

## **Amended Explanation Page**

***SummaCare, Inc.***

***Amended Cover Page***

***12/31/14***

SummaCare, Inc. has amended the 12/31/14 Annual Statement to reflect a change in its tax provision and a change in the value of common stock. The financial statement changes are as follows:

Assets:

Line 2.2, Common stocks increased by \$978,818.

Line 18.1, Federal income taxes recoverable decreased by \$322,746.

Liabilities:

Line 31, Unassigned funds increased by \$656,072.

The Annual Statement pages affected by these changes were:

2	26	SI03	Supp2
3	29	SI04	MD&A
5	37	E12	
15	SI01	E16	



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2014

Document Code: 201

**ANNUAL STATEMENT**  
**For the Year Ending DECEMBER 31, 2014**  
**OF THE CONDITION AND AFFAIRS OF THE**  
**SummaCare, Inc.**

NAIC Group Code	3259 (Current Period)	3259 (Prior Period)	NAIC Company Code	95202	Employer's ID Number	34-1726655
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[ ] Dental Service Corporation[ ] Other[ ]	Property/Casualty[ ] Vision Service Corporation[ ] Is HMO Federally Qualified? Yes[ ] No[ ] N/A[X]	Hospital, Medical & Dental Service or Indemnity[ ] Health Maintenance Organization[X]			
Incorporated/Organized	10/23/1992		Commenced Business	03/01/1993		
Statutory Home Office	10 North Main Street (Street and Number)		Akron, OH, 44308 (City or Town, State, Country and Zip Code)			
Main Administrative Office	10 North Main Street Akron, OH, 44308 (Street and Number)		(330)996-8410 (Area Code) (Telephone Number)			
Primary Location of Books and Records	10 North Main Street Akron, OH, 44308 (Street and Number)		(330)996-8410 (Area Code) (Telephone Number)			
Internet Website Address	SummaCare.com					
Statutory Statement Contact	Roy Douglas Hall hallroy@summacare.com (E-Mail Address)		(330)996-8410-62057 (Area Code)(Telephone Number)(Extension) (330)996-8553 (Fax Number)			

**OFFICERS**

Name	Title
Martin Paul Hauser	CEO
Robert Andrew Gerberry	Secretary
Thomas Gene Knoll	Chairman
Kathleen Tirbovich Geier	Vice Chairman
Judith Ann Macro	Assistant Secretary
James Edward McNutt	Assistant Treasurer
Brian Keith Derrick	Treasurer

**OTHERS**

Kevin Cavalier, VP - Sales  
 Judith Macro, VP - Corporate Services, Compliance Officer  
 Annette Ruby, VP - Health Services Management

Keith Johnson, VP - Third Party Administrator  
 James McNutt, VP - Finance, CFO  
 Mumtaz Ibrahim M.D., Chief Medical Officer

**DIRECTORS OR TRUSTEES**

Martin Paul Hauser  
 Vincent Hadar Johnson Jr. M.D.  
 Erik Newman Steele D.O.  
 Richard Allen Merolla  
 Kenneth Eugene Berkovitz M.D.  
 Richard Howard Marsh  
 Rajiv Vishnu Taliwal M.D.

Thomas Gene Knoll  
 Thomas Joseph Strauss  
 John Byron Silvers Ph.D.  
 Jay Curtis Williamson M.D.  
 Bradley Hall Crombie M.D.  
 Kathleen Tirbovich Geier  
 James Ross McIlvaine

State of Ohio  
 County of Summit ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)  
 Claude Maurius Vincenti  
 (Printed Name)  
 1.  
 President  
 (Title)

(Signature)  
 Robert Andrew Gerberry  
 (Printed Name)  
 2.  
 Secretary  
 (Title)

(Signature)  
 Brian Keith Derrick  
 (Printed Name)  
 3.  
 Treasurer  
 (Title)

Subscribed and sworn to before me this  
 6th day of May, 2015

a. Is this an original filing?  
 b. If no, 1. State the amendment number  
 2. Date filed  
 3. Number of pages attached

Yes[ ] No[X]  
 2  
 05/12/2015  
 14

(Notary Public Signature)

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities .....	35,258,172	46.288	35,258,172		35,258,172	46.288
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....						
1.22 Issued by U.S. government sponsored agencies .....	4,098,107	5.380	4,098,107		4,098,107	5.380
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities) .....						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations .....						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....						
1.43 Revenue and assessment obligations .....						
1.44 Industrial development and similar obligations .....						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA .....						
1.512 Issued or Guaranteed by FNMA and FHLMC .....						
1.513 All other .....						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....						
1.523 All other .....						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....						
2.2 Unaffiliated Non-U.S. securities (including Canada) .....						
2.3 Affiliated securities .....						
3. Equity interests:						
3.1 Investments in mutual funds .....						
3.2 Preferred stocks:						
3.21 Affiliated .....						
3.22 Unaffiliated .....						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....						
3.32 Unaffiliated .....						
3.4 Other equity securities:						
3.41 Affiliated .....	31,459,090	41.300	31,459,090		31,459,090	41.300
3.42 Unaffiliated .....						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....						
3.52 Unaffiliated .....						
4. Mortgage loans:						
4.1 Construction and land development .....						
4.2 Agricultural .....						
4.3 Single family residential properties .....						
4.4 Multifamily residential properties .....						
4.5 Commercial loans .....						
4.6 Mezzanine real estate loans .....						
5. Real estate investments:						
5.1 Property occupied by company .....						
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt) .....						
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt) .....						
6. Contract loans .....						
7. Derivatives .....						
8. Receivables for securities .....						
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....					XXX	XXX
10. Cash, cash equivalents and short-term investments .....	5,356,363	7.032	5,356,363		5,356,363	7.032
11. Other invested assets .....						
12. TOTAL Invested assets .....	76,171,732	100.000	76,171,732		76,171,732	100.000

