 1.2                        |
|                         |                         | AR2I                                                          | France                          | Allianz Holding France SAS                   | 36.2                       |
|                         |                         | AR2I                                                          | France                          | Arcalis SA                                   | 0.3                        |
|                         |                         | AR2I                                                          | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 1.7                        |
|                         |                         | SA Carène Assurance                                           | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | CEPE de Mont Gimont S.à r.l.                                  | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Allianz Formuléo ISR                                          | France                          | Allianz Holding France SAS                   | 99.4                       |
|                         |                         | Allianz Formuléo ISR                                          | France                          | Arcalis SA                                   | 0.5                        |
|                         |                         | AGIF RCM European Equity Dividend AT/IT                       | France                          | Allianz Holding France SAS                   | 12.9                       |
|                         |                         | AGIF RCM European Equity Dividend AT/IT                       | France                          | A.V.I.P. Assurance Vie de Prévoyance SA      | 0.1                        |
|                         |                         | AGIF RCM European Equity Dividend AT/IT                       | France                          | Allianz Life Luxembourg S.A.                 | 0.1                        |
|                         |                         | GIE Euler Hermes SFAC Services                                | France                          | Euler Hermes S.A.                            | 100.0                      |
|                         |                         | Parc Eolien des Barbes d’Or SAS                               | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Parc Eolien des Joyeuses SAS                                  | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | SAS Allianz Logistique                                        | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | OPCI Allianz France Angel                                     | France                          | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | Ferme Eolienne des Jaladeaux S.à r.l.                         | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Ferme Eolienne de Villemur-sur-Tarn S.à r.l.                  | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Parc Eolien de Bonneuil S.à r.l.                              | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Energie Eolienne Lusanger S.à r.l.                            | France                          | Allianz Renewable Energy Partners II Limited | 100.0                      |
|                         |                         | Allianz Indiceo 2015                                          | France                          | Allianz Holding France SAS                   | 97.9                       |
|                         |                         | Allianz Indiceo 2015                                          | France                          | Arcalis SA                                   | 2.1                        |
|                         |                         | SAS Allianz Etoile                                            | France                          | OPCI Allianz France Angel                    | 100.0                      |
|                         |                         | SAS Angel Shopping Centre                                     | France                          | SAS Allianz Serbie                           | 100.0                      |
|                         |                         | CEPE du Bois de la Serre S.à r.l.                             | France                          | Allianz Renewable Energy Partners IV Limited | 100.0                      |
|                         |                         | Euler Gestion                                                 | France                          | Euler Hermes S.A.                            | 99.8                       |
|                         |                         | Euler Gestion                                                 | France                          | Euler Hermes Crédit France S.A.S.            | 0.2                        |

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PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                        | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------|
| 96.38                   | AA-1120445              | AGF Insurance Limited                                         | United Kingdom                  | AGF Holdings (UK) Limited                    | 100.0                      |
|                         |                         | Hauteville Insurance Company Limited                          | United Kingdom                  | Allianz Holding France SAS                   | 100.0                      |
|                         |                         | AGF Holdings (UK) Limited                                     | United Kingdom                  | Allianz Europe B.V.                          | 100.0                      |
|                         |                         | AGF Pension Trustees Ltd.                                     | United Kingdom                  | AGF Holdings (UK) Limited                    | 100.0                      |
|                         |                         | Mondial Assistance United Kingdom Ltd.                        | United Kingdom                  | Allianz SE                                   | 100.0                      |
|                         |                         | Allianz (UK) Limited                                          | United Kingdom                  | Allianz SE                                   | 33.3                       |
|                         |                         | Allianz (UK) Limited                                          | United Kingdom                  | Allianz Europe Ltd.                          | 66.7                       |
|                         |                         | British Reserve Insurance Co. Ltd.                            | United Kingdom                  | Allianz Insurance plc                        | 100.0                      |
|                         |                         | Three Pillars Business Solutions Limited                      | United Kingdom                  | Allianz Holdings plc                         | 100.0                      |
|                         |                         | Trafalgar Insurance Public Limited Company                    | United Kingdom                  | Allianz Insurance plc                        | 100.0                      |
|                         |                         | Allianz Equity Investments Ltd.                               | United Kingdom                  | Allianz Insurance plc                        | 100.0                      |
|                         |                         | Allianz Pension Fund Trustees Ltd.                            | United Kingdom                  | Allianz Insurance plc                        | 100.0                      |
|                         |                         | Pet Plan Ltd.                                                 | United Kingdom                  | Allianz Insurance plc                        | 100.0                      |
|                         |                         | Allianz Insurance plc                                         | United Kingdom                  | Allianz Holdings plc                         | 100.0                      |
|                         |                         | Allianz Properties Limited                                    | United Kingdom                  | Allianz Insurance plc                        | 100.0                      |
|                         |                         | The MI Group Limited                                          | United Kingdom                  | Allianz Insurance plc                        | 1.3                        |
|                         |                         | The MI Group Limited                                          | United Kingdom                  | Allianz Holdings plc                         | 98.2                       |
|                         |                         | Allianz International Ltd.                                    | United Kingdom                  | Allianz Holdings plc                         | 100.0                      |
|                         |                         | Allianz Northern Ireland Limited                              | United Kingdom                  | Allianz Irish Life Holdings p.l.c.           | 100.0                      |
|                         |                         | First Rate Direct Limited                                     | United Kingdom                  | Allianz Irish Life Holdings p.l.c.           | 100.0                      |
|                         |                         | Allianz Global Investors Nominee Services Ltd.                | United Kingdom                  | Allianz Global Investors GmbH                | 100.0                      |
|                         |                         | Allianz Management Services Limited                           | United Kingdom                  | Allianz Holdings plc                         | 100.0                      |
|                         |                         | Allianz Marine (UK) Ltd.                                      | United Kingdom                  | Allianz Global Corporate & Specialty SE      | 100.0                      |
|                         |                         | Allianz Private Equity UK Holdings Limited                    | United Kingdom                  | Allianz SE                                   | 100.0                      |
|                         |                         | Allianz Specialised Investments Limited                       | United Kingdom                  | Allianz Private Equity UK Holdings Limited   | 100.0                      |
|                         |                         | Allianz Risk Transfer (UK) Limited                            | United Kingdom                  | Allianz Global Corporate & Specialty SE      | 100.0                      |
|                         |                         | BC EUROPEAN CAPITAL VII                                       | United Kingdom                  | AZ-SGD Private Equity Fonds GmbH             | 2.8                        |
|                         |                         | BC EUROPEAN CAPITAL VII                                       | United Kingdom                  | Allianz Leben Private Equity Fonds 2001 GmbH | 9.8                        |
|                         |                         | BC EUROPEAN CAPITAL VII                                       | United Kingdom                  | APKV Private Equity Fonds GmbH               | 1.4                        |
|                         |                         | Allianz Business Services Limited                             | United Kingdom                  | Allianz Holdings plc                         | 100.0                      |
|                         |                         | Allianz Holdings plc                                          | United Kingdom                  | Allianz (UK) Limited                         | 100.0                      |
|                         |                         | Allianz Engineering Services Limited                          | United Kingdom                  | Allianz Holdings plc                         | 100.0                      |
|                         |                         | Home & Legacy (Holdings) Limited                              | United Kingdom                  | Allianz Holdings plc                         | 100.0                      |
|                         |                         | Home & Legacy Insurance Services Limited                      | United Kingdom                  | Home & Legacy (Holdings) Limited             | 100.0                      |
|                         |                         | Delta Technical Services Ltd.                                 | United Kingdom                  | Allianz SE                                   | 100.0                      |
|                         |                         | Selecta Holding Ltd.                                          | United Kingdom                  | Selecta AG                                   | 100.0                      |

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| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                                   | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Selecta UK Ltd.                                               | United Kingdom                  | Selecta Holding Ltd.                                    | 100.0                      |
|                         |                         | Vendcare (Holdings) Limited                                   | United Kingdom                  | Selecta UK Ltd.                                         | 100.0                      |
|                         |                         | Vendcare Services Ltd.                                        | United Kingdom                  | Vendcare (Holdings) Limited                             | 100.0                      |
|                         |                         | Retail Vending Ltd.                                           | United Kingdom                  | Vendcare Services Ltd.                                  | 100.0                      |
|                         |                         | Henderson UK Outlet Mall Partnership LP                       | United Kingdom                  | Allianz Lebensversicherungs-Aktiengesellschaft          | 10.8                       |
|                         |                         | Henderson UK Outlet Mall Partnership LP                       | United Kingdom                  | Allianz Versicherungs-Aktiengesellschaft                | 4.4                        |
|                         |                         | Henderson UK Outlet Mall Partnership LP                       |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | United Kingdom                  |                                                         | 4.4                        |
|                         |                         | Allianz Renewable Energy Fund Management 1 Ltd.               | United Kingdom                  | Allianz Capital Partners GmbH                           | 100.0                      |
|                         |                         | Allianz Renewable Energy Partners IV Limited                  | United Kingdom                  | Allianz Lebensversicherungs-Aktiengesellschaft          | 48.9                       |
|                         |                         | Allianz Renewable Energy Partners IV Limited                  |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | United Kingdom                  |                                                         | 4.9                        |
|                         |                         | Allianz Renewable Energy Partners IV Limited                  | United Kingdom                  | Allianz Renewable Energy Partners V plc.                | 44.7                       |
|                         |                         | Allianz Renewable Energy Partners V plc.                      | United Kingdom                  | Allianz Versicherungs-Aktiengesellschaft                | 27.3                       |
|                         |                         | Allianz Renewable Energy Partners V plc.                      | United Kingdom                  | Allianz SE                                              | 9.1                        |
|                         |                         | Allianz Renewable Energy Partners V plc.                      | United Kingdom                  | Allianz Holding France SAS                              | 11.4                       |
|                         |                         | Allianz Renewable Energy Partners V plc.                      | United Kingdom                  | Allianz Holding France SAS                              | 34.1                       |
|                         |                         | Allianz Renewable Energy Partners V plc.                      | United Kingdom                  | Allianz Compagnia Italiana Finanziamenti S.p.A.         | 12.7                       |
|                         |                         | Allianz Renewable Energy Partners V plc.                      | United Kingdom                  | Allianz Compagnia Italiana Finanziamenti S.p.A.         | 5.5                        |
|                         |                         | Allianz Renewable Energy Partners III LP                      | United Kingdom                  | Allianz Lebensversicherungs-Aktiengesellschaft          | 48.9                       |
|                         |                         | Allianz Renewable Energy Partners III LP                      |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | United Kingdom                  |                                                         | 4.9                        |
|                         |                         | Allianz Renewable Energy Partners III LP                      | United Kingdom                  | Allianz Renewable Energy Partners V plc.                | 44.7                       |
|                         |                         | Equistone Partners Europe Fund III Converteam Co-Investment   |                                 | AZ-SGD Private Equity Fonds GmbH                        |                            |
|                         |                         |                                                               | United Kingdom                  |                                                         | 6.7                        |
|                         |                         | Equistone Partners Europe Fund III Converteam Co-Investment   |                                 | Allianz Leben Private Equity Fonds 2001 GmbH            |                            |
|                         |                         |                                                               | United Kingdom                  |                                                         | 10.9                       |
|                         |                         | Danube Co-Investment L.P.                                     | United Kingdom                  | AZ-SGD Private Equity Fonds GmbH                        | 3.5                        |
|                         |                         | Danube Co-Investment L.P.                                     | United Kingdom                  | Allianz Leben Private Equity Fonds 2001 GmbH            | 14.1                       |
|                         |                         | Danube Co-Investment L.P.                                     | United Kingdom                  | APKV Private Equity Fonds GmbH                          | 2.0                        |
|                         |                         | Inflexion 2012 Co-Investment Fund, L.P.                       | United Kingdom                  | AZ-SGD Private Equity Fonds GmbH                        | 0.5                        |
|                         |                         | Inflexion 2012 Co-Investment Fund, L.P.                       | United Kingdom                  | Allianz Leben Private Equity Fonds 2001 GmbH            | 8.3                        |
|                         |                         | Inflexion 2012 Co-Investment Fund, L.P.                       | United Kingdom                  | APKV Private Equity Fonds GmbH                          | 1.2                        |
|                         |                         | Euler Hermes Services UK Limited                              | United Kingdom                  | Euler Hermes S.A.                                       | 100.0                      |
|                         |                         | Allianz Renewable Energy Partners I LP                        | United Kingdom                  | Allianz Lebensversicherungs-Aktiengesellschaft          | 85.0                       |
|                         |                         | Allianz Renewable Energy Partners I LP                        | United Kingdom                  | Allianz Versicherungs-Aktiengesellschaft                | 15.0                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Allianz Renewable Energy Partners II Limited                  | United Kingdom                                             | Allianz Lebensversicherungs-Aktiengesellschaft          | 85.0                       |
|                         |                         | Allianz Renewable Energy Partners II Limited                  | United Kingdom                                             | Allianz Versicherungs-Aktiengesellschaft                | 15.0                       |
|                         |                         | Palatine Private Equity Fund II L.P.                          | United Kingdom                                             | AZ-SGD Private Equity Fonds GmbH                        | 3.0                        |
|                         |                         | Palatine Private Equity Fund II L.P.                          | United Kingdom                                             | Allianz Leben Private Equity Fonds 2001 GmbH            | 11.7                       |
|                         |                         | Palatine Private Equity Fund II L.P.                          | United Kingdom                                             | APKV Private Equity Fonds GmbH                          | 2.0                        |
|                         |                         | CVC Asia Pacific F III - La Dolce Vita Co-Inv.                | United Kingdom                                             | AZ-SGD Private Equity Fonds GmbH                        | 3.2                        |
|                         |                         | CVC Asia Pacific F III - La Dolce Vita Co-Inv.                | United Kingdom                                             | Allianz Leben Private Equity Fonds 2001 GmbH            | 12.6                       |
|                         |                         | CVC Asia Pacific F III - La Dolce Vita Co-Inv.                | United Kingdom                                             | APKV Private Equity Fonds GmbH                          | 2.1                        |
|                         |                         | HgCapital 7 - Edge Co-Invest LP                               | United Kingdom                                             | AZ-SGD Private Equity Fonds GmbH                        | 3.9                        |
|                         |                         | HgCapital 7 - Edge Co-Invest LP                               | United Kingdom                                             | Allianz Leben Private Equity Fonds 2001 GmbH            | 15.3                       |
|                         |                         | HgCapital 7 - Edge Co-Invest LP                               | United Kingdom                                             | APKV Private Equity Fonds GmbH                          | 2.6                        |
|                         |                         | Allianz UK Infrastructure Debt GP Limited                     | United Kingdom                                             | Allianz Global Investors GmbH                           | 100.0                      |
|                         |                         | Sodor Holdings I Limited                                      | United Kingdom                                             | Allianz Infrastructure Luxembourg I S.à r.l.            | 30.0                       |
|                         |                         | EQT Yellow Maple Co-Investment L.P.                           | United Kingdom                                             | AZ-SGD Private Equity Fonds GmbH                        | 2.0                        |
|                         |                         | EQT Yellow Maple Co-Investment L.P.                           | United Kingdom                                             | Allianz Leben Private Equity Fonds 2001 GmbH            | 7.8                        |
|                         |                         | EQT Yellow Maple Co-Investment L.P.                           | United Kingdom                                             | APKV Private Equity Fonds GmbH                          | 1.3                        |
|                         |                         | Corn Investment Ltd.                                          | United Kingdom                                             | Allianz Lebensversicherungs-Aktiengesellschaft          | 85.0                       |
|                         |                         | Corn Investment Ltd.                                          |                                                            | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | United Kingdom                                             |                                                         | 15.0                       |
|                         |                         | Brockton Capital Fund III GP Limited                          | Guernsey                                                   | Allianz Fund Investments S.A.                           | 15.0                       |
|                         |                         | Allianz Insurance Company Ghana Limited                       | Ghana                                                      | Allianz Africa S.A.                                     | 100.0                      |
|                         |                         | Mondial Assistance Services Hellas A.E.                       | Greece                                                     | Allianz SE                                              | 51.0                       |
|                         |                         | Allianz Insurance Services Ltd.                               | Greece                                                     | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Mutual Funds Management Company S.A.                  | Greece                                                     | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Financial Services S.A.                               | Greece                                                     | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Hellas Insurance Company S.A.                         | Greece                                                     | Allianz SE                                              | 100.0                      |
|                         |                         | Euler Hermes Hellas Services Ltd.                             | Greece                                                     | Euler Hermes Hellas Credit Insurance SA                 | 100.0                      |
|                         |                         | Euler Hermes Hellas Credit Insurance SA                       | Greece                                                     | Euler Hermes S.A.                                       | 100.0                      |
|                         |                         | Allianz Global Investors Hong Kong Ltd.                       | Hong Kong,<br>Special<br>Administrative<br>Region of China | Allianz Global Investors GmbH                           | 100.0                      |
|                         |                         | PIMCO Asia Ltd.                                               | Hong Kong,<br>Special<br>Administrative<br>Region of China | PIMCO Global Advisors LLC                               | 100.0                      |

