

RECEIVED

ANNUAL STATEMENT

MAR 02 2015

For the Year Ended

December 31, 2014

OFFICE OF RISK
ASSESSMENT

OF THE CONDITION AND AFFAIRS OF THE

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10309

Home Office

43022 Six-Points Rd

Laings

43752

OH

Street and Number

City

Zip Code

Mail Address

PO Box 28

Laings

43752

OH

Street and Number

City

Zip Code

Main Administrative Office

(740) 472-1471

Telephone Number

Organized

December 3, 1879

Commenced Business

January 28, 1872

Annual Statement Contact Person

Janis Alleman

Telephone Number

(740) 472-1471

Contact Person Email Address

janis@gfsardis.com

OFFICERS

President

David Alleman

Vice President

John Shaw

Secretary

Janis Alleman

Treasurer

Janis Alleman

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

David Alleman

Sara Kraft

George Leshy

Gary McIntire

John Shaw

Tammy Wade

Robert Winkler

State of Ohio

County of

Monroe

David Alleman

President and

Janis Alleman

Secretary of the

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 27

day of February 2015

Janis Alleman

Notary Public



ELAINE ALLEMAN
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES 10/7/19

Revised 2009

David W. Allen
President
Janis Alleman
Secretary
Janis Alleman
Signature of Person Preparing Statement

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	0.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	8,390.62	0.00	8,390.62	7,351.30
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	0.00
4	Cash (Schedule E)	842,619.04	0.00	842,619.04	737,982.49
5	Short-term investments	0.00	0.00	0.00	0.00
6	Aggregate write-ins for invested assets	0.00	0.00	0.00	0.00
7	Subtotals, cash and invested assets	851,009.66	0.00	851,009.66	745,333.79
8	Investment income due and accrued	268.11	0.00	268.11	665.54
9.1	Assessments or premiums in the course of collection (including agents balances)	0.00	0.00	0.00	0.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	0.00	0.00	0.00	0.00
9.3	Earned but unbilled premiums (post assessment)	0.00	0.00	0.00	0.00
10.1	Amounts recoverable from reinsurers	0.00	0.00	0.00	13,530.00
10.2	Funds held by or deposited with reinsured companies	0.00	0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	0.00	0.00	0.00	0.00
11.2	Net deferred tax asset	0.00	0.00	0.00	0.00
12	Electronic data processing equipment and software	6,929.39	6,929.39	0.00	0.00
13	Furniture and equipment	0.00	0.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	6,118.00	0.00	6,118.00	9,182.72
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	864,325.16	6,929.39	857,395.77	768,712.05
	Details of Write-Ins for Assets:				
1501		0.00		0.00	0.00
1502		0.00		0.00	0.00
1503		0.00		0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

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GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	1,500.00	50,530.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	645.83	1,146.32
3	Commissions due and payable to agents	0.00	0.00
4	Other expenses (excluding taxes, licenses and fees)	182.61	179.06
5	Taxes, licenses and fees (excluding federal income taxes)	1,016.93	890.62
6	Current federal income taxes (including \$0 on realized capital gains (losses))	0.00	0.00
7	Net deferred tax liability	0.00	0.00
8	Borrowed money and interest thereon	0.00	0.00
9	Unearned assessment/premium reserve	130,341.26	111,651.33
10	Advance premium	0.00	0.00
11	Ceded reinsurance premiums payable	10,339.22	8,039.11
12	Funds held by company under reinsurance treaties	231.84	147.85
13	Amounts withheld or retained by company for account of others	3,045.23	3,329.28
14	Provision for unauthorized reinsurance	0.00	0.00
15	Payable to parent, subsidiaries and affiliates	590.00	793.00
16	Aggregate write-ins for liabilities	1,424.55	1,781.52
17	Total liabilities	149,317.47	178,488.09
18	Surplus as regards policyholders	708,078.30	590,223.96
19	Total liabilities and surplus	857,395.77	768,712.05
	Details of Write-Ins for Liabilities:		
1601	Remittal Payable	233.93	230.75
1602	State Withholding Tax	271.14	281.54
1603	Employees 941 Tax	919.48	1,269.23
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	1,424.55	1,781.52

ANNUAL STATEMENT FOR THE YEAR

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GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

