

ANNUAL STATEMENT

For the Year Ended

December 31 , 2014

OF THE CONDITION AND AFFAIRS OF THE

FARMERS MUTUAL INSUARNCCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

RECEIVED
MAR 02 2015
OFFICE OF RISK
ASSESSMENT

Pursuant to the Laws thereof

NAIC Company Code

10304

Home Office

1616 TRI COUNTY ROAD

Street and Number

WINCHESTER 45697

City

Zip Code

OH

Mail Address

PO BOX 116

Street and Number

WINCHESTER 45697

City

Zip Code

OH

Main Administrative Office

937-695-0305

Telephone Number

Organized

OCTOBER 4, 1898

Commenced Business

OCTOBER 4, 1898

Annual Statement Contact Person

GREGORY W. PFEFFER

Telephone Number

937-695-0305

Contact Person Email Address

FARMERSMUTUALINSCO@CINCI.RR.COM

OFFICERS

President

STEPHEN ROCKEY

Vice President

LARRY MCINTIRE

Secretary

GREGORY W. PFEFFER

Treasurer

GREGORY W. PFEFFER

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

STEPHEN ROCKEY

GREGORY HUFF

LARRY MCINTIRE

LARRY PURDIN

SAMUEL KINCHELOE

State of Ohio

County of

ADAMS

STEPHEN ROCKEY

President and

GREGORY W. PFEFFER

Secretary of the

FARMERS MUTUAL INSUARNCCE COMPANY

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this

day of February 20 15

Notary Public

My Commission Expires:
May 12, 2018

Stephen Rockey

President

Gregory W. Pfeffer

Secretary

SEE INDEPENDENT ACCOUNTANT'S COMPILATION RPT

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSUARNCCE COMPANY

2014

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	8,290.62	0.00	8,290.62	7,251.30
3	Real estate (less liens, encumbrances) (Schedule A)	38,435.61	0.00	38,435.61	39,740.95
4	Cash (Schedule E)	1,392,582.49	0.00	1,392,582.49	1,535,769.10
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,439,308.72	0.00	1,439,308.72	1,582,761.35
8	Investment income due and accrued	1,023.18	0.00	1,023.18	768.15
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	179,420.99	0.00	179,420.99	181,706.94
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	235.24	235.24	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,619,988.13	235.24	1,619,752.89	1,765,236.44
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSUARANCE COMPANY**

2014

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	3,702.19	6,000.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	4,068.30	3,607.30
4	Other expenses (excluding taxes, licenses and fees)	5,267.75	5,267.75
5	Taxes, licenses and fees (excluding federal income taxes)	570.14	575.16
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	35,751.19	19,840.84
10	Advance premium		
11	Ceded reinsurance premiums payable	13,404.55	10,108.85
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	2,190.50	3,856.50
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	64,954.62	49,256.40
18	Surplus as regards policyholders	1,554,798.27	1,715,980.04
19	Total liabilities and surplus	1,619,752.89	1,765,236.44
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSUARNCCE COMPANY
STATEMENT OF INCOME

2014

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	665,659.03	657,485.83
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	665,659.03	657,485.83
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	154,934.97	121,306.18
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	510,724.06	536,179.65
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	396,233.19	167,955.91
3	Loss expenses incurred (Expense Exhibit)	28,146.63	6,487.50
4	Other underwriting expenses incurred (Expense Exhibit)	270,293.43	280,178.75
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	694,673.25	454,622.16
7	Net underwriting gain (loss)	-183,949.19	81,557.49
	INVESTMENT INCOME		
8	Net investment income earned	20,692.34	23,963.54
9	Net realized capital gains (losses) less capital gains tax		
10	Net investment gain (loss)	20,692.34	23,963.54
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	0.00	0.00
14	Total other income	0.00	0.00
15	Net income, after capital gains tax and before federal income taxes	-163,256.85	105,521.03
16	Federal income taxes incurred		6,317.00
17	Net income	-163,256.85	99,204.03
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,715,980.04	1,654,147.85
19	Net income	-163,256.85	99,204.03
20	Change in net unrealized capital gains or (losses) less capital gains tax	1,039.32	492.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	1,035.76	1,035.76
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	-38,899.60
25	Change in surplus as regards policyholders for the year	-161,181.77	61,832.19
26	Surplus as regards policyholders, December 31 current year	1,554,798.27	1,715,980.04
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301			
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	0.00	0.00
2401	ADJUSTMENT - CASH TO ACCRUAL		-38,899.60
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	-38,899.60

