



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2014  
OF THE CONDITION AND AFFAIRS OF THE

Columbus Life Insurance Company

|                                       |                                                         |                 |                   |                                                                               |                      |            |
|---------------------------------------|---------------------------------------------------------|-----------------|-------------------|-------------------------------------------------------------------------------|----------------------|------------|
| NAIC Group Code                       | 0836<br>(Current)                                       | 0836<br>(Prior) | NAIC Company Code | 99937                                                                         | Employer's ID Number | 31-1191427 |
| Organized under the Laws of           | Ohio                                                    |                 |                   | State of Domicile or Port of Entry                                            |                      | Ohio       |
| Country of Domicile                   | United States of America                                |                 |                   |                                                                               |                      |            |
| Incorporated/Organized                | 09/08/1986                                              |                 |                   | Commenced Business                                                            |                      | 07/01/1988 |
| Statutory Home Office                 | 400 East 4th Street<br>(Street and Number)              |                 |                   | Cincinnati , OH, US 45202-3302<br>(City or Town, State, Country and Zip Code) |                      |            |
| Main Administrative Office            | 400 East 4th Street<br>(Street and Number)              |                 |                   | Cincinnati , OH, US 45202-3302<br>(City or Town, State, Country and Zip Code) |                      |            |
|                                       |                                                         |                 |                   | 513-361-6700<br>(Area Code) (Telephone Number)                                |                      |            |
| Mail Address                          | 400 East 4th Street<br>(Street and Number or P.O. Box)  |                 |                   | Cincinnati , OH, US 45202-3302<br>(City or Town, State, Country and Zip Code) |                      |            |
| Primary Location of Books and Records | 400 East 4th Street<br>(Street and Number)              |                 |                   | Cincinnati , OH, US 45202-3302<br>(City or Town, State, Country and Zip Code) |                      |            |
|                                       |                                                         |                 |                   | 513-361-6700<br>(Area Code) (Telephone Number)                                |                      |            |
| Internet Website Address              | www.ColumbusLife.com                                    |                 |                   |                                                                               |                      |            |
| Statutory Statement Contact           | Bradley J. Hunkler<br>(Name)                            |                 |                   | 513-629-2980<br>(Area Code) (Telephone Number)                                |                      |            |
|                                       | CompAcctGrp@WesternSouthernLife.com<br>(E-mail Address) |                 |                   | 513-629-1871<br>(FAX Number)                                                  |                      |            |

OFFICERS

|                       |                   |                       |                         |
|-----------------------|-------------------|-----------------------|-------------------------|
| Chairman of the Board | John Finn Barrett | Secretary and Counsel | Donald Joseph Wuebbling |
| President & CEO       | Jimmy Joe Miller  |                       |                         |

OTHER

|                                                     |                                                    |                                              |
|-----------------------------------------------------|----------------------------------------------------|----------------------------------------------|
| James Howard Acton Jr. VP                           | Karen Ann Chamberlain # Sr VP, Chf Information Off | Kim Rehling Chiodi Sr VP                     |
| Daniel Wayne Harris # VP, Chief Actuary             | Noreen Joyce Hayes Sr VP                           | David Todd Henderson VP & Chief Risk Officer |
| Bradley Joseph Hunkler VP, Chief Accounting Officer | Phillip Earl King VP & Auditor                     | Steven Kenneth Kreider # Sr VP, Chf Inv Off  |
| Daniel Roger Larsen VP, Taxes                       | Constance Marie Maccarone Sr VP                    | Jonathan David Niemeyer Sr VP & Gen Counsel  |
| Mario Joseph San Marco VP                           | Steven Joseph Sanders # Sr VP                      | Nicholas Peter Sargen Sr VP                  |
| Lawrence Robert Silverstein # VP                    | James Joseph Vance VP & Treasurer                  | Robert Lewis Walker Sr VP & Chf Fin Officer  |
|                                                     |                                                    |                                              |

DIRECTORS OR TRUSTEES

|                     |                     |                       |
|---------------------|---------------------|-----------------------|
| John Finn Barrett   | James Norman Clark  | Bryan Chalmer Dunn    |
| Jimmy Joe Miller    | Joseph Henry Seaman | Jerry Bruce Stillwell |
| Robert Blair Truitt | Robert Lewis Walker |                       |
|                     |                     |                       |

|           |          |     |
|-----------|----------|-----|
| State of  | Ohio     | SS: |
| County of | Hamilton |     |

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                                 |                                                  |                                                        |
|-------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|
| Jimmy Joe Miller<br>President & CEO             | Donald Joseph Wuebbling<br>Secretary and Counsel | Bradley Joseph Hunkler<br>VP, Chief Accounting Officer |
| Subscribed and sworn to before me this          |                                                  |                                                        |
| 6th                                             | day of                                           | February, 2015                                         |
| a. Is this an original filing? Yes [ X ] No [ ] |                                                  |                                                        |
| b. If no,                                       |                                                  |                                                        |
| 1. State the amendment number.....              |                                                  |                                                        |
| 2. Date filed .....                             |                                                  |                                                        |
| 3. Number of pages attached.....                |                                                  |                                                        |

SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                                                                                   | Gross Investment Holdings |            | Admitted Assets as Reported in the Annual Statement |                                                 |                           |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|------------|-----------------------------------------------------|-------------------------------------------------|---------------------------|------------|
|                                                                                                                                                         | 1                         | 2          | 3                                                   | 4                                               | 5                         | 6          |
|                                                                                                                                                         | Amount                    | Percentage | Amount                                              | Securities Lending Reinvested Collateral Amount | Total (Col. 3 + 4) Amount | Percentage |
| 1. Bonds:                                                                                                                                               |                           |            |                                                     |                                                 |                           |            |
| 1.1 U.S. treasury securities .....                                                                                                                      | 5,967,067                 | 0.191      | 5,967,067                                           |                                                 | 5,967,067                 | 0.191      |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities):                                                                          |                           |            |                                                     |                                                 |                           |            |
| 1.21 Issued by U.S. government agencies .....                                                                                                           | 200,000                   | 0.006      | 200,000                                             |                                                 | 200,000                   | 0.006      |
| 1.22 Issued by U.S. government sponsored agencies .....                                                                                                 |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....                                                                 | 7,584,816                 | 0.243      | 7,584,816                                           |                                                 | 7,584,816                 | 0.243      |
| 1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :                                                  |                           |            |                                                     |                                                 |                           |            |
| 1.41 States, territories and possessions general obligations .....                                                                                      | 3,000,000                 | 0.096      | 3,000,000                                           |                                                 | 3,000,000                 | 0.096      |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....                                 |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 1.43 Revenue and assessment obligations .....                                                                                                           | 94,476,748                | 3.021      | 94,476,748                                          |                                                 | 94,476,748                | 3.028      |
| 1.44 Industrial development and similar obligations .....                                                                                               | 93,389,000                | 2.986      | 93,389,000                                          |                                                 | 93,389,000                | 2.993      |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS):                                                                               |                           |            |                                                     |                                                 |                           |            |
| 1.51 Pass-through securities:                                                                                                                           |                           |            |                                                     |                                                 |                           |            |
| 1.511 Issued or guaranteed by GNMA .....                                                                                                                | 9,419,768                 | 0.301      | 9,419,768                                           |                                                 | 9,419,768                 | 0.302      |
| 1.512 Issued or guaranteed by FNMA and FHLMC .....                                                                                                      | 39,652,498                | 1.268      | 39,652,498                                          |                                                 | 39,652,498                | 1.271      |
| 1.513 All other .....                                                                                                                                   |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 1.52 CMOs and REMICs:                                                                                                                                   |                           |            |                                                     |                                                 |                           |            |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....                                                                                             | 144,453,346               | 4.619      | 144,453,346                                         |                                                 | 144,453,346               | 4.630      |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 ..... |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 1.523 All other .....                                                                                                                                   | 280,490,356               | 8.969      | 280,490,356                                         |                                                 | 280,490,356               | 8.990      |
| 2. Other debt and other fixed income securities (excluding short-term):                                                                                 |                           |            |                                                     |                                                 |                           |            |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....                                                         | 1,415,372,776             | 45.256     | 1,415,372,776                                       |                                                 | 1,415,372,776             | 45.363     |
| 2.2 Unaffiliated non-U.S. securities (including Canada) .....                                                                                           | 526,740,125               | 16.842     | 526,740,125                                         |                                                 | 526,740,125               | 16.882     |
| 2.3 Affiliated securities .....                                                                                                                         |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 3. Equity interests:                                                                                                                                    |                           |            |                                                     |                                                 |                           |            |
| 3.1 Investments in mutual funds .....                                                                                                                   |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 3.2 Preferred stocks:                                                                                                                                   |                           |            |                                                     |                                                 |                           |            |
| 3.21 Affiliated .....                                                                                                                                   |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 3.22 Unaffiliated .....                                                                                                                                 | 5,223,500                 | 0.167      | 5,223,500                                           |                                                 | 5,223,500                 | 0.167      |
| 3.3 Publicly traded equity securities (excluding preferred stocks):                                                                                     |                           |            |                                                     |                                                 |                           |            |
| 3.31 Affiliated .....                                                                                                                                   |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 3.32 Unaffiliated .....                                                                                                                                 | 86,654,676                | 2.771      | 86,654,676                                          |                                                 | 86,654,676                | 2.777      |
| 3.4 Other equity securities:                                                                                                                            |                           |            |                                                     |                                                 |                           |            |
| 3.41 Affiliated .....                                                                                                                                   | 7,352,807                 | 0.235      | 0                                                   |                                                 | 0                         | 0.000      |
| 3.42 Unaffiliated .....                                                                                                                                 | 6,792,500                 | 0.217      | 6,792,500                                           |                                                 | 6,792,500                 | 0.218      |
| 3.5 Other equity interests including tangible personal property under lease:                                                                            |                           |            |                                                     |                                                 |                           |            |
| 3.51 Affiliated .....                                                                                                                                   |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 3.52 Unaffiliated .....                                                                                                                                 |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 4. Mortgage loans:                                                                                                                                      |                           |            |                                                     |                                                 |                           |            |
| 4.1 Construction and land development .....                                                                                                             | 19,142,890                | 0.612      | 19,142,890                                          |                                                 | 19,142,890                | 0.614      |
| 4.2 Agricultural .....                                                                                                                                  |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 4.3 Single family residential properties .....                                                                                                          |                           | 0.000      |                                                     |                                                 | 0                         | 0.000      |
| 4.4 Multifamily residential properties .....                                                                                                            | 30,231,440                | 0.967      | 30,231,440                                          |                                                 | 30,231,440                | 0.969      |
| 4.5 Commercial loans .....                                                                                                                              | 83,464,265                | 2.669      | 83,464,265                                          |                                                 | 83,464,265                | 2.675      |
| 4.6 Mezzanine real estate loans .....                                                                                                                   | 7,047,367                 | 0.225      | 7,047,367                                           |                                                 | 7,047,367                 | 0.226      |
| 5. Real estate investments:                                                                                                                             |                           |            |                                                     |                                                 |                           |            |
| 5.1 Property occupied by company .....                                                                                                                  |                           | 0.000      | 0                                                   |                                                 | 0                         | 0.000      |
| 5.2 Property held for production of income (including \$ ..... of property acquired in satisfaction of debt) .....                                      |                           | 0.000      | 0                                                   |                                                 | 0                         | 0.000      |
| 5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....                                                         |                           | 0.000      | 0                                                   |                                                 | 0                         | 0.000      |
| 6. Contract loans .....                                                                                                                                 | 66,104,084                | 2.114      | 66,104,084                                          |                                                 | 66,104,084                | 2.119      |
| 7. Derivatives .....                                                                                                                                    | 7,501,896                 | 0.240      | 7,501,896                                           |                                                 | 7,501,896                 | 0.240      |
| 8. Receivables for securities .....                                                                                                                     | 241,877                   | 0.008      | 241,877                                             |                                                 | 241,877                   | 0.008      |
| 9. Securities Lending (Line 10, Asset Page reinvested collateral) .....                                                                                 | 39,219,951                | 1.254      | 39,219,951                                          | XXX                                             | XXX                       | XXX        |
| 10. Cash, cash equivalents and short-term investments .....                                                                                             | 32,856,825                | 1.051      | 32,856,825                                          | 39,219,951                                      | 72,076,776                | 2.310      |
| 11. Other invested assets .....                                                                                                                         | 114,871,663               | 3.673      | 114,871,663                                         |                                                 | 114,871,663               | 3.682      |
| 12. Total invested assets                                                                                                                               | 3,127,452,241             | 100.000    | 3,120,099,434                                       | 39,219,951                                      | 3,120,099,434             | 100.000    |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

|     |                                                                                         |  |
|-----|-----------------------------------------------------------------------------------------|--|
| 1.  | Book/adjusted carrying value, December 31 of prior year .....                           |  |
| 2.  | Cost of acquired:                                                                       |  |
|     | 2.1 Actual cost at time of acquisition (Part 2, Column 6) .....                         |  |
|     | 2.2 Additional investment made after acquisition (Part 2, Column 9) .....               |  |
| 3.  | Current year change in encumbrances:                                                    |  |
|     | 3.1 Totals, Part 1, Column 13 .....                                                     |  |
|     | 3.2 Totals, Part 3, Column 11 .....                                                     |  |
| 4.  | Total gain (loss) on disposals, Part 3, Column 18 .....                                 |  |
| 5.  | Deduct amounts received on disposals, Part 3, Column 15 .....                           |  |
| 6.  | Total foreign exchange change in book/adjusted carrying value:                          |  |
|     | 6.1 Totals, Part 1, Column 15 .....                                                     |  |
|     | 6.2 Totals, Part 3, Column 13 .....                                                     |  |
| 7.  | Deduct current year's other than temporary impairment recognized:                       |  |
|     | 7.1 Totals, Part 1, Column 12 .....                                                     |  |
|     | 7.2 Totals, Part 3, Column 10 .....                                                     |  |
| 8.  | Deduct current year's depreciation:                                                     |  |
|     | 8.1 Totals, Part 1, Column 11 .....                                                     |  |
|     | 8.2 Totals, Part 3, Column 9 .....                                                      |  |
| 9.  | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... |  |
| 10. | Deduct total nonadmitted amounts .....                                                  |  |
| 11. | Statement value at end of current period (Line 9 minus Line 10) .....                   |  |

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

|     |                                                                                                                       |             |
|-----|-----------------------------------------------------------------------------------------------------------------------|-------------|
| 1.  | Book value/recorded investment excluding accrued interest, December 31 of prior year .....                            | 110,459,299 |
| 2.  | Cost of acquired:                                                                                                     |             |
|     | 2.1 Actual cost at time of acquisition (Part 2, Column 7) .....                                                       | 20,814,710  |
|     | 2.2 Additional investment made after acquisition (Part 2, Column 8) .....                                             | 20,337,404  |
|     |                                                                                                                       | 41,152,114  |
| 3.  | Capitalized deferred interest and other:                                                                              |             |
|     | 3.1 Totals, Part 1, Column 12 .....                                                                                   | 0           |
|     | 3.2 Totals, Part 3, Column 11 .....                                                                                   | 0           |
|     |                                                                                                                       | 0           |
| 4.  | Accrual of discount .....                                                                                             | 0           |
| 5.  | Unrealized valuation increase (decrease):                                                                             |             |
|     | 5.1 Totals, Part 1, Column 9 .....                                                                                    | 0           |
|     | 5.2 Totals, Part 3, Column 8 .....                                                                                    | 0           |
|     |                                                                                                                       | 0           |
| 6.  | Total gain (loss) on disposals, Part 3, Column 18 .....                                                               | 0           |
| 7.  | Deduct amounts received on disposals, Part 3, Column 15 .....                                                         | 11,725,451  |
| 8.  | Deduct amortization of premium and mortgage interest points and commitment fees .....                                 | 0           |
| 9.  | Total foreign exchange change in book value/recorded investment excluding accrued interest:                           |             |
|     | 9.1 Totals, Part 1, Column 13 .....                                                                                   | 0           |
|     | 9.2 Totals, Part 3, Column 13 .....                                                                                   | 0           |
|     |                                                                                                                       | 0           |
| 10. | Deduct current year's other than temporary impairment recognized:                                                     |             |
|     | 10.1 Totals, Part 1, Column 11 .....                                                                                  | 0           |
|     | 10.2 Totals, Part 3, Column 10 .....                                                                                  | 0           |
|     |                                                                                                                       | 0           |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 139,885,962 |
| 12. | Total valuation allowance .....                                                                                       |             |
| 13. | Subtotal (Line 11 plus 12) .....                                                                                      | 139,885,962 |
| 14. | Deduct total nonadmitted amounts .....                                                                                | 0           |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....                             | 139,885,962 |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|      |                                                                                          |             |             |
|------|------------------------------------------------------------------------------------------|-------------|-------------|
| 1.   | Book/adjusted carrying value, December 31 of prior year .....                            |             | 115,476,619 |
| 2.   | Cost of acquired:                                                                        |             |             |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 8) .....                              | 2,997,210   |             |
| 2.2  | Additional investment made after acquisition (Part 2, Column 9) .....                    | 0           | 2,997,210   |
| 3.   | Capitalized deferred interest and other:                                                 |             |             |
| 3.1  | Totals, Part 1, Column 16 .....                                                          | 0           |             |
| 3.2  | Totals, Part 3, Column 12 .....                                                          | 0           | 0           |
| 4.   | Accrual of discount .....                                                                |             | 0           |
| 5.   | Unrealized valuation increase (decrease):                                                |             |             |
| 5.1  | Totals, Part 1, Column 13 .....                                                          | (2,886,930) |             |
| 5.2  | Totals, Part 3, Column 9 .....                                                           | (54,052)    | (2,940,982) |
| 6.   | Total gain (loss) on disposals, Part 3, Column 19 .....                                  |             | 0           |
| 7.   | Deduct amounts received on disposals, Part 3, Column 16 .....                            |             | 603,623     |
| 8.   | Deduct amortization of premium and depreciation .....                                    |             | 16,894      |
| 9.   | Total foreign exchange change in book/adjusted carrying value:                           |             |             |
| 9.1  | Totals, Part 1, Column 17 .....                                                          | 0           |             |
| 9.2  | Totals, Part 3, Column 14 .....                                                          | 0           | 0           |
| 10.  | Deduct current year's other than temporary impairment recognized:                        |             |             |
| 10.1 | Totals, Part 1, Column 15 .....                                                          | 40,667      |             |
| 10.2 | Totals, Part 3, Column 11 .....                                                          | 0           | 40,667      |
| 11.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... |             | 114,871,663 |
| 12.  | Deduct total nonadmitted amounts .....                                                   |             |             |
| 13.  | Statement value at end of current period (Line 11 minus Line 12) .....                   |             | 114,871,663 |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|      |                                                                                       |               |             |
|------|---------------------------------------------------------------------------------------|---------------|-------------|
| 1.   | Book/adjusted carrying value, December 31 of prior year .....                         | 2,683,293,392 |             |
| 2.   | Cost of bonds and stocks acquired, Part 3, Column 7 .....                             | 377,289,549   |             |
| 3.   | Accrual of discount .....                                                             | 1,708,038     |             |
| 4.   | Unrealized valuation increase (decrease):                                             |               |             |
| 4.1. | Part 1, Column 12 .....                                                               | 0             |             |
| 4.2. | Part 2, Section 1, Column 15 .....                                                    | 0             |             |
| 4.3. | Part 2, Section 2, Column 13 .....                                                    | 1,515,392     |             |
| 4.4. | Part 4, Column 11 .....                                                               | (3,710,685)   | (2,195,293) |
| 5.   | Total gain (loss) on disposals, Part 4, Column 19 .....                               | 9,725,143     |             |
| 6.   | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....      | 332,092,419   |             |
| 7.   | Deduct amortization of premium .....                                                  | 9,945,725     |             |
| 8.   | Total foreign exchange change in book/adjusted carrying value:                        |               |             |
| 8.1. | Part 1, Column 15 .....                                                               | 0             |             |
| 8.2. | Part 2, Section 1, Column 19 .....                                                    | 0             |             |
| 8.3. | Part 2, Section 2, Column 16 .....                                                    | 0             |             |
| 8.4. | Part 4, Column 15 .....                                                               | 0             | 0           |
| 9.   | Deduct current year's other than temporary impairment recognized:                     |               |             |
| 9.1. | Part 1, Column 14 .....                                                               | 132,803       |             |
| 9.2. | Part 2, Section 1, Column 17 .....                                                    | 0             |             |
| 9.3. | Part 2, Section 2, Column 14 .....                                                    | 876,928       |             |
| 9.4. | Part 4, Column 13 .....                                                               | 2,960         | 1,012,691   |
| 10.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 2,726,769,994 |             |
| 11.  | Deduct total nonadmitted amounts .....                                                | 7,352,807     |             |
| 12.  | Statement value at end of current period (Line 10 minus Line 11) .....                | 2,719,417,187 |             |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description                                                                                                                                                            |                            | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of Bonds |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS                                                                                                                                                                  |                            |                                      |                 |                  |                         |
| Governments<br>(Including all obligations guaranteed<br>by governments)                                                                                                | 1. United States .....     | 32,134,534                           | 34,830,715      | 33,945,203       | 28,460,781              |
|                                                                                                                                                                        | 2. Canada .....            | 7,087,570                            | 7,930,501       | 7,326,660        | 6,271,000               |
|                                                                                                                                                                        | 3. Other Countries         | 497,246                              | 541,454         | 490,035          | 500,000                 |
|                                                                                                                                                                        | 4. Totals                  | 39,719,350                           | 43,302,670      | 41,761,898       | 35,231,781              |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)                                                                                                    |                            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 5. Totals                  | 3,000,000                            | 2,906,520       | 3,000,000        | 3,000,000               |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)                                                                             |                            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 6. Totals                  | 0                                    | 0               | 0                | 0                       |
| U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions |                            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 7. Totals                  | 355,423,895                          | 375,276,072     | 361,982,401      | 337,827,188             |
| Industrial and Miscellaneous and Hybrid Securities (unaffiliated)                                                                                                      | 8. United States .....     | 1,661,954,897                        | 1,869,149,104   | 1,669,247,260    | 1,657,547,560           |
|                                                                                                                                                                        | 9. Canada .....            | 123,269,518                          | 138,697,054     | 123,960,972      | 122,878,000             |
|                                                                                                                                                                        | 10. Other Countries        | 437,378,844                          | 487,228,150     | 437,702,403      | 434,289,622             |
|                                                                                                                                                                        | 11. Totals                 | 2,222,603,259                        | 2,495,074,308   | 2,230,910,635    | 2,214,715,182           |
| Parent, Subsidiaries and Affiliates                                                                                                                                    | 12. Totals                 | 0                                    | 0               | 0                | 0                       |
|                                                                                                                                                                        | 13. Total Bonds            | 2,620,746,504                        | 2,916,559,570   | 2,637,654,934    | 2,590,774,151           |
| PREFERRED STOCKS                                                                                                                                                       |                            |                                      |                 |                  |                         |
| Industrial and Miscellaneous (unaffiliated)                                                                                                                            | 14. United States .....    | 5,223,500                            | 5,856,760       | 5,223,500        |                         |
|                                                                                                                                                                        | 15. Canada .....           |                                      |                 |                  |                         |
|                                                                                                                                                                        | 16. Other Countries        |                                      |                 |                  |                         |
|                                                                                                                                                                        | 17. Totals                 | 5,223,500                            | 5,856,760       | 5,223,500        |                         |
| Parent, Subsidiaries and Affiliates                                                                                                                                    | 18. Totals                 | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                        | 19. Total Preferred Stocks | 5,223,500                            | 5,856,760       | 5,223,500        |                         |
| COMMON STOCKS                                                                                                                                                          |                            |                                      |                 |                  |                         |
| Industrial and Miscellaneous (unaffiliated)                                                                                                                            | 20. United States .....    | 56,814,585                           | 56,814,585      | 38,787,246       |                         |
|                                                                                                                                                                        | 21. Canada .....           |                                      |                 |                  |                         |
|                                                                                                                                                                        | 22. Other Countries        | 36,632,591                           | 36,632,591      | 36,890,642       |                         |
|                                                                                                                                                                        | 23. Totals                 | 93,447,176                           | 93,447,176      | 75,677,888       |                         |
| Parent, Subsidiaries and Affiliates                                                                                                                                    | 24. Totals                 | 7,352,808                            | 7,352,808       | 8,147,759        |                         |
|                                                                                                                                                                        | 25. Total Common Stocks    | 100,799,984                          | 100,799,984     | 83,825,647       |                         |
|                                                                                                                                                                        | 26. Total Stocks           | 106,023,484                          | 106,656,744     | 89,049,147       |                         |
|                                                                                                                                                                        | 27. Total Bonds and Stocks | 2,726,769,988                        | 3,023,216,314   | 2,726,704,081    |                         |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                                                                      | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of<br>Line 9.7 | 8<br>Total from Col. 6<br>Prior Year | 9<br>% From Col. 7<br>Prior Year | 10<br>Total Publicly<br>Traded | 11<br>Total Privately<br>Placed (a) |
|---------------------------------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments                                                                   |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                     |
| 1.1 NAIC 1                                                                            | 5,773,070           | 18,389,269                          | 5,649,345                             | 1,485,124                              | 862,725            | 32,159,533              | 1.2                               | 17,008,028                           | 0.7                              | 32,159,533                     | 0                                   |
| 1.2 NAIC 2                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 1.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 1.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 1.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 1.6 NAIC 6                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 1.7 Totals                                                                            | 5,773,070           | 18,389,269                          | 5,649,345                             | 1,485,124                              | 862,725            | 32,159,533              | 1.2                               | 17,008,028                           | 0.7                              | 32,159,533                     | 0                                   |
| 2. All Other Governments                                                              |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                     |
| 2.1 NAIC 1                                                                            | 900,000             | 3,531,497                           | 2,341,377                             | 1,711,942                              |                    | 8,484,816               | 0.3                               | 13,098,168                           | 0.5                              | 8,484,816                      | 0                                   |
| 2.2 NAIC 2                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 2.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 2.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 2.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 2.6 NAIC 6                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 2.7 Totals                                                                            | 900,000             | 3,531,497                           | 2,341,377                             | 1,711,942                              | 0                  | 8,484,816               | 0.3                               | 13,098,168                           | 0.5                              | 8,484,816                      | 0                                   |
| 3. U.S. States, Territories and Possessions etc.,<br>Guaranteed                       |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                     |
| 3.1 NAIC 1                                                                            |                     |                                     | 3,000,000                             |                                        |                    | 3,000,000               | 0.1                               | 0                                    | 0.0                              | 3,000,000                      | 0                                   |
| 3.2 NAIC 2                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 3.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 3.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 3.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 3.6 NAIC 6                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 3.7 Totals                                                                            | 0                   | 0                                   | 3,000,000                             | 0                                      | 0                  | 3,000,000               | 0.1                               | 0                                    | 0.0                              | 3,000,000                      | 0                                   |
| 4. U.S. Political Subdivisions of States, Territories and<br>Possessions , Guaranteed |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                     |
| 4.1 NAIC 1                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 4.2 NAIC 2                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 4.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 4.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 4.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 4.6 NAIC 6                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 4.7 Totals                                                                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 5. U.S. Special Revenue & Special Assessment<br>Obligations, etc., Non-Guaranteed     |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                     |
| 5.1 NAIC 1                                                                            | 18,475,607          | 84,868,330                          | 65,328,459                            | 37,009,465                             | 51,242,930         | 256,924,791             | 9.7                               | 314,308,157                          | 12.1                             | 256,924,791                    | 0                                   |
| 5.2 NAIC 2                                                                            |                     |                                     |                                       | 1,500,000                              | 94,289,000         | 95,789,000              | 3.6                               | 95,800,000                           | 3.7                              | 2,400,000                      | 93,389,000                          |
| 5.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 5.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 5.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 5.6 NAIC 6                                                                            |                     |                                     |                                       |                                        | 2,710,103          | 2,710,103               | 0.1                               | 0                                    | 0.0                              | 2,710,103                      | 0                                   |
| 5.7 Totals                                                                            | 18,475,607          | 84,868,330                          | 65,328,459                            | 38,509,465                             | 148,242,033        | 355,423,894             | 13.4                              | 410,108,157                          | 15.8                             | 262,034,894                    | 93,389,000                          |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                             | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of<br>Line 9.7 | 8<br>Total from Col. 6<br>Prior Year | 9<br>% From Col. 7<br>Prior Year | 10<br>Total Publicly<br>Traded | 11<br>Total Privately<br>Placed (a) |
|----------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial & Miscellaneous (Unaffiliated) |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                     |
| 6.1 NAIC 1 .....                             | 85,828,562          | 296,503,049                         | 318,514,678                           | 255,379,053                            | 298,348,065        | 1,254,573,407           | 47.1                              | 1,200,321,524                        | 46.1                             | 961,708,709                    | 292,864,698                         |
| 6.2 NAIC 2 .....                             | 29,787,485          | 167,253,672                         | 216,146,056                           | 182,124,691                            | 212,048,647        | 807,360,551             | 30.3                              | 755,860,438                          | 29.1                             | 585,471,514                    | 221,889,037                         |
| 6.3 NAIC 3 .....                             | 3,525,461           | 37,125,100                          | 34,368,470                            | 10,790,151                             | 4,975,282          | 90,784,464              | 3.4                               | 88,325,297                           | 3.4                              | 63,787,209                     | 26,997,255                          |
| 6.4 NAIC 4 .....                             | 5,036,986           | 26,467,679                          | 31,342,865                            | 1,480,661                              | 1,922,328          | 66,250,519              | 2.5                               | 66,443,659                           | 2.6                              | 39,590,135                     | 26,660,384                          |
| 6.5 NAIC 5 .....                             | 166,125             | 3,801,398                           | 366,981                               | 39,716                                 | 695,401            | 5,069,621               | 0.2                               | 5,456,221                            | 0.2                              | 2,143,890                      | 2,925,731                           |
| 6.6 NAIC 6 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 1,900,315                            | 0.1                              |                                | 0                                   |
| 6.7 Totals                                   | 124,344,619         | 531,150,898                         | 600,739,050                           | 449,814,272                            | 517,989,723        | 2,224,038,562           | 83.5                              | 2,118,307,454                        | 81.4                             | 1,652,701,457                  | 571,337,105                         |
| 7. Hybrid Securities                         |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                     |
| 7.1 NAIC 1 .....                             |                     | 500,243                             |                                       |                                        | 3,460,200          | 3,960,443               | 0.1                               | 3,960,563                            | 0.2                              | 500,243                        | 3,460,200                           |
| 7.2 NAIC 2 .....                             |                     | 7,080,335                           |                                       |                                        | 6,256,402          | 13,336,737              | 0.5                               | 24,906,531                           | 1.0                              | 6,436,737                      | 6,900,000                           |
| 7.3 NAIC 3 .....                             |                     | 1,515,521                           |                                       | 17,635,379                             | 2,493,343          | 21,644,243              | 0.8                               | 13,564,640                           | 0.5                              | 11,081,189                     | 10,563,054                          |
| 7.4 NAIC 4 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 7.5 NAIC 5 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 7.6 NAIC 6 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 7.7 Totals                                   | 0                   | 9,096,099                           | 0                                     | 17,635,379                             | 12,209,945         | 38,941,423              | 1.5                               | 42,431,734                           | 1.6                              | 18,018,169                     | 20,923,254                          |
| 8. Parent, Subsidiaries and Affiliates       |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                     |
| 8.1 NAIC 1 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 8.2 NAIC 2 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 8.3 NAIC 3 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 8.4 NAIC 4 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 8.5 NAIC 5 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 8.6 NAIC 6 .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              |                                | 0                                   |
| 8.7 Totals                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

|                                                         | 1                    | 2                              | 3                                | 4                                 | 5             | 6                  | 7                            | 8                               | 9                           | 10                       | 11                            |
|---------------------------------------------------------|----------------------|--------------------------------|----------------------------------|-----------------------------------|---------------|--------------------|------------------------------|---------------------------------|-----------------------------|--------------------------|-------------------------------|
| NAIC Designation                                        | 1 Year or Less       | Over 1 Year<br>Through 5 Years | Over 5 Years<br>Through 10 Years | Over 10 Years<br>Through 20 Years | Over 20 Years | Total Current Year | Col. 6 as a % of<br>Line 9.7 | Total from Col. 6<br>Prior Year | % From Col. 7<br>Prior Year | Total Publicly<br>Traded | Total Privately<br>Placed (a) |
| 9. Total Bonds Current Year                             |                      |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 9.1 NAIC 1 .....                                        | (d) .....110,977,239 | 403,792,388                    | 394,833,859                      | 295,585,584                       | 353,913,920   | 1,559,102,990      | 58.6                         | XXX                             | XXX                         | 1,262,778,092            | 296,324,898                   |
| 9.2 NAIC 2 .....                                        | (d) .....29,787,485  | 174,334,007                    | 216,146,056                      | 183,624,691                       | 312,594,049   | 916,486,288        | 34.4                         | XXX                             | XXX                         | 594,308,251              | 322,178,037                   |
| 9.3 NAIC 3 .....                                        | (d) .....3,525,461   | 38,640,621                     | 34,368,470                       | 28,425,530                        | 7,468,625     | 112,428,707        | 4.2                          | XXX                             | XXX                         | 74,868,398               | 37,560,309                    |
| 9.4 NAIC 4 .....                                        | (d) .....5,036,986   | 26,467,679                     | 31,342,865                       | 1,480,661                         | 1,922,328     | 66,250,519         | 2.5                          | XXX                             | XXX                         | 39,590,135               | 26,660,384                    |
| 9.5 NAIC 5 .....                                        | (d) .....166,125     | 3,801,398                      | 366,981                          | 39,716                            | 695,401       | 5,069,621          | 0.2                          | XXX                             | XXX                         | 2,143,890                | 2,925,731                     |
| 9.6 NAIC 6 .....                                        | (d) .....0           | 0                              | 0                                | 0                                 | 2,710,103     | 2,710,103          | 0.1                          | XXX                             | XXX                         | 2,710,103                | 0                             |
| 9.7 Totals .....                                        | 149,493,296          | 647,036,093                    | 677,058,231                      | 509,156,182                       | 679,304,426   | 2,662,048,228      | 100.0                        | XXX                             | XXX                         | 1,976,398,869            | 685,649,359                   |
| 9.8 Line 9.7 as a % of Col. 6                           | 5.6                  | 24.3                           | 25.4                             | 19.1                              | 25.5          | 100.0              | XXX                          | XXX                             | XXX                         | 74.2                     | 25.8                          |
| 10. Total Bonds Prior Year                              |                      |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 10.1 NAIC 1 .....                                       | 121,537,733          | 348,047,272                    | 442,041,950                      | 279,864,023                       | 357,205,462   | XXX                | XXX                          | 1,548,696,440                   | 59.5                        | 1,261,400,560            | 287,295,880                   |
| 10.2 NAIC 2 .....                                       | 37,014,985           | 171,523,599                    | 198,667,394                      | 180,379,455                       | 288,981,536   | XXX                | XXX                          | 876,566,969                     | 33.7                        | 559,099,560              | 317,467,409                   |
| 10.3 NAIC 3 .....                                       | 4,073,105            | 31,215,515                     | 43,958,186                       | 14,065,606                        | 8,577,525     | XXX                | XXX                          | 101,889,937                     | 3.9                         | 77,852,956               | 24,036,981                    |
| 10.4 NAIC 4 .....                                       | 2,648,877            | 24,393,264                     | 32,022,838                       | 3,435,002                         | 3,943,678     | XXX                | XXX                          | 66,443,659                      | 2.6                         | 35,737,774               | 30,705,885                    |
| 10.5 NAIC 5 .....                                       | 475,424              | 2,920,940                      | 649,774                          | 452,601                           | 957,482       | XXX                | XXX                          | (c) 5,456,221                   | 0.2                         | 4,273,661                | 1,182,560                     |
| 10.6 NAIC 6 .....                                       | 116,061              | 1,784,254                      | 0                                | 0                                 | 0             | XXX                | XXX                          | (c) 1,900,315                   | 0.1                         | 0                        | 1,900,315                     |
| 10.7 Totals .....                                       | 165,866,185          | 579,884,844                    | 717,340,142                      | 478,196,687                       | 659,665,683   | XXX                | XXX                          | (b) 2,600,953,541               | 100.0                       | 1,938,364,511            | 662,589,030                   |
| 10.8 Line 10.7 as a % of Col. 8                         | 6.4                  | 22.3                           | 27.6                             | 18.4                              | 25.4          | XXX                | XXX                          | 100.0                           | XXX                         | 74.5                     | 25.5                          |
| 11. Total Publicly Traded Bonds                         |                      |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 11.1 NAIC 1 .....                                       | 101,973,925          | 354,685,103                    | 284,970,066                      | 234,768,023                       | 286,380,976   | 1,262,778,093      | 47.4                         | 1,261,400,560                   | 48.5                        | 1,262,778,093            | XXX                           |
| 11.2 NAIC 2 .....                                       | 24,274,633           | 130,975,524                    | 109,484,382                      | 162,743,846                       | 166,829,866   | 594,308,251        | 22.3                         | 559,099,560                     | 21.5                        | 594,308,251              | XXX                           |
| 11.3 NAIC 3 .....                                       | 3,525,461            | 28,148,974                     | 16,347,341                       | 19,871,340                        | 6,975,282     | 74,868,398         | 2.8                          | 77,852,956                      | 3.0                         | 74,868,398               | XXX                           |
| 11.4 NAIC 4 .....                                       | 4,403,994            | 13,225,327                     | 18,557,825                       | 1,480,661                         | 1,922,328     | 39,590,135         | 1.5                          | 35,737,774                      | 1.4                         | 39,590,135               | XXX                           |
| 11.5 NAIC 5 .....                                       | 166,125              | 875,667                        | 366,981                          | 39,716                            | 695,401       | 2,143,890          | 0.1                          | 4,273,661                       | 0.2                         | 2,143,890                | XXX                           |
| 11.6 NAIC 6 .....                                       |                      |                                |                                  |                                   | 2,710,103     | 2,710,103          | 0.1                          | 0                               | 0.0                         | 2,710,103                | XXX                           |
| 11.7 Totals .....                                       | 134,344,138          | 527,910,595                    | 429,726,595                      | 418,903,586                       | 465,513,956   | 1,976,398,870      | 74.2                         | 1,938,364,511                   | 74.5                        | 1,976,398,870            | XXX                           |
| 11.8 Line 11.7 as a % of Col. 6                         | 6.8                  | 26.7                           | 21.7                             | 21.2                              | 23.6          | 100.0              | XXX                          | XXX                             | XXX                         | 100.0                    | XXX                           |
| 11.9 Line 11.7 as a % of Line 9.7, Col. 6,<br>Section 9 | 5.0                  | 19.8                           | 16.1                             | 15.7                              | 17.5          | 74.2               | XXX                          | XXX                             | XXX                         | 74.2                     | XXX                           |
| 12. Total Privately Placed Bonds                        |                      |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 12.1 NAIC 1 .....                                       | 9,003,314            | 49,107,285                     | 109,863,793                      | 60,817,561                        | 67,532,944    | 296,324,897        | 11.1                         | 287,295,880                     | 11.0                        | XXX                      | 296,324,897                   |
| 12.2 NAIC 2 .....                                       | 5,512,852            | 43,358,483                     | 106,661,674                      | 20,880,845                        | 145,764,183   | 322,178,037        | 12.1                         | 317,467,409                     | 12.2                        | XXX                      | 322,178,037                   |
| 12.3 NAIC 3 .....                                       | 0                    | 10,491,647                     | 18,021,129                       | 8,554,190                         | 493,343       | 37,560,309         | 1.4                          | 24,036,981                      | 0.9                         | XXX                      | 37,560,309                    |
| 12.4 NAIC 4 .....                                       | 632,992              | 13,242,352                     | 12,785,040                       | 0                                 | 0             | 26,660,384         | 1.0                          | 30,705,885                      | 1.2                         | XXX                      | 26,660,384                    |
| 12.5 NAIC 5 .....                                       | 0                    | 2,925,731                      | 0                                | 0                                 | 0             | 2,925,731          | 0.1                          | 1,182,560                       | 0.0                         | XXX                      | 2,925,731                     |
| 12.6 NAIC 6 .....                                       | 0                    | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 1,900,315                       | 0.1                         | XXX                      | 0                             |
| 12.7 Totals .....                                       | 15,149,158           | 119,125,498                    | 247,331,636                      | 90,252,596                        | 213,790,470   | 685,649,358        | 25.8                         | 662,589,030                     | 25.5                        | XXX                      | 685,649,358                   |
| 12.8 Line 12.7 as a % of Col. 6                         | 2.2                  | 17.4                           | 36.1                             | 13.2                              | 31.2          | 100.0              | XXX                          | XXX                             | XXX                         | XXX                      | 100.0                         |
| 12.9 Line 12.7 as a % of Line 9.7, Col. 6,<br>Section 9 | 0.6                  | 4.5                            | 9.3                              | 3.4                               | 8.0           | 25.8               | XXX                          | XXX                             | XXX                         | XXX                      | 25.8                          |

