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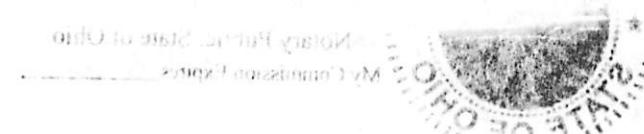
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**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2014

**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	278,296.00	0.00	278,296.00	278,564.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	222,466.00	0.00	222,466.00	237,480.00
3	Real estate (less liens, encumbrances) (Schedule A)	47,202.00	0.00	47,202.00	48,397.00
4	Cash (Schedule E)	2,481,800.00	0.00	2,481,800.00	1,775,129.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	3,029,764.00	0.00	3,029,764.00	2,339,570.00
8	Investment income due and accrued	20,249.00	0.00	20,249.00	14,049.00
9.1	Assessments or premiums in the course of collection (including agents balances)	70,131.00	0.00	70,131.00	51,897.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	14,466.00	14,466.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	3,134,610.00	14,466.00	3,120,144.00	2,405,516.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2014

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	48,706.00	75,501.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	33,134.00	28,881.00
4	Other expenses (excluding taxes, licenses and fees)	3,018.00	2,857.00
5	Taxes, licenses and fees (excluding federal income taxes)	965.00	430.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))	154,222.00	
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	855,190.00	771,200.00
10	Advance premium		
11	Ceded reinsurance premiums payable	71,341.00	65,648.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,166,576.00	944,517.00
18	Surplus as regards policyholders	1,953,568.00	1,460,999.00
19	Total liabilities and surplus	3,120,144.00	2,405,516.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY  
STATEMENT OF INCOME**

2014

		Current Year	Prior Year
<b>UNDERWRITING INCOME</b>			
1.1	Gross Assessments/Premiums earned	3,382,945.00	2,997,226.00
1.2	Less: Return Assessments/Premiums earned	61,692.00	57,266.00
1.3	Direct Assessments/Premiums earned	3,321,253.00	2,939,960.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	851,515.00	861,282.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,469,738.00	2,078,678.00
<b>DEDUCTIONS</b>			
2	Losses incurred (Underwriting Exhibit - Part 2)	1,045,282.00	873,103.00
3	Loss expenses incurred (Expense Exhibit)	80,175.00	72,534.00
4	Other underwriting expenses incurred (Expense Exhibit)	743,868.00	678,661.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,869,325.00	1,624,298.00
7	Net underwriting gain (loss)	600,413.00	454,380.00
<b>INVESTMENT INCOME</b>			
8	Net investment income earned	39,416.00	50,337.00
9	Net realized capital gains (losses) less capital gains tax	10,316.00	
10	Net investment gain (loss)	49,732.00	50,337.00
<b>OTHER INCOME</b>			
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	3,645.00	2,064.00
14	Total other income	3,645.00	2,064.00
15	Net income, after capital gains tax and before federal income taxes	653,790.00	506,781.00
16	Federal income taxes incurred	159,562.00	
17	Net income	494,228.00	506,781.00
<b>SURPLUS ACCOUNT</b>			
18	Surplus as regards policyholders, December 31 prior year	1,460,999.00	919,797.00
19	Net income	494,228.00	506,781.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-7,346.00	27,871.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	5,687.00	6,550.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	492,569.00	541,202.00
26	Surplus as regards policyholders, December 31 current year	1,953,568.00	1,460,999.00
<b>DETAILS OF WRITE-INS</b>			
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	3,645.00	2,064.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	3,645.00	2,064.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY  
CASH FLOW STATEMENT**

