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ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

United Transportation Union Insurance Association

NAIC Group Code.....0000, 0000 (Current Period) (Prior Period) | NAIC Company Code..... 56413 | Employer's ID Number..... 23-7131460

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... November 16, 1970 | Commenced Business..... March 10, 1971

Statutory Home Office	24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US ..... 44070-5333 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US..... 44070-5333 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-228-9400 *(Area Code) (Telephone Number)*
Mail Address	24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US ..... 44070-5333 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	24950 Country Club Blvd Ste 340….. North Olmsted ..... OH ..... US ..... 44070-5333 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-228-9400 *(Area Code) (Telephone Number)*
Internet Web Site Address	utuia.org	
Statutory Statement Contact	Richard A Kusnic Sr *(Name)*	216-228-9400 *(Area Code) (Telephone Number) (Extension)*
	Rkusnic@utuia.org *(E-Mail Address)*	216-228-0411 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. John Previsich	President	2. John England #	Secretary
3. John England #	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

John Lesniewski	John Previsich	John England #	Frank James Riha
Nicholas J Dicicco Jr	John J Risch III #	William Jennings Thompson	William B Ryan

State of........
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
John Previsich	John England	John England
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________ 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	6,640,296	2.9	6,640,296		6,640,296	2.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	8,316,144	3.7	8,316,144		8,316,144	3.7
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	15,487,245	6.9	15,487,245		15,487,245	6.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	23,004,981	10.2	23,004,981		23,004,981	10.2
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,255,847	0.6	1,255,847		1,255,847	0.6
1.512 Issued or guaranteed by FNMA and FHLMC	17,617,408	7.8	17,617,408		17,617,408	7.8
1.513 All other	478,205	0.2	478,205		478,205	0.2
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	4,534,477	2.0	4,534,477		4,534,477	2.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	2,344,054	1.0	2,344,054		2,344,054	1.0
1.523 All other	7,144,767	3.2	7,144,767		7,144,767	3.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	106,588,928	47.3	106,588,928		106,588,928	47.3
2.2 Unaffiliated non-U.S. securities (including Canada)	2,739,250	1.2	2,739,250		2,739,250	1.2
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	4,601,600	2.0	4,601,600		4,601,600	2.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	12,800,365	5.7	12,800,365		12,800,365	5.7
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)	1,603,392	0.7	1,603,392		1,603,392	0.7
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans	6,066,977	2.7	6,066,977		6,066,977	2.7
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	3,987,821	1.8	3,987,821		3,987,821	1.8
11. Other invested assets		0.0			0	0.0
12. Total invested assets	225,211,757	100.0	225,211,757	0	225,211,757	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		2,232,115
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		479,213
5.	Deduct amounts received on disposals, Part 3, Column 15		1,173,708
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	(41,646)	
	8.2 Totals, Part 3, Column 9	(24,126)	(65,772)
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		1,603,392
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		1,603,392

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		207,468,952
2.	Cost of bonds and stocks acquired, Part 3, Column 7		55,747,593
3.	Accrual of discount		189,849
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	659,075	
	4.4 Part 4, Column 11	(1,445,982)	(786,907)
5.	Total gain (loss) on disposals, Part 4, Column 19		1,835,953
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		50,324,492
7.	Deduct amortization of premium		577,384
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		213,553,565
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		213,553,565

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	23,231,320	24,589,313	23,350,431	21,935,993
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	23,231,320	24,589,313	23,350,431	21,935,993
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	15,487,245	17,461,441	15,555,216	15,365,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	44,698,258	48,183,528	44,709,717	43,885,878
Industrial and Miscellaneous and Hybrid	8. United States	109,995,530	118,459,528	110,876,531	107,710,488
Securities (Unaffiliated)	9. Canada	2,739,250	3,273,648	2,834,870	2,500,000
	10. Other Countries				
	11. Totals	112,734,779	121,733,176	113,711,401	110,210,488
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	196,151,602	211,967,458	197,326,765	191,397,359
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	17,401,965	17,401,965	15,420,333	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	17,401,965	17,401,965	15,420,333	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	17,401,965	17,401,965	15,420,333	
	26. Total Stocks	17,401,965	17,401,965	15,420,333	
	27. Total Bonds and Stocks	213,553,567	229,369,423	212,747,097	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	6,050,045	7,026,538	3,848,083	4,356,985	5,278,778	26,560,430	13.3	19,801,081	10.9	26,560,430	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	6,050,045	7,026,538	3,848,083	4,356,985	5,278,778	26,560,430	13.3	19,801,081	10.9	26,560,430	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	410,000	4,737,392	7,305,317	2,020,205	1,014,330	15,487,245	7.8	15,912,189	8.8	15,487,245	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	410,000	4,737,392	7,305,317	2,020,205	1,014,330	15,487,245	7.8	15,912,189	8.8	15,487,245	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	3,805,861	15,075,371	13,492,957	10,969,627	1,054,442	44,398,258	22.3	45,361,135	25.0	44,398,258	
5.2 NAIC 2				300,000		300,000	0.2	300,000	0.2	300,000	
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	3,805,861	15,075,371	13,492,957	11,269,627	1,054,442	44,698,258	22.4	45,661,135	25.2	44,698,258	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	2,537,397	13,446,093	23,186,561	5,715,326	26,729,082	71,614,459	35.9	79,691,909	43.9	71,614,459	
6.2 NAIC 2	469,201	8,852,211	14,247,766	5,084,670	12,466,473	41,120,321	20.6	20,400,819	11.2	41,120,321	
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	3,006,598	22,298,304	37,434,327	10,799,997	39,195,555	112,734,779	56.5	100,092,728	55.2	112,734,779	0
7. Hybrid Securities											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 12,803,303	40,285,395	47,832,919	23,062,143	34,076,632	158,060,391	79.2	XXX	XXX	158,060,392	0
9.2 NAIC 2	(d) 469,201	8,852,211	14,247,766	5,384,670	12,466,473	41,420,321	20.8	XXX	XXX	41,420,321	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	13,272,503	49,137,606	62,080,684	28,446,814	46,543,105	(b) 199,480,712	100.0	XXX	XXX	199,480,712	0
9.8 Line 9.7 as a % of Col. 6	6.7	24.6	31.1	14.3	23.3	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 NAIC 1	9,688,488	30,184,058	70,957,085	25,424,064	24,512,618	XXX	XXX	160,766,314	88.6	160,766,314	
10.2 NAIC 2		1,000,052	9,870,323	2,921,806	6,908,638	XXX	XXX	20,700,819	11.4	20,700,819	
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	9,688,488	31,184,111	80,827,407	28,345,870	31,421,257	XXX	XXX	(b) 181,467,133	100.0	181,467,133	0
10.8 Line 10.7 as a % of Col. 8	5.3	17.2	44.5	15.6	17.3	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	12,803,303	40,285,395	47,832,919	23,062,143	34,076,632	158,060,392	79.2	160,766,314	88.6	158,060,392	XXX
11.2 NAIC 2	469,201	8,852,211	14,247,766	5,384,670	12,466,473	41,420,321	20.8	20,700,819	11.4	41,420,321	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	13,272,504	49,137,606	62,080,684	28,446,814	46,543,105	199,480,712	100.0	181,467,133	100.0	199,480,712	XXX
11.8 Line 11.7 as a % of Col. 6	6.7	24.6	31.1	14.3	23.3	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	6.7	24.6	31.1	14.3	23.3	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1						0	0.0	0	0.0	XXX	0
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	3,329,110	853,616	1,004,339	2,979,444	5,042,390	13,208,899	6.6	7,259,323	4.0	13,208,899	
1.2 Residential Mortgage-Backed Securities	2,720,935	6,172,922	2,843,744	1,377,541	236,389	13,351,530	6.7	12,541,758	6.9	13,351,530	
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	6,050,045	7,026,538	3,848,083	4,356,985	5,278,778	26,560,430	13.3	19,801,081	10.9	26,560,429	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	410,000	3,901,755	6,175,458	2,020,205	1,014,330	13,521,749	6.8	13,945,685	7.7	13,521,749	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities		835,637	1,129,859			1,965,496	1.0	1,966,504	1.1	1,965,496	
3.5 Totals	410,000	4,737,392	7,305,317	2,020,205	1,014,330	15,487,245	7.8	15,912,189	8.8	15,487,245	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	972,888	5,073,671	7,411,166	9,547,256		23,004,981	11.5	25,375,118	14.0	23,004,981	
5.2 Residential Mortgage-Backed Securities	2,832,973	10,001,701	6,081,791	1,722,370	1,054,442	21,693,277	10.9	20,286,016	11.2	21,693,277	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	3,805,861	15,075,371	13,492,957	11,269,627	1,054,442	44,698,258	22.4	45,661,135	25.2	44,698,258	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	2,009,692	22,016,052	34,378,028	10,746,315	39,178,370	108,328,457	54.3	90,542,655	49.9	108,328,457	
6.2 Residential Mortgage-Backed Securities	20,471	3,365	1,001,830	1,166		1,026,831	0.5	3,059,641	1.7	1,026,831	
6.3 Commercial Mortgage-Backed Securities	976,435	278,887	2,054,469	52,515	17,185	3,379,491	1.7	6,490,432	3.6	3,379,491	
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	3,006,598	22,298,304	37,434,327	10,799,997	39,195,555	112,734,779	56.5	100,092,728	55.2	112,734,779	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	6,721,690	31,845,094	48,968,991	25,293,221	45,235,090	158,064,086	79.2	XXX	XXX	158,064,086	0
9.2 Residential Mortgage-Backed Securities	5,574,379	16,177,987	9,927,365	3,101,077	1,290,831	36,071,639	18.1	XXX	XXX	36,071,639	0
9.3 Commercial Mortgage-Backed Securities	976,435	278,887	2,054,469	52,515	17,185	3,379,491	1.7	XXX	XXX	3,379,491	0
9.4 Other Loan-Backed and Structured Securities	0	835,637	1,129,859	0	0	1,965,496	1.0	XXX	XXX	1,965,496	0
9.5 Totals	13,272,503	49,137,606	62,080,684	28,446,814	46,543,105	199,480,712	100.0	XXX	XXX	199,480,712	0
9.6 Line 9.5 as a % of Col. 6	6.7	24.6	31.1	14.3	23.3	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	1,261,851	15,759,186	64,867,384	24,993,690	30,240,672	XXX	XXX	137,122,782	75.6	137,122,782	
10.2 Residential Mortgage-Backed Securities	5,445,108	13,653,312	12,397,307	3,249,618	1,142,070	XXX	XXX	35,887,415	19.8	35,887,415	
10.3 Commercial Mortgage-Backed Securities	2,981,529	1,271,613	2,096,212	102,562	38,515	XXX	XXX	6,490,432	3.6	6,490,432	
10.4 Other Loan-Backed and Structured Securities		500,000	1,466,504			XXX	XXX	1,966,504	1.1	1,966,504	
10.5 Totals	9,688,488	31,184,111	80,827,407	28,345,870	31,421,257	XXX	XXX	181,467,133	100.0	181,467,133	0
10.6 Line 10.5 as a % of Col. 8	5.3	17.2	44.5	15.6	17.3	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	6,721,690	31,845,094	48,968,991	25,293,221	45,235,090	158,064,086	79.2	137,122,782	75.6	158,064,086	XXX
11.2 Residential Mortgage-Backed Securities	5,574,379	16,177,987	9,927,365	3,101,077	1,290,831	36,071,639	18.1	35,887,415	19.8	36,071,639	XXX
11.3 Commercial Mortgage-Backed Securities	976,435	278,887	2,054,469	52,515	17,185	3,379,491	1.7	6,490,432	3.6	3,379,491	XXX
11.4 Other Loan-Backed and Structured Securities		835,637	1,129,859			1,965,496	1.0	1,966,504	1.1	1,965,496	XXX
11.5 Totals	13,272,503	49,137,606	62,080,684	28,446,814	46,543,105	199,480,712	100.0	181,467,133	100.0	199,480,712	XXX
11.6 Line 11.5 as a % of Col. 6	6.7	24.6	31.1	14.3	23.3	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	6.7	24.6	31.1	14.3	23.3	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	8,558,305	8,558,305	
2. Cost of cash equivalents acquired	60,249,781	60,249,781	
3. Accrual of discount	0		
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	65,478,977	65,478,977	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,329,109	3,329,109	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	3,329,109	3,329,109	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:...

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Held for the Production of Income																
304 Pennsylvania Ave SE		Washington	DC	06/18/2004	01/16/2009	2,030,269		1,603,392		(41,646)			41,646		207,273	
0499999. Total - Properties Held for the Production of Income						2,030,269	0	1,603,392	0	(41,646)	0	0	41,646	0	207,273	0
0699999. Totals						2,030,269	0	1,603,392	0	(41,646)	0	0	41,646	0	207,273	0

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition

NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location 2	Location 3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
226 N Union Street	Alexandria	VA	10/31/2014	Kristen Yvette Goodby	884,635		628,723	(24,126)			24,126			1,173,708		479,213	479,213		
0199999. Total - Property Disposed					884,635	0	628,723	(24,126)	0	0	24,126	0	0	1,173,708	0	479,213	479,213	0	0
0399999. Totals					884,635	0	628,723	(24,126)	0	0	24,126	0	0	1,173,708	0	479,213	479,213	0	0

