



ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

Provident American Life and Health Insurance Company

NAIC Group Code.....0901, 0901	NAIC Company Code..... 67903	Employer's ID Number..... 23-1335885
(Current Period) (Prior Period)		
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... April 6, 1949	Commenced Business..... September 30, 1949	
Statutory Home Office	1300 East Ninth Street..... Cleveland ..... OH ..... US ..... 44114	
	(Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	11200 Lakeline Blvd Ste 100..... Austin ..... TX ..... US..... 78717	512-451-2224
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	11200 Lakeline Blvd Ste 100..... Austin ..... TX ..... US ..... 78717	
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	11200 Lakeline Blvd Ste 100..... Austin ..... TX ..... US ..... 78717	512-451-2224
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	CignaSupplementalBenefits.com	
Statutory Statement Contact	Jesse Navarrete	512-807-4801
	(Name)	(Area Code) (Telephone Number) (Extension)
	CSBFinRpt@cigna.com	512-467-1399
	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Brian Case Evanko #	President	2. Byron Keith Buescher	Treasurer
3. Brenda Weigilia Hardison	Secretary	4. James Monroe Garvin III	Appointed Actuary
OTHER			
Jessica Kierulf Tutwiler #	Chief Financial Officer	David Lawrence Chambers	Vice President
Mark Fleming #	Assistant Treasurer	Joanne Ruth Hart #	Assistant Treasurer
Scott Ronald Lambert #	Assistant Treasurer	Eric Paul Palmer	Vice President
Maureen Hardiman Ryan	Assistant Treasurer	Man-Kit Simon Tang #	Chief Actuary
Patricia Julie Walsh #	Assistant Vice President		

DIRECTORS OR TRUSTEES

Brian Case Evanko #	Eric Paul Palmer	Frank Sataline Jr.	Jessica Kierulf Tutwiler #
James Yablecki #			

State of..... Texas  
County of..... Williamson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Brian Case Evanko	Byron Keith Buescher	Brenda Weigilia Hardison
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer	Secretary
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [ X ] No [ ]
This day of February 2015	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	3,426,110	22.9	3,426,110		3,426,110	22.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	2,781,811	18.6	2,781,811		2,781,811	18.6
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	1,000,166	6.7	1,000,166		1,000,166	6.7
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....		0.0			0	0.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	998,287	6.7	998,287		998,287	6.7
2.2 Unaffiliated non-U.S. securities (including Canada).....	997,508	6.7	997,508		997,508	6.7
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....	2,996,327	20.1	2,996,327		2,996,327	20.1
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	2,731,889	18.3	2,731,889		2,731,889	18.3
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	14,932,097	100.0	14,932,097	0	14,932,097	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		12,012,557
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		2,789,225
3.	Accrual of discount.....		7,025
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(63,389)	
4.4	Part 4, Column 11.....		(63,389)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		2,537,268
7.	Deduct amortization of premium.....		7,942
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		12,200,208
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		12,200,208

