



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 0291 NAIC Company Code 13331 Employer's ID Number 41-0299900

(Current) (Prior)

NAIC Company Code

13331

Employer's ID Number

41-0299900

Organized under the Laws of _____ (Current) _____ (Former) _____, State of Domicile or Port of Entry _____ OH
Country of Domicile _____ United States of America _____ OH

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office _____ 471 East Broad Street _____, _____ Columbus , OH, US 43215
(Street and Number) _____ (City or Town, State, Country and Zip Code)

Main Administrative Office 471 East Broad Street
(Street and Number)
Columbus , OH, US 43215 , 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 471 East Broad Street, Columbus , OH, US 43215
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records _____ 471 East Broad Street
(Street and Number)
Columbus , OH, US 43215 , 614-225-8211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address _____ MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer, 614-225-8327
(Name) (Area Code) (Telephone Number)
Accounting@MotoristsGroup.com, 614-225-8330
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer David Lynn Kaufman Treasurer Susan Elizabeth Haack #
Secretary Anne Bridges King #

OTHER

Steven Eugene Manteufel Senior Vice President

John Jacob Bishop	Larry Lee Forrester	Susan Elizabeth Haack
Sandra Werth Harbrecht	David Lynn Kaufman	David William Lemon
Robert Lee McCracken	Thomas Charles Ogg	Robert Charles Smith
Charles Donovan Stapleton	Robert Lynn Western	Michael Lee Wiseman

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman
Chief Executive Officer

Anne B. King
Secretary

Susan E. Haack
Treasurer

Subscribed and sworn to before me this
16th day of February, 2015

- a. Is this an original filing?
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Name of party amending.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	179,728,599		179,728,599	172,031,501
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	60,900,055	.97,206	60,802,849	61,584,108
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(20,386) , Schedule E - Part 1), cash equivalents (\$0 , Schedule E - Part 2) and short-term investments (\$6,311,217 , Schedule DA)	6,290,830		6,290,830	3,588,065
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	22,592,990		22,592,990	23,427,645
9. Receivable for securities .....	.9,016		.9,016	.134,050
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	269,521,491	.97,206	269,424,285	260,765,369
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,680,786		1,680,786	1,614,965
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,899,275		10,899,275	10,293,012
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$41,400 earned but unbilled premiums)	15,757,794	.6,026	15,751,768	14,323,035
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,617,065		2,617,065	9,402,703
16.2 Funds held by or deposited with reinsured companies	36,678,515		36,678,515	33,275,041
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				39,093
18.2 Net deferred tax asset	3,899,971		3,899,971	4,545,936
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	19,986		19,986	18,964
21. Furniture and equipment, including health care delivery assets (\$0 ) .....	.7,455		.7,455	
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	991,944		991,944	1,856,579
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	29,280,561	28,379,802	.900,758	.760,279
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	371,354,842	28,490,489	342,864,353	336,894,974
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	371,354,842	28,490,489	342,864,353	336,894,974
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable	717,468		717,468	580,455
2502. Equities and deposits in pools and associations	183,290		183,290	.179,824
2503. Prepaid pension	28,276,610	28,276,610		
2598. Summary of remaining write-ins for Line 25 from overflow page	103,192	103,192		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	29,280,561	28,379,802	.900,758	.760,279

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	75,472,111	77,495,336
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	7,123,670	6,704,623
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	18,840,608	20,246,342
4. Commissions payable, contingent commissions and other similar charges	4,950,261	4,153,300
5. Other expenses (excluding taxes, licenses and fees)	1,479,911	1,203,567
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,217,989	1,295,281
7.1 Current federal and foreign income taxes (including \$ 127,871 on realized capital gains (losses))	356,467	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 16,663,871 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	61,557,973	56,840,292
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	1,207,051	1,396,615
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,185,297	3,661,299
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	16,920,121	19,643,714
14. Amounts withheld or retained by company for account of others	211,865	212,883
15. Remittances and items not allocated	8,222	(11,933)
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 8)	262,657	553,591
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	595,748	683,502
20. Derivatives		
21. Payable for securities	156,372	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,084,384	1,900,016
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	196,630,707	195,978,427
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	196,630,707	195,978,427
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	146,233,647	140,916,547
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	146,233,647	140,916,547
38. TOTALS (Page 2, Line 28, Col. 3)	342,864,353	336,894,974
DETAILS OF WRITE-INS		
2501. Pooled general expenses payable	1,833,022	1,605,489
2502. Reinsurance assumed overhead payable	87,465	61,108
2503. Obligations in pools and associations	69,769	69,576
2598. Summary of remaining write-ins for Line 25 from overflow page	94,128	163,843
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,084,384	1,900,016
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	132,224,653	122,595,053
2. Losses incurred (Part 2, Line 35, Column 7).....	69,686,764	66,040,434
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	14,893,378	15,905,726
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	49,046,862	44,583,296
5. Aggregate write-ins for underwriting deductions.....	(167)	(352)
6. Total underwriting deductions (Lines 2 through 5).....	133,626,836	126,529,104
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	(1,402,183)	(3,934,050)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	6,693,028	7,681,893
10. Net realized capital gains or (losses) less capital gains tax of \$ 1,524,417 (Exhibit of Capital Gains (Losses)).....	2,905,954	4,429,118
11. Net investment gain (loss) (Lines 9 + 10).....	9,598,982	12,111,011
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 8,189 amount charged off \$ 160,290).....	(152,101)	(147,977)
13. Finance and service charges not included in premiums.....	1,333,667	780,025
14. Aggregate write-ins for miscellaneous income.....	33,631	4,458
15. Total other income (Lines 12 through 14).....	1,215,198	636,507
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	9,411,996	8,813,468
17. Dividends to policyholders.....	954,479	1,526,317
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	8,457,517	7,287,151
19. Federal and foreign income taxes incurred.....	143,348	(1,721,653)
20. Net income (Line 18 minus Line 19)(to Line 22).....	8,314,169	9,008,804
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	140,916,547	128,582,867
22. Net income (from Line 20).....	8,314,169	9,008,804
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (523,493).....	(2,204,485)	4,376,969
25. Change in net unrealized foreign exchange capital gain (loss).....	(132,551)	56,798
26. Change in net deferred income tax.....	(1,169,458)	(2,087,513)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	218,490	555,103
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	290,934	97,669
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....		325,851
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	5,317,099	12,333,681
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	146,233,647	140,916,547
DETAILS OF WRITE-INS		
0501. Change in premium deficiency reserve.....	(167)	(352)
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	(167)	(352)
1401. Miscellaneous income or expense.....	34,078	3,758
1402. Gain / (loss) on sale of assets other than securities.....	154	1,550
1403. Penalties and assessments.....	(600)	(849)
1498. Summary of remaining write-ins for Line 14 from overflow page.....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	33,631	4,458
3701. Prior period income/(expense) adjustment.....		203,331
3702. Prior period residual market equity adjustment.....		122,520
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....		325,851

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	132,544,727	122,547,999
2. Net investment income	7,973,563	8,990,212
3. Miscellaneous income	1,215,198	647,153
4. Total (Lines 1 through 3)	141,733,487	132,185,364
5. Benefit and loss related payments	67,749,135	64,250,041
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	64,241,797	60,380,861
8. Dividends paid to policyholders	1,144,043	1,542,595
9. Federal and foreign income taxes paid (recovered) net of \$ 3,075,876 tax on capital gains (losses)	1,272,205	85,982
10. Total (Lines 5 through 9)	134,407,179	126,259,479
11. Net cash from operations (Line 4 minus Line 10)	7,326,307	5,925,885
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	24,306,430	58,360,079
12.2 Stocks	15,061,055	18,970,071
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	1,907,173	724,579
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	125,790	(115,452)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	41,400,448	77,939,278
13. Cost of investments acquired (long-term only):		
13.1 Bonds	32,471,892	68,188,516
13.2 Stocks	12,618,015	10,566,601
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	2,064,713	1,612,910
13.6 Miscellaneous applications	(156,372)	10,012
13.7 Total investments acquired (Lines 13.1 to 13.6)	46,998,248	80,378,040
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(5,597,800)	(2,438,762)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	974,258	(1,887,835)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	974,258	(1,887,835)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,702,765	1,599,288
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,588,065	1,988,776
19.2 End of period (Line 18 plus Line 19.1)	6,290,830	3,588,065

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	1,877,641	889,273	914,676	1,852,238
2. Allied lines	1,682,554	871,047	890,831	1,662,771
3. Farmowners multiple peril	1,256,517	564,450	589,575	1,231,392
4. Homeowners multiple peril	24,403,748	13,311,352	13,381,269	24,333,832
5. Commercial multiple peril	13,705,274	6,981,918	7,415,141	13,272,052
6. Mortgage guaranty				
8. Ocean marine	53,474	28,487	28,010	53,951
9. Inland marine	3,503,783	1,749,078	1,831,329	3,421,531
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	350,719	190,632	187,059	354,291
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health	627	149	21	755
16. Workers' compensation	10,932,043	4,857,061	4,647,297	11,141,808
17.1 Other liability - occurrence	13,717,040	6,040,697	6,554,704	13,203,033
17.2 Other liability - claims-made	113,520			113,520
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	1,061,670	431,895	474,960	1,018,605
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability	22,314,112	7,008,622	7,915,739	21,406,995
19.3, 19.4 Commercial auto liability	15,728,651	5,701,714	7,080,525	14,349,840
21. Auto physical damage	24,100,998	7,843,315	9,269,001	22,675,312
22. Aircraft (all perils)				
23. Fidelity	182,222	80,898	87,555	175,565
24. Surety	(147)	586	36	403
26. Burglary and theft	175,585	78,739	81,838	172,487
27. Boiler and machinery	199,458	117,121	118,606	197,973
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	1,213,906	75,188	80,194	1,208,901
32. Reinsurance - nonproportional assumed liability	368,938	18,070	9,608	377,399
33. Reinsurance - nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	136,942,334	56,840,292	61,557,973	132,224,653
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	914,676				914,676
2. Allied lines	890,831				890,831
3. Farmowners multiple peril	589,575				589,575
4. Homeowners multiple peril	13,381,269				13,381,269
5. Commercial multiple peril	7,415,141				7,415,141
6. Mortgage guaranty					
8. Ocean marine	28,010				28,010
9. Inland marine	1,831,329				1,831,329
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake	187,059				187,059
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health	21				21
16. Workers' compensation	4,647,297				4,647,297
17.1 Other liability - occurrence	6,554,704				6,554,704
17.2 Other liability - claims-made					
17.3 Excess workers' compensation					
18.1 Products liability - occurrence	474,960				474,960
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability	7,915,739				7,915,739
19.3, 19.4 Commercial auto liability	7,080,525				7,080,525
21. Auto physical damage	9,269,001				9,269,001
22. Aircraft (all perils)					
23. Fidelity	87,555				87,555
24. Surety	36				36
26. Burglary and theft	81,838				81,838
27. Boiler and machinery	118,606				118,606
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - nonproportional assumed property	80,194				80,194
32. Reinsurance - nonproportional assumed liability	9,608				9,608
33. Reinsurance - nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	61,557,973				61,557,973
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through 37)					61,557,973
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Daily Method