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
31331Y EH 9	FEDERAL FARM CR BKS CONS				1	823,800	115.527	866,454	750,000	787,810		(6,905)			5.150	4.000	MN	4,935	38,625	04/16/2009	11/15/2019.
31331Q KY 2	FEDERAL FARM CREDIT BANK				1	1,086,340	130.513	1,305,129	1,000,000	1,066,474		(3,949)			5.770	5.026	JJ	28,209	57,700	05/08/2009	01/05/2027.
911759 GL 6	Housing Urban Development				1	63,985	100.136	67,091	67,000	65,807		290			5.380	5.937	FA	1,502	3,605	06/15/2007	08/01/2018.
880591 CS 9	Tenn Valley Authority				1	1,084,360	136.408	1,364,081	1,000,000	1,071,984		(1,799)			5.880	5.310	AO	14,700	58,800	10/18/2006	04/01/2036.
880591 EH 1	TENNESSEE VALLEY AUTH				1FE	247,205	127.307	318,266	250,000	247,419		49			5.250	5.325	MS	3,865	13,125	09/22/2009	09/15/2039.
912810 FB 9	UNITED STATES TREAS BDS				1	1,943,047	142.250	2,091,075	1,470,000	1,912,970		(27,341)			6.125	3.242	MN	11,505	90,038	11/25/2013	11/15/2027.
912810 QU 5	UNITED STATES TREAS BDS				1	1,030,467	107.648	1,028,042	955,000	1,030,399		(68)			3.125	2.712	FA	11,273		12/18/2014	02/15/2042.
912810 QK 7	US Treasury				1	773,094	122.078	976,625	800,000	775,184		541			3.875	4.071	FA	11,709	31,000	11/30/2010	08/15/2040.
912828 RR 3	US Treasury				1	1,006,094	100.367	1,003,672	1,000,000	1,004,339		(586)			2.000	1.932	MN	2,597	20,000	12/15/2011	11/15/2021.
912810 FT 0	US Treasury 4 1/2				1	1,924,425	133.383	2,280,846	1,710,000	1,917,404		(6,411)			4.500	3.670	FA	29,065	76,950	11/25/2013	02/15/2036.
0199999. U.S. Government - Issuer Obligations						9,982,817	XXX	11,301,281	9,002,000	9,879,789	0	(46,180)	0	0	XXX	XXX	XXX	119,359	389,842	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
3128P7 X9 9	FHLMC PC GOLD CASH 20				1	2,730,257	99.841	2,641,903	2,646,119	2,728,655		(1,502)			2.000	1.143	MON	4,410	66,559	01/22/2013	01/01/2033.
31292S AQ 3	FHLMC PC GOLD CASH 30				1	1,344,735	101.226	1,304,751	1,288,948	1,344,348		(411)			2.500	1.442	MON	2,685	38,905	11/14/2012	10/01/2042.
31292S AU 4	FHLMC PC GOLD CASH 30				1	1,576,308	101.226	1,521,235	1,502,811	1,576,071		(545)			2.500	1.310	MON	3,131	45,370	11/20/2012	12/01/2042.
312946 N9 3	FHLMC PC GOLD COMB 30				1	953,602	109.523	957,627	874,363	953,474		(523)			4.000	1.395	MON	2,915	39,742	05/13/2013	03/01/2041.
3132HM K2 6	FHLMC PC GOLD PC 30YR				1	1,615,545	101.227	1,563,537	1,544,590	1,615,458		(533)			2.500	1.374	MON	3,218	46,631	09/25/2012	09/01/2042.
31417E SS 1	FNMA PASS-THRU LNG 30 YEAR				1	898,446	97.770	886,447	906,663	898,454		47			2.000	2.194	MON	1,511	22,756	02/19/2013	01/01/2043.
31417F ML 9	FNMA PASS-THRU LNG 30 YEAR				1	1,107,591	92.351	1,096,175	1,186,969	1,107,839		532			1.500	3.238	MON	1,484	23,790	03/15/2013	01/01/2043.
31417H CR 3	FNMA PASS-THRU LNG LP SF30YR				1	1,872,209	108.015	1,931,437	1,788,112	1,871,383		(825)			3.500	2.852	MON	5,215	53,938	03/13/2014	07/01/2043.
36202D AG 6	G2 2707				1	537	100.000	521	521						6.270		MON	3		10/08/2003	01/20/2014.
36202D YY 1	GNMA II Pool 3427				1	203,101	110.190	228,364	207,246	203,333		38			4.500	5.115	MON	777	9,461	06/18/2009	08/20/2033.
36290S 5M 9	GNMA II Pool 616552				1	554,526	119.270	617,394	517,644	551,596		(313)			6.500	3.864	MON	2,804	34,067	06/18/2009	08/20/2034.
36225A KR 0	GNMA PASS-THRU 780304				1	192,925	112.663	189,004	167,761	183,318		(2,164)			10.500	1.946	MON	1,468	18,171	03/27/2009	07/15/2021.
36225B 4C 9	GNMA PASS-THRU 781719				1	317,832	115.679	349,635	302,247	317,600		(151)			6.000	3.749	MON	1,511	18,463	05/19/2009	02/15/2034.
0299999. U.S. Government - Residential Mortgage-Backed Securities						13,367,614	XXX	13,288,032	12,933,993	13,351,530	0	(6,351)	0	0	XXX	XXX	XXX	31,132	417,852	XXX	XXX
0599999. Total - U.S. Government						23,350,431	XXX	24,589,313	21,935,993	23,231,320	0	(52,531)	0	0	XXX	XXX	XXX	150,491	807,694	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
033161 ZQ 6	Anchorage AK 5.91			1	1FE	580,000	113.070	655,806	580,000	580,000					5.910	5.910	AO	8,570	34,278	03/18/2010	04/01/2030.
059189 GG 9	Baltimore MD			1	1FE	485,765	110.079	550,395	500,000	491,104		869			5.700	5.988	AO	6,017	28,500	06/27/2007	10/15/2022.
088365 EU 1	Bexar Cnty Tax Hosp Dist Build			1	1FE	599,880	107.569	645,414	600,000	599,874		4			5.263	5.265	FA	11,929	31,578	10/08/2010	02/15/2031.
172217 FU 0	CINCINNATI OHIO ULT			1	1FE	600,000	110.138	660,828	600,000	600,000					6.046	6.047	JD	3,023	36,276	10/27/2009	12/01/2028.
180848 DU 4	CLARK CNTY NEV FOR ISSUES DTD GO			1	1FE	519,445	115.140	575,700	500,000	510,587		(1,865)			6.160	5.651	MN	5,133	30,800	09/08/2009	11/01/2022.
199491 S3 6	COLUMBUS OHIO GO			1	1FE	1,000,000	101.534	1,015,340	1,000,000	1,000,000					5.550	5.527	JD	4,625	55,500	07/30/2010	06/01/2031.
213185 EW 7	Cook Cnty Il			1	1FE	500,000	108.303	541,515	500,000	500,000					5.540	5.540	MN	3,539	27,700	10/27/2011	11/15/2027.
235308 RA 3	Dallas Tex Indpt Schl Dst			1	1FE	507,500	119.786	598,930	500,000	504,946		(651)			6.450	6.251	FA	12,183	32,250	11/16/2010	02/15/2035.
535137 RD 7	Lindale Tex Indpt Sch Dist				1FE	1,016,040	112.788	1,127,880	1,000,000	1,014,330		(360)			6.160	6.035	FA	23,271	61,600	04/13/2010	02/15/2035.
544646 XY 3	LOS ANGELES CALIF UNI SCH DIST GO				1FE	504,560	123.262	616,310	500,000	503,753		(163)			5.755	5.678	JJ	14,388	28,775	10/15/2009	07/01/2029.
57419P JR 1	Maryland St Comnty Dev Admin				1FE	410,000	100.593	412,431	410,000	410,000					5.270	5.271	MS	7,202	21,607	06/20/2007	03/01/2015.
594610 2S 5	Michigan State				1FE	700,000	112.194	785,358	700,000	700,000					5.090	5.090	MN	5,938	35,630	04/29/2008	05/01/2019.
602245 UM 2	MILWAUKEE CNTY WIS TAX				1FE	422,175	126.644	493,912	390,000	416,578		(1,186)			6.840	6.105	JD	2,223	26,676	08/14/2009	12/01/2028.
63165T FX 8	Nassau Cnty NY Build America			1	1FE	508,250	118.064	590,320	500,000	505,393		(746)			7.400	7.164	AO	9,250	37,000	12/22/2010	10/01/2035.
64966H HA 1	NEW YORK N Y GO				1FE	776,594	119.269	834,883	700,000	743,781		(6,930)			6.491	5.141	MS	15,146	45,437	09/29/2009	03/01/2021.
67755W AU 9	OHIO ST DEV ASSISTANCE GO				1FE	250,000	119.562	298,905	250,000	250,000					6.270	6.266	AO	3,919	15,675	06/18/2009	10/01/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
802498 JC 0	SANTA MONICA-MALIBU UNI SCH DI GO				1FE	625,000	115.593	722,456	625,000	625,000					6.095	6.095	FA	15,872	38,094	08/05/2009	08/01/2022.
815626 GQ 3	SEDGWICK CNTY KANS UNI SCH DIS TAX			1	1FE	500,000	122.504	612,520	500,000	500,000					6.220	6.213	AO	7,775	31,100	05/27/2009	10/01/2028.
835631 KT 8	Sonoma Valley S D			1	1FE	500,000	115.837	579,185	500,000	500,000					7.123	7.125	FA	14,840	35,615	12/22/2010	08/01/2028.
891381 H4 0	Torrance Cal Uni Sch Dist				1FE	750,000	114.610	859,575	750,000	750,000					5.520	5.521	FA	17,250	41,400	04/14/2011	08/01/2021.
916507 KT 2	UPPER ST CLAIR TWP PA SCH DIST GO			1	1FE	1,003,500	113.393	1,133,930	1,000,000	1,001,784		(339)			5.986	5.940	JJ	27,602	59,860	09/24/2009	07/15/2034.
952347 VB 5	WEST CONTRA COSTA CALIF UNI SC GO			1	1FE	826,312	121.854	974,832	800,000	814,619		(2,567)			8.460	7.973	FA	28,200	67,680	09/18/2009	08/01/2034.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					13,585,021	XXX	15,286,425	13,405,000	13,521,749	0	(13,936)	0	0	XXX	XXX	XXX	247,896	823,031	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
283493 AC 8	El Paso Cnty Ctfs Partn				1FE	500,000	106.462	532,310	500,000	500,000					4.030	4.031	JD	1,679	20,150	09/30/2010	12/01/2018.
517705 AJ 8	Las Vegas Nev Ctfs Partn			1	1FE	499,935	115.957	579,785	500,000	499,859		10			6.484	6.487	MS	10,807	32,420	12/17/2009	09/01/2021.
517705 AK 5	Las Vegas Nev Ctfs Partn			1	1FE	340,260	116.221	383,529	330,000	335,637		(1,018)			6.682	6.251	MS	7,350	22,057	12/18/2009	09/01/2022.
709144 HZ 5	Pennsylvania St Ctfs Partn				1FE	630,000	107.840	679,392	630,000	630,000					4.400	4.400	AO	6,930	27,720	09/30/2010	04/01/2020.
1499999.	U.S. States, Territories - Other Loan-Backed and Structured Securities					1,970,195	XXX	2,175,016	1,960,000	1,965,496	0	(1,008)	0	0	XXX	XXX	XXX	26,766	102,347	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					15,555,216	XXX	17,461,441	15,365,000	15,487,245	0	(14,944)	0	0	XXX	XXX	XXX	274,662	925,378	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
052451 AP 6	AUSTIN TEX RENT CAR SPL FAC RE				2FE	300,000	105.007	315,021	300,000	300,000					5.460	5.461	MN	2,093	16,380	02/21/2013	11/15/2032.
088006 GG 0	BEVERLY HILLS CALIF PUB FING A LEA				1FE	1,000,000	120.949	1,209,490	1,000,000	1,000,000					5.898	5.878	JD	4,915	58,980	07/29/2010	06/01/2025.
114894 HA 9	Broward Cnty Fla Arpt Sys Rev				1FE	673,980	114.801	688,806	600,000	629,072		(6,126)			6.900	5.566	AO	10,350	41,400	12/13/2005	10/01/2021.
120525 BU 3	Buncombe Cnty N C			1	1FE	500,000	119.520	597,600	500,000	500,000					6.500	6.467	JD	2,708	32,500	11/18/2010	06/01/2026.
120827 CV 0	Burbank Glendale Pasadena Airport				1FE	508,825	108.668	543,340	500,000	508,099		(272)			5.562	5.418	JJ	13,905	27,810	05/10/2012	07/01/2032.
196711 LY 9	COLORADO ST CTFS PARTN				1FE	648,475	118.791	593,955	500,000	634,530		(6,702)			6.250	3.838	MS	9,201	31,250	11/16/2012	09/15/2029.
20281P DN 9	COMMONWEALTH FING AUTH PA REV REV				1FE	500,000	117.143	585,715	500,000	500,000					5.410	5.409	JD	2,254	27,050	04/21/2010	06/01/2022.
235241 LT 1	DALLAS TEX AREA RAPID TRAN			1	1FE	502,500	114.134	570,670	500,000	501,268		(249)			6.249	6.181	JD	2,604	31,245	07/13/2009	12/01/2034.
287259 BC 8	Elk Grove CA Fin Auth Lease			1	1FE	1,000,000	118.415	1,184,150	1,000,000	1,000,000					8.668	8.671	MS	28,893	86,680	12/22/2010	03/01/2040.
34160W UD 4	FLORIDA ST DEPT ENVIRONMENTAL FLO			1	1FE	1,027,500	115.826	1,158,260	1,000,000	1,015,198		(2,812)			7.045	6.649	JJ	35,225	70,450	01/28/2010	07/01/2029.
347622 CK 6	FORT LAUDERDALE FLA SPL OBLIG				1FE	765,000	104.016	780,120	750,000	762,444		(1,151)			3.824	3.606	JJ	14,340	28,680	10/04/2012	01/01/2024.
358266 BW 3	FRESNO CNTY CALIF PENSION OBLI PEN				1FE	552,922	101.079	616,582	610,000	579,182		5,590			4.928	6.200	FA	11,356	30,061	08/26/2009	08/15/2019.
442348 P3 6	HOUSTON TEX ARPT SYS REV ARP				1FE	445,975	116.254	581,270	500,000	455,246		1,905			6.880	8.000	JJ	17,200	34,400	03/25/2009	01/01/2028.
45201L PT 6	IL Hsg Dev Ath Multi Fam Rev 6.057			1	1FE	500,000	102.264	511,320	500,000	500,000					6.057	6.030	JJ	15,143	30,285	11/17/2006	07/01/2028.
45201L VF 9	ILLINOIS HSG DEV AUTH				1FE	360,000	100.286	361,030	360,000	360,000					4.440	4.420	JJ	7,992	19,076	05/09/2013	07/01/2033.
485428 ZY 5	Kansas St Dev Fin Auth Rev				1FE	507,145	115.796	578,980	500,000	506,241		(130)			5.501	5.406	MN	4,584	27,505	09/25/2006	05/01/2034.
491189 FM 3	Kentucky Asset Gen Fund				1FE	1,165,000	115.714	1,348,068	1,165,000	1,165,000					5.339	5.322	AO	15,550	62,199	02/24/2011	04/01/2022.
57586N MV 0	MASSACHUSETTS ST HSG FIN AGY			1	1FE	1,500,000	102.914	1,543,710	1,500,000	1,500,000					4.836	4.837	JD	6,045	72,540	09/20/2012	06/01/2043.
594614 6B 0	Michigan St Bldg Auth Rev			1	1FE	450,000	113.110	508,995	450,000	450,000					6.165	6.167	AO	5,857	27,743	07/28/2011	10/15/2031.
60415N E7 3	MNSHSG 6.51			1	1FE	391,400	101.656	386,293	380,000	381,570		(1,479)			6.510	6.078	JJ	12,369	24,891	10/27/2006	01/01/2032.
61212L MW 6	MONTANA ST BRD REGENTS HIGHER				1FE	500,000	100.059	500,295	500,000	500,000					3.090	3.090	MN	1,974	15,450	11/15/2012	11/15/2025.
64970M XL 2	New York NY City Hsg Dev Corp			1	1FE	315,000	103.554	326,195	315,000	315,000					5.430	5.430	MN	2,851	17,105	09/23/2005	11/01/2017.
649902 ZP 1	NEW YORK ST DORM AUTH ST PERS ST				1FE	1,024,470	117.206	1,172,060	1,000,000	1,018,075		(1,330)			5.292	5.062	MS	15,582	52,920	09/21/2009	03/15/2025.
645913 AA 2	NJ ECONOMIC DEV				1FE	501,240	127.451	637,255	500,000	501,020		(42)			7.425	7.400	FA	14,025	37,125	03/18/2009	02/15/2029.
658196 2T 6	NORTH CAROLINA EASTN MUN PWR A TAX				1FE	500,000	100.000	500,000	500,000	500,000					4.680	4.681	JJ	11,700	23,400	10/15/2009	01/01/2015.
658203 L3 6	NORTH CAROLINA MUN PWR AGY NO REV				1FE	500,000	115.584	577,920	500,000	500,000					5.482	5.483	JJ	13,705	27,410	10/08/2009	01/01/2021.
64970M ZS 5	NY Hsg Dev Corp				1FE	426,400	103.794	425,555	410,000	415,495		(1,747)			5.260	4.235	MN	2,908	21,566	05/19/2010	05/01/2017.
70227N BC 2	PASADENA CALIF PENSION FDG			1	1FE	794,790	101.783	763,373	750,000	760,113		(6,902)			7.330	6.281	MN	7,025	54,975	03/13/2009	05/15/2022.
