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ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

Loyal American Life Insurance Company

NAIC Group Code.....0901, 0901 (Current Period) (Prior Period) NAIC Company Code..... 65722 Employer's ID Number..... 63-0343428

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... May 18, 1955 Commenced Business..... July 4, 1955

Statutory Home Office	1300 East Ninth Street….. Cleveland ..... OH ..... US ..... 44114 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	11200 Lakeline Blvd., Suite 100….. Austin ..... TX ..... US..... 78717 *(Street and Number) (City or Town, State, Country and Zip Code)*	(512) 451-2224 *(Area Code) (Telephone Number)*
Mail Address	11200 Lakeline Blvd., Suite 100….. Austin ..... TX ..... US ..... 78717 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	11200 Lakeline Blvd., Suite 100….. Austin ..... TX ..... US ..... 78717 *(Street and Number) (City or Town, State, Country and Zip Code)*	(512) 451-2224 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.CiganSupplementalBenefits.com	
Statutory Statement Contact	Jesse Navarrete *(Name)*	(512) 807-4801 *(Area Code) (Telephone Number) (Extension)*
	CSBFinRpt@cigna.com *(E-Mail Address)*	(512) 467-1399 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Brian Case Evanko #	President	2. Byron Keith Buescher	Treasurer
3. Brenda Weigilia Hardison	Secretary	4. James Monroe Garvin III	Appointed Actuary

OTHER

Jessica Kierulf Tutwiler #	Chief Financial Officer	David Lawrence Chambers	Vice President
Mark Fleming #	Assistant Treasurer	Maureen Hardiman Ryan	Assistant Treasurer
Scott Ronald Lambert	Assistant Treasurer	Eric Paul Palmer	Vice President
Joanne Ruth Hart #	Assistant Treasurer	Man-Kit Simon Tang #	Chief Actuary
Patricia Julie Walsh #	Assistant Vice President		

DIRECTORS OR TRUSTEES

Brian Case Evanko	Jessica Kierulf Tutwiler #	James Yablecki #	Eric Paul Palmer
Frank Sataline Jr.			

State of........ Texas
County of..... Williamson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Brian Case Evanko	Byron Keith Buescher	Brenda Weigilia Hardison
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of February 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,119,768	2.3	5,119,768		5,119,768	2.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	2,940,493	1.3	2,940,493		2,940,493	1.3
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,140,628	0.9	2,140,628		2,140,628	0.9
1.43 Revenue and assessment obligations		0.0			0	0.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	159,982,568	70.5	159,982,568		159,982,568	70.5
2.2 Unaffiliated non-U.S. securities (including Canada)	18,855,736	8.3	18,855,736		18,855,736	8.3
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated	31,011,488	13.7	31,011,488		31,011,488	13.7
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	6,719,425	3.0	6,719,425		6,719,425	3.0
11. Other invested assets		0.0			0	0.0
12. Total invested assets	226,770,106	100.0	226,770,106	0	226,770,106	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		225,943,797
2.	Cost of bonds and stocks acquired, Part 3, Column 7		48,178,397
3.	Accrual of discount		122,325
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	(18,415,199)	
	4.4 Part 4, Column 11		(18,415,199)
5.	Total gain (loss) on disposals, Part 4, Column 19		1,978,993
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		35,346,106
7.	Deduct amortization of premium		2,411,526
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		220,050,681
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		220,050,681

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	5,119,768	5,141,039	5,161,426	5,046,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	5,119,768	5,141,039	5,161,426	5,046,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,940,493	2,803,750	3,018,255	2,500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,140,628	2,083,125	2,182,740	2,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals				
Industrial and Miscellaneous and Hybrid	8. United States	162,114,735	166,739,587	165,906,377	154,855,887
Securities (Unaffiliated)	9. Canada	4,614,439	4,567,188	4,889,842	4,000,000
	10. Other Countries	12,109,130	12,292,328	12,491,666	11,342,521
	11. Totals	178,838,304	183,599,103	183,287,885	170,198,408
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	189,039,193	193,627,017	193,650,306	179,744,408
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	31,011,488	31,011,488	60,875,879	
	25. Total Common Stocks	31,011,488	31,011,488	60,875,879	
	26. Total Stocks	31,011,488	31,011,488	60,875,879	
	27. Total Bonds and Stocks	220,050,681	224,638,505	254,526,185	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	1,329,674		3,790,095			5,119,769	2.6	4,576,640	2.1	5,119,768	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	1,329,674	0	3,790,095	0	0	5,119,769	2.6	4,576,640	2.1	5,119,768	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1			1,664,242	1,276,251		2,940,493	1.5	2,974,291	1.4	2,940,493	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	1,664,242	1,276,251	0	2,940,493	1.5	2,974,291	1.4	2,940,493	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1			2,140,628			2,140,628	1.1	2,159,040	1.0	2,140,628	
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	2,140,628	0	0	2,140,628	1.1	2,159,040	1.0	2,140,628	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1						0	0.0		0.0		
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	12,813,505	41,999,937	36,283,842	999,692	1,349,090	93,446,066	47.0	104,356,894	47.6	76,975,386	16,470,680
6.2 NAIC 2	3,346,606	30,787,455	58,948,311			93,082,372	46.8	104,444,583	47.7	73,484,247	19,598,124
6.3 NAIC 3			2,060,561			2,060,561	1.0	523,792	0.2	2,060,561	
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	16,160,111	72,787,392	97,292,714	999,692	1,349,090	188,588,999	94.9	209,325,269	95.6	152,520,194	36,068,804
7. Hybrid Securities											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 14,143,179	41,999,937	43,878,807	2,275,943	1,349,090	103,646,956	52.1	XXX	XXX	87,176,275	16,470,680
9.2 NAIC 2	(d) 3,346,606	30,787,455	58,948,311	0	0	93,082,372	46.8	XXX	XXX	73,484,247	19,598,124
9.3 NAIC 3	(d) 0	0	2,060,561	0	0	2,060,561	1.0	XXX	XXX	2,060,561	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	17,489,785	72,787,392	104,887,679	2,275,943	1,349,090	(b) 198,789,889	100.0	XXX	XXX	162,721,083	36,068,804
9.8 Line 9.7 as a % of Col. 6	8.8	36.6	52.8	1.1	0.7	100.0	XXX	XXX	XXX	81.9	18.1
10. **Total Bonds Prior Year**											
10.1 NAIC 1	5,631,760	38,405,869	66,388,187	2,286,124	1,354,925	XXX	XXX	114,066,865	52.1	98,829,283	15,237,581
10.2 NAIC 2	157,479	32,525,976	68,767,739	2,993,389		XXX	XXX	104,444,583	47.7	80,857,003	23,587,579
10.3 NAIC 3		523,792				XXX	XXX	523,792	0.2	523,792	
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	5,789,239	71,455,637	135,155,926	5,279,513	1,354,925	XXX	XXX	(b) 219,035,240	100.0	180,210,078	38,825,160
10.8 Line 10.7 as a % of Col. 8	2.6	32.6	61.7	2.4	0.6	XXX	XXX	100.0	XXX	82.3	17.7
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	14,143,178	36,681,261	34,075,894	2,275,943		87,176,276	43.9	98,829,283	45.1	87,176,276	XXX
11.2 NAIC 2	3,104,709	21,538,649	48,840,890			73,484,248	37.0	80,857,003	36.9	73,484,248	XXX
11.3 NAIC 3			2,060,561			2,060,561	1.0	523,792	0.2	2,060,561	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	17,247,887	58,219,910	84,977,345	2,275,943	0	162,721,085	81.9	180,210,078	82.3	162,721,085	XXX
11.8 Line 11.7 as a % of Col. 6	10.6	35.8	52.2	1.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	8.7	29.3	42.7	1.1	0.0	81.9	XXX	XXX	XXX	81.9	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1		5,318,676	9,802,914		1,349,090	16,470,680	8.3	15,237,581	7.0	XXX	16,470,680
12.2 NAIC 2	241,897	9,248,806	10,107,421			19,598,124	9.9	23,587,579	10.8	XXX	19,598,124
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	241,897	14,567,482	19,910,335	0	1,349,090	36,068,804	18.1	38,825,160	17.7	XXX	36,068,804
12.8 Line 12.7 as a % of Col. 6	0.7	40.4	55.2	0.0	3.7	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.1	7.3	10.0	0.0	0.7	18.1	XXX	XXX	XXX	XXX	18.1

