

ANNUAL STATEMENT

For the Year Ended

December 31 , 2014

OF THE CONDITION AND AFFAIRS OF THE

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10267

Home Office 430 Main Street Cumberland 43732 OH
Street and Number City Zip Code

Mail Address P. O. Box 104 Cumberland 43732-0104 OH
Street and Number City Zip Code

Main Administrative Office (740) 638-3604
Telephone Number

Organized March 1, 1996 Commenced Business

Annual Statement Contact Person Katherine Johnson Telephone Number (740) 638-3604

Contact Person Email Address kate@patrons buckeye.com

OFFICERS

President Patrick Craig Vice President Steve Strauss

Secretary Katherine Johnson Treasurer Katherine Johnson

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss	Patrick Craig	Myra Miller	Miriam Mikesell
Vivian Raney	Jerry Leister		

State of Ohio
County of
Guernsey

Patrick Craig President and Katherine Johnson Secretary of the
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or
claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, and the schedules and explanations referred to is a full and correct statement of all the assets and liabilities and of the
condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief,
respectively.

RECEIVED

MAR 03 2015

OFFICE OF RISK
ASSESSMENT

Subscribed and sworn to before me, this 27 day of February 2015
Notary Public, State of Ohio
My Commission Expires 8-10-18
Notary Public

Patrick Craig
President
Katherine Johnson
Secretary

Signature of Person Preparing Statement

IN WITNESS WHEREOF, I have hereunto set my hand and seal of office, at Columbus, Ohio, this 12th day of March, 2012.

RECEIVED

MAR 12 2012

OFFICE OF THE
ASSISTANT ATTORNEY GENERAL

Notary Public, State of Ohio
My Commission Expires _____



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ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2014

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	278,296.00	0.00	278,296.00	278,564.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	222,466.00	0.00	222,466.00	237,480.00
3	Real estate (less liens, encumbrances) (Schedule A)	47,202.00	0.00	47,202.00	48,397.00
4	Cash (Schedule E)	2,481,800.00	0.00	2,481,800.00	1,775,129.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	3,029,764.00	0.00	3,029,764.00	2,339,570.00
8	Investment income due and accrued	20,249.00	0.00	20,249.00	14,049.00
9.1	Assessments or premiums in the course of collection (including agents balances)	70,131.00	0.00	70,131.00	51,897.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	14,466.00	14,466.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	3,134,610.00	14,466.00	3,120,144.00	2,405,516.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2014

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	48,706.00	75,501.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	33,134.00	28,881.00
4	Other expenses (excluding taxes, licenses and fees)	3,018.00	2,857.00
5	Taxes, licenses and fees (excluding federal income taxes)	965.00	430.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))	154,222.00	
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	855,190.00	771,200.00
10	Advance premium		
11	Ceded reinsurance premiums payable	71,341.00	65,648.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,166,576.00	944,517.00
18	Surplus as regards policyholders	1,953,568.00	1,460,999.00
19	Total liabilities and surplus	3,120,144.00	2,405,516.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

2014

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	3,382,945.00	2,997,226.00
1.2	Less: Return Assessments/Premiums earned	61,692.00	57,266.00
1.3	Direct Assessments/Premiums earned	3,321,253.00	2,939,960.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	851,515.00	861,282.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,469,738.00	2,078,678.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	1,045,282.00	873,103.00
3	Loss expenses incurred (Expense Exhibit)	80,175.00	72,534.00
4	Other underwriting expenses incurred (Expense Exhibit)	743,868.00	678,661.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,869,325.00	1,624,298.00
7	Net underwriting gain (loss)	600,413.00	454,380.00
	INVESTMENT INCOME		
8	Net investment income earned	39,416.00	50,337.00
9	Net realized capital gains (losses) less capital gains tax	10,316.00	
10	Net investment gain (loss)	49,732.00	50,337.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	3,645.00	2,064.00
14	Total other income	3,645.00	2,064.00
15	Net income, after capital gains tax and before federal income taxes	653,790.00	506,781.00
16	Federal income taxes incurred	159,562.00	
17	Net income	494,228.00	506,781.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,460,999.00	919,797.00
19	Net income	494,228.00	506,781.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-7,346.00	27,871.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	5,687.00	6,550.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	492,569.00	541,202.00
26	Surplus as regards policyholders, December 31 current year	1,953,568.00	1,460,999.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	3,645.00	2,064.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	3,645.00	2,064.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2014

