



ANNUAL STATEMENT

For the Year Ended December 31, 2014
of the Condition and Affairs of the

CONTINENTAL GENERAL INSURANCE COMPANY

NAIC Group Code.....0084, 0084
(Current Period) (Prior Period)

Organized under the Laws of Ohio
Incorporated/Organized..... May 24, 1961

Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 71404

State of Domicile or Port of Entry Ohio
Commenced Business..... July 11, 1961

11001 Lakeline Boulevard Suite 120..... Austin TX US 78717
(Street and Number) (City or Town, State, Country and Zip Code)

11001 Lakeline Boulevard Suite 120..... Austin TX US..... 78717
(Street and Number) (City or Town, State, Country and Zip Code)

301 East Fourth Street..... Cincinnati OH US 45202
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

301 East Fourth Street..... Cincinnati OH US 45202
(Street and Number) (City or Town, State, Country and Zip Code)

www.gaig.com

Brian Patrick Sponaugle
(Name)
bsponaugle@gaig.com
(E-Mail Address)

Employer's ID Number..... 47-0463747

Country of Domicile US

513-357-3300
(Area Code) (Telephone Number)

513-357-3300
(Area Code) (Telephone Number)

513-412-2931
(Area Code) (Telephone Number) (Extension)
513-412-1673
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Michael William Mazur	Sr. Vice President	2. Brian Patrick Sponaugle	Assistant Treasurer
3. Mark Francis Muething	Secretary		

OTHER

Stephen Craig Lindner	President	Richard Lee Magoteaux	Chief Financial Officer
Christopher Patrick Miliano	Vice President	John Paul Gruber	Vice President
Michael Harrison Haney	Vice President	Roger Eugene Desjardins	Vice President
William Carey Ellis	Assistant Vice President	Patrick John Maloney	Assistant Vice President
Howard Kim Baird	Assistant Vice President	David D. Ramsey #	Appointed Actuary

DIRECTORS OR TRUSTEES

Stephen Craig Lindner	Christopher Patrick Miliano	Mark Francis Muething	Michael James Prager
Jeffrey Gene Hester			

State of..... Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Michael William Mazur

1. (Printed Name)
Sr. Vice President

(Title)

(Signature)
Brian Patrick Sponaugle

2. (Printed Name)
Assistant Treasurer

(Title)

(Signature)
Mark Francis Muething

3. (Printed Name)
Secretary

(Title)

Subscribed and sworn to before me
This _____ day of February 2015

a. Is this an original filing?
b. If no

1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

CONTINENTAL GENERAL INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	1,698,559	0.7	1,698,559		1,698,559	0.7
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....	3,236,267	1.4	3,236,267		3,236,267	1.4
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	1,493,132	0.6	1,493,132		1,493,132	0.6
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	9,438,992	4.1	9,438,992		9,438,992	4.1
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	10,864,498	4.7	10,864,498		10,864,498	4.7
1.43 Revenue and assessment obligations.....	25,861,445	11.2	25,861,445		25,861,445	11.2
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	508,305	0.2	508,305		508,305	0.2
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	6,460,523	2.8	6,460,523		6,460,523	2.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....	5,544	0.0	5,544		5,544	0.0
1.523 All other.....	51,497,672	22.3	51,497,672		51,497,672	22.3
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	74,877,247	32.4	74,877,247		74,877,247	32.4
2.2 Unaffiliated non-U.S. securities (including Canada).....	15,945,849	6.9	15,945,849		15,945,849	6.9
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	3,500,487	1.5	3,500,487		3,500,487	1.5
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	4,921,196	2.1	4,921,196		4,921,196	2.1
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....	778,898	0.3	778,898		778,898	0.3
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....	2,706,425	1.2	2,706,425		2,706,425	1.2
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....	2,809,555	1.2	2,809,555		2,809,555	1.2
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX.....	XXX.....	XXX..
10. Cash, cash equivalents and short-term investments.....	12,305,195	5.3	12,305,195		12,305,195	5.3
11. Other invested assets.....	2,335,434	1.0	2,335,434		2,335,434	1.0
12. Total invested assets.....	231,245,225	100.0	231,245,225	0	231,245,225	100.0

CONTINENTAL GENERAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		2,855,579
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		149,155
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		2,706,425
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		2,706,425
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		2,706,425

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		2,450,506
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		109,056
8.	Deduct amortization of premium and depreciation.....		6,015
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		2,335,434
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		2,335,434

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		210,708,448
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		22,389,623
3.	Accrual of discount.....		1,095,958
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	134	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(429,861)	
4.4	Part 4, Column 11.....	71	(429,656)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		60,358
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		20,318,418
7.	Deduct amortization of premium.....		1,281,214
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	374,356	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	762,127	
9.4	Part 4, Column 13.....		1,136,483
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		211,088,617
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		211,088,617

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	5,774,667	6,085,482	6,304,991	5,376,671
	2. Canada.....				
	3. Other Countries.....	1,493,132	1,761,246	1,491,990	1,500,000
	4. Totals.....	7,267,799	7,846,728	7,796,981	6,876,671
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	9,438,992	10,318,068	9,423,967	9,620,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	10,864,498	11,828,312	10,693,853	15,060,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	34,034,681	37,930,718	35,223,192	32,162,048
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	124,334,350	141,489,149	123,382,445	130,462,542
	9. Canada.....				
	10. Other Countries.....	15,947,714	18,079,816	16,072,161	16,113,028
	11. Totals.....	140,282,064	159,568,965	139,454,606	146,575,570
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	201,888,035	227,492,791	202,592,600	210,294,289
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	2,000,000	2,009,600	2,000,000	
	15. Canada.....				
	16. Other Countries.....	1,500,487	1,448,749	1,500,650	
	17. Totals.....	3,500,487	3,458,349	3,500,650	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	3,500,487	3,458,349	3,500,650	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	3,867,903	3,867,903	4,516,736	
	21. Canada.....				
	22. Other Countries.....	1,832,191	1,832,191	2,363,848	
	23. Totals.....	5,700,094	5,700,094	6,880,584	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	5,700,094	5,700,094	6,880,584	
	26. Total Stocks.....	9,200,582	9,158,443	10,381,234	
	27. Total Bonds and Stocks...	211,088,617	236,651,234	212,973,834	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

9015	NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
	1. U.S. Governments											
	1.1 NAIC 1.....	13,867,789	2,174,259	262,875	386,855	479,252	17,171,030	8.1	11,203,617	5.3	17,171,030	
	1.2 NAIC 2.....						0	0.0		0.0		
	1.3 NAIC 3.....						0	0.0		0.0		
	1.4 NAIC 4.....						0	0.0		0.0		
	1.5 NAIC 5.....						0	0.0		0.0		
	1.6 NAIC 6.....						0	0.0		0.0		
	1.7 Totals.....	13,867,789	2,174,259	262,875	386,855	479,252	17,171,030	8.1	11,203,617	5.3	17,171,030	0
	2. All Other Governments											
	2.1 NAIC 1.....						0	0.0		0.0		
	2.2 NAIC 2.....				1,493,132		1,493,132	0.7	1,492,876	0.7		1,493,132
	2.3 NAIC 3.....						0	0.0		0.0		
	2.4 NAIC 4.....						0	0.0		0.0		
	2.5 NAIC 5.....						0	0.0		0.0		
	2.6 NAIC 6.....						0	0.0		0.0		
	2.7 Totals.....	0	0	0	1,493,132	0	1,493,132	0.7	1,492,876	0.7	0	1,493,132
	3. U.S. States, Territories and Possessions, etc., Guaranteed											
	3.1 NAIC 1.....		204,524	4,402,433	4,832,035		9,438,992	4.4	8,583,485	4.1	9,438,992	
	3.2 NAIC 2.....						0	0.0		0.0		
	3.3 NAIC 3.....						0	0.0		0.0		
	3.4 NAIC 4.....						0	0.0		0.0		
	3.5 NAIC 5.....						0	0.0		0.0		
	3.6 NAIC 6.....						0	0.0		0.0		
	3.7 Totals.....	0	204,524	4,402,433	4,832,035	0	9,438,992	4.4	8,583,485	4.1	9,438,992	0
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
	4.1 NAIC 1.....			1,999,984	3,861,454	5,003,060	10,864,498	5.1	10,881,831	5.2	10,864,498	
	4.2 NAIC 2.....						0	0.0		0.0		
	4.3 NAIC 3.....						0	0.0		0.0		
	4.4 NAIC 4.....						0	0.0		0.0		
	4.5 NAIC 5.....						0	0.0		0.0		
	4.6 NAIC 6.....						0	0.0		0.0		
	4.7 Totals.....	0	0	1,999,984	3,861,454	5,003,060	10,864,498	5.1	10,881,831	5.2	10,864,498	0
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
	5.1 NAIC 1.....	2,585,005	4,249,725	8,462,619	8,957,119	9,780,212	34,034,681	16.0	31,607,482	15.0	34,034,681	
	5.2 NAIC 2.....						0	0.0		0.0		
	5.3 NAIC 3.....						0	0.0		0.0		
	5.4 NAIC 4.....						0	0.0		0.0		
	5.5 NAIC 5.....						0	0.0		0.0		
	5.6 NAIC 6.....						0	0.0		0.0		
	5.7 Totals.....	2,585,005	4,249,725	8,462,619	8,957,119	9,780,212	34,034,681	16.0	31,607,482	15.0	34,034,681	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	5,238,402	38,479,934	28,789,757	16,352,935	12,293,995	101,155,023	47.4	101,054,400	47.9	63,090,598	38,064,425
6.2 NAIC 2.....	588,017	7,156,813	12,721,164	5,149,505	7,057,278	32,672,777	15.3	38,847,722	18.4	22,640,859	10,031,917
6.3 NAIC 3.....		232,621	1,074,021		495,918	1,802,560	0.8	2,301,594	1.1	1,006,679	795,881
6.4 NAIC 4.....	94,836	2,293,506				2,388,342	1.1	3,417,566	1.6		2,388,342
6.5 NAIC 5.....	33,120	110,745	374,017	50,446	3,925	572,253	0.3	527,084	0.2	572,252	
6.6 NAIC 6.....	71,087	620,025				691,112	0.3	8,638	0.0	5,544	685,568
6.7 Totals.....	6,025,462	48,893,643	42,958,959	21,552,886	19,851,116	139,282,064	65.3	146,157,004	69.3	87,315,931	51,966,133
7. Hybrid Securities											
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....					1,000,000	1,000,000	0.5	1,000,000	0.5		1,000,000
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	1,000,000	1,000,000	0.5	1,000,000	0.5	0	1,000,000
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SIO7

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1.....	(d).....21,691,196	45,108,442	43,917,668	34,390,398	27,556,519	172,664,224	81.0	XXX.....	XXX.....	134,599,799	38,064,425
9.2 NAIC 2.....	(d).....588,017	7,156,813	12,721,164	6,642,637	8,057,278	35,165,909	16.5	XXX.....	XXX.....	22,640,859	12,525,049
9.3 NAIC 3.....	(d).....0	232,621	1,074,021	0	495,918	1,802,560	0.8	XXX.....	XXX.....	1,006,679	795,881
9.4 NAIC 4.....	(d).....94,836	2,293,506	0	0	0	2,388,342	1.1	XXX.....	XXX.....	0	2,388,342
9.5 NAIC 5.....	(d).....33,120	110,745	374,017	50,446	3,925	(c).....572,253	0.3	XXX.....	XXX.....	572,252	0
9.6 NAIC 6.....	(d).....71,087	620,025	0	0	0	(c).....691,112	0.3	XXX.....	XXX.....	5,544	685,568
9.7 Totals.....	22,478,256	55,522,151	58,086,870	41,083,481	36,113,640	(b).....213,284,398	100.0	XXX.....	XXX.....	158,825,133	54,459,265
9.8 Line 9.7 as a % of Col. 6.....	10.5	26.0	27.2	19.3	16.9	100.0	XXX.....	XXX.....	XXX.....	74.5	25.5
10. Total Bonds Prior Year											
10.1 NAIC 1.....	14,014,440	42,291,687	47,534,331	34,602,552	24,887,804	XXX.....	XXX.....	163,330,815	77.4	124,300,943	39,029,871
10.2 NAIC 2.....	1,735,592	5,918,195	14,493,693	8,657,144	10,535,975	XXX.....	XXX.....	41,340,599	19.6	30,774,592	10,566,007
10.3 NAIC 3.....		667,893	1,137,786		495,916	XXX.....	XXX.....	2,301,594	1.1	1,505,699	795,895
10.4 NAIC 4.....	110,521	2,502,995	804,050			XXX.....	XXX.....	3,417,566	1.6	300,836	3,116,731
10.5 NAIC 5.....	60,156	240,625	226,302			XXX.....	XXX.....	(c).....527,084	0.2	527,084	
10.6 NAIC 6.....	4,235	4,403				XXX.....	XXX.....	(c).....8,638	0.0	8,638	
10.7 Totals.....	15,924,945	51,625,797	64,196,162	43,259,697	35,919,695	XXX.....	XXX.....	(b).....210,926,295	100.0	157,417,791	53,508,504
10.8 Line 10.7 as a % of Col. 8.....	7.6	24.5	30.4	20.5	17.0	XXX.....	XXX.....	100.0	XXX.....	74.6	25.4
11. Total Publicly Traded Bonds											
11.1 NAIC 1.....	19,719,923	28,076,394	32,982,137	30,195,088	23,626,257	134,599,799	63.1	124,300,943	58.9	134,599,799	XXX.....
11.2 NAIC 2.....	499,820	5,658,127	8,471,926	3,587,586	4,423,400	22,640,859	10.6	30,774,592	14.6	22,640,859	XXX.....
11.3 NAIC 3.....			1,006,679			1,006,679	0.5	1,505,699	0.7	1,006,679	XXX.....
11.4 NAIC 4.....						0	0.0	300,836	0.1	0	XXX.....
11.5 NAIC 5.....	33,120	110,745	374,017	50,446	3,925	572,252	0.3	527,084	0.2	572,252	XXX.....
11.6 NAIC 6.....	3,966	1,578				5,544	0.0	8,638	0.0	5,544	XXX.....
11.7 Totals.....	20,256,829	33,846,844	42,834,759	33,833,120	28,053,582	158,825,133	74.5	157,417,791	74.6	158,825,133	XXX.....
11.8 Line 11.7 as a % of Col. 6.....	12.8	21.3	27.0	21.3	17.7	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	9.5	15.9	20.1	15.9	13.2	74.5	XXX.....	XXX.....	XXX.....	74.5	XXX.....
12. Total Privately Placed Bonds											
12.1 NAIC 1.....	1,971,273	17,032,049	10,935,532	4,195,310	3,930,261	38,064,425	17.8	39,029,871	18.5	XXX.....	38,064,425
12.2 NAIC 2.....	88,198	1,498,686	4,249,238	3,055,051	3,633,877	12,525,049	5.9	10,566,007	5.0	XXX.....	12,525,049
12.3 NAIC 3.....		232,621	67,342		495,918	795,881	0.4	795,895	0.4	XXX.....	795,881
12.4 NAIC 4.....	94,836	2,293,506				2,388,342	1.1	3,116,731	1.5	XXX.....	2,388,342
12.5 NAIC 5.....						0	0.0	0	0.0	XXX.....	0
12.6 NAIC 6.....	67,121	618,448				685,568	0.3	0	0.0	XXX.....	685,568
12.7 Totals.....	2,221,428	21,675,310	15,252,112	7,250,361	8,060,056	54,459,265	25.5	53,508,504	25.4	XXX.....	54,459,265
12.8 Line 12.7 as a % of Col. 6.....	4.1	39.8	28.0	13.3	14.8	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	1.0	10.2	7.2	3.4	3.8	25.5	XXX.....	XXX.....	XXX.....	XXX.....	25.5

