LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

Cincinnati Equitable Life Insurance Company

NAIC Group Code 0838 (Current) ____ (Prior) NAIC Company Code 88064 Employer's ID Number 35-1452221

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 10/19/1977 Commenced Business 07/11/1978

Statutory Home Office 525 Vine Street, Suite 1925 (Street and Number), Cincinnati , OH, US 45202 (City or Town, State, Country and Zip Code)

Main Administrative Office 525 Vine Street, Suite 1925 (Street and Number)
Cincinnati , OH, US 45202 (City or Town, State, Country and Zip Code), 513-621-1826 (Area Code) (Telephone Number)

Mail Address P.O. BOX 3428 (Street and Number or P.O. Box), Cincinnati , OH, US 45202-3428 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 525 Vine Street, Suite 1925 (Street and Number)
Cincinnati , OH, US 45202 (City or Town, State, Country and Zip Code), 513-621-1826 (Area Code) (Telephone Number)

Internet Website Address www.cineqlife.com

Statutory Statement Contact Gregory Allen Baker (Name), 513-621-1826 (Area Code) (Telephone Number)
gbaker@1826.com (E-mail Address), 513-621-4531 (FAX Number)

OFFICERS

Chairman of the Board	Peter A Alpaugh	President/CEO/CFO/Treasurer	Gregory A Baker
Secretary	Linda S Bales	V.P. SALES & MARKETING	Tonya G Crawford

OTHER

DIRECTORS OR TRUSTEES

Peter A Alpaugh	Andrea A Kessel	Gregory A Baker
James W Ketring	Drew F Knowles	

State of Ohio
County of Hamilton SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Alpaugh Chairman of the Board	Linda Bales Secretary	Gregory Baker Treasurer

Subscribed and sworn to before me this 13th day of February 2015

Richard Hansman, Jr.

November 8, 2019

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,215,428	1.436	1,215,428		1,215,428	1.436
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	1,582,150	1.869	1,582,150		1,582,150	1.869
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	4,733,395	5.593	4,733,395		4,733,395	5.593
1.43 Revenue and assessment obligations	1,067,562	1.261	1,067,562		1,067,562	1.261
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	379,638	0.449	379,638		379,638	0.449
1.512 Issued or guaranteed by FNMA and FHLMC	1,155,769	1.366	1,155,769		1,155,769	1.366
1.513 All other	401,199	0.474	401,199		401,199	0.474
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	58,218,116	68.791	58,218,116		58,218,116	68.791
2.2 Unaffiliated non-U.S. securities (including Canada)	1,936,192	2.288	1,936,192		1,936,192	2.288
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	2,347,221	2.773	2,347,221		2,347,221	2.773
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	3,791,417	4.480	3,791,417		3,791,417	4.480
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	3,830,064	4.526	3,830,064		3,830,064	4.526
3.32 Unaffiliated	1,294,735	1.530	1,294,735		1,294,735	1.530
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including $ ..... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans	80,673	0.095	80,673		80,673	0.095
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,895,957	2.240	1,895,957		1,895,957	2.240
11. Other invested assets	701,332	0.829	701,332		701,332	0.829
12. Total invested assets	84,630,848	100.000	84,630,848	0	84,630,848	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		684,302
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	50,248	50,248
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(33,218)	
	5.2 Totals, Part 3, Column 9	0	(33,218)
6.	Total gain (loss) on disposals, Part 3, Column 19		9,176
7.	Deduct amounts received on disposals, Part 3, Column 16		9,176
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		701,332
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		701,332

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		65,314,230
2.	Cost of bonds and stocks acquired, Part 3, Column 7		34,862,307
3.	Accrual of discount		86,379
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	0	
	4.2. Part 2, Section 1, Column 15	0	
	4.3. Part 2, Section 2, Column 13	(399,788)	
	4.4. Part 4, Column 11	(99,718)	(499,506)
5.	Total gain (loss) on disposals, Part 4, Column 19		451,255
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		17,914,129
7.	Deduct amortization of premium		347,650
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		81,952,886
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		81,952,886

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	1,215,428	1,284,474	1,255,982	1,200,000
Governments	2.	Canada				
(Including all obligations guaranteed by governments)	3.	Other Countries				
	4.	Totals	1,215,428	1,284,474	1,255,982	1,200,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	1,582,150	1,562,759	1,583,639	1,540,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	4,733,395	4,873,387	4,698,926	4,660,161
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	2,602,969	2,728,246	2,616,234	2,555,706
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8.	United States	58,619,315	59,885,142	58,927,422	57,958,669
	9.	Canada	594,689	606,405	615,037	560,000
	10.	Other Countries	1,341,503	1,301,043	1,345,864	1,325,000
	11.	Totals	60,555,506	61,792,590	60,888,323	59,843,669
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	Total Bonds	70,689,449	72,241,454	71,043,104	69,799,536
PREFERRED STOCKS	14.	United States	3,791,417	3,660,653	3,791,417	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals	3,791,417	3,660,653	3,791,417	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	3,791,417	3,660,653	3,791,417	
COMMON STOCKS	20.	United States	3,608,510	3,608,510	3,364,242	
Industrial and Miscellaneous (unaffiliated)	21.	Canada	33,446	33,446	23,806	
	22.	Other Countries				
	23.	Totals	3,641,956	3,641,956	3,388,048	
Parent, Subsidiaries and Affiliates	24.	Totals	3,830,064	3,830,064	3,705,584	
	25.	Total Common Stocks	7,472,020	7,472,020	7,093,632	
	26.	Total Stocks	11,263,437	11,132,673	10,885,049	
	27.	Total Bonds and Stocks	81,952,886	83,374,127	81,928,153	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	1,414,117	861,639	253,816	0	0	2,529,572	3.5	2,423,360	4.4	2,529,572	0
1.2 NAIC 2						0	0.0		0.0		0
1.3 NAIC 3						0	0.0		0.0		0
1.4 NAIC 4						0	0.0		0.0		0
1.5 NAIC 5						0	0.0		0.0		0
1.6 NAIC 6						0	0.0		0.0		0
1.7 Totals	1,414,117	861,639	253,816	0	0	2,529,572	3.5	2,423,360	4.4	2,529,572	0
2. All Other Governments											
2.1 NAIC 1						0	0.0		0.0		0
2.2 NAIC 2						0	0.0		0.0		0
2.3 NAIC 3						0	0.0		0.0		0
2.4 NAIC 4						0	0.0		0.0		0
2.5 NAIC 5						0	0.0		0.0		0
2.6 NAIC 6						0	0.0		0.0		0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	0	158,815	755,974	508,288	44,193	1,467,270	2.0	500,972	0.9	1,467,270	0
3.2 NAIC 2	0	0	0	114,880	0	114,880	0.2	105,476	0.2	114,880	0
3.3 NAIC 3						0	0.0		0.0		0
3.4 NAIC 4						0	0.0		0.0		0
3.5 NAIC 5						0	0.0		0.0		0
3.6 NAIC 6						0	0.0		0.0		0
3.7 Totals	0	158,815	755,974	623,168	44,193	1,582,150	2.2	606,448	1.1	1,582,150	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1	0	260,506	1,258,493	1,201,687	581,707	3,302,393	4.6	1,780,353	3.2	3,302,393	0
4.2 NAIC 2	0	407,950	312,349	541,896	165,000	1,427,195	2.0	1,559,010	2.8	1,427,195	0
4.3 NAIC 3	0	0	0	3,807	0	3,807	0.0	3,797	0.0	3,807	0
4.4 NAIC 4						0	0.0		0.0		0
4.5 NAIC 5						0	0.0		0.0		0
4.6 NAIC 6						0	0.0		0.0		0
4.7 Totals	0	668,456	1,570,842	1,747,390	746,707	4,733,395	6.6	3,343,160	6.1	4,733,395	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	0	361	763,080	313,005	1,037,872	2,114,318	2.9	2,451,216	4.4	2,114,318	0
5.2 NAIC 2	0	198,593	102,486	87,148	0	388,227	0.5	463,451	0.8	388,227	0
5.3 NAIC 3	0	100,424	0	0	0	100,424	0.1	100,821	0.2	100,424	0
5.4 NAIC 4						0	0.0		0.0		0
5.5 NAIC 5						0	0.0		0.0		0
5.6 NAIC 6						0	0.0		0.0		0
5.7 Totals	0	299,378	865,567	400,153	1,037,872	2,602,969	3.6	3,015,488	5.5	2,602,969	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	0	3,476,032	33,922,529	4,202,650	1,479,951	43,081,162	59.8	29,831,406	54.1	43,081,162	0
6.2 NAIC 2	0	2,081,330	14,330,347	0	322,351	16,734,027	23.2	15,532,878	28.2	16,734,027	0
6.3 NAIC 3	0	381,954	256,975	0	101,388	740,317	1.0	368,596	0.7	740,317	0
6.4 NAIC 4						0	0.0		0.0		0
6.5 NAIC 5						0	0.0		0.0		0
6.6 NAIC 6						0	0.0		0.0		0
6.7 Totals	0	5,939,315	48,509,851	4,202,650	1,903,690	60,555,506	84.1	45,732,880	83.0	60,555,507	0
7. Hybrid Securities											
7.1 NAIC 1						0	0.0		0.0		0
7.2 NAIC 2						0	0.0		0.0		0
7.3 NAIC 3						0	0.0		0.0		0
7.4 NAIC 4						0	0.0		0.0		0
7.5 NAIC 5						0	0.0		0.0		0
7.6 NAIC 6						0	0.0		0.0		0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0		0.0		0
8.2 NAIC 2						0	0.0		0.0		0
8.3 NAIC 3						0	0.0		0.0		0
8.4 NAIC 4						0	0.0		0.0		0
8.5 NAIC 5						0	0.0		0.0		0
8.6 NAIC 6						0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 1,414,117	4,757,352	36,953,892	6,225,629	3,143,724	52,494,715	72.9	XXX	XXX	52,494,715	0
9.2 NAIC 2	(d) 0	2,687,873	14,745,182	743,924	487,351	18,664,330	25.9	XXX	XXX	18,664,330	0
9.3 NAIC 3	(d) 0	482,378	256,975	3,807	101,388	844,548	1.2	XXX	XXX	844,548	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	1,414,117	7,927,603	51,956,049	6,973,361	3,732,463	(b) 72,003,593	100.0	XXX	XXX	72,003,593	0
9.8 Line 9.7 as a % of Col. 6	2.0	11.0	72.2	9.7	5.2	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 NAIC 1	1,307,633	5,562,253	23,128,284	2,296,252	4,692,885	XXX	XXX	36,987,307	67.1	36,987,307	0
10.2 NAIC 2	424,965	2,560,805	13,069,689	925,035	680,321	XXX	XXX	17,660,815	32.0	17,660,815	0
10.3 NAIC 3	0	150,944	217,076	3,797	101,397	XXX	XXX	473,214	0.9	473,214	0
10.4 NAIC 4						XXX	XXX	0	0.0		0
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		0
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		0
10.7 Totals	1,732,598	8,274,002	36,415,049	3,225,084	5,474,603	XXX	XXX	(b) 55,121,336	100.0	55,121,336	0
10.8 Line 10.7 as a % of Col. 8	3.1	15.0	66.1	5.9	9.9	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	1,414,117	4,757,352	36,953,892	6,225,629	3,143,724	52,494,714	72.9	36,987,307	67.1	52,494,714	XXX
11.2 NAIC 2	0	2,687,873	14,745,182	743,924	487,351	18,664,330	25.9	17,660,815	32.0	18,664,330	XXX
11.3 NAIC 3	0	482,378	256,975	3,807	101,388	844,548	1.2	473,214	0.9	844,548	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	1,414,117	7,927,603	51,956,049	6,973,360	3,732,463	72,003,593	100.0	55,121,336	100.0	72,003,593	XXX
11.8 Line 11.7 as a % of Col. 6	2.0	11.0	72.2	9.7	5.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	2.0	11.0	72.2	9.7	5.2	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	136.8	136.8	(173.7)	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $ ..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ ..... current year, $ ..... prior year of bonds with Z designations and $ ..... , current year $ ..... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ ..... current year, $ ..... prior year of bonds with 5* designations and $ ..... , current year $ ..... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ ..... ; NAIC 2 $ ..... ; NAIC 3 $ ..... ; NAIC 4 $ ..... ; NAIC 5 $ ..... ; NAIC 6 $ .....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,414,117	861,639	253,816	0	0	2,529,572	3.5	2,423,360	4.4	2,529,572	0
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		0
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		0
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		0
1.5 Totals	1,414,117	861,639	253,816	0	0	2,529,572	3.5	2,423,360	4.4	2,529,572	0
2. All Other Governments											
2.1 Issuer Obligations						0	0.0		0.0		0
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		0
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		0
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	158,815	755,974	623,168	44,193	1,582,150	2.2	606,448	1.1	1,582,150	0
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		0
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		0
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		0
3.5 Totals	0	158,815	755,974	623,168	44,193	1,582,150	2.2	606,448	1.1	1,582,150	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	668,456	1,570,842	1,747,390	746,707	4,733,395	6.6	3,343,160	6.1	4,733,395	0
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		0
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		0
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		0
4.5 Totals	0	668,456	1,570,842	1,747,390	746,707	4,733,395	6.6	3,343,160	6.1	4,733,395	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	0	299,017	151,263	251,190	0	701,470	1.0	777,761	1.4	701,470	0
5.2 Residential Mortgage-Backed Securities	0	361	714,303	148,964	1,037,872	1,901,500	2.6	2,237,727	4.1	1,901,500	0
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		0
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		0
5.5 Totals	0	299,378	865,567	400,154	1,037,872	2,602,970	3.6	3,015,488	5.5	2,602,970	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	0	5,939,316	48,460,155	1,553,012	833,426	56,785,909	78.9	41,648,370	75.6	56,785,909	0
6.2 Residential Mortgage-Backed Securities	0	0	0	664,565	123,000	787,565	1.1	1,243,775	2.3	787,565	0
6.3 Commercial Mortgage-Backed Securities	0	0	0	500,222	447,297	947,519	1.3	2,784,082	5.1	947,519	0
6.4 Other Loan-Backed and Structured Securities	0	0	49,695	1,484,851	499,967	2,034,513	2.8	56,653	0.1	2,034,513	0
6.5 Totals	0	5,939,316	48,509,850	4,202,650	1,903,690	60,555,506	84.1	45,732,880	83.0	60,555,506	0
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0		0.0		0
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		0
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		0
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0		0.0		0
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		0
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		0
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,414,117	7,927,243	51,192,050	4,174,760	1,624,326	66,332,496	92.1	XXX	XXX	66,332,496	0
9.2 Residential Mortgage-Backed Securities	0	361	714,303	813,529	1,160,872	2,689,065	3.7	XXX	XXX	2,689,065	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	500,222	447,297	947,519	1.3	XXX	XXX	947,519	0
9.4 Other Loan-Backed and Structured Securities	0	0	49,695	1,484,851	499,967	2,034,513	2.8	XXX	XXX	2,034,513	0
9.5 Totals	1,414,117	7,927,604	51,956,049	6,973,361	3,732,463	72,003,593	100.0	XXX	XXX	72,003,593	0
9.6 Line 9.5 as a % of Col. 6	2.0	11.0	72.2	9.7	5.2	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	1,732,598	7,971,423	35,916,019	2,237,385	941,674	XXX	XXX	48,799,099	88.5	48,799,099	0
10.2 Residential Mortgage-Backed Securities	0	302,579	499,030	773,547	1,906,346	XXX	XXX	3,481,502	6.3	3,481,502	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	157,499	2,626,583	XXX	XXX	2,784,082	5.1	2,784,082	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	56,653	0	XXX	XXX	56,653	0.1	56,653	0
10.5 Totals	1,732,598	8,274,002	36,415,049	3,225,084	5,474,603	XXX	XXX	55,121,336	100.0	55,121,336	0
10.6 Line 10.5 as a % of Col. 8	3.1	15.0	66.1	5.9	9.9	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,414,117	7,927,243	51,192,050	4,174,760	1,624,326	66,332,496	92.1	48,799,099	88.5	66,332,496	XXX
11.2 Residential Mortgage-Backed Securities	0	361	714,303	813,529	1,160,872	2,689,065	3.7	3,481,502	6.3	2,689,065	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	0	500,222	447,297	947,519	1.3	2,784,082	5.1	947,519	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	49,695	1,484,851	499,967	2,034,513	2.8	56,653	0.1	2,034,513	XXX
11.5 Totals	1,414,117	7,927,604	51,956,048	6,973,361	3,732,463	72,003,593	100.0	55,121,336	100.0	72,003,593	XXX
11.6 Line 11.5 as a % of Col. 6	2.0	11.0	72.2	9.7	5.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	2.0	11.0	72.2	9.7	5.2	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	100.0	(200.0)	200.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,201,917	0	0	1,201,917	0
2. Cost of short-term investments acquired	1,314,144			1,314,144	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	1,201,917			1,201,917	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,314,144	0	0	1,314,144	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	1,314,144	0	0	1,314,144	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum-brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest-ment Income	Commit-ment for Additional Invest-ment	Percen-tage of Owner-ship
34920#-10-2	Ft. Washington High Yield, LLC		Cincinnati	OH	Issuer	4	08/20/2010		711,817	701,332	701,332	(33,218)					41,072		0.000
2199999. Joint Venture Interests - Other - Unaffiliated									711,817	701,332	701,332	(33,218)	0	0	0	0	41,072	0	XXX
4499999. Total - Unaffiliated									711,817	701,332	701,332	(33,218)	0	0	0	0	41,072	0	XXX
4599999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999 - Totals									711,817	701,332	701,332	(33,218)	0	0	0	0	41,072	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
34920#-10-2	Ft. Washington High Yield, LLC	Cincinnati	OH	Issuer	08/20/2010			50,248	0	0.000
2199999. Joint Venture Interests - Other - Unaffiliated							0	50,248	0	XXX
4499999. Total - Unaffiliated							0	50,248	0	XXX
4599999. Total - Affiliated							0	0	0	XXX
4699999 - Totals							0	50,248	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
34920#-10-2	Ft. Washington High Yield, LLC	Cincinnati	OH	Issuer	08/20/2010				0			0			9,176		9,176	9,176	
2199999. Joint Venture Interests - Other - Unaffiliated							0	0	0	0	0	0	0	0	9,176	0	9,176	9,176	0
4499999. Total - Unaffiliated							0	0	0	0	0	0	0	0	9,176	0	9,176	9,176	0
4599999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 - Totals							0	0	0	0	0	0	0	0	9,176	0	9,176	9,176	0

