ANNUAL STATEMENT

For the Year Ending DECEMBER 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

DELTA DENTAL PLAN OF OHIO, INC.

NAIC Group Code 0477 (Current Period), 0477 (Prior Period) NAIC Company Code 54402 Employer's ID Number 31-0685339

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[ ] Hospital, Medical & Dental Service or Indemnity[ ]
Dental Service Corporation[ ] Vision Service Corporation[ ] Health Maintenance Organization[ ]
Other[X] Is HMO Federally Qualified? Yes[ ] No[ ] N/A[X]

Incorporated/Organized 03/06/1960 Commenced Business 04/01/1964

Statutory Home Office 5600 Blazer Pkwy., Suite 150 (Street and Number), Dublin, OH, 43017 (City or Town, State, Country and Zip Code)

Main Administrative Office 4100 Okemos Road (Street and Number)
Okemos, MI, 48864 (City or Town, State, Country and Zip Code) (517)349-6000 (Area Code) (Telephone Number)

Mail Address P.O. Box 30416 (Street and Number or P.O. Box), Lansing, MI, 48909-7916 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 4100 Okemos Road (Street and Number)
Okemos, MI, 48864 (City or Town, State, Country and Zip Code) (517)349-6000 (Area Code) (Telephone Number)

Internet Website Address http://ddpoh.com/

Statutory Statement Contact Glenn R. Simon, CPA (Name) (517)347-5405 (Area Code)(Telephone Number)(Extension)
gsimon@deltadentalmi.com (E-Mail Address) (517)381-5572 (Fax Number)

OFFICERS

Name	Title
Laura Linda Czelada, CPA	President & Chief Executive Officer
Ann Marie Flermoen, DDS	Secretary
Bruce Randall Smith	Treasurer
Michael Thomas Schaeffer, DDS	Chairperson
Douglas Robert Anderson, DDS, MS, JD	Vice Chairperson
James Price Hallan	Immediate Past Chairperson

OTHERS

Goran Mike Jurkovic, CPA, CGMA, Sr. VP, CFO & Chief Risk Officer
Jonathan Stong Groat, Vice President & General Counsel
Amy Lyn Basel, CPA, CGMA, Vice President, Finance #

DIRECTORS OR TRUSTEES

Douglas Robert Anderson, DDS, MS, JD
Frank Buzaki, Jr.
Patrick Thomas Cahill, JD
Ann Marie Flermoen, DDS
James Price Hallan
Timothy Eldon Moffit, DBA
Michael Thomas Schaeffer, DDS
Bruce Randall Smith
James Robert Stahl, DDS

State of Michigan
County of Eaton ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Laura Linda Czelada, CPA	Ann Marie Flermoen, DDS	Bruce Randall Smith
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President & Chief Executive Officer	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this ________ day of February, 2015

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,751,076	4.574	5,751,076		5,751,076	4.655
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	538,954	0.429	538,954		538,954	0.436
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	49,564	0.039	49,564		49,564	0.040
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	102,013	0.081	102,013		102,013	0.083
1.43 Revenue and assessment obligations	231,006	0.184	231,006		231,006	0.187
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA						
1.512 Issued or Guaranteed by FNMA and FHLMC	4,520,148	3.595	4,520,148		4,520,148	3.659
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,120,443	0.891	1,120,443		1,120,443	0.907
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other	656,854	0.522	656,854		656,854	0.532
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	24,495,759	19.481	24,495,759		24,495,759	19.828
2.2 Unaffiliated Non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	64,285,653	51.126	64,285,653		64,285,653	52.037
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	855,286	0.680	855,286		855,286	0.692
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	11,109,424	8.835	11,109,424		11,109,424	8.993
3.4 Other equity securities:						
3.41 Affiliated	4,369,910	3.475	4,369,910		4,369,910	3.537
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $...............0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $...............0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,152,743	4.098	5,152,743		5,152,743	4.171
11. Other invested assets	2,500,000	1.988	300,256		300,256	0.243
12. TOTAL Invested assets	125,738,833	100.000	123,539,089		123,539,089	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 TOTALS, Part 1, Column 13		
	3.2 TOTALS, Part 3, Column 11		
4.	TOTAL gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	TOTAL foreign exchange change in book/adjusted		
	6.1 TOTALS, Part 1, Column 15		
	6.2 TOTALS, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 TOTALS, Part 1, Column 12		
	7.2 TOTALS, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 TOTALS, Part 1, Column 11		
	8.2 TOTALS, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Lines 9 minus 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 TOTALS, Part 1, Column 12		
	3.2 TOTALS, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 TOTALS, Part 1, Column 9		
	5.2 TOTALS, Part 3, Column 8		
6.	TOTAL gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Col		
8.	Deduct amortization of premium and mortgage inte		
9.	TOTAL foreign exchange change in book value/rec d interest		
	9.1 TOTALS, Part 1, Column 13		
	9.2 TOTALS, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 TOTALS, Part 1, Column 11		
	10.2 TOTALS, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	TOTAL valuation allowance		
13.	Subtotal (Lines 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		2,500,000
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 TOTALS, Part 1, Column 16		
	3.2 TOTALS, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 TOTALS, Part 1, Column 13		
	5.2 TOTALS, Part 3, Column 9		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
	9.1 TOTALS, Part 1, Column 17		
	9.2 TOTALS, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 TOTALS, Part 1, Column 15		
	10.2 TOTALS, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		2,500,000
12.	Deduct total nonadmitted amounts		2,199,744
13.	Statement value at end of current period (Line 11 minus Line 12)		300,256

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		91,897,193
2.	Cost of bonds and stocks acquired, Part 3, Column 7		60,987,202
3.	Accrual of Discount		17,265
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15	(545)	
	4.3 Part 2, Section 2, Column 13	1,525,609	
	4.4 Part 4, Column 11	(3,474,536)	(1,949,472)
5.	TOTAL gain (loss) on disposals, Part 4, Column 19		4,536,426
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		37,284,682
7.	Deduct amortization of premium		117,842
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2. Column 14		
	9.4 Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		118,086,090
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		118,086,090

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	6,526,515	6,686,374	6,530,145	6,439,066
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	TOTALS	6,526,515	6,686,374	6,530,145	6,439,066
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	TOTALS	49,564	49,807	49,917	45,000
U.S. Political Subdivisions of States, Territories and Possessions (Diresct and guaranteed)	6.	TOTALS	102,013	116,589	102,227	100,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	TOTALS	5,813,524	5,998,488	5,858,730	5,425,553
	8.	United States	24,974,201	25,458,775	25,022,871	9,022,282
Industrial and Miscellaneous and	9.	Canada				
Hybrid Securities (unaffiliated)	10.	Other Countries				
	11.	TOTALS	24,974,201	25,458,775	25,022,871	9,022,282
Parent, Subsidiaries and Affiliates	12.	TOTALS				
	13.	TOTAL Bonds	37,465,817	38,310,033	37,563,890	21,031,901
PREFERRED STOCKS	14.	United States	855,286	855,228	856,712	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	TOTALS	855,286	855,228	856,712	
Parent, Subsidiaries and Affiliates	18.	TOTALS				
	19.	TOTAL Preferred Stocks	855,286	855,228	856,712	
COMMON STOCKS	20.	United States	75,288,495	75,288,495	68,724,512	
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries	106,582	106,582	104,097	
	23.	TOTALS	75,395,077	75,395,077	68,828,609	
Parent, Subsidiaries and Affiliates	24.	TOTALS	4,369,910	4,369,910	5,000,000	
	25.	TOTAL Common Stocks	79,764,987	79,764,987	73,828,609	
	26.	TOTAL Stocks	80,620,273	80,620,215	74,685,321	
	27.	TOTAL Bonds and Stocks	118,086,090	118,930,248	112,249,211	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	674,877	2,898,165	957,643	216,671	1,779,159	6,526,515	15.93	3,498,186	14.65	6,526,515	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 TOTALS	674,877	2,898,165	957,643	216,671	1,779,159	6,526,515	15.93	3,498,186	14.65	6,526,515	
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 TOTALS											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1			49,564			49,564	0.12			49,564	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 TOTALS			49,564			49,564	0.12			49,564	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed											
4.1 NAIC 1			55,512		46,501	102,013	0.25	102,125	0.43	102,013	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 TOTALS			55,512		46,501	102,013	0.25	102,125	0.43	102,013	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 NAIC 1	237,229	1,328,610	929,003	1,681,873	1,636,809	5,813,524	14.19	3,167,278	13.26	5,813,524	
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 TOTALS	237,229	1,328,610	929,003	1,681,873	1,636,809	5,813,524	14.19	3,167,278	13.26	5,813,524	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	894,134	22,494,139	3,014,919	359,987	751,811	27,514,990	67.15	16,019,152	67.08	27,514,990	
6.2 NAIC 2	34,143	227,229	454,544		255,487	971,403	2.37	1,095,115	4.59	971,403	
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5											
6.6 NAIC 6											
6.7 TOTALS	928,277	22,721,368	3,469,463	359,987	1,007,298	28,486,393	69.52	17,114,267	71.66	28,486,393	
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 TOTALS											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 TOTALS											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 1,806,240	26,720,914	5,006,641	2,258,531	4,214,280	40,006,606	97.63	XXX	XXX	40,006,606	
9.2 NAIC 2	(d) 34,143	227,229	454,544		255,487	971,403	2.37	XXX	XXX	971,403	
9.3 NAIC 3	(d)							XXX	XXX		
9.4 NAIC 4	(d)							XXX	XXX		
9.5 NAIC 5	(d)					(c)		XXX	XXX		
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 TOTALS	1,840,383	26,948,143	5,461,185	2,258,531	4,469,767	(b) 40,978,009	100.00	XXX	XXX	40,978,009	
9.8 Line 9.7 as a % of Column 6	4.49	65.76	13.33	5.51	10.91	100.00	XXX	XXX	XXX	100.00	
10. Total Bonds Prior Year											
10.1 NAIC 1	633,867	16,024,788	3,699,765	1,225,317	1,203,004	XXX	XXX	22,786,741	95.41	22,786,741	
10.2 NAIC 2		95,130	815,408		184,577	XXX	XXX	1,095,115	4.59	1,095,115	
10.3 NAIC 3						XXX	XXX				
10.4 NAIC 4						XXX	XXX				
10.5 NAIC 5						XXX	XXX	(c)			
10.6 NAIC 6						XXX	XXX	(c)			
10.7 TOTALS	633,867	16,119,918	4,515,173	1,225,317	1,387,581	XXX	XXX	(b) 23,881,856	100.00	23,881,856	
10.8 Line 10.7 as a % of Col. 8	2.65	67.50	18.91	5.13	5.81	XXX	XXX	100.00	XXX	100.00	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	1,806,240	26,720,914	5,006,641	2,258,531	4,214,280	40,006,606	97.63	22,786,741	95.41	40,006,606	XXX
11.2 NAIC 2	34,143	227,229	454,544		255,487	971,403	2.37	1,095,115	4.59	971,403	XXX
11.3 NAIC 3											XXX
11.4 NAIC 4											XXX
11.5 NAIC 5											XXX
11.6 NAIC 6											XXX
11.7 TOTALS	1,840,383	26,948,143	5,461,185	2,258,531	4,469,767	40,978,009	100.00	23,881,856	100.00	40,978,009	XXX
11.8 Line 11.7 as a % of Col. 6	4.49	65.76	13.33	5.51	10.91	100.00	XXX	XXX	XXX	100.00	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	4.49	65.76	13.33	5.51	10.91	100.00	XXX	XXX	XXX	100.00	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1										XXX	
12.2 NAIC 2										XXX	
12.3 NAIC 3										XXX	
12.4 NAIC 4										XXX	
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 TOTALS										XXX	
12.8 Line 12.7 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							XXX	XXX	XXX	XXX	