(a) Includes \$.....53,236,331 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....1,212,365 current year, \$.....1,596,575 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....5,544 current year, \$.....8,638 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....11,396,363; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	13,679,856	1,762,306	97,967	320,385	470,675	16,331,189	7.7	10,143,136	4.8	16,331,190	
1.2	Residential Mortgage-Backed Securities.....	187,933	411,953	164,908	66,469	8,576	839,840	0.4	1,060,481	0.5	839,840	
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	13,867,789	2,174,259	262,875	386,854	479,252	17,171,030	8.1	11,203,617	5.3	17,171,030	0
2.	All Other Governments											
2.1	Issuer Obligations.....				1,493,132		1,493,132	0.7	1,492,876	0.7		1,493,132
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	0	0	1,493,132	0	1,493,132	0.7	1,492,876	0.7	0	1,493,132
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....		204,524	4,402,433	4,832,035		9,438,992	4.4	8,583,485	4.1	9,438,992	
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	0	204,524	4,402,433	4,832,035	0	9,438,992	4.4	8,583,485	4.1	9,438,992	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....			1,999,984	3,861,454	5,003,060	10,864,498	5.1	10,881,831	5.2	10,864,498	
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	0	0	1,999,984	3,861,454	5,003,060	10,864,498	5.1	10,881,831	5.2	10,864,498	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	974,987	1,149,180	5,601,184	5,362,437	8,783,251	21,871,039	10.3	20,356,305	9.7	21,871,039	
5.2	Residential Mortgage-Backed Securities.....	1,610,018	3,100,545	2,861,436	594,794	6,443	8,173,236	3.8	10,260,875	4.9	8,173,235	
5.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....				2,999,888	990,518	3,990,406	1.9	990,301	0.5	3,990,406	
5.5	Totals.....	2,585,005	4,249,725	8,462,620	8,957,119	9,780,212	34,034,681	16.0	31,607,482	15.0	34,034,681	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	2,193,983	21,514,019	28,787,380	14,130,809	17,356,454	83,982,645	39.4	90,523,605	42.9	61,189,153	22,793,491
6.2	Residential Mortgage-Backed Securities.....	2,973,942	11,461,113	7,189,779	6,548,272	2,150,057	30,323,163	14.2	26,141,580	12.4	19,615,346	10,707,818
6.3	Commercial Mortgage-Backed Securities.....	339,085	12,384,018	5,964,665	103,432	344,604	19,135,804	9.0	22,129,807	10.5	6,511,432	12,624,371
6.4	Other Loan-Backed and Structured Securities.....	518,452	3,534,494	1,017,134	770,373		5,840,453	2.7	7,362,013	3.5		5,840,452
6.5	Totals.....	6,025,462	48,893,644	42,958,958	21,552,886	19,851,115	139,282,064	65.3	146,157,004	69.3	87,315,931	51,966,133
7.	Hybrid Securities											
7.1	Issuer Obligations.....					1,000,000	1,000,000	0.5	1,000,000	0.5		1,000,000
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	0	0	0	1,000,000	1,000,000	0.5	1,000,000	0.5	0	1,000,000
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.5	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	16,848,826	24,630,029	40,888,948	30,000,253	32,613,441	144,981,496	68.0	XXX	XXX	119,694,872	25,286,624
9.2 Residential Mortgage-Backed Securities.....	4,771,893	14,973,611	10,216,123	7,209,535	2,165,076	39,336,239	18.4	XXX	XXX	28,628,421	10,707,818
9.3 Commercial Mortgage-Backed Securities.....	339,085	12,384,018	5,964,665	103,432	344,604	19,135,804	9.0	XXX	XXX	6,511,432	12,624,371
9.4 Other Loan-Backed and Structured Securities.....	518,452	3,534,494	1,017,134	3,770,261	990,518	9,830,859	4.6	XXX	XXX	3,990,406	5,840,452
9.5 Totals.....	22,478,256	55,522,152	58,086,870	41,083,480	36,113,639	213,284,398	100.0	XXX	XXX	158,825,133	54,459,265
9.6 Line 9.5 as a % of Col. 6.....	10.5	26.0	27.2	19.3	16.9	100.0	XXX	XXX	XXX	74.5	25.5
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	8,283,856	22,393,901	45,305,916	34,267,006	32,730,558	XXX	XXX	142,981,237	67.8	118,587,285	24,393,952
10.2 Residential Mortgage-Backed Securities.....	3,932,817	12,920,014	10,775,478	7,994,532	1,840,095	XXX	XXX	37,462,936	17.8	29,490,494	7,972,442
10.3 Commercial Mortgage-Backed Securities.....	2,831,265	11,836,717	7,005,223	97,862	358,739	XXX	XXX	22,129,807	10.5	8,349,710	13,780,097
10.4 Other Loan-Backed and Structured Securities.....	877,007	4,475,166	1,109,545	900,295	990,301	XXX	XXX	8,352,314	4.0	990,301	7,362,013
10.5 Totals.....	15,924,945	51,625,797	64,196,162	43,259,696	35,919,694	XXX	XXX	210,926,295	100.0	157,417,791	53,508,504
10.6 Line 10.5 as a % of Col. 8.....	7.6	24.5	30.4	20.5	17.0	XXX	XXX	100.0	XXX	74.6	25.4
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	16,581,353	18,943,596	34,445,082	24,992,461	24,732,380	119,694,873	56.1	118,587,285	56.2	119,694,873	XXX
11.2 Residential Mortgage-Backed Securities.....	3,675,475	10,343,487	6,886,040	5,737,338	1,986,081	28,628,421	13.4	29,490,494	14.0	28,628,421	XXX
11.3 Commercial Mortgage-Backed Securities.....		4,559,760	1,503,637	103,432	344,604	6,511,432	3.1	8,349,710	4.0	6,511,432	XXX
11.4 Other Loan-Backed and Structured Securities.....				2,999,888	990,518	3,990,406	1.9	990,301	0.5	3,990,406	XXX
11.5 Totals.....	20,256,828	33,846,843	42,834,759	33,833,119	28,053,583	158,825,133	74.5	157,417,791	74.6	158,825,133	XXX
11.6 Line 11.5 as a % of Col. 6.....	12.8	21.3	27.0	21.3	17.7	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	9.5	15.9	20.1	15.9	13.2	74.5	XXX	XXX	XXX	74.5	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....	267,473	5,686,432	6,443,867	5,007,791	7,881,061	25,286,624	11.9	24,393,952	11.6	XXX	25,286,624
12.2 Residential Mortgage-Backed Securities.....	1,096,419	4,630,125	3,330,083	1,472,197	178,995	10,707,818	5.0	7,972,442	3.8	XXX	10,707,818
12.3 Commercial Mortgage-Backed Securities.....	339,085	7,824,258	4,461,028			12,624,371	5.9	13,780,097	6.5	XXX	12,624,371
12.4 Other Loan-Backed and Structured Securities.....	518,452	3,534,494	1,017,134	770,373		5,840,452	2.7	7,362,013	3.5	XXX	5,840,452
12.5 Totals.....	2,221,429	21,675,309	15,252,112	7,250,361	8,060,056	54,459,265	25.5	53,508,504	25.4	XXX	54,459,265
12.6 Line 12.5 as a % of Col. 6.....	4.1	39.8	28.0	13.3	14.8	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	1.0	10.2	7.2	3.4	3.8	25.5	XXX	XXX	XXX	XXX	25.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

SI10

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	5,089,813	5,089,813			
2. Cost of short-term investments acquired.....	53,729,300	53,729,300			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	47,422,750	47,422,750			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	11,396,363	11,396,363	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	11,396,363	11,396,363	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... N/A

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
2005-03-1104.....		Lenexa.....	KS.....		.09/26/2005	5.665	99,117						168,480	.07/29/2005
2005-03-1106.....		Charlotte.....	NC.....		.10/03/2005	5.855	67,476						126,360	.08/05/2005
2005-03-1108.....		Albuquerque.....	NM.....		.10/28/2005	6.005	66,862						129,519	.09/21/2005
2005-03-1109.....		Albuquerque.....	NM.....		.11/04/2005	6.145	113,742						266,936	.10/12/2005
2005-03-1110.....		Albuquerque.....	NM.....		.11/04/2005	6.145	73,382						157,950	.10/12/2005
2005-03-1111.....		Concord.....	NC.....		.09/26/2005	5.855	116,259						200,597	.08/25/2005
2005-03-1113.....		Bakersfield.....	CA.....		.11/17/2005	5.785	133,447						294,840	.10/12/2005
2005-03-1115.....		Naples.....	FL.....		.11/02/2005	5.855	204,316						379,080	.10/12/2005
2005-03-1116.....		Escondido.....	CA.....		.11/30/2005	5.585	132,705						305,370	.09/28/2005
2005-03-1117.....		Naples.....	FL.....		.12/05/2005	5.845	114,317						185,855	.11/16/2005
2005-04-1118.....		Kansas City.....	MO.....		.12/05/2005	6.125	244,368						406,350	.11/16/2005
2005-04-1120.....		Prattville.....	AL.....		.12/21/2005	6.205	419,680						686,925	.11/16/2005
2005-04-1121.....		Shakopee.....	MN.....		.02/09/2006	6.105	315,906						599,850	.01/31/2006
2005-04-1123.....		Pocatello.....	ID.....		.02/01/2006	6.035	248,405						454,725	.01/11/2006
2005-04-1124.....		Tulsa.....	OK.....		.02/28/2006	6.065	99,743						193,500	.01/18/2006
2005-04-1125.....		Tulsa.....	OK.....		.03/17/2006	6.105	68,748						141,255	.03/03/2006
2005-04-1126.....		Columbus.....	OH.....		.03/02/2006	6.145	187,950						313,470	.02/20/2006
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other.....							2,706,425	0	0	0	0	0	5,011,061	XXX
0899999. Total - Mortgages in Good Standing.....							2,706,425	0	0	0	0	0	5,011,061	XXX
3399999. Totals.....							2,706,425	0	0	0	0	0	5,011,061	XXX

General Interrogatory:

1. Mortgages in good standing \$.....0 unpaid taxes \$.....0 interest due and unpaid.

2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.

3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
2005-04-1127.....	Quincy.....	MA.....	.....	03/16/2006.	04/07/2014.	49,743	.....	.....	.....	.....	.....0	.....	.....49,743	49,743	.....	.....	.....0
0199999. Total - Mortgages Closed by Repayment.....						49,743	0	0	0	0	0	0	49,743	49,743	0	0	0
Mortgages With Partial Repayments																	
2005-03-1104.....	Lenexa.....	KS.....	.....	09/26/2005.	12/03/2014.	3,719	.....	.....	.....	.....	.....0	.....	.....3,719	3,719	.....	.....	.....0
2005-03-1106.....	Charlotte.....	NC.....	.....	10/03/2005.	12/15/2014.	2,466	.....	.....	.....	.....	.....0	.....	.....2,466	2,466	.....	.....	.....0
2005-03-1108.....	Albuquerque.....	NM.....	.....	10/28/2005.	12/08/2014.	4,177	.....	.....	.....	.....	.....0	.....	.....4,177	4,177	.....	.....	.....0
2005-03-1109.....	Albuquerque.....	NM.....	.....	11/04/2005.	12/03/2014.	6,968	.....	.....	.....	.....	.....0	.....	.....6,968	6,968	.....	.....	.....0
2005-03-1110.....	Albuquerque.....	NM.....	.....	11/04/2005.	12/03/2014.	4,496	.....	.....	.....	.....	.....0	.....	.....4,496	4,496	.....	.....	.....0
2005-03-1111.....	Concord.....	NC.....	.....	09/26/2005.	12/15/2014.	4,284	.....	.....	.....	.....	.....0	.....	.....4,284	4,284	.....	.....	.....0
2005-03-1113.....	Bakersfield.....	CA.....	.....	11/17/2005.	12/08/2014.	4,871	.....	.....	.....	.....	.....0	.....	.....4,871	4,871	.....	.....	.....0
2005-03-1115.....	Naples.....	FL.....	.....	11/02/2005.	11/26/2014.	7,408	.....	.....	.....	.....	.....0	.....	.....7,408	7,408	.....	.....	.....0
2005-03-1116.....	Escondido.....	CA.....	.....	11/30/2005.	12/02/2014.	4,939	.....	.....	.....	.....	.....0	.....	.....4,939	4,939	.....	.....	.....0
2005-03-1117.....	Naples.....	FL.....	.....	12/05/2005.	12/02/2014.	3,218	.....	.....	.....	.....	.....0	.....	.....3,218	3,218	.....	.....	.....0
2005-04-1118.....	Kansas City.....	MO.....	.....	12/05/2005.	12/03/2014.	8,560	.....	.....	.....	.....	.....0	.....	.....8,560	8,560	.....	.....	.....0
2005-04-1120.....	Prattville.....	AL.....	.....	12/21/2005.	12/11/2014.	8,274	.....	.....	.....	.....	.....0	.....	.....8,274	8,274	.....	.....	.....0
2005-04-1121.....	Shakopee.....	MN.....	.....	02/09/2006.	12/09/2014.	10,907	.....	.....	.....	.....	.....0	.....	.....10,907	10,907	.....	.....	.....0
2005-04-1123.....	Pocatello.....	ID.....	.....	02/01/2006.	12/08/2014.	8,707	.....	.....	.....	.....	.....0	.....	.....8,707	8,707	.....	.....	.....0
2005-04-1124.....	Tulsa.....	OK.....	.....	02/28/2006.	12/10/2014.	5,955	.....	.....	.....	.....	.....0	.....	.....5,955	5,955	.....	.....	.....0
2005-04-1125.....	Tulsa.....	OK.....	.....	03/17/2006.	12/03/2014.	4,052	.....	.....	.....	.....	.....0	.....	.....4,052	4,052	.....	.....	.....0
2005-04-1126.....	Columbus.....	OH.....	.....	03/02/2006.	12/02/2014.	6,411	.....	.....	.....	.....	.....0	.....	.....6,411	6,411	.....	.....	.....0
0299999. Total - Mortgages With Partial Repayments.....						99,412	0	0	0	0	0	0	99,412	99,412	0	0	0
0599999. Total Mortgages.....						149,155	0	0	0	0	0	0	149,155	149,155	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2			3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
					4	5								13	14	15	16	17			
CUSIP Identification	Name or Description			Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																					
000000	00	0	NYLIM-CCR II 2002 Limited Partnership.....	R.....	Wilmington.....	DE....	New York Life Investment.....		10/03/2006.		334,249	303,169	334,249	.....	.....	.....	.....	.....	.....	.....	.....3.6
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....											334,249	303,169	334,249	0	0	0	0	0	0	0	XXX
Surplus Debentures - Unaffiliated																					
29452P	AB	2	Equitable Life Assurance SOS USC Surplus Note.....		New York.....	NY....	Equitable Life.....	1	12/29/2006.		1,005,970	1,061,537	1,005,970	.....	.....(6,063)	.....	.....	.....	.....77,000	.....	.....0.5
638671	AK	3	Nationwide Mutual Insurance Company Surplus Note.....		Wilmington.....	DE....	Transfer from Schedule D.....	1	08/07/2009.		995,216	1,589,714	995,216	.....	.....48	.....	.....	.....	.....93,750	.....	.....0.1
2399999. Total - Surplus Debentures - Unaffiliated.....											2,001,187	2,651,251	2,001,185	0	(6,015)	0	0	0	170,750	0	XXX
4499999. Subtotal - Unaffiliated.....											2,335,436	2,954,420	2,335,434	0	(6,015)	0	0	0	170,750	0	XXX
4699999. Totals.....											2,335,436	2,954,420	2,335,434	0	(6,015)	0	0	0	170,750	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	NYLIM-CCR II 2002 Limited Partnership.....	Wilmington.....	DE..	New York Life Investment.....	10/03/2006..	08/26/2014..	109,056	.....	.....	.....	.....	.....0	.....	.....109,056	109,056	.....	.....	.....0	.....
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							109,056	0	0	0	0	0	0	109,056	109,056	0	0	0	0
4499999. Subtotal - Unaffiliated.....							109,056	0	0	0	0	0	0	109,056	109,056	0	0	0	0
4699999. Totals.....							109,056	0	0	0	0	0	0	109,056	109,056	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date

U.S. Government - Issuer Obligations

478045	AA	5	TVA JOHN SEVIER COMB 4.626 01/15/2042.....		..	1	1FE	966,973	113.626	1,098,732	966,973	966,970	0			4.626	4.626	JJ.....	20,627	44,732	01/10/2012	01/15/2042.
742651	DB	5	PRIVATE EXPT FDG 4.95 11/15/2015.....		..	1	1	969,787	103.990	1,008,704	970,000	969,976	27			4.950	4.953	MN.....	6,135	48,015	11/15/2005	11/15/2015.
880591	DY	5	TENN VALLEY AUTH B 4.375 06/15/2015.....	SD..	..	1	1	1,287,858	101.896	1,324,653	1,300,000	1,299,321	1,445			4.375	4.492	JD.....	2,528	85,313	06/15/2005	06/15/2015.
912810	DW	5	US TREASURY BONDS 7.25 5/15/2016.....	SD..	..	1	1	1,949,063	109.156	1,637,344	1,500,000	1,562,301	(43,364)			7.250	4.100	MN.....	28,619	108,750	03/12/2004	05/15/2016.
912810	DX	3	US TREASURY BONDS 7.50 11/15/2016.....	SD..	..	1	1	164,166	112.656	146,453	130,000	136,259	(3,129)			7.500	4.777	MN....	1,266	9,750	10/09/2003	11/15/2016.
0199999	U.S. Government - Issuer Obligations.....						5,337,846	XXX	5,215,885	4,866,973	4,934,827	0	(45,021)	0	0	XXX	XXX	XXX	59,175	296,560	XXX	XXX

U.S. Government - Residential Mortgage-Backed Securities

3128GL	WV	0	FGCI E84260 PT 6.0 7/01/2016.....			2	1	5,168	102.116	5,311	5,201	3,935	(66)			6.000	4.701	MON...	26	312	07/10/2001	07/01/2016.	
31298W	FC	4	FGLMC C59163 PT 7.0 10/01/2031.....			2	1	133,780	116.083	151,831	130,796	131,422	(149)			7.000	6.753	MON...	763	9,156	01/07/2002	10/01/2031.	
31388T	QZ	9	FNCL 614372 PT 7.0 1/01/2032.....			2	1	25,342	113.514	28,117	24,770	25,095	(34)			7.000	6.805	MON...	144	1,734	01/25/2002	01/01/2032.	
31389C	FZ	7	FNCL 621284 PT 6.50 12/01/2031.....			2	1	37,763	116.658	42,258	36,224	37,045	(81)			6.500	6.094	MON...	196	2,355	02/28/2003	12/01/2031.	
31389N	N7	6	FNCL 630514 PT 6.0 1/1/2032.....			2	1	50,397	114.000	57,968	50,849	50,286	72			6.000	6.086	MON...	254	3,051	10/31/2002	01/01/2032.	
36203R	TF	6	GNSF 357050 PT 8.0 5/15/2023.....			2	1	30,983	100.421	29,762	29,637	30,097	(125)			8.000	7.484	MON...	198	2,371	01/31/1999	05/15/2023.	
36204C	J6	9	GNSF 365785 PT 7.0 1/15/2024.....			2	1	3,198	104.217	3,246	3,115	3,027	(12)			7.000	6.422	MON...	18	218	01/31/1999	01/15/2024.	
36204H	EF	3	GNSF 370134 PT 6.50 12/15/2023.....			2	1	20,179	114.110	22,748	19,935	19,807	(92)			6.500	6.306	MON...	108	1,296	01/31/1999	12/15/2023.	
36205C	KY	5	GNSF 386511 PT 7.50 5/15/2024.....			2	1	45,117	110.806	48,315	43,603	43,790	(288)			7.500	7.014	MON...	273	3,270	01/31/1999	05/15/2024.	
36205F	YX	5	GNSF 389626 PT 8.00 10/15/2024.....			2	1	13,501	101.718	13,141	12,919	12,918	(96)			8.000	7.143	MON...	86	1,034	01/31/1999	10/15/2024.	
36206A	HZ	9	GNSF 405348 PT 8.00 11/15/2024.....			2	1	15,364	112.035	16,471	14,702	14,902	(159)			8.000	7.481	MON...	98	1,176	01/31/1999	11/15/2024.	
36209C	6Y	7	GNSF 468087 PT 7.0 7/15/2028.....			2	1	25,056	112.398	27,476	24,445	24,649	(36)			7.000	6.775	MON...	143	1,711	01/31/1999	07/15/2028.	
36209U	AE	6	GNSF 481605 PT 7.0 7/15/2029.....			2	1	3,342	104.175	3,516	3,375	3,323	10			7.000	7.141	MON...	20	236	07/19/1999	07/15/2029.	
36224T	NQ	9	GNSF 337999 PT 7.0 3/15/2023.....			2	1	25,398	103.628	25,635	24,738	24,690	(226)			7.000	6.610	MON...	144	1,732	01/31/1999	03/15/2023.	
36225B	PV	4	GNSF 781336 PT 6.00 10/15/2031.....			2	1	73,179	115.593	83,078	71,871	70,089	(170)			6.000	5.591	MON...	359	4,312	09/19/2002	10/15/2031.	
36241K	BU	1	GNSF 781851 PT 7.50 12/15/2028.....			2	1	13,127	114.386	15,463	13,518	13,232	47			7.500	8.127	MON...	84	1,014	12/31/2004	12/15/2028.	
38378F	YC	8	GNR 2013-28 IA IO 3.50 02/20/2043.....			234	1	446,250	12.132	295,260	331,535	(62,978)			3.500	8.768	MON...	7,098	92,634	02/20/2013	02/20/2043.		
0299999	U.S. Government - Residential Mortgage-Backed Securities.....							967,145	XXX	869,597	509,698	839,840	0	(64,383)	0	0	XXX	XXX	XXX	10,013	127,611	XXX	XXX
0599999	Total - U.S. Government.....							6,304,991	XXX	6,085,482	5,376,671	5,774,667	0	(109,404)	0	0	XXX	XXX	XXX	69,188	424,171	XXX	XXX

All Other Governments - Issuer Obligations

056732	AG	5	BAHAMAS-COMMONWEALTH 6.95 11/20/2029.....		R	1	2FE	1,491,990	117.416	1,761,246	1,500,000	1,493,132	256			6.950	7.000	MN.....	11,873	104,250	11/17/2009	11/20/2029.
0699999	All Other Governments - Issuer Obligations.....						1,491,990	XXX	1,761,246	1,500,000	1,493,132	0	256	0	0	XXX	XXX	XXX	11,873	104,250	XXX	XXX
1099999	Total - All Other Governments.....						1,491,990	XXX	1,761,246	1,500,000	1,493,132	0	256	0	0	XXX	XXX	XXX	11,873	104,250	XXX	XXX

