

AMENDED EXPLANATION COVER

Amendment reclasses amounts on Cash Flow Page 5 which in turn changes Five-Year Historical Data Line 27, Column 1.



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

American Mutual Share Insurance Corporation

NAIC Group Code 0359, 0359 NAIC Company Code 12700 Employer's ID Number 23-7376679
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized May 7, 1974 Commenced Business June 7, 1974

Statutory Home Office 5656 Frantz Rd., Dublin, Ohio 43017
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office 5656 Frantz Rd., Dublin, Ohio 43017 614-764-1900
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 5656 Frantz Rd., Dublin, Ohio 43017
(Street and Number or P. O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5656 Frantz Rd., Dublin, Ohio 43017
(Street and Number, City or Town, State, Country and Zip Code)
614-764-1900
(Area Code) (Telephone Number)

Internet Website Address www.americanshare.com

Statutory Statement Contact Curtis Lee Robson 614-764-1900
(Name) (Area Code) (Telephone Number) (Extension)
crobson@americanshare.com 614-764-1493
(E-Mail Address) (Fax Number)

OFFICERS

Dennis Roy Adams (President)
Curtis Lee Robson (Secretary)
Curtis Lee Robson (Treasurer)

OTHER

Curtis Lee Robson (Vice President)
Kurt Gordon Kluth (Vice President)
Kurt Ryan Loose (Vice President)
Lori Lynn Solberg (Vice President)

DIRECTORS OR TRUSTEES

Dennis Roy Adams
Eric Deane Estes
William Arthur Herring
Janice Lynn Thomas
Craig Milton Bradley
Kevin Wayne Willour
Michael Laurence Mastro#

State of Ohio }
County of FRANKLIN } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dennis Roy Adams President	Curtis Lee Robson Secretary	Curtis Lee Robson Treasurer
Subscribed and sworn to before me this day of June, 2015		a. Is this an original filing? Yes () No (X)
		b. If no: 1. State the amendment number 1
		2. Date filed June 5, 2015
		3. Number of pages attached 4

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	208,496	211,059
2. Net investment income	1,526,703	1,728,230
3. Miscellaneous income	1,237,550	10,246,912
4. Total (Line 1 through Line 3)	2,972,749	12,186,201
5. Benefit and loss related payments	14,315,397	3,220,000
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	6,141,662	6,402,801
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	3,430	4,515
10. Total (Line 5 through Line 9)	20,460,489	9,627,316
11. Net cash from operations (Line 4 minus Line 10)	(17,487,740)	2,558,885
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	53,639,897	72,692,407
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	11,532,786	1,296,504
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	65,172,683	73,988,911
13. Cost of investments acquired (long-term only):		
13.1 Bonds	54,992,400	84,000,000
13.2 Stocks	9,600	5,500
13.3 Mortgage loans		
13.4 Real estate		12,623
13.5 Other invested assets	2,223,795	1,490,992
13.6 Miscellaneous applications	1,000,000	(1,000,000)
13.7 Total investments acquired (Line 13.1 through Line 13.6)	58,225,795	84,509,115
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	6,946,888	(10,520,204)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	4,126,840	6,539,628
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	4,126,840	6,539,628
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(6,414,012)	(1,421,691)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	32,703,384	34,125,075
19.2 End of year (Line 18 plus Line 19.1)	26,289,372	32,703,384
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Increase (decrease) in participants' capital contributions receivable	1,200,000	(3,500,000)
20.0002 Increase (decrease) in participants' capital contributions payable	220,000	(116,603)
20.0003 Equity in earnings of subsidiary	212,753	194,894
20.0004		
20.0005		
20.0006		
20.0007		
20.0008		
20.0009		
20.0010		

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only , no cents; show percentages to one decimal place , i.e. 17.6.