(a) Includes $...............0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $...............0 current year, $...............0 prior year of bonds with Z designations and $...............0 current year, $...............0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $...............0 current year, $...............0 prior year of bonds with 5* designations and $...............0 current year, $...............0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.......3,512,192; NAIC 2 $...............0; NAIC 3 $...............0; NAIC 4 $...............0; NAIC 5 $...............0; NAIC 6 $...............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	607,745	2,667,875	754,726		1,720,732	5,751,078	14.03	2,609,106	10.93	5,751,078	
1.2 Residential Mortgage-Backed Securities	4,545	20,066	18,141	20,560	12,582	75,894	0.19	12,349	0.05	75,894	
1.3 Commercial Mortgage-Backed Securities	62,587	210,224	184,776	196,111	45,845	699,543	1.71	876,731	3.67	699,543	
1.4 Other Loan-Backed and Structured Securities											
1.5 TOTALS	674,877	2,898,165	957,643	216,671	1,779,159	6,526,515	15.93	3,498,186	14.65	6,526,515	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 TOTALS											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations			49,564			49,564	0.12			49,564	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 TOTALS			49,564			49,564	0.12			49,564	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations			55,512		46,501	102,013	0.25	102,125	0.43	102,013	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 TOTALS			55,512		46,501	102,013	0.25	102,125	0.43	102,013	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	50,471	573,823	30,000	55,264		709,558	1.73	916,297	3.84	709,558	
5.2 Residential Mortgage-Backed Securities	186,759	754,786	899,003	1,626,609	1,636,809	5,103,966	12.46	2,250,981	9.43	5,103,966	
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 TOTALS	237,230	1,328,609	929,003	1,681,873	1,636,809	5,813,524	14.19	3,167,278	13.26	5,813,524	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	537,410	21,715,275	3,271,151	220,110	961,183	26,705,129	65.17	16,662,795	69.77	26,705,129	
6.2 Residential Mortgage-Backed Securities	28,564	131,917	16,121	10,190		186,792	0.46			186,792	
6.3 Commercial Mortgage-Backed Securities	68,913	93,196	86,929	106,786	40,946	396,770	0.97			396,770	
6.4 Other Loan-Backed and Structured Securities	293,390	780,980	95,262	22,901	5,169	1,197,702	2.92	451,472	1.89	1,197,702	
6.5 TOTALS	928,277	22,721,368	3,469,463	359,987	1,007,298	28,486,393	69.52	17,114,267	71.66	28,486,393	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 TOTALS											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 TOTALS											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,195,626	24,956,973	4,160,953	275,374	2,728,416	33,317,342	81.31	XXX	XXX	33,317,342	
9.2 Residential Mortgage-Backed Securities	219,868	906,769	933,265	1,657,359	1,649,391	5,366,652	13.10	XXX	XXX	5,366,652	
9.3 Commercial Mortgage-Backed Securities	131,500	303,420	271,705	302,897	86,791	1,096,313	2.68	XXX	XXX	1,096,313	
9.4 Other Loan-Backed and Structured Securities	293,390	780,980	95,262	22,901	5,169	1,197,702	2.92	XXX	XXX	1,197,702	
9.5 TOTALS	1,840,384	26,948,142	5,461,185	2,258,531	4,469,767	40,978,009	100.00	XXX	XXX	40,978,009	
9.6 Line 9.5 as a % of Col. 6	4.49	65.76	13.33	5.51	10.91	100.00	XXX	XXX	XXX	100.00	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	344,971	15,265,127	3,913,900	199,489	566,836	XXX	XXX	20,290,323	84.96	20,290,323	
10.2 Residential Mortgage-Backed Securities	73,409	288,585	370,348	775,341	755,647	XXX	XXX	2,263,330	9.48	2,263,330	
10.3 Commercial Mortgage-Backed Securities	70,349	259,872	230,925	250,487	65,098	XXX	XXX	876,731	3.67	876,731	
10.4 Other Loan-Backed and Structured Securities	145,138	306,334				XXX	XXX	451,472	1.89	451,472	
10.5 TOTALS	633,867	16,119,918	4,515,173	1,225,317	1,387,581	XXX	XXX	23,881,856	100.00	23,881,856	
10.6 Line 10.5 as a % of Col. 8	2.65	67.50	18.91	5.13	5.81	XXX	XXX	100.00	XXX	100.00	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,195,626	24,956,971	4,160,954	275,374	2,728,412	33,317,337	81.31	20,290,323	84.96	33,317,337	XXX
11.2 Residential Mortgage-Backed Securities	219,868	906,769	933,265	1,657,359	1,649,395	5,366,656	13.10	2,263,330	9.48	5,366,656	XXX
11.3 Commercial Mortgage-Backed Securities	131,500	303,420	271,705	302,897	86,791	1,096,313	2.68	876,731	3.67	1,096,313	XXX
11.4 Other Loan-Backed and Structured Securities	293,390	780,980	95,262	22,901	5,169	1,197,702	2.92	451,472	1.89	1,197,702	XXX
11.5 TOTALS	1,840,384	26,948,140	5,461,186	2,258,531	4,469,768	40,978,009	100.00	23,881,856	100.00	40,978,009	XXX
11.6 Line 11.5 as a % of Col. 6	4.49	65.76	13.33	5.51	10.91	100.00	XXX	XXX	XXX	100.00	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	4.49	65.76	13.33	5.51	10.91	100.00	XXX	XXX	XXX	100.00	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										XXX	
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 TOTALS										XXX	
12.6 Line 12.5 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year	6,205,633	6,205,633			
2.	Cost of short-term investments acquired	1,145,002	1,145,002			
3.	Accrual of discount					
4.	Unrealized valuation increase (decrease)					
5.	TOTAL gain (loss) on disposals					
6.	Deduct consideration received on disposals	3,838,443	3,838,443			
7.	Deduct amortization of premium					
8.	TOTAL foreign exchange change in book/adjusted carrying value					
9.	Deduct current year's other-than-temporary impairment recognized					
10.	Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	3,512,192	3,512,192			
11.	Deduct total nonadmitted amounts					
12.	Statement value at end of current period (Line 10 minus Line 11)	3,512,192	3,512,192			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SI11 Schedule DB Part A Verification . . . . NONE

SI11 Schedule DB Part B Verification . . . . NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions . . . . NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions . . . . NONE

SI14 Schedule DB Verification . . . . NONE

SI15 Schedule E - Verification . . . . NONE

E01 Schedule A - Part 1 Real Estate Owned . . . . NONE

E02 Schedule A - Part 2 Real Estate Acquired . . . . NONE

E03 Schedule A - Part 3 Real Estate Disposed . . . . NONE

E04 Schedule B Part 1 - Mortgage Loans Owned . . . . NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired . . . . NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed . . . . NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A. C. V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures - Affiliated																			
000000000	Delta Dental of North Carolina Surplus Note		Raleigh	NC	Delta Dental of North Carolina		12/10/2010		2,500,000	2,500,000	2,500,000								
2499999 Subtotal - Surplus Debentures - Affiliated									2,500,000	2,500,000	2,500,000								XXX
4499999 Total - Unaffiliated																			XXX
4599999 Total - Affiliated									2,500,000	2,500,000	2,500,000								XXX
4699999 Totals									2,500,000	2,500,000	2,500,000								XXX