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|-------------------------|-------------------------|--------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------|----------------------------|
|                         |                         | RCM Asia Pacific Ltd.                                                    | Hong Kong,<br>Special<br>Administrative<br>Region of China | Allianz Global Investors GmbH                  | 100.0                      |
|                         |                         | Allianz Selection Total Return Asian Equity                              | Hong Kong,<br>Special<br>Administrative<br>Region of China | Allianz Lebensversicherungs-Aktiengesellschaft | 97.1                       |
|                         |                         | Allianz Selection US Income                                              | Hong Kong,<br>Special<br>Administrative<br>Region of China | Allianz Lebensversicherungs-Aktiengesellschaft | 99.8                       |
|                         |                         | Allianz Selection European Equity Dividend                               | Hong Kong,<br>Special<br>Administrative<br>Region of China | Allianz Lebensversicherungs-Aktiengesellschaft | 82.4                       |
|                         |                         | Allianz Selection Income and Growth                                      | Hong Kong,<br>Special<br>Administrative<br>Region of China | Allianz Lebensversicherungs-Aktiengesellschaft | 35.2                       |
|                         |                         | Allianz Selection US High Yield                                          | Hong Kong,<br>Special<br>Administrative<br>Region of China | Allianz Lebensversicherungs-Aktiengesellschaft | 92.3                       |
|                         |                         | Zagrebacka banka d.d.                                                    | Croatia                                                    | Allianz SE                                     | 11.7                       |
|                         |                         | Allianz ZB d.o.o. Company for the Management of Obligatory Pension Funds | Croatia                                                    | Allianz New Europe Holding GmbH                | 51.0                       |
|                         |                         | Allianz ZB d.o.o. Company for the Management of Voluntary Pension Funds  | Croatia                                                    | Allianz New Europe Holding GmbH                | 51.0                       |
|                         |                         | Allianz Invest d.o.o.                                                    | Croatia                                                    | Allianz New Europe Holding GmbH                | 100.0                      |
|                         |                         | AZ Servisni centar d.o.o.                                                | Croatia                                                    | Allianz New Europe Holding GmbH                | 100.0                      |
|                         |                         | Autoelektro tehnicki pregledi d.o.o.                                     | Croatia                                                    | Allianz New Europe Holding GmbH                | 49.0                       |
|                         |                         | Adriatic Motorways d.d.                                                  | Croatia                                                    | Allianz Infrastructure Luxembourg I S.à r.l.   | 33.3                       |
|                         |                         | Allianz Zagreb d.d.                                                      | Croatia                                                    | Allianz New Europe Holding GmbH                | 83.2                       |
|                         |                         | Euler Hermes Magyar Követeleskezelő Kft.                                 | Hungary                                                    | Euler Hermes Group SA                          | 100.0                      |
|                         |                         | Földhitel- és Jelzálogbank Nyrt Kft.                                     | Hungary                                                    | Allianz New Europe Holding GmbH                | 10.4                       |
|                         |                         | Allianz Alapkezelő Zrt.                                                  | Hungary                                                    | Allianz New Europe Holding GmbH                | 100.0                      |
|                         |                         | TopTorony Ingatlanhasznosító Zrt.                                        | Hungary                                                    | Allianz Lebensversicherungs-Aktiengesellschaft | 35.0                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------------|----------------------------|
|                         |                         | TopTorony Ingatlanhasznosító Zrt.                             | Hungary                         | Allianz Versicherungs-Aktiengesellschaft           | 15.0                       |
|                         |                         | Allee-Center Kft.                                             | Hungary                         | Allianz Lebensversicherungs-Aktiengesellschaft     | 35.0                       |
|                         |                         | Allee-Center Kft.                                             | Hungary                         | Allianz Versicherungs-Aktiengesellschaft           | 15.0                       |
|                         |                         | Magyar Posta Rövid Kötvény Befektetési Alap                   | Hungary                         | Allianz Alapkezelő Zrt.                            | 37.1                       |
|                         |                         | Allianz Hungária Biztosító Zrt.                               | Hungary                         | Allianz New Europe Holding GmbH                    | 100.0                      |
|                         | AA-5360125              | PT Asuransi Allianz Life Indonesia p.l.c.                     | Indonesia                       | Allianz of Asia-Pacific and Africa GmbH            | 99.8                       |
|                         |                         | PT Asuransi Allianz Utama Indonesia Ltd.                      | Indonesia                       | Allianz of Asia-Pacific and Africa GmbH            | 97.8                       |
|                         |                         | Allianz p.l.c.                                                | Ireland                         | Allianz Irish Life Holdings p.l.c.                 | 100.0                      |
|                         |                         | Allianz Irish Life Holdings p.l.c.                            | Ireland                         | Allianz Europe B.V.                                | 66.5                       |
|                         |                         | Mondial Assistance Ireland Ltd.                               | Ireland                         | Allianz SE                                         | 100.0                      |
|                         |                         | Quintet Properties Ltd.                                       | Ireland                         | Allianz SE                                         | 100.0                      |
|                         |                         | Allianz Global Investors Ireland Ltd.                         | Ireland                         | Allianz Global Investors GmbH                      | 100.0                      |
|                         |                         | Darta Saving Life Assurance Ltd.                              | Ireland                         | Allianz Compagnia Italiana Finanziamenti S.p.A.    | 100.0                      |
|                         |                         | Selecta Refreshments Ltd.                                     | Ireland                         | Selecta UK Ltd.                                    | 100.0                      |
|                         |                         | JPMorgan IIF UK1 LP                                           | Ireland                         | Allianz Lebensversicherungs-Aktiengesellschaft     | 24.2                       |
|                         |                         | PIMCO Emerging Markets Bond Fund                              | Ireland                         | Allianz Suisse Versicherungs-Gesellschaft AG       | 3.0                        |
|                         |                         | PIMCO Emerging Markets Bond Fund                              |                                 | Allianz Suisse Lebensversicherungs-Gesellschaft AG |                            |
|                         |                         |                                                               | Ireland                         |                                                    | 8.3                        |
|                         |                         | Euler Hermes Credit Management Services Ireland Ltd.          |                                 | Euler Hermes S.A.                                  |                            |
|                         |                         |                                                               | Ireland                         |                                                    | 100.0                      |
|                         |                         | PIMCO Euro Low Duration Investment Grade Corporate Fund       |                                 | Euler Hermes S.A.                                  |                            |
|                         |                         |                                                               | Ireland                         |                                                    | 65.0                       |
|                         |                         | PIMCO Euro Low Duration Investment Grade Corporate Fund       |                                 | Euler Hermes Reinsurance AG                        |                            |
|                         |                         |                                                               | Ireland                         |                                                    | 35.0                       |
|                         |                         | Allianz Worldwide Care Services Ltd.                          | Ireland                         | Allianz SE                                         | 100.0                      |
|                         |                         | Allianz Global Life Ltd.                                      | Ireland                         | Allianz SE                                         | 100.0                      |
|                         |                         | PIMCO Covered Bond Source UCITS ETF                           | Ireland                         | Allianz SE                                         | 75.0                       |
|                         |                         | PIMCO Select UK Retirement Strategy Fund                      | Ireland                         | AZ-Arges Vermögensverwaltungsgesellschaft mbH      | 94.9                       |
|                         |                         | PIMCO GIS Asia Local Bond Fund                                | Ireland                         | AZ-Arges Vermögensverwaltungsgesellschaft mbH      | 92.0                       |
|                         |                         | PIMCO GIS Low Duration Global Inv Grade Credit Fund           |                                 | AZ-Arges Vermögensverwaltungsgesellschaft mbH      |                            |
|                         |                         |                                                               | Ireland                         |                                                    | 57.3                       |
|                         |                         | PIMCO German Government Bond Index Source ETF                 |                                 | AZ-Arges Vermögensverwaltungsgesellschaft mbH      |                            |
|                         |                         |                                                               | Ireland                         |                                                    | 49.1                       |
|                         |                         | PIMCO Funds Ireland Senior Loan                               | Ireland                         | AZ-Arges Vermögensverwaltungsgesellschaft mbH      | 23.3                       |
|                         |                         | PIMCO Specialty Funds Ireland China Bond                      | Ireland                         | AZ-Arges Vermögensverwaltungsgesellschaft mbH      | 15.1                       |
|                         |                         | PIMCO GIS Emerging Markets 2018 Fund                          | Ireland                         | AZ-Arges Vermögensverwaltungsgesellschaft mbH      | 16.1                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-------------------------------------------------|----------------------------|
|                         |                         | PIMCO Low Duration U.S. Corporate Bond Source UCITS ETF       |                                 | AZ-Arges Vermögensverwaltungsgesellschaft mbH   |                            |
|                         |                         |                                                               | Ireland                         |                                                 | 54.2                       |
|                         |                         | PIMCO Low Duration Euro Corporate Bond Source UCITS ETF       |                                 | AZ-Arges Vermögensverwaltungsgesellschaft mbH   |                            |
|                         |                         |                                                               | Ireland                         |                                                 | 51.2                       |
|                         |                         | Walden Israel Ventures III                                    | Israel                          | AZ-SGD Private Equity Fonds GmbH                | 1.1                        |
|                         |                         | Walden Israel Ventures III                                    | Israel                          | Allianz Private Equity GmbH                     | 5.5                        |
|                         |                         | Walden Israel Ventures III                                    | Israel                          | Allianz Leben Private Equity Fonds 2001 GmbH    | 4.4                        |
|                         |                         | Israel Credit Insurance Company Ltd.                          | Israel                          | Euler Hermes S.A.                               | 50.0                       |
| AA-5340006              |                         | Bajaj Allianz General Insurance Company Ltd.                  | India                           | Allianz SE                                      | 26.0                       |
|                         |                         | Bajaj Allianz Life Insurance Company Ltd.                     | India                           | Allianz SE                                      | 26.0                       |
|                         |                         | Allianz Cornhill Information Services Private Ltd.            | India                           | Allianz Holdings plc                            | 100.0                      |
|                         |                         | Bajaj Allianz Financial Distributors Limited                  | India                           | Allianz SE                                      | 50.0                       |
|                         |                         | AGA Assistance (India) Private Limited                        | India                           | Allianz SE                                      | 100.0                      |
|                         |                         | Euler Hermes Services India Privat Limited                    | India                           | Euler Hermes S.A.                               | 100.0                      |
|                         |                         | Berkshire India Private Limited                               | India                           | Allianz SE                                      | 20.0                       |
|                         |                         | Berkshire Hathaway Services India Private Limited             | India                           | Allianz SE                                      | 20.0                       |
|                         |                         | AGA Services (India) Private Limited                          | India                           | Allianz SE                                      | 100.0                      |
|                         |                         | Allianz Compagnia Italiana Finanziamenti S.p.A.               | Italy                           | Allianz Europe Ltd.                             | 100.0                      |
|                         |                         | Siac Services S.r.l.                                          | Italy                           | Euler Hermes S.A.                               | 100.0                      |
|                         |                         | Antoniana Veneta Popolare Vita S.p.A.                         | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 50.0                       |
|                         |                         | Lloyd Adriatico Holding S.p.A.                                | Italy                           | Allianz Europe B.V.                             | 99.9                       |
|                         |                         | Società Agricola San Felice S.p.A.                            | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |
|                         |                         | CreditRas Assicurazioni S.p.A.                                | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 50.0                       |
|                         |                         | Genialloyd S.p.A.                                             | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |
|                         |                         | Allianz Subalpina Holding S.p.A.                              | Italy                           | Allianz Europe B.V.                             | 98.1                       |
|                         |                         | CreditRas Vita S.p.A.                                         | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 50.0                       |
|                         |                         | AGA Service Italia S.c.a.r.l.                                 | Italy                           | Allianz Global Assistance International SA      | 99.0                       |
|                         |                         | AGA Service Italia S.c.a.r.l.                                 | Italy                           | Mondial Contact Center Italia S.r.l.            | 1.0                        |
|                         |                         | Allianz Bank Financial Advisors S.p.A.                        | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |
|                         |                         | RB Fiduciaria S.p.A.                                          | Italy                           | Allianz Bank Financial Advisors S.p.A.          | 100.0                      |
|                         |                         | Borgo San Felice S.r.l.                                       | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |
|                         |                         | Intermediass S.r.l.                                           | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |
|                         |                         | Previndustria - Fiduciaria Previdenza Imprenditori S.p.A.     |                                 |                                                 |                            |
|                         |                         |                                                               | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 50.0                       |
|                         |                         | AMOS Italy S.p.c.A.                                           | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-------------------------------------------------|----------------------------|
|                         |                         | SOFIGEA Società Finanziaria per gestioni Assicurative a r.l.  |                                 |                                                 |                            |
|                         |                         |                                                               | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 18.6                       |
|                         |                         | UCI Ufficio Centrale Italiano Società Consortile S.r.l.       | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 14.6                       |
|                         |                         | Investitori SGR S.p.A.                                        | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |
|                         |                         | Allianz Telematics S.p.A.                                     | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |
|                         |                         | BPS Brindisi 213 S.r.l.                                       | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | BPS Mesagne 214 S.r.l.                                        | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | BPS Mesagne 215 S.r.l.                                        | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | BPS Brindisi 222 S.r.l.                                       | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | BPS Mesagne 223 S.r.l.                                        | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | BPS Mesagne 224 S.r.l.                                        | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | Eurosol Invest S.r.l.                                         | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | Orsa Maggiore PV S.r.l.                                       | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | Orsa Minore PV S.r.l.                                         | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | Orione PV S.r.l.                                              | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | BPS Brindisi 211 S.r.l.                                       | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | BPS Mesagne 216 S.r.l.                                        | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | Fondo Chiuso Allianz Infrastructure Partners I                | Italy                           | Genialloyd S.p.A.                               | 2.5                        |
|                         |                         | Fondo Chiuso Allianz Infrastructure Partners I                | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 70.0                       |
|                         |                         | Fondo Chiuso Allianz Infrastructure Partners I                | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 27.5                       |
|                         |                         | Safim Factoring                                               | Italy                           | Euler Hermes S.A.                               | 10.2                       |
|                         |                         | AllianzGo S.r.l.                                              | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |
|                         |                         | RAS Antares                                                   | Italy                           | Genialloyd S.p.A.                               | 7.5                        |
|                         |                         | RAS Antares                                                   | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 92.5                       |
|                         |                         | Aero-Fonte S.r.l.                                             | Italy                           | Allianz Renewable Energy Partners II Limited    | 100.0                      |
|                         |                         | Allianz Private Equity Partners Europa I                      | Italy                           | Genialloyd S.p.A.                               | 0.9                        |
|                         |                         | Allianz Private Equity Partners Europa I                      | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 36.2                       |
|                         |                         | Allianz Private Equity Partners Europa I                      | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 49.7                       |
|                         |                         | Allianz Private Equity Partners Europa II                     | Italy                           | Genialloyd S.p.A.                               | 0.9                        |
|                         |                         | Allianz Private Equity Partners Europa II                     | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 39.4                       |
|                         |                         | Allianz Private Equity Partners Europa II                     | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 51.7                       |
|                         |                         | Fondo Vesta                                                   | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 25.5                       |
|                         |                         | Allianz Private Equity Partners Europa III                    | Italy                           | Genialloyd S.p.A.                               | 5.7                        |
|                         |                         | Allianz Private Equity Partners Europa III                    | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 34.9                       |
|                         |                         | Allianz Private Equity Partners Europa III                    | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 59.0                       |
|                         |                         | Mondial Contact Center Italia S.r.l.                          | Italy                           | Allianz Global Assistance International SA      | 100.0                      |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-------------------------------------------------|----------------------------|
| 96.45                   | AA-1580004              | APP Broker S.r.l.                                             | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 100.0                      |
|                         |                         | Morgan Stanley Italian Office Fund                            | Italy                           | CreditRas Assicurazioni S.p.A.                  | 0.6                        |
|                         |                         | Morgan Stanley Italian Office Fund                            | Italy                           | Genialloyd S.p.A.                               | 6.1                        |
|                         |                         | Morgan Stanley Italian Office Fund                            | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 93.3                       |
|                         |                         | A&A Centri Commerciali S.r.l.                                 | Italy                           | Allianz Finance VII Luxembourg S.A.             | 50.0                       |
|                         |                         | Eolica Erchie S.r.l.                                          | Italy                           | Allianz Renewable Energy Partners IV Limited    | 100.0                      |
|                         |                         | Allianz Private Equity Partners IV                            | Italy                           | Genialloyd S.p.A.                               | 2.5                        |
|                         |                         | Allianz Private Equity Partners IV                            | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 70.0                       |
|                         |                         | Allianz Private Equity Partners IV                            | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 27.5                       |
|                         |                         | Fiumaranuova S.r.l.                                           | Italy                           | Genialloyd S.p.A.                               | 10.0                       |
|                         |                         | Fiumaranuova S.r.l.                                           | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 40.1                       |
|                         |                         | Allianz S.p.A.                                                | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 74.4                       |
|                         |                         | Allianz S.p.A.                                                | Italy                           | Lloyd Adriatico Holding S.p.A.                  | 17.9                       |
|                         |                         | Allianz S.p.A.                                                | Italy                           | Allianz Subalpina Holding S.p.A.                | 7.7                        |
|                         |                         | Investitori Real Estate Fund                                  | Italy                           | Genialloyd S.p.A.                               | 5.7                        |
|                         |                         | Investitori Real Estate Fund                                  | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 94.3                       |
|                         |                         | Residenze CYL S.p.A.                                          | Italy                           | Allianz Compagnia Italiana Finanziamenti S.p.A. | 33.3                       |
|                         |                         | Al Nisr Al Arabi                                              | Jordan                          | Allianz Mena Holding Bermuda Ltd.               | 18.0                       |
|                         |                         | AGA Assistance Japan Co. Ltd.                                 | Japan                           | Allianz SE                                      | 80.1                       |
|                         |                         | Allianz Fire and Marine Insurance Japan Ltd.                  | Japan                           | Allianz Global Corporate & Specialty SE         | 100.0                      |
|                         |                         | Euler Hermes Credit Services (JP) Ltd.                        | Japan                           | Euler Hermes S.A.                               | 100.0                      |
|                         |                         | Allianz Global Investors Japan Co. Ltd.                       | Japan                           | Allianz Global Investors GmbH                   | 100.0                      |
|                         |                         | Allianz Life Insurance Japan Ltd.                             | Japan                           | Allianz SE                                      | 100.0                      |
|                         |                         | Ticket Guard Small Amount & Short Term Insurance Co. Ltd.     |                                 | AGA Assistance Japan Co. Ltd.                   |                            |
|                         |                         |                                                               | Japan                           |                                                 | 100.0                      |
|                         |                         | Allianz Life Insurance Co. Ltd.                               | Korea, Republic<br>of           | Allianz SE                                      | 100.0                      |
|                         |                         | Allianz Global Investors Korea Limited                        | Korea, Republic<br>of           | Allianz SE                                      | 50.0                       |
|                         |                         | Allianz Global Investors Korea Limited                        | Korea, Republic<br>of           | Allianz Global Investors GmbH                   | 50.0                       |
|                         |                         | Euler Hermes Korea Non-life Broker Company Limited            | Korea, Republic<br>of           | Euler Hermes S.A.                               | 100.0                      |
|                         |                         | Jiuding Capital I - FV                                        | Cayman Islands                  | AZ-SGD Private Equity Fonds GmbH                | 0.6                        |
|                         |                         | Jiuding Capital I - FV                                        | Cayman Islands                  | Allianz Leben Private Equity Fonds 2001 GmbH    | 10.1                       |
|                         |                         | Jiuding Capital I - FV                                        | Cayman Islands                  | APKV Private Equity Fonds GmbH                  | 1.4                        |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Allianz Pan Asian REITs Fund Segregated Portfolio             | Cayman Islands                  | Allianz Life Insurance Co. Ltd.                         | 49.3                       |
|                         |                         | Allianz Pan Asian REITs Fund Segregated Portfolio             | Cayman Islands                  | Allianz Life Insurance Malaysia Berhad p.l.c.           | 23.3                       |
|                         |                         | Allianz Pan Asian REITs Fund Segregated Portfolio             | Cayman Islands                  | Allianz Ayudhya Assurance Public Company Limited        | 17.8                       |
|                         |                         | Allianz Pan Asian REITs Fund Segregated Portfolio             | Cayman Islands                  | Allianz Taiwan Life Insurance Co. Ltd.                  | 9.6                        |
|                         |                         | Allianz Dynamic Global Bond                                   | Cayman Islands                  | Allianz Lebensversicherungs-Aktiengesellschaft          | 98.2                       |
|                         |                         | PIMCO Cayman Global Credit Alpha Fund (JPY)                   | Cayman Islands                  | AZ-Arges Vermögensverwaltungsgesellschaft mbH           | 99.9                       |
|                         |                         | PIMCO Bermuda Emerging Markets Bond Fund III                  | Cayman Islands                  | AZ-Arges Vermögensverwaltungsgesellschaft mbH           | 16.4                       |
|                         |                         | PIMCO Bermuda Global Bond Strategy Fund (JPY Hedged)          |                                 | AZ-Arges Vermögensverwaltungsgesellschaft mbH           |                            |
|                         |                         |                                                               | Cayman Islands                  |                                                         | 94.2                       |
|                         |                         | PIMCO U.S. High Yield Strategy Fund II (TRY)                  | Cayman Islands                  | AZ-Arges Vermögensverwaltungsgesellschaft mbH           | 27.5                       |