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>  Governments (Including all obligations guaranteed by governments)	1. United States.....	6,207,921	6,343,606	6,218,268	6,191,340
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	6,207,921	6,343,606	6,218,268	6,191,340
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	1,000,166	1,104,844	1,000,310	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....				
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	998,287	1,048,594	997,620	1,000,000
	9. Canada.....				
	10. Other Countries.....	997,508	1,100,938	995,640	1,000,000
	11. Totals.....	1,995,795	2,149,532	1,993,260	2,000,000
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	9,203,882	9,597,982	9,211,838	9,191,340
<b>PREFERRED STOCKS</b>  Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
<b>COMMON STOCKS</b>  Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....	2,996,327	2,996,327	3,125,506	
	25. Total Common Stocks.....	2,996,327	2,996,327	3,125,506	
	26. Total Stocks.....	2,996,327	2,996,327	3,125,506	
	27. Total Bonds and Stocks....	12,200,209	12,594,309	12,337,344	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1.	<b>U.S. Governments</b>											
1.1	NAIC 1.....	638,901	1,179,777	3,602,903	786,340		6,207,921	53.0	1,468,401	13.9	6,207,921	
1.2	NAIC 2.....						0	0.0		0.0		
1.3	NAIC 3.....						0	0.0		0.0		
1.4	NAIC 4.....						0	0.0		0.0		
1.5	NAIC 5.....						0	0.0		0.0		
1.6	NAIC 6.....						0	0.0		0.0		
1.7	Totals.....	638,901	1,179,777	3,602,903	786,340	0	6,207,921	53.0	1,468,401	13.9	6,207,921	0
2.	<b>All Other Governments</b>											
2.1	NAIC 1.....						0	0.0		0.0		
2.2	NAIC 2.....						0	0.0		0.0		
2.3	NAIC 3.....						0	0.0		0.0		
2.4	NAIC 4.....						0	0.0		0.0		
2.5	NAIC 5.....						0	0.0		0.0		
2.6	NAIC 6.....						0	0.0		0.0		
2.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	<b>U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1	NAIC 1.....			1,000,166			1,000,166	8.5	1,000,196	9.4	1,000,166	
3.2	NAIC 2.....						0	0.0		0.0		
3.3	NAIC 3.....						0	0.0		0.0		
3.4	NAIC 4.....						0	0.0		0.0		
3.5	NAIC 5.....						0	0.0		0.0		
3.6	NAIC 6.....						0	0.0		0.0		
3.7	Totals.....	0	0	1,000,166	0	0	1,000,166	8.5	1,000,196	9.4	1,000,166	0
4.	<b>U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1	NAIC 1.....						0	0.0		0.0		
4.2	NAIC 2.....						0	0.0		0.0		
4.3	NAIC 3.....						0	0.0		0.0		
4.4	NAIC 4.....						0	0.0		0.0		
4.5	NAIC 5.....						0	0.0		0.0		
4.6	NAIC 6.....						0	0.0		0.0		
4.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.	<b>U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1	NAIC 1.....						0	0.0	2,494,159	23.5		
5.2	NAIC 2.....						0	0.0		0.0		
5.3	NAIC 3.....						0	0.0		0.0		
5.4	NAIC 4.....						0	0.0		0.0		
5.5	NAIC 5.....						0	0.0		0.0		
5.6	NAIC 6.....						0	0.0		0.0		
5.7	Totals.....	0	0	0	0	0	0	0.0	2,494,159	23.5	0	0

90105



SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1.....	(d).....3,146,056	.....1,179,777	.....6,598,863	.....786,340	.....0	.....11,711,036	.....100.0	.....XXX.....	.....XXX.....	.....10,713,529	.....997,508
9.2 NAIC 2.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.3 NAIC 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.7 Totals.....	.....3,146,056	.....1,179,777	.....6,598,863	.....786,340	.....0	(b).....11,711,036	.....100.0	.....XXX.....	.....XXX.....	.....10,713,529	.....997,508
9.8 Line 9.7 as a % of Col. 6.....	.....26.9	.....10.1	.....56.3	.....6.7	.....0.0	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....91.5	.....8.5
10. Total Bonds Prior Year											
10.1 NAIC 1.....	.....4,136,017	.....644,793	.....4,990,281	.....823,608		.....XXX.....	.....XXX.....	.....10,594,699	.....100.0	.....9,597,612	.....997,087
10.2 NAIC 2.....						.....XXX.....	.....XXX.....	.....0	.....0.0		
10.3 NAIC 3.....						.....XXX.....	.....XXX.....	.....0	.....0.0		
10.4 NAIC 4.....						.....XXX.....	.....XXX.....	.....0	.....0.0		
10.5 NAIC 5.....						.....XXX.....	.....XXX.....	(c).....0	.....0.0		
10.6 NAIC 6.....						.....XXX.....	.....XXX.....	(c).....0	.....0.0		
10.7 Totals.....	.....4,136,017	.....644,793	.....4,990,281	.....823,608	.....0	.....XXX.....	.....XXX.....	(b).....10,594,699	.....100.0	.....9,597,612	.....997,087
10.8 Line 10.7 as a % of Col. 8.....	.....39.0	.....6.1	.....47.1	.....7.8	.....0.0	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....	.....90.6	.....9.4
11. Total Publicly Traded Bonds											
11.1 NAIC 1.....	.....3,146,056	.....1,179,777	.....5,601,355	.....786,340		.....10,713,528	.....91.5	.....9,597,612	.....90.6	.....10,713,528	.....XXX.....
11.2 NAIC 2.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.3 NAIC 3.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.4 NAIC 4.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.5 NAIC 5.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.6 NAIC 6.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.7 Totals.....	.....3,146,056	.....1,179,777	.....5,601,355	.....786,340	.....0	.....10,713,528	.....91.5	.....9,597,612	.....90.6	.....10,713,528	.....XXX.....
11.8 Line 11.7 as a % of Col. 6.....	.....29.4	.....11.0	.....52.3	.....7.3	.....0.0	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....26.9	.....10.1	.....47.8	.....6.7	.....0.0	.....91.5	.....XXX.....	.....XXX.....	.....XXX.....	.....91.5	.....XXX.....
12. Total Privately Placed Bonds											
12.1 NAIC 1.....			.....997,508			.....997,508	.....8.5	.....997,087	.....9.4	.....XXX.....	.....997,508
12.2 NAIC 2.....						.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.3 NAIC 3.....						.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.4 NAIC 4.....						.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.5 NAIC 5.....						.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.6 NAIC 6.....						.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.7 Totals.....	.....0	.....0	.....997,508	.....0	.....0	.....997,508	.....8.5	.....997,087	.....9.4	.....XXX.....	.....997,508
12.8 Line 12.7 as a % of Col. 6.....	.....0.0	.....0.0	.....100.0	.....0.0	.....0.0	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	.....0.0	.....0.0	.....8.5	.....0.0	.....0.0	.....8.5	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....8.5