(a) Includes $.....36,068,804 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....9,750,694; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	1,329,674		3,790,095			5,119,769	2.6	4,576,640	2.1	5,119,768	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	1,329,674	0	3,790,095	0	0	5,119,769	2.6	4,576,640	2.1	5,119,768	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations			1,664,242	1,276,251		2,940,493	1.5	2,974,291	1.4	2,940,493	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	1,664,242	1,276,251	0	2,940,493	1.5	2,974,291	1.4	2,940,493	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations			2,140,628			2,140,628	1.1	2,159,040	1.0	2,140,628	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	2,140,628	0	0	2,140,628	1.1	2,159,040	1.0	2,140,628	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations						0	0.0		0.0		
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	15,918,214	71,932,404	95,217,051	999,692	1,349,090	185,416,451	93.3	207,825,269	94.9	150,690,169	34,726,283
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities	241,897	854,987	2,075,663			3,172,547	1.6	1,500,000	0.7	1,830,026	1,342,521
6.5 Totals	16,160,111	72,787,391	97,292,714	999,692	1,349,090	188,588,998	94.9	209,325,269	95.6	152,520,195	36,068,804
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	17,247,888	71,932,404	102,812,016	2,275,943	1,349,090	195,617,341	98.4	XXX	XXX	160,891,058	34,726,283
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	241,897	854,987	2,075,663	0	0	3,172,547	1.6	XXX	XXX	1,830,026	1,342,521
9.5 Totals	17,489,785	72,787,391	104,887,679	2,275,943	1,349,090	198,789,888	100.0	XXX	XXX	162,721,084	36,068,804
9.6 Line 9.5 as a % of Col. 6	8.8	36.6	52.8	1.1	0.7	100.0	XXX	XXX	XXX	81.9	18.1
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	5,631,760	70,472,264	134,796,778	5,279,513	1,354,925	XXX	XXX	217,535,240	99.3	180,210,079	37,325,161
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities			1,500,000			XXX	XXX	1,500,000	0.7		1,500,000
10.5 Totals	5,631,760	70,472,264	136,296,778	5,279,513	1,354,925	XXX	XXX	219,035,240	100.0	180,210,079	38,825,161
10.6 Line 10.5 as a % of Col. 8	2.6	32.2	62.2	2.4	0.6	XXX	XXX	100.0	XXX	82.3	17.7
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	17,247,888	58,219,909	83,147,319	2,275,943		160,891,059	80.9	180,210,079	82.3	160,891,059	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities			1,830,026			1,830,026	0.9	0	0.0	1,830,026	XXX
11.5 Totals	17,247,888	58,219,909	84,977,345	2,275,943	0	162,721,085	81.9	180,210,079	82.3	162,721,085	XXX
11.6 Line 11.5 as a % of Col. 6	10.6	35.8	52.2	1.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	8.7	29.3	42.7	1.1	0.0	81.9	XXX	XXX	XXX	81.9	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations		13,712,495	19,664,698		1,349,090	34,726,283	17.5	37,325,161	17.0	XXX	34,726,283
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	241,897	854,987	245,637			1,342,521	0.7	1,500,000	0.7	XXX	1,342,521
12.5 Totals	241,897	14,567,482	19,910,335	0	1,349,090	36,068,804	18.1	38,825,161	17.7	XXX	36,068,804
12.6 Line 12.5 as a % of Col. 6	0.7	40.4	55.2	0.0	3.7	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.1	7.3	10.0	0.0	0.7	18.1	XXX	XXX	XXX	XXX	18.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,518,130	1,518,130			
2. Cost of short-term investments acquired	121,591,564	121,591,564			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	113,359,000	113,359,000			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,750,694	9,750,694	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	9,750,694	9,750,694	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 F2 1	US TREASURY N/B	SD			1	3,183,425	101.130	3,193,685	3,158,000	3,182,614		(810)			2.125	2.001	MS	17,146		10/09/2014	09/30/2021
912828 ND 8	US TREASURY N/B	SD			1	627,768	109.090	616,359	565,000	607,480		(7,419)			3.500	2.015	MN	2,567	19,775	03/20/2012	05/15/2020
912828 NV 8	US TREASURY N/B	SD			1	317,510	100.710	312,201	310,000	311,838		(2,776)			1.250	0.350	FA	1,317	3,875	06/27/2013	08/31/2015
912828 NV 8	US TREASURY N/B				1	835,769	100.710	821,794	816,000	820,837		(7,307)			1.250	0.350	FA	3,466	10,200	06/27/2013	08/31/2015
912828 RZ 5	US TREASURY N/B				1	196,954	100.000	197,000	197,000	196,999		25			0.250	0.263	JJ	228	493	03/14/2013	01/15/2015
0199999. U.S. Government - Issuer Obligations						5,161,426	XXX	5,141,039	5,046,000	5,119,768	0	(18,287)	0	0	XXX	XXX	XXX	24,724	34,343	XXX	XXX
0599999. Total - U.S. Government						5,161,426	XXX	5,141,039	5,046,000	5,119,768	0	(18,287)	0	0	XXX	XXX	XXX	24,724	34,343	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
011770 U4 4	ALASKA ST				1FE	1,299,510	124.422	1,244,219	1,000,000	1,276,251		(10,211)			5.742	3.677	FA	23,925	57,420	08/31/2012	08/01/2033
880541 QR 1	TENNESSEE ST				1FE	1,718,745	103.969	1,559,531	1,500,000	1,664,242		(23,588)			3.228	1.476	FA	20,175	48,420	08/31/2012	08/01/2021
1199999. U.S. States, Territories & Possessions - Issuer Obligations						3,018,255	XXX	2,803,750	2,500,000	2,940,493	0	(33,799)	0	0	XXX	XXX	XXX	44,100	105,840	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						3,018,255	XXX	2,803,750	2,500,000	2,940,493	0	(33,799)	0	0	XXX	XXX	XXX	44,100	105,840	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
