
AMENDED FILING EXPLANATION

The notes pages did not transmit with the original filing done on 2/25/15



ANNUAL STATEMENT

For the Year Ended December 31, 2014
of the Condition and Affairs of the

Club Insurance Company

NAIC Group Code..... 0, 0
(Current Period) (Prior Period)

NAIC Company Code..... 10974

Employer's ID Number..... 31-1631404

Organized under the Laws of Ohio

State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized..... December 11, 1998

Commenced Business..... April 29, 1999

Statutory Home Office

90 East Wilson Bridge Rd..... Worthington OH US 43085
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

90 East Wilson Bridge Rd..... Worthington OH US..... 43085
(Street and Number) (City or Town, State, Country and Zip Code)

614-431-7889
(Area Code) (Telephone Number)

Mail Address

90 East Wilson Bridge Rd..... Worthington OH US 43085
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

90 East Wilson Bridge Rd..... Worthington OH US 43085
(Street and Number) (City or Town, State, Country and Zip Code)

614-431-7889
(Area Code) (Telephone Number)

Internet Web Site Address

N/A

Statutory Statement Contact

Ronald Jay Carr
(Name)
rcarr@aaaohio.com
(E-Mail Address)

614-431-7805
(Area Code) (Telephone Number) (Extension)
614-431-7852
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. David Matthew McMullen	President	2. Thomas Wesley Keyes	Treasurer
3. Thomas Wesley Keyes	Secretary	4.	N/A

OTHER

DIRECTORS OR TRUSTEES

John Jeffery Bognaird	Charles Henderson Hire	John Edward McClain Jr	Thomas Joseph Eberly
Thomas Alan Dunlap	Sue Ann Fouché	Brian W Thomas	William Joseph Hafer
Mark Harry Shaw			

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
David Matthew McMullen

1. (Printed Name)
President

(Title)

(Signature)
Thomas Wesley Keyes

2. (Printed Name)
Treasurer

(Title)

(Signature)
Thomas Wesley Keyes

3. (Printed Name)
Secretary

(Title)

Subscribed and sworn to before me
This _____ day of _____ 2015

a. Is this an original filing? Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

Accounting Practices, Impact of NAIC/State Differences

The accompanying financial statements of Club Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

The Company has no difference between Ohio prescribed practices and NAIC statutory accounting practices (NAIC SAP)

	State of Domicile	2014	2013
NET INCOME			
(1) Club Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	OH	693,554	617,546
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 – 2 – 3 = 4)	OH	693,554	617,546
SURPLUS			
(5) Club Insurance Company state basis (Page 3, line 37, Columns 1 & 2)	OH	8,274,878	12,478,757
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 – 6 – 7 = 8)	OH	8,274,878	12,478,757

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the amounts reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

C. Accounting Policy

Direct and assumed premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Net investment income earned consists primarily of interest, dividends and bond amortization. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include writedowns for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized value using the interest method. Non-investment grade short-term investments are stated at the lower of amortized value or fair value.
2. Investment grade non-loan-backed bonds with NAIC designations 1 or 2 are stated at amortized value using the interest method. Non-investment grade non-loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.
3. Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value.
4. Not applicable as the Company does not have any preferred stock.
5. Not applicable as the Company does not have any mortgage loans.
6. U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.
7. Not applicable as the Company does not have any investments in subsidiary of affiliated Companies.
8. Not applicable as the Company does not have any investments in joint ventures or partnerships.
9. Not applicable as the Company does not have any investments in derivatives.

NOTES TO FINANCIAL STATEMENTS

10. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.

NOTE 2 – ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

- A. The Company did not uncover any material errors.

NOTE 3 – BUSINESS COMBINATIONS AND GOODWILL

- A. Statutory Purchase Method
Not applicable
- B. Statutory Merger
Not applicable
- C. Impairment Loss
Not applicable

NOTE 4 – DISCONTINUED OPERATIONS

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable
- (5) The amounts related to Discontinued Operations and the effect on the Company's Balance Sheet and Summary of Operations as follows:

Balance sheet December 31, 2014

Assets

- a. Line 5Cash
- b. Line 28Totals

Liabilities, Surplus and Other Funds

- c. Line 28Total Liabilities
- d. Line 37Surplus
- e. Line 38Total

Statement of Income December 31, 2014

- f. Line 1Premiums
- g. Line 6Total underwriting deductions
- h. Line 8Net underwriting gain or loss
- i. Line 18Net income after dividends to policyholders, after capital gains tax and before
all other federal and foreign income taxes
- j. Line 19Federal and foreign income taxes incurred
- k. Line 20Net income

NOTES TO FINANCIAL STATEMENTS

NOTE 5 – INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2014 were:
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was ____%.

		Current Year	Prior Year
(3)	Taxes, assessments and any amounts advanced and not included in the mortgage loan total		

(4) Age Analysis of Mortgage Loans:

				Residential		Commercial				
			Farm	Insured	All Other	Insured	All Other	Mezzanine	Total	
a.	Current Year									
	1.	Recorded Investment (All)								
		(a)	Current							
		(b)	30-59 Days Past Due							
		(c)	60-89 Days Past Due							
		(d)	90-179 Days Past Due							
		(e)	180+ Days Past Due							
	2.	Accruing Interest 90-179 Days Past Due								
		(a)	Recorded Investment							
		(b)	Interest Accrued							
	3.	Accruing Interest 180+ Days Past Due								
		(a)	Recorded Investment							
		(b)	Interest Accrued							
	4.	Interest Reduced								
		(a)	Recorded Investment							
		(b)	Number of Loans							
		(c)	Percent Reduced	0.000	0.000	0.000	0.000	0.000	0.000	
	b.	Prior Year								
		1.	Recorded Investment (All)							
			(a)	Current						
		(b)	30-59 Days Past Due							
		(c)	60-89 Days Past Due							
		(d)	90-179 Days Past Due							
		(e)	180+ Days Past Due							
2.		Accruing Interest 90-179 Days Past Due								
		(a)	Recorded Investment							
		(b)	Interest Accrued							
3.		Accruing Interest 180+ Days Past Due								
		(a)	Recorded Investment							
		(b)	Interest Accrued							
4.		Interest Reduced								
		(a)	Recorded Investment							
		(b)	Number of Loans							
		(c)	Percent Reduced	0.000	0.000	0.000	0.000	0.000	0.000	

(5) Investment Impaired Loans With or Without Allowance for Credit Losses:

				Residential		Commercial			
			Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a.	Current Year								
	1.	With Allowance for Credit Losses							
	2.	No Allowance for Credit Losses							
b.	Prior Year								
	1.	With Allowance for Credit Losses							
	2.	No Allowance for Credit Losses							

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

				Residential		Commercial			
			Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a.	Current Year								
	1.	Average Recorded Investment							
	2.	Interest Income Recognized							
	3.	Recorded Investments on Nonaccrual Status							
	4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							
b.	Prior Year								
	1.	Average Recorded Investment							
	2.	Interest Income Recognized							

NOTES TO FINANCIAL STATEMENTS

	3.	Recorded Investments on Nonaccrual Status							
	4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							

			Current Year	Prior Year
(7)	Allowance for credit losses:			
	a.	Balance at beginning of period		
	b.	Additions charged to operations		
	c.	Direct write-downs charged against the allowances		
	d.	Recoveries of amounts previously charged off		
	e.	Balance at end of period		

(8) The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring

		Current Year	Prior Year
(1)	The total recorded investment in restructured loans, as of year-end		
(2)	The realized capital losses related to these loans		
(3)	Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings		

(4) Not applicable

C. Reverse Mortgages

(1) Not applicable

(2) Not applicable

(3) At December 31, 2014, the actuarial reserve of \$ 0 reduced the asset value of the group of reverse mortgages.

