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LIFE AND ACCIDENT AND HEALTH COMPANIES — ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI LIFE INSURANCE COMPANY

NAIC Group Code 00244 (Current Period), 00244 (Prior Period) NAIC Company Code 76236 Employer's ID Number 31-1213778

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 07/02/1987 Commenced Business 02/01/1988

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Mail Address 6200 SOUTH GILMORE ROAD (Street and Number or P.O. Box), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CINFIN.COM

Statutory Statement Contact JOSEPH DAVID WURZELBACHER (Name) 513-870-2000-4902 (Area Code) (Telephone Number) (Extension)

JOE_WURZELBACHER@CINFIN.COM (E-Mail Address) 513-603-5500 (FAX Number)

OFFICERS

Name	Title	Name	Title
DAVID HUGH POPPLEWELL	PRESIDENT	MICHAEL JAMES SEWELL	CFO & SENIOR VICE PRESIDENT
TODD HANCOCK PENDERY	TREASURER & VICE PRESIDENT	ROGER ANDREW BROWN	ACTUARY & VICE PRESIDENT

OTHER OFFICERS

KENNETH WILLIAM STECHER	CHAIRMAN OF THE BOARD	STEVEN JUSTUS JOHNSTON	CHIEF EXECUTIVE OFFICER
JACOB FERDINAND SCHERER JR	EXECUTIVE VICE PRESIDENT	BRAD ERIC BEHRINGER	SENIOR VICE PRESIDENT
TERESA CURRIN CRACAS	SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK	SENIOR VICE PRESIDENT
JOHN SCOTT KELLINGTON	SENIOR VICE PRESIDENT	LISA ANNE LOVE	SENIOR VICE PRESIDENT
ERIC NEIL MATHEWS	SENIOR VICE PRESIDENT	GLENN DOUGLAS NICHOLSON	SENIOR VICE PRESIDENT
STEPHEN MICHAEL SPRAY	SENIOR VICE PRESIDENT	TIMOTHY LEE TIMMEL	SENIOR VICE PRESIDENT
MICHAEL RAY ABRAMS	VICE PRESIDENT	ROGER ANDREW BROWN	VICE PRESIDENT
DAVID LEWIS BURBRINK	VICE PRESIDENT	ANTHONY WAYNE DUNN	VICE PRESIDENT
WILLIAM JAMES GEIER	VICE PRESIDENT	SCOTT ALAN GILLIAM	VICE PRESIDENT
THERESA ANN HOFFER	VICE PRESIDENT	THOMAS CHRISTOPHER HOGAN	VICE PRESIDENT
HELEN KYRIOS	VICE PRESIDENT	RICHARD LOUIS MATHEWS	VICE PRESIDENT
RICHARD PARKS MATSON	VICE PRESIDENT	DENNIS EUGENE MCDANIEL	VICE PRESIDENT
FRANCIS TIMOTHY OBERMEYER #	VICE PRESIDENT	MICHAEL KEVIN O'CONNOR	VICE PRESIDENT
CAROL ANN OLER	VICE PRESIDENT	TODD HANCOCK PENDERY	VICE PRESIDENT
THOMAS JOSEPH SCHEID	VICE PRESIDENT	GREGORY DALE SCHMIDT	VICE PRESIDENT
STEVEN ANTHONY SOLORIA	VICE PRESIDENT	DOUGLAS WAYNE STANG	VICE PRESIDENT
BRETT JOSEPH STARR #	VICE PRESIDENT	MONTGOMERY LEE TROTTIER	VICE PRESIDENT
GERALD LEE VARNEY	VICE PRESIDENT	MICHAEL BERNARD WEDIG	VICE PRESIDENT
MARK ALAN WELSH	VICE PRESIDENT	BRIAN KEITH WOOD	VICE PRESIDENT

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	ROGER ANDREW BROWN	MARTIN FRANCIS HOLLENBECK
STEVEN JUSTUS JOHNSTON	WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	GLENN DOUGLAS NICHOLSON
DAVID PUTNAM OSBORN #	DAVID HUGH POPPLEWELL	JACOB FERDINAND SCHERER JR	JOHN JEFFERSON SCHIFF JR
THOMAS REID SCHIFF	MICHAEL JAMES SEWELL	KENNETH WILLIAM STECHER	TIMOTHY LEE TIMMEL

State of OHIO
ss
County of BUTLER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DAVID HUGH POPPLEWELL PRESIDENT	MICHAEL JAMES SEWELL CFO & SENIOR VICE PRESIDENT	TODD HANCOCK PENDERY TREASURER & VICE PRESIDENT

Subscribed and sworn to before me this 20th day of February, 2015

KAREN S. DONNER, NOTARY PUBLIC
OCTOBER 26, 2019

a. Is this an original filing? Yes [X] No [ ]

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	3,151,370	0.105	3,151,370		3,151,370	0.105
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	208,698,314	6.944	208,698,314		208,698,314	6.946
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	249,640	0.008	249,640		249,640	0.008
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.000			0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	84,452,885	2.810	84,452,885		84,452,885	2.811
1.43 Revenue and assessment obligations	103,042,591	3.428	103,042,591		103,042,591	3.430
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other	182,263,541	6.064	182,263,541		182,263,541	6.066
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	1,875,307,433	62.394	1,953,235,057		1,953,235,057	65.011
2.2 Unaffiliated non-U.S. securities (including Canada)	390,898,585	13.006	312,970,961		312,970,961	10.417
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	5,046,800	0.168	5,046,800		5,046,800	0.168
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including $ ....of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans	30,631,378	1.019	29,518,986		29,518,986	0.983
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	65,443,098	2.177	65,443,098		65,443,098	2.178
11. Other invested assets	56,386,740	1.876	56,386,740		56,386,740	1.877
12. Total invested assets	3,005,572,375	100.000	3,004,459,983	0	3,004,459,983	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		46,273,110
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	10,260,854	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	10,260,854
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		14,779
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		162,003
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		56,386,740
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		56,386,740

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		2,734,812,903
2.	Cost of bonds and stocks acquired, Part 3, Column 7		391,012,951
3.	Accrual of discount		5,410,485
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		11,349,617
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		278,949,656
7.	Deduct amortization of premium		4,665,923
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	5,859,217	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	5,859,217
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		2,853,111,160
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		2,853,111,160

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	3,151,370	3,237,908	3,069,890	3,160,000
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries	249,640	260,938	249,173	250,000
by governments)	4. Totals	3,401,010	3,498,846	3,319,062	3,410,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	84,452,885	94,890,667	84,660,574	84,130,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	311,740,905	322,296,629	311,830,873	311,525,000
	8. United States	2,057,570,974	2,226,703,729	2,049,508,558	2,065,125,692
Industrial and Miscellaneous and	9. Canada	77,927,624	79,864,840	77,894,209	78,000,000
Hybrid Securities (unaffiliated)	10. Other Countries	312,970,961	329,415,235	314,814,206	312,101,000
	11. Totals	2,448,469,559	2,635,983,804	2,442,216,974	2,455,226,692
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	2,848,064,359	3,056,669,946	2,842,027,482	2,854,291,692
PREFERRED STOCKS	14. United States	3,966,800	5,977,601	5,867,932	
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries	1,080,000	2,551,000	2,466,950	
	17. Totals	5,046,800	8,528,601	8,334,882	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	5,046,800	8,528,601	8,334,882	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	5,046,800	8,528,601	8,334,882	
	27. Total Bonds and Stocks	2,853,111,159	3,065,198,547	2,850,362,364	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	2,853,199	49,961	248,210			3,151,370	0.1	3,290,556	0.1	3,151,370	
1.2 NAIC 2						0	0.0	0	0.0		
1.3 NAIC 3						0	0.0	0	0.0		
1.4 NAIC 4						0	0.0	0	0.0		
1.5 NAIC 5						0	0.0	0	0.0		
1.6 NAIC 6						0	0.0	0	0.0		
1.7 Totals	2,853,199	49,961	248,210	0	0	3,151,370	0.1	3,290,556	0.1	3,151,370	0
2. All Other Governments											
2.1 NAIC 1		249,640				249,640	0.0	249,483	0.0		249,640
2.2 NAIC 2						0	0.0	0	0.0		
2.3 NAIC 3						0	0.0	0	0.0		
2.4 NAIC 4						0	0.0	0	0.0		
2.5 NAIC 5						0	0.0	0	0.0		
2.6 NAIC 6						0	0.0	0	0.0		
2.7 Totals	0	249,640	0	0	0	249,640	0.0	249,483	0.0	0	249,640
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1						0	0.0	1,000,000	0.0		
3.2 NAIC 2						0	0.0	0	0.0		
3.3 NAIC 3						0	0.0	0	0.0		
3.4 NAIC 4						0	0.0	0	0.0		
3.5 NAIC 5						0	0.0	0	0.0		
3.6 NAIC 6						0	0.0	0	0.0		
3.7 Totals	0	0	0	0	0	0	0.0	1,000,000	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1		19,992,788	5,812,652	42,637,446	16,010,000	84,452,885	3.0	89,934,501	3.3	84,452,885	
4.2 NAIC 2						0	0.0	0	0.0		
4.3 NAIC 3						0	0.0	0	0.0		
4.4 NAIC 4						0	0.0	0	0.0		
4.5 NAIC 5						0	0.0	0	0.0		
4.6 NAIC 6						0	0.0	0	0.0		
4.7 Totals	0	19,992,788	5,812,652	42,637,446	16,010,000	84,452,885	3.0	89,934,501	3.3	84,452,885	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	465,000	11,063,040	13,157,677	278,555,188	8,500,000	311,740,905	10.9	313,399,988	11.5	311,740,905	
5.2 NAIC 2						0	0.0	900,000	0.0		
5.3 NAIC 3						0	0.0	0	0.0		
5.4 NAIC 4						0	0.0	0	0.0		
5.5 NAIC 5						0	0.0	0	0.0		
5.6 NAIC 6						0	0.0	0	0.0		
5.7 Totals	465,000	11,063,040	13,157,677	278,555,188	8,500,000	311,740,905	10.9	314,299,988	11.5	311,740,905	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	112,823,100	528,221,303	273,541,137	25,367,437	40,619,623	980,572,600	34.4	933,270,809	34.2	715,841,013	264,731,587
6.2 NAIC 2	84,211,674	537,375,486	545,729,487	49,251,511	55,391,576	1,271,959,733	44.7	1,244,339,894	45.6	1,095,854,744	176,104,989
6.3 NAIC 3	6,034,781	80,590,794	92,496,594	5,000,000		184,122,169	6.5	141,354,872	5.2	161,714,872	22,407,296
6.4 NAIC 4		2,600,000	9,112,646			11,712,646	0.4	0	0.0	11,712,646	
6.5 NAIC 5						0	0.0	0	0.0		
6.6 NAIC 6		102,411				102,411	0.0	0	0.0	102,411	
6.7 Totals	203,069,555	1,148,889,994	920,879,863	79,618,948	96,011,199	2,448,469,559	86.0	2,318,965,575	85.0	1,985,225,686	463,243,872
7. Hybrid Securities											
7.1 NAIC 1						0	0.0	0	0.0		
7.2 NAIC 2						0	0.0	0	0.0		
7.3 NAIC 3						0	0.0	0	0.0		
7.4 NAIC 4						0	0.0	0	0.0		
7.5 NAIC 5						0	0.0	0	0.0		
7.6 NAIC 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0	0	0.0		
8.2 NAIC 2						0	0.0	0	0.0		
8.3 NAIC 3						0	0.0	0	0.0		
8.4 NAIC 4						0	0.0	0	0.0		
8.5 NAIC 5						0	0.0	0	0.0		
8.6 NAIC 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 116,141,300	559,576,732	292,759,675	346,560,071	65,129,623	1,380,167,401	48.5	XXX	XXX	1,115,186,174	264,981,227
9.2 NAIC 2	(d) 84,211,674	537,375,486	545,729,487	49,251,511	55,391,576	1,271,959,733	44.7	XXX	XXX	1,095,854,744	176,104,989
9.3 NAIC 3	(d) 6,034,781	80,590,794	92,496,594	5,000,000	0	184,122,169	6.5	XXX	XXX	161,714,872	22,407,296
9.4 NAIC 4	(d) 0	2,600,000	9,112,646	0	0	11,712,646	0.4	XXX	XXX	11,712,646	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	102,411	0	0	0	(c) 102,411	0.0	XXX	XXX	102,411	0
9.7 Totals	206,387,754	1,180,245,423	940,098,402	400,811,582	120,521,199	(b) 2,848,064,359	100.0	XXX	XXX	2,384,570,847	463,493,512
9.8 Line 9.7 as a % of Col. 6	7.2	41.4	33.0	14.1	4.2	100.0	XXX	XXX	XXX	83.7	16.3
10. Total Bonds Prior Year											
10.1 NAIC 1	76,782,327	485,788,300	366,062,133	337,682,686	74,829,891	XXX	XXX	1,341,145,337	49.2	1,112,715,074	228,430,263
10.2 NAIC 2	69,004,877	611,948,871	473,778,664	34,164,730	56,342,752	XXX	XXX	1,245,239,894	45.7	1,106,420,650	138,819,244
10.3 NAIC 3	0	66,323,881	70,564,711	4,466,279	0	XXX	XXX	141,354,872	5.2	112,179,189	29,175,683
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	145,787,204	1,164,061,052	910,405,509	376,313,695	131,172,643	XXX	XXX	(b) 2,727,740,103	100.0	2,331,314,913	396,425,189
10.8 Line 10.7 as a % of Col. 8	5.3	42.7	33.4	13.8	4.8	XXX	XXX	100.0	XXX	85.5	14.5
11. Total Publicly Traded Bonds											
11.1 NAIC 1	72,100,234	460,375,467	191,635,278	335,539,176	55,536,019	1,115,186,174	39.2	1,112,715,074	40.8	1,115,186,174	XXX
11.2 NAIC 2	73,270,544	489,838,168	448,690,882	33,649,917	50,405,232	1,095,854,744	38.5	1,106,420,650	40.6	1,095,854,744	XXX
11.3 NAIC 3	6,034,781	73,146,041	77,534,050	5,000,000		161,714,872	5.7	112,179,189	4.1	161,714,872	XXX
11.4 NAIC 4		2,600,000	9,112,646			11,712,646	0.4	0	0.0	11,712,646	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6		102,411				102,411	0.0	0	0.0	102,411	XXX
11.7 Totals	151,405,559	1,026,062,087	726,972,857	374,189,094	105,941,251	2,384,570,847	83.7	2,331,314,913	85.5	2,384,570,847	XXX
11.8 Line 11.7 as a % of Col. 6	6.3	43.0	30.5	15.7	4.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	5.3	36.0	25.5	13.1	3.7	83.7	XXX	XXX	XXX	83.7	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	44,041,065	99,201,265	101,124,397	11,020,895	9,593,604	264,981,227	9.3	228,430,263	8.4	XXX	264,981,227
12.2 NAIC 2	10,941,130	47,537,317	97,038,604	15,601,594	4,986,344	176,104,989	6.2	138,819,244	5.1	XXX	176,104,989
12.3 NAIC 3		7,444,752	14,962,544			22,407,296	0.8	29,175,683	1.1	XXX	22,407,296
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	54,982,195	154,183,335	213,125,545	26,622,488	14,579,948	463,493,512	16.3	396,425,189	14.5	XXX	463,493,512
12.8 Line 12.7 as a % of Col. 6	11.9	33.3	46.0	5.7	3.1	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.9	5.4	7.5	0.9	0.5	16.3	XXX	XXX	XXX	XXX	16.3

(a) Includes $ 453,147,331 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 32,280,000 current year, $ 4,000,000 prior year of bonds with Z designations and $ ..... current year, $ ..... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ ..... current year, $ ..... prior year of bonds with 5* designations and $ 102,411 current year, $ ..... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ ..... ; NAIC 2 $ ..... ; NAIC 3 $ ..... ; NAIC 4 $ ..... ; NAIC 5 $ ..... NAIC 6 $ .....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,853,199	49,961	248,210			3,151,370	0.1	3,290,556	0.1	3,151,370	
1.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
1.5 Totals	2,853,199	49,961	248,210	0	0	3,151,370	0.1	3,290,556	0.1	3,151,370	0
2. All Other Governments											
2.1 Issuer Obligations		249,640				249,640	0.0	249,483	0.0		249,640
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
2.5 Totals	0	249,640	0	0	0	249,640	0.0	249,483	0.0	0	249,640
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations						0	0.0	1,000,000	0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
3.5 Totals	0	0	0	0	0	0	0.0	1,000,000	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		19,992,788	5,812,652	42,637,446	16,010,000	84,452,885	3.0	89,934,501	3.3	84,452,885	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
4.5 Totals	0	19,992,788	5,812,652	42,637,446	16,010,000	84,452,885	3.0	89,934,501	3.3	84,452,885	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	465,000	11,063,040	13,157,677	278,555,188	8,500,000	311,740,905	10.9	314,299,988	11.5	311,740,905	
5.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
5.5 Totals	465,000	11,063,040	13,157,677	278,555,188	8,500,000	311,740,905	10.9	314,299,988	11.5	311,740,905	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	203,069,555	1,139,335,367	758,378,341	74,559,848	90,862,907	2,266,206,018	79.6	2,210,784,738	81.0	1,866,854,414	399,351,605
6.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities		9,554,627	162,501,522	5,059,100	5,148,291	182,263,541	6.4	108,180,836	4.0	118,371,273	63,892,268
6.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
6.5 Totals	203,069,555	1,148,889,994	920,879,863	79,618,948	96,011,199	2,448,469,559	86.0	2,318,965,575	85.0	1,985,225,686	463,243,872
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	206,387,754	1,170,690,795	777,596,879	395,752,482	115,372,907	2,665,800,819	93.6	XXX	XXX	2,266,199,575	399,601,244
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	9,554,627	162,501,522	5,059,100	5,148,291	182,263,541	6.4	XXX	XXX	118,371,273	63,892,268
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	206,387,754	1,180,245,423	940,098,402	400,811,582	120,521,199	2,848,064,359	100.0	XXX	XXX	2,384,570,847	463,493,512
9.6 Lines 9.5 as a % Col. 6	7.2	41.4	33.0	14.1	4.2	100.0	XXX	XXX	XXX	83.7	16.3
10. Total Bonds Prior Year											
10.1 Issuer Obligations	145,787,204	1,159,537,419	819,762,554	369,189,702	125,282,387	XXX	XXX	2,619,559,267	96.0	2,273,733,432	345,825,835
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.3 Commercial Mortgage-Backed Securities	0	4,523,632	90,642,954	7,123,993	5,890,256	XXX	XXX	108,180,836	4.0	57,581,482	50,599,354
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	145,787,204	1,164,061,052	910,405,509	376,313,695	131,172,643	XXX	XXX	2,727,740,103	100.0	2,331,314,913	396,425,189
10.6 Line 10.5 as a % of Col. 8	5.3	42.7	33.4	13.8	4.8	XXX	XXX	100.0	XXX	85.5	14.5
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	151,405,559	1,026,062,087	613,749,875	374,189,094	100,792,959	2,266,199,575	79.6	2,273,733,432	83.4	2,266,199,575	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities			113,222,982		5,148,291	118,371,273	4.2	57,581,482	2.1	118,371,273	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	151,405,559	1,026,062,087	726,972,857	374,189,094	105,941,251	2,384,570,847	83.7	2,331,314,913	85.5	2,384,570,847	XXX
11.6 Line 11.5 as a % of Col. 6	6.3	43.0	30.5	15.7	4.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	5.3	36.0	25.5	13.1	3.7	83.7	XXX	XXX	XXX	83.7	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	54,982,195	144,628,708	163,847,004	21,563,388	14,579,948	399,601,244	14.0	345,825,835	12.7	XXX	399,601,244
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities		9,554,627	49,278,541	5,059,100		63,892,268	2.2	50,599,354	1.9	XXX	63,892,268
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	54,982,195	154,183,335	213,125,545	26,622,488	14,579,948	463,493,512	16.3	396,425,189	14.5	XXX	463,493,512
12.6 Line 12.5 as a % of Col. 6	11.9	33.3	46.0	5.7	3.1	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.9	5.4	7.5	0.9	0.5	16.3	XXX	XXX	XXX	XXX	16.3

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures, etc.- Unaffiliated																			
256141-AA-0	3,000,000 THE DOCTORS CO 6.50% AO 10/15/2023				STEME AGEE & LEACH	1FE	07/23/2014		3,264,930	3,299,685	3,255,565		(9,365)				97,500		
29452P-AB-2	4,500,000 EQUITABLE LIFE SURPLUS NOTES 7.700% JD 12/1/2015				TUCKER ANTHONY	1FE	04/03/1996		4,475,890	4,751,798	4,497,952		2,079				346,500		
401378-AA-2	5,000,000 GUARDIAN LIFE INSURANCE 7.375 MS 09/30/2039				GOLDMAN SACHS	1FE	12/17/2010		4,949,333	7,135,570	4,952,532		654				368,750		
592173-AC-2	5,000,000 METROPOLITAN LIFE SURPLUS NOTES 7.700% MN 11/01/2015				NO BROKER	1FE	11/08/1995		5,363,860	5,272,060	5,061,098		(70,901)				385,000		
592173-AE-8	5,200,000 METROPOLITAN LIFE SURPLUS NOTES 7.700% MN 11/01/2015				STIFEL NICOLAUS	1FE	05/09/2014		6,995,924	6,935,422	6,923,308		(72,616)				202,800		
628312-AA-8	4,500,000 MUTUAL OF OMAHA INS 6.800% JD 06/15/2036				BB&T CAPITAL MARKETS	1FE	03/25/2010		7,589,840	10,519,720	7,621,215		7,227				544,000		
628312-AB-6	2,000,000 MUTUAL OF OMAHA INS 6.95% AO 10/15/2040				GOLDMAN SACHS	1FE	10/12/2010		1,932,700	2,749,180	1,935,866		839				139,000		
638671-AK-3	6,000,000 NATIONWIDE MUTUAL INS SURPLUS NOTES 9.374% FA 7/15/2015				SUSQUEHANNA	1FE	07/07/2010		6,686,790	9,506,742	6,655,329		(8,215)				562,500		
64952G-AF-5	2,000,000 NEW YORK LIFE INSURANCE 6.75% MN 11/15/2039				BARCLAYS CAPITAL	1FE	12/17/2010		1,995,706	2,783,764	1,996,087		60				135,000		
668131-AA-3	2,500,000 NORTHWESTERN MUTUAL LIFE 6.063% MS 03/30/2040				JP MORGAN	1FE	12/17/2010		2,500,000	3,231,553	2,500,000						151,575		
677400-AG-1	3,000,000 OHIO NATIONAL FINANCIAL SRVS 6.625% MN 05/01/2031				BANK OF AMERICA	1FE	04/19/2011		2,990,730	3,692,250	2,991,713		275				198,750		
677412-AF-5	4,000,000 OHIO NATIONAL LIFE INS 6.875 JD 6/15/2042				US BANK CORPORATION	1FE	06/06/2012		4,000,000	5,059,552	4,000,000						275,000		
743917-AL-0	2,000,000 PRUDENTIAL INS SURPLUS NT 144A 8.100% JJ 07/15/2015				NATIVE NATIONAL SEC/FREEMAN	1FE	04/10/1996		1,970,900	2,076,646	1,998,452		2,704				162,000		
878091-BC-0	2,000,000 TEACHERS INS & ANNUITY 6.85 JD 12/16/2039				MORGAN STANLEY	1FE	12/27/2010		1,997,487	2,731,658	1,997,623		35				137,000		
2399999 - Surplus Debentures, etc. - Unaffiliated									56,714,090	69,745,600	56,386,740	0	(147,224)	0	0	0	3,705,375	0	XXX
4499999 - Subtotals - Unaffiliated									56,714,090	69,745,600	56,386,740	0	(147,224)	0	0	0	3,705,375	0	XXX
4599999 - Subtotals - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999 Totals									56,714,090	69,745,600	56,386,740	0	(147,224)	0	0	0	3,705,375	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Surplus Debentures, etc. - Unaffiliated										
256141-AA-0	3,000,000 THE DOCTORS CO 6.50% AO 10/15/2023			STEME AGEE & LEACH	07/23/2014		3,264,930			
592173-AE-8	5,200,000 METROPOLITAN LIFE SURPLUS NOTES 7.700% MN 11/01/2025			STIFEL NICOLAUS	05/09/2014		6,995,924			
2399999 - Surplus Debentures, etc. - Unaffiliated							10,260,854	0	0	XXX
4499999 – Subtotals - Unaffiliated							10,260,854	0	0	XXX
4599999 – Subtotals - Affiliated							0	0	0	XXX
4699999 Totals							10,260,854	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
NONE																			
4499999 – Subtotals - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-DW-5	US TREASURY N/B				1	49,669	109.2340	54,617	50,000	49,961		26			7.250	7.310	MN	471	3,625	04/28/1994	05/15/2016
912828-EE-6	US TREASURY N/B				1	2,772,447	102.5030	2,931,612	2,860,000	2,853,199		10,548			4.250	4.640	FA	45,912	121,550	11/09/2005	08/15/2015
912828-VJ-6	US TREASURY N/B				1	247,773	100.6710	251,680	250,000	248,210		305			1.875	2.010	JD	13	4,688	07/25/2013	06/30/2020
0199999 - Bonds - U.S. Governments - Issuer Obligations						3,069,890	XXX	3,237,908	3,160,000	3,151,370	0	10,879	0	0	XXX	XXX	XXX	46,395	129,863	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						3,069,890	XXX	3,237,908	3,160,000	3,151,370	0	10,879	0	0	XXX	XXX	XXX	46,395	129,863	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
44985G-AC-5	IPIC GMTN LTD		F		1FE	249,173	104.3750	260,938	250,000	249,640		157			3.750	3.820	MS	3,125	9,375	10/27/2011	03/01/2017
0699999 - Bonds - All Other Governments - Issuer Obligations						249,173	XXX	260,938	250,000	249,640	0	157	0	0	XXX	XXX	XXX	3,125	9,375	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						249,173	XXX	260,938	250,000	249,640	0	157	0	0	XXX	XXX	XXX	3,125	9,375	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
022447-UV-6	TX ALVIN INDPT SCHL DIST GO				1FE	500,000	109.5160	547,580	500,000	500,000					5.290	5.290	FA	9,992	26,450	09/16/2010	02/15/2035
048342-EJ-4	NJ ATLANTIC CITY BOARD OF EDU GO				1FE	4,033,800	113.5390	4,541,560	4,000,000	4,020,763		(3,677)			7.250	7.110	FA	109,556	290,000	07/16/2009	08/15/2034
09088R-VJ-2	AL BIRMINGHAM GO				1FE	880,000	117.0150	1,029,732	880,000	880,000					6.300	6.300	FA	23,100	55,440	11/17/2010	02/01/2028
158249-JL-7	IL CHAMPAIGN CNTY SCHL DIST GO				1FE	500,000	111.7810	558,905	500,000	500,000					6.030	6.030	JD	2,513	30,150	02/05/2010	06/01/2028
180848-JA-2	NV CLARK CNTY GO				1FE	1,000,000	117.0560	1,170,560	1,000,000	1,000,000					6.750	6.750	JJ	33,750	67,500	11/17/2010	07/01/2029
305229-EA-0	MN FAIRMONT INDPT SCHL DIST GO				1FE	500,000	111.2350	556,175	500,000	500,000					5.550	5.550	FA	11,563	27,750	07/14/2010	02/01/2028
34153P-RW-0	FL STATE BRD OF ED GO				1FE	994,330	111.2240	1,112,240	1,000,000	995,377		256			5.350	5.400	JD	4,458	53,500	01/21/2010	06/01/2027
357334-JC-6	MI FREMONT PUB SCHS DIST GO				1FE	1,000,000	113.5820	1,135,820	1,000,000	1,000,000					6.440	6.440	MN	10,733	64,400	06/05/2009	05/01/2024
38624J-JT-2	MI GRAND RAPIDS CMNTY COLLEGE GO				1FE	1,500,000	112.8720	1,693,080	1,500,000	1,500,000					6.500	6.500	MN	16,250	97,500	05/22/2009	05/01/2029
39167T-BC-6	IN GREATER CLARK CNTY SCH GO				1FE	1,322,854	113.5540	1,271,805	1,120,000	1,285,433		(20,322)			5.000	2.740	JJ	27,378	56,000	02/08/2013	07/05/2022
392641-UT-1	WI GREEN BAY GO				1FE	500,000	109.9300	549,650	500,000	500,000					5.350	5.350	AO	6,688	26,750	05/05/2010	04/01/2028
397118-EZ-9	SC GREENWOOD CNTY SCH DIST NO 052 GO				1FE	1,745,000	111.0850	1,938,433	1,745,000	1,745,000					5.950	5.950	MS	34,609	103,828	09/18/2009	03/01/2034
413000-MP-2	TX HARLINGEN CONS INDPT SCHL DIST GO				1FE	500,000	111.5310	557,655	500,000	500,000					5.120	5.120	FA	9,671	25,600	08/13/2010	08/15/2028
474178-DU-1	ID JEFFERSON & MADISON CNTYS SCH DIST GO				1FE	1,116,804	102.8950	1,142,135	1,110,000	1,111,987		(1,140)			3.500	3.380	MS	12,950	38,850	04/29/2010	09/01/2016
478700-J5-7	KS JOHNSON CNTY SCH DIST NO 229 GO				1FE	3,186,623	114.7360	3,700,236	3,225,000	3,192,922		1,341			5.750	5.850	AO	46,359	185,438	05/11/2009	10/01/2029
478718-A7-4	KS JOHNSON CNTY SCH DIST NO 233 GO				1FE	3,145,968	114.6240	3,610,656	3,150,000	3,147,488		105			5.900	5.900	MS	61,950	185,850	05/08/2009	09/01/2029
483270-CM-4	MI KALAMAZOO PUBLIC SCHLS GO				1FE	1,500,000	108.9970	1,634,955	1,500,000	1,500,000					6.100	6.100	MN	15,250	91,500	08/20/2009	05/01/2029
483854-FQ-3	IL KANE COOK & DUPAGE CNTYS CMNTY GO				1FE	1,003,780	113.5440	1,135,440	1,000,000	1,002,660		(368)			5.600	5.540	JD	2,489	56,000	08/10/2010	12/15/2030
495260-ZG-9	WA KING CNTY SCHL DIST GO				1FE	1,000,000	110.8980	1,108,980	1,000,000	1,000,000					5.056	5.050	JD	4,213	50,560	09/09/2010	12/01/2029
509174-LM-8	IL LAKE COUNTY GO				1FE	7,581,244	116.5550	8,642,553	7,415,000	7,501,768		(16,343)			6.300	5.990	JJ	233,573	467,145	04/29/2009	01/01/2028
516372-PK-9	MI LANSING GO				1FE	2,945,000	109.9920	3,239,264	2,945,000	2,945,000					6.850	6.850	MN	33,622	201,733	07/09/2009	05/01/2029
524426-ST-1	VA LEESBURG GO				1FE	510,000	109.7520	559,735	510,000	510,000					6.310	6.310	FA	13,409	32,181	10/16/2009	02/01/2039
539158-GB-5	NJ LIVINGSTON TWP SCHL DIST GO				1FE	500,000	102.6590	513,295	500,000	500,000					5.450	5.450	JJ	12,565	27,250	08/04/2010	07/15/2030
563554-SB-1	WI MANITOWOC CNTY GO				1FE	500,000	104.7690	523,845	500,000	500,000					5.350	5.350	AO	6,688	26,750	08/18/2010	04/01/2030
567609-CU-4	OH MARIEMONT CITY SCHL DIST GO				1FE	511,355	110.5300	552,650	500,000	507,478		(1,029)			6.200	5.890	JD	2,583	31,000	08/19/2010	12/01/2035
590485-VN-5	AZ MESA GO				1FE	509,500	112.7610	563,805	500,000	505,852		(886)			5.850	5.590	JJ	14,625	29,250	05/20/2010	07/01/2029
646513-SJ-1	CT NEW LONDON GO				1FE	1,625,000	109.8270	1,784,689	1,625,000	1,625,000					6.040	6.040	MN	16,358	98,150	10/28/2010	11/01/2030
678519-LS-6	OK OKLAHOMA CITY GO				1FE	745,725	113.7940	853,455	750,000	746,862		158			5.500	5.540	MS	13,750	41,250	04/07/2010	03/01/2028
681504-HT-6	WA OLYMPIA GO				1FE	5,000,000	113.3900	5,669,500	5,000,000	5,000,000					6.743	6.740	JD	14,984	337,150	08/19/2009	12/15/2039
68608K-ZP-6	OR STATE GO				1FE	2,290,000	104.4340	2,391,539	2,290,000	2,290,000					3.659	3.650	FA	34,913	83,791	04/22/2010	08/01/2016
689225-MV-9	MI OTTAWA COUNTY GO				1FE	2,000,000	113.9620	2,279,240	2,000,000	2,000,000					7.000	7.000	MN	23,333	140,000	06/25/2009	05/01/2027
696089-YN-5	IL PALATINE GO				1FE	505,810	112.5510	562,755	500,000	503,813		(535)			5.500	5.340	JD	2,292	27,500	08/10/2010	12/01/2027
720560-QL-8	WA PIERCE CNTY SCHL DIST GO				1FE	495,000	108.4680	542,340	500,000	495,876		230			5.220	5.310	JD	2,175	26,100	08/05/2010	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
72116P-AR-5	KY PIKE CNTY PUBLIC LIBR GO				1FE	250,000	110.0560	275,140	250,000	250,000					5.200	5.200	JD	1,083	13,000	12/09/2010	12/01/2026
751622-CX-7	MN RAMSEY CNTY GO				1FE	507,455	110.1330	550,665	500,000	504,422		(743)			5.350	5.150	FA	11,146	26,750	06/30/2010	02/01/2028
76222R-HT-2	RI STATE & PROVIDENCE PLANTATIONS GO				1FE	505,000	114.1260	570,630	500,000	502,992		(473)			6.098	5.960	AO	7,623	30,490	05/13/2010	04/01/2030
791240-BW-3	MN ST LOUIS CNTY SCHL DIST GO				1FE	448,695	110.8410	498,785	450,000	448,921		56			5.375	5.400	FA	10,078	24,188	02/05/2010	02/01/2028
791697-BT-1	MO ST LOUIS SPL ADMIN SCHL DIST GO				1FE	2,000,000	115.9890	2,319,780	2,000,000	2,000,000					6.600	6.600	AO	33,000	132,000	12/10/2010	04/01/2030
792881-RF-3	MN ST PAUL CAPITAL GO				1FE	1,865,000	108.9090	2,031,153	1,865,000	1,865,000					6.032	6.030	JD	9,375	112,497	05/21/2009	12/01/2034
794643-EK-8	WI SALEM GO				1FE	500,000	108.6590	543,295	500,000	500,000					5.300	5.300	MS	8,833	26,500	05/11/2010	03/01/2028
795676-MW-2	UT SALT LAKE CNTY GO				1FE	500,000	109.2980	546,490	500,000	500,000					5.350	5.350	JD	1,189	26,750	02/03/2010	12/15/2029
803770-LH-7	NE SARPY CNTY SCHL DIST GO				1FE	2,000,000	118.3470	2,366,940	2,000,000	2,000,000					6.850	6.850	JD	6,089	137,000	12/10/2010	06/15/2030
815626-GQ-3	KS SEDGWICK CNTY SCH DIST NO 259 GO				1FE	2,000,000	122.5040	2,450,080	2,000,000	2,000,000					6.220	6.220	AO	31,100	124,400	05/06/2009	10/01/2028
848644-R3-6	WA SPOKANE CNTY GO				1FE	1,000,000	106.1370	1,061,370	1,000,000	1,000,000					5.010	5.010	JD	4,175	50,100	08/25/2010	12/01/2032
873465-XS-2	WA TACOMA GO				1FE	1,000,000	111.3460	1,113,460	1,000,000	1,000,000					5.041	5.040	JD	4,201	50,410	10/27/2010	12/01/2025
873465-XX-1	WA TACOMA GO				1FE	2,000,000	113.4870	2,269,740	2,000,000	2,000,000					5.398	5.390	JD	8,997	107,960	10/27/2010	12/01/2030
876014-GE-5	NM TAOS SCHL DIST GO				1FE	750,000	112.2850	842,138	750,000	750,000					5.150	5.150	MS	12,875	38,625	08/26/2010	09/01/2027
886100-UP-9	WA THURSTON CNTY GO				1FE	2,050,000	108.8500	2,231,425	2,050,000	2,050,000					5.150	5.150	JD	8,798	105,575	10/27/2010	12/01/2027
930353-HM-2	OH WADSWORTH SCHL DIST GO				1FE	3,107,370	112.0780	3,362,340	3,000,000	3,052,723		(11,587)			6.625	6.110	JD	16,563	198,750	08/26/2009	12/01/2029
930863-U2-9	NC WAKE CNTY GO				1FE	500,000	111.6030	558,015	500,000	500,000					5.100	5.100	JD	2,125	25,500	05/20/2010	06/01/2027
95640H-BV-9	CA WEST VY MISSION CMNTY COLLEGE GO				1FE	10,000,000	113.0220	11,302,200	10,000,000	10,000,000					6.540	6.540	FA	272,500	654,000	05/19/2009	08/01/2035
969080-EZ-9	IL WILL COUNTY COLLEGE DIST GO				1FE	2,029,260	116.1380	2,322,760	2,000,000	2,015,548		(3,281)			7.000	6.770	JJ	70,000	140,000	07/16/2009	01/01/2029
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						84,660,574	XXX	94,890,667	84,130,000	84,452,885	0	(58,239)	0	0	XXX	XXX	XXX	1,388,090	5,126,809	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						84,660,574	XXX	94,890,667	84,130,000	84,452,885	0	(58,239)	0	0	XXX	XXX	XXX	1,388,090	5,126,809	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
02765U-EL-4	OH AMERICAN MUN PWR REV				1FE	3,000,000	120.8410	3,625,230	3,000,000	3,000,000					6.473	6.470	FA	73,361	194,190	12/16/2010	02/15/2022
050625-CN-0	WA AUBURN UTIL SYS REV				1FE	1,150,000	111.8800	1,286,620	1,150,000	1,150,000					6.396	6.390	JD	6,130	73,554	11/30/2010	12/01/2030
10901R-AW-9	IN BRIER CREEK SBC REV				1FE	2,000,000	110.8220	2,216,440	2,000,000	2,000,000					6.530	6.530	JJ	60,221	130,600	05/13/2009	01/15/2029
134041-EU-2	KY CAMPBELL & KENTON CNTYS REV				1FE	4,078,560	118.3270	4,733,080	4,000,000	4,042,642		(7,682)			7.125	6.850	FA	118,750	285,000	07/22/2009	08/01/2039
167727-SW-7	IL CHICAGO WASTEWATER TRAN REV				1FE	2,500,000	131.1620	3,279,050	2,500,000	2,500,000					6.900	6.900	JJ	86,250	172,500	10/27/2010	01/01/2040
180782-EH-3	KY CLARK CNTY SCHL DIST REV				1FE	2,030,960	104.1680	2,083,360	2,000,000	2,020,130		(2,893)			5.200	4.990	JD	8,667	104,000	10/27/2010	06/01/2026
196632-JP-9	CO COLORADO SPRINGS UTILS REV				1FE	500,000	109.8990	549,495	500,000	500,000					5.467	5.460	MN	3,493	27,335	09/09/2010	11/15/2040
198054-JX-7	MO COLUMBIA SEWER REV				1FE	500,000	106.8690	534,345	500,000	500,000					5.970	5.970	AO	7,463	29,850	09/22/2009	10/01/2033
198054-JY-5	MO COLUMBIA SEWER REV				1FE	665,000	107.0590	711,942	665,000	665,000					6.020	6.020	AO	10,008	40,033	09/22/2009	10/01/2034
207758-KH-5	CT STATE SPL TAX OBLIG REV				1FE	1,000,000	120.1560	1,201,560	1,000,000	1,000,000					5.740	5.740	JD	4,783	57,400	10/29/2009	12/01/2029
232263-AD-5	OH CUYAHOGA EDR GATEWAY ARENA				1FE	2,400,000	112.9690	2,711,256	2,400,000	2,400,000					8.625	8.620	JD	17,250	207,000	09/17/1992	06/01/2022
26678P-AX-8	NC DURHAM LTD OBLIG REV				1FE	625,000	107.6340	672,713	625,000	625,000					4.980	4.980	AO	7,781	31,125	07/22/2010	10/01/2024
299620-ED-2	IN EVANSVILLE VANDERBURGH REV				1FE	1,000,000	110.8950	1,108,950	1,000,000	1,000,000					5.900	5.900	JJ	27,206	59,000	01/21/2010	07/15/2026
3130A1-JB-5	FEDERAL HOME LOAN BANK				1FE	615,000	103.2860	635,211	615,000	615,000					4.000	4.000	AO	5,467	12,300	03/26/2014	04/11/2029
3130A1-Y5-1	FEDERAL HOME LOAN BANK				1FE	10,000,000	100.0250	10,002,530	10,000,000	10,000,000					3.730	3.730	MN	34,192	186,500	05/08/2014	05/28/2027
3130A2-VQ-6	FEDERAL HOME LOAN BANK				1FE	1,000,000	100.2330	1,002,333	1,000,000	1,000,000					3.740	3.740	MS	12,155		08/18/2014	09/04/2029
3130A3-GC-2	FEDERAL HOME LOAN BANK				1FE	1,250,000	100.4320	1,255,404	1,250,000	1,250,000					3.625	3.620	MN	4,405		11/05/2014	11/26/2029
313380-6J-1	FEDERAL HOME LOAN BANK				1FE	12,500,000	97.3980	12,174,825	12,500,000	12,500,000					3.000	3.000	FA	155,208	375,000	07/19/2012	08/02/2027
313380-JD-0	FEDERAL HOME LOAN BANK				1FE	10,000,000	97.8520	9,785,270	10,000,000	10,000,000					3.080	3.080	MS	97,533	308,000	08/15/2012	09/07/2027
313380-PG-6	FEDERAL HOME LOAN BANK				1FE	16,500,000	96.7950	15,971,192	16,500,000	16,500,000					3.000	3.000	MS	129,250	495,000	09/10/2012	09/27/2027
313381-3J-2	FEDERAL HOME LOAN BANK				1FE	11,250,000	96.3600	10,840,590	11,250,000	11,250,000					3.000	3.000	AO	58,125	337,500	10/17/2012	10/29/2027
313381-AE-5	FEDERAL HOME LOAN BANK				1FE	15,394,800	96.6480	14,883,869	15,400,000	15,395,491		283			3.000	3.000	MN	59,033	462,000	12/13/2012	11/15/2027
313381-DM-4	FEDERAL HOME LOAN BANK				1FE	1,300,000	95.5570	1,242,250	1,300,000	1,300,000					3.180	3.180	JD	2,871	41,340	11/28/2012	12/06/2032
313381-NT-8	FEDERAL HOME LOAN BANK				1FE	11,000,000	96.1900	10,580,988	11,000,000	11,000,000					3.250	3.250	JJ	161,868	357,500	12/20/2012	01/18/2033