STATEMENT OF INCOME

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	463,486.86	428,112.26
1.2	Less: Return Assessments/Premiums earned	2,568.79	2,008.70
1.3	Direct Assessments/Premiums earned	460,918.07	426,103.56
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	118,948.12	94,553.56
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	341,969.95	331,550.00
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	68,588.03	88,849.93
3	Loss expenses incurred (Expense Exhibit)	10,166.88	7,797.19
4	Other underwriting expenses incurred (Expense Exhibit)	161,829.14	173,514.31
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	240,584.05	270,161.43
7	Net underwriting gain (loss)	101,385.90	61,388.57
INVESTMENT INCOME			
8	Net investment income earned	7,959.99	11,258.17
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00
10	Net investment gain (loss)	7,959.99	11,258.17
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	3,918.19	3,715.47
13	Aggregate write-ins for miscellaneous income	6,619.58	31,738.52
14	Total other income	10,537.77	35,453.99
15	Net income, after capital gains tax and before federal income taxes	119,883.66	108,100.73
16	Federal income taxes incurred	0.00	0.00
17	Net income	119,883.66	108,100.73
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	590,223.96	480,182.55
19	Net income	119,883.66	108,100.73
20	Change in net unrealized capital gains or (losses) less capital gains tax	1,039.32	492.00
21	Change in net deferred income tax	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-3,068.64	1,448.68
23	Change in provision for reinsurance	0.00	0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	117,854.34	110,041.41
26	Surplus as regards policyholders, December 31 current year	708,078.30	590,223.96
DETAILS OF WRITE-INS			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Management Fees	8,754.93	11,621.69
1302	Misc	127.44	99.64
1303	Commission	2,977.80	6,487.19
1304	Reinsurance Receivable	-5,240.59	13,530.00
1399	Total Aggregate write-ins for miscellaneous income	6,619.58	31,738.52
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

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GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	350,733.54	431,832.73
2	Net investment income	8,357.42	11,258.17
3	Miscellaneous income	18,035.45	18,371.72
4	Total	377,126.41	461,462.62
5	Benefit and loss related payments	110,413.17	121,805.78
6	Commissions, expenses paid and aggregate write-ins for deductions	162,076.69	223,799.68
7	Federal and foreign income taxes paid (recovered)	0.00	0.00
8	Total	272,489.86	345,605.46
9	Net cash from operations	104,636.55	115,857.16
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	0.00
11.6	Net cash from investments	0.00	0.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	104,636.55	115,857.16
15.1	Beginning of year (cash, cash equivalents and short-term investments)	737,982.49	622,125.33
15.2	End of year (cash, cash equivalents and short-term investments)	842,619.04	737,982.49

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2014

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	32,853.76
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	32,853.76
3	Allowances to managers and agents	0.00
4	Advertising	1,392.98
5	Boards, bureaus and associations	2,661.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	59,271.94
8.2	Payroll taxes	4,924.45
9	Employee relations and welfare	1,295.54
10	Insurance	9,767.45
11	Directors' fees	6,914.00
12	Travel and travel items	1,721.03
13	Rent and rent items	5,400.00
14	Equipment	4,271.79
15	Cost or depreciation of EDP equipment and software	
16	Printing and stationery	2,057.38
17	Postage, telephone, exchange and express	4,633.13
18	Legal and auditing	422.55
19	Loss adjustment expenses	10,166.88
18	Investment expenses	0.00
19	Totals	114,900.12
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	7,118.29
20.3	All other (excluding federal income and real estate)	263.91
20.4	Total taxes, licenses and fees	7,382.20
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	16,859.94
24	Total expenses incurred (a)	171,996.02
25	Less unpaid expenses - current year	0.00
26	Add unpaid expenses - prior year	0.00
27	Total expenses paid	171,996.02
	Details of Write-Ins:	
2301	Earthquake &SPP Prem	1,940.94
2302	Equipment Breakdown Prem	14,889.00
2303	Misc Expense	30.00
2304		
2305		
2399	Total Write-ins	16,859.94

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

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GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	128,838,247	827
2	Written during the year	12,548,102	64
3	Total	141,386,349	891
4	Deduct those expired and cancelled	3,485,700	31
5	In force December 31 of current year	137,900,649	860
6	Deduct amount reinsured	0	XXX
7	Net amount in force	137,900,649	XXX

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2014

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Fire	36,425.63				36,425.63
Lightning	1,506.21				1,506.21
Windstorm	10,994.81				10,994.81
Hailstorm	-				-
Extended Coverage	6,725.76				6,725.76
SECE	11,935.62				11,935.62
IBNR	1,000.00				1,000.00
OVERFLOW AMOUNTS					-
Totals	\$ 68,588.03	\$ -	\$ -	\$ -	\$ 68,588.03

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
SECE	500.00				500.00
IBNR	1,000.00			645.83	1,000.00
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 1,500.00	\$ -	\$ -	\$ 645.83	\$ 1,500.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	6,929.39	3,860.75	-3,068.64
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	6,929.39	3,860.75	-3,068.64
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Toshiba e 456 Printer/Copier	7/23/2014	Richardson's Concept	4,397.25		439.73		3,957.52
Lenovo Laptop Computer	5/10/2014	Gig-A-Bytes	622.00		62.20		559.80
Server & Two Workstations	9/12/2011	Gig-A-Bytes	7,243.42		4,831.35		2,412.07
Workstation, Desks, Chairs-Cabinets-	Various	Various					-
Filing Drawers- Typewriter & Misc-							-
All Depreciated Out							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 12,262.67	\$ -	\$ 5,333.28	\$ -	\$ 6,929.39