71884A VC 0	Phoenix Ariz Civic Corp Tax Rev			1	1FE	1,000,000	109.893	1,098,930	1,000,000	1,000,000					5.315	5.316	JJ	26,575	53,150	06/07/2011	07/01/2031.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
73358W AJ 3	Port Auth NY & NJ				1FE	551,280	126.584	632,920	500,000	544,842		(1,957)			6.040	5.170	JD	2,517	30,200	06/30/2011	12/01/2029.
842475 WF 8	Southern CA Pub Pwr Auth Pwr Proj				1FE	491,572	113.252	490,381	433,000	449,660		(6,453)			6.930	5.182	MN	3,834	30,007	05/09/2007	05/15/2017.
897799 BZ 4	TRUCKEE CALIF PUB FING AUTH LE LEA			1	1FE	296,916	108.631	325,893	300,000	297,370		119			7.700	7.810	JD	1,925	23,100	09/08/2009	12/01/2029.
91412G QL 2	UNIVERSITY CALIF REVS FOR PREV				1FE	300,000	102.442	307,326	300,000	300,000					4.062	4.061	MN	1,557	12,186	03/14/2013	05/15/2033.
915137 5T 6	UNIVERSITY TEX UNIV REVS				1FE	1,174,980	113.894	1,138,940	1,000,000	1,159,026		(7,653)			4.644	3.330	FA	17,544	46,440	11/16/2012	08/15/2030.
927781 UZ 5	Virginia College Bldg Auth				1FE	498,380	109.962	549,810	500,000	498,721		98			4.250	4.281	FA	8,854	21,250	10/26/2010	02/01/2025.
92812Q W8 6	Virginia St Hsg Dev Auth			1	1FE	497,500	106.562	532,810	500,000	497,808		135			5.282	5.333	MS	8,803	26,410	12/22/2011	03/01/2028.
971697 BA 4	Wilmington N C Ltd Oblig Rev				1FE	500,000	112.304	561,520	500,000	500,000					6.330	6.331	JD	2,638	31,650	04/08/2010	06/01/2030.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						23,171,250	XXX	25,204,558	22,623,000	23,004,981	0	(37,159)	0	0	XXX	XXX	XXX	366,601	1,305,468	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31359M L8 4	FEDERAL NATL MTG ASSN			1	1	712,748	106.619	722,876	678,000	685,175		(5,262)			6.000	5.139	AO	8,249	40,680	02/02/2009	04/18/2036.
3128M4 JF 1	FG G02662				1	195,368	119.864	219,884	183,444	193,408		(313)			7.500	5.838	MON	1,147	14,008	08/13/2008	07/01/2034.
31292H NC 4	FGC 01287				1	89,785	113.616	100,503	88,458	89,566		(16)			6.500	5.901	MON	479	5,862	05/16/2006	01/01/2032.
3128M7 VT 0	FGG 05726				1	279,422	110.815	291,772	263,296	278,897		(62)			5.461	2.682	MON	1,198	13,428	06/28/2010	08/01/2039.
3128MJ DE 7	FGLMC G08100				1	0	120.000	0	0	0					5.926	5.826	MON			12/16/2005	12/01/2035.
3133XH RJ 3	FHLB 5.0				1	1,000,000	117.203	1,172,025	1,000,000	1,000,000					5.000	4.948	JD	2,917	50,000	12/07/2006	12/10/2021.
3128X4 UZ 2	FHLMC 5.625			1	1	962,470	104.169	1,041,688	1,000,000	967,624		770			5.625	5.896	MN	5,938	56,250	10/24/2006	11/23/2035.
3137EA CA 5	FHLMC 3 3/4				1	1,428,123	108.835	1,523,696	1,400,000	1,418,174		(4,196)			3.750	3.436	MS	13,708	52,500	02/28/2012	03/27/2019.
312935 H8 5	FHLMC PC A8-8355				1	339,024	108.393	363,726	335,563	338,983		(16)			4.500	3.967	MON	1,258	15,333	09/29/2009	09/01/2039.
3128M7 LX 2	FHLMC PC 5442				1	352,948	114.096	357,556	313,383	343,624		(2,375)			8.500	4.787	MON	2,220	27,013	05/12/2009	07/01/2032.
3128M8 3G 7	FHLMC PC G06799 GOLD COMB 30				1	1,146,139	104.194	1,166,507	1,119,549	1,145,237		(253)			3.500	2.970	MON	3,265	39,561	12/15/2011	11/01/2041.
3137B4 HD 1	FHLMC REMIC SERIES 4247				1FE	1,854,158	108.772	1,835,546	1,687,516	1,827,869		(26,289)			4.500	2.162	MON	6,328	69,764	01/30/2014	12/15/2042.
3137AT RW 4	FHLMC REMIC SERIES K-020				1FE	2,036,250	99.527	1,990,534	2,000,000	2,023,795		(7,086)			2.373	1.954	MON	3,784	47,460	05/03/2013	05/25/2022.
31398W Y3 2	FHR 3652 CP				1	1,101,882	117.530	1,231,909	1,048,164	1,093,583		(2,491)			5.000	4.550	MON	4,367	52,408	06/21/2011	04/15/2040.
3138EB PJ 8	FN AK6724				1	478,655	101.366	474,881	468,481	478,204		(198)			3.000	2.701	MON	1,171	14,135	06/13/2012	03/01/2042.
31371K Y7 0	FN 254634				1	74,603	111.743	82,975	74,255	74,389		(19)			5.500	5.204	MON	340	4,175	10/12/2005	02/01/2023.
31383S TH 3	FN 511852				1	53,445	104.083	53,263	51,174	52,895		(32)			6.500	4.996	MON	277	3,336	04/22/2003	07/01/2029.
31402C U6 7	FN 725205				1	182,204	110.778	201,715	182,090	182,105		(4)			5.000	4.835	MON	759	9,272	02/15/2005	03/01/2034.
31404V TS 7	FN 780061				1	252,415	110.751	279,683	252,534	252,317		(4)			5.000	4.881	MON	1,052	12,906	02/15/2005	05/01/2034.
31407F GC 8	FN 829195				1	17,970	108.520	20,208	18,622	18,041		3			4.600	5.918	MON	71	861	09/12/2005	07/01/2035.
31408F GA 1	FN 849893				1	64,253	106.852	73,625	68,904	65,735		133			4.625	6.798	MON	266	2,794	12/14/2005	11/01/2023.
31408G Y2 7	FN 851329				1	88,464	112.582	100,840	89,570	88,549		4			5.500	5.835	MON	411	5,079	02/08/2006	02/01/2036.
31419A KZ 9	FN Pool AE0311				1	681,391	104.359	710,429	680,753	681,289		(16)			3.500	3.451	MON	1,986	24,042	09/22/2010	08/01/2040.
31359M Z2 2	FNMA 5.45			1	1	1,025,938	107.792	1,077,920	1,000,000	1,005,679		(2,987)			5.450	5.110	AO	11,051	54,500	12/15/2006	10/18/2021.
31371K 7E 5	FNMA PASS-THRU 254793				1	202,191	110.782	223,434	201,687	202,151		(8)			5.000	4.727	MON	840	10,286	06/15/2009	07/01/2033.
31381D 2J 3	FNMA PASS-THRU 458077				1	143,833	112.817	149,556	132,565	142,029		(519)			7.000	4.533	MON	773	9,450	05/14/2009	08/15/2027.
31385J DJ 4	FNMA PASS-THRU 545605				1	153,112	118.582	165,434	139,510	152,459		(320)			7.000	4.449	MON	814	9,919	07/22/2009	05/01/2032.
31403D T8 2	FNMA PASS-THRU 745875				1	198,798	113.882	210,938	185,224	198,653		(105)			6.500	3.754	MON	1,003	12,372	09/21/2009	09/01/2036.
31403U PF 2	FNMA PASS-THRU 758322				1	182,516	112.800	197,100	174,734	182,429		(75)			5.500	3.498	MON	801	9,823	04/13/2009	12/01/2033.
31416C FS 0	FNMA PASS-THRU 995777				1	842,183	120.690	934,649	774,421	838,968		(1,698)			7.000	4.647	MON	4,517	54,826	05/28/2009	04/01/2033.
3136AE GQ 4	FNMA REMIC TRUST 2013-M7				1	2,213,438	97.733	2,345,592	2,400,000	2,230,557		17,120			2.280	3.288	MON	4,560	50,160	01/27/2014	12/25/2022.
31396Y S2 9	FNR 2008-26 ZK				1	1,223,142	109.157	1,528,696	1,400,457	1,425,920		59,921			5.000	4.301	MON	5,835		05/11/2011	04/25/2038.
31397N WX 9	FNR 2009-30 Z				1	1,291,468	113.512	1,422,895	1,253,525	1,379,831		(5,355)			6.500	2.913	MON	18,162	6,790	05/07/2012	05/25/2039.
31396Q LV 9	FNR 2009-50 GX				1	670,133	118.411	706,916	597,000	635,143		(8,223)			5.000	2.572	MON	2,488	29,850	03/22/2012	07/25/2039.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						21,538,467	XXX	22,978,971	21,262,878	21,693,277	0	10,028	0	0	XXX	XXX	XXX	112,036	808,845	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						44,709,717	XXX	48,183,528	43,885,878	44,698,258	0	(27,131)	0	0	XXX	XXX	XXX	478,637	2,114,313	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00037B AC 6	ABB FIN USA INC.				1FE	582,876	108.282	682,175	630,000	583,730		797			4.375	4.863	MN	4,058	27,563	11/25/2013	05/08/2042
001192 AH 6	AGL CAP CORP.				2FE	672,030	125.417	752,503	600,000	670,631		(1,274)			5.875	5.059	MS	10,379	35,250	11/25/2013	03/15/2041
008916 AN 8	AGRIUM INC.				2	585,679	108.012	631,867	585,000	585,641		(38)			5.250	5.242	JJ	3,668		11/19/2014	01/15/2045
03040W AJ 4	AMERICAN WTR CAP CORP.			1	2FE	723,974	101.688	732,154	720,000	723,909		(65)			4.300	4.266	JD	2,580	30,960	05/29/2014	12/01/2042
032510 AC 3	ANADARKO PETROLEUM CORPORATION.				2FE	839,922	117.145	796,587	680,000	837,781		(2,141)			6.200	4.630	MS	12,414	21,080	05/07/2014	03/15/2040
00184A AC 9	AOL Time Warner.				2FE	1,145,495	139.414	1,394,135	1,000,000	1,122,176		(4,217)			7.625	6.413	AO	16,097	76,250	06/24/2011	04/15/2031
037411 BA 2	APACHE CORP.				1	498,233	93.780	473,586	505,000	498,230		(3)			4.750	4.837	AO	5,064		11/07/2014	04/15/2043
037833 AT 7	APPLE INC.				1FE	791,350	110.197	876,065	795,000	791,347		(3)			4.450	4.478	MN	5,405	17,689	05/06/2014	05/06/2044
039483 AU 6	Archer Daniels.				1FE	465,703	121.119	605,594	500,000	470,566		696			5.375	5.878	MS	7,913	26,875	05/10/2006	09/15/2035
04650N AA 2	AT & T Inc.				1FE	965,568	108.282	1,239,830	1,145,000	975,231		2,504			5.350	6.550	MS	20,419	30,629	09/02/2010	09/01/2040
04650N AB 0	AT&T INC.				1FE	414,786	108.282	427,714	395,000	414,545		(241)			5.350	5.005	MS	7,044	41,195	05/07/2014	09/01/2040
048303 CD 1	ATLANTIC CITY ELEC CO.				1FE	560,550	120.519	602,595	500,000	528,548		(6,372)			7.750	6.070	MN	4,951	38,750	03/26/2009	11/15/2018
049560 AK 1	ATMOS ENERGY CORP.				1FE	753,878	123.108	781,734	635,000	753,257		(622)			5.500	4.313	JD	1,552	17,463	09/23/2014	06/15/2041
052451 AR 2	AUSTIN TEX RENT CAR SPL FAC RE.			1	1FE	843,200	109.128	873,024	800,000	836,983		(3,751)			5.750	5.031	MN	5,878	46,000	04/30/2013	11/15/2042
06051G EU 9	BANK AMER CORP.				1FE	1,001,890	100.008	1,000,077	1,000,000	1,001,661		(182)			3.300	3.277	JJ	15,583	33,000	04/23/2013	01/11/2023
06051G FF 1	BANK AMER CORP.				1FE	933,300	104.123	973,545	935,000	933,359		59			4.000	4.022	AO	9,350	18,700	04/02/2014	04/01/2024
075887 AX 7	Becton Dickinson.				1FE	497,995	107.660	538,298	500,000	498,095		35			5.000	5.026	MN	3,403	25,000	11/09/2010	11/12/2040
075887 AU 3	BECTON DICKINSON & CO.				1FE	496,740	110.588	552,938	500,000	498,342		325			5.000	5.084	MN	3,194	25,000	05/15/2009	05/15/2019
084664 BL 4	Berkshire Hathaway Fin.				1FE	1,154,400	127.967	1,279,667	1,000,000	1,145,652		(2,983)			5.750	4.749	JJ	26,514	57,500	11/28/2011	01/15/2040
055451 AH 1	BHP BILLITON FIN USA LTD.				1FE	1,142,210	117.536	1,175,361	1,000,000	1,073,513		(15,358)			6.500	4.575	AO	16,250	65,000	03/31/2010	04/01/2019
09247X AC 5	Blackrock Inc.				1FE	495,980	112.029	560,143	500,000	498,709		405			6.250	6.351	MS	9,201	31,250	09/13/2007	09/15/2017
097023 AG 0	Boeing Co.				1FE	1,001,506	157.212	1,131,928	720,000	944,885		(7,764)			8.625	5.715	MN	7,935	62,100	12/14/2005	11/15/2031
10112R AQ 7	BOSTON PPTYS LTD PARTNERSHIP.				1	501,333	114.543	498,260	435,000	500,051		(1,283)			5.875	2.538	AO	5,395		11/25/2014	10/15/2019
10112R AR 5	BOSTON PPTYS LTD PARTNERSHIP.				2FE	998,910	114.095	1,140,951	1,000,000	999,282		90			5.625	5.638	MN	7,188	56,250	04/19/2010	11/15/2020
10112R AW 4	BOSTON PPTYS LTD PARTNERSHIP.				2FE	1,366,106	102.767	1,428,460	1,390,000	1,367,822		1,716			3.800	4.011	FA	22,008	26,410	02/18/2014	02/01/2024
05565Q BJ 6	BP Capital Mkts.				1FE	1,253,538	109.391	1,367,385	1,250,000	1,251,828		(412)			4.750	4.710	MS	18,307	59,375	09/23/2010	03/10/2019
12189L AJ 0	Burlington Northern Santa Fe.				1FE	995,850	104.909	1,049,094	1,000,000	996,438		66			4.400	4.422	MS	12,956	44,000	02/28/2012	03/15/2042
12189T BC 7	BURLINGTON NORTHN SANTA FE CP.				2	501,822	110.543	497,442	450,000	500,805		(1,017)			4.700	2.184	AO	5,288		11/25/2014	10/01/2019
14040H BE 4	CAPITAL ONE FINL CORP.				2	499,060	99.771	498,855	500,000	499,077		17			2.450	2.495	AO	2,280		11/24/2014	04/24/2019
14912L 4D 0	CATERPILLAR FINL SVCS MTNS BE.				1FE	571,085	117.971	589,854	500,000	533,389		(7,908)			7.050	5.069	MS	8,910	35,250	09/18/2009	10/01/2018
149123 BN 0	Caterpillar Inc.				1FE	1,018,053	129.887	1,298,865	1,000,000	1,015,799		(358)			6.050	5.919	FA	22,856	60,500	10/18/2006	08/15/2036
124857 AF 0	CBS CORP NEW.				2FE	670,529	117.056	690,631	590,000	669,680		(849)			5.900	4.965	AO	7,349	17,405	06/11/2014	10/15/2040
124857 AL 7	CBS CORP NEW.				2	497,238	98.805	498,967	505,000	497,416		177			2.300	2.647	FA	4,259		11/20/2014	08/15/2019
151020 AN 4	CELGENE CORP.				2	501,349	99.294	501,437	505,000	501,431		82			2.250	2.421	MN	1,452		11/20/2014	05/15/2019
15189X AN 8	CENTERPOINT ENERGY HOUSTON ELE.			1	1FE	584,986	111.613	658,519	590,000	585,024		38			4.500	4.552	AO	6,638	14,308	03/17/2014	04/01/2044
166764 AH 3	CHEVRON CORP NEW.				1FE	990,950	101.867	1,018,671	1,000,000	992,450		760			3.191	3.294	JD	620	31,910	06/20/2013	06/24/2023
172967 FT 3	Citigroup Inc.				1FE	467,725	109.276	546,379	500,000	475,816		2,765			4.500	5.333	JJ	10,438	22,500	11/25/2011	01/14/2022
172967 HT 1	CITIGROUP INC.				1	769,353	102.125	771,042	755,000	769,165		(187)			3.750	3.515	JD	1,180	14,156	11/04/2014	06/16/2024
12572Q AE 5	CME GROUP INC.				1FE	996,910	101.624	1,016,238	1,000,000	997,517		279			3.000	3.036	MS	8,833	30,000	09/10/2012	09/15/2022
125896 BM 1	CMS ENERGY CORP.				2FE	566,999	103.835	586,667	565,000	566,837		(162)			3.875	3.832	MS	7,298	11,190	02/28/2014	03/01/2024
20030N AM 3	Comcast Corp.				1FE	1,086,090	133.042	1,330,420	1,000,000	1,079,150		(1,719)			6.450	5.810	MS	18,992	64,500	07/26/2010	03/15/2037
20030N BA 8	Comcast Corp.				1FE	505,460	113.252	566,260	500,000	503,179		(533)			5.150	5.007	MS	8,583	25,750	04/28/2010	03/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