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
313382-3S-0	FEDERAL HOME LOAN BANK				1FE	195,000	99.2390	193,516	195,000	195,000					3.500	3.500	FA	2,446	6,825	01/28/2013	02/22/2033
313382-6B-4	FEDERAL HOME LOAN BANK				1FE	1,200,000	98.0980	1,177,184	1,200,000	1,200,000					3.150	3.150	FA	14,385	37,800	02/11/2013	02/14/2028
313382-BG-7	FEDERAL HOME LOAN BANK				1FE	3,000,000	97.3590	2,920,794	3,000,000	3,000,000					3.070	3.070	MS	29,165	92,100	04/05/2013	03/07/2028
313382-EE-9	FEDERAL HOME LOAN BANK				1FE	5,000,000	97.4570	4,872,870	5,000,000	5,000,000					3.000	3.000	MS	45,833	150,000	04/17/2013	03/11/2027
313382-EZ-2	FEDERAL HOME LOAN BANK				1FE	1,000,000	95.1970	951,971	1,000,000	1,000,000					3.400	3.400	MS	8,783	34,000	02/28/2013	03/28/2033
313382-SQ-7	FEDERAL HOME LOAN BANK				1FE	4,400,000	96.5860	4,249,810	4,400,000	4,400,000					3.000	3.000	AO	27,133	132,000	04/05/2013	04/17/2028
313382-W7-4	FEDERAL HOME LOAN BANK				1FE	500,000	96.6310	483,156	500,000	500,000					3.020	3.020	MN	2,517	15,100	04/30/2013	05/01/2028
313383-KR-1	FEDERAL HOME LOAN BANK				1FE	1,300,000	100.0260	1,300,342	1,300,000	1,300,000					3.730	3.730	JJ	24,245	48,490	06/05/2013	07/01/2033
3133EA-6T-0	FEDERAL FARM CREDIT BANK				1FE	10,000,000	98.9580	9,895,850	10,000,000	10,000,000					3.230	3.230	MN	53,833	323,000	10/25/2012	11/01/2030
3133EA-QG-6	FEDERAL FARM CREDIT BANK				1FE	11,000,000	99.4380	10,938,224	11,000,000	11,000,000					3.600	3.600	MN	51,700	396,000	05/07/2012	05/14/2032
3133EC-C7-7	FEDERAL FARM CREDIT BANK				1FE	5,000,000	96.8160	4,840,835	5,000,000	5,000,000					3.180	3.180	JD	1,767	159,000	12/20/2012	12/27/2030
3133EC-HY-3	FEDERAL FARM CREDIT BANK				1FE	5,000,000	99.8940	4,994,705	5,000,000	5,000,000					3.500	3.500	MS	52,014	175,000	03/07/2013	03/14/2033
3133EC-KA-1	FEDERAL FARM CREDIT BANK				1FE	750,000	98.5610	739,211	750,000	750,000					3.440	3.440	MS	6,665	25,800	03/21/2013	03/28/2031
3133ED-MY-5	FEDERAL FARM CREDIT BANK				1FE	1,492,500	100.0260	1,500,393	1,500,000	1,492,823		323			3.375	3.430	JD	3,797	25,313	06/12/2014	06/04/2025
3133EE-DJ-6	FEDERAL FARM CREDIT BANK				1FE	500,000	99.0600	495,301	500,000	500,000					3.420	3.420	JD	1,378		11/21/2014	06/02/2027
3133EE-HP-8	FEDERAL FARM CREDIT BANK				1FE	10,250,000	99.8850	10,238,243	10,250,000	10,250,000					3.490	3.490	JJ			12/30/2014	01/06/2027
3134G3-F6-2	FREDDIE MAC				1FE	14,000,000	96.5800	13,521,214	14,000,000	14,000,000					3.000	3.000	FA	144,667	420,000	08/14/2012	08/27/2027
3134G4-6L-7	FREDDIE MAC				1FE	12,300,000	98.2710	12,087,407	12,300,000	12,300,000					3.000	3.000	JD	13,325	369,000	05/20/2013	12/18/2026
3136G0-F5-5	FANNIE MAE				1FE	11,500,000	94.8520	10,908,015	11,500,000	11,500,000					3.300	3.300	MS	99,092	379,500	09/11/2012	09/27/2032
3136G0-H6-1	FANNIE MAE				1FE	10,000,000	98.5070	9,850,770	10,000,000	10,000,000					3.400	3.400	MS	88,778	340,000	09/13/2012	09/27/2032
3136G0-V8-1	FANNIE MAE				1FE	9,500,000	96.6950	9,186,054	9,500,000	9,500,000					3.000	3.000	AO	49,083	285,000	10/09/2012	10/29/2027
378352-NG-9	AZ GLENDALE WTR & SWR REV				1FE	1,000,000	114.0700	1,140,700	1,000,000	1,000,000					6.350	6.350	JJ	31,750	63,500	11/17/2010	07/01/2028
432347-LR-1	FL HILLSBOROUGH CNTY UTIL REV				1FE	3,975,640	110.2880	4,411,520	4,000,000	3,978,546		856			5.400	5.450	FA	90,000	216,000	10/20/2010	08/01/2030
438701-PU-2	HI HONOLULU CITY & CNTY WASTEWTR REV				1FE	1,000,000	114.7250	1,147,250	1,000,000	1,000,000					6.339	6.330	JJ	31,695	63,390	09/16/2009	07/01/2039
451152-PJ-5	ID BD BANK AUTH REV				1FE	5,122,513	112.1010	5,711,546	5,095,000	5,112,547		(2,507)			6.125	6.050	MS	91,887	312,069	10/28/2010	09/15/2030
46257T-BC-2	IA SPECIAL PROGRAM REV				1FE	2,982,480	115.6800	3,470,400	3,000,000	2,983,979		389			6.750	6.800	JD	16,875	202,500	07/14/2009	06/01/2034
46263R-HE-8	IN INDIANAPOLIS SCHL REV				1FE	5,000,000	110.8250	5,541,250	5,000,000	5,000,000					5.731	5.730	JJ	132,131	286,550	09/30/2009	07/15/2029
48451R-AU-7	IN KANKAKEE MID SCHL BLDG REV				1FE	4,000,000	116.0840	4,643,360	4,000,000	4,000,000					6.390	6.390	JJ	117,860	255,600	11/05/2009	07/15/2029
49151E-7C-1	KY PPTY & BLDGS COMMN REV				1FE	2,425,000	114.0770	2,766,367	2,425,000	2,425,000					5.373	5.370	MN	21,716	130,295	10/26/2010	11/01/2025
590545-SN-0	AZ MESA UTILITY SYSTEM REV				1FE	7,038,220	114.0200	7,981,400	7,000,000	7,020,398		(3,810)			6.375	6.290	JJ	223,125	446,250	05/07/2009	07/01/2033
592098-G4-3	TN NASHVILLE & DAVIDSON CNTY REV				1FE	1,000,000	125.2140	1,252,140	1,000,000	1,000,000					6.393	6.390	JJ	31,965	63,930	12/09/2010	07/01/2030
649902-S2-0	NY STATE DORM AUTH PERS INCOME TAX REV				1FE	500,000	116.6200	583,100	500,000	500,000					5.202	5.200	FA	9,826	26,010	03/05/2010	02/15/2026
655162-FX-8	IN NOBLESVILLE SCHL BLDG REV				1FE	2,000,000	118.5450	2,370,900	2,000,000	2,000,000					6.500	6.500	JJ	59,944	130,000	12/02/2010	07/15/2030
684273-HB-4	CA ORANGE CNTY LOC TRANS AUTH REV				1FE	1,250,000	116.5710	1,457,138	1,250,000	1,250,000					6.463	6.460	FA	30,520	80,788	12/09/2010	02/15/2025
688022-CP-5	FL OSCEOLA CNTY CAP IMPTS REV				1FE	4,000,000	112.7900	4,511,600	4,000,000	4,000,000					6.796	6.790	AO	67,960	271,840	09/24/2009	10/01/2030
702541-GQ-0	FL PASCO CNTY WTR & SWR REV				1FE	3,000,000	112.5730	3,377,190	3,000,000	3,000,000					6.160	6.160	AO	46,200	184,800	09/03/2009	10/01/2029
73358W-TZ-7	NY PORT AUTH OF NY & NJ REV				1FE	1,500,000	102.5900	1,538,850	1,500,000	1,500,000					4.426	4.420	AO	12,909		10/08/2014	10/15/2034
762243-Y2-3	RI STATE HEALTH & EDUC REV				1FE	1,000,000	113.1860	1,131,860	1,000,000	1,000,000					6.286	6.280	MN	8,032	62,860	11/16/2010	05/15/2027
77826N-AC-3	OH ROSS COUNTY WATER CO INC SERIES 1999				1FE	465,000	100.5670	467,637	465,000	465,000					8.125	8.120	FA	15,742	37,781	11/24/1999	08/01/2015
786005-PM-4	CA SACREMENTO MUD ELECTRIC REV				1FE	2,500,000	127.5100	3,187,750	2,500,000	2,500,000					6.322	6.320	MN	20,195	158,050	05/05/2009	05/15/2036
800618-AF-7	NC SANFORD ENTERPRISES SYS REV				1FE	3,000,000	117.1400	3,514,200	3,000,000	3,000,000					6.668	6.660	JD	16,670	200,040	12/09/2010	06/01/2030
837147-6A-0	SC ST PUB SVCS REV				1FE	2,000,000	121.5140	2,430,280	2,000,000	2,000,000					6.224	6.220	JJ	62,240	124,480	05/08/2009	01/01/2029
837542-CN-7	SD BOARD OF REGENTS REV				1FE	4,481,640	111.5430	5,019,435	4,500,000	4,484,453		666			6.125	6.160	AO	68,906	275,625	05/22/2009	04/01/2029
843146-Z9-5	IL SOUTHERN UNIV REV				1FE	1,749,843	111.1250	1,944,688	1,750,000	1,749,843					6.200	6.200	AO	27,125	108,500	05/08/2009	04/01/2030
87354T-BF-1	WA TACOMA WTR SUPPLY REV				1FE	500,000	112.3130	561,565	500,000	500,000					5.371	5.370	JD	2,238	26,855	08/11/2010	12/01/2030
87971H-FK-5	AZ TEMPE REV				1FE	981,340	114.5220	1,145,220	1,000,000	984,352		625			6.500	6.670	JJ	32,500	65,000	06/10/2009	07/01/2029
914119-SF-0	OH UNIVERSITY CINCINNATI REV				1FE	2,000,000	115.4740	2,309,480	2,000,000	2,000,000					5.616	5.610	JD	9,360	112,320	10/28/2010	06/01/2025
91417K-QC-8	CO UNIVERSITY ENTERPRISE SYS REV				1FE	1,500,000	111.6770	1,675,155	1,500,000	1,500,000					5.501	5.500	JD	6,876	82,515	10/20/2010	06/01/2030
91417K-QD-6	CO UNIVERSITY ENTERPRISE SYS REV				1FE	2,000,000	110.9370	2,218,740	2,000,000	2,000,000					5.601	5.600	JD	9,335	112,020	10/20/2010	06/01/2035