**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year .....		35,000,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 16 .....		
3.2 TOTALS, Part 3, Column 12 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 13 .....		
5.2 TOTALS, Part 3, Column 9 .....		
6. TOTAL gain (loss) on disposals, Part 3, Column 19 .....		
7. Deduct amounts received on disposals, Part 3, Column 16 .....		35,000,000
8. Deduct amortization of premium and depreciation .....		
9. TOTAL foreign exchange change in book/adjusted carrying value:		
9.1 TOTALS, Part 1, Column 17 .....		
9.2 TOTALS, Part 3, Column 14 .....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 15 .....		
10.2 TOTALS, Part 3, Column 11 .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year .....		66,726,800
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....		58,347,069
3. Accrual of Discount .....		81,720
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12 .....		
4.2 Part 2, Section 1, Column 15 .....		
4.3 Part 2, Section 2, Column 13 .....	(18,540,910)	(18,540,910)
4.4 Part 4, Column 11 .....		
5. TOTAL gain (loss) on disposals, Part 4, Column 19 .....		899,878
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		36,682,148
7. Deduct amortization of premium .....		17,039
8. TOTAL foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15 .....		
8.2 Part 2, Section 1, Column 19 .....		
8.3 Part 2, Section 2, Column 16 .....		
8.4 Part 4, Column 15 .....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14 .....		
9.2 Part 2, Section 1, Column 17 .....		
9.3 Part 2, Section 2, Column 14 .....		
9.4 Part 4, Column 13 .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....		70,815,369
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....		70,815,369

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
Governments (Including all obligations guaranteed by governments)	1. United States .....	39,356,279	39,889,952	39,226,097	39,500,000
	2. Canada .....	.....	.....	.....	.....
	3. Other Countries .....	.....	.....	.....	.....
	4. TOTALS .....	39,356,279	39,889,952	39,226,097	39,500,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS .....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS .....	.....	.....	.....	.....
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS .....	.....	.....	.....	.....
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....	.....	.....	.....	.....
	9. Canada .....	.....	.....	.....	.....
	10. Other Countries .....	.....	.....	.....	.....
	11. TOTALS .....	.....	.....	.....	.....
Parent, Subsidiaries and Affiliates	12. TOTALS .....	.....	.....	.....	.....
	13. TOTAL Bonds .....	39,356,279	39,889,952	39,226,097	39,500,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States .....	.....	.....	.....	.....
	15. Canada .....	.....	.....	.....	.....
	16. Other Countries .....	.....	.....	.....	.....
	17. TOTALS .....	.....	.....	.....	.....
Parent, Subsidiaries and Affiliates	18. TOTALS .....	.....	.....	.....	.....
	19. TOTAL Preferred Stocks .....	.....	.....	.....	.....
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....	.....	.....	.....	.....
	21. Canada .....	.....	.....	.....	.....
	22. Other Countries .....	.....	.....	.....	.....
	23. TOTALS .....	.....	.....	.....	.....
Parent, Subsidiaries and Affiliates	24. TOTALS .....	31,459,090	31,459,090	50,000,000	50,000,000
	25. TOTAL Common Stocks .....	31,459,090	31,459,090	50,000,000	50,000,000
	26. TOTAL Stocks .....	31,459,090	31,459,090	50,000,000	50,000,000
	27. TOTAL Bonds and Stocks .....	70,815,369	71,349,042	89,226,097	89,500,000

**SCHEDULE D - PART 2 - SECTION 2**  
**Showing All COMMON STOCKS Owned December 31 of Current Year**

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15	16 Total Foreign Exchange Change in B./A.C.V.		
<b>Parent, Subsidiaries and Affiliates</b>																	
	Summa Insurance Company .....			606,563.000	31,459,090	51.860	31,459,090	50,000,000				(18,540,910)		(18,540,910)		A .....	09/01/2014
9199999 Subtotal - Parent, Subsidiaries and Affiliates .....					31,459,090	XXX ..	31,459,090	50,000,000				(18,540,910)		(18,540,910)		XXX ..	XXX ..
9799999 Total Common Stocks .....					31,459,090	XXX ..	31,459,090	50,000,000				(18,540,910)		(18,540,910)		XXX ..	XXX ..
9899999 Total Preferred and Common Stocks .....					31,459,090	XXX ..	31,459,090	50,000,000				(18,540,910)		(18,540,910)		XXX ..	XXX ..

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues .....0, the total \$ value (included in Column 8) of all such issues \$.....0.

**SCHEDULE D - PART 6 - SECTION 1****Valuation of Shares of Subsidiary, Controlled or Affiliated Companies**

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9	10 % of Outstanding
<b>Common Stocks - Investment Subsidiary</b>									
000000000	Summa Insurance Company		10649	2ciB1Z	No	.....	31,459,090	606,563.000	100.000
1699999 Subtotal - Common Stocks - Investment Subsidiary						.....	31,459,090	XXX	XXX
1899999 Subtotal - Common Stocks						.....	31,459,090	XXX	XXX
1999999 Total - Preferred and Common Stocks						.....	31,459,090	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.

2. Total amount of intangible assets nonadmitted \$.....0.

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6 % of Outstanding
		<b>N O N E</b>			
0399999 Total - Preferred and Common Stocks				XXX	XXX