200340 AQ 0	COMERICA INC.				2	541,420	100.708	538,787	535,000	541,342		(78)			3.800	3.673	JJ	8,979		10/16/2014	07/22/2026.
202795 HV 5	COMMONWEALTH EDISON CO.				1FE	499,880	107.292	536,459	500,000	500,113		(20)			4.000	3.995	FA	8,333	20,000	07/26/2010	08/01/2020.
202795 HK 9	Commonwlth Edis Exc.				1FE	479,595	130.446	652,229	500,000	482,090		399			5.900	6.205	MS	8,686	29,500	03/16/2007	03/15/2036.
20825C AR 5	CONOCOPHILLIPS.				1FE	1,090,910	113.678	1,136,775	1,000,000	1,044,328		(9,680)			5.750	4.547	FA	23,958	57,500	09/17/2009	02/01/2019.
244199 BD 6	DEERE & CO.				1FE	997,690	121.176	1,211,764	1,000,000	997,992		83			5.375	5.394	AO	11,198	53,750	10/16/2009	10/16/2029.
24422E QF 9	DEERE JOHN CAP CORP MTNS BE.				1FE	534,800	109.582	547,909	500,000	511,734		(4,798)			5.500	4.405	AO	5,958	27,500	09/28/2009	04/13/2017.
25271C AN 2	DIAMOND OFFSHORE DRILLING INC.				1FE	574,526	85.192	477,074	560,000	574,431		(96)			4.875	4.710	MN	4,550	13,650	07/28/2014	11/01/2043.
25459H AT 2	DIRECTV HLDGS LLC / DIRECTV.				2	501,615	110.575	497,587	450,000	500,711		(904)			5.200	2.854	MS	6,890		11/25/2014	03/15/2020.
25459H AX 3	DIRECTV HLDGS LLC / DIRECTV.				2FE	378,003	112.078	414,689	370,000	377,865		(138)			6.000	5.838	FA	8,387	22,200	01/30/2014	08/15/2040.
260543 CE 1	Dow Chemical Co.				2FE	984,100	107.852	1,078,516	1,000,000	984,779		249			5.250	5.357	MN	6,708	52,500	11/22/2011	11/15/2041.
233331 AT 4	DTE ENERGY CO.				2	500,235	100.017	500,083	500,000	500,224		(10)			2.400	2.390	JD	1,233		11/24/2014	12/01/2019.
26442C AJ 3	Duke Energy Carolinas.				1FE	498,825	108.704	543,518	500,000	499,286		112			4.300	4.329	JD	956	21,500	06/07/2010	06/15/2020.
26441Y AQ 0	Duke Realty LP.				2FE	498,200	112.578	562,890	500,000	499,466		149			6.500	6.538	JJ	14,986	32,500	09/06/2007	01/15/2018.
29250R AT 3	ENBRIDGE ENERGY PTNR 5.500% 9/15/.				2FE	492,025	98.030	490,148	500,000	492,428		129			5.500	5.612	MS	8,097	27,500	09/06/2011	09/15/2040.
29379V BC 6	ENTERPRISE PRODS OPER LLC.				2FE	958,085	107.519	1,026,807	955,000	957,999		(86)			5.100	5.079	FA	18,400	24,758	02/14/2014	02/15/2045.
29379V BD 4	ENTERPRISE PRODS OPER LLC.				2	499,330	98.993	494,966	500,000	499,341		11			2.550	2.579	AO	2,727		11/20/2014	10/15/2019.
26884A BC 6	ERP OPER LTD PARTNERSHIP.				2	500,405	99.573	497,863	500,000	500,403		(2)			2.375	2.356	JJ	6,333		11/25/2014	07/01/2019.
30161M AG 8	EXELON GENERATION CO LLC.				2FE	499,315	120.107	600,536	500,000	499,295		11			6.250	6.260	AO	7,813	31,250	09/23/2009	10/01/2039.
341099 CK 3	FLORIDA POWER CORP.				1FE	1,099,920	112.779	1,127,793	1,000,000	1,043,960		(11,576)			5.650	4.267	JD	2,511	56,500	09/18/2009	06/15/2018.
345397 WW 9	FORD MOTOR CREDIT CO LLC.				2FE	1,195,000	100.200	1,197,388	1,195,000	1,195,000					3.664	3.664	MS	13,744		09/08/2014	09/08/2024.
345397 WY 5	FORD MOTOR CREDIT CO LLC.				2	498,175	99.462	497,311	500,000	498,209		34			2.597	2.676	MN	2,056		11/19/2014	11/04/2019.
354613 AG 6	Franklin Resources Inc.				1FE	752,988	110.909	831,819	750,000	751,740		(285)			4.625	4.575	MN	3,951	34,688	05/21/2010	05/20/2020.
35671D AZ 8	FREEPORT-MCMORAN INC.				2FE	726,868	94.284	688,270	730,000	727,025		156			3.875	3.933	MS	8,329	14,144	06/25/2014	03/15/2023.
35671D BG 9	FREEPORT-MCMORAN INC.				2	500,687	97.273	496,094	510,000	500,851		164			3.100	3.479	MS	4,655		11/24/2014	03/15/2020.
36962G 5J 9	General Elec Cap Corp.				1FE	501,555	112.713	563,565	500,000	501,125		(142)			4.650	4.610	AO	4,779	23,250	11/25/2011	10/17/2021.
36962G 3P 7	GENERAL ELEC CAP CORP MTN BE.				1FE	496,410	126.536	632,681	500,000	496,675		66			5.875	5.928	JJ	13,627	29,375	07/26/2010	01/14/2038.
369604 BF 9	GENERAL ELECTRIC CO.				1FE	497,185	103.521	517,606	500,000	497,543		46			4.125	4.155	AO	4,698	20,625	10/04/2012	10/09/2042.
375558 AX 1	GILEAD SCIENCES INC.			1	2FE	588,855	110.925	654,460	590,000	588,852		(3)			4.800	4.812	AO	7,080	16,048	03/07/2014	04/01/2044.
377372 AD 9	GLAXOSMITHKLINE CAP INC.				1FE	549,220	112.653	563,263	500,000	521,318		(5,766)			5.650	4.277	MN	3,610	28,250	09/17/2009	05/15/2018.
38141E A6 6	Goldman Sachs Group Inc.				1FE	1,376,160	115.603	1,502,836	1,300,000	1,346,502		(7,293)			6.000	5.246	JD	3,467	78,000	11/25/2011	06/15/2020.
38141G RD 8	GOLDMAN SACHS GROUP INC.				1FE	498,630	101.262	506,311	500,000	498,850		120			3.625	3.658	JJ	8,005	18,125	01/24/2013	01/22/2023.
362333 AJ 5	GTE Florida Inc.				1FE	1,042,900	120.650	1,206,502	1,000,000	1,032,026		(1,520)			6.860	6.492	FA	28,583	68,600	10/14/2005	02/01/2028.
406216 BE 0	HALLIBURTON CO.				1	725,672	103.544	698,923	675,000	725,499		(173)			4.750	4.293	FA	13,359		10/15/2014	08/01/2043.
40414L AF 6	HCP INC.				2	501,125	104.955	498,538	475,000	500,470		(655)			3.750	2.364	FA	7,422		11/21/2014	02/01/2019.
40414L AL 3	HCP INC.				2FE	583,551	101.582	594,253	585,000	583,577		26			3.875	3.905	FA	8,627		08/15/2014	08/15/2024.
438516 AR 7	Honeywell International.				1FE	498,145	128.270	641,351	500,000	498,631		31			5.700	5.722	MS	8,392	28,500	03/10/2006	03/15/2036.
40434C AD 7	HSBC USA INC.				1FE	1,375,596	103.185	1,398,154	1,355,000	1,375,006		(590)			3.500	3.317	JD	1,054	23,713	08/25/2014	06/23/2024.
458140 AK 6	INTEL CORP.				1FE	500,668	109.824	543,629	495,000	500,567		(100)			4.800	4.725	AO	5,940	23,760	02/27/2014	10/01/2041.
459200 GM 7	INTERNATIONAL BUSINESS MACHS.				1FE	1,234,380	120.563	1,205,625	1,000,000	1,109,265		(25,946)			7.625	4.456	AO	16,097	76,250	09/18/2009	10/15/2018.
46513E FF 4	ISRAEL ST.				1FE	549,145	123.113	615,564	500,000	534,376		(3,157)			5.500	4.535	MS	7,868	27,500	11/18/2009	09/18/2023.
472319 AE 2	Jefferies Group.				2FE	497,775	103.754	518,771	500,000	498,549		73			6.450	6.484	JD	2,060	32,250	06/04/2007	06/08/2027.
472319 AF 9	JEFFERIES GROUP INC NEW.				2FE	369,082	119.830	419,405	350,000	360,602		(1,890)			8.500	7.695	JJ	13,718	29,750	09/25/2009	07/15/2019.
46625H HV 5	JPMorgan Chase & Co.				1FE	990,870	119.711	1,197,113	1,000,000	991,354		147			5.500	5.563	AO	11,611	55,000	10/21/2010	10/15/2040.
501044 CH 2	KROGER CO.				2	498,968	115.577	496,983	430,000	498,239		(729)			6.150	2.755	JJ	12,194		12/10/2014	01/15/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
501044 CT 6	KROGER CO				2	702,234	113.855	728,671	640,000	702,028		(205)			5.150	4.541	FA	13,733		10/15/2014	08/01/2043
55616X AL 1	MACYS RETAIL HLDGS INC			1	2FE	734,258	101.177	743,650	735,000	734,284		26			3.625	3.637	JD	2,220	13,914	05/23/2014	06/01/2024
559080 AG 1	MAGELLAN MIDSTREAM PRTNRS LP				2FE	557,420	106.010	572,456	540,000	557,188		(232)			5.150	4.941	AO	5,871	28,196	02/25/2014	10/15/2043
582839 AG 1	MEAD JOHNSON NUTRITION CO			1	2FE	519,590	105.009	546,046	520,000	519,589		(1)			4.600	4.605	JD	1,993	13,156	05/13/2014	06/01/2044
609207 AB 1	MONDELEZ INTL INC				2FE	414,552	104.627	434,201	415,000	414,583		31			4.000	4.013	FA	6,917	8,992	01/16/2014	02/01/2024
61166W AP 6	MONSANTO CO NEW				1FE	601,402	103.754	627,714	605,000	601,431		29			4.400	4.436	JJ	13,310		07/02/2014	07/15/2044
61747Y CJ 2	MORGAN STANLEY				1FE	972,492	112.879	1,128,794	1,000,000	980,991		3,188			5.625	6.111	MS	15,313	56,250	11/25/2011	09/23/2019
617482 V9 2	MORGAN STANLEY				1FE	988,670	132.803	1,328,034	1,000,000	988,944		142			6.375	6.461	JJ	27,802	63,750	07/24/2012	07/24/2042
637432 CG 8	NATIONAL RURAL UTILS COOP FIN				1FE	841,703	116.916	876,870	750,000	793,566		(10,120)			6.550	4.868	MN	8,188	49,125	09/30/2009	11/01/2018
655044 AH 8	NOBLE ENERGY INC				2	334,171	98.835	331,097	335,000	334,169		(3)			3.900	3.930	MN	1,960		11/10/2014	11/15/2024
655844 AZ 1	NORFOLK SOUTHERN CORP				2FE	501,585	112.222	561,112	500,000	500,567		(168)			5.750	5.708	AO	7,188	28,750	04/04/2008	04/01/2018
670346 AL 9	Nucor Corp				2FE	512,280	106.443	532,213	500,000	508,536		(937)			4.125	3.866	MS	6,073	20,625	10/08/2010	09/15/2022
68389X AH 8	ORACLE CORP				1FE	1,145,280	129.820	1,220,309	940,000	1,141,804		(3,476)			6.125	4.649	JJ	27,668	23,275	08/04/2014	07/08/2039
695114 BX 5	PACIFICORP				1FE	1,055,380	128.651	1,286,510	1,000,000	1,048,925		(1,364)			5.900	5.489	FA	22,289	59,000	09/18/2009	08/15/2034
713448 BH 0	PEPSICO INC				1FE	671,531	110.571	746,356	675,000	673,586		363			5.000	5.066	JD	2,813	33,750	05/28/2008	06/01/2018
713448 CG 1	PEPSICO INC				1FE	599,424	98.388	590,327	600,000	599,582		44			2.750	2.759	MS	5,500	16,500	02/28/2013	03/01/2023
71645W AR 2	Petrobras Intl Fin Co				2FE	1,047,500	92.657	926,570	1,000,000	1,034,231		(4,772)			5.375	4.719	JJ	22,993	53,750	02/08/2012	01/27/2021
717081 DH 3	PFIZER INC				1FE	498,405	101.126	505,630	500,000	498,624		140			3.000	3.037	JD	667	15,000	06/05/2013	06/15/2023
72650R BE 1	PLAINS ALL AMERN PIPELINE L P			1	2FE	660,442	99.279	655,239	660,000	660,506		64			4.700	4.695	JD	1,379	19,991	05/14/2014	06/15/2044
72650R BG 6	PLAINS ALL AMERN PIPELINE L P				2	497,355	99.305	493,545	497,000	497,347		(9)			2.600	2.585	JD	790		12/09/2014	12/15/2019
69349L AC 2	PNC Bank NA				1FE	990,510	108.316	1,083,155	1,000,000	997,258		894			4.875	4.981	MS	13,542	48,750	09/21/2005	09/21/2017
69349L AG 3	PNC BK N A PITTSBURGH PA				1FE	499,955	95.766	478,830	500,000	499,956		4			2.700	2.701	MN	2,250	13,500	10/22/2012	11/01/2022
744448 CG 4	PUBLIC SERVICE CO COLO				1FE	829,414	96.663	865,132	895,000	829,947		532			3.600	4.038	MS	9,487	16,110	07/28/2014	09/15/2042
745332 BV 7	Puget Sound Energy Inc				1FE	1,000,000	103.334	1,033,344	1,000,000	1,000,000					5.197	5.197	AO	12,993	51,970	10/07/2005	10/01/2015
745332 BW 5	Puget Sound Energy Inc				1FE	500,000	145.118	725,592	500,000	500,000					6.724	6.719	JD	1,494	33,620	06/26/2006	06/15/2036
755111 BW 0	Raytheon Company				1FE	995,200	111.556	1,115,559	1,000,000	995,399		83			4.700	4.730	JD	2,089	47,000	11/29/2011	12/15/2041
756109 AR 5	REALTY INCOME CORP				2FE	637,349	101.939	652,412	640,000	637,361		12			4.125	4.169	AO	7,187		09/23/2014	10/15/2026
760759 AH 3	REPUBLIC SVCS INC				2	498,740	110.560	497,520	450,000	498,235		(505)			5.000	2.759	MS	7,500		12/10/2014	03/01/2020
760759 AP 5	REPUBLIC SVCS INC				2FE	610,313	102.662	641,636	625,000	611,841		1,503			3.550	3.879	JD	1,849	22,188	12/24/2013	06/01/2022
767201 AL 0	Rio Tinto Fin USA				1FE	976,995	109.880	1,098,803	1,000,000	978,244		382			5.200	5.356	MN	8,522	52,000	06/17/2011	11/02/2040
775109 AZ 4	ROGERS COMMUNICATIONS INC				2FE	639,387	114.774	671,428	585,000	639,115		(272)			5.450	4.850	AO	7,971	15,941	09/26/2014	10/01/2043
78355H JW 0	RYDER SYS MTN BE				2	497,619	100.138	495,681	495,000	497,552		(67)			2.550	2.426	JD	1,052	6,311	11/19/2014	06/01/2019
797440 BG 8	San Diego Gas & Electric				1FE	499,005	104.090	520,450	500,000	499,858		119			5.300	5.326	MN	3,386	26,500	11/17/2005	11/15/2015
828807 BM 8	Simon Prop Group LP				1FE	477,445	101.955	509,777	500,000	498,621		2,875			5.100	5.715	JD	1,133	25,500	11/03/2005	06/15/2015
828807 CG 0	Simon Property Group			1	1FE	503,525	108.782	543,908	500,000	502,542		(325)			4.125	4.037	JD	1,719	20,625	11/25/2011	12/01/2021
857477 AG 8	STATE STR CORP				1FE	797,240	109.405	875,236	800,000	798,433		210			4.375	4.411	MS	11,083	35,000	03/02/2011	03/07/2021
857477 AL 7	STATE STR CORP				1FE	499,190	98.591	492,956	500,000	499,551		45			3.100	3.112	MN	1,981	15,500	05/08/2013	05/15/2023
85771P AQ 5	STATOIL ASA				1FE	874,491	113.695	1,000,519	880,000	874,553		85			4.800	4.840	MN	6,219	42,240	11/25/2013	11/08/2043
867229 AE 6	SUNCOR ENERGY INC NEW				1FE	850,050	123.025	818,118	665,000	847,717		(2,333)			6.500	4.577	JD	1,921	21,613	06/18/2014	06/15/2038
86765B AM 1	SUNOCO LOGISTICS PARTNERS				2	605,321	95.826	579,747	605,000	605,351		30			4.950	4.946	JJ	13,809		10/29/2014	01/15/2043
871829 AW 7	SYSCO CORP				1	399,994	108.467	433,870	400,000	399,969		(25)			4.500	4.500	AO	4,450		10/02/2014	10/02/2044
880591 EP 3	TENNESSEE VALLEY AUTH				1FE	487,470	98.890	494,449	500,000	487,949		245			3.500	3.638	JD	778	17,500	12/21/2012	12/15/2042
882389 CC 1	TEXAS EASTN TRANSMISSION CORP				2FE	576,167	134.254	590,718	440,000	573,510		(2,657)			7.000	4.483	JJ	14,202	15,400	06/18/2014	07/15/2032
883556 BE 1	THERMO FISHER SCIENTIFIC INC				2	498,845	100.149	500,746	500,000	498,875		30			2.400	2.458	FA	5,000		11/24/2014	02/01/2019
883556 BF 8	THERMO FISHER SCIENTIFIC INC				2FE	628,407	105.459	638,025	605,000	627,335		(1,073)			4.150	3.668	FA	10,461	16,041	06/20/2014	02/01/2024