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
928172-WG-6	VA STATE PUBLIC BLDG AUTH REV				1FE	10,212,377	122.9230	12,280,008	9,990,000	10,185,702		(7,630)			5.900	5.700	FA	245,588	589,518	11/10/2010	08/01/2030
93730P-AJ-5	WA STATE BIOMEDICAL RESEARCH REV				1FE	2,000,000	126.5540	2,531,080	2,000,000	2,000,000					6.416	6.410	JJ	64,160	128,320	12/02/2010	07/01/2030
966431-KY-3	KY WHITLEY CNTY SCHL DIST REV				1FE	1,500,000	102.6970	1,540,455	1,500,000	1,500,000					5.250	5.250	MN	13,125	78,750	10/29/2010	11/01/2029
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						311,830,873	XXX	322,296,629	311,525,000	311,740,905	0	(21,380)	0	0	XXX	XXX	XXX	3,490,530	12,296,810	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						311,830,873	XXX	322,296,629	311,525,000	311,740,905	0	(21,380)	0	0	XXX	XXX	XXX	3,490,530	12,296,810	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00101J-AF-3	ADT CORP				3FE	7,671,360	85.2500	6,820,000	8,000,000	7,719,635		31,231			3.500	4.040	JJ	129,111	280,000	06/06/2013	07/15/2022
00101J-AH-9	ADT CORP				3FE	3,982,713	90.5000	3,620,000	4,000,000	3,984,922		1,429			4.125	4.170	JD	7,333	165,000	06/05/2013	06/15/2023
001055-AC-6	AFLAC INC				1FE	4,500,000	124.9720	5,623,745	4,500,000	4,500,000					8.500	8.500	MN	48,875	382,500	05/18/2009	05/15/2019
001055-AE-2	AFLAC INC				1FE	999,260	101.7220	1,017,228	1,000,000	999,902		153			3.450	3.460	FA	13,033	34,500	08/04/2010	08/15/2015
001055-AH-5	AFLAC INC				1FE	1,998,220	102.8910	2,057,820	2,000,000	1,999,220		353			2.650	2.660	FA	20,022	53,000	02/08/2012	02/15/2017
00163M-AL-8	PROLOGIS LP				2FE	2,967,630	106.5610	3,196,848	3,000,000	2,986,674		4,673			4.500	4.680	FA	51,000	135,000	08/04/2010	08/15/2017
00206R-AR-3	AT&T INC				1FE	2,934,720	113.5840	3,407,520	3,000,000	2,968,115		6,619			5.800	6.090	FA	65,733	174,000	03/31/2009	02/15/2019
00206R-AY-8	AT&T INC				1FE	2,990,190	102.0220	3,060,675	3,000,000	2,996,679		1,983			2.400	2.470	FA	27,200	72,000	08/15/2011	08/15/2016
00507V-AC-3	ACTIVISION BLIZZARD				3FE	1,000,000	105.0000	1,050,000	1,000,000	1,000,000					5.625	5.620	MS	16,563	55,625	09/12/2013	09/15/2021
00507V-AE-9	ACTIVISION BLIZZARD				3FE	1,000,000	107.7500	1,077,500	1,000,000	1,000,000					6.125	6.120	MS	18,035	60,569	09/12/2013	09/15/2023
00751Y-AB-2	ADVANCE AUTO PARTS INC				2FE	4,883,290	106.1500	5,307,520	5,000,000	4,899,380		11,760			4.500	4.840	JJ	103,750	225,000	08/16/2013	01/15/2022
00850L-AA-2	AGRIBANK FCB				1FE	1,000,000	127.6700	1,276,700	1,000,000	1,000,000					9.125	9.120	JJ	42,076	91,250	07/09/2009	07/15/2019
012725-AA-5	ALBEMARLE CORP				2FE	7,420,000	107.6730	7,537,173	7,000,000	7,377,574		(42,426)			4.500	3.450	JD	14,000	315,000	04/08/2014	12/15/2020
012725-AC-1	ALBEMARLE CORP				2FE	1,993,160	101.6000	2,032,012	2,000,000	1,993,220		60			4.150	4.190	JD	8,531		11/17/2014	12/01/2024
013817-AQ-4	ALCOA INC				3FE	4,162,320	110.6100	4,424,436	4,000,000	4,146,861		(15,459)			5.870	5.240	FA	83,484	234,800	01/15/2014	02/23/2022
013817-AV-3	ALCOA INC				3FE	4,992,400	108.3030	5,415,170	5,000,000	4,994,715		689			5.400	5.420	AO	57,000	270,000	04/13/2011	04/15/2021
015271-AC-3	ALEXANDRIA REAL ESTATE INC				2FE	2,997,450	106.3660	3,190,983	3,000,000	2,998,172		208			4.600	4.610	AO	34,500	138,000	02/22/2012	04/01/2022
017175-AC-4	ALLEGHANY CORP				2FE	1,498,470	109.9890	1,649,840	1,500,000	1,498,789		131			4.950	4.960	JD	825	74,250	06/21/2012	06/27/2022
01741R-AE-2	ALLEGHENY TECHNOLOGIES INC				3FE	7,431,880	102.4390	7,170,786	7,000,000	7,370,041		(53,891)			5.950	4.890	JJ	192,053	416,500	10/31/2013	01/15/2021
01741R-AF-9	ALLEGHENY TECHNOLOGIES INC				3FE	9,871,390	102.3010	10,230,190	10,000,000	9,888,050		10,909			5.875	6.030	FA	221,944	606,594	04/08/2014	08/15/2023
018490-AM-4	ALLERGAN INC				1FE	2,251,445	105.7970	2,115,944	2,000,000	2,056,771		(43,759)			5.750	3.400	AO	28,750	115,000	04/23/2010	04/01/2016
020002-AT-8	ALLSTATE CORP				1FE	5,427,654	130.3450	6,983,928	5,358,000	5,421,453		(1,478)			5.950	5.850	AO	79,700	318,801	03/12/2010	04/01/2036
020002-AX-9	ALLSTATE CORP				1FE	3,490,480	121.0950	4,238,336	3,500,000	3,494,995		935			7.450	7.480	MN	32,594	260,750	05/11/2009	05/16/2019
021441-AF-7	ALTERA CORP				2FE	2,962,290	103.5000	3,105,000	3,000,000	2,965,951		3,136			4.100	4.250	MN	15,717	127,783	10/30/2013	11/15/2023
02209S-AJ-2	ALTRIA GROUP INC				2FE	8,815,870	128.5240	10,281,936	8,000,000	8,486,456		(91,516)			9.250	7.500	FA	298,056	740,000	02/10/2011	08/06/2019
02209S-AL-7	ALTRIA GROUP INC				2FE	995,750	110.6020	1,106,021	1,000,000	997,076		386			4.750	4.800	MN	7,389	47,500	05/02/2011	05/05/2021
025816-AY-5	AMERICAN EXPRESS CO				1FE	4,980,850	115.6950	5,784,765	5,000,000	4,992,350		2,053			7.000	7.050	MS	99,167	350,000	03/12/2008	03/19/2018
025816-BB-4	AMERICAN EXPRESS CO				1FE	1,993,500	123.7030	2,474,060	2,000,000	1,996,518		637			8.125	8.170	MN	18,507	162,500	05/13/2009	05/20/2019
0258M0-DA-4	AMERICAN EXPRESS CREDIT CO				1FE	2,982,480	101.5420	3,046,284	3,000,000	2,997,380		3,629			2.750	2.870	MS	24,292	82,500	09/08/2010	09/15/2015
026874-CU-9	AMERICAN INTL GROUP				2FE	2,972,310	112.3340	3,370,032	3,000,000	2,978,275		2,368			4.875	4.990	JD	12,188	146,250	05/21/2012	06/01/2022
03027X-AD-2	AMERICAN TOWER CORP				2FE	3,980,720	106.0460	4,241,868	4,000,000	3,982,672		1,454			5.000	5.050	FA	75,556	197,778	08/15/2013	02/15/2024
03040W-AB-1	AMERICAN WATER CAP CORP				2FE	4,984,100	111.2320	5,561,625	5,000,000	4,994,358		1,804			6.085	6.120	AO	64,231	304,250	02/15/2008	10/15/2017
03076C-AD-8	AMERIPRISE FINANCIAL INC				1FE	2,999,130	120.4930	3,614,793	3,000,000	2,999,659		62			7.300	7.300	JD	1,825	219,000	06/03/2009	06/28/2019
031162-AX-8	AMGEN INC				2FE	2,994,840	113.8200	3,414,621	3,000,000	2,997,905		535			6.150	6.170	JD	15,375	184,500	05/20/2008	06/01/2018
031162-BC-3	AMGEN INC				2FE	2,984,250	119.6420	3,589,272	3,000,000	2,985,363		253			5.750	5.780	MS	50,792	172,500	03/09/2010	03/15/2040
031162-BF-6	AMGEN INC				2FE	498,840	101.5790	507,895	500,000	499,645		237			2.300	2.350	JD	511	11,500	06/27/2011	06/15/2016
031162-BG-4	AMGEN INC				2FE	1,994,840	107.3220	2,146,440	2,000,000	1,996,399		478			4.100	4.130	JD	3,644	82,000	06/27/2011	06/15/2021
032359-AE-1	AMTRUST FINANCIAL SERVICE				2Z	2,000,000	106.5540	2,131,080	2,000,000	2,000,000					6.125	6.120	FA	46,278	122,500	08/12/2013	08/15/2023
032654-AG-0	ANALOG DEVICES				1FE	1,990,560	102.2950	2,045,904	2,000,000	1,997,446		1,914			3.000	3.100	AO	12,667	60,000	03/30/2011	04/15/2016
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS				1FE	2,991,660	101.7720	3,053,184	3,000,000	2,992,063		403			4.000	4.030	MN	10,333	60,000	05/27/2014	05/30/2024
03879Q-AD-6	ARC PROP OPER PART				3FE	2,987,730	92.5310	2,775,948	3,000,000	2,989,810		2,080			3.000	3.080	FA	36,250	45,000	02/04/2014	02/06/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
03879Q-AF-1	ARC PROP OPER PART				3FE	2,995,230	92.2540	2,767,626	3,000,000	2,995,577		347			4.600	4.620	FA	55,583	69,000	02/04/2014	02/06/2024
039483-BB-7	ARCHER-DANIELS-MIDLAND C				1FE	1,007,290	110.5040	1,105,043	1,000,000	1,004,921		(681)			4.479	4.380	MS	14,930	44,790	03/30/2011	03/01/2021
04010L-AP-8	ARES CAPITAL CORP				2FE	4,980,000	99.7120	4,985,645	5,000,000	4,980,449		449			3.875	3.960	JJ	21,528		11/18/2014	01/15/2020
04015C-AA-6	ARES FINANCE CO LLC				1FE	6,878,760	98.2200	6,875,407	7,000,000	6,881,036		2,276			4.000	4.210	AO	64,556		10/01/2014	10/08/2024
042735-BC-3	ARROW ELECTRONICS INC				2FE	1,984,040	103.3660	2,067,332	2,000,000	1,986,512		1,334			4.500	4.600	MS	30,000	90,000	02/12/2013	03/01/2023
044209-AK-0	ASHLAND INC				3FE	3,000,000	101.0000	3,030,000	3,000,000	3,000,000					3.875	3.870	AO	24,542	116,250	02/21/2013	04/15/2018
04530D-AC-6	ASPEN INSURANCE HLDG LTD		E		2FE	4,689,075	114.5130	5,153,117	4,500,000	4,661,185		(23,259)			6.000	5.270	JD	12,000	270,000	09/06/2013	12/15/2020
04530D-AD-4	ASPEN INSURANCE HLDG LTD		E		2FE	5,993,340	103.8660	6,231,996	6,000,000	5,993,966		551			4.650	4.660	MN	35,650	280,550	11/05/2013	11/15/2023
04621W-AC-4	ASSURED GUARANTY US HLDG				2FE	4,003,540	105.4940	4,219,764	4,000,000	4,003,467		(73)			5.000	4.980	JJ	106,111		06/17/2014	07/01/2024
04621X-AF-5	ASSURANT INC				2FE	4,870,090	102.6510	5,132,575	5,000,000	4,885,753		11,260			4.000	4.330	MS	58,889	200,000	09/05/2013	03/15/2023
046265-AF-1	ASTORIA FINANCIAL CORP				2FE	5,000,000	105.5500	5,277,505	5,000,000	5,000,000					5.000	5.000	JD	8,333	250,000	06/14/2012	06/19/2017
049560-AH-8	ATMOS ENERGY CORP				1FE	4,984,050	111.6840	5,584,205	5,000,000	4,995,118		1,782			6.350	6.390	JD	14,111	317,500	06/12/2007	06/15/2017
05070G-AE-8	AUDATEX NORTH AMERICA IN				3FE	522,500	103.0000	515,000	500,000	521,502		(998)			6.000	4.130	JD	1,333	15,000	11/12/2014	06/15/2021
05070G-AG-3	AUDATEX NORTH AMERICA INC				3FE	2,022,500	103.2500	2,065,000	2,000,000	2,022,173		(327)			6.125	5.920	MN	20,417	90,854	11/12/2014	11/01/2023
053807-AM-5	AVNET INC				2FE	2,988,150	103.1330	3,094,008	3,000,000	2,998,843		1,655			6.000	6.060	MS	60,000	180,000	03/01/2007	09/01/2015
053807-AN-3	AVNET INC				2FE	995,450	108.0760	1,080,765	1,000,000	999,002		536			6.625	6.680	MS	19,507	66,250	09/07/2006	09/15/2016
053807-AR-4	AVNET INC				2FE	3,991,520	106.1260	4,245,064	4,000,000	3,992,993		709			4.875	4.900	JD	16,250	195,000	11/20/2012	12/01/2022
054303-AU-6	AVON PRODUCTS INC				3FE	5,481,025	99.2500	5,458,750	5,500,000	5,492,776		2,024			5.750	5.790	MS	105,417	316,250	02/27/2008	03/01/2018
054303-AW-2	AVON PRODUCTS INC				3FE	4,937,300	99.7500	4,987,500	5,000,000	4,968,824		6,300			6.500	6.670	MS	108,333	325,000	02/25/2009	03/01/2019
05531F-AB-9	BB & T CORP				1FE	7,480,710	118.6310	8,897,348	7,500,000	7,489,982		1,926			6.850	6.880	AO	87,052	513,750	04/28/2009	04/30/2019
05531F-AF-0	BB & T CORP				1FE	5,080,800	103.5210	5,176,085	5,000,000	5,021,829		(15,884)			3.950	3.600	AO	34,014	197,500	02/01/2011	04/29/2016
055392-AB-0	BFL FUNDING I LLC				1	978,319	99.1250	969,759	978,319	978,319					7.105	7.100	MN	11,585	72,822	12/28/2001	05/01/2026
055482-AJ-2	BJ SERVICES CO				1FE	3,981,720	112.2960	4,491,852	4,000,000	3,992,568		1,904			6.000	6.060	JD	20,000	240,000	05/14/2008	06/01/2018
060505-DH-4	BANK OF AMERICA CORP				1FE	2,993,250	110.2650	3,307,959	3,000,000	2,997,817		734			6.000	6.030	MS	60,000	180,000	08/20/2007	09/01/2017
06051G-ED-7	BANK OF AMERICA CORP				1FE	10,181,350	101.7450	10,174,500	10,000,000	10,041,086		(60,480)			3.700	3.060	MS	123,333	370,000	08/03/2012	09/01/2015
06051G-FH-7	BANK OF AMERICA CORP				2FE	1,498,905	101.8720	1,528,088	1,500,000	1,499,139		234			4.200	4.200	FA	21,875		08/21/2014	08/26/2024
06406H-BM-0	BANK OF NEW YORK MELLON				1FE	1,997,400	113.3690	2,267,394	2,000,000	1,998,697		257			5.450	5.460	MN	13,928	109,000	05/05/2009	05/15/2019
06406H-BX-6	BANK OF NEW YORK MELLON				1FE	6,994,050	102.1860	7,153,048	7,000,000	6,998,052		1,201			2.300	2.310	JJ	68,425	161,000	07/21/2011	07/28/2016
071813-AW-9	BAXTER INTERNATIONAL INC				1FE	7,944,440	107.6460	7,535,220	7,000,000	7,266,029		(152,419)			5.900	3.530	MS	137,667	413,000	04/23/2010	09/01/2016
073902-RU-4	BEAR STEARNS COS LLC				1FE	2,428,125	115.2550	2,881,375	2,500,000	2,471,786		7,835			7.250	7.660	FA	75,521	181,250	03/03/2008	02/01/2018
07786D-AA-4	VERIZON PENNSYLVANIA LLC				2FE	2,078,380	111.8250	2,236,514	2,000,000	2,074,466		(3,456)			6.000	5.610	JD	10,000	120,000	10/24/2013	12/01/2028
081437-AH-8	BEMIS COMPANY INC				2FE	993,530	108.4830	1,084,830	1,000,000	995,322		576			4.500	4.580	AO	9,500	45,000	09/27/2011	10/15/2021
084423-AM-4	BERKLEY (WR) CORPORATION				2FE	999,230	101.7490	1,017,497	1,000,000	999,964		94			5.600	5.610	MN	7,156	56,000	05/04/2005	05/15/2015
084423-AS-1	BERKLEY (WR) CORPORATION				2FE	3,984,800	107.2320	4,289,304	4,000,000	3,988,362		1,331			4.625	4.670	MS	54,472	185,000	03/13/2012	03/15/2022
084664-BL-4	BERKSHIRE HATHAWAY				1FE	4,954,400	127.9660	6,398,335	5,000,000	4,958,040		730			5.750	5.810	JJ	132,569	287,500	03/11/2010	01/15/2040
084670-BB-3	BERKSHIRE HATHAWAY INC				1FE	2,994,930	102.0830	3,062,502	3,000,000	2,998,293		1,022			2.200	2.230	FA	24,933	66,000	08/10/2011	08/15/2016
09062X-AB-9	BIOGEN IDEC INC				1FE	7,934,720	115.2430	9,219,480	8,000,000	7,974,284		7,030			6.875	6.990	MS	183,333	550,000	02/28/2008	03/01/2018
09064A-AE-1	BIOMED REALTY LP				2FE	2,271,060	113.9320	2,278,656	2,000,000	2,190,193		(35,221)			6.125	4.020	AO	25,861	122,500	06/27/2012	04/15/2020
09256B-AA-5	BLACKSTONE HOLDINGS FINANCE				1FE	2,977,410	116.7830	3,503,490	3,000,000	2,987,669		2,207			6.625	6.730	FA	75,083	198,750	08/14/2009	08/15/2019
09256B-AB-3	BLACKSTONE HOLDINGS FINANCE				1FE	9,951,500	115.6780	11,567,880	10,000,000	9,967,730		4,191			5.875	5.930	MS	172,986	587,500	09/15/2010	03/15/2021
09256B-AD-9	BLACKSTONE HOLDINGS FINANCE				1FE	1,962,120	108.7260	2,174,526	2,000,000	1,969,056		3,024			4.750	4.980	FA	35,889	95,000	08/14/2012	02/15/2023
093662-AE-4	BLOCK FINANCIAL LLC				2FE	7,954,960	109.8700	8,789,672	8,000,000	7,962,871		3,691			5.500	5.570	MN	73,333	440,000	10/22/2012	11/01/2022
096630-AD-0	BOARDWALK PIPELINES LP				2FE	3,963,980	99.4180	3,976,752	4,000,000	3,964,275		295			4.950	5.060	JD	19,250		11/19/2014	12/15/2024
097023-AW-5	BOEING CO				1FE	2,953,980	115.4100	3,462,300	3,000,000	2,977,214		4,611			6.000	6.200	MS	53,000	180,000	03/10/2009	03/15/2019
10112R-AQ-7	BOSTON PROPERTIES LP				2FE	6,995,170	114.5420	8,017,975	7,000,000	6,997,398		458			5.875	5.880	AO	86,819	411,250	10/06/2009	10/15/2019
10112R-AT-1	BOSTON PROPERTIES LP				2FE	997,670	105.4430	1,054,431	1,000,000	998,642		320			3.700	3.730	MN	4,728	37,000	11/03/2011	11/15/2018
10138M-AK-1	BOTTLING GROUP LLC				1FE	2,981,970	111.7960	3,353,892	3,000,000	2,991,570		1,831			5.125	5.200	JJ	70,896	153,750	01/14/2009	01/15/2019
10513K-AA-2	BRANCH BANKING & TRUST				1FE	1,072,040	107.1720	1,071,724	1,000,000	1,021,155		(11,714)			5.625	4.320	MS	16,563	56,250	04/15/2010	09/15/2016
107015-AA-7	BREMER FINANCIAL CORP				2Z	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					5.200	5.200	JD	722		12/18/2014	12/30/2024
11133T-AA-1	BROADRIDGE FINANCIAL SOL				2FE	3,630,325	108.6430	5,432,160	5,000,000	4,470,935		180,981			6.125	11.240	JD	25,521	306,250	05/23/2007	06/01/2017
11373M-AA-5	BROOKLINE BANCORP INC				2Z	3,000,000	102.5000	3,075,000	3,000,000	3,000,000					6.000	6.000	MS	52,500		09/11/2014	09/15/2029
117043-AP-4	BRUNSWICK CORP				3FE	4,648,750	98.0000	4,655,000	4,750,000	4,664,814		11,111			4.625	4.950	MN	28,071	219,688	07/23/2013	05/15/2021
118230-AE-1	BUCKEYE PARTNERS				2FE	4,346,760	105.3920	4,215,716	4,000,000	4,203,257		(77,159)			5.125	3.000	JJ	102,500	205,000	02/07/2013	07/01/2017
118230-AG-6	BUCKEYE PARTNERS LP				2FE	1,000,000	110.3280	1,103,282	1,000,000	1,000,000					6.050	6.050	JJ	27,897	60,500	01/08/2008	01/15/2018
118230-AN-1	BUCKEYE PARTNERS LP				2FE	1,996,500	98.0080	1,960,176	2,000,000	1,996,634		134			4.350	4.370	AO	26,342		09/09/2014	10/15/2024
120568-AV-2	BUNGE LIMITED FINANCE CO				2FE	4,990,400	102.8240	5,141,215	5,000,000	4,995,093		1,890			3.200	3.240	JD	7,111	160,000	06/12/2012	06/15/2017
12189L-AB-7	BURLINGTN NORTH SANTA FE				1FE	1,498,020	104.9450	1,574,189	1,500,000	1,498,783		190			3.600	3.610	MS	18,000	54,000	09/07/2010	09/01/2020
12505J-AA-1	CBL & ASSOCIATES LP				2FE	2,969,160	107.1490	3,214,470	3,000,000	2,971,825		2,429			5.250	5.380	JD	13,125	159,688	11/21/2013	12/01/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12505J-AB-9	CBL & ASSOCIATES LP				2FE	3,999,000	101.2760	4,051,056	4,000,000	3,999,036		36			4.600	4.600	AO	42,422		10/01/2014	10/15/2024
12508E-AC-5	CDK GLOBAL INC				2FE	1,000,000	101.4390	1,014,394	1,000,000	1,000,000					4.500	4.500	AO	9,625		10/08/2014	10/15/2024
125896-BA-7	CMS ENERGY CORP				2FE	1,994,840	111.7810	2,235,626	2,000,000	1,998,388		565			6.550	6.580	JJ	59,678	131,000	06/19/2007	07/17/2017
12623E-AF-8	CNH CAPITAL LLC				3FE	1,000,000	98.5000	985,000	1,000,000	1,000,000					3.625	3.620	AO	7,653	36,250	04/03/2013	04/15/2018
126650-BE-9	CVS CAREMARK CORP				2FE	498,080	107.8850	539,429	500,000	499,604		225			6.125	6.170	FA	11,569	30,625	08/10/2006	08/15/2016
126650-BN-9	CVS CAREMARK CORP				2FE	1,987,300	117.1120	2,342,246	2,000,000	1,993,643		1,270			6.600	6.680	MS	38,867	132,000	03/10/2009	03/15/2019
126650-BY-5	CVS PASS-THROUGH TRUST				2FE	929,490	116.2860	1,080,870	929,490	929,490					5.926	5.920	MON	3,213	55,082	12/07/2011	01/10/2034
127387-AL-2	CADENCE DESIGN SYS INC				2FE	1,992,280	101.6040	2,032,088	2,000,000	1,992,428		148			4.375	4.420	AO	19,931		10/06/2014	10/15/2024
12811@-AC-6	CALAMOS HOLDINGS LLC PRIVATE PLACEMENT				2	1,096,181	98.1500	1,075,902	1,096,181	1,096,181					6.670	6.670	JJ	33,714	73,115	07/13/2007	07/15/2019
133131-AS-1	CAMDEN PROPERTY TRUST				2FE	1,977,560	110.4040	2,208,086	2,000,000	1,982,936		1,587			4.875	5.000	JD	4,333	97,500	05/31/2011	06/15/2023
13342B-AC-9	CAMERON INTL CORP				2FE	4,994,950	112.1920	5,609,630	5,000,000	4,997,971		496			6.375	6.380	JJ	146,979	318,750	06/23/2008	07/15/2018
14040H-AM-7	CAPITAL ONE FINANCIAL				2FE	2,997,210	101.8140	3,054,447	3,000,000	2,956,287		96,654			5.500	9.080	JD	13,750	165,000	05/19/2005	06/01/2015
14040H-AR-6	CAPITAL ONE FINANCIAL CO				2FE	3,000,330	112.8160	3,384,492	3,000,000	3,000,147		(48)			6.750	6.740	MS	59,625	202,500	08/29/2007	09/15/2017
141781-AX-2	CARGILL INC				1FE	5,473,875	111.7470	6,146,129	5,500,000	5,490,747		2,832			6.000	6.060	MN	31,167	330,000	11/19/2007	11/27/2017
141784-DK-1	CARGILL INC				1FE	3,994,400	120.0530	4,802,152	4,000,000	3,997,163		561			7.350	7.370	MS	93,917	294,000	03/03/2009	03/06/2019
14309U-AA-0	CARLYLE HOLDINGS FINANCE				1FE	3,921,080	102.4450	4,097,832	4,000,000	3,930,671		7,018			3.875	4.120	FA	64,583	155,000	08/15/2013	02/01/2023
143658-BA-9	CARNIVAL CORP				2FE	1,994,800	104.7780	2,095,578	2,000,000	1,995,601		663			3.950	3.990	AO	16,678	79,000	10/09/2013	10/15/2020
144285-AK-9	CARPENTER TECHNOLOGY				2FE	998,470	101.8420	1,018,421	1,000,000	998,710		128			4.450	4.460	MS	14,833	44,500	02/21/2013	03/01/2023
14754D-AG-5	CASH AMERICA INTERNATIONAL				2	3,000,000	103.5000	3,105,000	3,000,000	3,000,000					5.750	5.750	MN	22,042	172,500	05/08/2013	05/15/2018
149123-BQ-3	CATERPILLAR INC				1FE	2,994,960	121.9240	3,657,720	3,000,000	2,997,600		499			7.900	7.920	JD	10,533	237,000	12/02/2008	12/15/2018
14912L-4E-8	CATERPILLAR FINANCIAL SE				1FE	3,993,200	119.6290	4,785,196	4,000,000	3,996,634		680			7.150	7.170	FA	108,044	286,000	02/05/2009	02/15/2019
156700-AL-0	CENTURYTEL INC				3FE	2,989,220	106.2500	3,187,500	3,000,000	2,996,993		1,213			6.000	6.040	AO	45,000	180,000	03/26/2007	04/01/2017
171232-AE-1	CHUBB CORPORATION				1FE	2,690,098	139.0280	3,361,699	2,418,000	2,655,603		(8,072)			6.800	5.870	MN	21,010	164,424	03/12/2010	11/15/2031
17275R-AF-9	CISCO SYSTEMS INC				1FE	4,871,950	121.8570	6,092,890	5,000,000	4,881,204		2,112			5.500	5.670	JJ	126,806	275,000	11/09/2009	01/15/2040
172967-BW-0	CITIGROUP INC				2FE	248,480	101.3260	253,316	250,000	249,936		178			4.875	4.950	MN	1,828	12,188	01/03/2005	05/07/2015
17305B-AB-7	CITICORP LEASE				1FE	2,477,575	122.3260	3,058,163	2,500,000	2,490,904		1,439			8.040	8.130	JD	8,933	201,000	01/05/2000	12/15/2019
18683K-AA-9	CLIFFS NATURAL RESOURCES				4FE	1,160,000	58.0000	1,160,000	2,000,000	1,160,000		(9,841)	900,281		5.900	5.230	MS	34,744	118,000	12/11/2012	03/15/2020
18683K-AB-7	CLIFFS NATURAL RESOURCES				4FE	2,160,000	54.0000	2,160,000	4,000,000	2,160,000		206	1,838,161		4.800	4.800	AO	48,000	144,000	04/03/2014	10/01/2020
18683K-AD-3	CLIFFS NATURAL RESOURCES				4FE	2,150,000	53.7500	2,150,000	4,000,000	2,150,000		18,158	1,704,404		4.875	5.580	AO	48,750	146,250	04/03/2014	04/01/2021
18683K-AF-8	CLIFFS NATURAL RESOURCES				4FE	2,600,000	65.0000	2,600,000	4,000,000	2,600,000		(5,067)	1,416,371		5.700	3.800	JJ	72,856	158,000	03/19/2013	01/15/2018
199575-AW-1	COLUMBUS SOUTHERN POWER				2FE	1,995,480	112.9990	2,259,988	2,000,000	1,998,153		486			6.050	6.080	MN	20,167	121,000	05/13/2008	05/01/2018
20030N-AU-5	COMCAST CORP				1FE	2,992,770	113.2550	3,397,668	3,000,000	2,997,362		814			6.300	6.330	MN	24,150	189,000	08/20/2007	11/15/2017
20030N-BB-6	COMCAST CORP				1FE	1,990,480	135.2890	2,705,780	2,000,000	1,991,080		140			6.400	6.430	MS	42,667	128,000	02/24/2010	03/01/2040
200339-CG-2	COMERICA BANK				1FE	2,039,850	108.2880	2,037,988	1,882,000	1,936,734		(27,414)			5.750	4.110	MN	12,024	108,215	02/01/2011	11/21/2016
200340-AN-7	COMERICA INC				1FE	2,996,280	101.4930	3,044,796	3,000,000	2,999,439		773			3.000	3.020	MS	26,250	90,000	09/13/2010	09/16/2015
201723-AH-6	COMMERCIAL METALS CO				3FE	2,997,180	106.5000	3,195,000	3,000,000	2,999,100		316			6.500	6.510	JJ	89,917	195,000	07/12/2007	07/15/2017
202795-HU-7	COMMONWEALTH EDISON				1FE	6,986,560	112.5610	7,879,333	7,000,000	6,994,749		1,451			5.800	5.820	MS	119,544	406,000	03/19/2008	03/15/2018
205363-AM-6	COMPUTER SCIENCES CORP				2FE	999,290	100.9020	1,009,029	1,000,000	999,828		239			2.500	2.520	MS	7,361	25,000	09/11/2012	09/15/2015
205363-AN-4	COMPUTER SCIENCES CORP				2FE	996,810	102.2910	1,022,913	1,000,000	997,418		275			4.450	4.490	MS	13,103	44,500	09/11/2012	09/15/2022
21036P-AF-5	CONSTELLATION BRANDS INC				3FE	4,572,500	110.5000	4,420,000	4,000,000	4,293,972		(116,037)			7.250	3.970	MN	37,056	290,000	08/16/2012	05/15/2017
21036P-AL-2	CONSTELLATION BRANDS INC				3FE	3,122,500	99.2500	3,076,750	3,100,000	3,119,453		(1,918)			4.250	4.160	MN	21,958	131,750	05/21/2013	05/01/2023
219327-AE-3	CORNING INC				1FE	9,945,200	108.0670	8,645,376	8,000,000	8,490,944		(391,780)			8.875	3.620	MS	209,056	710,000	02/01/2011	03/15/2016
219350-AS-4	CORNING INC				1FE	999,920	117.3080	1,173,081	1,000,000	999,954		9			6.625	6.620	MN	8,465	66,250	05/07/2009	05/15/2019
22003B-AH-9	CORPORATE OFFICE PROP LP				2FE	1,975,660	107.4030	2,148,066	2,000,000	1,977,911		1,803			5.250	5.400	FA	39,667	95,958	09/09/2013	02/15/2024
222862-AG-9	COVENTRY HEALTH CARE INC				2FE	1,564,029	109.3720	3,281,175	3,000,000	2,411,817		204,269			5.950	16.950	MS	52,558	178,500	03/15/2007	03/15/2017
22822R-AR-1	CROWN CASTLE TOWERS LLC				1FE	3,241,740	114.8640	3,445,926	3,000,000	3,151,325		(25,783)			6.113	4.970	MON	8,151	183,390	03/29/2011	01/15/2020
22966R-AA-4	CUBESMART LP				2FE	1,997,100	109.8110	2,196,234	2,000,000	1,997,753		242			4.800	4.810	JJ	44,267	96,000	06/19/2012	07/15/2022
23311V-AB-3	DCP MIDSTREAM OPERATING				2FE	1,990,700	106.1430	2,122,878	2,000,000	1,992,897		795			4.950	5.000	AO	24,750	99,000	03/08/2012	04/01/2022
233150-AC-5	DCT INDUSTRIAL TRUST INC				2FE	2,971,140	104.1390	3,124,173	3,000,000	2,974,036		2,361			4.500	4.620	AO	28,500	137,250	10/02/2013	10/15/2023
23331A-BE-8	D.R. HORTON INC				3FE	3,000,000	98.0000	2,940,000	3,000,000	3,000,000					4.375	4.370	MS	38,646	131,250	09/11/2012	09/15/2022
23331A-BF-5	D.R. HORTON INC				3FE	2,000,000	101.2500	2,025,000	2,000,000	2,000,000					3.625	3.620	FA	27,389	72,500	01/30/2013	02/15/2018
23331A-BG-3	D.R. HORTON INC				3FE	5,000,000	99.5000	4,975,000	5,000,000	5,000,000					4.750	4.750	FA	89,722	237,500	01/30/2013	02/15/2023
251591-AM-5	DEVELOPERS DIVERS REALTY				2FE	2,100,340	101.4600	5,073,010	5,000,000	4,717,516		704,167			5.500	23.560	MN	45,833	275,000	08/08/2005	05/01/2015
25459H-BL-8	DIRECTV HOLDINGS/FING				2FE	1,992,600	104.6300	2,092,608	2,000,000	1,993,095		495			4.450	4.490	AO	22,250	47,219	03/17/2014	04/01/2024
25470X-AH-8	DISH DBS CORP				3FE	2,947,500	103.3750	3,101,250	3,000,000	2,972,644		9,868			4.625	5.010	JJ	63,979	138,750	05/17/2012	07/15/2017
25470X-AV-7	DISH DBS CORP				3FE	250,000	100.5000	251,250	250,000	250,000					5.875	5.870	MN	1,673		11/05/2014	11/15/2024
256677-AA-3	DOLLAR GENERAL CORP				2FE	1,000,000	103.1310	1,031,316	1,000,000	1,000,000					4.125	4.120	JJ	19,021	41,250	06/27/2012	07/15/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
257469-AJ-5	DOMINION RESOURCES INC				2FE	5,028,000	117.3440	5,867,235	5,000,000	5,022,523		(705)			5.250	5.210	FA	109,375	262,500	01/06/2005	08/01/2033
260003-AH-1	DOVER CORP				1FE	4,986,250	111.3240	5,566,215	5,000,000	4,994,768		1,456			5.450	5.480	MS	80,236	272,500	03/11/2008	03/15/2018
263534-BT-5	E.I. DU PONT DE NEMOURS				1FE	499,790	113.8840	569,421	500,000	499,905		23			6.000	6.000	JJ	13,833	30,000	07/23/2008	07/15/2018
26441Y-AV-9	DUKE REALTY LP				2FE	992,710	105.8560	1,058,562	1,000,000	994,281		634			4.375	4.460	JD	1,944	43,750	06/07/2012	06/15/2022
26442C-AG-9	DUKE ENERGY CAROLINAS				1FE	1,994,200	118.5430	2,370,868	2,000,000	1,997,264		596			7.000	7.040	MN	17,889	140,000	11/12/2008	11/15/2018
26483E-AF-7	DUN & BRADSTREET CORP				2FE	1,999,820	102.8190	2,056,386	2,000,000	1,999,890		36			3.250	3.250	JD	5,417	65,000	11/28/2012	12/01/2017
26882P-AT-9	ENTERPRISE RENT-A-CAR FINANCE				2FE	1,028,750	104.3360	1,043,364	1,000,000	1,004,722		(5,161)			5.900	5.330	MN	7,539	59,000	10/19/2009	11/15/2015
26884A-AZ-6	ERP OPERATING LP				2FE	996,190	109.4010	1,094,010	1,000,000	997,175		337			4.625	4.670	JD	2,056	46,250	12/07/2011	12/15/2021
26884L-AA-7	EQT CORP				2FE	5,912,150	120.5570	6,027,870	5,000,000	5,590,693		(116,478)			8.125	5.100	JD	33,854	406,250	02/03/2012	06/01/2019
26884T-AF-9	ERAC USA FINANCE CO				2FE	999,720	102.6650	1,026,653	1,000,000	999,872		56			2.750	2.750	MS	8,097	27,500	03/12/2012	03/15/2017
278058-DH-2	EATON CORP				2FE	11,366,300	116.3910	11,639,120	10,000,000	10,888,959		(198,105)			6.950	4.430	MS	194,986	695,000	07/02/2012	03/20/2019
278865-AK-6	ECOLAB INC				2FE	998,020	103.2520	1,032,522	1,000,000	999,198		396			3.000	3.040	JD	1,917	30,000	12/05/2011	12/08/2016
28140T-AA-6	EDUCATION REALTY OPERATI				2FE	2,999,730	102.4760	3,074,307	3,000,000	2,999,738		8			4.600	4.600	JD	14,183		11/19/2014	12/01/2024
28932M-AD-7	ELM RD GENERATING STAT				1FE	4,000,000	126.8260	5,073,040	4,000,000	4,000,000					6.090	6.090	FA	94,733	243,600	02/03/2010	02/11/2040
29250R-AN-6	ENBRIDGE ENERGY PARTNERS				2FE	9,946,600	113.2630	11,326,380	10,000,000	9,978,724		5,625			6.500	6.570	AO	137,222	650,000	03/31/2008	04/15/2018
29266R-AC-2	ENERGIZER HOLDINGS INC				2FE	2,991,480	103.5660	3,107,001	3,000,000	2,993,330		737			4.700	4.730	MN	14,492	141,000	05/21/2012	05/24/2022
29273R-AH-2	ENERGY TRANSFER PARTNERS				2FE	3,988,240	112.4470	4,497,908	4,000,000	3,994,835		1,268			6.700	6.740	JJ	134,000	268,000	03/25/2008	07/01/2018
29348Q-AB-8	ENOGEX LLC				2FE	4,959,000	114.3750	5,718,790	5,000,000	4,975,750		3,821			6.250	6.360	MS	92,014	312,500	11/10/2009	03/15/2020
29379V-AA-1	ENTERPRISE PRODUCTS OPER				2FE	1,999,060	111.8010	2,236,020	2,000,000	1,999,707		96			6.300	6.300	MS	37,100	126,000	08/27/2007	09/15/2017
29380T-AT-2	ENTERTAINMENT PROPERTIES				2FE	1,999,960	109.2360	2,184,732	2,000,000	1,999,994		1			5.750	5.750	FA	43,444	115,000	08/01/2012	08/15/2022
294429-AF-2	EQUIFAX INC				2FE	4,988,950	110.8130	5,540,650	5,000,000	4,996,577		1,227			6.300	6.330	JJ	157,500	315,000	06/25/2007	07/01/2017
294429-AG-0	EQUIFAX INC				2FE	5,779,510	130.2120	7,161,710	5,500,000	5,759,307		(4,928)			7.000	6.590	JJ	192,500	385,000	03/11/2010	07/01/2037
29444U-AL-0	EQUINIX INC				4FE	992,500	99.5000	995,000	1,000,000	993,949		985			4.875	5.000	AO	12,188	48,750	08/06/2013	04/01/2020
29444U-AM-8	EQUINIX INC				4FE	2,647,888	100.0000	2,655,000	2,655,000	2,648,697		398			5.375	5.400	AO	35,677	142,706	08/13/2013	04/01/2023
294549-AR-1	EQT CORP				2FE	9,932,100	112.5340	11,253,400	10,000,000	9,973,199		7,178			6.500	6.590	AO	162,500	650,000	03/13/2008	04/01/2018
294752-AH-3	EQUITY ONE INC				2FE	4,979,550	100.3690	5,018,465	5,000,000	4,983,446		1,773			3.750	3.790	MN	23,958	187,500	10/22/2012	11/15/2022
29717P-AD-9	ESSEX PORTFOLIO LP				2FE	2,969,700	101.3640	3,040,923	3,000,000	2,975,923		2,683			3.625	3.740	FA	41,083	108,750	08/08/2012	08/15/2022
29736R-AA-8	ESTEE LAUDER CO INC				1FE	4,942,100	121.9940	6,099,720	5,000,000	4,949,096		1,461			5.750	5.840	AO	60,694	287,500	11/18/2009	10/15/2033
30068D-AA-5	EXCEL TRUST LP				2FE	2,984,310	103.7720	3,113,181	3,000,000	2,985,119		809			4.625	4.690	MN	17,729	70,531	05/07/2014	05/15/2024
30161M-AE-3	EXELON GENERATION CO LLC				2FE	2,493,900	111.1220	2,778,063	2,500,000	2,497,944		666			6.200	6.230	AO	38,750	155,000	09/25/2007	10/01/2017
30161M-AG-8	EXELON GENERATION CO LLC				2FE	1,997,260	120.1070	2,402,142	2,000,000	1,997,497		42			6.250	6.260	AO	31,250	125,000	09/16/2009	10/01/2039
30162A-AC-2	EXELIS INC				2FE	4,198,820	107.9230	4,316,956	4,000,000	4,166,781		(20,634)			5.550	4.810	AO	55,500	222,000	11/01/2013	10/01/2021
30212P-AJ-4	EXPEDIA INC				2FE	2,983,320	100.9770	3,029,313	3,000,000	2,983,805		485			4.500	4.570	FA	49,875		08/13/2014	08/15/2024
30219G-AD-0	EXPRESS SCRIPTS HOLDING				2FE	4,951,250	102.2490	5,112,470	5,000,000	4,978,540		9,675			2.650	2.850	FA	50,056	132,500	02/06/2012	02/15/2017
302491-AR-6	FMC CORP				2FE	2,987,250	103.9170	3,117,534	3,000,000	2,990,834		1,099			3.950	4.000	FA	49,375	118,500	11/17/2011	02/01/2022
302508-AQ-9	FMR LLC				1FE	1,275,072	137.3480	1,648,186	1,200,000	1,264,475		(2,522)			7.570	6.970	JD	4,037	90,840	02/18/2010	06/15/2029
30251B-AB-4	FMR LLC				1FE	997,720	129.9670	1,299,673	1,000,000	997,910		33			6.450	6.460	MN	8,242	64,500	10/28/2009	11/15/2039
302570-BC-9	FPL GROUP CAPITAL INC				2FE	754,000	106.3890	802,177	754,000	754,000					7.875	7.870	JD	2,639	59,946	12/09/2008	12/15/2015
302635-AA-5	FS INVESTMENT CORP				2FE	4,974,900	99.6050	4,980,265	5,000,000	4,977,025		2,125			4.000	4.110	JJ	92,778		07/07/2014	07/15/2019
302635-AB-3	FS INVESTMENT CORP				2FE	6,974,380	99.5150	6,966,092	7,000,000	6,974,783		403			4.250	4.320	JJ	23,139		11/25/2014	01/15/2020
31331F-AF-8	FEDEX CORP 1993 PASS TST				2FE	520,697	107.7500	561,051	520,697	520,697					7.960	7.960	MS	10,707	41,447	12/02/1993	03/28/2017
313747-AR-8	FEDERAL REALTY INVS TRST				1FE	998,120	115.5780	1,155,781	1,000,000	998,933		169			5.900	5.920	AO	14,750	59,000	02/24/2010	04/01/2020
313747-AS-6	FEDERAL REALTY INVS TRST				1FE	4,937,150	99.7130	4,985,685	5,000,000	4,950,767		5,666			3.000	3.140	FA	62,500	150,000	07/16/2012	08/01/2022
313747-AU-1	FEDERAL REALTY INVS TRST				1FE	4,950,900	105.1340	5,256,720	5,000,000	4,955,386		4,220			3.950	4.060	JJ	91,069	118,500	12/04/2013	01/15/2024
31847R-AE-2	FIRST AMERICAN FINANCIAL				2FE	3,020,580	100.1740	3,005,226	3,000,000	3,017,254		(1,766)			4.300	4.210	FA	53,750	129,000	01/24/2013	02/01/2023
31847R-AF-9	FIRST AMERICAN FINANCIAL				2FE	1,999,500	101.3890	2,027,782	2,000,000	1,999,510		10			4.600	4.600	MN	13,033		11/05/2014	11/15/2024
320844-PD-9	FIRST MERIT BANK (OHIO)				2FE	5,004,530	101.5460	5,077,340	5,000,000	5,004,501		(29)			4.270	4.260	MN	21,350		11/19/2014	11/25/2026
337915-AA-0	FIRSTMERIT CORP				2FE	2,999,040	105.0430	3,151,302	3,000,000	2,999,193		82			4.350	4.350	FA	53,288	130,500	01/28/2013	02/04/2023
345397-VW-0	FORD MOTOR CREDIT CO				2FE	2,000,000	100.0750	2,001,514	2,000,000	2,000,000					3.875	3.870	JJ	35,736	77,500	10/28/2011	01/15/2015
345397-VX-8	FORD MOTOR CREDIT CO				2FE	2,500,000	105.0060	2,625,173	2,500,000	2,500,000					4.250	4.250	FA	43,681	106,250	01/31/2012	02/03/2017
345397-WA-7	FORD MOTOR CREDIT CO				2FE	2,000,000	103.5400	2,070,804	2,000,000	2,000,000					3.984	3.980	JD	3,541	79,680	06/14/2011	06/15/2016
345397-WB-5	FORD MOTOR CREDIT CO				2FE	2,000,000	103.5040	2,070,090	2,000,000	2,000,000					4.207	4.200	AO	17,763	84,140	04/12/2011	04/15/2016
34540U-AA-7	FORD MOTOR CREDIT CO				2FE	2,988,180	100.5790	3,017,385	3,000,000	2,992,662		2,296			2.375	2.450	JJ	32,656	71,250	01/08/2013	01/16/2018
354613-AF-8	FRANKLIN RESOURCES INC				1FE	1,997,800	100.6940	2,013,892	2,000,000	1,999,818		462			3.125	3.140	MN	7,118	62,500	05/17/2010	05/20/2015
360271-AE-0	FULTON FINANCIAL				2FE	2,000,000	100.8930	2,017,866	2,000,000	2,000,000					5.350	5.350	AO	26,750	107,000	03/18/2005	04/01/2015
360271-AJ-9	FULTON FINANCIAL CORP				2FE	3,977,440	101.1560	4,046,276	4,000,000	3,977,658		218			4.500	4.570	MN	22,000		11/12/2014	11/15/2024
361448-AF-0	GATX CORP				2FE	4,972,400	111.1990	5,559,965	5,000,000	4,989,622		2,936			6.000	6.070	FA	113,333	300,000	02/01/2008	02/15/2018
361448-AN-3	GATX CORP				2FE	2,971,500	109.9640	3,298,941	3,000,000	2,977,542		2,445			4.750	4.870	JD	6,333	142,500	06/05/2012	06/15/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
361841-AB-5	GLP CAPITAL LP / FIN II				3FE	750,000	102.2500	766,875	750,000	750,000					4.375	4.370	MN	5,469	32,904	10/23/2013	11/01/2018
361841-AD-1	GLP CAPITAL LP / FIN II				3FE	2,005,000	101.2500	2,025,000	2,000,000	2,004,256		(641)			4.875	4.830	MN	16,250	97,771	10/23/2013	11/01/2020
361841-AF-6	GLP CAPITAL LP / FIN II				3FE	1,250,000	103.5000	1,293,750	1,250,000	1,250,000					5.375	5.370	MN	11,198	67,374	10/23/2013	11/01/2023
36877Q-AA-4	GEN AMER RAILCAR 1999-1				3FE	714,090	114.5840	818,235	714,090	714,090					7.760	7.760	MON	1,693	55,413	09/21/1999	08/20/2018
36962G-3H-5	GENERAL ELEC CAP CORP				1FE	4,464,050	111.0050	5,550,270	5,000,000	4,790,452		67,707			5.625	7.360	MS	82,813	281,250	04/30/2009	09/15/2017
36962G-4J-0	GENERAL ELEC CAP CORP				1FE	996,580	114.4570	1,144,576	1,000,000	998,051		328			5.500	5.540	JJ	26,431	55,000	01/05/2010	01/08/2020
36962G-4R-2	GENERAL ELEC CAP CORP				1FE	1,984,340	109.5230	2,190,472	2,000,000	1,990,226		1,473			4.375	4.470	MS	25,521	87,500	09/13/2010	09/16/2020
36962G-5M-2	GENERAL ELEC CAP CORP				1FE	4,994,800	100.0160	5,000,820	5,000,000	4,999,960		1,770			2.150	2.180	JJ	51,361	107,500	01/04/2012	01/09/2015
36962G-5N-0	GENERAL ELEC CAP CORP				1FE	6,989,990	103.4820	7,243,803	7,000,000	6,995,776		1,999			2.900	2.930	JJ	96,989	203,000	01/04/2012	01/09/2017
369668-AA-6	GENERAL ELEC CAP CORP				1FE	2,996,400	106.2390	3,187,179	3,000,000	2,997,566		491			3.800	3.810	JD	4,117	114,000	04/25/2012	06/18/2019
37045X-AG-1	GENERAL MOTORS FINL CO				3FE	1,000,000	101.6250	1,016,250	1,000,000	1,000,000					2.750	2.750	MN	3,514	27,500	05/08/2013	05/15/2016
37045X-AJ-5	GENERAL MOTORS FINL CO				3FE	1,000,000	100.1250	1,001,250	1,000,000	1,000,000					3.250	3.250	MN	4,153	32,500	05/07/2013	05/15/2018
37045X-AL-0	GENERAL MOTORS FINL CO				3FE	1,000,000	101.9890	1,019,890	1,000,000	1,000,000					4.250	4.250	MN	5,431	42,500	05/07/2013	05/15/2023
37045X-AM-8	GENERAL MOTORS FINL CO				3FE	2,000,000	100.4330	2,008,670	2,000,000	2,000,000					2.625	2.620	JJ	24,938		07/07/2014	07/10/2017
37045X-AN-6	GENERAL MOTORS FINL CO				3FE	2,000,000	102.1120	2,042,244	2,000,000	2,000,000					3.500	3.500	JJ	33,250		07/07/2014	07/10/2019
373298-BM-9	GEORGIA PACIFIC CORP DEBS				2FE	2,857,920	102.8970	3,086,922	3,000,000	2,993,540		13,403			7.700	8.190	JD	10,267	231,000	04/08/1996	06/15/2015
373334-JV-4	GEORGIA POWER CO				1FE	2,999,190	102.6910	3,080,739	3,000,000	2,999,777		167			3.000	3.000	AO	19,000	90,000	04/12/2011	04/15/2016
375558-AT-0	GILEAD SCIENCES INC				1FE	998,360	103.7650	1,037,650	1,000,000	999,335		332			3.050	3.080	JD	2,542	30,500	12/07/2011	12/01/2016
375558-AU-7	GILEAD SCIENCES INC				1FE	997,700	110.2650	1,102,651	1,000,000	998,290		207			4.400	4.420	JD	3,667	44,000	12/06/2011	12/01/2021
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	3,111,690	118.9460	3,568,383	3,000,000	3,055,471		(11,259)			7.500	6.970	FA	85,000	225,000	02/10/2009	02/15/2019
38141E-A7-4	GOLDMAN SACHS GROUP INC				1FE	1,997,640	101.6130	2,032,278	2,000,000	1,999,703		495			3.700	3.720	FA	30,833	74,000	07/21/2010	08/01/2015
38141G-FD-1	GOLDMAN SACHS GROUP INC				2FE	4,177,480	125.7370	5,029,500	4,000,000	4,163,115		(3,117)			6.750	6.400	AO	67,500	270,000	09/23/2009	10/01/2037
38141G-FM-1	GOLDMAN SACHS GROUP INC				1FE	6,993,980	112.2410	7,856,933	7,000,000	6,997,662		631			6.150	6.160	AO	107,625	430,500	04/22/2008	04/01/2018
38141G-GS-7	GOLDMAN SACHS GROUP INC				1FE	2,995,950	115.6780	3,470,361	3,000,000	2,996,911		345			5.750	5.760	JJ	75,229	172,500	01/19/2012	01/24/2022
38141G-GT-5	GOLDMAN SACHS GROUP INC				1FE	2,997,870	100.8110	3,024,357	3,000,000	2,999,749		725			3.300	3.320	MN	15,950	99,000	04/30/2012	05/03/2015
38143U-SC-6	GOLDMAN SACHS GROUP INC				1FE	2,994,150	102.6050	3,078,174	3,000,000	2,998,621		1,207			3.625	3.660	FA	43,500	108,750	02/02/2011	02/07/2016
38144L-AB-6	GOLDMAN SACHS GROUP INC				1FE	2,994,690	111.2650	3,337,950	3,000,000	2,998,254		585			6.250	6.270	MS	62,500	187,500	08/23/2007	09/01/2017
38376A-AA-1	GOVERNMENT PROPERTIES INC				2FE	2,976,150	101.5140	3,045,444	3,000,000	2,977,759		1,609			3.750	3.920	FA	41,563		08/13/2014	08/15/2019
39121J-AH-3	GREAT RIVER ENERGY				1FE	3,719,000	108.0860	4,019,737	3,719,000	3,719,000					4.478	4.470	JJ	83,268	166,537	10/19/2010	07/01/2030
402740-AC-8	GULFSTREAM NATURAL GAS				2FE	3,987,040	107.2560	4,290,268	4,000,000	3,996,870		2,035			6.950	7.000	JD	23,167	278,000	05/21/2009	06/01/2016
404132-AH-5	HCC INSURANCE HOLDINGS I				1FE	8,553,344	115.4290	8,772,665	7,600,000	8,233,907		(114,388)			6.300	4.370	MN	61,180	478,800	01/30/2012	11/15/2019
40414L-AD-1	HCP INC				2FE	2,984,370	111.6700	3,350,118	3,000,000	2,989,562		1,413			5.375	5.440	FA	67,188	161,250	01/19/2011	02/01/2021
40414L-AF-6	HCP INC				2FE	2,985,690	104.9550	3,148,659	3,000,000	2,991,236		1,948			3.750	3.820	FA	46,875	112,500	01/18/2012	02/01/2019
40414L-AJ-8	HCP INC				2FE	4,977,000	105.1230	5,256,185	5,000,000	4,979,164		1,906			4.250	4.300	MN	27,153	214,271	11/05/2013	11/15/2023
406216-AX-9	HALLIBURTON COMPANY				1FE	4,982,800	115.8220	5,791,135	5,000,000	4,990,946		1,612			6.150	6.190	MS	90,542	307,500	03/10/2009	09/15/2019
41011W-BJ-8	JOHN HANCOCK GLOB FDG II				1FE	9,964,790	100.2870	10,028,760	10,000,000	9,999,417		3,806			5.250	5.280	FA	183,750	525,000	02/11/2003	02/25/2015
41283D-AB-9	HARLEY-DAVIDSON FUNDING				1FE	1,079,254	115.9480	2,318,970	2,000,000	1,498,727		100,432			6.800	16.610	JD	6,044	136,000	05/15/2008	06/15/2018
41283L-AA-3	HARLEY-DAVIDSON FINANCIAL SERVS				1FE	1,998,800	103.2050	2,064,104	2,000,000	1,999,697		241			3.875	3.880	MS	22,819	77,500	03/01/2011	03/15/2016
41283L-AB-1	HARLEY-DAVIDSON				1FE	2,999,340	102.4650	3,073,965	3,000,000	2,999,742		112			2.700	2.700	MS	23,850	81,000	01/26/2012	03/15/2017
415864-AJ-6	HARSCO CORP				3FE	998,950	105.2500	1,052,500	1,000,000	999,578		110			5.750	5.760	MN	7,347	57,500	05/12/2008	05/15/2018
415864-AK-3	HARSCO CORP				3FE	3,024,210	99.8750	2,996,250	3,000,000	3,006,989		(8,680)			2.700	2.390	AO	17,100	81,000	12/20/2012	10/15/2015
416515-AU-8	HARTFORD FINL SVCS GRP				2FE	6,999,790	113.0090	7,910,651	7,000,000	7,000,000					6.300	6.300	MS	129,850	441,000	02/28/2008	03/15/2018
416515-AV-6	HARTFORD FINL SVCS GRP				2FE	998,780	113.4100	1,134,104	1,000,000	999,538		98			6.000	6.010	JJ	27,667	60,000	05/07/2008	01/15/2019
416518-AB-4	HARTFORD FINL SVCS GRP				2FE	994,560	112.4080	1,124,088	1,000,000	995,795		464			5.125	5.190	AO	10,819	51,250	04/02/2012	04/15/2022
421915-EJ-4	HCP INC				2FE	963,888	109.1130	2,182,264	2,000,000	1,578,993		152,934			6.000	18.650	JJ	50,333	120,000	01/17/2007	01/30/2017
42217K-AN-6	HEALTH CARE REIT INC				2FE	4,992,520	106.9550	5,347,780	5,000,000	4,998,687		861			6.200	6.210	JD	25,833	310,000	11/29/2005	06/01/2016
42217K-AS-5	HEALTH CARE REIT INC				2FE	4,036,320	114.9530	4,598,124	4,000,000	4,022,380		(3,501)			6.125	5.990	AO	51,722	245,000	06/03/2010	04/15/2020
42217K-AT-3	HEALTH CARE REIT INC				2FE	997,100	107.4440	1,074,449	1,000,000	998,771		416			4.700	4.740	MS	13,839	47,000	09/07/2010	09/15/2017
42217K-AY-2	HEALTH CARE REIT INC				2FE	1,993,880	106.3390	2,126,790	2,000,000	1,996,071		829			4.125	4.170	AO	20,625	82,500	03/27/2012	04/01/2019
42217K-BC-9	HEALTH CARE REIT INC				2FE	2,968,740	105.8980	3,176,964	3,000,000	2,972,336		2,851			4.500	4.620	JJ	62,250	104,250	10/02/2013	01/15/2024
42234Q-AB-8	HEARTLAND FINANCIAL USA				2Z	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					5.750	5.750	JD	4,472		12/12/2014	12/30/2024
428236-BU-6	HEWLETT-PACKARD CO				2FE	997,900	103.2720	1,032,725	1,000,000	999,144		420			3.300	3.340	JD	2,017	33,000	12/06/2011	12/09/2016
428236-BW-2	HEWLETT-PACKARD CO				2FE	1,999,700	101.8770	2,037,548	2,000,000	1,999,849		53			2.600	2.600	MS	15,311	52,000	03/07/2012	09/15/2017
431282-AN-2	HIGHWOODS REALTY LP				2FE	2,969,490	99.3820	2,981,478	3,000,000	2,971,836		2,346			3.200	3.360	JD	4,267	52,800	05/19/2014	06/15/2021
437076-AT-9	HOME DEPOT INC				1FE	998,680	108.0560	1,080,565	1,000,000	999,189		124			3.950	3.960	MS	11,631	39,500	09/07/2010	09/15/2020
437076-AU-6	HOME DEPOT INC				1FE	997,040	122.8840	1,228,841	1,000,000	997,242		49			5.400	5.420	MS	15,900	54,000	09/07/2010	09/15/2040
440327-AH-7	HORACE MANN EDUCATORS				2FE	3,140,330	101.7640	3,205,572	3,150,000	3,149,358		1,350			6.050	6.090	JD	8,470	190,575	03/06/2007	06/15/2015