584002 QB 8	MECKLENBURG CNTY N C			1	1FE	2,182,740	104.156	2,083,125	2,000,000	2,140,628		(18,412)			4.349	3.182	AO	21,745	86,980	08/31/2012	10/01/2030
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						2,182,740	XXX	2,083,125	2,000,000	2,140,628	0	(18,412)	0	0	XXX	XXX	XXX	21,745	86,980	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						2,182,740	XXX	2,083,125	2,000,000	2,140,628	0	(18,412)	0	0	XXX	XXX	XXX	21,745	86,980	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00846U AJ 0	AGILENT TECHNOLOGIES INC			1	2FE	2,483,070	99.359	2,483,984	2,500,000	2,485,192		1,436			3.875	3.957	JJ	44,670	103,333	08/07/2013	07/15/2023
013817 AU 5	ALCOA INC				3FE	2,081,210	112.438	2,248,750	2,000,000	2,060,561		(9,182)			6.150	5.507	FA	46,467	123,000	08/31/2012	08/15/2020
025816 AX 7	AMERICAN EXPRESS CO				1FE	1,213,442	111.422	1,114,219	1,000,000	1,213,442					6.150	1.677	FA	21,013	61,500	08/31/2012	08/28/2017
02666Q J7 9	AMERICAN HONDA FINANCE				1FE	2,181,479	105.781	2,115,625	2,000,000	2,138,736		(18,626)			3.800	2.665	MS	21,322	76,000	08/31/2012	09/20/2021
026874 CY 1	AMERICAN INTL GROUP				2FE	1,998,740	106.453	2,129,063	2,000,000	1,998,714		53			4.125	4.133	FA	31,167	71,729	09/25/2013	02/15/2024
054937 AE 7	BB&T CORP				1FE	2,218,542	103.984	2,079,688	2,000,000	2,065,886		(66,219)			5.200	1.786	JD	2,311	104,000	08/31/2012	12/23/2015
071813 BL 2	BAXTER INTERNATIONAL INC			1	1FE	1,495,275	100.766	1,511,484	1,500,000	1,495,901		414			3.200	3.237	JD	2,133	48,000	06/04/2013	06/15/2023
073902 KF 4	BEAR STEARNS CO INC	SD			1FE	104,206	103.672	110,929	107,000	106,671		366			5.300	5.674	AO	961	5,671	10/23/2006	10/30/2015
073902 KF 4	BEAR STEARNS CO INC				1FE	869,684	103.672	925,790	893,000	890,253		3,057			5.300	5.674	AO	8,020	47,329	10/23/2006	10/30/2015
09247X AC 5	BLACKROCK INC				1FE	1,225,597	112.031	1,120,313	1,000,000	1,123,321		(44,282)			6.250	1.575	MS	18,403	62,500	08/31/2012	09/15/2017
09247X AH 4	BLACKROCK INC				1FE	1,125,951	110.234	1,102,344	1,000,000	1,095,050		(13,479)			4.250	2.626	MN	4,368	42,500	08/31/2012	05/24/2021
101137 AD 9	BOSTON SCIENTIFIC CORP				2FE	1,113,462	106.000	1,060,000	1,000,000	1,054,254		(25,783)			5.125	2.372	JJ	24,059	51,250	08/31/2012	01/12/2017
110122 AW 8	BRISTOL- MYERS SQUIBB CO				1FE	989,130	101.969	1,019,688	1,000,000	990,191		936			3.250	3.379	MN	5,417	32,590	10/24/2013	11/01/2023
118230 AK 7	BUCKEYE PARTNERS LP			1	2FE	1,996,200	97.453	1,949,063	2,000,000	1,996,738		314			4.150	4.173	JJ	41,500	87,842	06/03/2013	07/01/2023
120568 AT 7	BUNGE LTD FINANCE CORP				2FE	1,267,125	122.547	1,225,469	1,000,000	1,183,270		(36,912)			8.500	3.971	JD	3,778	85,000	08/31/2012	06/15/2019
12189T AY 0	BURLINGTN NORTH SANTA FE				1FE	1,193,557	109.688	1,096,875	1,000,000	1,098,293		(41,195)			5.650	1.355	MN	9,417	56,500	08/31/2012	05/01/2017
124857 AE 3	CBS CORP NEW			1	2FE	1,106,225	107.672	1,076,719	1,000,000	1,078,530		(12,124)			4.300	2.839	FA	16,244	43,000	08/31/2012	02/15/2021
126650 BH 2	CVS CORP				2FE	1,172,442	110.359	1,076,004	975,000	1,077,011		(41,266)			5.750	1.335	JD	4,672	56,063	08/31/2012	06/01/2017
14149Y AY 4	CARDINAL HEALTH INC				2FE	1,977,660	99.406	1,988,125	2,000,000	1,980,831		1,994			3.200	3.334	MS	18,844	64,000	05/24/2013	03/15/2023
141781 AX 2	CARGILL INC SERIES 144A				1FE	1,215,530	111.750	1,117,500	1,000,000	1,121,869		(40,595)			6.000	1.684	MN	5,667	60,000	08/31/2012	11/27/2017
141781 AY 0	CARGILL INC SERIES 144A				1FE	4,107,903	109.969	4,227,199	3,844,000	4,042,758		(27,969)			4.307	3.388	MN	21,615	165,561	08/31/2012	05/14/2021
149123 BQ 3	CATERPILLER INC				1FE	2,720,165	121.922	2,438,438	2,000,000	2,462,491		(111,788)			7.900	1.815	JD	7,022	158,000	08/31/2012	12/15/2018
151020 AE 4	CELGENE CORP				2FE	1,069,860	105.781	1,057,813	1,000,000	1,051,459		(8,038)			3.950	2.975	AO	8,339	39,500	08/31/2012	10/15/2020
166764 AH 3	CHEVRON CORP			1	1FE	2,000,000	101.859	2,037,188	2,000,000	2,000,000					3.191	3.191	JD	1,241	63,820	06/17/2013	06/24/2023
17252M AH 3	CINTAS CORP NO. 2				1FE	2,211,125	112.016	2,240,313	2,000,000	2,119,971		(39,699)			6.125	3.880	JD	10,208	122,500	08/31/2012	12/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
185508 AF 5	CLECO POWER LLC				2FE	996,430	114.469	1,144,688	1,000,000	998,469		371			6.650	6.699	JD	2,956	66,500	05/29/2008	06/15/2018.
189054 AN 9	CLOROX CO				2FE	1,010,580	111.500	1,115,000	1,000,000	1,003,581		(1,185)			5.950	5.805	AO	12,561	59,500	01/02/2008	10/15/2017.
191216 BE 9	COCA-COLA CO/THE				1FE	1,000,000	102.875	1,028,750	1,000,000	1,000,000					3.200	3.200	MN	5,333	32,000	10/29/2013	11/01/2023.
19122T AE 9	COCA-COLA ENTERPRISES				2FE	982,460	102.297	1,022,969	1,000,000	987,680		1,622			3.250	3.459	FA	11,917	32,500	08/16/2011	08/19/2021.
202795 GX 2	COMMONWEALTH EDISON				2FE	1,327,994	115.594	1,692,293	1,464,000	1,401,909		14,506			6.950	8.357	JJ	46,917	101,748	10/03/2008	07/15/2018.
205887 BK 7	CONAGRA FOODS INC SERIES 144A				2FE	1,157,170	109.844	1,098,438	1,000,000	1,120,047		(19,565)			4.950	2.638	FA	18,700	49,500	01/31/2013	08/15/2020.
232820 AJ 9	CYTEC INDUSTRIES INC			1	2FE	3,046,610	100.188	3,005,625	3,000,000	3,039,814		(4,281)			3.500	3.310	AO	26,250	105,000	05/17/2013	04/01/2023.
233851 AF 1	DAIMLER FINANCE SERIES 144A				1FE	2,159,848	106.547	2,130,938	2,000,000	2,122,383		(16,341)			3.875	2.865	MS	22,819	77,500	08/31/2012	09/15/2021.