(4) Club Insurance Company recorded an unrealized loss \$ as a result of the re-estimates of the cash flows.

D. Loan-Backed Securities

(1) Not applicable

		1	2	3
(2)		Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value 1 – 2
	OTTI recognized 1 st Quarter			
	a.	Intent to sell		
	b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
	c.	Total 1 st Quarter		
	OTTI recognized 2 nd Quarter			
	d.	Intent to sell		
	e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
	f.	Total 2 nd Quarter		
	OTTI recognized 3 rd Quarter			
	g.	Intent to sell		
	h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
	i.	Total 4 th Quarter		
	OTTI recognized 4 th Quarter			
	j.	Intent to sell		
	k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis		
	l.	Total 4 th Quarter		
	m.	Annual aggregate total	XXX	XXX

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value	Present Value of Projected	Recognized Other-Than-Te	Amortized Cost After	Fair Value at Time of OTTI	Date of Financial Statement Where
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NOTES TO FINANCIAL STATEMENTS

	Amortized Cost Before Current Period OTTI	Cash Flows	mporary Impairment	Other-Than-Te mporary Impairment		Reported
						12/30/1899
Total						

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	
		2.	12 Months or Longer	
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than12 Months	
		2.	12 Months or Longer	

(5) Not applicable

E. Repurchase Agreements and/or Securities Lending Transactions

(1) Not applicable

(2) Not applicable

(3) Collateral Received

a.	Aggregate Amount Collateral Received		Fair Value
	1.	Repurchase Agreement	
		(a)	Open
		(b)	30 Days or Less
		(c)	31 to 60 Days
		(d)	61 to 90 Days
		(e)	Greater Than 90 Days
		(f)	Sub-Total
		(g)	Securities Received
		(h)	Total Collateral Received
	2.	Securities Lending	
		(a)	Open
		(b)	30 Days or Less
		(c)	31 to 60 Days
		(d)	61 to 90 Days
		(e)	Greater Than 90 Days
		(f)	Sub-Total
		(g)	Securities Received
		(h)	Total Collateral Received
	3.	Dollar Repurchase Agreement	
		(a)	Open
		(b)	30 Days or Less
		(c)	31 to 60 Days
		(d)	61 to 90 Days
		(e)	Greater Than 90 Days
		(f)	Sub-Total
(g)		Securities Received	
(h)		Total Collateral Received	
b.	The fair value of that collateral and of the portion of that collateral that it has sold or repledged		

c. Not applicable

(4) Not applicable

(5) Collateral Reinvestment

a.	Aggregate Amount Collateral Reinvested		Amortized Cost	Fair Value
1.	Repurchase Agreement			
	(a)	Open		
	(b)	30 Days or Less		
	(c)	31 to 60 Days		
	(d)	61 to 90 Days		
	(e)	91 to 120 Days		
	(f)	121 to 180 Days		
	(g)	181 to 365 Days		
	(h)	1 to 2 Years		
	(i)	2 to 3 Years		
	(j)	Greater Than 3 Years		
	(k)	Sub-Total		
	(l)	Securities Received		

NOTES TO FINANCIAL STATEMENTS

	(m)	Total Collateral Reinvested		
2.	Securities Lending			
	(a)	Open		
	(b)	30 Days or Less		
	(c)	31 to 60 Days		
	(d)	61 to 90 Days		
	(e)	91 to 120 Days		
	(f)	121 to 180 Days		
	(g)	181 to 365 Days		
	(h)	1 to 2 Years		
	(i)	2 to 3 Years		
	(j)	Greater Than 3 Years		
	(k)	Sub-Total		
	(l)	Securities Received		
	(m)	Total Collateral Reinvested		
3.	Dollar Repurchase Agreement			
	(a)	Open		
	(b)	30 Days or Less		
	(c)	31 to 60 Days		
	(d)	61 to 90 Days		
	(e)	91 to 120 Days		
	(f)	121 to 180 Days		
	(g)	181 to 365 Days		
	(h)	1 to 2 Years		
	(i)	2 to 3 Years		
	(j)	Greater Than 3 Years		
	(k)	Sub-Total		
	(l)	Securities Received		
	(m)	Total Collateral Reinvested		

b. Not applicable

(6) Not applicable

(7) Collateral for Securities Lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
0	
Total Collateral extending beyond one year of the reporting date	

F. Real Estate

(1) Not applicable

(2) Not applicable

(3) Not applicable

(4) Not applicable

(5) Not applicable

G. Investments in Low-Income Housing Trade Credits (LIHTC)

(1) Not applicable

(2) Not applicable

(3) Not applicable

(4) Not applicable

(5) Not applicable

H. Other Disclosures and Unusual Items

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							8	Percentage	
	Current Period					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a)	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Period Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for									0.000	0.000

NOTES TO FINANCIAL STATEMENTS

which liability is not shown										
b. Collateral held under security lending arrangements									0.000	0.000
c. Subject to repurchase agreements									0.000	0.000
d. Subject to reverse repurchase agreements									0.000	0.000
e. Subject to dollar repurchase agreements									0.000	0.000
f. Subject to dollar reverse repurchase agreements									0.000	0.000
g. Placed under option contracts									0.000	0.000
h. Letter stock or securities restricted as to sale-excluding FHLB capital stock									0.000	0.000
i. FHLB capital stock									0.000	0.000
j. On deposit with state									0.000	0.000
k. On deposit with other regulatory bodies									0.000	0.000
l. Pledged as collateral to FHLB (including assets backing funding agreements)									0.000	0.000
m. Pledged as collateral not captured in other categories									0.000	0.000
n. Other restricted assets									0.000	0.000
o. Total Restricted Assets									0.000	0.000

- (a) Subset of column 1
(b) Subset of column 3

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Other Restricted Assets										
0									0.000	0.000
Total									0.000	0.000

- (a) Subset of column 1
(b) Subset of column 3

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Collateral Agreement	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
0									0.000	0.000
Total									0.000	0.000

- (a) Subset of column 1
(b) Subset of column 3

I. Working Capital Finance Investments

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

		Gross Asset CY	Non-admitted Asset CY	Net Admitted Asset CY
a.	WCFI Designation 1			
b.	WCFI Designation 2			
c.	WCFI Designation 3			
d.	WCFI Designation 4			
e.	WCFI Designation 5			
f.	WCFI Designation 6			
g.	Total			

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

	Book/Adjusted
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NOTES TO FINANCIAL STATEMENTS

		Carrying Value
a.	Up to 180 Days	
b.	181 to 365 Days	
c.	Total	

J. Offsetting and Netting of Assets and Liabilities

	Gross Amount Recognized	Amount Offset	Net Amount Presented on Financial Statements
(1) Assets			
0			
(2) Liabilities			
0			

K. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
XXX				XXX

NOTE 6 – JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. Not applicable

B. Not applicable

NOTE 7 – INVESTMENT INCOME

A. Accrued Investment Income - The Company does not admit investment income due and accrued if amounts are over 90 days pas due.