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4
Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

SCHEDULE D - PART 4

bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual Reinsurance	Ceded	Grinnell IA		118,948.12		989,500	
*German Farmers' Retention was \$50,000 per occurrence with an annual aggregate retention of \$228,335							
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 118,948.12	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) David Alleman	President of Board				1,915.00	543.40		\$ 2,458.40
2) John Shaw	Board Vice President & Agent		4,805.57		830.00	134.75		\$ 5,770.32
3) Janis Alleman	Secretary-Treasurer & Agent	43,184.37	680.31					\$ 43,864.68
4) Brandy Ady	Asst Secretary-Treasurer	4,007.32						\$ 4,007.32
5)								\$ -
								\$ -
Directors:								
Sara Kraft	Director				942.00	64.35		\$ 1,006.35
George Leshy	Director				830.00	120.45		\$ 950.45
Gary McIntire	Director				750.00	174.00		\$ 924.00
Tammy Wade	Director & Agent		2,656.67		777.00	79.50		\$ 3,513.17
Robert Winkler	Director				870.00	54.00		\$ 924.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 47,191.69	\$ 8,142.55	\$ -	\$ 6,914.00	\$ 1,170.45	\$ -	\$ 63,418.69

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire **\$50,000** Wind **\$50,000** Other

1a. Retention before reinsurance applies for: Catastrophe Reinsurance **\$50,000 per occurrence** Aggregate excess of loss **\$228,335**

2. What is the largest risk assumed and retained? **\$50,000 per occurrence**

3. What kind of perils are being covered? **Fire, Lightning, Windstorm, Hailstorm, Extended Coverages, Theft**

4. Have the by-laws been amended during the current year? **No** If so, were such amendments filed with the Ohio Department of Insurance? **N/A**

5. In what counties does the Company operate? **Belmont, Carroll, Fayette, Franklin, Guernsey, Harrison, Hocking, Licking, Logan, Meigs, Monroe, Muskingum, Noble, Portage, Stark, Summit, Washington, Wayne, Wayne**

6. Name of Principal Officer and amount of bond. **Treasurer Janis Alleman \$100,000**

7. Are all of the persons who handle funds of the Company bonded? **Yes XX** State the name and amount of each bond on each, except person named in Item 6 above. **All employees and directors @ \$100,000**

8. Does the Company have an annual audit conducted by an independent CPA? **No**

9. State the number of members holding policies in the Company. **777**

10. Was an annual report of the Company made available to each policyholder? **Yes** If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? **Yes**

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. **12/31/2013**

12. How many assessments were made during the year? **12** Date of last assessment **12/15/2014**

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? **Yes**

14. Rate of policy fee **\$24 per Yr/owner; \$80 Yr/non-supporting coverage**

15. State the amount of borrowed money since date of last assessment **None** interest thereon **N/A**

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? **Yes XX** If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement. **N/A**

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION**

2014

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
Citizens National Bank, 143 S Main St Woodsfield OH	0.100%	211.63	0.00	201,982.61
Belmont Savings Bank, 3301 Guernsey St Bellaire OH	1.710%	2,809.61	0.00	227,809.61
Woodsfield Savings Bank, 600 Lewisville Rd Woodsfield	0.500%	1,227.37	104.36	110,414.58
Woodsfield Savings Bank, 600 Lewisville Rd Woodsfield	0.500%	474.08	53.79	45,657.95
Woodsfield Savings Bank, 600 Lewisville Rd Woodsfield	0.500%	401.86	80.40	80,401.86
Peoples Savings Bank, New Matamoras OH	0.500%	334.31	10.45	67,043.55
Peoples Savings Bank, New Matamoras OH	0.700%	1,499.75	19.11	109,308.88
Belmont Savings Bank, 3301 Guernsey St Bellaire OH	closed	733.44	0.00	0.00
Belmont Savings Bank, 3301 Guernsey St Bellaire OH	closed	665.37	0.00	0.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 8,357.42	\$ 268.11	\$ 842,619.04

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR

2014

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

German Farmers Mutual of Sardis Insurance Association (parent)

German Farmers of Sardis Insurance Agency (subsidiary)

ANNUAL STATEMENT FOR THE YEAR

2014

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	None			0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604	None		
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

Additional Write-ins for Nonadmitted Assets:

Additional Write-ins for Nonadmitted Assets		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	None			0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2 Description	3	4	5	6	7	8 Rate Per Share	9	10	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11	12 Dividends Amount Due and Accrued Dec. 31		
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31		
	None												
	** You can insert additional rows in yellow above if needed!												
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

2014

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.