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	2,541,187.00	2,211,743.00
2	Net investment income	43,800.00	44,723.00
3	Miscellaneous income	3,645.00	2,064.00
4	Total	2,588,632.00	2,258,530.00
5	Benefit and loss related payments	1,152,252.00	870,136.00
6	Commissions, expenses paid and aggregate write-ins for deductions	732,037.00	686,070.00
7	Federal and foreign income taxes paid (recovered)	5,340.00	
8	Total	1,889,629.00	1,556,206.00
9	Net cash from operations	699,003.00	702,324.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	31,766.00	52,509.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	31,766.00	52,509.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	24,098.00	68,072.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	24,098.00	68,072.00
11.6	Net cash from investments	7,668.00	-15,563.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	706,671.00	686,761.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,775,129.00	1,088,368.00
15.2	End of year (cash, cash equivalents and short-term investments)	2,481,800.00	1,775,129.00

**ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2014

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	401,398.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	401,398.00
3	Allowances to managers and agents	0.00
4	Advertising	15,528.00
5	Boards, bureaus and associations	18,796.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	142,699.00
8.2	Payroll taxes	11,463.00
9	Employee relations and welfare	338.00
10	Insurance	7,244.00
11	Directors' fees	17,425.00
12	Travel and travel items	5,765.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	7,260.00
16	Printing and stationery	63,809.00
17	Postage, telephone, exchange and express	12,406.00
18	Legal and auditing	25,336.00
19	Loss adjustment expenses	80,175.00
18	Investment expenses	0.00
19	Totals	415,444.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	250.00
21	Real estate expenses	6,016.00
22	Real estate taxes	935.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	824,043.00
25	Less unpaid expenses - current year	37,117.00
26	Add unpaid expenses - prior year	32,168.00
27	Total expenses paid	819,094.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2014

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	465,063,200	4,110
2	Written during the year	79,332,149	689
3	Total	544,395,349	4,799
4	Deduct those expired and cancelled	58,151,288	576
5	In force December 31 of current year	486,244,061	4,223
6	Deduct amount reinsured	0	XXX
7	Net amount in force	486,244,061	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	1,109,393.00		54,411.00	9,700.00	1,045,282.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 1,109,393.00	\$ -	\$ 54,411.00	\$ 9,700.00	\$ 1,045,282.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	48,706.00				48,706.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 48,706.00	\$ -	\$ -	\$ -	\$ 48,706.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2014

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	14,466.00	20,153.00	5,687.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	14,466.00	20,153.00	5,687.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2014 ANNUAL STATEMENT OF PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
Building	Various		83,601.00	2,296.00	38,695.00		47,202.00	7,200.00	7,200.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 83,601.00	\$ 2,296.00	\$ 38,695.00	\$ -	\$ 47,202.00	\$ 7,200.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various		96,824.00	1,572.00	83,930.00		14,466.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 96,824.00	\$ 1,572.00	\$ 83,930.00	\$ -	\$ 14,466.00

Showing all **BONDS** Owned on December 31 of Current Year

* Annual Statement Value

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

12

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year[illegible]