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSUARNCE COMPANY**

2014

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	516,305.71	536,179.65
2	Net investment income	20,437.31	23,963.54
3	Miscellaneous income		
4	Total	536,743.02	560,143.19
5	Benefit and loss related payments	398,531.00	167,955.91
6	Commissions, expenses paid and aggregate write-ins for deductions	295,642.98	286,666.25
7	Federal and foreign income taxes paid (recovered)		6,317.00
8	Total	694,173.98	460,939.16
9	Net cash from operations	-157,430.96	99,204.03
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	0.00
11.6	Net cash from investments	0.00	0.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	14,244.35	-585.29
13	Net cash from financing and miscellaneous sources	14,244.35	-585.29
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-143,186.61	98,618.74
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,535,769.10	1,437,150.36
15.2	End of year (cash, cash equivalents and short-term investments)	1,392,582.49	1,535,769.10

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSUARNCCE COMPANY**

2014

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	49,280.56
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	28,766.00
2.8	Net commission and brokerage	78,046.56
3	Allowances to managers and agents	0.00
4	Advertising	1,904.87
5	Boards, bureaus and associations	0.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	126,426.00
8.2	Payroll taxes	10,227.47
9	Employee relations and welfare	0.00
10	Insurance	13,645.45
11	Directors' fees	9,600.00
12	Travel and travel items	126.50
13	Rent and rent items	3,031.52
14	Equipment	1,035.76
15	Cost or depreciation of EDP equipment and software	0.00
16	Printing and stationery	5,173.02
17	Postage, telephone, exchange and express	5,107.77
18	Legal and auditing	1,320.00
19	Loss adjustment expenses	28,146.63
18	Investment expenses	0.00
19	Totals	205,744.99
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	5,853.51
20.3	All other (excluding federal income and real estate)	1,600.00
20.4	Total taxes, licenses and fees	7,453.51
21	Real estate expenses	1,305.34
22	Real estate taxes	570.14
23	Aggregate write-ins for miscellaneous expenses	5,319.52
24	Total expenses incurred (a)	298,440.06
25	Less unpaid expenses - current year	9,906.19
26	Add unpaid expenses - prior year	9,450.21
27	Total expenses paid	297,984.08
Details of Write-Ins:		
2301	Dues & Subscriptions	4,000.00
2302	Miscellaneous Expense	1,305.52
2303	Bank Fees	14.00
2304		
2305		
2399	Total Write-ins	5,319.52

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSUARNCCE COMPANY

2014

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	107,608,525	1,252
2	Written during the year	6,833,400	75
3	Total	114,441,925	1,327
4	Deduct those expired and cancelled	3,182,000	52
5	In force December 31 of current year	111,259,925	1,275
6	Deduct amount reinsured	110,863,794	XXX
7	Net amount in force	396,131	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
WIND	667,112.70		445,347.98		221,764.72
FIRE	172,414.74				172,414.74
LIGHTNING	1,553.73				1,553.73
EXTENDED COVERAGES	500.00				500.00
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 841,581.17	\$ -	\$ 445,347.98	\$ -	\$ 396,233.19

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
WIND	3,702.19				3,702.19
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 3,702.19	\$ -	\$ -	\$ -	\$ 3,702.19

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	235.24	1,271.00	1,035.76
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	235.24	1,271.00	1,035.76
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2014 ANNUAL STATEMENT OF FARMERS MUTUAL INSUARNCCE COMPANY

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
OFFICE BUILDING & LOT	03/12/45	FARMERS MUTUAL INSURANCE COMPANY	58,921.63		20,486.02		-		
							38,435.61		
							-		
							-		
OVERFLOW AMOUNTS							-		
							-		
Totals	XXX	XXX	\$ 58,921.63	\$ -	\$ 20,486.02	\$ -	\$ 38,435.61	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
PRIOR ASSETS	VARIOUS		70,897.28		70,662.04		235.24
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
							-
Totals	XXX	XXX	\$ 70,897.28	\$ -	\$ 70,662.04	\$ -	\$ 235.24

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

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2014

ANNUAL STATEMENT OF THE

FARMERS MUTUAL INSUARANCE COMPANY

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

[illegible]

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

[illegible]