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3+4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	10,968	1,877,641	4,213	14,370	811	1,877,641
2. Allied lines	9,042	1,682,554	1,585	9,958	668	1,682,554
3. Farmowners multiple peril		1,256,517				1,256,517
4. Homeowners multiple peril	48,086	24,403,748	5,618	52,770	933	24,403,748
5. Commercial multiple peril	6,881,118	13,705,274		6,392,150	488,968	13,705,274
6. Mortgage guaranty						
8. Ocean marine		53,474				53,474
9. Inland marine	2,659,749	3,503,783		2,460,791	198,958	3,503,783
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake	36,972	350,719	31	34,488	2,515	350,719
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health	3,438	627		3,438		627
16. Workers' compensation	1,124,463	10,932,043	55,363	1,154,013	25,813	10,932,043
17.1 Other liability - occurrence	5,899,241	13,717,040	151	5,356,068	543,323	13,717,040
17.2 Other liability - claims-made		113,520				113,520
17.3 Excess workers' compensation						
18.1 Products liability - occurrence	771,847	1,061,670		773,881	(2,034)	1,061,670
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability		22,314,112				22,314,112
19.3, 19.4 Commercial auto liability	11,654,237	15,728,651	300,442	11,985,447	(30,768)	15,728,651
21. Auto physical damage	5,752,058	24,100,998	128,776	5,722,169	158,665	24,100,998
22. Aircraft (all perils)						
23. Fidelity		182,222				182,222
24. Surety	(800)	(147)		(794)	(6)	(147)
26. Burglary and theft	470,806	175,585	3	472,138	(1,329)	175,585
27. Boiler and machinery	634,645	199,458		(975)	635,620	199,458
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX	1,213,906				1,213,906
32. Reinsurance - nonproportional assumed liability	XXX	368,938				368,938
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	35,955,870	136,942,334	496,180	34,429,914	2,022,137	136,942,334
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	5,296	728,350	7,304	726,342	206,803	187,169	.745,976	40.3
2. Allied lines	3,266	1,474,291	4,472	1,473,085	110,541	168,300	1,415,326	85.1
3. Farmowners multiple peril		1,056,714		1,056,714	208,525	117,001	1,148,238	93.2
4. Homeowners multiple peril	24,648	13,765,069	27,978	13,761,740	3,150,136	3,943,726	12,968,150	53.3
5. Commercial multiple peril	4,354,311	6,807,066	4,354,311	6,807,066	4,614,615	4,948,573	6,473,108	48.8
6. Mortgage guaranty								
8. Ocean marine		15,423		15,423	.1,504	.1,217	.15,710	29.1
9. Inland marine	271,028	887,008	.271,028	.887,008	165,975	189,798	.863,184	25.2
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health	8,968	1,659	8,968	1,659	(134)	2,590	(1,065)	(141.1)
16. Workers' compensation	2,709,236	7,391,286	3,093,302	7,007,220	18,431,470	19,170,791	6,267,899	56.3
17.1 Other liability - occurrence	4,266,692	3,771,817	4,266,804	3,771,705	12,862,634	12,616,693	4,017,646	30.4
17.2 Other liability - claims-made		28,617		28,617			28,617	25.2
17.3 Excess workers' compensation								
18.1 Products liability - occurrence	1,750,376	546,194	1,750,376	546,194	1,662,992	.2,036,781	.172,405	16.9
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability	1,258	12,693,779	1,258	12,693,779	15,355,732	13,951,693	14,097,818	65.9
19.3, 19.4 Commercial auto liability	10,008,714	7,085,866	10,229,315	6,865,265	12,835,788	13,171,000	6,530,053	45.5
21. Auto physical damage	4,698,437	15,074,381	4,801,265	14,971,553	185,070	1,040,768	14,115,855	62.3
22. Aircraft (all perils)								
23. Fidelity	(2,510)	.31,573	(2,510)	31,573	10,360	.38,480	.3,453	.2.0
24. Surety					9,420	9,990	(570)	(141.5)
26. Burglary and theft	37,460	17,127	37,460	17,126	.27,311	.21,236	23,201	13.5
27. Boiler and machinery	87,140	2,088	.87,140	.2,088	16,583	(11,920)	30,592	15.5
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX	694,169	.44,569	.649,599	1,261,324	1,474,151	.436,772	36.1
32. Reinsurance - nonproportional assumed liability	XXX	396,233		396,233	4,355,462	4,417,298	.334,397	88.6
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	28,224,320	72,468,709	28,983,041	71,709,988	75,472,111	77,495,336	69,686,764	52.7
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire		164,241		164,241		42,562		206,803	11,689
2. Allied lines		98,803		98,803		11,738		110,541	20,945
3. Farmowners multiple peril		181,226		181,226		27,299		208,525	13,875
4. Homeowners multiple peril		2,423,023		2,423,023		727,113		3,150,136	635,577
5. Commercial multiple peril	1,422,847	2,573,188	1,422,847	2,573,188	7,321,851	2,041,428	7,321,851	4,614,615	1,110,373
6. Mortgage guaranty									
8. Ocean marine		764		764		740		1,504	.297
9. Inland marine	55,007	121,095	55,007	121,095	53,000	44,880	53,000	165,975	25,248
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health		(1,199)		(1,199)		6,000	1,065	6,000	(a) (134)
16. Workers' compensation	16,603,395	14,075,502	20,158,586	10,520,312	3,721,504	11,178,425	6,988,770	18,431,470	2,978,714
17.1 Other liability - occurrence	3,694,996	6,373,065	3,694,996	6,373,065	3,738,077	6,489,569	3,738,077	12,862,634	6,209,174
17.2 Other liability - claims-made									
17.3 Excess workers' compensation									
18.1 Products liability - occurrence	1,977,973	691,978	1,977,973	691,978	4,181,949	971,015	4,181,949	1,662,992	1,639,754
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability	2,383	11,011,010	2,383	11,011,010		4,344,722		15,355,732	3,074,433
19.3, 19.4 Commercial auto liability	10,358,600	7,844,845	10,662,125	7,541,320	7,834,115	5,428,911	7,968,558	12,835,788	2,927,587
21. Auto physical damage	200,720	167,571	200,715	167,576	146,000	19,679	148,185	185,070	65,675
22. Aircraft (all perils)									
23. Fidelity		4,995		4,995		5,365		10,360	2,482
24. Surety	50,000	9,250	50,000	9,250	1,000	170	1,000	9,420	4,178
26. Burglary and theft	80,000	18,704	80,000	18,704	41,000	8,607	41,000	27,311	2,869
27. Boiler and machinery		16,583		16,583				16,583	2,084
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX	1,214,115	634,327	579,788	XXX	1,881,119	1,199,584	1,261,324	45,439
32. Reinsurance - nonproportional assumed liability	XXX	1,191,139		1,191,139	XXX	3,164,323		4,355,462	70,214
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	34,445,921	48,179,898	38,938,958	43,686,861	27,044,496	36,388,728	31,647,974	75,472,111	18,840,608
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$0 for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	1,220,525			1,220,525
1.2 Reinsurance assumed	4,312,503			4,312,503
1.3 Reinsurance ceded	1,280,873			1,280,873
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	4,252,155			4,252,155
2. Commission and brokerage:				
2.1 Direct excluding contingent		5,171,534		5,171,534
2.2 Reinsurance assumed, excluding contingent		22,821,246		22,821,246
2.3 Reinsurance ceded, excluding contingent		5,199,208		5,199,208
2.4 Contingent - direct		1,029,816		1,029,816
2.5 Contingent - reinsurance assumed		3,390,467		3,390,467
2.6 Contingent - reinsurance ceded		1,029,816		1,029,816
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		26,184,039		26,184,039
3. Allowances to managers and agents .....		.1,233		.1,233
4. Advertising		544,866		544,866
5. Boards, bureaus and associations	51,358	742,989		.794,347
6. Surveys and underwriting reports		1,761,236		1,761,236
7. Audit of assureds' records		14,000		14,000
8. Salary and related items:				
8.1 Salaries	5,563,366	8,269,616	.18,323	.13,851,305
8.2 Payroll taxes	428,238	627,094	.1,423	.1,056,756
9. Employee relations and welfare	1,670,982	2,349,740	.9,078	.4,029,800
10. Insurance	75,742	131,146		.206,888
11. Directors' fees	61,825	130,126	.722	.192,672
12. Travel and travel items	405,488	601,670	.97	.1,007,254
13. Rent and rent items	622,734	816,329	.1,854	.1,440,917
14. Equipment	768,312	1,398,856	.390	.2,167,558
15. Cost or depreciation of EDP equipment and software	285,078	429,214		.714,292
16. Printing and stationery	53,860	117,911	.931	.172,701
17. Postage, telephone and telegraph, exchange and express	291,269	823,891	.705	.1,115,866
18. Legal and auditing	61,173	101,624	.293,477	.456,275
19. Totals (Lines 3 to 18)	10,339,425	18,861,540	.327,001	.29,527,966
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	(793)	2,778,892		2,778,892
20.2 Insurance department licenses and fees		148,491		.148,491
20.3 Gross guaranty association assessments .....		.7,610		.7,610
20.4 All other (excluding federal and foreign income and real estate)		49,233		49,233
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		2,984,227		2,984,227
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	301,798	1,017,055		.1,318,853
25. Total expenses incurred	14,893,378	49,046,861	.327,001	(a) .64,267,239
26. Less unpaid expenses - current year	18,840,608	7,563,856	.84,305	.26,488,768
27. Add unpaid expenses - prior year	20,246,342	6,576,554	.75,593	.26,898,489
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	16,299,112	48,059,560	318,289	64,676,961
DETAILS OF WRITE-INS				
2401. Consulting fees	315,111	462,475		.777,586
2402. Other unallocated expenses	439,238			.439,238
2403. Data services	170,223	217,585		.387,808
2498. Summary of remaining write-ins for Line 24 from overflow page	(622,774)	336,995		.(285,779)
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	301,798	1,017,055		1,318,853

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	893,863	.923,224
1.1 Bonds exempt from U.S. tax	(a)	1,568,457	1,560,102
1.2 Other bonds (unaffiliated)	(a)	2,624,169	2,673,854
1.3 Bonds of affiliates	(a)		
2.1 Preferred stocks (unaffiliated)	(b)		
2.11 Preferred stocks of affiliates	(b)		
2.2 Common stocks (unaffiliated)		1,497,653	1,492,701
2.21 Common stocks of affiliates			
3. Mortgage loans	(c)		
4. Real estate	(d)		
5. Contract loans			
6. Cash, cash equivalents and short-term investments	(e)	4,471	4,471
7. Derivative instruments	(f)		
8. Other invested assets .....			.361,735
9. Aggregate write-ins for investment income		3,861	.3,941
10. Total gross investment income		6,592,473	7,020,029
11. Investment expenses	(g) .....		.327,001
12. Investment taxes, licenses and fees, excluding federal income taxes	(g)		
13. Interest expense	(h)		
14. Depreciation on real estate and other invested assets	(i)		
15. Aggregate write-ins for deductions from investment income			
16. Total deductions (Lines 11 through 15) .....			.327,001
17. Net investment income (Line 10 minus Line 16)			6,693,028
DETAILS OF WRITE-INS			
0901. Security lending income		2,252	.2,332
0902. Miscellaneous income		1,608	1,608
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		3,861	3,941
1501.			
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)			

(a) Includes \$ 84,423 accrual of discount less \$ 1,422,066 amortization of premium and less \$ 115,369 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$.0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$.0 investment expenses and \$.0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	270,988		270,988	.223,344	
1.1 Bonds exempt from U.S. tax	189,347		189,347		
1.2 Other bonds (unaffiliated)	185,600		185,600		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	3,977,258		3,977,258	(2,797,692)	
2.21 Common stocks of affiliates .....				.512,436	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	(183,029)	(10,550)	(193,579)	(666,066)	(132,551)
9. Aggregate write-ins for capital gains (losses)	757		757		
10. Total capital gains (losses)	4,440,921	(10,550)	4,430,371	(2,727,978)	(132,551)
DETAILS OF WRITE-INS					
0901. Litigation proceeds	757		757		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	757		757		

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	97,206	66,985	(30,220)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	97,206	66,985	(30,220)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	6,026	3,200	(2,826)
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	7,455	10,650	3,195
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	28,379,802	28,628,144	248,342
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	28,490,489	28,708,979	218,490
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	28,490,489	28,708,979	218,490
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid pension	28,276,610	28,460,749	184,139
2502. Automobiles	46,618	56,717	10,099
2503. Prepaid expenses	45,472	99,926	54,454
2598. Summary of remaining write-ins for Line 25 from overflow page	11,102	10,752	(350)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	28,379,802	28,628,144	248,342

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	State of Domicile	Period Ended December 31, 2014	Period Ended December 31, 2013
Net Income			
(1) Motorists Commercial Mutual Insurance Company state basis	Ohio	8,314,169	9,008,804
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(4) NAIC SAP	Ohio	8,314,169	9,008,804
Surplus			
(5) Motorists Commercial Mutual Insurance Company state basis	Ohio	146,233,647	140,916,547
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	-	-
(8) NAIC SAP	Ohio	146,233,647	140,916,547

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the *NAIC Annual Statement Instructions* and the *Accounting Practices and Procedures Manual* requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of the premiums written. Such reserves are computed using the daily method for direct business and are based on reports received from ceding companies and/or pools for assumed business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- 1) Short-term investments are stated at amortized cost.
- 2) Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.
- 3) Common stocks are valued at market. However, investments in stocks of uncombined subsidiaries and affiliates in which the company has an interest of 20% or more are valued using the equity basis.
- 4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32: Investments in Preferred Stock.
- 5) The company does not have any mortgage loans.
- 6) Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.
- 7) The company owns 30% of the common stock of Motorists Life Insurance Company, a life insurer, and 100% of the common stock of MCM Agency, Inc., an insurance broker. Motorists Life Insurance Company is valued on an equity basis as described in Part 5, Section 2ciB1 of the *Securities Valuation Handbook*. MCM Agency, Inc. is valued on an equity basis as described in Part 5, Section 2ciB2 of the *Securities Valuation Handbook*.
- 8) The company has investments in limited partnerships and limited liability companies. In accordance with SSAP No. 48: Joint Ventures, Partnerships and Limited Liability Companies, the investments are recorded using the equity method of accounting based on the underlying audited U.S. GAAP equity values of the holdings. The company also has partnership investments in low income housing tax credit properties. In accordance with SSAP No. 93: Accounting for Low Income Housing Tax Credit Property Investments, the investments are reported at amortized cost.
- 9) The company does not hold any derivative securities.
- 10) The company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53: Property/Casualty Contracts – Premiums.
- 11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on past experience for losses incurred but not reported (IBNR). Such liabilities are necessarily based on assumptions and estimates. While management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- 12) The company has not modified its capitalization policy from the prior period.
- 13) The company does not have any pharmaceutical rebate receivables to report.

