

# ANNUAL STATEMENT

For the Year Ended

December 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

## PIKE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

### INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10268

Home Office 3873 CLEVELAND ROAD WOOSTER 44691 OH  
Street and Number City Zip Code

Mail Address 3873 CLEVELAND ROAD WOOSTER 44691 OH  
Street and Number City Zip Code

Main Administrative Office (330) 345-2005  
Telephone Number

Organized 02/12/1878 Commenced Business 02/12/1878

Annual Statement Contact Person JAMES SILVER Telephone Number (330) 345-2005

Contact Person Email Address jim\_silver@pikemutual.com

### OFFICERS

President THOMAS ANDREWS Vice President FRANK CHIURCO

Secretary JAMES SILVER Treasurer JAMES SILVER

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

<u>FRANK CHIURCO</u>	<u>DAVID TSCHANTZ</u>	<u>KENNETH BROWN</u>	<u>THOMAS ANDREWS</u>
<u>LARRY STOFFER</u>	<u>LOU DISTEFANO</u>	<u>ROBERT WENTLING</u>	

State of Ohio

County of

WAYNE

THOMAS ANDREWS President and JAMES SILVER Secretary of the  
PIKE MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 23rd

day of February 2015

Kimberly A. Mast  
Notary Public



KIMBERLY A. MAST  
NOTARY PUBLIC, STATE OF OHIO  
My Commission Expires  
Oct. 30, 2015

Thomas J. Andrews  
President  
JAMES R. Silver  
Secretary

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

2014

**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	39,568.25	0.00	39,568.25	39,552.88
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	890,825.28	0.00	890,825.28	684,289.57
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	2,116,788.54	0.00	2,116,788.54	2,058,263.31
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	3,047,182.07	0.00	3,047,182.07	2,782,105.76
8	Investment income due and accrued	429.62	0.00	429.62	753.60
9.1	Assessments or premiums in the course of collection (including agents balances)	11,980.95	0.00	11,980.95	12,425.40
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	237,729.25	0.00	237,729.25	213,621.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	28,164.71	0.00	28,164.71	2,100.67
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	1,867.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	3,325,486.60	0.00	3,325,486.60	3,012,873.43
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

2014

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	96,033.07	118,615.84
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	83,459.82	101,124.19
4	Other expenses (excluding taxes, licenses and fees)	27,577.71	21,632.67
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	91,695.00	
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	834,350.13	719,906.25
10	Advance premium		
11	Ceded reinsurance premiums payable	33,429.00	39,133.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,166,544.73	1,000,411.95
18	Surplus as regards policyholders	2,158,941.87	2,012,461.48
19	Total liabilities and surplus	3,325,486.60	3,012,873.43
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY  
STATEMENT OF INCOME**

2014

		Current Year	Prior Year
<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	1,497,243.25	1,207,078.41
1.2	Less: Return Assessments/Premiums earned	88,681.10	60,105.02
1.3	Direct Assessments/Premiums earned	1,408,562.15	1,146,973.39
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	309,036.00	231,183.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,099,526.15	915,790.39
<b>DEDUCTIONS</b>			
2	Losses incurred (Underwriting Exhibit - Part 2)	341,740.40	323,819.72
3	Loss expenses incurred (Expense Exhibit)	13,656.79	15,562.97
4	Other underwriting expenses incurred (Expense Exhibit)	567,607.35	569,266.66
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	923,004.54	908,649.35
7	Net underwriting gain (loss)	176,521.61	7,141.04
<b>INVESTMENT INCOME</b>			
8	Net investment income earned	49,731.36	38,691.20
9	Net realized capital gains (losses) less capital gains tax	-5,688.51	-2,183.24
10	Net investment gain (loss)	44,042.85	36,507.96
<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off	0.00	
12	Finance and service charges not included in premiums	25,678.90	14,423.74
13	Aggregate write-ins for miscellaneous income	19,716.52	12,217.24
14	Total other income	45,395.42	26,640.98
15	Net income, after capital gains tax and before federal income taxes	265,959.88	70,289.98
16	Federal income taxes incurred	98,102.00	2,157.00
17	Net income	167,857.88	68,132.98
<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	2,012,461.48	1,969,701.66
19	Net income	167,857.88	68,132.98
20	Change in net unrealized capital gains or (losses) less capital gains tax	-21,377.49	-25,373.16
21	Change in net deferred income tax	0.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	0.00	
23	Change in provision for reinsurance	0.00	
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	146,480.39	42,759.82
26	Surplus as regards policyholders, December 31 current year	2,158,941.87	2,012,461.48
<b>DETAILS OF WRITE-INS</b>			
0501		0.00	
0502		0.00	
0503		0.00	
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	1,876.89	1,819.00
1302	SUPPLEMENTAL PREMIUMS	17,839.63	10,398.24
1303		0.00	
1304		0.00	
1399	Total Aggregate write-ins for miscellaneous income	19,716.52	12,217.24
2401		0.00	
2402		0.00	
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY  
CASH FLOW STATEMENT**