B. Not applicable

NOTE 8 – DERIVATIVE INSTRUMENTS

A. Not applicable

B. Not applicable

C. Not applicable

D. Not applicable

E. Not applicable

F. Not applicable

(1) Not applicable

(2) Not applicable

NOTE 9 – INCOME TAXES

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2014			2013			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	23,000		23,000	47,000		47,000	(24,000)		(24,000)
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	23,000		23,000	47,000		47,000	(24,000)		(24,000)
d. Deferred tax assets nonadmitted									
e. Subtotal net admitted deferred tax asset (1c-1d)	23,000		23,000	47,000		47,000	(24,000)		(24,000)
f. Deferred tax liabilities	63,713		63,713	256,088		256,088	(192,375)		(192,375)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	(40,713)		(40,713)	(209,088)		(209,088)	168,375		168,375

2. Admission Calculation Components

NOTES TO FINANCIAL STATEMENTS

	2014			2013			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks									
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	23,000		23,000	47,000		47,000	(24,000)		(24,000)
Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
Adjusted gross deferred tax assets allowed per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities									
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c)	23,000		23,000	47,000		47,000	(24,000)		(24,000)

3. Other Admissibility Criteria

		2014	2013
a.	Ratio percentage used to determine recovery period and threshold limitation amount	0.000	0.000
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above		

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	12/31/14		12/31/13		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	23,000		47,000		(24,000)	
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000	0.000	0.000	0.000	0.000	0.000
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	23,000		47,000		(24,000)	
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000	0.000	0.000	0.000	0.000	0.000

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

Not applicable

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2014	2 2013	3 (Col 1-2) Change
a. Federal	318,000	313,000	5,000
b. Foreign			
c. Subtotal	318,000	313,000	5,000
d. Federal income tax on net capital gains			
e. Utilization of capital loss carry-forwards			
f. Other			
g. Federal and Foreign income taxes incurred	318,000	313,000	5,000

2. Deferred Tax Assets

	1 2014	2 2013	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	2,000	2,000	
2. Unearned premium reserve	21,000	45,000	(24,000)
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted			
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (including items <5% of total ordinary tax assets)			

NOTES TO FINANCIAL STATEMENTS

	1	2	3
	2014	2013	(Col 1-2) Change
99. Subtotal	23,000	47,000	(24,000)
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	23,000	47,000	(24,000)
e. Capital:			
1. Investments			
2. Net capital loss carry-forward			
3. Real estate			
4. Other (including items <5% of total capital tax assets)			
99. Subtotal			
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)			
i. Admitted deferred tax assets (2d+2h)	23,000	47,000	(24,000)

3. Deferred Tax Liabilities

	1	2	3
	2014	2013	(Col 1–2) Change
a. Ordinary:			
1. Investments	63,713	256,088	(192,375)
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (including items <5% of total ordinary tax liabilities)			
99. Subtotal	63,713	256,088	(192,375)
b. Capital:			
1. Investments			
2. Real estate			
3. Other (including items <5% of total capital tax liabilities)			
99. Subtotal			
c. Deferred tax liabilities (3a99+3b99)	63,713	256,088	(192,375)

4.	Net Deferred Tax Assets (2i – 3c)	(40,713)	(209,088)	168,375
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D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate
Among the more significant book to tax adjustments were the following:

	2014	
	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate		
Proration of tax exempt investment income		
Tax exempt income deduction		
Dividends received deduction		
Disallowed travel and entertainment		
Other permanent differences		
Temporary Differences:		
Total ordinary DTAs		
Total ordinary DTLs		
Total capital DTAs		
Total capital DTLs		
Other:		
Statutory valuation allowance adjustment		
Accrual adjustment – prior year		
Other		
Totals		
Federal and foreign income taxes incurred		
Realized capital gains (losses) tax		
Change in net deferred income taxes		
Total statutory income taxes		

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

At December 31, 2014, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.

The following is income tax expense for 2014 and 2013 that is available for recoupment in the event of future net losses:

Year	Amount
2014	\$318,000
2013	\$313,000

The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with the following entities:
>> *The Ohio Automobile Club, Automobile Club Insurance Agency, Club Holding Corporation, Auto Club Renewals* <<

2. The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled monthly.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

NOTE 10 – INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. Nature of Relationships:

The Company is a wholly owned subsidiary of The Ohio Automobile Club (Parent), a not-for-profit company incorporated in Ohio. The parent company is the primary source of revenue and leads for new business.

B. Detail of Transactions Greater than 1/2 of 1% of total Admitted Assets.

Premium, management fee and taxes are settled on a monthly basis with parent.

The Company pays management fees based on a management agreement to the Parent.

The Company pays tax payments to the Parent based upon a tax sharing agreement.

The Parent pays Club Insurance for a group policy covering all AAA Ohio members.

The Parent paid Club Insurance for annual policies sold by parent to AAA Ohio members.

The Company paid the parent commission for policies sold and renewed to AAA members.

C. Dollar amounts of transactions for each period for which financial statements are presented.

The Company paid management fees of \$400,000 in 2014 and 2013.

The Company paid pass through tax payments to the Parent in the amount of \$318,000 for 2014 and \$313,000 for 2013.

The Parent paid \$501,301 in 2014 and \$751,630 in 2013 to Club Insurance for a group policy covering all AAA Ohio members.

The Parent paid \$218,719 in 2014 and \$372,810 in 2013 to Club Insurance for annual policies sold to AAA Ohio members by parent.

The Company paid commission of \$85,253 in 2014 and \$145,381 in 2013 to the parent for policies sold and renewed to AAA members.

The Company paid dividend of \$3,070,399 (\$4,500,000 declared and the balance of \$1,429,601 to be paid in 1st quarter 2015) to parent in 2014 and \$952,757 in 2013.

D. Amounts Due to or from Related Parties

Due from Parent amount of \$85,836 for December insurance premiums.

Due to Parent amount of \$266,140 for commissions, federal taxes, management fee, and miscellaneous expenses paid by parent.

These arrangements are subject to written agreements which require that intercompany balances be settled within 30 days.

E. Guarantees or Undertakings for Related Parties

There is no written guarantees from the parent company.

F. Management, Service Contracts, Cost Sharing Arrangements

The Parent has agreed to provide certain management services to the company for an annual fee of \$400,000 paid on a monthly basis.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Parent.