2014

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	2,541,187.00	2,211,743.00
2	Net investment income	43,800.00	44,723.00
3	Miscellaneous income	3,645.00	2,064.00
4	Total	2,588,632.00	2,258,530.00
5	Benefit and loss related payments	1,152,252.00	870,136.00
6	Commissions, expenses paid and aggregate write-ins for deductions	732,037.00	686,070.00
7	Federal and foreign income taxes paid (recovered)	5,340.00	
8	Total	1,889,629.00	1,556,206.00
9	Net cash from operations	699,003.00	702,324.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	31,766.00	52,509.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	31,766.00	52,509.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	24,098.00	68,072.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	24,098.00	68,072.00
11.6	Net cash from investments	7,668.00	-15,563.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
<b>RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	706,671.00	686,761.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,775,129.00	1,088,368.00
15.2	End of year (cash, cash equivalents and short-term investments)	2,481,800.00	1,775,129.00

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2014

**EXPENSE EXHIBIT**

		Current Year
1.1	<b>Claim Adjusting:</b> Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	<b>Commission and Brokerage:</b> Direct commission and brokerage	401,398.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	401,398.00
3	Allowances to managers and agents	0.00
4	Advertising	15,528.00
5	Boards, bureaus and associations	18,796.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	<b>Salary and related items:</b> Salaries	142,699.00
8.2	Payroll taxes	11,463.00
9	Employee relations and welfare	338.00
10	Insurance	7,244.00
11	Directors' fees	17,425.00
12	Travel and travel items	5,765.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	7,260.00
16	Printing and stationery	63,809.00
17	Postage, telephone, exchange and express	12,406.00
18	Legal and auditing	25,336.00
19	Loss adjustment expenses	80,175.00
18	Investment expenses	0.00
19	Totals	415,444.00
20.1	<b>Taxes, licenses and fees:</b> State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	250.00
21	Real estate expenses	6,016.00
22	Real estate taxes	935.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	<b>Total expenses incurred (a)</b>	824,043.00
25	Less unpaid expenses - current year	37,117.00
26	Add unpaid expenses - prior year	32,168.00
27	Total expenses paid	819,094.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2014  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

## INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	465,063,200	4,110
2	Written during the year	79,332,149	689
3	Total	544,395,349	4,799
4	Deduct those expired and cancelled	58,151,288	576
5	In force December 31 of current year	486,244,061	4,223
6	Deduct amount reinsured	0	XXX
7	Net amount in force	486,244,061	XXX

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2014

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	1,109,393.00		54,411.00	9,700.00	1,045,282.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 1,109,393.00</b>	<b>\$ -</b>	<b>\$ 54,411.00</b>	<b>\$ 9,700.00</b>	<b>\$ 1,045,282.00</b>

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	48,706.00				48,706.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 48,706.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,706.00</b>

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2014

**EXHIBIT OF NONADMITTED ASSETS**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	14,466.00	20,153.00	5,687.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	14,466.00	20,153.00	5,687.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

**SCHEDULE A**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
Building	Various		83,601.00	2,296.00	38,695.00		47,202.00	7,200.00	7,200.00
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
<b>Totals</b>	XXX	XXX	\$ 83,601.00	\$ 2,296.00	\$ 38,695.00	\$ -	\$ 47,202.00	\$ 7,200.00	\$ 7,200.00

\*Total to agree with Page 2, Line 3, Current Year.

**FURNITURE, FIXTURES and AUTOMOBILES**

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various		96,824.00	1,572.00	83,930.00		14,466.00
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
<b>Totals</b>	XXX	XXX	\$ 96,824.00	\$ 1,572.00	\$ 83,930.00	\$ -	\$ 14,466.00