2. Accounting Changes and Corrections of Errors

During 2013, Motorists Mutual Insurance Company, Motorists Commercial Mutual Insurance Company, and Iowa Mutual Insurance Company received a collective \$1,099,085 of funds associated with a class action settlement with American International Group (AIG). The settlement effectively compensated the companies for AIG's underreporting of premiums to the National Workers' Compensation Pool between 1985 and 1996. All funds received were accumulated and distributed in accordance with The Motorists Insurance Group's intercompany reinsurance pooling agreement (reference Note 26). The company's pool share of the proceeds (\$10,991) is reflected as an aggregate write-in for gains and losses in surplus (page 4, column 2, line 37).

In December 2013, Phenix Mutual Fire Insurance Company, an intercompany reinsurance pool participant, discovered it had understated its equity in the Massachusetts FAIR Plan by \$662,269 as of December 31, 2012. The company's pool share of the prior period equity adjustment (\$6,623) is reflected as an aggregate write-in for gains and losses in surplus (page 4, column 2, line 37).

3. Business Combinations and Goodwill

The company did not have any business combination or goodwill transactions during the periods reported.

4. Discontinued Operations

The company did not discontinue any of its operations during the periods reported.

5. Investments

- A. The company did not have any mortgage loans or mezzanine real estate loans during the periods reported.
- B. The company was not involved in any debt restructuring during the periods reported.
- C. The company did not have any reverse mortgages during the periods reported.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

- 1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The financial impact of the company's impaired securities (fair value is less than cost or amortized cost) for which other-than temporary impairments have not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) is listed below.

a. The aggregate amount of unrealized losses:

1.	Less than 12 months	82,284
2.	12 months or longer	861

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	5,023,141
2.	12 months or longer	999,350

- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. The company did not have any repurchase agreements or relevant securities lending transactions during the periods reported.

F. The company did not have any investments in real estate during the periods reported.

G. The company invested in a low income housing tax credit (LIHTC) fund during 2014.

- 1) As of December 31, 2014, the company's LIHTC investments had 4 years of unexpired tax credits remaining. There is not a required holding period for the LIHTC investments.
- 2) As of the date of this publication, there were not any underlying properties in the LIHTC funds known to be under regulatory review.
- 3) In aggregate, the company's LIHTC investments did not exceed 10% of total admitted assets during 2014.
- 4) The company did not recognize any impairment losses on LIHTC investments during 2014.
- 5) The company did not make any write-downs or reclassifications due to forfeitures, ineligibility of low income housing tax credits, or other reasons during 2014.

H. Restricted Assets

- 1) The company held restricted assets as listed below.

Restricted Asset Category	Gross Restricted					8	Percentage		Admitted Restricted to Total Admitted Assets				
	Current Year												
	1	2	3	4	5								
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted					
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-				
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-				
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-				
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-				
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-				
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-				
g. Placed under option contracts	-	-	-	-	-	-	-	-	-				
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-				
i. FHLB capital stock													
j. On deposit with states	12,477,421	-	-	-	12,477,421	13,544,486	(1,067,065)	12,477,421	3.36% 3.64%				
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-				
l. (including assets backing funding agreement(s))													
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-				
n. Other restricted assets	-	-	-	-	-	-	-	-	-				
o. Total Restricted Assets	12,477,421	-	-	-	12,477,421	13,544,486	(1,067,065)	12,477,421	3.36% 3.64%				

- 2) The company did not have any assets pledged as collateral not captured in other categories.

- 3) The company did not have any other restricted assets.

I. The company was not involved in any Working Capital Finance Investments during the periods reported.

J. As of December 31, 2014, the company was not involved in any Offsetting and Netting of Assets and Liabilities during the periods reported.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

K. The company held structured notes as listed below.

<u>CUSIP Identification</u>	<u>Actual Cost</u>	<u>Fair Value</u>	<u>Book/Adjusted Carrying Value</u>	<u>Mortgage- Referenced Security (YES/NO)</u>
037833AN0	750,000	747,375	750,000	NO
17305EDK8	496,914	498,360	497,557	NO
25152RWZ2	250,000	249,575	250,000	NO
254683BF1	1,503,340	1,504,215	1,502,844	NO
646139RD9	222,500	232,500	225,349	NO
912810FD5	404,579	399,704	401,649	NO
912810FQ6	194,628	208,688	194,794	NO
912810FR4	2,289,842	2,070,401	2,265,051	NO
912810FS2	537,715	548,341	541,684	NO
912810PS1	344,752	352,269	346,826	NO
912810PV4	2,162,426	1,924,615	2,146,362	NO
912810PZ5	331,075	339,872	333,081	NO
912810QF8	219,343	291,911	237,127	NO
912810QP6	353,561	382,206	356,089	NO
912810QV3	229,805	255,243	234,192	NO
912810RA8	470,804	446,624	485,978	NO
912810RF7	386,775	407,448	386,407	NO
912828B25	250,913	251,075	250,845	NO
912828ET3	548,583	521,994	534,674	NO
912828FL9	445,139	422,819	432,675	NO
912828GD6	469,586	494,090	484,238	NO
912828GX2	671,245	614,059	635,940	NO
912828HN3	857,278	949,394	920,126	NO
912828JE1	503,941	576,636	551,766	NO
912828JX9	370,493	351,442	364,825	NO
912828LA6	527,538	596,744	567,505	NO
912828MF4	739,613	720,282	739,713	NO
912828NM8	1,004,773	971,248	1,007,313	NO
912828PP9	999,143	958,414	999,837	NO
912828QD5	982,276	965,150	984,702	NO
912828QV5	723,687	720,031	731,277	NO
912828SA9	1,488,436	1,377,472	1,505,992	NO
912828SQ4	967,188	931,096	965,595	NO
912828TE0	2,717,917	2,514,863	2,760,148	NO
912828UH1	769,148	711,170	783,724	NO
Total	26,184,956	25,507,325	26,375,884	XXX

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The company did not have any investments in joint ventures, partnerships or limited liability companies that exceeded 10% of admitted assets during the periods reported.
- B. The company did not recognize any impairment write-downs for investments in joint ventures, partnerships or limited liability companies during the periods reported.

7. Investment Income

- A. The company did not exclude any due and accrued investment income from surplus during the periods reported.
- B. The total amount excluded was \$0.

8. Derivative Instruments

The company did not own derivative financial instruments during the periods reported.

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NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the company's deferred tax assets (DTAs) and deferred tax liabilities (DTLs) and the change between the years are as follows:

	12/31/2014			12/31/2013			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
1	a Gross Deferred Tax Assets	10,525,114	197,402	10,722,516	11,553,737	330,227	11,883,964	(1,028,623)	(1,161,448)
	b Statutory Valuation Allowance Adjustment								
	c Adjusted Gross Deferred Tax Assets(1a-1b)	10,525,114	197,402	10,722,516	11,553,737	330,227	11,883,964	(1,028,623)	(1,161,448)
	d Deferred Tax Assets Nonadmitted								
	e Subtotal Net Deferred Tax Assets(Liabilities) (1c-1d)	10,525,114	197,402	10,722,516	11,553,737	330,227	11,883,964	(1,028,623)	(1,161,448)
	f Deferred Tax Liabilities	94,412	6,728,133	6,822,545	86,402	7,251,626	7,338,028	8,010	(523,493)
	g Net Admitted Deferred Tax Assets(Liabilities) (1e-1f)	10,430,702	(6,530,731)	3,899,971	11,467,335	(6,921,399)	4,545,936	(1,036,633)	390,668
									(645,965)
2	Admission Calculation Components								
	a Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	1,376,230	90,897	1,467,127	-	52,426	52,426	1,376,230	38,471
	b Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii below)	8,013,452	-	8,013,452	10,508,368	105,478	10,613,846	(2,494,916)	(105,478)
	1 Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	8,013,452	-	8,013,452	10,508,368	105,478	10,613,846	(2,494,916)	(105,478)
	2 Adjusted gross DTAs allowed per limitation threshold (11bii)	21,320,962	-	21,320,962	20,286,140	105,478	20,391,618	1,034,822	(105,478)
	c Adjusted gross DTAs offset by gross DTLs (11c)	1,135,432	106,505	1,241,937	1,045,369	172,323	1,217,692	90,063	(65,818)
	d DTAs Admitted as the result of application of SSAP No. 101 (Total 2a+2b+2c)	10,525,114	197,402	10,722,516	11,553,737	330,227	11,883,964	(1,028,623)	(1,161,448)
3	Disclosure of ratios used for threshold limitation								
	a ExDTA ACL RBC % used to determine recovery period and threshold limitation amount in 2(b) above	788	780						
	b Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	144,552,867	136,351,648						
4	Impact of Tax Planning Strategies								
	On the Determination of:								
	a Adjusted Gross DTAs in 1(c) above	10,525,114	197,402	11,553,737	330,227	(1,028,623)	(1,161,448)		
	% of Total Adjusted Gross DTAs	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
	Net Admitted Adjusted Gross DTAs in 1(e) above	10,525,114	197,402	11,553,737	330,227	(1,028,623)	(1,161,448)		
	% of Total Net Admitted Adjusted Gross DTAs	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
	b Does the company's tax-planning strategies include the use of reinsurance?	Yes		No		X			

B. There were no temporary differences for which deferred tax liabilities were not recognized.

C. Current income taxes incurred consist of the following major components:

	Current Income Tax			12/31/2014	12/31/2013	Change
	Federal			143,348	(1,721,653)	1,865,001
	Foreign			-	-	-
	Subtotal			143,348	(1,721,653)	1,865,001
	Federal income tax on net capital gains			1,524,417	1,816,403	(291,986)
	Utilization of capital loss carry-forward			-	-	-
	Other			-	-	-
	Federal and foreign income taxes incurred			1,667,765	94,750	1,573,015

Deferred income tax assets and liabilities consist of the following major components:

	Deferred tax assets:			12/31/2014	12/31/2013	Change
1	a Ordinary					
	Discounting of unpaid losses			3,425,827	3,478,737	(52,910)
	Unearned premium reserve			4,185,942	3,865,140	320,802
	Investments			7,993	7,626	367
	Policy holders dividends accruals			410,397	474,849	(64,452)
	Fixed Assets			19,568	23,455	(3,887)
	Compensation and benefit accruals			89,362	42,137	47,224
	Minimum Pension Liability			-	-	-
	Nonadmitted Assets			54,691	38,719	15,972
	Net operating loss and contribution carry-forward			-	2,381,296	(2,381,296)
	Foreign tax, LIHC and AMT credit carry-forward			2,298,646	1,215,183	1,083,463
	Lease early termination			-	-	-
	Other			32,688	26,594	6,094
	99 Subtotal			10,525,114	11,553,737	(1,028,623)
	b Statutory Valuation Allowance adjustment			-	-	-
	c Nonadmitted			-	-	-
	d Admitted ordinary deferred tax assets (2a99-2b-2c)			10,525,114	11,553,737	(1,028,623)
	e Capital					
	Investments			197,402	330,227	(132,825)
	Net capital loss carry-forward			-	-	-
	99 Subtotal			197,402	330,227	(132,825)

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

	f	Statutory Valuation Allowance adjustment	-	-	-
	g	Nonadmitted	-	-	-
	h	Admitted capital deferred tax assets (2e99-2f-2g)	197,402	330,227	(132,825)
	i	Admitted deferred tax assets (2d+2h)	10,722,516	11,883,964	(1,161,448)
		Deferred Tax Liabilities:			
a	Ordinary				
	Investments	94,412	86,402	8,010	
	Fixed Assets	-	-	-	
	Other	-	-	-	
99	Subtotal	94,412	86,402	8,010	
b	Capital				
	Investments	6,728,133	7,251,626	(523,493)	
	Other	-	-	-	
99	Subtotal	6,728,133	7,251,626	(523,493)	
c	Deferred tax liabilities (3a99+3b99)	6,822,545	7,338,028	(515,483)	
	Net deferred tax assets/liabilities (2i-3c)	3,899,971	4,545,936	(645,965)	