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
871928 BB 2	TIERS Corp Bond Backed Ctf-Lum				2FE	1	3.000	19,765	658,846	1					8.450		JD			07/07/2000	12/01/2017.
887317 AT 2	TIME WARNER INC				2	501,289	98.521	502,455	510,000	501,473		184			2.100	2.502	JD	893	5,444	11/24/2014	06/01/2019.
900212 AA 9	TURLOCK CORP				2FE	996,880	92.312	923,116	1,000,000	997,046		110			4.000	4.023	MN	6,556	40,000	11/20/2012	11/02/2032.
907818 DA 3	Union Pacific Corp				1FE	498,305	113.908	569,542	500,000	499,259		170			5.700	5.744	FA	10,767	28,500	02/05/2008	08/15/2018.
90783W AA 1	Union Pacific RR Co				1FE	381,287	119.094	454,088	381,287	381,287					5.866	5.853	JJ	11,121	22,632	07/20/2006	07/02/2030.
913017 AS 8	United Technologies Corp				1FE	642,100	136.101	680,504	500,000	574,829		(9,837)			8.750	5.824	MS	14,583	43,750	08/21/2006	03/01/2021.
913017 BP 3	UNITED TECHNOLOGIES CORP				1FE	498,535	131.914	659,568	500,000	498,973		19			6.125	6.141	JJ	14,122	30,625	05/13/2008	07/15/2038.
911308 AA 2	UPS				1FE	1,306,250	128.981	1,289,807	1,000,000	1,139,386		(22,503)			8.375	5.296	AO	20,938	83,750	12/05/2005	04/01/2020.
91159H HA 1	US Bancorp 4 1/8				1FE	996,190	109.321	1,093,214	1,000,000	997,351		350			4.125	4.172	MN	4,240	41,250	05/24/2011	05/24/2021.
92343V BR 4	VERIZON COMMUNICATIONS INC				2FE	1,054,078	110.423	1,082,148	980,000	1,047,973		(6,105)			5.150	4.190	MS	14,861	50,049	01/16/2014	09/15/2023.
92343V BS 2	VERIZON COMMUNICATIONS INC				2FE	716,915	123.178	726,752	590,000	714,687		(2,228)			6.400	4.690	MS	11,118	18,880	06/17/2014	09/15/2033.
92343V CB 8	VERIZON COMMUNICATIONS INC				2	501,613	100.793	498,924	495,000	501,455		(158)			2.550	2.241	JD	491	6,311	11/19/2014	06/17/2019.
929043 AG 2	Vornado Realty				2FE	995,460	109.767	1,097,668	1,000,000	996,547		397			5.000	5.059	JJ	23,056	50,000	12/07/2011	01/15/2022.
931142 BF 9	WAL MART STORES INC				1FE	648,045	147.271	736,353	500,000	623,094		(5,260)			7.550	5.181	FA	14,261	37,750	09/22/2009	02/15/2030.
931427 AA 6	WALGREENS BOOTS ALLIANCE INC				2	497,563	100.509	497,519	495,000	497,497		(65)			2.700	2.589	MN	1,596		11/18/2014	11/18/2019.
931427 AC 2	WALGREENS BOOTS ALLIANCE INC				2	738,593	105.437	774,963	735,000	738,548		(44)			4.800	4.769	MN	4,214		11/18/2014	11/18/2044.
25468P CR 5	Walt Disney Company				1FE	988,290	105.520	1,055,204	1,000,000	989,122		215			4.125	4.193	JD	3,438	41,250	11/29/2011	12/01/2041.
94106L AV 1	WASTE MGMT INC DEL				2FE	657,052	129.444	705,472	545,000	655,285		(1,767)			6.125	4.733	MN	2,875	33,381	03/21/2014	11/30/2039.
949746 JM 4	Wells Fargo & Co				1FE	399,528	119.853	479,411	400,000	399,880		3			5.375	5.377	FA	8,600	21,500	02/01/2005	02/07/2035.
94974B EV 8	Wells Fargo Co				1FE	264,451	111.266	294,855	265,000	264,611		50			4.600	4.626	AO	3,048	12,190	03/29/2011	04/01/2021.
94974B FY 1	WELLS FARGO CO MTN BE				1FE	852,057	102.206	868,748	850,000	851,977		(80)			4.100	4.074	JD	2,711	17,425	06/20/2014	06/03/2026.
98389B AM 2	XCEL ENERGY INC				2	501,155	110.964	504,885	455,000	500,689		(466)			4.700	2.680	MN	2,733		12/10/2014	05/15/2020.
136375 BE 1	CANADIAN NATL RY CO		A		1FE	606,850	142.260	711,302	500,000	595,717		(2,364)			6.712	5.221	JJ	15,475	33,560	09/28/2009	07/15/2036.
73755L AK 3	Potash Corp		A		1FE	1,008,890	123.446	1,234,455	1,000,000	1,008,393		(153)			5.625	5.566	JD	4,688	56,250	06/17/2011	12/01/2040.
748148 PD 9	Quebec Province		A		1FE	1,219,130	132.789	1,327,891	1,000,000	1,135,139		(11,331)			7.125	5.239	FA	28,104	71,250	12/14/2005	02/09/2024.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						109,287,909	XXX	117,240,273	105,847,132	108,328,457	0	(200,594)	0	0	XXX	XXX	XXX	1,322,537	4,132,271	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
15200W AC 9	CNP 2012-1 A3				1FE	999,993	102.083	1,020,831	1,000,000	999,721		(104)			3.028	3.015	AO	7,571	30,282	01/19/2012	10/15/2024.
294751 AV 4	EQABS 2002 - 3 M1				1FE	19,453	95.485	18,436	19,308	19,264		(45)			6.039	5.549	MON	30	1,166	06/23/2005	11/25/2032.
81237E AG 9	Sears Mtg Funding Trust 1988-1 H				1FE	1	50.000	215	429	1					14.032		MON	4	977	08/01/1989	12/01/2018.
929227 ZC 3	WAMU 2002 - AR18 A				1FE	7,861	100.913	7,973	7,901	7,845		1			4.158	4.254	MON	27	201	10/05/2004	01/25/2033.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						1,027,308	XXX	1,047,455	1,027,638	1,026,832	0	(148)	0	0	XXX	XXX	XXX	7,632	32,626	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
07388Y AB 8	BEAR STEARNS CMBS 2007-PWR16				1FE	157,031	101.103	153,394	151,721	170,419		6,081			5.661	3.944	MON	706	9,840	08/21/2012	06/11/2040.
36828Q KP 0	GE CAP CMBS 2005-C1				1FE	0	100.000	0	0	0					4.578	2.334	MON		554	10/30/2012	06/10/2048.
20173Q AB 7	GREENWICH CAP CMBS 2007-GG9				1FE	288,291	100.282	279,834	279,048	280,507		(3,252)			5.381	3.280	MON	1,251	15,946	12/17/2012	03/10/2039.
61754K AC 9	MORGAN STANLEY CAP 2007-IQ14				1FE	297,456	100.215	287,320	286,704	293,150		(2,777)			5.610	3.308	MON	1,227	18,826	07/19/2012	04/15/2049.
61755B AC 8	MSC 2007 - HQ12 A2				2FE	482,365	100.703	471,751	468,458	469,201		(4,090)			5.599	4.017	MON	2,361	28,085	03/12/2012	04/12/2049.
61760V AQ 6	MSC 2012 - C4 AS				1FE	1,002,265	103.818	1,038,179	1,000,000	1,001,370		(337)			3.773	3.728	MON	3,144	37,730	03/28/2012	03/15/2022.
90269G AE 1	UBSCM 2012-C1 AS				1FE	1,014,964	106.493	1,064,929	1,000,000	1,011,136		(1,493)			4.171	3.968	MON	4,055	41,710	05/08/2012	05/10/2045.
92978Y AB 6	WBCMT 2007-C32 A2				1FE	153,812	100.170	150,040	149,786	153,707		(1,033)			5.922	3.262	MON	665	9,530	06/25/2012	06/15/2049.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						3,396,184	XXX	3,445,447	3,335,717	3,379,491	0	(6,901)	0	0	XXX	XXX	XXX	13,409	162,220	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						113,711,401	XXX	121,733,176	110,210,488	112,734,779	0	(207,644)	0	0	XXX	XXX	XXX	1,343,578	4,327,117	XXX	XXX