25470D AH 2	DISCOVERY COMMUNICATIONS				2FE	958,620	97.078	970,781	1,000,000	962,972		3,757			3.250	3.776	AO	8,125	32,500	10/28/2013	04/01/2023.
26882P BB 7	ERAC USA FINANCE COMPANY SERIES 144A				2FE	2,197,079	112.281	2,245,625	2,000,000	2,110,316		(37,986)			6.375	4.211	AO	26,917	127,500	08/31/2012	10/15/2017.
26884L AA 7	EQT CORP				2FE	1,204,426	120.563	1,205,625	1,000,000	1,140,703		(28,157)			8.125	4.569	JD	6,771	81,250	08/31/2012	06/01/2019.
26884L AB 5	EQT CORP				2FE	505,711	108.031	540,156	500,000	504,319		(524)			4.875	4.725	MN	3,115	24,375	03/20/2012	11/15/2021.
26884T AH 5	ERAC USA FINANCE LLC SERIES 144A				2FE	472,285	99.156	495,781	500,000	475,434		2,633			3.300	4.041	AO	3,483	16,500	10/10/2013	10/15/2022.
278265 AC 7	EATON VANCE CORP				1FE	406,545	112.203	417,396	372,000	406,563					6.500	4.365	AO	5,978	24,180	08/31/2012	10/02/2017.
278265 AD 5	EATON VANCE CORP			1	1FE	995,200	102.047	1,020,469	1,000,000	995,801		415			3.625	3.683	JD	1,611	36,250	06/14/2013	06/15/2023.
314275 AA 6	MACYS RETAIL HOLDINGS INC				2FE	377,600	108.500	461,125	425,000	411,471		6,302			5.900	7.714	JD	2,090	25,075	05/29/2008	12/01/2016.
37331N AD 3	GEORGIA PACIFIC LLC SERIES 144A				2FE	980,100	102.281	1,022,813	1,000,000	982,464		1,697			3.734	3.978	JJ	17,218	39,829	08/13/2013	07/15/2023.
438516 AZ 9	HONEYWELL INTERNATIONAL INC				1FE	3,596,803	112.094	3,362,813	3,000,000	3,388,665		(90,213)			5.000	1.730	FA	56,667	150,000	08/31/2012	02/15/2019.
449505 AA 4	IFM US COLONIAL PIPELINE SERIES 144A			1	2FE	1,114,612	108.703	1,087,031	1,000,000	1,087,371		(12,109)			6.450	4.778	MN	10,750	64,500	08/31/2012	05/01/2021.
45138L AU 7	IDAHO POWER CORP				1FE	2,000,000	112.797	2,255,938	2,000,000	2,000,000					6.025	6.025	JJ	55,564	120,500	07/07/2008	07/15/2018.
452308 AJ 8	ILLINOIS TOOL WORKS INC	SD			1FE	216,346	116.578	233,156	200,000	210,809		(2,404)			6.250	4.770	AO	3,125	12,500	08/31/2012	04/01/2019.
452308 AJ 8	ILLINOIS TOOL WORKS INC				1FE	3,028,838	116.578	3,264,188	2,800,000	2,951,320		(33,650)			6.250	4.770	AO	43,750	175,000	08/31/2012	04/01/2019.
45687A AJ 1	INGERSOLL-RAND GL HLD CO				2FE	1,996,572	105.406	2,108,125	2,000,000	1,996,724		152			4.250	4.273	JD	3,778	85,000	06/10/2014	06/15/2023.
458140 AJ 9	INTEL CORP				1FE	2,084,714	104.859	2,097,188	2,000,000	2,064,645		(8,796)			3.300	2.764	AO	16,500	66,000	08/31/2012	10/01/2021.
476556 DB 8	JERSEY CENTRAL PWR & LT SERIES 144A			1	2FE	994,645	106.766	1,067,656	1,000,000	995,189		461			4.700	4.764	AO	11,750	52,222	08/15/2013	04/01/2024.
485134 BL 3	KANSAS CITY POWER & LIGHT CO				1FE	2,576,453	119.813	2,396,250	2,000,000	2,382,312		(84,503)			7.150	2.392	AO	35,750	143,000	08/31/2012	04/01/2019.
494368 BE 2	KIMBERLY-CLARK CORP				1FE	997,000	105.813	1,058,125	1,000,000	998,171		287			3.625	3.661	FA	15,104	36,250	07/26/2010	08/01/2020.
494550 BQ 8	KINDER MORGAN ENER PART			1	2FE	953,350	94.938	949,375	1,000,000	957,971		3,966			3.500	4.080	MS	11,667	35,000	10/25/2013	09/01/2023.
500255 AP 9	KOHL'S CORP				2FE	995,100	111.234	1,112,344	1,000,000	998,314		492			6.250	6.312	JD	2,778	62,500	09/25/2007	12/15/2017.
500255 AS 3	KOHL'S CORP			1	2FE	1,937,930	97.375	1,947,500	2,000,000	1,946,651		5,580			3.250	3.633	FA	27,083	65,000	05/31/2013	02/01/2023.
501044 CS 8	KROGER CO/THE			1	2FE	982,110	103.688	1,036,875	1,000,000	984,171		1,513			3.850	4.070	FA	16,042	39,142	08/13/2013	08/01/2023.
50540R AF 9	LABORATORY CORP OF AMERICA HOL				2FE	2,252,885	104.031	2,080,625	2,000,000	2,074,892		(77,140)			5.625	1.658	JD	5,000	112,500	08/31/2012	12/15/2015.
50540R AL 6	LABORATORY CORP OF AMERICA HOL			1	2FE	2,045,160	102.313	2,046,250	2,000,000	2,038,084		(4,447)			3.750	3.456	FA	26,667	75,000	05/16/2013	08/23/2022.
548661 CN 5	LOWE'S COMPANIES INC				1FE	2,025,660	112.156	2,243,125	2,000,000	2,008,266		(2,811)			6.100	5.928	MS	35,922	122,000	09/07/2007	09/15/2017.
55259P AD 8	M&I MARSHALL & ILSLEY BK SERIES BKNT				1FE	1,112,166	106.125	1,061,250	1,000,000	1,053,777		(25,411)			5.000	2.292	JJ	22,778	50,000	08/31/2012	01/17/2017.
55616X AK 3	MACYS RETAIL HLDGS INC				2FE	1,011,020	107.422	1,074,219	1,000,000	1,009,847		(932)			4.375	4.237	MS	14,583	43,142	10/01/2013	09/01/2023.
559080 AB 2	MAGELLAN MIDSTREAM PARTN				2FE	1,150,323	107.500	1,075,000	1,000,000	1,066,614		(36,312)			5.650	1.845	AO	11,928	56,500	08/31/2012	10/15/2016.
571748 AU 6	MARSH & MCLENNAN COS INC				2FE	996,060	105.656	1,056,563	1,000,000	996,441		349			4.050	4.098	AO	8,550	42,525	09/24/2013	10/15/2023.
571903 AG 8	MARRIOTT INTERNATIONAL INC				2FE	995,010	110.625	1,106,250	1,000,000	998,416		563			6.375	6.444	JD	2,833	63,750	06/20/2007	06/15/2017.
610202 BL 6	MONONGAHELA POWER CO SERIES 144A				2FE	2,147,045	108.375	2,167,500	2,000,000	2,073,999		(32,478)			5.700	3.905	MS	33,567	114,000	08/31/2012	03/15/2017.
629568 AX 4	NABORS INDUSTRIES INC				2FE	1,065,383	93.953	939,531	1,000,000	1,050,514		(6,515)			4.625	3.765	MS	13,618	46,250	08/31/2012	09/15/2021.
63946B AE 0	NBC UNIVERSAL MEDIA LLC				1FE	1,127,063	109.984	1,099,844	1,000,000	1,095,348		(13,829)			4.375	2.706	AO	10,938	43,750	08/31/2012	04/01/2021.
65364U AA 4	NIAGARA MOHAWK POWER SERIES 144A				1FE	2,147,858	110.594	2,211,875	2,000,000	2,101,109		(20,367)			4.881	3.658	FA	36,879	97,620	08/31/2012	08/15/2019.