D. The company's income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 35% to income before income taxes as follows:

		12/31/2014	12/31/2013
	Current income taxes incurred	1,667,765	94,750
	Change in deferred income tax (without tax on unrealized gains and losses)	1,169,458	2,087,513
	Total income tax reported	<u>2,837,223</u>	<u>2,182,263</u>
	Income before taxes	9,981,934	9,103,554
	Expected income tax expense (benefit) at 35% statutory rate	3,493,677	3,186,244
	Increase (decrease) in actual tax resulting from:		
a)	Tax exempt interest net of proration	(449,622)	(460,211)
b)	Dividends received deduction net of proration	(88,886)	(467,248)
c)	Change in deferred tax benefit on nonadmitted assets	51,155	181,400
d)	Low income housing and foreign tax credits	(235,753)	(217,469)
e)	Affiliated dividends due	-	-
f)	Recognized partnership income	(702,819)	(213,120)
g)	Retro Pooling / Prior year AIG settlement	585,277	69,132
h)	Rate Differential	(99,819)	(91,036)
i)	Treasury Inflation Protection securities	75,937	25,894
j)	Nondeductible expenses	4,090	3,110
k)	Change in Valuation Allowance	-	-
l)	Provision to return adjustment	260,762	143,840
m)	Other	(56,775)	21,726
	Total income tax reported	<u>2,837,223</u>	<u>2,182,263</u>

E. 1) As of December 31, 2014, the company had the following tax credits carry-forwards:

Low income housing credit carry-forwards	Origination Year	Expiration Year	Amount
	2009	2019	172,363
	2010	2020	214,902
	2011	2021	190,451
	2012	2022	260,743
	2013	2023	219,605
	2014	2024	217,425
	Total		<u>1,275,489</u>

Foreign tax credit carry-forwards	Origination Year	Expiration Year	Amount
	2008	2018	5,641
	2009	2019	9,393
	2010	2020	20,863
	2011	2021	21,937
	2012	2022	748
	2013	2023	16,192
	Total		<u>74,774</u>

The company has an alternative minimum tax credit carryover in the amount of \$948,352. It does not have an expiration date.

2) The amount of federal income taxes incurred that are available for recoupment in the event of future net losses are as follows:

2014 (current year)	1,467,127
2013 (current year - 1)	-
2012 (current year - 2)	-

3) The company did not have any deposits admitted under Section 6603 of the Internal Revenue Service (IRS) Code as of December 31, 2014.

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F. 1) The Company's federal income tax return was consolidated with the following entities:
MCM Insurance Agency, Inc.
MCM Insurance Agency, Inc. of MA

2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled annually when the federal income tax return is filed.

G. As of December 31, 2014, the company did not have any federal or foreign income tax loss contingencies.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. - C. On August 31, 2014, Motorists Mutual Insurance Company purchased a 100% interest in Consumers Insurance Group, Inc. and its wholly-owned subsidiary, Consumers Insurance USA, Inc. The transaction was accounted for as a statutory purchase at a cost of \$32,371,923 with goodwill in the amount of \$17,174,689. On October 20, 2014, Motorists Mutual Insurance Company contributed \$10,000,000 of paid-in-capital to Consumers Insurance USA via Consumers Insurance Group. On December 18, 2014, Consumers Insurance USA became a participant in The Motorists Insurance Group's intercompany pooling arrangement. The integration was applied retroactively to January 1, 2014, and The Group's intercompany pooling agreement was amended accordingly. For more information on the intercompany pooling arrangement, refer to Note 26.

On January 2, 2011, Phenix Mutual Fire Insurance Company sold its 44.8% equity interest in N.E. Corporation, the parent of Casco Indemnity Company, to Ohio Mutual Insurance Company for \$3,824,316 and realized a net capital gain of \$60,511. Per the terms of the sale agreement, Phenix deposited \$448,000 of its proceeds in an escrow account. The funds, which were nonadmitted in Phenix Mutual's financial statements, provided Ohio Mutual protection against adverse loss reserve development and other contractual obligations. The escrow account was settled on May 29, 2014. Of the \$448,000 deposit, \$347,719 was transferred to Ohio Mutual for reserve development and the balance was released to Phenix. The settlement resulted in a net realized capital loss of \$347,719, a \$448,000 reduction in nonadmitted assets, and \$139 of interest earnings, which increased surplus by \$100,420 in 2014.

D. As of December 31, 2014, and 2013, the company reported net amounts due from/(due to) affiliates of \$396,196 and \$1,173,077, respectively. All amounts were settled within 60 days.

E. The company did not have any guarantees or undertakings for the benefit of an affiliate or related party that resulted in a material contingent exposure to the company or any related parties during the periods reported.

F. During the periods reported, the company had a management agreement with Motorists Mutual Insurance Company, an Ohio-based affiliate, whereby Motorists provided management services to the company. The company had a separate agreement with Motorists Service Corporation (MSC), a wholly owned subsidiary of Motorists, whereby MSC delivered staffing services to the company. The company also had an arrangement with its affiliates whereby costs for common facilities and support services were shared.

G. The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of The Group through an interlocking board of directors.

H. The company did not own any shares, directly or indirectly, of an upstream intermediate entity or ultimate parent during the periods reported.

I. The company did not have any investments in subsidiary, controlled or affiliated entities that exceed 10% of admitted assets during the periods reported.

J. The company did not recognize any impairment write-downs for investments in subsidiary, controlled or affiliated entities during the periods reported.

K. The company did not have any investments in foreign insurance subsidiaries during the periods reported.

L. The company did not have any investments in downstream non-insurance holding companies during the periods reported.

11. Debt

A. The company did not have any capital notes or other debt obligations outstanding during the periods reported.

B. The company did not have any Federal Home Loan Bank agreements in place during the periods reported.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit

A-D. The company participated in a defined benefit pension plan sponsored by an affiliate, Motorists Mutual Insurance Company, during the periods reported.

E. The company participated in an incentive savings plan sponsored by an affiliate, Motorists Mutual Insurance Company, during the periods reported. Motorists Mutual contributed up to a maximum of 3% of each associate's compensation and allocated amounts to the company based on a cost sharing arrangement. The company's shares of the contributions to the plan were \$51,133 and \$52,353 for 2014 and 2013, respectively.

F. The company did not participate in any multi-employer plans during the periods reported.

G. The company participated in a non-contributory defined benefit pension plan sponsored by an affiliate, Motorists Mutual Insurance Company, during the periods reported. The company did not have any legal obligation for benefits under this plan. Motorists Mutual allocated amounts to the company based on a cost sharing arrangement. Under this arrangement, the company incurred periodic pension costs of \$184,139 in 2014 and \$572,391 in 2013.

H. The company's financial records include adequate accruals for all post-employment benefit obligations and compensated absences.

I. The company did not sponsor or participate in any post-retirement benefits plans during the periods reported.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- 1) Information concerning capital stock is not applicable. The company is a mutual property/casualty insurer.
- 2) Information concerning preferred stock is not applicable. The company is a mutual property/casualty insurer.
- 3) Information concerning stock dividends is not applicable. The company is a mutual property/casualty insurer.
- 4) Information concerning stock dividend payments is not applicable. The company is a mutual property/casualty insurer.
- 5) Information concerning stock dividends is not applicable. The company is a mutual property/casualty insurer.
- 6) There were not any restrictions on the company's surplus during the periods reported.
- 7) There were not any advances to surplus to disclose for the periods reported.
- 8) The company did not hold any stock for special purposes during the periods reported.
- 9) The company did not have any special surplus funds to disclose for the periods reported.
- 10) As of December 31, 2014, the portion of unassigned funds (surplus) represented by cumulative unrealized gains (net of deferred FIT) was \$12,966,947.
- 11) The company did not have any surplus debentures or similar obligations to disclose for the periods reported.
- 12) Information concerning quasi-reorganization is not applicable.
- 13) Information concerning quasi-reorganization is not applicable.

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14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- 1) At December 31, 2014, the company had outstanding commitments associated with joint venture interests totaling \$6,272,083.
- 2) The aforementioned commitments are not reflected as liabilities in the accompanying financial statement. The figure presented represents the sum of the company's maximum potential outlays related to the commitments. Other details are provided below.

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee	Ultimate financial statement impact if action under the guarantee is required	Maximum potential amount of future payments (undiscounted)	Current status of payment or performance risk of guarantee
Adams Street 2012 Global Fund LP	-	Increase in other invested assets	2,584,400	All current capital calls have been funded.
HarbourVest Partners, LLC	-	Increase in other invested assets	3,620,183	All current capital calls have been funded.
Park Street Capital Private Equity Fund LP	-	Increase in other invested assets	67,500	All current capital calls have been funded.
Total	-		6,272,083	

- 3) Details regarding the impact these commitments had or could potentially have on the company's financial statements are provided below.

a.	Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	6,272,083
b.	Current Liability Recognized in F/S	-
1.	Noncontingent Liabilities	-
2.	Contingent Liabilities	-
c.	Ultimate Financial Statement Impact if action under the guarantee is required.	-
1.	Investments in SCA	-
2.	Joint Venture	6,272,083
3.	Dividends to Stockholders (capital contribution)	-
4.	Expense	-
5.	Other	-
6.	Total (Should equal (3)a.)	6,272,083

B. Assessments

The company is subject to guaranty fund and other assessments by the states in which it conducts business. Guaranty fund assessments are accrued upon notification of the insolvency. Other assessments are recognized 1) when assessed by a state, 2) when premiums are written for premium-based assessments, or 3) when losses are incurred for loss-based assessments. Incurred assessments are subject to the intercompany pooling arrangement described in Note 26. The company's net paid guaranty fund assessments totaled \$1,704 and \$887 for the years ended December 31, 2014, and 2013, respectively. The company's net accrued liabilities for guaranty funds were \$160,253 and \$154,347 as of December 31, 2014, and 2013, respectively. Per the accounting practices and procedures prescribed by the company's state of domicile, receivables for premium tax credits are not reflected in the accompanying financial statements.

C. Gain Contingencies

The company did not have any material gain contingencies to disclose for the periods reported.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company did not make any direct payments to settle claims related extra contractual obligations (ECO) or bad faith claims stemming from lawsuits in the current reporting period.

E. Product Warranties

The company did not have any contingent liabilities associated with product warranties to disclose for the periods reported.

F. Joint and Several Liabilities

The company did not have any joint and several liabilities exposure to disclose for the periods reported.

G. All Other Contingencies

The company did not have any other contingent liabilities arising from litigation, income taxes, or other matters that were material in nature. All assets that the company considered to be impaired were valued at market prior to the closing of the company's financial records.

The potential for losses associated with uncollectible receivable balances is not material to the company's financial position. Premium balances over 90 days past due are recorded as nonadmitted assets.

15. Leases

A. Leasing Arrangements

- 1) The company leases computer-related equipment under various operating lease arrangements and has entered into various agreements for information technology-related services through December 2017. The expenses for these commitments for 2014 and 2013 were \$774,354 and \$726,208, respectively.
- 2) As of December 31, 2014, the company had aggregate commitments of \$277,183. Commitments for the next three years are as follows:

Fiscal Year	Commitment
2015	136,397
2016	136,397
2017	4,389

- 3) The company was not involved in sale-leaseback transactions during the periods reported.

- B. The company did not act as a lessor in business activities or participate in leveraged leases during the periods reported.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The company did not have any investments in financial instruments with off-balance sheet risk during the periods reported.

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17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The company did not have any transfers of receivables reported as sales during the periods reported.
- B. Transfer and Servicing of Financial Assets
 - 1) As of December 31, 2014, the company was not involved in any securities lending programs.
 - 2) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.
 - 3) The company did not have any servicing assets or servicing liabilities to disclose for the periods reported.
 - 4) The company did not obtain any assets or incur any liabilities due to the transfer of financial assets during the periods reported.
 - 5) The company did not securitize any financial assets during the periods reported.
 - 6) The company was not involved in any transfers of receivables during the periods reported.
 - 7) The company did not have any repurchase or reverse repurchase agreements during the periods reported.
- C. Wash Sales

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The company did not serve as an Administrative Services Only (ASO) or as an Administrative Services Contract (ASC) plan administrator during the periods reported.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The company did not write any direct premiums through managing general agents or third party administrators during the periods reported.

20. Fair Value Measurements

A. Fair Value Hierarchy

- 1) Information regarding assets measured at fair value on a recurring basis is provided below.