H. Amount Deducted for Investment in Upstream Company

Not applicable

NOTES TO FINANCIAL STATEMENTS

- I. Detail of Investments in SCA Greater than 10% of Admitted Assets
- (1) Not applicable

(2) Not applicable

(3) Not applicable

(4) Not applicable

(5) Not applicable

- J. Writedowns for Impairment of Investments in SCA
- (1) Not applicable

(2) Not applicable

- K. Foreign Insurance Subsidiary Valued Using CARVM
- Not applicable

- L. Downstream Holding Company Valued Using Look-Through Method
- (1) Not applicable

(2) Not applicable

(3) Not applicable

(4) Not applicable

(5) Not applicable

NOTE 11 – DEBT

- A. Debt obligations as of the end of the current year:
- (1) Not applicable

(2) Not applicable

(3) Not applicable

(4) Not applicable

(5) Not applicable

(6) Not applicable

(7) Not applicable

(8) Not applicable

(9) Not applicable

(10) Not applicable

(11) Not applicable

(12) Not applicable

- B. FHLB (Federal Home Loan Bank) Agreements
- (1) Not applicable

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

NOTES TO FINANCIAL STATEMENTS

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A			
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total			
(f) Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A			
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total			
(f) Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1. Class A						
2. Class B						

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

3. Current Year Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

4. Prior Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Protected Cell Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Total Collateral Pledged			

2. Current Year General Account

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Total Collateral Pledged			

3. Current Year Protected Cell Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Total Collateral Pledged			

4. Prior Year Total General and Protected Cell Accounts

NOTES TO FINANCIAL STATEMENTS

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Total Collateral Pledged			

(4) Borrowing from FHLB

- a. Amount as of the Reporting Date
1. Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt				XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total				

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt				XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total				

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt			
2. Funding Agreements			
3. Other			
4. Aggregate Total			

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	
2. Funding Agreements	
3. Other	

NOTE 12 – RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

A. Defined Benefit Plan

The Parent does not have defined benefit pension plan or a postretirement health care benefit plan.

(1)	Change in Benefit Obligation	Overfunded		Underfunded	
a.	Pension Benefits	2014	2013	2014	2013
	1. Benefit obligation at beginning of year				
	2. Service cost				
	3. Interest cost				
	4. Continuation by plan participants				
	5. Actuarial gain (loss)				
	6. Foreign currency exchange rate changes				
	7. Benefits paid				
	8. Plan amendments				
	9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
	10. Benefit obligation at end of year				
		Overfunded		Underfunded	
b.	Postretirement Benefits	2014	2013	2014	2013
	1. Benefit obligation at beginning of year				
	2. Service cost				
	3. Interest cost				
	4. Continuation by plan participants				

NOTES TO FINANCIAL STATEMENTS

	5.	Actuarial gain (loss)				
	6.	Foreign currency exchange rate changes				
	7.	Benefits paid				
	8.	Plan amendments				
	9.	Business combinations, divestitures, curtailments, settlements and special termination benefits				
	10.	Benefit obligation at end of year				
			Overfunded		Underfunded	
	c.	Postemployment & Compensated Absence Benefits	2014	2013	2014	2013
	1.	Benefit obligation at beginning of year				
	2.	Service cost				

	3.	Interest cost				
	4.	Continuation by plan participants				
	5.	Actuarial gain (loss)				
	6.	Foreign currency exchange rate changes				
	7.	Benefits paid				
	8.	Plan amendments				
	9.	Business combinations, divestitures, curtailments, settlements and special termination benefits				
	10.	Benefit obligation at end of year				

(2)	Change in plan assets		Pension Benefits		Postretirement Benefits		Postemployment	
			2014	2013	2014	2013	2014	2013
	a.	Fair value of plan assets at beginning of year						
	b.	Actual return on plan assets						
	c.	Foreign currency exchange rate changes						
	d.	Reporting entity contribution						
	e.	Plan participants' contributions						
	f.	Benefits paid						
	g.	Business combinations, divestitures and settlements						
	h.	Fair value of plan assets at end of year						

(3)	Funded status		Pension Benefits		Postretirement Benefits	
	Overfunded:		2014	2013	2014	2013
	a.	Assets (nonadmitted)				
	1.	Prepaid benefit costs				
	2.	Overfunded plans assets				
	3.	Total assets (nonadmitted)				
	Underfunded:					
	b.	Liabilities recognized				
	1.	Accrued benefits costs				
	2.	Liability for pension benefits				
	3.	Total liabilities recognized				
	c.	Unrecognized liabilities				

(4)	Components of net periodic benefit cost		Pension Benefits		Postretirement Benefits		Postemployment	
			2014	2013	2014	2013	2014	2013
	a.	Service cost						
	b.	Interest cost						
	c.	Expected return on plan assets						
	d.	Transition asset or obligation						
	e.	Gains and losses						
	f.	Prior service cost or credit						
	g.	Gain or loss recognized due to a settlements curtailment						
	h.	Total net periodic benefit cost						

(5)	Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost		Pension Benefits		Postretirement Benefits	
			2014	2013	2014	2013

NOTES TO FINANCIAL STATEMENTS

	a.	Items not yet recognized as a component of net periodic cost – prior year				
	b.	Net transition asset or obligation recognized				
	c.	Net prior service cost or credit arising during the period				
	d.	Net prior service cost or credit recognized				
	e.	Net gain and loss arising during the period				
	f.	Net gain and loss recognized				
	g.	Items not yet recognized as a component of net periodic cost – current year				

(6)	Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost		Pension Benefits		Postretirement Benefits	
			2014	2013	2014	2013
	a.	Net transition asset or obligations				
	b.	Net prior service cost or credit				
	c.	Net recognized gains and losses				

(7)	Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost		Pension Benefits		Postretirement Benefits	
			2014	2013	2014	2013
	a.	Net transition asset or obligations				
	b.	Net prior service cost or credit				
	c.	Net recognized gains and losses				

(8)	Weighted-average assumptions used to determine net periodic benefit cost as of December 31		2014	2013
	a.	Weighted-average discount rate	0.000	0.000
	b.	Expected long-term rate of return on plan assets	0.000	0.000
	c.	Rate of compensation increase	0.000	0.000
	Weighted-average assumptions used to determine projected benefit obligations as of December 31			
	d.	Weighted-average discount rate	0.000	0.000
	e.	Rate of compensation increase	0.000	0.000

(9) The amount of the accumulated benefit obligation for defined benefit pension plans was \$_____ for the current year and \$_____ for the prior year.