2014

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	1,184,602.21	1,075,322.27
2	Net investment income	50,039.97	39,793.76
3	Miscellaneous income	45,395.42	26,640.98
4	Total	1,280,037.60	1,141,757.01
5	Benefit and loss related payments	390,387.21	265,483.50
6	Commissions, expenses paid and aggregate write-ins for deductions	592,983.47	527,806.88
7	Federal and foreign income taxes paid (recovered)	4,540.00	
8	Total	987,910.68	793,290.38
9	Net cash from operations	292,126.92	348,466.63
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	309,468.36	98,785.78
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	309,468.36	98,785.78
11	Cost of investments acquired (long-term only):		
11.1	Bonds		39,542.86
11.2	Stocks	543,070.07	272,751.22
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	543,070.07	312,294.08
11.6	Net cash from investments	-233,601.71	-213,508.30
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	58,525.21	134,958.33
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,058,263.33	1,923,305.00
15.2	End of year (cash, cash equivalents and short-term investments)	2,116,788.54	2,058,263.33

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

2014

**EXPENSE EXHIBIT**

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	239,657.29
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	31,782.97
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	271,440.26
3	Allowances to managers and agents	11,669.52
4	Advertising	1,895.93
5	Boards, bureaus and associations	14,363.35
6	Surveys and underwriting reports	9,896.84
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	0.00
8.2	Payroll taxes	0.00
9	Employee relations and welfare	0.00
10	Insurance	11,208.65
11	Directors' fees	17,364.92
12	Travel and travel items	2,652.48
13	Rent and rent items	0.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	0.00
16	Printing and stationery	5,503.07
17	Postage, telephone, exchange and express	6,326.13
18	Legal and auditing	12,100.00
19	Loss adjustment expenses	13,656.79
18	Investment expenses	0.00
19	Totals	106,637.68
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	10,659.39
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	10,909.39
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	192,276.81
24	<b>Total expenses incurred (a)</b>	581,264.14
25	Less unpaid expenses - current year	111,037.53
26	Add unpaid expenses - prior year	122,756.86
27	Total expenses paid	592,983.47
	<b>Details of Write-Ins:</b>	
2301	MINE SUBSIDENCE PREMIUMS	1,611.50
2302	CLERICAL AND RENT	156,804.31
2303	MARKETING	33,861.00
2304		0.00
2305		0.00
2399	Total Write-ins	192,276.81

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2014**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	387,404,452	2,181
2	Written during the year	101,710,264	471
3	Total	489,114,716	2,652
4	Deduct those expired and cancelled	69,244,503	371
5	In force December 31 of current year	419,870,213	2,281
6	Deduct amount reinsured	0	XXX
7	Net amount in force	419,870,213	XXX

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

2014

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	423,115.40		81,375.00		341,740.40
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 423,115.40</b>	<b>\$ -</b>	<b>\$ 81,375.00</b>	<b>\$ -</b>	<b>\$ 341,740.40</b>

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	148,683.07		82,650.00		66,033.07
INCURRED BUT NOT REPORTED	30,000.00				30,000.00
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 178,683.07</b>	<b>\$ -</b>	<b>\$ 82,650.00</b>	<b>\$ -</b>	<b>\$ 96,033.07</b>

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2014**

**EXHIBIT OF NONADMITTED ASSETS**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	0.00	0.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

## SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)*	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\*Total to agree with Page 2, Line 3, Current Year.

## FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
NONE							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -

**SCHEDULE D - PART 1**

Showing all BONDS Owned on December 31 of Current Year

\* Annual Statement Value

## SCHEDULE D - PART 2

Showing all Preferred &amp; Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2 Description	3	4	5	6	7	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year	
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31			
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value								
01859M-10-1	ALLIANCE BERNSTEIN HIGH INCOME	AMERIPRISE	VAR	5,304.39		47,474.25	8.95	47,474.25	51,207.29	3,752.14				3,733.04
19766F-69-6	COLUMBIA FLOATING RATE	AMERIPRISE	VAR	5,024.73		45,122.10	8.98	45,122.10	46,463.66	1,424.66				1,341.56
261918-60-1	DREYFUS SHORT INT MUNI BOND	AMERIPRISE	VAR	3,139.96		40,819.48	13.00	40,819.48	41,458.43	429.94				638.95
315807-82-6	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	AMERIPRISE	VAR	3,895.14		41,639.06	10.69	41,639.06	41,929.71	1,582.92				290.65
315920-85-0	FIDELITY ADV STRAT INCOME	AMERIPRISE	VAR	765.40		9,123.60	11.92	9,123.60	9,441.48	467.02				317.88
38145C-66-1	GOLDMAN SACHS STRATEGIC INCOME	AMERIPRISE	VAR	3,967.47		40,785.54	10.28	40,785.54	42,393.66	1,051.66				1,608.12
471023-26-7	JANUS SHORT TERM BOND	AMERIPRISE	VAR	14,378.22		43,709.78	3.04	43,709.78	44,141.13	540.61				431.35
41014P-83-9	JOHN HANCOCK FOCUSED HIGH YIELD	AMERIPRISE	VAR	12,351.72		44,466.20	3.60	44,466.20	48,077.28	2,637.28				3,611.08
47804A155	JOHN HANCOCK STR	AMERIPRISE	VAR	3,881.07		42,148.37	10.86	42,148.37	42,577.38	1,605.46				429.01
47804A-73-4	JOHN HANCOCK FLOATING RATE	AMERIPRISE	VAR	4,986.56		44,629.74	8.95	44,629.74	47,181.22	1,870.71				2,551.48
47804M-88-6	JOHN HANCOCK II GLOBAL	AMERIPRISE	VAR	4,349.65		47,498.16	10.92	47,498.16	47,752.74	2,249.42				254.58
543487-28-4	LOOMIS SAYLES STRATEGIC INCOME	AMERIPRISE	VAR	2,826.45		46,042.84	16.29	46,042.84	47,320.95	2,320.95				1,278.11
68381K-10-1	OPPENHEIMER SR FLOATING RATE	AMERIPRISE	VAR	5,543.69		44,959.36	8.11	44,959.36	46,450.68	1,718.07				1,491.32
72201F-47-4	PIMCO INCOME	AMERIPRISE	VAR	3,485.87		42,980.79	12.33	42,980.79	43,723.36	2,549.16				742.57
74255L-72-0	PRINCIPAL GLOBAL MULTI STRATEGY	AMERIPRISE	VAR	3,886.69		42,403.74	10.91	42,403.74	41,946.45	884.45				457.29
880208-10-3	TEM GLOBAL BOND	AMERIPRISE	VAR	3,387.06		42,202.79	12.46	42,202.79	44,908.91	2,978.89				2,706.12
89386C-66-2	TRANSPARENT VALUE DIRECTIONAL ALLOC	AMERIPRISE	VAR	3,648.81		46,084.45	12.63	46,084.45	49,642.31	4,642.31				3,557.86
92828R-25-5	VIRTUS PREMIUM ALPHASECTOR	AMERIPRISE	VAR	3,449.09		46,493.79	13.48	46,493.79	55,049.03	9,543.03				8,555.24
949746-72-1	WELLS FARGO & CO PFD	AMERIPRISE	4/17/2013	1,782.00		41,057.28	23.04	41,057.28	44,976.90	2,283.16				3,919.62
94987W-10-9	WELLS FARGO WFA	AMERIPRISE	VAR	4,214.64		45,602.36	10.82	45,602.36	46,819.89	1,518.07				1,217.53
949917-61-1	WELLS FARGO ADVANTAGE ABSOLUTE	AMERIPRISE	VAR	5,662.31		45,581.60	8.05	45,581.60	46,857.78	1,267.78				1,276.18
OVERFLOW AMOUNTS FROM PAGE 19		XXX	XXX	XXX	XXX	-	XXX	-	-	-	-	-	-	-
XXX	Totals	XXX	XXX	XXX	XXX	\$ 890,825.28	XXX	\$ 890,825.28	\$ 930,320.24	\$ 47,317.69	\$ -	\$ 457.29	\$ 39,952.25	

## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description  Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
01859M101	ALLIANCE BERNSTEIN HIGH INCOME	VAR	AMERIPRISE	401.12	3,752.14		
19766F-69-6	COLUMBIA FLOATING RATE	VAR	AMERIPRISE	5024.73	46,463.66		
261918-60-1	DREYFUS SHORT INT MUNI BOND	VAR	AMERIPRISE	1180.61	15,429.94		
277911-10-3	EATON GOVT OBLIGATIONS	VAR	AMERIPRISE	13.20	91.10		
315807-82-6	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	VAR	AMERIPRISE	3895.14	41,929.71		
315920-85-0	FIDELITY ADV STRAT INCOME	VAR	AMERIPRISE	775.78	9,567.02		
38145C-66-1	GOLDMAN SACHS STRATEGIC INCOME	VAR	AMERIPRISE	3967.47	42,393.66		
41014P-83-9	JOHN HANCOCK FOCUSED HIGH YIELD	VAR	AMERIPRISE	12351.72	48,077.28		
410223-10-1	JOHN HANCOCK BOND	VAR	AMERIPRISE	9.27	146.00		
471023-26-7	JANUS SHORT TERM BOND	VAR	AMERIPRISE	14378.22	44,141.13		
47103C-76-1	JANUS FLEXIBLE BOND	VAR	AMERIPRISE	48.07	498.44		
47804A155	JOHN HANCOCK STR	VAR	AMERIPRISE	147.05	1,605.46		
47804A734	JOHN HANCOCK FLOATING RATE	VAR	AMERIPRISE	944.54	8,870.71		
47804M886	JOHN HANCOCK II GLOBAL	VAR	AMERIPRISE	205.61	2,249.42		
543487-28-4	LOOMIS SAYLES STRATEGIC	VAR	AMERIPRISE	2826.45	47,320.95		
55272P-20-8	MFS BOND A	VAR	AMERIPRISE	8.57	117.43		
68381K-10-1	OPPENHEIMER SR FLOATING RATE	VAR	AMERIPRISE	918.84	7,718.07		
693390-44-5	PIMCO TOTAL RETURN A	VAR	AMERIPRISE	3.76	40.19		
72201F474	PIMCO INCOME	VAR	AMERIPRISE	203.30	2,549.16		
74255L-72-0	PRINCIPAL GLOBAL MULTI STRATEGY	VAR	AMERIPRISE	3886.69	41,946.45		
880208-10-3	TEM GLOBAL BOND	VAR	AMERIPRISE	7.70	94.96		
89386C-66-2	TRANSPARENT VALUE DIRECTIONAL ALLOC	VAR	AMERIPRISE	3648.81	49,642.31		
92828R-25-5	VIRTUS PREMIUM ALPHASECTOR	VAR	AMERIPRISE	3449.09	55,049.03		
94987W109	WELLS FARGO WFA	VAR	AMERIPRISE	2359.37	26,518.07		
949917-61-1	WELLS FARGO ADVANTAGE ABSOLUTE	VAR	AMERIPRISE	5662.31	46,857.78		
** You can insert additional rows in yellow above if needed!							
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 543,070.07	\$ -	\$ -

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

**Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.**

1 CUSIP #	2 Description  Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
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## SCHEDULE D - PART 4

Showing all Bonds and Preferred &amp; Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 Cusip #	2 Description  Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	3 Date Sold	4 Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	5 No. of Shares of Stock	6 Consideration (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Cost to Company (Excluding Accrued Interest on Bonds)	9 Book Value at Date of Sale	10 Increase, By Adjustment in Book Value During Year	11 Decrease, By Adjustment in Book Value During Year	12 Profit on Sale	13 Loss on Sale	14 Interest on Bonds Received During Year (including accrued interest on bonds sold)	15 Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
261980-68-4	DREYFUS INTL BOND	1/8/2014	AMERIPRISE	2276.55	37,039.48		38,631.50	38,631.50					1,592.02	
26203F-10-6	DREYFUS STAND GLB FIX	1/8/2014	AMERIPRISE	1946.43	41,342.11		40,898.27	40,898.27					443.84	
277911-10-3	EATON GOVT OBLIGATIONS	1/8/2014	AMERIPRISE	3701.90	25,506.10		28,069.39	28,069.39					2,563.29	117.73
315920-85-0	FIDELITY ADV STRAT INCOME	1/9/2014	AMERIPRISE	3331.69	40,346.79		41,380.36	41,380.36					1,033.57	
47103C-76-1	JANUS FLEXIBLE BOND	1/8/2014	AMERIPRISE	4252.52	44,141.13		45,774.58	45,774.58					1,633.45	641.40
410223-10-1	JOHN HANCOCK BOND	1/8/2014	AMERIPRISE	2602.18	41,062.40		40,418.86	40,418.86					643.54	184.22
55272P-20-8	MFS BOND A	1/8/2014	AMERIPRISE	2943.26	40,440.34		39,754.56	39,754.56					685.78	148.57
693390-44-5	PIMCO TOTAL RETURN A	1/8/2014	AMERIPRISE	3706.93	39,590.01		40,229.35	40,229.35					639.34	48.95
** You can insert additional rows in yellow above if needed!														
XXX	Totals	XXX	XXX	XXX	\$ 309,468.36	\$ -	\$ 315,156.87	\$ 315,156.87	\$ -	\$ -	\$ 1,773.16	\$ 7,461.67	\$ -	\$ 1,140.87