Description for each class of asset or liability	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	Total
	(Level 1)	(Level 2)	(Level 3)	
a. Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	43,853,619	-	41,532	43,895,150
Parents, Subsidiaries and Affiliates	-	-	17,004,905	17,004,905
Total Common Stocks	43,853,619	-	17,046,437	60,900,055
Other Invested Assets	-	-	21,675,189	21,675,189
Derivative Assets				
Interest rate contract	-	-	-	-
Foreign exchange contracts	-	-	-	-
Credit contracts	-	-	-	-
Commodity future contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	-	-	-	-
Separate account assets	-	-	-	-
Total assets at fair value	<u>43,853,619</u>	<u>-</u>	<u>38,721,626</u>	<u>82,575,244</u>
b. Liabilities at fair value	-	-	-	-
Derivative liabilities	-	-	-	-
Total liabilities at fair value	-	-	-	-

- 2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

a. Assets	Beginning Balance at 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total gains (losses) Realized	Total gains (losses) Unrealized	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2014
Loan-Backed and Structured Securities	-	-	-	-	-	-	-	-	-	-
Common Stock	-	-	-	-	-	-	-	-	-	-
Industrial and Misc	37,977	-	-	3,555	-	-	-	-	-	41,532
Parents, Subsidiaries and Affiliates	16,442,468	-	-	562,437	-	-	-	-	-	17,004,905
Other Invested Assets	22,326,814	-	-	(10,550)	(798,616)	2,064,713	-	1,907,173	-	21,675,189
Total Assets	<u>38,807,260</u>	<u>-</u>	<u>-</u>	<u>(10,550)</u>	<u>(232,625)</u>	<u>2,064,713</u>	<u>-</u>	<u>1,907,173</u>	<u>-</u>	<u>38,721,625</u>
b. Liabilities	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-

- 3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.
- 4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

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5) The company does not hold any derivative assets or liabilities.
 B. The company did not have any other assets measured at fair value.
 C. Fair Value Measurement

Description for each class of asset or liability	Aggregate Fair Value	Admitted Assets	Quoted Prices	Significant Other Inputs	Significant Unobservable Inputs	Not Practicable
			in Active Markets for Identical Assets	Observable Inputs	Inputs	(Carrying Value)
			(Level 1)	(Level 2)	(Level 3)	
Perpetual Preferred stock	-	-	-	-	-	-
Bonds	186,579,617	179,728,599	-	186,579,617	-	-
Common Stock	60,900,055	43,895,150	43,853,619	-	17,046,436	-
Other Invested Assets	22,592,991	22,592,991	-	-	21,675,189	917,802
	270,072,663	246,216,741	43,853,619	186,579,617	38,721,625	917,802

D. Not Practicable to Estimate Fair Value:

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets				
Low Income Housing	917,802	n/a	n/a	Asset is not a marketable financial instrument
	917,802			

21. Other Items

A. Extraordinary Items
 The company did not have any extraordinary items to disclose for the periods reported.

B. Troubled Debt Restructuring: Debtors
 The company did not have any transactions related to troubled debt restructurings during the periods reported.

C. Other Disclosures and Unusual Items

- 1) The company elected to use rounding in the reporting of amounts in this statement.
- 2) The table below summarizes the company's net unpaid loss and loss adjustment expense reserves for accident years 2000 through 2004 and prior for all applicable statutory categories reported in Schedule P, Part 1, columns 13 through 24 of the Annual Statement. All amounts shown are in thousands.

Schedule P Category	Loss Year	Case Basis	Bulk & IBNR	Def & Cost Containment	Adjusting & Other Exp	Salvage & Subrogation	Loss & Exp Total Unpaid
Part 1A	Prior	4	-	1	0	-	5
Homeowners/	2000	3	-	0	0	-	3
Farmowners	2001	(7)	-	(0)	-	-	(7)
	2002	-	-	-	-	-	-
	2003	13	-	2	1	-	16
	2004	19	-	0	1	-	20
	Total	31	-	2	3	-	37
Part 1B	Prior	90	-	2	7	-	99
Private Passenger	2000	7	-	0	1	-	8
Auto Liability/Medical	2001	(2)	-	-	-	-	(2)
	2002	-	-	-	-	-	-
	2003	5	-	0	0	-	6
	2004	5	1	0	1	-	7
	Total	105	1	3	8	-	117
Part 1C	Prior	28	-	19	1	-	48
Commercial Auto/	2000	-	-	-	-	-	-
Truck Liability/Medical	2001	(0)	-	(0)	-	-	(0)
	2002	-	-	-	-	-	-
	2003	0	-	0	-	-	0
	2004	0	73	46	2	-	122
	Total	28	73	65	3	-	170
Part 1D	Prior	2,836	1,041	134	147	-	4,157
Workers'	2000	64	3	3	3	-	72
Compensation	2001	(91)	5	(5)	1	-	(91)
	2002	87	9	4	4	-	105
	2003	120	10	4	5	-	139
	2004	174	578	27	33	-	811
	Total	3,190	1,645	166	193	-	5,195
Part 1E	Prior	72	-	9	5	-	87
Commercial	2000	-	-	-	-	-	-
Multiple Peril	2001	(1)	-	(0)	-	-	(1)
	2002	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2004	2	1,291	135	169	-	1,598
	Total	74	1,291	144	175	-	1,684

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Schedule P Category	Loss Year	Case Basis	Bulk & IBNR	Def & Cost Containment	Adjusting & Other Exp	Salvage & Subrogation	Loss & Exp Total Unpaid
Part 1F, Section 1	Prior	-	-	-	-	-	-
Medical Professional	1999	-	-	-	-	-	-
Liability - Occurrence	2000	-	-	-	-	-	-
	2001	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	Total	-	-	-	-	-	-
Part 1G	Prior	0	-	-	-	-	0
Special Liability	1999	-	-	-	-	-	-
	2000	-	-	-	-	-	-
	2001	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	Total	0	-	-	-	-	0
Part 1H, Section 1	Prior	324	384	174	16	-	898
Other Liability -	1999	-	-	-	-	-	-
Occurrence	2000	5	-	6	1	-	11
	2001	3	(0)	1	0	-	4
	2002	28	-	6	0	-	35
	2003	11	580	192	22	-	805
	Total	371	964	379	40	-	1,753
Part 1I	Prior	0	-	-	-	-	0
Special Property	2000	-	-	-	-	-	-
	2001	(0)	-	(0)	-	-	(0)
	2002	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2004	0	-	-	-	-	0
	Total	0	-	(0)	-	-	0
Part 1J	Prior	1	-	0	-	-	1
Auto Physical	2000	-	-	-	-	-	-
Damage	2001	(1)	-	(0)	-	-	(2)
	2002	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	Total	(0)	-	(0)	-	-	(0)
Part 1K	Prior	-	-	-	-	-	-
Fidelity/Surety	2000	-	-	-	-	-	-
	2001	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	Total	-	-	-	-	-	-
Part 1N	Prior	67	91	3	-	-	161
Reinsurance	2000	-	-	-	-	-	-
Nonproportional	2001	-	-	-	-	-	-
Assumed Property	2002	-	1	-	-	-	1
	2003	-	1	-	-	-	1
	2004	-	3	-	-	-	3
	Total	67	96	3	-	-	166
Part 1O	Prior	138	200	10	-	-	348
Reinsurance	2000	75	23	3	-	-	101
Nonproportional	2001	62	66	4	-	-	132
Assumed Liability	2002	42	98	4	-	-	144
	2003	47	112	4	-	-	163
	2004	161	151	9	-	-	321
	Total	527	650	33	-	-	1,210
Part 1R, Section 1	Prior	131	-	148	39	-	319
Products Liability -	2000	5	-	5	1	-	11
Occurrence	2001	1	-	1	0	-	3
	2002	3	-	3	1	-	7
	2003	1	-	1	0	-	2
	2004	5	311	336	91	-	742
	Total	146	311	494	133	-	1,084

D. Business Interruption Insurance Recoveries

There were not any business interruption insurance recoveries received during the periods reported.

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- E. State Transferable and Non-transferable Tax Credits
The company did not have any state transferable or non-transferable tax credits to disclose for the periods reported.
- F. Subprime-Mortgage-Related Risk Exposure
The company did not hold any investments with subprime mortgage related risk exposure during the periods reported.

22. Events Subsequent

There were not any events that occurred subsequent to the closing of the company's financial records that would materially impact the financial information presented.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

As of December 31, 2014, the company had unsecured aggregate recoverables for losses paid and unpaid (including IBNR), loss adjustment expenses, and unearned premium with a reinsurer that exceeded 3% of the company's surplus. The reinsurer and the associated recoverable balance are listed below.

Company Name	NAIC Number	Federal ID	Amount Recoverable
Motorists Mutual Insurance Company	14621	31-4259550	82,730,728

B. Reinsurance Recoverable in Dispute

As of December 31, 2014, the company did not have any reinsurance recoverable amounts in dispute from any one reinsurer that exceeded 5% of policyholder surplus.

C. Reinsurance Assumed and Ceded

- 1) The maximum amount of return commission that would have been due reinsurers if they or the company had cancelled all of the company's reinsurance or if the company or a receiver had cancelled all of the company's assumed contracts as of December 31, 2014, with the return of the unearned premium reserve is illustrated below.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
	a. Affiliates 61,557,973	10,611,683	16,310,405	2,521,077	45,247,568	8,090,606
b. All Other 245,952	5,286	353,465	81,642	(107,513)	(76,356)	
c. Total 61,803,925	10,616,969	16,663,870	2,602,719	45,140,055	8,014,250	
d. Direct UEP 16,417,919						

- 2) The company's contingent commissions associated with existing contractual arrangements are illustrated below.

	(1) Direct	(2) Assumed	(3) Ceded	(4) Net
	986,069	3,295,777	986,069	3,295,777
	a. Contingent Commission - b. Sliding Scale Adjustments - c. Other Profit Commission Arrangements - d. Total 986,069	3,295,777	986,069	3,295,777

- 3) Information concerning protected cells is not applicable.

D. Uncollectible Reinsurance

There were not any reinsurance balances written off as uncollectible during the year.

E. Commutation of Ceded Reinsurance

The company did not commute any ceded reinsurance balances during the year.

F. Retroactive Reinsurance

The company did not have any retroactive reinsurance contracts in place during the periods reported.

G. Reinsurance Accounted for as a Deposit

The company did not have any agreements in place that required reinsurance to be accounted for as a deposit during the periods reported.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

The company did not enter into any special run-off agreements.

I. Certified Reinsurer Downgraded or Status Subject to Revocation

The company has never been classified as a certified reinsurer, and its records do not reflect any certified reinsurers that experienced a rating downgrade or are subject to revocation action.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The company did not have any retrospectively rated contracts or contracts subject to redetermination in place during the periods reported.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$5,280,180. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the auto liability and physical damage, workers' compensation, other liability, and commercial multiple peril lines of business. Savings in these lines overshadowed adverse development in the products liability line of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were no premium adjustments made as a result of this loss and loss adjustment expense development.

26. Intercompany Pooling Arrangements

Motorists Mutual Insurance Company (NAIC #14621) and its affiliates, Consumers Insurance USA, Inc. (NAIC #10204), Motorists Commercial Mutual Insurance Company (NAIC #13331), Iowa American Insurance Company (NAIC #31577), Iowa Mutual Insurance Company (NAIC #14338), MICO Insurance Company (NAIC #40932), Phenix Mutual Fire Insurance Company (NAIC #23175), and Wilson Mutual Insurance Company (NAIC #19950), participated in an intercompany pooling arrangement covering premiums, losses, and underwriting expenses for all lines during the year. Related finance and service charge income, agent and premium balance charge-offs, deficiency reserves, and policyholder dividends were also subject to the pooling arrangement. The participation percentages for each company were as follows: 68.5% for Motorists Mutual, 3.0% for Consumers Insurance, 18.5% for Motorists Commercial, 1.0% for Iowa American, 3.0% for Iowa Mutual, 0.0% for MICO, 3.0% for Phenix Mutual, and 3.0% for Wilson Mutual.

Each company recognized facultative and treaty reinsurance cessions with unaffiliated reinsurers prior to the administration of the intercompany pooling agreement. As the lead insurer, Motorists Mutual assumed all net premiums, losses, loss adjustment expenses, and underwriting expenses and then ceded each pool participant its share of the pool. Underwriting-related balance sheet items such as premiums receivable, installments, reinsurance assumed premium receivables and loss payables, reinsurance ceded premium payables and loss receivables, general expense receivables and payables, funds held balances, advanced premiums, and outstanding drafts were also pooled.

As of December 31, 2014, the company reported a pooling-related balance of \$52,239 receivable from Motorists Mutual Insurance Company.

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27. Structured Settlements

A. The company has purchased annuities for structured settlements under which the claimant is the payee, but for which the company is contingently liable. Details are provided below.