(10) Not applicable

(11)	Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage point change in assumed health care cost trend rates would have the following effects:		1 Percentage Point Increase	1 Percentage Point Decrease
	a.	Effect on total of service and interest cost components		
	b.	Effect on postretirement benefit obligation		

(12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:

	Year(s)	Amount
a.	2015	
b.	2016	
c.	2017	
d.	2018	
e.	2019	
f.	2020 through 20__	

(13) Not applicable

(14) Not applicable

(15) Not applicable

(16) Not applicable

(17) Not applicable

(18) Not applicable

(19) Not applicable

(20) Not applicable

(21) Not applicable

NOTES TO FINANCIAL STATEMENTS

B. Investment Policies and Strategies

Not applicable

C. Fair Value of Plan Assets

Not applicable

(1) Fair Value Measurements of Plans Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Total Plan Assets				

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description for each class of plan assets	Beginning Balance at 1/1/2014	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2014
Total Plan Assets										

(3) Not applicable

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Not applicable

E. Defined Contribution Plans

The Parent sponsors a defined contribution savings plan covering substantially all employees of the Company. Employees may contribute up to 15% of salary to the plan, of which the first 4% is contributed by the parent as a “safe harbor”, the parent then will match the next 4% employee contribution subject to a 50% Parent match. The Parent match is funded bi-weekly and the Company is not allocated expense for this. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable

G. Consolidated/Holding Company Plans

No changes are being considered

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) The Company has no postretirement benefit obligations under this act.

(2) Not applicable

(3) Not applicable

NOTE 13 – CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

(1) Outstanding Shares

The Company has 850 shares of \$10,000 par value common stock authorized and 100 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

(2) Dividend Rate of Preferred Stock

Not applicable

(3) Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the state of Ohio to no more than 10% of unassigned surplus.

(4) Dates and Amounts of Dividends Paid

Under the insurance regulations of Ohio, the maximum amount of ordinary dividends that the Company may pay to shareholders in a twelve month period is limited to 10% of unassigned surplus. The Company received permission to pay an extraordinary dividend in the amount of \$4,500,000 from the Commissioner of Insurance of Ohio. The payment was in the form of an in-kind transfer of investments to the parent. On November 25, 2014 \$3,070,399 was moved and remainder will be moved in early 2015.

NOTES TO FINANCIAL STATEMENTS

(5) Amount of Ordinary Dividends That May Be Paid

Other than the limitations described above in paragraph 3, there are no other limitations on the amount of ordinary dividends that may be paid other than the general restriction under the insurance regulations of Ohio that no dividend (ordinary or extraordinary) may be declared or paid from any source other than unassigned funds without approval of the Commissioner of Insurance of Ohio.

(6) Restrictions on Unassigned Funds

There were no restrictions placed on the Company's surplus, including for whom the surplus is being held for.

(7) Mutual Surplus Advances

Not applicable

(8) Company Stock Held for Special Purposes

Not applicable

(9) Changes in Special Surplus Funds

Not applicable

(10) The portion of unassigned funds (surplus) represented or reduced by unrealized capital gains is: \$187,391 less applicable deferred taxes of \$63,713, for a net balance \$123,678.

(11) The reporting entity issued the following surplus debentures or similar obligations:

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Principal and/or Interest Paid Current Year	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
	0.000						
Total	XXX		*				XXX

* Total should agree with Page 3, Line 33.

(12) The impact of any restatement due to prior quasi-reorganizations is as follows:

Description (Year)	Change in Surplus	Change in Gross Paid in and Contributed Surplus

(13) The effective dates of all quasi-reorganizations in the prior 10 years are: _____.

NOTE 14 – LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$.

(2) Detail of other contingent commitments

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Including Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
Total		XXX		XXX

(3)

a.	Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal the total of column 4 for (2) above.)		
b.	Current liability recognized in F/S		
	1.	Noncontingent liabilities	
	2.	Contingent liabilities	
c.	Ultimate financial statement impact if action under the guarantee is required		
	1.	Investments in SCA	
	2.	Joint Venture	
	3.	Dividends to stockholders (capital contribution)	
	4.	Expense	
	5.	Other	
	6.	Total (should equal (3)a)	

NOTES TO FINANCIAL STATEMENTS

B. Assessments

- (1) Where Amount is Unknown Not applicable
Where Amount is Known Not applicable

(2)

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year –end	
b.	Decreases current year:	
c.	Increases current year:	
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	

C. Gain Contingencies

Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Club Insurance Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant:

- (f) Per Claim [] (g) Per Claimant []

E. Product Warranties

(1) Not applicable

(2) Reconciliation of aggregate product warranty liability

a.	Product warranty liability beginning balance	
b.	Reductions for payments made under the warranty	
c.	Liability accrual for product warranties issued during the current period	
d.	Change in liability accrual for product warranties issued in previous period	
e.	Product warranty liability ending balance	

F. Joint and Several Liabilities

Not applicable

G. All Other Contingencies

Not applicable

NOTE 15 – LEASES

A. Lessee Operating Lease

(1) Not applicable

(2) Not applicable

a.	At January 1, 2015 the minimum aggregate rental commitments are as follows:	
	Year Ending December 31	Operating Leases
1.	2015	
2.	2016	
3.	2017	
4.	2018	
5.	2019	
6.	Total	

(3) Not applicable

B. Revenue, Net Income or Assets with Respect to Leases

(1) For operating leases:Not applicable

- a.
b.

NOTES TO FINANCIAL STATEMENTS

c.	Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31, 2014 are as follows:	
		Operating Leases
	1.	2015
	2.	2016
	3.	2017
	4.	2018
	5.	2019
	6.	Total

(d)

(2) For leveraged leases: Not applicable

(a)

(b)

		2014	2013
1.	Income from leveraged leases before income tax including investment tax credit		
2.	Less current income tax		
3.	Net income from leveraged leases		

(c) The components of the investment in leveraged leases at December 31, 2014 and 2013 were as shown below:

		2014	2013
1.	Lease contracts receivable (net of principal and interest on non-recourse financing)		
2.	Estimated residual value of leased assets		
3.	Unearned and deferred income		
4.	Investment in leveraged leases		
5.	Deferred income taxes related to leveraged leases		
6.	Net investment in leveraged leases		

NOTE 16 – INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

		Assets		Liabilities	
		2014	2013	2014	2013
a.	Swaps				
b.	Futures				
c.	Options				
d.	Total				

2. Not applicable

3. Not applicable

4. Not applicable

NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

(1) Not applicable

(2) Not applicable

B. Transfer and Servicing of Financial Assets

(1) Not applicable

(2) Not applicable

(3) Not applicable

(4) Not applicable

(5) Not applicable

(6) Not applicable

(7) Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

- (1) Not applicable
- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2014 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)

NOTE 18 – GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE PORTION OF PARTIALLY INSURED PLANS

A. ASO Plans

The gain from operations from Administrative Services Only (ASO) uninsured plans and he uninsured portion of partially insured plans was as follows during 2014:

		ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a.	Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses			
b.	Total net other income or expenses (including interest paid to or receive from plans)			
c.	Net gain or (loss) from operations			
d.	Total claim payment volume			

B. ASC Plans

The gain from operations from Administrative Services Contract (ASC) uninsured plans and he uninsured portion of partially insured plans was as follows during 2014:

		ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a.	Gross reimbursement for medical cost incurred			
b.	Gross administrative fees accrued			
c.	Other income or expenses (including interest paid to or received from plans)			
d.	Gross expenses incurred (claims and administrative)			
e.	Total net gain or loss from operations			

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

- (1) Not applicable
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable

NOTE 19 – DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premiums Written/ Produced By
Total	XXX	XXX	XXX	XXX	

NOTE 20 – FAIR VALUE MEASUREMENTS

A.