**SCHEDULE D - PART 1**

Showing all BONDS Owned on December 31 of Current Year

\* Annual Statement Value

**SCHEDULE D - PART 2**

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description  Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
<b>STOCKS - MUTUAL FUNDS</b>							
353612401	FRANKLIN EQUITY INCOME FUND A	VARIOUS	EDWARD JONES	78.32	1,762.95		
35251D103	FRANKLIN FLEX CAP GROWTH FUND A	VARIOUS	EDWARD JONES	49.46	2,373.71		
353496508	FRANKLIN GROWTH FUND CLASS A	VARIOUS	EDWARD JONES	0.96	71.51		
353496300	FRANKLIN INCOME FUND CL A	VARIOUS	EDWARD JONES	6150.16	15,681.09		
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	VARIOUS	EDWARD JONES	31.94	1,055.24		
628380602	FRANKLIN MUTUAL SHARES FUND A	VARIOUS	EDWARD JONES	23.35	692.10		
353825102	FRANKLIN RISING DIVIDENDS FUND A	VARIOUS	EDWARD JONES	10.19	519.40		
354713505	FRANKLIN STRATEGIC INCOME FUND A	VARIOUS	EDWARD JONES	32.16	333.00		
353612856	FRANKLIN TOTAL RETURN FUND A	VARIOUS	EDWARD JONES	50.69	507.03		
880196209	TEMPLETON FOREIGN FUND CLASS A	VARIOUS	EDWARD JONES	64.85	452.03		
880199104	TEMPLETON GROWTH FUND CLASS A	VARIOUS	EDWARD JONES	28.03	649.79		
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 24,097.85	\$ -	\$ -

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

## SCHEDULE D - PART 4

Showing all Bonds and Preferred &amp; Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2 Description	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
<b>STOCKS - MUTUAL FUNDS</b>														
353612401	FRANKLIN EQUITY INCOME FUND A	3/5/2014	EDWARD JONES	113.14	2,600.00		1,668.84	1,668.84			931.16	-		8.38
35251D103	FRANKLIN FLEX CAP GROWTH FD A	3/5/2014	EDWARD JONES	30.18	1,750.00		1,228.25	1,228.25			521.75	-		
353496508	FRANKLIN GROWTH FUND CLASS A	3/5/2014	EDWARD JONES	44.12	2,950.00		1,729.31	1,729.31			1,220.69	-		
353496300	FRANKLIN INCOME FUND CL A	3/5/2014	EDWARD JONES	1622.98	4,025.00		3,599.31	3,599.31			425.69	-		31.76
353496300	FRANKLIN INCOME FUND CL A	6/24/2014	EDWARD JONES	4651.16	12,000.00		10,382.46	10,382.46			1,617.54	-		256.11
628380602	FRANKLIN MUTUAL SHARES FUND A	3/5/2014	EDWARD JONES	107.58	3,050.00		2,070.99	2,070.99			979.01	-		
628380602	FRANKLIN MUTUAL SHARES FUND A	6/24/2014	EDWARD JONES	107.58	5,000.00		3,167.16	3,167.16			1,832.84	-		
353825102	FRANKLIN RISING DIVIDENDS FD A	3/5/2014	EDWARD JONES	53.92	2,625.00		1,576.20	1,576.20			1,048.80	-		
354713505	FRANKLIN STRATEGIC INCOME FUND A	3/5/2014	EDWARD JONES	56.93	600.00		592.03	592.03			7.97	-		2.06
353612856	FRANKLIN TOTAL RETURN FUND A	3/5/2014	EDWARD JONES	170.00	1,700.00		1,749.30	1,749.30			-	49.30		22.53
628380859	MUTUAL GLOBAL DISCOVERY FD A	3/5/2014	EDWARD JONES	56.65	1,900.00		1,548.79	1,548.79			351.21	-		
880196209	TEMPLETON FOREIGN FUND CL A	3/5/2014	EDWARD JONES	116.21	975.00		711.21	711.21			263.79	-		
880199104	TEMPLETON GROWTH FUND CL A	3/5/2014	EDWARD JONES	110.44	2,825.00		1,742.71	1,742.71			1,082.29	-		
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 42,000.00	\$ -	\$ 31,766.56	\$ 31,766.56	\$ -	\$ -	\$ 10,282.74	\$ 49.30	\$ -	\$ 320.84

## REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

## COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) Katherine Johnson	Manager	81,995.00						\$ 81,995.00
2) Robin Archer	CSR	33,920.00						\$ 33,920.00
3) Lisa Ewert	CSR	19,324.00						\$ 19,324.00
4) Jody Bond	CSR	7,460.00						\$ 7,460.00
5)								\$ -
Directors:								
Patrick L. Craig	President			3,875.00				\$ 3,875.00
Miriam Mikesell	Board Member			2,600.00				\$ 2,600.00
Myra Miller	Board Member			2,600.00				\$ 2,600.00
Vivian Raney	Board Member			2,300.00				\$ 2,300.00
Steve Strauss	Vice President			3,450.00				\$ 3,450.00
Jerry Leister	Board Member			2,600.00				\$ 2,600.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 142,699.00	\$ -	\$ -	\$ 17,425.00	\$ -	\$ -	\$ 160,124.00

## GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire	\$75,000	Wind	\$75,000	Other	
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance		\$300,000	Aggregate excess of loss		\$1,801,988
2. What is the largest risk assumed and retained:			\$75,000			
3. What kind of perils are being covered?	Fire, Wind, Lightning and Theft					
4. Have the by-laws been amended during the current year?				If so, were such amendments filed with the Ohio Department of Insurance?		
5. In what counties does the Company operate:	Guernsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens					
6. Name of Principal Officer and amount of bond.						
7. Are all of the persons who handle funds of the Company bonded?	Yes	<input checked="" type="checkbox"/>			No	
State the name and amount of each bond on each, except person named in Item 6 above.						
8. Does the Company have an annual audit conducted by an independent CPA?	Yes					
9. State the number of members holding policies in the Company.						
10. Was an annual report of the Company made available to each policyholder with the annual statement filed with the Ohio Department of Insurance?	Yes	If so, did such report agree				
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	12/31/2013					
12. How many assessments were made during the year?	Date of last assessment					
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?						
14. Rate of policy fee	120					
15. State the amount of borrowed money since date of last assessment	interest thereon					
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes	<input type="checkbox"/>			No	<input checked="" type="checkbox"/>
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.						

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

2014

**SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
<b>OPEN DEPOSITORIES:</b>				
COMMUNITY SAVINGS 425 MAIN STREET CALDWELL, OH 43724	CERTIFICATE	1.240%	6,376.28	17,139.18
	SAVINGS	0.200%	14.87	120,135.00
HUNTINGTON NATIONAL BANK 27 EAST MAIN STREET NEW CONCORD, OH 43762				
CERTIFICATE	0.500%		15.15	50,000.00
CERTIFICATE	0.500%		15.15	50,000.00
PEOPLES BANK, N. A. 415 MAIN STREET CALWELL, OH 43724	CHKING	2,136.00		1,750,875.00
	MMKT			10,690.00
CASH ON HAND				100.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
<b>Total</b>	xxxx	\$ 8,527.15	\$ 17,169.48	\$ 2,481,800.00

\*Total to agree with Page 2, Line 4, Current Year.