<u>Loss Reserves Eliminated by Annuities</u>	<u>Unrecorded Loss Contingencies</u>
6,649,798	11,194,086

B. As of December 31, 2014, there were amounts in excess of 1% of the company's surplus due for annuities from three individual life insurance companies associated with purchased annuities for which the company did not receive a release of liability from the claimant. These life insurance companies and the associated contingent liabilities are listed in the table below

<u>Life Insurance Company and Location</u>	<u>Licensed in State of Domicile</u>	<u>Statement Value (Present Value)</u>
American International Life Insurance Company New York, New York	Yes	4,619,752
CIGNA Retirement and Investment Company Hartford, Connecticut	Yes	1,883,282
Genworth Life and Annuity Insurance Company Richmond, Virginia	Yes	2,566,181

28. Health Care Receivables

The company did not have any health care receivables to disclose for the periods reported.

29. Participating Policies

The company did not write policies with participating contracts during the periods reported.

30. Premium Deficiency Reserves

Details regarding the premium deficiency reserve reported by the company as of December 31, 2014, are provided below.

1) Liability carried for premium deficiency reserves	\$ 0
2) Date of the most recent evaluation of this liability	January 6, 2015
3) Was anticipated investment income utilized in the calculation?	Yes

31. High Deductibles

The company did not have any unpaid claims on policies with high deductibles to disclose for the periods reported.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The company did not discount loss and loss adjustment expense reserves during the periods reported.

33. Asbestos/Environmental Reserves

A. The company had exposure to asbestos losses during the periods reported. Direct exposure arose from the sale of general liability and commercial multiple peril business. The company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The company relies on case and IBNR reserves established by Inpoint Services to measure its exposure from unaffiliated reinsurance assumed operations.

		(1)	(2)	(3)	(4)	(5)
		2010	2011	2012	2013	2014
1)	Direct Basis:					
	a. Beginning Reserves (incl Case, Bulk & IBNR)	2,744,518	2,504,048	2,183,539	2,341,138	2,377,948
	b. Incurred losses and loss adjustment expenses	151,503	146,035	353,813	289,362	198,742
	c. Calendar year loss and loss adj. expense payments	391,973	466,544	196,214	252,552	316,089
	d. Ending Reserves (incl Case, Bulk & IBNR)	2,504,048	2,183,539	2,341,138	2,377,948	2,260,601
2)	Assumed Reinsurance Basis:					
	a. Beginning Reserves (incl Case, Bulk & IBNR)	764,381	748,099	446,012	423,056	522,636
	b. Incurred losses and loss adjustment expenses	42,404	(229,744)	5,224	124,498	(13,886)
	c. Calendar year loss and loss adj. expense payments	58,686	72,343	28,180	24,918	33,065
	d. Ending Reserves (incl Case, Bulk & IBNR)	748,099	446,012	423,056	522,636	475,685
3)	Net of Ceded Reinsurance Basis:					
	a. Beginning Reserves (incl Case, Bulk & IBNR)	3,140,478	2,878,621	2,508,475	2,703,562	2,874,264
	b. Incurred losses and loss adjustment expenses	146,748	86,922	210,904	400,279	157,467
	c. Calendar year loss and loss adj. expense payments	408,605	457,068	15,817	229,577	321,247
	d. Ending Reserves (incl Case, Bulk & IBNR)	2,878,621	2,508,475	2,703,562	2,874,264	2,710,484

B. The amount of ending reserves for Bulk and IBNR included in "A" (Loss and LAE):

1) Direct Basis	1,998,958
2) Assumed Reinsurance Basis	308,044
3) Net of Ceded Reinsurance Basis	2,304,063

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C. The amount of ending reserves for loss adjustment expenses included in "A" (Case, Bulk + IBNR):

1) Direct Basis	502,609
2) Assumed Reinsurance Basis	16,631
3) Net of Ceded Reinsurance Basis	517,771

D. The company had exposure to environmental losses during the periods reported. Direct exposure arose from the sale of general liability, commercial auto liability, and commercial multiple peril business. The company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The company relies on case and IBNR reserves established by Inpoint Services to measure its exposure from unaffiliated reinsurance assumed operations.

	(1) 2010	(2) 2011	(3) 2012	(4) 2013	(5) 2014
1) Direct Basis:					
a. Beginning Reserves (incl Case, Bulk & IBNR)	524,309	375,762	678,890	1,031,987	964,219
b. Incurred losses and loss adjustment expenses	14,703	386,833	452,838	(7,092)	(49,475)
c. Calendar year loss and loss adj. expense payments	163,250	83,705	99,741	60,676	132,397
d. Ending Reserves (incl Case, Bulk & IBNR)	375,762	678,890	1,031,987	964,219	782,347
2) Assumed Reinsurance Basis:	(1) 2010	(2) 2011	(3) 2012	(4) 2013	(5) 2014
a. Beginning Reserves (incl Case, Bulk & IBNR)	71,925	84,684	74,807	75,715	86,627
b. Incurred losses and loss adjustment expenses	28,847	(3,778)	1,850	14,069	12,335
c. Calendar year loss and loss adj. expense payments	16,088	6,099	942	3,157	4,825
d. Ending Reserves (incl Case, Bulk & IBNR)	84,684	74,807	75,715	86,627	94,137
3) Net of Ceded Reinsurance Basis:	(1) 2010	(2) 2011	(3) 2012	(4) 2013	(5) 2014
a. Beginning Reserves (incl Case, Bulk & IBNR)	594,821	457,740	728,269	1,087,765	1,034,507
b. Incurred losses and loss adjustment expenses	34,391	360,333	459,961	7,568	(45,533)
c. Calendar year loss and loss adj. expense payments	171,472	89,804	100,465	60,826	136,765
d. Ending Reserves (incl Case, Bulk & IBNR)	457,740	728,269	1,087,765	1,034,507	852,209

E. The amount of ending reserves for bulk and IBNR included in "D" (Loss and LAE):

1) Direct Basis	641,976
2) Assumed Reinsurance Basis	44,269
3) Net of Ceded Reinsurance Basis	670,201

F. The amount of ending reserves for loss adjustment expenses included in "D" (Case, Bulk + IBNR):

1) Direct Basis	241,826
2) Assumed Reinsurance Basis	11,621
3) Net of Ceded Reinsurance Basis	245,425

34. Subscriber Savings Accounts

Information concerning subscriber savings accounts is not applicable.

35. Multiple Peril Crop Insurance

The company did not write multiple peril crop insurance during the periods reported.

36. Financial Guaranty Insurance

The company did not write financial guaranty insurance during the periods reported.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State Regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/04/2009

3.4 By what department or departments?
 Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control; %
 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
------------------	---------------------

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company:
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Ernst & Young, 41 South High Street, Columbus, Ohio 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain
 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Peter A. Weisenberger, FCAS, Assistant Vice President, Actuarial Services and Appointed Actuary, Motorists Mutual Insurance Company, 471 East Broad Street, Columbus, Ohio 43215
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value \$
 12.2 If, yes provide explanation:
 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
 14.11 If the response to 14.1 is No, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$ 0
20.12 To stockholders not officers.....	\$ 0
20.13 Trustees, supreme or grand (Fraternal Only)	\$

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$ 0
20.22 To stockholders not officers.....	\$ 0
20.23 Trustees, supreme or grand (Fraternal Only)	\$

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$
21.22 Borrowed from others.....	\$
21.23 Leased from others	\$
21.24 Other	\$

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$
22.22 Amount paid as expenses \$
22.23 Other amounts paid \$

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [] No [X]

24.02 If no, give full and complete information relating thereto
Securities held on deposit with states.

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$

24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ 0
24.103 Total payable for securities lending reported on the liability page	\$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$ 0
25.22 Subject to reverse repurchase agreements	\$ 0
25.23 Subject to dollar repurchase agreements	\$ 0
25.24 Subject to reverse dollar repurchase agreements	\$ 0
25.25 Placed under option agreements	\$ 0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ 0
25.27 FHLB Capital Stock	\$ 0
25.28 On deposit with states	\$ 12,477,421
25.29 On deposit with other regulatory bodies	\$ 0
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ 0
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ 0
25.32 Other	\$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No []

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No []

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc.	74 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
109846	HarbourVest	One Financial Center, Floor #44, Boston, MA 02111
115443	Park Street	One Federal Street, 24th Floor, Boston, MA 02110
153966	Crescent Capital Group, LP	11100 Santa Monica Blvd, Suite #2000, Los Angeles, CA 90025
38642	BNY Mellon Alternative Investment Services	101 Barclay Street, 20th Floor West, New York, NY 10286
109358	Adams Street Partners, LLC	One North Wacker Dr, Suite #2200, Chicago, IL 60606

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
00769G-53-5	LSV Small Cap Value Fund	3,290,867
04314H-75-8	Artisan Small Cap Fund	2,427,935
04314H-85-7	Artisan Intl Val Fund	15,746,008
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr	915,976
29.2999 - Total		22,380,786

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
LSV Small Cap Value Fund	Avista Corp	42,123	09/30/2014
LSV Small Cap Value Fund	Dupont Fabros Technology Inc	40,149	09/30/2014
LSV Small Cap Value Fund	Portland General Electric Co	39,490	09/30/2014
LSV Small Cap Value Fund	Select Medical Holdings Corp	32,909	09/30/2014
LSV Small Cap Value Fund	UIL Holdings Corp	32,580	09/30/2014
Artisan Small Cap Fund	DexCom Inc	99,303	09/30/2014
Artisan Small Cap Fund	Acuity Brands Inc	96,875	09/30/2014
Artisan Small Cap Fund	Cognex Corp	96,875	09/30/2014
Artisan Small Cap Fund	Concur Technologies	91,290	09/30/2014
Artisan Small Cap Fund	Teledyne Technologies Inc	83,278	09/30/2014
Artisan Intl Val Fund	Compass Group PLC	744,786	09/30/2014
Artisan Intl Val Fund	Reed Elsevier PLC	647,161	09/30/2014
Artisan Intl Val Fund	ING Groep N.V.	614,094	09/30/2014
Artisan Intl Val Fund	Royal Bank of Scotland Group PLC	584,177	09/30/2014
Artisan Intl Val Fund	Covidien PLC	581,028	09/30/2014
SPDR S&P MidCap 400 ETF Tr	Skyworks Solutions Inc	7,209	11/30/2014
SPDR S&P MidCap 400 ETF Tr	Equinix Inc	7,016	11/30/2014
SPDR S&P MidCap 400 ETF Tr	Henry Schein Inc	6,558	11/30/2014
SPDR S&P MidCap 400 ETF Tr	Hanesbrands Inc	6,503	11/30/2014
SPDR S&P MidCap 400 ETF Tr	Endo Intl PLC	6,329	11/30/2014

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	186,039,815	192,633,219	6,593,404
30.2 Preferred stocks			
30.3 Totals	186,039,815	192,633,219	6,593,404

30.4 Describe the sources or methods utilized in determining the fair values:

Fair market values are obtained using an external pricing service, BNY Mellon; using an external investment service, Bloomberg, Inc.; or by contacting individual brokers.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

32.2 If no, list exceptions:

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$691,595

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Office Inc. ....	.....516,001

34.1 Amount of payments for legal expenses, if any?\$2,459

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
C.T. Corporation .....	.....852
Baker & Hostetler .....	.....616