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-DW-5	U.S. TREASURY BOND				1	125,750	109.1840	109,184	100,000	103,895	0	(2,700)	0	0	7.250	4.296	MN	941	7,250	05/03/2005	05/15/2016
912828-ND-8	U.S. TREASURY NOTE				1	256,250	109.0790	272,698	250,000	253,816	0	(642)	0	0	3.500	3.189	MN	1,142	8,750	01/10/2011	05/15/2020
912828-HH-6	U.S. TREASURY NOTE				1	574,004	109.0080	599,544	550,000	557,923	0	(2,572)	0	0	4.250	4.075	MN	3,035	23,375	01/25/2008	11/15/2017
912828-MD-9	U.S. TREASURY NOTE				1	102,947	105.0390	105,039	100,000	100,772	0	(498)	0	0	3.250	2.721	JD	0	3,250	05/06/2010	12/31/2016
912828-DM-9	U.S. TREASURY NOTE				1	98,329	100.4850	100,485	100,000	99,973	0	213	0	0	4.000	4.221	FA	1,511	4,000	05/02/2005	02/15/2015
912828-UF-5	U.S.TREASURY NOTE				1	98,703	97.5240	97,524	100,000	99,048	0	183	0	0	1.125	1.322	JD	3	1,125	02/06/2013	12/31/2019
United States						1,255,982	XXX	1,284,474	1,200,000	1,215,428	0	(6,015)	0	0	XXX	XXX	XXX	6,633	47,750	XXX	XXX
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,255,982	XXX	1,284,474	1,200,000	1,215,428	0	(6,015)	0	0	XXX	XXX	XXX	6,633	47,750	XXX	XXX
0599999. Total - U.S. Government Bonds						1,255,982	XXX	1,284,474	1,200,000	1,215,428	0	(6,015)	0	0	XXX	XXX	XXX	6,633	47,750	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
57419R-PD-1	MARYLAND ST CMNTY DEV				1FE	144,736	102.1010	142,941	140,000	144,724	0	(12)	0	0	3.446	3.001	MS	1,298	0	12/17/2014	09/01/2023
341426-G2-4	FLORIDA BOARD OF EDUCTION				1FE	44,217	109.8700	43,948	40,000	44,193	0	(24)	0	0	5.800	5.048	JD	200	1,160	09/18/2014	06/01/2039
45200B-WS-3	ILLINOIS FINANCE AUTHORITY				1FE	205,752	101.0620	202,124	200,000	205,341	0	(212)	0	0	4.700	4.471	MS	3,159	9,400	01/03/2013	09/01/2031
452151-LD-3	ILLINOIS STATE				1FE	57,225	104.0950	62,457	60,000	58,815	0	311	0	0	4.350	4.986	JD	225	2,610	07/07/2009	06/01/2018
45905U-PL-2	INTL BANK RECON & DEVELOPMENT			3	1FE	250,000	86.9250	217,313	250,000	250,000	0	0	0	0	10.000	10.000	JD	69	12,500	06/02/2014	06/30/2034
491189-FM-3	KENTUCKY ASSET/LIABILITY COMMISSION				1FE	54,770	114.7530	57,377	50,000	54,177	0	(487)	0	0	5.339	4.000	AO	675	2,670	10/08/2013	04/01/2022
49130T-SC-1	KENTUCKY HOUSING CORP.				1FE	100,000	100.3410	100,341	100,000	100,000	0	0	0	0	1.994	1.994	JJ	991	0	07/01/2014	01/01/2019
56052E-4D-7	MAINE HOUSING AUTHORITY				1FE	52,992	105.8600	52,930	50,000	52,947	0	(44)	0	0	4.250	3.671	MN	277	1,063	09/29/2014	11/15/2027
57583U-PF-9	MASSACHUSETTS FINANCE AGY				1FE	105,858	108.4050	108,405	100,000	104,688	0	(788)	0	0	5.000	4.001	AO	1,264	5,000	06/26/2013	04/01/2020
57587A-BX-5	MASSACHUSETTS HSG FINANCE AGY				1FE	350,000	102.4450	358,558	350,000	350,000	0	0	0	0	3.800	3.800	JD	1,145	9,347	02/26/2014	12/01/2022
604129-3K-0	MINNESOTA GO VARIABLE PURPOSE				1FE	50,000	100.0210	50,011	50,000	50,000	0	0	0	0	2.080	2.080	FA	378	0	08/13/2014	08/01/2020
64711N-UA-1	NEW MEXICO FIN AUTHORITY				1FE	25,594	101.0490	25,262	25,000	25,578	0	(16)	0	0	3.900	3.581	JD	46	488	09/22/2014	06/15/2023
88276P-CU-8	TEXAS PUBLIC FINANCE AUTHORITY				2FE	115,189	113.9220	113,922	100,000	114,880	0	(309)	0	0	9.000	7.144	FA	3,425	4,500	08/04/2014	02/15/2027
939758-DM-7	WASHINGTON ST ECONOMIC DEV FIN				1FE	27,306	108.6840	27,171	25,000	26,806	0	(229)	0	0	5.250	5.250	AO	332	1,313	10/01/2012	10/01/2021
United States						1,583,639	XXX	1,562,759	1,540,000	1,582,150	0	(1,810)	0	0	XXX	XXX	XXX	13,485	50,049	XXX	XXX
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,583,639	XXX	1,562,759	1,540,000	1,582,150	0	(1,810)	0	0	XXX	XXX	XXX	13,485	50,049	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,583,639	XXX	1,562,759	1,540,000	1,582,150	0	(1,810)	0	0	XXX	XXX	XXX	13,485	50,049	XXX	XXX
513804-JC-9	LANCASTER CA SCHOOL DIST				1FE	50,000	97.5250	48,763	50,000	50,000	0	0	0	0	3.200	3.200	FA	671	0	12/29/2014	08/01/2023
010033-L8-9	AKRON OHIO				1FE	26,123	102.4330	25,608	25,000	26,119	0	(3)	0	0	3.350	2.717	JD	72	0	12/17/2014	12/01/2022
010053-AV-8	AKRON OHIO ECONOMIC DEV			1	1FE	101,705	103.1530	103,153	100,000	101,469	0	(86)	0	0	5.610	5.441	JD	483	5,610	02/03/2012	12/01/2026
02083B-AC-5	ALPINE CALIF UN SCH DIST				1FE	98,650	100.1670	100,167	100,000	99,422	0	225	0	0	5.685	5.954	MN	963	5,685	04/12/2011	05/01/2017
054105-LN-9	AVON LAKE OHIO CITY SCH DIST				1FE	103,601	104.5330	104,533	100,000	103,447	0	(154)	0	0	3.850	3.351	JD	332	1,241	07/30/2014	12/01/2025
05914F-EM-8	BALTIMORE MD BUILD AMERICA				1FE	54,223	113.0410	56,521	50,000	53,842	0	(306)	0	0	5.375	4.404	MN	455	2,688	09/26/2013	11/01/2024
073545-LY-9	BEACHWOOD OH SEWER DISTRICT				1FE	60,366	107.0960	58,903	55,000	60,268	0	(98)	0	0	5.125	4.101	JD	243	1,409	09/16/2014	12/01/2026
093869-CQ-6	BLOOMFIELD HILLS MI PENSION				1FE	252,085	99.1700	247,925	250,000	252,080	0	(5)	0	0	3.200	3.100	AO	287	0	12/17/2014	10/01/2024
100873-AJ-7	BOSTON MA HOUSING AUTHORITY				1FE	108,262	114.8340	114,834	100,000	107,884	0	(316)	0	0	6.830	6.024	JJ	3,415	6,830	10/15/2013	01/01/2030
102869-AG-9	BOWLING GREEN OHIO STUDENT HSG				2FE	100,000	108.7120	108,712	100,000	100,000	0	0	0	0	4.500	4.500	JD	388	4,500	08/24/2011	06/01/2019
106287-JV-8	BREA CA. REDEVELOPMENT AGY				1FE	55,595	111.1590	55,580	50,000	55,268	0	(326)	0	0	6.862	5.533	FA	1,439	1,716	01/24/2014	08/01/2025
181000-LQ-1	CLARK CTNY NV HWY IMPROVEMENT				1FE	114,129	114.9120	114,912	100,000	113,790	0	(339)	0	0	6.350	5.001	JJ	3,175	3,175	06/15/2014	07/01/2029
18571P-AJ-4	CLERMONT CO PORT AUTHORITY				1FE	53,196	107.8160	53,908	50,000	53,118	0	(78)	0	0	4.150	3.250	JD	179	1,038	10/06/2014	12/01/2022
186103-GH-4	CLEVELAND PORT BOARD				2FE	100,000	102.4780	102,478	100,000	100,000	0	0	0	0	6.750	6.750	MN	881	2,213	07/15/2014	11/15/2039
194304-AH-4	COLLEGE PARK GA DEVELOPMENT				1FE	95,174	115.0480	97,791	85,000	94,001	0	(880)	0	0	6.710	5.095	FA	2,392	5,704	08/22/2013	02/01/2023
25477P-NF-8	DISTRICT COLUMBIA HOUSING FINANCE AGY				1FE	496,161	99.9880	496,101	496,161	496,161	0	0	0	0	3.875	3.875	MON	908	10,416	05/19/2014	06/01/2045
367080-AU-2	GARZA CNTY TEX				2FE	97,522	106.6710	96,004	90,000	96,581	0	(419)	0	0	7.200	6.255	AO	1,638	6,480	08/28/2012	10/01/2025
384712-EK-7	GRAHAM TX CTFS				1FE	55,103	112.1730	56,087	50,000	55,016	0	(87)	0	0	5.250	4.393	FA	999	2,071	07/23/2014	08/15/2031
430284-EH-8	HIGHLAND IN SANITATION				1FE	148,554	115.4740	161,664	140,000	148,079	0	(357)	0	0	6.625	6.012	FA	3,890	9,275	08/21/2013	02/01/2029
443730-FT-8	HUDSON CNTY NJ IMPT AUTH				1FE	52,933	110.9680	55,484	50,000	52,212	0	(179)	0	0	6.640	6.001	FA	1,393	3,320	07/23/2010	02/01/2024
498622-GK-9	KLICKITAT CNTY WASH PUB UTIL				1FE	64,594	105.7750	68,754	65,000	64,875	0	61	0	0	4.702	4.808	JD	263	3,056	12/22/2009	12/01/2016
532578-AQ-4	LIMA OHIO SAN SWR REV				1FE	50,750	113.7080	56,854	50,000	50,637	0	(46)	0	0	6.099	5.927	JD	263	3,050	12/17/2009	12/01/2024
54439N-AM-9	LOS ANGELES CALIF CMNTY REDEV				1FE	89,803	105.7520	105,752	100,000	92,850	0	681	0	0	5.875	7.101	MS	1,975	5,875	11/12/2009	09/01/2022
54438E-JW-9	LOS ANGELES CALIF CMNTY REDEV				1FE	4,597	103.6290	5,181	5,000	4,838	0	53	0	0	5.940	7.300	MS	100	297	10/07/2009	09/01/2017
560058-F3-8	MAHONING CNTY OHIO			1	1FE	50,813	106.3220	53,161	50,000	50,673	0	(47)	0	0	4.625	4.468	JD	199	2,313	11/03/2011	12/01/2025
560602-FE-9	MAINLAND N J REGL HIGH SCHOOL				1FE	114,983	110.6360	110,636	100,000	113,813	0	(722)	0	0	5.625	4.288	AO	1,203	5,625	05/07/2013	10/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
592113-AJ-3	METROPOLITAN GOVT NASHVILLE				1FE	101,000	100.4800	100,480	100,000	100,997	0	(3)	0	0	4.850	4.728	JD	416	0	12/15/2014	06/01/2025
593766-DZ-8	MIAMI TOWNSHIP OH				1FE	97,623	117.5680	105,811	90,000	97,009	0	(467)	0	0	6.150	5.206	JD	477	5,535	08/28/2013	12/01/2025
64966H-MT-4	NEW YORK CITY SER A2				1FE	45,053	112.6800	45,072	40,000	45,027	0	(26)	0	0	5.676	4.693	AO	574	0	10/28/2014	10/01/2034
64579F-R4-7	NJ HEALTH CARE FACS FING AUTH				1FE	51,944	114.1930	57,097	50,000	51,899	0	(43)	0	0	5.625	5.333	JJ	1,406	2,813	12/09/2013	07/01/2037
656457-JW-9	NORRISTOWN PA				1FE	97,151	100.4520	100,452	100,000	97,641	0	172	0	0	5.680	6.001	MN	962	5,680	12/19/2011	11/01/2024
66286T-AE-2	NORTH TX EDU FIN AUTHORITY				2FE	168,196	113.1420	169,713	150,000	168,122	0	(73)	0	0	8.000	6.901	JD	1,067	4,000	12/30/2014	12/01/2033
64972B-WX-9	NY CITY HOUSING DEVELP				1FE	45,995	96.3630	48,182	50,000	46,349	0	337	0	0	3.059	4.051	MN	259	1,530	12/09/2013	11/01/2023
62947Y-AF-8	NY CNTYS TOB TR IV				3FE	3,792	86.5980	3,464	4,000	3,807	0	10	0	0	6.000	6.574	JD	21	240	06/06/2013	06/01/2027
67732P-CN-6	OHIO CNTY W VA CNTY COMMISSION				2FE	50,000	101.4260	50,713	50,000	50,000	0	0	0	0	5.350	5.350	MS	899	899	04/24/2014	03/01/2029
688022-CN-0	OSCEOLA CNTY FL CAPITAL IMPTS			1	1FE	33,995	114.9020	34,471	30,000	33,647	0	(348)	0	0	6.946	4.102	AO	527	1,042	06/25/2014	10/01/2039
702282-LN-2	PASADENA CA. UNIFIED SCHOOL DISTRICT				1FE	33,912	114.5680	34,370	30,000	33,610	0	(301)	0	0	6.076	4.379	FA	765	911	02/07/2014	08/01/2023
713580-AY-4	PERALTA CALIF CMNTY COLLEGE				2FE	108,160	110.1460	110,146	100,000	107,351	0	(505)	0	0	6.250	5.333	FA	2,552	6,250	05/09/2013	08/05/2025
71781L-AX-7	PHILADELPHIA PA	@			1FE	36,622	89.2340	44,617	50,000	40,982	0	1,859	0	0	0.000	4.752	MAT	0	0	07/30/2012	04/15/2019
755553-WY-6	READING PA				2FE	88,441	95.9860	95,986	100,000	89,597	0	540	0	0	4.500	5.651	MN	763	4,500	10/10/2012	11/01/2027
758582-BS-8	REEVES CNTY TEX				2FE	161,586	103.3560	155,034	150,000	159,605	0	(1,065)	0	0	7.700	6.542	MJSD	995	11,550	02/01/2013	12/01/2021
75987L-AK-8	RENO-SPARKS INDIAN COLONY				1FE	50,920	102.2960	51,148	50,000	50,388	0	(150)	0	0	4.500	4.159	JD	194	2,250	03/29/2011	06/01/2017
76803E-AB-4	RIVER CITY REGL STAD FIN AUTH				1FE	48,750	116.2180	58,109	50,000	48,949	0	35	0	0	8.090	8.340	MN	685	4,045	07/16/2009	11/01/2029
79560C-AH-2	SALT LAKE REDEV AGY				1FE	51,179	111.6150	55,808	50,000	51,067	0	(106)	0	0	4.611	4.301	AO	583	2,120	12/10/2013	04/01/2023
79729P-BQ-0	SAN DIEGO CALIF PUB FACS				2FE	18,926	102.1710	20,434	20,000	19,509	0	157	0	0	5.950	6.947	AO	301	1,190	12/10/2010	10/01/2017
798147-ZS-6	SAN JOSE REDEVELOPMENT AGY				1FE	100,576	101.7430	101,743	100,000	100,478	0	(73)	0	0	5.100	5.001	FA	2,139	5,100	08/20/2013	08/01/2020
843557-AK-5	SOUTHERN OH PORT AUTHORITY				1FE	101,000	107.7320	107,732	100,000	100,913	0	(82)	0	0	4.500	4.375	JD	388	4,388	12/02/2013	12/01/2023
79020F-AM-8	ST JOHN BAPTIST-PARISH LA				2FE	65,000	106.1220	68,979	65,000	65,000	0	0	0	0	5.125	5.125	JD	287	3,331	07/23/2013	06/01/2037
86606K-AP-7	SUMMIT CNTY OH PORT AUTH BD				2FE	29,086	105.9710	37,090	35,000	30,244	0	248	0	0	6.250	8.101	MN	286	2,188	06/03/2009	05/15/2026
87172N-AG-3	SYRACUSE NY INDL DEV AGY	@			2FE	252,635	84.6170	283,467	335,000	288,441	0	14,026	0	0	0.000	4.748	MAT	0	0	07/26/2012	01/01/2018
924397-CP-5	VERNON CALIF ELEC SYS				2FE	52,348	118.4600	59,230	50,000	51,829	0	(189)	0	0	6.250	5.650	FA	1,311	3,125	02/03/2012	08/01/2022
93878L-AD-9	WASHINGTON DC CONVENTION				1FE	105,120	105.5180	105,518	100,000	103,573	0	(533)	0	0	5.214	4.502	AO	1,318	5,214	12/20/2011	10/01/2020
969119-AM-8	WILLACY CNTY TEX PUBLIC FAC				2FE	101,000	109.0580	109,058	100,000	100,915	0	(64)	0	0	6.700	6.573	JD	577	6,700	08/27/2013	12/01/2024
United States						4,698,926	XXX	4,873,387	4,660,161	4,733,395	0	9,929	0	0	XXX	XXX	XXX	47,954	178,183	XXX	XXX
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						4,698,926	XXX	4,873,387	4,660,161	4,733,395	0	9,929	0	0	XXX	XXX	XXX	47,954	178,183	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						4,698,926	XXX	4,873,387	4,660,161	4,733,395	0	9,929	0	0	XXX	XXX	XXX	47,954	178,183	XXX	XXX
235035-BL-5	DALLAS-FORT WORTH TEX INTL				3FE	101,875	104.3310	104,331	100,000	100,424	0	(397)	0	0	7.000	6.555	JJ	3,500	7,000	12/22/2010	01/01/2016
25483V-DY-7	DISTRICT COLUMBIA - HOWARD UNIV				2FE	101,496	105.3160	105,316	100,000	100,697	0	(231)	0	0	5.175	4.901	AO	1,308	5,175	04/07/2011	10/01/2017
452874-EF-3	IMPERIAL IRR DIST CALIF REV				1FE	114,850	111.0670	111,067	100,000	112,306	0	(718)	0	0	5.840	4.539	JJ	2,920	5,840	03/22/2011	07/01/2027
453510-CX-5	INDEPENDENCE KANS INDL DEV				2FE	103,685	101.0170	101,017	100,000	102,486	0	(357)	0	0	8.110	7.546	JD	383	8,110	04/13/2011	06/15/2020
55353L-AM-2	LAWRENCE TWP IND				1FE	48,000	110.6040	55,302	50,000	48,777	0	147	0	0	5.900	6.365	JJ	1,450	2,950	11/18/2008	07/05/2021
650370-AC-6	NEWARK NJ HSG AUTH				2	92,646	100.0270	100,027	100,000	97,897	0	450	0	0	5.950	5.950	JD	512	5,950	02/18/2011	12/01/2018
73208T-QL-0	POMONA CALIF PUB FING AUTH				1FE	51,980	103.6940	51,847	50,000	51,736	0	(100)	0	0	5.718	5.325	FA	1,199	2,859	06/18/2012	02/01/2027
969126-AD-3	WILLACY CNTY TEX LOC GOVT			1	2FE	87,395	108.3430	92,092	85,000	87,148	0	(85)	0	0	7.800	7.504	JD	571	6,630	11/08/2011	12/01/2028
United States						701,927	XXX	720,999	685,000	701,470	0	(1,291)	0	0	XXX	XXX	XXX	11,844	44,514	XXX	XXX
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						701,927	XXX	720,999	685,000	701,470	0	(1,291)	0	0	XXX	XXX	XXX	11,844	44,514	XXX	XXX
313380-WE-3	FEDERAL HOME LOAN BANK				1	262,873	99.2910	273,050	275,000	263,443	0	570	0	0	2.620	3.120	AO	1,341	3,603	06/02/2014	10/25/2024
3128PR-LS-6	FEDERAL HOME LOAN MORTGAGE				1	35,430	107.9980	36,859	34,129	35,192	0	(406)	0	0	4.500	4.129	MON	128	1,536	04/29/2010	05/01/2025
3136AD-FZ-7	FEDERAL NATL MTG ASSN				1	140,053	101.1820	144,572	142,883	140,083	0	76	0	0	3.000	3.105	MON	357	1,058	11/17/2014	04/25/2043
312931-4A-3	FGLMC A85317				1	30,669	110.4150	33,763	30,578	30,764	0	(38)	0	0	4.500	4.459	MON	115	1,376	03/10/2010	04/01/2039
3128LX-QC-7	FGLMC G02251				1	23,436	113.9300	24,856	21,817	23,375	0	(633)	0	0	6.000	5.437	MON	109	1,309	03/10/2010	08/01/2036
3137A8-PP-7	FHLMC K012			2	1	331,570	110.2440	330,732	300,000	321,327	0	(3,209)	0	0	4.186	2.894	MON	1,047	12,558	10/05/2011	12/25/2020
31371N-V4-4	FNMA 257235				1	36,413	108.8790	37,139	34,110	35,681	0	(665)	0	0	5.500	4.833	MON	156	1,876	11/12/2009	06/01/2023
31402D-JS-0	FNMA 725773				1	40,039	112.5250	44,921	39,921	40,026	0	(31)	0	0	5.500	5.478	MON	183	2,196	04/24/2008	09/01/2034
31403C-YH-8	FNMA 745112				1	21,702	113.8820	23,864	20,955	21,641	0	(215)	0	0	6.500	6.219	MON	114	1,362	04/24/2008	10/01/2035
31403D-P9-4	FNMA 745748				1	20,999	112.0150	24,044	21,465	21,046	0	140	0	0	5.500	5.657	MON	98	1,181	08/19/2008	07/01/2036
31404N-FW-1	FNMA 773381				1	7,860	110.5870	9,275	8,387	7,928	0	128	0	0	5.000	5.460	MON	35	419	08/06/2008	05/01/2034
31406V-R2-4	FNMA 821405				1	21,089	112.8760	23,579	20,890	21,069	0	(52)	0	0	5.500	5.430	MON	96	1,149	01/25/2008	05/01/2035
31408A-E4-8	FNMA 845355				1	30,203	114.7670	33,942	29,575	30,139	0	(172)	0	0	6.000	5.842	MON	148	1,774	04/24/2008	01/01/2036
31408D-QG-2	FNMA 848355				1	28,113	110.7890	31,541	28,469	28,160	0	125	0	0	5.000	5.085	MON	119	1,423	03/31/2008	08/01/2035
31408G-VU-8	FNMA 851227				1	15,322	114.6900	17,149	14,953	15,271	0	(91)	0	0	6.000	5.825	MON	75	897	05/21/2008	05/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31408J-D9-9	FNMA 852528				1	5,771	111.7430	6,677	5,976	5,792	0	109	0	0	5.500	5.751	MON	27	329	07/22/2008	05/01/2036
31409G-JX-5	FNMA 870678				1	37,122	108.8960	38,019	34,913	36,265	0	(635)	0	0	5.500	4.840	MON	160	1,920	10/19/2009	12/01/2021
31410F-4Z-5	FNMA 888340				1	23,356	110.7250	25,063	22,635	23,267	0	(204)	0	0	5.000	4.792	MON	94	1,132	02/02/2009	08/01/2036
31410G-BC-6	FNMA 888435				1	8,120	109.5170	8,780	8,017	8,085	0	(30)	0	0	5.500	5.363	MON	37	441	10/23/2008	06/01/2022
31410G-W9-0	FNMA 889072				1	16,347	113.8820	18,053	15,852	16,382	0	(216)	0	0	6.500	6.226	MON	86	1,030	12/16/2008	12/01/2037
31410K-XR-0	FNMA 889988				1	40,065	113.4520	43,838	38,640	39,918	0	(403)	0	0	5.500	5.255	MON	177	2,125	02/02/2009	08/01/2038
31410T-WZ-4	FNMA 897164				1	14,927	116.2290	17,005	14,630	14,900	0	(73)	0	0	6.500	6.343	MON	79	951	08/06/2008	08/01/2036
31410V-2L-3	FNMA 899079				1	8,094	110.4030	8,315	7,532	8,051	0	(160)	0	0	5.000	4.507	MON	31	377	08/03/2011	03/01/2037
31412S-LR-4	FNMA 933336				1	10,803	110.4030	12,201	11,052	10,833	0	73	0	0	5.000	5.147	MON	46	553	05/22/2008	01/01/2038
31414D-U2-0	FNMA 963301				1	46,583	107.6320	50,991	47,375	46,863	0	170	0	0	4.500	4.657	MON	178	2,132	05/22/2008	05/01/2023
31414L-3U-0	FNMA 969811				1	2,650	109.2080	2,868	2,626	2,640	0	(8)	0	0	5.500	5.418	MON	12	144	03/11/2008	02/01/2023
31416H-UM-5	FNMA AA0587				1	49,732	110.0110	53,597	48,720	49,604	0	(119)	0	0	4.500	4.378	MON	183	2,192	02/02/2009	02/01/2039
31417V-RS-4	FNMA AC8596				1	39,374	106.5530	41,604	39,045	39,280	0	(81)	0	0	4.000	3.927	MON	130	1,562	01/04/2010	01/01/2025
31418M-UM-2	FNMA AD0587				1	159,853	109.4730	171,250	156,431	159,516	0	(423)	0	0	4.500	4.370	MON	587	7,039	06/02/2010	12/01/2039
3138AD-3P-8	FNMA AI0805			2	1	16,200	108.6630	16,715	15,383	16,151	0	(155)	0	0	4.500	4.188	MON	58	692	08/03/2011	07/01/2041
3128LX-J7-6	FNMA G02086				1	9,151	110.5220	10,278	9,300	9,168	0	42	0	0	5.000	5.110	MON	39	465	10/23/2008	02/01/2036
36202E-SB-6	GNMA 000411				1	12,088	112.4830	13,470	11,976	12,075	0	(32)	0	0	5.500	5.437	MON	22	600	05/15/2008	04/20/2038
36202E-RS-0	GNMA 004097				1	7,074	109.6400	7,801	7,115	7,078	0	14	0	0	5.000	5.039	MON	12	356	12/21/2009	03/20/2038
38378B-WQ-8	GNMA 2012-83 AB				1	88,575	96.5510	87,758	90,892	88,602	0	98	0	0	1.983	2.095	MON	150	451	09/04/2014	05/16/2045
362170-SY-9	GNMA 208535				1	336	100.3650	366	364	360	0	3	0	0	7.500	8.045	MON	1	27	07/26/1989	05/15/2017
36207J-LY-7	GNMA 433343				1	997	107.7390	1,078	1,000	998	0	0	0	0	7.500	7.533	MON	4	75	01/13/1997	12/15/2026
36208W-TL-7	GNMA 463255				1	8,030	115.4250	9,183	7,956	8,021	0	(15)	0	0	6.000	5.934	MON	23	430	05/17/2007	02/15/2037
36210N-MM-8	GNMA 497264X				1	7,226	113.0990	8,239	7,285	7,246	0	5	0	0	6.000	6.058	MON	21	437	12/15/1998	12/15/2028
36200N-KA-8	GNMA 605189				1	18,347	112.8820	20,416	18,086	18,293	0	(77)	0	0	5.500	5.404	MON	47	995	12/21/2009	04/15/2034
3620C4-RQ-5	GNMA 748495			2	1	82,148	107.4490	81,400	75,756	81,771	0	(1,433)	0	0	4.000	3.529	MON	253	3,030	04/10/2012	08/15/2040
36202F-DW-3	GNMA II 004617M				1	43,266	109.9940	46,959	42,692	43,216	0	(114)	0	0	4.500	4.419	MON	160	1,921	01/15/2010	01/20/2040
36202E-JH-3	GNMA II 3864				1	9,657	112.9400	10,930	9,678	9,659	0	6	0	0	5.500	5.516	MON	18	532	12/15/2006	06/20/2036
36202E-MA-4	GNMA II 3953				1	5,096	112.8500	5,773	5,115	5,099	0	7	0	0	5.500	5.527	MON	9	256	03/16/2007	02/20/2037
36202E-NP-0	GNMA II 3998				1	9,353	114.1410	10,777	9,442	9,360	0	26	0	0	6.000	6.071	MON	19	515	12/21/2009	06/20/2037
36202E-QL-6	GNMA II 4059				1	9,071	112.2900	10,211	9,094	9,072	0	9	0	0	5.500	5.518	MON	17	500	12/14/2007	12/20/2037
36202F-3N-4	GNMA II 5305			2	1	79,121	107.3310	78,347	72,996	78,788	0	(1,238)	0	0	4.000	3.545	MON	243	2,920	04/10/2012	02/20/2042
United States						1,914,306	XXX	2,007,247	1,870,706	1,901,499	0	(9,324)	0	0	XXX	XXX	XXX	7,041	69,846	XXX	XXX
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						1,914,306	XXX	2,007,247	1,870,706	1,901,499	0	(9,324)	0	0	XXX	XXX	XXX	7,041	69,846	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						2,616,234	XXX	2,728,246	2,555,706	2,602,969	0	(10,615)	0	0	XXX	XXX	XXX	18,885	114,360	XXX	XXX
00038A-AB-9	ABB TREAS CTR USA				1FE	331,086	107.6260	322,878	300,000	323,433	0	(3,284)	0	0	4.000	2.674	JD	567	12,000	08/14/2012	06/15/2021
009363-AM-4	AIRGAS INC				2FE	188,880	99.3360	198,672	200,000	189,810	0	930	0	0	2.900	3.651	MN	757	5,800	02/24/2014	11/15/2022
021441-AF-7	ALTERA CORP				2FE	200,000	104.0370	208,074	200,000	200,000	0	0	0	0	4.100	4.100	MN	1,071	8,519	10/30/2013	11/15/2023
023135-AJ-5	AMAZON.COM				2FE	470,060	94.7680	473,840	500,000	470,577	0	517	0	0	2.500	3.353	MN	1,146	6,250	10/30/2014	11/29/2022
02377A-AA-6	AMER AIRLN 14-1 A PTT				1FE	100,750	102.2420	102,242	100,000	100,738	0	(12)	0	0	3.700	3.631	AO	1,089	0	09/16/2014	04/01/2028
02765U-CW-2	AMERICAN MUN PWR OHIO INC			1	1FE	26,247	110.2310	27,558	25,000	25,794	0	(133)	0	0	5.814	5.101	FA	553	1,454	05/05/2011	02/15/2023
03027X-AA-8	AMERICAN TOWER CORP				2FE	240,743	104.3090	260,773	250,000	241,909	0	903	0	0	4.700	5.245	MS	3,492	11,750	09/09/2013	03/15/2022
03027X-AD-2	AMERICAN TOWER CORP				2FE	213,024	105.9690	211,938	200,000	212,310	0	(714)	0	0	5.000	4.198	FA	3,806	5,000	06/15/2014	02/15/2024
03027W-AJ-1	AMERICAN TOWER TRUST				1FE	402,047	99.0200	405,982	410,000	402,857	0	732	0	0	3.070	3.076	MON	594	12,587	11/20/2013	03/15/2023
03523T-AV-0	ANHEUSER BUSCH INBEV				1FE	380,346	112.1840	372,451	332,000	364,239	0	(5,546)	0	0	5.000	3.018	AO	3,551	16,600	01/12/2012	04/15/2020
03523T-BP-2	ANHEUSER-BUSCH				1FE	92,090	97.9390	97,939	100,000	93,240	0	770	0	0	2.500	3.529	JJ	1,160	2,500	06/25/2013	07/15/2022
03524B-AE-6	ANHEUSER-BUSCH INBEV				1FE	456,232	104.1140	468,513	450,000	455,892	0	(340)	0	0	3.700	3.371	FA	6,984	8,510	06/20/2014	02/01/2024
035242-AA-4	ANHEUSER-BUSCH INBEV				1FE	49,865	97.5110	48,756	50,000	49,888	0	12	0	0	2.625	2.656	JJ	602	1,313	01/16/2013	01/17/2023
037833-AS-9	APPLE INC				1FE	352,391	105.0180	367,563	350,000	352,333	0	(58)	0	0	3.450	3.366	MN	1,878	6,038	09/18/2014	05/06/2024
037833-AK-6	APPLE INC				1FE	678,860	97.5150	731,363	750,000	686,752	0	6,046	0	0	2.400	3.727	MN	2,950	16,800	09/30/2014	05/03/2023
04621W-AC-4	ASSURED GUARANTY US HLDG				2FE	255,000	106.5790	266,448	250,000	254,808	0	(192)	0	0	5.000	4.746	JJ	6,632	0	07/01/2014	07/01/2024
00206R-BN-1	AT&T INC				1FE	193,652	95.2940	190,588	200,000	194,508	0	592	0	0	2.625	2.635	JD	452	5,250	07/31/2013	12/01/2022
00206R-CE-0	AT&T INC				1FE	414,374	103.0100	412,040	400,000	413,695	0	(679)	0	0	3.900	3.411	MS	4,810	7,843	08/12/2014	03/11/2024
00206R-BD-3	AT&T INC				1FE	374,160	98.0760	392,304	400,000	377,143	0	2,732	0	0	3.000	3.928	FA	4,567	12,000	11/22/2013	02/15/2022
049255-AG-7	ATLAS COPCO AB				1FE	223,904	109.1970	218,394	200,000	210,313	0	(4,077)	0	0	5.600	3.338	MN	1,244	11,200	07/07/2011	05/22/2017
054303-AX-0	AVON PRODUCTS INC				3FE	257,733	91.1930	227,983	250,000	256,975	0	(757)	0	0	4.600	4.001	MS	3,418	5,750	05/07/2014	03/15/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
054536-AB-3	AXA SA			3	2FE	93,190	106.1620	106,162	100,000	93,288	0	45	0	0	6.463	6.978	JD	323	6,463	09/10/2012	12/14/2049
06051G-EH-8	BANK AMER CORP				1FE	510,268	111.8520	531,297	475,000	502,678	0	(3,868)	0	0	5.000	3.163	MN	3,233	23,750	03/14/2013	05/13/2021
06051G-EU-9	BANK OF AMERICA				1FE	117,893	99.8940	124,868	125,000	118,690	0	653	0	0	3.300	4.043	JJ	1,959	4,125	10/04/2013	01/11/2023
06406H-CX-5	BANK OF NEW YORK MELLON				1FE	598,068	100.2030	601,218	600,000	598,121	0	53	0	0	3.250	3.290	MS	6,013	0	09/04/2014	09/11/2024
064159-BE-5	BANK OF NOVA SCOTIA				1FE	249,773	99.3360	248,340	250,000	249,817	0	44	0	0	1.375	1.400	JD	134	3,438	04/01/2014	12/18/2017
064207-UV-3	BANK OKLA N A TULSA			3	1FE	50,000	99.9470	49,974	50,000	50,000	0	0	0	0	1.125	0.914	FMAN	60	468	01/24/2011	05/15/2017
067901-AB-4	BARRICK GOLD CORP				2FE	229,162	114.1740	228,348	200,000	215,245	0	(3,152)	0	0	6.950	4.939	AO	3,514	13,900	03/02/2010	04/01/2019
075896-AA-8	BED BATH & BEYOND INC				2FE	459,072	101.9210	458,645	450,000	458,790	0	(282)	0	0	3.749	3.507	FA	7,732	0	08/14/2014	08/01/2024
084664-BT-7	BERKSHIRE HATHAWAY				1FE	143,274	101.6230	152,435	150,000	144,271	0	668	0	0	3.000	3.594	MN	588	4,500	06/25/2013	05/15/2022
05541V-AA-4	BG ENERGY CAPITAL PLC				1FE	324,438	103.9940	317,182	305,000	318,143	0	(1,980)	0	0	4.000	3.197	JD	779	12,200	09/12/2011	12/09/2020
055451-AU-2	BHP BILLITON FIN USA LTD				1FE	351,957	105.6670	369,835	350,000	351,773	0	(168)	0	0	3.850	3.781	MS	3,406	13,475	11/20/2013	09/30/2023
093662-AE-4	BLOCK FINL CORP				2FE	210,000	110.5540	232,163	210,000	210,000	0	0	0	0	5.500	5.500	MN	1,957	11,550	10/23/2012	11/01/2022
05565Q-CJ-5	BP CAPITAL MARKETS				1FE	267,500	102.8900	257,225	250,000	266,565	0	(935)	0	0	3.994	3.121	MS	2,663	4,993	06/02/2014	09/26/2023
05565Q-BP-2	BP CAPITAL MKTS PLC				1FE	405,486	107.4570	376,100	350,000	391,629	0	(6,703)	0	0	4.500	2.281	AO	3,981	15,750	11/21/2012	10/01/2020
111013-AH-1	BRITISH SKY BROADCASTING GROUP				2FE	191,030	124.9580	187,437	150,000	174,910	0	(5,732)	0	0	9.500	4.753	MN	1,860	14,250	01/18/2012	11/15/2018
118230-AK-7	BUCKEYE PARTNERS L P				2FE	347,935	97.5150	341,303	350,000	347,940	0	5	0	0	4.150	4.233	JJ	7,222	0	12/17/2014	07/01/2023
141781-AY-0	CARGILL INC				1FE	418,879	110.1160	412,935	375,000	408,277	0	(4,715)	0	0	4.307	2.740	MN	2,154	16,151	12/13/2012	05/14/2021
14743R-AB-9	CASE CORP				3FE	50,500	104.5000	52,250	50,000	50,065	0	(58)	0	0	7.250	7.118	JJ	1,682	3,625	01/27/2005	01/15/2016
22822R-AR-1	CASTLE TOWERS LLC				1FE	160,477	114.1690	165,545	145,000	159,687	0	(271)	0	0	6.113	5.376	MON	419	8,864	11/29/2011	01/15/2040
14912L-6C-0	CATERPILLAR FINANCIAL				1FE	598,625	102.4080	614,448	600,000	598,694	0	69	0	0	3.300	3.334	JD	1,265	9,900	08/12/2014	06/09/2024
149123-BQ-3	CATERPILLAR INC				1FE	101,749	122.2380	122,238	100,000	100,858	0	(180)	0	0	7.900	7.644	JD	373	7,900	12/04/2008	12/15/2018
14916R-AC-8	CATHOLIC HEALTH INITIATIVE				1FE	290,478	97.9030	293,709	300,000	291,081	0	603	0	0	2.950	3.385	MN	1,500	4,425	05/15/2014	11/01/2022
14987B-AE-3	CC HOLDINGS				2FE	489,832	99.2800	496,400	500,000	490,665	0	834	0	0	3.849	4.270	AO	4,116	16,358	07/28/2014	04/15/2023
172967-FT-3	CITIGROUP INC				1FE	487,149	109.3540	492,093	450,000	479,832	0	(3,709)	0	0	4.500	3.687	JJ	9,450	20,250	05/08/2013	01/14/2022
12623U-AA-3	CNOOC FINANCE				1FE	299,607	101.8530	305,559	300,000	299,697	0	35	0	0	3.875	3.891	MN	1,938	11,625	04/25/2012	05/02/2022
20030N-BF-7	COMCAST CORP				1FE	124,296	100.5370	125,671	125,000	124,410	0	64	0	0	2.850	2.916	JJ	1,653	3,563	03/13/2013	01/15/2023
20030N-BJ-9	COMCAST CORP				1FE	480,025	104.6530	497,102	475,000	479,815	0	(210)	0	0	3.600	3.470	MS	5,748	8,788	08/12/2014	03/01/2024
207597-ED-3	CONNECTICUT LT & PWR CO				1FE	372,650	112.3230	387,514	345,000	358,273	0	(3,680)	0	0	5.650	2.751	MN	3,303	19,493	09/21/2011	05/01/2018
20826F-AD-8	CONOCOPHILLIPS				1FE	251,223	100.7800	251,950	250,000	251,214	0	(9)	0	0	3.350	3.254	MN	1,130	0	12/02/2014	11/15/2024
20826F-AA-4	CONOCOPHILLIPS CO				1FE	72,911	95.4030	71,552	75,000	73,266	0	193	0	0	2.400	2.725	JD	85	1,800	02/13/2013	12/15/2022
210795-QB-9	CONTL AIRLINES 2012-2 A				2FE	150,474	102.0320	144,898	142,012	149,388	0	(1,036)	0	0	4.000	3.365	AO	994	5,680	05/07/2013	10/29/2024
219868-BS-4	CORPORACION ANDINA DE FOMENTO				1FE	422,235	107.3630	426,231	397,000	417,108	0	(2,321)	0	0	4.375	3.738	JD	820	17,369	01/09/2013	06/15/2022
224399-AR-6	CRANE CO				2FE	304,275	106.6470	319,941	300,000	303,911	0	(351)	0	0	4.450	4.273	JD	630	13,424	12/12/2013	12/15/2023
22546Q-AP-2	CREDIT SUISSE NEW YORK				1FE	496,175	101.8830	509,415	500,000	496,266	0	91	0	0	3.625	3.696	MS	5,689	0	09/24/2014	09/09/2024
22822R-AQ-3	CROWN CASTLE TOWERS LLC				1FE	207,106	108.3660	216,732	200,000	202,340	0	(1,065)	0	0	5.495	4.891	MON	519	10,990	02/03/2010	01/15/2017
23311R-AD-8	DCP MIDSTREAM LLC				2FE	331,712	104.7280	314,184	300,000	324,191	0	(4,151)	0	0	5.350	3.631	MS	4,770	16,050	03/06/2013	03/15/2020
23311V-AB-3	DCP MIDSTREAM OPER LP				2FE	363,965	103.8620	363,517	350,000	361,046	0	(1,266)	0	0	4.950	4.436	AO	4,379	17,325	08/14/2012	04/01/2022
25243Y-AU-3	DIAGEO CAPITAL				1FE	349,143	97.5770	341,520	350,000	349,271	0	77	0	0	2.625	2.653	AO	1,608	9,188	04/24/2013	04/29/2023
256853-AB-8	DOLPHIN ENERGY LIMITED				1FE	336,375	112.5510	337,653	300,000	328,191	0	(3,460)	0	0	5.500	3.942	JD	779	16,500	07/23/2012	12/15/2021
257375-AE-5	DOMINION GAS HLDGS				1FE	368,756	102.5710	384,641	375,000	369,335	0	532	0	0	3.550	3.753	MN	2,256	13,645	11/22/2013	11/01/2023
257559-AH-7	DOMTAR CORP				2FE	322,806	103.0000	334,750	325,000	323,192	0	207	0	0	4.400	4.491	AO	3,615	14,300	02/01/2013	04/01/2022
26483E-AF-7	DUN & BRADSTREET CORP				2FE	260,965	104.7310	261,828	250,000	258,810	0	(2,155)	0	0	3.250	2.000	JD	700	8,125	04/01/2014	12/01/2017
263534-CK-3	E.I. DU PONT DE NEMOURS				1FE	75,221	98.3880	73,791	75,000	75,184	0	(20)	0	0	2.800	2.766	FA	799	2,100	02/13/2013	02/15/2023
263534-BG-3	E.I. DU PONT DE NEMOURS				1FE	74,625	130.0310	97,523	75,000	74,698	0	14	0	0	6.500	6.546	JJ	2,261	4,875	06/08/2009	01/15/2028
29266R-AC-2	ENERGIZER HOLDINGS INC				2FE	299,148	102.5400	307,620	300,000	299,333	0	74	0	0	4.700	4.736	MN	1,488	14,100	05/21/2012	05/24/2022
29358Q-AA-7	ENSCO PLC				2FE	330,134	100.5020	326,632	325,000	328,915	0	(567)	0	0	4.700	3.740	MS	4,540	15,275	03/16/2012	03/15/2021
29379V-AP-8	ENTERPRISE PRODUCTS OPER				2FE	199,778	111.5250	223,050	200,000	199,845	0	23	0	0	5.200	5.216	MS	3,496	10,400	05/25/2010	09/01/2020
26875P-AK-7	EOG RESOURCES INC				1FE	364,270	96.1910	360,716	375,000	364,573	0	301	0	0	2.625	3.449	MS	2,926	1,706	10/08/2014	03/15/2023
268789-AA-2	EON INTL FIN GTD NT				1FE	236,122	111.9680	251,928	225,000	230,913	0	(1,653)	0	0	5.800	6.259	AO	2,211	13,050	06/21/2011	04/30/2018
340711-AT-7	FLORIDA GAS TRANSMISSION CO				2FE	327,655	110.4060	331,218	300,000	318,623	0	(2,931)	0	0	5.450	4.138	JJ	7,585	16,350	11/29/2011	07/15/2020
345397-WF-6	FORD MOTOR CREDIT CO				2FE	355,730	106.6010	373,104	350,000	354,934	0	(530)	0	0	4.250	3.939	MS	4,215	14,875	01/09/2014	09/20/2022
345397-WK-5	FORD MOTOR CREDIT CO LLC				2FE	293,079	106.7920	320,376	300,000	293,849	0	570	0	0	4.375	4.667	FA	5,323	13,125	08/16/2013	08/06/2023
345838-AA-4	FOREST LABORATORIES INC				2FE	329,469	108.5970	325,791	300,000	327,992	0	(1,477)	0	0	5.000	3.478	JD	708	7,500	07/28/2014	12/15/2021
369550-AU-2	GENERAL DYNAMICS CORP				1FE	249,632	96.4450	241,113	250,000	249,690	0	34	0	0	2.250	2.202	MN	734	5,625	12/19/2012	11/15/2022
369662G-6S-8	GENERAL ELECTRIC CAPITAL				1FE	238,404	101.6020	254,005	250,000	239,808	0	1,052	0	0	3.100	3.300	JJ	3,724	7,750	09/09/2013	01/09/2023
36962G-7K-4	GENERAL ELECTRIC CAPITAL				1FE	355,870	103.6930	362,926	350,000	355,681	0	(189)	0	0	3.450	3.248	MN	1,576	6,038	08/15/2014	05/15/2024
36962G-5J-9	GENERAL ELECTRIC CAPITAL				1FE	410,936	112.4620	421,733	375,000	407,364	0	(3,572)	0	0	4.650	3.225	AO	3,633	17,438	02/20/2014	10/17/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38141G-GQ-1	GOLDMAN SACHS GROUP INC				1FE	472,906	113.1100	480,718	425,000	468,733	0	(4,173)	0	0	5.250	3.485	JJ	9,607	11,156	04/09/2014	07/27/2021
406216-BD-2	HALLIBURTON COMPANY				1FE	345,545	101.0400	353,640	350,000	346,044	0	399	0	0	3.500	3.635	FA	5,138	12,114	11/15/2013	08/01/2023
42217K-AS-5	HEALTH CARE REIT INC				2FE	272,290	114.5750	286,438	250,000	264,491	0	(2,350)	0	0	6.125	4.868	AO	3,275	15,313	06/21/2011	04/15/2020
428236-BM-4	HEWLETT PACKARD CO				2FE	124,518	104.5320	130,665	125,000	124,614	0	51	0	0	4.300	4.302	JD	463	5,375	03/08/2013	06/01/2021
428236-BV-4	HEWLETT-PACKARD CO				2FE	126,871	107.1270	133,909	125,000	126,607	0	(194)	0	0	4.650	4.433	JD	371	5,813	08/12/2013	12/09/2021
40429X-SW-7	HSBC FINANCE CORP.				1FE	104,275	110.2850	110,285	100,000	101,641	0	(590)	0	0	5.900	5.201	JJ	2,737	5,900	01/29/2010	07/15/2017
404280-AN-9	HSBC HOLDINGS PLC				1FE	384,888	106.4350	372,523	350,000	377,685	0	(3,401)	0	0	4.000	2.787	MS	3,539	14,000	11/01/2012	03/30/2022
44842C-AB-9	HUTCH WHAMPOA				1FE	301,674	99.6200	298,860	300,000	301,379	0	(152)	0	0	3.250	3.183	MN	1,463	9,750	01/09/2013	11/08/2022
44841C-AB-0	HUTCHISON WHAMPOA INTL				1FE	202,901	108.2250	205,628	190,000	201,951	0	(950)	0	0	4.625	3.605	JJ	4,125	4,394	05/06/2014	01/13/2022
459200-HU-8	IBM CORP				1FE	256,315	104.7470	261,868	250,000	256,174	0	(141)	0	0	3.625	3.338	FA	3,524	0	10/01/2014	02/12/2024
459200-HP-9	IBM CORP				1FE	345,132	102.4750	358,663	350,000	345,622	0	424	0	0	3.375	3.488	FA	4,955	11,813	01/15/2014	08/01/2023
45138L-AU-7	IDAHO POWER CO				1FE	301,468	112.6900	281,725	250,000	279,019	0	(7,736)	0	0	6.025	2.572	JJ	6,987	15,063	01/05/2012	07/15/2018
458140-AJ-9	INTEL CORP				1FE	349,167	104.9080	367,178	350,000	349,410	0	77	0	0	3.300	3.328	AO	2,920	11,550	09/14/2011	10/01/2021
458140-AM-2	INTEL CORP				1FE	239,451	99.5380	248,845	250,000	240,670	0	992	0	0	2.700	2.715	JD	319	6,750	09/18/2013	12/15/2022
45866F-AA-2	INTERCONTINENTAL EXCHANGE				1FE	538,794	105.2610	547,357	520,000	537,588	0	(1,162)	0	0	4.000	3.150	AO	4,449	17,049	06/01/2014	10/15/2023
460690-BH-2	INTERPUBLIC GROUP COS INC				2FE	315,725	102.1670	332,043	325,000	317,923	0	820	0	0	4.000	4.355	MS	3,864	13,000	03/14/2012	03/15/2022
460146-CA-9	INTL PAPER CO				2FE	153,414	117.9650	155,714	132,000	143,913	0	(3,081)	0	0	7.950	5.070	JD	496	10,494	09/23/2011	06/15/2018
46132F-AA-8	INVESCO FINANCE PLC				1FE	252,690	100.1380	250,345	250,000	252,183	0	(241)	0	0	3.125	3.000	MN	673	7,813	11/06/2012	11/30/2022
46625H-JX-9	J P MORGAN CHASE				1FE	453,200	102.6390	461,876	450,000	453,091	0	(108)	0	0	3.625	3.558	MN	2,220	8,156	08/14/2014	05/13/2024
24422E-SP-5	JOHN DEERE CAPITAL CORP				1FE	461,250	103.0690	463,811	450,000	460,889	0	(361)	0	0	3.350	3.053	JD	838	7,538	08/14/2014	06/12/2024
481165-AF-5	JOY GLOBAL INC				2FE	47,000	108.0060	54,003	50,000	49,095	0	438	0	0	6.000	7.050	MN	392	3,000	06/01/2009	11/15/2016
48121C-YK-6	JP MORGAN CHASE BANK				1FE	237,559	111.2130	255,790	230,000	232,873	0	(948)	0	0	6.000	6.076	AO	3,488	13,800	11/20/2009	10/01/2017
46625H-JY-7	JPMORGAN CHASE & CO				1FE	196,528	100.4780	200,956	200,000	196,601	0	73	0	0	3.875	4.089	MS	2,411	0	09/24/2014	09/10/2024
46625H-JD-3	JPMORGAN CHASE & CO				1FE	169,782	109.4530	164,180	150,000	166,208	0	(2,048)	0	0	4.500	2.811	JJ	2,963	6,750	05/08/2013	01/24/2022
496902-AJ-6	KINROSS GOLD CORP				2FE	308,870	96.0090	288,027	300,000	306,932	0	(867)	0	0	5.125	4.750	MS	5,168	15,375	09/12/2012	09/01/2021
500255-AS-3	KOHL'S CORPORATION				2FE	266,365	96.9120	266,508	275,000	267,824	0	752	0	0	3.250	3.625	FA	3,749	8,938	01/07/2013	02/01/2023
502413-BD-8	L-3 COMMUNICATIONS CORP				2FE	503,485	101.3380	506,690	500,000	503,329	0	(156)	0	0	3.950	3.886	MN	1,865	9,875	07/29/2014	05/28/2024
515074-AA-0	LANDMARK LEASING LLC				1FE	162,092	104.4160	161,271	154,450	161,346	0	(1,286)	0	0	6.200	5.485	AO	2,421	9,576	12/02/2013	10/01/2022
539830-AY-5	LOCKHEED MARTIN CORP				1FE	200,124	103.9300	207,860	200,000	200,090	0	(12)	0	0	3.350	3.342	MS	1,991	6,700	01/19/2012	09/15/2021
55616X-AK-3	MACYS RETAIL HLDGS INC				2FE	195,586	107.5790	204,400	190,000	195,058	0	(480)	0	0	4.375	4.008	MS	2,794	8,197	11/20/2013	09/01/2023
57772K-AC-5	MAXIM INTEGRATED PRODUCT				2FE	252,715	99.9070	249,768	250,000	252,301	0	(414)	0	0	2.500	2.250	MN	816	6,146	04/02/2014	11/15/2018
585055-AZ-9	MEDTRONIC INC				1FE	332,444	97.7160	342,006	350,000	333,915	0	1,471	0	0	2.750	3.393	AO	2,433	9,625	02/10/2014	04/01/2023
58933Y-AF-2	MERCK & CO INC				1FE	336,810	99.4430	348,051	350,000	337,982	0	1,165	0	0	2.800	3.630	MN	1,198	9,800	01/09/2014	05/18/2023
59217G-AQ-2	MET LIFE GLOB FUNDING I				1FE	411,336	105.9840	423,936	400,000	410,213	0	(1,123)	0	0	3.875	3.475	AO	3,488	15,500	01/23/2014	04/11/2022
598329-AA-8	MIDWEST FAMILY HSG LLC			2	2FE	127,441	100.6030	123,742	123,000	124,889	0	(1,197)	0	0	5.168	4.102	JJ	3,178	6,357	10/22/2012	07/01/2016
61747W-AL-3	MORGAN STANLEY				1FE	280,158	113.7650	284,413	250,000	273,823	0	(3,131)	0	0	5.500	3.511	JJ	5,882	13,750	03/08/2013	07/28/2021
61746B-DQ-6	MORGAN STANLEY				1FE	200,622	103.2410	206,482	200,000	200,589	0	(33)	0	0	3.875	3.837	AO	1,356	3,897	05/06/2014	04/29/2024
61746B-DJ-2	MORGAN STANLEY				1FE	116,926	103.0100	128,763	125,000	117,843	0	709	0	0	3.750	4.600	FA	1,654	4,688	09/09/2013	02/25/2023
61745E-E9-8	MORGAN STANLEY			3	1FE	50,000	103.4600	51,730	50,000	50,000	0	0	0	0	5.000	2.500	MJSD	35	1,250	09/14/2010	09/22/2019
617446-7P-8	MORGAN STANLEY				1FE	85,041	113.5220	85,142	75,000	82,692	0	(1,234)	0	0	5.500	3.545	JJ	1,810	4,125	02/28/2013	07/24/2020
637432-MQ-5	NATIONAL RURAL UTILS COOP FIN				1FE	298,968	100.2780	300,834	300,000	299,236	0	95	0	0	3.050	3.090	FA	3,482	9,150	01/26/2012	02/15/2022
652482-BT-6	NEWS AMER INC				2FE	173,094	118.3380	177,507	150,000	163,638	0	(2,916)	0	0	6.900	4.483	MS	3,479	10,350	07/27/2011	03/01/2019
652482-AM-2	NEWS AMER INC				2FE	108,109	117.3580	146,698	125,000	117,103	0	1,871	0	0	7.250	10.564	MN	1,108	9,063	04/09/2009	05/18/2018
65364U-AA-4	NIAGARA MOHAWK				1FE	309,623	110.2210	330,663	300,000	305,771	0	(1,124)	0	0	4.881	3.641	FA	5,572	14,643	07/13/2011	08/15/2019
65504L-AC-1	NOBLE HLDG INTL LTD				2FE	322,767	97.0260	291,078	300,000	315,476	0	(2,440)	0	0	4.900	3.864	FA	6,166	14,700	11/17/2011	08/01/2020
665501-AJ-1	NORTHERN NATURAL GAS				1FE	544,476	106.0910	551,673	520,000	542,293	0	(2,183)	0	0	4.250	3.498	JD	1,903	22,100	04/09/2014	06/01/2021
66644P-AA-5	NORTHGROUP			3	2FE	104,680	101.8330	101,833	100,000	103,642	0	(487)	0	0	6.378	6.378	AO	1,155	6,378	10/17/2012	01/29/2049
677050-AE-6	OGLETHORPE PWR CORP				1FE	273,238	114.1840	285,460	250,000	263,438	0	(2,890)	0	0	6.100	6.018	MS	4,533	15,250	06/21/2011	03/15/2019
677071-AM-4	OHANA MILITARY CMNTYS LLC				1FE	37,382	109.4050	47,009	42,968	38,525	0	493	0	0	5.462	6.751	AO	593	2,347	07/22/2009	10/01/2026
68389X-AU-9	ORACLE CORP				1FE	453,200	102.4360	460,962	450,000	453,134	0	(65)	0	0	3.400	3.314	JJ	7,395	0	10/02/2014	07/08/2024
68389X-AP-0	ORACLE CORP				1FE	506,120	97.0560	533,808	550,000	511,269	0	4,252	0	0	2.500	3.525	AO	2,941	13,750	11/20/2013	10/15/2022
694308-HG-5	PACIFIC GAS & ELECTRIC				1FE	624,168	104.5750	627,450	600,000	623,811	0	(357)	0	0	3.750	3.244	FA	8,563	0	10/30/2014	02/15/2024
695156-AQ-2	PACKAGING CORP OF AMERICA				2FE	101,338	104.9000	104,900	100,000	101,207	0	(110)	0	0	4.500	4.334	MN	763	4,613	10/17/2013	11/01/2023
693304-AL-1	PECO ENERGY CO				1FE	234,519	111.1320	232,266	209,000	220,475	0	(3,370)	0	0	5.350	3.503	MS	3,758	11,182	08/02/2010	03/01/2018
714046-AE-9	PERKINELMER INC				2FE	165,839	110.3180	165,477	150,000	162,970	0	(1,639)	0	0	5.000	3.773	MN	979	7,500	05/07/2013	11/15/2021
71647N-AF-6	PETROBRAS GLOBAL FINANCE				2FE	257,978	86.9760	239,184	275,000	259,716	0	1,422	0	0	4.375	5.201	MN	1,404	12,031	10/03/2013	05/20/2023
71654Q-BB-7	PETROLEOS MEXICANOS				2FE	364,350	104.9920	367,472	350,000	363,034	0	(1,316)	0	0	4.875	4.259	JJ	7,489	8,531	02/21/2014	01/24/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
71672V-AB-5	PETROLOGISTICS LP				1FE	55,553	108.0000	54,000	50,000	55,214	0	(339)	0	0	6.250	4.026	AO	790	1,563	08/11/2014	04/01/2020
717081-DH-3	PFIZER INC				1FE	288,909	100.7820	302,346	300,000	290,175	0	985	0	0	3.000	3.476	JD	425	9,000	11/18/2013	06/15/2023
717081-DM-2	PFIZER INC				1FE	305,082	104.2020	312,606	300,000	304,912	0	(170)	0	0	3.400	3.196	MN	1,332	5,100	08/12/2014	05/15/2024
718172-BE-8	PHILIP MORRIS INTL INC				1FE	368,269	104.9210	393,454	375,000	368,891	0	569	0	0	3.600	3.818	MN	1,763	13,613	11/22/2013	11/15/2023
500472-AF-2	PHILIPS ELECTRONICS NV				1FE	298,635	103.8060	311,418	300,000	298,968	0	122	0	0	3.750	3.805	MS	3,344	11,250	03/05/2012	03/15/2022
720198-AD-2	PIEDMONT OPERATING PARTN				2FE	255,625	102.9410	257,353	250,000	255,248	0	(377)	0	0	4.450	4.173	MS	3,307	5,841	03/04/2014	03/15/2024
726505-AP-5	PLAINS EXPLORATION				2FE	249,760	112.3100	251,574	224,000	247,418	0	(2,258)	0	0	6.875	5.276	FA	5,861	15,400	12/12/2013	02/15/2023
69349L-AG-3	PNC BANK NA				1FE	326,929	96.1190	336,417	350,000	329,640	0	2,204	0	0	2.700	3.824	MN	1,601	9,450	11/13/2013	11/01/2022
69353R-EF-1	PNC BANK NA				1FE	250,105	102.2210	255,553	250,000	250,103	0	(2)	0	0	3.300	3.295	AO	1,398	0	10/28/2014	10/30/2024
693476-BL-6	PNC FUNDING CORP				1FE	341,094	108.8050	326,415	300,000	329,932	0	(4,917)	0	0	4.375	2.460	FA	5,141	13,125	09/06/2012	08/11/2020
69352J-AL-1	PPL ENERGY SUPPLY LLC				3FE	348,467	107.3250	334,854	312,000	331,889	0	(5,425)	0	0	6.500	4.422	MN	3,436	20,280	10/13/2011	05/01/2018
74005P-BF-0	PRAXAIR INC				1FE	74,739	99.6720	74,754	75,000	74,785	0	25	0	0	2.700	2.742	FA	737	2,025	02/13/2013	02/21/2023
74913G-AX-3	QWEST CORP				2FE	431,193	115.7880	445,784	385,000	424,668	0	(4,493)	0	0	6.750	4.888	JD	2,238	25,988	05/14/2014	12/01/2021
755111-BX-8	RAYTHEON COMPANY				1FE	146,964	97.5580	146,337	150,000	147,418	0	286	0	0	2.500	2.811	JD	177	3,750	05/17/2013	12/15/2022
759509-AE-2	RELIANCE STEEL & ALUMINUM				2FE	266,682	98.5320	256,183	260,000	266,180	0	(502)	0	0	4.500	4.158	AO	2,503	11,700	03/04/2014	04/15/2023
76720A-AF-3	RIO TINTO FIN USA				1FE	471,112	96.3270	481,635	500,000	474,381	0	2,852	0	0	2.875	3.035	FA	5,231	14,375	11/22/2013	08/21/2022
78403D-AH-3	SBA TOWER TRUST				1FE	250,000	101.9060	254,765	250,000	250,000	0	0	0	0	3.869	3.869	MON	457	1,612	10/07/2014	10/15/2049
78403D-AB-6	SBA TOWER TRUST				1FE	255,723	105.9660	264,915	250,000	252,085	0	(843)	0	0	5.101	4.716	MON	602	12,717	04/20/2010	04/15/2017
806854-AH-8	SCHLUMBERGER INVESTMENT				1FE	572,360	103.9530	571,742	550,000	571,480	0	(879)	0	0	3.650	3.258	JD	1,729	10,038	09/18/2014	12/01/2023
80685P-AA-6	SCHLUMBERGER LTD				1FE	386,710	108.2960	379,036	350,000	376,965	0	(4,059)	0	0	4.200	2.480	JJ	6,819	14,700	09/01/2012	01/15/2021
822582-AX-0	SHELL INTERNATIONAL FIN				1FE	259,905	102.9770	257,443	250,000	259,880	0	(25)	0	0	3.400	2.879	FA	3,301	0	12/17/2014	08/12/2023
828807-CR-6	SIMON PROPERTY GROUP LP				1FE	608,863	105.0230	630,138	600,000	608,442	0	(421)	0	0	3.750	3.541	FA	9,438	9,896	10/02/2014	02/01/2024
82937T-AA-0	SINOPEC CAPITAL				1FE	345,674	95.7390	335,087	350,000	346,304	0	381	0	0	3.125	3.271	AO	2,066	10,938	04/24/2013	04/24/2023
83088G-AA-3	SKYWAY CONCESSION CO LLC			3	1FE	85,000	96.1500	96,150	100,000	92,732	0	2,722	0	0	0.859	3.566	MJSD	1	524	01/11/2012	06/30/2017
84265V-AF-2	SOUTHERN COPPER CORP				2FE	338,751	95.3860	333,851	350,000	339,449	0	698	0	0	3.500	3.950	MN	1,838	6,125	05/14/2014	11/08/2022
854502-AD-3	STANLEY BLACK & DECKER INC				1FE	241,680	98.7190	246,798	250,000	242,725	0	793	0	0	2.900	2.722	MN	1,228	7,250	08/12/2013	11/01/2022
856899-AB-5	STATE GRID OVERSEAS INV				1FE	296,946	97.9690	293,907	300,000	297,400	0	285	0	0	3.125	3.250	MN	1,042	9,375	05/15/2013	05/22/2023
857477-AL-7	STATE STREET CORP				1FE	372,228	98.5810	394,324	400,000	375,189	0	2,630	0	0	3.100	4.027	MN	1,619	12,400	11/12/2013	05/15/2023
867224-AA-5	SUNCOR ENERGY INC				1FE	397,367	99.1330	396,532	400,000	397,389	0	22	0	0	3.600	3.692	JD	1,480	0	11/20/2014	12/01/2024
86765B-AJ-8	SUNOCO LOGISTICS PARTNERS				2FE	125,561	106.1880	127,426	120,000	124,217	0	(501)	0	0	4.650	4.076	FA	2,124	5,580	03/16/2012	02/15/2022
871911-AS-2	SYSTEM ENERGY RESOURCES				1FE	318,450	102.2260	306,678	300,000	317,757	0	(693)	0	0	4.100	3.275	AO	3,109	6,150	08/13/2014	04/01/2023
87612E-AZ-9	TARGET CORP				1FE	338,205	101.6280	355,698	350,000	339,569	0	1,292	0	0	2.900	3.379	JJ	4,708	10,150	12/05/2013	01/15/2022
878742-AY-1	TECK RESOURCES LIMITED				2FE	195,712	90.1240	180,248	200,000	196,519	0	358	0	0	3.750	4.004	FA	3,146	7,500	09/05/2012	02/01/2023
88732J-AS-7	TIME WARNER CABLE INC				2FE	339,973	122.8510	356,268	290,000	328,370	0	(7,967)	0	0	8.250	4.772	AO	6,048	23,925	07/08/2013	04/01/2019
89114Q-SC-3	TORONTO-DOMINION BANK				1FE	200,000	99.2560	198,512	200,000	200,000	0	0	0	0	2.000	2.000	MJSD	0	0	12/23/2014	12/30/2021
89378T-AC-7	TRANSNET SOC LTD				2FE	288,000	93.7870	281,361	300,000	288,525	0	525	0	0	4.000	4.604	JJ	5,167	0	07/28/2014	07/26/2022
907818-DN-5	UNION PACIFIC CORP				1FE	422,820	99.5200	447,840	450,000	425,076	0	2,213	0	0	2.750	3.704	AO	2,647	12,375	02/21/2014	04/15/2023
909319-AA-3	UNITED AIR 2013-1 A PTT				1FE	361,188	103.7410	363,094	350,000	360,617	0	(571)	0	0	4.300	3.941	FA	5,727	7,525	04/24/2014	08/15/2025
90932Q-AA-4	UNITED AIR 2014-2 A PTT				1FE	501,000	100.4620	502,310	500,000	500,982	0	(18)	0	0	3.750	3.646	MS	7,344	0	09/18/2014	09/03/2026
913017-BV-0	UNITED TECHNOLOGIES CORP				1FE	77,597	102.1640	76,623	75,000	77,125	0	(256)	0	0	3.100	2.676	JD	200	2,325	02/13/2013	06/01/2022
91324P-BT-8	UNITEDHEALTH GROUP INC			1	1FE	298,359	104.1010	312,303	300,000	298,815	0	150	0	0	3.375	3.440	MN	1,322	10,125	11/07/2011	11/15/2021
914746-AH-5	UNIV OF LOUISVILLE FOUND				1FE	300,000	106.7260	320,178	300,000	300,000	0	0	0	0	3.775	3.775	MS	3,806	11,419	08/23/2013	03/01/2022
90345W-AD-6	US AIRWAYS				1FE	478,767	106.2570	481,176	452,842	477,453	0	(3,316)	0	0	4.625	3.917	JD	1,687	17,802	06/12/2014	06/03/2025
91159J-AA-4	US BANCORP				1FE	486,613	98.7650	493,825	500,000	487,727	0	1,226	0	0	2.950	2.810	JJ	6,831	10,325	07/28/2014	07/15/2022
91731K-AA-8	USB CAPITAL IX				2FE	226,500	83.3830	250,149	300,000	229,063	0	745	0	0	3.500	4.919	JAJO	2,246	10,646	07/15/2010	10/29/2049
92276M-AW-5	VENTAS RLTY LTD PRTRNSHP				2FE	310,065	108.8740	326,622	300,000	307,531	0	(1,000)	0	0	4.750	4.298	JD	1,227	14,250	02/13/2012	06/01/2021
92343V-BR-4	VERIZON COMMUNICATIONS				2FE	348,866	111.0590	388,707	350,000	348,981	0	90	0	0	5.150	5.192	MS	5,357	17,875	09/11/2013	09/15/2023
92343V-BJ-2	VERIZON COMMUNICATIONS				2FE	118,886	94.8030	118,504	125,000	119,910	0	567	0	0	2.450	3.128	MN	519	3,063	03/16/2013	11/01/2022
927804-FN-9	VIRGINIA ELEC & POWER				1FE	124,610	99.2340	124,043	125,000	124,672	0	35	0	0	2.750	2.786	MS	1,022	3,438	03/11/2013	03/15/2023
92857W-BC-3	VODAFONE GROUP				2FE	353,507	96.0980	336,343	350,000	352,973	0	(321)	0	0	2.950	2.832	FA	3,815	10,325	04/23/2013	02/19/2023
94707V-AC-4	WEATHERFORD BERMUDA				2FE	255,412	89.2990	223,248	250,000	254,441	0	(528)	0	0	4.500	4.619	AO	2,406	11,250	08/28/2013	04/15/2022
94974B-FN-5	WELLS FARGO & COMPANY				1FE	952,948	105.1860	999,267	950,000	953,258	0	198	0	0	4.125	4.277	FA	14,913	31,969	08/13/2014	08/15/2023
959802-AT-6	WESTERN UNION CO.				2FE	253,533	102.7370	256,843	250,000	253,056	0	(476)	0	0	3.350	3.050	MN	931	8,375	04/01/2014	05/22/2019
980888-AF-8	WOOLWORTHS LTD				1FE	307,287	110.5920	331,776	300,000	304,987	0	(680)	0	0	4.550	4.246	AO	3,033	13,650	06/02/2011	04/12/2021
98310W-AJ-7	WYNDHAM WORLDWIDE				2FE	254,850	101.7700	254,425	250,000	253,765	0	(445)	0	0	4.250	4.006	MS	3,571	10,625	06/25/2012	03/01/2022
989701-BF-3	ZIONS BANCORPORATION				3FE	101,400	105.3070	105,307	100,000	101,388	0	(9)	0	0	7.200	7.092	MS	2,140	7,840	08/27/2013	09/29/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
United States						55,296,577	XXX	56,238,838	54,316,272	54,983,965	0	(119,190)	0	0	XXX	XXX	XXX	541,819	1,750,077	XXX	XXX
136375-BR-2	CANADIAN NATL RR		C		1FE	290,365	112.4860	292,464	260,000	275,483	0	(4,240)	0	0	5.550	3.656	MN	1,884	14,430	04/20/2011	05/15/2018
98417E-AK-6	XSTRATA FINANCE		C		2FE	324,672	104.6470	313,941	300,000	319,206	0	(2,617)	0	0	4.950	3.809	MN	1,939	14,850	02/17/2012	11/15/2021
Canada						615,037	XXX	606,405	560,000	594,689	0	(6,857)	0	0	XXX	XXX	XXX	3,823	29,280	XXX	XXX
02364W-BD-6	AMERICA MOVIL SAB		R		1FE	354,932	98.2150	343,753	350,000	354,130	0	(482)	0	0	3.125	2.949	JJ	5,043	10,938	04/23/2013	07/16/2022
21987B-AQ-1	CORPORACION NACIONAL DEL COBRE		R		1FE	345,321	96.2250	336,788	350,000	346,338	0	424	0	0	3.000	3.157	JJ	4,813	10,500	07/10/2012	07/17/2022
71645W-AR-2	PETROBAS INTL FIN CO		R		2FE	158,963	93.1160	139,674	150,000	156,465	0	(905)	0	0	5.375	4.554	JJ	3,471	8,063	02/13/2012	01/27/2021
89352H-AK-5	TRANS-CANADA PIPELINES		R		1FE	350,350	100.3260	351,141	350,000	350,324	0	(26)	0	0	3.750	3.738	AO	2,771	13,453	02/21/2014	10/16/2023
Other Country						1,209,565	XXX	1,171,355	1,200,000	1,207,256	0	(990)	0	0	XXX	XXX	XXX	16,098	42,953	XXX	XXX
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						57,121,179	XXX	58,016,598	56,076,272	56,785,910	0	(127,037)	0	0	XXX	XXX	XXX	561,739	1,822,311	XXX	XXX
05948X-ZX-2	BANC AMER MTG SECS INC				1Z*	30,946	100.7800	31,187	30,946	30,946	0	0	0	0	5.500	5.500	MON	142	1,427	02/25/2014	12/25/2033
05949A-EW-6	BANC AMER MTG SECS INC				1Z*	11,100	100.6700	15,101	15,000	11,717	0	71	0	0	5.500	7.671	MON	16	825	10/10/2008	05/25/2034
05948X-WV-9	BANC AMER MTG SECS INC				1Z*	1,258	100.8600	1,700	1,686	1,360	0	181	0	0	5.250	7.117	MON	2	89	03/13/2009	11/25/2033
05948X-PZ-8	BANK OF AMERICA MORTGAGE				1Z*	108,220	100.6200	108,670	108,000	108,215	0	(5)	0	0	5.000	4.960	MON	450	4,667	04/09/2014	08/25/2033
12669F-ZP-1	COUNTRYWIDE HOME LOAN 2004-8 1A7			2	1Z*	95,475	100.8600	95,817	95,000	95,460	0	(12)	0	0	5.750	5.709	MON	455	5,463	10/15/2013	07/25/2034
55265K-6E-4	MASTER ASSET TRUST				1Z*	12,586	100.8600	12,694	12,586	12,586	0	0	0	0	5.500	5.500	MON	58	692	11/21/2013	02/25/2034
61745M-ZY-2	MORGAN STANLEY			2	1Z*	271,478	100.8000	275,184	273,000	271,578	0	35	0	0	5.500	5.342	MON	1,251	15,015	03/12/2013	04/25/2034
74160M-AL-6	PRIME MORTG TRUST 2003-1 A11			2	1Z*	73,730	100.5400	73,394	73,000	73,703	0	(20)	0	0	5.450	5.368	MON	332	3,983	08/20/2013	06/25/2033
74160M-GL-0	PRIME MORTGAGE TRUST				1Z*	123,001	100.7900	123,972	123,000	123,001	0	0	0	0	5.350	5.350	MON	548	6,494	12/03/2013	03/25/2035
76111X-FY-4	RESIDENTIAL FUNDING MTG SEC				1Z*	59,000	100.8600	59,507	59,000	59,000	0	0	0	0	5.200	5.200	MON	256	3,068	12/10/2013	03/25/2034
United States Total						786,794	XXX	797,226	791,218	787,566	0	250	0	0	XXX	XXX	XXX	3,509	41,721	XXX	XXX
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						786,794	XXX	797,226	791,218	787,566	0	250	0	0	XXX	XXX	XXX	3,509	41,721	XXX	XXX
059511-AD-7	BANC AMER COML MTG			3	1Z*	75,290	100.8600	70,545	69,944	76,056	0	(3,632)	0	0	5.817	5.266	MON	339	3,941	11/08/2010	04/10/2049
05950E-AC-2	BANC AMER COML MTG TR				1Z*	55,103	100.8600	51,809	51,367	55,152	0	(4,472)	0	0	5.900	5.406	MON	253	3,326	08/30/2010	05/10/2045
07401D-AC-5	BEAR STEARNS COMMERCIAL MTG			2	1Z*	21,685	100.8600	20,358	20,185	21,643	0	(2,073)	0	0	5.957	5.494	MON	100	3,071	08/01/2011	06/13/2050
07387B-AH-6	BEAR STEARNS COMMERCIAL MTG				1Z*	209,895	100.8600	198,226	196,536	209,090	0	(3,142)	0	0	4.871	4.469	MON	798	10,083	03/15/2011	09/11/2042
05544B-AA-5	BHMS 2014-ATLS AFX				1Z*	500,225	100.8600	504,300	500,000	500,222	0	(3)	0	0	3.600	3.597	MON	1,500	6,001	08/15/2014	07/05/2033
126171-AF-4	COMM 2005-C6				1Z*	84,942	100.8600	87,087	86,345	85,047	0	204	0	0	5.116	5.216	MON	368	4,420	05/22/2008	06/10/2044
225470-F6-5	CREDIT SUISSE MORTGAGE CAPITAL			3	1Z*	313	100.8580	305	303	308	0	(19)	0	0	5.540	5.412	MON	1	24	04/29/2011	02/15/2039
United States Total						947,452	XXX	932,631	924,679	947,518	0	(13,138)	0	0	XXX	XXX	XXX	3,359	30,867	XXX	XXX
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						947,452	XXX	932,631	924,679	947,518	0	(13,138)	0	0	XXX	XXX	XXX	3,359	30,867	XXX	XXX
02665X-AA-7	AMERICAN HOMES 4 RENT				1FE	499,967	101.0940	505,470	500,000	499,967	0	0	0	0	3.678	3.678	MON	766	307	11/20/2014	12/17/2036
05618M-AG-9	BABSON CLO LTD 2014-III				1FE	500,000	100.0000	500,000	500,000	500,000	0	0	0	0	4.370	4.370	JAJO	2,671	0	11/01/2014	01/15/2026
67108W-AL-3	OZLM VII LLC				1FE	498,750	99.7500	498,750	500,000	498,791	0	41	0	0	4.249	4.276	JAJO	10,977	0	06/15/2014	07/17/2026
87154E-AD-2	SYMPHONY CLO XV LTD				1FE	485,950	97.1900	485,950	500,000	486,060	0	110	0	0	4.210	4.516	JAJO	2,631	0	11/01/2014	10/17/2026
90783S-AA-0	UNION PACIFIC CORP				1FE	48,230	108.6690	55,965	51,500	49,694	0	403	0	0	4.698	5.191	JJ	1,210	2,419	01/25/2007	01/02/2024
United States						2,032,897	XXX	2,046,135	2,051,500	2,034,512	0	554	0	0	XXX	XXX	XXX	18,254	2,726	XXX	XXX
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						2,032,897	XXX	2,046,135	2,051,500	2,034,512	0	554	0	0	XXX	XXX	XXX	18,254	2,726	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						60,888,323	XXX	61,792,590	59,843,669	60,555,506	0	(139,371)	0	0	XXX	XXX	XXX	586,862	1,897,624	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations						65,361,654	XXX	66,458,215	64,161,433	65,018,354	0	(126,224)	0	0	XXX	XXX	XXX	641,656	2,142,807	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						2,701,100	XXX	2,804,473	2,661,924	2,689,065	0	(9,074)	0	0	XXX	XXX	XXX	10,550	111,567	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						947,452	XXX	932,631	924,679	947,518	0	(13,138)	0	0	XXX	XXX	XXX	3,359	30,867	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						2,032,897	XXX	2,046,135	2,051,500	2,034,512	0	554	0	0	XXX	XXX	XXX	18,254	2,726	XXX	XXX
8399999 - Total Bonds						71,043,104	XXX	72,241,454	69,799,536	70,689,449	0	(147,882)	0	0	XXX	XXX	XXX	673,819	2,287,967	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
172967-36-6	CITIGROUP INC	0		7,600.000	0.00	25.000	190,000	24.400	185,440	190,000	0	11,020	0	0	0	0	0	0	P1LFE	03/20/2013
200525-30-1	COMMERCE BANCSHARES INC			7,000.000	0.00	25.000	175,000	25.410	177,870	175,000	0	4,725	0	0	0	0	0	0	P2LFE	06/12/2014
229899-20-8	CULLEN / FROST BANKERS INC	0		15,000.000	0.00	25.000	375,000	23.580	353,700	375,000	0	20,156	0	0	0	0	0	0	P2LFE	02/12/2013
29364D-75-3	ENTERGY ARKANSAS INC	0		5,900.000	0.00	22.500	132,750	22.340	131,806	132,750	0	5,255	0	0	0	0	0	0	P1LFE	05/05/2014
33616C-60-5	FIRST REPUBLIC BANK/SF	0		10,000.000	0.00	23.200	232,000	23.950	239,500	232,000	0	10,547	0	0	0	0	0	0	P2LFE	05/06/2014
369622-39-4	GENERAL ELECTRIC CAPITAL			12,500.000	0.00	25.000	312,500	23.630	295,375	312,500	0	14,688	0	0	0	0	0	0	P1LFE	05/09/2013
63938Y-30-8	NAVIOS MARITIME HOLDINGS	0		6,400.000	0.00	25.000	160,000	18.450	118,080	160,000	0	3,718	0	0	0	0	0	0	P3LFE	07/08/2014
65339K-80-3	NEXTERA ENERGY CAP HLDGS	0		9,000.000	0.00	25.000	225,000	22.740	204,660	225,000	0	11,531	0	0	0	0	0	0	P2LFE	11/14/2012
665859-87-2	NORTHERN TRUST CORP	0		15,000.000	0.00	24.750	371,250	25.040	375,600	371,250	8,897	0	0	0	0	0	0	0	P2LFE	08/18/2014
69352P-20-2	PPL CAPITAL FUNDING	0		11,000.000	0.00	25.000	275,000	24.900	273,900	275,000	0	16,225	0	0	0	0	0	0	P3LFE	03/13/2013
73941X-87-4	PRERERREDPLUS TRUST	0		7,300.000	0.00	25.400	185,420	25.170	183,741	185,420	0	5,247	0	0	0	0	0	0	P2LFE	07/07/2014
74251V-20-1	PRINCIPAL FINANCIAL GROUP	0		1,000.000	0.00	100.450	100,450	100.000	100,000	100,450	0	5,563	0	0	0	0	0	0	P3UFE	04/22/2013
69360J-64-4	PS BUSINESS PARKS INC	0		3,300.000	0.00	23.300	76,890	23.440	77,352	76,890	0	2,351	0	0	0	0	0	0	P2LFE	08/19/2014
74460W-87-5	PUBLIC STORAGE	0		8,400.000	0.00	25.000	210,000	22.950	192,780	210,000	0	10,920	0	0	0	0	0	0	P1LFE	01/07/2013
780097-73-9	ROYAL BK SCOTLND GRP PLC	0		2,600.000	0.00	24.720	64,272	24.850	64,610	64,272	0	3,218	0	0	0	0	0	0	P3LFE	05/29/2014
78407R-20-4	SCE TRUST II	0		7,100.000	0.00	25.000	177,020	22.740	161,454	177,020	0	9,053	0	0	0	0	0	0	P2LFE	01/23/2013
857477-50-9	STATE STR CORP			5,000.000	0.00	25.000	125,140	22.930	114,650	125,140	0	6,562	0	0	0	0	0	0	P2LFE	08/14/2012
G9108L-13-2	TSAKOS ENERGY NAVIGATION	0		2,000.000	0.00	25.000	50,000	25.450	50,900	50,000	0	4,807	0	0	0	0	0	0	P2LFE	10/01/2013
902973-79-1	US BANCORP	0		4,500.000	0.00	23.050	103,725	23.430	105,435	103,725	1,448	2,897	0	0	0	0	0	0	P2LFE	05/29/2014
949746-36-6	WELLS FARGO & CO.	0		10,000.000	0.00	25.000	250,000	25.380	253,800	250,000	0	6,000	0	0	0	0	0	0	P2LFE	07/21/2014
United States							3,791,417	XXX	3,660,653	3,791,417	10,345	154,482	0	0	0	0	0	0	XXX	XXX
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							3,791,417	XXX	3,660,653	3,791,417	10,345	154,482	0	0	0	0	0	0	XXX	XXX
8999999 - Total Preferred Stocks							3,791,417	XXX	3,660,653	3,791,417	10,345	154,482	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
88579Y-10-1	3M CO	0		320.000	52,582	164.320	52,582	27,455	0	1,094	0	7,702	0	7,702	0	L	03/29/2010
035710-40-9	ANNALY CAPITAL MANAGEMENT INC			2,145.000	23,187	10.810	23,187	25,234	644	1,287	0	(2,046)	0	(2,046)	0	L	06/23/2014
039483-10-2	ARCHER-DANIELS-MIDLAND CO	0		846.000	43,992	52.000	43,992	36,750	0	529	0	7,242	0	7,242	0	L	10/27/2014
00206R-10-2	AT&T INC			644.000	21,632	33.590	21,632	22,212	0	1,049	0	(874)	0	(874)	0	L	08/27/2012
049560-10-5	ATMOS ENERGY CORP	0		474.000	26,421	55.740	26,421	20,893	0	711	0	4,892	0	4,892	0	L	08/15/2013
058498-10-6	BALL CORP	0		350.000	23,860	68.170	23,860	15,791	0	182	0	5,779	0	5,779	0	L	02/12/2013
075887-10-9	BECTON DICKINSON AND CO	0		121.000	16,838	139.160	16,838	11,971	0	270	0	3,469	0	3,469	0	L	09/05/2013
166764-10-0	CHEVRON CORPORATION	0		360.000	40,385	112.180	40,385	32,159	0	1,516	0	(4,583)	0	(4,583)	0	L	11/13/2012
17275R-10-2	CISCO SYSTEMS INC			628.000	17,468	27.815	17,468	14,617	0	617	0	3,382	0	3,382	0	L	12/19/2011
30231G-10-2	EXXONMOBILE CORP.			269.000	24,869	92.450	24,869	21,570	0	568	0	(1,974)	0	(1,974)	0	L	11/08/2011
369550-10-8	GENERAL DYNAMICS CORP	0		269.000	37,020	137.620	37,020	38,162	0	0	0	(1,142)	0	(1,142)	0	L	12/01/2014
375558-10-3	GILEAD SCIENCES INC	0		315.000	29,692	94.260	29,692	33,294	0	0	0	(3,602)	0	(3,602)	0	L	09/26/2014
406216-10-1	HALLIBURTON CO	0		541.000	21,278	39.330	21,278	26,377	0	97	0	(5,100)	0	(5,100)	0	L	12/01/2014
418056-10-7	HASBRO INC	0		610.000	33,544	54.990	33,544	22,509	0	1,031	0	(12)	0	(12)	0	L	01/14/2013
428236-10-3	HEWLETT-PACKARD CO	0		848.000	34,030	40.130	34,030	17,972	136	518	0	10,303	0	10,303	0	L	10/11/2013
458140-10-0	INTEL CORP.			796.000	28,887	36.290	28,887	21,214	0	584	0	6,945	0	6,945	0	L	12/17/2013
478160-10-4	JOHNSON & JOHNSON	0		290.000	30,325	104.570	30,325	20,084	0	800	0	3,764	0	3,764	0	L	10/24/2003
478366-10-7	JOHNSON CONTROLS INC	0		736.000	35,578	48.340	35,578	29,358	191	648	0	(2,179)	0	(2,179)	0	L	10/11/2013
46625H-10-0	JP MORGAN CHASE & CO	0		535.000	33,480	62.580	33,480	28,558	0	835	0	2,194	0	2,194	0	L	08/15/2013
494368-10-3	KIMBERLY CLARK CORP			200.000	23,108	115.540	23,108	15,927	168	666	0	3,158	0	3,158	0	L	09/17/2012
500255-10-4	KOHLS CORP	0		147.000	8,973	61.040	8,973	7,743	0	229	0	1,230	0	1,230	0	L	01/24/2014
501044-10-1	KROGER CO	0		527.000	33,839	64.210	33,839	11,276	0	358	0	13,006	0	13,006	0	L	09/14/2009
N53745-10-0	LYONDELLBASELL INDUSTRIES	0		309.000	24,532	79.390	24,532	28,103	0	0	0	(3,571)	0	(3,571)	0	L	12/01/2014
580135-10-1	MCDONALDS CORP	0		220.000	20,614	93.700	20,614	13,508	0	722	0	(733)	0	(733)	0	L	07/26/2010
58155Q-10-3	MCKESSON CORPORATION			270.000	56,047	207.580	56,047	23,350	65	259	0	12,469	0	12,469	0	L	03/09/2012
594918-10-4	MICROSOFT CORP.			900.000	41,805	46.450	41,805	24,216	0	1,035	0	8,136	0	8,136	0	L	11/08/2011
655844-10-8	NORFOLK SOUTHERN CORP	0		100.000	10,961	109.610	10,961	10,694	0	57	0	268	0	268	0	L	09/02/2014
674599-10-5	OCCIDENTAL PETE CORP			337.000	27,166	80.610	27,166	26,857	243	560	0	(3,252)	0	(3,252)	0	L	06/25/2012
68389X-10-5	ORACLE CORPORATION	0		840.000	37,775	44.970	37,775	27,986	0	346	0	4,727	0	4,727	0	L	10/12/2010
713448-10-8	PEPSICO INC	0		178.000	16,832	94.560	16,832	14,909	182	435	0	2,068	0	2,068	0	L	08/15/2013
717081-10-3	PFIZER INC			986.000	30,714	31.150	30,714	19,545	0	1,025	0	513	0	513	0	L	11/08/2011
744320-10-2	PRUDENTIAL FINANCIAL INC	0		241.000	21,801	90.460	21,801	21,880	0	523	0	(79)	0	(79)	0	L	01/09/2014
800013-10-4	SANDERSON FARMS INC	0		116.000	9,747	84.025	9,747	10,103	0	0	0	(356)	0	(356)	0	L	12/01/2014
883556-10-2	THERMO FISHER SCIENTIFIC INC	0		204.000	25,559	125.290	25,559	12,605	31	122	0	2,844	0	2,844	0	L	11/13/2012
872540-10-9	TJX COMPANIES, INC.	0		340.000	23,317	68.580	23,317	3,352	0	228	0	1,649	0	1,649	0	L	12/29/2008
89151E-10-9	TOTAL SA	0		165.000	8,448	51.200	8,448	9,586	87	371	0	(1,662)	0	(1,662)	0	U	10/11/2013
89417E-10-9	TRAVELERS COS INC	0		418.000	44,245	105.850	44,245	33,827	0	899	0	6,400	0	6,400	0	L	02/12/2013
902681-10-5	UGI CORP NEW	0		891.000	33,840	37.980	33,840	13,606	194	765	0	9,213	0	9,213	0	L	03/11/2009
913017-10-9	UNITED TECHNOLOGIES	0		517.000	59,455	115.000	59,455	39,989	0	1,220	0	620	0	620	0	L	12/29/2008
902973-30-4	US BANCORP	0		171.000	7,686	44.950	7,686	6,868	42	0	0	819	0	819	0	L	10/27/2014
92240G-10-1	VECTREN CORPORATION	0		279.000	12,898	46.230	12,898	9,001	0	407	0	2,994	0	2,994	0	L	09/05/2013
92343V-10-4	VERIZON COMMUNICATIONS			420.000	19,648	46.780	19,648	16,139	0	899	0	(991)	0	(991)	0	L	08/27/2012
931142-10-3	WAL MART STORES	0		524.000	45,001	85.880	45,001	32,889	0	1,001	0	3,768	0	3,768	0	L	11/13/2012
949746-10-1	WELLS FARGO & CO.	0		770.000	42,211	54.820	42,211	24,892	0	1,040	0	7,253	0	7,253	0	L	11/13/2012
United States					1,261,289	XXX	1,261,289	925,030	1,981	25,503	0	104,650	0	104,650	0	XXX	XXX
891160-50-9	TORONTO DOMINION BANK		I	700.000	33,446	47.780	33,446	23,806	0	989	0	462	0	462	0	L	12/19/2011
Canada					33,446	XXX	33,446	23,806	0	989	0	462	0	462	0	XXX	XXX
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					1,294,735	XXX	1,294,735	948,836	1,981	26,492	0	105,112	0	105,112	0	XXX	XXX
172058-10-9	CINCINNATI EQUITABLE INSURANCE CO.			1,000,000.000	3,830,064	3.830	3,830,064	3,705,584	0	500,000	0	(364,427)	0	(364,427)	0	A	12/31/2007
United States					3,830,064	XXX	3,830,064	3,705,584	0	500,000	0	(364,427)	0	(364,427)	0	XXX	XXX
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					3,830,064	XXX	3,830,064	3,705,584	0	500,000	0	(364,427)	0	(364,427)	0	XXX	XXX
00162Q-86-6	ALERIAN MLP ETF	0		11,500.000	201,480	17.520	201,480	221,395	0	3,324	0	(19,915)	0	(19,915)	0	U	09/12/2014
04314H-20-4	ARTISAN FDS INC INTL FUND	0		593.718	17,788	29.960	17,788	14,000	0	136	0	(309)	0	(309)	0	U	11/13/2012