E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired . . . . NONE

E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed . . . . NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes: 3 Code	Codes: 4 FOREIGN	Codes: 5 Bond CHAR	6 NAIC Designation	7 Actual Cost	Fair Value: 8 Rate Used to Obtain Fair Value	Fair Value: 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value: 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	Interest: 16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates: 21 Acquired	22 Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
912828HN3	TSY INFL IX N/B				1	105,282	118.6740	118,674	100,000	110,312		2,005			1.625	2.561	JJ	851	1,826	12/09/2009	01/15/2018
912828MY3	U.S. TRSY INFLATION NTE				1	222,941	108.1310	216,262	200,000	219,593		185			0.500	(0.251)	AO	235	1,090	12/17/2012	04/15/2015
912810QT8	UNITED STATES TREAS BDS				1	371,867	107.9220	399,311	370,000	371,858		(9)			3.120	3.118	MN	1,499	5,781	11/01/2014	11/15/2041
912810FT0	UNITED STATES TREAS BDS 04.500				1	354,969	133.3830	373,472	280,000	354,606		(363)			4.500	2.843	FA	4,759		12/22/2014	02/15/2036
912828C24	UNITED STATES TREAS NTS				1	684,537	100.0700	690,483	690,000	684,877		339			1.500	1.693	FA	3,517		12/22/2014	02/28/2019
912828D64	UNITED STATES TREAS NTS				1	159,788	99.9610	159,938	160,000	159,819		31			0.500	0.569	FA	272		09/19/2014	08/31/2016
912828D72	UNITED STATES TREAS NTS				1	311,502	100.3050	310,946	310,000	311,485		(17)			2.000	1.932	FA	2,274		12/01/2014	08/31/2021
912828D98	UNITED STATES TREAS NTS				1	339,538	100.0550	340,187	340,000	339,577		39			1.000	1.049	MS	1,014		12/22/2014	09/15/2017
912828F47	UNITED STATES TREAS NTS				1	130,320	99.8830	129,848	130,000	130,285		(35)			0.500	0.374	MS	166		10/14/2014	09/30/2016
912828RX0	UNITED STATES TREAS NTS				1	402,051	100.3750	401,500	400,000	401,410		(641)			0.870	0.693	JD	10	3,500	01/31/2014	12/31/2016
912828UJ7	UNITED STATES TREAS NTS				1	118,022	99.1950	119,034	120,000	118,407		385			0.870	1.327	JJ	522	525	04/04/2014	01/01/2018
912828WK2	UNITED STATES TREAS NTS				1	199,949	99.9730	199,946	200,000	199,971		22				0.015	JJ		118	04/03/2014	01/01/2016
912828KQ2	UNITED STATES TREAS NTS 03.125				1	128,336	106.6020	122,592	115,000	124,169		(2,043)			3.120	1.256	MN	466	3,594	12/17/2012	05/15/2019
912828NZ9	UNITED STATES TREAS NTS 1.25%0				1	389,361	100.7660	387,949	385,000	388,153		(1,209)			1.250	0.149	MS	1,230	2,406	09/19/2014	09/30/2015
912828RH5	UNITED STATES TREAS NTS 1.375%				1	248,067	99.9060	249,765	250,000	248,463		395			1.375	1.550	MS	878	3,438	12/31/2013	09/30/2018
912828WJ5	UNITED STATES TREAS NTS 2.5%05				1	443,375	103.0160	448,120	435,000	443,241		(133)			2.500	2.287	MN	1,412	3,212	12/01/2014	05/15/2024
912810QY7	US TREASURY				1	992,344	99.8980	1,103,873	1,105,000	994,264		1,831			2.750	3.349	MN	3,945	20,350	12/15/2014	11/15/2042
912828SX9	US TREASURY	SD			1	150,797	98.2270	147,341	150,000	150,586		(129)			1.125	1.037	MN	148	1,688	05/14/2013	05/31/2019
0199999 Subtotal - U.S. Governments - Issuer Obligations						5,753,046	XXX	5,919,241	5,740,000	5,751,076		653			XXX	XXX	XXX	23,198	47,528	XXX	XXX
U.S. Governments - Residential Mortgage-Backed Securities																					
38378BYJ2	GNMA REMIC TRUST 2012-86				1	26,267	7.2020	25,627		25,752		(516)			1.281	9.348	MON	380	2,077	09/12/2014	12/16/2053
38378NF99	GNMA REMIC TRUST 2014-50			23	1	51,326	7.2970	49,165		50,142		(1,184)			1.038	5.726	MON	583	1,751	09/04/2014	09/16/2055
0299999 Subtotal - U.S. Governments - Residential Mortgage-Backed Securities						77,593	XXX	74,792		75,894		(1,700)			XXX	XXX	XXX	963	3,828	XXX	XXX
U.S. Governments - Commercial Mortgage-Backed Securities																					
38373MW30	GNMA				1	3				273		(1)			4.549		MON	2		03/26/2010	06/16/2028
38376GC24	GNMA CMO 2011				1	92,227	100.2490	93,060	92,829	92,318		16			1.883	1.980	MON	146	1,750	02/28/2011	04/16/2032
38376GL57	GNMA CMO 2011				1	46,385	100.4390	46,335	46,133	46,343		(7)			2.210	2.150	MON	85	1,049	03/30/2011	12/16/2035
38378BQQ5	GNMA CMO 2012				1	62,959	99.6410	62,112	62,335	62,884		(16)			1.899	1.787	MON	99	1,185	03/27/2012	03/16/2040
38378B7E3	GNMA CMO 2013				1	118,924	96.0930	114,887	119,559	118,968		20			1.744	1.809	MON	174	2,088	03/15/2013	05/16/2046
38378KWU9	GNMA CMO 2013-96				1	119,193	97.3450	117,349	120,549	119,290		62			1.400	1.535	MON	141	1,690	07/18/2013	11/16/2041
38376GVY3	GNMA REMIC TRUST 2010-122 2037				1	11,390	100.3390	11,193	11,155	11,356		(5)			2.169	1.922	MON	20	273	11/05/2010	11/16/2037
38376GYT1	GNMA REMIC TRUST 2010-156 2039				1	75,349	100.9500	75,713	75,000	75,286		(8)			2.760	2.724	MON	171	2,070	11/30/2010	03/16/2039
38376GGV6	GNMA REMIC TRUST 2010-52 20381				1	75,627	101.4880	76,116	75,000	75,508		(13)			4.315	4.270	MON	268	3,236	04/30/2010	12/16/2038
38378BSP5	GNMA REMIC TRUST 2012-46 20381				1	81,875	98.8370	80,122	81,065	81,769		(23)			1.771	1.657	MON	120	1,450	04/01/2012	11/16/2038
38376GJ35	GNT 2011-47A CMO 2011				1	15,574	100.0820	15,454	15,441	15,550		(5)			2.070	1.956	MON	27	330	03/30/2011	04/16/2032
0399999 Subtotal - U.S. Governments - Commercial Mortgage-Backed Securities						699,506	XXX	692,341	699,066	699,545		20			XXX	XXX	XXX	1,253	15,121	XXX	XXX
0599999 Subtotal - U.S. Governments						6,530,145	XXX	6,686,374	6,439,066	6,526,515		(1,027)			XXX	XXX	XXX	25,414	66,477	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
5946106Y8	MICHIGAN ST				1FE	49,917	110.6830	49,807	45,000	49,564		(353)			4.300	2.267	AO	328	968	07/24/2014	04/15/2020
1199999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						49,917	XXX	49,807	45,000	49,564		(353)			XXX	XXX	XXX	328	968	XXX	XXX
1799999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						49,917	XXX	49,807	45,000	49,564		(353)			XXX	XXX	XXX	328	968	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
167560PL9	CHICAGO ILL MET WTR RECLAMATIO				1FE	46,640	124.0170	55,808	45,000	46,501		(30)			5.720	5.543	JD	215	2,574	11/05/2009	12/01/2038
812631GY9	SEATTLE WASH DRAIN & WASTEWATE				1FE	39,882	110.7410	44,296	40,000	39,923		9			4.650	4.737	MN	310	1,860	12/17/2009	11/01/2021
968852F81	WILL CNTY ILL SCH DIST NO 122				1	10,470	110.4740	11,047	10,000	10,393		(61)			4.200	3.470	AO	105	420	09/24/2013	10/01/2020
968852G80	WILL CNTY ILL SCH DIST NO 122				1	5,235	108.7690	5,438	5,000	5,196		(30)			4.200	3.470	AO	53	210	09/24/2013	10/01/2020
1899999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						102,227	XXX	116,589	100,000	102,013		(112)			XXX	XXX	XXX	683	5,064	XXX	XXX
2499999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						102,227	XXX	116,589	100,000	102,013		(112)			XXX	XXX	XXX	683	5,064	XXX	XXX
U.S. Special Revenue, Special Assessment - Issuer Obligations																					
02765UDC5	AMERICAN MUN PWR OHIO				1FE	25,000	122.5600	30,640	25,000	25,000					6.424	6.528	FA	607	1,606	12/09/2009	02/15/2032
163103UG7	CHELAN CNTY WAD PUD#1				1FE	30,000	105.7800	31,734	30,000	30,000					3.603	3.635	JJ	540	1,081	11/05/2011	07/01/2021
235241LT1	DALLAS TEX AREA RAPID TRAN SAL				1FE	30,294	114.2770	34,283	30,000	30,264		(7)			6.250	6.267	JD	156	1,875	08/05/2009	12/01/2034
29270CYM1	ENERGY NORTHWEST WASH ELEC REV				1FE	86,114	99.3830	84,476	85,000	85,743		(163)			0.680	0.484	JJ	289	1,867	09/18/2012	07/01/2019
3137EACM9	FEDERAL HOME LN MTG CORP				1	51,851	101.0250	50,513	50,000	50,471		(679)			1.750	0.386	MS	270	875	12/17/2012	09/10/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3135G0GY3	FEDERAL NAT'L MTG CORP				1	256,349	100.8960	252,240	250,000	253,093		(1,472)			1.250	0.651	JJ	1,311	3,125	12/17/2012	01/30/2017
3137EACA5	FREDDIE MAC				1	174,965	108.8350	190,461	175,000	174,987					3.750	3.786	MS	1,714	6,563	12/09/2009	03/27/2019