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
GRINNELL MUTUAL INSURANE COMPANY	CEDED: WE CEDE ALL IN EXCESS OF OUR STOP LOSS TO GRINNELL	GRINNELL, IA	110,863,794	154,934.97		1,064,000	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 110,863,794	\$ 154,934.97	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) GREGORY W. PFEFFER	SEC/TREAS/MANAGER	63,604.32	48,819.56			126.50		\$ 112,550.38
2) CARMA J. TINCHER	ASST SEC/TREAS	32,578.08						\$ 32,578.08
3) VALERIE L. LONG	CSR	30,243.60						\$ 30,243.60
4)								\$ -
5)								\$ -
								\$ -
Directors:								
STEPHEN ROCKEY	PRESIDENT/DIRECTOR				1,950.00			\$ 1,950.00
LARRY MCINTIRE	VICE PRES/DIRECTOR				1,800.00			\$ 1,800.00
SAMUEL KINCHELOE	DIRECTOR				1,950.00			\$ 1,950.00
LARRY PURDIN	DIRECTOR				1,950.00			\$ 1,950.00
GREGORY HUFF	DIRECTOR				1,950.00			\$ 1,950.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 126,426.00	\$ 48,819.56	\$ -	\$ 9,600.00	\$ 126.50	\$ -	\$ 184,972.06

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$50,000 Wind \$50,000 Other \$50,000
- 1a. Retention before reinsurance applies for: Catastrophe Reinsurance UNLIMITED Aggregate excess of loss \$396,131
2. What is the largest risk assumed and retained: \$1,064,000
3. What kind of perils are being covered? FIRE, WINDSTORM, HAIL, VANADALISM, FALLING & MOVING BODIES, OVERTURN
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance?
5. In what counties does the Company operate: ADAMS, BROWN, CLERMONT, HIGHLAND, PIKE, SCIOTO
6. Name of Principal Officer and amount of bond. GREGORY W. PFEFFER - \$250,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No State the name and amount of each bond on each, except person named in Item 6 above.
8. Does the Company have an annual audit conducted by an independent CPA? NO
9. State the number of members holding policies in the Company.
10. Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? YES
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12/31/13
12. How many assessments were made during the year? 2 Date of last assessment 09/01/14
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? YES
14. Rate of policy fee \$100/YEAR
15. State the amount of borrowed money since date of last assessment 0 interest thereon 0
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2014

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSUARNCCE COMPANY**

2014

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

NONE



of the FARMERS MUTUAL INSURANCE COMPANY
SUPPLEMENTAL COMPENSATION EXHIBIT
(To be filed by March 1)

PART 1 - INTERROGATORIES

1. The reporting insurer is a member of a group of insurers or other holding company system: Yes No X
If yes, do the above amounts represent
1)total gross compensation paid to each individual by or on behalf of all companies which are part of the group Yes
or 2) allocation to each insurer Yes
2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes X No
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes No X

Part 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	Annual Compensation			
		3	4	5	6
		Salary	Bonus	All Other Compensation	Totals
1. GREGORY W. PFEFFER SECRETARY/TREASURER/MANAGER	2014	63,604		48,946	112,550
	2013	63,604	10,000	43,288	116,892
	2012	63,604		55,905	119,509
2. CARMA J. TINCHER ASSISTANT SECRETARY/TREASURER	2014	32,578			32,578
	2013	32,578	5,000		37,578
	2012	32,578			32,578
3. VALERIE L. LONG CSR	2014	30,244			30,244
	2013	30,244	5,000		35,244
	2012	30,244			30,244
4.	2014				0
	2013				0
	2012				0
5.	2014				0
	2013				0
	2012				0
6.	2014				0
	2013				0
	2012				0
7.	2014				0
	2013				0
	2012				0
8.	2014				0
	2013				0
	2012				0
9.	2014				0
	2013				0
	2012				0
10.	2014				0
	2013				0
	2012				0

PART 3 - DIRECTOR COMPENSATION

1	2	3	4
Name and Principal Position or Occupation	Compensation Paid or Deferred for Services as Director	All other Compensation Paid or Deferred	Totals
1. STEPHEN ROCKEY-PRESIDENT/DIRECTOR	1,950		1,950
2. LARRY MCINTIRE-VICE PRES/DIRECTOR	1,800		1,800
3. SAMUEL KINCHELOE-DIRECTOR	1,950		1,950
4. LARRY PURDIN-DIRECTOR	1,950		1,950
5. GREGORY HUFF-DIRECTOR	1,950		1,950
6.			0
7.			0
8.			0
9.			0
10.			0
11.			0
12.			0
13.			0
14.			0
15.			0
16.			0
17.			0
18.			0
19.			0
20.			0
21.			0
22.			0
23.			0
24.			0
25.			0