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
655664 AK 6	NORDSTROM INC.				1FE	1,967,180	112.781	2,255,625	2,000,000	1,987,426		3,612			6.250	6.480	JJ	57,639	125,000	05/29/2008	01/15/2018.
655664 AP 5	NORDSTROM INC.			1	1FE	2,254,498	106.984	2,139,688	2,000,000	2,192,797		(26,924)			4.000	2.398	AO	16,889	80,000	08/31/2012	10/15/2021.
666807 BG 6	NORTHROP GRUMMAN CORP.				2FE	2,983,860	100.750	3,022,500	3,000,000	2,986,135		1,415			3.250	3.312	FA	40,625	114,021	05/28/2013	08/01/2023.
668074 AT 4	NORTHWESTERN CORP/OLD				1FE	2,391,132	116.375	2,327,500	2,000,000	2,261,222		(56,774)			6.340	3.039	AO	31,700	126,800	08/31/2012	04/01/2019.
67103H AD 9	O'REILLY AUTOMOTIVE INC.			1	2FE	1,976,350	104.188	2,083,750	2,000,000	1,978,828		2,049			3.850	3.998	JD	3,422	77,000	10/09/2013	06/15/2023.
674599 CC 7	OCCIDENTAL PETROLEUM			1	1FE	2,142,165	98.844	1,976,875	2,000,000	2,108,961		(14,495)			3.125	2.265	FA	23,611	62,500	08/31/2012	02/15/2022.
678858 BK 6	OKLAHOMA GAS & ELECTRIC				1FE	1,323,335	122.734	1,227,344	1,000,000	1,211,297		(48,888)			8.250	2.693	JJ	38,042	82,500	08/31/2012	01/15/2019.
69349L AQ 1	PNC BANK NA			1	1FE	999,710	105.766	1,057,656	1,000,000	999,692		30			4.200	4.203	MN	7,000	42,817	10/21/2013	11/01/2025.
695156 AQ 2	PACKAGING CORP OF AMERICA			1	2FE	997,350	104.750	1,047,500	1,000,000	997,562		232			4.500	4.533	MN	7,500	46,125	10/15/2013	11/01/2023.
70213H AB 4	PARTNERS HEALTHCARE SYSTEM				1FE	1,048,822	105.531	1,055,313	1,000,000	1,037,094		(5,132)			3.443	2.815	JJ	17,215	34,430	08/31/2012	07/01/2021.
72925P AB 1	PLUM CREEK TIMBERLANDS L.P.				2FE	1,106,680	103.891	1,038,906	1,000,000	1,029,817		(33,469)			5.875	2.396	MN	7,507	58,750	08/31/2012	11/15/2015.
744448 CC 3	PUBLIC SERV CO OF COLO				1FE	2,418,097	112.969	2,259,375	2,000,000	2,279,319		(60,206)			5.125	1.819	JD	8,542	102,500	08/31/2012	06/01/2019.
744542 AB 7	PUBLIC SERVICE CO OF NEW MEX				2FE	998,570	109.344	1,093,438	1,000,000	998,849		128			5.350	5.369	AO	13,375	53,500	10/06/2011	10/01/2021.
78408L AB 3	JOHNSON (S.C.) & SON INC 144A				1FE	999,080	102.500	1,025,000	1,000,000	999,064		(16)			3.350	3.361	MS	8,189		09/30/2014	09/30/2024.
808513 AD 7	CHARLES SCHWAB CORP/THE				1FE	1,132,233	109.844	1,098,438	1,000,000	1,095,890		(15,847)			4.450	2.586	JJ	19,654	44,500	08/31/2012	07/22/2020.
808513 AG 0	CHARLES SCHWAB CORP/THE				1FE	1,000,548	102.125	1,021,250	1,000,000	1,000,443		(53)			3.225	3.218	MS	10,750	32,250	01/15/2013	09/01/2022.
826552 AA 9	SIGMA-ALDRICH CORP.			1	1FE	999,150	103.297	1,032,969	1,000,000	999,440		81			3.375	3.385	MN	5,625	33,750	10/25/2010	11/01/2020.
83614K AA 7	SOURCE GAS LLC SERIES 144A				2FE	1,071,250	107.219	1,072,188	1,000,000	1,036,684		(15,233)			5.900	4.205	JAJO	14,750	59,000	08/31/2012	04/01/2017.
845437 BJ 0	SOUTHWESTERN ELEC POWER F				2FE	1,165,093	111.719	1,117,188	1,000,000	1,097,898		(29,282)			5.875	2.631	MS	19,583	58,750	08/31/2012	03/01/2018.
84755T AD 9	SPECTRA ENERGY CAPITAL				2FE	1,148,767	111.094	1,110,938	1,000,000	1,106,379		(18,551)			5.650	3.387	MS	18,833	56,500	08/31/2012	03/01/2020.
84755T AE 7	SPECTRA ENERGY CAPITAL			1	2FE	1,015,100	94.984	949,844	1,000,000	1,012,800		(1,397)			3.300	3.117	MS	9,717	33,000	04/25/2013	03/15/2023.
854502 AC 5	STANLEY BLACK & DECKER I			1	1FE	1,042,400	104.016	1,040,156	1,000,000	1,032,503		(4,364)			3.400	2.861	JD	2,833	34,000	08/31/2012	12/01/2021.
86787E AN 7	SUNTRUST BANK			1	2FE	903,410	97.563	975,625	1,000,000	914,858		8,469			2.750	3.959	MN	4,583	27,500	08/16/2013	05/01/2023.
87305Q CA 7	TTX CO SERIES 144A				1	2,241,573	105.813	2,116,250	2,000,000	2,095,698		(63,656)			6.050	2.675	JD	5,378	121,000	08/31/2012	06/15/2016.
87305Q CE 9	TTX CO SERIES 144A				1FE	499,995	105.656	528,281	500,000	499,973		4			4.125	4.125	AO	5,156	21,026	09/19/2013	10/01/2023.
882587 AZ 1	TEXAS- NEW MEXICO PR SERIES 144A				1FE	1,359,201	152.336	1,523,357	1,000,000	1,349,090		(5,835)			6.950	4.703	AO	17,375	69,500	04/03/2013	04/01/2043.
884903 BK 0	THOMSON REUTERS CORP				2FE	2,172,379	105.375	2,107,500	2,000,000	2,132,167		(17,527)			3.950	2.865	MS	19,969	79,000	08/31/2012	09/30/2021.
887317 AN 5	TIME WARNER INC				2FE	982,970	104.516	1,045,156	1,000,000	987,489		1,497			4.000	4.207	JJ	18,444	40,000	10/12/2011	01/15/2022.
891027 AN 4	TORCHMARK CORP.				2FE	2,228,202	107.297	2,145,938	2,000,000	2,090,890		(60,113)			6.375	3.155	JD	5,667	127,500	08/31/2012	06/15/2016.
89233P 5F 9	TOYOTA MOTOR CREDIT CORP.				1FE	2,179,444	105.172	2,103,438	2,000,000	2,136,569		(18,641)			3.400	2.295	MS	20,022	68,000	08/31/2012	09/15/2021.
90131H AC 9	21ST CENTURY FOX AMERICA SERIES 144A			1	2FE	999,320	102.859	1,028,594	1,000,000	999,305		(15)			3.700	3.708	MS	10,894		09/24/2014	09/15/2024.
902691 AD 6	UGI UTILITIES INC				1FE	2,138,974	106.938	2,138,750	2,000,000	2,060,943		(33,878)			5.753	3.912	MS	29,085	115,060	08/31/2012	09/30/2016.
913275 AC 7	UNITRIN INC KEMPER CORP				2FE	886,720	108.031	1,080,313	1,000,000	961,895		14,066			6.000	7.785	MN	7,667	60,000	06/12/2008	05/15/2017.
918204 AV 0	VF CORP.				1FE	2,075,791	105.734	2,114,688	2,000,000	2,057,874		(7,899)			3.500	3.011	MS	23,333	70,000	08/31/2012	09/01/2021.
92239M AE 1	VECTREN UTILITY HOLDINGS INC				1FE	1,121,615	110.188	1,101,875	1,000,000	1,076,565		(19,749)			5.750	3.459	FA	23,958	57,500	08/31/2012	08/01/2018.
92343V BR 4	VERIZON COMMUNICATIONS				2FE	1,495,140	110.422	1,656,328	1,500,000	1,495,508		382			5.150	5.192	MS	22,746	76,606	09/11/2013	09/15/2023.
92553P AJ 1	VIACOM INC.				2FE	2,172,158	103.516	2,070,313	2,000,000	2,133,051		(17,092)			3.875	2.815	JD	3,444	77,500	08/31/2012	12/15/2021.
970648 AE 1	WILLIS NORTH AMERICA INC.				2FE	2,392,672	116.625	2,332,500	2,000,000	2,274,678		(51,906)			7.000	3.807	MS	41,222	140,000	08/31/2012	09/29/2019.
98419M AB 6	XYLEM INC.				2FE	3,260,595	108.031	3,240,938	3,000,000	3,200,584		(26,247)			4.875	3.729	AO	36,563	146,250	08/31/2012	10/01/2021.
988498 AC 5	YUM! BRANDS INC.				2FE	259,935	111.875	242,769	217,000	242,533		(7,575)			6.250	2.412	MS	3,993	13,563	08/31/2012	03/15/2018.
067901 AB 4	BARRICK GOLD CORP.		I.		2FE	1,241,747	113.875	1,138,750	1,000,000	1,161,199		(35,170)			6.950	2.890	AO	17,375	69,500	08/31/2012	04/01/2019.
448055 AF 0	HUSKY ENERGY INC.		I.		2FE	1,279,347	117.250	1,172,500	1,000,000	1,196,368		(36,279)			7.250	2.960	JD	3,222	72,500	08/31/2012	12/15/2019.