57583UBX5	MASSACHUSETTS ST DEV FIN				1FE	35,000	105.9180	37,071	35,000	35,000					3.988	4.027	AO	349	1,396	05/01/2011	04/01/2017
79766DAZ2	SAN FRANCISCO CA CITY & COUNTY				1FE	25,000	105.9310	26,483	25,000	25,000					3.779	3.814	MN	157	945	07/01/2011	05/01/2018
2599999 Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations						714,573	XXX	737,901	705,000	709,558		(2,321)			XXX	XXX	XXX	5,393	19,333	XXX	XXX
U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities																					
14986DAH3	CD 2006-CD3 MTG TR				1FE	70,520	106.8420	69,447	65,000	70,341		(179)			5.650	4.703	MON	306	1,530	07/28/2014	10/15/2048
3137EADB2	FEDERAL HOME LN MTG CORP REFRN				1	60,422	101.0290	60,617	60,000	60,402		(20)			2.370	2.279	JJ	664		08/15/2014	01/13/2022
3128MDG23	FHLMC				1	18,648	101.9840	18,809	18,443	18,643		(4)			2.500	2.354	MON	38	154	08/18/2014	07/01/2027
3137AUPF0	FHLMC				1	55,193	8.8940	52,432		49,825		(5,368)			1.641	(15.200)	MON	806	5,211	09/02/2014	06/25/2022
312932ZG4	FHLMC A8 6143				1	24,485	111.5540	26,611	23,855	24,415		(19)			5.000	4.846	MON	99	1,200	09/14/2009	05/01/2039
312934M58	FHLMC A8 7580				1	34,101	110.3360	37,059	33,588	34,022		(15)			5.000	4.957	MON	140	1,693	08/01/2009	07/01/2039
312936KB2	FHLMC A8 9290				1	28,062	111.6470	30,253	27,097	27,928		(27)			5.000	4.774	MON	113	1,368	11/03/2009	10/01/2039
3137A1TK9	FHLMC CMO 2010 - 3725				1	10,686	103.5770	10,587	10,221	10,552		(22)			3.500	2.517	MON	30	362	10/06/2010	09/15/2024
3137AA5U3	FHLMC CMO 2011				1	18,897	103.0220	18,828	18,276	18,732		(23)			3.500	2.698	MON	53	648	05/27/2011	07/15/2025
3128MJGB0	FHLMC GO 8193				1	15,900	113.0670	17,175	15,190	15,814		(22)			6.000	5.654	MON	76	929	08/01/2009	04/01/2037
31292SBY5	FHLMC PC GOLD CASH 30				1	252,181	106.7240	260,587	244,169	251,971		(210)			4.000	3.782	MON	814	8,966	01/07/2014	12/01/2043
3128MD3A9	FHLMC PC GOLD COMB 15				1	47,898	104.2600	48,220	46,250	47,862		(36)			3.000	2.500	MON	116	347	09/01/2014	04/01/2029
3129413U9	FHLMC PC GOLD COMB 30				1	64,972	110.7310	64,970	58,673	64,909		(62)			5.000	4.171	MON	244	979	08/07/2014	08/01/2040
31292SA83	FHLMC PC GOLD CASH 30				1	113,080	97.5440	111,399	114,204	113,132		29			2.500	2.599	MON	238	2,862	02/25/2013	02/01/2043
31292SB25	FHLMC PC GOLD CASH 30				1	235,269	106.7240	241,287	226,085	235,040		(230)			4.000	3.717	MON	754	8,293	01/17/2014	01/01/2044
3128MMRN5	FHLMC PC GOLD COMB 15				1	182,244	103.9190	185,106	178,125	181,985		(259)			3.000	2.686	MON	445	4,924	01/07/2014	01/01/2029
3128M8NA8	FHLMC PC GOLD COMB 30				1	82,377	111.8280	84,370	75,446	82,158		(204)			5.500	4.720	MON	346	4,222	11/20/2013	08/01/2040
3128MJQ78	FHLMC PC GOLD COMB 30				1	204,451	104.1820	212,935	204,387	204,442		(9)			3.500	3.543	MON	596	7,185	12/11/2013	02/01/2042
3128MJS35	FHLMC PC GOLD COMB 30				1	199,956	101.1550	212,073	209,652	200,214		249			3.000	3.424	MON	524	6,303	12/11/2013	07/01/2043
3128MJT26	FHLMC PC GOLD COMB 30				1	235,189	108.4580	238,428	219,835	234,817		(371)			4.500	3.980	MON	824	9,094	01/17/2014	01/01/2044
3128MJT67	FHLMC PC GOLD COMB 30				1	190,368	104.0880	196,340	188,629	190,325		(43)			3.500	3.469	MON	550	5,514	02/18/2014	02/01/2044
3128MJT75	FHLMC PC GOLD COMB 30				1	190,033	106.7240	194,309	182,067	189,854		(178)			4.000	3.692	MON	607	6,086	02/18/2014	02/01/2044
3128MJTH3	FHLMC PC GOLD COMB 30				1	97,307	106.7240	99,661	93,382	97,187		(106)			4.000	3.707	MON	311	3,757	11/08/2013	10/01/2043
3128MJTU4	FHLMC PC GOLD COMB 30				1	116,498	104.0880	121,488	116,717	116,499		2			3.500	3.561	MON	340	3,754	01/07/2014	01/01/2044
312940EU9	FHLMC PC GOLD COMB 30 5.000 20				1	75,619	112.9510	82,599	73,128	75,191		(92)			0.333	0.141	MON	20	3,682	05/13/2010	04/01/2040
3132JA6N0	FHLMC PC GOLD PC 30YR				1	231,476	104.0880	239,480	230,074	231,435		(41)			3.500	3.494	MON	671	7,406	01/17/2014	06/01/2043
3132JNZ26	FHLMC PC GOLD PC 30YR				1	134,253	104.0880	140,598	135,076	134,275		17			3.500	3.597	MON	394	4,738	09/10/2013	09/01/2043
3137A5LS1	FHLMC REMIC SERIES 3795				1	16,342	102.6580	16,336	15,913	16,725		(63)			3.500	2.028	MON	46	569	01/25/2011	03/24/2015
31398VJA5	FHLMC REMIC SERIES K-006			23	1	66,989	4.2920	60,413		56,034		(10,955)			1.193	(17.765)	MON	1,399	5,219	08/01/2014	01/25/2020
3137ASNK6	FHLMC REMIC SERIES K-019				1	65,734	9.9380	62,376		57,514		(8,220)			1.876	(14.902)	MON	981	3,786	08/01/2014	03/25/2022
3137AYCF6	FHLMC REMIC SERIES k-025			23	1	53,073	5.6100	50,622		47,653		(5,420)			1.026	(13.746)	MON	772	3,295	11/14/2014	10/25/2022
3137B4WC6	FHLMC REMIC SERIES K-033				1	55,301	2.3260	53,250		50,694		(4,607)			0.432	(10.372)	MON	824	2,034	09/02/2014	07/25/2023
3137A8FP8	FLHMC CMO 2011				1	18,927	103.6630	19,017	18,345	18,779		(34)			3.500	2.923	MON	54	649	05/05/2011	02/15/2025
31416TDX4	FN AA9117				1	38,280	108.7650	41,907	38,530	38,299		4			4.500	4.626	MON	144	1,747	08/01/2009	07/01/2039
31417CB95	FNMA PAB 5463				1	80,733	101.3630	78,568	77,511	80,501		(97)			3.000	2.700	MON	194	2,334	07/20/2012	06/01/2042
31398MAQ9	FNMA 2010-9				1	18,858	103.8090	19,329	18,620	18,771		(16)			3.500	3.266	MON	54	663	01/29/2010	01/25/2024
31403DUB3	FNMA P745878				1	24,303	111.8900	25,788	23,047	24,100		(40)			5.500	5.068	MON	106	1,286	03/11/2010	10/01/2036
31410KXY5	FNMA P889995				1	20,682	111.7430	21,823	19,529	20,516		(33)			5.500	5.052	MON	90	1,097	02/16/2010	09/01/2038
31410XGC4	FNMA P900295				1	11,032	113.2670	11,934	10,536	10,952		(16)			6.000	5.647	MON	53	639	08/01/2009	09/01/2036
31416A4W7	FNMA P994637				1	20,892	111.7430	21,601	19,331	20,742		(47)			5.500	4.823	MON	89	1,084	08/08/2011	11/01/2038
31416H4V4	FNMA PAA0835				1	9,205	110.4030	10,000	9,058	9,180		(5)			5.000	4.937	MON	38	459	08/01/2009	01/01/2039
31416SWB3	FNMA PAA8741				1	18,955	108.7300	20,006	18,400	18,882		(17)			4.500	4.295	MON	69	840	07/15/2010	07/01/2039
31417LBR5	FNMA PAC1847				1	10,967	108.0410	11,643	10,777	10,895		(14)			4.500	4.275	MON	40	490	08/28/2009	09/01/2024
31417LD36	FNMA PAC1921				1	30,355	106.8520	32,199	30,134	30,318		(8)			4.000	3.986	MON	100	1,215	07/14/2010	09/01/2039
31417NAQ4	FNMA PAC3614				1	9,723	106.5350	10,373	9,737	9,719		(1)			4.000	4.055	MON	32	391	08/01/2009	08/01/2024
31417QRZ9	FNMA PAC5003				1	54,268	108.7220	58,284	53,608	54,162		(22)			4.500	4.458	MON	201	2,438	01/13/2010	01/01/2040
31419A4N4	FNMA PAE 0828				1	91,559	104.4220	92,292	88,383	91,297		(98)			3.500	3.235	MON	258	3,109	05/01/2012	02/01/2041
31419FD60	FNMA PAE4624 4% 2040				1	42,688	106.8590	46,744	43,744	42,763		26			4.000	4.270	MON	146	1,759	04/13/2011	10/01/2040
3138AV3Q6	FNMA PASS THRU				1	48,780	104.4380	49,915	47,794	48,683		(30)			3.500	3.367	MON	139	1,687	11/12/2011	10/01/2041
31412PXC0	FNMA PASS THRU LNG 30 YEAR				1	44,505	109.8210	48,475	44,140	44,436		(13)			4.500	4.493	MON	166	1,999	04/13/2010	06/01/2039
3138EMT84	FNMA PASS-THRU INT 15 YEAR				1	27,650	102.0230	27,878	27,326	27,642		(8)			2.500	2.322	MON	57	171	09/01/2014	12/01/2028
3138AVP66	FNMA PASS-THRU LNG 30 YEAR				1	49,344	108.0380	50,189	46,455	49,310		(34)			4.000	3.528	MON	155	622	08/01/2014	10/01/2014
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR				1	20,124	107.4530	20,457	19,038	20,111		(12)			4.000	3.575	MON	63	255	08/01/2014	09/01/2014
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR				1	139,700	104.7570	142,256	135,796	139,655		(45)			3.500	3.295	MON	396	1,587	08/07/2014	12/01/2043
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR				1	93,700	101.3660	96,167	94,871	93,709		9			3.000	3.127	MON	237	713	09/01/2014	11/01/2042
3138X3XL1	FNMA PASS-THRU LNG 30 YEAR				1	97,023	104.7600	99,087	94,585	96,995		(28)			3.500	3.324	MON	276	1,106	08/05/2014	09/01/2043
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR				1	109,436	107.4830	111,197	103,455	109,381		(55)			4.000	3.575	MON	345	1,037	09/01/2014	12/01/2043