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
22540S-83-6	CREDIT SUISSE OPPORTUNITY HIGH INCOME	0		35,971.223	243,165	6.760	243,165	250,000	912	10,320	0	(6,835)	0	(6,835)	0	U	03/08/2013
233203-42-1	DFA EMERG MKTS CORE EQUITY FD	0		4,724.796	89,393	18.920	89,393	89,685	0	1,532	0	(2,669)	0	(2,669)	0	U	03/11/2013
233203-61-1	DFA EMERGING MARKETS SML CAP	0		1,219.695	24,260	19.890	24,260	25,419	0	719	0	(1,159)	0	(1,159)	0	U	10/16/2014
233203-62-9	DFA INTERNATIONAL SMALL CO	0		2,173.867	36,912	16.980	36,912	33,948	0	2,104	0	(4,587)	0	(4,587)	0	U	06/12/2013
G3223R-10-8	EVEREST RE GROUP LTD	0		238.000	40,531	170.300	40,531	33,144	0	645	0	2,918	0	2,918	0	U	10/27/2014
411511-30-6	HARBOR INTERNATIONAL INST	0		933.733	60,487	64.780	60,487	60,000	0	1,324	0	(2,999)	0	(2,999)	0	U	03/04/2014
448108-30-8	HUSSMAN INVT TR STRT INTL FD	0		1,980.558	17,726	8.950	17,726	18,964	179	136	0	(1,525)	0	(1,525)	0	U	11/13/2012
46429B-68-9	ISHARES MSCI EAFE	0		550.000	33,935	61.700	33,935	32,354	0	1,210	0	55	0	55	0	L	08/15/2013
577125-10-7	MATTHEWS ASIA PACIFIC EQUITY			3,566.594	54,426	15.260	54,426	51,500	0	838	0	(1,173)	0	(1,173)	0	U	09/12/2012
413838-20-2	OAKMARK INTERNATIONAL FUND	0		1,430.423	33,386	23.340	33,386	34,200	0	2,249	0	(4,263)	0	(4,263)	0	U	12/18/2013
693391-55-9	PIMCO EMRG MARKETS BOND	0		9,174.312	93,028	10.140	93,028	100,000	462	4,185	0	(6,972)	0	(6,972)	0	U	05/01/2014
808524-73-0	SCHWAB FUNDAMENTAL EM L/C	0		1,850.000	43,327	23.420	43,327	48,347	0	588	0	(5,020)	0	(5,020)	0	U	10/15/2014
81063U-50-3	SCOUT INTERNATIONAL FUND	0		715.524	23,319	32.590	23,319	23,624	0	2,214	0	(3,341)	0	(3,341)	0	U	11/13/2012
861728-10-3	STONE RIDGE ASSET MANAGEMENT	0		65,533.714	657,303	10.030	657,303	653,837	0	60,926	0	(11,796)	0	(11,796)	0	U	04/03/2013
861728-40-0	STONE RIDGE HIGH YIELD	0		24,109.770	242,544	10.060	242,544	240,821	0	24,640	0	(3,858)	0	(3,858)	0	U	02/05/2013
861728-79-8	STONE RIDGE INTL DEVELOPED MRKTS			3,838.485	37,118	9.670	37,118	38,500	183	1,537	0	(1,382)	0	(1,382)	0	U	02/13/2014
861729-10-1	STONE RIDGE TR II	0		14,340.344	145,841	10.170	145,841	150,000	0	13,332	0	2,581	0	2,581	0	U	12/16/2013
922908-55-3	VANGUARD REIT ETF	0		1,250.000	101,250	81.000	101,250	97,360	0	1,379	0	3,890	0	3,890	0	L	10/31/2014
301505-10-3	YORKVILLE HIGH INCOME MLP	0		12,000.000	150,000	12.500	150,000	222,114	0	4,560	0	(72,114)	0	(72,114)	0	U	09/12/2014
United States					2,347,221	XXX	2,347,221	2,439,212	1,736	137,897	0	(140,473)	0	(140,473)	0	XXX	XXX
9299999. Subtotal - Mutual Funds					2,347,221	XXX	2,347,221	2,439,212	1,736	137,897	0	(140,473)	0	(140,473)	0	XXX	XXX
9799999 - Total Common Stocks					7,472,020	XXX	7,472,020	7,093,632	3,717	664,389	0	(399,788)	0	(399,788)	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					11,263,437	XXX	11,132,673	10,885,049	14,062	818,872	0	(399,788)	0	(399,788)	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 20 , the total $ value (included in Column 8) of all such issues $ 2,220,484