|                         |                         | Allianz General Laos Ltd.                                     | Lao PDR                         | Allianz Holding France SAS                              | 51.0                       |
|                         |                         | Allianz Mena Holding Bermuda Ltd.                             | Lebanon                         | Allianz SE                                              | 99.9                       |
|                         |                         | Data Quest SAL                                                | Lebanon                         | Allianz Mena Holding Bermuda Ltd.                       | 36.0                       |
|                         |                         | Société Nationale Foncière S.A.L.                             | Lebanon                         | Allianz Mena Holding Bermuda Ltd.                       | 66.0                       |
|                         |                         | Berytech S.C.A.L.                                             | Lebanon                         | Allianz Mena Holding Bermuda Ltd.                       | 10.0                       |
|                         |                         | NEXtCARE Lebanon SAL                                          | Lebanon                         | NEXtCARE Holding WLL                                    | 100.0                      |
|                         |                         | Arab Gulf Health Services LLC                                 | Lebanon                         | NEXtCARE Holding WLL                                    | 100.0                      |
|                         |                         | Allianz SNA s.a.l.                                            | Lebanon                         | Allianz Mena Holding Bermuda Ltd.                       | 100.0                      |
|                         |                         | Allianz Insurance Company Lanka Limited                       | Sri Lanka                       | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Life Insurance Lanka Ltd.                             | Sri Lanka                       | Allianz SE                                              | 100.0                      |
|                         |                         | UAB Selecta                                                   | Lithuania                       | OY Selecta AB                                           | 100.0                      |
|                         |                         | Rhea SA                                                       | Luxembourg                      | Allianz Holding France SAS                              | 100.0                      |
|                         |                         | Allianz Life Luxembourg S.A.                                  | Luxembourg                      | Allianz Europe B.V.                                     | 100.0                      |
|                         |                         | AGF Benelux S.A.                                              | Luxembourg                      | Allianz Holding France SAS                              | 100.0                      |
|                         |                         | Euler Hermes Ré SA                                            | Luxembourg                      | Euler Hermes Reinsurance AG                             | 100.0                      |
|                         |                         | International Shopping Centre Investment S.A.                 | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 37.5                       |
|                         |                         | International Shopping Centre Investment S.A.                 |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Luxembourg                      |                                                         | 5.0                        |
|                         |                         | International Shopping Centre Investment S.A.                 | Luxembourg                      | Allianz SE                                              | 7.5                        |
|                         |                         | Outlet Mall Fund                                              | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 9.9                        |
|                         |                         | Outlet Mall Fund                                              | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                | 2.7                        |
|                         |                         | Outlet Mall Fund                                              |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Luxembourg                      |                                                         | 3.1                        |
|                         |                         | Outlet Mall Fund                                              | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                | 1.9                        |
|                         |                         | Allianz Investments I Luxembourg S.à r.l.                     | Luxembourg                      | Allianz SE                                              | 10.0                       |
|                         |                         | Allianz Investments I Luxembourg S.à r.l.                     | Luxembourg                      | Allianz Finance II Luxembourg S.à r.l.                  | 90.0                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | VertBois S.à r.l.                                             | Luxembourg                      | Allianz Life Luxembourg S.A.                            | 50.0                       |
|                         |                         | VertBois S.à r.l.                                             | Luxembourg                      | Allianz Europe B.V.                                     | 50.0                       |
|                         |                         | YAO Investment S.à r.l.                                       | Luxembourg                      | Allianz Finance II Luxembourg S.à r.l.                  | 100.0                      |
|                         |                         | Invesco Eurpean Hotel Real Estate Fund                        | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 8.6                        |
|                         |                         | Invesco Eurpean Hotel Real Estate Fund                        | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                | 5.7                        |
|                         |                         | Invesco Eurpean Hotel Real Estate Fund                        | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                | 2.9                        |
|                         |                         | IPE Tank and Rail Investment 1 S.C.A.                         | Luxembourg                      | Allianz Holding France SAS                              | 48.8                       |
|                         |                         | Allianz Finance II Luxembourg S.à r.l.                        | Luxembourg                      | Allianz SE                                              | 100.0                      |
|                         |                         | Allianz Investments III Luxembourg S.à r.l.                   | Luxembourg                      | Allianz SE                                              | 100.0                      |
|                         |                         | Selecta Luxembourg SA                                         | Luxembourg                      | Selecta SA                                              | 100.0                      |
|                         |                         | Allianz Investments II Luxembourg S.à r.l.                    | Luxembourg                      | Allianz Europe Ltd.                                     | 100.0                      |
|                         |                         | Allianz Investments IV Luxembourg S.à r.l.                    | Luxembourg                      | Allianz Investments I Luxembourg S.à r.l.               | 100.0                      |
|                         |                         | Allianz Finance IV Luxembourg S.à r.l.                        | Luxembourg                      | YAO Investment S.à r.l.                                 | 10.1                       |
|                         |                         | Allianz Finance IV Luxembourg S.à r.l.                        | Luxembourg                      | Allianz Finance II Luxembourg S.à r.l.                  | 89.9                       |
|                         |                         | AZ Euro Investments II S.à r.l.                               | Luxembourg                      | Allianz Private Krankenversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | ALTRO Invest S.C.A.                                           | Luxembourg                      | Allianz Europe B.V.                                     | 19.9                       |
|                         |                         | Allianz Société Financière S.à r.l.                           | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 75.0                       |
|                         |                         | Allianz Société Financière S.à r.l.                           | Luxembourg                      | Allianz Hold Co Real Estate S.à r.l.                    | 25.0                       |
|                         |                         | Europe Logistics Venture 1 FCP-FIS                            | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 63.8                       |
|                         |                         | Europe Logistics Venture 1 FCP-FIS                            | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                | 9.4                        |
|                         |                         | Europe Logistics Venture 1 FCP-FIS                            | Luxembourg                      | Allianz Private Krankenversicherungs-Aktiengesellschaft | 8.5                        |
|                         |                         | Europe Logistics Venture 1 FCP-FIS                            | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                | 1.7                        |
|                         |                         | Allianz Finance VII Luxembourg S.A.                           | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 70.0                       |
|                         |                         | Allianz Finance VII Luxembourg S.A.                           | Luxembourg                      | Allianz Finance VIII Luxembourg S.A.                    | 30.0                       |
|                         |                         | Allianz Finance VIII Luxembourg S.A.                          | Luxembourg                      | Allianz Global Corporate & Specialty SE                 | 20.0                       |
|                         |                         | Allianz Finance VIII Luxembourg S.A.                          | Luxembourg                      | Allianz Private Krankenversicherungs-Aktiengesellschaft | 45.0                       |
|                         |                         | Allianz Finance VIII Luxembourg S.A.                          | Luxembourg                      | Allianz SE                                              | 20.0                       |
|                         |                         | Allianz Finance VIII Luxembourg S.A.                          | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                | 15.0                       |
|                         |                         | AZ Euro Investments S.à r.l.                                  | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 55.9                       |
|                         |                         | AZ Euro Investments S.à r.l.                                  | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                | 20.4                       |
|                         |                         | AZ Euro Investments S.à r.l.                                  | Luxembourg                      | Allianz Holding France SAS                              | 16.3                       |
|                         |                         | AZ Euro Investments S.à r.l.                                  | Luxembourg                      | AZ Euro Investments II S.à r.l.                         | 7.3                        |
|                         |                         | Euler Hermes Luxembourg Holding S.à r.l.                      | Luxembourg                      | Euler Hermes S.A.                                       | 56.5                       |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                                   | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------------------|----------------------------|
|                         |                         | Euler Hermes Luxembourg Holding S.à r.l.                      | Luxembourg                      | Euler Hermes North America Holding Inc.                 | 43.5                       |
|                         |                         | Colisee S.à r.l.                                              | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                | 45.5                       |
|                         |                         | Colisee S.à r.l.                                              |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Luxembourg                      |                                                         | 27.3                       |
|                         |                         | Colisee S.à r.l.                                              | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                | 27.3                       |
|                         |                         | Allianz Hold Co Real Estate S.à r.l.                          |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Luxembourg                      |                                                         | 45.0                       |
|                         |                         | Allianz Hold Co Real Estate S.à r.l.                          | Luxembourg                      | Allianz SE                                              | 30.0                       |
|                         |                         | Allianz Hold Co Real Estate S.à r.l.                          | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                | 25.0                       |
|                         |                         | Q207 S.C.S.                                                   | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 44.6                       |
|                         |                         | Q207 S.C.S.                                                   | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                | 10.0                       |
|                         |                         | Q207 S.C.S.                                                   | Luxembourg                      | Allianz Global Corporate & Specialty SE                 | 10.0                       |
|                         |                         | Q207 S.C.S.                                                   |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Luxembourg                      |                                                         | 13.0                       |
|                         |                         | Q207 S.C.S.                                                   | Luxembourg                      | Allianz SE                                              | 10.0                       |
|                         |                         | Q207 S.C.S.                                                   | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                | 6.0                        |
|                         |                         | Q207 S.C.S.                                                   | Luxembourg                      | Q 207 GP S.à r.l.                                       | 0.2                        |
|                         |                         | Q207 S.C.S.                                                   | Luxembourg                      | Friederike MLP S.à r.l.                                 | 0.2                        |
|                         |                         | Q 207 GP S.à r.l.                                             | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Friederike MLP S.à r.l.                                       | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 100.0                      |
|                         |                         | Königinstrasse I S.à r.l.                                     | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 58.5                       |
|                         |                         | Königinstrasse I S.à r.l.                                     | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                | 14.6                       |
|                         |                         | Königinstrasse I S.à r.l.                                     |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Luxembourg                      |                                                         | 3.8                        |
|                         |                         | Königinstrasse I S.à r.l.                                     | Luxembourg                      | Allianz Holding France SAS                              | 7.6                        |
|                         |                         | Königinstrasse I S.à r.l.                                     | Luxembourg                      | Allianz Holding France SAS                              | 15.5                       |
|                         |                         | Allianz FinanzPlan 2055                                       | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 83.0                       |
|                         |                         | Redoma S.à r.l.                                               | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 85.0                       |
|                         |                         | Redoma S.à r.l.                                               | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                | 15.0                       |
|                         |                         | Allianz Infrastructure Czech HoldCo I S.à r.l.                | Luxembourg                      | Allianz Infrastructure Luxembourg I S.à r.l.            | 100.0                      |
|                         |                         | Allianz Infrastructure Czech HoldCo II S.à r.l.               | Luxembourg                      | Allianz Infrastructure Czech HoldCo I S.à r.l.          | 100.0                      |
|                         |                         | Allianz Renewable Energy Fund                                 | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft          | 17.2                       |
|                         |                         | Sirius S.A.                                                   | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                | 10.3                       |
|                         |                         | Sirius S.A.                                                   | Luxembourg                      | Allianz Global Corporate & Specialty SE                 | 10.3                       |
|                         |                         | Sirius S.A.                                                   | Luxembourg                      | Allianz Holding France SAS                              | 57.5                       |
|                         |                         | Sirius S.A.                                                   | Luxembourg                      | Allianz Compagnia Italiana Finanziamenti S.p.A.         | 16.7                       |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------------------|----------------------------|
|                         |                         | Selecta Group S.à r.l.                                        | Luxembourg                      | ACP Vermögensverwaltung GmbH & Co. KG Nr. 4d             | 99.3                       |
|                         |                         | Allianz Discovery Asia Strategy                               | Luxembourg                      | Allianz SE                                               | 47.0                       |
|                         |                         | European Outlet Mall Fund FCP-FIS                             | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft           | 12.2                       |
|                         |                         | European Outlet Mall Fund FCP-FIS                             |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft  |                            |
|                         |                         |                                                               | Luxembourg                      |                                                          | 6.6                        |
|                         |                         | European Outlet Mall Fund FCP-FIS                             | Luxembourg                      | Allianz SE                                               | 3.6                        |
|                         |                         | European Outlet Mall Fund FCP-FIS                             | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                 | 2.7                        |
|                         |                         | Allianz Infrastructure Luxembourg Holdco I S.A.               | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft           | 84.9                       |
|                         |                         | Allianz Infrastructure Luxembourg Holdco I S.A.               |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft  |                            |
|                         |                         |                                                               | Luxembourg                      |                                                          | 15.1                       |
|                         |                         | Allianz Infrastructure Luxembourg Holdco II S.A.              | Luxembourg                      | Allianz Elementar Versicherungs-Aktiengesellschaft       | 10.1                       |
|                         |                         | Allianz Infrastructure Luxembourg Holdco II S.A.              |                                 | Allianz Elementar Lebensversicherungs-Aktiengesellschaft |                            |
|                         |                         |                                                               | Luxembourg                      |                                                          | 10.1                       |
|                         |                         | Allianz Infrastructure Luxembourg Holdco II S.A.              | Luxembourg                      | Allianz Versicherungs-Aktiengesellschaft                 | 30.9                       |
|                         |                         | Allianz Infrastructure Luxembourg Holdco II S.A.              | Luxembourg                      | Allianz Global Corporate & Specialty SE                  | 10.1                       |
|                         |                         | Allianz Infrastructure Luxembourg Holdco II S.A.              | Luxembourg                      | Allianz SE                                               | 15.7                       |
|                         |                         | Allianz Infrastructure Luxembourg Holdco II S.A.              | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                 | 23.0                       |
|                         |                         | Allianz Infrastructure Luxembourg I S.à r.l.                  | Luxembourg                      | Allianz France Richelieu 1 S.A.S.                        | 5.2                        |
|                         |                         | Allianz Infrastructure Luxembourg I S.à r.l.                  | Luxembourg                      | Fondo Chiuso Allianz Infrastructure Partners I           | 7.3                        |
|                         |                         | Allianz Infrastructure Luxembourg I S.à r.l.                  | Luxembourg                      | Allianz Infrastructure Luxembourg Holdco I S.A.          | 72.4                       |
|                         |                         | Allianz Infrastructure Luxembourg I S.à r.l.                  | Luxembourg                      | Allianz Infrastructure Luxembourg Holdco II S.A.         | 15.1                       |
|                         |                         | Allianz Euro Inflation-linked Bond                            | Luxembourg                      | Allianz Holding France SAS                               | 89.4                       |
|                         |                         | Allianz Euro Inflation-linked Bond                            | Luxembourg                      | Arcalis SA                                               | 0.7                        |
|                         |                         | Allianz Euro Inflation-linked Bond                            | Luxembourg                      | A.V.I.P. Assurance Vie de Prévoyance SA                  | 0.4                        |
|                         |                         | Allianz Euroland Equity SRI                                   | Luxembourg                      | Allianz Holding France SAS                               | 77.5                       |
|                         |                         | Allianz Euroland Equity SRI                                   | Luxembourg                      | Arcalis SA                                               | 0.3                        |
|                         |                         | Allianz Euroland Equity SRI                                   | Luxembourg                      | A.V.I.P. Assurance Vie de Prévoyance SA                  | 6.4                        |
|                         |                         | SilkRoad Asia Value Parallel Fund SCS - SICAV-FIS             | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft           | 50.0                       |
|                         |                         | NREP Nordic Strategies Fund FCP-FIS                           | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft           | 14.2                       |
|                         |                         | NREP Nordic Strategies Fund FCP-FIS                           |                                 | Allianz Private Krankenversicherungs-Aktiengesellschaft  |                            |
|                         |                         |                                                               | Luxembourg                      |                                                          | 3.1                        |
|                         |                         | NREP Nordic Strategies Fund FCP-FIS                           | Luxembourg                      | Allianz SE                                               | 2.1                        |
|                         |                         | NREP Nordic Strategies Fund FCP-FIS                           | Luxembourg                      | Allianz Pensionskasse Aktiengesellschaft                 | 1.2                        |
|                         |                         | Allianz Dynamic Asia High Yield                               | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft           | 44.8                       |
|                         |                         | Allianz Fund Investments S.A.                                 | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft           | 100.0                      |
|                         |                         | Allianz Infrastructure Spain Holdco I S.à r.l.                | Luxembourg                      | Allianz Infrastructure Luxembourg I S.à r.l.             | 100.0                      |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|------------------------------------------------|----------------------------|
|                         |                         | VermögensManagement 2027 Plus                                 | Luxembourg                      | Allianz Lebensversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Allianz US Equity Dividend                                    | Luxembourg                      | Allianz SE                                     | 90.0                       |
|                         |                         | Allianz Emerging Markets Flexible Bond                        | Luxembourg                      | Allianz SE                                     | 100.0                      |
|                         |                         | Allianz Global Equity Selection                               | Luxembourg                      | Allianz SE                                     | 100.0                      |
|                         |                         | Allianz Emerging Markets Local Currency Bond                  | Luxembourg                      | Allianz SE                                     | 100.0                      |
|                         |                         | SIA Selecta                                                   | Latvia                          | OY Selecta AB                                  | 100.0                      |
|                         |                         | SIA Baltic Payment Systems                                    | Latvia                          | OY Selecta AB                                  | 100.0                      |
|                         |                         | ACMAR SA                                                      | Morocco                         | Euler Hermes S.A.                              | 55.0                       |
|                         |                         | Euler Hermes ACMAR Services SARL                              | Morocco                         | ACMAR SA                                       | 100.0                      |
|                         |                         | Allianz Madagascar Assurances SA                              | Madagascar                      | Allianz Africa S.A.                            | 100.0                      |
|                         |                         | Mondial Assistance Indian Ocean LLC                           | Mauritius                       | Allianz SE                                     | 100.0                      |
|                         |                         | Inventus Capital Partners Fund II Ltd.                        | Mauritius                       | AZ-SGD Private Equity Fonds GmbH               | 3.4                        |
|                         |                         | Inventus Capital Partners Fund II Ltd.                        | Mauritius                       | Allianz Leben Private Equity Fonds 2001 GmbH   | 15.4                       |
|                         |                         | BanyanTree Growth Capital II LLC                              | Mauritius                       | AZ-SGD Private Equity Fonds GmbH               | 2.5                        |
|                         |                         | BanyanTree Growth Capital II LLC                              | Mauritius                       | Allianz Leben Private Equity Fonds 2001 GmbH   | 9.8                        |
|                         |                         | BanyanTree Growth Capital II LLC                              | Mauritius                       | APKV Private Equity Fonds GmbH                 | 1.7                        |
|                         |                         | India Life Sciences Fund II LLC                               | Mauritius                       | AZ-SGD Private Equity Fonds GmbH               | 2.9                        |
|                         |                         | India Life Sciences Fund II LLC                               | Mauritius                       | Allianz Leben Private Equity Fonds 2001 GmbH   | 11.2                       |
|                         |                         | India Life Sciences Fund II LLC                               | Mauritius                       | APKV Private Equity Fonds GmbH                 | 1.9                        |
|                         |                         | Allianz S.A. de C.V.                                          | Mexico                          | Allianz SE                                     | 99.0                       |
|                         |                         | Allianz S.A. de C.V.                                          | Mexico                          | Allianz of America Inc.                        | 1.0                        |
|                         |                         | Mondial Servicios S.A. de C.V.                                | Mexico                          | Allianz SE                                     | 100.0                      |
|                         |                         | Mondial Assistance Mexico S.A. de C.V.                        | Mexico                          | Allianz Global Assistance International SA     | 100.0                      |
|                         |                         | Allianz Fónдика S.A. de C.V.                                  | Mexico                          | Allianz SE                                     | 26.8                       |
|                         |                         | Allianz México S.A. Compañía de Seguros                       | Mexico                          | Allianz of America Inc.                        | 100.0                      |
|                         |                         | Allianz Malaysia Berhad p.l.c.                                | Malaysia                        | Allianz SE                                     | 75.0                       |
|                         |                         | Allianz Life Insurance Malaysia Berhad p.l.c.                 | Malaysia                        | Allianz Malaysia Berhad p.l.c.                 | 100.0                      |
| AA-5480019              |                         | Allianz General Insurance Company (Malaysia) Berhad p.l.c.    |                                 | Allianz Malaysia Berhad p.l.c.                 |                            |
|                         |                         |                                                               | Malaysia                        |                                                | 100.0                      |
|                         |                         | Bright Mission Berhad Ltd.                                    | Malaysia                        | Allianz Malaysia Berhad p.l.c.                 | 100.0                      |
|                         |                         | Havelaar et Van Stolk B.V.                                    | Netherlands                     | Allianz Nederland Groep N.V.                   | 100.0                      |
|                         |                         | ITEB B.V.                                                     | Netherlands                     | Allianz Nederland Groep N.V.                   | 100.0                      |
|                         |                         | Omega Thai Investment Holding B.V.                            | Netherlands                     | Allianz Europe B.V.                            | 100.0                      |
|                         |                         | Allianz Nederland Groep N.V.                                  | Netherlands                     | Allianz Europe B.V.                            | 100.0                      |
|                         |                         | Allianz Nederland Levensverzekering N.V.                      | Netherlands                     | Allianz Nederland Groep N.V.                   | 100.0                      |
|                         |                         | Allianz Nederland Administratie B.V.                          | Netherlands                     | Allianz Nederland Groep N.V.                   | 100.0                      |

