

ANNUAL STATEMENT

RECEIVED

For the Year Ended

December 31, 2014

FEB 27 2015

OFFICE OF RISK
ASSESSMENT

SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION

OF THE CONDITION AND AFFAIRS OF THE

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10272

Home Office 13439 WOODWORTH RD NEW SPRINGFIELD 44443 OH
Street and Number City Zip Code

Mail Address 13439 WOODWORTH RD NEW SPRINGFIELD 44443 OH
Street and Number City Zip Code

Main Administrative Office 330-549-2880
Telephone Number

Organized JANUARY 1, 1892 Commenced Business SEPTEMBER 1, 1852

Annual Statement Contact Person MARLENE WENTZ Telephone Number 330-549-2880

Contact Person Email Address mwentz@zoominternet.net

OFFICERS

President	<u>J DANIEL SIMON</u>	Vice President	<u>LEE F KOHLER</u>
Secretary	<u>MARLENE M WENTZ</u>	Treasurer	<u>MARLENE M WENTZ</u>

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

<u>J DANIEL SIMON</u>	<u>LEE F KOHLER</u>	<u>DONALD H SNYDER JR</u>	<u>JACK G MASSENGILL</u>
<u>MARLENE M WENTZ</u>			

State of Ohio

County of

MAHONING

J DANIEL SIMON President and MARLENE M WENTZ Secretary of the
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims
thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and
affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

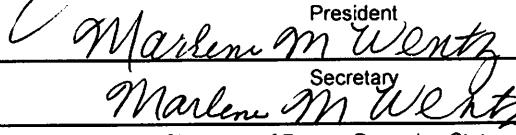
Subscribed and sworn to before me, this 4th

day of February 20 14

Notary Public

Kimberly Welsh Koch
Notary Public
State of Ohio
My Commission Expires
July 27, 2016

Revised 2009


Daniel Simon
President

Marlene M. Wentz
Secretary
Signature of Person Preparing Statement



**ANNUAL STATEMENT FOR THE YEAR
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION**

2014

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	189,694.69
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	211,073.74	0.00	211,073.74	95,961.37
3	Real estate (less liens, encumbrances) (Schedule A)	92,881.37	0.00	92,881.37	2,195,919.40
4	Cash (Schedule E)	2,266,232.20	0.00	2,266,232.20	
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	2,570,187.31	0.00	2,570,187.31	2,481,575.46
8	Investment income due and accrued	6,130.30	0.00	6,130.30	5,159.60
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	52,975.00	0.00	52,975.00	32,067.17
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	50,000.00
16	Total Assets	2,629,292.61	0.00	2,629,292.61	2,568,802.23
	Details of Write-Ins for Assets:				
1501				0.00	50,000.00
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	50,000.00

**ANNUAL STATEMENT FOR THE YEAR
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION**

2014

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	47,133.00	30,809.80
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	2,500.00	2,000.00
3	Commissions due and payable to agents	26,210.67	26,292.18
4	Other expenses (excluding taxes, licenses and fees)	2,051.42	1,977.34
5	Taxes, licenses and fees (excluding federal income taxes)	871.43	806.75
6	Current federal income taxes (including \$0 on realized capital gains (losses))	194.00	50,000.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	645,522.75	600,113.25
10	Advance premium		
11	Ceded reinsurance premiums payable	61,963.00	59,109.75
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	786,446.27	771,109.07
18	Surplus as regards policyholders	1,842,846.34	1,797,693.16
19	Total liabilities and surplus	2,629,292.61	2,568,802.23
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME**

2014

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	2,135,692.61	1,979,954.33
1.2	Less: Return Assessments/Premiums earned	38,588.50	27,658.00
1.3	Direct Assessments/Premiums earned	2,097,104.11	1,952,296.33
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	1,172,161.68	1,063,505.27
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	924,942.43	888,791.06
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	314,866.48	311,894.27
3	Loss expenses incurred (Expense Exhibit)	69,930.22	60,374.27
4	Other underwriting expenses incurred (Expense Exhibit)	716,069.19	767,299.36
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,100,865.89	1,139,567.90
7	Net underwriting gain (loss)	-175,923.46	-250,776.84
INVESTMENT INCOME			
8	Net investment income earned	21,548.17	18,843.95
9	Net realized capital gains (losses) less capital gains tax	0.00	
10	Net investment gain (loss)	21,548.17	18,843.95
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	
12	Finance and service charges not included in premiums	36,759.90	33,838.89
13	Aggregate write-ins for miscellaneous income	244,688.52	187,269.87
14	Total other income	281,448.42	221,108.76
15	Net income, after capital gains tax and before federal income taxes	127,073.13	-10,824.13
16	Federal income taxes incurred	103,299.00	22,280.00
17	Net income	23,774.13	-33,104.13
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	1,797,693.16	1,787,531.96
19	Net income	23,774.13	-33,104.13
20	Change in net unrealized capital gains or (losses) less capital gains tax	21,379.05	41,983.81
21	Change in net deferred income tax	0.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	0.00	1,281.52
23	Change in provision for reinsurance	0.00	
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	45,153.18	10,161.20
26	Surplus as regards policyholders, December 31 current year	1,842,846.34	1,797,693.16
DETAILS OF WRITE-INS			
0501		0.00	
0502		0.00	
0503		0.00	
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	misc income	64,992.29	58,098.17
1302	mine sub;uo payments	4,156.79	37,131.07
1303	reins comm	203,685.25	181,971.00
1304	accrued income	-28,145.81	-89,930.37
1399	Total Aggregate write-ins for miscellaneous income	244,688.52	187,269.87
2401		0.00	
2402		0.00	
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION**