**REINSURANCE SCHEDULE**  
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
HOLBORN	CEDED			303,529.00			
HOLBORN	CEDED			5,507.00			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 309,036.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

**COMPENSATION SCHEDULE**

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
THOMAS ANDREWS	PRESIDENT		54,124.77		3,799.92			\$ 57,924.69
FRANK CHIURCO	VP/DIRECTOR				2,860.00			\$ 2,860.00
JAMES SILVER	SEC/TREAS							\$ -
								\$ -
								\$ -
								\$ -
Directors:								
KENNETH BROWN			6,018.82		2,160.00			\$ 8,178.82
DAVID TSCHANTZ					2,020.00			\$ 2,020.00
LARRY STOFFER					2,065.00			\$ 2,065.00
LOU DISTEFANO			63,063.73		2,160.00		33,861.00	\$ 99,084.73
ROBERT WENTLING					2,300.00			\$ 2,300.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ -	\$ 123,207.32	\$ -	\$ 17,364.92	\$ -	\$ 33,861.00	\$ 174,433.24

**GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$40,000 Wind \$40,000 Other \$40,000

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$100,000 Aggregate excess of loss \$500,000

2. What is the largest risk assumed and retained: 1ST PARTY PROPERTY PERILS AS ALLOWED IN ORC (3939.01)

3. What kind of perils are being covered?

4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A

5. In what counties does the Company operate: STATE OF OHIO

6. Name of Principal Officer and amount of bond. JAMES SILVER \$100,000

7. Are all of the persons who handle funds of the Company bonded? Yes  No  BLANKET COVERAGE FOR ALL  
State the name and amount of each bond on each, except person named in Item 6 above.

**OTHER DIRECTORS AND EMPLOYEES DOR \$100,000 EACH**

8. Does the Company have an annual audit conducted by an independent CPA? YES

9. State the number of members holding policies in the Company. 2281

10. Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. May 5, 2011 as of 12/31/2010

12. How many assessments were made during the year? N/A Date of last assessment N/A

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A

14. Rate of policy fee N/A

15. State the amount of borrowed money since date of last assessment NONE interest thereon N/A

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes  No  If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2014**

**SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1  DEPOSITORY  Give Full Name and Location	2  Interest Rate	3  Amount of Interest Received During Year	4  Amount of Interest Accrued Dec. 31 of Current Year	5  Book Balance Dec. 31 of Current Year *
<b>OPEN DEPOSITORIES:</b>				
AMERPRISE INVESTMENT MONEY MARKET		3.53		20,900.21
FARMERS STATE BANK	0.300%	75.73	50.76	25,000.00
HUNTINGTON BANK	0.600%	300.07	14.79	50,000.00
KILLBUCK SAVINGS BANK	0.400%	166.05	8.22	50,000.00
MONITOR BANK	0.750%	749.99	18.49	100,000.00
PNC BANK	0.300%	74.99	5.75	25,000.00
THE COMMERCIAL & SAVINGS BANK	0.400%	2,761.65	83.29	400,000.00
THE COMMERCIAL & SAVINGS BANK	0.400%	2,198.63	75.62	300,000.00
THE COMMERCIAL & SAVINGS BANK- SAVINGS	0.140%	1,012.42		1,026,221.57
THE COMMERCIAL & SAVINGS BANK- CHECKING	0.000%			77,924.82
THE COMMERCIAL & SAVINGS BANK- RELIAFUND	0.000%			41,741.94
CD'S THAT MATURED DURING THE YEAR		552.06		
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
<b>Total</b>	xxxx	\$ 7,895.12	\$ 256.92	\$ 2,116,788.54

\*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY**

**2014**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

PIKE MUTUAL INSURANCE COMPANY 34-0463707  
PIKE MUTUAL INSURANCE AGENCY INC 02-0601379