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|                         |                         | Beleggingsmaatschappij Willemsbruggen B.V.                    | Netherlands                     | Allianz Europe B.V.                        | 100.0                      |
|                         |                         | Allianz Europe Ltd.                                           | Netherlands                     | Allianz Europe B.V.                        | 100.0                      |
|                         |                         | AGA Alarmcentrale NL B.V.                                     | Netherlands                     | Allianz Global Assistance International SA | 100.0                      |
|                         |                         | Helviass Verzekeringen B.V.                                   | Netherlands                     | Allianz Nederland Groep N.V.               | 100.0                      |
|                         |                         | Interpolis Kredietverzekeringen N.V.                          | Netherlands                     | Euler Hermes S.A.                          | 100.0                      |
|                         |                         | Allianz Risk Transfer N.V.                                    | Netherlands                     | Allianz Global Corporate & Specialty SE    | 100.0                      |
|                         |                         | Graydon Holding N.V.                                          | Netherlands                     | Euler Hermes Aktiengesellschaft            | 27.5                       |
|                         |                         | Allianz Risk Consultants B.V.                                 | Netherlands                     | Allianz Global Corporate & Specialty SE    | 100.0                      |
|                         |                         | BSMC (Thailand) Limited                                       | Netherlands                     | Omega Thai Investment Holding B.V.         | 49.0                       |
|                         |                         | BSMC (Thailand) Limited                                       | Netherlands                     | JCR Intertrade Ltd.                        | 51.0                       |
|                         |                         | Allianz Nederland Asset Management B.V.                       | Netherlands                     | Allianz Nederland Groep N.V.               | 100.0                      |
|                         |                         | Allianz Finance II B.V.                                       | Netherlands                     | Allianz SE                                 | 100.0                      |
|                         |                         | Société Foncière Européenne B.V.                              | Netherlands                     | Allianz Europe B.V.                        | 100.0                      |
|                         |                         | Allianz Finance III B.V.                                      | Netherlands                     | Allianz SE                                 | 100.0                      |
|                         |                         | Selecta Group B.V.                                            | Netherlands                     | Selecta Group S.à r.l.                     | 100.0                      |
|                         |                         | Selecta Holding B.V.                                          | Netherlands                     | Selecta AG                                 | 100.0                      |
|                         |                         | DISPATCH                                                      | Netherlands                     | Allianz Europe B.V.                        | 16.7                       |
|                         |                         | AZ Jupiter 4 B.V.                                             | Netherlands                     | Allianz Europe B.V.                        | 100.0                      |
|                         |                         | Allianz America Holding B.V.                                  | Netherlands                     | Allianz SE                                 | 100.0                      |
|                         |                         | Selecta B.V.                                                  | Netherlands                     | Selecta Holding B.V.                       | 100.0                      |
|                         |                         | Allianz Carbon Investments B.V.                               | Netherlands                     | Allianz SE                                 | 100.0                      |
|                         |                         | Allianz South America Holding B.V.                            | Netherlands                     | Allianz Europe B.V.                        | 100.0                      |
|                         |                         | AZ Jupiter 8 B.V.                                             | Netherlands                     | Allianz Finance II Luxembourg S.à r.l.     | 100.0                      |
|                         |                         | AZ Jupiter 9 B.V.                                             | Netherlands                     | Allianz Finance VII Luxembourg S.A.        | 100.0                      |
|                         |                         | Euler Hermes Services B.V.                                    | Netherlands                     | Euler Hermes S.A.                          | 100.0                      |
|                         |                         | Allianz Managed Operations and Services Netherlands B.V.      |                                 | Allianz Managed Operations & Services SE   |                            |
|                         |                         |                                                               | Netherlands                     |                                            | 100.0                      |
|                         |                         | Arges Investments I N.V.                                      | Netherlands                     | Allianz SE                                 | 51.0                       |
|                         |                         | Arges Investments I N.V.                                      | Netherlands                     | Allianz SE                                 | 22.4                       |
|                         |                         | Arges Investments I N.V.                                      | Netherlands                     | Allianz SE                                 | 26.6                       |
|                         |                         | Arges Investments II N.V.                                     | Netherlands                     | Allianz SE                                 | 51.0                       |
|                         |                         | Arges Investments II N.V.                                     | Netherlands                     | Allianz SE                                 | 22.4                       |
|                         |                         | Arges Investments II N.V.                                     | Netherlands                     | Allianz SE                                 | 26.6                       |
|                         |                         | Helios Silesia Holding B.V.                                   | Netherlands                     | Allianz Finance VII Luxembourg S.A.        | 45.0                       |
|                         |                         | Allianz Participations B.V.                                   | Netherlands                     | Allianz SE                                 | 100.0                      |
|                         |                         | Selecta AS                                                    | Norway                          | Selecta Nordic Holding AB                  | 100.0                      |