2014

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,167,216.18	1,098,420.06
2	Net investment income	21,548.17	18,843.95
3	Miscellaneous income	69,221.86	125,548.70
4	Total	1,257,986.21	1,242,812.71
5	Benefit and loss related payments	384,796.70	
6	Commissions, expenses paid and aggregate write-ins for deductions	699,577.71	1,025,556.02
7	Federal and foreign income taxes paid (recovered)	103,299.00	10,380.00
8	Total	1,187,673.41	1,035,936.02
9	Net cash from operations	70,312.80	206,876.69
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	0.00
11.6	Net cash from investments	0.00	0.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	70,312.80	206,876.69
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,195,919.40	1,989,042.71
15.2	End of year (cash, cash equivalents and short-term investments)	2,266,232.20	2,195,919.40

**ANNUAL STATEMENT FOR THE YEAR
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION**

2014

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	337,719.84
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	337,719.84
3	Allowances to managers and agents	0.00
4	Advertising	1,404.92
5	Boards, bureaus and associations	1,343.46
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	133,760.40
8.2	Payroll taxes	10,863.14
9	Employee relations and welfare	0.00
10	Insurance	0.00
11	Directors' fees	27,000.00
12	Travel and travel items	1,134.10
13	Rent and rent items	0.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	5,788.00
16	Printing and stationery	12,821.83
17	Postage, telephone, exchange and express	13,729.86
18	Legal and auditing	3,031.37
19	Loss adjustment expenses	69,930.22
18	Investment expenses	0.00
19	Totals	280,807.30
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	5,016.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	5,266.00
21	Real estate expenses	6,359.02
22	Real estate taxes	2,858.72
23	Aggregate write-ins for miscellaneous expenses	152,988.53
24	Total expenses incurred (a)	785,999.41
25	Less unpaid expenses - current year	0.00
26	Add unpaid expenses - prior year	0.00
27	Total expenses paid	785,999.41
	Details of Write-Ins:	
2301	utilities,security,trash,clean serv,lawnserv	14,422.77
2302	E&O;dues/fees;bibds	19,149.14
2303	bk fee;reliafund;deo exp;loss corr	104,079.42
2304	accrued expense	15,337.20
2305		0.00
2399	Total Write-ins	152,988.53

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2014
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	328,561,221	3,860
2	Written during the year	66,424,860	666
3	Total	394,986,081	4,526
4	Deduct those expired and cancelled	56,926,710	646
5	In force December 31 of current year	338,059,371	3,880
6	Deduct amount reinsured	196,567,345	XXX
7	Net amount in force	141,492,026	XXX

**ANNUAL STATEMENT FOR THE YEAR
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION**

2014

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PHYSICAL DAMAGE TO PROPERTY	833,436.41		468,569.93	50,000.00	314,866.48
OVERFLOW AMOUNTS					
Totals	\$ 833,436.41	\$ -	\$ 468,569.93	\$ 50,000.00	\$ 314,866.48

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PHYSICAL DAMAGE TO PROPERTY	80,108.00		52,975.00	2,500.00	27,133.00
IBNR	20,000.00				20,000.00
OVERFLOW AMOUNTS					
Totals	\$ 100,108.00	\$ -	\$ 52,975.00	\$ 2,500.00	\$ 47,133.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	0.00	0.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
HOME OFFICE	2/1/1991	SPRINGFIELD TWP MUT	304,763.37	6,500.00	218,382.00		92,881.37		4,528.02
							-		
							-		
							-		
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 304,763.37	\$ 6,500.00	\$ 218,382.00	\$ -	\$ 92,881.37	\$ -	\$ 4,528.02

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
OFFICE EQUIPMENT	2/1/1999	SPRINGFIELD TWP MUT	25,736.23		25,736.23		-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 25,736.23	\$ -	\$ 25,736.23	\$ -	\$ -

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

- * Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

ANNUAL STATEMENT OF THE

SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately

***The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "Various" inserted in Columns 2 and 3.**

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year.

* You can insert additional rows in yellow above if needed

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
AMERICAN AG INS CO	13.22%	ILLINOIS	25,996,031	155,018.38			
ALLIED WORLD INS CO	19.00%	NEW YORK	37,347,786	222,710.72			
HANNOVER	7.50%	NEW YORK	14,742,551.00	87,912.13			
TOA RE CO OF AM	16.50%	DELAWARE	32,433,612	193,406.88			
TRANSATLANTIC RE	5.00%	NEW YORK	9,828,367	58,608.08			
FARMERST MUT	8%	ILLINOIS	16,167,664	96,410.30			
BERKLEY	5.90%	CT	11,548,332	68,864.50			
EMPLOYERS MUT	24.68%	IOWA	48,502,992	289,230.89			
OVERFLOW AMOUNTS							
Totals		XXX	XXX	\$ 196,567,345	\$ 1,172,161.68	\$ -	XXX
*Total to agree with Page 4, Line 1.4, Current Year.							
**Total to agree with Page 4, Line 1.5, Current Year.							