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
57419R-PD-1	MARYLAND ST CMNTY DEV		12/17/2014	Broker		144,736	140,000	1,166
341426-G2-4	FLORIDA BOARD OF EDUCTION		09/18/2014	Crew		44,217	40,000	722
45905U-PL-2	INTL BANK RECON & DEVELOPMENT		06/02/2014	Mesirow		250,000	250,000	0
49130T-SC-1	KENTUCKY HOUSING CORP.		07/01/2014	Schwab		100,000	100,000	0
56052E-4D-7	MAINE HOUSING AUTHORITY		09/29/2014	Crew		52,992	50,000	809
57587A-BX-5	MASSACHUSETTS HSG FINANCE AGY		02/26/2014	Crew		350,000	350,000	0
604129-3K-0	MINNESOTA GO VARIABLE PURPOSE		08/13/2014	Broker		50,000	50,000	0
64711N-UA-1	NEW MEXICO FIN AUTHORITY		09/22/2014	Crew		25,594	25,000	271
88276P-CU-8	TEXAS PUBLIC FINANCE AUTHORITY		08/04/2014	Schwab		115,189	100,000	4,300
United States						1,132,728	1,105,000	7,267
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,132,728	1,105,000	7,267
513804-JC-9	LANCASTER CA SCHOOL DIST		12/29/2014	Broker		50,000	50,000	671
010033-L8-9	AKRON OHIO		12/17/2014	Broker		26,123	25,000	49
054105-LN-9	AVON LAKE OHIO CITY SCH DIST		07/30/2014	Schwab		103,601	100,000	0
073545-LY-9	BEACHWOOD OH SEWER DISTRICT		09/16/2014	Broker		60,366	55,000	846
093869-CQ-6	BLOOMFIELD HILLS MI PENSION		12/17/2014	Broker		252,085	250,000	67
106287-JV-8	BREA CA. REDEVELOPMENT AGY		01/24/2014	Schwab		55,595	50,000	19
181000-LQ-1	CLARK CTNY NV HWY IMPROVEMENT		06/15/2014	Crew		114,129	100,000	2,981
18571P-AJ-4	CLERMONT CO PORT AUTHORITY		10/06/2014	Crew		53,196	50,000	738
186103-GH-4	CLEVELAND PORT BOARD		07/15/2014	Schwab		100,000	100,000	19
25477P-NF-8	DISTRICT COLUMBIA HOUSING FINANCE AGY		05/19/2014	Broker		500,000	500,000	0
384712-EK-7	GRAHAM TX CTFS		07/23/2014	Schwab		55,103	50,000	1,947
592113-AJ-3	METROPOLITAN GOVT NASHVILLE		12/15/2014	Broker		101,000	100,000	229
64966H-MT-4	NEW YORK CITY SER A2		10/28/2014	Schwab		45,053	40,000	189
66286T-AE-2	NORTH TX EDU FIN AUTHORITY		12/30/2014	Schwab		168,196	150,000	3,089
67732P-CN-6	OHIO CNTY W VA CNTY COMMISSION		04/24/2014	Schwab		50,000	50,000	0
688022-CN-0	OSCEOLA CNTY FL CAPITAL IMPTS		06/25/2014	Crew		33,995	30,000	515
702282-LN-2	PASADENA CA. UNIFIED SCHOOL DISTRICT		02/07/2014	Schwab		33,912	30,000	56
United States						1,802,352	1,730,000	11,414
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,802,352	1,730,000	11,414
313380-WE-3	FEDERAL HOME LOAN BANK		06/02/2014	Mesirow		262,873	275,000	801
3136AD-FZ-7	FNMA 2013-31		11/17/2014	Crew		140,948	145,810	239
38378B-WQ-8	GNMA 2012-83 AB		09/04/2014	Crew		90,899	93,289	41
United States						494,720	514,099	1,080
3199999. Subtotal - Bonds - U.S. Special Revenues						494,720	514,099	1,080
009363-AM-4	AIRGAS INC		02/24/2014	Mesirow		188,880	200,000	1,643
023135-AJ-5	AMAZON.COM		10/30/2014	Mesirow		470,060	500,000	5,382
02377A-AA-6	AMER AIRLN 14-1 A PTT		09/16/2014	Crew		100,750	100,000	31
03027X-AD-2	AMERICAN TOWER CORP		06/15/2014	Crew		213,024	200,000	2,233
03524B-AE-6	ANHEUSER-BUSCH INBEV		06/20/2014	Schwab		456,232	450,000	3,099
037833-AS-9	APPLE INC		09/18/2014	Crew		352,391	350,000	4,595
037833-AK-6	APPLE INC		09/30/2014	Schwab		95,480	100,000	1,000
04621W-AC-4	ASSURED GUARANTY US HLDG		07/01/2014	Mesirow		255,000	250,000	590
00206R-CE-0	AT&T INC		08/12/2014	Schwab		414,374	400,000	4,052
054303-AX-0	AVON PRODUCTS INC		05/07/2014	Mesirow		257,733	250,000	1,821
06406H-CX-5	BANK OF NEW YORK MELLON		09/04/2014	Crew		598,068	600,000	0
064159-BE-5	BANK OF NOVA SCOTIA		04/01/2014	Mesirow		249,773	250,000	1,012
075896-AA-8	BED BATH & BEYOND INC		08/14/2014	Mesirow		459,072	450,000	1,500
05565Q-CJ-5	BP CAPITAL MARKETS		06/02/2014	Crew		267,500	250,000	1,914
118230-AK-7	BUCKEYE PARTNERS L P		12/17/2014	Broker		347,935	350,000	6,899
14912L-6C-0	CATERPILLAR FINANCIAL		08/12/2014	Crew		598,625	600,000	1,141
14916R-AC-8	CATHOLIC HEALTH INITIATIVE		05/15/2014	Schwab		290,478	300,000	467
14987B-AE-3	CC HOLDINGS		07/28/2014	Schwab		489,832	500,000	6,378
20030N-BJ-9	COMCAST CORP		08/12/2014	Crew		480,025	475,000	3,240
20826F-AD-8	CONOCOPHILLIPS CO		12/02/2014	Crew		251,223	250,000	284
22546Q-AP-2	CREDIT SUISSE NEW YORK		09/24/2014	Crew		496,175	500,000	503
26483E-AF-7	DUN & BRADSTREET CORP		04/01/2014	Mesirow		260,965	250,000	2,776
26875P-AK-7	EOG RESOURCES INC		10/08/2014	Schwab		300,120	310,000	656
345397-WF-6	FORD MOTOR CREDIT CO LLC		01/09/2014	Schwab		211,934	210,000	2,826
345838-AA-4	FOREST LABORATORIES INC		07/28/2014	Mesirow		329,469	300,000	1,917
36962G-5J-9	GENERAL ELECTRIC CAPITAL		02/20/2014	Schwab		410,936	375,000	6,200
36962G-7K-4	GENERAL ELECTRIC CAPITAL		08/15/2014	Crew		355,870	350,000	3,186
38141G-GQ-1	GOLDMAN SACHS GROUP INC		04/09/2014	Schwab		472,906	425,000	4,772