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The American Insurance Company

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|-------------------------|-------------------------|----------------------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------|
|                         |                         | Silex Gas Norway AS                                                        | Norway                          | Allianz Infrastructure Luxembourg I S.à r.l. | 100.0                      |
|                         |                         | Silex Gas Management AS                                                    | Norway                          | Allianz Capital Partners GmbH                | 100.0                      |
|                         |                         | Solveig Gas Holdco AS                                                      | Norway                          | Allianz Infrastructure Luxembourg I S.à r.l. | 30.0                       |
|                         | AA-1960043              | Allianz New Zealand Limited                                                | New Zealand                     | Allianz Australia Limited                    | 100.0                      |
|                         |                         | Euler Hermes Trade Credit Limited                                          | New Zealand                     | Euler Hermes S.A.                            | 100.0                      |
|                         |                         | Primacy Underwriting Management Ltd.                                       | New Zealand                     | Primacy Holdings Pty Ltd.                    | 100.0                      |
|                         |                         | Allianz Global Assistance New Zealand Limited                              | New Zealand                     | Allianz SE                                   | 100.0                      |
|                         |                         | Allianz EFU Health Insurance Ltd.                                          | Pakistan                        | Allianz SE                                   | 49.0                       |
|                         |                         | TU Allianz Zycie Polska S.A.                                               | Poland                          | Allianz New Europe Holding GmbH              | 80.3                       |
|                         |                         | TU Allianz Zycie Polska S.A.                                               | Poland                          | TU Allianz Polska S.A.                       | 19.7                       |
|                         | AA-9640001              | TU Allianz Polska S.A.                                                     | Poland                          | Allianz New Europe Holding GmbH              | 100.0                      |
|                         |                         | Mondial Assistance Sp. z o.o.                                              | Poland                          | Allianz Global Assistance International SA   | 100.0                      |
|                         |                         | PTE Allianz Polska S.A.                                                    | Poland                          | Allianz SE                                   | 35.0                       |
|                         |                         | PTE Allianz Polska S.A.                                                    | Poland                          | TU Allianz Polska S.A.                       | 65.0                       |
|                         |                         | Allianz Polska Services Sp. z o.o.                                         | Poland                          | TU Allianz Polska S.A.                       | 100.0                      |
|                         |                         | Towarzystwo Ubezpieczen Euler Hermes S.A.                                  | Poland                          | Euler Hermes S.A.                            | 100.0                      |
|                         |                         | TFI Allianz Polska S.A.                                                    | Poland                          | TU Allianz Polska S.A.                       | 100.0                      |
|                         |                         | Allianz EDUKACJA S.A.                                                      | Poland                          | TU Allianz Polska S.A.                       | 100.0                      |
|                         |                         | Allianz Informatyka Sp. z o.o.                                             | Poland                          | TU Allianz Polska S.A.                       | 100.0                      |
|                         |                         | Euler Hermes Services Sp. z o.o.                                           | Poland                          | Euler Hermes Group SA                        | 100.0                      |
|                         |                         | Euler Hermes Collections Sp. z o.o.                                        | Poland                          | Euler Hermes Group SA                        | 100.0                      |
|                         |                         | Euler Hermes, Mierzejewska-Kancelaria Prawna Sp.k                          |                                 | Euler Hermes Collections Sp. z o.o.          |                            |
|                         |                         |                                                                            | Poland                          |                                              | 100.0                      |
|                         |                         | Allianz Specjalistyczny Fundusz Inwestycyjny Otwarty Subfunduszu Allianz 1 |                                 | TU Allianz Polska S.A.                       |                            |
|                         |                         |                                                                            | Poland                          |                                              | 100.0                      |
|                         |                         | Allianz Specjalistyczny Fundusz Inwestycyjny Otwarty Subfunduszu Allianz 2 |                                 | TU Allianz Zycie Polska S.A.                 |                            |
|                         |                         |                                                                            | Poland                          |                                              | 100.0                      |
|                         |                         | Calobra Investments Sp. z o.o.                                             | Poland                          | AZ Jupiter 9 B.V.                            | 100.0                      |
|                         |                         | WFC Investments Sp. z o.o.                                                 | Poland                          | AZ Jupiter 9 B.V.                            | 87.5                       |
|                         |                         | Mondial Assistance Portugal Serviços de Assistência Lda.                   |                                 | Allianz Global Assistance International SA   |                            |
|                         |                         |                                                                            | Portugal                        |                                              | 100.0                      |
|                         |                         | Companhia de Seguros Allianz Portugal S.A.                                 | Portugal                        | Allianz Europe B.V.                          | 64.8                       |
|                         |                         | Allianz Sociedade Gestora de Fundos de Pensões S.A.                        |                                 |                                              |                            |
|                         |                         |                                                                            | Portugal                        | Allianz Europe B.V.                          | 85.6                       |
|                         |                         | Castil Parque Sociedade Exploradora SA                                     | Portugal                        | Allianz Europe B.V.                          | 18.2                       |
|                         |                         | Companhia de Seguro de Créditos S.A.                                       | Portugal                        | Euler Hermes S.A.                            | 50.0                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|------------------------------------|----------------------------|
|                         |                         | Asit Services S.R.L.                                          | Romania                         | Allianz New Europe Holding GmbH    | 100.0                      |
|                         |                         | Euler Hermes Servicii Financiare S.R.L.                       | Romania                         | Euler Hermes Group SA              | 100.0                      |
|                         |                         | AWP Romania S.A.                                              | Romania                         | Allianz SE                         | 100.0                      |
|                         |                         | Allianz Tiriac Asigurari SA                                   | Romania                         | Allianz New Europe Holding GmbH    | 52.2                       |
|                         |                         | OJSC Insurance Company Allianz                                | Russian<br>Federation           | Allianz New Europe Holding GmbH    | 100.0                      |
|                         |                         | Allianz Life Insurance Company Ltd.                           | Russian<br>Federation           | Allianz New Europe Holding GmbH    | 99.9                       |
|                         |                         | Allianz Life Insurance Company Ltd.                           | Russian<br>Federation           | OJSC Insurance Company Allianz     | 0.1                        |
|                         |                         | LLC "Risk Audit"                                              | Russian<br>Federation           | OJSC Insurance Company Allianz     | 100.0                      |
|                         |                         | Allianz Ukraine LLC                                           | Russian<br>Federation           | OJSC Insurance Company Allianz     | 100.0                      |
|                         |                         | OOO Mondial Assistance                                        | Russian<br>Federation           | Allianz SE                         | 100.0                      |
|                         |                         | OJSC Insurance Company ROSNO-MS                               | Russian<br>Federation           | OJSC Insurance Company Allianz     | 100.0                      |
|                         |                         | Insurance CJSC "Medexpress"                                   | Russian<br>Federation           | OJSC Insurance Company Allianz     | 99.8                       |
|                         |                         | SLC "Allianz Life Ukraine"                                    | Russian<br>Federation           | OJSC Insurance Company Allianz     | 0.3                        |
|                         |                         | SLC "Allianz Life Ukraine"                                    | Russian<br>Federation           | Allianz Ukraine LLC                | 99.7                       |
|                         |                         | CJSC "MedCentreStrakh"                                        | Russian<br>Federation           | OJSC Insurance Company Allianz     | 36.4                       |
|                         |                         | LLC "Povolzhskiy Leasing Center"                              | Russian<br>Federation           | OJSC Insurance Company Allianz     | 20.0                       |
|                         |                         | LLC "Medexpress-service"                                      | Russian<br>Federation           | OJSC "My Clinic"                   | 100.0                      |
|                         |                         | OOO Euler Hermes Credit Management                            | Russian<br>Federation           | Euler Hermes S.A.                  | 99.0                       |
|                         |                         | OOO Euler Hermes Credit Management                            | Russian<br>Federation           | Euler Hermes Services Belgium S.A. | 1.0                        |
|                         |                         | LLC "Progress-Med"                                            | Russian<br>Federation           | OJSC Insurance Company Allianz     | 100.0                      |
|                         |                         | OJSC "My Clinic"                                              | Russian<br>Federation           | OJSC Insurance Company Allianz     | 84.3                       |
|                         |                         | OJSC "My Clinic"                                              | Russian                         | Insurance CJSC "Medexpress"        | 15.7                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-----------------------------------------------------------------|----------------------------|
|                         |                         | OJSC "Avariinyi Comissar"                                     | Federation<br>Russian           | OJSC Insurance Company Allianz                                  | 23.3                       |
|                         |                         | OOO "IC Euler Hermes Ru"                                      | Federation<br>Russian           | Euler Hermes S.A.                                               | 100.0                      |
|                         |                         | Allianz Saudi Fransi Cooperative Insurance Company            |                                 |                                                                 |                            |
|                         |                         | Allianz Saudi Fransi Cooperative Insurance Company            | Saudi Arabia                    | Allianz Holding France SAS<br>Allianz Mena Holding Bermuda Ltd. | 16.3                       |
|                         |                         |                                                               | Saudi Arabia                    |                                                                 | 16.3                       |
|                         |                         | Saudi NEXtCARE LLC                                            | Saudi Arabia                    | NEXtCARE Lebanon SAL                                            | 52.0                       |
|                         |                         | Selecta Nordic Holding AB                                     | Sweden                          | Selecta AG                                                      | 100.0                      |
|                         |                         | Selecta Holding AB                                            | Sweden                          | Selecta Nordic Holding AB                                       | 100.0                      |
|                         |                         | Selecta AB                                                    | Sweden                          | Selecta Holding AB                                              | 100.0                      |
|                         |                         | Aldevo Feeder KB - FV                                         | Sweden                          | AZ-SGD Private Equity Fonds GmbH                                | 0.9                        |
|                         |                         | Aldevo Feeder KB - FV                                         | Sweden                          | Allianz Leben Private Equity Fonds 2001 GmbH                    | 13.0                       |
|                         |                         | Areim Fastigheter 2 AB                                        | Sweden                          | Allianz Finance VII Luxembourg S.A.                             | 23.3                       |
|                         |                         | Euler Hermes Service AB                                       | Sweden                          | Euler Hermes S.A.                                               | 100.0                      |
|                         |                         | NRF (Finland) AB                                              | Sweden                          | Allianz Finance VII Luxembourg S.A.                             | 50.0                       |
|                         |                         | Sättravallen Wind Holding AB                                  | Sweden                          | Allianz Renewable Energy Partners IV Limited                    | 100.0                      |
|                         | AA-5760013              | AGR Services Pte Ltd.                                         | Singapore                       | Allianz Global Corporate & Specialty SE                         | 100.0                      |
|                         |                         | Allianz Global Investors Singapore Ltd.                       | Singapore                       | Allianz Global Investors GmbH                                   | 100.0                      |
|                         |                         | Mondial Assistance Asia Pte Ltd.                              | Singapore                       | Allianz Global Assistance International SA                      | 100.0                      |
|                         |                         | Euler Hermes Singapore Services Pte Ltd.                      | Singapore                       | Euler Hermes S.A.                                               | 100.0                      |
|                         |                         | AIM Singapore Pte Ltd.                                        | Singapore                       | Allianz Investment Management SE                                | 100.0                      |
|                         |                         | Euler Hermes Servis s.r.o.                                    | Slovakia                        | Euler Hermes Group SA                                           | 100.0                      |
|                         |                         | Allianz-Slovenská DSS a.s.                                    | Slovakia                        | Allianz New Europe Holding GmbH                                 | 100.0                      |
|                         |                         | Allianz business services s.r.o.                              | Slovakia                        | Allianz New Europe Holding GmbH                                 | 85.0                       |
|                         |                         | Allianz business services s.r.o.                              | Slovakia                        | Allianz Holding eins GmbH                                       | 15.0                       |
|                         |                         | AS Selecta s.r.o.                                             | Slovakia                        | Selecta Betriebsverpflegungs GmbH                               | 100.0                      |
|                         |                         | Euromarkt Center d.o.o.                                       | Slovakia                        | Allianz Finance VII Luxembourg S.A.                             | 50.0                       |
|                         |                         | Allianz-Slovenská poisťovna a.s.                              | Slovakia                        | Allianz New Europe Holding GmbH                                 | 99.6                       |
|                         |                         | Allianz Sénégal Assurances Vie SA                             | Senegal                         | Allianz Africa S.A.                                             | 95.5                       |
|                         |                         | Allianz Sénégal Assurances SA                                 | Senegal                         | Allianz Africa S.A.                                             | 83.2                       |
|                         |                         | Office Sénégalais de Conseils en Assurance SARL               | Senegal                         | Allianz Sénégal Assurances SA                                   | 99.6                       |
|                         |                         | Etablissements J. Moneger SA                                  | Senegal                         | Allianz Sénégal Assurances Vie SA                               | 20.0                       |
|                         |                         | Etablissements J. Moneger SA                                  | Senegal                         | Allianz Sénégal Assurances SA                                   | 80.0                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|-------------------------------------------------|----------------------------|
|                         |                         | Allianz Togo Assurances SA                                    | Togo                            | Allianz Africa S.A.                             | 97.9                       |
|                         | AA-5784101              | Allianz C.P. General Insurance Co. Ltd.                       | Thailand                        | Allianz SE                                      | 25.0                       |
|                         | AA-5784101              | Allianz C.P. General Insurance Co. Ltd.                       | Thailand                        | CPRN Thailand Ltd.                              | 25.0                       |
|                         |                         | AGA Services (Thailand) Co. Ltd.                              | Thailand                        | Allianz Global Assistance International SA      | 46.6                       |
|                         |                         | AGA Services (Thailand) Co. Ltd.                              | Thailand                        | CPRN-Holdings Limited                           | 51.0                       |
|                         |                         | Allianz Ayudhya Assurance Public Company Limited              | Thailand                        | Allianz SE                                      | 25.0                       |
|                         |                         | Allianz Ayudhya Assurance Public Company Limited              | Thailand                        | CPRN-Holdings Limited                           | 33.8                       |
|                         |                         | Allianz Ayudhya Assurance Public Company Limited              | Thailand                        | CPRN Thailand Ltd.                              | 3.9                        |
|                         |                         | CPRN-Holdings Limited                                         | Thailand                        | BSMC (Thailand) Limited                         | 49.0                       |
|                         |                         | CPRN-Holdings Limited                                         | Thailand                        | CPRN Thailand Ltd.                              | 51.0                       |
|                         |                         | Sri Ayudhya Capital Public Company Limited                    | Thailand                        | Allianz SE                                      | 16.8                       |
|                         |                         | CPRN Thailand Ltd.                                            | Thailand                        | BSMC (Thailand) Limited                         | 49.0                       |
|                         |                         | CPRN Thailand Ltd.                                            | Thailand                        | SOFE One Ltd.                                   | 25.5                       |
|                         |                         | CPRN Thailand Ltd.                                            | Thailand                        | SOFE Two Ltd.                                   | 25.5                       |
|                         |                         | JCR Intertrade Ltd.                                           | Thailand                        | Omega Thai Investment Holding B.V.              | 40.0                       |
|                         |                         | AGA Insurance Broker (Thailand) Co. Ltd.                      | Thailand                        | AGA Services (Thailand) Co. Ltd.                | 100.0                      |
|                         |                         | SOFE One Ltd.                                                 | Thailand                        | BSMC (Thailand) Limited                         | 100.0                      |
|                         |                         | SOFE Two Ltd.                                                 | Thailand                        | BSMC (Thailand) Limited                         | 100.0                      |
|                         |                         | Allianz Managed Operations & Services Thailand Co. Ltd.       |                                 | Allianz Managed Operations & Services SE        |                            |
|                         |                         |                                                               | Thailand                        |                                                 | 100.0                      |
|                         |                         | Société de Distribution Automatique SA                        | Tunisia                         | Selecta SA                                      | 49.0                       |
|                         |                         | Nextcare Tunisia S.à r.l.                                     | Tunisia                         | NEXtCARE Holding WLL                            | 100.0                      |
|                         |                         | Euler Hermes Services Tunisia S.à r.l.                        | Tunisia                         | ACMAR SA                                        | 100.0                      |
|                         |                         | AGA Servis Hizmetleri A.S.                                    | Turkey                          | Allianz SE                                      | 96.0                       |
|                         |                         | AGA Servis Hizmetleri A.S.                                    | Turkey                          | Allianz Global Assistance International SA      | 1.0                        |
|                         | AA-1860680              | Allianz Sigorta A.S.                                          | Turkey                          | Allianz SE                                      | 62.2                       |
|                         | AA-1860680              | Allianz Sigorta A.S.                                          | Turkey                          | Allianz Europe B.V.                             | 31.8                       |
|                         |                         | Allianz Hayat ve Emeklilik A.S.                               | Turkey                          | Allianz Compagnia Italiana Finanziamenti S.p.A. | 1.0                        |
|                         |                         | Allianz Hayat ve Emeklilik A.S.                               | Turkey                          | Allianz Europe B.V.                             | 86.0                       |
|                         |                         | Allianz Hayat ve Emeklilik A.S.                               | Turkey                          | Allianz Sigorta A.S.                            | 2.0                        |
|                         |                         | Magdeburger Sigorta A.S.                                      | Turkey                          | Allianz Sigorta A.S.                            | 80.0                       |
|                         |                         | Magdeburger Sigorta A.S.                                      | Turkey                          | Allianz Hayat ve Emeklilik A.S.                 | 20.0                       |
|                         |                         | Euler Hermes Risk Yönetimi A.S.                               | Turkey                          | Euler Hermes Sigorta A.S.                       | 100.0                      |
|                         |                         | Euler Hermes Sigorta A.S.                                     | Turkey                          | Euler Hermes S.A.                               | 100.0                      |
|                         |                         | AGA Sigorta Aracılık Hizmetleri LS                            | Turkey                          | Allianz SE                                      | 2.0                        |
|                         |                         | AGA Sigorta Aracılık Hizmetleri LS                            | Turkey                          | AGA Servis Hizmetleri A.S.                      | 98.0                       |