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) J DANIEL SIMON	PRES/DIR/AGENT		16,858.47		6,300.00	272.80		\$ 23,431.27
2) LEE F KOHLER	VICE PRES/DIR				5,400.00			\$ 5,400.00
3) MARLENE M WENTZ	SECRETARY/TREAS/DIR	55,780.16			5,100.00	210.10		\$ 61,070.26
4) CHRISTINE A SEIFERT	ASST SECY/TREAS/JW	44,000.16						\$ 44,000.16
5) CASEY L HARTLEY	CSR	34,000.08						\$ 34,000.08
Directors:								\$ -
DONALD J SNYDER JR					5,100.00			\$ 5,100.00
JACK G MASSENGILL			15,991.64		5,100.00	651.20		\$ 21,742.84
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 133,780.40	\$ 32,850.11	\$ -	\$ 27,000.00	\$ 1,134.10	\$ -	\$ 194,744.61

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$30,000 Wind \$30,000 Other \$30,000

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$30,000 Aggregate excess of loss _____

2. What is the largest risk assumed and retained: \$30,000

3. What kind of perils are being covered? FIRE & EXTENDED COVERAGE

4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate: STATE OF OHIO

6. Name of Principal Officer and amount of bond. MARLENE M WENTZ \$100,000

7. Are all of the persons who handle funds of the Company bonded? Yes X No CHRISTINE A SEIFERT \$100,000
State the name and amount of each bond on each, except person named in item 6 above.

CASEY L HARTLEY \$100,000

8. Does the Company have an annual audit conducted by an independent CPA? No

9. State the number of members holding policies in the Company. 3,880

10. Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. NOV 30 2011

12. How many assessments were made during the year? Date of last assessment MONTHLY BILL

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? YES

14. Rate of policy fee 0

15. State the amount of borrowed money since date of last assessment 0 interest thereon 0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION**

2014

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
HOME SAVINGS & LOAN	0.500%	130.33		100,044.98
KEY BANK	0.249%	250.02		100,000.00
HOME SAVINGS & LOAN MM ACCT	0.500%	88.80		100,088.80
CORTLAND BANK MM ACCT	0.650%	231.71		100,231.71
HUNTINGTON CHECKING ACCT				366,573.02
STIFEL NICHOLUS-CD'S				
#1031-BARCKATS BK DE	1.050%	31.59	5.69	6,000.00
#1031-GOLDMAN SACHS	3.500%	2,011.04	234.93	98,000.00
#1040-DISCOVER	0.800%	536.00	161.54	67,000.00
#1041-GOLDMAN SACHS	0.650%	325.00	91.71	50,000.00
#1042-DISCOVER	1.000%	970.00	252.47	97,000.00
#1043-COLE BK	3.050%	3,050.00	1,437.26	100,000.00
#1044-CIT BK	0.900%	1,062.00	136.75	118,000.00
#1047-IBERIABANK	1.000%		38.36	50,000.00
#1050-GOLDMAN SACHS	3.000%	1,572.82	906.08	104,000.00
#1051-ALLY BK	1.050%		6.44	16,000.00
#1052-BARCLAYS BK	1.050%		36.68	85,000.00
#1078-SYNCHRONY BK	0.450%		435.14	181,000.00
#1079-BARCLAYS	2.750%	1,151.84	411.37	42,000.00
#1086-JP MORGAN CHASE	3.000%	1,560.00	538.52	52,000.00
#1088-SN MONEY MARKET ACCT	0.900%	2.45		61,293.69
#1094-GE MONEY BK	2.600%	2,808.00	869.32	108,000.00
#1095-GOLDMAN SACHS	0.500%	250.00	56.85	50,000.00
#1098-GOLDMAN SACHS	0.900%	468.00	106.42	52,000.00
#1099-ALLY BK	1.150%	862.50	378.08	75,000.00
#1083-ALLY BK	0.400%	348.00	26.69	87,000.00
#1076-DISCOVER-CLOSED		240.00		
#1082-HAPOALIM BK-CLOSED		450.00		
#1087-HSBC BK-CLOSED		1,800.00		
#1089-HSBC BK-CLOSED		149.92		
#1092-MIZUHO CORP-CLOSED		188.36		
#1093-GE CAPITAL-CLOSED		379.79		
#1097-BARCLAYS BK-CLOSED		630.00		
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 21,548.17	\$ 6,130.30	\$ 2,266,232.20

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION**

2014

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

SPRINGFIELD TOWNSHIP MUTUAL INSURANCE ASSOCIATION
PARENT
OHIO CORPORATION - INSURER

SPRINGFIELD TOWNSHIP MUTUAL INSURANCE AGENCY
SUBSIDIARY
OHIO CORPORATION - NON-INSURER