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
87425E AL 7	TALISMAN ENERGY INC.		I.		2FE	1,263,722	115.188	1,151,875	1,000,000	1,179,175		(37,054)			7.750	3.351	JD	6,458	77,500	08/31/2012	06/01/2019.
92849T AJ 7	VITERRA INC SERIES 144A		I.		2FE	1,105,025	110.406	1,104,063	1,000,000	1,077,696		(12,050)			5.950	4.366	FA	24,792	59,500	08/31/2012	08/01/2020.
05523R AB 3	BAE SYSTEMS PLC		R		2FE	2,161,911	109.125	2,182,500	2,000,000	2,125,394		(16,019)			4.750	3.695	AO	21,111	95,000	08/31/2012	10/11/2021.
22303Q AG 5	COVIDIEN INTERNATIONAL FINANCE		R		1FE	1,215,852	111.906	1,119,063	1,000,000	1,119,682		(41,649)			6.000	1.594	AO	12,667	60,000	08/31/2012	10/15/2017.
66989G AA 8	NOVARTIS SECS INVEST		R		1FE	2,408,152	112.281	2,245,625	2,000,000	2,265,578		(61,811)			5.125	1.760	FA	40,146	102,500	08/31/2012	02/10/2019.
70501V AA 6	PEARSON FUNDING FIVE PLC SERIES 144A		R		2FE	998,730	96.000	960,000	1,000,000	998,885		112			3.250	3.265	MN	4,785	32,500	05/01/2013	05/08/2023.
881575 AA 2	TESCO PLC SERIES 144A		R		2FE	1,991,580	104.938	2,098,750	2,000,000	1,996,943		912			5.500	5.556	MN	14,056	110,000	10/29/2007	11/15/2017.
90261X GD 8	UBS AG STANFORD CT SERIES BKNT		R		1FE	1,115,213	111.219	1,112,188	1,000,000	1,084,250		(13,550)			4.875	3.216	FA	19,906	48,750	08/31/2012	08/04/2020.
984851 AC 9	YARA INTERNATIONAL ASA SERIES 144A		R		2FE	1,257,708	119.141	1,191,387	1,000,000	1,175,877		(35,919)			7.875	3.561	JD	4,375	78,750	08/31/2012	06/11/2019.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						180,056,795	XXX	180,392,406	167,297,000	175,665,756	0	(1,961,153)	0	0	XXX	XXX	XXX	1,986,583	8,210,744	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
31331F AX 9	FEDEX CORP 1998 PASS TST ETC		..	2	2FE	1,888,569	117.000	1,823,898	1,558,887	1,830,026		(25,827)			6.720	4.268	JJ	48,305	108,034	08/31/2012	07/15/2023.
92765Y AA 5	VIRGIN AUST 2013-1A TRST SERIES 144A ET		F	2	2FE	1,342,521	103.000	1,382,797	1,342,521	1,342,521					5.000	5.031	JAJO	12,679	67,313	10/07/2013	10/23/2023.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						3,231,090	XXX	3,206,695	2,901,408	3,172,547	0	(25,827)	0	0	XXX	XXX	XXX	60,984	175,347	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						183,287,885	XXX	183,599,101	170,198,408	178,838,303	0	(1,986,980)	0	0	XXX	XXX	XXX	2,047,567	8,386,091	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						190,419,216	XXX	190,420,320	176,843,000	185,866,645	0	(2,031,651)	0	0	XXX	XXX	XXX	2,077,152	8,437,907	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						3,231,090	XXX	3,206,695	2,901,408	3,172,547	0	(25,827)	0	0	XXX	XXX	XXX	60,984	175,347	XXX	XXX
8399999. Grand Total - Bonds						193,650,306	XXX	193,627,015	179,744,408	189,039,192	0	(2,057,478)	0	0	XXX	XXX	XXX	2,138,136	8,613,254	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Parent, Subsidiaries and Affiliates																	
02931# 10 6	AMERICAN RETIREMENT LIFE INS CO			250,000.000	31,011,488	122.762	31,011,488	60,875,879				(18,415,199)		(18,415,199)		K	06/08/2005
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					31,011,488	XXX	31,011,488	60,875,879	0	0	0	(18,415,199)	0	(18,415,199)	0	XXX	XXX
9799999. Total - Common Stock					31,011,488	XXX	31,011,488	60,875,879	0	0	0	(18,415,199)	0	(18,415,199)	0	XXX	XXX
9899999. Total Common and Preferred Stock					31,011,488	XXX	31,011,488	60,875,879	0	0	0	(18,415,199)	0	(18,415,199)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues..........0, the total $ value (included in Column 8) of all such issues $..........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 F2 1	US TREASURY N/B 2.125% 09/30/21		10/09/2014	BANK OF AMERICA		3,183,425	3,158,000	1,844
0599999. Total - Bonds - U.S. Government						3,183,425	3,158,000	1,844
Bonds - Industrial and Miscellaneous								
45687A AJ 1	INGERSOLL-RAND GL HLD CO		06/10/2014	Tax Free Exchange		1,996,572	2,000,000	41,319
78408L AB 3	JOHNSON (S.C.) & SON INC 144A		09/30/2014	BANK OF AMERICA		999,080	1,000,000	
90131H AC 9	21ST CENTURY FOX AMERICA SERIES 144A		09/24/2014	CITIGROUP GLOBAL MARKETS		999,320	1,000,000	1,439
3899999. Total - Bonds - Industrial and Miscellaneous						3,994,972	4,000,000	42,758
8399997. Total - Bonds - Part 3						7,178,397	7,158,000	44,602
8399999. Total - Bonds						7,178,397	7,158,000	44,602
Common Stocks - Parent, Subsidiaries and Affiliates								
02931# 10 6	AMERICAN RETIREMENT LIFE INS CO		03/25/2014	Capital Contribution		20,000,000	XXX	K
02931# 10 6	AMERICAN RETIREMENT LIFE INS CO		06/24/2015	Capital Contribution		10,000,000	XXX	K
02931# 10 6	AMERICAN RETIREMENT LIFE INS CO		09/26/2014	Capital Contribution		5,000,000	XXX	K
02931# 10 6	AMERICAN RETIREMENT LIFE INS CO		12/16/2014	Capital Contribution		6,000,000	XXX	K
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						41,000,000	XXX	0
9799997. Total - Common Stocks - Part 3						41,000,000	XXX	0
9799999. Total - Common Stocks						41,000,000	XXX	0
9899999. Total - Preferred and Common Stocks						41,000,000	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						48,178,397	XXX	44,602