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|                         |                         | Allianz Yasam ve Emeklilik A.S.                               | Turkey                          | Allianz Sigorta A.S.                                    | 80.0                       |
|                         |                         | Allianz Taiwan Life Insurance Co. Ltd.                        | Taiwan, Republic<br>of China    | Allianz SE                                              | 99.7                       |
|                         |                         | Allianz Global Investors Taiwan Ltd.                          | Taiwan, Republic<br>of China    | Allianz Global Investors GmbH                           | 100.0                      |
|                         |                         | Euler Hermes Taiwan Services Limited                          | Taiwan, Republic<br>of China    | Euler Hermes S.A.                                       | 100.0                      |
|                         |                         | Allianz Individual Insurance Group LLC                        | United States of<br>America     | Allianz Life Insurance Company of North America         | 100.0                      |
|                         |                         | The American Insurance Company Corp.                          | United States of<br>America     | Fireman's Fund Insurance Company Corp.                  | 100.0                      |
|                         |                         | Allianz Risk Transfer (Bermuda) Ltd.                          | United States of<br>America     | Allianz Risk Transfer Inc.                              | 100.0                      |
|                         |                         | Allianz Risk Transfer Inc.                                    | United States of<br>America     | Allianz Global Corporate & Specialty SE                 | 100.0                      |
|                         |                         | Fusion Company Inc.                                           | United States of<br>America     | AZ-Arges Vermögensverwaltungsgesellschaft mbH           | 40.0                       |
|                         |                         | Fusion Company Inc.                                           | United States of<br>America     | Allianz SE                                              | 40.0                       |
|                         |                         | Onstream                                                      | United States of<br>America     | Allianz Capital Partners Verwaltungs GmbH               | 10.1                       |
|                         |                         | AZ Vers US Private REIT GP LLC                                | United States of<br>America     | Allianz Versicherungs-Aktiengesellschaft                | 100.0                      |
|                         |                         | AZ Vers US Private REIT LP                                    | United States of<br>America     | Allianz SE                                              | 100.0                      |
|                         |                         | APKV US Private REIT GP LLC                                   | United States of<br>America     | Allianz Private Krankenversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | APKV US Private REIT LP                                       | United States of<br>America     | Allianz Private Krankenversicherungs-Aktiengesellschaft | 100.0                      |
|                         |                         | Douglas Emmett Partnership X LP                               | United States of<br>America     | AZ Vers US Private REIT LP                              | 4.3                        |
|                         |                         | Douglas Emmett Partnership X LP                               | United States of<br>America     | APKV US Private REIT LP                                 | 2.9                        |
|                         |                         | Douglas Emmett Partnership X LP                               | United States of<br>America     | Allianz US Private REIT LP                              | 21.5                       |
|                         |                         | Beacon Capital Strategic Partners VI, L.P.                    | United States of<br>America     | Allianz Lebensversicherungs-Aktiengesellschaft          | 8.7                        |
|                         |                         | Beacon Capital Strategic Partners VI, L.P.                    | United States of<br>America     | Allianz Versicherungs-Aktiengesellschaft                | 1.6                        |