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31410LFB3	FNMA PASS-THRU LNG 30 YEAR				1	57,668	111.0670	58,948	53,074	57,626		(42)			4.500	3.827	MON	199	599	09/01/2014	08/01/2041
31416NCW0	FNMA PASS-THRU LNG 30 YEAR				1	16,796	109.3750	16,873	15,427	16,781		(15)			4.500	3.820	MON	58	232	08/01/2014	04/01/2039
31416TL49	FNMA PASS-THRU LNG 30 YEAR				1	35,183	109.4420	35,275	32,232	35,142		(42)			4.500	3.684	MON	121	486	08/01/2014	08/01/2039
31417DU27	FNMA PASS-THRU LNG 30 YEAR				1	22,478	101.3670	23,077	22,766	22,481		3			3.000	3.133	MON	57	228	08/01/2014	11/01/2042
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR				1	29,240	110.4690	29,129	26,368	29,211		(29)			5.000	4.150	MON	110	440	08/07/2014	11/01/2039
31418ABA5	FNMA PASS-THRU LNG 30 YEAR				1	45,453	104.4490	46,352	44,378	45,440		(13)			3.500	3.337	MON	129	519	08/01/2014	12/01/2041
31417B5T0	FNMA PASS-THRU INT 15 YEAR 2.5				1	67,744	102.0890	67,115	65,742	67,410		(134)			2.500	2.074	MON	137	1,656	07/01/2012	06/01/2027
3138EL5L3	FNMA PASS-THRU LNG 30 YEAR				1	172,919	108.5480	175,960	162,104	172,637		(282)			4.500	3.997	MON	608	6,763	01/07/2014	12/01/2043
31418UBC7	FNMA PASS-THRU LNG 30 YEAR 4.5				1	58,429	108.6520	62,479	57,504	58,275		(34)			0.466	0.371	MON	22	2,618	06/14/2010	05/01/2040
31371M7H4	FNMA PASS-THRU LNG 30 YEAR 5.0				1	27,577	110.4030	29,310	26,548	27,351		(31)			5.000	4.737	MON	111	1,343	01/13/2010	02/01/2037
31418AES3	FNMA PMA 1044				1	123,657	101.3550	122,313	120,678	123,425		(92)			3.000	2.829	MON	302	3,636	06/07/2012	04/01/2042
36192CAE5	GS MTG SECS TR 2013-GC10				1FE	49,711	99.9680	49,984	50,000	49,735		24			2.940	3.112	MON	123	613	08/01/2014	01/10/2023
92937EAB0	WFRBS COML MTG TR 2013-C11				1FE	58,089	100.8320	57,978	57,500	58,064		(25)			2.030	1.923	MON	97	452	08/05/2014	03/17/2045
2699999 Subtotal - U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities						5,144,157	XXX	5,260,587	4,720,553	5,103,966		(37,854)			XXX	XXX	XXX	19,717	165,072	XXX	XXX
3199999 Subtotal - U.S. Special Revenue, Special Assessment						5,858,730	XXX	5,998,488	5,425,553	5,813,524		(40,175)			XXX	XXX	XXX	25,110	184,405	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00440EAJ6	ACE INA HOLDINGS				1FE	71,531	109.0960	70,912	65,000	68,686		(1,386)			5.700	3.004	FA	1,400	3,278	06/24/2014	02/15/2017
008117AP8	AETNA INC SR NT 2.75%22				1FE	80,400	97.0020	79,542	82,000	80,613		147			2.750	3.019	MN	288	2,255	01/17/2014	11/15/2022
008916AM0	AGRIUM INC				2FE	36,708	103.9870	36,395	35,000	36,697		(11)			4.900	4.645	JD	143	858	08/01/2014	06/01/2043
009089AA1	AIR CANADA 2013-1 20261115 4.1				1FE	68,387	101.0000	70,700	70,000	69,214		827			4.125	4.335	MN	369	1,319	11/12/2014	11/15/2026
010392FL7	ALABAMA PWR CO SR -2014A NT 44				1FE	50,238	104.9870	52,494	50,000	50,235		(3)			4.150	4.165	FA	784		08/21/2014	08/15/2044
02005RAD3	ALLY AUTO REC TR 2010-5 201606				1FE	50,328	100.0680	50,034	50,000	50,256		(72)			2.450	2.101	JD	54	510	08/01/2014	06/15/2016
025816AX7	AMERICAN EXPRESS CO NT 6.15%17				1FE	101,937	111.4200	94,707	85,000	94,842		(3,533)			6.150	1.687	FA	1,786	5,228	01/24/2014	08/28/2017
02687QDG0	American Intl Group Inc				2FE	79,341	111.8100	78,267	70,000	76,715		(2,075)			5.850	2.570	JJ	1,877	3,656	01/17/2014	01/16/2018
029912BD3	AMERICAN TOWER CORP				2FE	86,840	106.1990	84,959	80,000	86,039		(801)			4.500	1.939	JJ	1,660		08/01/2014	01/15/2018
03061UAF0	AMERICREDIT AUTO RECV 2012-3 2				1FE	103,344	102.2200	102,220	100,000	103,014		(330)			3.030	2.148	JJ	1,448	1,010	08/06/2014	07/09/2018
031162BH2	AMGEN INC				2FE	88,111	118.9800	95,184	80,000	87,993		(118)			5.650	5.040	JD	201	4,520	02/06/2014	06/15/2042
03523TBH0	ANHEUSER BUSCH				1FE	111,876	120.3560	108,320	90,000	108,035		(3,442)			6.875	2.497	MN	791	6,188	11/19/2013	11/15/2019
037833AK6	APPLE INC				1FE	84,017	97.2000	82,620	85,000	84,161		89			2.400	2.548	MN	329	2,040	05/08/2013	05/03/2023
04363UAC0	ASCIANO FINANCE LTD GTD SR NT				2FE	98,161	107.3400	96,606	90,000	97,310		(851)			5.000	2.413	AO	1,050	5,136	08/08/2014	04/07/2018
00206RCA8	AT&T INC				2FE	95,113	100.7750	95,736	95,000	95,091		(21)			2.370	2.171	MN	213	2,256	01/17/2014	11/27/2018
064149C88	BANK N S HALIFAX SR GLBL NT 21				1FE	38,831	111.3110	38,959	35,000	38,592		(239)			4.370	2.532	JJ	765		07/25/2014	01/01/2021
066836AA5	BAPTIST HEALTH SOUTH FLA				1FE	31,019	109.9430	32,983	30,000	30,726		(95)			4.590	4.217	FA	520	1,377	10/13/2011	08/15/2021
084664BX8	BERKSHIRE HATHAWAY FIN CORP SR				1FE	40,216	100.3290	40,132	40,000	40,151		(65)			0.950	0.572	JJ	190	190	07/25/2014	01/01/2016
055451AL2	BHP BILLITON FIN USA LTD				1FE	95,772	103.2760	98,112	95,000	96,248		(158)			3.250	3.061	MN	343	3,088	01/21/2014	11/21/2021
10112RAS3	BOSTON PPTYS LTD PARTNERSHIP				2FE	69,352	106.4420	69,187	65,000	69,105		(246)			4.125	3.050	MN	343	1,341	07/28/2014	05/15/2021
12189LAG6	BURLINGTON NORTH SANTA FE				2FE	93,562	111.2340	100,111	90,000	93,420		(64)			4.950	4.755	MS	1,312	4,455	01/28/2014	09/15/2041
12673PAC9	CA INC SR GLBL NT 19				2FE	28,106	110.6790	27,670	25,000	27,822		(284)			5.370	2.408	JD	112	672	07/28/2014	01/01/2019
14040HBF1	CAPITAL ONE FINL CORP SR GLBL				2FE	92,257	102.1600	91,944	90,000	92,175		(82)			3.750	3.474	AO	628	1,688	08/01/2014	04/24/2024
149123BV2	CATERPILLAR INC				1FE	83,619	108.2890	86,631	80,000	83,438		(475)			3.900	3.192	MN	295	3,120	01/28/2014	05/27/2021
124857AH6	CBS CORP NEW				2FE	25,404	100.3120	25,078	25,000	25,334		(70)			1.950	1.275	JJ	244		07/28/2014	01/01/2017
161571GL2	CHASE ISSUANCE TR 2014-3A 2018				1FE	125,000	99.9580	124,948	125,000	125,000					0.350	0.350	MN	73	315	04/01/2014	01/01/2018
125509BS7	CIGNA CORP				2FE	135,257	105.3720	136,984	130,000	134,709		(381)			4.000	3.459	FA	1,964	4,300	08/01/2014	02/15/2022
17275RAS1	CISCO SYS INC				1FE	90,000	100.0170	90,015	90,000	90,000					0.010	0.008	MS	3	352	03/01/2014	03/03/2017
172967HM6	CITIGROUP INC SR NT 2.55%19				1FE	90,063	100.6580	90,592	90,000	90,053		(10)			2.550	2.552	AO	574	1,148	04/04/2014	08/01/2019
12572QAE5	CME GROUP INC				1FE	89,134	101.6240	91,462	90,000	89,223		82			3.000	3.152	MS	795	2,700	01/24/2014	09/15/2022
125896BN9	CMS ENERGY CORP SR GLBL NT 44				2FE	91,031	109.4000	98,460	90,000	91,012		(18)			4.870	4.855	MS	1,461	2,243	02/25/2014	03/01/2044
20030NBH3	COMCAST CORP NEW SR NT 4.25%33				1FE	88,325	105.8930	95,304	90,000	88,396		54			4.250	4.444	JJ	1,764	3,400	01/27/2014	01/15/2033
210795QB9	CONTINENTAL AIRLN PT TR 2012-2				1FE	75,524	101.5000	76,876	75,740	75,529		6			4.000	4.085	AO	522	1,472	07/28/2014	10/29/2024
219350AW5	CORNING INC				1FE	91,140	106.7420	96,068	90,000	92,005		(38)			4.750	4.661	MS	1,259	4,275	01/27/2014	03/15/2042
22160KAC9	COSTCO WHSL CORP NEW SR NT 5.5				1FE	83,688	109.4300	82,073	75,000	80,259		(2,249)			5.500	2.272	MS	1,215	4,125	01/28/2014	03/15/2017
22303QAL4	COVIDIEN INTL FIN S A GTD SR N				1FE	73,464	107.7540	75,428	70,000	72,805		(395)			4.200	3.434	JD	131	2,940	05/08/2014	06/15/2020
126408GV9	CSX CORP				2FE	88,607	108.6030	86,882	80,000	87,013		(977)			4.250	2.772	JD	283	3,400	01/27/2014	06/01/2021
244199BF1	DEERE & CO				1FE	34,069	101.0740	35,376	35,000	34,078		8			3.900	4.101	JD	114	683	07/28/2014	09/01/2042
247367AX3	DELTA AIRLINES PT 2002-1 20240				2FE	98,798	115.0000	96,082	83,550	98,422		(376)			6.720	3.143	JJ	2,807		07/28/2014	02/01/2024
25459HAT2	DIRECTV HLDGS LLC				2FE	39,316	110.5750	38,701	35,000	39,018		(298)			5.200	2.833	MS	536	910	08/01/2014	03/15/2020
25459HBF1	DIRECTV HLDGS LLC / DIRECTV SR				2FE	87,086	101.7370	91,563	90,000	87,390		304			3.800	4.330	MS	1,140	3,420	01/24/2014	01/01/2022
29250RAU0	ENBRIDGE ENERGY PARTNERS L P S				2FE	37,161	104.4500	36,558	35,000	37,047		(114)			4.200	3.248	MS	433	735	08/01/2014	09/15/2021
29379VAC7	ENTERPRISE PRODS OPER LLC SR N				2FE	88,828	114.6160	85,962	75,000	84,902		(2,196)			6.500	3.073	JJ	2,045	4,225	02/01/2014	01/31/2019
314275AC2	FEDERATED RETAIL HLDGS INC SR				2FE	43,882	126.5400	44,289	35,000	43,783		(99)			6.370	4.604	MS	743	1,116	07/28/2014	01/01/2037
01F040610	FNMA				1	441,699	106.7250	442,909	415,000	440,047		(1,652)				(5.949)	JD			12/09/2014	12/15/2015
34530AAE5	FORD CREDIT AUTO TR 2012-D 201				1FE	99,617	99.3680	99,368	100,000	99,655		38			1.010	1.117	MN	129	337	08/14/2014	05/15/2018
369550AT5	GENERAL DYNAMICS CORP				1FE	32,640	95.1630	33,307	35,000	32,661		21			3.600	4.047	MN	210	630	07/28/2014	01/01/2042