U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations

452151	LE	1	ILLINOIS ST 4.95 6/01/2023.....	.....	..	.....1	1FE	1,592,876	105.029	1,701,470	1,620,000	1,606,975	1,581	.....	.....	.....4.950	5.092	JD.....	6.683	80,190	07/08/2003	06/01/2023.
546415	E7	1	LA ST A 4.00 08/01/2029.....	.....	..	.....1	1FE	480,500	108.630	543,150	500,000	481,695	886	.....	.....	.....4.000	4.341	FA.....	8.333	20,000	08/21/2013	08/01/2029.
546415	E8	9	LA ST A 4.00 08/01/2030.....	.....	..	.....1	1FE	470,585	108.062	540,310	500,000	472,212	1,212	.....	.....	.....4.000	4.500	FA.....	8.333	20,000	08/22/2013	08/01/2030.
57582P	R4	4	MASSACHUSETTS ST E 4.00 08/01/2032.....	.....	..	.....1	1FE	464,130	107.489	537,445	500,000	465,803	1,247	.....	.....	.....4.000	4.570	FA.....	8.333	19,667	08/21/2013	08/01/2032.
594610	6Q	5	MI ST 4.14 11/01/2020.....	.....	..	.....1	1FE	1,000,000	109.367	1,093,670	1,000,000	1,000,000	.....	.....	.....	.....4.140	4.140	MN.....	6.900	41,400	10/14/2010	11/01/2020.
604129	6U	5	MINNESOTA ST-A-PREREF 3.00 8/1/2032.....	.....	..	.....1	1	51,065	108.744	65,246	60,000	51,160	95	.....	.....	.....3.000	4.193	FA.....	750	.....	09/22/2014	08/01/2032.
604129	7N	0	MINNESOTA ST-A-UNREF 3.00 8/1/32.....	.....	..	.....1	1FE	800,025	100.147	941,382	940,000	801,513	1,488	.....	.....	.....3.000	4.193	FA.....	11,750	.....	09/22/2014	08/01/2032.
605580	6K	0	MISSISSIPPI ST D 4.131 11/01/2022.....	.....	..	.....1	1FE	1,000,000	108.474	1,084,740	1,000,000	999,993	1	.....	.....	.....4.131	4.131	MN.....	6.885	41,310	10/21/2010	11/01/2022.
605580	6S	3	MS ST SER C 3.243 10/01/2021.....	.....	..	.....1	1FE	1,000,000	102.619	1,026,190	1,000,000	999,989	1	.....	.....	.....3.243	3.243	AO.....	8,108	32,430	10/06/2011	10/01/2021.
677521	SX	5	OH ST SER A 4.00 02/01/2031.....	.....	..	.....1	1FE	471,500	105.804	529,020	500,000	473,027	1,128	.....	.....	.....4.000	4.474	FA.....	8.333	20,000	08/20/2013	02/01/2031.
882723	JR	1	TX ST PREREFUNDED 4.50 4/01/2033.....	.....	..	.....1	1	34,745	108.460	37,961	35,000	34,752	7	.....	.....	.....4.500	4.558	AO.....	394	788	05/20/2014	04/01/2033.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Par Value												Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
882723	KK	4	TX ST UNREFUNDED 4.50 4/1/2033.....	.....	..	.....1	1FE	461,615	106.316	494,369	465,000	461,709	.....	.....94	.....	.....	.....4.500	4.558	AO.....	5.231	10,463	05/20/2014	04/01/2033.
93974C	RF	9	WA ST MTR VHCLUE FUEL F 5.09 8/01/2033.....	.....	..	.....1	1FE	596,215	116.705	583,525	500,000	589,668	.....	.....(3,291)	.....	.....	.....5.090	3.742	FA.....	10.604	25,450	12/14/2012	08/01/2033.
97705L	WR	4	WISCONSIN ST BABS 5.50 05/01/29.....	.....	..	.....1	1FE	1,000,710	113.959	1,139,590	1,000,000	1,000,495	.....	.....(78)	.....	.....	.....5.500	5.489	MN.....	9.167	55,000	09/01/2009	05/01/2029.
1199999 U.S. States, Territories & Possessions - Issuer Obligations.....								9,423,967	XXX	10,318,068	9,620,000	9,438,992	0	4,370	0	0	XXX	XXX	XXX	99,804	366,697	XXX	XXX
1799999 Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....								9,423,967	XXX	10,318,068	9,620,000	9,438,992	0	4,370	0	0	XXX	XXX	XXX	99,804	366,697	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
126775	TJ	4	CABARRUS CNTY NC 5.10 04/01/2023.....	.....	..	.....1	1FE	1,000,000	110.934	1,109,340	1,000,000	999,984	.....	.....2	.....	.....	.....5.100	5.100	AO.....	12,750	51,000	03/31/2011	04/01/2023.
167486	HM	4	CHICAGO TXB C BAB 6.207 01/01/2036.....	.....	..	.....1	1FE	945,438	99.743	847,816	850,000	941,124	.....	.....(2,308)	.....	.....	.....6.207	5.351	JJ.....	26,380	52,760	01/22/2013	01/01/2036.
399262	HD	9	GROSSMONT CA SCH 5.479 08/01/2025.....	.....	..	.....1	1FE	541,710	112.892	564,460	500,000	534,610	.....	.....(2,483)	.....	.....	.....5.479	4.644	FA.....	11,415	27,395	12/21/2011	08/01/2025.
463632	4P	1	IRVINE RANCH CA WTR DIST 6.622 5/01/2040.....	.....	..	.....1	1FE	1,367,080	134.465	1,344,650	1,000,000	1,351,840	.....	.....(7,536)	.....	.....	.....6.622	4.323	MN.....	11,037	66,220	11/29/2012	05/01/2040.
64966H	4J	6	NEW YORK NY 4.297 10/01/2021.....	.....	..	.....1	1FE	1,000,000	108.240	1,082,400	1,000,000	1,000,000	.....	.....	.....	.....4.297	4.297	AO.....	10,743	42,970	10/07/2010	10/01/2021.	
655867	JF	7	NORFOLK BLD AMER TX SR B 5.45 3/1/25.....	.....	..	.....1	1FE	1,036,040	120.641	1,206,410	1,000,000	1,027,219	.....	.....(1,999)	.....	.....	.....5.450	5.103	MS.....	18,167	54,500	01/27/2010	03/01/2025.
675383	LB	7	OCEANSIDE CA SCH DIST C 0.00 8/1/2049.....	.....	..	.....	.....1FE	234,380	18.925	378,500	2,000,000	273,195	.....	.....15,282	.....	.....	.....	.....5.840	FA.....	.....	.....	04/12/2012	08/01/2049.
717883	LV	2	PHILADELPHIA SD A 5.995 09/01/2030.....	.....	..	.....1	1FE	935,000	110.683	1,034,886	935,000	935,199	.....	.....(22)	.....	.....	.....5.995	5.993	MS.....	18,684	56,053	11/23/2011	09/01/2030.
73723R	SQ	7	PORTSMOUTH VA REF B 4.541 02/01/2037.....	.....	..	.....1	1FE	1,000,000	102.572	1,025,720	1,000,000	1,000,049	.....	.....3	.....	.....	.....4.541	4.540	FA.....	18,921	49,699	06/05/2013	02/01/2037.
796269	VA	3	SAN ANTONIO ISD TX 4.006 08/15/2028.....	.....	..	.....1	1FE	1,000,000	105.619	1,056,190	1,000,000	999,987	.....	.....1	.....	.....4.006	4.006	FA.....	15,134	40,060	08/24/2011	08/15/2028.	
798755	DQ	4	SAN MARCOS CA SCH DIST B 0.00 8/1/2051.....	.....	..	.....2	1FE	260,549	19.271	473,103	2,455,000	303,144	.....	.....16,847	.....	.....	.....	.....5.800	FA.....	.....	.....	04/26/2012	08/01/2051.
799017	JX	7	SAN MATEO CA UNION HIGH A 0 09/01/2037.....	.....	..	.....1	1FE	113,175	30.905	154,525	500,000	133,846	.....	.....7,561	.....	.....	.....	.....5.900	MS.....	.....	.....	01/26/2012	09/01/2037.
941247	N2	0	WATERBURY CT 7.089 12/01/2038.....	.....	..	.....2	1FE	1,000,000	113.226	1,132,260	1,000,000	999,863	.....	.....2	.....	.....7.089	7.090	JD.....	5,908	70,890	09/02/2009	12/01/2038.	
969078	QM	9	WILL CNTY IL SD 0.00 11/01/2027.....	.....	..	.....	.....1FE	260,481	50.982	418,052	820,000	364,439	.....	.....22,317	.....	.....	.....	.....6.420	MS.....	.....	.....	09/02/2009	11/01/2027.
1899999 U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....								10,693,853	XXX	11,828,312	15,060,000	10,864,498	0	47,668	0	0	XXX	XXX	XXX	149,137	511,546	XXX	XXX
2499999 Total - U.S. Political Subdivisions of States, Territories & Possessions.....								10,693,853	XXX	11,828,312	15,060,000	10,864,498	0	47,668	0	0	XXX	XXX	XXX	149,137	511,546	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
040627	DX	6	AZ ST PWR AUTH 4.918 10/01/2045.....	.....	..	.....1	1FE	500,000	112.371	561,855	500,000	500,003	.....	.....3	.....	.....	.....4.918	4.918	AO.....	6.148	12,568	03/19/2014	10/01/2045.
09089T	AY	7	BIRMINGHAM AL B 6.00 04/01/2022.....	.....	..	.....1	1FE	855,000	113.513	970,536	855,000	855,065	.....	.....(14)	.....	.....	.....6.000	5.998	AO.....	12,825	51,300	02/16/2011	04/01/2022.
167725	AC	4	CHICAGO TRANSIT SER A 6.899 12/01/2040.....	.....	..	.....1	1FE	625,500	126.002	630,010	500,000	619,280	.....	.....(3,996)	.....	.....	.....6.899	4.901	JD.....	2,875	34,495	05/29/2013	12/01/2040.
167725	AF	7	CHICAGO TRANSIT SER B 6.899 12/01/2040.....	.....	..	.....1	1FE	625,720	126.223	631,115	500,000	619,488	.....	.....(4,005)	.....	.....	.....6.899	4.898	JD.....	2,875	34,495	05/29/2013	12/01/2040.
19633S	AB	9	CO ST BRIDGE ENT BAB A 6.078 12/01/2040.....	.....	..	.....1	1FE	1,263,870	132.481	1,324,810	1,000,000	1,251,642	.....	.....(7,789)	.....	.....	.....6.078	4.214	JD.....	5,065	60,780	05/23/2013	12/01/2040.
213248	BB	2	COOK CO IL SALE TAX 5.354 11/15/2035.....	.....	..	.....1	1FE	750,000	104.320	782,400	750,000	749,941	.....	.....2	.....	.....	.....5.354	5.355	MN.....	5,131	40,155	07/12/2013	11/15/2035.
34160P	DF	3	FLORIDA ST 6.825 08/01/2029.....	.....	..	.....1	1FE	1,000,000	116.686	1,166,860	1,000,000	999,885	.....	.....5	.....	.....	.....6.825	6.826	FA.....	28,438	68,250	10/29/2009	08/01/2029.
358266	CA	0	FRESNO PENSION A 0.00 8/15/2023.....	.....	..	.....	.....1FE	560,850	63.840	638,400	1,000,000	643,473	.....	.....32,080	.....	.....	.....	.....5.180	FA.....	.....	.....	04/19/2012	08/15/2023.
38611T	AJ	6	GRAND PARKWAY TX TOLL 0/5.30 10/1/2032.....	.....	..	.....1	1FE	587,530	75.369	753,690	1,000,000	632,817	.....	.....32,276	.....	.....	.....	.....5.300	AO.....	.....	.....	07/17/2013	10/01/2032.
38611T	AV	9	GRAND PARKWAY TX E 5.184 10/01/2042.....	.....	..	.....1	1FE	500,000	121.852	609,260	500,000	499,964	.....	.....1	.....	.....5.184	5.184	AO.....	6,480	25,920	07/17/2013	10/01/2042.	
438701	RE	6	HONOLULU HI WSTEWTR B 5.193 07/01/2024.....	.....	..	.....1	1FE	1,000,000	106.844	1,068,440	1,000,000	1,000,076	.....	.....(12)	.....	.....5.193	5.191	JJ.....	25,965	51,930	10/27/2010	07/01/2024.	
54473E	NS	9	LA CNTY CA PUB WKS BAB 7.618 08/01/2040.....	.....	..	.....1	1FE	1,000,390	145.685	1,092,638	750,000	991,774	.....	.....(4,381)	.....	.....	.....7.618	5.302	FA.....	23,806	57,135	12/14/2012	08/01/2040.
575832	UG	3	MA ST BAB 5.788 05/01/2025.....	.....	..	.....1	1FE	1,000,000	120.729	1,207,290	1,000,000	999,939	.....	.....4	.....	.....5.788	5.789	MN.....	9,647	57,880	12/10/2010	05/01/2025.	
592098	G5	0	MET GOVT NASH TN 6.568 07/01/2037.....	.....	..	.....1	1FE	1,000,000	132.411	1,324,110	1,000,000	1,000,044	.....	.....(1)	.....	.....6.568	6.568	JJ.....	32,840	65,680	12/09/2010	07/01/2037.	
598022	FC	0	MIDPENINSULA CA OPEN SPACE 0.00 9/1/2041.....	.....	..	.....1	1FE	401,620	23.260	543,121	2,335,000	477,709	.....	.....27,598	.....	.....	.....	.....6.040	MS.....	.....	.....	01/20/2012	09/01/2041.
646139	D7	7	NJ TPK AUTH REV 4.252 1/01/2016.....	.....	..	.....	.....1FE	75,000	100.000	75,000	75,000	75,000	.....	.....(0)	.....	.....4.252	4.252	JJ.....	1,595	3,189	07/21/2005	01/01/2016.	
649902	7P	2	NY DORM AUTH-F 3.05 08/15/2021.....	.....	..	.....	.....1FE	992,990	101.159	1,011,590	1,000,000	995,033	.....	.....665	.....	.....3.050	3.134	FA.....	11,522	30,500	10/05/2011	08/15/2021.	
709223	UA	7	PA TPK TXB SER B-2 6.70 06/01/2018.....	.....	..	.....	.....1FE	1,151,340	111.489	1,114,890	1,000,000	1,074,180	.....	.....(19,736)	.....	.....6.700	4.340	JD.....	5,583	67,000	10/20/2010	06/01/2018.	
71781L	AT	6	PHILADELPHIA PA PENSION B 0.0 4/15/15.....	.....	..	.....	.....1FE	592,030	99.750	997,500	1,000,000	974,987	.....	.....82,591	.....	.....	.....9.050	AO.....	.....	.....	05/08/2009	04/15/2015.	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2					Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description					Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
73358W	EK	6	PORT AUTH NY&NJ 168 4.926 10/1/2051.....	.....	..	.....2	.....	1FE	.....	512,845	113.034	565,170	500,000	512,522	.....	.....(124)	.....	.....	.....4.926	4.781	AO.....	6,158	24,630	12/21/2011	10/01/2051.
783186	NH	8	RUTGERS NJ ST UNIV BAB 5.665 5/1/2040.....	.....	..	.....1	.....	1FE	.....	628,885	128.078	640,390	500,000	623,449	.....	.....(2,738)	.....	.....	.....5.665	4.091	MN.....	4,721	28,325	12/13/2012	05/01/2040.
79768H	AK	4	SAN FRAN CITY PUC BABS 5.75 10/01/2035.....	.....	..	.....1	.....	1FE	.....	256,640	125.005	312,513	250,000	256,438	.....	.....(162)	.....	.....	.....5.750	5.540	AO.....	3,594	14,375	08/19/2013	10/01/2035.
89602N	VD	3	TRIBORO BRDG NY BABS 4.05 11/15/2021.....	.....	..	.....1	.....	1FE	.....	1,000,000	106.724	1,067,240	1,000,000	1,000,000	.....	.....	.....	.....4.050	4.050	MN.....	5,175	40,500	10/21/2010	11/15/2021.	
913366	EQ	9	UNIV OF CALIFORNIA CA 6.398 05/15/2031.....	.....	..	.....1	.....	1FE	.....	594,120	125.349	626,745	500,000	584,897	.....	.....(3,325)	.....	.....	.....6.398	4.880	MN.....	4,088	31,990	01/27/2012	05/15/2031.
91412G	VC	6	UNIV OF CALIFORNIA AN 4.765 05/15/2044.....	.....	..	.....1	.....	1FE	.....	1,000,000	104.978	1,049,780	1,000,000	1,000,060	.....	.....60	.....	.....4.765	4.764	MN.....	6,089	28,458	04/04/2014	05/15/2044.	
914440	KZ	4	UNIV MA BLDG AUTH 3.95 11/01/2022.....	.....	..	.....1	.....	1FE	.....	1,000,000	105.759	1,057,590	1,000,000	999,989	.....	.....1	.....	.....3.950	3.950	MN.....	6,583	39,500	10/22/2010	11/01/2022.	
91476P	FW	3	UNIV OK REV A 5.526 07/01/2033.....	.....	..	.....1	.....	1FE	.....	500,000	107.148	535,740	500,000	499,955	.....	.....1	.....	.....5.527	5.527	JJ.....	13,815	21,106	08/23/2013	07/01/2033.	
91528N	AA	9	UNM SANDOVAL REG MD 4.50 07/20/2036.....	.....	..	.....1	.....	1FE	.....	945,000	104.480	987,336	945,000	944,954	.....	.....8	.....	.....4.500	4.500	JJ.....	19,018	42,100	10/07/2010	07/20/2036.	
927781	L4	4	VA ST CLG BLDG AUTH B 4.00 02/01/2027.....	.....	..	.....1	.....	1FE	.....	487,500	110.881	554,405	500,000	488,476	.....	.....719	.....	.....4.000	4.246	FA.....	8,333	20,000	08/20/2013	02/01/2027.	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....									21,406,830	XXX	23,900,423	23,460,000	21,871,039	0	129,731	0	0	XXX	XXX	XXX	258,366	952,261	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities

31340Y	FN	4	FHR 19 F PAC 8.50 3/15/20.....	..	2	1	.....	.....	.....	.....9,042	104.773	9,168	8,750	8,399	.....	.....(19)	.....	.....	.....8.500	8.138	MON...	97	755	01/31/1999	03/15/2020.
3136A9	7F	9	FNR 2012-136 ID IO 3.50 09/25/2041.....	..	234	1	.....	.....	.....	.....2,467,813	12.000	2,376,961	.....	.....1,500,566	.....	.....(446,983)	.....	.....	.....3.500	20.546	MON...	57,773	747,772	11/14/2012	09/25/2041.
3136A9	HL	5	FNR 2012-110 NI IO 3.50 10/25/2042.....	..	234	1	.....	.....	.....	.....348,048	14.203	399,494	.....	.....183,028	.....	.....(48,100)	.....	.....	.....3.500	26.640	MON...	8,204	111,254	11/27/2012	10/25/2042.
3136AC	FK	2	FNR 2013-4 GI IO 3.0 02/25/2043.....	..	234	1	.....	.....	.....	.....467,081	10.938	327,812	.....	.....327,529	.....	.....(80,048)	.....	.....	.....3.000	6.714	MON...	8,476	107,608	04/29/2013	02/25/2043.
3136AC	HE	4	FNR 2013-17 MI IO 3.00 10/25/2041.....	..	234	1	.....	.....	.....	.....627,603	11.017	530,369	.....	.....443,902	.....	.....(99,812)	.....	.....	.....3.000	10.465	MON...	12,035	152,678	02/25/2013	10/25/2041.
3136AE	E6	0	FNR 2013-59 CI IO PAC 2.50 06/25/2028.....	..	234	1	.....	.....	.....	.....345,078	10.677	310,568	.....	.....250,416	.....	.....(61,184)	.....	.....	.....2.500	7.220	MON...	6,060	78,471	05/02/2013	06/25/2028.
3137AX	R9	6	FHR 4153 DI IO 2.5 05/15/2041.....	..	234	1	.....	.....	.....	.....447,046	11.380	422,206	.....	.....321,895	.....	.....(64,098)	.....	.....	.....2.500	8.885	MON...	7,729	96,471	01/09/2013	05/15/2041.
3137B1	ZL	9	FHR 4204 QI IO PAC 3.0 07/15/2042.....	..	234	1	.....	.....	.....	.....520,000	12.750	458,604	.....	.....387,240	.....	.....(82,966)	.....	.....	.....3.000	6.631	MON...	8,992	113,446	05/02/2013	07/15/2042.
31392E	4T	4	FNR 2002-72 DB SEQ 4.50 11/25/2017.....	..	2	1	.....	.....	.....	.....61,792	103.365	66,070	63,919	61,482	.....	.....(1,235)	.....	.....	.....4.500	2.197	MON...	240	2,876	10/04/2002	11/25/2017.
31393A	V6	1	FNGT 2003-T4 2A5 SEQ STEP 09/26/33RE.....	..	2	1	.....	.....	.....	.....2,024,084	105.000	2,016,881	1,920,839	2,044,248	.....	.....(19,527)	.....	.....	.....5.407	4.531	MON...	1,731	103,860	12/14/2012	09/26/2033.
31393Q	YC	0	FHR 2611 UH SEQ 4.50 5/15/2018.....	..	2	1	.....	.....	.....	.....243,004	104.737	274,041	261,646	258,158	.....	.....2,199	.....	.....	.....4.500	5.379	MON...	981	11,774	12/01/2003	05/15/2018.
31393V	MS	7	FHR 2628 AD NSJ ZX 4.0 6/15/2018.....	..	2	1	.....	.....	.....	.....70,357	104.000	71,297	68,554	69,034	.....	.....(334)	.....	.....	.....4.000	3.447	MON...	229	2,742	12/31/2007	06/15/2018.
31394B	7J	7	FNR 2005-32 AE SEQ 5.0 4/25/2025.....	..	2	1	.....	.....	.....	.....768,538	109.505	878,372	802,128	778,966	.....	.....1,195	.....	.....	.....5.000	5.069	MON...	3,342	40,106	10/11/2005	04/25/2025.
31394H	LY	5	FHR 2663 BC SEQ 4.0 8/15/2018.....	..	2	1	.....	.....	.....	.....375,075	103.980	444,684	427,665	417,976	.....	.....5,725	.....	.....	.....4.000	5.442	MON...	1,426	17,107	08/20/2003	08/15/2018.
31394J	YA	9	FHR 2697 LG SEQ 4.50 10/15/2023.....	..	2	1	.....	.....	.....	.....467,767	106.733	552,436	517,585	498,437	.....	.....3,932	.....	.....	.....4.500	5.474	MON...	1,941	23,291	10/07/2003	10/15/2023.
31394K	BC	7	FHR 2690 DK SEQ 4.0 10/15/2018.....	..	2	1	.....	.....	.....	.....319,243	103.841	362,733	349,317	343,447	.....	.....3,272	.....	.....	.....4.000	4.998	MON...	1,164	13,973	10/02/2003	10/15/2018.
31394Y	LP	7	FHR 2802 BC SEQ 5.0 5/15/2019.....	..	2	1	.....	.....	.....	.....264,791	104.724	294,949	281,646	278,513	.....	.....2,160	.....	.....	.....5.000	5.778	MON...	1,174	14,082	05/10/2004	05/15/2019.
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....									9,826,362	XXX	9,839,645	4,702,048	8,173,235	0	(885,822)	0	0	XXX	XXX	XXX	121,593	1,638,265	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities

56052E	7N	2	MAINE HSG AUTH A-2 4.50 11/15/2034.....	..	1	1FE	.....	.....	.....	.....1,000,000	107.825	1,078,250	1,000,000	999,941	.....	.....(59)	.....	.....	.....4.500	4.500	MN.....	5,750	32,250	01/29/2014	11/15/2034.
59465M	CJ	4	MI ST HSG DEV AUTH B2 5.622 10/01/2036.....	..	1	1FE	.....	.....	.....	.....990,000	104.402	1,044,020	1,000,000	990,518	.....	.....216	.....	.....	.....5.622	5.699	AO.....	14,055	56,220	02/08/2012	10/01/2036.
646127	BJ	8	NJ HSG & MTGE FIN G 4.25 12/01/2031.....	..	1	1FE	.....	.....	.....	.....1,000,000	105.199	1,051,990	1,000,000	999,953	.....	.....(46)	.....	.....	.....4.250	4.250	JD.....	3,542	35,535	01/24/2014	12/01/2031.
92812V	CB	0	VIRGINIA ST HSG C 4.366 11/01/2034.....	..	1	1FE	.....	.....	.....	.....1,000,000	101.639	1,016,390	1,000,000	999,995	.....	.....(6)	.....	.....	.....4.366	4.366	MN.....	4,972	.....	10/29/2014	11/01/2034.
2899999	U.S. Special Revenue - Other Loan-Backed and Structured Securities.....									3,990,000	XXX	4,190,650	4,000,000	3,990,406	0	105	0	0	XXX	XXX	XXX	28,319	124,005	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....									35,223,192	XXX	37,930,718	32,162,048	34,034,681	0	(755,986)	0	0	XXX	XXX	XXX	408,278	2,714,531	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

001055	AJ	1	AFLAC INC 4.00 02/15/2022.....	..	1	1FE	.....	.....	.....	.....998,200	105.871	1,058,710	1,000,000	998,653	.....	.....160	.....	.....	.....4.000	4.022	FA.....	15,111	40,000	02/08/2012	02/15/2022.
020002	30	9	ALLSTATE CORP 5.1 1/15/2053.....	..	1	2FE	.....	.....	.....	.....500,000	25.330	506,600	500,000	499,994	.....	.....(3)	.....	.....	.....	.....5.132	.....	.....6,375	25,500	01/03/2013	01/15/2053.
02361D	AG	5	AMEREN ILLINOIS 9.75 11/15/2018.....	..	1	1FE	.....	.....	.....	.....1,476,315	127.950	1,919,245	1,500,000	1,488,206	.....	.....2,390	.....	.....	.....9.750	10.000	MN.....	18,688	146,250	10/20/2008	11/15/2018.
05523R	AB	3	BAE SYSTEMS PLC 4.75 10/11/2021.....	..	1	2FE	.....	.....	.....	.....998,980	110.161	1,101,608	1,000,000	999,258	.....	.....91	.....	.....	.....4.750	4.763	AO.....	10,556	47,500	10/05/2011	10/11/2021.