(a) Includes \$ .....469,647,822 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ .....9,000,000 current year, \$ .....5,000,000 prior year of bonds with Z designations and \$ ..... , current year \$ ..... prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5\* designations and \$ ..... , current year \$ ..... prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....38,193,057 ; NAIC 2 \$ .....3,108,672 ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company  
**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type                                                              | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of<br>Line 9.5 | 8<br>Total from Col. 6<br>Prior Year | 9<br>% From Col. 7<br>Prior Year | 10<br>Total Publicly<br>Traded | 11<br>Total Privately<br>Placed |
|-----------------------------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments                                                               |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 1.1 Issuer Obligations .....                                                      | 1,782,161           | 3,347,986                           |                                       | 200,000                                | 861,920            | 6,192,067               | 0.2                               | 7,311,680                            | 0.3                              | 6,192,067                      | 0                               |
| 1.2 Residential Mortgage-Backed Securities .....                                  | 2,773,005           | 10,882,065                          | 1,893,707                             | 291,202                                |                    | 15,839,979              | 0.6                               | 9,696,348                            | 0.4                              | 15,839,979                     | 0                               |
| 1.3 Commercial Mortgage-Backed Securities .....                                   | 1,217,905           | 4,159,218                           | 3,755,638                             | 993,921                                | 805                | 10,127,487              | 0.4                               | 0                                    | 0.0                              | 10,127,487                     | 0                               |
| 1.4 Other Loan-Backed and Structured Securities .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 1.5 Totals                                                                        | 5,773,071           | 18,389,269                          | 5,649,345                             | 1,485,123                              | 862,725            | 32,159,533              | 1.2                               | 17,008,028                           | 0.7                              | 32,159,533                     | 0                               |
| 2. All Other Governments                                                          |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 2.1 Issuer Obligations .....                                                      | 900,000             | 3,531,497                           | 2,341,377                             | 1,711,942                              |                    | 8,484,816               | 0.3                               | 13,098,168                           | 0.5                              | 8,484,816                      | 0                               |
| 2.2 Residential Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 2.3 Commercial Mortgage-Backed Securities .....                                   |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 2.4 Other Loan-Backed and Structured Securities .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 2.5 Totals                                                                        | 900,000             | 3,531,497                           | 2,341,377                             | 1,711,942                              | 0                  | 8,484,816               | 0.3                               | 13,098,168                           | 0.5                              | 8,484,816                      | 0                               |
| 3. U.S. States, Territories and Possessions, Guaranteed                           |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 3.1 Issuer Obligations .....                                                      |                     |                                     | 3,000,000                             |                                        |                    | 3,000,000               | 0.1                               | 0                                    | 0.0                              | 3,000,000                      | 0                               |
| 3.2 Residential Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 3.3 Commercial Mortgage-Backed Securities .....                                   |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 3.4 Other Loan-Backed and Structured Securities .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 3.5 Totals                                                                        | 0                   | 0                                   | 3,000,000                             | 0                                      | 0                  | 3,000,000               | 0.1                               | 0                                    | 0.0                              | 3,000,000                      | 0                               |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 4.1 Issuer Obligations .....                                                      |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 4.2 Residential Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 4.3 Commercial Mortgage-Backed Securities .....                                   |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 4.4 Other Loan-Backed and Structured Securities .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 4.5 Totals                                                                        | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed     |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 5.1 Issuer Obligations .....                                                      |                     | 3,000,000                           | 5,000,000                             | 2,429,004                              | 94,826,922         | 105,255,926             | 4.0                               | 124,158,852                          | 4.8                              | 11,866,926                     | 93,389,000                      |
| 5.2 Residential Mortgage-Backed Securities .....                                  | 17,006,501          | 55,058,608                          | 37,340,220                            | 18,582,035                             | 1,759,043          | 129,746,407             | 4.9                               | 148,886,776                          | 5.7                              | 129,746,407                    | 0                               |
| 5.3 Commercial Mortgage-Backed Securities .....                                   | 341,029             | 20,606,159                          | 16,864,551                            |                                        |                    | 37,811,739              | 1.4                               | 63,878,503                           | 2.5                              | 37,811,739                     | 0                               |
| 5.4 Other Loan-Backed and Structured Securities .....                             | 1,128,078           | 6,203,563                           | 6,123,687                             | 17,498,427                             | 51,656,066         | 82,609,821              | 3.1                               | 73,184,028                           | 2.8                              | 82,609,821                     | 0                               |
| 5.5 Totals                                                                        | 18,475,608          | 84,868,330                          | 65,328,458                            | 38,509,466                             | 148,242,031        | 355,423,893             | 13.4                              | 410,108,159                          | 15.8                             | 262,034,893                    | 93,389,000                      |
| 6. Industrial and Miscellaneous                                                   |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 6.1 Issuer Obligations .....                                                      | 76,600,586          | 419,405,013                         | 465,154,435                           | 418,528,009                            | 506,131,151        | 1,885,819,194           | 70.8                              | 1,763,596,087                        | 67.8                             | 1,412,491,880                  | 473,327,314                     |
| 6.2 Residential Mortgage-Backed Securities .....                                  | 20,888,390          | 53,792,086                          | 30,607,552                            | 16,028,129                             | 11,858,572         | 133,174,729             | 5.0                               | 152,968,989                          | 5.9                              | 123,555,311                    | 9,619,418                       |
| 6.3 Commercial Mortgage-Backed Securities .....                                   | 25,749,323          | 41,544,163                          | 76,832,632                            | 3,189,509                              |                    | 147,315,627             | 5.5                               | 146,035,693                          | 5.6                              | 101,272,836                    | 46,042,791                      |
| 6.4 Other Loan-Backed and Structured Securities .....                             | 1,106,320           | 16,409,635                          | 28,144,431                            | 12,068,626                             |                    | 57,729,012              | 2.2                               | 55,706,684                           | 2.1                              | 15,381,431                     | 42,347,581                      |
| 6.5 Totals                                                                        | 124,344,619         | 531,150,897                         | 600,739,050                           | 449,814,273                            | 517,989,723        | 2,224,038,562           | 83.5                              | 2,118,307,453                        | 81.4                             | 1,652,701,458                  | 571,337,104                     |
| 7. Hybrid Securities                                                              |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 7.1 Issuer Obligations .....                                                      |                     | 7,580,579                           |                                       | 12,554,190                             | 5,959,166          | 26,093,935              | 1.0                               | 29,109,722                           | 1.1                              | 10,639,745                     | 15,454,190                      |
| 7.2 Residential Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 7.3 Commercial Mortgage-Backed Securities .....                                   |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 7.4 Other Loan-Backed and Structured Securities .....                             |                     | 1,515,521                           |                                       | 5,081,189                              | 6,250,779          | 12,847,489              | 0.5                               | 13,322,012                           | 0.5                              | 7,378,425                      | 5,469,064                       |
| 7.5 Totals                                                                        | 0                   | 9,096,100                           | 0                                     | 17,635,379                             | 12,209,945         | 38,941,424              | 1.5                               | 42,431,734                           | 1.6                              | 18,018,170                     | 20,923,254                      |
| 8. Parent, Subsidiaries and Affiliates                                            |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 8.1 Issuer Obligations .....                                                      |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 8.2 Residential Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 8.3 Commercial Mortgage-Backed Securities .....                                   |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 8.4 Other Loan-Backed and Structured Securities .....                             |                     |                                     |                                       |                                        |                    | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 8.5 Totals                                                                        | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type                                       | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of<br>Line 9.5 | 8<br>Total from Col. 6<br>Prior Year | 9<br>% From Col. 7<br>Prior Year | 10<br>Total Publicly<br>Traded | 11<br>Total Privately<br>Placed |
|------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 9. Total Bonds Current Year                                |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 9.1 Issuer Obligations .....                               | 79,282,747          | 436,865,075                         | 475,495,812                           | 435,423,145                            | 607,779,159        | 2,034,845,938           | 76.4                              | XXX                                  | XXX                              | 1,452,675,434                  | 582,170,504                     |
| 9.2 Residential Mortgage-Backed Securities .....           | 40,667,896          | 119,732,759                         | 69,841,479                            | 34,901,366                             | 13,617,615         | 278,761,115             | 10.5                              | XXX                                  | XXX                              | 269,141,697                    | 9,619,418                       |
| 9.3 Commercial Mortgage-Backed Securities .....            | 27,308,257          | 66,309,540                          | 97,452,821                            | 4,183,430                              | 805                | 195,254,853             | 7.3                               | XXX                                  | XXX                              | 149,212,062                    | 46,042,791                      |
| 9.4 Other Loan-Backed and Structured Securities .....      | 2,234,398           | 24,128,719                          | 34,268,118                            | 34,648,242                             | 57,906,845         | 153,186,322             | 5.8                               | XXX                                  | XXX                              | 105,369,677                    | 47,816,645                      |
| 9.5 Totals .....                                           | 149,493,298         | 647,036,093                         | 677,058,230                           | 509,156,183                            | 679,304,424        | 2,662,048,228           | 100.0                             | XXX                                  | XXX                              | 1,976,398,870                  | 685,649,358                     |
| 9.6 Line 9.5 as a % of Col. 6 .....                        | 5.6                 | 24.3                                | 25.4                                  | 19.1                                   | 25.5               | 100.0                   | XXX                               | XXX                                  | XXX                              | 74.2                           | 25.8                            |
| 10. Total Bonds Prior Year                                 |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 10.1 Issuer Obligations .....                              | 105,660,826         | 345,024,319                         | 499,820,587                           | 396,663,668                            | 590,105,109        | XXX                     | XXX                               | 1,937,274,509                        | 74.5                             | 1,380,161,933                  | 557,112,576                     |
| 10.2 Residential Mortgage-Backed Securities .....          | 43,587,921          | 127,304,429                         | 82,767,475                            | 44,545,678                             | 13,346,610         | XXX                     | XXX                               | 311,552,113                          | 12.0                             | 302,733,942                    | 8,818,171                       |
| 10.3 Commercial Mortgage-Backed Securities .....           | 14,771,633          | 83,662,889                          | 104,779,589                           | 3,931,165                              | 2,768,920          | XXX                     | XXX                               | 209,914,196                          | 8.1                              | 161,301,480                    | 48,612,716                      |
| 10.4 Other Loan-Backed and Structured Securities .....     | 1,845,806           | 23,893,207                          | 29,972,489                            | 33,056,177                             | 53,445,045         | XXX                     | XXX                               | 142,212,724                          | 5.5                              | 94,167,156                     | 48,045,568                      |
| 10.5 Totals .....                                          | 165,866,186         | 579,884,844                         | 717,340,140                           | 478,196,688                            | 659,665,684        | XXX                     | XXX                               | 2,600,953,542                        | 100.0                            | 1,938,364,511                  | 662,589,031                     |
| 10.6 Line 10.5 as a % of Col. 8 .....                      | 6.4                 | 22.3                                | 27.6                                  | 18.4                                   | 25.4               | XXX                     | XXX                               | 100.0                                | XXX                              | 74.5                           | 25.5                            |
| 11. Total Publicly Traded Bonds                            |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 11.1 Issuer Obligations .....                              | 70,533,875          | 345,384,533                         | 282,862,790                           | 355,456,976                            | 398,437,260        | 1,452,675,434           | 54.6                              | 1,380,161,933                        | 53.1                             | 1,452,675,434                  | XXX                             |
| 11.2 Residential Mortgage-Backed Securities .....          | 39,537,898          | 116,611,750                         | 66,898,732                            | 32,970,729                             | 13,122,586         | 269,141,695             | 10.1                              | 302,733,942                          | 11.6                             | 269,141,695                    | XXX                             |
| 11.3 Commercial Mortgage-Backed Securities .....           | 22,907,711          | 53,712,467                          | 71,597,158                            | 993,921                                | 805                | 149,212,062             | 5.6                               | 161,301,480                          | 6.2                              | 149,212,062                    | XXX                             |
| 11.4 Other Loan-Backed and Structured Securities .....     | 1,364,655           | 12,201,844                          | 8,367,914                             | 29,481,961                             | 53,953,302         | 105,369,676             | 4.0                               | 94,167,156                           | 3.6                              | 105,369,676                    | XXX                             |
| 11.5 Totals .....                                          | 134,344,139         | 527,910,594                         | 429,726,594                           | 418,903,587                            | 465,513,953        | 1,976,398,867           | 74.2                              | 1,938,364,511                        | 74.5                             | 1,976,398,867                  | XXX                             |
| 11.6 Line 11.5 as a % of Col. 6 .....                      | 6.8                 | 26.7                                | 21.7                                  | 21.2                                   | 23.6               | 100.0                   | XXX                               | XXX                                  | XXX                              | 100.0                          | XXX                             |
| 11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 ..... | 5.0                 | 19.8                                | 16.1                                  | 15.7                                   | 17.5               | 74.2                    | XXX                               | XXX                                  | XXX                              | 74.2                           | XXX                             |
| 12. Total Privately Placed Bonds                           |                     |                                     |                                       |                                        |                    |                         |                                   |                                      |                                  |                                |                                 |
| 12.1 Issuer Obligations .....                              | 8,748,872           | 91,480,542                          | 192,633,022                           | 79,966,169                             | 209,341,899        | 582,170,504             | 21.9                              | 557,112,576                          | 21.4                             | XXX                            | 582,170,504                     |
| 12.2 Residential Mortgage-Backed Securities .....          | 1,129,998           | 3,121,009                           | 2,942,747                             | 1,930,637                              | 495,029            | 9,619,420               | 0.4                               | 8,818,171                            | 0.3                              | XXX                            | 9,619,420                       |
| 12.3 Commercial Mortgage-Backed Securities .....           | 4,400,546           | 12,597,073                          | 25,855,663                            | 3,189,509                              | 0                  | 46,042,791              | 1.7                               | 48,612,716                           | 1.9                              | XXX                            | 46,042,791                      |
| 12.4 Other Loan-Backed and Structured Securities .....     | 869,743             | 11,926,875                          | 25,900,204                            | 5,166,281                              | 3,953,543          | 47,816,646              | 1.8                               | 48,045,568                           | 1.8                              | XXX                            | 47,816,646                      |
| 12.5 Totals .....                                          | 15,149,159          | 119,125,499                         | 247,331,636                           | 90,252,596                             | 213,790,471        | 685,649,361             | 25.8                              | 662,589,031                          | 25.5                             | XXX                            | 685,649,361                     |
| 12.6 Line 12.5 as a % of Col. 6 .....                      | 2.2                 | 17.4                                | 36.1                                  | 13.2                                   | 31.2               | 100.0                   | XXX                               | XXX                                  | XXX                              | XXX                            | 100.0                           |
| 12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 ..... | 0.6                 | 4.5                                 | 9.3                                   | 3.4                                    | 8.0                | 25.8                    | XXX                               | XXX                                  | XXX                              | XXX                            | 25.8                            |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

|                                                                                           | 1           | 2           | 3              | 4                                         | 5                                                     |
|-------------------------------------------------------------------------------------------|-------------|-------------|----------------|-------------------------------------------|-------------------------------------------------------|
|                                                                                           | Total       | Bonds       | Mortgage Loans | Other Short-term<br>Investment Assets (a) | Investments in Parent,<br>Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 17,372,531  | 17,372,531  | 0              | 0                                         | 0                                                     |
| 2. Cost of short-term investments acquired .....                                          | 401,706,193 | 401,706,193 |                |                                           |                                                       |
| 3. Accrual of discount .....                                                              | 8           | 8           |                |                                           |                                                       |
| 4. Unrealized valuation increase (decrease) .....                                         | 0           | 0           |                |                                           |                                                       |
| 5. Total gain (loss) on disposals .....                                                   | 467         | 467         |                |                                           |                                                       |
| 6. Deduct consideration received on disposals .....                                       | 385,117,681 | 385,117,681 |                |                                           |                                                       |
| 7. Deduct amortization of premium .....                                                   | 159,412     | 159,412     |                |                                           |                                                       |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    | 0           | 0           |                |                                           |                                                       |
| 9. Deduct current year's other than temporary impairment recognized .....                 | 0           | 0           |                |                                           |                                                       |
| 10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 33,802,106  | 33,802,106  | 0              | 0                                         | 0                                                     |
| 11. Deduct total nonadmitted amounts .....                                                | 0           | 0           |                |                                           |                                                       |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 33,802,106  | 33,802,106  | 0              | 0                                         | 0                                                     |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

|     |                                                                                                     |             |
|-----|-----------------------------------------------------------------------------------------------------|-------------|
| 1.  | Book/adjusted carrying value, December 31, prior year (Line 9, prior year)                          | 5,639,019   |
| 2.  | Cost paid/(consideration received) on additions:                                                    |             |
| 2.1 | Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12 | 3,636,549   |
| 2.2 | Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14 | 45,159      |
|     |                                                                                                     | 3,681,708   |
| 3.  | Unrealized valuation increase/(decrease):                                                           |             |
| 3.1 | Section 1, Column 17                                                                                | 2,597,685   |
| 3.2 | Section 2, Column 19                                                                                | (2,922,899) |
|     |                                                                                                     | (325,214)   |
| 4.  | Total gain (loss) on termination recognized, Section 2, Column 22                                   | 5,292,733   |
| 5.  | Considerations received/(paid) on terminations, Section 2, Column 15                                | 8,054,015   |
| 6.  | Amortization:                                                                                       |             |
| 6.1 | Section 1, Column 19                                                                                | 0           |
| 6.2 | Section 2, Column 21                                                                                | 0           |
|     |                                                                                                     | 0           |
| 7.  | Adjustment to the book/adjusted carrying value of hedged item:                                      |             |
| 7.1 | Section 1, Column 20                                                                                | 0           |
| 7.2 | Section 2, Column 23                                                                                | 0           |
|     |                                                                                                     | 0           |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                                      |             |
| 8.1 | Section 1, Column 18                                                                                | 0           |
| 8.2 | Section 2, Column 20                                                                                | 0           |
|     |                                                                                                     | 0           |
| 9.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)                       | 6,234,231   |
| 10. | Deduct nonadmitted assets                                                                           |             |
| 11. | Statement value at end of current period (Line 9 minus Line 10)                                     | 6,234,231   |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

|      |                                                                                                            |  |
|------|------------------------------------------------------------------------------------------------------------|--|
| 1.   | Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)                               |  |
| 2.   | Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column) |  |
| 3.1  | Add:                                                                                                       |  |
|      | Change in variation margin on open contracts - Highly effective hedges                                     |  |
| 3.11 | Section 1, Column 15, current year minus                                                                   |  |
| 3.12 | Section 1, Column 15, prior year                                                                           |  |
|      | Change in variation margin on open contracts - All other                                                   |  |
| 3.13 | Section 1, Column 18, current year minus                                                                   |  |
| 3.14 | Section 1, Column 18, prior year                                                                           |  |
| 3.2  | Add:                                                                                                       |  |
|      | Change in adjustment to basis of hedged item                                                               |  |
| 3.21 | Section 1, Column 17, current year to date minus                                                           |  |
| 3.22 | Section 1, Column 17, prior year                                                                           |  |
|      | Change in amount recognized                                                                                |  |
| 3.23 | Section 1, Column 19, current year to date minus                                                           |  |
| 3.24 | Section 1, Column 19, prior year                                                                           |  |
| 3.3  | Subtotal (Line 3.1 minus Line 3.2)                                                                         |  |
| 4.1  | Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)                 |  |
| 4.2  | Less:                                                                                                      |  |
| 4.21 | Amount used to adjust basis of hedged item (Section 2, Column 17)                                          |  |
| 4.22 | Amount recognized (Section 2, Column 16)                                                                   |  |
| 4.3  | Subtotal (Line 4.1 minus Line 4.2)                                                                         |  |
| 5.   | Dispositions gains (losses) on contracts terminated in prior year:                                         |  |
| 5.1  | Total gain (loss) recognized for terminations in prior year                                                |  |
| 5.2  | Total gain (loss) adjusted into the hedged item(s) for terminations in prior year                          |  |
| 6.   | Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)                          |  |
| 7.   | Deduct total nonadmitted amounts                                                                           |  |
| 8.   | Statement value at end of current period (Line 6 minus Line 7)                                             |  |

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

|     |                                                                                                | Book/Adjusted Carrying Value Check |
|-----|------------------------------------------------------------------------------------------------|------------------------------------|
| 1.  | Part A, Section 1, Column 14.....                                                              | 6,234,232                          |
| 2.  | Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance ..... | 0                                  |
| 3.  | Total (Line 1 plus Line 2) .....                                                               | 6,234,232                          |
| 4.  | Part D, Section 1, Column 5 .....                                                              | 7,501,896                          |
| 5.  | Part D, Section 1, Column 6 .....                                                              | (1,267,664)                        |
| 6.  | Total (Line 3 minus Line 4 minus Line 5) .....                                                 | 0                                  |
|     |                                                                                                | Fair Value Check                   |
| 7.  | Part A, Section 1, Column 16 .....                                                             | 2,228,942                          |
| 8.  | Part B, Section 1, Column 13 .....                                                             |                                    |
| 9.  | Total (Line 7 plus Line 8) .....                                                               | 2,228,942                          |
| 10. | Part D, Section 1, Column 8 .....                                                              | 7,501,896                          |
| 11. | Part D, Section 1, Column 9 .....                                                              | (5,272,954)                        |
| 12. | Total (Line 9 minus Line 10 minus Line 11) .....                                               | 0                                  |
|     |                                                                                                | Potential Exposure Check           |
| 13. | Part A, Section 1, Column 21 .....                                                             | 778,993                            |
| 14. | Part B, Section 1, Column 20 .....                                                             |                                    |
| 15. | Part D, Section 1, Column 11 .....                                                             | 778,993                            |
| 16. | Total (Line 13 plus Line 14 minus Line 15) .....                                               | 0                                  |

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

|                                                                                           | 1             | 2             | 3         |
|-------------------------------------------------------------------------------------------|---------------|---------------|-----------|
|                                                                                           | Total         | Bonds         | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 6,497,151     | 6,497,151     | 0         |
| 2. Cost of cash equivalents acquired .....                                                | 2,286,997,023 | 2,286,997,023 |           |
| 3. Accrual of discount .....                                                              | 0             |               |           |
| 4. Unrealized valuation increase (decrease) .....                                         | 0             |               |           |
| 5. Total gain (loss) on disposals .....                                                   | 9,199         | 9,199         |           |
| 6. Deduct consideration received on disposals .....                                       | 2,286,003,753 | 2,286,003,753 |           |
| 7. Deduct amortization of premium .....                                                   | 0             | 0             |           |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    | 0             | 0             |           |
| 9. Deduct current year's other than temporary impairment recognized .....                 | 0             | 0             |           |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 7,499,620     | 7,499,620     | 0         |
| 11. Deduct total nonadmitted amounts .....                                                | 0             | 0             |           |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 7,499,620     | 7,499,620     | 0         |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned  
**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made  
**N O N E**

Schedule A - Part 3 - Real Estate Disposed  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

| 1                                                                    | 2    | Location      |       | 5         | 6             | 7                | 8                                                         | Change in Book Value/Recorded Investment |                                          |                                                           |                                         |                                             | 14                          | 15                                  |
|----------------------------------------------------------------------|------|---------------|-------|-----------|---------------|------------------|-----------------------------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------------------------------|-----------------------------------------|---------------------------------------------|-----------------------------|-------------------------------------|
|                                                                      |      | 3             | 4     |           |               |                  |                                                           | 9                                        | 10                                       | 11                                                        | 12                                      | 13                                          |                             |                                     |
| Loan Number                                                          | Code | City          | State | Loan Type | Date Acquired | Rate of Interest | Book Value/Recorded Investment Excluding Accrued Interest | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in Book Value | Value of Land and Buildings | Date of Last Appraisal or Valuation |
| 0001126                                                              |      | Austin        | TX    |           | 09/24/2004    | 6.530            | 831,462                                                   | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 1,358,824                   | 07/30/2004                          |
| 0044667                                                              |      | Lakeland      | FL    |           | 08/05/1999    | 6.150            | 6,486,181                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 12,000,000                  | 12/15/2004                          |
| 0126792                                                              |      | Miami         | FL    |           | 08/16/1995    | 7.875            | 148,071                                                   | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 2,875,000                   | 07/25/1995                          |
| 0126797                                                              |      | Newport       | KY    |           | 11/28/1995    | 6.000            | 228,357                                                   | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 1,202,000                   | 07/15/2014                          |
| 0126798                                                              |      | Terre Haute   | IN    |           | 12/18/1995    | 7.750            | 167,284                                                   | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 2,445,000                   | 11/02/1995                          |
| 0126799                                                              |      | Orlando       | FL    |           | 02/16/1996    | 8.750            | 339,906                                                   | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 3,855,000                   | 01/16/1996                          |
| 0126800                                                              |      | Cincinnati    | OH    |           | 02/22/1996    | 8.000            | 155,742                                                   | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 2,115,000                   | 12/31/1995                          |
| 0126802                                                              |      | Miami         | FL    |           | 10/16/1996    | 7.750            | 437,352                                                   | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 3,440,000                   | 08/21/1996                          |
| 0126804                                                              |      | Tampa         | FL    |           | 12/15/1996    | 8.250            | 481,081                                                   | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 3,283,000                   | 12/23/2005                          |
| 0126809                                                              |      | Knoxville     | TN    |           | 02/19/1998    | 8.350            | 1,046,416                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 4,475,000                   | 03/20/1997                          |
| 0126816                                                              |      | West Columbia | SC    |           | 11/22/1999    | 7.800            | 1,755,804                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 5,400,000                   | 10/21/1999                          |
| 0126818                                                              |      | Newport News  | VA    |           | 12/22/1999    | 8.150            | 2,316,924                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 7,500,000                   | 06/29/1999                          |
| 0126824                                                              |      | Oswego        | IL    |           | 12/13/2000    | 5.750            | 2,576,943                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 5,156,000                   | 11/15/2000                          |
| 0126835                                                              |      | Bloomington   | IN    |           | 03/22/2007    | 7.625            | 2,384,533                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 59,100,000                  | 11/18/2010                          |
| 0126836                                                              |      | Placerville   | CA    |           | 12/23/2009    | 7.250            | 2,844,455                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 6,640,000                   | 10/30/2009                          |
| 0126837                                                              |      | Downers Grove | IL    |           | 04/23/2010    | 7.150            | 10,151,022                                                | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 22,500,000                  | 03/11/2010                          |
| 0126838                                                              |      | La Vergne     | TN    |           | 12/21/2010    | 6.000            | 3,579,746                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 5,600,000                   | 11/05/2010                          |
| 0126839                                                              |      | Charleston    | SC    |           | 03/31/2011    | 5.750            | 4,309,429                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 6,775,000                   | 03/09/2011                          |
| 0126840                                                              |      | Port Orange   | FL    |           | 10/27/2011    | 5.250            | 9,846,907                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 13,192,982                  | 06/02/2011                          |
| 0126841                                                              |      | Des Plaines   | IL    |           | 07/02/2012    | 5.200            | 11,871,963                                                | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 18,350,000                  | 05/31/2012                          |
| 0126842                                                              |      | Indianapolis  | IN    |           | 09/11/2012    | 5.000            | 3,365,579                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 5,350,000                   | 08/01/2012                          |
| 0126843                                                              |      | Johnstown     | CO    |           | 01/07/2013    | 4.650            | 10,425,065                                                | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 16,690,000                  | 10/29/2012                          |
| 0126845                                                              |      | Cincinnati    | OH    |           | 07/24/2013    | 4.100            | 18,000,000                                                | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 25,520,000                  | 06/14/2013                          |
| 0126846                                                              |      | San Antonio   | TX    |           | 02/10/2014    | 5.000            | 19,142,890                                                | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 38,100,000                  | 05/13/2013                          |
| 0126847                                                              |      | Cincinnati    | OH    |           | 09/18/2014    | 4.320            | 19,945,483                                                | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 30,000,000                  | 07/29/2014                          |
| 0599999. Mortgages in good standing - Commercial mortgages-all other |      |               |       |           |               |                  |                                                           | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 302,922,806                 | XXX                                 |
| 0126844                                                              |      | San Antonio   | TX    |           | 06/14/2013    | 8.000            | 7,047,367                                                 | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 38,100,000                  | 05/13/2013                          |
| 0699999. Mortgages in good standing - Mezzanine Loans                |      |               |       |           |               |                  |                                                           | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 38,100,000                  | XXX                                 |
| 0899999. Total Mortgages in good standing                            |      |               |       |           |               |                  |                                                           | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 341,022,806                 | XXX                                 |
| 1699999. Total - Restructured Mortgages                              |      |               |       |           |               |                  |                                                           | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 0                           | XXX                                 |
| 2499999. Total - Mortgages with overdue interest over 90 days        |      |               |       |           |               |                  |                                                           | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 0                           | XXX                                 |
| 3299999. Total - Mortgages in the process of foreclosure             |      |               |       |           |               |                  |                                                           | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 0                           | XXX                                 |
| 3399999 - Totals                                                     |      |               |       |           |               |                  |                                                           | 0                                        | 0                                        | 0                                                         | 0                                       | 0                                           | 341,022,806                 | XXX                                 |

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

# ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

## SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

| 1                                          | Location            |          | 4         | 5                 | 6                 | 7                                                                    | Change in Book Value/Recorded Investment |                                          |                                                           |                                         |                                        |                                             | 14                                                                    | 15               | 16                                       | 17                               | 18                            |
|--------------------------------------------|---------------------|----------|-----------|-------------------|-------------------|----------------------------------------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------------------------------|-----------------------------------------|----------------------------------------|---------------------------------------------|-----------------------------------------------------------------------|------------------|------------------------------------------|----------------------------------|-------------------------------|
|                                            | 2                   | 3        |           |                   |                   |                                                                      | 8                                        | 9                                        | 10                                                        | 11                                      | 12                                     | 13                                          |                                                                       |                  |                                          |                                  |                               |
| Loan Number                                | City                | State    | Loan Type | Date Acquired     | Disposal Date     | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) /Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value | Book Value/Recorded Investment Excluding Accrued Interest on Disposal | Consid-eration   | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |
| 0001101 .....                              | Pittsburgh .....    | PA ..... |           | .05/10/2002 ..... | .07/25/2014 ..... | 4,218,838 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | 4,139,835 .....                                                       | 4,139,835 .....  | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126811 .....                              | Birmingham .....    | AL ..... |           | .06/03/1998 ..... | .11/03/2014 ..... | 573,199 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | 354,573 .....                                                         | 354,573 .....    | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126829 .....                              | Birmingham .....    | AL ..... |           | .06/18/2003 ..... | .11/03/2014 ..... | 2,031,518 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | 1,960,859 .....                                                       | 1,960,859 .....  | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0199999. Mortgages closed by repayment     |                     |          |           |                   |                   | 6,823,555 .....                                                      | 0 .....                                  | 0 .....                                  | 0 .....                                                   | 0 .....                                 | 0 .....                                | 0 .....                                     | 6,455,267 .....                                                       | 6,455,267 .....  | 0 .....                                  | 0 .....                          | 0 .....                       |
| 0001101 .....                              | Pittsburgh .....    | PA ..... |           | .05/10/2002 ..... |                   | 4,218,838 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0001126 .....                              | Austin .....        | TX ..... |           | .09/24/2004 ..... |                   | 847,548 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0044667 .....                              | Lakeland .....      | FL ..... |           | .08/05/1999 ..... |                   | 6,643,988 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126792 .....                              | Miami .....         | FL ..... |           | .08/16/1995 ..... |                   | 356,143 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126797 .....                              | Newport .....       | KY ..... |           | .11/28/1995 ..... |                   | 463,592 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126798 .....                              | Terre Haute .....   | IN ..... |           | .12/18/1995 ..... |                   | 336,760 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126799 .....                              | Orlando .....       | FL ..... |           | .02/16/1996 ..... |                   | 604,965 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126800 .....                              | Cincinnati .....    | OH ..... |           | .02/22/1996 ..... |                   | 288,039 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126802 .....                              | Miami .....         | FL ..... |           | .10/16/1996 ..... |                   | 641,088 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126804 .....                              | Tampa .....         | FL ..... |           | .12/15/1996 ..... |                   | 693,533 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126809 .....                              | Knoxville .....     | TN ..... |           | .02/19/1998 ..... |                   | 1,315,465 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126811 .....                              | Birmingham .....    | AL ..... |           | .06/03/1998 ..... |                   | 573,199 .....                                                        | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126816 .....                              | West Columbia ..... | SC ..... |           | .11/22/1999 ..... |                   | 2,032,236 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126818 .....                              | Newport News .....  | VA ..... |           | .12/22/1999 ..... |                   | 2,670,519 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126824 .....                              | Oswego .....        | IL ..... |           | .12/13/2000 ..... |                   | 2,740,190 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126829 .....                              | Birmingham .....    | AL ..... |           | .06/18/2003 ..... |                   | 2,031,518 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126835 .....                              | Bloomington .....   | IN ..... |           | .03/22/2007 ..... |                   | 2,418,881 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126836 .....                              | Placerville .....   | CA ..... |           | .12/23/2009 ..... |                   | 3,205,229 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126837 .....                              | Downers Grove ..... | IL ..... |           | .04/23/2010 ..... |                   | 10,785,200 .....                                                     | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126838 .....                              | La Vergne .....     | TN ..... |           | .12/21/2010 ..... |                   | 3,696,581 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126839 .....                              | Charleston .....    | SC ..... |           | .03/31/2011 ..... |                   | 4,394,829 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126840 .....                              | Port Orange .....   | FL ..... |           | .10/27/2011 ..... |                   | 9,988,530 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126841 .....                              | Des Plaines .....   | IL ..... |           | .07/02/2012 ..... |                   | 12,141,423 .....                                                     | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126842 .....                              | Indianapolis .....  | IN ..... |           | .09/11/2012 ..... |                   | 3,548,174 .....                                                      | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126843 .....                              | Johnstown .....     | CO ..... |           | .01/07/2013 ..... |                   | 10,784,690 .....                                                     | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0126847 .....                              | Cincinnati .....    | OH ..... |           | .09/18/2014 ..... |                   | 0 .....                                                              | .0 .....                                 | .0 .....                                 | .0 .....                                                  | .0 .....                                | .0 .....                               | .0 .....                                    | .0 .....                                                              | .0 .....         | .0 .....                                 | .0 .....                         | .0 .....                      |
| 0299999. Mortgages with partial repayments |                     |          |           |                   |                   | 87,421,158 .....                                                     | 0 .....                                  | 0 .....                                  | 0 .....                                                   | 0 .....                                 | 0 .....                                | 0 .....                                     | 0 .....                                                               | 5,270,184 .....  | 0 .....                                  | 0 .....                          | 0 .....                       |
| 0599999 - Totals                           |                     |          |           |                   |                   | 94,244,713 .....                                                     | 0 .....                                  | 0 .....                                  | 0 .....                                                   | 0 .....                                 | 0 .....                                | 0 .....                                     | 6,455,267 .....                                                       | 11,725,451 ..... | 0 .....                                  | 0 .....                          | 0 .....                       |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1                                                                            | 2                                                     | 3    | Location   |       | 6                                    | 7                   | 8                              | 9                       | 10             | 11            | 12                                                                  | Change in Book/Adjusted Carrying Value            |                                                                                     |                                                                                              |                                                          |                                                                                     | 18                        | 19                                                      | 20                                   |
|------------------------------------------------------------------------------|-------------------------------------------------------|------|------------|-------|--------------------------------------|---------------------|--------------------------------|-------------------------|----------------|---------------|---------------------------------------------------------------------|---------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------|---------------------------------------------------------|--------------------------------------|
|                                                                              |                                                       |      | 4          | 5     |                                      |                     |                                |                         |                |               |                                                                     | 13                                                | 14                                                                                  | 15                                                                                           | 16                                                       | 17                                                                                  |                           |                                                         |                                      |
| CUSIP<br>Identi-<br>fication                                                 | Name or Description                                   | Code | City       | State | Name of Vendor<br>or General Partner | NAIC<br>Designation | Date<br>Originally<br>Acquired | Type<br>and<br>Strategy | Actual<br>Cost | Fair<br>Value | Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Depre-<br>ciation)<br>or<br>(Amorti-<br>zation)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Tempo-<br>rary<br>Impair-<br>ment<br>Recog-<br>nized | Capital-<br>ized<br>Deferred<br>Interest<br>and<br>Other | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Invest-<br>ment<br>Income | Commit-<br>ment<br>for<br>Additional<br>Invest-<br>ment | Percent-<br>age of<br>Owner-<br>ship |
| 34920#-10-2                                                                  | FORT WASHINGTON HIGH YIELD INV LLC                    |      | CINCINNATI | OH    | FORT WASHINGTON HIGH YIELD INV LLC   | 4                   | 04/30/2000                     |                         | 31,499,882     | 83,381,082    | 83,381,082                                                          | 2,024,668                                         |                                                                                     |                                                                                              |                                                          |                                                                                     | 3,805,093                 |                                                         | 25.270                               |
| 1499999. Joint Venture Interests - Fixed Income - Affiliated                 |                                                       |      |            |       |                                      |                     |                                |                         |                | 31,499,882    | 83,381,082                                                          | 83,381,082                                        | 2,024,668                                                                           | 0                                                                                            | 0                                                        | 0                                                                                   | 3,805,093                 | 0                                                       | XXX                                  |
|                                                                              | LANDMARK PRIVATE EQ FUND VIII LP                      |      | SIMSBURY   | CT    | LANDMARK PRIVATE EQ FUND VIII LP     |                     | 12/09/1998                     | 3                       | 207,564        | 255,694       | 255,694                                                             | 48,130                                            |                                                                                     |                                                                                              |                                                          |                                                                                     |                           | 18,266                                                  | 1.220                                |
|                                                                              | LEXINGTON CAPITAL II LP                               |      | WILMINGTON | DE    | LEXINGTON CAPITAL II LP              |                     | 04/08/1998                     |                         | 77,844         | 77,225        | 77,225                                                              | 10,426                                            |                                                                                     |                                                                                              |                                                          |                                                                                     | 10,534                    | 46,200                                                  | 0.360                                |
|                                                                              | PROVIDENCE EQUITY PARTNERS III L.P                    |      | PROVIDENCE | RI    | PROVIDENCE EQUITY PARTNERS III L.P   |                     | 01/22/1999                     | 3                       | 6,429          | 6,429         | 6,429                                                               | 6,100                                             |                                                                                     |                                                                                              |                                                          |                                                                                     | 1,253                     | 646,353                                                 | 0.420                                |
|                                                                              | SOFTBANK TECHNOLOGY VEN V L.P                         |      | WILMINGTON | DE    | SOFTBANK TECHNOLOGY VEN V L.P        |                     | 08/09/1999                     | 1                       | 103,825        | 103,825       | 103,825                                                             |                                                   |                                                                                     | 40,667                                                                                       |                                                          |                                                                                     |                           |                                                         | 0.410                                |
|                                                                              | VS&A COMMUNICATIONS PRTNIS III L.P                    |      | WILMINGTON | DE    | VS&A COMMUNICATIONS PRTNIS III L.P   |                     | 01/14/1999                     | 3                       | 73,780         | 73,780        | 73,780                                                              | 14,803                                            |                                                                                     |                                                                                              |                                                          |                                                                                     |                           | 2,744                                                   | 0.390                                |
| 1599999. Joint Venture Interests - Common Stock - Unaffiliated               |                                                       |      |            |       |                                      |                     |                                |                         |                | 389,233       | 516,953                                                             | 516,953                                           | 79,459                                                                              | 0                                                                                            | 40,667                                                   | 0                                                                                   | 11,787                    | 713,563                                                 | XXX                                  |
| 638671-AJ-6                                                                  | NATIONWIDE MUTUAL INS 5.81% Due 12/15/2024 JD15       |      |            |       | TAX FREE EXCHANGE                    | 1                   | 01/01/2009                     |                         | 500,000        | 499,982       | 500,000                                                             |                                                   |                                                                                     |                                                                                              |                                                          |                                                                                     | 29,050                    |                                                         |                                      |
| 878091-BC-0                                                                  | TIAA 6.85% Due 12/16/2039 JD16                        |      |            |       | TIAA                                 | 1                   | 01/01/2011                     |                         | 15,654,888     | 19,945,201    | 15,591,371                                                          |                                                   | (16,689)                                                                            |                                                                                              |                                                          |                                                                                     | 1,000,306                 |                                                         |                                      |
| 878091-BD-8                                                                  | TIAA 4.9% Due 9/15/2044 MS15                          |      |            |       | TIAA                                 | 1                   | 09/15/2014                     |                         | 2,997,210      | 3,343,044     | 2,997,004                                                           |                                                   | (206)                                                                               |                                                                                              |                                                          |                                                                                     |                           |                                                         |                                      |
| 2399999. Surplus Debentures, etc - Unaffiliated                              |                                                       |      |            |       |                                      |                     |                                |                         |                | 19,152,098    | 23,788,227                                                          | 19,088,375                                        | 0                                                                                   | (16,895)                                                                                     | 0                                                        | 0                                                                                   | 1,029,356                 | 0                                                       | XXX                                  |
| 000000-00-0                                                                  | BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XXVI, LP   |      | VARIOUS    | MA    | WEST CEDAR XXVI, LLC                 |                     | 12/23/2003                     |                         | 999,595        | 1,461,885     | 999,595                                                             | (1,109,745)                                       |                                                                                     |                                                                                              |                                                          |                                                                                     |                           |                                                         | 5.130                                |
|                                                                              | 5.13% PARTNERSHIP INTEREST LIMITED PARTNERSHIP        |      |            |       |                                      |                     |                                |                         |                |               |                                                                     |                                                   |                                                                                     |                                                                                              |                                                          |                                                                                     |                           |                                                         |                                      |
| 000000-00-0                                                                  | BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XXVIII, LP |      | VARIOUS    | MA    | WEST CEDAR XXVIII, LLC               |                     | 12/20/2004                     |                         | 3,553,127      | 4,616,350     | 3,553,127                                                           | (1,776,664)                                       |                                                                                     |                                                                                              |                                                          |                                                                                     |                           |                                                         | 6.030                                |
|                                                                              | 6.03% PARTNERSHIP INTEREST LIMITED PARTNERSHIP        |      |            |       |                                      |                     |                                |                         |                |               |                                                                     |                                                   |                                                                                     |                                                                                              |                                                          |                                                                                     |                           |                                                         |                                      |
| 000000-00-0                                                                  | RAYMOND JAMES TAX CREDIT FUND 36, LLC                 |      | VARIOUS    | FL    | RJTCF36                              |                     | 08/20/2010                     |                         | 5,394,216      | 8,775,318     | 6,272,025                                                           | (861,187)                                         |                                                                                     |                                                                                              |                                                          |                                                                                     |                           | 877,808                                                 | 5.000                                |
|                                                                              | 5.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY   |      |            |       |                                      |                     |                                |                         |                |               |                                                                     |                                                   |                                                                                     |                                                                                              |                                                          |                                                                                     |                           |                                                         |                                      |
| 000000-00-0                                                                  | BOSTON CAP. CORP. TAX CREDIT FUND XVI                 |      | VARIOUS    | MA    | BOSTON CAPITAL CORP                  |                     | 07/02/2001                     |                         | 1,060,506      | 53,000        | 1,060,506                                                           | (1,243,461)                                       |                                                                                     |                                                                                              |                                                          |                                                                                     |                           |                                                         | 37.750                               |
|                                                                              | 37.75% PARTNERSHIP INTEREST LIMITED PARTNERSHIP       |      |            |       |                                      |                     |                                |                         |                |               |                                                                     |                                                   |                                                                                     |                                                                                              |                                                          |                                                                                     |                           |                                                         |                                      |
| 3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated |                                                       |      |            |       |                                      |                     |                                |                         |                | 11,007,444    | 14,906,553                                                          | 11,885,253                                        | (4,991,057)                                                                         | 0                                                                                            | 0                                                        | 0                                                                                   | 0                         | 877,808                                                 | XXX                                  |
| 4499999. Total - Unaffiliated                                                |                                                       |      |            |       |                                      |                     |                                |                         |                | 30,548,775    | 39,211,733                                                          | 31,490,581                                        | (4,911,598)                                                                         | (16,895)                                                                                     | 40,667                                                   | 0                                                                                   | 1,041,143                 | 1,591,371                                               | XXX                                  |
| 4599999. Total - Affiliated                                                  |                                                       |      |            |       |                                      |                     |                                |                         |                | 31,499,882    | 83,381,082                                                          | 83,381,082                                        | 2,024,668                                                                           | 0                                                                                            | 0                                                        | 0                                                                                   | 3,805,093                 | 0                                                       | XXX                                  |
| 4699999 - Totals                                                             |                                                       |      |            |       |                                      |                     |                                |                         |                | 62,048,657    | 122,592,815                                                         | 114,871,663                                       | (2,886,930)                                                                         | (16,895)                                                                                     | 40,667                                                   | 0                                                                                   | 4,846,236                 | 1,591,371                                               | XXX                                  |

## ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1                                                              | 2                                  | Location   |       | 5                                       | 6                        | 7             | 8                                                           | Change in Book/Adjusted Carrying Value   |                                                            |                                                           |                                         |                                                            |                                                                | 15                                                          | 16            | 17                                       | 18                               | 19                            | 20                |
|----------------------------------------------------------------|------------------------------------|------------|-------|-----------------------------------------|--------------------------|---------------|-------------------------------------------------------------|------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------|------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------|---------------|------------------------------------------|----------------------------------|-------------------------------|-------------------|
|                                                                |                                    | 3          | 4     |                                         |                          |               |                                                             | 9                                        | 10                                                         | 11                                                        | 12                                      | 13                                                         | 14                                                             |                                                             |               |                                          |                                  |                               |                   |
| CUSIP Identification                                           | Name or Description                | City       | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/ Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book/ Adjusted Carrying Value (9+10-11+12) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value Less Encumbrances on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |
|                                                                | ABRY II LP                         | BOSTON     | MA    | ABRY II LP                              | .03/08/1995              | .04/14/2014   | 1,250                                                       | (1,250)                                  |                                                            |                                                           |                                         | (1,250)                                                    |                                                                |                                                             |               |                                          |                                  | 0                             | 66,153            |
|                                                                | ABRY III LP                        | BOSTON     | MA    | ABRY III LP                             | .03/19/1997              | .11/20/2014   | 41,796                                                      | (52,802)                                 |                                                            |                                                           |                                         |                                                            |                                                                | 41,796                                                      | 41,796        |                                          |                                  | 0                             |                   |
|                                                                | LANDMARK PRIVATE EQ FUND VIII LP   | SIMSBURY   | CT    | LANDMARK PRIVATE EQ FUND VIII LP        | .12/09/1998              | .12/23/2014   | 41,446                                                      |                                          |                                                            |                                                           |                                         | 0                                                          |                                                                | 41,446                                                      | 41,446        |                                          |                                  | 0                             |                   |
|                                                                | LEXINGTON CAPITAL II LP            | WILMINGTON | DE    | LEXINGTON CAPITAL II LP                 | .04/08/1998              | .12/31/2014   | 39,998                                                      |                                          |                                                            |                                                           |                                         | 0                                                          |                                                                | 39,998                                                      | 39,998        |                                          |                                  | 0                             | 10,534            |
|                                                                | PROVIDENCE EQUITY PARTNERS III L.P | PROVIDENCE | RI    | PROVIDENCE EQUITY PARTNERS III L.P      | .01/22/1999              | .04/11/2014   | 77,442                                                      |                                          |                                                            |                                                           |                                         | 0                                                          |                                                                | 77,442                                                      | 77,442        |                                          |                                  | 0                             | 1,253             |
|                                                                | VS&A COMMUNICATIONS PRTNIS III L.P | WILMINGTON | DE    | VS&A COMMUNICATIONS PRTNIS III L.P      | .01/14/1999              | .12/22/2014   | 402,941                                                     |                                          |                                                            |                                                           |                                         | 0                                                          |                                                                | 402,941                                                     | 402,941       |                                          |                                  | 0                             |                   |
| 1599999. Joint Venture Interests - Common Stock - Unaffiliated |                                    |            |       |                                         |                          |               | 604,873                                                     | (54,052)                                 | 0                                                          | 0                                                         | 0                                       | (54,052)                                                   | 0                                                              | 603,623                                                     | 603,623       | 0                                        | 0                                | 0                             | 77,940            |
| 4499999. Total - Unaffiliated                                  |                                    |            |       |                                         |                          |               | 604,873                                                     | (54,052)                                 | 0                                                          | 0                                                         | 0                                       | (54,052)                                                   | 0                                                              | 603,623                                                     | 603,623       | 0                                        | 0                                | 0                             | 77,940            |
| 4599999. Total - Affiliated                                    |                                    |            |       |                                         |                          |               | 0                                                           | 0                                        | 0                                                          | 0                                                         | 0                                       | 0                                                          | 0                                                              | 0                                                           | 0             | 0                                        | 0                                | 0                             | 0                 |
|                                                                |                                    |            |       |                                         |                          |               |                                                             |                                          |                                                            |                                                           |                                         |                                                            |                                                                |                                                             |               |                                          |                                  |                               |                   |
|                                                                |                                    |            |       |                                         |                          |               |                                                             |                                          |                                                            |                                                           |                                         |                                                            |                                                                |                                                             |               |                                          |                                  |                               |                   |
|                                                                |                                    |            |       |                                         |                          |               |                                                             |                                          |                                                            |                                                           |                                         |                                                            |                                                                |                                                             |               |                                          |                                  |                               |                   |
|                                                                |                                    |            |       |                                         |                          |               |                                                             |                                          |                                                            |                                                           |                                         |                                                            |                                                                |                                                             |               |                                          |                                  |                               |                   |
|                                                                |                                    |            |       |                                         |                          |               |                                                             |                                          |                                                            |                                                           |                                         |                                                            |                                                                |                                                             |               |                                          |                                  |                               |                   |
| 4699999 - Totals                                               |                                    |            |       |                                         |                          |               | 604,873                                                     | (54,052)                                 | 0                                                          | 0                                                         | 0                                       | (54,052)                                                   | 0                                                              | 603,623                                                     | 603,623       | 0                                        | 0                                | 0                             | 77,940            |









































ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                                                     | 2                               | Codes   |               |           | 6         | 7             | Fair Value                     |               | 10            | 11                            | Change in Book/Adjusted Carrying Value    |                                           |                                                             |                                                                | Interest |                   |           |                                 |                             | Dates      |                                  |
|-----------------------------------------------------------------------------------------------------------------------|---------------------------------|---------|---------------|-----------|-----------|---------------|--------------------------------|---------------|---------------|-------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
|                                                                                                                       |                                 | 3       | 4             | 5         |           |               | 8                              | 9             |               |                               | 12                                        | 13                                        | 14                                                          | 15                                                             | 16       | 17                | 18        | 19                              | 20                          | 21         | 22                               |
| CUSIP Identification                                                                                                  | Description                     | C o d e | F o r e i g n | Bond Char | NAIC Des. | Actual Cost   | Rate Used to Obtain Fair Value | Fair Value    | Par Value     | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired   | Stated Contractual Maturity Date |
| 91830C-AG-3                                                                                                           | VNO MORTGAGE TRU20126AVE SER1CL |         |               | 2         | 1FHL      | 5,124,974     |                                | 100,4680      | 5,000,000     | 5,100,565                     | .0                                        | (11,875)                                  | .0                                                          | .0                                                             | 3.298    | 3.011             | MON       | 13,740                          | 164,885                     | 11/16/2012 | 11/15/2030                       |
| 91830M-AG-1                                                                                                           | VND0 2013-PENN B                |         |               | 2         | 1FHL      | 2,047,099     |                                | 105,0180      | 2,000,000     | 2,040,223                     | .0                                        | (6,691)                                   | .0                                                          | .0                                                             | 3.947    | 3.632             | MON       | 6,579                           | 80,040                      | 12/05/2013 | 12/13/2029                       |
| 92890F-AV-8                                                                                                           | WFRBS 2014-C20 ASB              |         |               | 2         | 1FHL      | 5,149,755     |                                | 105,2280      | 5,000,000     | 5,137,671                     | .0                                        | (12,084)                                  | .0                                                          | .0                                                             | 3.638    | 3.182             | MON       | 15,158                          | 106,108                     | 04/29/2014 | 05/15/2047                       |
| 92903P-AA-7                                                                                                           | VORNADO DP LLC 2010-VND A1      |         |               | 2         | 1FHL      | 623,081       |                                | 103,5600      | 645,265       | 623,081                       | .0                                        | (60)                                      | .0                                                          | .0                                                             | 2.970    | 2.968             | MON       | 1,542                           | 18,503                      | 08/10/2010 | 09/13/2028                       |
| 92936Q-AE-8                                                                                                           | WFRBS 2012-06 A3                |         |               | 2         | 1FHL      | 2,019,894     |                                | 103,1080      | 2,000,000     | 2,012,022                     | .0                                        | (3,009)                                   | .0                                                          | .0                                                             | 3.143    | 2.987             | MON       | 5,238                           | 62,860                      | 03/16/2012 | 04/15/2045                       |
| 92936G-AE-8                                                                                                           | WFRBS 2013-C17 ASB              |         |               | 2         | 1FHL      | 1,029,953     |                                | 104,9280      | 1,000,000     | 1,025,703                     | .0                                        | (3,822)                                   | .0                                                          | .0                                                             | 3.558    | 3.106             | MON       | 2,965                           | 35,580                      | 11/01/2013 | 12/15/2046                       |
| 92938V-AR-6                                                                                                           | WFRBS 2014-C19 ASB              |         |               | 2         | 1FHL      | 5,149,705     |                                | 105,1670      | 5,000,000     | 5,135,266                     | .0                                        | (14,439)                                  | .0                                                          | .0                                                             | 3.618    | 3.163             | MON       | 15,075                          | 135,675                     | 03/10/2014 | 03/15/2047                       |
| 929766-R5-4                                                                                                           | WBCMT 2005-C18 A4               | CF      |               | 2         | 1FHL      | 1,063,273     |                                | 100,0900      | 1,130,390     | 1,126,048                     | .0                                        | 11,271                                    | .0                                                          | .0                                                             | 4.935    | 6.096             | MON       | 4,649                           | 55,785                      | 08/12/2008 | 04/15/2042                       |
| 929766-R5-4                                                                                                           | WBCMT 2005-C18 A4               |         |               | 2         | 1FHL      | 707,789       |                                | 100,0900      | 753,584       | 750,661                       | .0                                        | 7,709                                     | .0                                                          | .0                                                             | 4.935    | 6.125             | MON       | 3,099                           | 37,190                      | 08/12/2008 | 04/15/2042                       |
| 92978Q-AD-9                                                                                                           | WBCMT 2007-C30 APB              |         |               | 2         | 1FHL      | 429,459       |                                | 101,3540      | 424,550       | 425,413                       | .0                                        | (388)                                     | .0                                                          | .0                                                             | 5.294    | 4.882             | MON       | 1,873                           | 22,476                      | 06/25/2010 | 12/15/2043                       |
| 3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities       |                                 |         |               |           |           | 147,983,506   | XXX                            | 150,981,497   | 145,205,573   | 147,315,632                   | 0                                         | (363,293)                                 | 0                                                           | 0                                                              | XXX      | XXX               | XXX       | 473,967                         | 5,360,039                   | XXX        | XXX                              |
| 03027W-AJ-1                                                                                                           | AMERICAN TOWER TRUST I          |         |               | 1         | 1FE       | 3,992,810     |                                | 99,4130       | 3,976,520     | 3,992,929                     | .0                                        | .119                                      | .0                                                          | .0                                                             | 3.070    | 3.100             | MON       | 5,458                           | 97,217                      | 10/30/2014 | 03/15/2023                       |
| 042809-AA-1                                                                                                           | AWPT 2013-1A A1                 |         |               | 2         | 1FE       | 997,790       |                                | 98,7820       | 1,000,000     | 1,004,643                     | .0                                        | (1,261)                                   | .0                                                          | .0                                                             | 1.513    | 1.388             | FMAN      | 1,555                           | 15,347                      | 04/08/2013 | 04/25/2024                       |
| 116663-AC-9                                                                                                           | BRUCE MANSFIELD UNIT 1 2007     |         |               | 2         | 2AM       | 4,064,344     |                                | 108,5260      | 4,064,344     | 4,064,344                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 6.850    | 6.934             | JD        | 23,201                          | 139,204                     | 10/01/2007 | 06/01/2034                       |
| 125590-AE-9                                                                                                           | CIT MARINE TRUST 99-A CFS       |         |               | 2         | 5AM       | 626,453       |                                | 100,9770      | 632,929       | 627,521                       | .0                                        | 971                                       | .0                                                          | .0                                                             | 6.200    | 6.299             | MON       | 1,727                           | 38,862                      | 02/12/1999 | 11/15/2019                       |
| 22822R-AQ-3                                                                                                           | CROWN CASTLE                    |         |               |           | 1FE       | 2,000,000     |                                | 105,8750      | 2,117,508     | 2,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 5.495    | 5.495             | MON       | 4,884                           | 109,900                     | 01/08/2010 | 01/15/2017                       |
| 22822R-AV-2                                                                                                           | CROWN CASTLE                    |         |               |           | 1FE       | 659,211       |                                | 101,1970      | 650,000       | 658,932                       | .0                                        | (278)                                     | .0                                                          | .0                                                             | 3.214    | 1.000             | MON       | 870                             | .0                          | 12/19/2014 | 08/15/2015                       |
| 22822R-AX-8                                                                                                           | CROWN CASTLE                    |         |               |           | 1FE       | 2,511,580     |                                | 104,6640      | 2,616,595     | 2,500,000                     | .0                                        | (1,693)                                   | .0                                                          | .0                                                             | 4.174    | 4.118             | MON       | 4,638                           | 104,350                     | 09/14/2010 | 08/15/2017                       |
| 22822R-AZ-3                                                                                                           | CROWN CASTLE                    |         |               |           | 1FE       | 6,587,239     |                                | 109,9230      | 6,776,728     | 6,520,899                     | .0                                        | (56,241)                                  | .0                                                          | .0                                                             | 4.883    | 3.759             | MON       | 13,379                          | 301,037                     | 10/22/2013 | 08/15/2020                       |
| 28932M-AG-0                                                                                                           | ELM RD GENERATING STAT          |         |               |           | 1FE       | 901,083       |                                | 109,1140      | 983,205       | 901,083                       | .0                                        | .0                                        | .0                                                          | .0                                                             | 4.673    | 4.673             | JJ        | 18,948                          | 42,108                      | 01/12/2011 | 01/19/2031                       |
| 302567-AA-0                                                                                                           | FPL ENERGY AMERICAN WIND        |         |               |           | 2AM       | 518,926       |                                | 100,0000      | 518,926       | 518,926                       | .0                                        | .0                                        | .0                                                          | .0                                                             | 6.639    | 6.639             | JUN       | 18,278                          | 34,451                      | 06/27/2003 | 06/20/2023                       |
| 34486*-AA-0                                                                                                           | FOOTBALL CLUB TRUST PP          |         |               |           | 1FE       | 3,000,000     |                                | 96,4690       | 2,894,066     | 3,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 3.410    | 3.410             | OCT       | 24,438                          | 103,437                     | 08/20/2012 | 10/05/2024                       |
| 38137D-AC-1                                                                                                           | GOLD7 2013-7A B                 |         |               | 2         | 1FE       | 4,000,000     |                                | 95,4870       | 3,819,499     | 4,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 1.983    | 1.987             | JAJO      | 14,984                          | 80,941                      | 03/26/2013 | 04/25/2025                       |
| 58524E-AA-0                                                                                                           | MID-ATLANTIC MILITARY CO        |         |               |           | 1FE       | 4,056,667     |                                | 106,4410      | 4,317,957     | 4,056,667                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 5.671    | 5.671             | FA        | 95,856                          | 230,054                     | 07/28/2005 | 08/01/2025                       |
| 73019H-AB-8                                                                                                           | PNC EQUIP FIN LLC PP            |         |               | 2         | 1         | 903,638       |                                | 97,2520       | 878,808       | 903,638                       | .0                                        | .0                                        | .0                                                          | .0                                                             | 3.000    | 3.000             | MS        | 8,133                           | 27,109                      | 08/17/2012 | 09/13/2027                       |
| 78403D-AB-6                                                                                                           | SBA TOWER TRUST                 |         |               |           | 1FE       | 1,000,000     |                                | 105,2480      | 1,052,475     | 1,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 5.101    | 5.101             | MON       | 2,267                           | 50,868                      | 04/08/2010 | 04/15/2017                       |
| 78403D-AH-3                                                                                                           | SBA TOWER TRUST                 |         |               |           | 1FE       | 2,000,000     |                                | 101,7310      | 2,034,614     | 2,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 3.869    | 3.869             | MON       | 3,439                           | 12,897                      | 10/07/2014 | 10/15/2024                       |
| 88031J-AB-2                                                                                                           | TENASKA GEORGIA PARTNERS        |         |               | 2         | 2AM       | 2,684,924     |                                | 124,5000      | 3,342,730     | 2,684,924                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 9.500    | 8.816             | FA        | 106,278                         | 255,068                     | 11/03/1999 | 02/01/2030                       |
| 90932Q-AA-4                                                                                                           | UNITED AIR 2014-2A PTT          |         |               |           | 1FE       | 3,000,000     |                                | 100,7500      | 3,022,500     | 3,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 3.750    | 3.750             | MS        | 43,750                          | .0                          | 07/28/2014 | 09/03/2026                       |
| 12548W-AA-1                                                                                                           | CIFC 2012-3A A1L                | F       |               | 2         | 1FE       | 1,000,000     |                                | 99,0660       | 990,655       | 1,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 1.613    | 1.616             | JAJO      | 2,867                           | 16,359                      | 12/05/2012 | 01/29/2025                       |
| 256853-AA-0                                                                                                           | DOLPHIN ENERGY LTD              | F       |               | 2         | 1FE       | 857,100       |                                | 108,8750      | 933,168       | 857,100                       | .0                                        | .0                                        | .0                                                          | .0                                                             | 5.888    | 5.890             | JD        | 2,243                           | 50,466                      | 07/23/2009 | 06/15/2019                       |
| 256853-AB-8                                                                                                           | DOLPHIN ENERGY LTD              | F       |               |           | 1FE       | 8,232,500     |                                | 112,5500      | 9,004,000     | 8,000,000                     | .0                                        | (21,622)                                  | .0                                                          | .0                                                             | 5.500    | 5.107             | JD        | 19,556                          | 440,000                     | 08/08/2012 | 12/15/2021                       |
| 58934H-AB-9                                                                                                           | MILESTONE AVIATN PP             | F       |               |           | 2AM       | 1,000,000     |                                | 106,3780      | 1,063,779     | 1,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 5.550    | 5.550             | JD        | 1,850                           | 55,500                      | 12/13/2013 | 12/19/2021                       |
| 823832-AE-0                                                                                                           | SHSOR 2013-1A B1                | F       |               | 2         | 1FE       | 2,000,000     |                                | 96,3300       | 1,926,591     | 2,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 2.129    | 2.131             | JAJO      | 9,226                           | 43,303                      | 02/14/2013 | 04/15/2025                       |
| 90320T-AA-8                                                                                                           | UPCB FINANCE V LTD              | F       |               | 1         | 4AM       | 176,895       |                                | 109,3750      | 181,563       | 166,000                       | .0                                        | (1,593)                                   | .0                                                          | .0                                                             | 7.250    | 5.948             | MM        | 1,538                           | 12,035                      | 07/02/2013 | 11/15/2021                       |
| 90320X-AA-9                                                                                                           | UPCB FINANCE VI LTD             | F       |               | 1         | 4AM       | 1,110,749     |                                | 108,7500      | 1,095,113     | 1,079,593                     | .0                                        | (17,351)                                  | .0                                                          | .0                                                             | 6.875    | 4.748             | JJ        | 31,923                          | 69,231                      | 05/14/2013 | 01/15/2022                       |
| 3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities |                                 |         |               |           |           | 57,881,909    | XXX                            | 60,236,404    | 57,101,488    | 57,729,014                    | 0                                         | (98,949)                                  | 0                                                           | 0                                                              | XXX      | XXX               | XXX       | 461,286                         | 2,329,744                   | XXX        | XXX                              |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds                                                    |                                 |         |               |           |           | 2,191,960,805 | XXX                            | 2,449,614,800 | 2,173,582,191 | 2,183,661,857                 | 0                                         | (3,415,301)                               | 132,803                                                     | 0                                                              | XXX      | XXX               | XXX       | 26,787,805                      | 111,662,232                 | XXX        | XXX                              |
| 020002-AU-5                                                                                                           | ALLSTATE CORPORATION            |         |               | 1         | 2FE       | 4,431,545     |                                | 110,0000      | 5,225,000     | 4,438,860                     | .0                                        | 1,183                                     | .0                                                          | .0                                                             | 6.500    | 6.983             | MM        | 39,451                          | 308,750                     | 07/13/2007 | 05/15/2057                       |
| 171232-AP-6                                                                                                           | CHUBB                           |         |               | 1         | 1FE       | 500,975       |                                | 107,2050      | 536,025       | 500,243                       | .0                                        | (120)                                     | .0                                                          | .0                                                             | 6.375    | 6.346             | AO        | 6,729                           | 31,875                      | 05/22/2007 | 03/29/2067                       |
| 29379V-AN-3                                                                                                           | ENTERPRISE PRODUCTS             |         |               | 1         | 2FE       | 176,049       |                                | 103,8750      | 190,091       | 180,335                       | .0                                        | .962                                      | .0                                                          | .0                                                             | 7.000    | 7.667             | JD        | 1,068                           | 12,810                      | 10/27/2009 | 06/01/2017                       |
| 302570-AW-6                                                                                                           | NEXTERA ENERGY                  |         |               |           | 2FE       | 1,520,780     |                                | 99,3750       | 1,490,625     | 1,500,000                     | .0                                        | (54)                                      | .0                                                          | .0                                                             | 6.350    | 6.261             | AO        | 23,813                          | 95,250                      | 03/15/2007 | 10/01/2066                       |
| 06738C-82-8                                                                                                           | BARCLAYS BK                     | F       |               | 1         | 3FE       | 4,000,000     |                                | 103,8130      | 4,152,528     | 4,000,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 6.278    | 6.278             | JD        | 11,161                          | 251,120                     | 06/01/2005 | 12/15/2034                       |
| 06738C-AG-4                                                                                                           | BARCLAYS BK                     | F       |               | 1         | 3FE       | 8,554,190     |                                | 111,0000      | 8,880,000     | 8,554,190                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 6.860    | 6.326             | JD        | 24,391                          | 548,800                     | 08/26/2004 | 06/15/2032                       |
| 749770-AQ-6                                                                                                           | RABOBANK NEDERLAND              | R       |               | 1         | 2FE       | 6,900,000     |                                | 128,7000      | 8,880,300     | 6,900,000                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 11.000   | 10.999            | JD        | 2,108                           | 759,000                     | 06/04/2009 | 06/30/2019                       |
| 4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations                                                    |                                 |         |               |           |           | 26,083,539    | XXX                            | 29,354,569    | 25,833,000    | 26,093,934                    | 0                                         | 1,971                                     | 0                                                           | 0                                                              | XXX      | XXX               | XXX       | 108,721                         | 2,007,605                   | XXX        | XXX                              |
| 05567S-AA-0                                                                                                           | BNSF FUNDING TRUST I            |         |               | 1         | 3AM       | 7,092,500     |                                | 112,8740      | 7,901,145     | 7,081,189                     | .0                                        | (3,133)                                   | .0                                                          | .0                                                             | 6.613    | 6.464             | JJ        | 213,453                         | 462,910                     | 08/18/2011 | 12/15/2055                       |
| 251528-AA-3                                                                                                           | DEUTSCHBANK                     |         |               |           | 1AM       | 3,460,200     |                                | 97,0000       | 5,820,000     | 3,460,200                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 3.203    | 5.987             | MMSD      | 1,068                           | 195,085                     | 10/04/2001 | 06/30/2049                       |
| 40430L-AA-7                                                                                                           | HSBC FIN CAP TRUST IX           |         |               | 1         | 2AM       | 296,847       |                                | 101,2500      | 303,750       | 297,236                       | .0                                        | 65                                        | .0                                                          | .0                                                             | 5.911    | 5.988             | MM        | 1,527                           | 17,733                      | 05/23/2007 | 11/30/2035                       |
| 12479B-AA-0                                                                                                           | COMMONWEALTH BANK AUSTRALIA     | R       |               | 1         | 3AM       | 2,016,760     |                                | 104,0040      | 2,080,078     | 2,008,864                     | .0                                        | .0                                        | .0                                                          | .0                                                             | 6.024    | 5.878             | MS        | 35,475                          | 120,480                     | 11/30/2006 | 03/29/2049                       |
| 4599999. Subtotal - Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities                           |                                 |         |               |           |           | 12,866,307    | XXX                            | 16,104,973    | 15,300,000    | 12,847,489                    | 0                                         | (3,068)                                   | 0                                                           | 0                                                              | XXX      | XXX               | XXX       | 251,523                         | 796,208                     | XXX        | XXX                              |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                                                            | 2           | Codes            |                                 |           | 6         | 7             | Fair Value                     |               | 10            | 11                            | Change in Book/Adjusted Carrying Value    |                                           |                                                             |                                                                | Interest |                   |           |                                 |                             | Dates    |                                  |
|--------------------------------------------------------------|-------------|------------------|---------------------------------|-----------|-----------|---------------|--------------------------------|---------------|---------------|-------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|----------|-------------------|-----------|---------------------------------|-----------------------------|----------|----------------------------------|
|                                                              |             | 3                | 4                               | 5         |           |               | 8                              | 9             |               |                               | 12                                        | 13                                        | 14                                                          | 15                                                             | 16       | 17                | 18        | 19                              | 20                          | 21       | 22                               |
| CUSIP Identification                                         | Description | C<br>o<br>d<br>e | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond Char | NAIC Des. | Actual Cost   | Rate Used to Obtain Fair Value | Fair Value    | Par Value     | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other- Than- Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Stated Contractual Maturity Date |
| 4899999. Total - Hybrid Securities                           |             |                  |                                 |           |           | 38,949,846    | XXX                            | 45,459,542    | 41,133,000    | 38,941,423                    | 0                                         | (1,097)                                   | 0                                                           | 0                                                              | XXX      | XXX               | XXX       | 360,244                         | 2,803,813                   | XXX      | XXX                              |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds   |             |                  |                                 |           |           | 0             | XXX                            | 0             | 0             | 0                             | 0                                         | 0                                         | 0                                                           | 0                                                              | XXX      | XXX               | XXX       | 0                               | 0                           | XXX      | XXX                              |
| 7799999. Total - Issuer Obligations                          |             |                  |                                 |           |           | 2,001,722,537 | XXX                            | 2,256,178,428 | 1,967,915,740 | 1,993,544,221                 | 0                                         | (2,548,747)                               | 0                                                           | 0                                                              | XXX      | XXX               | XXX       | 26,048,412                      | 104,170,288                 | XXX      | XXX                              |
| 7899999. Total - Residential Mortgage-Backed Securities      |             |                  |                                 |           |           | 278,921,630   | XXX                            | 291,664,193   | 296,330,332   | 278,761,119                   | 0                                         | (669,843)                                 | 132,803                                                     | 0                                                              | XXX      | XXX               | XXX       | 1,203,880                       | 14,085,471                  | XXX      | XXX                              |
| 7999999. Total - Commercial Mortgage-Backed Securities       |             |                  |                                 |           |           | 203,654,619   | XXX                            | 202,538,334   | 172,608,926   | 195,254,858                   | 0                                         | (3,828,164)                               | 0                                                           | 0                                                              | XXX      | XXX               | XXX       | 910,299                         | 11,731,614                  | XXX      | XXX                              |
| 8099999. Total - Other Loan-Backed and Structured Securities |             |                  |                                 |           |           | 153,356,164   | XXX                            | 166,178,649   | 153,919,162   | 153,186,327                   | 0                                         | (96,505)                                  | 0                                                           | 0                                                              | XXX      | XXX               | XXX       | 1,766,134                       | 6,377,358                   | XXX      | XXX                              |
| 8399999 - Total Bonds                                        |             |                  |                                 |           |           | 2,637,654,950 | XXX                            | 2,916,559,604 | 2,590,774,160 | 2,620,746,525                 | 0                                         | (7,143,259)                               | 132,803                                                     | 0                                                              | XXX      | XXX               | XXX       | 29,928,725                      | 136,364,731                 | XXX      | XXX                              |

## SCHEDULE D - PART 2 - SECTION 1

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1                            | 2                                                                     | Codes |              | 5                      | 6                                      | Fair Value                                                 |             | 9           | Dividends              |                                   |                                       | Change in Book/Adjusted Carrying Value             |                                                                        |                                                                 |                                                                              | 17                                 | 18               |
|------------------------------|-----------------------------------------------------------------------|-------|--------------|------------------------|----------------------------------------|------------------------------------------------------------|-------------|-------------|------------------------|-----------------------------------|---------------------------------------|----------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------|------------------|
|                              |                                                                       | 3     | 4            |                        |                                        | 7                                                          | 8           |             | 10                     | 11                                | 12                                    | 13                                                 | 14                                                                     | 15                                                              | 16                                                                           |                                    |                  |
| CUSIP<br>Identi-<br>fication | Description                                                           | Code  | For-<br>eign | Number<br>of<br>Shares | Book/<br>Adjusted<br>Carrying<br>Value | Rate<br>Per<br>Share<br>Used to<br>Obtain<br>Fair<br>Value | Fair Value  | Actual Cost | Declared<br>but Unpaid | Amount<br>Received<br>During Year | Nonadmitted<br>Declared But<br>Unpaid | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change in<br>Book/Adjusted<br>Carrying Value<br>(13 - 14) | Total Foreign<br>Exchange<br>Change in<br>Book/Adjusted<br>Carrying<br>Value | NAIC<br>Market<br>Indicator<br>(a) | Date<br>Acquired |
| 042735-10-0                  | ARROW ELECTRONICS INC                                                 |       |              | 16,931,000             | 980,136                                | 57,890                                                     | 980,136     | 409,210     | 0                      | 0                                 | 0                                     | 61,629                                             | 0                                                                      | 61,629                                                          | 0                                                                            | L                                  | 06/25/2010       |
| 31337*-10-5                  | FHLB CINCINNATI                                                       | RF    |              | 67,925,000             | 6,792,500                              | 100,000                                                    | 6,792,500   | 6,792,500   | 0                      | 265,775                           | 0                                     | 0                                                  | 0                                                                      | 0                                                               | 0                                                                            | A                                  | 04/10/2014       |
| 38259P-50-8                  | GOOGLE INC CLASS A                                                    |       |              | 11,427,000             | 6,063,852                              | 530,660                                                    | 6,063,852   | 6,066,703   | 0                      | 0                                 | 0                                     | (345,536)                                          | 0                                                                      | (345,536)                                                       | 0                                                                            | L                                  | 03/30/2012       |
| 38259P-70-6                  | GOOGLE INC CLASS C                                                    |       |              | 11,427,000             | 6,015,173                              | 526,400                                                    | 6,015,173   | 6,054,945   | 0                      | 0                                 | 0                                     | (39,772)                                           | 0                                                                      | (39,772)                                                        | 0                                                                            | L                                  | 04/03/2014       |
| 584918-10-4                  | MICROSOFT CORP                                                        |       |              | 58,147,000             | 2,747,378                              | 46,450                                                     | 2,747,378   | 1,371,962   | 0                      | 68,019                            | 0                                     | 534,689                                            | 0                                                                      | 534,689                                                         | 0                                                                            | L                                  | 07/01/2010       |
| 759509-10-2                  | RELIANCE STEEL & ALUMINUM                                             |       |              | 7,000,000              | 428,890                                | 61,270                                                     | 428,890     | 476,776     | 0                      | 4,900                             | 0                                     | (47,886)                                           | 0                                                                      | (47,886)                                                        | 0                                                                            | L                                  | 08/04/2014       |
| 760841-20-5                  | RESCAP LIQUIDATING TRUST                                              |       | G            | 11,208,000             | 175,966                                | 15,700                                                     | 175,966     | 75,487      | 0                      | 29,701                            | 0                                     | 100,479                                            | 0                                                                      | 100,479                                                         | 0                                                                            | U                                  | 03/27/2014       |
| 88732J-20-7                  | TIME WARNER CABLE INC                                                 |       |              | 6,885,000              | 1,046,933                              | 152,060                                                    | 1,046,933   | 1,007,852   | 0                      | 0                                 | 0                                     | 39,081                                             | 0                                                                      | 39,081                                                          | 0                                                                            | L                                  | 12/12/2014       |
| 902973-30-4                  | U S BANCORP                                                           | LS    |              | 178,500,000            | 8,023,575                              | 44,950                                                     | 8,023,575   | 4,073,370   | 43,732                 | 169,575                           | 0                                     | 812,175                                            | 0                                                                      | 812,175                                                         | 0                                                                            | L                                  | 02/27/2001       |
| 902973-30-4                  | U S BANCORP                                                           |       |              | 545,944,000            | 24,540,183                             | 44,950                                                     | 24,540,183  | 12,458,442  | 133,756                | 518,647                           | 0                                     | 2,484,045                                          | 0                                                                      | 2,484,045                                                       | 0                                                                            | L                                  | 02/27/2001       |
| 780259-10-7                  | ROYAL DUTCH SHELL PLC-ADR                                             | LS    | F            | 500,300,000            | 34,800,868                             | 69,560                                                     | 34,800,868  | 35,046,015  | 0                      | 1,861,116                         | 0                                     | (2,776,665)                                        | 0                                                                      | (2,776,665)                                                     | 0                                                                            | L                                  | 04/02/2009       |
| 780259-10-7                  | ROYAL DUTCH SHELL PLC-ADR                                             |       | F            | 26,333,000             | 1,831,723                              | 69,560                                                     | 1,831,723   | 1,844,627   | 0                      | 97,959                            | 0                                     | (146,148)                                          | 0                                                                      | (146,148)                                                       | 0                                                                            | L                                  | 04/02/2009       |
| 9099999                      | Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) |       |              |                        | 93,447,177                             | XXX                                                        | 93,447,177  | 75,677,889  | 177,488                | 3,015,692                         | 0                                     | 676,091                                            | 0                                                                      | 676,091                                                         | 0                                                                            | XXX                                | XXX              |
| 13971*-10-8                  | CINCINNATI ANALYST INC                                                |       |              | 500,000                | 7,352,808                              | 14,705,616                                                 | 7,352,808   | 8,147,759   | 0                      | 0                                 | 0                                     | 839,301                                            | 876,928                                                                | (37,627)                                                        | 0                                                                            | K                                  | 12/01/2006       |
| 9199999                      | Subtotal - Common Stock - Parent, Subsidiaries and Affiliates         |       |              |                        | 7,352,808                              | XXX                                                        | 7,352,808   | 8,147,759   | 0                      | 0                                 | 0                                     | 839,301                                            | 876,928                                                                | (37,627)                                                        | 0                                                                            | XXX                                | XXX              |
|                              |                                                                       |       |              |                        |                                        |                                                            |             |             |                        |                                   |                                       |                                                    |                                                                        |                                                                 |                                                                              |                                    |                  |
|                              |                                                                       |       |              |                        |                                        |                                                            |             |             |                        |                                   |                                       |                                                    |                                                                        |                                                                 |                                                                              |                                    |                  |
|                              |                                                                       |       |              |                        |                                        |                                                            |             |             |                        |                                   |                                       |                                                    |                                                                        |                                                                 |                                                                              |                                    |                  |
|                              |                                                                       |       |              |                        |                                        |                                                            |             |             |                        |                                   |                                       |                                                    |                                                                        |                                                                 |                                                                              |                                    |                  |
|                              |                                                                       |       |              |                        |                                        |                                                            |             |             |                        |                                   |                                       |                                                    |                                                                        |                                                                 |                                                                              |                                    |                  |
|                              |                                                                       |       |              |                        |                                        |                                                            |             |             |                        |                                   |                                       |                                                    |                                                                        |                                                                 |                                                                              |                                    |                  |
| 9799999                      | - Total Common Stocks                                                 |       |              |                        | 100,799,985                            | XXX                                                        | 100,799,985 | 83,825,648  | 177,488                | 3,015,692                         | 0                                     | 1,515,392                                          | 876,928                                                                | 638,464                                                         | 0                                                                            | XXX                                | XXX              |
| 9899999                      | - Total Preferred and Common Stocks                                   |       |              |                        | 106,023,485                            | XXX                                                        | 106,656,745 | 89,049,148  | 177,488                | 3,355,911                         | 0                                     | 1,515,392                                          | 876,928                                                                | 638,464                                                         | 0                                                                            | XXX                                | XXX              |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....1 , the total \$ value (included in Column 8) of all such issues \$ .....175,966