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
441060-AJ-9	HOSPIRA INC				2FE	1,996,840	107.8160	2,156,330	2,000,000	1,999,129		352			6.050	6.070	MS	30,586	121,000	03/20/2007	03/30/2017
44106M-AM-4	HOSPITALITY PROP TRUST				2FE	4,611,390	107.1050	10,710,580	10,000,000	7,714,957		772,610			5.625	18.720	MS	165,625	562,500	03/09/2007	03/15/2017
44106M-AN-2	HOSPITALITY PROP TRUST				2FE	1,860,564	110.4940	4,419,768	4,000,000	2,864,241		253,460			6.700	19.510	JJ	123,578	268,000	01/23/2008	01/15/2018
44106M-AS-1	HOSPITALITY PROP TRUST				2FE	3,987,320	102.4300	4,097,228	4,000,000	3,988,153		833			4.650	4.690	MS	54,767	94,550	03/05/2014	03/15/2024
44106M-AT-9	HOSPITALITY PROPERTIES				2FE	1,975,600	100.6670	2,013,346	2,000,000	1,976,158		558			4.500	4.640	MS	27,250		09/09/2014	03/15/2025
44107T-AS-5	HOST HOTELS & RESORTS				2FE	5,453,000	109.1310	5,456,570	5,000,000	5,415,553		(37,447)			5.250	3.870	MS	77,292	131,250	04/03/2014	03/15/2022
443510-AE-2	HUBBELL INC				1FE	4,961,800	112.7290	5,636,470	5,000,000	4,984,320		4,018			5.950	6.050	JD	24,792	297,500	05/28/2008	06/01/2018
448579-AC-6	HYATT HOTELS CORPS				2FE	3,982,840	103.7450	4,149,804	4,000,000	3,994,089		3,462			3.875	3.970	FA	58,556	155,000	08/04/2011	08/15/2016
449669-CD-0	MOSAIC GLOBAL HOLDINGS				2FE	1,979,900	114.6710	2,293,434	2,000,000	1,993,939		1,427			7.375	7.470	FA	61,458	147,500	08/06/1998	08/01/2018
451102-AX-5	ICAHN ENTERPRISES/FIN				3FE	2,500,000	103.0200	2,575,500	2,500,000	2,500,000					6.000	6.000	FA	62,500	150,000	07/29/2013	08/01/2020
451102-BC-0	ICAHN ENTERPRISES				2FE	1,020,000	102.2700	1,022,700	1,000,000	1,017,014		(2,986)			6.000	5.570	FA	25,000	60,000	01/08/2014	08/01/2020
45138L-AU-7	IDAHO POWER CORP				1FE	2,000,000	112.7960	2,255,924	2,000,000	2,000,000					6.025	6.020	JJ	55,564	120,500	07/07/2008	07/15/2018
45685E-AE-6	ING US INC				2FE	998,240	102.3750	1,023,753	1,000,000	998,875		339			2.900	2.930	FA	10,956	29,000	02/06/2013	02/15/2018
45687A-AA-0	INGERSOLL-RAND GL HLD CO		E		2FE	2,995,710	116.0860	3,482,598	3,000,000	2,998,103		447			6.875	6.890	FA	77,917	206,250	08/12/2008	08/15/2018
459200-GM-7	IBM CORP				1FE	6,973,960	120.5620	8,439,375	7,000,000	6,987,788		2,685			7.625	7.670	AO	112,681	533,750	10/09/2008	10/15/2018
459200-GX-3	IBM CORP				1FE	2,982,840	101.8820	3,056,469	3,000,000	2,994,462		3,462			1.950	2.070	JJ	25,838	58,500	07/19/2011	07/22/2016
459902-AT-9	INTL GAME TECHNOLOGY				2FE	9,958,700	100.7190	10,071,930	10,000,000	9,963,337		3,474			5.350	5.400	AO	112,944	573,639	09/12/2013	10/15/2023
461070-AH-7	INTERSTATE POWER & LIGHT				1FE	996,940	101.2170	1,012,170	1,000,000	999,700		644			3.300	3.360	JD	1,467	33,000	06/10/2010	06/15/2015
465685-AE-5	ITC HOLDINGS CORP				2FE	6,653,103	111.8740	7,439,668	6,650,000	6,651,202		(349)			6.050	6.040	JJ	168,753	402,325	01/23/2008	01/31/2018
466112-AP-4	JBS USA LLC				3FE	2,005,000	98.2500	1,965,000	2,000,000	2,004,833		(167)			5.875	5.830	JJ	60,708		06/12/2014	07/15/2024
46625H-AX-8	JPMORGAN CHASE & CO				1FE	249,798	101.4260	253,566	250,000	249,993		21			5.250	5.250	MN	2,188	13,125	04/16/2003	05/01/2015
46625H-HL-7	JPMORGAN CHASE & CO				1FE	2,995,830	116.1570	3,484,725	3,000,000	2,997,883		415			6.300	6.310	AO	35,700	189,000	04/16/2009	04/23/2019
46625H-HR-4	JP MORGAN CHASE & CO				1FE	4,989,750	101.2940	5,064,715	5,000,000	4,998,937		2,157			3.400	3.440	JD	3,306	170,000	06/17/2010	06/24/2015
46625H-HU-7	JP MORGAN CHASE				1FE	1,990,200	107.5100	2,150,200	2,000,000	1,993,809		923			4.250	4.310	AO	17,944	85,000	10/14/2010	10/15/2020
46625H-JC-5	JP MORGAN CHASE & CO				1FE	3,997,400	108.6670	4,346,704	4,000,000	3,998,177		233			4.350	4.350	FA	65,733	174,000	08/03/2011	08/15/2021
466313-AD-5	JABIL CIRCUIT INC				2FE	2,335,000	113.6900	2,273,800	2,000,000	2,197,542		(55,658)			8.250	4.880	MS	48,583	165,000	06/04/2012	03/15/2018
466313-AE-3	JABIL CIRCUIT INC				2FE	2,267,000	107.1250	2,142,500	2,000,000	2,105,451		(65,031)			7.750	4.170	JJ	71,472	155,000	06/04/2012	07/15/2016
466313-AF-0	JABIL CIRCUIT INC				2FE	3,191,250	105.9400	3,178,200	3,000,000	3,172,602		(18,648)			5.625	4.510	JD	7,500	168,750	03/25/2014	12/15/2020
47102X-AF-2	JANUS CAPITAL GROUP INC				2FE	1,487,172	110.6420	3,319,278	3,000,000	2,296,407		207,510			6.700	19.100	JD	8,933	201,000	06/07/2007	06/15/2017
472319-AJ-1	JEFFERIES GROUP INC				2FE	1,996,760	102.1130	2,042,262	2,000,000	1,999,401		676			3.875	3.910	MN	11,194	77,500	11/02/2010	11/09/2015
476556-DB-8	JERSEY CENTRAL PWR & LT				2FE	1,989,620	106.7580	2,135,168	2,000,000	1,990,813		834			4.700	4.760	AO	23,500	104,444	08/14/2013	04/01/2024
478366-AZ-0	JOHNSON CONTROLS INC				2FE	1,998,980	102.4880	2,049,762	2,000,000	1,999,593		205			2.600	2.610	JD	4,333	52,000	11/29/2011	12/01/2016
48020Q-AA-5	JONES LANG LASALLE INC				2FE	2,949,960	103.7810	3,113,451	3,000,000	2,956,670		4,472			4.400	4.620	MN	16,867	132,000	07/02/2013	11/15/2022
482480-AD-2	KLA-TENCOR CORP				2FE	1,999,660	102.4330	2,048,664	2,000,000	1,999,663		3			4.125	4.120	MN	12,604		10/30/2014	11/01/2021
482480-AE-0	KLA-TENCOR CORP				2FE	1,994,960	103.5240	2,070,494	2,000,000	1,995,017		57			4.650	4.680	MN	14,208		10/30/2014	11/01/2024
48248N-AA-8	KKR GROUP FINANCE CO				1FE	5,951,250	116.5190	5,825,990	5,000,000	5,744,864		(115,227)			6.375	3.490	MS	81,458	318,750	03/04/2013	09/29/2020
485134-BL-3	KANSAS CITY POWER & LT				1FE	4,994,600	119.8070	5,990,365	5,000,000	4,997,305		526			7.150	7.160	AO	89,375	357,500	03/19/2009	04/01/2019
49306C-AF-8	KEY BANK NA				2FE	3,044,940	110.1460	3,304,392	3,000,000	2,427,122		154,712			5.700	14.090	MN	28,500	171,000	12/10/2002	11/01/2017
49306S-AA-4	KEY BANK NA				2FE	3,269,880	102.2530	3,067,596	3,000,000	3,016,979		(51,787)			7.413	5.530	MN	33,976	222,390	03/02/2012	05/06/2015
49326E-ED-1	KEYCORP				2FE	999,070	112.8590	1,128,598	1,000,000	999,367		84			5.100	5.110	MS	13,742	51,000	03/21/2011	03/24/2021
49427R-AH-5	KILROY REALTY				2FE	3,984,650	107.7720	4,310,912	4,000,000	3,991,653		2,110			4.800	4.860	JJ	88,533	192,000	06/29/2011	07/15/2018
49446R-AJ-8	KIMCO REALTY CORP				2FE	1,996,800	118.5170	2,370,340	2,000,000	1,998,239		304			6.875	6.890	AO	34,375	137,500	09/17/2009	10/01/2019
49446X-AA-4	KIMCO REALTY CORP				2FE	4,982,600	107.0640	5,353,240	5,000,000	4,992,007		2,373			4.300	4.350	FA	89,583	215,000	08/25/2010	02/01/2018
494550-AZ-9	KINDER MORGAN ENER PART				2FE	999,730	121.2250	1,212,256	1,000,000	1,000,000					9.000	9.000	FA	37,500	90,000	12/16/2008	02/01/2019
494550-BV-7	KINDER MORGAN ENER PART				2FE	1,996,640	100.2010	2,004,020	2,000,000	1,996,709		69			4.250	4.270	MS	25,972		09/09/2014	09/01/2024
49456B-AB-7	KINDER MORGAN INC				2FE	4,010,000	107.0420	4,281,704	4,000,000	4,009,140		(757)			5.625	5.590	MN	28,750	231,250	11/01/2013	11/15/2023
500255-AP-9	KOHLS CORPORATION				2FE	3,999,880	111.2290	4,449,164	4,000,000	4,000,000					6.250	6.240	JD	11,111	250,000	11/09/2007	12/15/2017
500255-AT-1	KOHL'S CORPORATION				2FE	2,992,500	107.0250	3,210,750	3,000,000	2,993,077		577			4.750	4.780	JD	6,333	142,500	09/05/2013	12/15/2023
50076Q-AX-4	KRAFT FOODS INC				2FE	9,912,600	114.3410	11,434,150	10,000,000	9,961,813		9,071			6.125	6.240	FA	217,778	612,500	05/19/2008	08/23/2018
50540R-AN-2	LAB CORP OF AMER HLDGS				2FE	4,901,380	102.5630	5,128,175	5,000,000	4,910,788		8,179			4.000	4.240	MN	33,333	200,000	11/05/2013	11/01/2023
52107Q-AE-5	LAZARD GROUP		E		2FE	1,994,040	111.3200	2,226,400	2,000,000	1,998,131		677			6.850	6.890	JD	6,089	137,000	06/18/2007	06/15/2017
52107Q-AF-2	LAZARD GROUP LLC				2FE	996,710	105.3950	1,053,950	1,000,000	997,178		414			4.250	4.300	MN	5,549	42,500	11/06/2013	11/14/2020
521865-AU-9	LEAR CORP				3FE	3,026,250	99.7500	2,992,500	3,000,000	3,020,724		(2,914)			4.750	4.610	JJ	65,708	142,500	01/16/2013	01/15/2023
521865-AX-3	LEAR CORP				3FE	5,000,000	101.2500	5,062,500	5,000,000	5,000,000					5.250	5.250	JJ	29,167		11/18/2014	01/15/2025
524660-AW-7	LEGGETT & PLATT INC				2FE	997,060	100.6330	1,006,332	1,000,000	997,671		263			3.400	3.430	FA	12,844	34,000	08/08/2012	08/15/2022
526057-AW-4	LENNAR CORPORATION				3FE	3,050,000	105.2500	5,262,500	5,000,000	4,484,153		337,161			6.500	15.650	JD	14,444	325,000	04/19/2006	04/15/2016
526057-BN-3	LENNAR CORP				3FE	2,942,190	98.0000	2,940,000	3,000,000	2,951,679		4,901			4.750	5.000	MN	18,208	142,500	01/30/2013	11/15/2022
526057-BS-2	LENNAR CORP				3FE	3,999,920	99.0000	3,960,000	4,000,000	4,000,000					4.125	4.120	MS	48,583	165,000	01/30/2013	12/01/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
527288-BE-3	LEUCADIA NATIONAL CORP				2FE	4,932,050	102.4120	5,120,610	5,000,000	4,938,366		5,274			5.500	5.680	AO	55,764	275,000	10/15/2013	10/18/2023
529043-AD-3	LEXINGTON REALTY TRUST				2FE	2,996,490	101.1030	3,033,117	3,000,000	2,996,769		279			4.400	4.410	JD	5,867	75,167	05/13/2014	06/15/2024
529772-AE-5	LEXMARK INTL INC				2FE	6,981,100	111.0910	7,776,398	7,000,000	6,992,205		1,970			6.650	6.680	JD	38,792	465,500	05/19/2008	06/01/2018
53079E-AV-6	LIBERTY MUTUAL GROUP				2FE	2,936,370	108.9300	3,267,906	3,000,000	2,955,586		5,681			5.000	5.270	JD	12,500	150,000	05/18/2011	06/01/2021
53079E-AW-4	LIBERTY MUTUAL GROUP				2FE	4,984,450	108.1860	5,409,345	5,000,000	4,987,854		1,342			4.950	4.990	MN	41,250	247,500	05/01/2012	05/01/2022
53079E-BE-3	LIBERTY MUTUAL GROUP INC				2FE	1,998,680	103.0470	2,060,958	2,000,000	1,998,879		108			4.250	4.250	JD	3,778	85,000	10/31/2013	06/15/2023
53117C-AL-6	LIBERTY PROPERTY LP				2FE	496,925	112.0590	560,297	500,000	498,949		338			6.625	6.710	AO	8,281	33,125	09/20/2007	10/01/2017
53117C-AN-2	LIBERTY PROPERTY LP				2FE	1,996,100	103.6620	2,073,252	2,000,000	1,996,956		342			4.125	4.140	JD	3,667	82,500	06/06/2012	06/15/2022
53117E-AD-0	LIBERTY PROPERTY LP				2FE	1,996,860	114.1800	2,283,616	2,000,000	1,999,337		275			7.500	7.510	MS	44,167	150,000	01/20/1998	01/15/2018
534187-BA-6	LINCOLN NATIONAL CORP				2FE	1,995,780	138.6830	2,773,660	2,000,000	1,995,986		56			7.000	7.010	JD	6,222	140,000	06/15/2010	06/15/2040
534187-BB-4	LINCOLN NATIONAL CORP				2FE	998,670	110.1580	1,101,586	1,000,000	999,067		120			4.850	4.860	JD	943	48,500	06/21/2011	06/24/2021
548661-CK-1	LOWE'S COMPANIES INC				1FE	3,313,710	107.5220	3,225,666	3,000,000	3,093,905		(49,987)			5.400	3.570	AO	34,200	162,000	04/20/2010	10/15/2016
55448Q-AQ-9	MACK-CALI REALTY L.P				2FE	998,010	100.6950	1,006,950	1,000,000	998,460		175			4.500	4.520	AO	9,500	45,000	04/10/2012	04/18/2022
564759-PS-1	MANUF & TRADERS TRUST CO				1FE	1,498,712	103.7640	1,756,740	1,693,000	1,591,651		13,294			5.585	6.810	JD	788	94,554	12/28/2005	12/28/2020
564760-CA-2	MANUF & TRADERS TRUST CO				2FE	2,993,280	113.1320	3,393,981	3,000,000	2,997,563		732			6.625	6.650	JD	14,906	198,750	11/28/2007	12/04/2017
56585A-AD-4	MARATHON PETROLEUM CORP				2FE	2,000,000	109.3030	2,186,074	2,000,000	2,000,000					5.125	5.120	MS	34,167	102,500	02/10/2011	03/01/2021
570535-AK-0	MARKEL CORP				2FE	1,997,040	109.8130	2,196,272	2,000,000	1,997,648		254			4.900	4.910	JJ	49,000	98,000	06/27/2012	07/01/2022
571900-AZ-2	MARRIOTT INTERNATIONAL				2FE	1,997,957	104.1080	2,082,160	2,000,000	1,999,776		248			5.810	5.820	MN	16,462	116,200	11/10/2005	11/10/2015
571903-AG-8	MARRIOTT INTERNATIONAL				2FE	6,965,070	110.6230	7,743,673	7,000,000	6,989,200		3,940			6.375	6.440	JD	19,833	446,250	06/20/2007	06/15/2017
573284-AA-4	MARTIN MARIETTA MATERIAL				2FE	4,470,200	118.1990	4,727,960	4,000,000	4,437,916		(28,363)			7.000	5.640	JD	23,333	280,000	11/04/2013	12/01/2025
573284-AK-2	MARTIN MARIETTA MATERIAL				2FE	3,747,338	113.3630	4,251,146	3,750,000	3,748,902		290			6.600	6.610	AO	52,250	247,500	04/16/2008	04/15/2018
577778-AT-0	MACY DEPARTMENT STORES DEBS				2FE	646,750	117.4970	763,731	650,000	648,466		67			9.500	9.550	AO	13,036	61,750	04/09/1991	04/15/2021
59018Y-J6-9	MERRILL LYNCH & CO				1FE	3,994,160	111.4160	4,456,664	4,000,000	3,998,073		645			6.400	6.420	FA	87,467	256,000	08/22/2007	08/28/2017
59018Y-UW-9	MERRILL LYNCH & CO				1FE	7,214,748	100.1150	7,258,359	7,250,000	7,249,828		4,364			5.000	5.060	JJ	167,153	362,500	01/13/2005	01/15/2015
59156R-AR-9	METLIFE INC				1FE	2,508,750	116.3510	2,908,798	2,500,000	2,503,855		(911)			6.817	6.760	FA	64,383	170,425	08/12/2008	08/15/2018
59156R-AU-2	METLIFE INC				1FE	6,734,946	107.8090	6,955,875	6,452,000	6,523,867		(48,125)			6.750	5.860	JD	36,293	435,510	03/16/2010	06/01/2016
59217G-AD-1	METLIFE GLOBAL FUNDING				1FE	6,990,060	102.6040	7,182,329	7,000,000	6,997,828		2,048			3.125	3.150	JJ	103,299	218,750	01/04/2011	01/11/2016
59217G-AG-4	METLIFE GLOBAL FUNDING				1FE	7,990,240	105.9180	8,473,504	8,000,000	7,994,876		1,368			3.650	3.660	JD	13,789	292,000	06/07/2011	06/14/2018
59832W-AF-6	MIDWEST GENERATION LLC PASS THRU CERTS				6*	98,842	101.0000	106,202	105,151	102,411		11,233			8.560	11.380	JJ	4,475	25,772	11/02/2000	01/02/2016
611662-BM-8	MONSANTO CO				1FE	1,995,740	102.2780	2,045,572	2,000,000	1,998,845		868			2.750	2.790	AO	11,611	55,000	04/12/2011	04/15/2016
615369-AA-3	MOODY'S CORPORATION				2FE	5,751,910	113.5450	6,528,861	5,750,000	5,751,955		(312)			5.500	5.490	MS	105,417	316,250	03/04/2011	09/01/2020
615369-AB-1	MOODY'S CORPORATION				2FE	1,984,360	107.2540	2,145,096	2,000,000	1,987,459		1,337			4.500	4.590	MS	30,000	90,000	08/15/2012	09/01/2022
617446-6Q-7	MORGAN STANLEY				1FE	18,000,000	113.9030	20,502,630	18,000,000	18,000,000					6.625	6.620	AO	298,125	1,192,500	03/27/2008	04/01/2018
617446-7Y-9	MORGAN STANLEY SUB				2FE	6,989,520	100.5970	7,041,825	7,000,000	6,989,734		214			4.350	4.360	MS	95,579		09/05/2014	09/08/2026
61744Y-AD-0	MORGAN STANLEY				1FE	498,585	111.1150	555,576	500,000	499,486		152			5.950	5.980	JD	248	29,750	12/20/2007	12/28/2017
61747Y-CG-8	MORGAN STANLEY				1FE	4,988,450	118.6140	5,930,730	5,000,000	4,993,931		1,142			7.300	7.330	MN	48,667	365,000	05/08/2009	05/13/2019
61747Y-DU-6	MORGAN STANLEY				2FE	3,997,720	101.2430	4,049,752	4,000,000	3,998,032		193			4.100	4.100	MN	17,767	164,000	05/16/2013	05/22/2023
61980A-AC-7	MOTIVA ENTERPRISES LLC				2FE	2,994,120	111.5780	3,347,367	3,000,000	2,996,640		560			5.750	5.770	JJ	79,542	172,500	01/06/2010	01/15/2020
61980A-AD-5	MOTIVA ENTERPRISES LLC				2FE	4,985,400	123.3440	6,167,200	5,000,000	4,986,344		201			6.850	6.870	JJ	157,931	342,500	01/06/2010	01/15/2040
628530-BD-8	MYLAN INC				2FE	1,992,240	103.6430	2,072,860	2,000,000	1,992,936		640			4.200	4.240	MN	7,467	84,000	11/19/2013	11/29/2023
62944T-AE-5	NVR INC				2FE	9,792,600	102.5690	10,256,980	10,000,000	9,815,821		18,388			3.950	4.220	MS	116,306	316,000	04/03/2014	09/15/2022
629568-AV-8	NABORS INDUSTRIES INC				2FE	4,221,000	98.2170	3,928,680	4,000,000	4,172,377		(26,279)			5.000	4.140	MS	58,889	200,000	02/06/2013	09/15/2020
629568-BB-1	NABORS INDUSTRIES INC				2FE	3,985,560	94.9450	3,797,812	4,000,000	3,987,072		1,160			5.100	5.140	MS	60,067	205,700	09/05/2013	09/15/2023
631103-AD-0	NASDAQ OMX GROUP				2FE	4,257,681	111.1210	4,265,962	3,839,000	4,203,748		(53,934)			5.550	3.470	JJ	98,246	106,532	02/26/2014	01/15/2020
631103-AE-8	NASDAQ OMX GROUP				2FE	4,377,120	108.8440	4,353,764	4,000,000	4,245,144		(75,687)			5.250	3.120	JJ	96,250	210,000	03/20/2013	01/16/2018
63534P-AE-7	NATIONAL CITY BANK				1FE	4,198,680	107.3910	4,295,644	4,000,000	4,064,444		(30,915)			5.250	4.380	JD	9,333	210,000	04/26/2010	12/15/2016
636180-BK-6	NATIONAL FUEL GAS CO				2FE	4,003,120	108.4440	4,337,796	4,000,000	4,002,305		(279)			4.900	4.880	JD	16,333	196,000	11/29/2011	12/01/2021
637138-AC-2	NATIONAL PENN BANCSHARES				2FE	2,000,000	101.6490	2,032,998	2,000,000	2,000,000					4.250	4.250	MS	24,792		09/09/2014	09/30/2024
637417-AD-8	NATL RETAIL PROPERTIES				2FE	4,928,850	113.3380	5,666,910	5,000,000	4,949,284		6,244			5.500	5.680	JJ	126,806	275,000	06/28/2011	07/15/2021
637417-AE-6	NATIONAL RETAIL PROPERTIES INC				2FE	2,953,950	102.6430	3,079,293	3,000,000	2,963,341		3,943			3.800	3.980	AO	24,067	114,000	08/07/2012	10/15/2022
637432-CT-0	NATIONAL RURAL UTILITIES				1FE	3,491,280	146.9730	4,409,199	3,000,000	3,430,630		(13,230)			8.000	6.590	MS	80,000	240,000	09/23/2009	03/01/2032
637432-ML-6	NATIONAL RURAL UTIL CORP				1FE	999,000	101.0800	1,010,805	1,000,000	999,827		204			1.900	1.920	MN	3,167	19,000	10/25/2010	11/01/2015
638585-AU-3	BANK OF AMERICA CORP				2FE	1,987,680	110.0640	2,201,286	2,000,000	1,998,059		1,026			7.800	7.860	MS	45,933	156,000	09/18/1996	09/15/2016
638612-AK-7	NATIONWIDE FINANCIAL SERVICE				2FE	4,980,720	112.5100	5,625,510	5,000,000	4,986,820		1,735			5.375	5.420	MS	71,667	268,750	03/24/2011	03/25/2021
638620-AD-6	NATIONWIDE HEALTH PPTYS				2FE	4,888,450	101.9500	5,097,530	5,000,000	4,994,311		14,166			6.000	6.300	MN	34,167	300,000	05/11/2005	05/20/2015
638904-AB-8	NAVIGATORS GROUP INC				2FE	5,000,000	107.8150	5,390,765	5,000,000	5,000,000					5.750	5.750	AO	60,694	296,285	10/02/2013	10/15/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
651229-AG-1	NEWELL RUBBERMAID INC				2FE	4,985,050	112.7650	5,638,295	5,000,000	4,994,153		1,555			6.250	6.280	AO	65,972	312,500	03/25/2008	04/15/2018
651587-AF-4	NEWMARKET CORP				2FE	998,300	102.1600	1,021,603	1,000,000	998,587		147			4.100	4.120	JD	1,822	41,000	12/13/2012	12/15/2022
651639-AM-8	NEWMONT MINING CORP				2FE	3,029,550	101.4350	3,043,059	3,000,000	3,027,578		(464)			6.250	6.170	AO	46,875	187,500	09/23/2009	10/01/2039
652478-AZ-1	21ST CENTURY FOX AMERICA				2FE	1,476,225	131.3550	1,970,337	1,500,000	1,485,080		850			7.700	7.830	AO	19,571	115,500	10/26/1995	10/30/2025
65473Q-AS-2	NISOURCE FINANCE CORP				2FE	5,010,970	113.8920	5,694,640	5,000,000	5,004,229		(1,156)			6.400	6.370	MS	94,222	320,000	08/29/2007	03/15/2018
65504L-AE-7	NOBLE HOLDING INTL LTD		E		2FE	5,002,200	100.8780	5,043,915	5,000,000	5,000,561		(466)			3.050	3.040	MS	50,833	152,500	02/01/2011	03/01/2016
655664-AK-6	NORDSTROM INC				1FE	2,981,640	112.7830	3,383,496	3,000,000	2,993,378		1,919			6.250	6.330	JJ	86,458	187,500	11/28/2007	01/15/2018
655844-BB-3	NORFOLK SOUTHERN CORP				2FE	4,132,352	104.7940	4,228,474	4,035,000	4,054,008		(17,680)			5.750	5.240	JJ	106,984	232,013	03/10/2010	01/15/2016
665772-CD-9	NORTHERN STATES PWR-MINN				1FE	1,993,920	110.6770	2,213,540	2,000,000	1,997,693		653			5.250	5.290	MS	35,000	105,000	03/11/2008	03/01/2018
66586G-CC-9	NORTHERN TRUST COMPANY				1FE	999,630	111.3710	1,113,713	1,000,000	999,872		40			5.850	5.850	MN	8,450	58,500	11/06/2007	11/09/2017
667752-AB-5	NORTHWEST PIPELINE CORP				2FE	4,986,650	112.1370	5,606,865	5,000,000	4,994,618		1,361			6.050	6.080	JD	13,444	302,500	05/19/2008	06/15/2018
66988A-AB-0	NOVANT HEALTH INC				1FE	4,181,520	115.4390	4,617,588	4,000,000	4,110,775		(19,693)			5.850	5.190	MN	39,000	234,000	02/09/2011	11/01/2019
67103H-AC-1	O'REILLY AUTOMOTIVE INC				2FE	996,270	103.3000	1,033,009	1,000,000	997,033		327			3.800	3.840	MS	12,667	38,000	08/16/2012	09/01/2022
67740Q-AF-3	OHIO NAT FINANCIAL SRVS				1FE	10,350,350	114.8090	11,480,930	10,000,000	10,224,839		(35,706)			6.375	5.860	AO	108,021	637,500	02/23/2011	04/30/2020
678858-BJ-9	OKLAHOMA G&E CO				1FE	4,982,250	115.2140	5,760,740	5,000,000	4,992,113		1,854			6.350	6.390	MS	105,833	317,500	09/04/2008	09/01/2018
678858-BK-6	OKLAHOMA G&E CO				1FE	1,999,640	122.7360	2,454,724	2,000,000	2,000,000					8.250	8.250	JJ	76,083	165,000	12/08/2008	01/15/2019
680033-AC-1	OLD NATL BANCORP				1FE	3,025,740	103.7150	3,111,459	3,000,000	3,024,940		(800)			4.125	4.020	FA	46,750		08/13/2014	08/15/2024
680223-AJ-3	OLD REPUBLIC INTTL CORP				2FE	7,008,200	104.3870	7,307,125	7,000,000	7,008,158		(42)			4.875	4.850	AO	91,000		10/03/2014	10/01/2024
681936-BB-5	OMEGA HLTHCARE INVESTORS				2FE	1,971,600	104.0640	2,081,280	2,000,000	1,973,455		1,855			4.950	5.130	AO	24,750	55,000	03/06/2014	04/01/2024
681936-BC-3	OMEGA HLTHCARE INVESTORS				2FE	2,973,930	98.9800	2,969,400	3,000,000	2,974,838		908			4.500	4.600	JJ	41,250		09/04/2014	01/15/2025
68268N-AB-9	ONEOK PARTNERS LP				2FE	5,463,250	107.3680	5,368,400	5,000,000	5,137,247		(73,820)			6.150	4.500	AO	76,875	307,500	03/10/2010	10/01/2016
68402L-AC-8	ORACLE CORP				1FE	5,522,600	104.7910	5,239,565	5,000,000	5,102,295		(95,327)			5.250	3.230	JJ	121,042	262,500	04/23/2010	01/15/2016
690742-AD-3	OWENS CORNING INC				2FE	1,998,200	101.4870	2,029,758	2,000,000	1,998,661		139			4.200	4.210	JD	3,733	84,000	10/17/2012	12/15/2022
690742-AE-1	OWENS CORNING				2FE	1,961,520	98.6860	1,973,732	2,000,000	1,961,952		432			4.200	4.430	JD	11,433		11/04/2014	12/01/2024
693476-BF-9	PNC FUNDING CORP				1FE	5,987,460	118.4020	7,104,168	6,000,000	5,993,414		1,234			6.700	6.720	JD	23,450	402,000	06/04/2009	06/10/2019
693506-BB-2	PPG INDUSTRIES INC				1FE	1,835,082	114.3500	2,099,483	1,836,000	1,835,632		100			6.650	6.650	MS	35,950	148,398	03/13/2008	03/15/2018
69362B-AS-1	PSEG POWER LLC				2FE	7,286,056	106.8370	7,104,707	6,650,000	6,822,538		(97,053)			5.320	3.680	MS	104,169	353,780	03/03/2010	09/15/2016
69362B-BA-9	PSEG POWER LLC				2FE	2,998,290	104.8480	3,145,455	3,000,000	2,998,476		158			4.300	4.300	MN	16,483	131,508	11/05/2013	11/15/2023
693656-AA-8	PVH CORP				3FE	3,654,375	98.7500	3,653,750	3,700,000	3,660,620		3,541			4.500	4.660	JD	7,400	132,750	11/17/2014	12/15/2022
694476-AC-6	PACIFIC LIFECORP				2FE	3,159,690	113.6680	3,410,049	3,000,000	3,099,652		(16,610)			6.000	5.250	FA	70,500	180,000	02/08/2011	02/10/2020
695156-AN-9	PACKAGING CORP OF AMERIC				2FE	5,997,540	112.4910	6,749,478	6,000,000	5,998,971		280			6.500	6.500	MS	114,833	390,000	03/19/2008	03/15/2018
695156-AQ-2	PACKAGING CORP OF AMERICA				2FE	1,994,700	104.7510	2,095,022	2,000,000	1,995,237		446			4.500	4.530	MN	15,000	92,250	10/15/2013	11/01/2023
69806L-AF-1	PAN PACIFIC RETAIL PROP				2FE	9,942,900	102.9040	10,290,440	10,000,000	9,995,225		6,871			5.250	5.320	MS	175,000	525,000	08/17/2005	09/01/2015
698455-AB-8	PANHANDLE EAST PIPE LINE				2FE	1,994,300	113.6400	2,272,808	2,000,000	1,997,583		598			7.000	7.040	JD	6,222	140,000	06/05/2008	06/15/2018
70212F-AA-1	PARTNERRE FINANCE A LLC		E		1FE	9,911,000	113.9790	11,397,970	10,000,000	9,962,614		9,384			6.875	7.000	JD	57,292	687,500	05/21/2008	06/01/2018
70213B-AA-9	PARTNERRE FINANCE LLC				1FE	4,093,480	112.3920	4,495,684	4,000,000	4,060,139		(9,396)			5.500	5.170	JD	18,333	220,000	02/22/2011	06/01/2020
708062-AA-2	PENNANTPARK INVESTMENT CORP				2FE	4,995,250	100.1780	5,008,925	5,000,000	4,995,509		259			4.500	4.520	AO	61,250		09/16/2014	10/01/2019
709599-AC-8	PENSKE TRUCK LEASING				2FE	4,910,846	100.8090	4,939,685	4,900,000	4,901,363		(3,711)			3.125	3.040	MN	21,267	153,125	05/15/2012	05/11/2015
709599-AE-4	PENSKE TRUCK LEASING/PTL				2FE	999,280	104.5100	1,045,108	1,000,000	999,643		142			3.750	3.760	MN	5,208	37,500	05/08/2012	05/11/2017
709599-AH-7	PENSKE TRUCK LEASING				2FE	2,484,400	107.7210	2,693,048	2,500,000	2,487,567		1,333			4.875	4.950	JJ	57,552	121,875	07/10/2012	07/11/2022
709599-AN-4	PENSKE TRUCK LEASING				2FE	1,982,800	103.7980	2,075,962	2,000,000	1,985,608		1,465			4.250	4.350	JJ	38,722	85,000	01/14/2013	01/17/2023
709629-AJ-8	PENTAIR FINANCE SA		E		2FE	4,990,200	111.2340	5,561,745	5,000,000	4,993,254		878			5.000	5.020	MN	31,944	250,000	05/02/2011	05/15/2021
717081-DB-6	PFIZER INC				1FE	1,997,980	116.3380	2,326,774	2,000,000	1,998,975		207			6.200	6.210	MS	36,511	124,000	03/17/2009	03/15/2019
718546-AC-8	PHILLIPS 66				2FE	1,995,260	105.5690	2,111,382	2,000,000	1,996,424		412			4.300	4.320	AO	21,500	86,000	03/07/2012	04/01/2022
718546-AE-4	PHILLIPS 66				2FE	1,999,080	100.2530	2,005,060	2,000,000	1,999,944		315			1.950	1.960	MS	12,567	39,000	03/08/2012	03/05/2015
718546-AJ-3	PHILLIPS 66				2FE	2,999,460	103.2780	3,098,349	3,000,000	2,999,797		83			2.950	2.950	MN	14,750	88,500	03/07/2012	05/01/2017
718592-AB-4	PHILLIPS-VAN HEUSEN				3FE	915,550	122.4340	1,224,349	1,000,000	951,197		3,559			7.750	8.540	MN	9,903	77,500	09/25/1995	11/15/2023
720198-AD-2	PIEDMONT OPERATING PARTNERS				2FE	2,993,730	102.7940	3,083,820	3,000,000	2,994,181		451			4.450	4.470	MS	39,308	70,088	02/25/2014	03/15/2024
724479-AH-3	PITNEY BOWES INC				2FE	2,994,630	113.6390	3,409,170	3,000,000	2,997,381		529			6.250	6.270	MS	55,208	187,500	03/02/2009	03/15/2019
724479-AJ-9	PITNEY BOWES INC				2FE	1,983,100	102.3610	2,047,226	2,000,000	1,984,187		1,087			4.625	4.730	MS	27,236	46,764	03/04/2014	03/15/2024
72650R-AJ-1	PLAINS ALL AMERICAN PIPELINE				2FE	4,975,900	102.0850	5,104,270	5,000,000	4,998,624		2,912			5.250	5.310	JD	11,667	262,500	05/24/2005	06/15/2015
736508-BQ-4	PORTLAND GENERAL ELEC				1FE	2,997,780	115.8600	3,475,800	3,000,000	2,998,880		222			6.100	6.110	AO	38,633	183,000	04/13/2009	04/15/2019
7425AO-AW-0	PRINCIPAL LIFE GLOBAL				1FE	994,640	100.8910	1,008,916	1,000,000	999,880		572			5.050	5.110	MS	14,869	50,500	03/03/2003	03/15/2015
74267C-AC-0	PROASSURANCE CORP				2FE	2,156,460	109.4360	2,188,728	2,000,000	2,152,938		(3,522)			5.300	4.250	MN	13,544	53,000	09/24/2014	11/15/2023
74348T-AN-2	PROSPECT CAPITAL CORP				2FE	5,000,000	101.7540	5,087,730	5,000,000	5,000,000					5.000	5.000	JJ	115,278	68,056	04/02/2014	07/15/2019
74348Y-MA-6	PROSPECT CAPITAL CORP				2FE	2,000,000	101.5950	2,031,916	2,000,000	2,000,000					4.750	4.750	FA	35,889	46,444	03/07/2014	08/15/2019
74432Q-BG-9	PRUDENTIAL FINANCIAL INC		E		2FE	1,999,940	120.2150	2,404,302	2,000,000	1,999,996		1			7.375	7.370	JD	6,556	147,500	06/02/2009	06/15/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74432Q-BN-4	PRUDENTIAL FINANCIAL INC				2FE	999,220	130.9930	1,309,936	1,000,000	999,264		11			6.625	6.630	JD	1,840	66,250	06/16/2010	06/21/2040
74432Q-BT-1	PRUDENTIAL FINANCIAL INC				2FE	992,370	109.0170	1,090,172	1,000,000	994,395		679			4.500	4.590	MN	5,625	45,000	11/10/2011	11/16/2021
744482-BJ-8	PUB SVC NEW HAMP				1FE	4,988,100	112.4960	5,624,825	5,000,000	4,995,095		1,293			6.000	6.030	MN	50,000	300,000	05/19/2008	05/01/2018
745332-BZ-8	PUGET SOUND ENERGY INC				1FE	2,000,000	106.1450	2,122,902	2,000,000	2,000,000					6.750	6.750	JJ	62,250	135,000	01/20/2009	01/15/2016
747262-AQ-6	QVC INC				2FE	499,140	99.9670	499,839	500,000	499,270		130			3.125	3.160	AO	3,906	8,377	03/11/2014	04/01/2019
747262-AS-2	QVC INC				2FE	999,270	101.8280	1,018,282	1,000,000	999,336		66			4.850	4.850	AO	12,125	26,001	03/11/2014	04/01/2024
747262-AU-7	QVC INC				2FE	1,997,200	97.7360	1,954,728	2,000,000	1,997,265		65			4.450	4.460	FA	32,139		08/07/2014	02/15/2025
74834L-AM-2	QUEST DIAGNOSTIC INC				2FE	1,995,720	111.3130	2,226,270	2,000,000	1,998,683		471			6.400	6.420	JJ	64,000	128,000	06/20/2007	07/01/2017
74836H-AC-1	QUESTAR PIPELINE CO				1FE	4,997,650	110.9100	5,545,505	5,000,000	4,999,282		341			5.830	5.830	JD	24,292	291,500	01/10/2008	02/01/2018
749607-AC-1	RLI CORP				2FE	5,003,200	105.3590	5,267,990	5,000,000	5,002,761		(310)			4.875	4.860	MS	71,771	232,240	09/25/2013	09/15/2023
749685-AQ-6	RPM INTERNATIONAL INC				2FE	3,941,040	111.7410	4,469,648	4,000,000	3,977,244		6,355			6.500	6.700	FA	98,222	260,000	02/14/2008	02/15/2018
749685-AR-4	RPM INTERNATIONAL INC				2FE	2,161,800	113.6520	2,273,050	2,000,000	2,100,472		(18,187)			6.125	4.930	AO	25,861	122,500	05/24/2011	10/15/2019
756109-AG-9	REALTY INCOME CORP				2FE	9,457,800	120.4440	12,044,480	10,000,000	9,498,386		12,034			5.875	6.310	MS	172,986	587,500	06/14/2011	03/15/2035
756109-AH-7	REALTY INCOME CORP				2FE	3,345,795	109.2430	5,462,150	5,000,000	4,305,723		207,704			5.375	11.480	MS	79,132	268,750	09/08/2005	09/15/2017
756109-AK-0	REALTY INCOME CORP				2FE	4,991,350	117.7950	5,889,790	5,000,000	4,995,693		770			6.750	6.770	FA	127,500	337,500	08/30/2007	08/15/2019
756109-AP-9	REALTY INCOME CORP				2FE	2,993,250	107.6870	3,230,619	3,000,000	2,994,110		557			4.650	4.670	FA	58,125	145,313	07/09/2013	08/01/2023
75884R-AQ-6	REGENCY CENTERS LP				2FE	3,087,500	109.9940	5,499,725	5,000,000	4,215,797		253,641			5.875	13.600	JD	13,056	293,750	12/11/2008	06/15/2017
759351-AJ-8	REINSURANCE GRP OF AMER				2FE	4,969,110	110.1370	5,506,880	5,000,000	4,978,495		2,771			5.000	5.070	JD	20,833	250,000	05/25/2011	06/01/2021
759509-AE-2	RELIANCE STEEL & ALUM				2FE	995,850	98.0050	980,056	1,000,000	996,441		346			4.500	4.550	AO	9,500	45,000	04/09/2013	04/15/2023
759891-AA-2	RENRE NORTH AMERICA HLDGS				1FE	5,070,350	111.4190	5,570,985	5,000,000	5,044,678		(7,221)			5.750	5.540	MS	84,653	287,500	02/09/2011	03/15/2020
76131V-A@-2	RETAIL PROPERTIES OF AMERICA INC				2Z	2,000,000	103.7930	2,075,860	2,000,000	2,000,000					4.580	4.580	JD	254	45,800	06/30/2014	06/30/2024
76132F-AA-5	RETAIL OPPORTUNITY INVEST				2FE	1,966,600	108.3990	2,167,984	2,000,000	1,969,400		2,640			5.000	5.210	JD	4,444	101,667	12/04/2013	12/15/2023
77340R-AP-2	ROCKIES EXPRESS PIPELINE				3FE	2,197,500	100.2500	2,205,500	2,200,000	2,198,213		380			6.000	6.020	JJ	60,867	132,000	01/11/2013	01/15/2019
774341-AB-7	ROCKWELL COLLINS INC				1FE	994,710	111.2580	1,112,585	1,000,000	997,252		522			5.250	5.310	JJ	24,208	52,500	05/01/2009	07/15/2019
779382-AP-5	ROWAN COMPANIES INC				2FE	5,020,170	97.3080	4,865,405	5,000,000	5,023,993		1,186			4.875	4.790	JD	20,313	195,000	11/13/2014	06/01/2022
779382-AR-1	ROWAN COMPANIES INC				2FE	4,003,520	94.3860	3,775,468	4,000,000	4,003,245		(275)			4.750	4.730	JJ	87,611	95,000	01/07/2014	01/15/2024
780153-AJ-1	ROYAL CARIBBEAN CRUISES				3FE	2,040,000	111.5000	4,460,000	4,000,000	2,943,238		224,052			7.250	18.520	MS	85,389	290,000	03/11/1998	03/15/2018
780153-AU-6	ROYAL CARIBBEAN CRUISES		E		3FE	1,000,000	105.0000	1,050,000	1,000,000	1,000,000					5.250	5.250	MN	6,708	52,500	11/02/2012	11/15/2022
78387G-AQ-6	AT&T INC				1FE	2,319,914	118.7620	2,684,035	2,260,000	2,313,442		(1,401)			6.150	5.940	MS	40,925	138,990	09/23/2009	09/15/2034
78486Q-AC-5	SVB FINANCIAL GROUP				1FE	1,531,176	112.4460	1,714,805	1,525,000	1,529,090		(599)			5.375	5.310	MS	24,135	81,969	03/17/2011	09/15/2020
806854-AA-3	SCHLUMBERGER INVESTMENT		E		1FE	1,996,500	101.8190	2,036,396	2,000,000	1,998,769		704			1.950	1.980	MS	11,592	39,000	09/08/2011	09/14/2016
80851Q-DA-9	CHARLES SCHWAB CORP				1FE	498,595	112.4590	562,299	500,000	499,529		157			6.375	6.410	MS	10,625	31,875	09/11/2007	09/01/2017
81014A-AA-9	SCOTTRADE FINANC SERVICE				2FE	2,097,500	107.0540	2,141,090	2,000,000	2,080,355		(10,029)			6.125	5.380	JJ	57,847	122,500	03/21/2013	07/11/2021
811065-AA-9	SCRIPPS NETWORKS INTERACTIVE				2FE	2,976,900	102.7100	3,081,315	3,000,000	2,990,647		4,586			2.700	2.860	JD	3,600	81,000	11/29/2011	12/15/2016
811065-AC-5	SCRIPPS NETWORKS INTERAC				2FE	1,985,320	101.8170	2,036,356	2,000,000	1,985,441		121			3.900	3.990	MN	8,017		11/17/2014	11/15/2024
816851-AN-9	SEMPRA ENERGY				2FE	4,988,900	107.3870	5,369,350	5,000,000	4,997,407		1,694			6.500	6.530	JD	27,083	325,000	05/12/2009	06/01/2016
827048-AR-0	SILGAN HOLDINGS INC				3FE	1,000,000	102.5000	1,025,000	1,000,000	1,000,000					5.500	5.500	FA	22,917	49,194	09/04/2013	02/01/2022
828807-BZ-9	SIMON PROPERTY GROUP LP				1FE	4,969,040	113.8090	5,690,465	5,000,000	4,987,312		3,237			6.125	6.200	MN	26,372	306,250	05/14/2008	05/30/2018
828807-CA-3	SIMON PROPERTY GROUP LP				1FE	1,951,560	130.7980	2,615,976	2,000,000	1,973,284		4,743			10.350	10.750	AO	51,750	207,000	03/20/2009	04/01/2019
832248-AQ-1	SMITHFIELD FOODS INC				3FE	1,995,000	110.2500	2,205,000	2,000,000	1,998,448		542			7.750	7.780	JJ	77,500	155,000	07/11/2007	07/01/2017
832696-C@-5	JM SMUCKER CO				2	2,000,000	115.5210	2,310,420	2,000,000	2,000,000					6.630	6.630	MN	22,100	132,600	10/23/2008	11/01/2018
833034-AG-6	SNAP-ON INC				1FE	4,991,600	114.9660	5,748,325	5,000,000	4,995,880		832			6.700	6.720	MS	111,667	335,000	02/19/2009	03/01/2019
833034-AJ-0	SNAP-ON INC				1FE	2,991,690	105.9960	3,179,880	3,000,000	2,996,191		1,150			4.250	4.290	JJ	58,792	127,500	12/09/2010	01/15/2018
85253#-AC-5	STAG INDUSTRIAL INC				2Z	4,700,000	100.6940	4,732,618	4,700,000	4,700,000					4.420	4.420	JD	577		12/30/2014	12/30/2026
855030-AL-6	STAPLES INC				2FE	997,270	99.8950	998,956	1,000,000	998,298		531			2.750	2.800	JJ	12,910	27,500	01/07/2013	01/12/2018
855244-AC-3	STARBUCKS CORP				1FE	7,984,880	112.3200	8,985,648	8,000,000	7,995,036		1,692			6.250	6.270	FA	188,889	500,000	08/20/2007	08/15/2017
85571N-AB-5	STARZ LLC/FINANCE CORP				3FE	3,871,875	100.7500	3,778,125	3,750,000	3,820,835		(24,218)			5.000	4.250	MS	55,208	187,500	10/26/2012	09/15/2019
860630-AD-4	STIFEL FINANCIAL CORP				2FE	4,959,800	100.5920	5,029,630	5,000,000	4,961,272		1,472			4.250	4.350	JJ	96,215		07/15/2014	07/18/2024
866930-AB-6	AIG RETIREMENT SVCS				1FE	925,986	127.9040	3,837,120	3,000,000	1,113,003		55,544			8.125	27.910	AO	42,656	243,750	04/17/1996	04/28/2023
86765B-AH-2	SUNOCO LOGISTICS PARTNER				2FE	4,984,800	114.2860	5,714,345	5,000,000	4,985,746		209			6.850	6.870	FA	129,389	342,500	02/09/2010	02/15/2040
86787E-AM-9	SUNTRUST BANK				2FE	1,986,860	115.7050	2,314,108	2,000,000	1,994,717		1,414			7.250	7.340	MS	42,694	145,000	03/12/2008	03/15/2018
867914-BD-4	SUNTRUST BANKS INC				2FE	499,805	103.1390	515,699	500,000	499,950		37			3.600	3.600	AO	3,800	18,000	03/21/2011	04/15/2016
867914-BE-2	SUNTRUST BANKS INC				2FE	2,996,280	104.2450	3,127,365	3,000,000	2,998,409		735			3.500	3.520	JJ	46,958	105,000	10/27/2011	01/20/2017
871503-AJ-7	SYMANTEC CORP				2FE	998,100	101.4740	1,014,746	1,000,000	999,035		375			2.750	2.790	JD	1,222	27,500	06/11/2012	06/15/2017
872540-AM-1	TJX COS INC				1FE	1,996,240	119.1230	2,382,478	2,000,000	1,998,101		368			6.950	6.970	AO	29,344	139,000	04/02/2009	04/15/2019
87305Q-CF-6	TTX CO				1FE	4,984,650	105.7950	5,289,765	5,000,000	4,986,188		1,448			4.150	4.180	JJ	95,681	123,347	12/04/2013	01/15/2024
875484-AF-4	TANGER FACTORY OUTLET				2FE	2,979,300	115.5040	3,465,135	3,000,000	2,987,199		1,934			6.125	6.210	JD	15,313	183,750	06/02/2010	06/01/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
878237-AF-3	TECH DATA CORP				2FE	3,008,730	103.3010	3,099,051	3,000,000	3,004,939		(1,701)			3.750	3.680	MS	31,250	112,500	09/14/2012	09/21/2017
87875U-AH-5	TECO FINANCE INC				2FE	1,231,792	110.9320	1,362,246	1,228,000	1,229,381		(431)			6.572	6.520	MN	13,451	80,704	12/31/2007	11/01/2017
881609-AY-7	TESORO CORP				3FE	2,000,000	103.2500	2,065,000	2,000,000	2,000,000					4.250	4.250	AO	21,250	85,000	09/13/2012	10/01/2017
881609-AZ-4	TESORO CORP				3FE	2,000,000	101.2500	2,025,000	2,000,000	2,000,000					5.375	5.370	AO	26,875	107,500	09/13/2012	10/01/2022
884903-BB-0	THOMSON REUTERS CORP				2FE	4,954,200	113.6570	5,682,850	5,000,000	4,980,573		4,726			6.500	6.620	JJ	149,861	325,000	06/17/2008	07/15/2018
887315-BA-6	HISTORIC TW INC				2FE	2,000,000	106.8960	2,137,924	2,000,000	2,000,000					8.050	8.040	JJ	74,239	161,000	01/11/1996	01/15/2016
887317-AE-5	TIME WARNER INC				2FE	1,999,980	121.7410	2,434,828	2,000,000	2,000,000					6.200	6.200	MS	36,511	124,000	03/03/2010	03/15/2040
88947E-AK-6	TOLL BROS FINANCE CORP				3FE	999,980	106.7500	1,067,500	1,000,000	999,999					5.875	5.870	FA	22,194	58,750	01/31/2012	02/15/2022
88947E-AN-0	TOLL BROS FINANCE CORP				3FE	4,000,000	98.0000	3,920,000	4,000,000	4,000,000					4.375	4.370	AO	36,944	175,000	04/03/2013	04/15/2023
891027-AP-9	TORCHMARK CORP				2FE	5,000,000	126.6020	6,330,140	5,000,000	5,000,000					9.250	9.250	JD	20,556	462,500	06/25/2009	06/15/2019
893521-AA-2	TRANSATLANTIC HOLDINGS				2FE	1,592,192	103.6780	1,658,859	1,600,000	1,599,049		944			5.750	5.810	JD	4,344	106,430	12/07/2005	12/14/2015
893830-BD-0	TRANSOCEAN INC		E		2FE	1,994,280	88.4040	1,768,088	2,000,000	1,996,793		1,096			2.500	2.560	AO	10,556	50,000	09/10/2012	10/15/2017
893939-AE-8	TRAVELERS PPTY CASUALTY				1FE	996,490	135.1290	1,351,297	1,000,000	997,771		120			7.750	7.780	AO	16,361	77,500	04/24/1996	04/15/2026
896239-AA-8	TRIMBLE NAVIGATION LTD				2FE	2,976,150	102.4590	3,073,785	3,000,000	2,976,349		199			4.750	4.850	JD	14,646		11/19/2014	12/01/2024
89690E-AE-7	TRIP RAIL MASTER FUNDING LLC				1FE	1,605,000	103.1580	1,655,686	1,605,000	1,605,000					4.085	4.080	MON	2,914	39,339	05/01/2014	04/09/2044
899896-AC-8	TUPPERWARE BRANDS CORP				2FE	2,026,080	107.0440	2,140,890	2,000,000	2,021,829		(2,986)			4.750	4.540	JD	7,917	95,000	07/09/2013	06/01/2021
902494-AT-0	TYSON FOODS INC				2FE	497,290	108.2680	541,343	500,000	497,870		235			4.500	4.560	JD	1,000	22,500	06/06/2012	06/15/2022
90265E-AG-5	UDR INC				2FE	991,000	107.9500	1,079,501	1,000,000	993,253		792			4.625	4.730	JJ	21,969	46,250	01/05/2012	01/10/2022
903243-AD-5	URS CORP				3FE	4,993,100	99.0250	4,951,250	5,000,000	4,996,800		1,337			3.850	3.880	AO	48,125	199,306	03/09/2012	04/01/2017
905581-AR-5	UNION CARBIDE CORP				2FE	3,754,140	129.4350	3,883,068	3,000,000	3,659,539		(47,836)			7.500	4.790	JD	18,750	225,000	12/18/2012	06/01/2025
906548-CG-5	UNION ELECTRIC CO				1FE	7,626,380	117.3070	8,211,504	7,000,000	7,334,501		(74,688)			6.700	5.280	FA	195,417	469,000	10/26/2010	02/01/2019
907818-DD-7	UNION PACIFIC CORP				1FE	3,984,280	114.4830	4,579,320	4,000,000	3,991,341		1,398			6.125	6.170	FA	92,556	245,000	02/17/2009	02/15/2020
907834-AF-2	ANADARKO PETROLEUM CORP				2FE	1,746,880	110.3690	2,207,384	2,000,000	1,881,336		28,868			7.050	9.130	MN	18,017	141,000	04/24/2009	05/15/2018
90985F-AD-8	UNITED COMMUNITY BANK BLAIRSVILLE				2FE	2,000,000	98.5500	1,971,000	2,000,000	2,000,000					6.000	6.000	FA	46,000	120,333	08/07/2013	08/13/2018
91019P-CP-5	UDR INC				2FE	5,967,600	100.1230	6,007,386	6,000,000	5,999,716		7,193			5.250	5.370	JJ	145,250	315,000	02/01/2010	01/15/2015
91324P-BC-5	UNITEDHEALTH GROUP INC				1FE	4,968,600	111.8890	5,594,460	5,000,000	4,988,965		3,419			6.000	6.080	MN	38,333	300,000	11/14/2007	11/15/2017
913275-AC-7	UNITRIN INC				2FE	2,930,070	108.0330	5,401,655	5,000,000	4,129,978		286,016			6.000	14.970	MN	38,333	300,000	05/09/2007	05/15/2017
91802M-AA-8	UTILITY CONTRACT FUNDING				2FE	1,900,346	105.8900	1,871,887	1,767,764	1,808,776		(41,928)			7.944	6.510	AO	35,108	140,431	03/09/2010	10/01/2016
918204-AS-7	VF CORP				1FE	2,488,325	112.5960	2,814,923	2,500,000	2,495,934		1,280			5.950	6.010	MN	24,792	148,750	03/06/2008	11/01/2017
92276M-AV-7	VENTAS REALTY LP				2FE	248,820	102.0200	255,051	250,000	249,772		242			3.125	3.220	MN	673	7,813	11/08/2010	11/30/2015
92276M-AX-3	VENTAS REALTY LP				2FE	1,984,280	105.0720	2,101,440	2,000,000	1,988,172		1,380			4.250	4.340	MS	28,333	85,000	02/01/2012	03/01/2022
92343V-AM-6	VERIZON COMMUNICATIONS				2FE	3,979,160	113.0800	4,523,208	4,000,000	3,991,779		2,192			6.100	6.170	AO	51,511	244,000	04/01/2008	04/15/2018
92343V-AV-6	VERIZON COMMUNICATIONS				2FE	2,955,540	115.8760	3,476,289	3,000,000	2,977,619		4,435			6.350	6.550	AO	47,625	190,500	03/24/2009	04/01/2019
92343V-AX-2	VERIZON COMMUNICATIONS				2FE	2,974,350	108.5370	3,256,122	3,000,000	2,982,627		2,341			4.600	4.700	AO	34,500	138,000	03/23/2011	04/01/2021
92343V-BQ-6	VERIZON COMMUNICATIONS				2FE	998,700	108.5750	1,085,757	1,000,000	998,907		163			4.500	4.520	MS	13,250	44,625	09/11/2013	09/15/2020
92343V-BR-4	VERIZON COMMUNICATIONS				2FE	996,760	110.4230	1,104,233	1,000,000	997,086		257			5.150	5.190	MS	15,164	51,071	09/11/2013	09/15/2023
92343V-BY-9	VERIZON COMMUNICATIONS				2FE	998,380	103.5230	1,035,234	1,000,000	998,483		103			4.150	4.170	MS	12,219	20,519	03/10/2014	03/15/2024
92343V-CC-6	VERIZON COMMUNICATIONS				2FE	999,820	102.2040	1,022,041	1,000,000	999,837		17			3.450	3.450	MS	10,158	17,058	03/10/2014	03/15/2021
92345Y-AC-0	VERISK ANALYTICS INC				2FE	1,984,140	103.0590	2,061,192	2,000,000	1,987,230		1,378			4.125	4.220	MS	24,979	82,500	09/05/2012	09/12/2022
92553P-AB-8	VIACOM INC				2FE	5,820,850	111.2930	5,564,695	5,000,000	5,390,302		(133,301)			6.125	3.140	AO	73,160	306,250	08/22/2011	10/05/2017
929043-AG-2	VORNADO REALTY LP				2FE	9,954,600	109.7660	10,976,680	10,000,000	9,966,630		3,859			5.000	5.050	JJ	230,556	500,000	11/30/2011	01/15/2022
92936U-AA-7	WP CAREY INC				2FE	4,981,950	105.0000	5,250,000	5,000,000	4,983,225		1,275			4.600	4.640	AO	57,500	125,861	03/11/2014	04/01/2024
92976G-AH-4	WACHOVIA BANK NA				1FE	4,960,150	112.0910	5,604,565	5,000,000	4,985,976		4,343			6.000	6.100	MN	38,333	300,000	11/15/2007	11/15/2017
92976W-BH-8	WACHOVIA CORP				1FE	4,978,600	111.9780	5,598,900	5,000,000	4,992,064		2,288			5.750	5.800	FA	119,792	287,500	01/28/2008	02/01/2018
929903-AM-4	WACHOVIA CORP				1FE	3,642,440	117.3950	4,695,836	4,000,000	3,677,793		7,594			5.500	6.190	FA	91,667	220,000	10/09/2009	08/01/2035
931422-AE-9	WALGREEN CO				2FE	2,984,310	111.1580	3,334,761	3,000,000	2,992,670		1,588			5.250	5.310	JJ	72,625	157,500	01/08/2009	01/15/2019
939640-AD-0	GRAHAM HOLDINGS CO				2FE	4,980,700	112.6730	5,633,660	5,000,000	4,990,440		1,945			7.250	7.300	FA	151,042	362,500	01/27/2009	02/01/2019
94106L-AX-7	WASTE MANAGEMENT INC				2FE	1,999,820	102.2970	2,045,948	2,000,000	1,999,938		36			2.600	2.600	MS	17,333	52,000	08/24/2011	09/01/2016
947074-AJ-9	WEATHERFORD INTL INC				2FE	4,996,000	106.8990	5,344,995	5,000,000	4,998,729		464			6.350	6.360	JD	14,111	317,500	06/13/2007	06/15/2017
947074-AK-6	WEATHERFORD INTL INC				2FE	3,165,210	94.5610	2,836,848	3,000,000	3,151,863		(2,988)			6.800	6.370	JD	9,067	204,000	10/09/2009	06/15/2037
947075-AD-9	WEATHERFORD INTL LTD				2FE	2,983,860	106.7510	3,202,530	3,000,000	2,993,708		1,730			6.000	6.070	MS	53,000	180,000	03/19/2008	03/15/2018
94707V-AC-4	WEATHERFORD INTL LTD		E		2FE	1,997,100	89.0020	1,780,050	2,000,000	1,997,793		251			4.500	4.510	AO	19,000	90,000	03/30/2012	04/15/2022
948741-AK-9	WEINGARTEN REALTY INVESTMEST				2FE	1,991,660	106.0220	2,120,440	2,000,000	1,992,786		893			4.450	4.490	JJ	41,039	66,750	10/03/2013	01/15/2024
94973V-AV-9	WELLPOINT INC				2FE	4,976,500	101.8590	5,092,950	5,000,000	4,990,558		4,283			2.375	2.460	FA	44,861	118,750	08/10/2011	02/15/2017
949746-JE-2	WELLS FARGO & CO				1FE	1,060,820	106.6600	1,066,602	1,000,000	1,019,945		(11,105)			5.125	3.900	MS	15,090	51,250	02/07/2011	09/15/2016
959802-AB-5	WESTERN UNION CO				2FE	8,504,620	107.3680	8,589,488	8,000,000	8,150,030		(81,299)			5.930	4.750	AO	118,600	474,400	03/18/2010	10/01/2016
959802-AP-4	WESTERN UNION CO				2FE	3,008,160	103.7470	3,112,419	3,000,000	3,005,620		(1,426)			3.650	3.590	FA	39,238	109,500	12/05/2012	08/22/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
959802-AQ-2	WESTERN UNION CO				2FE	998,160	100.9170	1,009,176	1,000,000	999,408		614			2.375	2.430	JD	1,385	23,750	12/05/2012	12/10/2015
959802-AR-0	WESTERN UNION CO				2FE	995,060	102.0860	1,020,860	1,000,000	997,006		960			2.875	2.980	JD	1,677	28,750	12/05/2012	12/10/2017
960386-AH-3	WESTINGHOUSE AIR BRAKE				2FE	2,996,370	106.2750	3,188,277	3,000,000	2,996,812		305			4.375	4.380	FA	49,583	133,802	08/05/2013	08/15/2023
963320-AN-6	WHIRLPOOL CORP				2FE	4,073,480	107.7250	4,309,020	4,000,000	4,014,641		(9,331)			6.500	6.230	JD	11,556	260,000	03/28/2007	06/15/2016
96332H-CE-7	WHIRLPOOL CORP				2FE	1,997,000	109.6150	2,192,308	2,000,000	1,997,647		260			4.700	4.710	JD	7,833	94,000	05/29/2012	06/01/2022
969457-BU-3	WILLIAMS COMPANIES INC				2FE	931,500	89.8080	898,086	1,000,000	936,147		4,647			3.700	4.660	JJ	17,061	18,500	04/10/2014	01/15/2023
970648-AD-3	WILLIS NORTH AMERICA INC				2FE	4,004,400	108.1660	4,326,648	4,000,000	4,001,234		(499)			6.200	6.180	MS	64,067	248,000	03/27/2007	03/28/2017
971807-AD-4	WILMINGTON TRUST CORP				2FE	5,000,000	117.4430	5,872,160	5,000,000	5,000,000					8.500	8.500	AO	105,069	425,000	03/27/2008	04/02/2018
976656-CB-2	WISC ELEC POWER				1FE	1,998,820	105.0210	2,100,422	2,000,000	1,999,807		199			6.250	6.260	JD	10,417	125,000	12/08/2008	12/01/2015
976843-BF-8	WISCONSIN PUBLIC SERVICE				1FE	1,997,960	108.5180	2,170,376	2,000,000	1,999,275		230			5.650	5.660	MN	18,833	113,000	11/13/2007	11/01/2017
984121-CF-8	XEROX CORP				2FE	998,750	102.7500	1,027,509	1,000,000	999,426		248			2.950	2.970	MS	8,686	29,500	03/08/2012	03/15/2017
98478*-AP-2	YANKEE GAS SERVICES CO				1	2,000,000	116.8650	2,337,300	2,000,000	2,000,000					6.900	6.900	AO	34,500	138,000	10/07/2008	10/01/2018
988498-AB-7	YUM! BRANDS INC				2FE	1,997,780	106.1130	2,122,260	2,000,000	1,999,634		265			6.250	6.260	AO	26,389	125,000	04/10/2006	04/15/2016
EK3296-78-8	TRISTATE CAPITAL HLDGS				2Z	4,000,000	99.0000	3,960,000	4,000,000	4,000,000					5.750	5.750	JJ	130,972		06/06/2014	07/01/2019
06366Q-W8-6	BANK OF MONTREAL		A		1FE	4,989,750	102.4160	5,120,800	5,000,000	4,995,687		2,047			2.500	2.540	JJ	59,028	125,000	01/06/2012	01/11/2017
067901-AQ-1	BARRICK GOLD CORP		A		2FE	2,993,910	97.3190	2,919,594	3,000,000	2,994,757		518			4.100	4.120	MN	20,500	123,000	04/29/2013	05/01/2023
06849R-AF-9	BARRICK NA FINANCE LLC		I		2FE	999,360	100.9750	1,009,752	1,000,000	999,557		59			4.400	4.400	MN	3,789	44,000	05/24/2011	05/30/2021
06849U-AD-7	BARRICK AUSTRALIA FINANC		B		2FE	3,902,840	95.8020	3,832,096	4,000,000	3,909,852		1,524			5.950	6.120	AO	50,244	238,000	10/13/2009	10/15/2039
124900-C#-6	CCL INDUSTRIES SERIES B		A		2	3,000,000	114.5990	3,437,970	3,000,000	3,000,000					6.620	6.620	MS	52,408	198,600	09/26/2008	09/26/2018
136375-BT-8	CANADIAN NATL RAILWAY		I		1FE	2,966,430	113.5030	3,405,090	3,000,000	2,983,744		3,368			5.550	5.690	MS	55,500	166,500	02/18/2009	03/01/2019
303901-AC-6	FAIRFAX FINANCIAL HLDGS		A		2FE	2,521,875	104.7380	2,618,473	2,500,000	2,501,616		(2,016)			8.250	8.150	AO	51,563	206,250	04/08/1996	10/01/2015
496902-AJ-6	KINROSS GOLD CORP		A		2FE	6,209,019	95.5990	5,735,940	6,000,000	6,172,741		(22,615)			5.125	4.600	MS	102,500	307,500	05/07/2013	09/01/2021
496902-AN-7	KINROSS GOLD CORP		A		2FE	7,506,635	93.8340	7,037,558	7,500,000	7,506,435		(200)			5.950	5.930	MS	131,396	234,281	03/19/2014	03/15/2024
73755L-AF-4	POTASH CORP-SASKATCHEWAN		I		1FE	1,998,320	116.7130	2,334,274	2,000,000	1,999,179		158			6.500	6.510	MN	16,611	130,000	04/28/2009	05/15/2019
78008K-5V-1	ROYAL BANK OF CANADA		A		1FE	9,976,400	102.6770	10,267,760	10,000,000	9,993,535		4,813			2.875	2.920	AO	57,500	287,500	04/12/2011	04/19/2016
89114Q-AE-8	TORONTO-DOMINION BANK		A		1FE	3,977,760	102.3150	4,092,636	4,000,000	3,991,678		4,467			2.375	2.490	AO	19,000	95,000	10/12/2011	10/19/2016
89346D-AC-1	TRANSALTA CORP		A		2FE	2,991,720	112.2080	3,366,252	3,000,000	2,996,611		869			6.650	6.680	MN	25,492	199,500	05/06/2008	05/15/2018
89346D-AE-7	TRANSALTA CORP		A		2FE	2,959,440	107.1820	3,215,484	3,000,000	2,961,930		578			6.500	6.600	MS	57,417	195,000	03/09/2010	03/15/2040
89346D-AF-4	TRANSALTA CORP		A		2FE	4,913,300	100.4950	5,024,795	5,000,000	4,928,704		7,325			4.500	4.710	MN	28,750	225,000	11/02/2012	11/15/2022
893526-8Y-2	TRANS-CANADA PIPELINES		A		1FE	1,999,540	116.2140	2,324,296	2,000,000	1,999,796		42			7.125	7.120	JJ	65,708	142,500	01/06/2009	01/15/2019
893526-DH-3	TRANS-CANADA PIPELINES		A		1FE	998,810	101.0110	1,010,114	1,000,000	999,893		251			3.400	3.420	JD	2,833	34,000	05/26/2010	06/01/2015
89352H-AF-6	TRANS-CANADA PIPELINES		A		1FE	1,998,520	113.4440	2,268,884	2,000,000	1,999,363		151			6.500	6.510	FA	49,111	130,000	08/06/2008	08/15/2018
952845-AE-5	WEST FRASER TIMBER CO		A		2FE	3,000,000	95.5830	2,867,499	3,000,000	3,000,000					4.350	4.350	AO	27,550		10/07/2014	10/15/2024
98417E-AG-5	XSTRATA CANADA FIN CORP		A		2FE	1,998,380	103.1170	2,062,346	2,000,000	1,999,296		327			3.600	3.610	JJ	33,200	72,000	11/03/2011	01/15/2017
98417E-AT-7	XSTRATA FINANCE CANADA		A		2FE	2,995,350	99.5090	2,985,297	3,000,000	2,996,207		401			4.250	4.260	AO	23,375	127,500	10/23/2012	10/25/2022
98462Y-AB-6	YAMANA GOLD INC		A		3FE	2,996,850	97.5970	2,927,931	3,000,000	2,997,045		195			4.950	4.960	JJ	74,663		06/25/2014	07/15/2024
00084D-AE-0	ABN AMRO BANK NV		F		1FE	4,995,100	105.3660	5,268,300	5,000,000	4,997,830		975			4.250	4.270	FA	87,951	212,500	01/30/2012	02/02/2017
00182E-AM-1	ANZ NEW ZEALAND INTL/LDN		F		1FE	5,995,290	101.4910	6,089,490	6,000,000	5,999,388		983			3.125	3.140	FA	73,438	187,500	08/04/2010	08/10/2015
00205G-AA-5	APT PIPELINES LTD		F		2FE	2,972,280	97.7060	2,931,186	3,000,000	2,977,534		2,420			3.875	3.980	AO	25,833	116,250	10/03/2012	10/11/2022
002799-AJ-3	ABBEY NATL TREASURY SERV		R		1FE	999,600	103.6240	1,036,249	1,000,000	999,886		82			4.000	4.000	AO	7,111	40,000	04/21/2011	04/27/2016
02364W-AW-5	AMERICA MOVIL SAB DE CV		F		1FE	3,947,560	118.3210	4,732,840	4,000,000	3,950,916		789			6.125	6.220	MS	61,931	245,000	03/23/2010	03/30/2040
02666Q-D7-5	AMERICAN HONDA FINANCE		R		1FE	5,000,000	119.6980	5,984,910	5,000,000	5,000,000					7.625	7.620	AO	95,313	381,250	09/24/2008	10/01/2018
02666Q-G6-4	AMERICAN HONDA FINANCE		R		1FE	1,998,140	101.4710	2,029,436	2,000,000	1,999,717		384			2.500	2.510	MS	13,889	50,000	09/14/2010	09/21/2015
03523T-BE-7	ANHEUSER-BUSCH INBEV WOR		R		1FE	8,616,460	121.1240	8,478,680	7,000,000	8,029,869		(240,254)			7.750	3.610	JJ	250,153	542,500	07/02/2012	01/15/2019
037389-AU-7	AON CORP		R		2FE	1,981,680	127.1260	2,542,536	2,000,000	1,982,817		262			6.250	6.310	MS	31,597	125,000	09/07/2010	09/30/2040
03938L-AF-1	ARCELORMITTAL		F		3FE	4,443,750	106.6250	4,798,125	4,500,000	4,464,816		8,951			6.125	6.380	JD	22,969	275,625	08/03/2012	06/01/2018
03938L-AW-4	ARCELORMITTAL		F		3FE	3,946,620	104.0000	4,160,000	4,000,000	3,974,055		11,062			5.000	5.320	FA	70,000	200,000	07/18/2012	02/25/2017
05541V-AD-8	BG ENERGY CAPITAL PLC		F		1FE	1,996,660	102.5000	2,050,016	2,000,000	1,998,753		670			2.875	2.910	AO	12,139	57,500	10/06/2011	10/15/2016
055451-AH-1	BHP BILLITON FIN USA LTD		F		1FE	4,983,950	117.5360	5,876,805	5,000,000	4,991,964		1,593			6.500	6.540	AO	81,250	325,000	03/18/2009	04/01/2019
05565Q-BT-4	BP CAPITAL MARKETS PLC		F		1FE	1,000,000	101.9300	1,019,302	1,000,000	1,000,000					2.248	2.240	MN	3,747	22,480	10/27/2011	11/01/2016
064255-AD-4	BK TOKYO-MITSUBISHI		F		1FE	2,994,540	101.0410	3,031,254	3,000,000	2,999,199		1,131			2.450	2.480	MS	22,458	73,500	09/08/2010	09/11/2015
06739F-FS-5	BARCLAYS BANK PLC		F		1FE	4,989,250	117.6700	5,883,520	5,000,000	4,994,394		1,063			6.750	6.780	MN	36,563	337,500	05/19/2009	05/22/2019
06739G-BB-4	BARCLAYS BANK PLC		F		1FE	2,999,850	100.8540	3,025,632	3,000,000	2,999,991		32			3.900	3.900	AO	27,300	117,000	03/30/2010	04/07/2015
10552T-AE-7	BRF SA		F		2FE	492,485	92.4500	462,250	500,000	493,497		636			3.950	4.130	MN	2,140	19,750	05/15/2013	05/22/2023
11102A-AA-9	BRITISH TELECOM PLC		F		2FE	6,272,500	111.5180	7,248,729	6,500,000	6,414,412		24,754			5.950	6.430	JJ	178,335	386,750	03/19/2008	01/15/2018
12626P-AL-7	CRH AMERICA INC		R		2FE	1,998,880	114.8230	2,296,464	2,000,000	1,999,390		82			5.750	5.750	JJ	53,028	115,000	11/30/2010	01/15/2021
1912EQ-AD-4	COCA-COLA HBC FINANCE		F		2FE	5,435,250	102.7600	5,138,030	5,000,000	5,099,367		(136,773)			5.500	2.650	MS	79,444	275,000	06/26/2012	09/17/2015
200447-AD-2	COMISION FED DE ELECTRIC		F		2FE	1,988,540	104.5000	2,090,000	2,000,000	1,989,463		880			4.875	4.940	JJ	44,958	73,688	10/17/2013	01/15/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
21685W-BL-0	RABOBANK NEDERLAND		F		1FE	2,992,650	101.2000	3,036,009	3,000,000	2,998,796		1,509			2.125	2.170	AO	13,813	63,750	10/05/2010	10/13/2015
21685W-DD-6	RABOBANK NEDERLAND		F		1FE	6,945,540	106.3770	7,446,432	7,000,000	6,959,186		4,885			3.875	3.970	FA	107,747	271,250	02/01/2012	02/08/2022
21685W-DF-1	RABOBANK NEDERLAND		F		1FE	2,996,070	101.8620	3,055,887	3,000,000	2,996,788		342			3.950	3.960	MN	17,117	118,500	11/02/2012	11/09/2022
22541L-AR-4	CREDIT SUISSE FB USA INC		R		1FE	5,187,505	100.1680	5,258,846	5,250,000	5,249,698		7,659			4.875	5.020	JJ	118,016	255,938	01/13/2005	01/15/2015
22546Q-AD-9	CREDIT SUISSE		F		2FE	2,992,680	111.8280	3,354,861	3,000,000	2,995,827		703			5.400	5.430	JJ	75,150	162,000	01/11/2010	01/14/2020
23329P-AA-8	DNB BANK ASA		F		1FE	9,991,300	103.6400	10,364,040	10,000,000	9,995,905		1,724			3.200	3.210	AO	78,222	320,000	03/26/2012	04/03/2017
233851-AJ-3	DAIMLER FINANCE NA LLC		R		1FE	2,996,220	100.0360	3,001,107	3,000,000	2,999,971		1,292			2.300	2.340	JJ	32,967	69,000	01/04/2012	01/09/2015
233851-AK-0	DAIMLER FINANCE NA LLC		R		1FE	3,993,000	103.1460	4,125,848	4,000,000	3,997,036		1,398			2.950	2.980	JJ	55,722	118,000	01/04/2012	01/11/2017
233851-AU-8	DAIMLER FINANCE NA LLC		R		1FE	2,987,490	100.3470	3,010,425	3,000,000	2,992,279		2,451			1.875	1.960	JJ	26,563	56,250	01/07/2013	01/11/2018
24668P-AB-3	DELHAIZE GROUP		F		2FE	4,981,360	110.3140	5,515,730	5,000,000	4,994,195		2,114			6.500	6.550	JD	14,444	325,000	06/22/2007	06/15/2017
25156P-AQ-6	DEUTSCHE TELEKOM INT FIN		F		2FE	994,370	101.5790	1,015,795	1,000,000	997,464		1,121			2.250	2.370	MS	7,188	22,500	02/28/2012	03/06/2017
2515A1-4E-8	DEUTSCHE BANK AG		F		1FE	4,995,400	102.1690	5,108,475	5,000,000	4,998,993		949			3.250	3.270	JJ	76,736	162,500	01/04/2011	01/11/2016
25243Y-AJ-8	DIAGEO CAPITAL PLC		F		1FE	7,795,276	107.6200	7,637,848	7,097,000	7,302,399		(111,740)			5.500	3.770	MS	98,668	390,335	04/22/2010	09/30/2016
29082A-AA-5	EMPRESA BRAS DE AERONAU		F		2FE	2,000,000	105.5000	2,110,000	2,000,000	2,000,000					5.150	5.150	JD	4,578	103,000	06/12/2012	06/15/2022
30239X-AC-1	FBG FINANCE LTD		F		1FE	5,395,000	101.9800	5,099,010	5,000,000	5,046,147		(99,149)			5.125	3.060	JD	11,389	256,250	04/27/2011	06/15/2015
35177P-AU-1	ORANGE SA		F		2FE	1,989,360	100.8330	2,016,674	2,000,000	1,998,421		2,189			2.125	2.230	MS	12,396	42,500	09/07/2010	09/16/2015
35177P-AV-9	ORANGE SA		F		2FE	7,974,040	102.1900	8,175,256	8,000,000	7,990,750		5,232			2.750	2.820	MS	65,389	220,000	09/08/2011	09/14/2016
378272-AG-3	GLENCORE FUNDING LLC		F		2FE	4,983,700	100.2400	5,012,000	5,000,000	4,985,747		2,047			3.125	3.190	AO	26,910	78,125	04/22/2014	04/29/2019
378272-AH-1	GLENCORE FUNDING LLC		F		2FE	4,979,800	100.4800	5,024,000	5,000,000	4,980,887		1,087			4.625	4.670	AO	39,826	115,625	04/22/2014	04/29/2024
38239F-AE-9	GOODMAN FUNDING PTY LTD		F		2FE	2,982,660	113.7970	3,413,937	3,000,000	2,986,486		1,452			6.000	6.070	MS	49,500	180,000	03/15/2012	03/22/2022
44328M-AB-0	HSBC BANK PLC		F		1FE	1,998,360	101.4230	2,028,468	2,000,000	1,999,826		345			3.500	3.510	JD	583	70,000	06/21/2010	06/28/2015
44920U-AD-0	HYUNDAI CAPITAL SERVICES		F		2FE	1,992,580	103.4470	2,068,954	2,000,000	1,996,178		1,326			3.500	3.570	MS	21,000	70,000	03/06/2012	09/13/2017
44923Q-AB-0	HYUNDAI CAPITAL AMERICA		R		2FE	1,991,020	104.4790	2,089,592	2,000,000	1,995,776		1,617			4.000	4.090	JD	5,111	80,000	12/01/2011	06/08/2017
44984X-AA-3	ING BANK NV		F		1FE	3,989,280	101.3960	4,055,840	4,000,000	3,998,485		2,219			3.000	3.050	MS	40,000	120,000	08/17/2010	09/01/2015
47010B-AD-6	JAGUAR LAND ROVER AUTO CORP		F		3FE	3,011,250	100.7500	3,022,500	3,000,000	3,010,947		(303)			4.250	4.160	MN	21,604		10/30/2014	11/15/2019
493738-AB-4	KIA MOTORS CORP		F		2FE	2,990,640	103.1040	3,093,120	3,000,000	2,997,102		1,907			3.625	3.690	JD	5,135	108,750	06/07/2011	06/14/2016
500472-AB-1	PHILIPS ELECTRONICS NV		F		1FE	8,892,450	110.9950	9,989,622	9,000,000	8,958,660		11,445			5.750	5.910	MS	158,125	517,500	03/05/2008	03/11/2018
52206A-AA-8	LEASEPLAN CORP NV		F		2FE	1,998,700	102.4240	2,048,486	2,000,000	1,999,246		254			3.000	3.010	AO	11,333	60,000	10/15/2012	10/23/2017
54569T-AA-4	LOTTE SHOPPING CO LTD		F		2FE	1,995,440	102.8900	2,057,800	2,000,000	1,997,756		900			3.375	3.420	MN	9,750	67,500	05/02/2012	05/09/2017
55608J-AD-0	MACQUARIE GROUP LTD		F		2FE	2,998,050	106.9280	3,207,864	3,000,000	2,999,196		283			4.875	4.880	FA	57,281	146,250	08/03/2010	08/10/2017
55608X-AA-5	MACQUARIE BANK LTD		F		2FE	6,986,350	115.4400	8,080,821	7,000,000	6,990,441		1,195			6.625	6.650	AO	108,208	463,750	03/31/2011	04/07/2021
575634-AS-9	MASSACHUSETTS ELECTRIC		R		1FE	2,989,980	130.7750	3,923,253	3,000,000	2,990,694		161			5.900	5.920	MN	22,617	177,000	11/10/2009	11/15/2039
614810-AB-5	MONTPELIER RE HOLDINGS		F		2FE	996,820	103.0210	1,030,215	1,000,000	997,420		268			4.700	4.740	AO	9,922	47,000	10/02/2012	10/15/2022
63254A-AA-6	NATIONAL AUSTRALIA BK-NY		F		1FE	4,998,550	100.2820	5,014,110	5,000,000	4,999,906		491			2.000	2.010	MS	31,111	100,000	03/01/2012	03/09/2015
636274-AC-6	NATL GRID PLC		F		2FE	1,332,072	107.9440	1,286,702	1,192,000	1,230,128		(22,833)			6.300	4.190	FA	31,290	75,096	02/26/2010	08/01/2016
65120F-AC-8	NEWCREST FINANCE PTY LTD		F		2FE	994,190	90.2250	902,255	1,000,000	995,293		503			4.200	4.270	AO	10,500	42,000	09/24/2012	10/01/2022
65557F-AB-2	NORDEA BANK AB		F		1FE	4,996,300	103.5970	5,179,875	5,000,000	4,998,287		734			3.125	3.140	MS	43,837	156,250	03/14/2012	03/20/2017
65557F-AC-0	NORDEA BANK AB		F		1FE	3,991,480	100.3950	4,015,832	4,000,000	3,999,359		2,891			2.250	2.320	MS	25,250	90,000	03/14/2012	03/20/2015
71645W-AU-5	PETROBRAS INTL FIN CO		F		2FE	3,976,760	95.4910	3,819,640	4,000,000	3,989,745		4,626			3.500	3.620	FA	56,389	140,000	02/01/2012	02/06/2017
71645W-AV-3	PETROBRAS INTL FIN CO		F		2FE	1,989,980	99.5890	1,991,780	2,000,000	1,999,663		3,432			2.875	3.050	FA	23,160	57,500	02/01/2012	02/06/2015
71647N-AF-6	PETROBRAS GLOBAL FINANCE		F		2FE	2,964,840	86.0080	2,580,240	3,000,000	2,969,509		2,931			4.375	4.520	MN	14,948	131,250	05/13/2013	05/20/2023
71654Q-BB-7	PETROLEOS MEXICANOS		F		2FE	3,964,760	104.7410	4,189,640	4,000,000	3,973,377		3,075			4.875	4.980	JJ	85,042	201,000	01/17/2012	01/24/2022
71654Q-BH-4	PETROLEOS MEXICANOS		F		2FE	1,989,620	103.9000	2,078,000	2,000,000	1,990,760		793			4.875	4.930	JJ	44,146	100,500	07/11/2013	01/18/2024
71654Q-BJ-0	PETROLEOS MEXICANOS		F		2FE	2,986,260	101.2500	3,037,500	3,000,000	2,990,004		2,597			3.500	3.600	JJ	47,542	109,500	07/11/2013	07/18/2018
71654Q-BQ-4	PETROLEOS MEXICANOS		F		2FE	1,000,000	100.2500	1,002,500	1,000,000	1,000,000					3.125	3.120	JJ	13,715	17,125	01/16/2014	01/23/2019
71656L-AX-9	PETROLEOS MEXICANOS		F		2FE	994,530	103.9000	1,039,000	1,000,000	994,946		416			4.875	4.940	JJ	22,073	25,875	01/15/2014	01/18/2024
759468-AC-5	RELIANCE HOLDINGS USA		R		2FE	4,025,350	108.3300	4,333,232	4,000,000	4,019,459		(2,205)			5.400	5.310	FA	82,200	216,000	02/23/2012	02/14/2022
771196-AS-1	ROCHE HLDGS INC		R		1FE	1,704,773	115.4980	2,000,436	1,732,000	1,718,646		2,731			6.000	6.210	MS	34,640	112,347	02/18/2009	03/01/2019
78010X-AE-1	ROYAL BANK OF SCOTLAND		F		1FE	1,499,205	113.8690	1,708,047	1,500,000	1,499,498		74			5.625	5.630	FA	29,766	84,375	08/17/2010	08/24/2020
78010X-AG-6	ROYAL BK OF SCOTLAND PLC		F		1FE	997,930	102.0580	1,020,584	1,000,000	999,677		435			3.950	3.990	MS	11,082	39,500	09/13/2010	09/21/2015
78573A-AB-6	SABMILLER HOLDINGS INC		R		1FE	2,994,270	102.0260	3,060,804	3,000,000	2,997,574		1,146			2.450	2.490	JJ	33,892	73,500	01/10/2012	01/15/2017
80283L-AA-1	SANTANDER UK PLC		F		2FE	1,993,620	105.6190	2,112,392	2,000,000	1,994,203		509			5.000	5.040	MN	15,000	100,000	10/31/2013	11/07/2023
83367T-AD-1	SOCIETE GENERALE		F		1FE	2,999,040	101.5070	3,045,237	3,000,000	2,999,856		200			3.100	3.100	MS	27,642	93,000	09/07/2010	09/14/2015
83367T-AG-4	SOCIETE GENERALE		F		1FE	1,990,360	102.5390	2,050,792	2,000,000	1,997,899		1,951			3.500	3.600	JJ	32,278	70,000	12/08/2010	01/15/2016
853254-AJ-9	STANDARD CHARTERED PLC		F		1FE	1,997,700	96.5030	1,930,078	2,000,000	1,998,085		199			3.950	3.960	JJ	37,306	79,000	01/08/2013	01/11/2023
87927V-AQ-1	TELECOM ITALIA CAPITAL		F		3FE	3,152,850	102.0000	3,060,000	3,000,000	3,027,792		(35,860)			5.250	3.980	AO	39,375	157,500	04/25/2011	10/01/2015
87938W-AP-8	TELEFONICA EMISIONES		F		2FE	3,000,000	111.4990	3,344,976	3,000,000	3,000,000					5.462	5.460	FA	61,448	163,860	02/07/2011	02/16/2021
87938W-AQ-6	TELEFONICA EMISIONES SAU		F		2FE	2,000,000	102.8330	2,056,678	2,000,000	2,000,000					3.192	3.190	AO	11,349	63,840	04/17/2013	04/27/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
87938W-AR-4	TELEFONICA EMISIONES SAU		F		2FE	3,000,000	107.0640	3,211,935	3,000,000	3,000,000					4.570	4.570	AO	24,373	137,100	04/17/2013	04/27/2023
87946F-A@-9	TELEPERFORMANCE SA		F		2Z	2,280,000	100.0340	2,280,775	2,280,000	2,280,000					3.980	3.980	JD	5,545		12/09/2014	12/09/2024
89233P-5E-2	TOYOTA MOTOR CREDIT CORP		R		1FE	4,974,050	101.8130	5,090,650	5,000,000	4,990,844		5,220			2.000	2.100	MS	29,444	100,000	09/08/2011	09/15/2016
91911T-AK-9	VALE OVERSEAS LIMITED		F		2FE	985,640	106.5060	1,065,060	1,000,000	986,528		198			6.875	6.990	MN	9,740	68,750	11/03/2009	11/10/2039
91911T-AM-5	VALE OVERSEAS LIMITED		F		2FE	988,040	95.8510	958,510	1,000,000	991,055		1,059			4.375	4.520	JJ	20,660	43,750	01/05/2012	01/11/2022
92886A-AA-1	VOLVO TREASURY AB		F		2FE	5,479,100	101.1640	5,058,240	5,000,000	5,035,045		(138,046)			5.950	3.100	AO	74,375	297,500	08/29/2011	04/01/2015
961214-BP-7	WESTPAC BANKING CORP		F		1FE	4,994,700	102.1260	5,106,345	5,000,000	4,998,944		1,093			3.000	3.020	JD	9,167	150,000	12/02/2010	12/09/2015
980888-AC-5	WOOLWORTHS LIMITED		F		1FE	998,830	101.2400	1,012,403	1,000,000	999,821		242			2.550	2.570	MS	7,013	25,500	09/14/2010	09/22/2015
980888-AE-1	WOOLWORTHS LIMITED		F		1FE	3,996,680	102.5070	4,100,284	4,000,000	3,999,100		679			3.150	3.160	AO	27,650	126,000	04/05/2011	04/12/2016
G1744#-AE-8	CADOGAN GROUP NOTES		F		1	1,250,000	114.9800	1,437,250	1,250,000	1,250,000					6.450	6.450	FA	32,250	80,625	08/07/2008	08/07/2018
G8967#-AQ-6	TRITON CONTAINER LTD		F		2Z	5,000,000	102.7930	5,139,650	5,000,000	5,000,000					4.260	4.260	JD	592	117,742	06/12/2014	06/30/2026
N6777#-AF-6	OVERSEAS ASST FIN BV PRIVATE		F		3	1,000,000	107.9510	1,079,510	1,000,000	1,000,000					6.810	6.810	MN	7,567	68,100	05/21/2008	05/21/2018
N7891*-AB-8	AVR AFVALVERWERKING		F		2Z	2,300,000	102.6880	2,361,824	2,300,000	2,300,000					4.320	4.320	JD	5,796		12/10/2014	12/10/2024
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,259,524,168	XXX	2,447,576,840	2,276,321,692	2,266,206,018	0	1,129,930	5,859,217	0	XXX	XXX	XXX	30,725,003	110,076,532	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05357H-AG-5	AVENTURA MALL TRUST				1FM	4,140,045	104.2980	4,276,251	4,100,000	4,134,542		(5,393)			3.742	3.570	MON	12,788	155,581	12/10/2013	12/05/2020
05604F-AC-9	BWAY MORTGAGE TRUST				1FM	3,074,979	101.4680	3,044,043	3,000,000	3,065,054		(5,528)			3.454	3.190	MON	8,636	103,629	02/26/2013	03/01/2025
12591K-AG-0	COMMERCIAL MORTGAGE TRUST				1FM	1,029,931	106.9250	1,069,252	1,000,000	1,026,926		(2,622)			4.300	3.920	MON	3,583	43,000	10/24/2013	10/10/2023
12591K-AH-8	COMMERCIAL MORTGAGE TRUST				1FM	1,544,934	109.2590	1,638,890	1,500,000	1,540,548		(3,829)			4.762	4.370	MON	5,953	71,430	10/24/2013	11/10/2023
12591Q-AU-6	COMMERCIAL MORTGAGE TRUST				1FE	2,059,862	103.6480	2,072,960	2,000,000	2,057,730		(2,132)			4.350	3.970	MON	7,250	36,250	07/23/2014	07/10/2024
12591Q-AW-2	COMMERCIAL MORTGAGE TRUST				1FE	2,574,970	100.2510	2,506,278	2,500,000	2,572,350		(2,620)			4.781	4.390	MON	9,960	49,152	07/23/2014	07/10/2024
12591R-BD-1	COMMERCIAL MORTGAGE TRUST				1FM	2,059,849	110.3240	2,206,482	2,000,000	2,055,407		(4,442)			4.719	4.330	MON	7,865	79,908	02/10/2014	01/10/2024
12591U-AJ-2	COMMERCIAL MORTGAGE TRUST				1FM	1,029,956	108.7860	1,087,869	1,000,000	1,027,943		(2,014)			4.701	4.310	MON	3,918	35,258	03/03/2014	02/10/2024
12591U-AL-7	COMMERCIAL MORTGAGE TRUST				1FM	1,544,901	106.9570	1,604,358	1,500,000	1,541,938		(2,963)			5.150	4.750	MON	6,438	57,107	03/03/2014	02/10/2024
12591V-AH-4	COMMERCIAL MORTGAGE TRUST				1FM	2,574,950	107.3320	2,683,313	2,500,000	2,570,329		(4,621)			4.582	4.200	MON	9,546	76,367	03/28/2014	04/10/2024
12591V-AK-7	COMMERCIAL MORTGAGE TRUST				1FM	1,022,266	106.8860	1,068,866	1,000,000	1,020,900		(1,366)			4.906	4.610	MON	4,088	33,254	03/28/2014	04/10/2024
12592G-BG-7	COMMERCIAL MORTGAGE TRUST				1FE	3,089,895	107.5180	3,225,552	3,000,000	3,087,178		(2,717)			4.703	4.310	MON	11,758	47,030	08/13/2014	08/10/2024
12592K-BF-0	COMM MORTGAGE TRUST				1FE	1,787,968	106.6630	1,851,670	1,736,000	1,786,857		(1,112)			4.514	3.850	MON	6,530	19,591	09/09/2014	09/10/2024
12592K-BH-6	COMM MORTGAGE TRUST				1FE	2,015,105	103.7110	2,074,238	2,000,000	2,014,760		(345)			4.613	4.420	MON	7,688	23,321	09/09/2014	09/10/2024
126191-AA-3	COMMERCIAL MORTGAGE PASS THRU CERT				1FM	1,009,996	101.9360	1,019,366	1,000,000	1,004,248		(2,069)			2.364	2.140	MON	1,642	23,646	02/15/2012	02/06/2017
12624B-AC-0	COMMERCIAL MORTGAGE PASS THRU CERT				1FM	3,059,941	104.0100	3,120,318	3,000,000	3,045,225		(5,836)			3.391	3.140	MON	8,478	101,730	05/21/2012	05/15/2022
12624K-AD-8	COMMERCIAL MORTGAGE PASS THRU CERT				1FE	1,024,935	102.4420	1,024,428	1,000,000	1,019,355		(2,413)			3.147	2.840	MON	2,623	31,470	08/08/2012	07/15/2022
12624N-AC-4	COMMERCIAL MORTGAGE PASS THRU				1FM	5,124,969	99.3000	4,965,020	5,000,000	5,097,824		(12,218)			3.399	2.870	MON	14,165	169,980	09/13/2012	10/01/2022
12624X-AP-3	COMMERCIAL MORTGAGE TRUST				1FM	3,545,362	99.0570	3,443,246	3,476,000	3,533,761		(6,470)			3.397	3.150	MON	9,840	118,080	02/26/2013	02/01/2023
12625F-AS-5	COMMERCIAL MORTGAGE TRUST				1FM	1,014,978	100.7730	1,007,731	1,000,000	1,012,635		(1,403)			3.314	3.120	MON	2,762	33,140	04/11/2013	04/01/2023
12625K-AE-5	COMMERCIAL MORTGAGE TRUST				1FM	2,059,850	104.7650	2,095,300	2,000,000	2,051,467		(5,459)			3.612	3.240	MON	6,020	72,240	06/04/2013	05/10/2023
12625X-AA-5	COMMERCIAL MORTGAGE TRUST				1FM	2,562,442	109.4760	2,736,920	2,500,000	2,555,099		(5,507)			4.353	4.030	MON	9,069	108,825	08/15/2013	08/10/2023
12625X-AG-2	COMMERCIAL MORTGAGE TRUST				1FM	1,507,717	109.3220	1,639,838	1,500,000	1,506,680		(783)			4.393	4.310	MON	5,492	66,818	08/15/2013	08/10/2023
12625X-AJ-6	COMMERCIAL MORTGAGE TRUST				1FM	973,983	106.0270	1,060,271	1,000,000	976,713		2,049			4.393	4.700	MON	3,661	44,545	08/15/2013	08/10/2023
12626B-AN-4	COMMERCIAL MORTGAGE TRUST				1FM	1,544,970	108.6010	1,629,027	1,500,000	1,539,604		(3,913)			4.517	4.130	MON	5,646	67,755	08/01/2013	08/10/2023
12626G-AM-5	COMMERCIAL MORTGAGE TRUST				1FM	3,089,764	109.5490	3,286,497	3,000,000	3,079,995		(7,799)			4.557	4.170	MON	11,393	136,710	09/20/2013	09/10/2023
12626L-BN-1	COMMERCIAL MORTGAGE TRUST				1FM	3,089,833	110.5810	3,317,448	3,000,000	3,080,315		(7,779)			4.715	4.320	MON	11,788	141,450	10/02/2013	09/10/2023
12630B-BC-1	COMMERCIAL MORTGAGE TRUST				1FM	5,149,990	108.9440	5,447,245	5,000,000	5,136,693		(12,929)			4.449	4.060	MON	18,538	222,450	12/13/2013	12/10/2023
12630D-BA-1	COMMERCIAL MORTGAGE TRUST				1FM	2,574,845	109.3960	2,734,903	2,500,000	2,568,809		(6,036)			4.526	4.140	MON	9,429	103,721	01/09/2014	01/10/2024
12630D-BB-9	COMMERCIAL MORTGAGE TRUST				1FM	1,175,794	109.4300	1,271,587	1,162,000	1,174,638		(1,155)			4.619	4.450	MON	4,473	49,845	01/09/2014	01/10/2024
12631D-BE-2	COMMERCIAL MORTGAGE TRUST				1FM	2,574,995	105.5640	2,639,113	2,500,000	2,570,942		(4,053)			4.377	3.990	MON	9,119	63,831	04/29/2014	05/10/2024
17322A-AG-7	CITIGROUP COMMERCIAL MORTGAGE TRUST				1FM	1,029,992	108.3840	1,083,845	1,000,000	1,027,998		(1,994)			4.805	4.410	MON	4,004	36,038	02/28/2014	02/10/2024
17322A-AH-5	CITIGROUP COMMERCIAL MORTGAGE TRUST				1FM	1,427,906	107.3820	1,511,940	1,408,000	1,426,554		(1,352)			5.062	4.860	MON	5,939	52,699	02/28/2014	02/10/2024
23305M-AE-5	DBCCRE MORTGAGE TRUST				1FM	2,307,186	106.7200	2,390,548	2,240,000	2,301,896		(5,289)			4.589	4.200	MON	8,567	94,238	01/24/2014	01/10/2024
23305M-AG-0	DBCCRE MORTGAGE TRUST				1FM	3,046,715	107.9410	3,238,254	3,000,000	3,042,995		(3,720)			4.934	4.720	MON	12,336	137,755	01/24/2014	01/10/2024
30225A-BJ-1	EXTENDED STAY AMERICA TRUST				1FM	5,049,995	101.3220	5,066,130	5,000,000	5,036,673		(7,153)			2.957	2.790	MON	12,323	147,875	01/31/2013	12/05/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36192K-AT-4	GS MORTGAGE SECURITIES CORP				1FM	3,059,964	103.8440	3,115,320	3,000,000	3,045,329		(5,843)			3.377	3.120	MON	8,443	101,310	05/18/2012	03/10/2022
36197V-AA-6	GS MORTGAGE SECURITIES TRUST				1FM	1,993,353	100.6570	2,013,146	2,000,000	1,994,046		413			3.549	3.570	MON	5,916	71,976	04/11/2013	03/05/2025
36248G-AH-3	GS MORTGAGE SECURITIES TRUST				1FM	2,059,976	110.1190	2,202,388	2,000,000	2,054,263		(5,626)			4.649	4.260	MON	7,748	92,980	11/13/2013	11/10/2023
36248P-AJ-9	GS MORTGAGE SECURITIES TRUST				1FM	2,009,630	102.3970	2,047,940	2,000,000	2,008,421		(1,209)			3.790	3.690	MON	6,317	56,850	02/26/2014	01/10/2021
36252W-BC-1	GS MORTGAGE SECURITIES TRUST				1FM	2,059,981	105.7950	2,115,910	2,000,000	2,059,376		(605)			4.529	4.350	MON	7,548	60,387	03/27/2014	04/10/2047
43289U-AU-9	HILTON USA TRUST				1FM	1,507,500	101.2390	1,518,585	1,500,000	1,505,875		(1,547)			3.367	3.240	MON	4,209	50,508	11/22/2013	11/05/2018
43289U-AW-5	HILTON USA TRUST				1FM	2,009,998	101.0520	2,021,046	2,000,000	2,007,832		(2,063)			3.714	3.590	MON	6,190	74,282	11/22/2013	11/05/2018
46637W-AD-5	JP MORGAN CHASE COMMERCIAL MORTGAGE				1FM	3,059,994	104.8000	3,144,018	3,000,000	3,045,776		(5,817)			3.483	3.230	MON	8,709	104,502	06/22/2012	06/15/2022
46639N-AP-6	JPMBB COMMERCIAL MORTGAGE SEC TRUST				1FM	1,514,991	102.9340	1,544,016	1,500,000	1,512,734		(1,504)			3.362	3.220	MON	4,203	50,439	06/14/2013	05/15/2023
46639N-AQ-4	JPMBB COMMERCIAL MORTGAGE SEC TRUST				1FM	1,544,994	105.4720	1,582,082	1,500,000	1,538,727		(4,171)			3.663	3.290	MON	4,580	54,955	06/14/2013	05/15/2023
46640J-AR-8	JP MORGAN COMMERCIAL MORTGAGE SEC TRUST				1FM	2,019,998	107.9100	2,158,208	2,000,000	2,017,139		(1,987)			3.993	3.850	MON	6,656	79,872	06/28/2013	06/15/2023
46640L-AH-5	JPMBB COMMERCIAL MORTGAGE SEC TRUST				1FM	1,287,500	108.6460	1,358,081	1,250,000	1,282,928		(3,375)			4.409	4.020	MON	4,593	55,116	08/02/2013	07/15/2023
46640U-AH-5	JP-MBB COMMERCIAL MORTGAGE SEC				1FM	4,119,968	108.6520	4,346,096	4,000,000	4,109,410		(10,553)			4.458	4.070	MON	14,861	178,336	12/18/2013	12/15/2023
46641W-AZ-0	JPMBB COMMERCIAL MORTGAGE SECURITIES				1FM	4,119,992	106.6300	4,265,236	4,000,000	4,113,516		(6,476)			4.243	3.850	MON	14,144	99,008	04/29/2014	04/15/2024
46641W-BA-4	JPMBB COMMERCIAL MORTGAGE SECURITIES				1FM	2,430,788	106.0390	2,502,537	2,360,000	2,426,989		(3,799)			4.394	4.000	MON	8,642	60,492	04/29/2014	04/15/2024
553514-AC-4	MORGAN STANLEY BAML TRUST				1FM	2,316,312	98.4640	2,225,307	2,260,000	2,304,723		(5,352)			3.277	2.970	MON	6,172	74,060	09/25/2012	10/15/2022
55660C-AA-6	MADISON AVENUE TRUST				1FM	3,604,826	106.3860	3,723,528	3,500,000	3,587,934		(14,197)			3.843	3.340	MON	11,209	134,505	10/10/2013	10/12/2020
55660C-AG-3	MADISON AVENUE TRUST				1FM	1,540,109	105.8140	1,587,216	1,500,000	1,533,651		(5,434)			4.034	3.580	MON	5,043	61,357	10/10/2013	10/12/2020
55660C-AL-2	MADISON AVENUE TRUST				1FM	1,450,969	102.1050	1,531,587	1,500,000	1,458,030		5,938			4.034	4.560	MON	5,043	61,357	10/10/2013	10/12/2020
61690G-AJ-0	MORGAN STANLEY BAML TRUST				1FM	3,423,541	108.7060	3,613,404	3,324,000	3,415,522		(8,020)			4.644	4.250	MON	12,864	130,895	01/30/2014	01/15/2024
61690G-AL-5	MORGAN STANLEY BAML TRUST				1FM	2,003,255	107.4680	2,149,378	2,000,000	2,002,559		(697)			4.834	4.780	MON	8,057	81,925	01/30/2014	01/15/2024
61761A-AZ-1	MORGAN STANLEY BAML TRUST				1FM	1,754,254	102.3840	1,761,007	1,720,000	1,745,995		(3,540)			3.176	2.730	MON	4,552	54,627	07/13/2012	07/15/2022
61761B-AC-0	MORGAN STANLEY CAPITAL				1FM	2,049,984	101.4140	2,028,282	2,000,000	2,039,206		(4,630)			3.201	2.900	MON	5,335	64,020	08/02/2012	08/05/2022
61762X-AW-7	MORGAN STANLEY BAML TRUST				1FM	4,119,840	108.5350	4,341,432	4,000,000	4,107,191		(10,698)			4.482	4.090	MON	14,940	179,280	10/10/2013	09/15/2023
61762X-AX-5	MORGAN STANLEY BAML TRUST				1FM	2,036,499	108.9390	2,178,798	2,000,000	2,032,268		(3,637)			4.768	4.510	MON	7,948	96,720	10/10/2013	09/15/2023
61763K-BD-5	MORGAN STANLEY BAML TRUST				1FM	2,574,906	106.0100	2,650,268	2,500,000	2,570,254		(4,652)			4.565	4.170	MON	9,510	76,083	03/26/2014	03/15/2024
61763Q-AJ-0	MORGAN STANLEY CAPITAL I TRUST				1FE	3,041,904	101.4970	3,044,919	3,000,000	3,039,458		(2,446)			3.560	3.310	MON	8,901	43,930	07/18/2014	07/13/2021
61763Q-AL-5	MORGAN STANLEY CAPITAL I TRUST				1FE	2,986,850	99.7560	2,992,707	3,000,000	2,987,373		523			3.560	3.610	MON	8,901	43,930	07/18/2014	07/13/2021
61763U-BC-5	MORGAN STANLEY BAML TRUST				1FE	2,059,945	104.9720	2,099,440	2,000,000	2,057,962		(1,982)			4.464	4.070	MON	7,440	29,760	07/31/2014	07/15/2024
61763U-BE-1	MORGAN STANLEY BAML TRUST				1FE	2,618,915	102.3080	2,679,449	2,619,000	2,618,915					4.609	4.580	MON	10,060	39,557	07/30/2014	07/15/2024
90269C-AD-2	UBS-BARCLAYS COMMERCIAL MORTGAGE TRUST				1FM	1,019,935	104.4100	1,044,102	1,000,000	1,015,383		(1,899)			3.525	3.270	MON	2,938	35,250	06/29/2012	06/10/2022
92890F-AY-2	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	2,059,988	106.0740	2,121,486	2,000,000	2,056,688		(3,300)			4.378	3.990	MON	7,297	51,077	04/29/2014	05/15/2024
92890K-BG-9	WF-RBS COMMERCIAL MORTGAGE TRUST				1FE	1,899,982	97.1390	1,942,786	2,000,000	1,901,679		1,697			3.767	4.840	MON	6,280	19,088	09/05/2014	09/15/2024
92890P-AG-9	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	3,089,805	102.0960	3,062,895	3,000,000	3,076,853		(8,328)			3.488	3.120	MON	8,720	104,640	05/22/2013	05/15/2023
92936T-AB-8	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	2,039,836	104.1460	2,082,924	2,000,000	2,030,375		(8,370)			3.431	3.180	MON	5,718	68,620	06/08/2012	06/01/2022
92936Y-AC-5	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	1,019,963	101.3200	1,013,203	1,000,000	1,015,422		(3,996)			3.001	2.750	MON	2,501	30,010	07/20/2012	08/15/2022
92937U-AF-5	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	772,476	101.1610	758,712	750,000	769,058		(3,145)			3.345	2.980	MON	2,091	25,088	04/17/2013	04/15/2023
92938J-AG-7	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	1,544,901	107.8650	1,617,977	1,500,000	1,540,695		(3,994)			4.306	3.920	MON	5,383	64,590	11/22/2013	11/15/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92938J-AK-8	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	1,546,854	109.6940	1,645,413	1,500,000	1,542,299		(4,337)			4.632	4.220	MON	5,790	70,469	11/22/2013	11/15/2023
92938V-AS-4	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	2,059,976	107.4100	2,148,206	2,000,000	2,059,288		(688)			4.271	4.090	MON	7,118	64,065	03/10/2014	03/15/2047
92938V-AT-2	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	1,029,943	108.7590	1,087,594	1,000,000	1,029,628		(315)			4.723	4.530	MON	3,936	35,422	03/10/2014	03/15/2047
94988M-AA-8	WELLS FARGO COMMERCIAL MORTGAGE TRUST				1FM	1,544,948	103.3980	1,550,982	1,500,000	1,538,003		(4,174)			3.544	3.170	MON	4,430	53,160	04/11/2013	04/16/2023
94988Q-AN-1	WELLS FARGO COMMERCIAL MORTGAGE TRUST				1FM	1,007,965	108.1370	1,081,370	1,000,000	1,006,667		(974)			4.301	4.180	MON	3,585	43,594	07/17/2013	07/15/2023
96221Q-AG-8	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	2,059,882	108.5090	2,170,184	2,000,000	2,054,560		(5,219)			4.387	4.000	MON	7,312	87,740	12/17/2013	01/15/2024
96221T-AK-3	WF-RBS COMMERCIAL MORTGAGE TRUST				1FM	4,119,848	109.9700	4,398,808	4,000,000	4,110,966		(8,882)			4.907	4.510	MON	16,357	163,567	02/04/2014	02/15/2024
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						182,692,806	XXX	188,406,964	178,905,000	182,263,541	0	(313,894)	0	0	XXX	XXX	XXX	611,492	6,135,115	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						2,442,216,974	XXX	2,635,983,804	2,455,226,692	2,448,469,559	0	816,036	5,859,217	0	XXX	XXX	XXX	31,336,494	116,211,646	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						2,659,334,676	XXX	2,868,262,982	2,675,386,692	2,665,800,819	0	1,061,346	5,859,217	0	XXX	XXX	XXX	35,653,143	127,639,389	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						182,692,806	XXX	188,406,964	178,905,000	182,263,541	0	(313,894)	0	0	XXX	XXX	XXX	611,492	6,135,115	XXX	XXX
8399999 Subtotals - Total Bonds						2,842,027,482	XXX	3,056,669,946	2,854,291,692	2,848,064,359	0	747,453	5,859,217	0	XXX	XXX	XXX	36,264,635	133,774,503	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
G68603-40-9	PARTNERRE LTD.			235,000.000	25.00		3,966,800	25.437	5,977,601	5,867,932		381,875					0		P2LFE	07/15/2005
G7293H-18-9	PRUDENTIAL PLC		F	100,000.000	25.00		1,080,000	25.510	2,551,000	2,466,950		162,500					0		P2LFE	12/13/2005
8499999 - Industrial and Miscellaneous (Unaffiliated)							5,046,800	XXX	8,528,601	8,334,882	0	544,375	0	0	0	0	0	0	XXX	XXX
8999999 Total Preferred Stocks							5,046,800	XXX	8,528,601	8,334,882	0	544,375	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9799999 Total Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999 Total Preferred and Common Stocks					5,046,800	XXX	8,528,601	8,334,882	0	544,375	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ..... , the total $ value (included in Column 8) of all such issues $ .....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3130A1-JB-5	FEDERAL HOME LOAN BANK		03/26/2014	RW BAIRD	XXX	615,000	615,000	
3130A1-Y5-1	FEDERAL HOME LOAN BANK		05/08/2014	CAPIS	XXX	10,000,000	10,000,000	
3130A2-VQ-6	FEDERAL HOME LOAN BANK		08/18/2014	CARIS & CO	XXX	1,000,000	1,000,000	
3130A3-GC-2	FEDERAL HOME LOAN BANK		11/05/2014	RW BAIRD	XXX	1,250,000	1,250,000	
3133ED-MY-5	FEDERAL FARM CREDIT BANK		06/12/2014	CAPIS	XXX	1,492,500	1,500,000	1,266
3133EE-DJ-6	FEDERAL FARM CREDIT BANK		11/21/2014	CAPIS	XXX	500,000	500,000	
3133EE-HP-8	FEDERAL FARM CREDIT BANK		12/30/2014	SUN TRUST BANK	XXX	10,250,000	10,250,000	
73358W-TZ-7	NY PORT AUTH OF NY & NJ REV		10/08/2014	WELLS FARGO	XXX	1,500,000	1,500,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						26,607,500	26,615,000	1,266
Bonds - Industrial and Miscellaneous (Unaffiliated)								
012725-AA-5	ALBEMARLE CORP		04/08/2014	CANTOR FITZGERALD & CO	XXX	7,420,000	7,000,000	101,500
012725-AC-1	ALBEMARLE CORP		11/17/2014	BANK OF AMERICA	XXX	1,993,160	2,000,000	
013817-AQ-4	ALCOA INC		01/15/2014	STERNE AGEE & LEACH	XXX	4,162,320	4,000,000	96,529
01741R-AF-9	ALLEGHENY TECHNOLOGIES INC		04/08/2014	CANTOR FITZGERALD & CO	XXX	1,062,700	1,000,000	9,139
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS		05/27/2014	CITIGROUP GLOBAL MARKETS	XXX	2,991,660	3,000,000	
03879Q-AD-6	ARC PROP OPER PART		02/04/2014	CITIGROUP GLOBAL MARKETS	XXX	2,987,730	3,000,000	
03879Q-AF-1	ARC PROP OPER PART		02/04/2014	BARCLAYS CAPITAL	XXX	2,995,230	3,000,000	
04010L-AP-8	ARES CAPITAL CORP		11/18/2014	JP MORGAN	XXX	4,980,000	5,000,000	
04015C-AA-6	ARES FINANCE CO LLC		10/01/2014	MERRILL LYNCH	XXX	6,878,760	7,000,000	
04621W-AC-4	ASSURED GUARANTY US HLDG		06/17/2014	VARIOUS	XXX	4,003,540	4,000,000	
05070G-AE-8	AUDATEX NORTH AMERICA IN		11/12/2014	GOLDMAN SACHS	XXX	522,500	500,000	12,667
05070G-AG-3	AUDATEX NORTH AMERICA INC		11/12/2014	GOLDMAN SACHS	XXX	522,500	500,000	1,361
06051G-FH-7	BANK OF AMERICA CORP		08/21/2014	BANK OF AMERICA	XXX	1,498,905	1,500,000	
09663O-AD-0	BOARDWALK PIPELINES LP		11/19/2014	VARIOUS	XXX	3,963,980	4,000,000	
107015-AA-7	BREMER FINANCIAL CORP		12/18/2014	SANDLER O'NEILL	XXX	5,000,000	5,000,000	
11373M-AA-5	BROOKLINE BANCORP INC		09/11/2014	STERNE AGEE & LEACH	XXX	3,000,000	3,000,000	
118230-AN-1	BUCKEYE PARTNERS LP		09/09/2014	JP MORGAN	XXX	1,996,500	2,000,000	
12505J-AB-9	CBL & ASSOCIATES LP		10/01/2014	WELLS FARGO	XXX	3,999,000	4,000,000	
12508E-AC-5	CDK GLOBAL INC		10/08/2014	MORGAN STANLEY	XXX	1,000,000	1,000,000	
12591Q-AU-6	COMMERCIAL MORTGAGE TRUST		07/23/2014	DEUTSCHE BANK	XXX	2,059,862	2,000,000	7,250
12591Q-AW-2	COMMERCIAL MORTGAGE TRUST		07/23/2014	DEUTSCHE BANK	XXX	2,574,970	2,500,000	9,960
12591R-BD-1	COMMERCIAL MORTGAGE TRUST		02/10/2014	DEUTSCHE BANK	XXX	2,059,849	2,000,000	4,719
12591U-AJ-2	COMMERCIAL MORTGAGE TRUST		03/03/2014	DEUTSCHE BANK	XXX	1,029,956	1,000,000	2,220
12591U-AL-7	COMMERCIAL MORTGAGE TRUST		03/03/2014	DEUTSCHE BANK	XXX	1,544,901	1,500,000	3,648
12591V-AH-4	COMMERCIAL MORTGAGE TRUST		03/28/2014	DEUTSCHE BANK	XXX	2,574,950	2,500,000	2,546
12591V-AK-7	COMMERCIAL MORTGAGE TRUST		03/28/2014	DEUTSCHE BANK	XXX	1,022,266	1,000,000	1,090
12592G-BG-7	COMMERCIAL MORTGAGE TRUST		08/13/2014	DEUTSCHE BANK	XXX	3,089,895	3,000,000	7,838
12592K-BF-0	COMM MORTGAGE TRUST		09/09/2014	DEUTSCHE BANK	XXX	1,787,968	1,736,000	4,789
12592K-BH-6	COMM MORTGAGE TRUST		09/09/2014	DEUTSCHE BANK	XXX	2,015,105	2,000,000	5,638
12630D-BA-1	COMMERCIAL MORTGAGE TRUST		01/09/2014	DEUTSCHE BANK	XXX	2,574,845	2,500,000	6,600
12630D-BB-9	COMMERCIAL MORTGAGE TRUST		01/09/2014	DEUTSCHE BANK	XXX	1,175,794	1,162,000	3,127
12631D-BE-2	COMMERCIAL MORTGAGE TRUST		04/29/2014	DEUTSCHE BANK	XXX	2,574,995	2,500,000	3,648
127387-AL-2	CADENCE DESIGN SYS INC		10/06/2014	JP MORGAN	XXX	1,992,280	2,000,000	
17322A-AG-7	CITIGROUP COMMERCIAL MORTGAGE TRUST		02/28/2014	CITIGROUP GLOBAL MARKETS	XXX	1,029,992	1,000,000	2,536
17322A-AH-5	CITIGROUP COMMERCIAL MORTGAGE TRUST		02/28/2014	CITIGROUP GLOBAL MARKETS	XXX	1,427,906	1,408,000	3,762
18683K-AB-7	CLIFFS NATURAL RESOURCES		04/03/2014	RW BAIRD	XXX	1,997,500	2,000,000	1,867
18683K-AD-3	CLIFFS NATURAL RESOURCES		04/03/2014	RW BAIRD	XXX	1,982,480	2,000,000	1,896
23305M-AE-5	DBCCRE MORTGAGE TRUST		01/24/2014	DEUTSCHE BANK	XXX	2,307,186	2,240,000	8,282
23305M-AG-0	DBCCRE MORTGAGE TRUST		01/24/2014	DEUTSCHE BANK	XXX	3,046,715	3,000,000	11,925
25459H-BL-8	DIRECTV HOLDINGS/FING		03/17/2014	BARCLAYS CAPITAL	XXX	1,992,600	2,000,000	
25470X-AV-7	DISH DBS CORP		11/05/2014	DEUTSCHE BANK	XXX	250,000	250,000	
28140T-AA-6	EDUCATION REALTY OPERATI		11/19/2014	JP MORGAN	XXX	2,999,730	3,000,000	
30068D-AA-5	EXCEL TRUST LP		05/07/2014	BARCLAYS CAPITAL	XXX	2,984,310	3,000,000	
30212P-AJ-4	EXPEDIA INC		08/13/2014	BANK OF AMERICA	XXX	2,983,320	3,000,000	
302635-AA-5	FS INVESTMENT CORP		07/07/2014	WELLS FARGO	XXX	4,974,900	5,000,000	
302635-AB-3	FS INVESTMENT CORP		11/25/2014	WELLS FARGO	XXX	6,974,380	7,000,000	
31847R-AF-9	FIRST AMERICAN FINANCIAL		11/05/2014	JP MORGAN	XXX	1,999,500	2,000,000	
320844-PD-9	FIRST MERIT BANK (OHIO)		11/19/2014	STERNE AGEE & LEACH	XXX	5,004,530	5,000,000	
360271-AJ-9	FULTON FINANCIAL CORP		11/12/2014	JEFFERIES & CO	XXX	3,977,440	4,000,000	
36248P-AJ-9	GS MORTGAGE SECURITIES TRUST		02/26/2014	GOLDMAN SACHS	XXX	2,009,630	2,000,000	2,106