13

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
STOCKS - MUTUAL FUNDS														
353612401	FRANKLIN EQUITY INCOME FUND A	3/5/2014	EDWARD JONES	113.14	2,600.00		1,668.84	1,668.84			931.16	-		8.38
35251D103	FRANKLIN FLEX CAP GROWTH FD A	3/5/2014	EDWARD JONES	30.18	1,750.00		1,228.25	1,228.25			521.75	-		
353496508	FRANKLIN GROWTH FUND CLASS A	3/5/2014	EDWARD JONES	44.12	2,950.00		1,729.31	1,729.31			1,220.69	-		
353496300	FRANKLIN INCOME FUND CL A	3/5/2014	EDWARD JONES	1622.98	4,025.00		3,599.31	3,599.31			425.69	-		31.76
353496300	FRANKLIN INCOME FUND CL A	6/24/2014	EDWARD JONES	4651.16	12,000.00		10,382.46	10,382.46			1,617.54	-		256.11
628380602	FRANKLIN MUTUAL SHARES FUND A	3/5/2014	EDWARD JONES	107.58	3,050.00		2,070.99	2,070.99			979.01	-		
628380602	FRANKLIN MUTUAL SHARES FUND A	6/24/2014	EDWARD JONES	107.58	5,000.00		3,167.16	3,167.16			1,832.84	-		
353825102	FRANKLIN RISING DIVIDENDS FD A	3/5/2014	EDWARD JONES	53.92	2,625.00		1,576.20	1,576.20			1,048.80	-		
354713505	FRANKLIN STRATEGIC INCOME FUND A	3/5/2014	EDWARD JONES	56.93	600.00		592.03	592.03			7.97	-		2.06
353612856	FRANKLIN TOTAL RETURN FUND A	3/5/2014	EDWARD JONES	170.00	1,700.00		1,749.30	1,749.30			-	49.30		22.53
628380859	MUTUAL GLOBAL DISCOVERY FD A	3/5/2014	EDWARD JONES	56.65	1,900.00		1,548.79	1,548.79			351.21	-		
880196209	TEMPLETON FOREIGN FUND CL A	3/5/2014	EDWARD JONES	116.21	975.00		711.21	711.21			263.79	-		
880199104	TEMPLETON GROWTH FUND CL A	3/5/2014	EDWARD JONES	110.44	2,825.00		1,742.71	1,742.71			1,082.29	-		
XXX	Totals	XXX	XXX	XXX	\$ 42,000.00	\$ -	\$ 31,766.56	\$ 31,766.56	\$ -	\$ -	\$ 10,282.74	\$ 49.30	\$ -	\$ 320.84

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, Iowa		851,515.00		75,000	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 851,515.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) Katherine Johnson	Manager	81,995.00						\$ 81,995.00
2) Robin Archer	CSR	33,920.00						\$ 33,920.00
3) Lisa Ewert	CSR	19,324.00						\$ 19,324.00
4) Jody Bond	CSR	7,460.00						\$ 7,460.00
5)								\$ -
								\$ -
Directors:								
Patrick L. Craig	President				3,875.00			\$ 3,875.00
Miriam Mikesell	Board Member				2,600.00			\$ 2,600.00
Myra Miller	Board Member				2,600.00			\$ 2,600.00
Vivian Raney	Board Member				2,300.00			\$ 2,300.00
Steve Strauss	Vice President				3,450.00			\$ 3,450.00
Jerry Leister	Board Member				2,600.00			\$ 2,600.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 142,699.00	\$ -	\$ -	\$ 17,425.00	\$ -	\$ -	\$ 160,124.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire\$75,000

Wind\$75,000

Other

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance\$300,000

Aggregate excess of loss\$1,801,988

2. What is the largest risk assumed and retained:

\$75,000

3. What kind of perils are being covered?

Fire, Wind, Lightning and Theft

4. Have the by-laws been amended during the current year?

If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate:

Guernsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens

6. Name of Principal Officer and amount of bond.

7. Are all of the persons who handle funds of the Company bonded?

Yes

X

No

State the name and amount of each bond on each, except person named in Item 6 above.

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

10. Was an annual report of the Company made available to each policyholder?

Yes

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

12/31/2013

12. How many assessments were made during the year?

Date of last assessment

12/1/2014

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

14. Rate of policy fee

120

15. State the amount of borrowed money since date of last assessment

interest thereon

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

No

X

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2014

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY	Interest Rate	Amount of Interest Received During Year	Amount of Interest Accrued Dec. 31 of Current Year	Book Balance Dec. 31 of Current Year *
Give Full Name and Location				
OPEN DEPOSITORIES:				
COMMUNITY SAVINGS				
425 MAIN STREET				
CALDWELL, OH 43724				
CERTIFICATE	1.240%	6,376.28	17,139.18	500,000.00
FARMERS & MERCHANTS BANK				
430 NORTH STREET				
CALDWELL, OH 43724				
SAVINGS	0.200%	14.87		120,135.00
HUNTINGTON NATIONAL BANK				
27 EAST MAIN STREET				
NEW CONCORD, OH 43762				
CERTIFICATE	0.500%		15.15	50,000.00
CERTIFICATE	0.500%		15.15	50,000.00
PEOPLES BANK, N. A.				
415 MAIN STREET	CHKING	2,136.00		1,750,875.00
CALWELL, OH 43724	MMKT			10,690.00
CASH ON HAND				100.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 8,527.15	\$ 17,169.48	\$ 2,481,800.00