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1                                                 | 2                                                  | 3       | 4             | 5                          | 6                         | 7           | 8          | 9                                       |
|---------------------------------------------------|----------------------------------------------------|---------|---------------|----------------------------|---------------------------|-------------|------------|-----------------------------------------|
| CUSIP Identification                              | Description                                        | Foreign | Date Acquired | Name of Vendor             | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends |
| 36176F-Z5-0                                       | G2 #765164 4.607% 10/20/61                         |         | 12/01/2014    | Interest Capitalization    |                           | 41,726      | 41,726     | .0                                      |
| 36176F-Z9-2                                       | G2 #765168 4.615% 11/22/61                         |         | 11/01/2014    | Interest Capitalization    |                           | 34,600      | 34,600     | .0                                      |
| 36230U-YF-0                                       | G2 4.684% 09/01/46                                 |         | 12/01/2014    | Interest Capitalization    |                           | 69,812      | 69,812     | .0                                      |
| 36230U-YL-7                                       | G2 RF #759715 4.676% 10/26/61                      |         | 10/01/2014    | Interest Capitalization    |                           | 26,899      | 26,899     | .0                                      |
| 36297E-ZY-4                                       | G2 #710059 4.500% 11/20/60                         |         | 12/01/2014    | Interest Capitalization    |                           | 47,901      | 47,901     | .0                                      |
| 38373Y-GZ-2                                       | GNMA - CMO 2003-16 Z 5.589% 02/16/44               |         | 10/01/2014    | Interest Capitalization    |                           | 125,104     | 125,104    | .0                                      |
| 690353-C9-6                                       | OPIC 0.018% 01/15/30                               |         | 11/18/2014    | MELLON CAPITAL MKT         |                           | 200,000     | 200,000    | .0                                      |
| 912828-C2-4                                       | U S TREASURY 1.500% 02/28/19                       |         | 03/04/2014    | MORGAN STANLEY FIXED INC   |                           | 2,695,737   | 2,695,000  | .659                                    |
| 0599999. Subtotal - Bonds - U.S. Governments      |                                                    |         |               |                            |                           | 3,241,779   | 3,241,042  | .659                                    |
| 16229P-AA-3                                       | CHATO AL IDB GULF OP ZONE VRDN 0.550% 11/15/38     |         | 11/14/2014    | BARCLAYS                   |                           | 900,000     | 900,000    | .0                                      |
| 19625A-AG-7                                       | COLONY TX LOCAL DEV CORP SALES 4.881% 10/01/47     |         | 03/27/2014    | RAYMOND JAMES              |                           | 980,460     | 1,000,000  | .0                                      |
| 3136A3-EE-7                                       | FNR 2011-143 PZ 4.500% 01/25/42                    |         | 12/01/2014    | Interest Capitalization    |                           | 133,836     | 133,836    | .0                                      |
| 3136AH-VS-6                                       | FNR 2013-136 CZ 3.500% 01/25/44                    |         | 12/01/2014    | Interest Capitalization    |                           | 177,835     | 177,835    | .0                                      |
| 3137AV-NC-7                                       | FHR 4116 QZ 2.500% 10/15/41                        |         | 01/10/2014    | STEPHENS INC.              |                           | 1,231,956   | 1,955,486  | 1,901                                   |
| 3137AV-NC-7                                       | FHR 4116 QZ 2.500% 10/15/41                        |         | 12/01/2014    | Interest Capitalization    |                           | 45,283      | 45,283     | .0                                      |
| 3137B9-CT-0                                       | FHR 4318 LM 3.500% 06/15/38                        |         | 05/30/2014    | KGS-ALPHA CAPITAL MARKETS  |                           | 2,033,281   | 2,000,000  | .583                                    |
| 3138EM-LE-9                                       | FNMA AL4824 4.000% 09/01/43                        |         | 04/11/2014    | R W PRESSPRICH & CO INC    |                           | 8,221,924   | 7,830,404  | 9,571                                   |
| 31394R-VII-6                                      | FHLMC 2758 ZG 5.500% 04/15/33                      |         | 07/01/2014    | Interest Capitalization    |                           | 253,082     | 253,082    | .0                                      |
| 31395W-VF-1                                       | FHR 3012 GZ 6.000% 08/15/35                        |         | 12/01/2014    | Interest Capitalization    |                           | 43,301      | 43,301     | .0                                      |
| 373539-M7-7                                       | GEORGIA ST HSG & FIN AUTH REV 3.700% 06/01/23      |         | 02/20/2014    | CITIGROUP GLOBAL MKTS      |                           | 1,745,000   | 1,745,000  | .0                                      |
| 49126R-AC-0                                       | KENTUCKY ST FIN VRDN 0.400% 04/01/31               |         | 11/26/2014    | J P MORGAN SEC FIXED INC   |                           | 1,500,000   | 1,500,000  | .0                                      |
| 49130T-SR-8                                       | KY ST HSG CORP HSG REV 4.296% 01/01/34             |         | 05/30/2014    | CITIGROUP GLOBAL MKTS      |                           | 1,000,000   | 1,000,000  | .0                                      |
| 592643-AA-8                                       | MET WASHINGTON DC ARPTS 7.462% 10/01/46            |         | 07/23/2014    | MERRILL LYNCH-NY--FX INC   |                           | 2,713,880   | 2,000,000  | 48,503                                  |
| 708692-BH-0                                       | PENNSYLVANIA ST ECON DEV FING VRDN 0.400% 06/01/44 |         | 10/01/2014    | SUNTRUST                   |                           | 900,000     | 900,000    | .0                                      |
| 730146-AM-9                                       | PMA LEVY & AID TRANS W I REV 1.000% 09/25/15       |         | 11/05/2014    | PIPER JAFFRAY              |                           | 803,480     | 800,000    | .289                                    |
| 73358W-RQ-9                                       | PORT AUTH N Y & N J TRANSPORTATION 5.310% 08/01/46 |         | 01/23/2014    | MERRILL LYNCH-NY--FX INC   |                           | 8,000,000   | 8,000,000  | .0                                      |
| 3199999. Subtotal - Bonds - U.S. Special Revenues |                                                    |         |               |                            |                           | 30,683,318  | 30,284,227 | 60,847                                  |
| 023135-AJ-5                                       | AMAZON.COM INC 2.500% 11/29/22                     |         | 10/24/2014    | KEY BANC-MCDONALD          |                           | 3,763,920   | 4,000,000  | 41,667                                  |
| 03027W-AJ-1                                       | AMERICAN TOWER TRUST I 3.070% 03/15/23             |         | 10/30/2014    | KEY BANC-MCDONALD          |                           | 992,810     | 1,000,000  | 1,620                                   |
| 032177-AF-4                                       | AMSTED INDUSTRIES 5.375% 09/15/24                  |         | 09/04/2014    | WELLS FARGO                |                           | 4,000,000   | 4,000,000  | .0                                      |
| 035229-DA-8                                       | ANHEUSER-BUSCH COS INC 5.750% 04/01/36             |         | 10/22/2014    | FTN FINANCIAL SECURITIES   |                           | 6,062,200   | 5,000,000  | 20,764                                  |
| 03523T-AM-0                                       | ANHEUSER-BUSCH 4.125% 01/15/15                     |         | 07/24/2014    | PIERPONT SECURITIES        |                           | 2,135,910   | 2,100,000  | 3,369                                   |
| 038521-AM-2                                       | ARAMARK CORP-CL B 5.750% 03/15/20                  |         | 03/11/2014    | Tax Free Exchange          |                           | 200,000     | 200,000    | 5,622                                   |
| 04939M-AJ-8                                       | ATLAS PIPELINE PARTNERS 5.875% 08/01/23            |         | 01/10/2014    | Tax Free Exchange          |                           | 530,113     | 522,000    | 13,545                                  |
| 05279#-AJ-8                                       | AUTOLIV ASP, INC PP 4.440% 04/23/29                |         | 04/16/2014    | PRIVATE PLACEMENT          |                           | 2,000,000   | 2,000,000  | .0                                      |
| 05525M-AA-4                                       | BAMLL 2014-520M A 4.325% 08/15/46                  |         | 08/01/2014    | BANK of AMERICA SEC        |                           | 3,089,991   | 3,000,000  | 2,884                                   |
| 057224-AK-3                                       | BAKER HUGHES INC 6.875% 01/15/29                   |         | 02/18/2014    | J P MORGAN SEC FIXED INC   |                           | 2,816,715   | 2,150,000  | 14,781                                  |
| 05949K-XT-1                                       | BOAA 2005-2 1CB4 5.500% 03/25/35                   |         | 09/01/2014    | Interest Capitalization    |                           | 71,453      | 71,453     | .0                                      |
| 06051G-FH-7                                       | BANK OF AMERICA CORP 4.200% 08/26/24               |         | 08/26/2014    | Various                    |                           | 6,046,860   | 6,000,000  | 1,400                                   |
| 06053F-AA-7                                       | BANK OF AMERICA CORP 4.100% 07/24/23               |         | 01/30/2014    | BANK of AMERICA SEC        |                           | 2,015,300   | 2,000,000  | 2,278                                   |
| 075887-BF-5                                       | BECTON DICKINSON 3.734% 12/15/24                   |         | 12/04/2014    | GOLDMAN SACHS              |                           | 2,000,000   | 2,000,000  | .0                                      |
| 097751-BJ-9                                       | BOMBARDIER INC 6.000% 10/15/22                     |         | 03/31/2014    | BANK of AMERICA SEC        |                           | 1,400,000   | 1,400,000  | .0                                      |
| 12189L-AS-0                                       | BURLINGTON NORTH SANTA FE 4.900% 04/01/44          |         | 09/26/2014    | BARCLAYS                   |                           | 1,054,730   | 1,000,000  | .0                                      |
| 1248EP-BB-8                                       | CCO HLDGS LLC/CAP CORP 5.250% 03/15/21             |         | 03/12/2014    | Tax Free Exchange          |                           | 1,713,061   | 1,700,000  | 43,881                                  |
| 12543D-AQ-3                                       | CHS/COMMUNITY HEALTH 7.125% 07/15/20               |         | 01/27/2014    | JEFFERIES & CO             |                           | 2,140,000   | 2,000,000  | 5,938                                   |
| 12591R-AY-6                                       | COMM 2014-CR15 ASB 3.595% 02/10/47                 |         | 02/10/2014    | DEUTSCHE BANK              |                           | 1,029,957   | 1,000,000  | 1,798                                   |
| 12591U-AD-5                                       | COMM 2014-UBS2 ASB 3.472% 03/10/47                 |         | 03/03/2014    | DEUTSCHE BANK              |                           | 4,119,846   | 4,000,000  | 6,558                                   |
| 12591V-AC-5                                       | COMM 2014-CR16 ASB 3.653% 04/10/47                 |         | 03/28/2014    | DEUTSCHE BANK              |                           | 3,089,838   | 3,000,000  | 2,435                                   |
| 12592F-AA-3                                       | COMM 2014-277P A 3.611% 08/10/49                   |         | 08/08/2014    | DEUTSCHE BANK              |                           | 3,049,338   | 3,000,000  | 6,218                                   |
| 149123-CC-3                                       | CATERPILLAR INC 3.400% 05/15/24                    |         | 05/05/2014    | BARCLAYS                   |                           | 999,830     | 1,000,000  | .0                                      |
| 149123-CD-1                                       | CATERPILLAR INC 4.300% 05/15/44                    |         | 05/05/2014    | BANK of AMERICA SEC        |                           | 992,980     | 1,000,000  | .0                                      |
| 14916R-AC-8                                       | CATHOLIC HEALTH INITIATIVES 2.950% 11/01/22        |         | 02/12/2014    | STERNE AGEE LEACH          |                           | 1,868,460   | 2,000,000  | 17,536                                  |
| 14916R-AD-6                                       | CATHOLIC HEALTH INITIATIVES 4.350% 11/01/42        |         | 03/06/2014    | J P MORGAN SEC FIXED INC   |                           | 1,802,740   | 2,000,000  | 31,417                                  |
| 15671B-AK-7                                       | CENVEO CORP 6.000% 08/01/19                        |         | 06/20/2014    | GUGGENHEIM CAPITAL MARKETS |                           | 1,005,000   | 1,000,000  | .0                                      |
| 16876A-AA-2                                       | CHILDREN'S HOSPITAL MEDI 4.268% 05/15/44           |         | 10/30/2014    | J P MORGAN SEC FIXED INC   |                           | 2,000,000   | 2,000,000  | .0                                      |
| 17322N-AA-2                                       | CMLTI 2014-J1 A1 3.500% 06/25/44                   |         | 10/08/2014    | BANK of AMERICA SEC        |                           | 2,852,454   | 2,821,593  | 3,566                                   |
| 18451Q-AM-0                                       | CLEAR CHANNEL WORLDWIDE 6.500% 11/15/22            |         | 07/25/2014    | BARCLAYS                   |                           | 1,062,500   | 1,000,000  | 13,542                                  |
| 191216-BE-9                                       | COCA-COLA CO 3.200% 11/01/23                       |         | 04/03/2014    | DEUTSCHE BANK              |                           | 4,923,300   | 5,000,000  | 69,778                                  |
| 21684B-ZN-7                                       | ROBOBANK NEDERLAND 0.264% 07/17/15                 |         | 07/15/2014    | GOLDMAN SACHS              |                           | 1,400,000   | 1,400,000  | .0                                      |
| 22822R-AV-2                                       | CROWN CASTLE 3.214% 08/15/15                       |         | 12/19/2014    | GUGGENHEIM CAPITAL MARKETS |                           | 659,211     | 650,000    | .522                                    |
| 233851-BJ-2                                       | DAIMLER FINANCE NA LLC 3.250% 08/01/24             |         | 07/24/2014    | HONG KONG SHANGHAI BK      |                           | 4,951,950   | 5,000,000  | .0                                      |
| 247916-AD-1                                       | DENBURY RESOURCES INC 5.500% 05/01/22              |         | 04/16/2014    | WELLS FARGO                |                           | 3,000,000   | 3,000,000  | .0                                      |
| 25746U-BY-4                                       | DOMINION RESOURCES 5.750% 10/01/54                 |         | 10/28/2014    | WELLS FARGO                |                           | 2,085,000   | 2,000,000  | 8,944                                   |
| 29266M-AF-6                                       | IBERDROLA FINANCE 6.750% 07/15/36                  |         | 09/11/2014    | JEFFERIES & CO             |                           | 4,886,800   | 4,000,000  | 45,750                                  |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1                    | 2                                        | 3       | 4             | 5                               | 6                         | 7           | 8         | 9                                       |
|----------------------|------------------------------------------|---------|---------------|---------------------------------|---------------------------|-------------|-----------|-----------------------------------------|
| CUSIP Identification | Description                              | Foreign | Date Acquired | Name of Vendor                  | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 29379V-BG-6          | ENTERPRISE PRODUCTS 5.100% 02/15/45      |         | 02/05/2014    | CITIGROUP GLOBAL MKTS           |                           | 998,450     | 1,000,000 | .0                                      |
| 30227C-AB-3          | EXTERIAN PARTNERS/EXLP 6.000% 04/01/21   |         | 01/10/2014    | Tax Free Exchange               |                           | 853,739     | 871,000   | 14,372                                  |
| 305915-AD-2          | FALCONBRIDGE LTD 5.375% 06/01/15         | G.      | 07/01/2014    | KGS-ALPHA CAPITAL MARKETS       |                           | 416,032     | 400,000   | 2,150                                   |
| 340711-AR-1          | FLORIDA GAS TRANSMISSION 4.000% 07/15/15 |         | 11/25/2014    | CITIGROUP GLOBAL MKTS           |                           | 815,816     | 800,000   | 12,089                                  |
| 345838-AA-4          | FOREST LABORATORIES INC 5.000% 12/15/21  |         | 11/19/2014    | Various                         |                           | 3,241,680   | 3,000,000 | 51,111                                  |
| 35671D-AZ-8          | FREEMPORT-MC C&G 3.875% 03/15/23         |         | 06/27/2014    | BARCLAYS                        |                           | 1,000,980   | 1,000,000 | 11,517                                  |
| 364725-BB-6          | GANNETT CO 4.875% 09/15/21               |         | 09/04/2014    | RBC/DAIN                        |                           | 992,500     | 1,000,000 | 135                                     |
| 364725-BD-2          | GANNETT CO GANNETT CO 5.125% 10/15/19    |         | 10/06/2014    | Tax Free Exchange               |                           | 878,816     | 854,000   | 122                                     |
| 373298-BR-8          | GEORGIA PACIFIC 7.750% 11/15/29          |         | 06/02/2014    | FTN FINANCIAL SECURITIES        |                           | 2,136,877   | 1,550,000 | 6,674                                   |
| 378272-AH-1          | GLENCORE FUNDING LLC 4.625% 04/29/24     |         | 08/20/2014    | FTN FINANCIAL SECURITIES        |                           | 2,078,540   | 2,000,000 | 29,806                                  |
| 38141G-EA-8          | GOLDMAN SACHS GROUP INC 5.125% 01/15/15  |         | 08/27/2014    | Various                         |                           | 1,434,369   | 1,400,000 | 7,545                                   |
| 401378-AB-0          | GUARDIAN LIFE INSURANCE 4.875% 06/19/64  |         | 06/16/2014    | MORGAN STANLEY FIXED INC        |                           | 1,993,300   | 2,000,000 | .0                                      |
| 402524-AA-0          | GULF SOUTH PIPELINE 5.050% 02/01/15      |         | 01/06/2014    | MIZUHO SECURITIES USA INC       |                           | 313,236     | 300,000   | 6,649                                   |
| 404119-BN-8          | HCA INC 5.000% 03/15/24                  |         | 03/03/2014    | J P MORGAN SEC HI-YIELD         |                           | 250,000     | 250,000   | .0                                      |
| 40429C-CS-9          | HSBC FINANCE CORP 5.000% 06/30/15        |         | 06/26/2014    | HONG KONG SHANGHAI BK           |                           | 2,296,637   | 2,200,000 | .0                                      |
| 40434C-AD-7          | HSBC USA INC 3.500% 06/23/24             |         | 06/16/2014    | HONG KONG SHANGHAI BK           |                           | 1,991,480   | 2,000,000 | .0                                      |
| 412690-AD-1          | HARLAND CLARKE HOLDINGS 6.875% 03/01/20  |         | 02/20/2014    | Tax Free Exchange               |                           | 1,224,979   | 1,224,000 | 3,740                                   |
| 460146-CK-7          | INTERNATIONAL PAPER CO 4.800% 06/15/44   |         | 12/19/2014    | JEFFERIES & CO                  |                           | 3,048,120   | 3,000,000 | 3,600                                   |
| 46625H-HP-8          | JP MORGAN CHASE & CO 3.700% 01/20/15     |         | 01/28/2014    | SUSQUEHANNA                     |                           | 669,396     | 660,000   | 735                                     |
| 49306B-NR-0          | KEY BANK NA 5.091% 03/26/15              |         | 10/28/2014    | MIZUHO SECURITIES USA INC       |                           | 1,222,308   | 1,200,000 | 5,940                                   |
| 49456B-AH-4          | KINDER MORGAN INC/DELAWA 5.550% 06/01/45 |         | 12/16/2014    | MORGAN STANLEY FIXED INC        |                           | 2,216,286   | 2,245,000 | 7,960                                   |
| 494580-AC-7          | KINDRED HEALTHCARE INC 6.375% 04/15/22   |         | 03/26/2014    | Various                         |                           | 2,008,800   | 2,000,000 | .0                                      |
| 50185V-AA-1          | LCCM 2014-909 A 3.388% 05/15/31          |         | 06/02/2014    | WELLS FARGO                     |                           | 2,059,902   | 2,000,000 | 4,141                                   |
| 501889-AB-5          | LKQ CORP 4.750% 05/15/23                 |         | 04/28/2014    | Tax Free Exchange               |                           | 955,569     | 1,000,000 | 21,507                                  |
| 52524M-AV-1          | LXS 2007-9 Wf3 6.320% 05/25/37           |         | 08/01/2014    | Interest Capitalization         |                           | 5           | 5         | .0                                      |
| 56585A-AH-5          | MARATHON PETROLEUM CORP 4.750% 09/15/44  |         | 12/09/2014    | Various                         |                           | 5,758,250   | 6,000,000 | 38,924                                  |
| 57629W-BR-0          | MASSMUTUAL GLOBAL FUND 2.500% 10/17/22   |         | 04/22/2014    | UBS WARBURG                     |                           | 944,450     | 1,000,000 | 556                                     |
| 585055-BG-9          | MEDTRONIC INC 3.625% 03/15/24            |         | 02/20/2014    | BARCLAYS                        |                           | 998,060     | 1,000,000 | .0                                      |
| 585055-BP-0          | MEDTRONIC INC 4.625% 03/15/45            |         | 12/01/2014    | BANK of AMERICA SEC             |                           | 997,320     | 1,000,000 | .0                                      |
| 59157B-AH-5          | METLIFE INSTITUTIONAL FD 0.300% 04/02/15 |         | 09/04/2014    | GUGGENHEIM CAPITAL MARKETS      |                           | 604,464     | 600,000   | 4,252                                   |
| 59217G-AX-7          | MET LIFE GLOB 3.000% 01/10/23            |         | 06/09/2014    | CITIGROUP GLOBAL MKTS           |                           | 1,477,080   | 1,500,000 | 19,000                                  |
| 59523U-AL-1          | MID-AMERICA APARTMENTS L 3.750% 06/15/24 |         | 06/10/2014    | J P MORGAN SEC FIXED INC        |                           | 988,730     | 1,000,000 | .0                                      |
| 595620-AM-7          | MIDAMERICAN ENERGY CO 3.500% 10/15/24    |         | 04/10/2014    | WELLS FARGO                     |                           | 5,072,050   | 5,000,000 | 5,833                                   |
| 59564N-A#-0          | MIDCOAST ENERGY PP C 4.420% 09/30/24     |         | 09/25/2014    | PRIVATE PLACEMENT               |                           | 4,000,000   | 4,000,000 | .0                                      |
| 617446-7Y-9          | MORGAN STANLEY 4.350% 09/08/26           |         | 09/03/2014    | MORGAN STANLEY FIXED INC        |                           | 998,240     | 1,000,000 | .0                                      |
| 61763K-AY-0          | MSBAM 2014-C15 3.654% 04/15/47           |         | 03/26/2014    | MORGAN STANLEY FIXED INC        |                           | 2,059,955   | 2,000,000 | 2,842                                   |
| 62942K-AA-4          | NPPMT 2013-1 A1 3.250% 07/25/43          |         | 09/17/2014    | NOMURA SECURITIES INTERNATIONAL |                           | 1,829,132   | 1,876,033 | 3,557                                   |
| 674215-AG-3          | OASIS PETROLEUM INC NEW 6.875% 03/15/22  |         | 08/14/2014    | Tax Free Exchange               |                           | 375,000     | 375,000   | 10,742                                  |
| 681936-BB-5          | OMEGA HEALTHCARE 4.950% 04/01/24         |         | 10/16/2014    | Tax Free Exchange               |                           | 1,972,941   | 2,000,000 | 4,400                                   |
| 693476-AT-0          | PNC FUNDING CORP 5.250% 11/15/15         |         | 12/01/2014    | Various                         |                           | 1,041,020   | 1,000,000 | 2,771                                   |
| 718546-AL-8          | PHILLIPS 66 4.875% 11/15/44              |         | 12/12/2014    | Various                         |                           | 6,043,620   | 6,000,000 | 20,042                                  |
| 76114A-AB-6          | RAST 2006-R2 A2 6.000% 04/25/36          |         | 06/01/2014    | Interest Capitalization         |                           | 1           | 1         | .0                                      |
| 78403D-AH-3          | SBA TOWER TRUST 3.869% 10/15/24          |         | 10/07/2014    | BARCLAYS                        |                           | 2,000,000   | 2,000,000 | .0                                      |
| 785592-AE-6          | SABINE PASS LIQUEFACTION 5.625% 02/01/21 |         | 03/11/2014    | Tax Free Exchange               |                           | 423,418     | 413,000   | 3,098                                   |
| 81663A-AB-1          | SEMGROUP CORP-CLASS A 7.500% 06/15/21    |         | 01/29/2014    | Tax Free Exchange               |                           | 250,000     | 250,000   | 2,656                                   |
| 829259-AQ-3          | SINCLAIR TELEVISION 6.375% 11/01/21      |         | 01/28/2014    | Tax Free Exchange               |                           | 400,000     | 400,000   | 7,650                                   |
| 83545G-AV-4          | SONIC AUTOMOTIVE INC 7.000% 07/15/22     |         | 07/31/2014    | BANK of AMERICA SEC             |                           | 6,495,000   | 6,000,000 | 23,333                                  |
| 86765B-AL-3          | SUNOCO LOGISTICS PARTNER 3.450% 01/15/23 |         | 03/06/2014    | MORGAN STANLEY FIXED INC        |                           | 1,881,300   | 2,000,000 | 10,733                                  |
| 87243Q-AB-2          | TENET HEALTHCARE CORP 6.000% 10/01/20    |         | 05/12/2014    | Tax Free Exchange               |                           | 685,224     | 678,000   | 4,633                                   |
| 891490-AT-1          | TOSCO CORPORATION 8.125% 02/15/30        |         | 03/04/2014    | FTN FINANCIAL SECURITIES        |                           | 2,892,080   | 2,000,000 | 9,931                                   |
| 89568E-AF-5          | TRISTATE GEN/TRANS ASSN 4.700% 11/01/44  |         | 12/03/2014    | Various                         |                           | 5,581,020   | 5,500,000 | 11,163                                  |
| 90932Q-AA-4          | UNITED AIR 2014-2A PTT 3.750% 09/03/26   |         | 07/28/2014    | CREDIT SUISSE FIRST BOSTON      |                           | 3,000,000   | 3,000,000 | .0                                      |
| 92343V-CQ-5          | VERIZON COMMUNICATIONS 4.400% 11/01/34   |         | 10/22/2014    | MORGAN STANLEY FIXED INC        |                           | 2,978,280   | 3,000,000 | .0                                      |
| 925524-AH-3          | VIAACOM 7.875% 07/30/30                  |         | 06/04/2014    | Various                         |                           | 7,900,690   | 6,000,000 | 111,125                                 |
| 92890F-AV-8          | WFRBS 2014-C20 ASB 3.638% 05/15/47       |         | 04/29/2014    | WELLS FARGO                     |                           | 5,149,755   | 5,000,000 | 6,063                                   |
| 92938V-AR-6          | WFRBS 2014-C19 ASB 3.618% 03/15/47       |         | 03/10/2014    | RBS GREENWICH CAPITAL           |                           | 5,149,705   | 5,000,000 | 13,568                                  |
| 94106L-AN-9          | WASTE MANAGEMENT INC 7.750% 05/15/32     |         | 08/08/2014    | SUSQUEHANNA                     |                           | 7,489,312   | 5,208,000 | 98,663                                  |
| 94974B-FN-5          | WELLS FARGO CO 4.125% 08/15/23           |         | 01/15/2014    | WELLS FARGO                     |                           | 991,240     | 1,000,000 | 17,875                                  |
| 969457-BV-1          | WILLIAMS COS INC 5.750% 06/24/44         |         | 06/19/2014    | BARCLAYS                        |                           | 2,993,190   | 3,000,000 | .0                                      |
| 96950F-AP-9          | WILLIAMS PARTNERS 4.900% 01/15/45        |         | 12/16/2014    | JEFFERIES & CO                  |                           | 2,779,710   | 3,000,000 | 70,233                                  |
| 12591D-AC-5          | CNOOC FIN 2014 ULC 4.250% 04/30/24       | A.      | 05/16/2014    | Various                         |                           | 3,007,340   | 3,000,000 | 2,479                                   |
| 15135U-AJ-8          | CENOVUS ENERGY INC 3.800% 09/15/23       | A.      | 12/18/2014    | HONG KONG SHANGHAI BK           |                           | 5,093,036   | 5,210,000 | 53,895                                  |
| 65334H-AD-4          | NEXEN INC 5.200% 03/10/15                | A.      | 06/23/2014    | KGS-ALPHA CAPITAL MARKETS       |                           | 361,680     | 350,000   | 5,359                                   |
| 89352H-AK-5          | TRANS-CANADA PIPELINES 3.750% 10/16/23   | A.      | 02/19/2014    | BANK of AMERICA SEC             |                           | 2,002,500   | 2,000,000 | 28,542                                  |
| 895945-B#-1          | TRICAN WELL SVCS PP 5.900% 04/28/21      | A.      | 06/20/2014    | ALLISON-WILLIAMS CO             |                           | 1,039,770   | 1,000,000 | 9,506                                   |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1                                                                                  | 2                                               | 3       | 4             | 5                              | 6                         | 7           | 8           | 9                                       |
|------------------------------------------------------------------------------------|-------------------------------------------------|---------|---------------|--------------------------------|---------------------------|-------------|-------------|-----------------------------------------|
| CUSIP Identification                                                               | Description                                     | Foreign | Date Acquired | Name of Vendor                 | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends |
| 44841D-AB-8                                                                        | HUTCHISON WHPMOA FIN 3.625% 10/31/24            | F       | 10/28/2014    | HONG KONG SHANGHAI BK          |                           | 2,996,520   | 3,000,000   | .0                                      |
| 00507U-AF-8                                                                        | ACTAVIS FUNDING SOS 3.850% 06/15/24             | F       | 11/06/2014    | Tax Free Exchange              |                           | .996,325    | 1,000,000   | 15,400                                  |
| 055451-AU-2                                                                        | BHP FINANCE USA 3.850% 09/30/23                 | F       | 12/09/2014    | RBC/DAIN                       |                           | 5,237,900   | 5,000,000   | 38,500                                  |
| 05565Q-CP-1                                                                        | BP CAPITAL MARKETS 3.814% 02/10/24              | F       | 03/28/2014    | MIZUHO SECURITIES USA INC      |                           | 1,011,540   | 1,000,000   | 5,509                                   |
| 21987B-AQ-1                                                                        | CODELCO INC 3.000% 07/17/22                     | F       | 10/06/2014    | J P MORGAN SEC FIXED INC       |                           | 1,925,400   | 2,000,000   | 13,667                                  |
| 22546Q-AE-7                                                                        | CREDIT SUISS NEW YORK 3.500% 03/23/15           | F       | 10/08/2014    | GUGGENHEIM CAPITAL MARKETS     |                           | 2,534,475   | 2,500,000   | 5,104                                   |
| 22546Q-AP-2                                                                        | CREDIT SUISS NEW YORK 3.625% 09/09/24           | F       | 09/04/2014    | CREDIT SUISSE FIRST BOSTON     |                           | .994,360    | 1,000,000   | .0                                      |
| 22546Q-AQ-0                                                                        | CREDIT SUISS NEW YORK 0.541% 03/11/16           | F       | 09/11/2014    | ZIEGLER SECURITIES             |                           | 500,227     | 500,000     | .7                                      |
| 44841C-AB-0                                                                        | HUTCH WHPMOA INT 11 LTD 4.625% 01/13/22         | F       | 09/05/2014    | MORGAN STANLEY FIXED INC       |                           | 1,087,830   | 1,000,000   | 7,323                                   |
| 45824T-AP-0                                                                        | INTELSAT JACKSON HLDG 5.500% 08/01/23           | F       | 06/05/2014    | Tax Free Exchange              |                           | 1,767,505   | 1,763,000   | .0                                      |
| 71654Q-BB-7                                                                        | PETROLEOS MEXICANOS 4.875% 01/24/22             | F       | 02/24/2014    | HONG KONG SHANGHAI BK          |                           | 1,041,000   | 1,000,000   | 4,469                                   |
| 71654Q-BE-1                                                                        | PETROLEOS MEXICANOS 5.500% 06/27/44             | F       | 05/19/2014    | HONG KONG SHANGHAI BK          |                           | 3,070,500   | 3,000,000   | 66,458                                  |
| 81180W-AK-7                                                                        | SEAGATE HDD CAYMAN 4.750% 01/01/25              | F       | 05/20/2014    | MORGAN STANLEY HI-YLD          |                           | 5,000,000   | 5,000,000   | .0                                      |
| 82937J-AB-0                                                                        | SINOPEC GRP OVERSEA 2012 3.900% 05/17/22        | F       | 07/23/2014    | NOMURA SECURITIES INTERNATIONA |                           | 5,118,500   | 5,000,000   | 38,458                                  |
| 856899-AB-5                                                                        | STATE GRID OVERSEAS INV 3.125% 05/22/23         | F       | 08/27/2014    | SOCIETE GENERALE               |                           | .982,110    | 1,000,000   | 8,681                                   |
| 857004-AC-9                                                                        | STATE GRID OVERSEAS INV 4.125% 05/07/24         | F       | 04/28/2014    | MORGAN STANLEY FIXED INC       |                           | 1,978,200   | 2,000,000   | .0                                      |
| 87427T-A*-9                                                                        | TALKTALK TELECOM PP 4.290% 07/17/21             | F       | 07/01/2014    | PRIVATE PLACEMENT              |                           | 5,000,000   | 5,000,000   | .0                                      |
| 89378T-AC-7                                                                        | TRANSNET SOC LTD 4.000% 07/26/22                | F       | 07/29/2014    | MORGAN STANLEY FIXED INC       |                           | 4,794,000   | 5,000,000   | 2,556                                   |
| 899415-AA-1                                                                        | TULLOW OIL PLC 6.000% 11/01/20                  | F       | 02/24/2014    | DEUTSCHE BANK                  |                           | 2,060,000   | 2,000,000   | 37,000                                  |
| D2736F-AM-1                                                                        | FRITZ DRAXLMAIER PP 4.440% 04/06/21             | F       | 03/31/2014    | PRIVATE PLACEMENT              |                           | 1,000,000   | 1,000,000   | .0                                      |
| G1910H-AP-1                                                                        | COBHAM PLC PP 3.900% 10/28/21                   | F       | 10/22/2014    | PRIVATE PLACEMENT              |                           | 2,500,000   | 2,500,000   | .0                                      |
| G2616F-AF-8                                                                        | DCC TREAS 2014 PP 4.530% 05/21/24               | F       | 05/05/2014    | PRIVATE PLACEMENT              |                           | 3,000,000   | 3,000,000   | .0                                      |
| L7272B-AA-9                                                                        | ORIFLAME COSMTCS GLOBAL S.A. PP 4.740% 07/13/18 | F       | 07/01/2014    | Tax Free Exchange              |                           | 500,000     | 500,000     | 11,060                                  |
| N4445F-AR-7                                                                        | INTECH CAPITAL PP 10.250% 07/15/17              | F       | 06/18/2014    | PRIVATE PLACEMENT              |                           | 2,016,200   | 2,520,251   | .0                                      |
| N4445F-AR-7                                                                        | INTECH CAPITAL PP 10.250% 07/15/17              | F       | 06/30/2014    | Interest Capitalization        |                           | 20,424      | 20,424      | .0                                      |
| N4445F-AV-8                                                                        | INTECH CAPITAL PP 7.250% 07/15/17               | F       | 06/18/2014    | PRIVATE PLACEMENT              |                           | .306,951    | .383,689    | .0                                      |
| N4445F-AV-8                                                                        | INTECH CAPITAL PP 7.250% 07/15/17               | F       | 06/30/2014    | Interest Capitalization        |                           | 3,109       | 3,109       | .0                                      |
| 8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)            |                                                 |         |               |                                |                           | 286,067,723 | 277,009,558 | 1,413,222                               |
| 8399997. Total - Bonds - Part 3                                                    |                                                 |         |               |                                |                           | 319,992,820 | 310,534,827 | 1,474,728                               |
| 8399998. Total - Bonds - Part 5                                                    |                                                 |         |               |                                |                           | 44,135,389  | 44,007,267  | 316,315                                 |
| 8399999. Total - Bonds                                                             |                                                 |         |               |                                |                           | 364,128,209 | 354,542,094 | 1,791,043                               |
| 74460W-20-6                                                                        | PUBLIC STORAGE PFD                              |         | 02/14/2014    | WELLS FARGO                    | 40,000.000                | .908,000    | .000        | .0                                      |
| 74460W-40-4                                                                        | PUBLIC STORAGE PFD                              |         | 02/13/2014    | SUSQUEHANNA                    | 176,000.000               | 3,880,800   | .000        | .0                                      |
| 74460W-80-0                                                                        | PUBLIC STORAGE PFD                              |         | 02/13/2014    | WELLS FARGO                    | 21,000.000                | 434,700     | .000        | .0                                      |
| 8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) |                                                 |         |               |                                |                           | 5,223,500   | XXX         | 0                                       |
| 8999997. Total - Preferred Stocks - Part 3                                         |                                                 |         |               |                                |                           | 5,223,500   | XXX         | 0                                       |
| 8999998. Total - Preferred Stocks - Part 5                                         |                                                 |         |               |                                |                           |             | XXX         |                                         |
| 8999999. Total - Preferred Stocks                                                  |                                                 |         |               |                                |                           | 5,223,500   | XXX         | 0                                       |
| 31337F-10-5                                                                        | FHLB CINCINNATI                                 |         | 04/10/2014    | PRIVATE PLACEMENT              | 2,816.000                 | 281,600     |             | .0                                      |
| 38259P-70-6                                                                        | GOOGLE INC CLASS C                              |         | 04/03/2014    | Spin Off                       | 11,427.000                | 6,054,945   |             | .0                                      |
| 759509-10-2                                                                        | RELiance STEEL & ALUMINUM                       |         | 08/04/2014    | BNY CONVERG-SOFT               | 7,000.000                 | 476,776     |             | .0                                      |
| 760841-20-5                                                                        | RESCAP LIQUIDATING TRUST                        | G       | 03/27/2014    | Various                        | 11,208.000                | 75,487      |             | .0                                      |
| 88732J-20-7                                                                        | TIME WARNER CABLE INC                           |         | 12/12/2014    | BNY CONVERG-SOFT               | 6,885.000                 | 1,007,852   |             | .0                                      |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)    |                                                 |         |               |                                |                           | 7,896,660   | XXX         | 0                                       |
| 9799997. Total - Common Stocks - Part 3                                            |                                                 |         |               |                                |                           | 7,896,660   | XXX         | 0                                       |
| 9799998. Total - Common Stocks - Part 5                                            |                                                 |         |               |                                |                           | 41,180      | XXX         | 0                                       |
| 9799999. Total - Common Stocks                                                     |                                                 |         |               |                                |                           | 7,937,840   | XXX         | 0                                       |
| 9899999. Total - Preferred and Common Stocks                                       |                                                 |         |               |                                |                           | 13,161,340  | XXX         | 0                                       |
| 9999999 - Totals                                                                   |                                                 |         |               |                                |                           | 377,289,549 | XXX         | 1,791,043                               |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                                                 | 2                              |                             | 3       | 4             | 5                               | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value |                                         |                                                           |                                                         |                                                               | 16                                            | 17                                       | 18                               | 19                            | 20                                                 | 21                               |
|---------------------------------------------------|--------------------------------|-----------------------------|---------|---------------|---------------------------------|---------------------------|---------------|-----------|-------------|-----------------------------------------|----------------------------------------|-----------------------------------------|-----------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|----------------------------------------------------|----------------------------------|
|                                                   |                                |                             |         |               |                                 |                           |               |           |             |                                         | 11                                     | 12                                      | 13                                                        | 14                                                      | 15                                                            |                                               |                                          |                                  |                               |                                                    |                                  |
| CUSIP Identification                              | Description                    |                             | Foreign | Disposal Date | Name of Purchaser               | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/Decrease | Current Year's (Amortization)/Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 36176F-Z5-0                                       | G2 #765164                     | 4.607% 10/20/61             |         | 11/01/2014    | Paydown                         |                           | 60,735        | 60,735    | 65,588      | 63,652                                  | 0                                      | (2,917)                                 | 0                                                         | (2,917)                                                 | 0                                                             | 60,735                                        | 0                                        | 0                                | 0                             | 1,312                                              | 10/20/2061                       |
| 36176F-Z9-2                                       | G2 #765168                     | 4.615% 11/22/61             |         | 12/01/2014    | Paydown                         |                           | 41,584        | 41,584    | 44,647      | 43,473                                  | 0                                      | (1,888)                                 | 0                                                         | (1,888)                                                 | 0                                                             | 41,584                                        | 0                                        | 0                                | 0                             | 1,581                                              | 11/22/2061                       |
| 36203C-E4-0                                       | GNMA # 344955                  | 7.500% 08/15/23             |         | 12/01/2014    | Paydown                         |                           | 453           | 453       | 435         | 440                                     | 0                                      | 14                                      | 0                                                         | 14                                                      | 0                                                             | 453                                           | 0                                        | 0                                | 0                             | 19                                                 | 08/15/2023                       |
| 36203G-JY-0                                       | GNMA # 348679                  | 7.500% 05/15/23             |         | 12/01/2014    | Paydown                         |                           | 29,993        | 29,993    | 28,807      | 29,087                                  | 0                                      | 906                                     | 0                                                         | 906                                                     | 0                                                             | 29,993                                        | 0                                        | 0                                | 0                             | 635                                                | 05/15/2023                       |
| 36206M-ZZ-3                                       | GNMA 30 YR # 415760            | 7.500% 11/15/25             |         | 12/01/2014    | Paydown                         |                           | 9,283         | 9,283     | 9,161       | 9,179                                   | 0                                      | 104                                     | 0                                                         | 104                                                     | 0                                                             | 9,283                                         | 0                                        | 0                                | 0                             | 492                                                | 11/15/2025                       |
| 36206W-B2-0                                       | GNMA 30 YR # 423157            | 7.500% 10/15/29             |         | 12/01/2014    | Paydown                         |                           | 523           | 523       | 524         | 523                                     | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 523                                           | 0                                        | 0                                | 0                             | 21                                                 | 10/15/2029                       |
| 36209B-DX-3                                       | GNMA 30 YR # 466418            | 6.500% 12/15/28             |         | 12/01/2014    | Paydown                         |                           | 31,288        | 31,288    | 31,728      | 31,658                                  | 0                                      | (370)                                   | 0                                                         | (370)                                                   | 0                                                             | 31,288                                        | 0                                        | 0                                | 0                             | 1,127                                              | 12/15/2028                       |
| 36209C-6Y-7                                       | GNMA 30 YR # 468087            | 7.000% 07/15/28             |         | 12/01/2014    | Paydown                         |                           | 16,678        | 16,678    | 16,918      | 16,880                                  | 0                                      | (202)                                   | 0                                                         | (202)                                                   | 0                                                             | 16,678                                        | 0                                        | 0                                | 0                             | 954                                                | 07/15/2028                       |
| 36209D-JJ-4                                       | GNMA 30 YR # 468365            | 6.500% 05/15/29             |         | 12/01/2014    | Paydown                         |                           | 233           | 233       | 233         | 233                                     | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 233                                           | 0                                        | 0                                | 0                             | 8                                                  | 05/15/2029                       |
| 36209V-MH-4                                       | GNMA # 482860                  | 6.500% 12/15/28             |         | 12/01/2014    | Paydown                         |                           | 1,089         | 1,089     | 1,104       | 1,102                                   | 0                                      | (13)                                    | 0                                                         | (13)                                                    | 0                                                             | 1,089                                         | 0                                        | 0                                | 0                             | 38                                                 | 12/15/2028                       |
| 36209V-NQ-3                                       | GNMA # 482899                  | 6.500% 01/15/29             |         | 12/01/2014    | Paydown                         |                           | 1,068         | 1,068     | 1,068       | 1,068                                   | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 1,068                                         | 0                                        | 0                                | 0                             | 38                                                 | 01/15/2029                       |
| 36210J-TB-4                                       | GNMA 30 YR # 493846            | 6.500% 03/15/29             |         | 12/01/2014    | Paydown                         |                           | 10,655        | 10,655    | 10,653      | 10,650                                  | 0                                      | 5                                       | 0                                                         | 5                                                       | 0                                                             | 10,655                                        | 0                                        | 0                                | 0                             | 235                                                | 03/15/2029                       |
| 36210K-VU-6                                       | GNMA 30 YR # 494827            | 8.000% 03/15/30             |         | 12/01/2014    | Paydown                         |                           | 2,396         | 2,396     | 2,386       | 2,386                                   | 0                                      | 10                                      | 0                                                         | 10                                                      | 0                                                             | 2,396                                         | 0                                        | 0                                | 0                             | 105                                                | 03/15/2030                       |
| 36210Y-DP-7                                       | GNMA 30 YR # 506010            | 7.500% 10/15/29             |         | 12/01/2014    | Paydown                         |                           | 6,168         | 6,168     | 6,174       | 6,171                                   | 0                                      | (3)                                     | 0                                                         | (3)                                                     | 0                                                             | 6,168                                         | 0                                        | 0                                | 0                             | 257                                                | 10/15/2029                       |
| 36211B-LY-8                                       | GNMA 30 YR # 508043            | 6.500% 06/15/29             |         | 12/01/2014    | Paydown                         |                           | 15,236        | 15,236    | 14,726      | 14,781                                  | 0                                      | 455                                     | 0                                                         | 455                                                     | 0                                                             | 15,236                                        | 0                                        | 0                                | 0                             | 506                                                | 06/15/2029                       |
| 36211T-UE-3                                       | GNMA 30 YR # 522681            | 8.000% 03/15/30             |         | 12/01/2014    | Paydown                         |                           | 270           | 270       | 269         | 269                                     | 0                                      | 1                                       | 0                                                         | 1                                                       | 0                                                             | 270                                           | 0                                        | 0                                | 0                             | 12                                                 | 03/15/2030                       |
| 36211T-UM-5                                       | GNMA 30 YR # 522688            | 8.000% 03/15/30             |         | 12/01/2014    | Paydown                         |                           | 32,680        | 32,680    | 32,537      | 32,542                                  | 0                                      | 138                                     | 0                                                         | 138                                                     | 0                                                             | 32,680                                        | 0                                        | 0                                | 0                             | 1,290                                              | 03/15/2030                       |
| 36230U-YF-0                                       | G2 4.684% 09/01/46             |                             |         | 11/01/2014    | Paydown                         |                           | 30,262        | 30,262    | 32,725      | 31,861                                  | 0                                      | (1,599)                                 | 0                                                         | (1,599)                                                 | 0                                                             | 30,262                                        | 0                                        | 0                                | 0                             | 968                                                | 09/01/2046                       |
| 36230U-YL-7                                       | G2 RF #759715                  | 4.676% 10/26/61             |         | 12/01/2014    | Paydown                         |                           | 45,617        | 45,617    | 49,328      | 47,837                                  | 0                                      | (2,220)                                 | 0                                                         | (2,220)                                                 | 0                                                             | 45,617                                        | 0                                        | 0                                | 0                             | 1,444                                              | 10/26/2061                       |
| 36297E-ZY-4                                       | G2 #710059                     | 4.500% 11/20/60             |         | 11/01/2014    | Paydown                         |                           | 72,050        | 72,050    | 73,798      | 73,093                                  | 0                                      | (1,043)                                 | 0                                                         | (1,043)                                                 | 0                                                             | 72,050                                        | 0                                        | 0                                | 0                             | 2,229                                              | 11/20/2060                       |
| 38373R-6H-7                                       | GNMA - CMO 2001-60 ZL          | 6.500% 12/20/31             |         | 12/01/2014    | Paydown                         |                           | 80,560        | 80,560    | 79,514      | 79,896                                  | 0                                      | 664                                     | 0                                                         | 664                                                     | 0                                                             | 80,560                                        | 0                                        | 0                                | 0                             | 2,710                                              | 12/20/2031                       |
| 38373S-RX-7                                       | GNMA - CMO 2003-21 PG          | 5.500% 03/20/33             |         | 12/01/2014    | Paydown                         |                           | 355,350       | 355,350   | 355,350     | 355,350                                 | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 355,350                                       | 0                                        | 0                                | 0                             | 14,425                                             | 03/20/2033                       |
| 38373V-N8-9                                       | GNMA - CMO 2002-81 Z           | 6.112% 09/16/42             |         | 12/01/2014    | Paydown                         |                           | 1,320,543     | 1,320,543 | 1,306,722   | 1,300,462                               | 0                                      | 20,081                                  | 0                                                         | 20,081                                                  | 0                                                             | 1,320,543                                     | 0                                        | 0                                | 0                             | 67,560                                             | 09/16/2042                       |
| 38373X-DY-9                                       | GNMA - CMO 2002-45 PAC         | 6.000% 05/16/32             |         | 12/01/2014    | Paydown                         |                           | 187,828       | 187,828   | 193,052     | 188,470                                 | 0                                      | (642)                                   | 0                                                         | (642)                                                   | 0                                                             | 187,828                                       | 0                                        | 0                                | 0                             | 6,076                                              | 05/16/2032                       |
| 38373X-EK-8                                       | GNMA - CMO 2002-45 Z           | 6.000% 06/20/32             |         | 12/01/2014    | Paydown                         |                           | 331,735       | 331,735   | 303,805     | 317,788                                 | 0                                      | 13,947                                  | 0                                                         | 13,947                                                  | 0                                                             | 331,735                                       | 0                                        | 0                                | 0                             | 11,047                                             | 06/20/2032                       |
| 38373Y-6Z-2                                       | GNMA - CMO 2003-16 Z           | 5.589% 02/16/44             |         | 12/01/2014    | Paydown                         |                           | 1,071,751     | 1,071,751 | 1,032,478   | 1,016,844                               | 0                                      | 54,907                                  | 0                                                         | 54,907                                                  | 0                                                             | 1,071,751                                     | 0                                        | 0                                | 0                             | 55,675                                             | 02/16/2044                       |
| 38373Y-LK-8                                       | GNMA - CMO 2003-5 Z            | 5.933% 11/16/42             |         | 12/01/2014    | Paydown                         |                           | 1,409,045     | 1,409,045 | 1,353,106   | 1,381,233                               | 0                                      | 27,811                                  | 0                                                         | 27,811                                                  | 0                                                             | 1,409,045                                     | 0                                        | 0                                | 0                             | 35,637                                             | 11/16/2042                       |
| 38376G-WD-8                                       | GNR 2010 122 10                | 0.665% 02/16/44             |         | 12/01/2014    | Paydown                         |                           | 0             | 0         | 966,352     | 889,833                                 | 0                                      | (889,833)                               | 0                                                         | (889,833)                                               | 0                                                             | 0                                             | 0                                        | 0                                | 0                             | 197,920                                            | 02/16/2044                       |
| 38377T-VE-8                                       | GNR 2011-21 PV                 | 4.500% 08/20/26             |         | 12/01/2014    | Paydown                         |                           | 52,175        | 52,175    | 54,416      | 53,925                                  | 0                                      | (1,750)                                 | 0                                                         | (1,750)                                                 | 0                                                             | 52,175                                        | 0                                        | 0                                | 0                             | 1,280                                              | 08/20/2026                       |
| 38378B-TK-5                                       | GNR 2012-53 10                 | 1.022% 03/16/47             |         | 12/01/2014    | Paydown                         |                           | 0             | 0         | 29,541      | 23,346                                  | 0                                      | (23,346)                                | 0                                                         | (23,346)                                                | 0                                                             | 0                                             | 0                                        | 0                                | 0                             | 2,548                                              | 03/16/2047                       |
| 38378K-DQ-9                                       | GNR 2013 46 10                 | 1.140% 09/16/43             |         | 12/01/2014    | Paydown                         |                           | 0             | 0         | 71,390      | 63,766                                  | 0                                      | (63,766)                                | 0                                                         | (63,766)                                                | 0                                                             | 0                                             | 0                                        | 0                                | 0                             | 5,056                                              | 09/16/2043                       |
| 690353-UX-3                                       | OPIC AGENCY 0.120%             | 01/15/2021                  |         | 01/01/2014    | Income Adjustment               |                           | 0             | 0         | 0           | 0                                       | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 0                                             | 0                                        | 0                                | 0                             | (33)                                               | 01/15/2021                       |
| 912828-A7-5                                       | U S TREASURY                   | 1.500% 12/31/18             |         | 01/08/2014    | SOCIETE GENERALE                |                           | 1,978,584     | 2,000,000 | 1,979,063   | 1,979,081                               | 0                                      | 145                                     | 0                                                         | 145                                                     | 0                                                             | 1,979,226                                     | 0                                        | (632)                            | (632)                         | 746                                                | 12/31/2018                       |
| 912828-RH-5                                       | U S TREASURY                   | 1.375% 09/30/18             |         | 03/13/2014    | NOMURA SECURITIES INTERNATIONAL |                           | 1,999,290     | 2,000,000 | 1,994,375   | 1,994,642                               | 0                                      | 225                                     | 0                                                         | 225                                                     | 0                                                             | 1,994,867                                     | 0                                        | 4,423                            | 4,423                         | 12,466                                             | 09/30/2018                       |
| 0599999. Subtotal - Bonds - U.S. Governments      |                                |                             |         |               |                                 |                           | 9,195,132     | 9,217,248 | 10,141,913  | 10,061,521                              | 0                                      | (870,179)                               | 0                                                         | (870,179)                                               | 0                                                             | 9,191,341                                     | 0                                        | 3,791                            | 3,791                         | 426,384                                            | XXX                              |
| 13606Y-CW-4                                       | CIBC FRN CD                    | 0.970% 02/03/14             | A       | 02/03/2014    | Maturity                        |                           | 750,000       | 750,000   | 750,000     | 750,000                                 | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 750,000                                       | 0                                        | 0                                | 0                             | 1,860                                              | 02/03/2014                       |
| 13606Y-XB-7                                       | CIBC FRN CD                    | 0.280% 03/21/14             | A       | 03/21/2014    | Maturity                        |                           | 400,000       | 400,000   | 400,000     | 400,000                                 | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 400,000                                       | 0                                        | 0                                | 0                             | 262                                                | 03/21/2014                       |
| 683234-8A-9                                       | PROV OF ONTARIO                | 4.100% 06/16/14             | A       | 06/16/2014    | Maturity                        |                           | 1,500,000     | 1,500,000 | 1,499,600   | 1,499,912                               | 0                                      | 88                                      | 0                                                         | 88                                                      | 0                                                             | 1,500,000                                     | 0                                        | 0                                | 0                             | 30,750                                             | 06/16/2014                       |
| 1099999. Subtotal - Bonds - All Other Governments |                                |                             |         |               |                                 |                           | 2,650,000     | 2,650,000 | 2,649,600   | 2,649,912                               | 0                                      | 88                                      | 0                                                         | 88                                                      | 0                                                             | 2,650,000                                     | 0                                        | 0                                | 0                             | 32,872                                             | XXX                              |
| 041083-VB-9                                       | ARKANSAS ST DEV FIN AUTH SF MT | 3.100% 07/01/43             |         | 12/01/2014    | Redemption                      |                           | 745,584       | 745,584   | 745,584     | 745,584                                 | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 745,584                                       | 0                                        | 0                                | 0                             | 22,535                                             | 07/01/2043                       |
| 130333-CA-3                                       | CALIFORNIA ST HSG FIN AGY RSOL | 2.900% 02/01/42             |         | 12/01/2014    | Redemption                      |                           | 373,012       | 373,012   | 373,012     | 373,012                                 | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 373,012                                       | 0                                        | 0                                | 0                             | 13,249                                             | 02/01/2042                       |
| 130333-CB-1                                       | CALIFORNIA ST HSG FIN AGY RSOL | 2.900% 02/01/42             |         | 12/01/2014    | Redemption                      |                           | 115,254       | 115,254   | 114,822     | 114,829                                 | 0                                      | 426                                     | 0                                                         | 426                                                     | 0                                                             | 115,254                                       | 0                                        | 0                                | 0                             | 6,119                                              | 02/01/2042                       |
| 20775B-D8-6                                       | CONNECTICUT HFA SFM 2012 F-2   | 2.750% 11/15/35             |         | 12/23/2014    | Redemption                      |                           | 200,000       | 200,000   | 207,018     | 206,771                                 | 0                                      | (6,771)                                 | 0                                                         | (6,771)                                                 | 0                                                             | 200,000                                       | 0                                        | 0                                | 0                             | 3,556                                              | 11/15/2035                       |
| 270777-AD-7                                       | EAST Baton Rouge VRDN          | 0.010% 12/01/40             |         | 05/23/2014    | MERRILL LYNCH-NY---FX INC       |                           | 3,800,000     | 3,800,000 | 3,800,000   | 3,800,000                               | 0                                      | 0                                       | 0                                                         | 0                                                       | 0                                                             | 3,800,000                                     | 0                                        | 0                                | 0                             | 485                                                | 12/01/2040                       |
| 31283C-AH-9                                       | FREDDIEMAC STRIP               | 290 290 200 2.000% 11/15/32 |         | 12/01/2014    | Paydown                         |                           | 69,514        | 69,514    | 69,948      | 69,908                                  | 0                                      | (394)                                   | 0                                                         | (394)                                                   | 0                                                             | 69,514                                        | 0                                        | 0                                | 0                             | 809                                                | 11/15/2032                       |
| 3128MS-BK-5                                       | FHLMC # H00042                 | 5.500% 07/01/35             |         | 12/01/2014    | Paydown                         |                           | 115,231       | 115,231   | 115,537     | 115,509                                 | 0                                      | (278)                                   | 0                                                         | (278)                                                   | 0                                                             | 115,231                                       | 0                                        | 0                                | 0                             | 5,786                                              | 07/01/2035                       |
| 3128MT-PK-8                                       | FHLMC # H01326                 | 5.500% 08/01/35             |         | 12/01/2014    | Paydown                         |                           | 219,982       | 219,982   | 218,865     | 218,895                                 | 0                                      | 1,086                                   | 0                                                         | 1,086                                                   | 0                                                             | 219,982                                       | 0                                        | 0                                | 0                             | 6,324                                              | 08/01/2035                       |
| 3128PP-MF-7                                       | FHLMC # J10358                 | 4.500% 07/01/24             |         | 12/01/2014    | Paydown                         |                           | 84,797        | 84,797    | 86,440      | 86,174                                  | 0                                      | (1,376)                                 | 0                                                         | (1,376)                                                 | 0                                                             | 84,797                                        | 0                                        | 0                                | 0                             | 1,968                                              | 07/01/2024                       |
| 3128PQ-QX-2                                       | FHLMC # J11370                 | 4.000% 12/01/24             |         | 12/01/2014    | Paydown                         |                           | 478,489       | 478,489   | 489,293     | 487,646                                 | 0                                      | (9,157)                                 | 0                                                         | (9,157)                                                 | 0                                                             | 478,489                                       | 0                                        | 0                                | 0                             | 9,707                                              | 12/01/2024                       |
| 3128PR-LS-6                                       | FHLMC J12137                   | 4.500% 05/01/25             |         | 12/01/2014    | Paydown                         |                           | 148,107       | 148,107   | 153,753     | 153,041                                 | 0                                      | (4,934)                                 | 0                                                         | (4,934)                                                 | 0                                                             | 148,107                                       | 0                                        | 0                                | 0                             | 3,222                                              | 05/01/2025                       |



ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                                                 | 2                                                                    | 3            | 4                | 5                      | 6                               | 7                  | 8          | 9           | 10                                                   | Change In Book/Adjusted Carrying Value           |                                                        |                                                                               |                                                                            |                                                                                     | 16                                                            | 17                                                   | 18                                     | 19                                  | 20                                                                    | 21                                             |
|---------------------------------------------------|----------------------------------------------------------------------|--------------|------------------|------------------------|---------------------------------|--------------------|------------|-------------|------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|----------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|
|                                                   |                                                                      |              |                  |                        |                                 |                    |            |             |                                                      | 11                                               | 12                                                     | 13                                                                            | 14                                                                         | 15                                                                                  |                                                               |                                                      |                                        |                                     |                                                                       |                                                |
| CUSIP Identification                              | Description                                                          | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser   | Number of<br>Shares of<br>Stock | Con-<br>sideration | Par Value  | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>Decrease | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date |
| 64989K-FA-9                                       | NEW YORK ST POWER AUTH 5.230% 11/15/18                               |              | 11/15/2014       | Redemption<br>100.0000 |                                 | 285,000            | 285,000    | 285,000     | 285,000                                              | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 285,000                                                       | 0                                                    | 0                                      | 0                                   | 14,906                                                                | 11/15/2018                                     |
| 677555-04-9                                       | OH ECON DEV REV 4.215% 06/01/27                                      |              | 12/01/2014       | Redemption<br>100.0000 |                                 | 100,000            | 100,000    | 100,000     | 100,000                                              | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 100,000                                                       | 0                                                    | 0                                      | 0                                   | 4,215                                                                 | 06/01/2027                                     |
| 677555-T3-8                                       | OH ECON DEV REV 3.000% 12/01/22                                      |              | 12/01/2014       | Redemption<br>100.0000 |                                 | 220,000            | 220,000    | 220,000     | 220,000                                              | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 220,000                                                       | 0                                                    | 0                                      | 0                                   | 4,125                                                                 | 12/01/2022                                     |
| 73419P-AA-4                                       | PORT OF GREATER CINCINNATI DEV QCS LEASE<br>SERIES A 5.870% 12/01/39 |              | 12/01/2014       | Redemption<br>100.0000 |                                 | 1,360,000          | 1,360,000  | 1,360,000   | 1,360,000                                            | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 1,360,000                                                     | 0                                                    | 0                                      | 0                                   | 60,168                                                                | 12/01/2039                                     |
| 73419P-AB-2                                       | PORT OF GREATER CINCINNATI DEV QCS LEASE<br>SERIES B 1.904% 12/01/39 |              | 12/01/2014       | Redemption<br>100.0000 |                                 | 251,000            | 251,000    | 251,000     | 251,000                                              | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 251,000                                                       | 0                                                    | 0                                      | 0                                   | 3,611                                                                 | 12/01/2039                                     |
| 88271H-FL-8                                       | TEXAS ST AFFORDABLE HSG 2.700% 09/01/41                              |              | 10/03/2014       | RAYMOND JAMES          |                                 | 655,050            | 660,000    | 660,000     | 660,000                                              | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 660,000                                                       | 0                                                    | (4,950)                                | (4,950)                             | 19,652                                                                | 09/01/2041                                     |
| 88271H-FL-8                                       | TEXAS ST AFFORDABLE HSG 2.700% 09/01/41                              |              | 10/03/2014       | Redemption<br>100.0000 |                                 | 135,000            | 135,000    | 135,000     | 135,000                                              | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 135,000                                                       | 0                                                    | 0                                      | 0                                   | 2,374                                                                 | 09/01/2041                                     |
| 92812U-K5-6                                       | VHDA 2014-A CMB 2013-B A 2.750% 04/25/42                             |              | 12/01/2014       | Redemption<br>100.0000 |                                 | 256,355            | 256,355    | 256,355     | 256,355                                              | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 256,355                                                       | 0                                                    | 0                                      | 0                                   | 3,864                                                                 | 04/25/2042                                     |
| 92812U-Q3-5                                       | VHDA 2014-A CMB 2013-D A 4.300% 12/25/43                             |              | 12/25/2014       | Redemption<br>100.0000 |                                 | 101,889            | 101,889    | 101,889     | 101,889                                              | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 101,889                                                       | 0                                                    | 0                                      | 0                                   | 2,600                                                                 | 12/25/2043                                     |
| 92813T-EE-6                                       | VIRGINIA ST HSG DEV AUTH HOME REV 3.250%<br>04/25/42                 |              | 12/25/2014       | Redemption<br>100.0000 |                                 | 45,587             | 45,587     | 45,587      | 45,587                                               | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 45,587                                                        | 0                                                    | 0                                      | 0                                   | 711                                                                   | 04/25/2042                                     |
| 3199999. Subtotal - Bonds - U.S. Special Revenues |                                                                      |              |                  |                        |                                 | 55,824,801         | 55,538,005 | 56,236,158  | 56,232,522                                           | 0                                                | (276,310)                                              | 0                                                                             | (276,310)                                                                  | 0                                                                                   | 55,956,213                                                    | 0                                                    | (131,410)                              | (131,410)                           | 888,630                                                               | XXX                                            |
| 000780-GR-1                                       | AMAC 2003-6 1A4 5.500% 05/25/33                                      |              | 12/01/2014       | Paydown                |                                 | 84,274             | 84,274     | 72,687      | 72,486                                               | 0                                                | 11,789                                                 | 0                                                                             | 11,789                                                                     | 0                                                                                   | 84,274                                                        | 0                                                    | 0                                      | 0                                   | 1,927                                                                 | 05/25/2033                                     |
| 00079C-AE-9                                       | AMERICAN BUSINESS FINANCIAL 2001-2 A4<br>7.480% 12/25/31             |              | 12/01/2014       | Paydown                |                                 | 103,739            | 103,739    | 83,070      | 76,062                                               | 0                                                | 27,677                                                 | 0                                                                             | 27,677                                                                     | 0                                                                                   | 103,739                                                       | 0                                                    | 0                                      | 0                                   | 5,198                                                                 | 12/25/2031                                     |
| 001192-AE-3                                       | AGL CAPITAL CORPORATION 4.950% 01/15/15                              |              | 10/01/2014       | MARKETS                |                                 | 1,012,492          | 1,000,000  | 998,700     | 999,818                                              | 0                                                | (12)                                                   | 0                                                                             | (12)                                                                       | 0                                                                                   | 999,807                                                       | 0                                                    | 12,685                                 | 12,685                              | 59,950                                                                | 01/15/2015                                     |
| 00130H-BH-7                                       | AES CORP 8.000% 10/15/17                                             |              | 03/11/2014       | Various                |                                 | 9,623              | 8,000      | 7,850       | 7,911                                                | 0                                                | 4                                                      | 0                                                                             | 4                                                                          | 0                                                                                   | 7,915                                                         | 0                                                    | 1,708                                  | 1,708                               | 254                                                                   | 10/15/2017                                     |
| 00430X-AD-9                                       | ACCELLENT INC SER III 8.375% 02/01/17                                |              | 03/12/2014       | TENDER OFFER           |                                 | 648,442            | 621,000    | 631,466     | 625,567                                              | 0                                                | (427)                                                  | 0                                                                             | (427)                                                                      | 0                                                                                   | 625,140                                                       | 0                                                    | 23,302                                 | 23,302                              | 31,928                                                                | 02/01/2017                                     |
| 020002-AR-2                                       | ALLSTATE CORPORATION 5.000% 08/15/14                                 |              | 08/15/2014       | Maturity               |                                 | 1,000,000          | 1,000,000  | 992,630     | 999,367                                              | 0                                                | 633                                                    | 0                                                                             | 633                                                                        | 0                                                                                   | 1,000,000                                                     | 0                                                    | 0                                      | 0                                   | 50,000                                                                | 08/15/2014                                     |
| 02148J-AD-9                                       | CIVALT 2006-39CB 1A4 6.000% 01/25/37                                 |              | 12/01/2014       | Paydown                |                                 | 281,414            | 361,942    | 306,253     | 311,891                                              | 0                                                | (30,477)                                               | 0                                                                             | (30,477)                                                                   | 0                                                                                   | 281,414                                                       | 0                                                    | 0                                      | 0                                   | 12,153                                                                | 01/25/2037                                     |
| 02660T-ER-0                                       | AHM 2005-2 5A1 5.064% 09/25/35                                       |              | 12/01/2014       | Paydown                |                                 | 130,418            | 130,418    | 130,031     | 130,051                                              | 0                                                | 367                                                    | 0                                                                             | 367                                                                        | 0                                                                                   | 130,418                                                       | 0                                                    | 0                                      | 0                                   | 3,547                                                                 | 09/25/2035                                     |
| 032177-AD-9                                       | AMSTED INDUSTRIES 8.125% 03/15/18                                    |              | 03/17/2014       | TENDER OFFER           |                                 | 276,046            | 264,000    | 263,875     | 263,735                                              | 0                                                | 44                                                     | 0                                                                             | 44                                                                         | 0                                                                                   | 263,778                                                       | 0                                                    | 12,268                                 | 12,268                              | 10,844                                                                | 03/15/2018                                     |
| 038521-AL-4                                       | ARAMARK CORP-CL B 5.750% 03/15/20                                    |              | 03/11/2014       | Tax Free Exchange      |                                 | 200,000            | 200,000    | 200,000     | 200,000                                              | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 200,000                                                       | 0                                                    | 0                                      | 0                                   | 5,622                                                                 | 03/15/2020                                     |
| 04939M-AH-2                                       | ATLAS PIPELINE PARTNERS 5.875% 08/01/23                              |              | 01/10/2014       | Tax Free Exchange      |                                 | 530,113            | 522,000    | 530,750     | 530,134                                              | 0                                                | (21)                                                   | 0                                                                             | (21)                                                                       | 0                                                                                   | 530,113                                                       | 0                                                    | 0                                      | 0                                   | 13,545                                                                | 08/01/2023                                     |
| 05535D-AA-2                                       | 7.750% 09/25/26                                                      |              | 11/01/2014       | Paydown                |                                 | 147,776            | 147,776    | 145,398     | 146,517                                              | 0                                                | 1,260                                                  | 0                                                                             | 1,260                                                                      | 0                                                                                   | 147,776                                                       | 0                                                    | 0                                      | 0                                   | 5,273                                                                 | 09/25/2026                                     |
| 059469-AF-3                                       | BOAA 2006-7 A6 5.859% 10/25/36                                       |              | 12/01/2014       | Paydown                |                                 | 69,116             | 69,116     | 60,389      | 56,961                                               | 0                                                | 12,155                                                 | 0                                                                             | 12,155                                                                     | 0                                                                                   | 69,116                                                        | 0                                                    | 0                                      | 0                                   | 1,006                                                                 | 10/25/2036                                     |
| 05946X-E7-4                                       | BAFC 2005-5 2A1 5.500% 09/25/35                                      |              | 12/01/2014       | Paydown                |                                 | 270,903            | 270,903    | 270,014     | 270,315                                              | 0                                                | 589                                                    | 0                                                                             | 589                                                                        | 0                                                                                   | 270,903                                                       | 0                                                    | 0                                      | 0                                   | 7,228                                                                 | 09/25/2035                                     |
| 05946X-S6-1                                       | BAFC 2005-7 3A1 5.750% 11/25/35                                      |              | 12/01/2014       | Paydown                |                                 | 120,824            | 120,824    | 119,828     | 120,512                                              | 0                                                | 312                                                    | 0                                                                             | 312                                                                        | 0                                                                                   | 120,824                                                       | 0                                                    | 0                                      | 0                                   | 4,740                                                                 | 11/25/2035                                     |
| 05946X-U9-2                                       | BAFC 2005-7 4A3 5.750% 11/25/35                                      |              | 12/01/2014       | Paydown                |                                 | 469,742            | 469,742    | 459,943     | 465,236                                              | 0                                                | 4,506                                                  | 0                                                                             | 4,506                                                                      | 0                                                                                   | 469,742                                                       | 0                                                    | 0                                      | 0                                   | 16,637                                                                | 11/25/2035                                     |
| 05946X-ZZ-9                                       | BAFC 2005-4 2A1 5.500% 08/25/35                                      |              | 12/01/2014       | Paydown                |                                 | 624,773            | 624,773    | 594,511     | 606,359                                              | 0                                                | 18,414                                                 | 0                                                                             | 18,414                                                                     | 0                                                                                   | 624,773                                                       | 0                                                    | 0                                      | 0                                   | 21,921                                                                | 08/25/2035                                     |
| 05947U-AD-7                                       | BACM 2005-6 A4 5.152% 09/10/47                                       |              | 12/01/2014       | Paydown                |                                 | 89,464             | 89,464     | 95,405      | 91,386                                               | 0                                                | (1,922)                                                | 0                                                                             | (1,922)                                                                    | 0                                                                                   | 89,464                                                        | 0                                                    | 0                                      | 0                                   | 4,229                                                                 | 09/10/2047                                     |
| 05947U-XQ-6                                       | BACM 2004-5 A4 4.936% 11/10/41                                       |              | 08/01/2014       | Paydown                |                                 | 2,360,092          | 2,360,092  | 2,110,807   | 2,327,358                                            | 0                                                | 32,734                                                 | 0                                                                             | 32,734                                                                     | 0                                                                                   | 2,360,092                                                     | 0                                                    | 0                                      | 0                                   | 59,621                                                                | 11/10/2041                                     |
| 05948K-FY-0                                       | BOAA 2003-9 1CB4 5.500% 11/25/33                                     |              | 12/01/2014       | Paydown                |                                 | 870,727            | 870,727    | 831,885     | 846,492                                              | 0                                                | 24,235                                                 | 0                                                                             | 24,235                                                                     | 0                                                                                   | 870,727                                                       | 0                                                    | 0                                      | 0                                   | 25,285                                                                | 11/25/2033                                     |
| 05948K-XT-1                                       | BOAA 2005-2 1CB4 5.500% 03/25/35                                     |              | 12/01/2014       | Paydown                |                                 | 57,883             | 88,605     | 81,454      | 81,720                                               | 0                                                | (25,274)                                               | 0                                                                             | (25,274)                                                                   | 0                                                                                   | 56,446                                                        | 0                                                    | 1,437                                  | 1,437                               | 4,315                                                                 | 03/25/2035                                     |
| 05949C-NH-5                                       | BOAMS 2005-11 1A5 5.750% 12/25/35                                    |              | 12/01/2014       | Paydown                |                                 | 1,398,656          | 1,607,787  | 1,590,744   | 1,590,135                                            | 0                                                | (191,480)                                              | 0                                                                             | (191,480)                                                                  | 0                                                                                   | 1,398,656                                                     | 0                                                    | 0                                      | 0                                   | 54,003                                                                | 12/25/2035                                     |
| 05950P-AJ-2                                       | BAFC 2006-H 3A2 2.782% 09/20/46                                      |              | 12/01/2014       | Paydown                |                                 | 36,750             | 63,636     | 53,972      | 55,783                                               | 0                                                | (19,033)                                               | 0                                                                             | (19,033)                                                                   | 0                                                                                   | 36,750                                                        | 0                                                    | 0                                      | 0                                   | 1,120                                                                 | 09/20/2046                                     |
| 059515-BF-2                                       | BAFC 2007-3 XA2 5.500% 09/25/34                                      |              | 12/01/2014       | Paydown                |                                 | 783,481            | 783,481    | 655,939     | 708,705                                              | 0                                                | 74,776                                                 | 0                                                                             | 74,776                                                                     | 0                                                                                   | 783,481                                                       | 0                                                    | 0                                      | 0                                   | 23,319                                                                | 09/25/2034                                     |
| 059522-AX-0                                       | BAFC 2007-C 1A5 5.293% 05/20/36                                      |              | 12/01/2014       | Paydown                |                                 | 61,977             | 321,469    | 80,116      | 56,328                                               | 0                                                | 5,649                                                  | 0                                                                             | 5,649                                                                      | 0                                                                                   | 61,977                                                        | 0                                                    | 0                                      | 0                                   | 7,118                                                                 | 05/20/2036                                     |
| 06366X-TU-6                                       | BMO CD FLOAT 0.413% 07/24/14                                         |              | 07/24/2014       | Maturity               |                                 | 1,250,000          | 1,250,000  | 1,250,000   | 1,250,000                                            | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 1,250,000                                                     | 0                                                    | 0                                      | 0                                   | 3,935                                                                 | 07/24/2014                                     |
| 06538E-MJ-3                                       | BANK OF TOKYO CD FLOAT 0.836% 03/07/14                               |              | 03/07/2014       | Maturity               |                                 | 500,000            | 500,000    | 502,180     | 500,359                                              | 0                                                | (359)                                                  | 0                                                                             | (359)                                                                      | 0                                                                                   | 500,000                                                       | 0                                                    | 0                                      | 0                                   | 1,029                                                                 | 03/07/2014                                     |
| 07383F-U7-1                                       | BSCMS 2004-T16 A6 4.750% 02/13/46                                    |              | 10/01/2014       | Paydown                |                                 | 945,271            | 945,271    | 934,895     | 942,402                                              | 0                                                | 2,868                                                  | 0                                                                             | 2,868                                                                      | 0                                                                                   | 945,271                                                       | 0                                                    | 0                                      | 0                                   | 23,330                                                                | 02/13/2046                                     |
| 07387B-OK-7                                       | BSCMS 2005-T20 AAB 5.281% 10/12/42                                   |              | 10/01/2014       | Paydown                |                                 | 320,934            | 320,934    | 331,891     | 322,165                                              | 0                                                | (1,231)                                                | 0                                                                             | (1,231)                                                                    | 0                                                                                   | 320,934                                                       | 0                                                    | 0                                      | 0                                   | 10,440                                                                | 10/12/2042                                     |
| 07388N-AE-6                                       | BSCMS 2006-T24 A4 5.537% 10/12/41                                    |              | 12/01/2014       | Paydown                |                                 | 174,808            | 174,808    | 198,230     | 188,097                                              | 0                                                | (13,288)                                               | 0                                                                             | (13,288)                                                                   | 0                                                                                   | 174,808                                                       | 0                                                    | 0                                      | 0                                   | 5,627                                                                 | 10/12/2041                                     |
| 07388V-AE-8                                       | BSCMS 2007-T26 A4 5.471% 01/12/45                                    |              | 12/01/2014       | Paydown                |                                 | 16,214             | 16,214     | 18,065      | 17,304                                               | 0                                                | (1,089)                                                | 0                                                                             | (1,089)                                                                    | 0                                                                                   | 16,214                                                        | 0                                                    | 0                                      | 0                                   | 818                                                                   | 01/12/2045                                     |
| 081437-AG-0                                       | BEMIS COMPANY INC 5.650% 08/01/14                                    |              | 08/01/2014       | Maturity               |                                 | 325,000            | 325,000    | 339,271     | 334,232                                              | 0                                                | (9,232)                                                | 0                                                                             | (9,232)                                                                    | 0                                                                                   | 325,000                                                       | 0                                                    | 0                                      | 0                                   | 18,363                                                                | 08/01/2014                                     |
| 09255#-AA-7                                       | WALGREEN Blackstone 7.480% 02/01/18                                  |              | 12/01/2014       | Redemption<br>100.0000 |                                 | 135,096            | 135,096    | 135,456     | 135,202                                              | 0                                                | (106)                                                  | 0                                                                             | (106)                                                                      | 0                                                                                   | 135,096                                                       | 0                                                    | 0                                      | 0                                   | 5,536                                                                 | 02/01/2018                                     |







ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                    | 2                                                     | 3       | 4             | 5                   | 6                         | 7             | 8         | 9           | 10                                       | Change In Book/Adjusted Carrying Value  |                                          |                                                           |                                                          |                                                                | 16                                             | 17                                       | 18                               | 19                            | 20                                                  | 21                               |
|----------------------|-------------------------------------------------------|---------|---------------|---------------------|---------------------------|---------------|-----------|-------------|------------------------------------------|-----------------------------------------|------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|----------------------------------|
|                      |                                                       |         |               |                     |                           |               |           |             |                                          | 11                                      | 12                                       | 13                                                        | 14                                                       | 15                                                             |                                                |                                          |                                  |                               |                                                     |                                  |
| CUSIP Identification | Description                                           | Foreign | Disposal Date | Name of Purchaser   | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 674215-AF-5          | OASIS PETROLEUM INC NEW 6.875% 03/15/22               |         | 08/14/2014    | Tax Free Exchange   |                           | 375,000       | 375,000   | 375,000     | 375,000                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 375,000                                        | 0                                        | 0                                | 0                             | 22,988                                              | 03/15/2022                       |
| 67627#-AA-6          | CVS CORP OGDEN ASSOCIATES LLC 8.060%                  |         | 12/01/2014    | Redemption          |                           | 146,430       | 146,430   | 145,996     | 146,272                                  | 0                                       | 159                                      | 0                                                         | 159                                                      | 0                                                              | 146,430                                        | 0                                        | 0                                | 0                             | 6,509                                               | 11/01/2019                       |
| 678858-BE-0          | OKLAHOMA GAS & ELECTRIC 6.500% 08/01/34               |         | 08/01/2014    | Call 103.2500       |                           | 4,130,000     | 4,000,000 | 3,994,840   | 3,995,207                                | 0                                       | 353                                      | 0                                                         | 353                                                      | 0                                                              | 3,995,560                                      | 0                                        | 134,440                          | 134,440                       | 260,000                                             | 08/01/2034                       |
| 679574-AG-8          | OLD DOMINION ELECTRIC 6.210% 12/01/28                 |         | 12/01/2014    | Redemption 100.0000 |                           | 208,333       | 208,333   | 208,333     | 208,333                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 208,333                                        | 0                                        | 0                                | 0                             | 12,938                                              | 12/01/2028                       |
| 679574-AH-6          | OLD DOMINION ELECTRIC 5.676% 12/01/28                 |         | 12/01/2014    | Redemption 100.0000 |                           | 83,336        | 83,336    | 83,336      | 83,336                                   | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 83,336                                         | 0                                        | 0                                | 0                             | 4,730                                               | 12/01/2028                       |
| 69331C-AE-8          | PACIFIC GAS & ELECTRIC 5.750% 04/01/14                |         | 04/01/2014    | Maturity            |                           | 250,000       | 250,000   | 257,495     | 253,139                                  | 0                                       | (3,139)                                  | 0                                                         | (3,139)                                                  | 0                                                              | 250,000                                        | 0                                        | 0                                | 0                             | 7,188                                               | 04/01/2014                       |
| 694308-GD-3          | PACIFIC GAS & EL 4.800% 03/01/14                      |         | 03/01/2014    | Maturity            |                           | 1,000,000     | 1,000,000 | 905,520     | 996,303                                  | 0                                       | 3,697                                    | 0                                                         | 3,697                                                    | 0                                                              | 1,000,000                                      | 0                                        | 0                                | 0                             | 24,000                                              | 03/01/2014                       |
| 716495-AN-6          | PETROHAWK ENERGY CORP 6.250% 06/01/19                 |         | 08/15/2014    | Call 100.0000       |                           | 58,000        | 58,000    | 57,890      | 57,918                                   | 0                                       | 7                                        | 0                                                         | 7                                                        | 0                                                              | 57,925                                         | 0                                        | 75                               | 75                            | 6,951                                               | 06/01/2019                       |
| 723655-AB-2          | PIONEER DRILLING COMPANY 9.875% 03/15/18              |         | 10/23/2014    | Call 104.9380       |                           | 822,714       | 784,000   | 769,061     | 774,013                                  | 0                                       | 1,297                                    | 0                                                         | 1,297                                                    | 0                                                              | 775,310                                        | 0                                        | 47,404                           | 47,404                        | 61,530                                              | 03/15/2018                       |
| 726505-AP-5          | PLAINS E&P COMPANY 6.875% 02/15/23                    |         | 07/23/2014    | Call 106.8750       |                           | 307,800       | 288,000   | 298,170     | 297,197                                  | 0                                       | (847)                                    | 0                                                         | (847)                                                    | 0                                                              | 296,350                                        | 0                                        | 11,450                           | 11,450                        | 18,590                                              | 02/15/2023                       |
| 73019#-AB-8          | PNC EQUIP FIN LLC PP 3.000% 09/13/27                  |         | 09/13/2014    | Redemption 100.0000 |                           | 69,511        | 69,511    | 69,511      | 69,511                                   | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 69,511                                         | 0                                        | 0                                | 0                             | 1,564                                               | 09/13/2027                       |
| 73738#-AA-0          | CVS CORP POSH JOSEPH T & LUCILLE 7.720% 02/01/18      |         | 12/01/2014    | Redemption 100.0000 |                           | 107,167       | 107,167   | 104,437     | 106,370                                  | 0                                       | 797                                      | 0                                                         | 797                                                      | 0                                                              | 107,167                                        | 0                                        | 0                                | 0                             | 4,533                                               | 02/01/2018                       |
| 737662-BP-0          | GUGGENHEIM CAPITAL POTOMAC EDISON INC 5.350% 11/15/14 |         | 10/01/2014    | MARKETS             |                           | 502,941       | 500,000   | 479,055     | 496,568                                  | 0                                       | 2,864                                    | 0                                                         | 2,864                                                    | 0                                                              | 499,433                                        | 0                                        | 3,508                            | 3,508                         | 23,481                                              | 11/15/2014                       |
| 74254P-AK-8          | PRINCIPAL LIFE INC FNDG 5.100% 04/15/14               |         | 04/15/2014    | Maturity            |                           | 2,000,000     | 2,000,000 | 1,969,175   | 1,998,516                                | 0                                       | 1,484                                    | 0                                                         | 1,484                                                    | 0                                                              | 2,000,000                                      | 0                                        | 0                                | 0                             | 51,000                                              | 04/15/2014                       |
| 742718-DX-4          | PROCTER & GAMBLE CO FRN 0.158% 02/06/14               |         | 02/06/2014    | Maturity            |                           | 750,000       | 750,000   | 750,000     | 750,000                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 750,000                                        | 0                                        | 0                                | 0                             | 303                                                 | 02/06/2014                       |
| 744320-AD-7          | PRUDENTIAL FINANCIAL INC 4.750% 04/01/14              |         | 04/01/2014    | Maturity            |                           | 500,000       | 500,000   | 489,425     | 499,576                                  | 0                                       | 424                                      | 0                                                         | 424                                                      | 0                                                              | 500,000                                        | 0                                        | 0                                | 0                             | 11,875                                              | 04/01/2014                       |
| 744386-AC-5          | PRUDENTIAL HOLDINGS LLC 7.245% 12/18/23               |         | 12/18/2014    | Call 100.0000       |                           | 4,000,000     | 4,000,000 | 4,000,000   | 4,000,000                                | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 4,000,000                                      | 0                                        | 0                                | 0                             | 1,566,710                                           | 12/18/2023                       |
| 744560-AN-6          | PUBLIC SVC EL & GAS 5.000% 08/15/14                   |         | 08/15/2014    | Maturity            |                           | 4,500,000     | 4,500,000 | 4,527,855   | 4,501,927                                | 0                                       | (1,927)                                  | 0                                                         | (1,927)                                                  | 0                                                              | 4,500,000                                      | 0                                        | 0                                | 0                             | 225,000                                             | 08/15/2014                       |
| 745867-AS-0          | PULTE HOMES INC 5.200% 02/15/15                       |         | 03/26/2014    | Call 100.0000       |                           | 500,000       | 500,000   | 403,285     | 475,324                                  | 0                                       | 4,984                                    | 0                                                         | 4,984                                                    | 0                                                              | 480,307                                        | 0                                        | 19,693                           | 19,693                        | 37,431                                              | 02/15/2015                       |
| 74922E-AF-6          | RALI 2006-QS6 1A6 6.250% 06/25/36                     |         | 12/01/2014    | Paydown             |                           | 69,914        | 111,456   | 93,245      | 93,387                                   | 0                                       | (23,472)                                 | 0                                                         | (23,472)                                                 | 0                                                              | 69,914                                         | 0                                        | 0                                | 0                             | 4,043                                               | 06/25/2036                       |
| 74927T-AA-9          | RBSSP 2010-9 3A1 5.000% 10/26/34                      |         | 12/26/2014    | Paydown             |                           | 129,939       | 129,939   | 131,564     | 130,555                                  | 0                                       | (615)                                    | 0                                                         | (615)                                                    | 0                                                              | 129,939                                        | 0                                        | 0                                | 0                             | 2,962                                               | 10/26/2034                       |
| 75886A-AE-8          | REGENCY ENERGY PARTNERS 6.875% 12/01/18               |         | 12/02/2014    | Call 103.4380       |                           | 214,117       | 207,000   | 207,000     | 207,000                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 207,000                                        | 0                                        | 7,117                            | 7,117                         | 14,271                                              | 12/01/2018                       |
| 75970J-AJ-5          | RAMC 2007-1 AF6 5.710% 04/25/37                       |         | 11/01/2014    | Paydown             |                           | 27,504        | 27,504    | 17,537      | 17,489                                   | 0                                       | 10,015                                   | 0                                                         | 10,015                                                   | 0                                                              | 27,504                                         | 0                                        | 0                                | 0                             | 785                                                 | 04/25/2037                       |
| 759950-GY-8          | RAMC 2006-1 AF6 5.746% 05/25/36                       |         | 12/01/2014    | Paydown             |                           | 50,714        | 50,714    | 42,843      | 43,918                                   | 0                                       | 7,518                                    | 723                                                       | 6,795                                                    | 0                                                              | 50,714                                         | 0                                        | 0                                | 0                             | 1,531                                               | 05/25/2036                       |
| 760985-H7-9          | RAMP 2003-RZ5 A7 5.470% 12/25/33                      |         | 12/01/2014    | Paydown             |                           | 157,940       | 157,940   | 157,868     | 162,001                                  | 0                                       | (4,062)                                  | 0                                                         | (4,062)                                                  | 0                                                              | 157,940                                        | 0                                        | 0                                | 0                             | 4,554                                               | 12/25/2033                       |
| 76110H-LK-3          | RALI 2003-QS21 A2 4.800% 11/25/33                     |         | 12/01/2014    | Paydown             |                           | 78,160        | 78,160    | 78,172      | 77,962                                   | 0                                       | 198                                      | 0                                                         | 198                                                      | 0                                                              | 78,160                                         | 0                                        | 0                                | 0                             | 1,783                                               | 11/25/2033                       |
| 761118-MD-7          | RALI 2005-QS16 A4 5.750% 11/25/35                     |         | 12/01/2014    | Paydown             |                           | 640,871       | 870,856   | 788,351     | 781,631                                  | 0                                       | (140,760)                                | 0                                                         | (140,760)                                                | 0                                                              | 640,871                                        | 0                                        | 0                                | 0                             | 25,449                                              | 11/25/2035                       |
| 761118-XO-6          | RALI 2006-QS3 1A12 6.000% 03/25/36                    |         | 12/01/2014    | Paydown             |                           | 25,919        | 36,875    | 30,387      | 30,595                                   | 0                                       | (4,676)                                  | 0                                                         | (4,676)                                                  | 0                                                              | 25,919                                         | 0                                        | 0                                | 0                             | 1,280                                               | 03/25/2036                       |
| 76112H-AD-9          | RAST 2006-AGCB A4 6.000% 09/25/36                     |         | 12/01/2014    | Paydown             |                           | 97,260        | 210,929   | 146,459     | 146,596                                  | 0                                       | (49,336)                                 | 0                                                         | (49,336)                                                 | 0                                                              | 97,260                                         | 0                                        | 0                                | 0                             | 7,113                                               | 09/25/2036                       |
| 76114A-AB-6          | RAST 2006-R2 A2 6.000% 04/25/36                       |         | 12/01/2014    | Paydown             |                           | 8             | 81,674    | 67,389      | 67,415                                   | 0                                       | (67,276)                                 | 131                                                       | (67,407)                                                 | 0                                                              | 8                                              | 0                                        | 0                                | 0                             | 2,942                                               | 04/25/2036                       |
| 771196-AS-1          | ROCHE HLDGS INC 6.000% 03/01/19                       |         | 08/29/2014    | Call 100.0000       |                           | 1,498,000     | 1,498,000 | 1,579,693   | 1,546,538                                | 0                                       | (2,396)                                  | 0                                                         | (2,396)                                                  | 0                                                              | 1,544,142                                      | 0                                        | (46,142)                         | (46,142)                      | 332,313                                             | 03/01/2019                       |
| 78403D-AA-8          | SBA TOWER TRUST 4.254% 04/15/15                       |         | 10/15/2014    | Redemption 100.0000 |                           | 1,000,000     | 1,000,000 | 1,000,000   | 1,000,000                                | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 1,000,000                                      | 0                                        | 0                                | 0                             | 35,332                                              | 04/15/2015                       |
| 785592-AA-4          | SABINE PASS LIQUEFACTION 5.625% 02/01/21              |         | 03/11/2014    | Tax Free Exchange   |                           | 423,418       | 413,000   | 424,525     | 423,699                                  | 0                                       | (282)                                    | 0                                                         | (282)                                                    | 0                                                              | 423,418                                        | 0                                        | 0                                | 0                             | 14,722                                              | 02/01/2021                       |
| 78571C-AA-6          | SABRE INC 8.500% 05/15/19                             |         | 05/07/2014    | Call 108.5000       |                           | 149,730       | 138,000   | 139,275     | 138,977                                  | 0                                       | (61)                                     | 0                                                         | (61)                                                     | 0                                                              | 138,916                                        | 0                                        | 10,814                           | 10,814                        | 5,604                                               | 05/15/2019                       |
| 81663A-AA-3          | SEMGROUP CORP-CLASS A 7.500% 06/15/21                 |         | 01/29/2014    | Tax Free Exchange   |                           | 250,000       | 250,000   | 250,000     | 250,000                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 250,000                                        | 0                                        | 0                                | 0                             | 2,656                                               | 06/15/2021                       |
| 81744T-AA-5          | SEMT 2012-1 1A1 2.865% 01/25/42                       |         | 12/01/2014    | Paydown             |                           | 142,757       | 142,757   | 142,754     | 142,793                                  | 0                                       | (36)                                     | 0                                                         | (36)                                                     | 0                                                              | 142,757                                        | 0                                        | 0                                | 0                             | 1,951                                               | 01/25/2042                       |
| 81745J-AA-6          | SEMT 2013-11 A1 3.500% 09/25/43                       |         | 12/01/2014    | Paydown             |                           | 499,204       | 499,204   | 485,476     | 485,591                                  | 0                                       | 13,613                                   | 0                                                         | 13,613                                                   | 0                                                              | 499,204                                        | 0                                        | 0                                | 0                             | 11,838                                              | 09/25/2043                       |
| 828807-BF-3          | SIMON PROPERTY GROUP INC 5.625% 08/15/14              |         | 08/15/2014    | Maturity            |                           | 1,000,000     | 1,000,000 | 996,265     | 999,625                                  | 0                                       | 375                                      | 0                                                         | 375                                                      | 0                                                              | 1,000,000                                      | 0                                        | 0                                | 0                             | 56,250                                              | 08/15/2014                       |
| 829259-AP-5          | SINCLAIR TELEVISION 6.375% 11/01/21                   |         | 01/28/2014    | Tax Free Exchange   |                           | 400,000       | 400,000   | 400,000     | 400,000                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 400,000                                        | 0                                        | 0                                | 0                             | 7,650                                               | 11/01/2021                       |
| 863579-P8-5          | SARM 2006-1 5A1 2.578% 02/25/36                       |         | 07/01/2014    | Paydown             |                           | 464,800       | 466,895   | 455,456     | 455,927                                  | 0                                       | 8,873                                    | 0                                                         | 8,873                                                    | 0                                                              | 464,800                                        | 0                                        | 0                                | 0                             | 2,453                                               | 02/25/2036                       |
| 86359A-Q5-5          | SASC 2003-28XS A5 6.033% 09/25/33                     |         | 12/01/2014    | Paydown             |                           | 204,340       | 204,340   | 204,276     | 203,244                                  | 0                                       | 1,096                                    | 0                                                         | 1,096                                                    | 0                                                              | 204,340                                        | 0                                        | 0                                | 0                             | 6,683                                               | 09/25/2033                       |
| 86359D-NK-9          | SASC 2005-15 2A1 5.750% 08/25/35                      |         | 12/01/2014    | Paydown             |                           | 951,706       | 951,706   | 936,798     | 941,922                                  | 0                                       | 9,783                                    | 0                                                         | 9,783                                                    | 0                                                              | 951,706                                        | 0                                        | 0                                | 0                             | 33,535                                              | 08/25/2035                       |
| 86359D-SR-9          | SASC 2005-17 5A1 5.500% 10/25/35                      |         | 12/01/2014    | Paydown             |                           | 492,829       | 515,044   | 479,970     | 479,073                                  | 0                                       | 13,756                                   | 0                                                         | 13,756                                                   | 0                                                              | 492,829                                        | 0                                        | 0                                | 0                             | 16,755                                              | 10/25/2035                       |
| 864486-AE-5          | SUBURBAN PROPANE PARTNRS 7.500% 10/01/18              |         | 05/12/2014    | TENDER OFFER        |                           | 36,086        | 34,000    | 35,006      | 34,754                                   | 0                                       | (103)                                    | 0                                                         | (103)                                                    | 0                                                              | 34,651                                         | 0                                        | 1,435                            | 1,435                         | 1,672                                               | 10/01/2018                       |
| 867363-AE-3          | SUNGARD DATA SYSTEMS 4.875% 01/15/14                  |         | 01/15/2014    | Maturity            |                           | 104,000       | 104,000   | 87,620      | 103,891                                  | 0                                       | 109                                      | 0                                                         | 109                                                      | 0                                                              | 104,000                                        | 0                                        | 0                                | 0                             | 2,535                                               | 01/15/2014                       |
| 86765B-AF-6          | SUNOCO LOGISTICS PARTNER 8.750% 02/15/14              |         | 02/15/2014    | Maturity            |                           | 500,000       | 500,000   | 499,975     | 499,824                                  | 0                                       | 176                                      | 0                                                         | 176                                                      | 0                                                              | 500,000                                        | 0                                        | 0                                | 0                             | 21,875                                              | 02/15/2014                       |
| 872225-AH-0          | TBW 2006-5 A6 5.900% 11/25/36                         |         | 12/01/2014    | Paydown             |                           | 879,594       | 879,594   | 876,153     | 877,427                                  | 0                                       | 2,167                                    | 0                                                         | 2,167                                                    | 0                                                              | 879,594                                        | 0                                        | 0                                | 0                             | 22,213                                              | 11/25/2036                       |
| 87243Q-AA-4          | TENET HEALTHCARE CORP 6.000% 10/01/20                 |         | 05/12/2014    | Tax Free Exchange   |                           | 685,224       | 678,000   | 685,788     | 685,562                                  | 0                                       | (338)                                    | 0                                                         | (338)                                                    | 0                                                              | 685,224                                        | 0                                        | 0                                | 0                             | 25,425                                              | 10/01/2020                       |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                    | 2                                               | 3       | 4             | 5                        | 6                         | 7             | 8         | 9           | 10                                       | Change In Book/Adjusted Carrying Value  |                                          |                                                           |                                                          |                                                                | 16                                             | 17                                       | 18                               | 19                            | 20                                                  | 21                               |
|----------------------|-------------------------------------------------|---------|---------------|--------------------------|---------------------------|---------------|-----------|-------------|------------------------------------------|-----------------------------------------|------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|-----------------------------------------------------|----------------------------------|
|                      |                                                 |         |               |                          |                           |               |           |             |                                          | 11                                      | 12                                       | 13                                                        | 14                                                       | 15                                                             |                                                |                                          |                                  |                               |                                                     |                                  |
| CUSIP Identification | Description                                     | Foreign | Disposal Date | Name of Purchaser        | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 87612E-BA-3          | TARGET CORP 4.000% 07/01/42                     |         | 10/30/2014    | KEY BANC-MCDONALD        |                           | 1,921,540     | 2,000,000 | 1,957,180   | 1,958,326                                | 0                                       | 573                                      | 0                                                         | 573                                                      | 0                                                              | 1,958,899                                      | 0                                        | (37,359)                         | (37,359)                      | 107,333                                             | 07/01/2042                       |
| 88031J-AB-2          | TENASKA GEORGIA PARTNERS 9.500% 02/01/30        |         | 08/01/2014    | Redemption               |                           | 75,011        | 75,011    | 75,011      | 75,011                                   | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 75,011                                         | 0                                        | 0                                | 0                             | 5,345                                               | 02/01/2030                       |
| 88033G-BY-5          | TENET HEALTHCARE 4.500% 04/01/2021              |         | 01/01/2014    | Income Adjustment        |                           |               |           |             |                                          | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              |                                                |                                          |                                  |                               | (4,988)                                             | 04/01/2021                       |
| 880349-AN-5          | TENNECO INC 7.750% 08/15/18                     |         | 12/05/2014    | TENDER OFFER             |                           | 731,494       | 701,000   | 708,010     | 705,190                                  | 0                                       | (1,448)                                  | 0                                                         | (1,448)                                                  | 0                                                              | 703,742                                        | 0                                        | 27,752                           | 27,752                        | 70,928                                              | 08/15/2018                       |
| 881600-AA-1          | TESORO LOGISTICS LP/CORP 5.875% 10/01/20        |         | 09/18/2014    | Call 105.8750            |                           | 42,350        | 40,000    | 40,000      | 40,000                                   | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 40,000                                         | 0                                        | 2,350                            | 2,350                         | 2,265                                               | 10/01/2020                       |
| 882491-AQ-6          | TEXAS INDUSTRIES INC 9.250% 08/15/20            |         | 08/01/2014    | Call 100.0000            |                           | 52,000        | 52,000    | 52,000      | 52,000                                   | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 52,000                                         | 0                                        | 0                                | 0                             | 11,658                                              | 08/15/2020                       |
| 88830M-AG-7          | TITAN INTERNATIONAL INC 6.875% 10/01/20         |         | 06/27/2014    | Tax Free Exchange        |                           | 1,361,053     | 1,356,000 | 1,361,700   | 1,361,454                                | 0                                       | (401)                                    | 0                                                         | (401)                                                    | 0                                                              | 1,361,053                                      | 0                                        | 0                                | 0                             | 67,329                                              | 10/01/2020                       |
| 890027-AA-3          | TOMKINS LLC 9.000% 10/01/18                     |         | 07/14/2014    | Call 100.0000            |                           | 10,000        | 10,000    | 10,000      | 10,000                                   | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 10,000                                         | 0                                        | 0                                | 0                             | 1,336                                               | 10/01/2018                       |
| 89233P-4B-9          | TOYOTA MOTOR CREDIT CORP 3.200% 06/17/15        |         | 06/26/2014    | SUSQUEHANNA              |                           | 1,027,860     | 1,000,000 | 998,760     | 999,608                                  | 0                                       | 129                                      | 0                                                         | 129                                                      | 0                                                              | 999,736                                        | 0                                        | 28,124                           | 28,124                        | 16,889                                              | 06/17/2015                       |
| 893647-AP-2          | TRANSDIGM INC 7.750% 12/15/18                   |         | 05/22/2014    | TENDER OFFER             |                           | 538,345       | 500,000   | 500,000     | 500,000                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 500,000                                        | 0                                        | 38,345                           | 38,345                        | 18,191                                              | 12/15/2018                       |
| 91019P-CJ-9          | UNITED DOMINION REALTY 5.130% 01/15/14          |         | 01/15/2014    | Maturity                 |                           | 700,000       | 700,000   | 702,506     | 701,253                                  | 0                                       | (1,253)                                  | 0                                                         | (1,253)                                                  | 0                                                              | 700,000                                        | 0                                        | 0                                | 0                             | 8,978                                               | 01/15/2014                       |
| 92903P-AA-7          | VORNADO DP LLC 2010-VNO A1 2.970%               |         | 09/13/28      | Paydown                  |                           | 94,525        | 94,525    | 94,525      | 94,494                                   | 0                                       | 31                                       | 0                                                         | 31                                                       | 0                                                              | 94,525                                         | 0                                        | 0                                | 0                             | 1,530                                               | 09/13/2028                       |
| 92928Q-AB-4          | WEA FINANCE LLC 4.625% 05/10/21                 |         | 07/23/2014    | Call 100.0000            |                           | 5,700,000     | 5,700,000 | 6,179,764   | 6,143,927                                | 0                                       | (31,477)                                 | 0                                                         | (31,477)                                                 | 0                                                              | 6,112,450                                      | 0                                        | (412,450)                        | (412,450)                     | 973,475                                             | 05/10/2021                       |
| 92933W-AB-4          | WEA FINANCE/WT FIN AUST 6.750% 09/02/19         |         | 07/23/2014    | Call 100.0000            |                           | 6,746,000     | 6,746,000 | 7,949,011   | 7,693,962                                | 0                                       | (84,640)                                 | 0                                                         | (84,640)                                                 | 0                                                              | 7,609,322                                      | 0                                        | (863,322)                        | (863,322)                     | 1,874,309                                           | 09/02/2019                       |
| 929766-C3-5          | WBCMT 2005-C17 A4 5.083% 03/15/42               |         | 12/01/2014    | Paydown                  |                           | 1,000,000     | 1,000,000 | 908,594     | 979,983                                  | 0                                       | 20,017                                   | 0                                                         | 20,017                                                   | 0                                                              | 1,000,000                                      | 0                                        | 0                                | 0                             | 43,556                                              | 03/15/2042                       |
| 929766-R5-4          | WBCMT 2005-C18 A4 4.935% 04/15/42               |         | 12/01/2014    | Paydown                  |                           | 3,116,016     | 3,116,016 | 2,929,250   | 3,072,592                                | 0                                       | 43,424                                   | 0                                                         | 43,424                                                   | 0                                                              | 3,116,016                                      | 0                                        | 0                                | 0                             | 139,631                                             | 04/15/2042                       |
| 929766-YX-5          | WBCMT 2005-C16 A4 4.847% 10/15/41               |         | 10/01/2014    | Paydown                  |                           | 1,000,000     | 1,000,000 | 826,563     | 968,231                                  | 0                                       | 31,769                                   | 0                                                         | 31,769                                                   | 0                                                              | 1,000,000                                      | 0                                        | 0                                | 0                             | 32,102                                              | 10/15/2041                       |
| 92978Q-AD-9          | WBCMT 2007-C30 APB 5.294% 12/15/43              |         | 12/01/2014    | Paydown                  |                           | 225,526       | 225,526   | 228,133     | 226,196                                  | 0                                       | (670)                                    | 0                                                         | (670)                                                    | 0                                                              | 225,526                                        | 0                                        | 0                                | 0                             | 6,754                                               | 12/15/2043                       |
| 939344-AR-8          | WMALT 2006-4 3A6 6.102% 05/25/36                |         | 12/01/2014    | Paydown                  |                           | 66,475        | 154,807   | 116,676     | 119,894                                  | 0                                       | (53,419)                                 | 0                                                         | (53,419)                                                 | 0                                                              | 66,475                                         | 0                                        | 0                                | 0                             | 3,410                                               | 05/25/2036                       |
| 93935W-AD-6          | WMALT MORTGAGE SER 2006-9 CL A3 5.595% 10/25/36 |         | 12/01/2014    | Paydown                  |                           | 132,543       | 132,543   | 94,835      | 94,739                                   | 0                                       | 37,804                                   | 0                                                         | 37,804                                                   | 0                                                              | 132,543                                        | 0                                        | 0                                | 0                             | 3,561                                               | 10/25/2036                       |
| 94874R-CN-4          | WEINGARTEN REALTY INVEST 4.857% 01/15/14        |         | 01/15/2014    | Maturity                 |                           | 1,200,000     | 1,200,000 | 1,153,097   | 1,199,709                                | 0                                       | 291                                      | 0                                                         | 291                                                      | 0                                                              | 1,200,000                                      | 0                                        | 0                                | 0                             | 19,428                                              | 01/15/2014                       |
| 94974B-FC-9          | WELLS FARGO CO 3.500% 03/08/22                  |         | 01/15/2014    | FTN FINANCIAL            |                           | 1,005,820     | 1,000,000 | 1,043,090   | 1,039,343                                | 0                                       | (231)                                    | 0                                                         | (231)                                                    | 0                                                              | 1,039,111                                      | 0                                        | (33,291)                         | (33,291)                      | 12,931                                              | 03/08/2022                       |
| 952355-AH-8          | WEST CORP 8.625% 10/01/18                       |         | 06/24/2014    | TENDER OFFER             |                           | 89,300        | 84,000    | 86,252      | 85,329                                   | 0                                       | (220)                                    | 0                                                         | (220)                                                    | 0                                                              | 85,109                                         | 0                                        | 4,191                            | 4,191                         | 6,963                                               | 10/01/2018                       |
| 958587-BJ-5          | WESTERN MASS EL CO 3.500% 09/15/21              |         | 12/18/2014    | FTN FINANCIAL            |                           | 1,608,079     | 1,550,000 | 1,682,665   | 1,672,686                                | 0                                       | (14,906)                                 | 0                                                         | (14,906)                                                 | 0                                                              | 1,657,780                                      | 0                                        | (49,702)                         | (49,702)                      | 69,018                                              | 09/15/2021                       |
| 96041U-AA-0          | WLAKE ABS 0.550% 10/15/14                       |         | 06/15/2014    | SECURITIES               |                           | 294,436       | 294,436   | 294,436     | 294,436                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 294,436                                        | 0                                        | 0                                | 0                             | 454                                                 | 10/15/2014                       |
| 146900-AG-0          | CASCADES INC 7.750% 12/15/17                    | A       | 06/05/2014    | WELLS FARGO              |                           | 210,989       | 202,000   | 199,193     | 200,304                                  | 0                                       | 164                                      | 0                                                         | 164                                                      | 0                                                              | 200,468                                        | 0                                        | 10,521                           | 10,521                        | 7,436                                               | 12/15/2017                       |
| 73755L-AE-7          | POTASH CORP 5.250% 05/15/14                     | A       | 04/07/2014    | Call 100.0000            |                           | 1,000,000     | 1,000,000 | 997,570     | 999,670                                  | 0                                       | 157                                      | 0                                                         | 157                                                      | 0                                                              | 999,827                                        | 0                                        | 173                              | 173                           | 25,678                                              | 05/15/2014                       |
| 77531Q-AD-0          | ROGERS WIRELESS INC 6.375% 03/01/14             | A       | 02/27/2014    | TENDER OFFER             |                           | 230,575       | 230,000   | 230,863     | 229,970                                  | 0                                       | 26                                       | 0                                                         | 26                                                       | 0                                                              | 229,996                                        | 0                                        | 579                              | 579                           | 7,168                                               | 03/01/2014                       |
| 87971K-AG-2          | TEMBEC INDUSTRIES INC 11.250% 12/15/18          | A       | 10/03/2014    | TENDER OFFER             |                           | 121,846       | 113,000   | 112,528     | 112,673                                  | 0                                       | (55)                                     | 0                                                         | (55)                                                     | 0                                                              | 112,618                                        | 0                                        | 9,228                            | 9,228                         | 10,099                                              | 12/15/2018                       |
| 92658T-AM-0          | VIDEOTRON LTD 9.125% 04/15/18                   | A       | 04/24/2014    | Call 103.0420            |                           | 49,460        | 48,000    | 47,275      | 47,588                                   | 0                                       | 19                                       | 0                                                         | 19                                                       | 0                                                              | 47,607                                         | 0                                        | 1,853                            | 1,853                         | 1,570                                               | 04/15/2018                       |
| 02964W-AF-2          | AMERICA MOVIL SA de CV 5.500% 03/01/14          | F       | 03/01/2014    | Maturity                 |                           | 1,000,000     | 1,000,000 | 972,410     | 999,097                                  | 0                                       | 903                                      | 0                                                         | 903                                                      | 0                                                              | 1,000,000                                      | 0                                        | 0                                | 0                             | 27,500                                              | 03/01/2014                       |
| 046353-AA-6          | ASTRAZENECA PLC 5.400% 06/01/14                 | F       | 06/01/2014    | Maturity                 |                           | 1,000,000     | 1,000,000 | 1,069,070   | 1,006,219                                | 0                                       | (6,219)                                  | 0                                                         | (6,219)                                                  | 0                                                              | 1,000,000                                      | 0                                        | 0                                | 0                             | 27,000                                              | 06/01/2014                       |
| 055451-AG-3          | BHP FINANCE USA 5.500% 04/01/14                 | F       | 04/01/2014    | Maturity                 |                           | 1,000,000     | 1,000,000 | 996,660     | 999,621                                  | 0                                       | 379                                      | 0                                                         | 379                                                      | 0                                                              | 1,000,000                                      | 0                                        | 0                                | 0                             | 27,500                                              | 04/01/2014                       |
| 055451-AQ-1          | BHP FINANCE USA 2.875% 02/24/22                 | F       | 12/09/2014    | RBC/DAIN                 |                           | 3,005,940     | 3,000,000 | 2,971,920   | 2,976,449                                | 0                                       | 2,438                                    | 0                                                         | 2,438                                                    | 0                                                              | 2,978,887                                      | 0                                        | 27,053                           | 27,053                        | 112,125                                             | 02/24/2022                       |
| 05565Q-BL-1          | BP CAPITAL MARKETS 3.625% 05/08/14              | F       | 05/08/2014    | Maturity                 |                           | 1,000,000     | 1,000,000 | 990,270     | 999,170                                  | 0                                       | 830                                      | 0                                                         | 830                                                      | 0                                                              | 1,000,000                                      | 0                                        | 0                                | 0                             | 18,125                                              | 05/08/2014                       |
| 12621V-AA-3          | CNOOC FIN 2011 4.250% 01/26/21                  | F       | 05/19/2014    | MORGAN STANLEY FIXED INC |                           | 3,163,740     | 3,000,000 | 3,148,050   | 3,123,551                                | 0                                       | (6,129)                                  | 0                                                         | (6,129)                                                  | 0                                                              | 3,117,422                                      | 0                                        | 46,318                           | 46,318                        | 104,833                                             | 01/26/2021                       |
| 256853-AA-0          | DOLPHIN ENERGY LTD 5.888% 06/15/19              | F       | 12/15/2014    | Redemption               |                           | 139,800       | 139,800   | 139,800     | 139,800                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 139,800                                        | 0                                        | 0                                | 0                             | 6,151                                               | 06/15/2019                       |
| 302203-AA-2          | EXPRO FINANCE LUXEMBOURG 8.500% 12/15/16        | F       | 09/01/2014    | 100.0000                 |                           | 175,140       | 168,000   | 164,971     | 166,320                                  | 0                                       | 288                                      | 0                                                         | 288                                                      | 0                                                              | 166,608                                        | 0                                        | 8,532                            | 8,532                         | 10,194                                              | 12/15/2016                       |
| 35177P-AS-6          | ORANGE SA 4.375% 07/18/14                       | F       | 03/12/2014    | Call 100.0000            |                           | 1,000,000     | 1,000,000 | 995,430     | 999,454                                  | 0                                       | 150                                      | 0                                                         | 150                                                      | 0                                                              | 999,604                                        | 0                                        | 396                              | 396                           | 42,503                                              | 07/18/2014                       |
| 45074G-AA-8          | IBERDROLA FIN 3.800% 09/11/14                   | F       | 09/11/2014    | Maturity                 |                           | 4,000,000     | 4,000,000 | 4,014,720   | 4,002,152                                | 0                                       | (2,152)                                  | 0                                                         | (2,152)                                                  | 0                                                              | 4,000,000                                      | 0                                        | 0                                | 0                             | 152,000                                             | 09/11/2014                       |
| 45824T-AN-5          | INTELSAT JACKSON HLDG 5.500% 08/01/23           | F       | 06/05/2014    | Tax Free Exchange        |                           | 1,767,505     | 1,763,000 | 1,767,931   | 1,767,715                                | 0                                       | (210)                                    | 0                                                         | (210)                                                    | 0                                                              | 1,767,505                                      | 0                                        | 0                                | 0                             | 63,566                                              | 08/01/2023                       |
| 50178R-AB-7          | LBG CAPITAL NO. 1 PLC 7.875% 11/01/20           | F       | 03/20/2014    | MORGAN STANLEY FIXED INC |                           | 1,378,125     | 1,250,000 | 1,050,000   | 1,100,005                                | 0                                       | 3,667                                    | 0                                                         | 3,667                                                    | 0                                                              | 1,103,672                                      | 0                                        | 274,453                          | 274,453                       | 39,375                                              | 11/01/2020                       |
| 686194-B*-1          | ORIFLAME COSMTCS PP 4.740% 07/13/18             | F       | 07/01/2014    | Tax Free Exchange        |                           | 500,000       | 500,000   | 500,000     | 500,000                                  | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 500,000                                        | 0                                        | 0                                | 0                             | 22,910                                              | 07/13/2018                       |
| 75405T-AA-7          | RASGAS II 5.298% 09/30/20                       | F       | 09/30/2014    | Redemption               |                           | 90,800        | 90,800    | 90,800      | 90,800                                   | 0                                       | 0                                        | 0                                                         | 0                                                        | 0                                                              | 90,800                                         | 0                                        | 0                                | 0                             | 3,619                                               | 09/30/2020                       |
| 78572M-AD-7          | SABMiller PLC 6.500% 07/01/16                   | F       | 12/08/2014    | Call 100.0000            |                           | 1,500,000     | 1,500,000 | 1,430,005   | 1,471,673                                | 0                                       | 9,884                                    | 0                                                         | 9,884                                                    | 0                                                              | 1,481,557                                      | 0                                        | 18,443                           | 18,443                        | 277,826                                             | 07/01/2016                       |
| 81180W-AD-3          | SEAGATE HDD CAYMAN 6.875% 05/01/20              | F       | 05/30/2014    | TENDER OFFER             |                           | 116,495       | 107,000   | 111,815     | 110,916                                  | 0                                       | (373)                                    | 0                                                         | (373)                                                    | 0                                                              | 110,543                                        | 0                                        | 5,952                            | 5,952                         | 4,639                                               | 05/01/2020                       |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                                                                               | 2                                       | 3            | 4                | 5                                   | 6                               | 7                  | 8           | 9           | 10                                                   | Change In Book/Adjusted Carrying Value           |                                                        |                                                                               |                                                                            |                                                                                     | 16                                                            | 17                                                   | 18                                     | 19                                  | 20                                                                    | 21                                             |     |
|---------------------------------------------------------------------------------|-----------------------------------------|--------------|------------------|-------------------------------------|---------------------------------|--------------------|-------------|-------------|------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|----------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|-----|
|                                                                                 |                                         |              |                  |                                     |                                 |                    |             |             |                                                      | 11                                               | 12                                                     | 13                                                                            | 14                                                                         | 15                                                                                  |                                                               |                                                      |                                        |                                     |                                                                       |                                                |     |
| CUSIP<br>Identi-<br>fication                                                    | Description                             | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser                | Number of<br>Shares of<br>Stock | Con-<br>sideration | Par Value   | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>Decrease | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date |     |
| 85771S-AB-2                                                                     | STATOILHYDRO ASA 3.875% 04/15/14        | F            | 04/15/2014       | Maturity<br>JP MORGAN SEC FIXED INC |                                 | 500,000            | 500,000     | 496,885     | 499,750                                              | 0                                                | 250                                                    | 0                                                                             | 250                                                                        | 0                                                                                   | 500,000                                                       | 0                                                    | 0                                      | 0                                   | 9,688                                                                 | 04/15/2014                                     |     |
| 88157S-AA-2                                                                     | TESCO PLC 5.500% 11/15/17               | F            | 10/06/2014       |                                     |                                 | 2,164,600          | 2,000,000   | 1,982,750   | 1,991,574                                            | 0                                                | 1,535                                                  | 0                                                                             | 1,535                                                                      | 0                                                                                   | 1,993,109                                                     | 0                                                    | 171,491                                | 171,491                             | 99,000                                                                | 11/15/2017                                     |     |
| 97314X-AH-7                                                                     | WIND ACQUISITION FIN SA 7.250% 02/15/18 | F            | 07/08/2014       | TENDER OFFER                        |                                 | 361,768            | 342,000     | 358,690     | 355,505                                              | 0                                                | (2,294)                                                | 0                                                                             | (2,294)                                                                    | 0                                                                                   | 353,211                                                       | 0                                                    | 8,557                                  | 8,557                               | 17,758                                                                | 02/15/2018                                     |     |
| 984851-AA-3                                                                     | YARA INTERNATIONAL ASA 5.250% 12/15/14  | F            | 12/15/2014       | Maturity                            |                                 | 3,000,000          | 3,000,000   | 2,994,240   | 2,999,246                                            | 0                                                | 754                                                    | 0                                                                             | 754                                                                        | 0                                                                                   | 3,000,000                                                     | 0                                                    | 0                                      | 0                                   | 157,500                                                               | 12/15/2014                                     |     |
| N4445#-AB-2                                                                     | IMTECH CAPITAL PP 7.250% 12/15/21       | F            | 06/19/2014       | PRIVATE PLACEMENT                   |                                 | 2,703,823          | 3,000,000   | 3,000,000   | 3,000,000                                            | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 3,000,000                                                     | 0                                                    | (296,177)                              | (296,177)                           | 141,575                                                               | 12/15/2021                                     |     |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)         |                                         |              |                  |                                     |                                 | 196,123,108        | 198,182,399 | 195,805,168 | 196,620,974                                          | 61,546                                           | 211,332                                                | 2,960                                                                         | 269,918                                                                    | 0                                                                                   | 196,890,887                                                   | 0                                                    | (767,782)                              | (767,782)                           | 11,598,243                                                            | XXX                                            |     |
| 17311H-20-9                                                                     | CITIGROUP CAPITAL XVII                  |              | 04/28/2014       | Call 25.0000                        |                                 | 583,300            | 23,332      | 471,306     | 471,453                                              | 0                                                | 36                                                     | 0                                                                             | 36                                                                         | 0                                                                                   | 471,489                                                       | 0                                                    | 111,811                                | 111,811                             | 13,684                                                                | 03/15/2067                                     |     |
| 236363-AA-5                                                                     | DANSKE BANK A/S 5.914% 06/16/14         | F            | 06/16/2014       | Call 100.0000                       |                                 | 3,000,000          | 3,000,000   | 3,017,760   | 3,017,760                                            | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 3,017,760                                                     | 0                                                    | (17,760)                               | (17,760)                            | 88,710                                                                | 06/16/2014                                     |     |
| 4899999. Subtotal - Bonds - Hybrid Securities                                   |                                         |              |                  |                                     |                                 | 3,583,300          | 3,023,332   | 3,489,066   | 3,489,213                                            | 0                                                | 36                                                     | 0                                                                             | 36                                                                         | 0                                                                                   | 3,489,249                                                     | 0                                                    | 94,051                                 | 94,051                              | 102,394                                                               | XXX                                            |     |
| 8399997. Total - Bonds - Part 4                                                 |                                         |              |                  |                                     |                                 | 267,376,341        | 268,610,984 | 268,321,905 | 269,054,142                                          | 61,546                                           | (935,033)                                              | 2,960                                                                         | (876,447)                                                                  | 0                                                                                   | 268,177,690                                                   | 0                                                    | (801,350)                              | (801,350)                           | 13,048,523                                                            | XXX                                            |     |
| 8399998. Total - Bonds - Part 5                                                 |                                         |              |                  |                                     |                                 | 50,292,359         | 44,007,267  | 44,135,389  |                                                      | 0                                                | (159,398)                                              | 0                                                                             | (159,398)                                                                  | 0                                                                                   | 43,975,990                                                    | 0                                                    | 6,316,369                              | 6,316,369                           | 760,011                                                               | XXX                                            |     |
| 8399999. Total - Bonds                                                          |                                         |              |                  |                                     |                                 | 317,668,700        | 312,618,251 | 312,457,294 | 269,054,142                                          | 61,546                                           | (1,094,431)                                            | 2,960                                                                         | (1,035,845)                                                                | 0                                                                                   | 312,153,680                                                   | 0                                                    | 5,515,019                              | 5,515,019                           | 13,808,534                                                            | XXX                                            |     |
| 8999997. Total - Preferred Stocks - Part 4                                      |                                         |              |                  |                                     |                                 | 0                  | XXX         | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 8999998. Total - Preferred Stocks - Part 5                                      |                                         |              |                  |                                     |                                 |                    | XXX         |             |                                                      |                                                  |                                                        |                                                                               |                                                                            |                                                                                     |                                                               |                                                      |                                        |                                     |                                                                       | XXX                                            |     |
| 8999999. Total - Preferred Stocks                                               |                                         |              |                  |                                     |                                 | 0                  | XXX         | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 0                                              | XXX |
| 020002-10-1                                                                     | ALLSTATE CORPORATION                    |              | 03/19/2014       | BNY CONVERG-SOFT                    | 49,537,000                      | 2,744,179          |             | 1,504,776   | 2,701,748                                            | (1,196,972)                                      | 0                                                      | 0                                                                             | (1,196,972)                                                                | 0                                                                                   | 1,504,776                                                     | 0                                                    | 1,239,404                              | 1,239,404                           | 26,255                                                                |                                                |     |
| 31428X-10-6                                                                     | FEDEX CORP                              |              | 09/26/2014       | CSFB-CSA-EQUITY                     | 7,119,000                       | 1,125,244          |             | 556,706     | 1,023,499                                            | (466,793)                                        | 0                                                      | 0                                                                             | (466,793)                                                                  | 0                                                                                   | 556,706                                                       | 0                                                    | 568,538                                | 568,538                             | 4,983                                                                 |                                                |     |
| 38141G-10-4                                                                     | GOLDMAN SACHS GROUP INC                 |              | 01/01/2014       | LITIGATION                          | 0.000                           | 0                  |             | 0           | 0                                                    | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 0                                                             | 0                                                    | 0                                      | 0                                   | 0                                                                     | 795                                            |     |
| 38259P-50-8                                                                     | GOOGLE INC CLASS A                      |              | 04/03/2014       | Spin Off                            | 0.000                           | 6,054,945          |             | 6,054,945   | 6,396,966                                            | (342,021)                                        | 0                                                      | 0                                                                             | (342,021)                                                                  | 0                                                                                   | 6,054,945                                                     | 0                                                    | 0                                      | 0                                   | 0                                                                     |                                                |     |
| 594918-10-4                                                                     | MICROSOFT CORP                          |              | 07/17/2014       | BNY CONVERG-SOFT                    | 66,830,000                      | 2,991,184          |             | 1,550,175   | 2,500,110                                            | (949,935)                                        | 0                                                      | 0                                                                             | (949,935)                                                                  | 0                                                                                   | 1,550,175                                                     | 0                                                    | 1,441,009                              | 1,441,009                           | 37,425                                                                |                                                |     |
| 812350-10-6                                                                     | SEARS HOLDINGS CORP                     |              | 05/13/2014       | BNY CONVERG-SOFT                    | 7,131,000                       | 307,271            |             | 175,866     | 283,356                                              | (107,490)                                        | 0                                                      | 0                                                                             | (107,490)                                                                  | 0                                                                                   | 175,866                                                       | 0                                                    | 131,404                                | 131,404                             | 0                                                                     |                                                |     |
| 812350-10-6                                                                     | SEARS HOLDINGS CORP                     |              | 04/07/2014       | Spin Off                            | 0.000                           | 41,179             |             | 41,179      | 66,348                                               | (25,169)                                         | 0                                                      | 0                                                                             | (25,169)                                                                   | 0                                                                                   | 41,179                                                        | 0                                                    | 0                                      | 0                                   | 0                                                                     |                                                |     |
| 88732J-20-7                                                                     | TIME WARNER CABLE INC                   |              | 12/12/2014       | CSFB-CSA-EQUITY                     | 6,885,000                       | 1,006,584          |             | 288,619     | 932,918                                              | (644,298)                                        | 0                                                      | 0                                                                             | (644,298)                                                                  | 0                                                                                   | 288,619                                                       | 0                                                    | 717,965                                | 717,965                             | 20,655                                                                |                                                |     |
| 81234D-10-9                                                                     | SEARS CANADA INC                        | A            | 05/13/2014       | BNY CONVERG-SOFT                    | 3,054,000                       | 44,857             |             | 149         | 39,702                                               | (39,553)                                         | 0                                                      | 0                                                                             | (39,553)                                                                   | 0                                                                                   | 149                                                           | 0                                                    | 44,708                                 | 44,708                              | 0                                                                     |                                                |     |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) |                                         |              |                  |                                     |                                 | 14,315,443         | XXX         | 10,172,415  | 13,944,647                                           | (3,772,231)                                      | 0                                                      | 0                                                                             | (3,772,231)                                                                | 0                                                                                   | 10,172,415                                                    | 0                                                    | 4,143,028                              | 4,143,028                           | 90,113                                                                | XXX                                            |     |
| 9799997. Total - Common Stocks - Part 4                                         |                                         |              |                  |                                     |                                 | 14,315,443         | XXX         | 10,172,415  | 13,944,647                                           | (3,772,231)                                      | 0                                                      | 0                                                                             | (3,772,231)                                                                | 0                                                                                   | 10,172,415                                                    | 0                                                    | 4,143,028                              | 4,143,028                           | 90,113                                                                | XXX                                            |     |
| 9799998. Total - Common Stocks - Part 5                                         |                                         |              |                  |                                     |                                 | 108,276            | XXX         | 41,180      |                                                      | 0                                                | 0                                                      | 0                                                                             | 0                                                                          | 0                                                                                   | 41,180                                                        | 0                                                    | 67,096                                 | 67,096                              | 0                                                                     | XXX                                            |     |
| 9799999. Total - Common Stocks                                                  |                                         |              |                  |                                     |                                 | 14,423,719         | XXX         | 10,213,595  | 13,944,647                                           | (3,772,231)                                      | 0                                                      | 0                                                                             | (3,772,231)                                                                | 0                                                                                   | 10,213,595                                                    | 0                                                    | 4,210,124                              | 4,210,124                           | 90,113                                                                | XXX                                            |     |
| 9899999. Total - Preferred and Common Stocks                                    |                                         |              |                  |                                     |                                 | 14,423,719         | XXX         | 10,213,595  | 13,944,647                                           | (3,772,231)                                      | 0                                                      | 0                                                                             | (3,772,231)                                                                | 0                                                                                   | 10,213,595                                                    | 0                                                    | 4,210,124                              | 4,210,124                           | 90,113                                                                | XXX                                            |     |
| 9999999 - Totals                                                                |                                         |              |                  |                                     |                                 | 332,092,419        | XXX         | 322,670,889 | 282,998,789                                          | (3,710,685)                                      | (1,094,431)                                            | 2,960                                                                         | (4,808,076)                                                                | 0                                                                                   | 322,367,275                                                   | 0                                                    | 9,725,143                              | 9,725,143                           | 13,898,647                                                            | XXX                                            |     |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1                                                                    | 2                                                  | 3            | 4                | 5                         | 6                | 7                    | 8                                                            | 9           | 10                 | 11                                                    | Change in Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                               |                                                                                     | 17                                                   | 18                                        | 19                                  | 20                                                         | 21                                                  |
|----------------------------------------------------------------------|----------------------------------------------------|--------------|------------------|---------------------------|------------------|----------------------|--------------------------------------------------------------|-------------|--------------------|-------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|------------------------------------------------------------|-----------------------------------------------------|
|                                                                      |                                                    |              |                  |                           |                  |                      |                                                              |             |                    |                                                       | 12                                                 | 13                                                     | 14                                                                            | 15                                                                            | 16                                                                                  |                                                      |                                           |                                     |                                                            |                                                     |
| CUSIP<br>Identi-<br>fication                                         | Description                                        | For-<br>eign | Date<br>Acquired | Name of Vendor            | Disposal<br>Date | Name of<br>Purchaser | Par Value<br>(Bonds)<br>or<br>Number of<br>Shares<br>(Stock) | Actual Cost | Consid-<br>eration | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Valu (12 +<br>13 - 14) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Interest<br>and<br>Dividends<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest<br>and<br>Dividends |
| 36176F-Z5-0                                                          | G2 #765164 4.607% 10/20/61                         |              | 09/01/2014       | Interest Capitalization   | 11/01/2014       | Paydown              | 564                                                          | 564         | 564                | 564                                                   | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .8                                                         | .0                                                  |
| 36176F-Z9-2                                                          | G2 #765168 4.615% 11/22/61                         |              | 11/01/2014       | Interest Capitalization   | 12/01/2014       | Paydown              | 961                                                          | 961         | 961                | 961                                                   | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .20                                                        | .0                                                  |
| 36230U-YF-0                                                          | G2 4.684% 09/01/46                                 |              | 10/01/2014       | Interest Capitalization   | 11/01/2014       | Paydown              | 674                                                          | 674         | 674                | 674                                                   | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .12                                                        | .0                                                  |
| 36230U-YL-7                                                          | G2 RF #759715 4.676% 10/26/61                      |              | 10/01/2014       | Interest Capitalization   | 12/01/2014       | Paydown              | 912                                                          | 912         | 912                | 912                                                   | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .18                                                        | .0                                                  |
| 36297E-ZY-4                                                          | G2 #710059 4.500% 11/20/60                         |              | 09/01/2014       | Interest Capitalization   | 11/01/2014       | Paydown              | 1,387                                                        | 1,387       | 1,387              | 1,387                                                 | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .26                                                        | .0                                                  |
|                                                                      | GNMA - CMO 2003-16 Z 5.589% 02/16/44               |              |                  |                           |                  |                      |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
| 38373Y-6Z-2                                                          |                                                    |              | 10/01/2014       | Interest Capitalization   | 12/01/2014       | Paydown              | 51,671                                                       | 51,671      | 51,671             | 51,671                                                | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 1,334                                                      | .0                                                  |
| 690353-C9-6                                                          | OPIC 0.018% 01/15/30                               |              | 11/18/2014       | MELLON CAPITAL MKT        | 12/26/2014       | MELLON CAPITAL MKT   | 500,000                                                      | 500,000     | 500,000            | 500,000                                               | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .45                                                        | .0                                                  |
| 690353-ZZ-3                                                          | OPIC 0.110% 09/15/20                               |              | 07/08/2014       | WELLS FARGO               | 11/24/2014       | WELLS FARGO          | 3,700,000                                                    | 3,700,000   | 3,700,000          | 3,700,000                                             | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 1,539                                                      | .0                                                  |
| 0599999. Subtotal - Bonds - U.S. Governments                         |                                                    |              |                  |                           |                  |                      | 4,256,169                                                    | 4,256,169   | 4,256,169          | 4,256,169                                             | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 3,002                                                      | .0                                                  |
| 666467-F6-5                                                          | NORTHLAKE IL VRDN 0.130% 12/01/34                  |              | 03/10/2014       | PNC CAPITAL MARKETS       | 11/24/2014       | PNC CAPITAL MARKETS  | 1,945,000                                                    | 1,945,000   | 1,945,000          | 1,945,000                                             | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 1,837                                                      | .0                                                  |
| 666467-F6-5                                                          | NORTHLAKE IL VRDN 0.130% 12/01/34                  |              | 03/10/2014       | PNC CAPITAL MARKETS       | 12/01/2014       | Redemption 100.0000  | 355,000                                                      | 355,000     | 355,000            | 355,000                                               | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .268                                                       | .0                                                  |
| 1799999. Subtotal - Bonds - U.S. States, Territories and Possessions |                                                    |              |                  |                           |                  |                      | 2,300,000                                                    | 2,300,000   | 2,300,000          | 2,300,000                                             | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 2,105                                                      | .0                                                  |
| 3138EM-LE-9                                                          | FNMA AL4824 4.000% 09/01/43                        |              | 04/11/2014       | R W PRESSPRICH & CO INC   | 12/01/2014       | Paydown              | 99,592                                                       | 104,572     | 99,592             | 99,592                                                | .0                                                 | (4,980)                                                | .0                                                                            | (4,980)                                                                       | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 1,318                                                      | 122                                                 |
| 31394R-VII-6                                                         | FHLMC 2758 ZG 5.500% 04/15/33                      |              | 07/01/2014       | Interest Capitalization   | 12/01/2014       | Paydown              | 20,342                                                       | 20,342      | 20,342             | 20,342                                                | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .564                                                       | .0                                                  |
|                                                                      | INDIANA ST FIN AUTH ECON 0.620%                    |              | 05/01/34         |                           |                  | Redemption 100.0000  | 1,000,000                                                    | 1,000,000   | 1,000,000          | 1,000,000                                             | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .234                                                       | .0                                                  |
| 45505R-BN-4                                                          | INDIANA ST FIN AUTH ECON 0.400%                    |              | 02/28/2014       | J P MORGAN SEC FIXED INC  | 06/02/2014       | Redemption 100.0000  | 1,500,000                                                    | 1,500,000   | 1,500,000          | 1,500,000                                             | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 1,479                                                      | .0                                                  |
| 45505R-BT-1                                                          | KENTUCKY ST FIN VRDN 0.400% 04/01/31               |              | 08/28/2014       | J P MORGAN SEC FIXED INC  | 12/01/2014       | Redemption 100.0000  | 1,000,000                                                    | 1,000,000   | 1,000,000          | 1,000,000                                             | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 1,010                                                      | .0                                                  |
| 49126R-AC-0                                                          | PENNSYLVANIA ST ECON DEV FING 0.450%               |              | 05/30/2014       | J P MORGAN SEC FIXED INC  | 09/02/2014       | Redemption 100.0000  | 2,400,000                                                    | 2,400,000   | 2,400,000          | 2,400,000                                             | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 2,606                                                      | .0                                                  |
| 708692-B6-2                                                          | 08/01/45                                           |              | 07/31/2014       | MERRILL LYNCH-NY-FX INC   | 11/03/2014       | Redemption 100.0000  | 900,000                                                      | 900,000     | 900,000            | 900,000                                               | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .967                                                       | .10                                                 |
| 708692-BH-0                                                          | PENNSYLVANIA ST ECON DEV FING VRDN 0.400% 06/01/44 |              | 06/25/2014       | SUNTRUST                  | 10/01/2014       | Redemption 100.0000  | 6,919,934                                                    | 6,924,914   | 6,919,934          | 6,919,934                                             | .0                                                 | (4,980)                                                | .0                                                                            | (4,980)                                                                       | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 8,178                                                      | 132                                                 |
| 3199999. Subtotal - Bonds - U.S. Special Revenues                    |                                                    |              |                  |                           |                  |                      | 1,467,000                                                    | 1,477,548   | 1,467,000          | 1,467,000                                             | .0                                                 | (10,548)                                               | .0                                                                            | (10,548)                                                                      | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 36,308                                                     | 24,609                                              |
| 021468-AG-8                                                          | CWALT 2006-14CB A7 6.000% 05/25/36                 |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 7,983              | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 02146J-AD-9                                                          | CWALT 2006-39CB 1A4 6.000% 01/25/37                |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 71,880             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 02151H-AY-1                                                          | CWALT 2007-17CB M1 5.750% 08/25/37                 |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 2                                                            | .0          | 47,899             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 02152A-BH-1                                                          | CWALT 2007-16CB M1 7.842% 08/25/37                 |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 15,966             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 0258M0-CZ-0                                                          | AMERICAN EXPRESS 5.125% 08/25/14                   |              | 02/19/2014       | PIERPOINT SECURITIES      | 08/25/2014       | Maturity             | 500,000                                                      | 512,105     | 500,000            | 500,000                                               | .0                                                 | (12,105)                                               | .0                                                                            | (12,105)                                                                      | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 25,625                                                     | 12,741                                              |
| 04364B-AA-5                                                          | ACER ABS 0.450% 03/10/15                           |              | 03/03/2014       | BANK of AMERICA SEC       | 12/10/2014       | Paydown              | 720,577                                                      | 720,577     | 720,577            | 720,577                                               | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 1,195                                                      | .0                                                  |
|                                                                      |                                                    |              |                  |                           |                  | Redemption 100.0000  | 79,423                                                       | 79,423      | 79,423             | 79,423                                                | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .270                                                       | .0                                                  |
| 04364B-AA-5                                                          | ACER ABS 0.450% 03/10/15                           |              | 03/03/2014       | BANK of AMERICA SEC       | 04/10/2014       |                      |                                                              |             |                    |                                                       | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 05523U-AG-5                                                          | 06/01/14                                           |              | 03/31/2014       | KGS-ALPHA CAPITAL MARKETS | 06/01/2014       | Maturity             | 1,467,000                                                    | 1,477,548   | 1,467,000          | 1,467,000                                             | .0                                                 | (10,548)                                               | .0                                                                            | (10,548)                                                                      | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 36,308                                                     | 24,609                                              |
| 059469-AF-3                                                          | BOAA 2006-7 A6 5.859% 10/25/36                     |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 278,500            | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 05949K-XT-1                                                          | BOAA 2005-2 1CB4 5.500% 03/25/35                   |              | 09/01/2014       | Interest Capitalization   | 12/01/2014       | Paydown              | 4,144                                                        | 4,144       | 2,707              | 4,144                                                 | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .115                                                       | .0                                                  |
| 05950P-AJ-2                                                          | BAFC 2006-H 3A2 2.782% 09/20/46                    |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 185,667            | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 059515-BF-2                                                          | BAFC 2007-3 XA2 5.500% 09/25/34                    |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 2                                                            | .0          | 1,299,666          | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 059522-AX-0                                                          | BAFC 2007-C 1A5 5.293% 05/20/36                    |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 557,000            | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 05954C-BE-7                                                          | BOAMS 2007-3 B1 6.000% 09/25/37                    |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 185,667            | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
|                                                                      | BANK OF AMERICA CORP 7.375% 05/15/14               |              |                  |                           |                  |                      |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
| 06051G-DY-2                                                          | CCO HLDGS LLC/CAP CORP 5.250%                      |              | 03/27/2014       | SUSQUEHANNA               | 05/15/2014       | Maturity             | 1,000,000                                                    | 1,008,510   | 1,000,000          | 1,000,000                                             | .0                                                 | (8,510)                                                | .0                                                                            | (8,510)                                                                       | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 36,875                                                     | 27,861                                              |
| 1248EP-BA-0                                                          | 03/15/21                                           |              | 02/21/2014       | RBC/DAIN                  | 03/12/2014       | Tax Free Exchange    | 1,500,000                                                    | 1,513,125   | 1,513,061          | 1,513,061                                             | .0                                                 | (64)                                                   | .0                                                                            | (64)                                                                          | .0                                                                                  | .0                                                   | .0                                        | .0                                  | 38,719                                                     | 35,219                                              |
| 12628L-AJ-9                                                          | CSAB 2006-4 A6A 5.684% 12/25/36                    |              | 08/13/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 231,004            | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 12667F-3U-7                                                          | CWALT 2005-J1 1A8 5.500% 02/25/35                  |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 90,784             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 12667G-7H-0                                                          | CWALT 2005-46CB A14 5.500% 10/25/35                |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 2                                                            | .0          | 91,806             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 12667G-AH-6                                                          | CWALT 2005-13CB A8 5.500% 05/25/35                 |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 3                                                            | .0          | 127,730            | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 12667G-BD-4                                                          | CWALT 2005-10CB 1A8 5.500% 05/25/35                |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 7,983              | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 12667G-PV-9                                                          | CWALT 2005-20CB 1A3 5.500% 07/25/35                |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 15,966             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 12667G-XD-0                                                          | CWALT 2005-28CB 2A4 5.750% 08/25/35                |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 3                                                            | .0          | 39,916             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 12668A-AL-9                                                          | CWALT 2005-47CB A11 5.500% 10/25/35                |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 63,865             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 12668A-NH-1                                                          | CWALT 2005-54CB 1N1 5.500% 10/25/35                |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 7,983              | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |
| 12668B-YF-4                                                          | CWALT 2006-7CB 1A14 6.000% 05/25/36                |              | 09/02/2014       | Various                   | 09/02/2014       | Various              | 1                                                            | .0          | 15,966             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .0                                        | .0                                  | .0                                                         | .0                                                  |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1                                                                       | 2                                                                   | 3            | 4                | 5                               | 6                | 7                       | 8                                                            | 9           | 10                 | 11                                                    | Change in Book/Adjusted Carrying Value             |                                                        |                                                                            |                                                                               |                                                                                     | 17                                                   | 18                                        | 19                                  | 20                                                         | 21                                                  |
|-------------------------------------------------------------------------|---------------------------------------------------------------------|--------------|------------------|---------------------------------|------------------|-------------------------|--------------------------------------------------------------|-------------|--------------------|-------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|------------------------------------------------------------|-----------------------------------------------------|
|                                                                         |                                                                     |              |                  |                                 |                  |                         |                                                              |             |                    |                                                       | 12                                                 | 13                                                     | 14                                                                         | 15                                                                            | 16                                                                                  |                                                      |                                           |                                     |                                                            |                                                     |
| CUSIP Identification                                                    | Description                                                         | For-<br>eign | Date<br>Acquired | Name of Vendor                  | Disposal<br>Date | Name of<br>Purchaser    | Par Value<br>(Bonds)<br>or<br>Number of<br>Shares<br>(Stock) | Actual Cost | Consid-<br>eration | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization)/<br>Accretion | Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Valu (12 +<br>13 - 14) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Interest<br>and<br>Dividends<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest<br>and<br>Dividends |
| 12668G-A0-6                                                             | CIVL 2006-S9 A3 5.728% 11/25/35                                     |              | 09/02/2014       | Various                         | 09/02/2014       | Various                 | 1                                                            | 0           | 31,932             | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 31,932                                    | 31,932                              | 0                                                          | 0                                                   |
| 12668G-AD-4                                                             | CIVL 2006-S9 A4 5.794% 11/25/35                                     |              | 09/02/2014       | Various                         | 09/02/2014       | Various                 | 1                                                            | 0           | 39,916             | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 39,916                                    | 39,916                              | 0                                                          | 0                                                   |
| 12668W-AU-1                                                             | CIVL 2007-4 A5W 5.528% 03/25/37                                     |              | 09/02/2014       | Various                         | 09/02/2014       | Various                 | 1                                                            | 0           | 15,966             | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 15,966                                    | 15,966                              | 0                                                          | 0                                                   |
| 12668X-AD-7                                                             | CIVL 2006-S8 A4 5.650% 03/25/36                                     |              | 09/02/2014       | Various                         | 09/02/2014       | Various                 | 2                                                            | 0           | 95,797             | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 95,797                                    | 95,797                              | 0                                                          | 0                                                   |
| 126694-HK-7                                                             | CIVHL 2005-25 A6 5.500% 11/25/35                                    |              | 09/02/2014       | Various                         | 09/02/2014       | Various                 | 1                                                            | 0           | 7,983              | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 7,983                                     | 7,983                               | 0                                                          | 0                                                   |
| 126694-JX-7                                                             | CIVHL 2005-24 A7 5.500% 11/25/35                                    |              | 09/02/2014       | Various                         | 09/02/2014       | Various                 | 1                                                            | 0           | 79,831             | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 79,831                                    | 79,831                              | 0                                                          | 0                                                   |
| 126694-KZ-0                                                             | CIVHL 2005-24 A33 5.500% 11/25/35                                   |              | 09/02/2014       | Various                         | 09/02/2014       | Various                 | 1                                                            | 0           | 79,831             | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 79,831                                    | 79,831                              | 0                                                          | 0                                                   |
| 172967-OK-5                                                             | CITIGROUP 5.125% 05/05/14                                           |              | 02/12/2014       | BNP SECURITIES                  | 05/05/2014       | Maturity                | 700,000                                                      | 707,140     | 700,000            | 700,000                                               | 0                                                  | (7,140)                                                | 0                                                                          | (7,140)                                                                       | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 17,938                                                     | 10,264                                              |
| 17322N-AA-2                                                             | CMLTI 2014-J1 A1 3.500% 06/25/44<br>CONSOLIDATED NATURAL GAS 5.000% |              | 10/08/2014       | BANK of AMERICA SEC             | 12/01/2014       | Paydown                 | 76,656                                                       | 77,495      | 76,656             | 76,656                                                | 0                                                  | (838)                                                  | 0                                                                          | (838)                                                                         | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 322                                                        | 97                                                  |
| 209615-CA-9                                                             | 12/01/14                                                            |              | 02/25/2014       | KGS-ALPHA CAPITAL MARKETS       | 12/01/2014       | Maturity                | 250,000                                                      | 258,590     | 250,000            | 250,000                                               | 0                                                  | (8,590)                                                | 0                                                                          | (8,590)                                                                       | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 12,500                                                     | 3,021                                               |
| 22541S-SU-8                                                             | CSFB 2005-FIX1 A5 4.900% 05/25/35                                   |              | 08/13/2014       | Various                         | 08/13/2014       | Various                 | 2                                                            | 0           | 404,257            | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 404,257                                   | 404,257                             | 0                                                          | 0                                                   |
| 225458-SR-5                                                             | CSFB 2005-9 2A1 5.500% 10/25/35                                     |              | 08/13/2014       | Various                         | 08/13/2014       | Various                 | 1                                                            | 0           | 577,510            | 1                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 577,509                                   | 577,509                             | 0                                                          | 0                                                   |
| 225470-M6-7                                                             | CSMC 2006-3 1A4A 5.896% 04/25/36                                    |              | 08/13/2014       | Various                         | 08/13/2014       | Various                 | 1                                                            | 1           | 57,751             | 1                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 57,750                                    | 57,750                              | 0                                                          | 0                                                   |
| 225470-QY-2                                                             | CSMC 2005-5 A2F 5.865% 04/25/36                                     |              | 08/13/2014       | Various                         | 08/13/2014       | Various                 | 1                                                            | 1           | 231,004            | 1                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 231,003                                   | 231,003                             | 0                                                          | 0                                                   |
| 24422E-SP-5                                                             | JOHN DEERE CAPITAL 3.350% 06/12/24                                  |              | 06/09/2014       | HONG KONG SHANGHAI BK           | 11/21/2014       |                         | 2,000,000                                                    | 1,998,480   | 2,033,060          | 1,998,516                                             | 0                                                  | 36                                                     | 0                                                                          | 36                                                                            | 0                                                                                   | 0                                                    | 34,544                                    | 34,544                              | 30,522                                                     | 0                                                   |
| 26884A-AS-2                                                             | ERP OPERATING 5.250% 09/15/14                                       |              | 03/27/2014       | KEY BANC-MCDONALD               | 09/15/2014       | Maturity                | 200,000                                                      | 204,280     | 200,000            | 200,000                                               | 0                                                  | (4,280)                                                | 0                                                                          | (4,280)                                                                       | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 5,250                                                      | 467                                                 |
| 36186K-AD-7                                                             | GMAOM 2007-HE1 A4 5.952% 08/25/37                                   |              | 03/27/2014       | Various                         | 03/27/2014       | Various                 | 1                                                            | 0           | 16,775             | 1                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 16,774                                    | 16,774                              | 0                                                          | 0                                                   |
| 36186L-AG-8                                                             | GMAC 2007-HE2 A6 6.249% 07/25/37                                    |              | 03/27/2014       | Various                         | 03/27/2014       | Various                 | 1                                                            | 1           | 33,550             | 1                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 33,549                                    | 33,549                              | 0                                                          | 0                                                   |
| 36472S-AY-7                                                             | GANNETT CO 5.125% 10/15/19<br>GLENCORE FUNDING LLC 6.000% 04/15/14  |              | 08/19/2014       | WELLS FARGO                     | 10/06/2014       | Tax Free Exchange       | 854,000                                                      | 879,620     | 878,816            | 878,816                                               | 0                                                  | (804)                                                  | 0                                                                          | (804)                                                                         | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 22,005                                                     | 15,440                                              |
| 378272-AA-6                                                             | GOLDMAN SACHS GROUP 6.000% 05/01/14                                 |              | 02/03/2014       | Various                         | 04/15/2014       | Maturity                | 750,000                                                      | 757,855     | 750,000            | 750,000                                               | 0                                                  | (7,855)                                                | 0                                                                          | (7,855)                                                                       | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 22,500                                                     | 13,500                                              |
| 38141E-A3-3                                                             | GOLDMAN SACHS GROUP INC 5.500%                                      |              | 01/15/2014       | Various                         | 05/01/2014       | Maturity                | 780,000                                                      | 792,862     | 780,000            | 780,000                                               | 0                                                  | (12,862)                                               | 0                                                                          | (12,862)                                                                      | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 23,400                                                     | 9,540                                               |
| 38141G-CN-4                                                             | 11/15/14                                                            |              | 10/16/2014       | GUGGENHEIM CAPITAL MARKETS      | 11/15/2014       | Maturity                | 2,800,000                                                    | 2,809,349   | 2,800,000          | 2,800,000                                             | 0                                                  | (9,349)                                                | 0                                                                          | (9,349)                                                                       | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 77,000                                                     | 66,733                                              |
| 40414L-AB-5                                                             | HCP INC 2.700% 02/01/14                                             |              | 01/03/2014       | KEY BANC-MCDONALD               | 02/01/2014       | Maturity                | 750,000                                                      | 751,094     | 750,000            | 750,000                                               | 0                                                  | (1,094)                                                | 0                                                                          | (1,094)                                                                       | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 10,125                                                     | 8,775                                               |
| 412698-AA-0                                                             | HARLAND ESCROW CORP 6.875% 03/01/20                                 |              | 01/27/2014       | Various                         | 02/20/2014       | Tax Free Exchange       | 1,224,000                                                    | 1,235,098   | 1,234,979          | 1,234,979                                             | 0                                                  | (119)                                                  | 0                                                                          | (119)                                                                         | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 3,740                                                      | 0                                                   |
| 46412Q-AE-7                                                             | IRIWE 2006-2 2A4 6.170% 02/25/36                                    |              | 08/13/2014       | Various                         | 08/13/2014       | Various                 | 1                                                            | 1           | 115,502            | 1                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 115,501                                   | 115,501                             | 0                                                          | 0                                                   |
| 46412R-AD-7                                                             | IRIWE 2007-1 2A3 6.150% 08/25/37                                    |              | 08/13/2014       | Various                         | 08/13/2014       | Various                 | 1                                                            | 1           | 115,502            | 1                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 115,501                                   | 115,501                             | 0                                                          | 0                                                   |
| 52524M-AV-1                                                             | LXS 2007-9 WIF3 6.320% 05/25/37                                     |              | 08/01/2014       | Interest Capitalization         | 12/01/2014       | Paydown                 | 0                                                            | 0           | 0                  | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 0                                                          | 0                                                   |
| 61747Y-CF-0                                                             | MORGAN STANLEY 6.000% 05/13/14                                      |              | 03/27/2014       | SUSQUEHANNA                     | 05/13/2014       | Maturity                | 735,000                                                      | 739,836     | 735,000            | 735,000                                               | 0                                                  | (4,836)                                                | 0                                                                          | (4,836)                                                                       | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 22,050                                                     | 16,905                                              |
| 61747Y-CK-9                                                             | MORGAN STANLEY CORP 4.200% 11/20/14                                 |              | 01/13/2014       | SUSQUEHANNA                     | 11/20/2014       | Maturity                | 743,000                                                      | 765,446     | 743,000            | 743,000                                               | 0                                                  | (22,446)                                               | 0                                                                          | (22,446)                                                                      | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 31,206                                                     | 4,854                                               |
| 62942K-AA-4                                                             | NRPUT 2013-1 A1 3.250% 07/25/43                                     |              | 09/17/2014       | NOMURA SECURITIES INTERNATIONAL | 12/01/2014       | Paydown                 | 37,651                                                       | 36,710      | 37,651             | 37,651                                                | 0                                                  | 941                                                    | 0                                                                          | 941                                                                           | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 196                                                        | 71                                                  |
| 653522-DQ-2                                                             | NIAGRA MOHAWK 3.553% 10/01/14                                       |              | 03/25/2014       | Various                         | 10/01/2014       | Maturity                | 1,200,000                                                    | 1,220,130   | 1,200,000          | 1,200,000                                             | 0                                                  | (20,130)                                               | 0                                                                          | (20,130)                                                                      | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 42,636                                                     | 19,976                                              |
| 681936-BA-7                                                             | OMEGA HEALTHCARE 4.950% 04/01/24<br>POTOMAC ELECTRIC PIWR CO 4.650% |              | 03/06/2014       | J P MORGAN SEC FIXED INC        | 10/16/2014       | Tax Free Exchange       | 2,000,000                                                    | 1,971,600   | 1,972,941          | 1,972,941                                             | 0                                                  | 1,341                                                  | 0                                                                          | 1,341                                                                         | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 59,400                                                     | 0                                                   |
| 737679-CX-6                                                             | 04/15/14                                                            |              | 03/25/2014       | KGS-ALPHA CAPITAL MARKETS       | 04/15/2014       | Maturity                | 500,000                                                      | 501,010     | 500,000            | 500,000                                               | 0                                                  | (1,010)                                                | 0                                                                          | (1,010)                                                                       | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 11,625                                                     | 10,527                                              |
| 74922E-AF-6                                                             | RALI 2006-GS6 1A6 6.250% 06/25/36                                   |              | 03/27/2014       | Various                         | 03/27/2014       | Various                 | 2                                                            | 2           | 25,162             | 2                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 25,160                                    | 25,160                              | 0                                                          | 0                                                   |
| 76112H-AD-9                                                             | RAST 2006-A9CB A4 6.000% 09/25/36                                   |              | 09/02/2014       | Various                         | 09/02/2014       | Various                 | 1                                                            | 0           | 1,021,943          | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 1,021,943                                 | 1,021,943                           | 0                                                          | 0                                                   |
| 76114A-AB-6                                                             | RAST 2006-R2 A2 6.000% 04/25/36                                     |              | 06/01/2014       | Interest Capitalization         | 11/01/2014       | Paydown                 | 0                                                            | 0           | 0                  | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 0                                                          | 0                                                   |
| 78403D-AA-8                                                             | SBA TOWER TRUST 4.254% 04/15/15                                     |              | 10/01/2014       | Various                         | 10/01/2014       | Various                 | 3,500,000                                                    | 3,581,252   | 3,578,175          | 3,576,738                                             | 0                                                  | (4,514)                                                | 0                                                                          | (4,514)                                                                       | 0                                                                                   | 0                                                    | 1,437                                     | 1,437                               | 11,604                                                     | 5,719                                               |
| 88830M-AH-5                                                             | 10/01/20                                                            |              | 06/27/2014       | Tax Free Exchange               | 10/29/2014       | Cantor Fitzgerald Fixed | 1,356,000                                                    | 1,361,053   | 1,220,400          | 1,360,791                                             | 0                                                  | (262)                                                  | 0                                                                          | (262)                                                                         | 0                                                                                   | 0                                                    | (140,391)                                 | (140,391)                           | 54,899                                                     | 22,270                                              |
| 13638S-AF-8                                                             | 12/01/14                                                            | A            | 01/30/2014       | BANK of AMERICA SEC             | 12/01/2014       | Maturity                | 458,000                                                      | 474,543     | 458,000            | 458,000                                               | 0                                                  | (16,543)                                               | 0                                                                          | (16,543)                                                                      | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 22,442                                                     | 3,927                                               |
| 00507U-AE-1                                                             | ACTAVIS FUNDING SCS 3.850% 06/15/24                                 | F            | 06/10/2014       | BANK of AMERICA SEC             | 06/10/2014       | Tax Free Exchange       | 1,000,000                                                    | 996,230     | 996,325            | 996,325                                               | 0                                                  | 95                                                     | 0                                                                          | 95                                                                            | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 15,400                                                     | 0                                                   |
| 22546Q-AA-5                                                             | CREDIT SUISS NEW YORK 5.500% 05/01/14                               | F            | 01/15/2014       | HAPOALIM SECURITIES             | 05/01/2014       | Maturity                | 300,000                                                      | 304,353     | 300,000            | 300,000                                               | 0                                                  | (4,353)                                                | 0                                                                          | (4,353)                                                                       | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 8,250                                                      | 3,667                                               |
| 268317-AJ-3                                                             | ELECTRICITE DE FRANCE 2.150% 01/22/19                               | F            | 01/13/2014       | CREDIT SUISSE FIRST BOSTON      | 04/24/2014       | BARCLAYS                | 2,500,000                                                    | 2,471,300   | 2,502,425          | 2,472,721                                             | 0                                                  | 1,421                                                  | 0                                                                          | 1,421                                                                         | 0                                                                                   | 0                                                    | 29,704                                    | 29,704                              | 14,483                                                     | 0                                                   |
| N4445F-AB-2                                                             | IMITECH CAPITAL PP 7.250% 12/15/21                                  | F            | 06/18/2014       | Interest Capitalization         | 06/19/2014       | PRIVATE PLACEMENT       | 30,890                                                       | 30,890      | 27,840             | 30,890                                                | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | (3,050)                                   | (3,050)                             | 0                                                          | 0                                                   |
| N4445F-AR-7                                                             | IMITECH CAPITAL PP 10.250% 07/15/17                                 | F            | 06/18/2014       | PRIVATE PLACEMENT               | 11/06/2014       | Call 100.0000           | 510,639                                                      | 408,511     | 510,639            | 408,511                                               | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 102,128                                   | 102,128                             | 87,461                                                     | 0                                                   |
| N4445F-AR-7                                                             | IMITECH CAPITAL PP 10.250% 07/15/17                                 | F            | 06/30/2014       | Interest Capitalization         | 11/06/2014       | Call 100.0000           | 4,138                                                        | 4,138       | 4,138              | 4,138                                                 | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 665                                                        | 0                                                   |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |                                                                     |              |                  |                                 |                  |                         | 30,531,164                                                   | 30,654,306  | 36,816,256         | 30,499,887                                            | 0                                                  | (154,418)                                              | 0                                                                          | (154,418)                                                                     | 0                                                                                   | 0                                                    | 6,316,369                                 | 6,316,369                           | 746,726                                                    | 316,183                                             |
| 8399998. Total - Bonds                                                  |                                                                     |              |                  |                                 |                  |                         | 44,007,267                                                   | 44,135,389  | 50,292,359         | 43,975,990                                            | 0                                                  | (159,398)                                              | 0                                                                          | (159,398)                                                                     | 0                                                                                   | 0                                                    | 6,316,369                                 | 6,316,369                           | 760,011                                                    | 316,315                                             |
| 8999998. Total - Preferred Stocks                                       |                                                                     |              |                  |                                 |                  |                         |                                                              | 0           | 0                  | 0                                                     | 0                                                  | 0                                                      | 0                                                                          | 0                                                                             | 0                                                                                   | 0                                                    | 0                                         | 0                                   | 0                                                          | 0                                                   |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1                                                                               | 2                            | 3            | 4                | 5              | 6                | 7                    | 8                                                            | 9           | 10                 | 11                                                    | Change in Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                               |                                                                                     | 17                                                   | 18                                        | 19                                  | 20                                                         | 21                                                  |
|---------------------------------------------------------------------------------|------------------------------|--------------|------------------|----------------|------------------|----------------------|--------------------------------------------------------------|-------------|--------------------|-------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|------------------------------------------------------------|-----------------------------------------------------|
|                                                                                 |                              |              |                  |                |                  |                      |                                                              |             |                    |                                                       | 12                                                 | 13                                                     | 14                                                                            | 15                                                                            | 16                                                                                  |                                                      |                                           |                                     |                                                            |                                                     |
| CUSIP<br>Identi-<br>fication                                                    | Description                  | For-<br>eign | Date<br>Acquired | Name of Vendor | Disposal<br>Date | Name of<br>Purchaser | Par Value<br>(Bonds)<br>or<br>Number of<br>Shares<br>(Stock) | Actual Cost | Consid-<br>eration | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Valu (12 +<br>13 - 14) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Interest<br>and<br>Dividends<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest<br>and<br>Dividends |
| 026874-10-7                                                                     | AMERICAN INTERNATIONAL GROUP |              | 11/25/2014       | Various        | 11/25/2014       | Various              | 1.000                                                        | .0          | 50,372             | .0                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | 50,372                                    | 50,372                              | .0                                                         | .0                                                  |
| 51509F-10-5                                                                     | LANDS' END INC - W/I         |              | 04/07/2014       | Spin Off       | 05/13/2014       | BNY CONVERG-SOFT     | 2,144.000                                                    | 41,161      | 57,878             | 41,161                                                | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | 16,717                                    | 16,717                              | .0                                                         | .0                                                  |
| 51509F-10-5                                                                     | LANDS' END INC - W/I         |              | 04/07/2014       | Spin Off       | 04/07/2014       | Cash Adjustment      | 1.000                                                        | .19         | 26                 | 19                                                    | .0                                                 | .0                                                     | .0                                                                            | .0                                                                            | .0                                                                                  | .0                                                   | .7                                        | .7                                  | .0                                                         | .0                                                  |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) |                              |              |                  |                |                  |                      |                                                              | 41,180      | 108,276            | 41,180                                                | 0                                                  | 0                                                      | 0                                                                             | 0                                                                             | 0                                                                                   | 0                                                    | 67,096                                    | 67,096                              | 0                                                          | 0                                                   |
| 9799998. Total - Common Stocks                                                  |                              |              |                  |                |                  |                      |                                                              | 41,180      | 108,276            | 41,180                                                | 0                                                  | 0                                                      | 0                                                                             | 0                                                                             | 0                                                                                   | 0                                                    | 67,096                                    | 67,096                              | 0                                                          | 0                                                   |
| 9899999. Total - Preferred and Common Stocks                                    |                              |              |                  |                |                  |                      |                                                              | 41,180      | 108,276            | 41,180                                                | 0                                                  | 0                                                      | 0                                                                             | 0                                                                             | 0                                                                                   | 0                                                    | 67,096                                    | 67,096                              | 0                                                          | 0                                                   |
| 9999999 - Totals                                                                |                              |              |                  |                |                  |                      |                                                              | 44,176,569  | 50,400,635         | 44,017,170                                            | 0                                                  | (159,398)                                              | 0                                                                             | (159,398)                                                                     | 0                                                                                   | 0                                                    | 6,383,465                                 | 6,383,465                           | 760,011                                                    | 316,315                                             |

### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....

2. Total amount of intangible assets nonadmitted \$ .....

| 1                    | 2                          | 3                                                                     | 4                                                                                 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date |                       |
|----------------------|----------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------|
| CUSIP Identification | Name of Lower-Tier Company | Name of Company Listed in Section 1 Which Controls Lower-Tier Company | Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1 | 5<br>Number of Shares                                                     | 6<br>% of Outstanding |
| NONE                 |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
|                      |                            |                                                                       |                                                                                   |                                                                           |                       |
| 03999999 - Total     |                            |                                                                       |                                                                                   | XXX                                                                       | XXX                   |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1                                                                                            | 2                                  | Codes |              | 5                | 6                         | 7                | 8                                      | Change in Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                     | 13         | 14          | Interest                                                                                 |                                        |            |                         |              |                                      | 21                              |
|----------------------------------------------------------------------------------------------|------------------------------------|-------|--------------|------------------|---------------------------|------------------|----------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------|-------------|------------------------------------------------------------------------------------------|----------------------------------------|------------|-------------------------|--------------|--------------------------------------|---------------------------------|
|                                                                                              |                                    | 3     | 4            |                  |                           |                  |                                        | 9                                                  | 10                                                     | 11                                                                            | 12                                                                                  |            |             | 15                                                                                       | 16                                     | 17         | 18                      | 19           | 20                                   |                                 |
| CUSIP<br>Identi-<br>fication                                                                 | Description                        | Code  | For-<br>eign | Date<br>Acquired | Name of Vendor            | Maturity<br>Date | Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Par Value  | Actual Cost | Amount Due<br>and Accrued<br>Dec. 31 of<br>Current<br>Year on<br>Bonds not<br>in Default | Non-<br>Admitted<br>Due and<br>Accrued | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Amount<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest |
| 0599999. Total - U.S. Government Bonds                                                       |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
|                                                                                              | CIBC FRN CORP                      |       | A            | 03/21/2014       | HONG KONG SHANGHAI BK     | 03/20/2015       | 900,000                                | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 900,000    | 900,000     | 122                                                                                      | 0                                      | 0.410      | 0.392                   | MON          | 1,477                                | 0                               |
| 0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations                       |                                    |       |              |                  |                           |                  | 900,000                                | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 900,000    | 900,000     | 122                                                                                      | 0                                      | XXX        | XXX                     | XXX          | 1,477                                | 0                               |
| 1099999. Total - All Other Government Bonds                                                  |                                    |       |              |                  |                           |                  | 900,000                                | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 900,000    | 900,000     | 122                                                                                      | 0                                      | XXX        | XXX                     | XXX          | 1,477                                | 0                               |
| 1799999. Total - U.S. States, Territories and Possessions Bonds                              |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 2499999. Total - U.S. Political Subdivisions Bonds                                           |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 3199999. Total - U.S. Special Revenues Bonds                                                 |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
|                                                                                              | BANK OF NOVA SCOTIA                |       |              | 02/24/2014       | HONG KONG SHANGHAI BK     | 02/25/2015       | 2,300,000                              | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 2,300,000  | 2,300,000   | 621                                                                                      | 0                                      | 0.190      | 0.230                   | FMAN         | 4,337                                | 0                               |
|                                                                                              | DUKE REALTY CORP                   |       |              | 03/28/2014       | KGS-ALPHA CAPITAL MARKETS | 02/15/2015       | 1,234,882                              | 0                                                  | (60,323)                                               | 0                                                                             | 0                                                                                   | 1,225,000  | 1,295,205   | 34,130                                                                                   | 0                                      | 7.375      | 0.748                   | FA           | 45,172                               | 11,795                          |
|                                                                                              | NEXTERA ENERGY                     |       |              | 11/20/2014       | US BANCORP                | 09/01/2015       | 1,873,790                              | 0                                                  | (4,007)                                                | 0                                                                             | 0                                                                                   | 1,850,000  | 1,877,798   | 16,033                                                                                   | 0                                      | 2.600      | 0.663                   | MS           | 0                                    | 10,617                          |
|                                                                                              | HSBC USA INC CORP                  |       |              | 08/27/2014       | HONG KONG SHANGHAI BK     | 02/13/2015       | 1,854,458                              | 0                                                  | (13,509)                                               | 0                                                                             | 0                                                                                   | 1,850,000  | 1,867,967   | 16,843                                                                                   | 0                                      | 2.375      | 0.306                   | FA           | 5,344                                | 6,653                           |
|                                                                                              | STANDARD CHARTERED                 |       |              | 09/03/2014       | SUSQUEHANNA               | 04/27/2015       | 2,021,740                              | 0                                                  | (21,160)                                               | 0                                                                             | 0                                                                                   | 2,000,000  | 2,042,900   | 13,689                                                                                   | 0                                      | 3.850      | 0.468                   | AO           | 38,500                               | 28,019                          |
| 3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations |                                    |       |              |                  |                           |                  | 9,284,870                              | 0                                                  | (98,999)                                               | 0                                                                             | 0                                                                                   | 9,225,000  | 9,383,870   | 81,316                                                                                   | 0                                      | XXX        | XXX                     | XXX          | 93,353                               | 57,084                          |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds                           |                                    |       |              |                  |                           |                  | 9,284,870                              | 0                                                  | (98,999)                                               | 0                                                                             | 0                                                                                   | 9,225,000  | 9,383,870   | 81,316                                                                                   | 0                                      | XXX        | XXX                     | XXX          | 93,353                               | 57,084                          |
| 4899999. Total - Hybrid Securities                                                           |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds                                   |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 7799999. Total - Issuer Obligations                                                          |                                    |       |              |                  |                           |                  | 10,184,870                             | 0                                                  | (98,999)                                               | 0                                                                             | 0                                                                                   | 10,125,000 | 10,283,870  | 81,438                                                                                   | 0                                      | XXX        | XXX                     | XXX          | 94,830                               | 57,084                          |
| 7899999. Total - Residential Mortgage-Backed Securities                                      |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 7999999. Total - Commercial Mortgage-Backed Securities                                       |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 8099999. Total - Other Loan-Backed and Structured Securities                                 |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 8399999. Total Bonds                                                                         |                                    |       |              |                  |                           |                  | 10,184,870                             | 0                                                  | (98,999)                                               | 0                                                                             | 0                                                                                   | 10,125,000 | 10,283,870  | 81,438                                                                                   | 0                                      | XXX        | XXX                     | XXX          | 94,830                               | 57,084                          |
| 8699999. Total - Parent, Subsidiaries and Affiliates                                         |                                    |       |              |                  |                           |                  | 0                                      | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | XXX        | 0           | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 94975H-29-6                                                                                  | WELLS FARGO ADVANTAGE MONEY MARKET | SD    |              | 01/01/2014       | Various                   | XXX              | 25,000                                 | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 25,000      | 0                                                                                        | 0                                      | 0.010      | 0.010                   | MON          | 0                                    | 0                               |
| 8899999. Subtotal - Exempt Money Market Mutual Funds                                         |                                    |       |              |                  |                           |                  | 25,000                                 | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | XXX        | 25,000      | 0                                                                                        | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 60934N-62-5                                                                                  | FEDERATED PRIME OBLIG -CL SS       |       |              | 12/31/2014       | FEDERATED                 | XXX              | 23,518,849                             | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 23,518,849  | 80                                                                                       | 0                                      | 0.028      | 0.028                   | MON          | 1,022                                | 0                               |
| X9USDF-ID-E                                                                                  | FIDELITY INST MM FUND PRIME        |       |              | 12/30/2014       | Various                   | XXX              | 73,388                                 | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | 0          | 73,388      | 1                                                                                        | 0                                      | 0.116      | 0.116                   | MON          | 0                                    | 0                               |
| 8999999. Subtotal - Class One Money Market Mutual Funds                                      |                                    |       |              |                  |                           |                  | 23,592,237                             | 0                                                  | 0                                                      | 0                                                                             | 0                                                                                   | XXX        | 23,592,237  | 81                                                                                       | 0                                      | XXX        | XXX                     | XXX          | 1,022                                | 0                               |
| 9199999 - Totals                                                                             |                                    |       |              |                  |                           |                  | 33,802,107                             | 0                                                  | (98,999)                                               | 0                                                                             | 0                                                                                   | XXX        | 33,901,107  | 81,519                                                                                   | 0                                      | XXX        | XXX                     | XXX          | 95,852                               | 57,084                          |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

| 1                                                        | 2                                                                       | 3                            | 4                      | 5                                               | 6                     | 7                              | 8                   | 9               | 10                                          | 11                                                               | 12                                                   | 13                  | 14                            | 15   | 16         | 17                                        | 18                                         | 19                                       | 20                                          | 21                 | 22                                 | 23                                                   |
|----------------------------------------------------------|-------------------------------------------------------------------------|------------------------------|------------------------|-------------------------------------------------|-----------------------|--------------------------------|---------------------|-----------------|---------------------------------------------|------------------------------------------------------------------|------------------------------------------------------|---------------------|-------------------------------|------|------------|-------------------------------------------|--------------------------------------------|------------------------------------------|---------------------------------------------|--------------------|------------------------------------|------------------------------------------------------|
| Description                                              | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date            | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Year-end (b) |
| 0079999 Subtotal                                         | Purchased Options - Hedging Effective                                   |                              |                        |                                                 |                       |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 01/15/2014                     | 01/15/2015          | 281             | 1,848.00                                    |                                                                  | 14,924                                               |                     | 21,016                        |      | 21,016     | 6,092                                     |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 01/15/2014                     | 01/15/2015          | 831             | 1,864.00                                    |                                                                  | 37,632                                               |                     | 62,261                        |      | 62,261     | 24,629                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 02/14/2014                     | 02/13/2015          | 360             | 1,839.00                                    |                                                                  | 19,307                                               |                     | 37,853                        |      | 37,853     | 18,546                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 02/14/2014                     | 02/13/2015          | 630             | 1,854.00                                    |                                                                  | 28,839                                               |                     | 56,663                        |      | 56,663     | 27,824                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 03/14/2014                     | 03/13/2015          | 199             | 1,841.00                                    |                                                                  | 12,291                                               |                     | 27,006                        |      | 27,006     | 14,715                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 04/03/2014                     | 03/13/2015          | 497             | 1,856.00                                    |                                                                  | 27,916                                               |                     | 52,510                        |      | 52,510     | 24,594                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 04/15/2014                     | 05/15/2015          | 370             | 1,843.00                                    |                                                                  | 21,359                                               |                     | 46,625                        |      | 46,625     | 25,265                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 04/15/2014                     | 05/15/2015          | 1,027           | 1,858.00                                    |                                                                  | 51,002                                               |                     | 113,891                       |      | 113,891    | 62,889                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 05/15/2014                     | 05/15/2015          | 321             | 1,871.00                                    |                                                                  | 17,790                                               |                     | 69,274                        |      | 69,274     | 51,485                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 05/15/2014                     | 05/15/2015          | 708             | 1,886.00                                    |                                                                  | 33,523                                               |                     | 71,883                        |      | 71,883     | 38,360                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 06/13/2014                     | 06/15/2015          | 362             | 1,936.00                                    |                                                                  | 19,670                                               |                     | 28,227                        |      | 28,227     | 8,557                                     |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 06/13/2014                     | 06/15/2015          | 530             | 1,952.00                                    |                                                                  | 24,304                                               |                     | 33,871                        |      | 33,871     | 9,567                                     |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573  | 07/15/2014                     | 07/15/2015          | 319             | 1,973.00                                    |                                                                  | 16,724                                               |                     | 17,012                        |      | 17,012     | 288                                       |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573  | 07/15/2014                     | 07/15/2015          | 386             | 1,990.00                                    |                                                                  | 16,941                                               |                     | 15,809                        |      | 15,809     | (1,132)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 08/15/2014                     | 08/15/2015          | 390             | 1,955.00                                    |                                                                  | 22,564                                               |                     | 34,375                        |      | 34,375     | 11,811                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 08/15/2014                     | 08/15/2015          | 721             | 1,971.00                                    |                                                                  | 35,499                                               |                     | 54,063                        |      | 54,063     | 18,564                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 09/15/2014                     | 09/15/2015          | 177             | 1,984.00                                    |                                                                  | 10,278                                               |                     | 12,190                        |      | 12,190     | 1,912                                     |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 09/15/2014                     | 09/15/2015          | 681             | 2,001.00                                    |                                                                  | 33,490                                               |                     | 38,937                        |      | 38,937     | 5,447                                     |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call--<br>Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 10/15/2014                     | 10/15/2015          | 347             | 1,862.00                                    |                                                                  | 28,519                                               |                     | 62,688                        |      | 62,688     | 34,169                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

| 1                                                   | 2                                                                       | 3                            | 4                      | 5                                               | 6                    | 7                              | 8                   | 9               | 10                                          | 11                                                               | 12                                                   | 13                  | 14                            | 15   | 16         | 17                                        | 18                                         | 19                                       | 20                                          | 21                 | 22                                 | 23                                                   |
|-----------------------------------------------------|-------------------------------------------------------------------------|------------------------------|------------------------|-------------------------------------------------|----------------------|--------------------------------|---------------------|-----------------|---------------------------------------------|------------------------------------------------------------------|------------------------------------------------------|---------------------|-------------------------------|------|------------|-------------------------------------------|--------------------------------------------|------------------------------------------|---------------------------------------------|--------------------|------------------------------------|------------------------------------------------------|
| Description                                         | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date           | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Year-end (b) |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call-Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 10/15/2014                     | 10/15/2015          | 620             | 1,878.00                                    |                                                                  | 45,623                                               |                     | 103,338                       |      | 103,338    | 57,715                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call-Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 11/14/2014                     | 11/13/2015          | 441             | 2,040.00                                    |                                                                  | 28,871                                               |                     | 29,873                        |      | 29,873     | 1,002                                     |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC Asian Call-Buy Side | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 11/14/2014                     | 11/13/2015          | 857             | 2,057.00                                    |                                                                  | 48,583                                               |                     | 49,315                        |      | 49,315     | 732                                       |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 01/15/2014                     | 01/15/2015          | 273             | 1,848.00                                    |                                                                  | 26,158                                               |                     | 58,734                        |      | 58,734     | 32,576                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 01/15/2014                     | 01/15/2015          | 695             | 1,867.00                                    |                                                                  | 60,010                                               |                     | 137,231                       |      | 137,231    | 77,222                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 02/14/2014                     | 02/13/2015          | 220             | 1,839.00                                    |                                                                  | 20,620                                               |                     | 50,215                        |      | 50,215     | 29,595                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 02/14/2014                     | 02/13/2015          | 399             | 1,857.00                                    |                                                                  | 33,704                                               |                     | 84,432                        |      | 84,432     | 50,728                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 03/14/2014                     | 03/13/2015          | 113             | 1,841.00                                    |                                                                  | 11,091                                               |                     | 25,846                        |      | 25,846     | 14,755                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 03/14/2014                     | 03/13/2015          | 6,921           | 1,860.00                                    |                                                                  | 643,292                                              |                     | 1,474,121                     |      | 1,474,121  | 830,829                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 04/15/2014                     | 05/15/2015          | 347             | 1,843.00                                    |                                                                  | 34,292                                               |                     | 81,650                        |      | 81,650     | 47,358                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 04/15/2014                     | 05/15/2015          | 618             | 1,861.00                                    |                                                                  | 55,141                                               |                     | 135,469                       |      | 135,469    | 80,327                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 05/15/2014                     | 05/15/2015          | 289             | 1,871.00                                    |                                                                  | 28,589                                               |                     | 33,755                        |      | 33,755     | 5,166                                     |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 05/15/2014                     | 05/15/2015          | 951             | 1,890.00                                    |                                                                  | 84,830                                               |                     | 190,301                       |      | 190,301    | 105,471                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 06/13/2014                     | 06/15/2015          | 270             | 1,936.00                                    |                                                                  | 26,122                                               |                     | 45,529                        |      | 45,529     | 19,407                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 06/13/2014                     | 06/15/2015          | 12,047          | 1,956.00                                    |                                                                  | 1,044,447                                            |                     | 1,858,790                     |      | 1,858,790  | 814,343                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 07/15/2014                     | 07/15/2015          | 236             | 1,973.00                                    |                                                                  | 22,747                                               |                     | 34,990                        |      | 34,990     | 12,243                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 07/15/2014                     | 07/15/2015          | 393             | 1,993.00                                    |                                                                  | 33,735                                               |                     | 52,816                        |      | 52,816     | 19,082                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 08/15/2014                     | 08/15/2015          | 474             | 1,955.00                                    |                                                                  | 46,392                                               |                     | 79,463                        |      | 79,463     | 33,071                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 08/15/2014                     | 08/15/2015          | 1,539           | 1,975.00                                    |                                                                  | 130,783                                              |                     | 236,437                       |      | 236,437    | 105,654                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European Call-Buy   | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 09/15/2014                     | 09/15/2015          | 379             | 1,984.00                                    |                                                                  | 38,938                                               |                     | 58,128                        |      | 58,128     | 19,190                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

| 1                                                                                 | 2                                                                       | 3                            | 4                      | 5                                               | 6                    | 7                              | 8                   | 9               | 10                                          | 11                                                               | 12                                                   | 13                  | 14                            | 15   | 16         | 17                                        | 18                                         | 19                                       | 20                                          | 21                 | 22                                 | 23                                                   |
|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------|------------------------|-------------------------------------------------|----------------------|--------------------------------|---------------------|-----------------|---------------------------------------------|------------------------------------------------------------------|------------------------------------------------------|---------------------|-------------------------------|------|------------|-------------------------------------------|--------------------------------------------|------------------------------------------|---------------------------------------------|--------------------|------------------------------------|------------------------------------------------------|
| Description                                                                       | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date           | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Year-end (b) |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Buy                              | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 09/15/2014                     | 09/15/2015          | 1,532           | 2,004.00                                    |                                                                  | 141,309                                              |                     | 214,721                       |      | 214,721    | 73,412                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Buy                              | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 10/15/2014                     | 10/15/2015          | 281             | 1,862.00                                    |                                                                  | 36,516                                               |                     | 69,264                        |      | 69,264     | 32,748                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Buy                              | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 10/15/2014                     | 10/15/2015          | 1,742           | 1,881.00                                    |                                                                  | 208,641                                              |                     | 404,242                       |      | 404,242    | 195,602                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Buy                              | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 11/14/2014                     | 11/13/2015          | 2,128           | 2,040.00                                    |                                                                  | 240,002                                              |                     | 281,769                       |      | 281,769    | 41,767                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Buy                              | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 11/14/2014                     | 11/13/2015          | 1,536           | 2,060.00                                    |                                                                  | 157,307                                              |                     | 184,749                       |      | 184,749    | 27,442                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Buy                              | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 12/15/2014                     | 12/15/2015          | 474             | 1,990.00                                    |                                                                  | 38,384                                               |                     | 50,953                        |      | 50,953     | 12,569                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Buy                              | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 12/15/2014                     | 12/15/2015          | 1,377           | 1,990.00                                    |                                                                  | 178,969                                              |                     | 234,101                       |      | 234,101    | 55,131                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Buy                              | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 12/15/2014                     | 12/15/2015          | 1,095           | 2,006.00                                    |                                                                  | 78,629                                               |                     | 105,312                       |      | 105,312    | 26,682                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Buy                              | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 12/15/2014                     | 12/15/2015          | 1,782           | 2,010.00                                    |                                                                  | 213,839                                              |                     | 280,198                       |      | 280,198    | 66,359                                    |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| 0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 4,230,136                                            | 0                   | 7,501,896                     | XXX  | 7,501,896  | 3,271,760                                 | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0149999. Subtotal - Purchased Options - Hedging Other                             |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 4,230,136                                            | 0                   | 7,501,896                     | XXX  | 7,501,896  | 3,271,760                                 | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0219999. Subtotal - Purchased Options - Replications                              |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0289999. Subtotal - Purchased Options - Income Generation                         |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0359999. Subtotal - Purchased Options - Other                                     |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0369999. Total Purchased Options - Call Options and Warrants                      |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 4,230,136                                            | 0                   | 7,501,896                     | XXX  | 7,501,896  | 3,271,760                                 | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0379999. Total Purchased Options - Put Options                                    |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0389999. Total Purchased Options - Caps                                           |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0399999. Total Purchased Options - Floors                                         |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0409999. Total Purchased Options - Collars                                        |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0419999. Total Purchased Options - Other                                          |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0429999. Total Purchased Options                                                  |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 4,230,136                                            | 0                   | 7,501,896                     | XXX  | 7,501,896  | 3,271,760                                 | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0499999. Subtotal - Written Options - Hedging Effective                           |                                                                         |                              |                        |                                                 |                      |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0          | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                             | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 01/15/2014                     | 01/15/2015          | 695             | 2,079.00                                    |                                                                  | (11,051)                                             |                     | (8,984)                       |      | (8,984)    | 2,067                                     |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                             | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 01/15/2014                     | 01/15/2015          | 273             | 2,107.00                                    |                                                                  | (3,226)                                              |                     | (1,017)                       |      | (1,017)    | 2,208                                     |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                             | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 02/14/2014                     | 02/13/2015          | 399             | 2,068.00                                    |                                                                  | (5,433)                                              |                     | (14,478)                      |      | (14,478)   | (9,045)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                             | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653 | 02/14/2014                     | 02/13/2015          | 220             | 2,096.00                                    |                                                                  | (2,126)                                              |                     | (4,684)                       |      | (4,684)    | (2,558)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                             | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 03/14/2014                     | 03/13/2015          | 6,921           | 2,071.00                                    |                                                                  | (125,926)                                            |                     | (313,817)                     |      | (313,817)  | (187,891)                                 |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                             | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMJ20ELI146 | 03/14/2014                     | 03/13/2015          | 113             | 2,099.00                                    |                                                                  | (1,057)                                              |                     | (3,452)                       |      | (3,452)    | (2,394)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