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
44841C-AB-0	HUTCHISON WHAMPOA INTL		05/06/2014	Schwab		202,901	190,000	2,832
459200-HU-8	IBM CORP		10/01/2014	Mesirow		256,315	250,000	1,309
459200-HP-9	IBM CORP		01/15/2014	Schwab		146,942	150,000	2,391
45866F-AA-2	INTERCONTINENTAL EXCHANGE		06/01/2014	Mesirow		213,680	200,000	1,111
46625H-JX-9	J P MORGAN CHASE		08/14/2014	Crew		453,200	450,000	3,821
24422E-SP-5	JOHN DEERE CAPITAL CORP		08/14/2014	Mesirow		461,250	450,000	2,806
46625H-JY-7	JPMORGAN CHASE & CO		09/24/2014	Crew		196,528	200,000	409
502413-BD-8	L-3 COMMUNICATIONS CORP		07/29/2014	Crew		503,485	500,000	730
57772K-AC-5	MAXIM INTEGRATED PRODUCT		04/02/2014	Mesirow		252,715	250,000	2,361
585055-AZ-9	MEDTRONIC INC		02/10/2014	Crew		332,444	350,000	3,529
58933Y-AF-2	MERCK & CO INC		01/09/2014	Schwab		186,940	200,000	871
59217G-AQ-2	MET LIFE GLOB FUNDING I		01/23/2014	Schwab		411,336	400,000	4,607
61746B-DQ-6	MORGAN STANLEY		05/06/2014	Schwab		200,622	200,000	237
665501-AJ-1	NORTHERN NATURAL GAS		04/09/2014	Schwab		544,476	520,000	8,165
68389X-AU-9	ORACLE CORP		10/02/2014	Schwab		453,200	450,000	3,783
694308-HG-5	PACIFIC GAS & ELECTRIC		10/30/2014	Crew		624,168	600,000	4,938
71654Q-BB-7	PETROLEOS MEXICANOS		02/21/2014	Schwab		364,350	350,000	1,517
71672V-AB-5	PETROLOGISTICS LP		08/11/2014	Schwab		55,553	50,000	1,155
717081-DM-2	PFIZER INC		08/12/2014	Crew		305,082	300,000	2,550
720198-AD-2	PIEDMONT OPERATING PARTN		03/04/2014	Mesirow		255,625	250,000	31
69353R-EF-1	PNC BANK NA		10/28/2014	Schwab		250,105	250,000	0
74913G-AX-3	QWEST CORP		05/14/2014	Crew		40,230	35,000	1,103
759509-AE-2	RELIANCE STEEL & ALUMINUM		03/04/2014	Schwab		266,682	260,000	4,615
78403D-AH-3	SBA TOWER TRUST		10/07/2014	Schwab		250,000	250,000	0
806854-AH-8	SCHLUMBERGER INVESTMENT		09/18/2014	Crew		572,360	550,000	3,255
822582-AX-0	SHELL INTERNATIONAL FIN		12/17/2014	Broker		259,905	250,000	3,069
828807-CR-6	SIMON PROPERTY GROUP LP		10/02/2014	Mesirow		608,863	600,000	4,406
84265V-AF-2	SOUTHERN COPPER CORP		05/14/2014	Schwab		338,751	350,000	374
867224-AA-5	SUNCOR ENERGY INC		11/20/2014	Crew		397,367	400,000	0
871911-AS-2	SYSTEM ENERGY RESOURCES		08/13/2014	Mesirow		318,450	300,000	4,681
89114Q-SC-3	TORONTO-DOMINION BANK		12/23/2014	Broker		200,000	200,000	0
89378T-AC-7	TRANSNET SOC LTD		07/28/2014	Mesirow		288,000	300,000	133
907818-DN-5	UNION PACIFIC CORP		02/21/2014	Schwab		376,584	400,000	4,003
909319-AA-3	UNITED AIR 2013-1 A PTT		04/24/2014	Schwab		361,188	350,000	2,377
90932Q-AA-4	UNITED AIR 2014-2 A PTT		09/18/2014	Crew		501,000	500,000	438
90345W-AD-6	US AIRWAYS		06/12/2014	Schwab		520,331	492,185	5,129
91159J-AA-4	US BANCORP		07/28/2014	Schwab		335,107	350,000	3,130
94974B-FN-5	WELLS FARGO & COMPANY		08/13/2014	Schwab		260,278	250,000	2,303
959802-AT-6	WESTERN UNION CO.		04/01/2014	Mesirow		253,533	250,000	3,071
05948X-ZX-2	BANC AMER MTG SECS INC		02/25/2014	Schwab		35,000	35,000	144
05948X-PZ-8	BANK OF AMERICA MORTGAGE		04/09/2014	Schwab		44,220	44,000	79
05544B-AA-5	BHMS 2014-ATLS AFX		08/15/2014	Crew		500,225	500,000	1,050
02665X-AA-7	AMERICAN HOMES 4 RENT		11/20/2014	Crew		499,967	500,000	0
05618M-AG-9	BABSON CLO LTD 2014-III		11/01/2014	Crew		500,000	500,000	0
67108W-AL-3	OZLM VII LLC		06/15/2014	Crew		498,750	500,000	0
87154E-AD-2	SYMPHONY CLO XV LTD		11/01/2014	Crew		485,950	500,000	0
United States						25,058,482	24,771,185	162,627
89352H-AK-5	TRANS-CANADA PIPELINES	R	02/21/2014	Schwab		350,350	350,000	5,068
Other Country						350,350	350,000	5,068
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						25,408,832	25,121,185	167,695
8399997. Total - Bonds - Part 3						28,838,631	28,470,284	187,456
8399998. Total - Bonds - Part 5						1,432,275	1,415,000	8,247
8399999. Total - Bonds						30,270,906	29,885,284	195,703
200525-30-1	COMMERCE BANCSHARES INC		06/12/2014	Mesirow	7,000.000	175,000	0.00	0
29364D-75-3	ENTERGY ARKANSAS INC		05/05/2014	Mesirow	5,900.000	132,750	0.00	0
33616C-60-5	FIRST REPUBLIC BANK/SF		05/06/2014	Mesirow	10,000.000	232,000	0.00	0
63938Y-30-8	NAVIOS MARITIME HOLDINGS		07/08/2014	Broker	6,400.000	160,000	0.00	0
665859-87-2	NORTHERN TRUST CORP		08/19/2014	Mesirow	15,000.000	371,250	75.00	0
73941X-87-4	PRERERREDPLUS TRUST		07/07/2014	Broker	7,300.000	185,420	0.00	0
69360J-64-4	PS BUSINESS PARKS INC		08/19/2014	Mesirow	3,300.000	76,890	25.00	0
780097-73-9	ROYAL BK SCOTLND GRP PLC		05/29/2014	Mesirow	2,600.000	64,272	0.00	0
902973-79-1	US BANCORP		05/29/2014	Mesirow	4,500.000	103,725	0.00	0
949746-36-6	WELLS FARGO & CO.		07/21/2014	Broker	10,000.000	250,000	0.00	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
United States Total						1,751,307	XXX	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						1,751,307	XXX	0
8999997. Total - Preferred Stocks - Part 3						1,751,307	XXX	0
8999998. Total - Preferred Stocks - Part 5						1,589,340	XXX	0
8999999. Total - Preferred Stocks						3,340,647	XXX	0
035710-40-9	ANNALY CAPITAL MANAGEMENT INC		06/23/2014	Schwab	2,145.000	25,234		0
039483-10-2	ARCHER-DANIELS-MIDLAND CO		10/27/2014	Schwab	846.000	36,750		0
00206R-10-2	AT&T INC		03/26/2014	Schwab	296.000	10,270		0
30231G-10-2	EXXON MOBIL CORP		09/26/2014	Broker	79.000	7,615		0
369550-10-8	GENERAL DYNAMICS CORP		12/01/2014	Schwab	269.000	38,162		0
375558-10-3	GILEAD SCIENCES INC		10/27/2014	Broker	315.000	33,294		0
406216-10-1	HALLIBURTON CO		12/01/2014	Broker	541.000	26,377		0
458140-10-0	INTEL CORP		10/27/2014	Broker	196.000	6,369		0
500255-10-4	KOHLS CORP		01/24/2014	Schwab	147.000	7,743		0
N53745-10-0	LYONDELLBASELL INDUSTRIES		12/01/2014	Broker	309.000	28,103		0
655844-10-8	NORFOLK SOUTHERN CORP		09/02/2014	Broker	100.000	10,694		0
674599-10-5	OCCIDENTAL PETROLEUM CORP		10/27/2014	Broker	137.000	12,334		0
68389X-10-5	ORACLE CORP		05/29/2014	Schwab	240.000	10,092		0
744320-10-2	PRUDENTIAL FINANCIAL INC		01/09/2014	Schwab	350.000	31,776		0
800013-10-4	SANDERSON FARMS INC		12/01/2014	Broker	116.000	10,103		0
902973-30-4	US BANCORP		10/27/2014	Broker	171.000	6,868		0
United States Total						301,783	XXX	0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						301,783	XXX	0
00162Q-86-6	ALERIAN MLP ETF		09/12/2014	Broker	11,500.000	221,395		0
233203-42-1	DFA EMERG MKTS CORE EQUITY		12/17/2014	Broker	1,051.343	20,577		0
233203-61-1	DFA EMERGING MARKETS SML CAP		12/18/2014	Broker	1,219.695	25,419		0
233203-62-9	DFA INTERNATIONAL SMALL CO		12/18/2014	Broker	123.129	2,104		0
G3223R-10-8	EVEREST RE GROUP LTD		10/27/2014	Broker	52.000	8,621		0
411511-30-6	HARBOR INTERNATIONAL INST		10/23/2014	Schwab	645.229	43,000		0
577125-10-7	MATTHEWS ASIA DIVIDEND-INV		10/23/2014	Broker	797.428	12,400		0
693391-55-9	PIMCO EMRG MARKETS BOND		05/01/2014	Schwab	9,174.312	100,000		0
808524-73-0	SCHWAB FUNDAMENTAL EM L/C		10/15/2014	Broker	1,850.000	48,347		0
861728-79-8	STONE RIDGE INTL DEVELOPED MRKTS		02/13/2014	Schwab	3,838.485	38,500		0
922908-55-3	VANGUARD REIT ETF		10/31/2014	Broker	1,250.000	97,360		0
301505-10-3	YORKVILLE HIGH INCOME MLP		09/12/2014	Broker	12,000.000	222,114		0
United States						839,838	XXX	0
9299999. Subtotal - Common Stocks - Mutual Funds						839,838	XXX	0
9799997. Total - Common Stocks - Part 3						1,141,621	XXX	0
9799998. Total - Common Stocks - Part 5						109,133	XXX	0
9799999. Total - Common Stocks						1,250,754	XXX	0
9899999. Total - Preferred and Common Stocks						4,591,401	XXX	0
9999999 - Totals						34,862,307	XXX	195,703