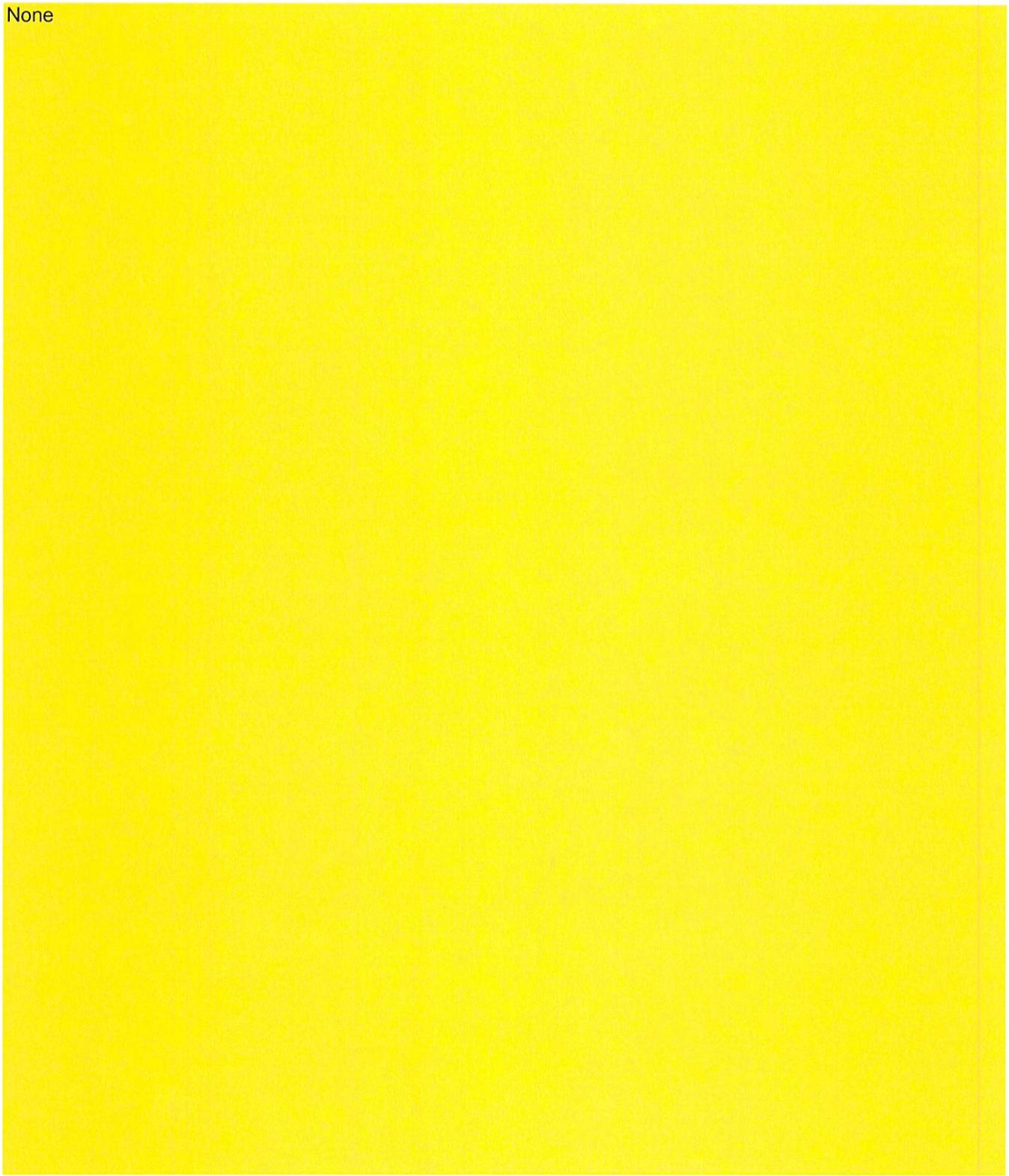
**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2014**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

None



**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY  
Overflow Page for Write-ins**

2014

**Additional Write-ins for Assets:**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

		Current Year	Prior Year
None			
Summary of remaining write-ins for Statement of Income page 4		0.00	0.00