| 1                                                                               | 2                                                                       | 3                            | 4                      | 5                                               | 6                     | 7                              | 8                   | 9               | 10                                          | 11                                                               | 12                                                   | 13                  | 14                            | 15   | 16          | 17                                        | 18                                         | 19                                       | 20                                          | 21                 | 22                                 | 23                                                   |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------|------------------------|-------------------------------------------------|-----------------------|--------------------------------|---------------------|-----------------|---------------------------------------------|------------------------------------------------------------------|------------------------------------------------------|---------------------|-------------------------------|------|-------------|-------------------------------------------|--------------------------------------------|------------------------------------------|---------------------------------------------|--------------------|------------------------------------|------------------------------------------------------|
| Description                                                                     | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date            | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value  | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Year-end (b) |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 04/15/2014                     | 04/15/2015          | 618             | 2,073.00                                    |                                                                  | (10,353)                                             |                     | (34,729)                      |      | (34,729)    | (24,376)                                  |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 04/15/2014                     | 04/15/2015          | 347             | 2,101.00                                    |                                                                  | (4,298)                                              |                     | (14,313)                      |      | (14,313)    | (10,016)                                  |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 05/15/2014                     | 05/15/2015          | 951             | 2,105.00                                    |                                                                  | (16,122)                                             |                     | (45,936)                      |      | (45,936)    | (29,814)                                  |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 05/15/2014                     | 05/15/2015          | 289             | 2,133.00                                    |                                                                  | (3,635)                                              |                     | (10,273)                      |      | (10,273)    | (6,637)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 06/13/2014                     | 06/15/2015          | 12,047          | 2,178.00                                    |                                                                  | (158,097)                                            |                     | (315,803)                     |      | (315,803)   | (157,706)                                 |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 06/13/2014                     | 06/15/2015          | 270             | 2,207.00                                    |                                                                  | (2,423)                                              |                     | (4,881)                       |      | (4,881)     | (2,458)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573  | 07/15/2014                     | 07/15/2015          | 393             | 2,220.00                                    |                                                                  | (4,891)                                              |                     | (8,049)                       |      | (8,049)     | (3,158)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573  | 07/15/2014                     | 07/15/2015          | 236             | 2,250.00                                    |                                                                  | (2,053)                                              |                     | (3,355)                       |      | (3,355)     | (1,302)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 08/15/2014                     | 08/15/2015          | 1,539           | 2,199.00                                    |                                                                  | (10,760)                                             |                     | (48,682)                      |      | (48,682)    | (37,922)                                  |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 08/15/2014                     | 08/15/2015          | 474             | 2,229.00                                    |                                                                  | (2,248)                                              |                     | (11,081)                      |      | (11,081)    | (8,833)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 09/15/2014                     | 09/15/2015          | 1,532           | 2,232.00                                    |                                                                  | (20,968)                                             |                     | (42,593)                      |      | (42,593)    | (21,625)                                  |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 09/15/2014                     | 09/15/2015          | 379             | 2,262.00                                    |                                                                  | (3,533)                                              |                     | (7,805)                       |      | (7,805)     | (4,272)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 10/15/2014                     | 10/15/2015          | 1,742           | 2,095.00                                    |                                                                  | (59,704)                                             |                     | (155,238)                     |      | (155,238)   | (95,533)                                  |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Credit Suisse                                   | 1V8Y6QCX6YMAJ20ELI146 | 10/15/2014                     | 10/15/2015          | 281             | 2,123.00                                    |                                                                  | (7,806)                                              |                     | (21,081)                      |      | (21,081)    | (13,275)                                  |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573  | 11/14/2014                     | 11/13/2015          | 1,536           | 2,295.00                                    |                                                                  | (29,769)                                             |                     | (36,076)                      |      | (36,076)    | (6,307)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573  | 11/14/2014                     | 11/13/2015          | 2,128           | 2,325.00                                    |                                                                  | (29,946)                                             |                     | (36,796)                      |      | (36,796)    | (6,850)                                   |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 12/15/2014                     | 12/15/2015          | 1,782           | 2,238.00                                    |                                                                  | (50,391)                                             |                     | (77,160)                      |      | (77,160)    | (26,768)                                  |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| S&P500 OTC OPTION<br>S&P500 OTC European<br>Call-Sell                           | Index Account Hedge                                                     | N/A                          | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JPFGFNF3BB653  | 12/15/2014                     | 12/15/2015          | 1,377           | 2,268.00                                    |                                                                  | (27,771)                                             |                     | (47,381)                      |      | (47,381)    | (19,610)                                  |                                            |                                          |                                             |                    |                                    | 100/100                                              |
| 0509999. Subtotal - Written Options - Hedging Other - Call Options and Warrants |                                                                         |                              |                        |                                                 |                       |                                |                     |                 |                                             | 0                                                                | (593,587)                                            | 0                   | (1,267,664)                   | XXX  | (1,267,664) | (674,075)                                 | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0569999. Subtotal - Written Options - Hedging Other                             |                                                                         |                              |                        |                                                 |                       |                                |                     |                 |                                             | 0                                                                | (593,587)                                            | 0                   | (1,267,664)                   | XXX  | (1,267,664) | (674,075)                                 | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0639999. Subtotal - Written Options - Replications                              |                                                                         |                              |                        |                                                 |                       |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0709999. Subtotal - Written Options - Income Generation                         |                                                                         |                              |                        |                                                 |                       |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0779999. Subtotal - Written Options - Other                                     |                                                                         |                              |                        |                                                 |                       |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0789999. Total Written Options - Call Options and Warrants                      |                                                                         |                              |                        |                                                 |                       |                                |                     |                 |                                             | 0                                                                | (593,587)                                            | 0                   | (1,267,664)                   | XXX  | (1,267,664) | (674,075)                                 | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

| 1                                                             | 2                                                                       | 3                            | 4                      | 5                                               | 6          | 7                              | 8                   | 9               | 10                                          | 11                                                               | 12                                                   | 13                  | 14                            | 15   | 16          | 17                                        | 18                                         | 19                                       | 20                                          | 21                 | 22                                 | 23                                                   |
|---------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------|------------------------|-------------------------------------------------|------------|--------------------------------|---------------------|-----------------|---------------------------------------------|------------------------------------------------------------------|------------------------------------------------------|---------------------|-------------------------------|------|-------------|-------------------------------------------|--------------------------------------------|------------------------------------------|---------------------------------------------|--------------------|------------------------------------|------------------------------------------------------|
| Description                                                   | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value  | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Year-end (b) |
| 0799999. Total Written Options - Put Options                  |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0809999. Total Written Options - Caps                         |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0819999. Total Written Options - Floors                       |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0829999. Total Written Options - Collars                      |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0839999. Total Written Options - Other                        |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 0849999. Total Written Options                                |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | (593,587)                                            | 0                   | (1,267,664)                   | XXX  | (1,267,664) | (674,075)                                 | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| ROYAL BANK OF CANADA                                          | Floating rate liability hedge .....                                     | N/A .....                    | Interest Rate.....     | Royal Bank of Canada ..... ES71P3U3RH1GC71XBU11 | 12/18/2008 | 12/03/2018                     |                     | 78,640,000      | 3 Month LIBOR / -2.85                       |                                                                  |                                                      | (2,054,838)         |                               |      | (4,005,290) |                                           |                                            |                                          |                                             | 778,993            |                                    | 100/100                                              |
| 0859999. Subtotal - Swaps - Hedging Effective - Interest Rate |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | (2,054,838)         | 0                             | XXX  | (4,005,290) | 0                                         | 0                                          | 0                                        | 0                                           | 778,993            | XXX                                | XXX                                                  |
| 0909999. Subtotal - Swaps - Hedging Effective                 |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | (2,054,838)         | 0                             | XXX  | (4,005,290) | 0                                         | 0                                          | 0                                        | 0                                           | 778,993            | XXX                                | XXX                                                  |
| 0969999. Subtotal - Swaps - Hedging Other                     |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1029999. Subtotal - Swaps - Replication                       |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1089999. Subtotal - Swaps - Income Generation                 |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1149999. Subtotal - Swaps - Other                             |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1159999. Total Swaps - Interest Rate                          |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | (2,054,838)         | 0                             | XXX  | (4,005,290) | 0                                         | 0                                          | 0                                        | 0                                           | 778,993            | XXX                                | XXX                                                  |
| 1169999. Total Swaps - Credit Default                         |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1179999. Total Swaps - Foreign Exchange                       |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1189999. Total Swaps - Total Return                           |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1199999. Total Swaps - Other                                  |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1209999. Total Swaps                                          |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | (2,054,838)         | 0                             | XXX  | (4,005,290) | 0                                         | 0                                          | 0                                        | 0                                           | 778,993            | XXX                                | XXX                                                  |
| 1269999. Subtotal - Forwards                                  |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1399999. Subtotal - Hedging Effective                         |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | (2,054,838)         | 0                             | XXX  | (4,005,290) | 0                                         | 0                                          | 0                                        | 0                                           | 778,993            | XXX                                | XXX                                                  |
| 1409999. Subtotal - Hedging Other                             |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 3,636,549                                            | 0                   | 6,234,232                     | XXX  | 6,234,232   | 2,597,685                                 | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1419999. Subtotal - Replication                               |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1429999. Subtotal - Income Generation                         |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1439999. Subtotal - Other                                     |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 0                                                    | 0                   | 0                             | XXX  | 0           | 0                                         | 0                                          | 0                                        | 0                                           | 0                  | XXX                                | XXX                                                  |
| 1449999 - Totals                                              |                                                                         |                              |                        |                                                 |            |                                |                     |                 |                                             | 0                                                                | 3,636,549                                            | (2,054,838)         | 6,234,232                     | XXX  | 2,228,942   | 2,597,685                                 | 0                                          | 0                                        | 0                                           | 778,993            | XXX                                | XXX                                                  |

|     |      |                                                                              |
|-----|------|------------------------------------------------------------------------------|
| (a) | Code | Description of Hedged Risk(s)                                                |
|     |      |                                                                              |
| (b) | Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|     |      |                                                                              |

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE Columbus Life Insurance Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

| 1                                                                                 | 2                                                                       | 3                             | 4                      | 5                                               | 6                    | 7                              | 8                | 9                                               | 10                  | 11              | 12                                          | 13                                                               | 14                                                   | 15                                           | 16                  | 17                            | 18   | 19                                        | 20                                         | 21                                       | 22                                    | 23                                          | 24                                  | 25                                                      |
|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------|------------------------|-------------------------------------------------|----------------------|--------------------------------|------------------|-------------------------------------------------|---------------------|-----------------|---------------------------------------------|------------------------------------------------------------------|------------------------------------------------------|----------------------------------------------|---------------------|-------------------------------|------|-------------------------------------------|--------------------------------------------|------------------------------------------|---------------------------------------|---------------------------------------------|-------------------------------------|---------------------------------------------------------|
| Description                                                                       | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule / Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date           | Date of Maturity or Expiration | Termination Date | Indicate Exercise, Expiration, Maturity or Sale | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Consideration Received (Paid) on Termination | Current Year Income | Book/ Adjusted Carrying Value | Code | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Gain (Loss) on Termination Recognized | Adjustment to Carrying Value of Hedged Item | Gain (Loss) on Termination Deferred | Hedge Effectiveness at Inception and at Termination (b) |
| 0079999. Subtotal - Purchased Options - Hedging Effective                         |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 01/15/2013                     | 01/15/2014       | 01/15/2014                                      | Closing Sale        | 823             | 1,484.00                                    | 35,866                                                           |                                                      | 155,510                                      |                     | 155,510                       |      | (108,953)                                 |                                            |                                          | 119,644                               |                                             |                                     | 100/97                                                  |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 02/15/2013                     | 02/14/2014       | 02/14/2014                                      | Closing Sale        | 749             | 1,532.00                                    | 28,923                                                           |                                                      | 125,451                                      |                     | 125,451                       |      | (96,508)                                  |                                            |                                          | 96,528                                |                                             |                                     | 100/93                                                  |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 03/15/2013                     | 03/14/2014       | 03/14/2014                                      | Closing Sale        | 585             | 1,571.00                                    | 23,464                                                           |                                                      | 88,313                                       |                     | 88,313                        |      | (60,638)                                  |                                            |                                          | 64,849                                |                                             |                                     | 100/98                                                  |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JFFG9NF38B653 | 04/15/2013                     | 04/15/2014       | 04/15/2014                                      | Closing Sale        | 1,057           | 1,563.00                                    | 58,256                                                           |                                                      | 193,816                                      |                     | 193,816                       |      | (126,034)                                 |                                            |                                          | 135,561                               |                                             |                                     | 100/98                                                  |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 05/15/2013                     | 05/15/2014       | 05/15/2014                                      | Closing Sale        | 777             | 1,671.00                                    | 36,350                                                           |                                                      | 73,610                                       |                     | 73,610                        |      | (31,184)                                  |                                            |                                          | 37,280                                |                                             |                                     | 100/101                                                 |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JFFG9NF38B653 | 06/14/2013                     | 06/13/2014       | 06/13/2014                                      | Closing Sale        | 585             | 1,639.00                                    | 31,094                                                           |                                                      | 88,356                                       |                     | 88,356                        |      | (51,948)                                  |                                            |                                          | 57,261                                |                                             |                                     | 100/97                                                  |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 07/15/2013                     | 07/15/2014       | 07/15/2014                                      | Closing Sale        | 374             | 1,693.00                                    | 18,146                                                           |                                                      | 45,428                                       |                     | 45,428                        |      | (18,874)                                  |                                            |                                          | 27,282                                |                                             |                                     | 100/82                                                  |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 08/15/2013                     | 08/15/2014       | 08/15/2014                                      | Closing Sale        | 719             | 1,673.00                                    | 34,984                                                           |                                                      | 119,079                                      |                     | 119,079                       |      | (61,416)                                  |                                            |                                          | 84,095                                |                                             |                                     | 100/98                                                  |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 09/13/2013                     | 09/15/2014       | 09/15/2014                                      | Closing Sale        | 707             | 1,701.00                                    | 34,246                                                           |                                                      | 115,073                                      |                     | 115,073                       |      | (52,410)                                  |                                            |                                          | 80,827                                |                                             |                                     | 100/100                                                 |
| \$AP500 OTC OPTION -ASIAN-BS IDE                                                  | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 10/15/2013                     | 10/15/2014       | 10/15/2014                                      | Closing Sale        | 661             | 1,709.00                                    | 32,762                                                           |                                                      | 111,077                                      |                     | 111,077                       |      | (50,047)                                  |                                            |                                          | 78,314                                |                                             |                                     | 100/95                                                  |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 01/15/2013                     | 12/13/2013       | 01/15/2014                                      | Closing Sale        | 544             | 1,485.00                                    |                                                                  |                                                      | 107,158                                      |                     | 107,158                       |      |                                           |                                            |                                          | 107,158                               |                                             |                                     | 100/96                                                  |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 02/15/2013                     | 02/14/2014       | 02/14/2014                                      | Closing Sale        | 438             | 1,534.00                                    | 31,512                                                           |                                                      | 74,095                                       |                     | 74,095                        |      | (104,192)                                 |                                            |                                          | 42,583                                |                                             |                                     | 100/102                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 03/15/2013                     | 03/14/2014       | 03/14/2014                                      | Closing Sale        | 7,201           | 1,576.00                                    | 529,216                                                          |                                                      | 1,237,643                                    |                     | 1,237,643                     |      | (1,392,537)                               |                                            |                                          | 708,427                               |                                             |                                     | 100/100                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JFFG9NF38B653 | 04/15/2013                     | 03/14/2014       | 04/15/2014                                      | Closing Sale        | 688             | 1,564.00                                    | 54,948                                                           |                                                      | 121,948                                      |                     | 121,948                       |      | (137,470)                                 |                                            |                                          | 66,999                                |                                             |                                     | 100/93                                                  |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 05/15/2013                     | 05/15/2014       | 05/15/2014                                      | Closing Sale        | 923             | 1,674.00                                    | 78,847                                                           |                                                      | 171,312                                      |                     | 171,312                       |      | (87,200)                                  |                                            |                                          | 92,466                                |                                             |                                     | 100/101                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JFFG9NF38B653 | 06/14/2013                     | 06/13/2014       | 06/20/2014                                      | Closing Sale        | 12,742          | 1,643.00                                    | 1,183,569                                                        |                                                      | 2,281,350                                    |                     | 2,281,350                     |      | (1,485,670)                               |                                            |                                          | 1,097,782                             |                                             |                                     | 100/101                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 07/15/2013                     | 07/15/2014       | 07/15/2014                                      | Closing Sale        | 357             | 1,696.00                                    | 31,560                                                           |                                                      | 72,281                                       |                     | 72,281                        |      | (28,623)                                  |                                            |                                          | 40,721                                |                                             |                                     | 100/100                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 10/04/2013                     | 07/15/2014       | 07/15/2014                                      | Closing Sale        | 2,776           | 1,699.00                                    | 209,487                                                          |                                                      | 537,029                                      |                     | 537,029                       |      | (250,716)                                 |                                            |                                          | 327,542                               |                                             |                                     | 100/100                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 08/15/2013                     | 08/15/2014       | 08/15/2014                                      | Closing Sale        | 1,714           | 1,675.00                                    | 145,831                                                          |                                                      | 339,946                                      |                     | 339,946                       |      | (181,710)                                 |                                            |                                          | 194,114                               |                                             |                                     | 100/99                                                  |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 09/13/2013                     | 09/15/2014       | 09/15/2014                                      | Closing Sale        | 1,585           | 1,704.00                                    | 131,867                                                          |                                                      | 309,724                                      |                     | 309,724                       |      | (139,689)                                 |                                            |                                          | 177,917                               |                                             |                                     | 100/99                                                  |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 10/15/2013                     | 10/15/2014       | 10/15/2014                                      | Closing Sale        | 932             | 1,713.00                                    | 84,321                                                           |                                                      | 139,319                                      |                     | 139,319                       |      | (70,304)                                  |                                            |                                          | 54,999                                |                                             |                                     | 100/101                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 11/15/2013                     | 11/15/2014       | 11/14/2014                                      | Closing Sale        | 1,057           | 1,811.00                                    | 51,490                                                           |                                                      | 91,750                                       |                     | 91,750                        |      | (4,115)                                   |                                            |                                          | 40,260                                |                                             |                                     | 100/97                                                  |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 12/13/2013                     | 12/15/2014       | 12/15/2014                                      | Closing Sale        | 1,137           | 1,788.00                                    | 57,109                                                           |                                                      | 144,420                                      |                     | 144,420                       |      | (37,753)                                  |                                            |                                          | 87,310                                |                                             |                                     | 100/98                                                  |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 11/15/2013                     | 11/15/2014       | 11/14/2014                                      | Closing Sale        | 1,835           | 1,798.00                                    | 185,130                                                          |                                                      | 443,455                                      |                     | 443,455                       |      | (22,101)                                  |                                            |                                          | 258,325                               |                                             |                                     | 100/100                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 11/15/2013                     | 11/15/2014       | 11/14/2014                                      | Closing Sale        | 1,557           | 1,816.00                                    | 142,520                                                          |                                                      | 321,999                                      |                     | 321,999                       |      | (16,681)                                  |                                            |                                          | 179,479                               |                                             |                                     | 100/100                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 12/13/2013                     | 12/15/2014       | 12/15/2014                                      | Closing Sale        | 943             | 1,775.00                                    | 89,415                                                           |                                                      | 202,200                                      |                     | 202,200                       |      | (36,069)                                  |                                            |                                          | 112,785                               |                                             |                                     | 100/105                                                 |
| \$AP500 OTC OPTION -BUY SIDE                                                      | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 01/28/2014                     | 12/15/2014       | 12/15/2014                                      | Closing Sale        | 1,743           | 1,793.00                                    | 97,065                                                           |                                                      | 48,391                                       |                     | 342,673                       |      | (40,830)                                  |                                            |                                          | 197,217                               |                                             |                                     | 100/105                                                 |
| 0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 3,437,918                                                        | 48,391                                               | 8,054,015                                    | 0                   | 8,054,015                     | XXX  | (4,893,672)                               | 0                                          | 0                                        | 4,567,705                             | 0                                           | 0                                   | XXX                                                     |
| 0149999. Subtotal - Purchased Options - Hedging Other                             |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 3,437,918                                                        | 48,391                                               | 8,054,015                                    | 0                   | 8,054,015                     | XXX  | (4,893,672)                               | 0                                          | 0                                        | 4,567,705                             | 0                                           | 0                                   | XXX                                                     |
| 0219999. Subtotal - Purchased Options - Replications                              |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| 0289999. Subtotal - Purchased Options - Income Generation                         |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| 0359999. Subtotal - Purchased Options - Other                                     |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| 0369999. Total Purchased Options - Call Options and Warrants                      |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 3,437,918                                                        | 48,391                                               | 8,054,015                                    | 0                   | 8,054,015                     | XXX  | (4,893,672)                               | 0                                          | 0                                        | 4,567,705                             | 0                                           | 0                                   | XXX                                                     |
| 0379999. Total Purchased Options - Put Options                                    |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| 0389999. Total Purchased Options - Caps                                           |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| 0399999. Total Purchased Options - Floors                                         |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| 0409999. Total Purchased Options - Collars                                        |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| 0419999. Total Purchased Options - Other                                          |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| 0429999. Total Purchased Options                                                  |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 3,437,918                                                        | 48,391                                               | 8,054,015                                    | 0                   | 8,054,015                     | XXX  | (4,893,672)                               | 0                                          | 0                                        | 4,567,705                             | 0                                           | 0                                   | XXX                                                     |
| 0499999. Subtotal - Written Options - Hedging Effective                           |                                                                         |                               |                        |                                                 |                      |                                |                  |                                                 |                     |                 |                                             | 0                                                                | 0                                                    | 0                                            | 0                   | 0                             | XXX  | 0                                         | 0                                          | 0                                        | 0                                     | 0                                           | 0                                   | XXX                                                     |
| \$AP500 OTC OPTION -SELL SIDE                                                     | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 01/15/2013                     | 01/15/2014       | 01/15/2014                                      | Expiration          | 644             | 1,652.00                                    |                                                                  |                                                      |                                              |                     |                               |      |                                           |                                            |                                          | 12,191                                |                                             |                                     | 100/96                                                  |
| \$AP500 OTC OPTION -SELL SIDE                                                     | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 02/15/2013                     | 02/14/2014       | 02/14/2014                                      | Expiration          | 438             | 1,703.00                                    |                                                                  |                                                      |                                              |                     |                               |      |                                           |                                            |                                          | 5,930                                 |                                             |                                     | 100/102                                                 |
| \$AP500 OTC OPTION -SELL SIDE                                                     | Index Account Hedge                                                     | N/A                           | Equity/Index           | Barclays                                        | G5GSEF7VJP5170UK5573 | 03/15/2013                     | 03/14/2014       | 03/14/2014                                      | Expiration          | 7,201           | 1,748.00                                    |                                                                  |                                                      |                                              |                     |                               |      |                                           |                                            |                                          | 107,790                               |                                             |                                     | 100/100                                                 |
| \$AP500 OTC OPTION -SELL SIDE                                                     | Index Account Hedge                                                     | N/A                           | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JFFG9NF38B653 | 04/15/2013                     | 03/14/2014       | 04/15/2014                                      | Expiration          | 688             | 1,744.00                                    |                                                                  |                                                      |                                              |                     |                               |      |                                           |                                            |                                          | 55,220                                |                                             |                                     | 100/93                                                  |
| \$AP500 OTC OPTION -SELL SIDE                                                     | Index Account Hedge                                                     | N/A                           | Equity/Index           | Credit Suisse                                   | 1Y8Y6QCX6YMU20ELI146 | 05/15/2013                     | 05/15/2014       | 05/15/2014                                      | Expiration          | 923             | 1,860.00                                    |                                                                  |                                                      |                                              |                     |                               |      |                                           |                                            |                                          | 21,795                                |                                             |                                     | 100/101                                                 |
| \$AP500 OTC OPTION -SELL SIDE                                                     | Index Account Hedge                                                     | N/A                           | Equity/Index           | Morgan Stanley                                  | 4PQUHN3JFFG9NF38B653 | 06/14/2013                     | 06/13/2014       | 06/13/2014                                      | Expiration          | 12,742          | 1,822.00                                    |                                                                  |                                                      |                                              |                     |                               |      |                                           |                                            |                                          | 350,303                               |                                             |                                     | 100/101                                                 |

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

|     |      |                                                                              |
|-----|------|------------------------------------------------------------------------------|
| (a) | Code | Description of Hedged Risk(s)                                                |
|     |      |                                                                              |
| (b) | Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|     |      |                                                                              |

|     |      |                                                                              |
|-----|------|------------------------------------------------------------------------------|
| (a) | Code | Description of Hedged Risk(s)                                                |
|     |      |                                                                              |
| (b) | Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|     |      |                                                                              |

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

## SCHEDULE DB - PART D - SECTION 1

[illegible]

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

| Reinvested Collateral Assets Owned December 31 Current Year        |                                                       |           |                                               |                 |                                      |                       |
|--------------------------------------------------------------------|-------------------------------------------------------|-----------|-----------------------------------------------|-----------------|--------------------------------------|-----------------------|
| 1<br>CUSIP<br>Identification                                       | 2<br>Description                                      | 3<br>Code | 4<br>NAIC<br>Designation/<br>Market Indicator | 5<br>Fair Value | 6<br>Book/Adjusted<br>Carrying Value | 7<br>Maturity Date    |
| 0599999. Total - U.S. Government Bonds                             |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 1099999. Total - All Other Government Bonds                        |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 1799999. Total - U.S. States, Territories and Possessions Bonds    |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 2499999. Total - U.S. Political Subdivisions Bonds                 |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 3199999. Total - U.S. Special Revenues Bonds                       |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 4899999. Total - Hybrid Securities                                 |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds         |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 6199999. Total - Issuer Obligations                                |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 6299999. Total - Residential Mortgage-Backed Securities            |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 6399999. Total - Commercial Mortgage-Backed Securities             |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 6499999. Total - Other Loan-Backed and Structured Securities       |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 6599999. Total Bonds                                               |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 7099999. Total - Preferred Stocks                                  |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 7599999. Total - Common Stocks                                     |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| 7699999. Total - Preferred and Common Stocks                       |                                                       |           |                                               | 0               | 0                                    | XXX                   |
| .....                                                              | Short term investment from reverse repo program ..... | .....     | .....                                         | 39,219,951      | 39,219,951                           | .....01/02/2015 ..... |
| 8999999. Total - Short-Term Invested Assets (Schedule DA type)     |                                                       |           |                                               | 39,219,951      | 39,219,951                           | XXX                   |
| 9999999 - Totals                                                   |                                                       |           |                                               | 39,219,951      | 39,219,951                           | XXX                   |

General Interrogatories:

1. Total activity for the year
- Fair Value \$ .....33,625,741
- Book/Adjusted Carrying Value \$ .....33,625,741
2. Average balance for the year
- Fair Value \$ .....11,321,565
- Book/Adjusted Carrying Value \$ .....11,321,565
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
- NAIC 1 \$ .....38,992,616
- NAIC 2 \$ .....227,335
- NAIC 3 \$ .....
- NAIC 4 \$ .....
- NAIC 5 \$ .....
- NAIC 6 \$ .....

SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS

| Reinvested Collateral Assets Owned December 31 Current Year                                                           |                                                             |      |                                       |            |                              |               |
|-----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------|---------------------------------------|------------|------------------------------|---------------|
| 1                                                                                                                     | 2                                                           | 3    | 4                                     | 5          | 6                            | 7             |
| CUSIP Identification                                                                                                  | Description                                                 | Code | NAIC Designation/<br>Market Indicator | Fair Value | Book/Adjusted Carrying Value | Maturity Date |
| 0599999. Total - U.S. Government Bonds                                                                                |                                                             |      |                                       | 0          | 0                            | XXX           |
| 1099999. Total - All Other Government Bonds                                                                           |                                                             |      |                                       | 0          | 0                            | XXX           |
| 1799999. Total - U.S. States, Territories and Possessions Bonds                                                       |                                                             |      |                                       | 0          | 0                            | XXX           |
| 2499999. Total - U.S. Political Subdivisions Bonds                                                                    |                                                             |      |                                       | 0          | 0                            | XXX           |
| 16229P-AA-3                                                                                                           | CHATO AL IDB GULF OP ZONE VRDN Adj % Due 11/15/2038 MN15    |      | 1FE                                   | 900,000    | 900,000                      | 11/15/2038    |
| 49126R-AC-0                                                                                                           | KENTUCKY ST FIN VRDN Adj % Due 4/1/2031 MJS01               |      | 2AM                                   | 1,500,000  | 1,500,000                    | 04/01/2031    |
| 708692-BH-0                                                                                                           | PENNSYLVANIA ST ECON DEV FING VRDN Adj % Due 6/1/2044 JAJ01 |      | 2AM                                   | 900,000    | 900,000                      | 06/01/2044    |
| 730146-AM-9                                                                                                           | PMA LEVY & AID TRANS W/1 REV 1% Due 9/25/2015 Ann-9/25      |      | 1FE                                   | 803,480    | 802,911                      | 09/25/2015    |
| 2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities                       |                                                             |      |                                       | 4,103,480  | 4,102,911                    | XXX           |
| 3199999. Total - U.S. Special Revenues Bonds                                                                          |                                                             |      |                                       | 4,103,480  | 4,102,911                    | XXX           |
| 03523T-AM-0                                                                                                           | ANHEUSER-BUSCH 4 1/8% Due 1/15/2015 JJ15                    |      | 1FE                                   | 2,101,968  | 2,103,028                    | 01/15/2015    |
| 21684B-ZN-7                                                                                                           | ROBOSANK NEDERLAND Flt % Due 7/17/2015 Mo-20                |      | 1FE                                   | 1,400,000  | 1,400,000                    | 07/17/2015    |
| 22546Q-AE-7                                                                                                           | CREDIT SUISS NEW YORK 3 1/2% Due 3/23/2015 MS23             |      | 1FE                                   | 2,516,973  | 2,517,778                    | 03/23/2015    |
| 22546Q-AQ-0                                                                                                           | CREDIT SUISS NEW YORK Flt % Due 3/11/2016 MJS011            |      | 1FE                                   | 499,801    | 500,181                      | 03/11/2016    |
| 305915-AD-2                                                                                                           | FALCONBRIDGE LTD 5 3/8% Due 6/1/2015 JD1                    |      | 2FE                                   | 406,765    | 407,436                      | 06/01/2015    |
| 340711-AR-1                                                                                                           | FLORIDA GAS TRANSMISSION 4% Due 7/15/2015 JJ15              |      | 2FE                                   | 811,110    | 813,705                      | 07/15/2015    |
| 38141G-EA-8                                                                                                           | GOLDMAN SACHS GROUP INC 5 1/8% Due 1/15/2015 JJ15           |      | 1FE                                   | 1,401,805  | 1,402,517                    | 01/15/2015    |
| 402524-AA-0                                                                                                           | GULF SOUTH PIPELINE 5.05% Due 2/1/2015 FA1                  |      | 2FE                                   | 300,896    | 301,041                      | 02/01/2015    |
| 40429C-CS-9                                                                                                           | HSBC FINANCE CORP 5% Due 6/30/2015 JD30                     |      | 1FE                                   | 2,244,557  | 2,248,121                    | 06/30/2015    |
| 46625H-HP-8                                                                                                           | JP MORGAN CHASE & CO 3.7% Due 1/20/2015 JJ20                |      | 1FE                                   | 651,090    | 651,057                      | 01/20/2015    |
| 49306B-NR-0                                                                                                           | KEY BANK NA 5.091% Due 3/26/2015 MS26                       |      | 1FE                                   | 1,212,242  | 1,213,076                    | 03/26/2015    |
| 59157B-AH-5                                                                                                           | METLIFE INSTITUTIONAL FD 0.3% Due 4/2/2015 A02              |      | 1FE                                   | 601,602    | 601,996                      | 04/02/2015    |
| 65334H-AD-4                                                                                                           | NEXEN INC 5.2% Due 3/10/2015 MS10                           |      | 1FE                                   | 352,513    | 353,175                      | 03/10/2015    |
| 693476-AT-0                                                                                                           | PNC FUNDING CORP 5 1/4% Due 11/15/2015 MN15                 |      | 2FE                                   | 1,036,540  | 1,037,779                    | 11/15/2015    |
| 3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations                          |                                                             |      |                                       | 15,537,861 | 15,550,889                   | XXX           |
| 22822R-AV-2                                                                                                           | CROWN CASTLE 3.214% Due 8/15/2015 Mo-16                     |      | 1FE                                   | 657,781    | 658,932                      | 08/15/2015    |
| 3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities |                                                             |      |                                       | 657,781    | 658,932                      | XXX           |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds                                                    |                                                             |      |                                       | 16,195,642 | 16,209,821                   | XXX           |
| 4899999. Total - Hybrid Securities                                                                                    |                                                             |      |                                       | 0          | 0                            | XXX           |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds                                                            |                                                             |      |                                       | 0          | 0                            | XXX           |
| 6199999. Total - Issuer Obligations                                                                                   |                                                             |      |                                       | 15,537,861 | 15,550,889                   | XXX           |
| 6299999. Total - Residential Mortgage-Backed Securities                                                               |                                                             |      |                                       | 0          | 0                            | XXX           |
| 6399999. Total - Commercial Mortgage-Backed Securities                                                                |                                                             |      |                                       | 0          | 0                            | XXX           |
| 6499999. Total - Other Loan-Backed and Structured Securities                                                          |                                                             |      |                                       | 4,761,261  | 4,761,843                    | XXX           |
| 6599999. Total Bonds                                                                                                  |                                                             |      |                                       | 20,299,122 | 20,312,732                   | XXX           |
| 7099999. Total - Preferred Stocks                                                                                     |                                                             |      |                                       | 0          | 0                            | XXX           |
| 7599999. Total - Common Stocks                                                                                        |                                                             |      |                                       | 0          | 0                            | XXX           |
| 7699999. Total - Preferred and Common Stocks                                                                          |                                                             |      |                                       | 0          | 0                            | XXX           |
| 000000-00-0                                                                                                           | BANK OF NOVA SCOTIA Flt % Due 2/25/2015 FINAN25             |      |                                       | 2,300,097  | 2,300,000                    | 02/25/2015    |
| 000000-00-0                                                                                                           | CIBC FIN CORP Flt % Due 3/20/2015 Mo-20                     |      |                                       | 899,955    | 900,000                      | 03/20/2015    |
| 000000-00-0                                                                                                           | DUKE REALTY CORP 7 3/8% Due 2/15/2015 FA15                  |      |                                       | 1,233,901  | 1,234,882                    | 02/15/2015    |
| 000000-00-0                                                                                                           | NEXTERA ENERGY 2.6% Due 9/1/2015 MS1                        |      |                                       | 1,869,445  | 1,873,790                    | 09/01/2015    |
| 316175-40-5                                                                                                           | FIDELITY INST MM FUND PRIME                                 |      |                                       | 73,388     | 73,388                       |               |
| 000000-00-0                                                                                                           | HSBC USA INC CORP 2 3/8% Due 2/13/2015 FA13                 |      |                                       | 1,853,746  | 1,854,458                    | 02/13/2015    |
| 000000-00-0                                                                                                           | STANDARD CHARTERED 3.85% Due 4/27/2015 A027                 |      |                                       | 2,019,086  | 2,021,740                    | 04/27/2015    |
| 8999999. Total - Short-Term Invested Assets (Schedule DA type)                                                        |                                                             |      |                                       | 10,249,619 | 10,258,258                   | XXX           |
| 000000-00-0                                                                                                           | BANK OF TOKYO CP 0.13% Due 1/5/2015 At Mat                  |      |                                       | 4,799,757  | 4,799,757                    | 01/05/2015    |
| 000000-00-0                                                                                                           | NSTAR ELECTRIC CP 0.2% Due 1/8/2015 At Mat                  |      |                                       | 2,699,865  | 2,699,865                    | 01/08/2015    |
| 9199999. Total - Cash Equivalents (Schedule E Part 2 type)                                                            |                                                             |      |                                       | 7,499,622  | 7,499,622                    | XXX           |
| 9999999 - Totals                                                                                                      |                                                             |      |                                       | 38,048,363 | 38,070,612                   | XXX           |

General Interrogatories:

|                                 |               |            |                                 |            |
|---------------------------------|---------------|------------|---------------------------------|------------|
| 1. Total activity for the year  | Fair Value \$ | (88,891)   | Book/Adjusted Carrying Value \$ | (65,063)   |
| 2. Average balance for the year | Fair Value \$ | 66,326,166 | Book/Adjusted Carrying Value \$ | 66,266,575 |

SCHEDULE E - PART 1 - CASH

| 1                                                                                                                                              | 2    | 3                | 4                                       | 5                                                      | 6            | 7   |
|------------------------------------------------------------------------------------------------------------------------------------------------|------|------------------|-----------------------------------------|--------------------------------------------------------|--------------|-----|
| Depository                                                                                                                                     | Code | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance      | *   |
| Federal Home Loan Bank ..... Cincinnati, OH .....                                                                                              |      |                  |                                         |                                                        | 1,401,932    | XXX |
| Northern Trust ..... Chicago, IL .....                                                                                                         |      |                  |                                         |                                                        | 461,762      | XXX |
| PNC Bank ..... Cincinnati, OH .....                                                                                                            |      |                  |                                         |                                                        | (10,171,842) | XXX |
| 0199998 Deposits in ... 6 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories    | XXX  | XXX              |                                         |                                                        | (136,756)    | XXX |
| 0199999. Totals - Open Depositories                                                                                                            | XXX  | XXX              | 0                                       | 0                                                      | (8,444,904)  | XXX |
| 0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories | XXX  | XXX              |                                         |                                                        |              | XXX |
| 0299999. Totals - Suspended Depositories                                                                                                       | XXX  | XXX              | 0                                       | 0                                                      | 0            | XXX |
| 0399999. Total Cash on Deposit                                                                                                                 | XXX  | XXX              | 0                                       | 0                                                      | (8,444,904)  | XXX |
| 0499999. Cash in Company's Office                                                                                                              | XXX  | XXX              | XXX                                     | XXX                                                    |              | XXX |
| .....                                                                                                                                          |      |                  |                                         |                                                        |              |     |
| .....                                                                                                                                          |      |                  |                                         |                                                        |              |     |
| .....                                                                                                                                          |      |                  |                                         |                                                        |              |     |
| .....                                                                                                                                          |      |                  |                                         |                                                        |              |     |
| .....                                                                                                                                          |      |                  |                                         |                                                        |              |     |
| .....                                                                                                                                          |      |                  |                                         |                                                        |              |     |
| .....                                                                                                                                          |      |                  |                                         |                                                        |              |     |
| .....                                                                                                                                          |      |                  |                                         |                                                        |              |     |
| 0599999 Total - Cash                                                                                                                           | XXX  | XXX              | 0                                       | 0                                                      | (8,444,904)  | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

|                  |             |               |             |                   |             |                   |             |
|------------------|-------------|---------------|-------------|-------------------|-------------|-------------------|-------------|
| 1. January.....  | (6,041,412) | 4. April..... | (1,061,106) | 7. July.....      | 397,859     | 10. October.....  | (4,067,756) |
| 2. February..... | (2,916,243) | 5. May.....   | (5,241,078) | 8. August.....    | (2,614,713) | 11. November..... | 562,973     |
| 3. March.....    | (8,857,629) | 6. June.....  | (7,844,047) | 9. September..... | 2,087,207   | 12. December..... | (8,444,904) |

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc.                                                        | 1<br>Type of Deposit | 2<br>Purpose of Deposit          | Deposits For the Benefit of All Policyholders |                 | All Other Special Deposits        |                 |
|---------------------------------------------------------------------|----------------------|----------------------------------|-----------------------------------------------|-----------------|-----------------------------------|-----------------|
|                                                                     |                      |                                  | 3<br>Book/Adjusted Carrying Value             | 4<br>Fair Value | 5<br>Book/Adjusted Carrying Value | 6<br>Fair Value |
| 1. Alabama                                                          | AL                   |                                  |                                               |                 |                                   |                 |
| 2. Alaska                                                           | AK                   |                                  |                                               |                 |                                   |                 |
| 3. Arizona                                                          | AZ                   |                                  |                                               |                 |                                   |                 |
| 4. Arkansas                                                         | AR                   | B Protection of policyholders    |                                               |                 | 220,000                           | 220,000         |
| 5. California                                                       | CA                   |                                  |                                               |                 |                                   |                 |
| 6. Colorado                                                         | CO                   |                                  |                                               |                 |                                   |                 |
| 7. Connecticut                                                      | CT                   |                                  |                                               |                 |                                   |                 |
| 8. Delaware                                                         | DE                   |                                  |                                               |                 |                                   |                 |
| 9. District of Columbia                                             | DC                   |                                  |                                               |                 |                                   |                 |
| 10. Florida                                                         | FL                   |                                  |                                               |                 |                                   |                 |
| 11. Georgia                                                         | GA                   | ST Protection of policyholders   |                                               |                 | 25,000                            | 25,000          |
| 12. Hawaii                                                          | HI                   |                                  |                                               |                 |                                   |                 |
| 13. Idaho                                                           | ID                   |                                  |                                               |                 |                                   |                 |
| 14. Illinois                                                        | IL                   |                                  |                                               |                 |                                   |                 |
| 15. Indiana                                                         | IN                   |                                  |                                               |                 |                                   |                 |
| 16. Iowa                                                            | IA                   |                                  |                                               |                 |                                   |                 |
| 17. Kansas                                                          | KS                   |                                  |                                               |                 |                                   |                 |
| 18. Kentucky                                                        | KY                   |                                  |                                               |                 |                                   |                 |
| 19. Louisiana                                                       | LA                   |                                  |                                               |                 |                                   |                 |
| 20. Maine                                                           | ME                   |                                  |                                               |                 |                                   |                 |
| 21. Maryland                                                        | MD                   |                                  |                                               |                 |                                   |                 |
| 22. Massachusetts                                                   | MA                   | B Protection of policyholders    |                                               |                 | 582,072                           | 614,926         |
| 23. Michigan                                                        | MI                   |                                  |                                               |                 |                                   |                 |
| 24. Minnesota                                                       | MN                   |                                  |                                               |                 |                                   |                 |
| 25. Mississippi                                                     | MS                   |                                  |                                               |                 |                                   |                 |
| 26. Missouri                                                        | MO                   | B Protection of policyholders    |                                               |                 | 652,382                           | 653,225         |
| 27. Montana                                                         | MT                   |                                  |                                               |                 |                                   |                 |
| 28. Nebraska                                                        | NE                   |                                  |                                               |                 |                                   |                 |
| 29. Nevada                                                          | NV                   | B Protection of policyholders    |                                               |                 | 204,955                           | 216,523         |
| 30. New Hampshire                                                   | NH                   |                                  |                                               |                 |                                   |                 |
| 31. New Jersey                                                      | NJ                   |                                  |                                               |                 |                                   |                 |
| 32. New Mexico                                                      | NM                   |                                  |                                               |                 |                                   |                 |
| 33. New York                                                        | NY                   |                                  |                                               |                 |                                   |                 |
| 34. North Carolina                                                  | NC                   | B Protection of policyholders    |                                               |                 | 409,910                           | 433,047         |
| 35. North Dakota                                                    | ND                   |                                  |                                               |                 |                                   |                 |
| 36. Ohio                                                            | OH                   | B Protection of "all" policy hld | 2,695,604                                     | 2,695,841       |                                   |                 |
| 37. Oklahoma                                                        | OK                   |                                  |                                               |                 |                                   |                 |
| 38. Oregon                                                          | OR                   |                                  |                                               |                 |                                   |                 |
| 39. Pennsylvania                                                    | PA                   |                                  |                                               |                 |                                   |                 |
| 40. Rhode Island                                                    | RI                   |                                  |                                               |                 |                                   |                 |
| 41. South Carolina                                                  | SC                   |                                  |                                               |                 |                                   |                 |
| 42. South Dakota                                                    | SD                   |                                  |                                               |                 |                                   |                 |
| 43. Tennessee                                                       | TN                   |                                  |                                               |                 |                                   |                 |
| 44. Texas                                                           | TX                   |                                  |                                               |                 |                                   |                 |
| 45. Utah                                                            | UT                   |                                  |                                               |                 |                                   |                 |
| 46. Vermont                                                         | VT                   |                                  |                                               |                 |                                   |                 |
| 47. Virginia                                                        | VA                   |                                  |                                               |                 |                                   |                 |
| 48. Washington                                                      | WA                   |                                  |                                               |                 |                                   |                 |
| 49. West Virginia                                                   | WV                   |                                  |                                               |                 |                                   |                 |
| 50. Wisconsin                                                       | WI                   |                                  |                                               |                 |                                   |                 |
| 51. Wyoming                                                         | WY                   |                                  |                                               |                 |                                   |                 |
| 52. American Samoa                                                  | AS                   |                                  |                                               |                 |                                   |                 |
| 53. Guam                                                            | GU                   |                                  |                                               |                 |                                   |                 |
| 54. Puerto Rico                                                     | PR                   |                                  |                                               |                 |                                   |                 |
| 55. U.S. Virgin Islands                                             | VI                   |                                  |                                               |                 |                                   |                 |
| 56. Northern Mariana Islands                                        | MP                   |                                  |                                               |                 |                                   |                 |
| 57. Canada                                                          | CAN                  |                                  |                                               |                 |                                   |                 |
| 58. Aggregate Alien and Other                                       | OT                   | XXX                              | 0                                             | 0               | 0                                 | 0               |
| 59. Subtotal                                                        | XXX                  | XXX                              | 2,695,604                                     | 2,695,841       | 2,094,319                         | 2,162,721       |
| DETAILS OF WRITE-INS                                                |                      |                                  |                                               |                 |                                   |                 |
| 5801.                                                               |                      |                                  |                                               |                 |                                   |                 |
| 5802.                                                               |                      |                                  |                                               |                 |                                   |                 |
| 5803.                                                               |                      |                                  |                                               |                 |                                   |                 |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX                  | XXX                              | 0                                             | 0               | 0                                 | 0               |
| 5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)        | XXX                  | XXX                              | 0                                             | 0               | 0                                 | 0               |

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