Totals

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7799999.	Total - Issuer Obligations					156,026,997	XXX	169,032,537	150,877,132	154,734,976	0	(297,869)	0	0	XXX	XXX	XXX	2,056,393	6,650,612	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					35,933,389	XXX	37,314,457	35,224,509	36,071,639	0	3,529	0	0	XXX	XXX	XXX	150,800	1,259,322	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					3,396,184	XXX	3,445,447	3,335,717	3,379,491	0	(6,901)	0	0	XXX	XXX	XXX	13,409	162,220	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					1,970,195	XXX	2,175,016	1,960,000	1,965,496	0	(1,008)	0	0	XXX	XXX	XXX	26,766	102,347	XXX	XXX
8399999.	Grand Total - Bonds					197,326,765	XXX	211,967,458	191,397,359	196,151,602	0	(302,249)	0	0	XXX	XXX	XXX	2,247,368	8,174,502	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
04314H 10 5	ARTISAN PTRNS FDS INC			11,678.505	343,231	29.390	343,231	298,152				(2,686)		(2,686)		L	08/15/2013.
25264S 65 0	DIAMOND HILL FDS			48,811.545	1,183,680	24.250	1,183,680	1,150,000				33,680		33,680		L	10/30/2014.
744336 50 4	PRUDENTIAL INVT PORTFOLIO 12			48,509.575	1,187,029	24.470	1,187,029	1,175,128		25,128		11,901		11,901		L	12/22/2014.
74439V 80 0	PRUDENTIAL INVT PORTFOLIOS INC			228.525	2,251	9.850	2,251	2,288		7		(37)		(37)		L	12/02/2014.
922040 10 0	VANGUARD INSTL INDEX FD			45,896.173	8,659,231	188.670	8,659,231	7,051,618		208,171		876,865		876,865		L	12/22/2014.
30249V 10 9	Victory Integrity Small Cap Value			11,049.943	300,227	27.170	300,227	360,118				(59,891)		(59,891)		L	11/03/2014.
94987W 73 7	WELLS FARGO FDS TR			103,660.418	1,124,716	10.850	1,124,716	1,160,948				(36,232)		(36,232)		L	12/15/2014.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					12,800,365	XXX	12,800,365	11,198,251	0	233,306	0	823,601	0	823,601	0	XXX	XXX
Common Stocks - Mutual Funds																	
197199 40 9	Columbia Acorn Fund Cl Z			0.001	0	30.000	0	0				(0)		(0)		L	06/06/2013.
256206 10 3	Dodge & Cox Intl Stock Fund			26,943.375	1,134,586	42.110	1,134,586	868,363		25,551		(24,678)		(24,678)		L	12/23/2014.
411511 30 6	Harbor International Inst			12,722.974	824,194	64.780	824,194	733,971		17,666		(77,868)		(77,868)		L	12/19/2014.
683974 50 5	Oppenheimer Developing Mkts Fds Cl			23,244.266	814,944	35.060	814,944	793,726		5,082		(57,542)		(57,542)		L	12/08/2014.
722005 62 6	Pimco All Asset Fund - Instl			85,919.779	996,669	11.600	996,669	1,032,046		78,105		(41,669)		(41,669)		L	12/31/2014.
693390 87 4	Pimco Global Bond Fund			0.002	0	10.000	0	0		1,148				0		L	10/01/2014.
922908 64 5	Vanguard Index TR			5,433.791	831,207	152.970	831,207	793,976		10,399		37,231		37,231		L	12/22/2014.
9299999. Total - Common Stocks - Mutual Funds					4,601,600	XXX	4,601,600	4,222,082	0	137,952	0	(164,526)	0	(164,526)	0	XXX	XXX
9799999. Total - Common Stock					17,401,965	XXX	17,401,965	15,420,333	0	371,258	0	659,075	0	659,075	0	XXX	XXX
9899999. Total Common and Preferred Stock					17,401,965	XXX	17,401,965	15,420,333	0	371,258	0	659,075	0	659,075	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues..........0, the total $ value (included in Column 8) of all such issues $..........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
31417H CR 3	FNMA PASS-THRU LNG LP SF30YR		03/13/2014	Goldman Sachs		2,007,475	1,917,302	2,556
912810 QU 5	UNITED STATES TREAS BDS		12/18/2014	MLPFS Inc.		1,030,467	955,000	10,137
0599999. Total - Bonds - U.S. Government						3,037,943	2,872,302	12,694
Bonds - U.S. Special Revenue and Special Assessment								
3137B4 HD 1	FHLMC REMIC SERIES 4247		01/30/2014	Stephens Inc.		1,922,813	1,750,000	6,344
3136AE GQ 4	FNMA REMIC TRUST 2013-M7		01/27/2014	PNC Securities Corp		2,213,438	2,400,000	3,952
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						4,136,250	4,150,000	10,296
Bonds - Industrial and Miscellaneous								
008916 AN 8	AGRIUM INC		11/19/2014	VARIOUS		585,679	585,000	23
03040W AJ 4	AMERICAN WTR CAP CORP		05/29/2014	Goldman Sachs		723,974	720,000	15,308
032510 AC 3	ANADARKO PETROLEUM CORPORATION		05/07/2014	Wells Fargo		839,922	680,000	6,090
037411 BA 2	APACHE CORP		11/07/2014	Morgan Stanley		498,233	505,000	1,466
037833 AT 7	APPLE INC		05/06/2014	VARIOUS		791,350	795,000	
04650N AB 0	AT&T INC		05/07/2014	Wells Fargo		414,786	395,000	3,874
049560 AK 1	ATMOS ENERGY CORP		09/23/2014	Citigroup Global Mkts		753,878	635,000	9,507
06051G FF 1	BANK AMER CORP		04/02/2014	MLPFS Inc.		933,300	935,000	54
10112R AQ 7	BOSTON PPTYS LTD PARTNERSHIP		11/25/2014	Wells Fargo		501,333	435,000	2,840
10112R AW 4	BOSTON PPTYS LTD PARTNERSHIP		02/18/2014	Wells Fargo		1,366,106	1,390,000	2,494
12189T BC 7	BURLINGTON NORTHN SANTA FE CP		11/25/2014	Goldman Sachs		501,822	450,000	3,173
14040H BE 4	CAPITAL ONE FINL CORP		11/24/2014	Citigroup Global Mkts		499,060	500,000	1,021
124857 AF 0	CBS CORP NEW		06/11/2014	Suntrust		670,529	590,000	5,415
124857 AL 7	CBS CORP NEW		11/20/2014	RBS Securities Inc.		497,238	505,000	2,936
151020 AN 4	CELGENE CORP		11/20/2014	Wells Fargo		501,349	505,000	158
15189X AN 8	CENTERPOINT ENERGY HOUSTON ELE		03/17/2014	VARIOUS		584,986	590,000	
172967 HT 1	CITIGROUP INC		11/04/2014	Wells Fargo		769,353	755,000	10,853
125896 BM 1	CMS ENERGY CORP		02/28/2014	VARIOUS		566,999	565,000	28
200340 AQ 0	COMERICA INC		10/16/2014	KeyBank Cap Mkts		541,420	535,000	4,744
25271C AN 2	DIAMOND OFFSHORE DRILLING INC		07/28/2014	Wells Fargo		574,526	560,000	6,598
25459H AT 2	DIRECTV HLDGS LLC / DIRECTV		11/25/2014	Pierpont Securities LLC		501,615	450,000	4,550
25459H AX 3	DIRECTV HLDGS LLC / DIRECTV		01/30/2014	Merrill Lynch		378,003	370,000	10,422
233331 AT 4	DTE ENERGY CO		11/24/2014	VARIOUS		500,235	500,000	
29379V BC 6	ENTERPRISE PRODS OPER LLC		02/14/2014	MLPFS Inc.		958,085	955,000	271
29379V BD 4	ENTERPRISE PRODS OPER LLC		11/20/2014	CIBC World Markets		499,330	500,000	1,275
26884A BC 6	ERP OPER LTD PARTNERSHIP		11/25/2014	Wells Fargo		500,405	500,000	5,146
345397 WW 9	FORD MOTOR CREDIT CO LLC		09/08/2014	Citigroup Global Mkts		1,195,000	1,195,000	
345397 WY 5	FORD MOTOR CREDIT CO LLC		11/19/2014	RBS Securities Inc.		498,175	500,000	541
35671D AZ 8	FREEPORT-MCMORAN INC		06/25/2014	Credit Suisse Securities		726,868	730,000	7,858
35671D BG 9	FREEPORT-MCMORAN INC		11/24/2014	RBS Securities Inc.		500,687	510,000	3,030
375558 AX 1	GILEAD SCIENCES INC		03/07/2014	MLPFS Inc.		588,855	590,000	
406216 BE 0	HALLIBURTON CO		10/15/2014	MLPFS Inc.		725,672	675,000	6,591
40414L AF 6	HCP INC		11/21/2014	US Bancorp		501,125	475,000	5,443
40414L AL 3	HCP INC		08/15/2014	VARIOUS		583,551	585,000	28
40434C AD 7	HSBC USA INC		08/25/2014	Nomura		1,375,596	1,355,000	8,168
458140 AK 6	INTEL CORP		02/27/2014	Wells Fargo		500,668	495,000	9,636
501044 CH 2	KROGER CO		12/10/2014	Jefferies & Co		498,968	430,000	10,651
501044 CT 6	KROGER CO		10/15/2014	US Bancorp		702,234	640,000	6,775
55616X AL 1	MACYS RETAIL HLDGS INC		05/23/2014	Credit Suisse Securities		734,258	735,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
559080 AG 1	MAGELLAN MIDSTREAM PRTNRS LP		02/25/2014	VARIOUS		557,420	540,000	11,124
582839 AG 1	MEAD JOHNSON NUTRITION CO		05/13/2014	VARIOUS		519,590	520,000	
609207 AB 1	MONDELEZ INTL INC		01/16/2014	RBS Securities Inc.		958,963	960,000	
61166W AP 6	MONSANTO CO NEW		07/02/2014	VARIOUS		601,402	605,000	19
655044 AH 8	NOBLE ENERGY INC		11/10/2014	VARIOUS		334,171	335,000	55
68389X AH 8	ORACLE CORP		08/04/2014	VARIOUS		1,145,280	940,000	4,158
72650R BE 1	PLAINS ALL AMERN PIPELINE L P		05/14/2014	Wells Fargo		660,442	660,000	1,810
72650R BG 6	PLAINS ALL AMERN PIPELINE L P		12/09/2014	VARIOUS		497,355	497,000	
744448 CG 4	PUBLIC SERVICE CO COLO		07/28/2014	Morgan Stanley		829,414	895,000	11,904
756109 AR 5	REALTY INCOME CORP		09/23/2014	VARIOUS		637,349	640,000	
760759 AH 3	REPUBLIC SVCS INC		12/10/2014	First Tennessee		498,740	450,000	6,188
775109 AZ 4	ROGERS COMMUNICATIONS INC		09/26/2014	Wells Fargo		639,387	585,000	15,498
78355H JW 0	RYDER SYS MTN BE		11/19/2014	Merrill Lynch		497,619	495,000	5,891
867229 AE 6	SUNCOR ENERGY INC NEW		06/18/2014	Barclays Capital Inc		850,050	665,000	360
86765B AM 1	SUNOCO LOGISTICS PARTNERS		10/29/2014	Goldman Sachs		605,321	605,000	8,652
871829 AW 7	SYSCO CORP		10/02/2014	VARIOUS		399,994	400,000	
882389 CC 1	TEXAS EASTN TRANSMISSION CORP		06/18/2014	Wells Fargo		576,167	440,000	13,090
883556 BE 1	THERMO FISHER SCIENTIFIC INC		11/24/2014	US Bancorp		498,845	500,000	3,767
883556 BF 8	THERMO FISHER SCIENTIFIC INC		06/20/2014	Barclays Capital Inc		628,407	605,000	13,181
887317 AT 2	TIME WARNER INC		11/24/2014	RBC Capital Mkts		501,289	510,000	5,236
92343V BR 4	VERIZON COMMUNICATIONS INC		01/16/2014	Citigroup Global Mkts		1,054,078	980,000	16,543
92343V BS 2	VERIZON COMMUNICATIONS INC		06/17/2014	Credit Suisse Securities		716,915	590,000	9,650
92343V CB 8	VERIZON COMMUNICATIONS INC		11/19/2014	Jefferies & Co		501,613	495,000	5,330
931427 AA 6	WALGREENS BOOTS ALLIANCE INC		11/18/2014	VARIOUS		497,563	495,000	
931427 AC 2	WALGREENS BOOTS ALLIANCE INC		11/18/2014	VARIOUS		738,593	735,000	
94106L AV 1	WASTE MGMT INC DEL		03/21/2014	Morgan Stanley		657,052	545,000	10,293
94974B FY 1	WELLS FARGO CO MTN BE		06/20/2014	Citigroup Global Mkts		852,057	850,000	1,646
98389B AM 2	XCEL ENERGY INC		12/10/2014	BNY Capital Markets Inc		501,155	455,000	1,485
3899999. Total - Bonds - Industrial and Miscellaneous						43,541,404	41,812,000	302,840
8399997. Total - Bonds - Part 3						50,715,597	48,834,302	325,829
8399999. Total - Bonds						50,715,597	48,834,302	325,829
Common Stocks - Industrial and Miscellaneous								
25264S 65 0	DIAMOND HILL FDS		10/30/2014	national financial serv	48,811.545	1,150,000	XXX	
744336 50 4	PRUDENTIAL INVT PORTFOLIO 12		12/22/2014	VARIOUS	48,509.575	1,175,128	XXX	
74439V 80 0	PRUDENTIAL INVT PORTFOLIOS INC		12/02/2014	Dividend Reinvestment	228.525	2,288	XXX	
922040 10 0	VANGUARD INSTL INDEX FD		12/22/2014	VARIOUS	1,152.587	208,171	XXX	
30249V 10 9	Victory Integrity Small Cap Value		11/03/2014	VARIOUS	11,049.943	360,118	XXX	
94987W 73 7	WELLS FARGO FDS TR		12/15/2014	VARIOUS	103,660.418	1,160,948	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous						4,056,652	XXX	0
Common Stocks - Mutual Funds								
256206 10 3	Dodge & Cox Intl Stock Fund		12/23/2014	Dividend Reinvestment	602.468	25,551	XXX	
411511 30 6	Harbor International Inst		12/19/2014	Dividend Reinvestment	268.447	17,666	XXX	
683974 50 5	Oppenheimer Developing Mkts Fds Cl		12/08/2014	Dividend Reinvestment	512.155	18,668	XXX	
722005 62 6	Pimco All Asset Fund - Instl		12/31/2014	Dividend Reinvestment	6,430.241	78,105	XXX	
693390 87 4	Pimco Global Bond Fund		10/01/2014	Dividend Reinvestment	144.650	1,357	XXX	
922908 64 5	Vanguard Index TR		12/22/2014	VARIOUS	5,433.791	793,976	XXX	
9299999. Total - Common Stocks - Mutual Funds						935,322	XXX	0
9799997. Total - Common Stocks - Part 3						4,991,975	XXX	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799998. Total - Common Stocks - Summary Item from Part 5						40,022	XXX	
9799999. Total - Common Stocks						5,031,997	XXX	0
9899999. Total - Preferred and Common Stocks						5,031,997	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						55,747,593	XXX	325,829