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2014

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

None



ANNUAL STATEMENT FOR THE YEAR
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

2014

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS															
088365EM9	BEXAR CNTY TX HOSP DIST BAB GO	EDWARD JONES	9/15/2010	10,000.00	9,942.45	9,950.83	10,515.10	5.413%	204.66	541.30		564.27		2/15/2040	1
170016WV7	CHIPPEWA VALLEY SCHOOLS MACOMB CNTY MI	EDWARD JONES	11/9/2010	15,000.00	15,657.45	15,416.84	15,548.85	5.500%	131.10	825.00		132.01		5/1/2022	1
271579BU7	EAST CHERRY CREEK VY WTR SANTN	EDWARD JONES	9/15/2010	15,000.00	15,361.20	15,309.27	16,058.10	5.820%	105.24	873.00		748.83		11/15/2040	1
439578BV6	HOPEWELL & LOUDON OH SCHOOL BABS	EDWARD JONES	9/15/2010	10,000.00	10,254.95	10,218.23	10,306.60	5.890%	93.59	589.00		88.37		11/1/2040	1
534366AM1	LINCOLN NE W HAYMARKET BABS	EDWARD JONES	9/15/2010	25,000.00	24,973.70	24,978.17	26,210.75	4.750%	52.05	1,187.50		1,232.58		12/15/2035	1
540257AP7	LODI CA PUB FING AUTH REV BAB	EDWARD JONES	10/28/2010	15,000.00	15,304.95	15,215.61	16,622.40	5.344%	65.88	842.10		1,406.79		6/1/2025	1
55539PAM0	MACOMB INTERCEPTOR DRAIN DIST	EDWARD JONES	9/15/2010	35,000.00	35,704.95	35,463.65	35,707.35	4.600%	255.84	1,610.00		243.70		5/1/2023	1
60534RYW3	MS DEV BANK SPEC OBLIG SER B REV	EDWARD JONES	9/22/2010	25,000.00	25,442.45	25,300.92	27,440.25	4.198%	345.04	1,092.50		2,139.33		3/1/2024	1
646065G97	NEW JERSEY ST EDL FACS AUTH REV SER G	EDWARD JONES	9/15/2010	25,000.00	26,067.45	25,910.88	26,792.50	6.190%	775.87	1,547.50		881.62		7/1/2040	1
709144JY6	PA ST CTFS PARTN BABS REVE	EDWARD JONES	10/7/2010	15,000.00	15,031.80	15,020.94	15,423.60	5.000%	186.99	750.00		402.66		4/1/2023	1
777543QX0	ROSEMONT IL D E STEPHENS CONVENTION CNTR	EDWARD JONES	11/9/2010	20,000.00	20,004.95	20,003.25	21,437.40	5.250%	86.30	1,050.00		1,434.15		12/1/2022	1
85230BCP1	ST CHARLES MO COP BLD AMER BDS	EDWARD JONES	9/15/2010	15,000.00	15,342.45	15,290.15	15,131.10	5.750%	359.18	862.50	159.05			2/1/2039	1
BONDS - INDUSTRIAL AND MISCELLANEOUS															
00206RAX0	A T & T INC	EDWARD JONES	6/23/2011	5,000.00	5,235.53	5,150.41	5,372.05	4.450%	26.82	222.50		221.64		5/15/2021	1
07786DAA4	BELL ATLANTIC-PENNSYLVANIA INC	EDWARD JONES	5/20/2011	5,000.00	5,151.16	5,119.62	5,591.30	6.000%	24.66	300.00		471.68		12/1/2028	1
191216AR1	COCA COLA CO NOTE	EDWARD JONES	6/23/2011	5,000.00	4,982.01	4,988.75	5,227.20	3.150%	18.99	157.50		238.45		11/15/2020	1
29364WAM0	ENTERGY LA LLC 1ST MORTG BOND	EDWARD JONES	5/20/2011	5,000.00	5,005.46	5,004.11	5,575.15	4.440%	102.79	222.00		571.04		1/15/2026	1
478160AV6	JOHNSON & JOHNSON SR NOTE	EDWARD JONES	6/23/2011	5,000.00	4,908.35	4,919.32	5,707.80	4.500%	73.97	225.00		788.48		9/1/2040	1
46627BET4	JPMORGAN CHASE & CO NOTES	EDWARD JONES	3/24/2011	5,000.00	5,047.45	5,040.68	4,999.85	6.150%	64.87	307.50	40.83			10/15/2037	1
46625HHU7	JPMORGAN CHASE & CO NOTES	EDWARD JONES	6/23/2011	5,000.00	5,013.49	5,008.14	5,375.50	4.250%	44.83	212.50		367.36		10/15/2020	1
63743FNH5	NATIONAL RURAL UTILITIES COOP	EDWARD JONES	9/1/2011	5,000.00	5,000.00	5,000.00	4,865.25	3.150%	6.90	157.56	134.75			9/15/2021	1
665859AL8	NORTHERN TR CORP NOTE	EDWARD JONES	6/23/2011	5,000.00	5,022.59	5,014.08	5,287.85	3.450%	26.94	172.50		273.77		11/4/2020	1
92344WAB7	VERIZON MD INC DEBENTURE SER B	EDWARD JONES	6/23/2011	5,000.00	4,966.13	4,971.54	5,275.55	5.125%	11.23	256.26		304.01		6/15/2033	1
	ROUNDING					0.61					0.61				
XXX	Totals to Page 11	XXX	XXX	\$ 275,000.00	\$ 279,420.92	\$ 278,296.00	\$ 290,471.50	XXX	\$ 3,063.74	\$ 14,003.72	\$ 335.24	\$ 12,510.74	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common **Stocks and Mutual Funds** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	13	14
	Description						Rate			Dividends	

Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
STOCKS - MUTUAL FUNDS													
353612401	FRANKLIN EQUITY INCOME FUND A	EDWARD JONES	VARIOUS	1,066.16		24,596.22	23.07	24,596.22	18,675.00	954.16			
35251D103	FRANKLIN FLEX CAP GROWTH FUND A	EDWARD JONES	VARIOUS	312.41		15,470.69	49.52	15,470.69	13,675.26	210.18			
353496508	FRANKLIN GROWTH FUND CLASS A	EDWARD JONES	VARIOUS	385.65		28,804.27	74.69	28,804.27	19,290.53	71.51			
353496300	FRANKLIN INCOME FUND CL A	EDWARD JONES	VARIOUS	14,916.84		35,800.42	2.40	35,800.42	36,552.39	1,389.50			
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	EDWARD JONES	VARIOUS	532.19		17,461.19	32.81	17,461.19	15,604.13	362.86			
628380602	FRANKLIN MUTUAL SHARES FUND A	EDWARD JONES	VARIOUS	799.01		23,403.09	29.29	23,403.09	17,451.91	692.10			
353825102	FRANKLIN RISING DIVIDENDS FUND A	EDWARD JONES	VARIOUS	482.35		25,111.04	52.06	25,111.04	16,951.58	286.19			
354713505	FRANKLIN STRATEGIC INCOME FUND A	EDWARD JONES	VARIOUS	532.24		5,322.40	10.00	5,322.40	5,541.40	285.20			
353612856	FRANKLIN TOTAL RETURN FUND A	EDWARD JONES	VARIOUS	1,509.01		15,150.43	10.04	15,150.43	15,492.24	484.50			
880196209	TEMPLETON FOREIGN FUND CLASS A	EDWARD JONES	VARIOUS	1,086.37		7,572.03	6.97	7,572.03	7,266.11	280.41			
880199104	TEMPLETON GROWTH FUND CLASS A	EDWARD JONES	VARIOUS	998.51		23,774.50	23.81	23,774.50	19,520.31	649.79			
	ROUNDING					(0.28)							
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 222,466.00	XXX	\$ 222,466.28	\$ 186,020.86	\$ 5,666.40	\$ -	\$ -	\$ -

2014

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

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