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|                         |                         | Beacon Capital Strategic Partners VI, L.P.                    | United States of<br>America     | Allianz Private Krankenversicherungs-Aktiengesellschaft       | 1.6                        |
|                         |                         | Archstone Multifamily Partners AC JV LP                       | United States of<br>America     | APKV US Private REIT LP                                       | 8.0                        |
|                         |                         | Archstone Multifamily Partners AC JV LP                       | United States of<br>America     | Allianz US Private REIT LP                                    | 32.0                       |
|                         |                         | Paramount Group Real Estate Special Situations Fund-A L.P.    | United States of<br>America     | Allianz Lebensversicherungs-Aktiengesellschaft                | 80.0                       |
|                         |                         | Paramount Group Real Estate Special Situations Fund-A L.P.    | United States of<br>America     | Allianz Private Krankenversicherungs-Aktiengesellschaft       | 20.0                       |
|                         |                         | PGRESS Debt Holdings LP                                       | United States of<br>America     | Paramount Group Real Estate Special Situations Fund-A<br>L.P. | 20.0                       |
|                         |                         | Knightsbridge Allianz LP                                      | United States of<br>America     | Allianz Leben Private Equity Fonds Plus GmbH                  | 99.5                       |
|                         |                         | Tihama Investments B.V.                                       | United States of<br>America     | Allianz Europe Ltd.                                           | 94.4                       |
|                         |                         | Tihama Investments B.V.                                       | United States of<br>America     | Allianz Europe B.V.                                           | 5.6                        |
|                         |                         | RMCP PIV DPC L.P.                                             | United States of<br>America     | AZL AI Nr. 1 GmbH                                             | 23.3                       |
|                         |                         | Permal Private Equity Holdings, LP                            | United States of<br>America     | Allianz Holding France SAS                                    | 11.0                       |
|                         |                         | Red Mountain Capital Partners I L.P.                          | United States of<br>America     | AZL AI Nr. 1 GmbH                                             | 12.3                       |
|                         |                         | Allianz Aviation Managers LLC                                 | United States of<br>America     | Allianz Global Risks US Insurance Company Corp.               | 100.0                      |
|                         |                         | EF Solutions LLC                                              | United States of<br>America     | Allianz Risk Transfer Inc.                                    | 100.0                      |
|                         |                         | Allianz Life & Annuity Company                                | United States of<br>America     | Allianz Life Insurance Company of North America               | 100.0                      |
|                         |                         | Euler Hermes UMA                                              | United States of<br>America     | Euler Hermes North America Holding Inc.                       | 100.0                      |
|                         |                         | Allianz US Investment GP LLC                                  | United States of<br>America     | Allianz Lebensversicherungs-Aktiengesellschaft                | 100.0                      |
|                         |                         | Allianz US Investment LP                                      | United States of<br>America     | Allianz Lebensversicherungs-Aktiengesellschaft                | 99.9                       |
|                         |                         | Allianz US Investment LP                                      | United States of<br>America     | Allianz US Investment GP LLC                                  | 0.1                        |
|                         |                         | PGREF V 1301 Sixth Investors I LLC                            | United States of                | Allianz US Investment LP                                      | 100.0                      |

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|                         |                         | PGREF V 1301 Sixth Investors I LP                             | America<br>United States of     | Allianz US Investment LP                                      | 100.0                      |
|                         |                         | PGREF V 1301 Sixth Holding LP                                 | America<br>United States of     | PGREF V 1301 Sixth Investors I LP                             | 24.5                       |
|                         |                         | Allianz US Private REIT GP LLC                                | America<br>United States of     | Allianz US Investment LP                                      | 100.0                      |
|                         |                         | Allianz US Private REIT LP                                    | America<br>United States of     | Allianz US Investment LP                                      | 100.0                      |
|                         |                         | Allianz One Beacon GP LLC                                     | America<br>United States of     | Allianz US Private REIT LP                                    | 100.0                      |
|                         |                         | Allianz One Beacon LP                                         | America<br>United States of     | Allianz US Private REIT LP                                    | 99.9                       |
|                         |                         | Allianz One Beacon LP                                         | America<br>United States of     | Allianz One Beacon GP LLC                                     | 0.1                        |
|                         |                         | One Beacon Joint Venture LP                                   | America<br>United States of     | Allianz One Beacon LP                                         | 50.0                       |
|                         |                         | Chicago Parking Meters LLC                                    | America<br>United States of     | Deeside Investments Inc.                                      | 49.9                       |
|                         |                         | PGRESS-A Equity REIT LP                                       | America<br>United States of     | Paramount Group Real Estate Special Situations Fund-A<br>L.P. | 100.0                      |
|                         |                         | PGRESS-A Equity GP LLC                                        | America<br>United States of     | Paramount Group Real Estate Special Situations Fund-A<br>L.P. | 100.0                      |
|                         |                         | PGRESS Equity Holdings LP                                     | America<br>United States of     | PGRESS-A Equity REIT LP                                       | 20.0                       |
|                         |                         | Wildlife Works Carbon LLC                                     | America<br>United States of     | Allianz Carbon Investments B.V.                               | 10.0                       |
|                         |                         | Archstone Multifamily Partners AC LP                          | America<br>United States of     | APKV US Private REIT LP                                       | 5.7                        |
|                         |                         | Archstone Multifamily Partners AC LP                          | America<br>United States of     | Allianz US Private REIT LP                                    | 22.9                       |
|                         |                         | Oaktree Real Estate Opportunities Fund V, L.P.                | America<br>United States of     | AZ-Argos 61 Vermögensverwaltungsgesellschaft mbH &<br>Co. KG  | 16.0                       |
|                         |                         | TH Lee Equity Fund VI Party City Co-Invest, L.P.              | America<br>United States of     | AZ-SGD Private Equity Fonds GmbH                              | 2.9                        |
|                         |                         | TH Lee Equity Fund VI Party City Co-Invest, L.P.              | America<br>United States of     | Allianz Leben Private Equity Fonds 2001 GmbH                  | 13.2                       |
|                         |                         | Sankaty Credit Opportunities V-A, LP                          | America<br>United States of     | AZ-Argos 50 Vermögensverwaltungsgesellschaft mbH &<br>Co. KG  | 16.9                       |