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
3128P7 X9 9	FHLMC PC GOLD CASH 20		12/15/2014.	PRINCIPAL RECEIPT		201,353	201,353	207,755	207,748		(6,395)		(6,395)		201,353			0	2,361	01/01/2033.
31292S AQ 3	FHLMC PC GOLD CASH 30		12/15/2014.	PRINCIPAL RECEIPT		97,934	97,934	102,173	102,175		(4,241)		(4,241)		97,934			0	1,489	10/01/2042.
31292S AU 4	FHLMC PC GOLD CASH 30		12/15/2014.	PRINCIPAL RECEIPT		118,347	118,347	124,135	124,159		(5,812)		(5,812)		118,347			0	1,753	12/01/2042.
312946 N9 3	FHLMC PC GOLD COMB 30		12/15/2014.	PRINCIPAL RECEIPT		111,408	111,408	121,504	121,554		(10,147)		(10,147)		111,408			0	2,144	03/01/2041.
3132HM K2 6	FHLMC PC GOLD PC 30YR		12/15/2014.	PRINCIPAL RECEIPT		121,338	121,338	126,912	126,947		(5,609)		(5,609)		121,338			0	1,693	09/01/2042.
31417E SS 1	FNMA PASS-THRU LNG 30 YEAR		12/25/2014.	PRINCIPAL RECEIPT		49,528	49,528	49,079	49,077		451		451		49,528			0	628	01/01/2043.
31417F ML 9	FNMA PASS-THRU LNG 30 YEAR		12/25/2014.	PRINCIPAL RECEIPT		33,420	33,420	31,185	31,177		2,243		2,243		33,420			0	314	01/01/2043.
31417H CR 3	FNMA PASS-THRU LNG LP SF30YR		12/25/2014.	PRINCIPAL RECEIPT		129,190	129,190	135,266			(6,076)		(6,076)		129,190			0	2,356	07/01/2043.
36202D YY 1	GNMA II Pool 3427		12/20/2014.	PRINCIPAL RECEIPT		45,089	45,089	44,187	44,230		860		860		45,089			0	962	08/20/2033.
36290S 5M 9	GNMA II Pool 616552		12/20/2014.	PRINCIPAL RECEIPT		84,354	84,354	90,364	89,937		(5,584)		(5,584)		84,354			0	1,789	08/20/2034.
36225A KR 0	GNMA PASS-THRU 780304		12/15/2014.	PRINCIPAL RECEIPT		74,854	74,854	86,082	82,761		(7,907)		(7,907)		74,854			0	3,815	07/15/2021.
36225B 4C 9	GNMA PASS-THRU 781719		12/15/2014.	PRINCIPAL RECEIPT		72,597	72,597	76,340	76,321		(3,724)		(3,724)		72,597			0	1,975	02/15/2034.
911759 GL 6	Housing Urban Development		08/01/2014.	Call		8,000	8,000	7,640	7,823		20		20		7,843		157	157	430	08/01/2018.
912828 SF 8	US Treasury		11/12/2014.	Pierpont Securities LLC		298,605	300,000	295,594	296,310		361		361		296,671		1,934	1,934	7,451	02/15/2022.
0599999.	Total - Bonds - U.S. Government					1,446,017	1,447,411	1,498,216	1,360,218	0	(51,559)	0	(51,559)	0	1,443,926	0	2,091	2,091	29,161	XXX
Bonds - U.S. States, Territories and Possessions																				
452151 8U 0	ILLINOIS ST GO		01/01/2014.	MATURITY		410,000	410,000	415,203	410,000				0		410,000			0	8,346	01/01/2014.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					410,000	410,000	415,203	410,000	0	0	0	0	0	410,000	0	0	0	8,346	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
13012E K3 1	California Cmnty College Fing Auth		03/25/2014.	Merrill Lynch		1,001,700	900,000	900,000	900,000				0		900,000		101,700	101,700	17,376	06/01/2028.
31398A QY 1	FEDERAL NATL MTG ASSN		11/13/2014.	CALLED @ 100.0000000		500,000	500,000	500,000	500,000				0		500,000			0	26,900	11/13/2028.
31331X UU 4	FFCB 5.625		04/11/2014.	CALLED @ 100.0000000		1,000,000	1,000,000	998,750	999,074		119		119		999,192		808	808	28,125	04/11/2022.
3128M4 JF 1	FG G02662		12/15/2014.	PRINCIPAL RECEIPT		44,074	44,074	46,939	46,543		(2,469)		(2,469)		44,074			0	1,390	07/01/2034.
31292H NC 4	FGC 01287		12/15/2014.	PRINCIPAL RECEIPT		23,083	23,083	23,430	23,377		(293)		(293)		23,083			0	725	01/01/2032.
3128M7 VT 0	FGG 05726		12/15/2014.	PRINCIPAL RECEIPT		70,460	70,460	74,775	74,651		(4,192)		(4,192)		70,460			0	1,530	08/01/2039.
3128MJ LM 0	FHLMC GO8331		06/16/2014.	RBC Capital Mkts		0	0	0	0				0		0			0		02/01/2039.
312935 H8 5	FHLMC PC A8-8355		12/15/2014.	PRINCIPAL RECEIPT		67,535	67,535	68,231	68,226		(692)		(692)		67,535			0	1,495	09/01/2039.
312936 A8 0	FHLMC PC A8-9031		06/16/2014.	Undefined		0	0	0	0				0		0			0		09/01/2039.
3128M7 LX 2	FHLMC PC 5442		12/15/2014.	PRINCIPAL RECEIPT		57,372	57,372	64,615	63,343		(5,971)		(5,971)		57,372			0	2,141	07/01/2032.
3128M8 3G 7	FHLMC PC G06799 GOLD COMB 30		12/15/2014.	PRINCIPAL RECEIPT		153,789	153,789	157,442	157,353		(3,563)		(3,563)		153,789			0	2,590	11/01/2041.
3137B4 HD 1	FHLMC REMIC SERIES 4247		12/15/2014.	PRINCIPAL RECEIPT		62,484	62,484	68,654			(6,170)		(6,170)		62,484			0	2,188	12/15/2042.
3138EB PJ 8	FN AK6724		12/25/2014.	PRINCIPAL RECEIPT		35,823	35,823	36,601	36,582		(759)		(759)		35,823			0	513	03/01/2042.
31371K Y7 0	FN 254634		12/25/2014.	PRINCIPAL RECEIPT		24,279	24,279	24,393	24,329		(50)		(50)		24,279			0	578	02/01/2023.
31383S TH 3	FN 511852		12/25/2014.	PRINCIPAL RECEIPT		2,073	2,073	2,165	2,144		(71)		(71)		2,073			0	64	07/01/2029.
31402C U6 7	FN 725205		12/25/2014.	PRINCIPAL RECEIPT		49,292	49,292	49,323	49,297		(5)		(5)		49,292			0	1,118	03/01/2034.
31404V TS 7	FN 780061		12/25/2014.	PRINCIPAL RECEIPT		88,656	88,656	88,614	88,582		75		75		88,656			0	2,071	05/01/2034.
31407F GC 8	FN 829195		12/25/2014.	PRINCIPAL RECEIPT		6,707	6,707	6,472	6,496		210		210		6,707			0	148	07/01/2035.
31408F GA 1	FN 849893		12/25/2014.	PRINCIPAL RECEIPT		15,166	15,166	14,142	14,439		727		727		15,166			0	288	11/01/2023.
31408G Y2 7	FN 851329		12/25/2014.	PRINCIPAL RECEIPT		38,980	38,980	38,499	38,534		446		446		38,980			0	1,061	02/01/2036.
31419A KZ 9	FN Pool AE0311		12/25/2014.	PRINCIPAL RECEIPT		85,532	85,532	85,613	85,602		(69)		(69)		85,532			0	1,466	08/01/2040.
31371K 7E 5	FNMA PASS-THRU 254793		12/25/2014.	PRINCIPAL RECEIPT		58,947	58,947	59,095	59,085		(138)		(138)		58,947			0	1,280	07/01/2033.
31381D 2J 3	FNMA PASS-THRU 458077		12/25/2014.	PRINCIPAL RECEIPT		34,095	34,095	36,993	36,663		(2,568)		(2,568)		34,095			0	1,050	08/15/2027.
31385J DJ 4	FNMA PASS-THRU 545605		12/25/2014.	PRINCIPAL RECEIPT		32,000	32,000	35,120	35,044		(3,044)		(3,044)		32,000			0	942	05/01/2032.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31403D T8 2	FNMA PASS-THRU 745875		12/25/2014.	PRINCIPAL RECEIPT		78,678	78,678	84,443	84,427		(5,749)		(5,749)		78,678			0	2,117	09/01/2036.
31403U PF 2	FNMA PASS-THRU 758322		12/25/2014.	PRINCIPAL RECEIPT		52,750	52,750	55,099	55,096		(2,346)		(2,346)		52,750			0	1,685	12/01/2033.
31416C FS 0	FNMA PASS-THRU 995777		12/25/2014.	PRINCIPAL RECEIPT		121,970	121,970	132,643	132,404		(10,434)		(10,434)		121,970			0	4,709	04/01/2033.
31397N WX 9	FNR 2009-30 Z		11/25/2014.	PRINCIPAL RECEIPT		15,563	15,563	16,034	17,197		(1,635)		(1,635)		15,563			0	84	05/25/2039.
3137EA DB 2	Freddie Mac		04/10/2014.	Morgan Stanley		1,970,370	2,000,000	2,003,360	2,002,756		(112)		(112)		2,002,644		(32,274)	(32,274)	35,229	01/13/2022.
45201L VF 9	ILLINOIS HSG DEV AUTH		05/19/2014.	CALLED @ 100.0000000		140,000	140,000	140,000	140,000				0		140,000			0	4,310	07/01/2033.
60415N E7 3	MNSHSG 6.51		08/01/2014.	VARIOUS		30,000	30,000	30,900	30,241		(56)		(56)		30,185		(185)	(185)	1,746	01/01/2032.
631663 NF 4	NASSAU CNTY N Y INTERIM FIN AU		12/23/2014.	RBC Capital Mkts		989,410	1,000,000	1,000,000	1,000,000				0		1,000,000		(10,590)	(10,590)	31,199	11/15/2023.
64970M XL 2	New York NY City Hsg Dev Corp		11/03/2014.	CALLED @ 100.0000000		105,000	105,000	105,000	105,000				0		105,000			0	4,344	11/01/2017.
64970M ZS 5	NY Hsg Dev Corp		11/03/2014.	VARIOUS		155,000	155,000	161,200	157,738		673		673		158,411		(3,411)	(3,411)	6,181	05/01/2017.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					7,110,789	7,049,309	7,108,546	7,034,222	0	(48,135)	0	(48,135)	0	7,054,741	0	56,048	56,048	186,644	XXX
Bonds - Industrial and Miscellaneous																				
25243Y AU 3	DIAGEO CAP PLC		08/21/2014.	Barclays Capital Inc		482,985	500,000	498,775	499,009		59		59		499,069		(16,084)	(16,084)	10,646	04/29/2023.
00287Y AC 3	ABBVIE INC		06/12/2014.	Marketaxess Corp		485,600	500,000	501,980	501,816		(79)		(79)		501,737		(16,137)	(16,137)	8,700	11/06/2022.
00287Y AD 1	ABBVIE INC		06/18/2014.	BNY Capital Markets Inc		494,700	500,000	494,820	494,891		45		45		494,935		(235)	(235)	13,567	11/06/2042.
037833 AK 6	APPLE INC		05/05/2014.	Goldman Sachs		466,750	500,000	499,335	499,366		28		28		499,394		(32,644)	(32,644)	6,067	05/03/2023.
05947U W8 7	BACM 2005-4 A3		12/12/2014.	PRINCIPAL RECEIPT		1,269,509	1,269,509	1,285,378	1,273,372		(3,863)		(3,863)		1,269,509			0	52,254	07/10/2045.
07388Y AB 8	BEAR STEARNS CMBS 2007-PWR16		10/13/2014.	PRINCIPAL RECEIPT		157,887	157,887	163,413	171,017		(13,130)		(13,130)		157,887			0	1,695	06/11/2040.
09247X AH 4	Blackrock Inc 4 1/4		03/07/2014.	Stifel Nicolaus		1,086,800	1,000,000	994,280	995,505		76		76		995,581		91,219	91,219	12,160	05/24/2021.
12513X AB 8	CD 2006-CD2 MTG TR		05/15/2014.	PRINCIPAL RECEIPT		259,000	259,000	263,127	261,711		(2,712)		(2,712)		259,000			0	4,845	01/18/2046.
12513Y AC 4	CD 2007 - CD4 A2B		06/16/2014.	VARIOUS		58,766	58,766	59,207			58,766		58,766		58,766			0	1,035	12/11/2049.
166764 AB 6	CHEVRON CORP NEW		08/21/2014.	Pershing		968,780	1,000,000	1,000,000	1,000,000				0		1,000,000		(31,220)	(31,220)	16,747	12/05/2022.
172967 EY 3	Citigroup Inc		06/11/2014.	Marketaxess Corp		256,530	254,000	269,499	257,839		(2,784)		(2,784)		255,055		1,475	1,475	13,449	08/12/2014.
172967 GL 9	CITIGROUP INC		06/17/2014.	Jefferies & Co		494,920	500,000	517,420	516,363		(724)		(724)		515,639		(20,719)	(20,719)	13,406	03/01/2023.
24422E RR 2	DEERE JOHN CAP CORP MTNS BE		02/14/2014.	MLPFS Inc		486,365	480,000	478,704	478,994		22		22		479,015		7,350	7,350	3,510	04/17/2019.
260543 CH 4	DOW CHEM CO		06/18/2014.	Nomura		973,090	1,000,000	982,660	984,333		718		718		985,051		(11,961)	(11,961)	17,750	11/15/2022.
29250R AS 5	Enbridge Energy Partners		09/05/2014.	KeyBank Cap Mkts		1,117,120	1,000,000	1,000,000	1,000,000				0		1,000,000		117,120	117,120	50,556	03/15/2020.
3133EA XE 3	FEDERAL FARM CR BKS		03/12/2014.	Pershing		911,200	1,000,000	999,500	999,539		(14)		(14)		999,525		(88,325)	(88,325)	20,032	07/10/2026.
3137EA DK 2	FEDERAL HOME LN MTG CORP		03/12/2014.	MLPFS Inc		965,290	1,000,000	991,310	992,444		256		256		992,700		(27,410)	(27,410)	7,674	08/01/2019.
36828Q KP 0	GE CAP CMBS 2005-C1		08/10/2014.	PRINCIPAL RECEIPT		674,796	674,796	690,401	680,608		(5,812)		(5,812)		674,796			0	18,774	06/10/2048.
369622 SN 6	GENERAL ELEC CAP CORP		11/14/2014.	Millennium Advisors LLC		586,275	500,000	534,375	534,089		(229)		(229)		533,860		52,416	52,416	32,557	12/15/2049.
20173Q AB 7	GREENWICH CAP CMBS 2007-GG9		12/12/2014.	PRINCIPAL RECEIPT		231,914	231,914	239,596	235,830		(3,916)		(3,916)		231,914			0	7,284	03/10/2039.
428236 BQ 5	HEWLETT PACK CO 4.375% 9/15/		06/17/2014.	Morgan Stanley		1,066,860	1,000,000	1,019,297	1,015,745		(820)		(820)		1,014,925		51,935	51,935	33,056	09/15/2021.
565849 AK 2	MARATHON OIL CORP		06/30/2014.	Merrill Lynch		1,456,575	1,500,000	1,456,200	1,459,647		1,986		1,986		1,461,633		(5,058)	(5,058)	27,883	11/01/2022.