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
36252W-BC-1	GS MORTGAGE SECURITIES TRUST		03/27/2014	GOLDMAN SACHS	XXX	2,059,981	2,000,000	3,523
37045X-AM-8	GENERAL MOTORS FINL CO		07/07/2014	CREDIT SUISSE	XXX	2,000,000	2,000,000	
37045X-AN-6	GENERAL MOTORS FINL CO		07/07/2014	CREDIT SUISSE	XXX	2,000,000	2,000,000	
38376A-AA-1	GOVERNMENT PROPERTIES INC		08/13/2014	WELLS FARGO	XXX	2,976,150	3,000,000	
42234Q-AB-8	HEARTLAND FINANCIAL USA		12/12/2014	SANDLER O'NEILL	XXX	2,000,000	2,000,000	
431282-AN-2	HIGHWOODS REALTY LP		05/19/2014	WELLS FARGO	XXX	2,969,490	3,000,000	
44106M-AS-1	HOSPITALITY PROP TRUST		03/05/2014	CITIGROUP GLOBAL MARKETS	XXX	3,987,320	4,000,000	
44106M-AT-9	HOSPITALITY PROPERTIES		09/09/2014	BANK OF AMERICA	XXX	1,975,600	2,000,000	
44107T-AS-5	HOST HOTELS & RESORTS		04/03/2014	WELLS FARGO	XXX	5,453,000	5,000,000	16,771
451102-BC-0	ICAHN ENTERPRISES		01/08/2014	CITIGROUP GLOBAL MARKETS	XXX	1,020,000	1,000,000	28,333
466112-AP-4	JBS USA LLC		06/12/2014	STIFEL NICOLAUS	XXX	2,005,000	2,000,000	
466313-AF-0	JABIL CIRCUIT INC		03/25/2014	SOUTHWEST SECURITIES	XXX	3,191,250	3,000,000	48,281
46641W-AZ-0	JPMBB COMMERCIAL MORTGAGE SECURITIES		04/29/2014	JP MORGAN	XXX	4,119,992	4,000,000	9,429
46641W-BA-4	JPMBB COMMERCIAL MORTGAGE SECURITIES		04/29/2014	JP MORGAN	XXX	2,430,788	2,360,000	5,761
482480-AD-2	KLA-TENCOR CORP		10/30/2014	JP MORGAN	XXX	1,999,660	2,000,000	
482480-AE-0	KLA-TENCOR CORP		10/30/2014	JP MORGAN	XXX	1,994,960	2,000,000	
494550-BV-7	KINDER MORGAN ENER PART		09/09/2014	CITICORP SECURITIES	XXX	1,996,640	2,000,000	
521865-AX-3	LEAR CORP		11/18/2014	CITICORP SECURITIES	XXX	5,000,000	5,000,000	
529043-AD-3	LEXINGTON REALTY TRUST		05/13/2014	JP MORGAN	XXX	2,996,490	3,000,000	
61690G-AJ-0	MORGAN STANLEY BAML TRUST		01/30/2014	MORGAN STANLEY	XXX	3,423,541	3,324,000	5,576
61690G-AL-5	MORGAN STANLEY BAML TRUST		01/30/2014	MORGAN STANLEY	XXX	2,003,255	2,000,000	3,492
617446-7Y-9	MORGAN STANLEY SUB		09/05/2014	MORGAN STANLEY	XXX	6,989,520	7,000,000	483
61763K-BD-5	MORGAN STANLEY BAML TRUST		03/26/2014	MORGAN STANLEY	XXX	2,574,906	2,500,000	4,438
61763Q-AJ-0	MORGAN STANLEY CAPITAL I TRUST		07/18/2014	MORGAN STANLEY	XXX	3,041,904	3,000,000	8,604
61763Q-AL-5	MORGAN STANLEY CAPITAL I TRUST		07/18/2014	MORGAN STANLEY	XXX	2,986,850	3,000,000	8,604
61763U-BC-5	MORGAN STANLEY BAML TRUST		07/31/2014	MORGAN STANLEY	XXX	2,059,945	2,000,000	3,224
61763U-BE-1	MORGAN STANLEY BAML TRUST		07/30/2014	MORGAN STANLEY	XXX	2,618,915	2,619,000	4,359
62944T-AE-5	NVR INC		04/03/2014	JEFFERIES & CO	XXX	3,950,760	4,000,000	10,094
631103-AD-0	NASDAQ OMX GROUP		02/26/2014	KEY CAPITAL MARKETS	XXX	4,257,681	3,839,000	28,409
637138-AC-2	NATIONAL PENN BANCSHARES		09/09/2014	SANDLER O'NEILL	XXX	2,000,000	2,000,000	
680033-AC-1	OLD NATL BANCORP		08/13/2014	KEY CAPITAL MARKETS	XXX	3,025,740	3,000,000	
680223-AJ-3	OLD REPUBLIC INTTL CORP		10/03/2014	VARIOUS	XXX	7,008,200	7,000,000	3,521
681936-BB-5	OMEGA HLTHCARE INVESTORS		03/06/2014	JP MORGAN	XXX	1,971,600	2,000,000	
681936-BC-3	OMEGA HLTHCARE INVESTORS		09/04/2014	JP MORGAN	XXX	2,973,930	3,000,000	
690742-AE-1	OWENS CORNING		11/04/2014	WELLS FARGO	XXX	1,961,520	2,000,000	
693656-AA-8	PVH CORP		11/17/2014	SEAPORT GROUP	XXX	1,494,375	1,500,000	29,063
708062-AA-2	PENNANTPARK INVESTMENT CORP		09/16/2014	JP MORGAN	XXX	4,995,250	5,000,000	
720198-AD-2	PIEDMONT OPERATING PARTNERS		02/25/2014	JP MORGAN	XXX	2,993,730	3,000,000	
724479-AJ-9	PITNEY BOWES INC		03/04/2014	JP MORGAN	XXX	1,983,100	2,000,000	
74267C-AC-0	PROASSURANCE CORP		09/24/2014	STERNE AGEE & LEACH	XXX	2,156,460	2,000,000	39,456
74348T-AN-2	PROSPECT CAPITAL CORP		04/02/2014	SUSQUEHANNA	XXX	5,000,000	5,000,000	
74348Y-MA-6	PROSPECT CAPITAL CORP		03/07/2014	MERRILL LYNCH	XXX	2,000,000	2,000,000	6,069
747262-AQ-6	QVC INC		03/11/2014	JP MORGAN	XXX	499,140	500,000	
747262-AS-2	QVC INC		03/11/2014	BANK OF AMERICA	XXX	999,270	1,000,000	
747262-AU-7	QVC INC		08/07/2014	WELLS FARGO	XXX	1,997,200	2,000,000	
76131V-A@-2	RETAIL PROPERTIES OF AMERICA INC		06/30/2014	ADVANTUS CAPITAL	XXX	2,000,000	2,000,000	
779382-AP-5	ROWAN COMPANIES INC		11/13/2014	WELLS FARGO	XXX	2,040,180	2,000,000	45,229
779382-AR-1	ROWAN COMPANIES INC		01/07/2014	BARCLAYS CAPITAL	XXX	4,003,520	4,000,000	
811065-AC-5	SCRIPPS NETWORKS INTERAC		11/17/2014	BANK OF AMERICA	XXX	1,985,320	2,000,000	
85253#-AC-5	STAG INDUSTRIAL INC		12/30/2014	ADVANTUS CAPITAL	XXX	4,700,000	4,700,000	
860630-AD-4	STIFEL FINANCIAL CORP		07/15/2014	STIFEL NICOLAUS	XXX	4,959,800	5,000,000	
896239-AA-8	TRIMBLE NAVIGATION LTD		11/19/2014	JP MORGAN	XXX	2,976,150	3,000,000	
89690E-AE-7	TRIP RAIL MASTER FUNDING LLC		05/01/2014	ADVANTUS CAPITAL	XXX	1,605,000	1,605,000	
92343V-BY-9	VERIZON COMMUNICATIONS		03/10/2014	WELLS FARGO	XXX	998,380	1,000,000	
92343V-CC-6	VERIZON COMMUNICATIONS		03/10/2014	WELLS FARGO	XXX	999,820	1,000,000	
92890F-AY-2	WF-RBS COMMERCIAL MORTGAGE TRUST		04/29/2014	WELLS FARGO	XXX	2,059,988	2,000,000	2,919
92890K-BG-9	WF-RBS COMMERCIAL MORTGAGE TRUST		09/05/2014	WELLS FARGO	XXX	1,899,982	2,000,000	5,860
92936U-AA-7	WP CAREY INC		03/11/2014	JP MORGAN	XXX	4,981,950	5,000,000	
92938V-AS-4	WF-RBS COMMERCIAL MORTGAGE TRUST		03/10/2014	RBS GREENWHICH CAPITAL	XXX	4,119,952	4,000,000	12,813
92938V-AT-2	WF-RBS COMMERCIAL MORTGAGE TRUST		03/10/2014	RBS GREENWHICH CAPITAL	XXX	1,029,943	1,000,000	3,542
96221T-AK-3	WF-RBS COMMERCIAL MORTGAGE TRUST		02/04/2014	WELLS FARGO	XXX	4,119,848	4,000,000	10,359
969457-BU-3	WILLIAMS COMPANIES INC		04/10/2014	BOSC INC	XXX	931,500	1,000,000	9,250