E10.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description	Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
06406H	BY	4	BANK OF NY MELLON 3.55 09/23/2021.....	.....	..	.....1	1FE	999,330	104.534	1,045,345	1,000,000	999,524	.....	.....62	.....	.....	.....3.550	3.558	MS.....	9,664	35,500	09/16/2011	09/23/2021.
06423A	AV	5	BANK ONE CORP 4.90 04/30/2015.....	.....	..		1FE	1,292,135	101.347	1,317,513	1,300,000	1,299,719	.....	.....827	.....	.....	.....4.900	4.967	AO.....	10,794	63,700	04/07/2003	04/30/2015.
06739G	BP	3	BARCLAYS BK PLC 5.14 10/14/2020.....	.....	R	1	2FE	999,300	108.638	1,086,382	1,000,000	999,553	.....	.....65	.....	.....	.....5.140	5.149	AO.....	10,994	51,400	10/06/2010	10/14/2020.
06740L	8C	2	BARCLAYS BK PLC 7.625 11/21/2022 (COCO).....	.....	R		3FE	513,750	109.585	547,926	500,000	511,783	.....	.....(1,076)	.....	.....	.....7.625	7.228	MN.....	4,236	38,125	01/11/2013	11/21/2022.
073902	KF	4	BEAR STEARNS CO 5.30 10/30/2015.....	.....			1FE	89,697	103.636	93,273	90,000	89,971	.....	.....34	.....	.....	.....5.300	5.341	AO.....	808	4,770	10/24/2005	10/30/2015.
084423	AC	6	BERKLEY W.R. 8.70 01/01/2022.....	.....			2FE	977,500	128.091	1,280,913	1,000,000	984,591	.....	.....1,524	.....	.....	.....8.700	9.001	JJ.....	43,500	87,000	06/08/2009	01/01/2022.
097023	AX	3	BOEING CO 6 03/15/39.....	SD..	..	1	1FE	997,040	145.829	1,458,287	1,000,000	997,310	.....	.....42	.....	.....	.....6.875	6.898	MS.....	20,243	68,750	03/30/2009	03/15/2039.
09751W	AA	9	BOLDINI LTD 3.6 07/19/35.....	.....	R	1	1FE	1,000,000	107.414	1,074,143	1,000,000	999,982	.....	.....1	.....	.....	.....3.600	3.600	JJ.....	16,200	36,000	12/13/2011	07/19/2035.
162809	AA	5	CHECKERS DRIVE-IN 11.00 12/01/2017.....	.....		.....1	4FE	505,625	107.000	535,000	500,000	503,042	.....	.....(1,364)	.....	.....	.....11.000	10.641	JD.....	4,583	55,000	11/27/2012	12/01/2017.
16876A	AA	2	CHILDREN'S HOSP 4.268 05/15/2044.....	.....	..	.....1	1FE	1,000,000	104.712	1,047,121	1,000,000	1,000,003	.....	.....3	.....	.....	.....4.268	4.268	MN.....	6,521		10/30/2014	05/15/2044.
172967	AR	2	CITIGROUP INC 6.625 01/15/2028.....	.....			1FE	1,555,632	126.752	1,647,779	1,300,000	1,474,096	.....	.....(9,143)	.....	.....	.....6.625	5.198	JJ.....	39,713	86,125	06/18/2003	01/15/2028.
172967	BU	4	CITIGROUP INC 5.875 02/22/2033.....	.....			2FE	864,800	114.938	1,149,376	1,000,000	882,150	.....	.....3,143	.....	.....	.....5.875	7.035	FA.....	21,052	58,750	05/22/2008	02/22/2033.
172967	CT	6	CITIGROUP INC 5.85 12/11/2034.....	.....			1FE	260,297	121.418	332,684	274,000	262,324	.....	.....290	.....	.....	.....5.850	6.226	JD.....	891	16,029	05/01/2006	12/11/2034.
186108	CJ	3	CLEVE ELEC ILLUM 5.50 08/15/24.....	.....		.....1	2FE	994,660	118.403	1,184,029	1,000,000	996,090	.....	.....300	.....	.....	.....5.500	5.553	FA.....	20,778	55,000	08/13/2009	08/15/2024.
201615	CY	5	COMM CREDIT CO 7.875 02/01/2025.....	.....			1FE	699,010	130.942	851,126	650,000	680,788	.....	.....(2,020)	.....	.....	.....7.875	7.206	FA.....	21,328	51,188	04/24/2001	02/01/2025.
22546D	AA	4	CREDIT SUISSE 6.50 08/08/2023 (COCO).....	.....	R		2FE	1,000,000	108.808	1,088,077	1,000,000	1,000,000	.....		.....	.....	.....6.500	6.500	FA.....	25,819	65,000	08/01/2013	08/08/2023.
25250*	AA	2	DIALOG TELECOM TL 14.00 1/17/2018.....	.....		.....1	4Z	874,862	100.490	879,009	874,721	874,865	.....		.....	.....	.....14.000	14.243	MJSD..	340	121,836	12/31/2014	01/17/2018.
25468P	CN	4	DISNEY (WALT) CO 2.75 08/16/2021.....	.....	..	.....1	1FE	987,170	101.673	1,016,732	1,000,000	991,080	.....	.....1,205	.....	.....	.....2.750	2.899	FA.....	10,313	27,500	08/17/2011	08/16/2021.
260543	BX	0	DOW CHEMICAL CO 8.55 05/15/2019.....	.....		.....1	2FE	392,190	124.341	488,661	393,000	392,565	.....	.....79	.....	.....	.....8.550	8.581	MN.....	4,294	33,602	05/07/2009	05/15/2019.
26483E	AG	5	DUN & BRADSTREET 4.375 12/01/2022.....	.....	..	.....1	2FE	495,135	102.558	512,790	500,000	495,976	.....	.....415	.....	.....	.....4.375	4.497	JD.....	1,823	21,875	11/28/2012	12/01/2022.
268789	AB	0	E.ON INTL FIN BV 6.65 04/30/2038.....	.....	R	1	1FE	995,720	132.577	1,325,768	1,000,000	996,124	.....	.....68	.....	.....	.....6.650	6.683	AO.....	11,268	66,500	04/15/2008	04/30/2038.
26884L	AA	7	EQT CORP 8 06/01/19.....	.....		.....1	2FE	996,680	120.484	1,204,838	1,000,000	998,252	.....	.....317	.....	.....	.....8.125	8.173	JD.....	6,771	81,250	05/12/2009	06/01/2019.
283677	AX	0	EL PASO ELEC CO 7 03/15/38.....	.....		.....1	2FE	991,460	141.144	1,411,436	1,000,000	991,966	.....	.....125	.....	.....	.....7.500	7.574	MS.....	22,083	75,000	05/29/2008	03/15/2038.
29265W	AA	6	ENEL SPA 8.75 09/24/2073.....	.....	R	1	3FE	495,915	116.125	580,625	500,000	495,918	.....	.....2	.....	.....	.....8.750	8.822	MS.....	11,788	43,750	09/17/2013	09/24/2073.
29364N	AP	3	ENTERGY MISSISSIPPI 6.64 07/01/2019.....	.....	..	.....1	1FE	999,360	116.727	1,167,274	1,000,000	999,694	.....	.....57	.....	.....	.....6.640	6.648	JJ.....	33,200	66,400	06/09/2009	07/01/2019.
29365P	AP	7	ENTERGY GULF ST 5.59 10/01/24.....	.....		.....1	1FE	999,200	118.347	1,183,467	1,000,000	999,407	.....	.....45	.....	.....	.....5.590	5.598	AO.....	13,975	55,900	09/29/2009	10/01/2024.
29365P	AQ	5	ENTERGY GULF STATES 3.95 10/01/2020.....	.....		.....1	1FE	998,610	106.985	1,069,849	1,000,000	999,135	.....	.....132	.....	.....	.....3.950	3.967	AO.....	9,875	39,500	09/27/2010	10/01/2020.
30251B	AB	4	FMR LLC 6.45 11/15/2039.....	.....		.....1	1FE	997,720	132.096	1,320,963	1,000,000	997,910	.....	.....33	.....	.....	.....6.450	6.467	MN.....	8,242	64,500	10/28/2009	11/15/2039.
30251B	AD	0	FMR LLC 4.95 02/01/2033.....	.....		.....1	1FE	499,370	111.059	555,297	500,000	499,407	.....	.....20	.....	.....	.....4.950	4.960	FA.....	10,313	24,750	01/29/2013	02/01/2033.
316773	CH	1	FIFTH THIRD BANK 8 03/01/38.....	.....			2FE	1,000,460	151.342	1,513,423	1,000,000	1,000,415	.....	.....(6)	.....	.....	.....8.250	8.246	MS.....	27,500	82,500	02/28/2008	03/01/2038.
362251	AA	8	GRD HOLDING III 10.75 06/01/2019.....	.....		.....1	4FE	503,750	109.500	547,500	500,000	502,526	.....	.....(438)	.....	.....	.....10.750	10.570	JD.....	4,479	53,750	12/07/2012	06/01/2019.
36962G	XZ	2	GEN ELEC CAP CRP MTNA 6.75 03/15/2032.....	.....	..	.....1	1FE	1,408,992	136.232	1,771,018	1,300,000	1,389,109	.....	.....(2,868)	.....	.....	.....6.750	6.101	MS.....	25,838	87,750	04/20/2006	03/15/2032.
39121J	AG	5	GREAT RIVER ENERGY 7.233 07/01/38.....	.....		.....1	1FE	896,745	135.158	1,212,022	896,745	896,634	.....	.....5	.....	.....	.....7.233	7.234	JJ.....	32,431	64,862	04/23/2008	07/01/2038.
40066N	AA	4	GUANAY FI LTD 6.00 12/15/2020.....	.....	R		3FE	300,000	103.981	311,943	300,000	299,963	.....	.....(17)	.....	.....	.....6.000	6.049	MJSD..	800	19,900	11/04/2013	12/15/2020.
404280	AJ	8	HSBC HLDGS PLC 6.80 06/01/2038.....	.....	R	1	1FE	997,830	131.690	1,316,896	1,000,000	998,028	.....	.....34	.....	.....	.....6.800	6.817	JD.....	5,667	68,000	05/19/2008	06/01/2038.
449786	AY	8	ING BANK NV 5.80 09/25/2023.....	.....	R		2FE	497,715	111.005	555,024	500,000	497,937	.....	.....177	.....	.....	.....5.800	5.861	MS.....	7,733	29,000	09/16/2013	09/25/2023.
458140	AN	0	INTEL CORP 4.00 12/15/2032.....	.....	..	.....1	1FE	495,575	102.666	513,329	500,000	495,886	.....	.....153	.....	.....	.....4.000	4.065	JD.....	889	20,000	12/04/2012	12/15/2032.
472319	AL	6	JEFFERIES GROUP 5.125 01/20/2023.....	.....		.....1	2FE	498,605	100.332	501,660	500,000	498,826	.....	.....115	.....	.....	.....5.125	5.161	JJ.....	11,460	25,625	01/15/2013	01/20/2023.
478160	AL	8	JOHNSON&JOHNSON 4.95 05/15/2033.....	.....			1FE	634,615	120.672	784,368	650,000	638,081	.....	.....384	.....	.....	.....4.950	5.105	MN.....	4,111	32,175	06/27/2003	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification			Description	Code	F o r e i g n B o n d C H A R	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
55608X	AA	5	MACQUARIE BK LTD 6.625 04/07/2021.....	.....	R	2FE	998,050	115.440	1,154,403	1,000,000	998,634	.....	.....171	.....	.....	.....6.625	6.652	AO.....	15,458	66,250	03/31/2011	04/07/2021.	
59748T	AA	7	MIDLAND COGEN 6.00 03/15/2025.....	.....	..	.....2FE	903,072	106.857	964,993	903,072	903,109	.....	.....(5)	.....	.....	.....6.000	5.999	MS.....	15,954	54,184	08/17/2011	03/15/2025.	
617446	V7	1	MORGAN STANLEY SER F 6.25 08/28/2017 MTN.....	.....	..	.....1FE	835,000	111.018	1,110,178	1,000,000	936,872	.....	.....20,205	.....	.....	.....6.250	8.974	FA.....	21,354	62,500	09/19/2008	08/28/2017.	
62914Q	AA	5	NII INTL TELECOM 11.375 08/15/2019.....	.....	R	1	6Z	372,500	72.000	360,000	500,000	337,500	.....	.....35,000	.....	.....11.375	.....	FA.....	.....	.....	02/28/2014	08/15/2019.	
629568	AX	4	NABORS INDS INC 4.625 09/15/2021.....	.....	..	.....1	2FE	996,540	93.954	939,542	1,000,000	997,547	.....	.....305	.....	.....4.625	4.668	MS.....	13,618	46,250	08/16/2011	09/15/2021.	
638612	AL	5	NATIONWIDE FIN 5.30 11/18/2044.....	.....	..	.....1	2FE	996,430	105.282	1,052,822	1,000,000	996,435	.....	.....5	.....	.....5.300	5.324	MN.....	6,036	.....	11/17/2014	11/18/2044.	
650119	AA	8	NEW YORK UNIV 5.236 07/01/32.....	.....	..	.....1	1FE	1,085,000	115.752	1,157,517	1,000,000	1,064,550	.....	.....(5,177)	.....	.....5.236	4.416	JJ.....	26,180	52,360	09/28/2010	07/01/2032.	
652478	BC	1	NEWS AMER HLDGS 7.43 10/01/2026.....	.....	..	.....2FE	2,095,519	126.229	2,461,461	1,950,000	2,044,238	.....	.....(5,098)	.....	.....	.....7.430	6.825	AO.....	36,221	144,885	01/31/1999	10/01/2026.	
65364U	AA	4	NIAGARA MOHAWK 4.881 08/15/2019.....	.....	..	.....1	1FE	1,000,000	111.595	1,115,950	1,000,000	1,000,000	.....	.....	.....	.....4.881	4.881	FA.....	18,439	48,810	08/03/2009	08/15/2019.	
65557C	AJ	2	NORDEA BANK AB 4.875 01/27/2020.....	.....	R	1FE	1,079,050	111.095	1,110,950	1,000,000	1,046,536	.....	.....(8,159)	.....	.....	.....4.875	3.856	JJ.....	20,854	48,750	09/27/2010	01/27/2020.	
67740Q	AG	1	OHIO NAT FINAN 6.625 05/01/2031.....	.....	..	.....1	2FE	996,910	122.291	1,222,911	1,000,000	997,238	.....	.....92	.....	.....6.625	6.653	MN.....	11,042	66,250	04/19/2011	05/01/2031.	
69318F	AB	4	PBF HOLDING CO LLC 8.25 02/15/2020.....	.....	..	.....1	3FE	492,825	100.000	500,000	500,000	494,896	.....	.....767	.....	.....8.250	8.500	FA.....	15,583	41,250	01/27/2012	02/15/2020.	
69351U	AP	8	PPL ELECTRIC UTIL 3.00 09/15/2021.....	.....	..	.....1	1FE	991,910	101.615	1,016,152	1,000,000	994,347	.....	.....748	.....	.....3.000	3.094	MS.....	8,833	30,000	08/18/2011	09/15/2021.	
694476	AD	4	PACIFIC LIFECORP 5.125 01/30/2043.....	.....	..	.....1	2FE	493,875	110.776	553,880	500,000	494,057	.....	.....92	.....	.....5.125	5.206	JJ.....	10,748	25,625	01/16/2013	01/30/2043.	
713448	BW	7	PEPSICO INC 3.00 08/25/2021.....	.....	..	.....1	1FE	993,930	102.891	1,028,908	1,000,000	995,756	.....	.....567	.....	.....3.000	3.071	FA.....	10,500	30,000	08/22/2011	08/25/2021.	
714239	AA	8	PERMIAN HOLDINGS INC 10.50 01/15/2018.....	.....	..	.....1	4FE	511,875	78.500	392,500	500,000	507,909	.....	.....(2,626)	.....	.....10.500	9.781	JJ.....	24,208	52,500	05/29/2013	01/15/2018.	
717081	CY	7	PFIZER INC 7.20 03/15/2039.....	.....	SD..	1	1FE	1,069,960	145.412	1,454,124	1,000,000	1,064,724	.....	.....(1,057)	.....	.....7.200	6.658	MS.....	21,200	72,000	03/30/2009	03/15/2039.	
718507	BH	8	PHILLIPS PETE 6.65 07/15/2018.....	.....	..	.....1	1FE	1,991,387	115.808	2,258,250	1,950,000	1,961,769	.....	.....(2,874)	.....	.....6.650	6.456	JJ.....	59,795	129,675	01/31/1999	07/15/2018.	
72650R	AT	9	PLAINS ALL AMER PIPELINE 6.50 05/01/2018.....	.....	..	.....2FE	1,505,000	113.467	2,269,335	2,000,000	1,769,409	.....	.....54,990	.....	.....	.....6.500	10.707	MN.....	21,667	130,000	10/16/2008	05/01/2018.	
742651	DM	1	PRIVATE EXPT FDG 2.80 05/15/2022.....	.....	..	.....1FE	2,990,610	101.438	3,043,147	3,000,000	2,993,263	.....	.....811	.....	.....	.....2.800	2.834	MN.....	10,733	84,000	09/26/2011	05/15/2022.	
754730	AD	1	RAYMOND JAMES 5 04/01/24.....	.....	..	.....1	2FE	500,380	113.898	569,491	500,000	500,320	.....	.....(26)	.....	.....5.625	5.616	AO.....	7,031	28,125	03/23/2012	04/01/2024.	
75884R	AS	2	REGENCY CENTERS 4.80 04/15/2021.....	.....	..	.....1	2FE	998,600	109.480	1,094,797	1,000,000	999,089	.....	.....121	.....	.....4.800	4.817	AO.....	10,133	48,000	09/30/2010	04/15/2021.	
767201	AD	8	RIO TINTO FINANCE 7.125 07/15/2028.....	.....	R	1	1FE	993,190	131.609	1,316,092	1,000,000	994,519	.....	.....233	.....	.....7.125	7.189	JJ.....	32,854	71,250	06/24/2008	07/15/2028.	
771196	AU	6	ROCHE HLDGS INC 7.00 03/01/2039.....	.....	..	.....1	1FE	1,051,810	145.903	1,459,027	1,000,000	1,047,990	.....	.....(793)	.....	.....7.000	6.600	MS.....	23,333	70,000	03/30/2009	03/01/2039.	
806854	AB	1	SCHLUMBERGER INV 3.30 09/14/2021.....	.....	R	1	1FE	996,790	101.898	1,018,981	1,000,000	997,734	.....	.....297	.....	.....3.300	3.338	MS.....	9,808	33,000	09/07/2011	09/14/2021.	
813084	A*	1	SEBRING 11.50 4/25/2018.....		..	6		668,862	50.000	350,625	701,250	348,068		2,433	320,669		11.500		MJSD..		35,726	12/27/2013	04/25/2018.
828807	BT	3	SIMON PROP GP LP 6.10 05/01/2016.....	.....	..	.....1	1FE	647,147	105.643	686,680	650,000	649,508	.....	.....344	.....	.....6.100	6.160	MN.....	6,608	39,650	05/12/2006	05/01/2016.	
83614K	AA	7	SOURCE GAS 5.90 04/01/2017.....	.....	..	.....1	2FE	996,850	106.500	1,065,000	1,000,000	999,115	.....	.....357	.....	.....5.900	5.986	JAJO..	14,750	59,000	04/11/2007	04/01/2017.	
837004	CB	4	SOUTH CAROLINA E&G 6.05 01/15/2038.....	.....	..	.....1	1FE	951,220	130.187	1,301,873	1,000,000	955,809	.....	.....823	.....	.....6.050	6.420	JJ.....	27,897	60,500	06/17/2008	01/15/2038.	
84755T	AD	9	SPECTRA ENERGY 5.65 03/01/20.....	.....	..	.....1	2FE	997,880	111.099	1,110,993	1,000,000	998,807	.....	.....194	.....	.....5.650	5.677	MS.....	18,833	56,500	08/25/2009	03/01/2020.	
853254	AK	6	STANDARD CHARTERED 5.30 01/09/2043.....	.....	R	1	1FE	499,480	100.747	503,734	500,000	499,493	.....	.....8	.....	.....5.300	5.307	JJ.....	12,661	26,500	01/08/2013	01/09/2043.	
860630	30	0	STIFEL FINANCIAL 5.375 12/31/2022.....		..	1	2FE	1,000,000	25.620	1,024,800	1,000,000	1,001,128		(1,225)			5.277			13,438	53,750	12/18/2012	12/31/2022.
86614R	AB	3	SUMMIT MATERIALS 10.50 01/31/2020.....	.....	..	.....1	5FE	301,125	110.750	332,250	300,000	300,661	.....	.....(174)	.....	.....10.500	10.414	JJ.....	13,213	31,500	01/24/2012	01/31/2020.	
86764P	AE	9	SUNOCO INC 9.625 04/15/2015.....	.....	..	.....1	2FE	497,145	102.295	511,475	500,000	499,820	.....	.....593	.....	.....9.625	9.756	AO.....	10,160	48,125	03/26/2009	04/15/2015.	
872540	AM	1	TJX COS INC 6.95 04/15/2019.....	.....	..	.....1	1FE	998,120	118.940	1,189,398	1,000,000	999,050	.....	.....184	.....	.....6.950	6.976	AO.....	14,672	69,500	04/02/2009	04/15/2019.	
89054X	AA	3	TOPAZ SOLAR FARM 5.75 09/30/2039.....	.....	..	.....1	2FE	1,250,000	112.847	1,410,588	1,250,000	1,250,102	.....	.....(6)	.....	.....5.750	5.749	MS.....	18,168	71,875	02/16/2012	09/30/2039.	
90261X	GD	8	UBS AG STAMFORD 4.875 08/04/20.....	.....	R	1	1FE	519,642	111.412	543,690	488,000	507,543	.....	.....(3,055)	.....	.....4.875	4.067	FA.....	9,714	23,790	10/05/2010	08/04/2020.	
911308	AA	2	UPS OF AMER INC 8.375 04/01/2020.....	.....	..	.....1	1FE	664,922	128.692	669,196	520,000	574,260	.....	.....(8,555)	.....	.....8.375	6.026	AO.....	10,888	43,550	01/31/1999	04/01/2020.	
913017	BQ	1	UNITED TECH CORP 6.125 02/01/2019.....	.....	..	.....1	1FE	2,240,100	116.151	2,323,029	2,000,000	2,116,013	.....	.....(25,312)	.....	.....6.125	4.552	FA.....	51,042	122,500	08/04/2009	02/01/2019.	
91324P	BK	7	UNITEDHEALTH GRP 6.875 02/15/2038.....	.....	..	.....1	1FE	984,750	141.205	1,412,048	1,000,000	986,120	.....	.....236	.....	.....6.875	6.997	FA.....	25,972	68,750	02/04/2008	02/15/2038.	
920355	AF	1	VALSPAR CORP 7.25 06/15/2019.....	.....	..	.....1	2FE	497,870	117.346	586,730	500,000	498,857	.....	.....210	.....	.....7.250	7.311	JD.....	1,611	36,250	06/16/2009	06/15/2019.	
92334N	AC	7	VEOLIA ENVIRONMENT 6.75 06/01/2038.....	.....	R	1	2FE	989,710	128.107	1,281,065	1,000,000	990,603	.....	.....160	.....	.....6.750	6.831	JD.....	5,625	67			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n	B o n d C H A R	NAIC Desig- nation			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification		Description	Code				Actual Cost			Par Value	Book/Adjusted Carrying Value											
94874R	AU	0	WEINGARTEN RLTY MTNA 6.88 06/25/2027.....	..	..	..2FE	666,315	122.371	795,414	650,000	661,199	.....	.....(561)	.....	.....	.....6.880	6.674	MS.....	13,168	44,720	08/02/2001	06/25/2027.
957576	AA	9	WESTERN & SOUTHERN FIN 5.75 07/15/2033.....	..	..	..1FE	901,030	116.997	1,169,974	1,000,000	909,955	.....	.....2.427	.....	.....	.....5.750	6.599	JJ.....	26,514	57,500	12/20/2010	07/15/2033.
966629	AA	5	WHITNEY NATL BK BKNT 5.875 04/01/2017.....	..	..	..2FE	1,996,500	104.569	2,091,373	2,000,000	1,999,045	.....	......387	.....	.....	.....5.875	5.898	AO.....	29,375	117,500	03/15/2007	04/01/2017.
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....						84,353,219	XXX	97,391,856	84,540,787	83,982,644	0	21,833	355,669	0	XXX	XXX	XXX	1,417,671	5,014,462	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities