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
13063A-5D-2	CALIFORNIA ST		10/17/2014	Mesirow		106,600	100,000	100,506	100,215	0	(74)	0	(74)	0	100,141	0	6,459	6,459	6,297	04/01/2016
452152-BC-4	ILLINOIS STATE		02/03/2014	Schwab		55,000	55,000	55,000	55,000	0	0	0	0	0	55,000	0	0	0	1,000	02/01/2014
United States						161,600	155,000	155,506	155,215	0	(74)	0	(74)	0	155,141	0	6,459	6,459	7,297	XXX
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						161,600	155,000	155,506	155,215	0	(74)	0	(74)	0	155,141	0	6,459	6,459	7,297	XXX
087347-H2-9	BETHLEHEM PA		11/25/2014	Call		100,000	100,000	103,079	102,909	0	(108)	0	(108)	0	102,801	0	(2,801)	(2,801)	6,027	11/01/2029
087347-G6-1	BETHLEHEM PA		11/25/2014	Call		50,000	50,000	50,732	50,506	0	(68)	0	(68)	0	50,437	0	(437)	(437)	2,880	11/01/2019
25477P-NF-8	DISTRICT COLUMBIA HOUSING FINANCE AGY		12/16/2014	Call		3,839	3,839	3,839	0	0	0	0	0	0	3,839	0	0	0	48	06/01/2045
36005R-AB-5	FULTON CNTY GA DEV AUTH LOC		03/03/2014	Maturity		50,000	50,000	48,438	49,923	0	77	0	77	0	50,000	0	0	0	1,438	03/01/2014
362671-AE-9	GAHANNA-JEFFERSON CITY SCHOOL		12/01/2014	Maturity		50,000	50,000	52,265	50,716	0	(716)	0	(716)	0	50,000	0	0	0	1,793	12/01/2014
54438E-JW-9	LOS ANGELES CALIF CMNTY REDEV		09/02/2014	Call		5,000	5,000	4,597	4,785	0	35	0	35	0	4,820	0	180	180	297	09/01/2017
672440-AR-5	OAKLAND CNTY MICH CTFS		04/02/2014	Call		25,000	25,000	22,145	22,839	0	41	0	41	0	22,880	0	2,120	2,120	781	04/01/2023
786091-AD-0	SACRAMENTO CNTY CALIF		09/08/2014	Broker		141,408	130,000	131,820	131,692	0	(95)	0	(95)	0	131,597	0	9,810	9,810	8,008	08/15/2023
79729P-BQ-0	SAN DIEGO CALIF PUB FACS		10/02/2014	Call		5,000	5,000	4,731	4,838	0	29	0	29	0	4,867	0	133	133	298	10/01/2017
United States						430,247	418,839	421,645	418,207	0	(805)	0	(805)	0	421,241	0	9,005	9,005	21,568	XXX
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						430,247	418,839	421,645	418,207	0	(805)	0	(805)	0	421,241	0	9,005	9,005	21,568	XXX
60534Q-FX-4	MISSISSIPPI DEVELOPMENT BANK		03/03/2014	Maturity		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	625	03/01/2014
645916-2E-6	NEW JERSEY ECONOMIC DEV AUTH		06/18/2014	Call		51,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	1,000	1,000	2,209	02/15/2030
3128PR-LS-6	FEDERAL HOME LOAN MORTGAGE		12/15/2014	Redemption		11,849	11,849	12,300	11,922	0	(73)	0	(73)	0	11,849	0	0	0	258	05/01/2025
312931-4A-3	FGLMC A85317		12/15/2014	Redemption		6,166	6,166	6,185	6,171	0	(4)	0	(4)	0	6,166	0	0	0	168	04/01/2039
3128LX-QC-7	FGLMC G02251		12/15/2014	Redemption		10,182	10,182	10,937	10,331	0	(149)	0	(149)	0	10,182	0	0	0	302	08/01/2036
3128PQ-K9-1	FGLMC J11220		05/16/2014	Mesirow		90,952	86,476	89,949	88,975	0	(360)	0	(360)	0	88,615	0	2,338	2,338	1,735	11/01/2024
3128KW-TJ-2	FHLM A65953		05/16/2014	Mesirow		41,489	37,932	38,335	38,284	0	(76)	0	(76)	0	38,208	0	3,280	3,280	1,005	10/01/2037
3137AH-6Q-6	FHLMC K704 A2		05/16/2014	Crew		309,352	300,000	302,984	302,087	0	(166)	0	(166)	0	301,921	0	7,430	7,430	3,417	08/25/2018
3136AD-FZ-7	FNMA 2013-31		12/26/2014	Redemption		942	942	895	0	0	0	0	0	0	942	0	0	0	5	04/25/2043
31371N-V4-4	FNMA 257235		12/26/2014	Redemption		12,799	12,799	13,663	12,927	0	(127)	0	(127)	0	12,799	0	0	0	379	06/01/2023
31402D-JS-0	FNMA 725773		12/26/2014	Redemption		12,039	12,039	12,075	12,044	0	(5)	0	(5)	0	12,039	0	0	0	331	09/01/2034
31403C-YH-8	FNMA 745112		12/26/2014	Redemption		7,196	7,196	7,452	7,236	0	(41)	0	(41)	0	7,196	0	0	0	281	10/01/2035
31403D-P9-4	FNMA 745748		12/26/2014	Redemption		7,868	7,868	7,697	7,841	0	26	0	26	0	7,868	0	0	0	212	07/01/2036
31404N-FW-1	FNMA 773381		12/26/2014	Redemption		2,374	2,374	2,225	2,354	0	20	0	20	0	2,374	0	0	0	70	05/01/2034
31406V-R2-4	FNMA 821405		12/26/2014	Redemption		6,247	6,247	6,307	6,256	0	(9)	0	(9)	0	6,247	0	0	0	179	05/01/2035
31408A-E4-8	FNMA 845355		12/26/2014	Redemption		9,567	9,567	9,770	9,596	0	(29)	0	(29)	0	9,567	0	0	0	258	01/01/2036
31408D-QG-2	FNMA 848355		12/26/2014	Redemption		13,178	13,178	13,013	13,148	0	30	0	30	0	13,178	0	0	0	328	08/01/2035
31408E-C8-3	FNMA 848895		05/16/2014	Redemption		50,199	45,562	47,079	46,959	0	(212)	0	(212)	0	46,747	0	3,452	3,452	1,195	01/01/2036
31408G-VU-8	FNMA 851227		12/26/2014	Redemption		5,087	5,087	5,213	5,115	0	(28)	0	(28)	0	5,087	0	0	0	200	05/01/2036
31408J-D9-9	FNMA 852528		12/26/2014	Redemption		4,887	4,887	4,719	4,837	0	50	0	50	0	4,887	0	0	0	197	05/01/2036
31409G-JX-5	FNMA 870678		12/26/2014	Redemption		14,162	14,162	15,058	14,300	0	(139)	0	(139)	0	14,162	0	0	0	443	12/01/2021
31410F-4Z-5	FNMA 888340		12/26/2014	Redemption		7,812	7,812	8,061	7,848	0	(36)	0	(36)	0	7,812	0	0	0	202	08/01/2036
31410G-BC-6	FNMA 888435		12/26/2014	Redemption		3,088	3,088	3,127	3,094	0	(6)	0	(6)	0	3,088	0	0	0	94	06/01/2022
31410G-W9-0	FNMA 889072		12/26/2014	Redemption		7,628	7,628	7,866	7,681	0	(53)	0	(53)	0	7,628	0	0	0	237	12/01/2037
31410K-XR-0	FNMA 889988		12/26/2014	Redemption		13,244	13,244	13,733	13,315	0	(71)	0	(71)	0	13,244	0	0	0	377	08/01/2038
31410T-WZ-4	FNMA 897164		12/26/2014	Redemption		4,225	4,225	4,311	4,237	0	(12)	0	(12)	0	4,225	0	0	0	141	08/01/2036
31410V-2L-3	FNMA 899079		12/26/2014	Redemption		2,445	2,445	2,628	2,472	0	(27)	0	(27)	0	2,445	0	0	0	49	03/01/2037
31412S-LR-4	FNMA 933336		12/26/2014	Redemption		4,104	4,104	4,011	4,089	0	15	0	15	0	4,104	0	0	0	117	01/01/2038
31414D-U2-0	FNMA 963301		12/26/2014	Redemption		11,906	11,906	11,707	11,884	0	21	0	21	0	11,906	0	0	0	253	05/01/2023
31414L-3U-0	FNMA 969811		12/26/2014	Redemption		1,585	1,585	1,600	1,588	0	(2)	0	(2)	0	1,585	0	0	0	25	02/01/2023
31416H-UM-5	FNMA AA0587		12/26/2014	Redemption		5,693	5,693	5,811	5,700	0	(7)	0	(7)	0	5,693	0	0	0	97	02/01/2039
31417V-RS-4	FNMA AC8596		12/26/2014	Redemption		11,464	11,464	11,561	11,476	0	(12)	0	(12)	0	11,464	0	0	0	241	01/01/2025
31417V-VA-8	FNMA AC8708		05/16/2014	Redemption		46,105	43,738	44,606	44,409	0	(95)	0	(95)	0	44,313	0	1,791	1,791	785	01/01/2025
31418M-UM-2	FNMA AD0587		12/26/2014	Redemption		19,001	19,001	19,417	19,028	0	(26)	0	(26)	0	19,001	0	0	0	378	12/01/2039
3138AD-3P-8	FNMA A10805		12/26/2014	Redemption		3,079	3,079	3,242	3,095	0	(16)	0	(16)	0	3,079	0	0	0	76	07/01/2041
3128LX-J7-6	FNMA G02086		12/15/2014	Redemption		3,125	3,125	3,075	3,118	0	7	0	7	0	3,125	0	0	0	80	02/01/2036
36202E-SB-6	GNMA 000411		12/22/2014	Redemption		4,906	5,062	5,109	5,074	0	(13)	0	(13)	0	5,062	0	(156)	(156)	200	04/20/2038
36202E-RS-0	GNMA 004097		12/22/2014	Redemption		2,783	2,783	2,767	2,780	0	3	0	3	0	2,783	0	0	0	76	03/20/2038
38378B-WQ-8	GNMA 2012-83 AB		12/16/2014	Redemption		2,397	2,397	2,323	0	0	2	0	2	0	2,397	0	0	0	8	05/16/2045
362170-SY-9	GNMA 208535		12/15/2014	Redemption		137	137	126	136	0	1	0	1	0	137	0	0	0	6	05/15/2017
36207J-LY-7	GNMA 433343		12/15/2014	Redemption		51	51	50	51	0	0	0	0	0	51	0	0	0	2	12/15/2026
36208W-TL-7	GNMA 463255		12/15/2014	Call		1,994	2,276	2,298	2,281	0	(5)	0	(5)	0	2,276	0	(282)	(282)	122	02/15/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36210N-MM-8	GNMA 497264X		12/15/2014	Redemption		385	385	382	385	0	0	0	0	0	385	0	0	0	13	12/15/2028
36200N-KA-8	GNMA 605189		12/15/2014	Redemption		7,679	7,679	7,790	7,697	0	(18)	0	(18)	0	7,679	0	0	0	172	04/15/2034
3620C4-RQ-5	GNMA 748495		12/15/2014	Redemption		18,112	18,112	19,640	18,292	0	(181)	0	(181)	0	18,112	0	0	0	406	08/15/2040
36202F-DW-3	GNMA II 004617M		12/22/2014	Redemption		9,314	9,314	9,439	9,327	0	(13)	0	(13)	0	9,314	0	0	0	237	01/20/2040
36202E-JH-3	GNMA II 3864		12/22/2014	Redemption		3,112	3,112	3,105	3,111	0	1	0	1	0	3,112	0	0	0	84	06/20/2036
36202E-MA-4	GNMA II 3953		12/22/2014	Redemption		2,014	2,106	2,098	2,104	0	2	0	2	0	2,106	0	(92)	(92)	86	02/20/2037
36202E-NP-0	GNMA II 3998		12/22/2014	Redemption		3,521	3,669	3,634	3,660	0	9	0	9	0	3,669	0	(148)	(148)	158	06/20/2037
36202E-QL-6	GNMA II 4059		12/22/2014	Redemption		4,418	4,418	4,407	4,416	0	2	0	2	0	4,418	0	0	0	127	12/20/2037
36202F-3N-4	GNMA II 5305		12/22/2014	Redemption		15,420	15,420	16,714	15,557	0	(137)	0	(137)	0	15,420	0	0	0	349	02/20/2042
United States						913,278	888,568	905,494	893,287	0	(1,959)	0	(1,959)	0	894,663	0	18,614	18,614	18,995	XXX
3199999. Subtotal - Bonds - U.S. Special Revenues						913,278	888,568	905,494	893,287	0	(1,959)	0	(1,959)	0	894,663	0	18,614	18,614	18,995	XXX
010392-DZ-8	ALABAMA PWR CO		11/21/2014	Mesirow		222,730	200,000	211,798	206,012	0	(1,335)	0	(1,335)	0	204,677	0	18,053	18,053	12,222	10/15/2017
013817-AV-3	ALCOA INC		08/14/2014	Mesirow		319,299	300,000	318,408	316,052	0	(1,302)	0	(1,302)	0	314,750	0	4,549	4,549	13,680	04/15/2021
056752-AB-4	BAIDU INC		01/02/2014	Mesirow		277,500	300,000	282,750	282,812	0	119	0	119	0	282,931	0	(5,431)	(5,431)	1,750	11/28/2022
06849R-AF-9	BARRICK NA FINANCE LLC		01/02/2014	Crew		242,500	250,000	235,130	235,598	0	76	0	76	0	235,673	0	6,827	6,827	1,436	05/30/2021
130914-AM-6	CALIFORNIA PETRO TRANSPORTATION		10/02/2014	Call		7,162	7,000	7,711	7,108	0	(45)	0	(45)	0	7,062	0	99	99	469	04/01/2015
210795-QB-9	CONTL AIRLINES 2012-2		10/29/2014	Redemption		7,988	7,988	8,464	8,025	0	(37)	0	(37)	0	7,988	0	0	0	234	10/29/2024
233851-AR-5	DAIMLER FINANCE		09/04/2014	Crew		350,300	350,000	347,753	348,179	0	160	0	160	0	348,338	0	1,962	1,962	7,366	07/31/2019
283695-BP-8	EL PASO NAT GAS CO		07/28/2014	Crew		335,385	300,000	333,024	322,370	0	(3,784)	0	(3,784)	0	318,587	0	16,798	16,798	14,181	04/15/2017
29268B-AB-7	ENEL FIN INTL S A		10/09/2014	Mesirow		225,308	200,000	219,400	209,992	0	(1,983)	0	(1,983)	0	208,009	0	17,299	17,299	13,542	09/15/2017
29265N-AS-7	ENERGEN CORP		08/14/2014	Mesirow		301,500	300,000	312,711	311,953	0	(854)	0	(854)	0	311,099	0	(9,599)	(9,599)	13,413	09/01/2021
36962G-4Y-7	GENERAL ELEC CAP CORP		02/20/2014	Mesirow		412,673	375,000	429,994	425,641	0	(996)	0	(996)	0	424,645	0	(11,972)	(11,972)	10,984	01/07/2021
37247D-AP-1	GENWORTH FINL INC		01/02/2014	Mesirow		177,248	150,000	150,000	150,000	0	0	0	0	0	150,000	0	27,248	27,248	3,590	09/24/2021
377372-AD-9	GLAXOSMITHKLINE CAP INC		10/09/2014	Mesirow		250,371	220,000	234,677	229,306	0	(1,564)	0	(1,564)	0	227,742	0	22,629	22,629	11,394	05/15/2018
38143V-AA-7	GOLDMAN SACHS		06/13/2014	Call		279,658	250,000	241,720	241,817	0	24	0	24	0	241,841	0	37,817	37,817	13,131	02/15/2034
38141G-RC-0	GOLDMAN SACHS GROUP		04/09/2014	Broker		353,546	350,000	349,853	349,879	0	8	0	8	0	349,887	0	3,658	3,658	6,050	01/22/2018
460146-CA-9	INTL PAPER CO		03/03/2014	Crew		185,307	150,000	174,335	167,038	0	(594)	0	(594)	0	166,444	0	18,863	18,863	2,584	06/15/2018
24422E-QR-3	JOHN DEERE CAPITAL CORP		10/17/2014	Schwab		112,786	100,000	99,694	99,859	0	24	0	24	0	99,883	0	12,903	12,903	5,632	04/03/2018
515074-AA-0	LANDMARK LEASING LLC		10/01/2014	Redemption		13,369	13,369	14,031	13,438	0	(69)	0	(69)	0	13,369	0	0	0	627	10/01/2022
529772-AF-2	LEXMARK INTL INC		08/14/2014	Mesirow		362,100	340,000	342,482	342,253	0	(182)	0	(182)	0	342,071	0	20,029	20,029	16,167	03/15/2020
55262C-AH-3	MBIA INC		01/23/2014	Mesirow		217,150	215,000	217,150	217,076	0	23	0	23	0	217,099	0	51	51	2,790	08/15/2022
61747Y-CF-0	MORGAN STANLEY		02/21/2014	Mesirow		151,770	150,000	151,046	150,086	0	(36)	0	(36)	0	150,050	0	1,720	1,720	2,575	05/13/2014
67019E-AB-3	NSTAR		05/14/2014	Mesirow		276,145	250,000	247,918	248,756	0	71	0	71	0	248,827	0	27,318	27,318	5,750	11/15/2019
677071-AM-4	OHANA MILITARY CMNTYS LLC		10/01/2014	Redemption		2,473	2,473	2,151	2,455	0	18	0	18	0	2,473	0	0	0	102	10/01/2026
718546-AC-8	PHILLIPS 66		02/21/2014	Mesirow		367,392	350,000	352,354	352,153	0	56	0	56	0	352,208	0	15,183	15,183	6,062	04/01/2022
726505-AP-5	PLAINS EXPLORATION		07/23/2014	Call		129,319	121,000	134,915	134,869	0	(676)	0	(676)	0	134,193	0	(4,875)	(4,875)	7,810	02/15/2023
828807-CD-7	SIMON PPTY GROUP LP		10/30/2014	Crew		173,699	150,000	179,948	175,035	0	(3,230)	0	(3,230)	0	171,805	0	1,894	1,894	10,664	02/01/2020
881575-AA-2	TESCO PLC		10/06/2014	Mesirow		111,477	103,000	99,611	102,710	0	53	0	53	0	102,763	0	8,714	8,714	5,099	11/15/2017
884903-BB-0	THOMSON REUTERS CORP		11/21/2014	Mesirow		312,724	273,000	323,236	306,791	0	(6,266)	0	(6,266)	0	300,525	0	12,199	12,199	24,153	07/15/2018
89233P-5S-1	TOYOTA MOTOR CREDIT CORP		05/06/2014	Crew		154,225	150,000	150,851	150,527	0	(56)	0	(56)	0	150,472	0	3,753	3,753	2,451	01/12/2017
89233P-4C-7	TOYOTA MTR CR CORP		08/15/2014	Mesirow		111,672	100,000	100,945	100,655	0	(57)	0	(57)	0	100,598	0	11,074	11,074	3,038	06/17/2020
907818-DN-5	UNION PACIFIC CORP		10/30/2014	Schwab		346,396	350,000	323,652	323,952	0	1,971	0	1,971	0	325,924	0	20,472	20,472	10,064	04/15/2023
90345W-AD-6	US AIRWAYS		12/03/2014	Redemption		39,343	39,343	41,564	0	0	(219)	0	(219)	0	39,343	0	0	0	1,316	06/03/2025
92928Q-AA-6	WEA FINANCE LLC		07/23/2014	Call		310,794	260,000	286,650	278,972	0	(2,252)	0	(2,252)	0	276,720	0	34,073	34,073	14,307	04/15/2018
988498-AJ-0	YUM! BRANDS INC		02/11/2014	Schwab		49,500	50,000	49,400	49,403	0	6	0	6	0	49,409	0	91	91	560	11/01/2023
05948X-ZX-2	BANC AMER MTG SECS INC		11/26/2014	Call		4,054	4,054	4,054	0	0	0	0	0	0	4,054	0	0	0	90	12/25/2033
05948X-WV-9	BANC AMER MTG SECS INC		12/26/2014	Redemption		1,241	1,241	926	1,168	0	73	0	73	0	1,241	0	0	0	34	11/25/2033
12669E-EU-6	COUNTRYWIDE HOME LOAN 2003-14 A4		08/20/2014	Schwab		49,625	50,000	50,000	50,000	0	0	0	0	0	50,000	0	(375)	(375)	2,017	06/25/2033
12669E-N9-3	COUNTRYWIDE HOME LOAN MTG		07/24/2014	Mesirow		129,350	130,000	129,675	129,690	0	5	0	5	0	129,696	0	(346)	(346)	4,297	10/25/2033
12669F-C4-3	COUNTRYWIDE HOME LOANS		08/18/2014	Mesirow		88,110	89,000	89,000	89,000	0	0	0	0	0	89,000	0	(890)	(890)	3,375	07/25/2034
12669E-3N-4	COUNTRYWIDE HOME LOANS		09/08/2014	Schwab		24,688	25,000	25,125	25,113	0	(2)	0	(2)	0	25,111	0	(423)	(423)	1,066	10/25/2033
45660N-SE-6	INDYMAC MBS INC		05/22/2014	Schwab		49,875	50,000	49,250	49,278	0	9	0	9	0	49,287	0	588	588	1,229	07/25/2033
74160M-AL-6	PRIME MORTG TRUST 2003-1 A11		12/27/2014	Call		8,000	8,000	8,080	8,079	0	(1)	0	(1)	0	8,078	0	(78)	(78)	268	06/25/2033
74160M-GL-0	PRIME MORTGAGE TRUST 2005-1 1A3		10/01/2014	Call		42,000	42,000	42,400	42,394	0	(5)	0	(5)	0	42,389	0	(389)	(389)	1,130	03/25/2035
76111J-5U-4	RESIDENTIAL FDG MTG SECS		07/30/2014	Mesirow		135,456	136,000	130,513	130,903	0	92	0	92	0	130,995	0	4,461	4,461	4,357	06/25/2033
76111X-FY-4	RESIDENTIAL FUNDING MTG SEC		12/26/2014	Call		6,000	6,000	6,000	6,000	0	0	0	0	0	6,000	0	0	0	286	03/25/2034
05947U-W8-7	BANC AMER CMBS		12/10/2014	Redemption		159,595	159,595	165,842	165,570	0	(3,819)	0	(3,819)	0	161,751	0	(2,155)	(2,155)	6,569	07/10/2045