- (1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
		\$ 306,096		
Common Stocks - Mutual Funds	\$ 828,038			
Total	\$ 828,038	\$ 306,096		

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
Total				

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at 1/1/2014	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2014
a. Assets										
Total										

	Beginning Balance at 1/1/2014	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2014
b. Liabilities										
Total										

(3) Not applicable

(4) Not applicable

(5) Not applicable

B. Not applicable

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 7,683,167	\$ 7,683,345	\$ 6,474,437	\$ 1,163,908		
Common Stock	\$ 306,096	\$ 306,096		\$ 306,096		
	\$ 828,038	\$ 828,038	\$ 828,038			
Total	\$ 8,817,301	\$ 8,772,479	\$ 7,302,475	\$ 1,470,004		

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
		0.000		
Total				

NOTE 21 – OTHER ITEMS

A. Extraordinary Items

Beginning October 1, 2014 the Company began non-renewing PAI, DBE and MEE products and offered policyholders an alternative Accident Medical Plan (AMP), underwritten by CHUBB Insurance. The non-renewal process will be complete by September 30, 2015.

On September 30, 2014 the board declared an extraordinary dividend of \$4,500,000 (with approval from the Ohio Department of Insurance) to be paid to the parent company AAA Ohio Auto Club as part of the wind down of the Company. As of the end of 2014, \$1,429,601 was yet to be paid and was recorded as a liability.

Beginning January 1, 2015 the Company began a non-renewal process for the Club Travel Accident policy with policyholders being offered an alternative Travel Accident policy underwritten by Hartford Insurance Company. The process will completed by year end 2015.

B. Troubled Debt Restructuring Debtors Not Applicable

C. Other Disclosures and Unusual Items Not Applicable

D. Business Interruption Insurance Recoveries Not Applicable

E. State Transferable and Non-Transferable Tax Credits Not Applicable

(1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
Total			

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits

(3) Impairment Loss

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted

NOTES TO FINANCIAL STATEMENTS

a.	Transferable		
b.	Non-Transferable		

F. Subprime Mortgage Related Risk Exposure

- (1) Not Applicable
- (2) Direct Exposure Through Investments in Subprime Mortgage Loans

		Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Value of Land and Buildings	Other-Than-Tem porary Impairment Losses Recognized	Default Rate
a.	Mortgages in the process of foreclosure					0.000
b.	Mortgages in good standing					0.000
c.	Mortgages with restored terms					0.000
d.	Total					XXX

- (3) Direct Exposure Through Other Investments

		Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Tempor ary Impairment Losses Recognized
a.	Residential mortgage backed securities				
b.	Commercial mortgage backed securities				
c.	Collateralized debt obligations				
d.	Structured securities				
e.	Equity investments in SCAs*				
f.	Other assets				
g.	Total				

* These investments comprise 0.000% of the company's invested assets.

- (4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage

		Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at end of Current Period	IBNR Reserves at End of Current Period
a.	Mortgage guaranty coverage				
b.	Financial guaranty coverage				
c.	Other lines (specify):				
d.	Total				

G. Joint and Several Liabilities

NOTE 22 – EVENTS SUBSEQUENT

	Current Year	Prior Year
A.	ACA fee assessment payable for the upcoming year	
B.	ACA fee assessment paid	
C.	Premium written subject to ACA 9010 assessment	
D.	Total adjusted capital before surplus adjustment	
E.	Authorized control level before surplus adjustment	
F.	Total adjusted capital after surplus adjustment	
G.	Authorized control level after surplus adjustment	
H.	Would reporting the ACA assessment as of December 31, 2014 have triggered an RBC action level (YES/NO)?	

NOTE 23 – REINSURANCE

- A. Unsecured Reinsurance Recoverables Not Applicable
- B. Reinsurance Recoverable in Dispute Not Applicable

Name of Reinsurer	Total Amount in Dispute (Including IBNR)	Notification	Arbitration	Litigation

C. Reinsurance Assumed and Ceded

- (1) Not Applicable

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission

NOTES TO FINANCIAL STATEMENTS

		Reserve	Equity	Reserve	Equity	Reserve	Equity
a.	Affiliates						
b.	All Other						
c.	Total						
d.	Direct Unearned Premium Reserves						

(2) Not Applicable

		Direct	Assumed	Ceded	Net
a.	Contingent commission				
b.	Sliding scale adjustments				
c.	Other profit commission arrangements				
d.	Total				

(3) Not Applicable

Protected Cell Name	Covered Exposure	Ultimate Exposure Amount	Fair Value of Assets as of December 31	Initial Contact Date of Securitization Instrument	Maturity Date of Securitized Instrument
Total	XXX			XXX	XXX

D. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balance dues (from the companies listed below) in the amount of which is reflected as:

a.	Losses incurred	
b.	Loss adjustment expenses incurred	
c.	Premiums earned	
d.	Other	
e.	Company	Amount

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1)	Losses incurred	
(2)	Loss adjustment expenses incurred	
(3)	Premiums earned	
(4)	Other	
(5)	Company	Amount

F. Retroactive Reinsurance

(1) Not applicable

		Reported Company	
As:		Assumed	Ceded
a.	Reserves Transferred:		
1.	Initial Reserves		
2.	Adjustments – Prior Year(s)		
3.	Adjustments – Current Year		
4.	Current Total		
b.	Consideration Paid or Received:		
1.	Initial Consideration		
2.	Adjustments – Prior Year(s)		
3.	Adjustments – Current Year		
4.	Current Total		
c.	Paid Losses Reimbursed or Recovered:		
1.	Prior Year(s)		
2.	Current Year		
3.	Current Total		
d.	Special Surplus from Retroactive Reinsurance:		
1.	Initial Gain or Loss		
2.	Adjustments – Prior Year(s)		
3.	Adjustments – Current Year		
4.	Current Year Restricted Surplus		
5.	Cumulative Total Transferred to Unassigned Funds		
e.	All cedents and reinsurers involved in all transactions included in summary totals above.		
	Company	Assumed Amount	Ceded Amount

NOTES TO FINANCIAL STATEMENTS

		Total			
f.	1.	Authorized Reinsurers			
		Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	
		Total			
	2.	Unauthorized Reinsurers			
		Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
		Total			
	3.	Certified Reinsurers			
		Company	Total Paid/Loss/LAE Recoverable	Amounts Over 90 Days Overdue	Collateral Held
		Total			

G. Reinsurance Accounted for as a Deposit

Description	Interest Income	Cash Recoveries	Deposit Balance

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating was Downgraded or Status Subject to Revocation

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Before	After	Net Obligation Subject to Collateral	Collateral Required (But Not Received)
				0.000	0.000		

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation

a.

Date of Action	Jurisdiction of Action	Before	After	Net Obligation Subject to Collateral	Collateral Required (But Not Yet Funded)
		0.000	0.000		

NOTE 24 – RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDTERMINATION

A. Not Applicable

B. Not Applicable

C. Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act.