**Additional Write-ins for Nonadmitted Assets:**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

## Overflow Page for Investments Owned

## SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2 Description	3	4	5	6	7	8	Interest			12	13	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation	
								9	10	11 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default						
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)								
<b>BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS</b>																
088365EM9	BEXAR CNTY TX HOSP DIST BAB GO	EDWARD JONES	9/15/2010	10,000.00	9,942.45	9,950.83	10,515.10	5.413%	204.66	541.30			564.27		2/15/2040	1
170016WV7	CHIPPEWA VALLEY SCHOOLS MACOMB CNTY MI	EDWARD JONES	11/9/2010	15,000.00	15,657.45	15,416.84	15,548.85	5.500%	131.10	825.00			132.01		5/1/2022	1
271579BUT	EAST CHERRY CREEK VY WTR SANTN	EDWARD JONES	9/15/2010	15,000.00	15,361.20	15,309.27	16,058.10	5.820%	105.24	873.00			748.83		11/15/2040	1
439578BV6	HOPEWELL & LOUDON OH SCHOOL BABs	EDWARD JONES	9/15/2010	10,000.00	10,254.95	10,218.23	10,306.60	5.890%	93.59	589.00			88.37		11/1/2040	1
534366AM1	LINCOLN NE W HAYMARKET BABs	EDWARD JONES	9/15/2010	25,000.00	24,973.70	24,978.17	26,210.75	4.750%	52.05	1,187.50			1,232.58		12/15/2035	1
540257AP7	LODI CA PUB FING AUTH REV BAB	EDWARD JONES	10/28/2010	15,000.00	15,304.95	15,215.61	16,622.40	5.344%	65.88	842.10			1,406.79		6/1/2025	1
55539PAM0	MACOMB INTERCEPTOR DRAIN DIST	EDWARD JONES	9/15/2010	35,000.00	35,704.95	35,463.65	35,707.35	4.600%	255.84	1,610.00			243.70		5/1/2023	1
60534RYW3	MS DEV BANK SPEC OBLIG SER B REV	EDWARD JONES	9/22/2010	25,000.00	25,442.45	25,300.92	27,440.25	4.198%	345.04	1,092.50			2,139.33		3/1/2024	1
646065G97	NEW JERSEY ST EDL FACS AUTH REV SER G	EDWARD JONES	9/15/2010	25,000.00	26,067.45	25,910.88	26,792.50	6.190%	775.87	1,547.50			881.62		7/1/2040	1
709144JY6	PA ST CTFs PARTN BABs REVE	EDWARD JONES	10/7/2010	15,000.00	15,031.80	15,020.94	15,423.60	5.000%	186.99	750.00			402.66		4/1/2023	1
777543QX0	ROSEMONT IL D E STEPHENS CONVENTION CNTR	EDWARD JONES	11/9/2010	20,000.00	20,004.95	20,003.25	21,437.40	5.250%	86.30	1,050.00			1,434.15		12/1/2022	1
85230BCP1	ST CHARLES MO COP BLD AMER BDs	EDWARD JONES	9/15/2010	15,000.00	15,342.45	15,290.15	15,131.10	5.750%	359.18	862.50			159.05		2/1/2039	1
<b>BONDS - INDUSTRIAL AND MISCELLANEOUS</b>																
00206RAX0	A T & T INC	EDWARD JONES	6/23/2011	5,000.00	5,235.53	5,150.41	5,372.05	4.450%	26.82	222.50			221.64		5/15/2021	1
07786DAA4	BELL ATLANTIC-PENNSYLVANIA INC	EDWARD JONES	5/20/2011	5,000.00	5,151.16	5,119.62	5,591.30	6.000%	24.66	300.00			471.68		12/1/2028	1
191216AR1	COCA COLA CO NOTE	EDWARD JONES	6/23/2011	5,000.00	4,982.01	4,988.75	5,227.20	3.150%	18.99	157.50			238.45		11/15/2020	1
29364WAM0	ENTERGY LA LLC 1ST MORTG BOND	EDWARD JONES	5/20/2011	5,000.00	5,005.46	5,004.11	5,575.15	4.440%	102.79	222.00			571.04		1/15/2026	1
478160AV6	JOHNSON & JOHNSON SR NOTE	EDWARD JONES	6/23/2011	5,000.00	4,908.35	4,919.32	5,707.80	4.500%	73.97	225.00			788.48		9/1/2040	1
46627BET4	JPMORGAN CHASE & CO NOTES	EDWARD JONES	3/24/2011	5,000.00	5,047.45	5,040.68	4,999.85	6.150%	64.87	307.50			40.83		10/15/2037	1
46625HHU7	JPMORGAN CHASE & CO NOTES	EDWARD JONES	6/23/2011	5,000.00	5,013.49	5,008.14	5,375.50	4.250%	44.83	212.50			367.36		10/15/2020	1
63743FNH5	NATIONAL RURAL UTILITIES COOP	EDWARD JONES	9/1/2011	5,000.00	5,000.00	5,000.00	4,865.25	3.150%	6.90	157.56			134.75		9/15/2021	1
665859AL8	NORTHERN TR CORP NOTE	EDWARD JONES	6/23/2011	5,000.00	5,022.59	5,014.08	5,287.85	3.450%	26.94	172.50			273.77		11/4/2020	1
92344WAB7	VERIZON MD INC DEBENTURE SER B	EDWARD JONES	6/23/2011	5,000.00	4,966.13	4,971.54	5,275.55	5.125%	11.23	256.26			304.01		6/15/2033	1
ROUNDING																
XXX	Totals to Page 11	XXX	XXX	\$ 275,000.00	\$ 279,420.92	\$ 278,296.00	\$ 290,471.50	XXX	\$ 3,063.74	\$ 14,003.72	\$ 335.24	\$ 12,510.74	\$ -	XXX	XXX	