(a) Includes \$.....997,508 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$....2,507,155; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.



SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	<b>U.S. Governments</b>											
1.1	Issuer Obligations.....	638,901	1,179,777	3,602,903	786,340		6,207,921	53.0	1,468,401	13.9	6,207,921	
1.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	638,901	1,179,777	3,602,903	786,340	0	6,207,921	53.0	1,468,401	13.9	6,207,921	0
2.	<b>All Other Governments</b>											
2.1	Issuer Obligations.....						0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	<b>U.S. States, Territories and Possessions, Guaranteed</b>											
3.1	Issuer Obligations.....			1,000,166			1,000,166	8.5	1,000,196	9.4	1,000,166	
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	0	0	1,000,166	0	0	1,000,166	8.5	1,000,196	9.4	1,000,166	0
4.	<b>U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1	Issuer Obligations.....						0	0.0		0.0		
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.	<b>U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1	Issuer Obligations.....						0	0.0	2,494,159	23.5		
5.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	0	0	0	0	0	0	0.0	2,494,159	23.5	0	0
6.	<b>Industrial and Miscellaneous (unaffiliated)</b>											
6.1	Issuer Obligations.....	2,507,155		1,995,794			4,502,949	38.5	5,631,943	53.2	3,505,442	997,508
6.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5	Totals.....	2,507,155	0	1,995,794	0	0	4,502,949	38.5	5,631,943	53.2	3,505,442	997,508
7.	<b>Hybrid Securities</b>											
7.1	Issuer Obligations.....						0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	<b>Parent, Subsidiaries and Affiliates</b>											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

801S

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9.	<b>Total Bonds Current Year</b>											
9.1	Issuer Obligations.....	3,146,056	1,179,777	6,598,863	786,340	0	11,711,036	100.0	XXX	XXX	10,713,529	997,508
9.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5	Totals.....	3,146,056	1,179,777	6,598,863	786,340	0	11,711,036	100.0	XXX	XXX	10,713,529	997,508
9.6	Line 9.5 as a % of Col. 6.....	26.9	10.1	56.3	6.7	0.0	100.0	XXX	XXX	XXX	91.5	8.5
10.	<b>Total Bonds Prior Year</b>											
10.1	Issuer Obligations.....	4,136,017	644,793	4,990,281	823,608		XXX	XXX	10,594,699	100.0	9,597,612	997,087
10.2	Residential Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.3	Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4	Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
10.5	Totals.....	4,136,017	644,793	4,990,281	823,608	0	XXX	XXX	10,594,699	100.0	9,597,612	997,087
10.6	Line 10.5 as a % of Col. 8.....	39.0	6.1	47.1	7.8	0.0	XXX	XXX	100.0	XXX	90.6	9.4
11.	<b>Total Publicly Traded Bonds</b>											
11.1	Issuer Obligations.....	3,146,056	1,179,777	5,601,355	786,340		10,713,528	91.5	9,597,612	90.6	10,713,528	XXX
11.2	Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.3	Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4	Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
11.5	Totals.....	3,146,056	1,179,777	5,601,355	786,340	0	10,713,528	91.5	9,597,612	90.6	10,713,528	XXX
11.6	Line 11.5 as a % of Col. 6.....	29.4	11.0	52.3	7.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7	Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	26.9	10.1	47.8	6.7	0.0	91.5	XXX	XXX	XXX	91.5	XXX
12.	<b>Total Privately Placed Bonds</b>											
12.1	Issuer Obligations.....			997,508			997,508	8.5	997,087	9.4	XXX	997,508
12.2	Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3	Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4	Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5	Totals.....	0	0	997,508	0	0	997,508	8.5	997,087	9.4	XXX	997,508
12.6	Line 12.5 as a % of Col. 6.....	0.0	0.0	100.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7	Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	8.5	0.0	0.0	8.5	XXX	XXX	XXX	XXX	8.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	1,641,858	1,641,858			
2. Cost of short-term investments acquired.....	6,205,297	6,205,297			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	5,340,000	5,340,000			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,507,155	2,507,155	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	2,507,155	2,507,155	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