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book Adjusted Carrying Value 12	Change in Book Adjusted Carrying Value 13	Change in Book Adjusted Carrying Value 14	Change in Book Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36962G6S8	GENERAL ELEC CAP CORP				1FE	104,817	101.2490	106,311	105,000	104,786		14			3.100	3.157	JJ	1,555	2,868	01/28/2014	01/09/2023
38141EA66	GOLDMAN SACHS GROUP INC				1FE	77,659	115.6030	80,922	70,000	75,926		(969)			6.000	4.328	JD	187	4,200	12/12/2012	06/15/2020
419838AA5	HAWAIIAN AIRL TR 2013-1 202707				2FE	69,388	98.2500	68,775	70,000	69,395		8			3.900	4.028	JJ	1,259		11/06/2014	07/15/2027
437076BA9	HOME DEPOT INC SR NT 4.2%43				1FE	35,113	104.2620	36,492	35,000	35,112		(1)			4.200	4.224	AO	368	735	07/28/2014	01/01/2043
458140AJ9	INTEL CORP				1FE	99,117	104.8630	99,620	95,000	98,315		(379)			3.300	2.755	AO	784	2,640	07/15/2014	10/01/2021
464288513	ISHARES H/Y CORP BOND FUND	*			1	1,808,954	89.6000	1,739,584		1,808,954							N/A		59,816	10/14/2014	
464287226	ISHARES LEHMAN AGG BOND	*			1	5,682,054	110.1200	5,903,093		5,682,054							N/A		129,209	06/10/2014	
464287176	ISHARES LEHMAN US TIPS BOND FUND	*			1	1,345,535	112.0100	1,413,566		1,345,535							N/A		23,551	03/15/2013	
24422ERH4	JOHN DEERE CAPITAL CORP				1FE	61,456	103.6850	62,211	60,000	61,132		(152)			3.150	2.867	AO	399	1,890	12/12/2012	10/15/2021
46625HHP8	JPMORGAN CHASE & CO				2FE	47,790	100.1680	45,076	45,000	45,064		(1,202)			3.700	1.010	JJ	745	1,665	09/19/2012	01/20/2015
46625HJX9	JPMORGAN CHASE & CO SR GLBL NT				1FE	99,898	102.3600	102,360	100,000	99,902		4			3.620	3.665	MN	483	1,813	06/17/2014	05/13/2024
485161AS2	KANSAS CITY SOUTHN DE MEXICO S				2FE	48,397	97.2230	48,612	50,000	48,935		538			3.000	3.320	MN	192	375	11/17/2014	05/15/2023
494550BR6	KINDER MORGAN ENERGY PARTNERS				2FE	65,708	98.5310	64,045	65,000	65,612		(90)			2.650	2.421	FA	718	1,315	07/01/2014	02/01/2019
501044CK5	KROGER CO SR GLBL NT6.9%38				2FE	19,753	133.0670	19,960	15,000	19,705		(49)			6.900	4.716	AO	259	518	07/28/2014	01/01/2038
55616XAL1	MACYS RETAIL HLDGS INC SR NT 3				2FE	64,934	101.1770	65,765	65,000	64,937		3			3.620	3.666	JD	196	1,230	05/20/2014	01/01/2024
55907RAA6	MAGELLAN MIDSTREAM HLDGS LP SR				2FE	79,775	107.9020	80,927	75,000	79,186		(588)			4.250	3.245	FA	1,328	3,188	01/22/2014	01/01/2021
58155QAC7	McKESSON CORP				2FE	67,447	102.3860	66,551	65,000	65,823		(698)			3.250	2.168	MS	704	2,113	09/19/2012	03/01/2016
581557BC8	MCKESSON CORP NEW				2FE	31,702	110.1570	33,047	30,000	31,689		(13)			4.880	4.580	MS	488	753	07/28/2014	01/01/2044
59018YJ69	MERRILL LYNCH & CO				1FE	91,989	111.4170	94,704	85,000	90,338		(1,626)			6.400	4.019	FA	1,859	5,440	01/24/2014	08/28/2017
59156RAP3	METLIFE INC				2FE	74,012	111.5000	89,200	80,000	74,923		63			6.400	7.233	JD	228	5,120	01/24/2014	12/15/2036
59156RBG2	METLIFE INC				1FE	32,519	112.9350	33,881	30,000	32,499		(19)			4.870	4.399	MN	244	731	07/28/2014	01/01/2043
594918AT1	MICROSOFT CORP				1FE	48,933	98.1490	49,075	50,000	49,023		95			2.375	2.664	MN	198	1,188	01/17/2014	05/01/2023
6174467U7	MORGAN STANLEY				2FE	89,986	100.0580	90,052	90,000	90,488		(142)			2.125	1.965	AO	351	1,913	01/21/2014	04/25/2018
63938PAH2	NAVISTAR FIN DEALER TR 2013-2				1FE	100,348	100.0990	100,099	100,000	100,317		(31)			0.850	0.765	MS	227	285	08/20/2014	09/25/2018
655844BP2	NORFOLK SOUTHERN CORP SR NT 3.				2FE	41,816	105.1450	42,058	40,000	41,745		(71)			3.850	3.313	JJ	770		07/25/2014	01/01/2024
682134AC5	OMNICOM GROUP INC SR NT 4.45%2				2FE	32,582	107.5620	32,269	30,000	32,389		(193)			4.450	2.753	FA	556	668	07/25/2014	01/01/2020
68389XAT2	ORACLE CORP SR FLT NT 17				1FE	105,156	99.9000	104,895	105,000	105,131		(26)				(0.049)	JJ		115	07/02/2014	07/07/2017
69371RK54	PACCAR FINANCIAL CORP				1FE	90,857	100.8380	90,754	90,000	90,586		(187)			1.600	1.305	MS	424	1,200	07/09/2014	03/15/2017
71644EAJ1	PETRO-CDA SR NT				1FE	87,800	126.3240	88,427	70,000	87,144		(374)			6.800	5.076	MN	608	4,760	01/24/2014	05/15/2038
71654QAX0	PETROLEOS MEXICANOS				2FE	55,633	108.2500	54,125	50,000	55,350		(283)			5.500	3.553	JJ	1,222		10/14/2014	01/21/2021
726505AP5	PLAINS EXPL& PRODTN CO SR NT 6				2FE	69,402	111.2500	66,750	60,000	69,032		(370)			6.870	4.678	FA	1,557	2,063	08/06/2014	02/15/2023
73936Q835	POWERSHARES INT CORP BOND	*			1	1,127,947	28.4400	1,077,506		1,127,947							N/A		11,884	10/14/2014	
74005PAZ7	PRAXAIR INC				1FE	76,617	102.3130	76,735	75,000	76,322		(171)			3.000	2.734	MS	750	2,025	05/13/2014	09/01/2021
767201AN6	RIO TINTO FIN USA LTD				1FE	84,250	105.1570	84,126	80,000	83,311		(454)			4.125	3.435	MN	376	3,300	01/27/2014	05/20/2021
767201AK2	RIO TINTO FIN USA LTD GTD NT 3				1FE	73,481	103.7570	72,630	70,000	73,225		(256)			3.500	2.544	MN	408	1,225	07/25/2014	02/01/2020
78008TLB8	ROYAL BANK OF CANADA				1FE	83,331	102.0540	81,643	80,000	81,687		(1,048)			2.300	0.931	JJ	823	1,553	01/28/2014	07/20/2016
816851AT6	SEMPRA ENERGY				2FE	84,091	98.2990	83,554	85,000	84,143		83			2.875	3.051	AO	611	2,444	01/24/2014	10/01/2022
826418BD6	SIERRA PACIFIC POWER CO				1FE	56,005	106.7640	53,382	50,000	52,057		(1,471)			6.000	2.983	MN	383	3,000	10/12/2012	05/15/2016
828807CF2	SIMON PPTY GROUP LP NT 4.375%2				1FE	38,638	109.8050	38,432	35,000	38,411		(227)			4.370	2.622	MS	510	766	07/25/2014	01/01/2021
78446NAF4	SMART US TRUST 2011-4 20170814				1FE	101,000	101.0000	101,000	100,000	100,920		(80)			2.280	1.927	FA	868	570	10/07/2014	08/14/2017
843646AF7	SOUTHERN PWR CO SR NT 4.875%15				2FE	35,378	102.1680	34,737	34,000	34,143		(259)			4.870	4.111	JJ	764	1,658	12/14/2009	07/15/2015
84755TAE7	SPECTRA ENERGY CAPITAL				2FE	54,822	94.9870	52,243	55,000	54,849		16			3.300	3.366	MS	534	1,815	03/01/2013	03/15/2023
85771PAN2	STATOIL ASA SR NT 3.7%24				1FE	68,510	103.5330	67,296	65,000	68,372		(138)			3.700	3.060	MS	802	1,203	07/29/2014	01/01/2024
00254ELM2	SWEDISH EXPORT CREDIT SENIOR				1FE	66,190	101.6200	66,053	65,000	65,984		(205)			1.750	0.986	JJ	569	569	07/29/2014	01/01/2017
887317AK1	TIME WARNER INC				2FE	89,370	109.1380	87,310	80,000	87,627		(1,077)			4.750	3.085	MS	971	3,800	01/24/2014	03/29/2021
89153UAF8	TOTAL CAP CDA LTD SR GLBL NT 2				1FE	43,969	97.0010	43,650	45,000	44,016		47			2.750	3.084	JJ	619		07/25/2014	01/01/2023
89417EAG4	TRAVELERS COMPANIES INC SR NT				1FE	39,073	107.4210	37,597	35,000	37,918		(461)			3.900	2.375	MN	228	1,365	06/14/2012	11/01/2020
909317BE8	UNITED AIRLINES PT CERT 2009-2				2FE	61,383	111.0000	111,000	100,000	66,017		4,634			9.750	37.147	JJ	4,496		08/01/2014	01/15/2017
91324PCC4	UNITEDHEALTH GROUP				1FE	63,870	99.3550	64,581	65,000	63,918		48			2.875	3.130	MS	550	934	08/01/2014	03/15/2023
91529YAH9	UNUM GROUP				2FE	51,865	112.6040	50,672	45,000	50,314		(833)			5.620	3.357	MS	745	2,531	02/11/2013	09/15/2020
90345WAD6	US AIRWAYS 2012-2A PIT				1FE	72,518	105.0000	74,795	71,233	72,523		4			4.625	4.372	JD	256	3,891	08/01/2014	12/03/2026
921937835	VANGUARD TOTAL BOND MARKET	*			1	5,723,137	82.3700	5,888,302		5,723,137							N/A		143,212	06/10/2014	
92343VBR4	VERIZON COMMUNICATIONS INC				2FE	89,671	110.4230	93,860	85,000	90,599		(511)			5.150	4.282	MS	1,289	4,341	01/27/2014	09/15/2023
92343VBT0	VERIZON COMMUNICATIONS INC				2FE	44,565	128.1150	44,840	35,000	44,496		(70)			6.550	4.839	MS	764	1,146	07/28/2014	01/01/2043
94974BEV8	WELLS FARGO & CO				1FE	70,046	111.2660	72,323	65,000	68,858		(562)			4.600	3.598	AO	748	2,990	12/12/2012	04/01/2021
94974BGE4	WELLS FARGO CO				1FE	24,828	103.1860	25,797	25,000	25,407		579			4.650	4.601	MN	184		11/01/2014	11/04/2044
96332HCG2	WHIRLPOOL CORP SERA MTN BE SR				2FE	48,350	110.7290	49,828	45,000	48,325		(26)			5.150	4.729	MS	773	1,159	07/25/2014	01/01/2043
96950FAG9	WILLIAMS PARTNERS L P SR NT 4.				2FE	83,548	102.4500	81,960	80,000	83,115		(433)			4.120	3.411	MN	421	3,300	02/01/2014	11/15/2020
976826BG1	WISCONSIN POWER & LIGHT				1FE	24,846	111.7410	27,935	25,000	24,920		15			5.000	5.143	JJ	576	1,250	07/07/2009	07/15/2019
981464DB3	WORLD FINANCIAL CCMT 2012-B 20				1FE	100,453	100.5620	100,562	100,000	100,427		(26)			1.760	1.696	MN	225	733	08/01/2014	05/15/2021
3299999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						23,241,081	XXX	23,676,265	7,256,523	23,192,934		(31,268)			XXX	XXX	XXX	73,498	560,937	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
34530DAF6	FORD CREDIT AUTO OWN TR 2013-C				1FE	25,155	100.7040	25,176	25,000	25,148		(7)			1.910	1.660	MON	21	40	11/19/2014	03/19/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36159LBS4	GE DEALER FLRPLN 2012-1 201702				1FE	100,051	100.0170	100,017	100,000	100,048		(3)			0.736	0.717	MON	25	64	12/01/2014	02/20/2017
760985H79	RESIDENTIAL ASSET SEC 2003-RZ5				1FE	25,495	102.4060	25,850	25,243	25,510		14			5.470	5.377	MON	77	113	11/03/2014	09/25/2033
921796MZ8	VANDERBILT MTG INC 2003-A 2026				1FE	36,084	102.0190	36,091	35,376	36,086		2			6.210	5.856	MON	183		12/16/2014	05/07/2026
3399999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						186,785	XXX	187,134	185,619	186,792		6			XXX	XXX	XXX	306	217	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05947U4F2	BANC AMER CMBS 2005-6				1FE	52,355	103.2350	51,618	50,000	52,289		(66)			5.350	4.855	MON	223	876	08/22/2014	09/10/2047
07383F7Y8	BEAR STEARNS CMBS 2005-PWR8				1FE	76,421	101.2670	75,950	75,000	76,399		(22)			4.750	4.568	MON	297	297	11/03/2014	06/11/2041
07387BAL7	BEAR STEARNS CMBS 2005-PWR9				1FE	51,791	102.3600	51,180	50,000	51,725		(66)			4.980	4.592	MON	208	831	08/01/2014	09/11/2042
07388YAG7	BEAR STEARNS CMBS 2007-PWR16				1FE	54,699	108.9920	54,496	50,000	53,797		(903)			5.900	(8.105)	MON	246	238	11/18/2014	06/11/2040
225458DN5	CSFB COML MTG PTC 2005-C1				1FE	45,207	99.9730	44,859	44,871	45,246		38			5.075	5.028	MON	190	401	10/01/2014	02/15/2038
46625YSP9	JP MORGAN COM MTG 2005-LDP3				2FE	50,875	101.1150	50,558	50,000	50,855		(20)			5.094	4.946	MON	212	432	10/02/2014	08/15/2042
52108H2Z6	LB-UBS COMMERCIAL MORTGAGE				1FE	45,647	100.0520	45,023	45,000	45,614		(32)			4.856	4.707	MON	6	911	08/01/2014	02/15/2040
61745M3H4	MORGAN STANLEY CAP 2005-HQ5				2FE	20,434	99.9710	20,266	20,272	20,846		412			5.242	4.920	MON	89	381	10/02/2014	01/14/2042
3499999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						397,429	XXX	393,950	385,143	396,771		(659)			XXX	XXX	XXX	1,471	4,367	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02665UAA3	AMER HOMES 4 RENT TR 2014-SFR2				1FE	99,723	102.0260	101,748	99,728	99,717		(5)			3.790	3.816	MON	315	756	09/10/2014	10/17/2036