		1	2	3	4	5
		Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year						
(1)	Medical loss ratio rebates incurred					
(2)	Medical loss ratio rebates paid					
(3)	Medical loss ratio rebates unpaid					
(4)	Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5)	Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6)	Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	
Current Reporting Year-to-Date						
(7)	Medical loss ratio rebates incurred					
(8)	Medical loss ratio rebates paid					
(9)	Medical loss ratio rebates unpaid					
(10)	Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11)	Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12)	Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	

E. Nonadmitted Retrospective Premium

(1) For Ten Percent (10%) Method of determining Nonadmitted Retrospective Premium

a.	Total accrued retro premium	
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NOTES TO FINANCIAL STATEMENTS

b.	Unsecured amount	
c.	Less: Nonadmitted amount (10%)	
d.	Less: Nonadmitted amount for any person for whom agents' balances or uncollected premiums are nonadmitted	
e.	Admitted amount (a) – (c) – (d)	

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

	Insured's Current Quality Rating	(1) Total Amount	(2) Unsecured Balances	%	(3) Nonadmitted Amount (2) x %	(4) Admitted Amount (1) – (3)
a.	1			0.010		
b.	2			0.020		
c.	3			0.050		
d.	4			0.100		
e.	5			0.200		
f.	6			1.000		
g.	Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted					
h.	Total (a) through (f) – (g)					

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year:

a.	Permanent ACA Risk Adjustment Program											AMOUNT	
	Assets												
	1.	Premium adjustments receivable due to ACA Risk Adjustment											
	Liabilities												
	2.	Risk adjustment user fees payable for ACA Risk Adjustment											
	3.	Premium adjustments payable due to ACA Risk Adjustment											
	Operations (Revenue & Expenses)												
	4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment											
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)												
b.	Transitional ACA Reinsurance Program												
	Assets												
	1.	Amounts recoverable for claims paid due to ACA Reinsurance											
	2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)											
	3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance											
	Liabilities												
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium											
	5.	Ceded reinsurance premiums payable due to ACA Reinsurance											
	6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance											
	Operations (Revenue & Expenses)												
	7.	Ceded reinsurance premiums due to ACA Reinsurance											
	8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments											
9.	ACA Reinsurance contributions – not reported as ceded premium												
c.	Temporary ACA Risk Corridors Program												
	Assets												
	1.	Accrued retrospective premium due to ACA Risk Corridors											
	Liabilities												
	2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors											
	Operations (Revenue & Expenses)												
	3.	Effect of ACA Risk Corridors on net premium income (paid/received)											
	4.	Effect of ACA Risk Corridors on change in reserves for rate credits											

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
						Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		1	2	3	4	5	6	7	8	9	10	11
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program											
	1.	Premium adjustments receivable								A		
	2.	Premium adjustments (payable)								B		
	3.	Subtotal ACA Permanent Risk Adjustment Program										

NOTES TO FINANCIAL STATEMENTS

b.	1.	Amounts recoverable for claims paid									C		
	2.	Amounts recoverable for claims unpaid (contra liability)									D		
	3.	Amounts receivable relating to uninsured plans									E		
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
	5.	Ceded reinsurance premiums payable									G		
	6.	Liability for amounts held under uninsured plans									H		
	7.	Subtotal ACA Transitional Reinsurance Program											
c.	1.	Accrued retrospective premium									I		
	2.	Reserve for rate credits or policy experience rating refunds									J		
	3.	Subtotal ACA Risk Corridors Program											
d.	Total for ACA Risk Sharing Provisions												

Explanations of Adjustments

- A.
B.
C.
D.
E.
F.
G.
H.
I.
J.

NOTE 25 – CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$17,440 during 2014 from \$57,563 to \$40,123 as a result of re-estimation of unpaid losses and loss adjustment expenses. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. However, the net impact was not significant on surplus.

NOTE 26 – INTERCOMPANY POOLING ARRANGEMENTS

- A. Not applicable
B. Not applicable
C. Not applicable
D. Not applicable
E. Not applicable
F. Not applicable
G. Not applicable

NOTE 27 – STRUCTURED SETTLEMENTS

- A. Not applicable

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies

- B. Not applicable

Life Insurance Company and Location	Licensed in Company's State of Domicile YES/NO	Statement Value (i.e. Present Value) of Annuities

NOTE 28 – HEALTH CARE RECEIVABLES

- A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More than 180 Days After Billing

- B. Risk Sharing Receivables

Calendar Year	Evaluation Period Year	Risk Sharing Receivable as	Risk Sharing Receivable as	Risk Sharing Receivable	Risk Sharing Receivable	Actual Risk Sharing	Actual Risk Sharing	Actual Risk Sharing	Actual Risk Sharing
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NOTES TO FINANCIAL STATEMENTS

	Ending	Estimated in the Prior Year	Estimated in the Current Year	Billed	Not Yet Billed	Amounts Received in Year Billed	Amounts Received First Year Subsequent	Amounts Received Second Year Subsequent	Amounts Received - All Other
0	0								

NOTE 29 – PARTICIPATING POLICIES

Not applicable

NOTE 30 – PREMIUM DEFICIENCY RESERVES

1. Liability carried for premium deficiency reserve:
2. Date of most recent evaluation of this liability: January 6, 2015
3. Was anticipated investment income utilized in the calculation? NO

NOTE 31 – HIGH DEDUCTIBLES

Not applicable

NOTE 32 – DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

A. Tabular Discount

		Tabular Discount Included in Schedule P, Part 1	
		Case	IBNR
1.	Homeowners/Farmowners		
2.	Private Passenger Auto Liability/Medical		
3.	Commercial Auto/Truck Liability/Medical		
4.	Workers' Compensation		
5.	Commercial Multiple Peril		
6.	Medical Professional Liability-Occurrence		
7.	Medical Professional Liability-Claims-Made		
8.	Special Liability		
9.	Other Liability-Occurrence		
10.	Other Liability-Claims Made		
11.	Special Property		
12.	Auto Physical Damage		
13.	Fidelity, Surety		
14.	Other (including credit, A&H)		
15.	International		
16.	Reinsurance Nonproportional Assumed Property		
17.	Reinsurance Nonproportional Assumed Liability		
18.	Reinsurance Nonportional Assumed Financial Lines		
19.	Products Liability-Occurrence		
20.	Products Liability-Claims-Made		
21.	Financial Guaranty/Mortgage Guaranty		
22.	Warranty		
23.	Total		

B. Nontabular Discount

		Case	IBNR	Defense and Cost Containment Expense	Adjusting and Other Expense
1.	Homeowners/Farmowners				
2.	Private Passenger Auto Liability/Medical				
3.	Commercial Auto/Truck Liability/Medical				
4.	Workers' Compensation				
5.	Commercial Multiple Peril				
6.	Medical Professional Liability-Occurrence				
7.	Medical Professional Liability-Claims-Made				
8.	Special Liability				
9.	Other Liability-Occurrence				
10.	Other Liability-Claims Made				
11.	Special Property				
12.	Auto Physical Damage				
13.	Fidelity, Surety				
14.	Other (including credit, A&H)				
15.	International				
16.	Reinsurance Nonproportional Assumed Property				
17.	Reinsurance Nonproportional Assumed Liability				

NOTES TO FINANCIAL STATEMENTS

18.	Reinsurance Nonportional Assumed Financial Lines				
19.	Products Liability-Occurrence				
20.	Products Liability-Claims-Made				
21.	Financial Guaranty/Mortgage Guaranty				
22.	Warranty				
23.	Total				

C.