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|                         |                         | Deeside Investments Inc.                                      | United States of<br>America     | Redoma S.à r.l.                           | 50.1                       |
|                         |                         | Four Oaks Place LP                                            | United States of<br>America     | APKV US Private REIT LP                   | 7.4                        |
|                         |                         | Four Oaks Place LP                                            | United States of<br>America     | Allianz US Private REIT LP                | 41.7                       |
|                         |                         | Fusion Brokerage Inc.                                         | United States of<br>America     | Fusion Company Inc.                       | 100.0                      |
|                         |                         | Ancilyze Technologies LLC                                     | United States of<br>America     | Fusion Company Inc.                       | 50.0                       |
|                         |                         | AZ Real Estate GP LLC                                         | United States of<br>America     | APKV US Private REIT LP                   | 15.0                       |
|                         |                         | AZ Real Estate GP LLC                                         | United States of<br>America     | Allianz US Private REIT LP                | 85.0                       |
|                         |                         | 490 Fulton JV LP                                              | United States of<br>America     | APKV US Private REIT LP                   | 14.5                       |
|                         |                         | 490 Fulton JV LP                                              | United States of<br>America     | Allianz US Private REIT LP                | 82.0                       |
|                         |                         | 490 Fulton REIT LP                                            | United States of<br>America     | 490 Fulton JV LP                          | 100.0                      |
|                         |                         | 490 Lower Unit GP LLC                                         | United States of<br>America     | 490 Fulton REIT LP                        | 100.0                      |
|                         |                         | 490 Lower Unit LP                                             | United States of<br>America     | 490 Fulton REIT LP                        | 100.0                      |
|                         |                         | PIMCO GP I LLC                                                | United States of<br>America     | Pacific Investment Management Company LLC | 100.0                      |
|                         |                         | PIMCO GP III LLC                                              | United States of<br>America     | Pacific Investment Management Company LLC | 100.0                      |
|                         |                         | PIMCO GP V LLC                                                | United States of<br>America     | Pacific Investment Management Company LLC | 100.0                      |
|                         |                         | PIMCO GP VII LLC                                              | United States of<br>America     | Pacific Investment Management Company LLC | 100.0                      |
|                         |                         | PIMCO GP IX LLC                                               | United States of<br>America     | Pacific Investment Management Company LLC | 100.0                      |
|                         |                         | PIMCO GP X LLC                                                | United States of<br>America     | Pacific Investment Management Company LLC | 100.0                      |
|                         |                         | PIMCO GP XI LLC                                               | United States of<br>America     | Pacific Investment Management Company LLC | 100.0                      |
|                         |                         | PIMCO GP XII LLC                                              | United States of<br>America     | Pacific Investment Management Company LLC | 100.0                      |

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**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
PART 1 - ORGANIZATIONAL CHART

| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Name of Insurers and<br>Parent, Subsidiaries<br>or Affiliates | State or Country<br>of Domicile | Owner                                                        | Percentage<br>of Ownership |
|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|--------------------------------------------------------------|----------------------------|
|                         |                         | PIMCO GP XIII LLC                                             | United States of<br>America     | Pacific Investment Management Company LLC                    | 100.0                      |
|                         |                         | Missouri Affordable Housing Fund XVI L.P.                     | United States of<br>America     | Fireman's Fund Insurance Company Corp.                       | 12.9                       |
|                         |                         | San Francisco Reinsurance Company Corp.                       | United States of<br>America     | Fireman's Fund Insurance Company Corp.                       | 100.0                      |
|                         |                         | Inforce Solutions LLC                                         | United States of<br>America     | Allianz Individual Insurance Group LLC                       | 100.0                      |
|                         |                         | Beacon Capital Strategic Partners VII LP                      | United States of<br>America     | AZ Vers US Private REIT LP                                   | 2.9                        |
|                         |                         | Beacon Capital Strategic Partners VII LP                      | United States of<br>America     | APKV US Private REIT LP                                      | 4.3                        |
|                         |                         | Beacon Capital Strategic Partners VII LP                      | United States of<br>America     | Allianz US Private REIT LP                                   | 21.5                       |
|                         |                         | PIMCO REIT Management LLC                                     | United States of<br>America     | Pacific Investment Management Company LLC                    | 100.0                      |
|                         |                         | PIMCO GP XIV LLC                                              | United States of<br>America     | Pacific Investment Management Company LLC                    | 100.0                      |
|                         |                         | TPG Drone Co-Invest L.P.                                      | United States of<br>America     | AZ-SGD Private Equity Fonds GmbH                             | 3.2                        |
|                         |                         | TPG Drone Co-Invest L.P.                                      | United States of<br>America     | Allianz Leben Private Equity Fonds 2001 GmbH                 | 12.6                       |
|                         |                         | TPG Drone Co-Invest L.P.                                      | United States of<br>America     | APKV Private Equity Fonds GmbH                               | 2.0                        |
|                         |                         | Northstar Mezzanine Partners VI U.S. Feeder II L.P.           | United States of<br>America     | AZ-Argos 64 Vermögensverwaltungsgesellschaft mbH &<br>Co. KG | 59.1                       |
|                         |                         | Northstar Mezzanine Partners VI U.S. Feeder II L.P.           | United States of<br>America     | Allianz France Richelieu 1 S.A.S.                            | 40.9                       |
|                         |                         | Allianz Chicago Private Reit LP                               | United States of<br>America     | AZ Vers US Private REIT LP                                   | 5.0                        |
|                         |                         | Allianz Chicago Private Reit LP                               | United States of<br>America     | APKV US Private REIT LP                                      | 14.2                       |
|                         |                         | Allianz Chicago Private Reit LP                               | United States of<br>America     | Allianz US Private REIT LP                                   | 80.8                       |
|                         |                         | LBA Reality Fund V L.P.                                       | United States of<br>America     | AZ Vers US Private REIT LP                                   | 0.8                        |
|                         |                         | LBA Reality Fund V L.P.                                       | United States of<br>America     | APKV US Private REIT LP                                      | 2.4                        |
|                         |                         | LBA Reality Fund V L.P.                                       | United States of<br>America     | Allianz US Private REIT LP                                   | 12.9                       |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------|----------------------------|
|                         |                         | AZ/JH Co-Investment Venture (IL) LP                           | United States of<br>America     | Allianz Chicago Private Reit LP  | 80.0                       |
|                         |                         | AZ/JH Co-Investment Venture (DC) LP                           | United States of<br>America     | AZ Vers US Private REIT LP       | 4.0                        |
|                         |                         | AZ/JH Co-Investment Venture (DC) LP                           | United States of<br>America     | APKV US Private REIT LP          | 11.4                       |
|                         |                         | AZ/JH Co-Investment Venture (DC) LP                           | United States of<br>America     | Allianz US Private REIT LP       | 64.6                       |
|                         |                         | AllianzGI China Equity Fund                                   | United States of<br>America     | Allianz Fund Investments Inc.    | 84.9                       |
|                         |                         | AllianzGI Global Growth Allocation Fund                       | United States of<br>America     | Allianz Fund Investments Inc.    | 53.5                       |
|                         |                         | AllianzGI Multi-Asset Real Return Fund                        | United States of<br>America     | Allianz Fund Investments Inc.    | 81.1                       |
|                         |                         | AllianzGI Small-Cap Blend Fund                                | United States of<br>America     | Allianz Fund Investments Inc.    | 92.1                       |
|                         |                         | AllianzGI Retirement 2055 Fund                                | United States of<br>America     | Allianz Fund Investments Inc.    | 55.5                       |
|                         |                         | AllianzGI NFJ Emerging Markets Value Fund                     | United States of<br>America     | Allianz Fund Investments Inc.    | 35.7                       |
|                         |                         | AllianzGI U.S. Equity Hedged Fund                             | United States of<br>America     | Allianz Fund Investments Inc.    | 24.6                       |
|                         |                         | AllianzGI Global Managed Volatility Fund                      | United States of<br>America     | Allianz Fund Investments Inc.    | 11.7                       |
|                         |                         | AllianzGI NFJ International Small-Cap Value Fund              | United States of<br>America     | Allianz Fund Investments Inc.    | 30.2                       |
|                         |                         | AllianzGI Retirement 2050 Fund                                | United States of<br>America     | Allianz Fund Investments Inc.    | 10.9                       |
|                         |                         | AllianzGI Global Fundamental Strategy Fund                    | United States of<br>America     | Allianz Fund Investments Inc.    | 97.3                       |
|                         |                         | AllianzGI Structured Return Fund                              | United States of<br>America     | Allianz Fund Investments Inc.    | 26.9                       |
|                         |                         | AllianzGI Retirement 2045 Fund                                | United States of<br>America     | Allianz Fund Investments Inc.    | 12.0                       |
|                         |                         | AllianzGI Emerging Markets Debt Fund                          | United States of<br>America     | Allianz Fund Investments Inc.    | 99.9                       |
|                         |                         | AllianzGI Behavioral Adv Large Cap Fund                       | United States of<br>America     | Allianz Fund Investments Inc.    | 29.8                       |
|                         |                         | DCM Ventures China Turbo Fund L.P.                            | United States of<br>America     | AZ-SGD Private Equity Fonds GmbH | 2.0                        |

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|-------------------------|-------------------------|---------------------------------------------------------------|---------------------------------|----------------------------------------------|----------------------------|
|                         |                         | DCM Ventures China Turbo Fund L.P.                            | United States of<br>America     | Allianz Leben Private Equity Fonds 2001 GmbH | 7.7                        |
|                         |                         | DCM Ventures China Turbo Fund L.P.                            | United States of<br>America     | APKV Private Equity Fonds GmbH               | 1.3                        |
|                         |                         | AllianzGI Emerging Markets Consumer Fund                      | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | AllianzGI Global Small-Cap Opportunity Portfolio              | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | AllianzGI U.S. Unconstrained Equity Portfolio                 | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | PIMCO Balanced Income Fund                                    | United States of<br>America     | Allianz Fund Investments Inc.                | 27.2                       |
|                         |                         | PIMCO California Municipal Bond                               | United States of<br>America     | Allianz Fund Investments Inc.                | 38.4                       |
|                         |                         | PVIT All Asset All Authority Portfolio                        | United States of<br>America     | Allianz Asset Management of America L.P.     | 24.6                       |
|                         |                         | PIMCO Foreign Currency Strategy Active ETF                    | United States of<br>America     | Allianz Fund Investments Inc.                | 11.8                       |
|                         |                         | AllianzGI Emerging Markets Small-Cap Fund                     | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | AllianzGI Global Sustainability Fund                          | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | AllianzGI Best Styles Emerging Markets Equity Fund            | United States of<br>America     | Allianz Fund Investments Inc.                | 93.7                       |
|                         |                         | AllianzGI Best Styles International Equity Fund               | United States of<br>America     | Allianz Fund Investments Inc.                | 15.3                       |
|                         |                         | PIMCO International Dividend                                  | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | PIMCO Multi Strategy Alternative                              | United States of<br>America     | Allianz Fund Investments Inc.                | 99.7                       |
|                         |                         | PIMCO Real Path Blend 2020                                    | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | PIMCO Real Path Blend 2025                                    | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | PIMCO Real Path Blend 2030                                    | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | PIMCO Real Path Blend 2035                                    | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |
|                         |                         | PIMCO Real Path Blend 2040                                    | United States of<br>America     | Allianz Fund Investments Inc.                | 100.0                      |

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|-------------------------|-------------------------|-------------------------------------------------------------------|---------------------------------|----------------------------------------------------------------------|----------------------------|
|                         |                         | PIMCO Real Path Blend 2045                                        | United States of<br>America     | Allianz Fund Investments Inc.                                        | 100.0                      |
|                         |                         | PIMCO Real Path Blend 2050                                        | United States of<br>America     | Allianz Fund Investments Inc.                                        | 100.0                      |
|                         |                         | PIMCO Real Path Blend 2055                                        | United States of<br>America     | Allianz Fund Investments Inc.                                        | 100.0                      |
|                         |                         | PIMCO Real Path Blend Income                                      | United States of<br>America     | Allianz Fund Investments Inc.                                        | 100.0                      |
|                         |                         | PIMCO Real Retirement 2055                                        | United States of<br>America     | Allianz Fund Investments Inc.                                        | 100.0                      |
|                         |                         | PIMCO U.S. Dividend                                               | United States of<br>America     | Allianz Fund Investments Inc.                                        | 99.9                       |
|                         |                         | Allianz Global Corporate & Specialty of Africa (Proprietary) Ltd. |                                 | Allianz Global Corporate & Specialty SE                              |                            |
|                         |                         | Allianz Global Corporate & Specialty South Africa Ltd.            | South Africa                    | Allianz Global Corporate & Specialty of Africa (Proprietary)<br>Ltd. | 100.0                      |
|                         |                         | Euler Hermes Services South Africa Ltd.                           | South Africa<br>South Africa    | Siac Services S.r.l.                                                 | 100.0                      |

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