001990	AJ	9	ASG 2010-2 G70 SEQ CSTR 01/28/2037 RE.....	..	..	2	1FM	602,250	92.926	766,643	825,000	667,113	23,906	.....	.....	.....1.822	6.720	MON..	1,253	15,242	02/23/2012	01/28/2037.
02146P	AF	2	CWALT 2006-HY12 A5 NAS CSTR 08/25/2036.....	..	..	2	1FM	962,156	97.750	1,466,250	1,500,000	969,479	11,836	.....	.....	.....3.557	8.017	MON..	4,447	55,554	01/19/2012	08/25/2036.
02149M	AB	5	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037.....	..	..	2	1FM	619,607	91.531	685,360	748,771	639,051	2,068	.....	.....	.....5.750	5.048	MON..	3,588	44,185	09/13/2013	03/25/2037.
059475	AG	8	BOAA 2007-2 2A2 NAS SSNR 6.00 06/25/37.....	..	..	2	1FM	236,804	81.906	267,067	326,064	240,228	(13,545)	.....	.....	.....6.000	2.869	MON..	1,630	19,811	09/18/2013	06/25/2037.
05948X	L9	0	BOAMS 2003-10 1B1 SUB 5.50 1/25/34.....	..	..	2	1FM	630,488	95.500	600,101	628,378	593,999	5,539	.....	.....	.....5.500	7.559	MON..	2,880	34,561	01/23/2004	01/25/2034.
05952B	AB	8	BAFC 2009-R5 1A2 MEZ 5.25 08/26/2035 RE.....	..	..	2	1FM	838,100	102.938	1,194,075	1,160,000	903,615	24,878	.....	.....	.....5.250	9.787	MON..	5,075	60,900	02/14/2012	08/26/2035.
12647G	BZ	0	CSMC 2013-IVR4 A20 SEQ CSTR 07/25/2043.....	..	..	2	1FM	903,414	101.397	937,870	924,948	904,045	1,528	.....	.....	.....3.507	3.864	MON..	2,703	24,325	03/06/2014	07/25/2043.
12667G	AC	7	CWALT 2005-13CB A3 SEQ 5.5 5/25/35.....	..	..	2	1FM	619,736	100.429	687,374	684,437	581,358	4,627	.....	.....	.....5.500	6.877	MON..	3,137	41,032	09/06/2011	05/25/2035.
12668B	PN	7	CWALT 2006-4CB 1A2 PAC SSNR 6.0 04/25/36.....	..	..	2	1FM	2,239,029	85.250	2,334,889	2,738,873	2,252,586	(29,617)	.....	.....	.....6.000	7.407	MON..	13,694	178,770	07/25/2013	04/25/2036.
152314	KJ	8	CXHE 2004-C AF5 SEQ STP 6/25/2034.....	..	..	2	1FM	1,995,000	99.016	1,980,322	2,000,000	1,993,889	(302)	.....	.....	.....5.759	5.819	MON..	9,598	115,247	08/11/2010	06/25/2034.
16165Y	AV	4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37.....	..	..	2	1FM	884,827	79.844	906,125	1,134,873	876,239	(22,168)	.....	.....	.....4.263	5.909	MON..	4,032	54,415	10/03/2013	08/25/2037.
17309L	AD	7	CMLTI 2006-HE2 A2C SEQ FLT 08/25/2036.....	..	..	2	1FM	537,683	99.740	651,029	652,726	620,213	20,081	.....	.....	.....0.320	5.043	MON..	41	2,018	11/30/2010	08/25/2036.
17312H	AF	6	CRMSI 2007-2 A6 NAS 6.265 6/25/2037.....	..	..	2	1FM	480,149	105.020	521,866	496,921	481,825	1,030	.....	.....	.....5.662	6.115	MON..	2,345	28,574	10/01/2010	06/25/2037.
17315Q	AV	8	CMLTI 2010-4 4A4 MEZ CSTR 10/25/2035 RE.....	..	..	2	1FM	628,000	96.710	773,680	800,000	626,102	4,766	.....	.....	.....6.216	9.251	MON..	4,144	51,009	01/30/2012	10/25/2035.
241912	AA	2	DWMC 1 P-O SEQ 6.50 12/1/2016.....	..	..	2	6*	116	103.231	119	116	113	(3)	.....	.....	.....6.500	3.795	MON..	1	8	01/31/1999	12/01/2016.
40432B	AZ	2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037.....	..	..	2	1FM	785,715	91.406	834,257	912,692	768,245	(11,956)	.....	.....	.....6.000	6.410	MON..	4,563	54,762	09/03/2013	09/25/2037.
46632T	AA	3	JPMMT 2008-R2 1A1 SEQ SSNR CSTR 7/27/37.....	..	..	2	1FM	310,846	94.250	393,252	417,243	325,737	5,748	.....	.....	.....2.140	4.581	MON..	744	9,418	09/14/2009	07/27/2037.
46633K	AY	9	JPMRR 2009-5 3A1 SEQ SSNR CSTR 5/26/37.....	..	..	2	1FM	87,102	100.500	92,388	91,928	91,333	2,699	.....	.....	.....2.585	7.311	MON..	198	3,056	08/14/2009	05/26/2037.
46635F	AU	6	JPMRR 2010-8 2A10 SUB CSTR 11/26/2034 RE.....	..	..	2	1FM	509,930	98.000	667,421	681,042	490,327	6,475	.....	.....	.....2.425	8.096	MON..	1,377	30,223	04/03/2012	11/26/2034.
47232C	AW	4	JMAC 2009-R1 5A4 SUB CSTR 05/21/2036 RE.....	..	..	2	1FM	885,000	96.920	969,200	1,000,000	909,084	8,907	.....	.....	.....4.845	6.610	MON..	4,038	53,181	02/02/2012	05/21/2036.
47233A	AW	7	JMAC 2009-R7 11A1 SEQ SSNR CSTR 03/26/37.....	..	..	2	1FM	261,813	99.750	283,099	283,808	272,195	4,314	.....	.....	.....2.353	4.125	MON..	557	6,818	08/21/2009	03/26/2037.
47233D	AA	9	JMAC 2009-R11 1A1 SEQ SSNR CSTR 9/26/36.....	..	..	2	1FM	1,263,991	104.000	1,398,458	1,344,671	1,324,161	13,556	.....	.....	.....6.000	7.530	MON..	6,723	87,628	08/10/2009	09/26/2036.
47233D	AB	7	JMAC 2009-R11 1A2 MEZ 6.00 9/26/36.....	..	..	2	1FM	141,750	92.500	647,500	700,000	289,243	51,492	.....	.....	.....6.000	38.322	MON..	3,500	45,500	08/10/2009	09/26/2036.
52520M	FR	9	LMT 2006-1 AX IO 5.50 02/25/2036.....	..	..	234	5FE	339,381	21.625	298,521	.....	.....271,590	(49,243)	.....	.....	.....5.500	9.291	MON..	6,327	85,576	10/01/2013	02/25/2036.
61690P	AV	3	MSRR 2013-R7 10B SUB 6.0 12/26/2046 RE.....	..	..	2	1FM	499,375	103.000	515,000	500,000	499,188	(154)	.....	.....	.....6.000	6.027	MON..	2,500	35,000	10/15/2013	12/26/2046.
63860L	AC	4	NSTR 2007-B 2AV2 SEQ FLT 04/25/2037.....	..	..	2	1FM	429,452	96.656	465,741	481,853	443,629	24,018	.....	.....	.....0.350	6.966	MON..	33	1,636	09/06/2013	04/25/2037.
73316P	GG	9	POPLR 2005-5 AF3 SEQ SNR AFC 11/25/2035.....	..	..	2	1FM	1,428,616	100.463	1,421,906	1,415,347	1,424,250	(5,561)	.....	.....	.....4.608	4.023	MON..	5,435	50,002	03/11/2014	11/25/2035.
74928U	BP	1	RBSSP 2009-12 14A2 SEQ SNR CSTR 03/23 RE.....	..	..	2	1FM	931,250	96.656	966,563	1,000,000	935,100	3,850	.....	.....	.....5.500	6.460	MON..	4,583	41,250	03/03/2014	03/25/2023.
74928X	BB	6	RBSSP 2009-6 3A2 MEZ CSTR 01-36 RE.....	..	..	2	1FM	459,405	89.844	687,912	765,676	516,341	14,671	.....	.....	.....5.054	7.612	MON..	752	40,356	01/26/2012	01/26/2036.
74928X	GD	7	RBSSP 2009-6 12A4 MEZ SEQ 5.5 05/2035 RE.....	..	..	2	1FM	915,000	86.590	865,899	1,000,000	899,684	3,371	18,687	.....	.....5.500	6.467	MON..	4,583	45,833	01/30/2014	05/26/2035.
74930E	BB	4	RBSSP 2010-12 7A2 MEZ SSUP 5.5 12/35 RE.....	..	..	2	1FM	530,000	94.487	755,898	800,000	566,916	27,115	.....	.....	.....5.500	13.157	MON..	3,667	43,990	01/27/2012	12/27/2035.
76111X	HN	6	RFMSI 2004-S4 2A6 PAC 4.50 4/25/2019.....	..	..	2	1FM	238,915	101.024	244,489	242,012	210,968	5,313	.....	.....	.....4.500	8.060	MON..	908	10,891	03/29/2004	04/25/2019.
76111X	J4	6	RFMSI 2006-S1 1A3 SSNR NAS 5.75 01/36.....	..	..	2	1FM	665,563	101.807	680,998	668,908	637,921	.....	.....	.....	.....5.750	6.067	MON..	3,205	38,462	01/11/2006	01/25/2036.
77876N	AK	4	LFR 6 I PAC 9.4 08/20/2019.....	..	..	2	6*	5,800	100.917	5,481	5,431	5,431	134	(309)	.....	.....9.400	9.586	MON..	60	520	01/31/1999	08/20/2019.
80382S	AP	3	SAILN 2003-3 A SEQ 7.75 4/27/33.....	..	R	2	1FM	31,141	0.022	7	31,301	3	.....	.....	.....	.....7.750	.....	MON..	.....	.....	05/21/2003	04/27/2033.
80382S	AR	9	SAILN 2003-5 A SEQ 0.00 6/27/2033.....	..	R	2	1FM	18,722	0.010	2	18,727	1,862	.....	.....	.....	.....7.350	.....	MON..	.....	.....	06/12/2003	06/27/2033.
81375W	JE	7	SABR 2006-OP1 A2C SEQ FLT 10/25/2035.....	..	..	2	1FM	431,942	100.390	490,146	488,242	461,075	15,008	.....	.....	.....0.470	6.612	MON..	45	2,250	09/20/2011	10/25/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
				F	o	r																		NAIC	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification		Description			Code	g	n	CHAR	Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
81441N	AC	0			..	2		1FM		485,994	100.000	482,975	482,975	485,769		(321)			6.310	6.012	MON	2,540	27,936	01/09/2014	10/25/2036.
83611M	JX	7			..	2		1FM		382,500	79.750	398,750	500,000	403,353		17,250			0.505	4.971	MON	49	2,560	10/09/2013	12/25/2035.
872225	AD	9			..	2		1FM		770,585	87.250	2,279,104	2,612,153	1,364,018		105,806			5.950	16.454	MON	12,952	123,258	03/20/2009	11/25/2036.
872227	AK	9			..	2		1FM		2,669,185	76.750	2,695,526	3,512,086	2,593,370		(34,829)			6.015	5.794	MON	17,603	140,540	03/06/2014	07/25/2037.
949832	AA	7			..	2		1FM		663,672	103.188	710,989	689,026	663,744		1,080			5.500	5.712	MON	3,158	37,896	11/10/2005	12/25/2035.
94983Q	AL	0			..	2		1FM		728,430	103.574	779,019	752,140	728,222		913			5.500	5.672	MON	3,447	41,363	02/03/2006	03/25/2036.
94983T	AJ	9			..	2		1FM		395,835	99.094	442,592	446,640	390,550		9,245			2.615	5.784	MON	973	11,676	10/11/2011	03/25/2036.
3399999 Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities										29,444,271	XXX	34,245,860	36,465,008	30,323,164	134	253,080	18,687	0	XXX	XXX	XXX	153,087	1,797,228	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																									
07330T	AA	0			..	2		1FE		839,075	109.500	998,469	911,844	883,677		9,843			6.500	7.978	MON	3,293	59,270	07/30/2009	07/17/2040.
12527E	AD	0			..	2		1FM		2,050,000	111.665	2,233,296	2,000,000	2,033,059		(5,263)			4.961	4.651	MON	8,269	99,226	08/04/2011	04/15/2044.
12639C	AA	5			..	2		1FE		845,117	105.391	1,053,907	1,000,000	959,597		22,406			5.695	8.988	MON	4,746	56,950	09/18/2009	09/15/2040.
12641U	AG	8			..	2		1FE		843,594	106.319	1,063,192	1,000,000	944,590		22,323			5.695	8.632	MON	4,745	56,945	07/30/2009	04/16/2049.
23305Y	AC	3			..	2		1FM		2,019,957	108.495	2,169,900	2,000,000	2,009,884		(3,178)			4.638	4.490	MON	7,730	92,760	08/11/2011	08/10/2044.
23305Y	AJ	8			..	2		1FM		486,223	114.602	573,008	500,000	491,115		767			5.419	5.803	MON	2,258	27,423	08/11/2011	08/10/2044.
36186X	AE	7			..	234		1FE		509,881	6.625	463,750		497,348		(1,251)			0.576	5.787	MON	2,352	40,320	11/28/2012	07/10/2050.
36190K	AC	3			..	2		1FE		999,531	105.750	1,057,500	1,000,000	998,279		(325)			5.286	5.307	MON	4,405	52,860	10/21/2010	12/17/2039.
46629P	AC	2			..	2		1FM		2,030,109	106.060	2,086,623	1,967,398	1,989,172		(12,868)			5.336	4.646	MON	8,748	104,980	08/24/2011	05/15/2047.
46634V	BG	2			..	2		1FE		495,703	107.688	538,438	500,000	497,037		484			5.716	6.023	MON	2,382	29,103	02/10/2012	06/20/2049.
46636V	AC	0			..	2		1FM		1,009,998	108.850	1,088,500	1,000,000	1,006,630		(1,082)			4.171	4.061	MON	3,476	41,712	09/16/2011	08/15/2046.
48124W	AA	7			..	2		1FE		801,665	107.000	994,890	929,804	884,417		18,682			5.637	8.259	MON	4,368	52,992	08/18/2009	03/18/2051.
48124X	AA	5			..	2		1FE		903,574	106.658	1,066,575	1,000,000	970,570		14,536			5.543	7.415	MON	4,619	55,430	10/29/2009	12/17/2049.
48124X	AC	1			..	2		1FE		915,000	106.913	1,069,131	1,000,000	968,154		11,967			5.743	7.315	MON	4,786	57,715	10/29/2009	06/17/2050.
61760R	BA	9			..	2		1FM		1,009,967	107.063	1,070,630	1,000,000	1,008,399		(2,095)			4.054	3.902	MON	3,378	40,540	09/14/2011	07/15/2049.
74930A	AA	5			..	2		1FE		988,169	108.250	983,414		944,215		(14,052)			6.040	4.361	MON	4,572	55,450	10/06/2011	12/16/2049.
92936C	AJ	8			..	2		1FM		2,072,500	112.777	2,255,540	2,000,000	2,049,661		(7,017)			4.902	4.465	MON	8,170	98,040	08/23/2011	06/15/2044.
3499999 Industrial & Miscellaneous - Commercial Mortgage-Backed Securities										18,820,063	XXX	20,766,762	18,717,511	19,135,804	0	53,877	0	0	XXX	XXX	XXX	82,297	1,021,716	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																									
05377R	AV	6			..	2		1FE		1,999,272	103.281	2,065,625	2,000,000	1,999,719		139			3.270	3.300	MON	1,998	65,400	08/19/2011	02/20/2018.
14574K	AE	2			..	2		1FE		941,324	104.339	982,234	941,383	941,359		8			5.730	5.801	MON	2,397	53,791	12/09/2010	12/15/2038.
227170	AD	9		R	..	2		1FE		774,676	100.000	775,000	775,000	774,742		63			3.810	3.850	MON	1,066	29,528	09/20/2012	09/18/2027.
87244A	AU	4			..	23		1FE		485,900	93.000	465,000	500,000	488,753		1,124			4.310	4.880	JAJO	4,549	21,550	11/28/2012	01/15/2024.
89655Y	AA	4			..	2		1FE		792,276	116.800	925,381	792,276	792,276		565			6.657	6.750	MON	2,198	52,742	10/29/2009	11/16/2039.
89656C	AA	1			..	2		1FE		843,604	109.500	923,747	843,604	843,604					5.194	5.251	MON	1,826	43,817	10/18/2010	10/16/2040.
3599999 Industrial & Miscellaneous - Other Loan-Backed and Structured Securities										5,837,052	XXX	6,136,987	5,852,263	5,840,452	0	1,899	0	0	XXX	XXX	XXX	14,035	266,828	XXX	XXX
3899999 Total - Industrial & Miscellaneous (Unaffiliated)										138,454,606	XXX	158,541,465	145,575,570	139,282,064	134	330,690	374,356	0	XXX	XXX	XXX	1,667,089	8,100,233	XXX	XXX
Hybrid Securities - Issuer Obligations																									
44841Y	AA	4		R	..	1		2FE		1,000,000	102.750	1,027,500	1,000,000	1,000,000					6.000	6.000	AO	10,500	60,000	10/21/2010	10/28/2020.
4299999 Hybrid Securities - Issuer Obligations										1,000,000	XXX	1,027,500	1,000,000	1,000,000	0	0	0	0	XXX	XXX	XXX	10,500	60,000	XXX	XXX
4899999 Total - Hybrid Securities										1,000,000	XXX	1,027,500	1,000,000	1,000,000	0	0	0	0	XXX	XXX	XXX	10,500	60,000	XXX	XXX
Totals																									
7799999 Total - Issuer Obligations										133,707,706	XXX	151,443,291	140,047,760	133,585,133	0	158,837	355,669	0	XXX	XXX	XXX	2,006,526	7,305,775	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7899999	Total - Residential Mortgage-Backed Securities.....					40,237,779	XXX	44,955,101	41,676,754	39,336,240	134	(697,124)	18,687	0	XXX	XXX	XXX	284,693	3,563,105	XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities.....					18,820,063	XXX	20,766,762	18,717,511	19,135,804	0	53,877	0	0	XXX	XXX	XXX	82,297	1,021,716	XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities.....					9,827,052	XXX	10,327,637	9,852,263	9,830,858	0	2,004	0	0	XXX	XXX	XXX	42,354	390,832	XXX	XXX
8399999	Grand Total - Bonds.....					202,592,600	XXX	227,492,791	210,294,289	201,888,035	134	(482,406)	374,356	0	XXX	XXX	XXX	2,415,869	12,281,428	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
				3	4					9	10		12	13	14	15	16	17	18	19		
				F o r e i g n																		
CUSIP Identification	Description			Code	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
19075Q	86	2	COBANK ACB H 6.20.....			.....	100.00	..100.000	1,000,000	..100.000	1,000,000	1,000,000	6,028						0		..P2UFE	11/19/2014.
225436	AA	2	CREDIT SUISSE 6.25 (COCO).....			R	500,000.000	100.00	1.000	500,000	95.500	477,500	500,000	1,128	15.625				0		..P3UFE	06/11/2014.
251525	AN	1	DEUTSCHE BANK AG 7.50 (COCO).....			R	1,000,000.000	100.00	1.000	1,000,487	97.125	971,249	1,000,650	8,333			(163)		(163)		..P3UFE	11/18/2014.
857477	88	9	STATE STREET CORP 6.00.....			.....	40,000.000	1.00	25.000	1,000,000	...25.240	1,009,600	1,000,000						0		..P2UFE	11/18/2014.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....									3,500,487	XXX	3,458,349	3,500,650	15,490	15.625	0	0	(163)	0	(163)	0	XXX	XXX
8999999. Total - Preferred Stocks.....									3,500,487	XXX	3,458,349	3,500,650	15,490	15.625	0	0	(163)	0	(163)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description				Code	n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
02503X	10	5	AMERICAN CAPITAL AGENCY CORP.....		...	16,800.000	366,744	21.830	366,744	395,644	3,696	51,072	42,672	42,672	L	12/05/2013.				
02504A	10	4	AMERICAN CAPITAL MORTGAGE INV CORP.....		...	25,000.000	471,000	18.840	471,000	531,473	16,250	65,000	34,500	34,500	L	05/28/2013.				
037347	10	1	ANWORTH MORTGAGE ASSET CORP.....		...	21,052.000	110,523	5.250	110,523	104,377	2,947	10,526	21,894	21,894	L	12/09/2013.				
055622	10	4	BP PLC-SPONS ADR.....	.....	R	10,000.000	381,200	38.120	381,200	421,101	23,400	(104,900)	(104,900)	L	04/24/2012.					
06738E	20	4	BARCLAYS PLC-SPONS ADR.....	.....	R	42,000.000	630,420	15.010	630,420	658,689	8,203	(28,269)	(28,269)	L	03/13/2014.					
12673A	10	8	CYS INVESTMENTS INC.....	.....		.....101,000.000	880,720	8.720	880,720	985,342	125,240	132,310	132,310	L	08/01/2013.					
19624R	10	6	COLONY FINANCIAL INC.....			7,000.000	166,740	23.820	166,740	137,670	2,590	9,940	24,710	24,710	L	12/21/2012.				
288522	30	3	ELLINGTON FINANCIAL LLC.....	.....	...	.....4,000.000	79,840	19.960	79,840	75,147	12,320	(10,840)	(10,840)	L	01/19/2012.					
38983D	10	2	GREAT AJAX CORP.....	.....		.....50,000.000	750,000	15.000	750,000	750,000	4,000	0	0	A	06/30/2014.					
38983D	20	1	GREAT AJAX REG D.....	.....	...	.....16,502.000	247,530	15.000	247,530	247,530			0	A	12/09/2014.					
43785V	10	2	HOMESTREET INC.....	.....	...	.....15,750.000	274,208	17.410	274,208	198,547	1,320	(32,339)	(32,339)	L	08/20/2014.					
536020	10	0	LINN ENERGY LLC-UNITS.....			20,000.000	202,600	10.130	202,600	758,656	57,984	(97,400)	315,800	(413,200)	L	12/14/2012.				
813888	ZA	5	SEBRING SOFTWARE \$0.01 4/25/2023.....	.....	R	370,485.000	28,898	0.078	28,898	35,000	(6,102)	(6,102)	A	04/25/2013.						
881575	30	2	TESCO PLC-SPONSORED ADR.....		R	44,000.000	382,580	8.695	382,580	652,892	23,954	(105,228)	253,152	(358,380)	U	03/07/2012.				
92343V	10	4	VERIZON COMMUNICATIONS INC.....	.....	...	.....6,180.000	289,100	46.780	289,100	297,351	9,950	(8,250)	(8,250)	L	02/24/2014.					
92857W	30	8	VODAFONE GROUP PLC-SP ADR.....		R	12,818.000	437,991	34.170	437,991	631,166	442,649	(292,619)	193,175	(485,794)	L	03/07/2012.				
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....							5,700,094	XXX	5,700,094	6,880,584	25,483	845,558	0	(429,861)	762,127	(1,191,989)	0	XXX	XXX	
9799999. Total - Common Stock.....							5,700,094	XXX	5,700,094	6,880,584	25,483	845,558	0	(429,861)	762,127	(1,191,989)	0	XXX	XXX	
9899999. Total Common and Preferred Stock.....							9,200,581	XXX	9,158,443	10,381,234	40,973	861,183	0	(429,861)	762,127	(1,192,151)	0	XXX	XXX	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....1, the total \$ value (included in Column 8) of all such issues \$.382,580.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5		6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions											
604129	6U	5	MINNESOTA ST-A-PREREF 3.00 8/1/2032.....		09/22/2014.....	Defeasement.....			51,065.....	60,000.....	255.....
604129	7N	0	MINNESOTA ST-A-UNREF 3.00 8/1/32.....		09/22/2014.....	Defeasement.....			800,025.....	940,000.....	3,995.....
882723	JR	1	TX ST PREREFUNDED 4.50 4/01/2033.....		05/20/2014.....	Defeasement.....			34,745.....	35,000.....	214.....
882723	KK	4	TX ST UNREFUNDED 4.50 4/1/2033.....		05/20/2014.....	Defeasement.....			461,615.....	465,000.....	2,848.....
1799999	Total - Bonds - U.S. States, Territories & Possessions.....								1,347,451.....	1,500,000.....	7,312.....
Bonds - U.S. Special Revenue and Special Assessment											
040627	DX	6	AZ ST PWR AUTH 4.918 10/01/2045.....		03/19/2014.....	JP MORGAN SECURITIES INC.....			500,000.....	500,000.....	
56052E	7N	2	MAINE HSG AUTH A-2 4.50 11/15/2034.....		01/29/2014.....	BANC OF AMERICA SECURITIES.....			1,000,000.....	1,000,000.....	
646127	BJ	8	NJ HSG & MTGE FIN G 4.25 12/01/2031.....		01/24/2014.....	CITIGROUP.....			1,000,000.....	1,000,000.....	
91412G	VC	6	UNIV OF CALIFORNIA AN 4.765 05/15/2044.....		04/04/2014.....	GOLDMAN SACHS.....			1,000,000.....	1,000,000.....	
92812V	CB	0	VIRGINIA ST HSG C 4.366 11/01/2034.....		10/29/2014.....	RAYMOND JAMES & ASSOCIATES.....			1,000,000.....	1,000,000.....	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....								4,500,000.....	4,500,000.....	0.....
Bonds - Industrial and Miscellaneous											
12647G	BZ	0	CSMC 2013-IVR4 A20 SEQ CSTR 07/25/2043.....		03/06/2014.....	CS FIRST BOSTON.....			952,289.....	974,988.....	1,140.....
16876A	AA	2	CHILDREN'S HOSP 4.268 05/15/2044.....		10/30/2014.....	JP MORGAN SECURITIES INC.....			1,000,000.....	1,000,000.....	
25250*	AA	2	DIALOG TELECOM TL 14.00 1/17/2018.....		03/31/2014.....	Capitalized Interest.....			4,508.....	4,486.....	
25250*	AA	2	DIALOG TELECOM TL 14.00 1/17/2018.....		06/30/2014.....	Capitalized Interest.....			4,549.....	4,525.....	
25250*	AA	2	DIALOG TELECOM TL 14.00 1/17/2018.....		09/30/2014.....	Capitalized Interest.....			4,572.....	4,539.....	
25250*	AA	2	DIALOG TELECOM TL 14.00 1/17/2018.....		12/31/2014.....	Capitalized Interest.....			4,471.....	4,448.....	
62914Q	AA	5	NII INTL TELECOM 11.375 08/15/2019.....	R.....	02/28/2014.....	CITIGROUP.....			372,500.....	500,000.....	3,160.....
638612	AL	5	NATIONWIDE FIN 5.30 11/18/2044.....		11/17/2014.....	WELLS FARGO BROKERAGE SERVICES.....			996,430.....	1,000,000.....	
73316P	GG	9	POPLR 2005-5 AF3 SEQ SNR AFC 11/25/2035.....		03/11/2014.....	WELLS FARGO BROKERAGE SERVICES.....			1,610,173.....	1,595,218.....	2,750.....
74928U	BP	1	RBSSP 2009-12 14A2 SEQ SNR CSTR 03/23 RE.....		03/03/2014.....	RBS SECURITIES/GREENWICH.....			931,250.....	1,000,000.....	764.....
74928X	GD	7	RBSSP 2009-6 12A4 MEZ SEQ 5.5 05/2035 RE.....		01/30/2014.....	RBS SECURITIES/GREENWICH.....			915,000.....	1,000,000.....	458.....
81441N	AC	0	SNMLT 2006-2A A3 SEQ SNR 6.31 10/25/2036.....		01/09/2014.....	AMHERST SECURITIES CORP.....			503,125.....	500,000.....	1,139.....
872227	AK	9	TBW 2007-2 A6A NAS SSNR 6.0145 07/25/37.....		03/06/2014.....	AMHERST SECURITIES CORP.....			2,874,551.....	3,782,303.....	6,319.....
3899999	Total - Bonds - Industrial and Miscellaneous.....								10,173,416.....	11,370,506.....	15,731.....
8399997	Total - Bonds - Part 3.....								16,020,867.....	17,370,506.....	23,043.....
8399998	Total - Bonds - Summary Item from Part 5.....								847,990.....	1,000,000.....	750.....
8399999	Total - Bonds.....								16,868,857.....	18,370,506.....	23,793.....
Preferred Stocks - Industrial and Miscellaneous											
19075Q	86	2	COBANK ACB H 6.20.....		11/19/2014.....	BANC OF AMERICA SECURITIES.....		10,000,000.....	1,000,000.....		
225436	AA	2	CREDIT SUISSE 6.25 (COCO).....	R.....	06/11/2014.....	CS FIRST BOSTON.....			500,000.....	500,000.00.....	
251525	AN	1	DEUTSCHE BANK AG 7.50 (COCO).....	R.....	11/18/2014.....	DEUTSCHE BANK.....			1,000,650.....	1,000,000.00.....	
857477	88	9	STATE STREET CORP 6.00.....		11/18/2014.....	MORGAN STANLEY.....		40,000,000.....	1,000,000.....		
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....								3,500,650.....	XXX.....	0.....
8999997	Total - Preferred Stocks - Part 3.....								3,500,650.....	XXX.....	0.....
8999999	Total - Preferred Stocks.....								3,500,650.....	XXX.....	0.....
Common Stocks - Industrial and Miscellaneous											
06738E	20	4	BARCLAYS PLC-SPONS ADR.....	R.....	03/12/2014.....	DEUTSCHE BANK.....		30,000,000.....	468,879.....	XXX.....	
06738E	20	4	BARCLAYS PLC-SPONS ADR.....	R.....	03/13/2014.....	DEUTSCHE BANK.....		12,000,000.....	189,810.....	XXX.....	
38983D	10	2	GREAT AJAX CORP.....		06/30/2014.....	FRIEDMAN BILLINGS RAMSEY.....		50,000,000.....	750,000.....	XXX.....	
38983D	20	1	GREAT AJAX REG D.....		12/09/2014.....	FBR CAPITAL MARKETS & CO.....		16,502,000.....	247,530.....	XXX.....	
43785V	10	2	HOMESTREET INC.....		07/21/2014.....	FRIEDMAN BILLINGS RAMSEY.....		50,000.....	882.....	XXX.....	
43785V	10	2	HOMESTREET INC.....		08/14/2014.....	FRIEDMAN BILLINGS RAMSEY.....		600,000.....	10,524.....	XXX.....	
43785V	10	2	HOMESTREET INC.....		08/15/2014.....	FRIEDMAN BILLINGS RAMSEY.....		2,100,000.....	37,351.....	XXX.....	
43785V	10	2	HOMESTREET INC.....		08/20/2014.....	FRIEDMAN BILLINGS RAMSEY.....		1,000,000.....	17,790.....	XXX.....	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
813888 ZA 5	SEBRING SOFTWARE \$0.01 4/25/2023.....		01/01/2014.....	Stock Split 0.0 for 0.0.....	145,155.000	.....	XXX	.....
92343V 10 4	VERIZON COMMUNICATIONS INC.....		02/24/2014.....	Private Placement.....	6,180.000	297,351	XXX	.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					2,020,116	XXX	0
9799997.	Total - Common Stocks - Part 3.....					2,020,116	XXX	0
9799999.	Total - Common Stocks.....					2,020,116	XXX	0
9899999.	Total - Preferred and Common Stocks.....					5,520,766	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks.....					22,389,623	XXX	23,793