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
EK3296-78-8	TRISTATE CAPITAL HLDGS		06/06/2014	STEPHENS INC.	XXX	4,000,000	4,000,000	
496902-AL-1	KINROSS GOLD CORP	A	03/19/2014	VARIOUS	XXX	7,506,635	7,500,000	7,438
952845-AE-5	WEST FRASER TIMBER CO	A	10/07/2014	JP MORGAN	XXX	3,000,000	3,000,000	
98462Y-AB-6	YAMANA GOLD INC	A	06/25/2014	CITIGROUP GLOBAL MARKETS	XXX	2,996,850	3,000,000	
378272-AG-3	GLENCORE FUNDING LLC	F	04/22/2014	JP MORGAN	XXX	4,983,700	5,000,000	
378272-AH-1	GLENCORE FUNDING LLC	F	04/22/2014	JP MORGAN	XXX	4,979,800	5,000,000	
47010B-AD-6	JAGUAR LAND ROVER AUTO CORP	F	10/30/2014	SEAPORT GROUP	XXX	3,011,250	3,000,000	1,417
71654Q-BQ-4	PETROLEOS MEXICANOS	F	01/16/2014	DEUTSCHE BANK	XXX	1,000,000	1,000,000	
71656L-AX-9	PETROLEOS MEXICANOS	F	01/15/2014	DEUTSCHE BANK	XXX	994,530	1,000,000	677
87946F-A@-9	TELEPERFORMANCE SA	F	12/09/2014	ADVANTUS CAPITAL	XXX	2,280,000	2,280,000	
G8967#-A@-6	TRITON CONTAINER LTD	F	06/12/2014	ADVANTUS CAPITAL	XXX	5,000,000	5,000,000	
N7891*-AB-8	AVR AFVALVERWERKING	F	12/10/2014	ADVANTUS CAPITAL	XXX	2,300,000	2,300,000	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						353,605,451	350,823,000	683,636
8399997 - Bonds - Subtotals - Bonds - Part 3						380,212,951	377,438,000	684,902
8399998 - Bonds - Summary item from Part 5 for Bonds						10,800,000	10,800,000	0
8399999 - Bonds - Subtotals - Bonds						391,012,951	388,238,000	684,902
9999999 Totals						391,012,951	XXX	684,902