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
059511-AD-7	BANC AMER COML MTG		12/10/2014	Redemption		98,902	98,902	106,463	101,736	0	(2,834)	0	(2,834)	0	98,902	0	0	0	3,922	04/10/2049
05952A-AC-8	BANC AMER COML MTG TR		12/10/2014	Redemption		200,000	200,000	213,695	213,505	0	(12,724)	0	(12,724)	0	200,781	0	(781)	(781)	7,205	02/10/2051
05950E-AC-2	BANC AMER COML MTG TR		10/10/2014	Redemption		177,103	177,103	189,985	185,895	0	(8,792)	0	(8,792)	0	177,103	0	0	0	5,061	05/10/2045
07401D-AC-5	BEAR STEARNS COMMERCIAL MTG		12/15/2014	Redemption		151,155	151,155	162,391	160,115	0	(8,960)	0	(8,960)	0	151,155	0	0	0	17,221	06/13/2050
07387J-AD-8	BEAR STEARNS COMMERCIAL MTG		07/01/2014	Redemption		90,974	90,974	95,430	95,255	0	(3,037)	0	(3,037)	0	92,217	0	(1,243)	(1,243)	2,926	09/11/2038
07387B-AH-6	BEAR STEARNS COMMERCIAL MTG		12/11/2014	Redemption		53,464	53,464	57,098	54,022	0	(558)	0	(558)	0	53,464	0	0	0	1,437	09/11/2042
07388L-AD-2	BEAR STEARNS COMMERCIAL MTG		06/01/2014	Redemption		55,584	55,585	58,946	58,773	0	(1,634)	0	(1,634)	0	57,140	0	(1,555)	(1,555)	1,130	09/11/2041
126171-AF-4	COMM 2005-C6		12/10/2014	Redemption		13,655	13,655	13,433	13,632	0	23	0	23	0	13,655	0	0	0	572	06/10/2044
225470-F6-5	CREDIT SUISSE MORTGAGE CAPITAL		12/18/2014	Redemption		54,304	57,326	59,275	59,134	0	(1,808)	0	(1,808)	0	57,326	0	(3,022)	(3,022)	2,379	02/15/2039
22541S-WK-0	CSFB MORTGAGE SECURITIES		06/18/2014	Maturity		222,491	222,491	237,384	236,042	0	(12,379)	0	(12,379)	0	223,663	0	(1,173)	(1,173)	2,694	07/15/2036
361849-M8-2	GMAC COMMERCIAL MORTGAGE		12/11/2014	Redemption		475,000	475,000	498,082	497,540	0	(19,058)	0	(19,058)	0	478,482	0	(3,482)	(3,482)	15,188	05/10/2043
46625Y-ZW-6	J P MORGAN CHASE		02/12/2014	Schwab		7,835	7,835	8,052	8,046	0	0	0	0	0	8,046	0	(211)	(211)	72	12/12/2044
46630J-AB-5	JP MORGAN COMMERCIAL MTG		05/01/2014	Crew		208,154	208,154	216,716	216,651	0	(8,497)	0	(8,497)	0	208,154	0	0	0	3,228	01/15/2049
52108M-FR-9	LB-UBS COML MORTGAGE TRUST		03/03/2014	Redemption		148,243	148,243	158,268	157,499	0	(1,006)	0	(1,006)	0	156,494	0	(8,251)	(8,251)	1,986	03/15/2032
92978P-AD-1	WACHOVIA BANK COMMERCIAL MTG		02/20/2014	Redemption		94,626	94,626	100,392	100,236	0	(141)	0	(141)	0	100,095	0	(5,469)	(5,469)	825	11/15/2048
90783S-AA-0	UNION PACIFIC CORP		07/02/2014	Redemption		7,394	7,394	6,925	7,362	0	33	0	33	0	7,394	0	0	0	201	01/02/2024
United States						9,947,683	9,489,970	9,858,724	9,723,410	0	(107,946)	0	(107,946)	0	9,659,080	0	288,603	288,603	335,956	XXX
893526-DG-5	TRANS-CANADA PL	C	06/13/2014	Mesirow		56,417	55,000	51,943	54,384	0	271	0	271	0	54,655	0	1,762	1,762	2,480	01/15/2015
Canada						56,417	55,000	51,943	54,384	0	271	0	271	0	54,655	0	1,762	1,762	2,480	XXX
35177P-AT-4	FRANCE TELECOM SA	F	08/15/2014	Crew		286,405	250,000	273,585	268,097	0	(1,896)	0	(1,896)	0	266,200	0	20,205	20,205	15,005	07/08/2019
45074G-AA-8	IBERDROLA FIN IRELAND LTD	F	09/02/2014	Maturity		200,000	200,000	199,658	199,956	0	44	0	44	0	200,000	0	0	0	7,600	09/11/2014
71645W-AR-2	PETROBAS INTL FIN CO	F	11/20/2014	Crew		148,355	150,000	158,963	157,370	0	(813)	0	(813)	0	156,557	0	(8,202)	(8,202)	10,705	01/27/2021
Other Country						634,760	600,000	632,206	625,423	0	(2,666)	0	(2,666)	0	622,757	0	12,003	12,003	33,310	XXX
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,638,860	10,144,970	10,542,872	10,403,218	0	(110,342)	0	(110,342)	0	10,336,492	0	302,367	302,367	371,747	XXX
8399997. Total - Bonds - Part 4						12,143,984	11,607,377	12,025,517	11,869,927	0	(113,180)	0	(113,180)	0	11,807,538	0	336,446	336,446	419,606	XXX
8399998. Total - Bonds - Part 5						1,441,364	1,415,000	1,432,275		0	(207)	0	(207)	0	1,432,068	0	9,296	9,296	14,946	XXX
8399999. Total - Bonds						13,585,348	13,022,377	13,457,792	11,869,927	0	(113,388)	0	(113,388)	0	13,239,605	0	345,742	345,742	434,553	XXX
020002-60-6	ALLSTATE CORP		01/02/2014	Mesirow	5,000.000	129,998	0.00	125,000	125,000	0	0	0	0	0	125,000	0	4,998	4,998	2,461	
054937-40-4	BB&T CORPORATION		05/06/2014	Mesirow	7,500.000	168,122	0.00	155,175	155,175	0	0	0	0	0	155,175	0	12,947	12,947	2,637	
172967-34-1	CITIGROUP INC		02/04/2014	Mesirow	2,200.000	55,219	0.00	55,000	55,000	0	0	0	0	0	55,000	0	219	219	1,103	
29364D-75-3	ENTERGY ARKANSAS INC		01/02/2014	Mesirow	8,000.000	158,397	0.00	151,600	151,600	0	0	0	0	0	151,600	0	6,797	6,797	0	
46637G-12-4	JP MORGAN CHASE & CO		08/06/2014	Mesirow	5,200.000	115,697	0.00	130,000	130,000	0	0	0	0	0	130,000	0	(14,303)	(14,303)	5,314	
55272X-40-9	MFA FINANCIAL		07/01/2014	Mesirow	12,000.000	288,748	0.00	300,000	300,000	0	0	0	0	0	300,000	0	(11,252)	(11,252)	11,250	
G68603-12-8	PARTNERRE LTD		05/05/2014	Mesirow	7,000.000	165,196	0.00	142,050	142,050	0	0	0	0	0	142,050	0	23,146	23,146	2,570	
693475-83-2	PNC FINANCIAL SERVICES		05/14/2014	Mesirow	15,600.000	341,115	0.00	362,504	362,504	0	0	0	0	0	362,504	0	(21,389)	(21,389)	7,928	
69352P-20-2	PPL CAPITAL FUNDING		08/14/2014	Mesirow	5,000.000	121,247	0.00	125,000	125,000	0	0	0	0	0	125,000	0	(3,753)	(3,753)	5,531	
744320-70-6	PRUDENTIAL FINANCIAL INC		08/13/2014	Mesirow	7,500.000	185,471	0.00	187,500	187,500	0	0	0	0	0	187,500	0	(2,029)	(2,029)	5,344	
74460W-87-5	PUBLIC STORAGE		07/14/2014	Mesirow	4,000.000	90,678	0.00	100,000	100,000	0	0	0	0	0	100,000	0	(9,322)	(9,322)	2,600	
78407R-20-4	SCE TRUST II		07/14/2014	Mesirow	4,000.000	86,678	0.00	100,000	100,000	0	0	0	0	0	100,000	0	(13,322)	(13,322)	2,550	
882228-40-6	TEXAS CAPITAL BANCSHARES		06/12/2014	Mesirow	7,000.000	169,396	0.00	175,000	175,000	0	0	0	0	0	175,000	0	(5,604)	(5,604)	5,688	
United States Total						2,075,963	XXX	2,108,829	2,108,829	0	0	0	0	0	2,108,829	0	(32,866)	(32,866)	54,975	XXX
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						2,075,963	XXX	2,108,829	2,108,829	0	0	0	0	0	2,108,829	0	(32,866)	(32,866)	54,975	XXX
8999997. Total - Preferred Stocks - Part 4						2,075,963	XXX	2,108,829	2,108,829	0	0	0	0	0	2,108,829	0	(32,866)	(32,866)	54,975	XXX
8999998. Total - Preferred Stocks - Part 5						1,620,482	XXX	1,589,340		0	0	0	0	0	1,589,340	0	31,142	31,142	31,732	XXX
8999999. Total - Preferred Stocks						3,696,445	XXX	3,698,169	2,108,829	0	0	0	0	0	3,698,169	0	(1,724)	(1,724)	86,707	XXX
00287Y-10-9	ABBVIE INC		09/23/2014	Schwab	450.000	25,770		12,668	23,765	(11,097)	0	0	(11,097)	0	12,668	0	13,102	13,102	558	
025816-10-9	AMERICAN EXPRESS CO		06/23/2014	Schwab	270.000	25,749		12,053	24,497	(12,444)	0	0	(12,444)	0	12,053	0	13,695	13,695	124	
071813-10-9	BAXTER INTL		04/04/2014	Broker	130.000	9,516		7,951	9,042	(1,090)	0	0	(1,090)	0	7,951	0	1,564	1,564	127	
054937-10-7	BB&T CORPORATION		06/23/2014	Schwab	300.000	12,070		8,921	11,196	(2,275)	0	0	(2,275)	0	8,921	0	3,149	3,149	81	
12673P-10-5	CA INC		05/29/2014	Schwab	800.000	23,997		20,626	26,920	(6,294)	0	0	(6,294)	0	20,626	0	3,370	3,370	263	
125269-10-0	CF INDS HLDGS INC		12/01/2014	Schwab	100.000	27,390		16,162	23,304	(7,142)	0	0	(7,142)	0	16,162	0	11,228	11,228	500	
172908-10-5	CINTAS CORP		06/23/2014	Schwab	200.000	12,621		8,330	11,918	(3,588)	0	0	(3,588)	0	8,330	0	4,291	4,291	0	
17275R-10-2	CISCO SYSTEMS INC		04/04/2014	Schwab	800.000	18,381		14,309	17,944	(3,635)	0	0	(3,635)	0	14,309	0	4,072	4,072	136	
191216-10-0	COCA-COLA CO.		10/22/2014	Schwab	475.000	19,085		17,568	19,622	(2,054)	0	0	(2,054)	0	17,568	0	1,516	1,516	202	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
G3157S-10-6	ENSCO PLC		12/01/2014	Schwab	596.000	23,803		32,194	34,079	(1,885)	0	0	(1,885)	0	32,194	0	(8,391)	(8,391)	1,341	
30231G-10-2	EXXONMOBILE CORP.		04/04/2014	sc	150.000	14,613		10,112	15,180	(5,068)	0	0	(5,068)	0	10,112	0	4,501	4,501	95	
370334-10-4	GENERAL MILLS INC		12/01/2014	Schwab	550.000	28,383		14,834	27,451	(12,617)	0	0	(12,617)	0	14,834	0	13,549	13,549	640	
494368-10-3	KIMBERLY CLARK CORP		11/05/2014	Schwab	0.000	685		685	942	(257)	0	0	(257)	0	685	0	0	0	0	
501044-10-1	KROGER CO		06/23/2014	SCHWAB	373.000	17,246		9,237	14,745	(5,507)	0	0	(5,507)	0	9,237	0	8,009	8,009	92	
666807-10-2	NORTHROP GRUMMAN CORP		11/10/2014	SCHWAB	180.000	24,351		9,551	20,630	(11,079)	0	0	(11,079)	0	9,551	0	14,800	14,800	362	
674599-10-5	OCCIDENTAL PETE CORP		12/02/2014	Schwab	0.000	970		970	556	33	0	0	33	0	970	0	0	0	0	
713448-10-8	PEPSICO INC		12/03/2014	Schwab	100.000	9,836		8,376	8,294	82	0	0	82	0	8,376	0	1,460	1,460	245	
744320-10-2	PRUDENTIAL FINANCIAL INC		06/23/2014	Schwab	109.000	9,821		9,896	0	0	0	0	0	0	9,896	0	(75)	(75)	116	
883556-10-2	THERMO FISHER SCIENTIFIC INC		12/03/2014	Schwab	246.000	31,238		15,200	27,392	(12,192)	0	0	(12,192)	0	15,200	0	16,038	16,038	112	
902681-10-5	UGI CORP NEW		06/23/2014	Schwab	206.000	10,087		4,664	8,541	(3,877)	0	0	(3,877)	0	4,664	0	5,423	5,423	116	
United States						345,612	XXX	234,309	326,017	(101,985)	0	0	(101,985)	0	234,309	0	111,303	111,303	5,108	XXX
H0023R-10-5	ACE LIMITED	F	01/02/2014	Schwab	100.000	10,094		7,103	10,353	(3,250)	0	0	(3,250)	0	7,103	0	2,991	2,991	0	
Other Country						10,094	XXX	7,103	10,353	(3,250)	0	0	(3,250)	0	7,103	0	2,991	2,991	0	XXX
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						355,707	XXX	241,412	336,370	(105,235)	0	0	(105,235)	0	241,412	0	114,294	114,294	5,108	XXX
233203-42-1	DFA EMERG MKTS CORE EQUITY FD		08/27/2014	Matrix	460.617	10,000		8,729	8,964	(235)	0	0	(235)	0	8,729	0	1,271	1,271	46	
258622-10-9	DOUBLELINE INCOME SOLUTIONS		05/29/2014	Schwab	2,520.000	56,411		63,000	53,147	9,853	0	0	9,853	0	63,000	0	(6,589)	(6,589)	1,890	
G3223R-10-8	EVEREST RE GROUP LTD		01/21/2014	Schwab	114.000	16,818		14,862	17,769	(2,907)	0	0	(2,907)	0	14,862	0	1,956	1,956	0	
448108-30-8	HUSSMAN INVT TR STRT INTL FD		02/13/2014	Matrix	3,135.246	30,600		30,036	30,475	(439)	0	0	(439)	0	30,036	0	564	564	215	
81063U-50-3	SCOUT INTERNATIONAL FUND		12/03/2014	Schwab	356.059	12,900		11,376	13,267	(1,891)	0	0	(1,891)	0	11,376	0	1,524	1,524	139	
97717W-31-5	WISDOMTREE EMG MKTS		10/09/2014	Schwab	890.000	42,253		46,551	45,417	1,135	0	0	1,135	0	46,551	0	(4,299)	(4,299)	1,720	
United States						168,982	XXX	174,554	169,038	5,517	0	0	5,517	0	174,554	0	(5,572)	(5,572)	4,010	XXX
9299999. Subtotal - Common Stocks - Mutual Funds						168,982	XXX	174,554	169,038	5,517	0	0	5,517	0	174,554	0	(5,572)	(5,572)	4,010	XXX
9799997. Total - Common Stocks - Part 4						524,689	XXX	415,967	505,408	(99,718)	0	0	(99,718)	0	415,967	0	108,722	108,722	9,118	XXX
9799998. Total - Common Stocks - Part 5						107,648	XXX	109,133		0	0	0	0	0	109,133	0	(1,485)	(1,485)	716	XXX
9799999. Total - Common Stocks						632,337	XXX	525,100	505,408	(99,718)	0	0	(99,718)	0	525,100	0	107,237	107,237	9,834	XXX
9899999. Total - Preferred and Common Stocks						4,328,781	XXX	4,223,269	2,614,237	(99,718)	0	0	(99,718)	0	4,223,269	0	105,513	105,513	96,541	XXX
9999999 - Totals						17,914,129	XXX	17,681,061	14,484,164	(99,718)	(113,388)	0	(213,106)	0	17,462,874	0	451,255	451,255	531,093	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-C3-2	U.S. TREASURY NOTE		03/19/2014	Schwab	04/09/2014	Schwab	400,000	399,969	399,234	399,969	0	1	0	1	0	0	(735)	(735)	212	41
912828-B3-3	U.S. TREASURY NOTE		02/14/2014	Schwab	02/21/2014	Schwab	500,000	499,531	498,770	499,532	0	1	0	1	0	0	(762)	(762)	497	373
United States							900,000	899,500	898,004	899,501	0	1	0	1	0	0	(1,497)	(1,497)	709	414
0599999. Subtotal - Bonds - U.S. Governments							900,000	899,500	898,004	899,501	0	1	0	1	0	0	(1,497)	(1,497)	709	414
451102-AX-5	ICAHN ENTERPRISES/FIN		01/15/2014	Schwab	03/03/2014	Schwab	250,000	266,250	266,875	266,052	0	(198)	0	(198)	0	0	823	823	9,000	7,083
55262C-AD-2	MBIA INC		01/23/2014	Schwab	04/28/2014	Schwab	215,000	217,150	226,610	217,125	0	(25)	0	(25)	0	0	9,485	9,485	4,526	555
855030-AM-4	STAPLES INC		02/11/2014	Schwab	05/06/2014	Schwab	50,000	49,375	49,875	49,390	0	15	0	15	0	0	485	485	711	194
United States							515,000	532,775	543,360	532,566	0	(209)	0	(209)	0	0	10,794	10,794	14,237	7,833
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							515,000	532,775	543,360	532,566	0	(209)	0	(209)	0	0	10,794	10,794	14,237	7,833
8399998. Total - Bonds							1,415,000	1,432,275	1,441,364	1,432,068	0	(207)	0	(207)	0	0	9,296	9,296	14,946	8,247
020002-87-9	ALLSTATE CORP		03/03/2014	Mesirow	07/14/2014	Mesirow	6,500.000	162,500	168,541	162,500	0	0	0	0	0	0	6,041	6,041	3,947	0
054937-40-4	BB&T CORPORATION		01/22/2014	Mesirow	05/06/2014	Mesirow	7,300.000	158,629	171,181	158,629	0	0	0	0	0	0	12,552	12,552	2,566	0
14040H-60-0	CAPITAL ONE FINANCIAL CO		08/11/2014	Mesirow	09/02/2014	Mesirow	10,200.000	248,676	248,447	248,676	0	0	0	0	0	0	(230)	(230)	3,498	0
33616C-88-6	FIRST REPUBLIC BANK SAN FRAN		03/10/2014	Mesirow	08/12/2014	Mesirow	5,000.000	108,500	112,748	108,500	0	0	0	0	0	0	4,248	4,248	3,438	0
46637G-12-4	JP MORGAN CHASE & CO		01/17/2014	Mesirow	08/06/2014	Mesirow	6,000.000	131,280	133,497	131,280	0	0	0	0	0	0	2,217	2,217	6,131	0
724479-40-7	PITNEY BOWES INC		02/04/2014	Mesirow	03/05/2014	Mesirow	5,000.000	128,000	127,748	128,000	0	0	0	0	0	0	(252)	(252)	1,641	0
74460W-40-4	PUBLIC STORAGE		03/10/2014	Mesirow	05/05/2014	Mesirow	5,500.000	127,325	132,492	127,325	0	0	0	0	0	0	5,167	5,167	1,977	0
74913G-60-0	QWEST CORP		08/18/2014	Mesirow	09/02/2014	Mesirow	7,400.000	176,990	176,116	176,990	0	0	0	0	0	0	(874)	(874)	2,833	0
780097-74-7	ROYAL BK SCOTLND GRP PLC		05/13/2014	Mesirow	08/13/2014	Mesirow	7,700.000	180,565	181,716	180,565	0	0	0	0	0	0	1,151	1,151	2,948	0
879433-79-5	TELEPHONE & DATA SYSTEM		05/05/2014	Mesirow	05/29/2014	Mesirow	7,500.000	166,875	167,996	166,875	0	0	0	0	0	0	1,121	1,121	2,754	0
United States								1,589,340	1,620,482	1,589,340	0	0	0	0	0	0	31,142	31,142	31,732	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								1,589,340	1,620,482	1,589,340	0	0	0	0	0	0	31,142	31,142	31,732	0
8999998. Total - Preferred Stocks								1,589,340	1,620,482	1,589,340	0	0	0	0	0	0	31,142	31,142	31,732	0
13057Q-10-7	CALIFORNIA RES CORP		12/02/2014	Broker	12/30/2014	Broker	134.800	970	741	970	0	0	0	0	0	0	(229)	(229)	0	0
G3157S-10-6	ENSCO PLC		03/26/2014	Schwab	12/01/2014	Schwab	305.000	14,543	12,181	14,543	0	0	0	0	0	0	(2,362)	(2,362)	219	0
294429-10-5	EQUIFAX INC		05/29/2014	Schwab	12/01/2014	Schwab	142.000	9,953	11,308	9,953	0	0	0	0	0	0	1,355	1,355	71	0
40650V-10-0	HALYARD HEALTH INC		11/05/2014	Spin off	11/21/2014	Spin off	25.000	685	970	685	0	0	0	0	0	0	285	285	0	0
896522-10-9	TRINITY INDUSTRIES INC		10/27/2014	Broker	12/03/2014	Broker	209.000	7,125	6,646	7,125	0	0	0	0	0	0	(479)	(479)	0	0
United States								33,276	31,846	33,276	0	0	0	0	0	0	(1,430)	(1,430)	290	0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								33,276	31,846	33,276	0	0	0	0	0	0	(1,430)	(1,430)	290	0
74347R-82-6	PROSHARES SHORT RUSSELL2000		04/09/2014	Schwab	10/10/2014	Schwab	1,300.000	21,445	22,851	21,445	0	0	0	0	0	0	1,405	1,405	0	0
74347R-50-3	PROSHARES SHORT S&P500		04/09/2014	Schwab	10/10/2014	Schwab	1,750.000	42,848	41,082	42,848	0	0	0	0	0	0	(1,766)	(1,766)	0	0
97717W-31-5	WISDOMTREE EMG MKTS		03/06/2014	Schwab	10/09/2014	Schwab	250.000	11,564	11,869	11,564	0	0	0	0	0	0	305	305	426	0
United States								75,857	75,802	75,857	0	0	0	0	0	0	(56)	(56)	426	0
9299999. Subtotal - Common Stocks - Mutual Funds								75,857	75,802	75,857	0	0	0	0	0	0	(56)	(56)	426	0
9799998. Total - Common Stocks								109,133	107,648	109,133	0	0	0	0	0	0	(1,485)	(1,485)	716	0
9899999. Total - Preferred and Common Stocks								1,698,473	1,728,130	1,698,473	0	0	0	0	0	0	29,656	29,656	32,448	0
9999999 - Totals								3,130,748	3,169,493	3,130,541	0	(207)	0	(207)	0	0	38,953	38,953	47,394	8,247