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]																					
1.2	If yes, indicate premium earned on U. S. business only.	\$ 4,129																					
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ 0																					
1.31	Reason for excluding																						
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$ 0																					
1.5	Indicate total incurred claims on all Medicare Supplement Insurance.	\$ 968																					
1.6	Individual policies:	Most current three years: 1.61 Total premium earned \$ 0 1.62 Total incurred claims \$ 0 1.63 Number of covered lives																					
		All years prior to most current three years 1.64 Total premium earned \$ 4,129 1.65 Total incurred claims \$ 968 1.66 Number of covered lives																					
1.7	Group policies:	Most current three years: 1.71 Total premium earned \$ 0 1.72 Total incurred claims \$ 0 1.73 Number of covered lives																					
		All years prior to most current three years 1.74 Total premium earned \$ 0 1.75 Total incurred claims \$ 0 1.76 Number of covered lives																					
2.	Health Test:	<table border="0"> <thead> <tr> <th></th> <th style="text-align: center;">1 Current Year</th> <th style="text-align: center;">2 Prior Year</th> </tr> </thead> <tbody> <tr> <td>2.1 Premium Numerator</td> <td style="text-align: right;">755</td> <td style="text-align: right;">2,232</td> </tr> <tr> <td>2.2 Premium Denominator</td> <td style="text-align: right;">132,224,653</td> <td style="text-align: right;">122,595,053</td> </tr> <tr> <td>2.3 Premium Ratio (2.1/2.2)</td> <td style="text-align: right;">0.000</td> <td style="text-align: right;">0.000</td> </tr> <tr> <td>2.4 Reserve Numerator</td> <td style="text-align: right;">(113)</td> <td style="text-align: right;">2,739</td> </tr> <tr> <td>2.5 Reserve Denominator</td> <td style="text-align: right;">162,994,362</td> <td style="text-align: right;">161,286,593</td> </tr> <tr> <td>2.6 Reserve Ratio (2.4/2.5)</td> <td style="text-align: right;">0.000</td> <td style="text-align: right;">0.000</td> </tr> </tbody> </table>		1 Current Year	2 Prior Year	2.1 Premium Numerator	755	2,232	2.2 Premium Denominator	132,224,653	122,595,053	2.3 Premium Ratio (2.1/2.2)	0.000	0.000	2.4 Reserve Numerator	(113)	2,739	2.5 Reserve Denominator	162,994,362	161,286,593	2.6 Reserve Ratio (2.4/2.5)	0.000	0.000
	1 Current Year	2 Prior Year																					
2.1 Premium Numerator	755	2,232																					
2.2 Premium Denominator	132,224,653	122,595,053																					
2.3 Premium Ratio (2.1/2.2)	0.000	0.000																					
2.4 Reserve Numerator	(113)	2,739																					
2.5 Reserve Denominator	162,994,362	161,286,593																					
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000																					
3.1	Does the reporting entity issue both participating and non-participating policies?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																					
3.2	If yes, state the amount of calendar year premiums written on:	3.21 Participating policies \$ 3.22 Non-participating policies \$																					
4.	For mutual reporting Entities and Reciprocal Exchanges Only:																						
4.1	Does the reporting entity issue assessable policies?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]																					
4.2	Does the reporting entity issue non-assessable policies?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]																					
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	%																					
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ 0																					
5.	For Reciprocal Exchanges Only:																						
5.1	Does the Exchange appoint local agents?	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>]																					
5.2	If yes, is the commission paid:	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input type="checkbox"/>] 5.21 Out of Attorney's-in-fact compensation..... 5.22 As a direct expense of the exchange.....																					
5.3	What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]																					
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>]																					
5.5	If yes, give full information																						

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The company is a member of the Minnesota Workers' Compensation Reinsurance Association. In addition, the company has excess of loss reinsurance to protect itself.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Profiling and probable maximum loss (PML) analysis on the exposures of The Motorists Insurance Group is performed by AON Re Services using the Risk Management Solutions (RMS) RiskLink catastrophe model. Analysis is performed for the perils of wind, hail, and earthquake. The PML arises from wind and hail. The major concentration of exposures is in Iowa on a direct basis and in Ohio on a net basis.
Catastrophe excess of loss reinsurance is purchased to protect against excessive loss.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company has catastrophe excess of loss reinsurance to protect itself.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [X] No []

7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 1

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [X] No []

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]

8.2 If yes, give full information
....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

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PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses \$
12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds \$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From %
12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:
12.61 Letters of credit \$
12.62 Collateral and other funds \$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 370,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premiums are allocated to cedant based on experience weighted earned premiums subject to the contract. Reinsurance recoveries are distributed based on each cedant's share of the aggregate losses subject to the contract.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [] No []

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$ 361,481
17.12 Unfunded portion of Interrogatory 17.11	\$ 34,324
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ 0
17.14 Case reserves portion of Interrogatory 17.11	\$ 0
17.15 Incurred but not reported portion of Interrogatory 17.11	\$ 361,481
17.16 Unearned premium portion of Interrogatory 17.11	\$ 0
17.17 Contingent commission portion of Interrogatory 17.11	\$ 0

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$ 0
17.19 Unfunded portion of Interrogatory 17.18	\$ 0
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$ 0
17.21 Case reserves portion of Interrogatory 17.18	\$ 0
17.22 Incurred but not reported portion of Interrogatory 17.18	\$ 0
17.23 Unearned premium portion of Interrogatory 17.18	\$ 0
17.24 Contingent commission portion of Interrogatory 17.18	\$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [] No []

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No []

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2014	2 2013	3 2012	4 2011	5 2010
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	83,672,780	75,846,893	70,946,185	61,700,980	105,303,392
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	40,765,482	35,623,067	33,367,624	30,973,148	45,458,259
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	47,187,939	46,113,115	44,424,547	41,641,038	58,122,101
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	185,340	195,134	209,419	281,683	.610,260
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,582,844	2,013,676	2,573,819	2,499,324	2,082,717
6. Total (Line 35)	173,394,384	159,791,884	151,521,594	137,096,173	211,576,730
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	63,867,036	57,465,791	53,985,163	50,829,998	56,925,768
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	31,691,280	27,478,289	26,138,629	25,486,748	28,168,334
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	39,618,471	38,823,727	37,364,907	37,270,403	40,423,599
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	182,702	171,694	158,304	148,536	.198,990
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,582,844	2,013,676	2,573,819	2,499,324	2,082,717
12. Total (Line 35)	136,942,334	125,953,177	120,220,821	116,235,008	127,799,408
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(1,402,183)	(3,934,050)	(8,349,854)	(13,944,734)	(11,675,244)
14. Net investment gain or (loss) (Line 11)	.9,598,982	12,111,011	10,186,764	9,093,124	.10,537,169
15. Total other income (Line 15)	1,215,198	636,507	581,071	9,699,295	(2,470,045)
16. Dividends to policyholders (Line 17)	.954,479	1,526,317	1,422,356	1,641,299	1,696,385
17. Federal and foreign income taxes incurred (Line 19)	143,348	(1,721,653)	(2,651,477)	(65,587)	(3,056,815)
18. Net income (Line 20)	.8,314,169	9,008,804	3,647,102	3,271,972	(2,247,689)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	342,864,353	336,894,974	322,787,524	327,103,589	363,732,270
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	10,899,275	10,293,012	8,764,266	8,942,217	9,149,540
20.2 Deferred and not yet due (Line 15.2)	15,751,768	14,323,035	12,810,810	12,094,287	36,707,689
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	196,630,707	195,978,427	194,204,657	205,754,608	.239,598,046
22. Losses (Page 3, Line 1)	75,472,111	77,495,336	78,785,206	81,585,105	82,560,831
23. Loss adjustment expenses (Page 3, Line 3)	18,840,608	20,246,342	20,870,956	23,114,960	24,801,154
24. Unearned premiums (Page 3, Line 9)	61,557,973	56,840,292	53,482,169	51,078,651	.55,671,712
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	146,233,647	140,916,547	128,582,867	121,348,980	124,134,224
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	7,326,307	5,925,885	(9,270,400)	(7,536,738)	7,289,571
Risk-Based Capital Analysis					
28. Total adjusted capital	148,452,838	142,885,065	130,038,312	122,357,857	125,080,102
29. Authorized control level risk-based capital	18,339,833	17,728,433	17,031,691	16,256,540	16,942,523
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	66.7	66.0	66.0	68.3	64.2
31. Stocks (Lines 2.1 & 2.2)	22.6	23.6	24.1	22.6	23.3
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	2.3	1.4	0.8	0.8	2.8
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	8.4	9.0	9.0	8.3	9.1
38. Receivables for securities (Line 9)	0.0	0.1	0.0	0.0	0.6
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	17,004,905	16,442,468	16,934,051	16,120,779	14,945,610
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	17,004,905	16,442,468	16,934,051	16,120,779	14,945,610
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	11.6	11.7	13.2	13.3	12.0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(2,204,485)	4,376,969	3,924,797	(2,461,182)	6,719,791
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	5,317,099	12,333,681	7,233,886	(2,785,244)	7,602,756
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	50,253,836	48,135,507	62,042,111	68,466,491	62,333,965
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	23,196,643	16,925,364	19,374,170	29,556,586	26,952,954
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	26,112,460	31,073,862	27,590,672	40,797,085	37,411,765
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	39,689	60,098	126,944	136,363	207,769
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,090,401	1,451,725	1,687,839	4,453,534	1,730,371
59. Total (Line 35)	100,693,029	97,646,557	110,821,735	143,410,059	128,636,824
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	30,912,780	29,566,213	31,607,417	28,427,442	29,556,538
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	18,075,113	14,141,380	14,391,113	18,287,682	15,680,468
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	21,643,032	22,198,303	24,688,312	32,091,589	26,669,227
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	33,232	45,919	68,263	62,437	90,006
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,045,832	1,378,489	1,445,304	1,649,380	1,103,147
65. Total (Line 35)	71,709,988	67,330,304	72,200,409	80,518,530	73,099,387
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	52.7	53.9	58.9	65.8	60.1
68. Loss expenses incurred (Line 3)	11.3	13.0	12.0	12.1	13.4
69. Other underwriting expenses incurred (Line 4)	37.1	36.4	36.2	33.6	35.7
70. Net underwriting gain (loss) (Line 8)	(1.1)	(3.2)	(7.1)	(11.5)	(9.2)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	34.9	34.9	35.0	26.6	37.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.0	66.8	70.9	77.9	73.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	93.6	89.4	93.5	95.8	103.0
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(4,087)	(1,324)	(2,155)	(5,021)	(2,750)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.9)	(1.0)	(1.8)	(4.0)	(2.4)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(3,296)	(2,406)	(5,593)	(5,692)	(3,745)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(2.6)	(2.0)	(4.5)	(4.9)	(3.7)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes No

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.	XXX	XXX	XXX	1,383	438	267	(5)	89	1	130	1,306	XXX	
2. 2005	131,223	6,153	125,071	61,013	1,575	4,541	127	9,255	43	2,833	73,065	XXX	
3. 2006	131,667	6,231	125,435	66,211	2,529	4,115	214	10,493	60	2,822	78,015	XXX	
4. 2007	131,895	5,470	126,425	70,697	2,552	4,720	60	10,606	31	3,716	83,380	XXX	
5. 2008	134,141	5,873	128,268	87,392	10,070	5,325	57	11,799	71	3,262	94,318	XXX	
6. 2009	136,782	5,611	131,171	81,712	4,163	5,085	311	10,692	45	3,204	92,971	XXX	
7. 2010	139,711	5,305	134,406	78,019	1,336	4,064	26	11,484	6	3,585	92,198	XXX	
8. 2011	134,070	5,867	128,203	88,333	7,101	2,934	54	12,200	83	3,546	96,230	XXX	
9. 2012	131,931	6,551	125,380	68,208	2,764	1,884	17	11,820	37	3,043	79,094	XXX	
10. 2013	135,913	6,360	129,553	56,902	1,464	879	1	11,389	1	2,821	67,704	XXX	
11. 2014	139,833	7,609	132,225	46,989	292	277	0	9,838	0	1,778	56,811	XXX	
12. Totals	XXX	XXX	XXX	706,858	34,281	34,090	861	109,665	379	30,740	815,092	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior.	10,780	6,298	5,138	160	0		1,271	20	555	1		11,264	XXX			
2. 2005	391	196	423	11			159		47			812	XXX			
3. 2006	489	185	346	0	0	0	155	0	41	0		847	XXX			
4. 2007	593	37	430	18	0	0	165		81	0		1,214	XXX			
5. 2008	757	2	530	34	0		249		87			1,587	XXX			
6. 2009	1,576	6	746	77	6	0	452	0	214	0		2,909	XXX			
7. 2010	3,840	789	1,280	31	3		846	0	299			5,448	XXX			
8. 2011	4,191	153	1,799	97	12	0	1,182	2	484	0		7,415	XXX			
9. 2012	5,451	113	3,374	85	26	1	1,706	6	855	0		11,208	XXX			
10. 2013	9,318	557	6,304	236	21		2,375	17	1,352			18,560	XXX			
11. 2014	18,786	4,150	14,336	2,171	9	0	3,352	281	3,953	785		33,049	XXX			
12. Totals	56,173	12,486	34,707	2,921	78	2	11,910	327	7,968	788		94,313	XXX			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,460	1,804
2. 2005	75,829	1,951	73,877	57.8	31.7	59.1			18.5	.606	206
3. 2006	81,851	2,989	78,862	62.2	48.0	62.9			18.5	.651	196
4. 2007	87,292	2,698	84,594	66.2	49.3	66.9			18.5	.968	247
5. 2008	106,138	10,233	95,905	79.1	174.2	74.8			18.5	1,251	336
6. 2009	100,483	4,603	95,880	73.5	82.0	73.1			18.5	2,238	671
7. 2010	99,835	2,190	97,645	71.5	41.3	72.6			18.5	4,300	1,148
8. 2011	111,135	7,490	103,645	82.9	127.7	80.8			18.5	5,740	1,675
9. 2012	93,324	3,022	90,302	70.7	46.1	72.0			18.5	8,627	2,581
10. 2013	88,540	2,276	86,264	65.1	35.8	66.6			18.5	14,829	3,731
11. 2014	97,540	7,680	89,860	69.8	100.9	68.0			18.5	26,802	6,247
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	75,472	18,841