126802CL9	CABELAS CC MSTR TR 2013-I 2026				1FE	98,633	99.0690	99,069	100,000	98,653		20			2.710	3.033	MON	105	226	12/01/2014	02/17/2026
13975EAF0	CAPITAL AUTO RECEIVABLES				1FE	84,730	100.3310	85,281	85,000	84,777		47			1.740	1.941	MON	45	450	11/18/2014	10/22/2018
14313KAC2	CARMAX AUTO OWNER ABS				1FE	60,105	99.9150	60,068	60,119	60,122		(3)			0.520	0.513	MON	14	319	10/03/2012	03/15/2016
161571FT6	CHASE ISSUANCE TR 2012-10A 201				1FE	99,969	99.8280	99,828	100,000	99,972		3			0.470	0.482	MON	20	105	09/11/2014	12/16/2019
17119RAF9	CHRYSLER CAP AUTO RECV 2013-A				1FE	50,555	100.3380	50,169	50,000	50,495		(60)			2.280	1.897	MON	51	380	09/08/2014	07/15/2019
17305EEW1	CITIBANK CREDIT CARD 2012				1FE	99,943	99.9720	99,972	100,000	100,082		(46)			0.550	0.489	MON	81	550	10/01/2012	10/07/2017
43814FAC6	HONDA AUTO RECV 2013-4				1FE	114,980	99.9250	114,914	115,000	114,990		8			0.690	0.699	MON	28	794	10/23/2013	09/18/2017
44890BAE6	HYUNDAI AUTO RECEIVABLES TRUST				1FE	39,743	100.2720	39,512	39,405	39,660		(84)			2.450	1.457	MON	43	407	08/01/2014	04/15/2016
595481AC6	MID-STATE CAPITAL 2005-1 20400				2FE	49,043	110.4430	50,522	45,745	49,036		(7)			7.080	6.109	MON	270	674	10/06/2014	01/15/2040
89236TBB0	TOYOTA MOTOR CRED				1FE	90,100	100.4190	90,377	90,000	90,082		(18)			2.100	2.087	JJ	945	945	01/24/2014	01/01/2019
98161DAD2	WORLD OMNI AUTO LEASE 2014-A 2				1FE	84,994	100.2130	85,181	85,000	85,065		71			1.160	1.108	MON	43	241	09/10/2014	09/15/2017
98158LAC1	WORLD OMNI AUTO TR 2014-A 2019				1FE	124,984	99.8230	124,779	125,000	124,988		4			0.940	0.949	MON	52	685	04/15/2014	04/15/2019
98152EAG4	WORLD OMNI MSTR TR 2013-1 2018				1FE	100,074	100.0060	100,006	100,000	100,065		(12)			0.530	0.496	MON	24	171	09/01/2014	02/15/2018
3599999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						1,197,576	XXX	1,201,426	1,194,997	1,197,704		(82)			XXX	XXX	XXX	2,036	6,703	XXX	XXX
3899999 Subtotal - Industrial & Miscellaneous (Unaffiliated)						25,022,871	XXX	25,458,775	9,022,282	24,974,201		(32,003)			XXX	XXX	XXX	77,311	572,224	XXX	XXX
7799999 Subtotals - Issuer Obligations						29,860,844	XXX	30,499,803	13,846,523	29,805,145		(33,401)			XXX	XXX	XXX	103,100	633,830	XXX	XXX
7899999 Subtotals - Residential Mortgage-Backed Securities						5,408,535	XXX	5,522,513	4,906,172	5,366,652		(39,548)			XXX	XXX	XXX	20,986	169,117	XXX	XXX
7999999 Subtotals - Commercial Mortgage-Backed Securities						1,096,935	XXX	1,086,291	1,084,209	1,096,316		(639)			XXX	XXX	XXX	2,724	19,488	XXX	XXX
8099999 Subtotals - Other Loan-Backed and Structured Securities						1,197,576	XXX	1,201,426	1,194,997	1,197,704		(82)			XXX	XXX	XXX	2,036	6,703	XXX	XXX
8399999 Grand Total - Bonds						37,563,890	XXX	38,310,033	21,031,901	37,465,817		(73,670)			XXX	XXX	XXX	128,846	829,138	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
020002606	ALLSTATE CORP DEP 1/1000 C			1,500.000		26.950	40,425	26.950	40,425	40,230				195			195		P2U	12/24/2014
05382A203	AVIVA PLC SECS 8.25%41			1,800.000	25.00		49,775	27.870	50,166	49,777	309				(2)		(2)		RP1LFE	12/18/2014
25746U703	DOMINION RES INC VA NE CRP UNI			1,400.000	50.00		82,893	60.010	84,014	83,282	1,072				(388)		(388)		RP1LFE	12/18/2014
29364W306	ENTERGY LA LLC 1ST MTG BD			2,000.000	25.00		50,450	25.269	50,538	50,450	133								RP1LFE	12/22/2014
369622SN6	GENERAL ELEC CAP CORP PERP -A			100,000.000		1.164	116,376	1.164	116,374	116,490				(115)			(115)		P1U	12/18/2014
302570AX4	NEXTREA ENERGY CAPITAL			100,000.000	100.00		101,300	1.010	101,000	101,300	29,556								RP1LFE	12/18/2014
693475AK1	PNC FINANCIAL SERVICE			100,000.000		1.098	109,750	1.098	109,750	110,250				(500)			(500)		P3U	12/18/2014
854502AF8	STANLEY BLACK & DECKER INC JR			100,000.000	100.00		108,450	1.078	107,750	108,450	25,556								RP1LFE	12/18/2014
860630201	STIFEL FINL CORP SR NT 6.7%22			1,800.000	25.00		45,713	24.984	44,971	45,716	637				(3)		(3)		RP1LFE	12/18/2014
913017117	UNITED TECHNOLOGIES CORP CORP			650.000	50.00		39,779	61.330	39,865	40,267	406				(489)		(489)		RP1LFE	12/18/2014
949746PM7	WELLS FARGO & CO NEW PERP PFD			100,000.000		1.104	110,375	1.104	110,375	110,500				(125)			(125)		P3U	12/18/2014
8499999 Subtotal - Industrial and Miscellaneous (Unaffiliated)							855,286	XXX	855,228	856,712	57,669			(545)	(882)		(1,427)		XXX	XXX
8999999 Total Preferred Stocks							855,286	XXX	855,228	856,712	57,669			(545)	(882)		(1,427)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
000375204	ABB LTD			878.000	18,570	21.150	18,570	19,198		584		(4,250)		(4,250)		L	09/11/2014
00300A104	ABERDEEN ASSET MGMT			1,083.000	14,523	13.410	14,523	15,760				(1,237)		(1,237)		L	09/19/2014
004239109	ACADIA REALTY TRUST REIT			1,830.000	58,615	32.030	58,615	51,152		9,263		8,173		8,173		L	12/24/2014
H0023R105	ACE LIMITED			983.000	112,927	114.880	112,927	88,191		1,372		7,845		7,845		L	12/24/2014
00687A107	ADIDAS AG SPN ADR			299.000	10,317	34.505	10,317	12,237		244		(7,963)		(7,963)		L	07/01/2014
008252108	AFFILIATED MANAGERS			504.000	106,969	212.240	106,969	97,570				9,399		9,399		L	10/27/2014
001055102	AFLAC Corp.			1,504.000	91,879	61.090	91,879	86,975		3,411		4,905		4,905		L	12/24/2014
009279100	AIRBUS GROUP			1,436.000	17,720	12.340	17,720	20,614				(2,893)		(2,893)		L	12/11/2014
014491104	ALEXANDER AND BALDWIN INC			746.000	29,288	39.260	29,288	30,295		3,895		(1,007)		(1,007)		L	07/01/2014
018805101	ALLINZ SE SPD ADR			759.000	12,577	16.570	12,577	11,039		504		(1,184)		(1,184)		L	09/20/2013
02263T104	AMADEUS IT HOLDING			327.000	12,933	39.550	12,933	6,739		169		(1,046)		(1,046)		L	09/17/2012
02341R302	AMCOR LTD AUS			537.000	23,730	44.190	23,730	20,801		1,052		2,255		2,255		L	10/01/2014
024013104	AMERICAN ASSETS TR INC COM			1,297.000	51,634	39.810	51,634	42,218		977		9,241		9,241		L	11/01/2014
024835100	AMERICAN CAMPUS CMNTYS INC COM			947.000	39,168	41.360	39,168	30,700		1,080		8,665		8,665		L	12/05/2013
02665T306	AMERICAN HOMES 4 RENT			781.000	13,300	17.030	13,300	12,585		156		648		648		L	12/05/2013
032511107	ANADARKO PETE CORP			629.000	51,893	82.500	51,893	56,222		170		(4,269)		(4,269)		L	10/17/2014
03938L104	ARCELORMITTAL SA. LUXEMBOURG			1,043.000	11,504	11.030	11,504	13,018				(1,514)		(1,514)		L	11/18/2014
046353108	ASTRAZENECA PLC SPND ADR			627.000	44,128	70.380	44,128	38,896		1,209		4,600		4,600		L	11/04/2014
052528304	AUST NW ZBG ADR			1,511.000	39,286	26.000	39,286	36,352		1,976		(4,663)		(4,663)		L	10/22/2014
Y0486S104	AVAGO TECHNOLOGIES			262.000	26,355	100.590	26,355	8,982		182		12,500		12,500		L	08/01/2013
053484101	AVALONBAY COMMINICATION INC			1,072.000	175,154	163.390	175,154	134,099		1,208		43,510		43,510		L	12/23/2014
054536107	AXA-SPONS ADR			1,533.000	35,090	22.890	35,090	30,443		299		(6,422)		(6,422)		L	08/12/2014
056752108	BAIDU INC			87.000	19,833	227.970	19,833	8,616				4,358		4,358		L	12/06/2012
059460303	BANCO BRADESCO			1,881.000	25,149	13.370	25,149	29,081		616		895		895		L	10/28/2014
69367U105	BANK MANDIRI TBK-UNSPON			1,786.000	15,502	8.680	15,502	11,234		365		3,965		3,965		L	11/20/2013
06738E204	BARCLAYS PLC ADR			2,479.000	37,210	15.010	37,210	31,069		679		(5,686)		(5,686)		L	10/23/2014
072730302	BAYER AG SP ADR			358.000	48,989	136.840	48,989	25,649		1,036		(1,847)		(1,847)		L	02/15/2013
055434203	BG GROUP PLC SP ADR			1,344.000	17,956	13.360	17,956	23,620				(7,483)		(7,483)		L	07/18/2014
09063H107	BIOMED REALTY TRUST INC COM			2,410.000	51,911	21.540	51,911	45,208		2,531		8,242		8,242		L	12/05/2013
05565A202	BNP PARIBAS SPN ADR			1,164.000	34,198	29.380	34,198	23,732		1,069		(11,430)		(11,430)		L	09/18/2012
101121101	BOSTON PPTYS INC			1,356.000	174,504	128.690	174,504	139,452		1,733		37,118		37,118		L	07/23/2014
105105100	BRAMBLES LTD			799.001	13,751	17.210	13,751	11,082		393		(344)		(344)		L	09/17/2012
10552T107	BRF SA ADR			429.000	10,017	23.350	10,017	9,608		55		409		409		L	07/01/2014
120738406	BUNZL PLC ADR			592.000	16,049	27.110	16,049	9,542		105		1,806		1,806		L	09/17/2012
12541W209	C.H. Robinson Worldwide			1,230.000	92,115	74.890	92,115	79,077		467		13,038		13,038		L	08/21/2014
133131102	CAMDEN PPTY TR SH BEN INT			867.000	64,019	73.840	64,019	54,050		1,639		13,078		13,078		L	06/04/2014
136375102	CANADIAN NATL RY CO			238.000	16,401	68.910	16,401	9,581		214		2,830		2,830		L	09/17/2012
142795202	CARLSBERG AS			1,023.000	15,744	15.390	15,744	21,241		250		(6,195)		(6,195)		L	09/02/2014
149123101	CATERPILLAR INC.			980.000	89,699	91.530	89,699	94,212		1,645		(6,323)		(6,323)		L	09/15/2014
124857202	CBS Corp New Class B			1,207.000	66,795	55.340	66,795	64,812				1,983		1,983		L	12/24/2014
15135U109	CENOVUS ENERGY INC			292.000	6,021	20.620	6,021	9,791		279		(2,345)		(2,345)		L	03/01/2013
15639K300	CENTRICA PLC			701.000	12,099	17.260	12,099	15,109		794		(4,150)		(4,150)		L	10/21/2013
39945C109	CGI GROUP INC			570.000	21,751	38.160	21,751	15,419				2,444		2,444		L	07/01/2014
16208T102	CHATHAM LODGING			952.000	27,579	28.970	27,579	22,048		152		5,532		5,532		L	10/01/2014
166744201	CHEUNG KONG HLDG ADR			955.000	15,968	16.720	15,968	14,101		1,298		869		869		L	09/17/2012
166764100	CHEVRONTEXACO CORP			891.000	99,952	112.180	99,952	95,268		2,492		(11,385)		(11,385)		L	01/01/2014
171778202	CIELO S A SP ADR			642.000	10,092	15.720	10,092	6,383		350		1,104		1,104		L	09/17/2012
172967424	CITIGROUP INC COM NEW			2,744.000	148,478	54.110	148,478	117,498				8,081		8,081		L	12/24/2014
126132109	CNOOC LTD			37.000	5,011	135.440	5,011	7,261		272		(1,932)		(1,932)		L	05/17/2013
191085208	COCA COLA AMATIL SPD ADR			716.000	5,431	7.585	5,431	9,245		337		(2,230)		(2,230)		L	09/17/2012
20449X302	COMPAS GROUP PLC SHS			1,146.000	19,528	17.040	19,528	12,372				7,156		7,156		L	07/01/2014
G2554F113	COVIDIEN LTD			734.000	75,074	102.280	75,074	69,732		169		5,341		5,341		L	12/01/2014
126408103	CSX CORP			1,231.000	44,599	36.230	44,599	37,627		394		6,972		6,972		L	08/01/2014
229663109	CUBESMART COM			1,586.000	35,003	22.070	35,003	26,894		483		8,254		8,254		L	10/28/2014
126650100	CVS CORPORATION			1,040.000	100,162	96.310	100,162	62,127				22,195		22,195		L	11/06/2014
23317H102	DDR CORP COM			3,720.000	68,299	18.360	68,299	60,919		1,362		8,612		8,612		L	12/23/2014
24872B100	DENSO CP UNSPONSORED ADR			476.000	11,096	23.310	11,096	7,966		230		(1,495)		(1,495)		L	09/17/2012