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
3128GL	WV	0	FGCI E84260 PT 6.0 7/01/2016.....	..	12/15/2014.	MBS Paydown.....		6,922	6,922	6,878	6,258			(37)		(37)	6,922			0	214	07/01/2016.
31298W	FC	4	FGLMC C59163 PT 7.0 10/01/2031.....	..	12/15/2014.	MBS Paydown.....		39,855	39,855	40,764	40,228			(823)		(823)	39,855			0	914	10/01/2031.
31388T	QZ	9	FNCL 614372 PT 7.0 1/01/2032.....	..	12/25/2014.	MBS Paydown.....		827	827	846	839			(3)		(3)	827			0	31	01/01/2032.
31389C	FZ	7	FNCL 621284 PT 6.50 12/01/2031.....	..	12/25/2014.	MBS Paydown.....		5,114	5,114	5,331	5,242			(134)		(134)	5,114			0	192	12/01/2031.
31389N	N7	6	FNCL 630514 PT 6.0 1/1/2032.....	..	12/25/2014.	MBS Paydown.....		18,450	18,450	18,286	18,276			18		18	18,450			0	584	01/01/2032.
36203R	TF	6	GNSF 357050 PT 8.0 5/15/2023.....	..	12/15/2014.	MBS Paydown.....		2,361	2,361	2,468	2,404			(5)		(5)	2,361			0	104	05/15/2023.
36204C	J6	9	GNSF 365785 PT 7.0 1/15/2024.....	..	12/15/2014.	MBS Paydown.....		2,105	2,105	2,161	2,090			(39)		(39)	2,105			0	81	01/15/2024.
36204H	EF	3	GNSF 370134 PT 6.50 12/15/2023.....	..	12/15/2014.	MBS Paydown.....		9,724	9,724	9,843	9,717			(14)		(14)	9,724			0	381	12/15/2023.
36205C	FH	8	GNSF 386368 PT 7.00 2/15/2024.....	..	11/15/2014.	MBS Paydown.....		6,412	6,412	6,582	6,446			(34)		(34)	6,412			0	399	02/15/2024.
36205C	KY	5	GNSF 386511 PT 7.50 5/15/2024.....	..	12/15/2014.	MBS Paydown.....		10,273	10,273	10,629	10,368			(26)		(26)	10,273			0	471	05/15/2024.
36205F	YX	5	GNSF 389626 PT 8.00 10/15/2024.....	..	12/15/2014.	MBS Paydown.....		843	843	881	848			19		19	843			0	37	10/15/2024.
36206A	HZ	9	GNSF 405348 PT 8.00 11/15/2024.....	..	12/15/2014.	MBS Paydown.....		5,855	5,855	6,119	5,963			(18)		(18)	5,855			0	319	11/15/2024.
36209C	6Y	7	GNSF 468087 PT 7.0 7/15/2028.....	..	12/15/2014.	MBS Paydown.....		4,765	4,765	4,884	4,815			(68)		(68)	4,765			0	272	07/15/2028.
36209U	AE	6	GNSF 481605 PT 7.0 7/15/2029.....	..	12/15/2014.	MBS Paydown.....		4,325	4,325	4,284	4,284			12		12	4,325			0	185	07/15/2029.
36224T	NQ	9	GNSF 337999 PT 7.0 3/15/2023.....	..	12/15/2014.	MBS Paydown.....		16,174	16,174	16,606	16,264			(49)		(49)	16,174			0	949	03/15/2023.
36225B	PV	4	GNSF 781336 PT 6.00 10/15/2031.....	..	12/15/2014.	MBS Paydown.....		17,861	17,861	18,186	17,645			(527)		(527)	17,861			0	595	10/15/2031.
36241K	BU	1	GNSF 781851 PT 7.50 12/15/2028.....	..	12/15/2014.	MBS Paydown.....		2,713	2,713	2,634	2,649			48		48	2,713			0	112	12/15/2028.
478045	AA	5	TVA JOHN SEVIER COMB 4.626 01/15/2042.....	..	07/15/2014.	Sinking Fund Redemption.....		13,562	13,562	13,562	13,562					0	13,562			0	472	01/15/2042.
912828	CT	5	U.S. TREASURY NOTES 4.25 8/15/14.....	..	08/15/2014.	Maturity.....		60,000	60,000	58,978	59,912			88		88	60,000			0	2,550	08/15/2014.
0599999	Total - Bonds - U.S. Government.....							228,140	228,140	229,922	227,808	0	(1,592)	0	(1,592)	0	228,140	0	0	0	8,862	XXX
Bonds - U.S. States, Territories and Possessions																						
882721	VP	5	TEXAS ST TRN MOBILITY 4.50 04/01/2033.....	..	05/20/2014.	Defeasement.....		496,361	500,000	496,250	496,314			47		47	496,361			0	14,313	04/01/2033.
1799999	Total - Bonds - U.S. States, Territories & Possessions.....							496,361	500,000	496,250	496,314	0	47	0	47	0	496,361	0	0	0	14,313	XXX
Bonds - U.S. Political Subdivisions of States																						
717883	LV	2	PHILADELPHIA SD A 5.995 09/01/2030.....	..	09/01/2014.	Partial Make Whole Call.....		65,000	65,000	65,000	65,014			(0)		(0)	65,000			0	3,897	09/01/2030.
2499999	Total - Bonds - U.S. Political Subdivisions of States.....							65,000	65,000	65,000	65,014	0	(0)	0	(0)	0	65,000	0	0	0	3,897	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
09089T	AY	7	BIRMINGHAM AL B 6.00 04/01/2022.....	..	04/01/2014.	Sinking Fund Redemption.....		60,000	60,000	60,000	60,005			(0)		(0)	60,000			0	1,800	04/01/2022.
31340Y	FN	4	FHR 19 F PAC 8.50 3/15/20.....	..	12/15/2014.	MBS Paydown.....		3,087	3,087	3,190	3,001			(2)		(2)	3,087			0	146	03/15/2020.
31392E	4T	4	FNR 2002-72 DB SEQ 4.50 11/25/2017.....	..	12/25/2014.	MBS Paydown.....		44,460	44,460	42,980	44,056			(219)		(219)	44,460			0	1,007	11/25/2017.
31393A	V6	1	FNGT 2003-T4 2A5 SEQ STEP 09/26/33RE.....	..	12/26/2014.	MBS Paydown.....		4,845	4,845	5,106	5,205			(47)		(47)	4,845			0	255	09/26/2033.
31393Q	YC	0	FHR 2611 UH SEQ 4.50 5/15/2018.....	..	12/15/2014.	MBS Paydown.....		149,883	149,883	139,204	147,310			1,376		1,376	149,883			0	3,544	05/15/2018.
31393V	MS	7	FHR 2628 AD NSJ ZX 4.0 6/15/2018.....	..	12/15/2014.	MBS Paydown.....		35,313	35,313	36,242	35,660			(207)		(207)	35,313			0	721	06/15/2018.
31394B	7J	7	FNR 2005-32 AE SEQ 5.0 4/25/2025.....	..	12/25/2014.	MBS Paydown.....		220,066	220,066	210,851	214,451			1,727		1,727	220,066			0	5,558	04/25/2025.
31394H	LY	5	FHR 2663 BC SEQ 4.0 8/15/2018.....	..	12/15/2014.	MBS Paydown.....		231,755	231,755	203,256	225,019			3,752		3,752	231,755			0	4,844	08/15/2018.
31394J	YA	9	FHR 2697 LG SEQ 4.50 10/15/2023.....	..	12/15/2014.	MBS Paydown.....		154,723	154,723	139,831	148,209			5,226		5,226	154,723			0	3,740	10/15/2023.
31394K	BC	7	FHR 2690 DK SEQ 4.0 10/15/2018.....	..	12/15/2014.	MBS Paydown.....		171,618	171,618	156,842	167,975			1,914		1,914	171,618			0	3,616	10/15/2018.
31394Y	LP	7	FHR 2802 BC SEQ 5.0 5/15/2019.....	..	12/15/2014.	MBS Paydown.....		201,269	201,269	189,224	198,363			1,680		1,680	201,269			0	5,065	05/15/2019.
91528N	AA	9	UNM SANDOVAL REG MD 4.50 07/20/2036.....	..	07/15/2014.	Partial Call.....		20,000	20,000	20,000	19,999			1		1	20,000			0	1,329	07/20/2036.
91528N	AA	9	UNM SANDOVAL REG MD 4.50 07/20/2036.....	..	07/20/2014.	Sinking Fund Redemption.....		35,000	35,000	35,000	34,998			2		2	35,000			0	1,559	07/20/2036.
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....							1,332,018	1,332,018	1,241,726	1,304,251	0	15,203	0	15,203	0	1,332,018	0	0	0	33,184	XXX
Bonds - Industrial and Miscellaneous																						