\$10

**Sch. DB-Pt. A-Verification**  
**NONE**

**Sch. DB-Pt. B-Verification**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

**Sch. E-Verification**  
**NONE**

**Sch. A-Pt. 1**  
**NONE**

**Sch. A-Pt. 2**  
**NONE**

**Sch. A-Pt. 3**  
**NONE**

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**Sch. B-Pt. 3**  
**NONE**

**Sch. BA-Pt. 1**  
**NONE**

**Sch. BA-Pt. 2**  
**NONE**

**Sch. BA-Pt. 3**  
**NONE**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
690353	RX	7	OVERSEAS PRIVATE INV COR.....	.....	..	.....2	.....1	.....786,340	.....112,210	.....882,352	.....786,340	.....786,340	.....	.....	.....	.....	.....4.440	.....4.440	FA.....	.....12,026	.....34,914	01/15/2010	02/27/2027.
742651	DM	1	PRIVATE EXPORT FUNDING.....	.....	..	.....	.....1	.....1,993,740	.....101,440	.....2,028,800	.....2,000,000	.....1,995,471	.....	.....541	.....	.....	.....2.800	.....2.834	MN.....	.....7,156	.....56,000	09/26/2011	05/15/2022.
912828	F2	1	US TREASURY N/B.....	SD..	..	.....	.....1	.....1,607,841	.....101,130	.....1,613,024	.....1,595,000	.....1,607,432	.....	.....(409)	.....	.....	.....2.125	.....2.001	MS.....	.....8,660	.....	10/09/2014	09/30/2021.
912828	NV	8	US TREASURY N/B.....	SD..	..	.....	.....1	.....102,328	.....100,710	.....100,710	.....100,000	.....100,650	.....	.....(983)	.....	.....	.....1.250	.....0.264	FA.....	.....425	.....1,250	04/16/2013	08/31/2015.
912828	NV	8	US TREASURY N/B.....	.....	..	.....	.....1	.....511,642	.....100,710	.....503,550	.....500,000	.....503,251	.....	.....(4,914)	.....	.....	.....1.250	.....0.264	FA.....	.....2,124	.....6,250	04/16/2013	08/31/2015.
912828	RU	6	US TREASURY N/B.....	SD..	..	.....	.....1	.....115,625	.....100,440	.....115,506	.....115,000	.....115,468	.....	.....(157)	.....	.....	.....0.875	.....0.661	MN.....	.....88	.....1,006	05/08/2014	11/30/2016.
912828	RU	6	US TREASURY N/B.....	.....	..	.....	.....1	.....1,065,759	.....100,440	.....1,064,664	.....1,060,000	.....1,064,309	.....	.....(1,450)	.....	.....	.....0.875	.....0.661	MN.....	.....815	.....9,275	05/08/2014	11/30/2016.
912828	RZ	5	US TREASURY N/B.....	.....	..	.....	.....1	.....34,992	.....100,000	.....35,000	.....35,000	.....35,000	.....	.....4	.....	.....	.....0.250	.....0.263	JJ.....	.....40	.....88	03/14/2013	01/15/2015.
0199999.	U.S. Government - Issuer Obligations.....							.....6,218,267	XXX	.....6,343,606	.....6,191,340	.....6,207,921	.....0	.....(7,368)	.....0	.....0	XXX	XXX	XXX	.....31,334	.....108,783	XXX	XXX
0599999.	Total - U.S. Government.....							.....6,218,267	XXX	.....6,343,606	.....6,191,340	.....6,207,921	.....0	.....(7,368)	.....0	.....0	XXX	XXX	XXX	.....31,334	.....108,783	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
70914P	LZ	3	PENNSYLVANIA ST.....	SD..	..	.....	.....1FE	.....1,000,310	.....110,484	.....1,104,844	.....1,000,000	.....1,000,166	.....	.....(30)	.....	.....	.....4.550	.....4.546	FA.....	.....17,189	.....45,500	01/14/2010	02/15/2021.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations.....							.....1,000,310	XXX	.....1,104,844	.....1,000,000	.....1,000,166	.....0	.....(30)	.....0	.....0	XXX	XXX	XXX	.....17,189	.....45,500	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....							.....1,000,310	XXX	.....1,104,844	.....1,000,000	.....1,000,166	.....0	.....(30)	.....0	.....0	XXX	XXX	XXX	.....17,189	.....45,500	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																							