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
912828-DC-1	US TREASURY N/B		11/15/2014	MATURITY		150,000	150,000	150,609	150,065		(65)		(65)		150,000			0	6,375	11/15/2014
0599999 - Bonds - U.S. Governments						150,000	150,000	150,609	150,065	0	(65)	0	(65)	0	150,000	0	0	0	6,375	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
605580-6B-0	MS STATE GO		11/01/2014	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	17,450	11/01/2014
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	17,450	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
199507-U2-8	OH COLUMBUS CITY SCH DIST GO		09/12/2014	SECURITY CALLED BY ISSUER at 100.000		1,500,000	1,500,000	1,516,785	1,511,157		(1,123)		(1,123)		1,510,034		(10,034)	(10,034)	72,006	12/01/2033
256453-EP-2	WI DODGE CNTY GO		05/05/2014	SECURITY CALLED BY ISSUER at 100.000		1,500,000	1,500,000	1,514,130	1,505,659		(874)		(874)		1,504,785		(4,785)	(4,785)	34,567	03/01/2016
353172-2W-8	OH FRANKLIN CNTY GO		03/14/2014	SECURITY CALLED BY ISSUER at 100.000		1,405,000	1,405,000	1,409,285	1,406,561		(161)		(161)		1,406,399		(1,399)	(1,399)	12,301	12/01/2015
742327-DA-4	OH PRINCETON CITY SCHL DIST GO		09/15/2014	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	45,677	12/01/2035
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						5,405,000	5,405,000	5,440,200	5,423,376	0	(2,158)	0	(2,158)	0	5,421,218	0	(16,218)	(16,218)	164,550	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
232263-AD-5	OH CUYAHOGA EDR GATEWAY ARENA		06/01/2014	SECURITY CALLED BY ISSUER at 100.000		300,000	300,000	300,000	300,000				0		300,000			0	12,938	06/01/2022
3130A0-BG-4	FEDERAL HOME LOAN BANK		03/17/2014	SECURITY CALLED BY ISSUER at 100.000		7,400,000	7,400,000	7,400,000	7,400,000				0		7,400,000			0	85,511	12/03/2026
3130A0-EH-9	FEDERAL HOME LOAN BANK		05/14/2014	SECURITY CALLED BY ISSUER at 100.000		300,000	300,000	300,000	300,000				0		300,000			0	4,704	12/27/2028
3133EC-TY-0	FEDERAL FARM CREDIT BANK		03/03/2014	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	267,778	07/02/2025
3133EC-XF-6	FEDERAL FARM CREDIT BANK		08/15/2014	SECURITY CALLED BY ISSUER at 100.000		450,000	450,000	450,000	450,000				0		450,000			0	18,360	08/15/2028
3133EC-ZV-9	FEDERAL FARM CREDIT BANK		09/18/2014	SECURITY CALLED BY ISSUER at 100.000		250,000	250,000	250,000	250,000				0		250,000			0	11,100	09/18/2028
3134G4-BP-2	FREDDIE MAC		04/17/2014	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	247,500	07/17/2023
77826N-AC-3	OH ROSS COUNTY WATER CO INC SERIES 1999		08/01/2014	SECURITY CALLED BY ISSUER at 100.000		435,000	435,000	435,000	435,000				0		435,000			0	35,344	08/01/2015
928172-WG-6	VA STATE PUBLIC BLDG AUTH REV		04/07/2014	SECURITY CALLED BY ISSUER at 129.067		12,907	10,000	10,223	10,204		(2)		(2)		10,202		2,705	2,705	295	08/01/2030
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						29,147,907	29,145,000	29,145,223	29,145,204	0	(2)	0	(2)	0	29,145,202	0	2,705	2,705	683,529	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
008117-AM-5	AETNA INC		12/03/2014	SECURITY CALLED BY ISSUER at 117.629		2,352,580	2,000,000	1,994,320	1,996,885		539		539		1,997,424		355,156	355,156	158,167	09/15/2018
00817Y-AE-8	AETNA INC		03/14/2014	SECURITY CALLED BY ISSUER at 111.962		6,717,720	6,000,000	6,646,359	6,283,044		(22,456)		(22,456)		6,260,588		457,132	457,132	89,000	06/15/2016
026874-CA-3	AMERICAN INTL GROUP		01/17/2014	SECURITY CALLED BY ISSUER at 102.405		5,120,233	5,000,000	4,972,850	4,993,314		415		415		4,993,728		126,504	126,504	72,014	09/15/2014
026874-CB-1	AMERICAN INTL GROUP		07/31/2014	SECURITY CALLED BY ISSUER at 107.861		5,393,050	5,000,000	4,951,670	4,972,393		5,638		5,638		4,978,031		415,019	415,019	213,958	09/15/2016
04621X-AC-2	ASSURANT INC		02/15/2014	MATURITY		2,000,000	2,000,000	1,997,740	1,999,964		36		36		2,000,000			0	56,250	02/15/2014
055392-AB-0	BFL FUNDING I LLC		11/01/2014	SINKING FUND REDEMPTION		124,299	124,299	124,299	124,299				0		124,299			0	6,977	05/01/2026
06051G-DY-2	BANK OF AMERICA CORP		05/15/2014	MATURITY		500,000	500,000	497,225	499,757		243		243		500,000			0	18,438	05/15/2014
079860-AG-7	BELLSOUTH CORP FUNDING		07/15/2014	SECURITY CALLED BY ISSUER at 100.824		1,008,240	1,000,000	997,680	999,795		156		156		999,951		8,289	8,289	43,333	09/15/2014
093662-AC-8	BLOCK FINANCIAL CORP		10/30/2014	MATURITY		5,000,000	5,000,000	4,970,600	4,996,955		3,045		3,045		5,000,000			0	256,250	10/30/2014
111320-AD-9	BROADCOM CORP		08/29/2014	SECURITY CALLED BY ISSUER at 102.343		511,714	500,000	497,220	498,941		377		377		499,317		12,397	12,397	9,830	11/01/2015
126650-BY-5	CVS PASS-THROUGH TRUST		12/10/2014	SINKING FUND REDEMPTION		25,556	25,556	25,556	25,556				0		25,556			0	828	01/10/2034
14040H-AS-4	CAPITAL ONE FINANCIAL CO		05/23/2014	MATURITY		1,000,000	1,000,000	995,110	999,548		452		452		1,000,000			0	36,875	05/23/2014
172967-EY-3	CITIGROUP INC		08/12/2014	MATURITY		2,000,000	2,000,000	1,986,460	1,998,098		1,902		1,902		2,000,000			0	127,500	08/12/2014
25746U-BC-2	DOMINION RESOURCES INC		12/09/2014	SECURITY CALLED BY ISSUER at 113.735		5,686,769	5,000,000	4,985,950	4,993,466		1,431		1,431		4,994,897		691,872	691,872	307,500	11/30/2017
263534-BV-0	E.I. DU PONT DE NEMOURS		01/15/2014	MATURITY		354,000	354,000	352,340	353,986		14		14		354,000			0	10,399	01/15/2014
26884T-AC-6	ERAC USA FINANCE CO		01/10/2014	MATURITY		3,000,000	3,000,000	2,994,210	2,999,950		50		50		3,000,000			0	33,750	01/10/2014
278058-DG-4	EATON CORP		03/20/2014	MATURITY		5,000,000	5,000,000	4,998,250	4,999,915		85		85		5,000,000			0	148,750	03/20/2014
294429-AH-8	EQUIFAX INC		12/01/2014	MATURITY		500,000	500,000	498,930	499,791		209		209		500,000			0	22,250	12/01/2014
299808-AD-7	EVEREST REINSURANCE HLDG		10/15/2014	MATURITY		1,000,000	1,000,000	998,310	999,832		168		168		1,000,000			0	54,000	10/15/2014
302570-BC-9	FPL GROUP CAPITAL INC		12/30/2014	SECURITY CALLED BY ISSUER at 106.831		262,804	246,000	246,000	246,000				0		246,000		16,804	16,804	19,558	12/15/2015