	1 2014	2 2013	3 2012	4 2011	5 2010
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	251,246	249,743	270,644	295,667	468,569
5. Nonproportional reinsurance lines (Lines 31, 32 and 33)					
6. Total (Line 35)	251,246	249,743	270,644	295,667	468,569
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	210,866	210,339	231,102	251,891	348,058
11. Nonproportional reinsurance lines (Line 31, 32 and 33)					
12. Total (Line 35)	210,866	210,339	231,102	251,891	348,058
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	8,309,229	(10,232,359)	(12,427,918)	(20,284,207)	(18,980,933)
14. Net investment gain (loss) (Line 11)	1,476,886	1,609,869	2,093,232	2,641,131	3,156,991
15. Total other income (Line 15)	1,237,550	10,246,914	11,730,339	17,648,791	17,690,452
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	4,900	3,500	4,500	500	18,000
18. Net income (Line 20)	11,018,765	1,620,924	1,391,153	5,215	1,848,510
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Column 3)	230,350,794	230,166,170	223,033,328	219,356,794	201,970,870
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)					
20.2 Deferred and not yet due (Line 15.2)	64,320	61,950	62,670	67,685	84,900
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	28,040,074	41,391,898	39,689,621	45,966,143	31,262,113
22. Losses (Page 3, Line 1)	24,427,000	37,121,000	36,675,000	30,805,000	22,095,000
23. Loss adjustment expenses (Page 3, Line 3)	40,000	40,000	40,000	40,000	40,000
24. Unearned premiums (Page 3, Line 9)					
25. Capital paid up (Page 3, Line 30 and Line 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	202,310,720	188,074,272	183,343,707	173,390,651	170,708,757
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(17,487,740)	2,558,885	6,982,119	9,398,754	6,981,696
Risk-Based Capital Analysis					
28. Total adjusted capital	202,310,720	188,074,272	183,343,707	173,390,651	170,708,757
29. Authorized control level risk-based capital	2,109,878	2,959,516	3,018,277	2,194,154	1,836,848
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	76.6	75.9	74.2	73.8	68.3
31. Stocks (Line 2.1 and Line 2.2)	9.4	9.3	9.7	9.7	11.9
32. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
33. Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.3	0.3	0.3	0.4
34. Cash, cash equivalents and short-term investments (Line 5)	11.7	14.5	15.9	16.3	19.4
35. Contact loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	2.1				
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)	21,526,852	21,314,099	20,481,355	20,447,204	20,354,595
45. Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Line 42 through Line 47	21,526,852	21,314,099	20,481,355	20,447,204	20,354,595
49. Total investment in parent included in Line 42 through Line 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)	10.6	11.3	11.2	11.8	11.9

FIVE-YEAR HISTORICAL DATA
(Continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	212,753	194,894	118,150	228,858	200,768
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	14,236,442	4,730,568	9,953,057	2,681,891	22,476,653
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	(2,116,359)	3,220,000	240,570	4,606,949	22,093,306
58. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
59. Total (Line 35)	(2,116,359)	3,220,000	240,570	4,606,949	22,093,306
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	(2,116,359)	3,220,000	240,570	4,606,949	22,093,306
64. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
65. Total (Line 35)	(2,116,359)	3,220,000	240,570	4,606,949	22,093,306
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	(7,023.6)	1,742.9	2,644.1	5,286.8	3,254.7
68. Loss expenses incurred (Line 3)	213.2	225.3	251.1	221.6	137.5
69. Other underwriting expenses incurred (Line 4)	2,969.8	2,996.5	2,582.5	2,644.4	2,161.1
70. Net underwriting gain (loss) (Line 8)	3,940.5	(4,864.7)	(5,377.7)	(8,052.8)	(5,453.4)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	2,382.9	(1,875.1)	(2,493.4)	(4,362.1)	(2,921.5)
72. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	(6,810.4)	1,968.2	2,895.2	5,508.4	3,392.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	0.1	0.1	0.1	0.1	0.2
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(18,499)	(5,345)	(1,681)	7,776	3,855
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	(9.8)	(2.9)	(1.0)	4.6	2.6
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(19,810)	(4,855)	7,608	14,687	(5,337)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	(10.8)	(2.8)	4.5	9.9	(3.1)

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?
If no, please explain:

Yes () No ()