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
00173P AA 3	AMMC 2005-4A A CLO FLT 03/25/17.....		R	06/25/2014.	MBS Paydown.....		351,197	351,197	332,321	377,993		(26,795)		(26,795)		351,197			0	574	03/25/2017.
00440E AG 2	ACE INA HOLDINGS 5.875 06/15/2014.....			06/15/2014.	Maturity.....		1,300,000	1,300,000	1,342,185	1,302,687		(2,687)		(2,687)		1,300,000			0	38,188	06/15/2014.
006346 AK 6	ADMSO 2010-1 A ABS 5.438 12/20/2040.....			12/20/2014.	MBS Paydown.....		944,828	944,828	944,828	944,828				0		944,828			0	50,496	12/20/2040.
006346 AK 6	ADMSO 2010-1 A ABS 5.438 12/20/2040.....			12/23/2014.	MBS Paydown.....		73,894							0				73,894	73,894		12/20/2040.
02149M AB 5	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037.....			11/30/2014.	Book Value Adjustment.....									0		(43,260)		43,260	43,260		03/25/2037.
02149M AB 5	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037.....			12/25/2014.	MBS Paydown.....		158,970	158,970	131,549	131,858		7,143		7,143		158,970			0	4,523	03/25/2037.
02149M AB 5	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037.....			12/25/2014.	Pass-Through Loss.....			43,257	35,796			(3)		(3)		43,257		(43,257)	(43,257)	907	03/25/2037.
03938L AL 8	ARCELORMITTAL 9.00 02/15/2015.....		R	10/30/2014.	Make Whole Call.....		513,030	500,000	494,655	498,711		1,289		1,289		500,000		13,030	13,030	57,396	02/15/2015.
059475 AG 8	BOAA 2007-2 2A2 NAS SSNR 6.00 06/25/37.....			12/25/2014.	MBS Paydown.....		11,823	11,823	8,587	8,427		195		195		11,823			0	654	06/25/2037.
059475 AG 8	BOAA 2007-2 2A2 NAS SSNR 6.00 06/25/37.....			12/25/2014.	Pass-Through Loss.....			34,836	25,300			(259)		(259)					0	981	06/25/2037.
059475 AG 8	BOAA 2007-2 2A2 NAS SSNR 6.00 06/25/37.....			12/31/2014.	Book Value Adjustment.....									0					0		06/25/2037.
05948X L9 0	BOAMS 2003-10 1B1 SUB 5.50 1/25/34.....			12/25/2014.	MBS Paydown.....		89,248	89,248	89,547	84,217		533		533		89,248			0	2,562	01/25/2034.
07330T AA 0	BCRR 2009-2A 1A1 RR SEQ SSNR 6.50 7/40.....			12/17/2014.	MBS Paydown.....		81,902	81,902	75,365	78,497		3,304		3,304		81,902			0	2,310	07/17/2040.
07387B C.J 0	BSCMS 2005-TOP20 A3 SEQ CSTR 10/12/42.....			12/12/2014.	MBS Paydown.....		1,858,450	1,858,450	2,074,479	1,208,236		73,882		73,882		1,858,450			0	88,744	10/12/2042.
12647G BZ 0	CSMC 2013-IVR4 A20 SEQ CSTR 07/25/2043.....			12/25/2014.	MBS Paydown.....		50,040	50,040	48,875			269		269		50,040			0	903	07/25/2043.
12667G AC 7	CWALT 2005-13CB A3 SEQ 5.5 5/25/35.....			12/25/2014.	MBS Paydown.....		161,523	161,523	146,254	85,653		9,925		9,925		161,523			0	5,665	05/25/2035.
12668B PN 7	CWALT 2006-4CB 1A2 PAC SSNR 6.0 04/25/36.....			12/25/2014.	MBS Paydown.....		294,167	294,167	240,482	243,616		(1,585)		(1,585)		294,167			0	11,497	04/25/2036.
12668B PN 7	CWALT 2006-4CB 1A2 PAC SSNR 6.0 04/25/36.....			12/25/2014.	Pass-Through Loss.....			79,852	65,279			0		0		79,852		(79,852)	(79,852)	3,462	04/25/2036.
12668B PN 7	CWALT 2006-4CB 1A2 PAC SSNR 6.0 04/25/36.....			12/31/2014.	Book Value Adjustment.....									0		(79,852)		79,852	79,852		04/25/2036.
12669E UJ 3	CWHL 2003-29 M MEZ 5.50 8/25/2033.....			12/25/2014.	MBS Paydown.....		476,506	476,506	470,140	392,572		83,934		83,934		476,506			0	25,707	08/25/2033.
14574K AE 2	CAUTO 2010-1A A ABS 5.73 12/15/2038.....			12/15/2014.	MBS Paydown.....		15,882	15,882	15,882	15,882		0		0		15,882			0	496	12/15/2038.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37.....			11/25/2014.	MBS Paydown.....		71,793	71,793	55,995	55,702		4,585		4,585		71,793			0	1,769	08/25/2037.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37.....			12/25/2014.	Pass-Through Loss.....			38,003	29,630			(91)		(91)		38,003		(38,003)	(38,003)	804	08/25/2037.
16165Y AV 4	CFLX 2007-M1 2F6 NAS SSNR 5.0296 08/37.....			12/31/2014.	Book Value Adjustment.....							0		0		(38,003)		38,003	38,003		08/25/2037.
17309L AD 7	CMLTI 2006-HE2 A2C SEQ FLT 08/25/2036.....			12/25/2014.	MBS Paydown.....		97,367	97,367	80,206	90,328		1,639		1,639		97,367			0	163	08/25/2036.
17312H AF 6	CRMSI 2007-2 A6 NAS 6.265 6/25/2037.....			12/25/2014.	MBS Paydown.....		201,413	201,413	194,615	182,561		5,159		5,159		201,413			0	7,435	06/25/2037.
227170 AA 5	CRNN 2011-1A A1 ABS 4.94 11/18.2026.....		R	12/18/2013.	Prior Year Interest Adjustment.....									0					0	3,293	11/18/2026.
227170 AD 9	CRNN 2012-2A A ABS 3.81 09/18/2027.....		R	12/18/2014.	MBS Paydown.....		100,000	100,000	99,958	99,963		4		4		100,000			0	2,064	09/18/2027.
241912 AA 2	DWMC 1 P-O SEQ 6.50 12/1/2016.....			12/02/2014.	MBS Paydown.....		60	60	60	60		(1)		(1)		60			0	2	12/01/2016.
25250* AA 2	DIALOG TELECOM TL 14.00 1/17/2018.....			09/29/2014.	Paydown.....		60,750	60,750	60,753	60,469				0		60,750			0	4,180	01/17/2018.
362251 AA 8	GRD HOLDING III 10.75 06/01/2019.....			08/08/2014.	Consent Fee.....		250							0		250			0		06/01/2019.
37247D AE 6	GENWORTH FINL 5.75 06/15/2014.....			06/15/2014.	Maturity.....		650,000	650,000	649,071	649,945		55		55		650,000			0	18,688	06/15/2014.
39121J AG 5	GREAT RIVER ENERGY 7.233 07/01/38.....			07/01/2014.	Sinking Fund Redemption.....		20,295	20,295	20,295	20,292		0		0		20,295			0	1,468	07/01/2038.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037.....			11/25/2014.	Pass-Through Loss.....			13,881	11,950					0		13,881		(13,881)	(13,881)	545	09/25/2037.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037.....			11/30/2014.	Book Value Adjustment.....									0		(13,881)		13,881	13,881		09/25/2037.
40432B AZ 2	HALO 2007-2 3A6 SEQ SSNR 6 0 9/25/2037.....			12/25/2014.	MBS Paydown.....		102,850	102,850	88,603	87,751		4,747		4,747		102,850			0	2,764	09/25/2037.
46629P AC 2	JPMCC 2006-LDP9 A3 SEQ 5.336 5/15/47.....			12/15/2014.	MBS Paydown.....		32,602	32,602	33,641	33,177		(634)		(634)		32,602			0	1,247	05/15/2047.
46632T AA 3	JPMMT 2008-R2 1A1 SEQ SSNR CSTR 7/27/37.....			12/27/2014.	MBS Paydown.....		50,124	50,124	37,342	38,708		9,194		9,194		50,124			0	623	07/27/2037.
46633K AY 9	JPMRR 2009-5 3A1 SEQ SSNR CSTR 5/26/37.....			12/26/2014.	MBS Paydown.....		92,023	92,023	87,192	89,795		1,159		1,159		92,023			0	1,613	05/26/2037.
47233A AW 7	JMAC 2009-R7 11A1 SEQ SSNR CSTR 03/26/37.....			12/26/2014.	MBS Paydown.....		76,106	76,106	70,208	62,477		1,832		1,832		76,106			0	966	03/26/2037.
47233A AW 7	JMAC 2009-R7 11A1 SEQ SSNR CSTR 03/26/37.....			12/31/2014.	Book Value Adjustment.....									0				15	15		03/26/2037.
47233D AA 9	JMAC 2009-R11 1A1 SEQ SSNR CSTR 9/26/36.....			12/26/2014.	MBS Paydown.....		473,976	473,976	445,537	464,482		2,363		2,363		473,976			0	16,372	09/26/2036.
48124W AA 7	JPMCC 2009-RR1 A4A SEQ SSNR CSTR 3/18/51.....			12/18/2014.	MBS Paydown.....		65,512	65,512	56,483	61,015		4,249		4,249		65,512			0	1,685	03/18/2051.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification			Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
50075N AW 4			KRAFT FOODS INC 6.875 01/26/2039.....	..	01/27/2014.	Cash Tender.....		3,000,000	3,000,000	2,960,310	2,963,665		36,335		36,335		3,000,000			0	1,033,878	01/26/2039.
589331 AC 1			MERCH SHARP 6.30 01/01/2026.....	..	10/15/2014.	Cash Tender.....		1,828,779	1,620,000	1,952,343	1,839,725		(10,945)		(10,945)		1,828,779			0	440,614	01/01/2026.
59748T AA 7			MIDLAND COGEN 6.00 03/15/2025.....	..	09/15/2014.	Sinking Fund Redemption.....		37,392	37,392	37,392	37,394		(0)		(0)		37,392			0	1,683	03/15/2025.
63860L AC 4			NSTR 2007-B 2AV2 SEQ FLT 04/25/2037.....	..	12/25/2014.	MBS Paydown.....		186,515	186,515	166,232	167,295		6,634		6,634		186,515			0	328	04/25/2037.
67021B AE 9			NII CAPITAL CORP 7.625 04/01/2021.....	..	02/28/2014.	GOLDMAN SACHS.....		180,000	500,000	370,000	206,250				0		206,250		(26,250)	(26,250)	16,309	04/01/2021.
73316P GG 9			POPLR 2005-5 AF3 SEQ SNR AFC 11/25/2035.....	..	10/25/2014.	MBS Paydown.....		179,870	179,870	181,556			(491)		(491)		179,870			0	2,375	11/25/2035.
749271 AA 0			RBSCF 2009-RR1 CSA SEQ CSTR SSNR 9/17/39.....	..	02/17/2014.	MBS Paydown.....		1,000,000	1,000,000	943,284	993,475		6,525		6,525		1,000,000			0	9,597	09/17/2039.
74928X BB 6			RBSSP 2009-6 3A2 MEZ CSTR 01-36 RE.....	..	12/26/2014.	Pass-Through Loss.....			12,144	7,286			73		73		12,144		(12,144)	(12,144)	314	01/26/2036.
74928X BB 6			RBSSP 2009-6 3A2 MEZ CSTR 01-36 RE.....	..	12/31/2014.	Book Value Adjustment.....									0		(12,144)		12,144	12,144		01/26/2036.
74930A AA 5			RBSCF 2010-RR4 CMLA SEQ SSNR CSTR 12/49.....	..	12/16/2014.	MBS Paydown.....		91,535	91,535	99,565	96,570		(5,207)		(5,207)		91,535			0	3,809	12/16/2049.
76111X HN 6			RFMSI 2004-S4 2A6 PAC 4.50 4/25/2019.....	..	12/25/2014.	MBS Paydown.....		159,840	159,840	157,795	143,193		5,494		5,494		159,840			0	3,656	04/25/2019.
76111X J4 6			RFMSI 2006-S1 1A3 SSNR NAS 5.75 01/36.....	..	12/25/2014.	MBS Paydown.....		125,555	125,555	124,927	120,657				0		125,555			0	4,344	01/25/2036.
77876N AK 4			LFR 6 I PAC 9.4 08/20/2019.....	..	12/20/2014.	MBS Paydown.....		2,916	2,916	3,114	2,956	71	(11)		60		2,916			0	157	08/20/2019.
813084 A* 1			SEBRING 11.50 4/25/2018.....	..	03/31/2014.	Paydown.....		14,804	14,804	14,121	1,411		49		49		14,804			0	716	04/25/2018.
81375W JE 7			SABR 2006-OP1 A2C SEQ FLT 10/25/2035.....	..	12/25/2014.	MBS Paydown.....		75,802	75,802	67,061	69,972		1,207		1,207		75,802			0	206	10/25/2035.
81441N AC 0			SNMLT 2006-2A A3 SEQ SNR 6.31 10/25/2036.....	..	12/25/2014.	MBS Paydown.....		17,025	17,025	17,131			(11)		(11)		17,025			0	913	10/25/2036.
872225 AD 9			TBW 2006-5 A3 SEQ STP 11/25/2036.....	..	12/25/2014.	MBS Paydown.....		141,757	141,757	41,818	71,054		19,598		19,598		141,757			0	3,841	11/25/2036.
872227 AK 9			TBW 2007-2 A6A NAS SSNR 6.0145 07/25/37.....	..	12/25/2014.	MBS Paydown.....		270,218	270,218	205,365			23,866		23,866		270,218			0	6,437	07/25/2037.
88732J AR 9			TIME WARNER CABLE 7.50 04/01/2014.....	..	04/01/2014.	Maturity.....		1,000,000	1,000,000	995,340	999,728		272		272		1,000,000			0	37,500	04/01/2014.
89655Y AA 4			TRL 2009-1A A ABS 6.657 11/16/2039.....	..	12/16/2014.	MBS Paydown.....		42,941	42,941	42,941	42,912		(0)		(0)		42,941			0	1,579	11/16/2039.
89656C AA 1			TRL 2010-1A A ABS 5.194 10/16/2040.....	..	12/16/2014.	MBS Paydown.....		41,820	41,820	41,820	41,820				0		41,820			0	1,235	10/16/2040.
949832 AA 7			WFMBS 2005-14 1A1 SSNR NAS 5.5 12/35.....	..	12/25/2014.	MBS Paydown.....		168,398	168,398	162,201	162,828		1,996		1,996		168,398			0	4,737	12/25/2035.
94983Q AL 0			WFMBS 2006-3 A11 SSNR NAS 5.50 03/36.....	..	12/25/2014.	MBS Paydown.....		149,643	149,643	144,926	145,304		1,316		1,316		149,643			0	4,457	03/25/2036.
94983T AJ 9			WFMBS 2006-AR6 5A1 SEQ SSNR CSTR 03/36.....	..	12/25/2014.	MBS Paydown.....		154,421	154,421	136,855	135,036		10,117		10,117		154,421			0	1,890	03/25/2036.
3899999			Total - Bonds - Industrial and Miscellaneous.....					17,345,809	17,591,828	17,436,447	15,611,146	71	280,222	0	280,293	0	17,285,117	0	60,691	60,691	1,941,318	XXX
8399997			Total - Bonds - Part 4.....					19,467,328	19,716,986	19,469,345	17,704,533	71	293,881	0	293,952	0	19,406,637	0	60,691	60,691	2,001,573	XXX
8399998			Total - Bonds - Summary Item from Part 5.....					851,090	1,000,000	847,990			3,433		3,433		851,423		(333)	(333)	19,250	XXX
8399999			Total - Bonds.....					20,318,418	20,716,986	20,317,335	17,704,533	71	297,313	0	297,384	0	20,258,060	0	60,358	60,358	2,020,823	XXX
Common Stocks - Industrial and Miscellaneous																						
92857W 30 8			VODAFONE GROUP PLC-SP ADR.....	R	02/21/2014.	Stock Split 6.0 for 11.0.....		10,682,000		XXX	419,909				0					0		XXX
9099999			Total - Common Stocks - Industrial and Miscellaneous.....					0	XXX	0	419,909	0	0	0	0	0	0	0	0	0	0	XXX
9799997			Total - Common Stocks - Part 4.....					0	XXX	0	419,909	0	0	0	0	0	0	0	0	0	0	XXX
9799999			Total - Common Stocks.....					0	XXX	0	419,909	0	0	0	0	0	0	0	0	0	0	XXX
9899999			Total - Preferred and Common Stocks.....					0	XXX	0	419,909	0	0	0	0	0	0	0	0	0	0	XXX
9999999			Total - Bonds, Preferred and Common Stocks.....					20,318,418	XXX	20,317,335	18,124,443	71	297,313	0	297,384	0	20,258,060	0	60,358	60,358	2,020,823	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
			F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions																					
604129	F8	4		02/05/2014	MINNESOTA ST A 3.00 08/01/2032.....	09/22/2014	Defeasement.....	1,000,000	847,990	851,090	851,423	.....	.....3,433	.....	.....3,433	.....	.....	.....(333)	(333)	19,250	750
1799999				Total - Bonds - U.S. States, Territories & Possessions.....				1,000,000	847,990	851,090	851,423	0	3,433	0	3,433	0	0	(333)	(333)	19,250	750
8399998				Total - Bonds.....				1,000,000	847,990	851,090	851,423	0	3,433	0	3,433	0	0	(333)	(333)	19,250	750
9999999				Total - Bonds, Preferred and Common Stocks.....					847,990	851,090	851,423	0	3,433	0	3,433	0	0	(333)	(333)	19,250	750

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
			NAIC Company	Naic Valuation Method (See Purposes and	Do Insurer's Assets Include				
	Description		Code or Alien Insurer Identification Number	Procedures Manual of the NAIC Securities Valuation Office)	Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value		
CUSIP Identification	Name of Subsidiary, Controlled or Affiliated Company	Foreign						Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.0.
2. Total amount of intangible assets nonadmitted \$.0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
			Total Amount of Intangible Assets		
		Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1		
CUSIP Identification	Name of Lower-Tier Company			Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2		Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
			3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description		Co de	F o r e i g n Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
Exempt Money Market Mutual Funds																					
825252	30	7	Invesco Advisors Inc. Treasury Portfolio Cash Management.....		..	12/29/2014	The Bank of New York Mellon.....	XXX....		11,371,347				11,371,347	82		0.010	0.010	Mtly....	869	
94975H	29	6	Wells Fargo Advantage Funds Treasury Plus Money Market Fund Institutional Shares		..	12/01/2014	US Bank.....	XXX....		25,016				25,016	0		0.010	0.010	Mtly....	16	
8899999. Total - Exempt Money Market Mutual Funds.....							11,396,363	0	0	0	0	XXX....	11,396,363	82	0	XXX	XXX	XXX	885	0	
9199999. Total - Short-Term Investments.....							11,396,363	0	0	0	0	XXX....	11,396,363	82	0	XXX	XXX	XXX	885	0	

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
The Bank of New York Mellon..... New York, NY.....		0.010	2		33,029	XXX
PNC Bank..... Pittsburgh, PA.....					749,682	XXX
Wells Fargo Bank 05/24/2016..... Charlotte, NC.....		0.330	226		26,120	XXX
Bank of America 05/25/2018..... Columbia, SC.....		0.350	379		100,000	XXX
0199999. Total - Open Depositories.....	XXX	XXX	607	0	908,831	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	607	0	908,831	XXX
0599999. Total Cash.....	XXX	XXX	607	0	908,831	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(1,385,584)	4. April.....	137,325	7. July.....	(568,632)	10. October.....	(1,274,059)
2. February.....	(992,644)	5. May.....	(1,499,742)	8. August.....	(2,148,681)	11. November.....	(459,359)
3. March.....	30,871	6. June.....	(609,246)	9. September.....	(916,919)	12. December.....	908,831

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.		1	2		Deposits for the		All Other Special Deposits	
		Benefit of All Policyholders						
		Type of Deposit	Purpose of Deposit	3	4	5	6	
				Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value	
1.	Alabama.....AL	B....	LIFE INSURANCE					
2.	Alaska.....AK							
3.	Arizona.....AZ							
4.	Arkansas.....AR					114,569	120,072	
5.	California.....CA							
6.	Colorado.....CO							
7.	Connecticut.....CT							
8.	Delaware.....DE							
9.	District of Columbia.....DC							
10.	Florida.....FL	B....	LIFE INSURANCE			2,062,034	2,912,411	
11.	Georgia.....GA							
12.	Hawaii.....HI							
13.	Idaho.....ID							
14.	Illinois.....IL							
15.	Indiana.....IN							
16.	Iowa.....IA							
17.	Kansas.....KS							
18.	Kentucky.....KY							
19.	Louisiana.....LA							
20.	Maine.....ME							
21.	Maryland.....MD							
22.	Massachusetts.....MA	B....	LIFE INSURANCE			104,153	109,156	
23.	Michigan.....MI							
24.	Minnesota.....MN							
25.	Mississippi.....MS							
26.	Missouri.....MO							
27.	Montana.....MT							
28.	Nebraska.....NE							
29.	Nevada.....NV							
30.	New Hampshire.....NH							
31.	New Jersey.....NJ							
32.	New Mexico.....NM	B....	LIFE INSURANCE			104,153	109,156	
33.	New York.....NY							
34.	North Carolina.....NC					416,614	436,625	
35.	North Dakota.....ND							
36.	Ohio.....OH							
37.	Oklahoma.....OK							
38.	Oregon.....OR							
39.	Pennsylvania.....PA							
40.	Rhode Island.....RI							
41.	South Carolina.....SC							
42.	South Dakota.....SD							
43.	Tennessee.....TN							
44.	Texas.....TX							
45.	Utah.....UT							
46.	Vermont.....VT							
47.	Virginia.....VA	B....	LIFE INSURANCE			499,831	524,054	
48.	Washington.....WA							
49.	West Virginia.....WV							
50.	Wisconsin.....WI							
51.	Wyoming.....WY							
52.	American Samoa.....AS							
53.	Guam.....GU							
54.	Puerto Rico.....PR							
55.	US Virgin Islands.....VI			B....	LIFE INSURANCE			520,767	545,781
56.	Northern Mariana Islands.....MP							
57.	Canada.....CAN							
58.	Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0	
59.	Total.....	XXX	XXX	1,508,289	1,546,466	3,822,121	4,757,255	

DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX		0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX		0	0	0	0

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