\* Annual Statement Value

## SCHEDULE D - PART 2

Showing all Preferred &amp; Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2 Description	3	4	5	6	7	8	9	10	Dividends	13	14
---	------------------	---	---	---	---	---	---	---	----	-----------	----	----

Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	11	12	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
										Received During Year	Dividends Amount Due and Accrued Dec. 31			
<b>STOCKS - MUTUAL FUNDS</b>														
353612401	FRANKLIN EQUITY INCOME FUND A	EDWARD JONES	VARIOUS	1,066.16		24,596.22	23.07	24,596.22	18,675.00	954.16				
35251D103	FRANKLIN FLEX CAP GROWTH FUND A	EDWARD JONES	VARIOUS	312.41		15,470.69	49.52	15,470.69	13,675.26	210.18				
353496508	FRANKLIN GROWTH FUND CLASS A	EDWARD JONES	VARIOUS	385.65		28,804.27	74.69	28,804.27	19,290.53	71.51				
353496300	FRANKLIN INCOME FUND CL A	EDWARD JONES	VARIOUS	14,916.84		35,800.42	2.40	35,800.42	36,552.39	1,389.50				
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	EDWARD JONES	VARIOUS	532.19		17,461.19	32.81	17,461.19	15,604.13	362.86				
628380602	FRANKLIN MUTUAL SHARES FUND A	EDWARD JONES	VARIOUS	799.01		23,403.09	29.29	23,403.09	17,451.91	692.10				
353825102	FRANKLIN RISING DIVIDENDS FUND A	EDWARD JONES	VARIOUS	482.35		25,111.04	52.06	25,111.04	16,951.58	286.19				
354713505	FRANKLIN STRATEGIC INCOME FUND A	EDWARD JONES	VARIOUS	532.24		5,322.40	10.00	5,322.40	5,541.40	285.20				
353612856	FRANKLIN TOTAL RETURN FUND A	EDWARD JONES	VARIOUS	1,509.01		15,150.43	10.04	15,150.43	15,492.24	484.50				
880196209	TEMPLETON FOREIGN FUND CLASS A	EDWARD JONES	VARIOUS	1,086.37		7,572.03	6.97	7,572.03	7,266.11	280.41				
880199104	TEMPLETON GROWTH FUND CLASS A	EDWARD JONES	VARIOUS	998.51		23,774.50	23.81	23,774.50	19,520.31	649.79				
	ROUNDING					(0.28)								
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 222,466.00	XXX	\$ 222,466.28	\$ 186,020.86	\$ 5,666.40	\$ -	\$ -	\$ -	

ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY  
OVERFLOW PAGE FOR SCHEDULE E  
SCHEDULE E - CASH or CASH EQUIVALENTS

2014

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.