458140	AJ	9	INTEL CORP.....	SD..	..	.....	.....1FE	.....605,555	.....104,859	.....636,496	.....607,000	.....605,960	.....	.....133	.....	.....	.....3.300	.....3.328	AO.....	.....5,008	.....20,031	09/14/2011	10/01/2021.
458140	AJ	9	INTEL CORP.....	.....	..	.....	.....1FE	.....392,065	.....104,859	.....412,097	.....393,000	.....392,327	.....	.....86	.....	.....	.....3.300	.....3.328	AO.....	.....3,242	.....12,969	09/14/2011	10/01/2021.
268317	AD	6	ELECTRICITE DE FRANCE SERIES 144A.....	.....	R	.....	.....1FE	.....995,640	.....110,094	.....1,100,938	.....1,000,000	.....997,508	.....	.....421	.....	.....	.....4.600	.....4.655	JJ.....	.....19,678	.....46,000	01/21/2010	01/27/2020.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							.....1,993,260	XXX	.....2,149,531	.....2,000,000	.....1,995,795	.....0	.....640	.....0	.....0	XXX	XXX	XXX	.....27,928	.....79,000	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....							.....1,993,260	XXX	.....2,149,531	.....2,000,000	.....1,995,795	.....0	.....640	.....0	.....0	XXX	XXX	XXX	.....27,928	.....79,000	XXX	XXX
Totals																							
7799999.	Total - Issuer Obligations.....							.....9,211,837	XXX	.....9,597,981	.....9,191,340	.....9,203,882	.....0	.....(6,758)	.....0	.....0	XXX	XXX	XXX	.....76,451	.....233,283	XXX	XXX
8399999.	Grand Total - Bonds.....							.....9,211,837	XXX	.....9,597,981	.....9,191,340	.....9,203,882	.....0	.....(6,758)	.....0	.....0	XXX	XXX	XXX	.....76,451	.....233,283	XXX	XXX

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F or ei g n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18	
				3	4			7	8		10	11	12	13	14	15	16			
CUSIP Identification	Description			Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired	
Common Stocks - Parent, Subsidiaries and Affiliates																				
909585	10	1	UNITED BENEFIT LIFE INSURANCE CO.....			.....	.....1,000.000	.....2,996,327	.....2.996	.....2,996,327	.....3,125,506	.....	.....	.....	.....(63,389)	.....	.....(63,389)	.....	.....K	08/03/2009
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....						.....	.....2,996,327	XXX	.....2,996,327	.....3,125,506	.....0	.....0	.....0	.....(63,389)	.....0	.....(63,389)	.....0	XXX	XXX	
9799999. Total - Common Stock.....						.....	.....2,996,327	XXX	.....2,996,327	.....3,125,506	.....0	.....0	.....0	.....(63,389)	.....0	.....(63,389)	.....0	XXX	XXX	
9899999. Total Common and Preferred Stock.....						.....	.....2,996,327	XXX	.....2,996,327	.....3,125,506	.....0	.....0	.....0	.....(63,389)	.....0	.....(63,389)	.....0	XXX	XXX	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2				3	4	5		6	7	8	9
CUSIP Identification	Description				Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government												
912828 F2 1	US TREASURY N/B 2.125% 09/30/21.....					10/09/2014.....	BANK OF AMERICA.....			1,607,841	1,595,000	931
912828 RU 6	US TREASURY N/B 0.875% 11/30/16.....					05/08/2014.....	JEFFERIES & COMPANY.....			1,181,384	1,175,000	4,519
0599999. Total - Bonds - U.S. Government.....										2,789,225	2,770,000	5,450
8399997. Total - Bonds - Part 3.....										2,789,225	2,770,000	5,450
8399999. Total - Bonds.....										2,789,225	2,770,000	5,450
9999999. Total - Bonds, Preferred and Common Stocks.....										2,789,225	XXX	5,450



SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
690353	RX	7		08/27/2014.	Redemption	100.0000.....		.....37,268	.....37,268	.....37,268	.....37,268	.....	.....	.....	.....0	.....	.....37,268	.....	.....	.....0	.....1,249	02/27/2027.
0599999	Total - Bonds - U.S. Government.....							.....37,268	.....37,268	.....37,268	.....37,268	.....0	.....0	.....0	.....0	.....0	.....37,268	.....0	.....0	.....0	.....1,249	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
31398A	XJ	6		05/15/2014.	Maturity.....			.....2,500,000	.....2,500,000	.....2,429,625	.....2,494,159	.....	.....5,841	.....	.....5,841	.....	.....2,500,000	.....0	.....0	.....0	.....31,250	05/15/2014.
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....							.....2,500,000	.....2,500,000	.....2,429,625	.....2,494,159	.....0	.....5,841	.....0	.....5,841	.....0	.....2,500,000	.....0	.....0	.....0	.....31,250	XXX
8399997	Total - Bonds - Part 4.....							.....2,537,268	.....2,537,268	.....2,466,893	.....2,531,427	.....0	.....5,841	.....0	.....5,841	.....0	.....2,537,268	.....0	.....0	.....0	.....32,499	XXX
8399999	Total - Bonds.....							.....2,537,268	.....2,537,268	.....2,466,893	.....2,531,427	.....0	.....5,841	.....0	.....5,841	.....0	.....2,537,268	.....0	.....0	.....0	.....32,499	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....							.....2,537,268	XXX	.....2,466,893	.....2,531,427	.....0	.....5,841	.....0	.....5,841	.....0	.....2,537,268	.....0	.....0	.....0	.....32,499	XXX

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
			NAIC Company	Naic Valuation Method (See Purposes and	Do Insurer's Assets Include				
	Description		Code or Alien Insurer Identification Number	Procedures Manual of the NAIC Securities Valuation Office)	Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value		
CUSIP Identification	Name of Subsidiary, Controlled or Affiliated Company	Foreign						Number of Shares	% of Outstanding

Common Stocks - U.S. Life Insurer

909585	10	1	UNITED BENEFIT LIFE INSURANCE CO.....	.....	.....65269	.....2ciB1	.....NO	.....	.....2,996,327	.....1,000,000	.....100.0
1299999 Total - Common Stocks - U.S. Life Insurer.....						.....0		.....2,996,327	XXX	XXX	
1899999 Total - Common Stocks.....						.....0		.....2,996,327	XXX	XXX	
1999999 Total - Preferred and Common Stock.....						.....0		.....2,996,327	XXX	XXX	

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$......0.
2. Total amount of intangible assets nonadmitted \$......0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
			Total Amount of Intangible Assets		
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
<b>Bonds - Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																				
	CORPORATE PASTI 95.....			12/31/2014.	Various.....	01/02/2015.	.....2,507,155	.....	.....	.....	.....	.....2,507,155	.....2,507,155	.....	.....	.....0.160	.....0.160	Daily...	.....4,297	.....
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....						.....2,507,155	.....0	.....0	.....0	.....0	.....2,507,155	.....2,507,155	.....0	.....0	XXX	XXX	XXX	.....4,297	.....0
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....						.....2,507,155	.....0	.....0	.....0	.....0	.....2,507,155	.....2,507,155	.....0	.....0	XXX	XXX	XXX	.....4,297	.....0
<b>Total Bonds</b>																				
7799999.	Subtotals - Issuer Obligations.....						.....2,507,155	.....0	.....0	.....0	.....0	.....2,507,155	.....2,507,155	.....0	.....0	XXX	XXX	XXX	.....4,297	.....0
8399999.	Subtotals - Bonds.....						.....2,507,155	.....0	.....0	.....0	.....0	.....2,507,155	.....2,507,155	.....0	.....0	XXX	XXX	XXX	.....4,297	.....0
9199999.	Total - Short-Term Investments.....						.....2,507,155	.....0	.....0	.....0	.....0	.....XXX	.....2,507,155	.....0	.....0	XXX	XXX	XXX	.....4,297	.....0