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks						0	0	XXX	XXX
172058-10-9	Cincinnati Equitable Insurance Company		16721	2CIB1	NO	0	3,830,064	1,000.000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer						0	3,830,064	XXX	XXX
1899999. Total Common Stocks						0	3,830,064	XXX	XXX
1999999 - Totals						0	3,830,064	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 4,194,492
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
60934N-50-0	FEDERATED TREASURY OBLIGATIONS FUND			12/31/2014	FIFTH	XXX	1,314,144	0	0	0	0	0	1,314,144	0	0	0.010	0.010	MON	0	0
United States							1,314,144	0	0	0	0	XXX	1,314,144	0	0	XXX	XXX	XXX	0	0
8899999. Subtotal - Exempt Money Market Mutual Funds							1,314,144	0	0	0	0	XXX	1,314,144	0	0	XXX	XXX	XXX	0	0
9199999 - Totals							1,314,144	0	0	0	0	XXX	1,314,144	0	0	XXX	XXX	XXX	0	0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Fifth Third Bank, N.A. Cincinnati, Ohio		0.000	236	0	581,813	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	236	0	581,813	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	236	0	581,813	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX	236	0	581,813	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	800,594	4. April	1,112,677	7. July	712,325	10. October	(227,623)
2. February	771,950	5. May	1,363,240	8. August	1,319,035	11. November	1,253,535
3. March	413,696	6. June	833,661	9. September	426,824	12. December	581,813

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Benefit of Polichholders	50,000	50,243		
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Benefit of Policyholders	1,066,945	1,131,633		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,116,945	1,181,876	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year 7
Analysis of Operations By Lines of Business 6
Asset Valuation Reserve Default Component 30
Asset Valuation Reserve Equity 32
Asset Valuation Reserve Replications (Synthetic) Assets 35
Asset Valuation Reserve 29
Assets 2
Cash Flow 5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts 9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense 10
Exhibit 2 - General Expenses 11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes) 11
Exhibit 4 - Dividends or Refunds 11
Exhibit 5 - Aggregate Reserve for Life Contracts 12
Exhibit 5 - Interrogatories 13
Exhibit 5A - Changes in Bases of Valuation During The Year 13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts 14
Exhibit 7 - Deposit-Type Contracts 15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1 16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2 17
Exhibit of Capital Gains (Losses) 8
Exhibit of Life Insurance 25
Exhibit of Net Investment Income 8
Exhibit of Nonadmitted Assets 18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values 27
Five-Year Historical Data 22
Form for Calculating the Interest Maintenance Reserve (IMR) 28
General Interrogatories 20
Jurat Page 1
Liabilities, Surplus and Other Funds 3
Life Insurance (State Page) 24
Notes To Financial Statements 19
Overflow Page For Write-ins 55
Schedule A - Part 1 ..... E01
Schedule A - Part 2 ..... E02
Schedule A - Part 3 ..... E03
Schedule A - Verification Between Years SI02
Schedule B - Part 1 ..... E04
Schedule B - Part 2 ..... E05
Schedule B - Part 3 ..... E06
Schedule B - Verification Between Years SI02
Schedule BA - Part 1 ..... E07
Schedule BA - Part 2 ..... E08
Schedule BA - Part 3 ..... E09
Schedule BA - Verification Between Years SI03
Schedule D - Part 1 ..... E10
Schedule D - Part 1A - Section 1 ..... SI05
Schedule D - Part 1A - Section 2 ..... SI08
Schedule D - Part 2 - Section 1 ..... E11
Schedule D - Part 2 - Section 2 ..... E12
Schedule D - Part 3 ..... E13
Schedule D - Part 4 ..... E14
Schedule D - Part 5 ..... E15
Schedule D - Part 6 - Section 1 ..... E16
Schedule D - Part 6 - Section 2 ..... E16
Schedule D - Summary By Country SI04
Schedule D - Verification Between Years SI03
Schedule DA - Part 1 ..... E17
Schedule DA - Verification Between Years SI10

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1 ..... E18
Schedule DB - Part A - Section 2 ..... E19
Schedule DB - Part A - Verification Between Years SI11
Schedule DB - Part B - Section 1 ..... E20
Schedule DB - Part B - Section 2 ..... E21
Schedule DB - Part B - Verification Between Years SI11
Schedule DB - Part C - Section 1 ..... SI12
Schedule DB - Part C - Section 2 ..... SI13
Schedule DB - Part D - Section 1 ..... E22
Schedule DB - Part D - Section 2 ..... E23
Schedule DB - Verification SI14
Schedule DL - Part 1 ..... E24
Schedule DL - Part 2 ..... E25
Schedule E - Part 1 - Cash E26
Schedule E - Part 2 - Cash Equivalents E27
Schedule E - Part 3 - Special Deposits E28
Schedule E - Verification Between Years SI15
Schedule F 36
Schedule H - Accident and Health Exhibit - Part 1 37
Schedule H - Part 2, Part 3 and Part 4 38
Schedule H - Part 5 - Health Claims 39
Schedule S - Part 1 - Section 1 40
Schedule S - Part 1 - Section 2 41
Schedule S - Part 2 42
Schedule S - Part 3 - Section 1 43
Schedule S - Part 3 - Section 2 44
Schedule S - Part 4 45
Schedule S - Part 5 46
Schedule S - Part 6 47
Schedule S - Part 7 48
Schedule T - Part 2 Interstate Compact 50
Schedule T - Premiums and Annuity Considerations 49
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group 51
Schedule Y - Part 1A - Detail of Insurance Holding Company System 52
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates 53
Summary Investment Schedule SI01
Summary of Operations 4
Supplemental Exhibits and Schedules Interrogatories 54