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31331F-AF-8	FEDEX CORP 1993 PASS TST		03/28/2014	SINKING FUND REDEMPTION		359,206	359,206	359,206	359,206				0		359,206			0	14,296	03/28/2017
31428X-AQ-9	FEDEX CORP		01/15/2014	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	36,875	01/15/2014
36877Q-AA-4	GEN AMER RAILCAR 1999-1		12/20/2014	SINKING FUND REDEMPTION		254,732	254,732	254,732	254,732				0		254,732			0	10,782	08/20/2018
36962G-4X-9	GENERAL ELEC CAP CORP		01/07/2014	MATURITY		5,000,000	5,000,000	4,997,550	4,999,986		14		14		5,000,000			0	52,500	01/07/2014
36962G-K8-6	GENERAL ELEC CAP CORP		09/15/2014	MATURITY		250,000	250,000	248,775	249,892		108		108		250,000			0	11,875	09/15/2014
375558-AR-4	GILEAD SCIENCES INC		12/01/2014	MATURITY		1,000,000	1,000,000	998,750	999,603		397		397		1,000,000			0	24,000	12/01/2014
38141E-A3-3	GOLDMAN SACHS GROUP INC		05/01/2014	MATURITY		2,000,000	2,000,000	1,998,580	1,999,890		110		110		2,000,000			0	60,000	05/01/2014
39121J-AH-3	GREAT RIVER ENERGY		07/01/2014	SECURITY CALLED BY ISSUER at 100.000		102,000	102,000	102,000	102,000				0		102,000			0	4,568	07/01/2030
40414L-AB-5	HCP INC		02/01/2014	MATURITY		1,000,000	1,000,000	999,020	999,972		28		28		1,000,000			0	13,500	02/01/2014
428236-AT-0	HEWLETT-PACKARD CO		03/01/2014	MATURITY		5,000,000	5,000,000	4,978,050	4,999,175		825		825		5,000,000			0	153,125	03/01/2014
428236-BT-9	HEWLETT-PACKARD CO		12/09/2014	MATURITY		1,000,000	1,000,000	999,460	999,826		174		174		1,000,000			0	26,250	12/09/2014
444859-AV-4	HUMANA INC		10/20/2014	SECURITY CALLED BY ISSUER at 109.509		4,380,349	4,000,000	3,988,360	3,996,479		1,111		1,111		3,997,589		382,760	382,760	228,617	06/01/2016
46623E-JE-0	JP MORGAN CHASE & CO		01/24/2014	MATURITY		3,000,000	3,000,000	2,999,130	2,999,981		19		19		3,000,000			0	30,750	01/24/2014
482480-AA-8	KLA INSTRUMENTS CORP		12/19/2014	SECURITY CALLED BY ISSUER at 117.140		7,496,936	6,400,000	6,353,664	6,375,978		4,757		4,757		6,380,735		1,116,201	1,116,201	500,480	05/01/2018
494550-AS-5	KINDER MORGAN ENER PART		11/15/2014	MATURITY		3,000,000	3,000,000	2,997,480	2,999,746		254		254		3,000,000			0	153,750	11/15/2014
524901-AP-0	LEGG MASON INC		07/23/2014	SECURITY CALLED BY ISSUER at 115.169		2,303,371	2,000,000	1,979,220	1,983,311		1,514		1,514		1,984,825		318,547	318,547	73,944	05/21/2019
55448Q-AK-2	MACK-CALI REALTY L.P		12/17/2014	SECURITY CALLED BY ISSUER at 100.380		5,019,013	5,000,000	4,969,250	4,996,004		3,693		3,693		4,999,697		19,317	19,317	364,444	01/15/2015
577778-AT-0	MACY DEPARTMENT STORES DEBS		10/15/2014	SINKING FUND REDEMPTION		100,000	100,000	99,500	99,634		366		366		100,000			0	7,125	04/15/2021
59018Y-TZ-4	MERRILL LYNCH & CO		07/15/2014	MATURITY		2,000,000	2,000,000	1,997,400	1,999,822		178		178		2,000,000			0	109,000	07/15/2014
59156R-AW-8	METLIFE INC		02/06/2014	MATURITY		1,000,000	1,000,000	998,670	999,962		38		38		1,000,000			0	11,875	02/06/2014
59562V-AK-3	MIDAMERICAN ENERGY HLDGS		02/15/2014	MATURITY		1,500,000	1,500,000	1,496,100	1,499,935		65		65		1,500,000			0	37,500	02/15/2014
59832W-AF-6	MIDWEST GENERATION LLC PASS THRU CERTS		07/02/2014	SINKING FUND REDEMPTION		319,152	319,152	300,003	312,205		6,947		6,947		319,152			0	42,786	01/02/2016
61747W-AK-5	MORGAN STANLEY		07/28/2014	MATURITY		1,000,000	1,000,000	999,770	999,954		46		46		1,000,000			0	28,750	07/28/2014
61748A-AE-6	MORGAN STANLEY		04/01/2014	MATURITY		5,000,000	5,000,000	4,890,700	4,996,354		3,646		3,646		5,000,000			0	118,750	04/01/2014
651229-AL-0	NEWELL RUBBERMAID INC		12/19/2014	SECURITY CALLED BY ISSUER at 100.762		2,015,240	2,000,000	1,993,640	1,996,868		2,069		2,069		1,998,937		16,303	16,303	40,444	06/15/2015
65504L-AA-5	NOBLE HOLDING INTL LTD		03/15/2014	MATURITY		5,000,000	5,000,000	4,984,750	4,999,266		734		734		5,000,000			0	184,375	03/15/2014
693476-BK-8	PNC FUNDING CORP		05/19/2014	MATURITY		3,000,000	3,000,000	2,994,630	2,999,458		542		542		3,000,000			0	45,000	05/19/2014
693506-BB-2	PPG INDUSTRIES INC		12/20/2014	SECURITY CALLED BY ISSUER at 115.495		9,428,991	8,164,000	8,159,918	8,161,919		430		430		8,162,349		1,266,641	1,266,641	659,869	03/15/2018
718172-AG-4	PHILIP MORRIS INTL INC		03/17/2014	MATURITY		7,000,000	7,000,000	6,965,840	6,998,371		1,629		1,629		7,000,000			0	240,625	03/17/2014
74340X-AM-3	PROLOGIS		07/03/2014	SECURITY CALLED BY ISSUER at 118.202		2,364,036	2,000,000	956,646	1,304,919		55,570		55,570		1,360,490		1,003,546	1,003,546	83,917	05/15/2018
74432Q-AD-7	PRUDENTIAL FINANCIAL INC		04/01/2014	MATURITY		250,000	250,000	245,733	249,859		141		141		250,000			0	5,938	04/01/2014
78355H-JL-4	RYDER SYSTEM INC		03/01/2014	MATURITY		5,000,000	5,000,000	5,049,510	5,001,410		(1,410)		(1,410)		5,000,000			0	146,250	03/01/2014
78387G-AP-8	AT&T INC		09/15/2014	MATURITY		250,000	250,000	249,975	249,997		3		3		250,000			0	12,750	09/15/2014
828807-CB-1	SIMON PROPERTY GROUP LP		02/14/2014	SECURITY CALLED BY ISSUER at 100.000		2,000,000	2,000,000	1,979,200	1,998,201		577		577		1,998,778		1,222	1,222	33,375	05/15/2014
893521-AA-2	TRANSATLANTIC HOLDINGS		10/15/2014	SECURITY CALLED BY ISSUER at 106.196		1,486,744	1,400,000	1,393,168	1,398,342		648		648		1,398,991		87,753	87,753	52,877	12/14/2015
903243-AC-7	URS CORP		10/24/2014	TENDERED		3,030,000	3,000,000	2,997,090	2,997,585		197		197		2,997,782		32,218	32,218	163,667	04/01/2022
90783Q-AA-4	UNP RR CO 2004 PASS TRST		06/27/2014	SECURITY CALLED BY ISSUER at 101.286		5,570,707	5,500,000	5,583,160	5,507,957		(5,183)		(5,183)		5,502,773		67,934	67,934	212,688	09/30/2014
911312-AL-0	UNITED PARCEL SERVICE		04/01/2014	MATURITY		4,295,000	4,295,000	4,530,538	4,310,575		(15,575)		(15,575)		4,295,000			0	83,216	04/01/2014
91802M-AA-8	UTILITY CONTRACT FUNDING		10/01/2014	SINKING FUND REDEMPTION		754,862	754,862	811,477	761,093		(6,230)		(6,230)		754,862			0	42,170	10/01/2016
92938V-AS-4	WF-RBS COMMERCIAL MORTGAGE TRUST		03/11/2014	DEUTSCHE BANK		2,064,219	2,000,000	2,059,976					0		2,059,976		4,243	4,243	6,407	03/15/2047
94973V-AK-3	WELLPOINT INC		09/11/2014	SECURITY CALLED BY ISSUER at 106.494		2,236,374	2,100,000	2,248,491	2,155,457		(18,423)		(18,423)		2,137,034		99,340	99,340	127,400	01/15/2016
949746-CR-0	WELLS FARGO & COMPANY		11/15/2014	MATURITY		7,500,000	7,500,000	7,311,870	7,482,024		17,976		17,976		7,500,000			0	375,000	11/15/2014
959802-AJ-8	WESTERN UNION CO		02/26/2014	MATURITY		1,500,000	1,500,000	1,494,900	1,499,821		179		179		1,500,000			0	48,750	02/26/2014
976656-CA-4	WISC ELEC POWER		04/01/2014	MATURITY		2,000,000	2,000,000	1,996,120	1,999,796		204		204		2,000,000			0	60,000	04/01/2014
98458P-AB-1	YALE UNIVERSITY		04/15/2014	SECURITY CALLED BY ISSUER at 101.339		2,529,411	2,496,000	2,532,516	2,502,733		(2,446)		(2,446)		2,500,287		29,124	29,124	36,192	10/15/2014
75944R-A@-0	RELIANCE LP SR SECURED NTS PRIVATE	A	12/15/2014	SECURITY CALLED BY ISSUER at 118.279		4,731,174	4,000,000	4,000,000	4,000,000				0		4,000,000		731,174	731,174	307,917	04/03/2018
98417E-AD-2	XSTRATA CANADA FIN CORP	A	11/10/2014	MATURITY		2,000,000	2,000,000	1,998,120	1,999,446		554		554		2,000,000			0	57,000	11/10/2014
06739G-BS-7	BARCLAYS BANK PLC	F	01/13/2014	MATURITY		1,000,000	1,000,000	998,390	999,982		18		18		1,000,000			0	11,875	01/13/2014
22546Q-AA-5	CREDIT SUISSE NEW YORK	R	05/01/2014	MATURITY		5,500,000	5,500,000	5,494,335	5,499,571		429		429		5,500,000			0	151,250	05/01/2014
22546Q-AH-0	CREDIT SUISSE NEW YORK	F	01/14/2014	MATURITY		2,000,000	2,000,000	1,997,580	1,999,970		30		30		2,000,000			0	22,000	01/14/2014
233851-AG-9	DAIMLER FINANCE NA LLC	R	09/15/2014	MATURITY		7,000,000	7,000,000	6,977,880	6,994,689		5,311		5,311		7,000,000			0	131,250	09/15/2014
25243Y-AN-9	DIAGEO CAPITAL PLC	F	01/15/2014	MATURITY		3,000,000	3,000,000	3,059,010	3,000,530		(530)		(530)		3,000,000			0	110,625	01/15/2014

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
767201-AF-3	RIO TINTO FIN USA LTD	F	05/01/2014	MATURITY		3,000,000	3,000,000	2,964,150	2,997,133		2,867		2,867		3,000,000			0	134,250	05/01/2014
771196-AS-1	ROCHE HLDGS INC	R	08/29/2014	SECURITY CALLED BY ISSUER at 119.038		1,182,902	1,001,000	985,264	991,704		518		518		992,222		190,681	190,681	31,705	03/01/2019
83367T-AF-6	SOCIETE GENERALE	F	01/15/2014	MATURITY		5,000,000	5,000,000	4,998,840	4,999,986		14		14		5,000,000			0	62,500	01/15/2014
853254-AD-2	STANDARD CHARTERED PLC	F	11/18/2014	MATURITY		2,500,000	2,500,000	2,490,300	2,498,245		1,755		1,755		2,500,000			0	137,500	11/18/2014
881575-AE-4	TESCO PLC	F	12/05/2014	MATURITY		1,000,000	1,000,000	998,960	999,672		328		328		1,000,000			0	20,000	12/05/2014
92928Q-AA-6	WEA FINANCE LLC PROPERTY TRUST	R	07/23/2014	SECURITY CALLED BY ISSUER at 119.536		6,298,352	5,269,000	5,877,248	5,702,703		(51,708)		(51,708)		5,650,995		647,357	647,357	289,927	04/15/2018
92933W-AA-6	WEA FINANCE/WT FIN AUST	R	07/23/2014	SECURITY CALLED BY ISSUER at 105.626		5,281,300	5,000,000	4,951,400	4,984,736		4,966		4,966		4,989,702		291,598	291,598	256,350	09/02/2015
980236-AG-8	WOODSIDE FINANCE LTD	F	03/01/2014	MATURITY		2,000,000	2,000,000	2,309,580	2,014,435		(14,435)		(14,435)		2,000,000			0	81,250	03/01/2014
98372P-AF-5	XL CAPITAL LTD	F	09/15/2014	MATURITY		5,750,000	5,750,000	5,738,258	5,749,008		992		992		5,750,000			0	301,875	09/15/2014
N6777#-AF-6	OVERSEAS ASST FIN BV PRIVATE	F	11/21/2014	SINKING FUND REDEMPTION		285,714	285,714	285,714	285,714		0		0		285,714			0	14,593	05/21/2018
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						227,446,750	219,050,521	219,400,625	216,998,310	0	(666)	0	(666)	0	219,057,620	0	8,389,130	8,389,130	8,583,941	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						263,149,656	254,750,521	255,136,657	252,716,954	0	(2,891)	0	(2,891)	0	254,774,039	0	8,375,617	8,375,617	9,455,846	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						10,800,000	10,800,000	10,800,000		0	0	0	0	0	10,800,000	0	0	0	151,726	XXX
8399999 - Bonds - Subtotals - Bonds						273,949,656	265,550,521	265,936,657	252,716,954	0	(2,891)	0	(2,891)	0	265,574,039	0	8,375,617	8,375,617	9,607,572	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
N00927-34-8	AEGON NV PERP PFD	F	06/15/2014	SECURITY CALLED BY ISSUER at 25.000	200,000.000	5,000,000	25.00	5,000,000	2,026,000				0		2,026,000		2,974,000	2,974,000	181,250	
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						5,000,000	XXX	5,000,000	2,026,000	0	0	0	0	0	2,026,000	0	2,974,000	2,974,000	181,250	XXX
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 4						5,000,000	XXX	5,000,000	2,026,000	0	0	0	0	0	2,026,000	0	2,974,000	2,974,000	181,250	XXX
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						5,000,000	XXX	5,000,000	2,026,000	0	0	0	0	0	2,026,000	0	2,974,000	2,974,000	181,250	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						5,000,000	XXX	5,000,000	2,026,000	0	0	0	0	0	2,026,000	0	2,974,000	2,974,000	181,250	XXX
9999999 Totals						278,949,656	XXX	270,936,657	254,742,954	0	(2,891)	0	(2,891)	0	267,600,039	0	11,349,617	11,349,617	9,788,822	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3130A0-VM-9	FEDERAL HOME LOAN BANK		01/30/2014	CAPIS	05/19/2014	SECURITY CALLED at 100.0	900,000	900,000	900,000	900,000				0				0	9,000	
3130A1-XE-3	FEDERAL HOME LOAN BANK		05/06/2014	CAPIS	10/24/2014	SECURITY CALLED at 100.0	5,000,000	5,000,000	5,000,000	5,000,000				0				0	70,486	
3130A2-EX-0	FEDERAL HOME LOAN BANK		06/13/2014	CAPIS	12/12/2014	SECURITY CALLED at 100.0	4,500,000	4,500,000	4,500,000	4,500,000				0				0	66,120	
3133ED-LC-4	FEDERAL FARM CREDIT BANK		05/05/2014	CAPIS	11/03/2014	SECURITY CALLED at 100.0	400,000	400,000	400,000	400,000				0				0	6,120	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							10,800,000	10,800,000	10,800,000	10,800,000	0	0	0	0	0	0	0	0	151,726	0
8399998 - Bonds - Subtotals - Bonds							10,800,000	10,800,000	10,800,000	10,800,000	0	0	0	0	0	0	0	0	151,726	0
9999999 Totals								10,800,000	10,800,000	10,800,000	0	0	0	0	0	0	0	0	151,726	0

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
FIFTH THIRD BANK	CINCINNATI, OHIO					63,942,076	XXX
US BANK	TORRANCE, CALIFORNIA					244,425	XXX
THE NORTHERN TRUST COMPANY	CHICAGO, ILLINOIS					250,000	XXX
MERRILL LYNCH	BOSTON, MASSACHUSETTS			470		348,209	XXX
JP MORGANCHASE	SAN ANTONIO, TEXAS					571,600	XXX
WELLS FARGO BANK	WINSTON SALEM, NORTH CAROLINA			50		86,788	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions)-open depositories		XXX	XXX				XXX
0199999 Totals-Open Depositories		XXX	XXX	520	0	65,443,098	XXX
0399999 Total Cash on Deposit		XXX	XXX	520	0	65,443,098	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total Cash		XXX	XXX	520	0	65,443,098	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	56,341,921	4. April	55,743,317	7. July	51,758,766	10. October	46,730,240
2. February	58,647,446	5. May	50,462,771	8. August	46,285,399	11. November	29,103,526
3. March	81,442,168	6. June	53,380,127	9. September	39,190,854	12. December	65,443,098

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	POLICYHOLDER SECURITY	149,643	153,756		
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	POLICYHOLDER SECURITY	49,881	51,252		
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICYHOLDER SECURITY	738,264	858,915		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	POLICYHOLDER SECURITY	248,210	251,680		
33. New York NY						
34. North Carolina NC	B	POLICYHOLDER SECURITY	849,010	933,193		
35. North Dakota ND						
36. Ohio OH	B	POLICYHOLDER SECURITY	2,095,004	2,152,582		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	POLICYHOLDER SECURITY	109,741	112,754		
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	4,239,754	4,514,131	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7
Analysis of Operations By Lines of Business	6
Asset Valuation Reserve Default Component	30
Asset Valuation Reserve Equity	32
Asset Valuation Reserve Replications (Synthetic) Assets	35
Asset Valuation Reserve	29
Assets	2
Cash Flow	5
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9
Exhibit 1 – Part 2 – Dividends and Coupons Applied, Reinsurance Commissions and Expense	10
Exhibit 2 – General Expenses	11
Exhibit 3 – Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11
Exhibit 4 – Dividends or Refunds	11
Exhibit 5 – Aggregate Reserve for Life Contracts	12
Exhibit 5 – Interrogatories	13
Exhibit 5A – Changes in Bases of Valuation During The Year	13
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14
Exhibit 7 – Deposit-Type Contracts	15
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 1	16
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 2	17
Exhibit of Capital Gains (Losses)	8
Exhibit of Life Insurance	25
Exhibit of Net Investment Income	8
Exhibit of Nonadmitted Assets	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27
Five-Year Historical Data	22
Form for Calculating the Interest Maintenance Reserve (IMR)	28
General Interrogatories	20
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Life Insurance (State Page)	24
Notes To Financial Statements	19
Overflow Page For Write-ins	55
Schedule A – Part 1	E01
Schedule A – Part 2	E02

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17
Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 3 – Special Deposits	E28

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule E – Verification Between Years	SI15
Schedule F	36
Schedule H – Accident and Health Exhibit – Part 1	37
Schedule H – Part 2, Part 3 and Part 4	38
Schedule H – Part 5 – Health Claims	39
Schedule S – Part 1 – Section 1	40
Schedule S – Part 1 – Section 2	41
Schedule S – Part 2	42
Schedule S – Part 3 – Section 1	43
Schedule S – Part 3 – Section 2	44
Schedule S – Part 4	45
Schedule S – Part 5	46
Schedule S – Part 6	47
Schedule S – Part 7	48
Schedule T – Part 2 Interstate Compact	50
Schedule T – Premiums and Annuity Considerations	49
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule Y – Part 1A – Detail of Insurance Holding Company System	52
Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	53
Summary Investment Schedule	SI01
Summary of Operations	4
Supplemental Exhibits and Schedules Interrogatories	54