Sch. DB-Pt. A-Sn. 1  
NONE

Sch. DB-Pt. A-Sn. 2  
NONE

Sch. DB-Pt. B-Sn. 1  
NONE

Sch. DB-Pt. B-Sn. 2  
NONE

Sch. DB-Pt. D-Sn. 1  
NONE

Sch. DB-Pt. D-Sn. 2  
NONE

Sch. DL-Pt. 1  
NONE

Sch. DL-Pt. 2  
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
JP Morgan Chase..... Austin, TX.....	.....	.....	.....	.....	.....(214,500)	XXX
JP Morgan Chase..... New York, NY.....	.....	.....	.....	.....	.....84,574	XXX
Wachovia Bank..... Winston Salem, NC.....	.....	.....	.....	.....	.....354,659	XXX
0199999. Total - Open Depositories.....	XXX	XXX	.....0	.....0	.....224,733	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....224,733	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....224,733	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....79,223	4. April.....	.....41,662	7. July.....	.....410,182	10. October.....	.....92,098
2. February.....	.....(93,865)	5. May.....	.....(72,711)	8. August.....	.....102,743	11. November.....	.....(46,967)
3. March.....	.....96,062	6. June.....	.....(35,570)	9. September.....	.....260,354	12. December.....	.....224,733

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2		Deposits for the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit		3	4	5	6
				Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama.....	AL	B.	Stat deposit				
2. Alaska.....	AK						
3. Arizona.....	AZ						
4. Arkansas.....	AR			104,820	110,102		
5. California.....	CA						
6. Colorado.....	CO	B.	Stat deposit				
7. Connecticut.....	CT						
8. Delaware.....	DE						
9. District of Columbia.....	DC						
10. Florida.....	FL			560,093	618,713		
11. Georgia.....	GA	B.	Stat deposit	35,273	35,396		
12. Hawaii.....	HI						
13. Idaho.....	ID						
14. Illinois.....	IL						
15. Indiana.....	IN						
16. Iowa.....	IA	B.	Stat deposit				
17. Kansas.....	KS			41,928	44,041		
18. Kentucky.....	KY						
19. Louisiana.....	LA						
20. Maine.....	ME						
21. Maryland.....	MD	B.	Stat deposit				
22. Massachusetts.....	MA			100,650	100,710		
23. Michigan.....	MI						
24. Minnesota.....	MN						
25. Mississippi.....	MS						
26. Missouri.....	MO	B.	Stat deposit				
27. Montana.....	MT						
28. Nebraska.....	NE						
29. Nevada.....	NV						
30. New Hampshire.....	NH						
31. New Jersey.....	NJ	B.	Stat deposit				
32. New Mexico.....	NM			115,468	115,506		
33. New York.....	NY						
34. North Carolina.....	NC			503,897	505,650		
35. North Dakota.....	ND						
36. Ohio.....	OH	B.	Stat deposit	1,508,335	1,558,109		
37. Oklahoma.....	OK						
38. Oregon.....	OR						
39. Pennsylvania.....	PA						
40. Rhode Island.....	RI						
41. South Carolina.....	SC	B.	Stat deposit	159,726	167,775		
42. South Dakota.....	SD						
43. Tennessee.....	TN			299,486	314,578		
44. Texas.....	TX						
45. Utah.....	UT						
46. Vermont.....	VT	B.	Stat deposit				
47. Virginia.....	VA						
48. Washington.....	WA						
49. West Virginia.....	WV						
50. Wisconsin.....	WI						
51. Wyoming.....	WY	B.	Stat deposit				
52. American Samoa.....	AS						
53. Guam.....	GU						
54. Puerto Rico.....	PR						
55. US Virgin Islands.....	VI						
56. Northern Mariana Islands.....	MP	B.	Stat deposit				
57. Canada.....	CAN						
58. Aggregate Alien and Other.....	OT			0	0	0	0
59. Total.....	XXX			3,429,676	3,570,580	0	0