NOTE 33 – ASBESTOS/ENVIRONMENTAL RESERVES

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Not applicable

(1) Direct

		2010	2011	2012	2013	2014
a.	Beginning reserves					
b.	Incurred losses and loss adjustment expense					
c.	Calendar year payments for losses and loss adjustment expenses					
d.	Ending reserves					

(2) Assumed Reinsurance

		2010	2011	2012	2013	2014
a.	Beginning reserves					
b.	Incurred losses and loss adjustment expense					
c.	Calendar year payments for losses and loss adjustment expenses					
d.	Ending reserves					

(3) Net of Ceded Reinsurance

		2010	2011	2012	2013	2014
a.	Beginning reserves					
b.	Incurred losses and loss adjustment expense					
c.	Calendar year payments for losses and loss adjustment expenses					
d.	Ending reserves					

B. State the amount of the ending reserves for Bulk and IBNR included in A (Loss and LAE)

(1)	Direct basis	
(2)	Assumed reinsurance basis	
(3)	Net of ceded reinsurance basis	

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk and IBNR)

(1)	Direct basis	
(2)	Assumed reinsurance basis	
(3)	Net of ceded reinsurance basis	

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses? Not applicable

(1) Direct

		2010	2011	2012	2013	2014
a.	Beginning reserves					
b.	Incurred losses and loss adjustment expense					
c.	Calendar year payments for losses and loss adjustment expenses					
d.	Ending reserves					

(2) Assumed Reinsurance

		2010	2011	2012	2013	2014
a.	Beginning reserves					
b.	Incurred losses and loss adjustment expense					
c.	Calendar year payments for losses and loss adjustment expenses					
d.	Ending reserves					

NOTES TO FINANCIAL STATEMENTS

(3) Net of Ceded Reinsurance

		2010	2011	2012	2013	2014
a.	Beginning reserves					
b.	Incurred losses and loss adjustment expense					
c.	Calendar year payments for losses and loss adjustment expenses					
d.	Ending reserves					

E. State the amount of the ending reserves for Bulk and IBNR included in D (Loss and LAE)

(1)	Direct basis	
(2)	Assumed reinsurance basis	
(3)	Net of ceded reinsurance basis	

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk and IBNR)

(1)	Direct basis	
(2)	Assumed reinsurance basis	
(3)	Net of ceded reinsurance basis	

NOTE 34 – SUBSCRIBER SAVINGS ACCOUNTS

Not applicable

NOTE 35 – MULTIPLE PERIL CROP INSURANCE

Not applicable

NOTE 36 – FINANCIAL GUARANTY INSURANCE

Not applicable

A.

(1) Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:

(b) Schedule of premiums (undiscounted) expected to be collected under all installment contracts:

	(a)	1	1 st Quarter 2014	
	(b)		2 nd Quarter 2014	
	(c)		3 rd Quarter 2014	
	(d)		4 th Quarter 2014	
	(e)		Year 2015	
	(f)		Year 2016	
	(g)		Year 2017	
	(h)		Year 2018	
2.	(a)		2019 through 2023	
	(b)		2024 through 2028	
	(c)		2029 through 2033	
	(d)		2034 through 2038	
	(e)		2039 through 2043	
	(f)		2044 through 2048	
	(g)		2049 through 2053	
	(h)		2054 through 2058	
	(i)		2059 through 2063	
	(j)		2064 through 2068	
	(k)		2069 through 2073	
	(l)		2074 through 2078	
	(m)		2079 through 2083	
	(n)		2084 through 2088	
	(o)		2089 through 2093	
	(p)		2094 through 2098	
	(q)		2099 through 2103	
	(r)		2104 through 2108	
	(s)		2109 through 2113	
	(t)		2114 through 2118	
	(u)		2119 through 2123	
	(v)		2124 through 2128	

NOTES TO FINANCIAL STATEMENTS

	(w)	2129 through 2133	
	(x)	2134 through 2138	
	(y)	2139 through 2143	

(c) Roll forward of the expected future premiums (undiscounted), including:

1.	Expected future premiums – beginning of year	
2.	Less: Premium payments received for existing installment contracts	
3.	Add: Expected premium payments for new installment contracts	
4.	Adjustments to the expected future premium payments	
5.	Expected future premiums – end of year	

(2) Non-installment contracts for which premium revenue recognition has been accelerated:

(b) Schedule of the future expected earned premium revenue on non-installment contracts as of the latest date of the statement of financial position:

1.	(a)	1st Quarter 2014	
	(b)	2nd Quarter 2014	
	(c)	3rd Quarter 2014	
	(d)	4th Quarter 2014	
	(e)	Year 2015	
	(f)	Year 2016	
	(g)	Year 2017	
	(h)	Year 2018	
2.	(a)	2019 through 2023	
	(b)	2024 through 2028	
	(c)	2029 through 2033	
	(d)	2034 through 2038	
	(e)	2039 through 2043	
	(f)	2044 through 2048	
	(g)	2049 through 2053	
	(h)	2054 through 2058	
	(i)	2059 through 2063	
	(j)	2064 through 2068	
	(k)	2069 through 2073	
	(l)	2074 through 2078	
	(m)	2079 through 2083	
	(n)	2084 through 2088	
	(o)	2089 through 2093	
	(p)	2094 through 2098	
	(q)	2099 through 2103	
	(r)	2104 through 2108	
	(s)	2109 through 2113	
	(t)	2114 through 2118	
	(u)	2119 through 2123	
	(v)	2124 through 2128	
	(w)	2129 through 2133	
	(x)	2134 through 2138	
	(y)	2139 through 2143	

(3) Claim Liability

(b) Significant components of the change in the claim liability for the period:

1.	Accretion of the discount	
2.	Changes in timing	
3.	New reserves for defaults of insured contracts	
4.	Change in deficiency reserves	
5.	Change in incurred but not reported claims	
6.	Total	

(4) Not applicable

B. Schedule of Insured Financial Obligations at the End of the Period:

		Surveillance Categories				
		A	B	C	D	Total
(1)	Number of policies					
(2)	Remaining weighted average contract period (in years)					
(3)	Insured contractual payments outstanding:					

NOTES TO FINANCIAL STATEMENTS

	a.	Principal					
	b.	Interest					
	c.	Total					
(4)	Gross claim liability						
Less							
(5)	a.	Gross potential recoveries					
	b.	Discount, net					
(6)	Net claim liability						
(7)	Unearned premium revenue						
(8)	Reinsurance recoverables						