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 DC 1	US TREASURY N/B 4.250% 11/15/14		11/15/2014.	Maturity		2,600,000	2,600,000	2,757,219	2,622,009		(22,009)		(22,009)		2,600,000			0	110,500	11/15/2014.
0599999.	Total - Bonds - U.S. Government					2,600,000	2,600,000	2,757,219	2,622,009	0	(22,009)	0	(22,009)	0	2,600,000	0	0	0	110,500	XXX
Bonds - Industrial and Miscellaneous																				
00206R AZ 5	AT&T INC 3.875% 08/15/21		06/17/2014.	RBC DAIN RAUSCHER		2,106,040	2,000,000	2,250,900	2,216,717		(12,285)		(12,285)		2,204,432		(98,392)	(98,392)	65,660	08/15/2021.
025816 AX 7	AMERICAN EXPRESS CO 6.150% 08/28/17		03/12/2014.	JEFFERIES & COMPANY		1,156,300	1,000,000	997,420	997,579				0		997,579		158,721	158,721	33,996	08/28/2017.
09247X AC 5	BLACKROCK INC 6.250% 09/15/17		03/17/2014.	Key Bank Capital Markets		1,161,000	1,000,000	991,960	996,300		295		295		996,595		164,405	164,405	32,118	09/15/2017.
20030N AP 6	COMCAST CORP 6.500% 01/15/17		09/23/2014.	Various		2,268,690	2,000,000	2,241,326	2,158,970		(35,984)		(35,984)		2,122,986		145,704	145,704	121,514	01/15/2017.
202795 HS 2	COMMONWEALTH EDISON 6.150% 09/15/17		03/12/2014.	Key Bank Capital Markets		1,157,690	1,000,000	997,180	998,644		172		172		998,816		158,874	158,874	31,092	09/15/2017.
207597 DY 8	CONNECTICUT LIGHT & PWR		03/19/2014.	Key Bank Capital Markets		1,132,530	1,000,000	997,640	998,867		105		105		998,972		133,558	133,558	32,424	09/01/2017.
209111 EK 5	CONS EDISON CO OF NY 5.375% 12/15/15		09/23/2014.	Key Bank Capital Markets		1,058,920	1,000,000	1,144,689	1,086,550		(32,413)		(32,413)		1,054,137		4,783	4,783	41,955	12/15/2015.
224044 BH 9	COX COMMUNICATIONS INC		03/19/2014.	CITIGROUP GLOBAL MARKETS		1,068,300	1,000,000	992,950	998,572		249		249		998,821		69,479	69,479	26,431	10/01/2015.
25468P CE 4	WALT DISNEY CO 5.625% 09/15/16		03/19/2014.	Key Bank Capital Markets		1,118,110	1,000,000	993,570	997,801		244		244		998,045		120,065	120,065	29,531	09/15/2016.
31331F AX 9	FEDEX CORP 1998 PASS TST ETC		01/01/2014.	Redemption 100.0000		97,518	97,518	118,142	116,095		(18,577)		(18,577)		97,518			0		07/15/2023.
437076 AP 7	HOME DEPOT INC 5.400% 03/01/16		09/23/2014.	BANK OF AMERICA		1,388,920	1,300,000	1,508,881	1,429,930		(43,908)		(43,908)		1,386,022		2,898	2,898	75,075	03/01/2016.
438516 AZ 9	HONEYWELL INTERNATIONAL INC		03/19/2014.	Key Bank Capital Markets		2,271,940	2,000,000	2,073,080	2,043,080		(1,730)		(1,730)		2,041,350		230,590	230,590	60,833	02/15/2019.
45687A AH 5	INGERSOLL-RAND GL HLD CO SERIES 144A		06/10/2014.	Tax Free Exchange		1,996,572	2,000,000	1,996,300	1,996,412		160		160		1,996,572			0	41,319	06/15/2023.
571748 AQ 5	MARSH & MCLENNAN COS INC		10/06/2014.	Call 130.8360		1,308,360	1,000,000	1,339,100	1,276,859		31,501		31,501		1,308,360			0	90,188	04/15/2019.
58013M EB 6	MCDONALD'S CORP 5.800% 10/15/17		03/17/2014.	CS FIRST BOSTON		2,302,840	2,000,000	1,995,960	1,997,982		198		198		1,998,179		304,661	304,661	49,944	10/15/2017.
68233D AL 1	ONCOR ELECTRIC DELIVERY		03/19/2014.	Susquehanna International Gro		1,043,840	1,000,000	991,880	999,001		125		125		999,126		44,714	44,714	44,094	01/15/2015.
744448 BX 8	PUBLIC SERV CO OF COLO		04/01/2014.	Maturity		1,000,000	1,000,000	993,710	999,616		384		384		1,000,000			0	27,500	04/01/2014.
87612E AS 5	TARGET CORP 6.000% 01/15/18		03/17/2014.	Susquehanna International Gro		1,158,180	1,000,000	991,940	996,117		115		115		996,232		161,948	161,948	40,833	01/15/2018.
913017 BQ 1	UNITED TECHNOLOGIES CORP		03/19/2014.	Susquehanna International Gro		2,373,260	2,000,000	2,240,100	2,141,249		(5,782)		(5,782)		2,135,467		237,793	237,793	79,285	02/01/2019.
93114K AG 8	WAL-MART PASS THRU TRUST 94B3		07/01/2014.	Redemption 100.0000		404,855	404,855	447,364	423,568		(18,714)		(18,714)		404,855			0	31,217	12/30/2014.
93114K AG 8	WAL-MART PASS THRU TRUST 94B3		12/30/2014.	Maturity		65,413	65,413	72,282	68,437		(3,024)		(3,024)		65,413			0	8,634	12/30/2014.
03938L AL 8	ARCELORMITTAL 9.500% 02/15/15	R	10/30/2014.	Call 102.6057		513,029	500,000	550,391	523,792		(10,764)		(10,764)		513,029			0	57,396	02/15/2015.
66989G AA 8	NOVARTIS SECS INVEST 5.125% 02/10/19	R	03/19/2014.	CITIGROUP GLOBAL MARKETS		1,142,320	1,000,000	1,044,690	1,026,309		(1,068)		(1,068)		1,025,241		117,079	117,079	31,889	02/10/2019.
826200 AC 1	SIEMENS FINANCIERINGSMAT GTD NT 144A 16	R	09/23/2014.	Key Bank Capital Markets		2,193,880	2,000,000	2,339,230	2,231,904		(60,137)		(60,137)		2,171,767		22,113	22,113	108,292	10/17/2016.