DETAILS OF WRITE-INS							
5801. ....							
5802. ....							
5803. ....							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0	0



# 2014 ALPHABETICAL INDEX

## LIFE ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 1	E11
Analysis of Operations By Lines of Business	6	Schedule D – Part 2 – Section 2	E12
Asset Valuation Reserve Default Component	30	Schedule D – Part 3	E13
Asset Valuation Reserve Equity	32	Schedule D – Part 4	E14
Asset Valuation Reserve Replications (Synthetic) Assets	35	Schedule D – Part 5	E15
Asset Valuation Reserve	29	Schedule D – Part 6 – Section 1	E16
Assets	2	Schedule D – Part 6 – Section 2	E16
Cash Flow	5	Schedule D – Summary By Country	SI04
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9	Schedule D – Verification Between Years	SI03
Exhibit 1 – Part 2 – Dividends and Coupons Applied, Reinsurance Commissions and Expense	10	Schedule DA – Part 1	E17
Exhibit 2 – General Expenses	11	Schedule DA – Verification Between Years	SI10
Exhibit 3 – Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11	Schedule DB – Part A – Section 1	E18
Exhibit 4 – Dividends or Refunds	11	Schedule DB – Part A – Section 2	E19
Exhibit 5 – Aggregate Reserve for Life Contracts	12	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Interrogatories	13	Schedule DB – Part B – Section 1	E20
Exhibit 5A – Changes in Bases of Valuation During The Year	13	Schedule DB – Part B – Section 2	E21
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 7 – Deposit-Type Contracts	15	Schedule DB – Part C – Section 1	SI12
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 1	16	Schedule DB – Part C – Section 2	SI13
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 2	17	Schedule DB – Part D – Section 1	E22
Exhibit of Capital Gains (Losses)	8	Schedule DB – Part D – Section 2	E23
Exhibit of Life Insurance	25	Schedule DB – Verification	SI14
Exhibit of Net Investment Income	8	Schedule DL – Part 1	E24
Exhibit of Nonadmitted Assets	18	Schedule DL – Part 2	E25
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27	Schedule E – Part 1 – Cash	E26
Five-Year Historical Data	22	Schedule E – Part 2 – Cash Equivalents	E27
Form for Calculating the Interest Maintenance Reserve (IMR)	28	Schedule E – Part 3 – Special Deposits	E28
General Interrogatories	20	Schedule E – Verification Between Years	SI15
Jurat Page	1	Schedule F	36
Liabilities, Surplus and Other Funds	3	Schedule H – Accident and Health Exhibit – Part 1	37
Life Insurance (State Page)	24	Schedule H – Part 2, Part 3 and Part 4	38
Notes To Financial Statements	19	Schedule H – Part 5 – Health Claims	49
Overflow Page For Write-ins	55	Schedule S – Part 1 – Section 1	40
Schedule A – Part 1	E01	Schedule S – Part 1 – Section 2	41
Schedule A – Part 2	E02	Schedule S – Part 2	42
Schedule A – Part 3	E03	Schedule S – Part 3 – Section 1	43
Schedule A – Verification Between Years	SI02	Schedule S – Part 3 – Section 2	44
Schedule B – Part 1	E04	Schedule S – Part 4	45
Schedule B – Part 2	E05	Schedule S – Part 5	46
Schedule B – Part 3	E06	Schedule S – Part 6	47
Schedule B – Verification Between Years	SI02	Schedule S – Part 7	48
Schedule BA – Part 1	E07	Schedule T – Part 2 Interstate Compact	50
Schedule BA – Part 2	E08	Schedule T – Premiums and Annuity Considerations	49
Schedule BA – Part 3	E09	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule BA – Verification Between Years	SI03	Schedule Y – Part 1A – Detail of Insurance Holding Company System	52
Schedule D – Part 1	E10	Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	53
Schedule D – Part 1A – Section 1	SI05	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 2	SI08	Summary of Operations	4
		Supplemental Exhibits and Schedules Interrogatories	54