58551T AA 5	Mellon Capital IV		11/14/2014.	Wells Fargo		609,375	750,000	660,625	661,739		398		398		662,137		(52,762)	(52,762)	27,583	06/29/2049.
609207 AB 1	MONDELEZ INTL INC		09/29/2014.	US Bancorp		559,301	545,000	544,411			19		19		544,431		14,870	14,870	15,321	02/01/2024.
61754K AC 9	MORGAN STANLEY CAP 2007-IQ14		12/15/2014.	PRINCIPAL RECEIPT		129,462	129,462	134,317	133,626		(4,164)		(4,164)		129,462			0	2,284	04/15/2049.
61755B AC 8	MSC 2007 - HQ12 A2		12/12/2014.	PRINCIPAL RECEIPT		161,762	161,762	166,564	163,431		(1,669)		(1,669)		161,762			0	2,415	04/12/2049.
674599 CE 3	Occidental Petroleum Corp		11/20/2014.	Wells Fargo		474,990	500,000	498,695	498,843		97		97		498,940		(23,950)	(23,950)	17,063	02/15/2023.
713448 CG 1	PEPSICO INC		09/26/2014.	BNY Capital Markets Inc		384,920	400,000	399,616	399,692		25		25		399,718		(14,798)	(14,798)	11,764	03/01/2023.
718546 AF 1	PHILLIPS 66		09/29/2014.	Pierpont Securities LLC		588,550	500,000	577,290	575,646		(933)		(933)		574,712		13,838	13,838	26,764	05/01/2042.
693475 AK 1	PNC Financial		11/14/2014.	Pierpont Securities LLC		329,340	300,000	295,350	295,413		24		24		295,437		33,903	33,903	26,044	07/29/2049.
74456Q BC 9	PUBLIC SVC ELEC GAS CO MTN BE		10/16/2014.	KeyBank Cap Mkts		960,950	1,000,000	996,810	997,168		218		218		997,386		(36,436)	(36,436)	21,837	05/15/2023.
808513 AD 7	SCHWAB CHARLES CORP NEW		02/27/2014.	Citigroup Global Mkts		1,610,263	1,460,000	1,478,303	1,473,036		(289)		(289)		1,472,747		137,516	137,516	38,802	07/22/2020.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
887317 AG 0	Time Warner		05/23/2014.	Goldman Sachs		553,635	500,000	533,095	526,483		(1,320)		(1,320)		525,163		28,472	28,472	20,106	01/15/2021.
90783W AA 1	Union Pacific RR Co		07/02/2014.	Sink PMT @ 100.0000000		18,645	18,645	18,645	18,645				0		18,645			0	556	07/02/2030.
91324P BZ 4	UNITEDHEALTH GROUP INC		11/07/2014.	Goldman Sachs		973,390	1,000,000	986,560	987,557		1,018		1,018		988,576		(15,186)	(15,186)	33,764	02/15/2023.
92343V BG 8	VERIZON COMMUNICATIONS INC		06/17/2014.	Corespondent Services Cor		440,385	500,000	499,295	499,287		9		9		499,296		(58,911)	(58,911)	12,085	11/01/2042.
929227 ZC 3	WAMU 2002 - AR18 A		12/25/2014.	PRINCIPAL RECEIPT		1,794	1,794	1,785	1,781		13		13		1,794			0	23	01/25/2033.
92978Y AB 6	WBCMT 2007-C32 A2		10/20/2014.	PRINCIPAL RECEIPT		178,540	178,540	183,338	184,445		(5,905)		(5,905)		178,540			0	5,228	06/15/2049.
949746 PM 7	WELLS FARGO CO 7.980% 3/29/		11/14/2014.	Millennium Advisors LLC		386,243	350,000	397,688	397,250		(272)		(272)		396,979		(10,736)	(10,736)	32,507	03/29/2049.
563469 TV 7	Manitoba 1 3/4	A	02/14/2014.	Barclays Capital Inc		496,310	500,000	499,445	499,562		7		7		499,569		(3,259)	(3,259)	1,799	05/31/2019.
68323A BK 9	PROVINCE OF ONTARIO		08/21/2014.	VARIOUS		980,999	1,000,000	1,015,770	1,014,225		(973)		(973)		1,013,251		(32,253)	(32,253)	15,513	06/29/2022.
748149 AG 6	QUEBEC PROV CDA		06/24/2014.	Merrill Lynch		966,440	1,000,000	995,900	996,204		175		175		996,379		(29,939)	(29,939)	22,641	02/13/2023.
78011D AC 8	ROYAL BK CDA		04/10/2014.	KeyBank Cap Mkts		995,920	1,000,000	999,950	999,955		5		5		999,960		(4,040)	(4,040)	6,700	09/19/2018.
3899999.	Total - Bonds - Industrial and Miscellaneous					26,752,923	26,681,073	26,822,728	26,176,106	0	14,358	0	14,358	0	26,734,875	0	18,048	18,048	714,442	XXX
8399997.	Total - Bonds - Part 4					35,719,729	35,587,794	35,844,692	34,980,546	0	(85,336)	0	(85,336)	0	35,643,542	0	76,187	76,187	938,593	XXX
8399999.	Total - Bonds					35,719,729	35,587,794	35,844,692	34,980,546	0	(85,336)	0	(85,336)	0	35,643,542	0	76,187	76,187	938,593	XXX
Preferred Stocks - Industrial and Miscellaneous																				
064058 20 9	BANK NEW YORK MELLON CORP		11/14/2014.	Morgan Stanley	10,000.000	237,200		250,000	250,000				0		250,000		(12,800)	(12,800)	9,750	XXX
49446R 77 8	KIMCO RLTY CORP		11/14/2014.	RBC Capital Mkts	10,000.000	234,900		247,700	247,700				0		247,700		(12,800)	(12,800)	13,750	XXX
693475 85 7	PNC FINL SVCS GROUP INC		11/14/2014.	RBC Capital Mkts	15,000.000	408,750	25.00	375,000	375,000				0		375,000		33,750	33,750	22,969	XXX
74460W 80 0	PUBLIC STORAGE		11/14/2014.	Cantor Fitzgerald	20,000.000	470,420		500,000	500,000				0		500,000		(29,580)	(29,580)	20,156	XXX
857477 50 9	STATE STREET CORP 5.25% PFD		11/14/2014.	Morgan Stanley	10,000.000	243,400		250,000	250,000				0		250,000		(6,600)	(6,600)	9,843	XXX
902973 83 3	US BANCORP 6.5% PFD VAR		11/14/2014.	RBC Capital Mkts	10,000.000	293,800		291,100	291,100				0		291,100		2,700	2,700	16,250	XXX
902973 79 1	US BANCORP DEL		11/14/2014.	Wells Fargo	10,000.000	231,000		250,000	250,000				0		250,000		(19,000)	(19,000)	12,875	XXX
929043 60 2	VORNADO RLTY L P		10/01/2014.	Call	15,000.000	375,000	25.00	369,000	369,228		50		50		369,279		5,722	5,722	29,531	XXX
949746 72 1	WELLS FARGO & CO NEW		11/14/2014.	RBC Capital Mkts	10,000.000	233,500		250,000	250,000				0		250,000		(16,500)	(16,500)	9,609	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					2,727,970	XXX	2,782,800	2,783,028	0	50	0	50	0	2,783,079	0	(55,109)	(55,109)	144,734	XXX
8999997.	Total - Preferred Stocks - Part 4					2,727,970	XXX	2,782,800	2,783,028	0	50	0	50	0	2,783,079	0	(55,109)	(55,109)	144,734	XXX
8999999.	Total - Preferred Stocks					2,727,970	XXX	2,782,800	2,783,028	0	50	0	50	0	2,783,079	0	(55,109)	(55,109)	144,734	XXX
Common Stocks - Industrial and Miscellaneous																				
04314H 10 5	ARTISAN PTRNS FDS INC		10/30/2014.	VENDOR CODE 000 NOT IN TA	16,552.630	450,000	XXX	422,589	490,289	(67,700)			(67,700)		422,589		27,411	27,411		XXX
74439V 80 0	PRUDENTIAL INVT PORTFOLIOS INC		10/30/2014.	VARIOUS	67,684.061	680,341	XXX	686,997	688,347	(1,350)			(1,350)		686,997		(6,656)	(6,656)	2,277	XXX
922040 10 0	VANGUARD INSTL INDEX FD		11/18/2014.	national financial serv	18,999.615	3,500,000	XXX	2,903,331	3,216,255	(312,924)	(0)		(312,924)		2,903,331		596,669	596,669	(0)	XXX
94987W 73 7	WELLS FARGO FDS TR		12/10/2014.	CAPITAL GAIN		10,948	XXX						0				10,948	10,948		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					4,641,288	XXX	4,012,917	4,394,891	(381,974)	(0)	0	(381,974)	0	4,012,917	0	628,371	628,371	2,277	XXX
Common Stocks - Mutual Funds																				
256206 10 3	Dodge & Cox Intl Stock Fund		10/30/2014.	VARIOUS	28,729.028	1,250,000	XXX	1,117,630	1,236,497	(118,867)			(118,867)		1,117,630		132,370	132,370		XXX
411511 30 6	Harbor International Inst		10/30/2014.	VARIOUS	18,718.179	1,250,000	XXX	1,140,690	1,329,178	(188,488)			(188,488)		1,140,690		109,310	109,310		XXX
626127 49 2	Munder Veracity Small Cap Value Y		11/03/2014.	VARIOUS	27,678.839	885,118	XXX	588,255	868,839	(280,583)			(280,583)		588,255		296,862	296,862		XXX
683974 50 5	Oppenheimer Developing Mkts Fds Cl		12/04/2014.	CAPITAL GAIN		13,586	XXX						0				13,586	13,586		XXX
722005 62 6	Pimco All Asset Fund - Instl		10/30/2014.	national financial serv	113,544.201	1,400,000	XXX	1,449,286	1,371,614	77,672			77,672		1,449,286		(49,286)	(49,286)		XXX
693390 87 4	Pimco Global Bond Fund		10/30/2014.	national financial serv	65,184.327	614,036	XXX	660,360	604,219	54,785			54,785		660,360		(46,324)	(46,324)	1,244	XXX
922908 44 7	Vanguard Mid Cap Index - Sign		10/27/2014.	VARIOUS	38,652.497	1,783,273	XXX	1,052,757	1,661,284	(608,527)			(608,527)		1,052,757		730,515	730,515	348	XXX
9299999.	Total - Common Stocks - Mutual Funds					7,196,012	XXX	6,008,979	7,071,631	(1,064,009)	0	0	(1,064,009)	0	6,008,979	0	1,187,033	1,187,033	1,591	XXX
9799997.	Total - Common Stocks - Part 4					11,837,301	XXX	10,021,896	11,466,522	(1,445,982)	(0)	0	(1,445,982)	0	10,021,896	0	1,815,405	1,815,405	3,868	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9799998	Total - Common Stocks - Summary Item from Part 5					39,492	XXX	40,022					0		40,022		(529)	(529)	36,257	XXX
9799999.	Total - Common Stocks					11,876,793	XXX	10,061,918	11,466,522	(1,445,982)	(0)	0	(1,445,982)	0	10,061,918	0	1,814,875	1,814,875	40,125	XXX
9899999.	Total - Preferred and Common Stocks					14,604,763	XXX	12,844,718	14,249,550	(1,445,982)	50	0	(1,445,932)	0	12,844,996	0	1,759,767	1,759,767	184,859	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					50,324,492	XXX	48,689,410	49,230,096	(1,445,982)	(85,286)	0	(1,531,269)	0	48,488,538	0	1,835,953	1,835,953	1,123,452	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous																				
74439V 80 0	PRUDENTIAL INVT PORTFOLIOS INC	..	10/02/2014	Dividend Reinvestment	10/30/2014	VARIOUS	2,598.480	26,373	26,019	26,373				0			(354)	(354)	22,843	
9099999.	Total - Common Stocks - Industrial and Miscellaneous							26,373	26,019	26,373	0	0	0	0	0	0	(354)	(354)	22,843	0
Common Stocks - Mutual Funds																				
693390 87 4	Pimco Global Bond Fund	..	09/02/2014	Dividend Reinvestment	10/30/2014	national financial serv	1,391.670	13,301	13,110	13,301				0			(191)	(191)	13,414	
922908 44 7	Vanguard Mid Cap Index - Sign	..	03/25/2014	Dividend Reinvestment	10/27/2014	Dividend Reinvestment	7.900	348	364	348				0			16	16		
9299999.	Total - Common Stocks - Mutual Funds							13,649	13,473	13,649	0	0	0	0	0	0	(175)	(175)	13,414	0
9799998.	Total - Common Stocks							40,022	39,492	40,022	0	0	0	0	0	0	(529)	(529)	36,257	0
9899999.	Total - Preferred and Common Stocks							40,022	39,492	40,022	0	0	0	0	0	0	(529)	(529)	36,257	0
9999999.	Total - Bonds, Preferred and Common Stocks							40,022	39,492	40,022	0	0	0	0	0	0	(529)	(529)	36,257	0

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Fifth Third Bank	Cleveland, OH					655,922	XXX
Fifth Third Bank	Cleveland, OH					2,788	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	658,710	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	658,710	XXX
0599999. Total Cash		XXX	XXX	0	0	658,710	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,070,433	4. April	1,124,131	7. July	988,998	10. October	681,490
2. February	791,050	5. May	178,111	8. August	471,278	11. November	(190,521)
3. March	138,961	6. June	522,690	9. September	759,193	12. December	658,710

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
First Amer Prime Oblid Fund Cl Y		Various			3,329,110		487
0199999. U.S. Government Bonds - Issuer Obligations					3,329,110	0	487
0599999. Total - U.S. Government Bonds					3,329,110	0	487
Total Bonds							
7799999. Subtotals - Issuer Obligations					3,329,110	0	487
8399999. Subtotals - Bonds					3,329,110	0	487
8699999. Total - Cash Equivalents					3,329,110	0	487

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ		NONE				
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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