92765Y AA 5	VIRGIN AUST 2013-1A TRST SERIES 144A ET	F	10/23/2014.	Redemption 100.0000		157,479	157,479	157,479	157,479				0		157,479			0	5,945	10/23/2023.
92857W AK 6	VODAFONE GROUP PLC 5.750% 03/15/16	R	03/26/2014.	Call 110.0120		1,100,120	1,000,000	1,157,620	1,098,992		1,128		1,128		1,100,120			0	30,507	03/15/2016.
3899999.	Total - Bonds - Industrial and Miscellaneous					32,746,106	29,525,265	31,625,784	30,976,822	0	(209,710)	0	(209,710)	0	30,767,113	0	1,978,993	1,978,993	1,197,672	XXX
8399997.	Total - Bonds - Part 4					35,346,106	32,125,265	34,383,003	33,598,831	0	(231,719)	0	(231,719)	0	33,367,113	0	1,978,993	1,978,993	1,308,172	XXX
8399999.	Total - Bonds					35,346,106	32,125,265	34,383,003	33,598,831	0	(231,719)	0	(231,719)	0	33,367,113	0	1,978,993	1,978,993	1,308,172	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					35,346,106	XXX	34,383,003	33,598,831	0	(231,719)	0	(231,719)	0	33,367,113	0	1,978,993	1,978,993	1,308,172	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
			NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Securities Valuation Office*)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?			9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign				Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Life Insurer									
02931# 10 6	American Retirement Life Insurance Company		88366	2ciB1	NO		31,011,488	250,000.000	100.0
1299999. Total - Common Stocks - U.S. Life Insurer						0	31,011,488	XXX	XXX
1899999. Total - Common Stocks						0	31,011,488	XXX	XXX
1999999. Total - Preferred and Common Stock						0	31,011,488	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
			Total Amount of Intangible Assets	5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
	CORPORATE PASTI 95			12/31/2014	Various	01/02/2015	9,750,694					9,750,694	9,750,694			0.160	0.160	daily	8,564	
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							9,750,694	0	0	0	0	9,750,694	9,750,694	0	0	XXX	XXX	XXX	8,564	0
3899999. Total - Industrial & Miscellaneous (Unaffiliated)							9,750,694	0	0	0	0	9,750,694	9,750,694	0	0	XXX	XXX	XXX	8,564	0
Total Bonds																				
7799999. Subtotals - Issuer Obligations							9,750,694	0	0	0	0	9,750,694	9,750,694	0	0	XXX	XXX	XXX	8,564	0
8399999. Subtotals - Bonds							9,750,694	0	0	0	0	9,750,694	9,750,694	0	0	XXX	XXX	XXX	8,564	0
9199999. Total - Short-Term Investments							9,750,694	0	0	0	0	XXX	9,750,694	0	0	XXX	XXX	XXX	8,564	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
JPMorgan Chase	Austin, TX			2		(6,720,715)	XXX
Wachovia Bank	Winston Salem, NC					571,132	XXX
Bank of New York Mellon	New York, NY					3,065,533	XXX
JPMorgan Chase	New York, NY					52,582	XXX
0199999. Total - Open Depositories		XXX	XXX	2	0	(3,031,468)	XXX
0399999. Total Cash on Deposit		XXX	XXX	2	0	(3,031,468)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	199	XXX
0599999. Total Cash		XXX	XXX	2	0	(3,031,269)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(6,046,302)	4. April	(3,926,225)	7. July	2,840,023	10. October	(3,787,609)
2. February	(3,868,146)	5. May	(4,093,064)	8. August	(4,252,450)	11. November	(2,470,045)
3. March	(969,544)	6. June	(3,143,414)	9. September	1,627,446	12. December	(3,031,469)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	Life Insurance			110,857	111,243
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	Life Insurance			618,798	626,524
11. Georgia GA	B	Life Insurance			35,273	35,396
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Life Insurance			146,685	148,189
33. New York NY						
34. North Carolina NC	B	Life Insurance			857,633	860,616
35. North Dakota ND						
36. Ohio OH	B	Life Insurance	1,612,471	1,618,080		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	Life Insurance			306,632	344,085
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Life Insurance			211,171	211,491
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI	B	Life Insurance			508,936	510,707
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	125,401,385	127,917,630
59. Total	XXX	XXX	1,612,471	1,618,080	128,197,370	130,765,881

DETAILS OF WRITE-INS

5801.	O	Reinsurance with Great American Life Insurance company			125,401,385	127,917,630
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	125,401,385	127,917,630

2014 ALPHABETICAL INDEX
LIFE ANNUAL STATEMENT BLANK