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior	50,682	52,990	51,022	50,512	50,169	50,313	50,504	50,666	51,562	51,270	(292)	604
2. 2005	68,658	65,528	64,496	64,679	64,682	64,645	64,643	64,699	64,613	64,618	5	(81)
3. 2006	XXX	72,620	70,633	69,622	69,332	68,757	68,520	68,478	68,300	68,388	88	(91)
4. 2007	XXX	XXX	77,397	75,119	74,521	74,011	74,130	74,004	73,909	73,939	29	(66)
5. 2008	XXX	XXX	XXX	85,897	85,957	85,097	84,425	84,395	84,154	84,090	(64)	(305)
6. 2009	XXX	XXX	XXX	XXX	86,788	86,058	83,977	84,753	84,610	85,019	410	267
7. 2010	XXX	XXX	XXX	XXX	XXX	89,776	87,879	86,826	86,890	85,869	(1,021)	(957)
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	93,097	91,725	91,239	91,044	(195)	(681)
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,649	78,371	77,664	(708)	(1,986)
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,864	73,524	(2,340)	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,855	XXX	XXX
										12. Totals	(4,087)	(3,296)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014		
1. Prior	000	16,468	25,023	30,179	33,254	35,499	37,194	38,325	39,342	40,560	XXX	XXX
2. 2005	34,898	48,098	53,164	57,415	60,259	61,890	62,915	63,511	63,657	63,853	XXX	XXX
3. 2006	XXX	39,874	53,068	58,630	62,872	65,480	66,335	66,980	67,447	67,582	XXX	XXX
4. 2007	XXX	XXX	42,348	56,109	62,957	67,259	70,180	71,840	72,423	72,806	XXX	XXX
5. 2008	XXX	XXX	XXX	48,041	64,625	72,387	77,395	80,442	81,904	82,590	XXX	XXX
6. 2009	XXX	XXX	XXX	XXX	49,613	64,660	70,912	77,473	80,577	82,324	XXX	XXX
7. 2010	XXX	XXX	XXX	XXX	XXX	49,163	65,870	72,896	78,219	80,720	XXX	XXX
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	56,514	73,237	79,586	84,113	XXX	XXX
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,828	60,413	67,311	XXX	XXX
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,671	56,316	XXX	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,974	XXX	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										10
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	2014	
1. Prior	25,206	18,656	13,706	11,391	9,613	8,738	8,041	7,695	6,704	6,228	
2. 2005	18,969	10,167	5,299	2,912	1,888	1,088	970	737	612	570	
3. 2006	XXX	17,428	9,849	5,389	3,093	1,688	1,065	812	543	501	
4. 2007	XXX	XXX	19,308	10,886	5,995	3,337	1,742	1,136	709	577	
5. 2008	XXX	XXX	XXX	19,509	11,835	6,159	3,349	1,927	1,098	745	
6. 2009	XXX	XXX	XXX	XXX	20,203	12,311	6,041	3,665	1,749	1,120	
7. 2010	XXX	XXX	XXX	XXX	XXX	22,051	11,574	6,076	3,476	2,095	
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	19,224	9,817	5,252	2,881	
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,258	9,137	4,990	
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,150	8,426	
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,236	

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N	0		22,145	130,631	667,142		
2. Alaska	AK	N	284	296	371,528	(894,354)	28,468		
3. Arizona	AZ	L		1,680	4,251,023	2,199,019	594,598		
4. Arkansas	AR	N							
5. California	CA	L	1,382	1,431	1,112,979	(640,612)	5,357,270		
6. Colorado	CO	L	(4,419)	1,293	1,240,393	16,897	364,382		
7. Connecticut	CT	L			396,887	77,391	2,160,181		
8. Delaware	DE	L		2	10,562	3,412	1,444,509		
9. District of Columbia	DC	L							
10. Florida	FL	N			39,004	48,486	177,868		
11. Georgia	GA	L			13,103	71,358	202,724		
12. Hawaii	HI	N							
13. Idaho	ID	L	315	315	(2,688)	(24,995)	51,318		
14. Illinois	IL	L	3,774,189	3,599,860	123,394	1,885,933	375,595	6,526,535	690
15. Indiana	IN	L	882,917	920,396	11,848	137,584	399,523	784,094	160
16. Iowa	IA	L	3,413,443	3,489,688		2,544,843	2,620,531	2,701,248	1,110
17. Kansas	KS	L	1,882	1,906			73	328	
18. Kentucky	KY	L	1,738,944	1,847,482		828,372	439,343	1,852,757	855
19. Louisiana	LA	N	688	783		17,473	39,496	933,077	
20. Maine	ME	L	990,542	.801,298		148,248	359,494	771,507	35
21. Maryland	MD	L	7,974	7,537		132,725	(112,760)	337,042	
22. Massachusetts	MA	L	4,433,541	3,935,162		2,179,259	1,099,914	1,580,947	6,680
23. Michigan	MI	L	2,991,903	3,040,142	33,929	2,332,891	2,292,482	2,763,992	1,130
24. Minnesota	MN	L	1,898,753	1,874,046	32,482	605,741	(156,586)	4,848,519	885
25. Mississippi	MS	N					(192)	35	
26. Missouri	MO	L	14,170	14,311		2,100	(1,883)	26,873	
27. Montana	MT	N				17,954	(2,196)	101,676	
28. Nebraska	NE	L	1,174,648	971,324		570,204	676,667	340,480	0
29. Nevada	NV	L				412,054	(286,654)	54,923	
30. New Hampshire	NH	L	2,436,273	2,231,933	28,165	385,787	1,416,943	2,349,645	1,625
31. New Jersey	NJ	L	(500)	(492)		955,100	(1,268,437)	1,171,675	
32. New Mexico	NM	L				100,168	58,808	1,921	
33. New York	NY	L	27,992	31,996	2,931	1,041,657	1,119,378	4,444,643	33
34. North Carolina	NC	L	15,945	14,495			499	4,366	
35. North Dakota	ND	L					(732)	553	
36. Ohio	OH	L	3,508,527	3,319,360		1,283,424	907,745	1,806,694	1,850
37. Oklahoma	OK	L	3,231	3,231			336	944	
38. Oregon	OR	L				106,499	(758,516)	2,347,027	
39. Pennsylvania	PA	L	2,122,462	1,981,115	4,653	932,886	842,091	2,259,385	650
40. Rhode Island	RI	L	423,740	395,742		194,719	180,557	221,839	595
41. South Carolina	SC	L	264,830	.217,827		9,836	34,035	54,850	80
42. South Dakota	SD	L	63,623	.61,499		40,556	30,608	193,554	
43. Tennessee	TN	L	20,812	15,887		(161)	(14)	7,323	
44. Texas	TX	L	1,017,219	1,010,165		126,860	(24,906)	6,114,420	
45. Utah	UT	L		.29			20,939	31,061	
46. Vermont	VT	L	733,523	678,740		2,563,476	2,710,241	348,745	90
47. Virginia	VA	L	3,758	3,538		30,867	48,990	631,584	45
48. Washington	WA	L	365	433		58,236	(221,681)	338,094	
49. West Virginia	WV	L	280,721	.272,753		48,611	150,257	197,111	50
50. Wisconsin	WI	L	3,712,193	3,672,297		1,075,479	2,270,180	4,292,475	.775
51. Wyoming	WY	L					(16)	14	
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien ..	OT	XXX							
59. Totals	(a)	43	35,955,870	34,419,501	237,402	28,224,320	16,247,387	61,490,417	17,337
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX							

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

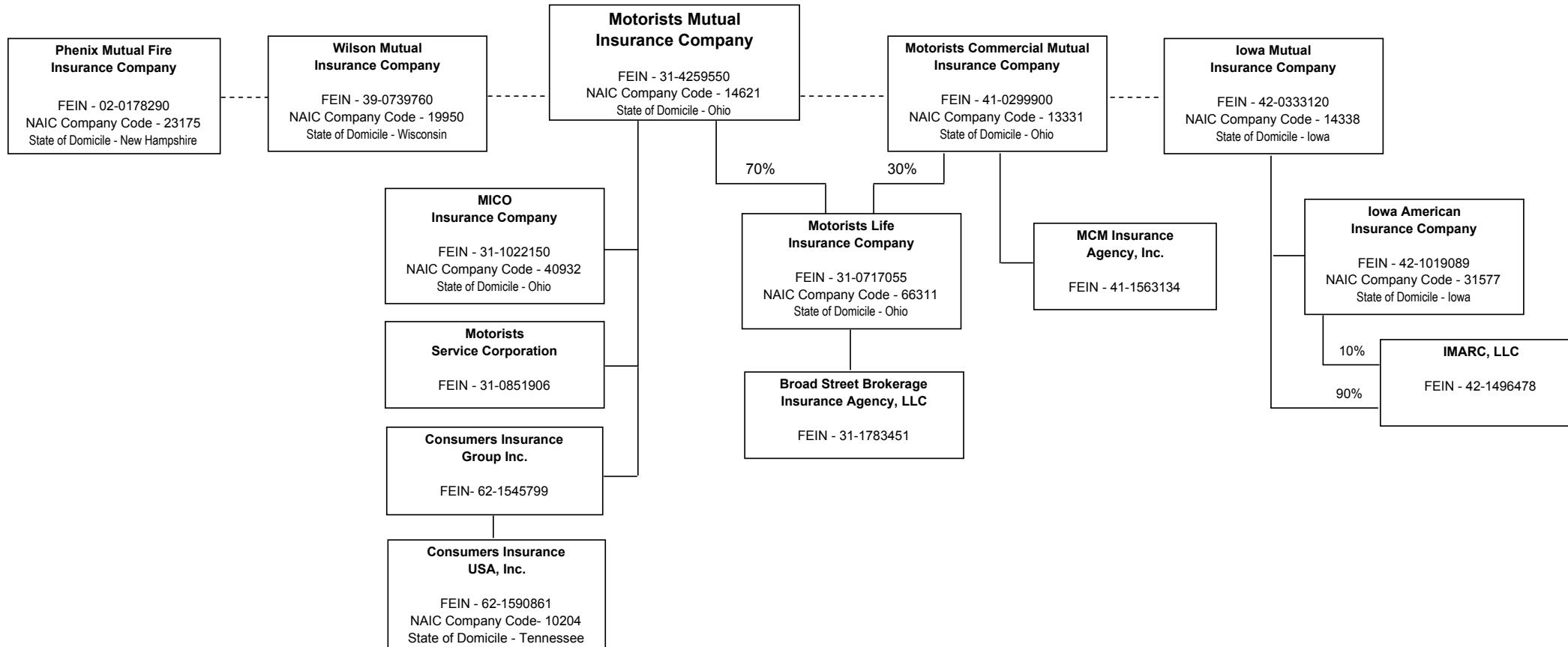
Premiums are assigned to state based on the following methods:

- 1) the location of the risk for lines 1, 2, 4, 5, 9, 12, 16, 26, and 27
- 2) the billing address for line 15
- 3) the location of the insured's operation for lines 17 and 18
- 4) the principal garaging location for lines 19 and 21
- 5) the location of the employer for line 23
- 6) the location of the obligee for line 24

(a) Insert the number of L responses except for Canada and Other Alien.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Automobiles	46,618	.46,618		
2505. Prepaid expenses	45,472	.45,472		
2506. Assessments paid in advance .....	.9,566	.9,566		
2507. Employee advances	1,536	.1,536		
2597. Summary of remaining write-ins for Line 25 from overflow page	103,192	103,192		

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Low income housing obligations	59,861	.59,861
2505. State surcharges payable	16,950	.20,734
2506. Escheatable funds .....	.11,948	.50,127
2507. Miscellaneous liabilities	5,369	
2508. Miscellaneous guarantees .....		.32,955
2509. Premium deficiency reserve .....		.167
2597. Summary of remaining write-ins for Line 25 from overflow page	94,128	163,843

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Donations and contributions	88,752	.94,809		.183,561
2405. Reinsurance assumed overhead		176,268		.176,268
2406. Temporary labor	73,894	.63,855		.137,749
2407. Policy administration / servicing fees		2,063		.2,063
2408. Unallocated aggregate stop-loss recovery	(785,420)			(785,420)
2497. Summary of remaining write-ins for Line 24 from overflow page	(622,774)	336,995		(285,779)

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Assessments paid in advance	9,566	.9,566	
2505. Employee advances	1,536	1,187	(350)
2597. Summary of remaining write-ins for Line 25 from overflow page	11,102	10,752	(350)

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