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
251542106	DEUTSCHE BOERSE AG SHS			2,191.000	15,512	7.080	15,512	14,007		503		(2,076)		(2,076)		L	07/07/2014
25157Y202	DEUTSCHE POST AG SHS			340.000	11,033	32.450	11,033	8,313		370		(1,445)		(1,445)		L	06/03/2013
251566105	Deutsche Telekom Ag Spons			1,314.000	20,879	15.890	20,879	21,303				(423)		(423)		L	12/16/2014
25179M103	DEVON ENERGY CORP			784.000	47,989	61.210	47,989	56,388		473		(8,399)		(8,399)		L	06/01/2014
254709108	DISCOVER FINL SRVC			1,012.000	66,276	65.490	66,276	49,812		663		10,716		10,716		L	02/06/2014
25960P109	DOUGLAS EMMETT INC			1,329.000	37,744	28.400	37,744	30,706		797		6,791		6,791		L	12/05/2013
26613Q106	DUPONT FABROS TECHNOLOGY INC COM			1,833.000	60,929	33.240	60,929	49,121				10,474		10,474		L	12/01/2014
268780103	E ONAG SPONS ADR			606.000	10,299	16.995	10,299	10,478				(179)		(179)		L	12/17/2014
292104106	EMPIRE ST REALTY			1,881.000	33,068	17.580	33,068	27,105		640		4,289		4,289		L	12/05/2013
292505104	ENCANA			953.000	13,218	13.870	13,218	18,453		213		(5,048)		(5,048)		L	09/25/2014
29265W207	ENEL SOCIETA PER AZIONI			4,728.000	20,898	4.420	20,898	24,148		529		(3,250)		(3,250)		L	10/01/2014
29472R108	EQUITY LIFESTYLE PPTYS INC COM			1,003.000	51,705	51.550	51,705	37,330				14,240		14,240		L	10/28/2014
29476L107	EQUITY RESIDENTIAL SH BEN INT			4,355.000	312,863	71.840	312,863	245,171				70,004		70,004		L	12/01/2014
294821608	ERICSSON LM TEL CL B ADR			6,594.000	79,787	12.100	79,787	79,708		2,248		(1,272)		(1,272)		L	12/09/2014
30224P200	EXTENDED STAY AMERICA INC			1,724.000	33,290	19.310	33,290	39,506		259		(6,216)		(6,216)		L	08/18/2014
30225T102	EXTRA SPACE STORAGE INC COM			1,138.000	66,732	58.640	66,732	48,897		535		17,737		17,737		L	07/01/2014
30231G102	EXXON MOBILE CORP			2,413.000	223,082	92.450	223,082	233,274		2,242		(10,193)		(10,193)		L	12/15/2014
307305102	FANUC LTD-UNSP			664.000	18,280	27.530	18,280	17,496		102		(2,112)		(2,112)		L	08/01/2013
313747206	FEDERAL REALTY INVT TR SH BEN INT			759.000	101,296	133.460	101,296	81,338		1,669		21,479		21,479		L	12/23/2014
344419106	FOMENTO ECNMCO MEX SPADR			76.000	6,690	88.030	6,690	6,332				(748)		(748)		L	09/17/2012
345550107	FOREST CITY ENTERPRISES INC CL A			2,639.000	56,211	21.300	56,211	50,654				4,499		4,499		L	12/01/2014
36318L104	GALAXY ENTMT GROUP TLD			298.000	16,734	56.155	16,734	14,818		385		(9,346)		(9,346)		L	06/11/2014
36160B105	GDF SUEZ SPONS ADR			1,758.000	40,957	23.298	40,957	43,959		2,550		(3,131)		(3,131)		L	07/18/2014
369604103	GENERAL ELECTRIC CO			3,483.000	88,015	25.270	88,015	92,262				(4,247)		(4,247)		L	12/24/2014
38489R100	GRAMERCY PROPERTY TRUST INC			4,964.000	34,252	6.900	34,252	29,700		174		4,552		4,552		L	09/25/2014
39137B109	GREAT WALL MOTOR CO			362.000	20,681	57.130	20,681	14,591				6,090		6,090		L	09/18/2014
40049J206	GRUPO TELEVISA SA ADR			538.000	18,324	34.060	18,324	11,637				2,044		2,044		L	09/17/2012
406216101	HALLIBURTON COMPANY			469.000	18,446	39.330	18,446	25,439		263		(6,993)		(6,993)		L	10/17/2014
40414L109	HCP INC COM			2,615.000	115,138	44.030	115,138	96,665		4,140		18,709		18,709		L	06/04/2014
42217K106	HEALTH CARE REIT INC COM			1,698.000	128,488	75.670	128,488	95,790		4,983		35,134		35,134		L	07/01/2014
43300A104	Hilton Worldwide Hldgs			1,596.000	41,640	26.090	41,640	37,149				4,547		4,547		L	12/01/2014
437076102	HOME DEPOT INC			949.000	99,617	104.970	99,617	76,858		854		22,758		22,758		L	07/02/2014
438516106	HONEYWELL INTL INC DEL			450.000	44,964	99.920	44,964	25,477		840		3,848		3,848		L	12/06/2012
44107P104	HOST HOTELS & RESORTS INC COM			3,580.000	85,097	23.770	85,097	65,247		716		15,501		15,501		L	12/05/2013
404280406	HSBC Holdings PLC Spons ADR New			911.000	43,027	47.230	43,027	44,531		342		(7,055)		(7,055)		L	08/01/2014
448415208	HUTCHISN WHAMPOA ADR			1,341.000	30,840	22.998	30,840	27,683		3,876		(4,824)		(4,824)		L	12/15/2014
455807107	INDUSTRIAL AND COMMRCL BNK			3,187.000	46,530	14.600	46,530	42,676		990		3,734		3,734		L	11/24/2014
456788108	INFOSYS TECH LTD ADR			390.000	12,269	31.460	12,269	11,524		95		745		745		L	08/22/2014
456837103	Ing Group NV Netherlands			2,229.000	28,910	12.970	28,910	18,710				(2,578)		(2,578)		L	04/04/2014
45857P509	INTERCONTINENTAL HOTELS			501.000	20,065	40.050	20,065	13,670		125		6,395		6,395		L	07/01/2014
460146103	INTERNATIONAL PAPER CO			1,086.000	58,188	53.580	58,188	53,196		632		4,992		4,992		L	10/17/2014
46115H107	INTESA SANPAOLO SPON ADR			971.000	16,818	17.320	16,818	16,781				37		37		L	11/24/2014
46625H100	JP MORGAN CHASE & CO			2,743.000	171,657	62.580	171,657	127,682		3,079		10,428		10,428		L	12/15/2014
4812A4831	JPMORGAN TR I INTL VA SMA SH			52,500.000	626,850	11.940	626,850	577,161		17,083		(96,492)		(96,492)		L	04/07/2014
48137C108	JULIUS BAER GROUP ADR			1,174.000	10,636	9.060	10,636	9,367		160		(693)		(693)		L	06/13/2012
485785109	KASIKORNBANK			550.000	15,466	28.120	15,466	11,420		238		4,046		4,046		L	02/07/2014
48667L106	KDDI CORP SHS			1,266.000	20,003	15.800	20,003	18,723		212		1,275		1,275		L	07/21/2014
492051305	KEPPEL LTD SPONS ADR			814.000	10,904	13.395	10,904	14,452		547		(3,569)		(3,569)		L	09/17/2012
493267108	KEYCORP NEW			5,597.000	77,798	13.900	77,798	75,068		301		2,730		2,730		L	12/15/2014
49427F108	KILROY RLTY CORP COM			1,592.000	109,959	69.070	109,959	80,576		1,672		30,073		30,073		L	12/05/2013
495724403	KINGFISHER PLC SP ADR			1,582.000	16,761	10.595	16,761	14,596		462		(1,669)		(1,669)		L	10/17/2014
500458401	KOMATSU NEW NEW SPNSDARD			680.000	15,062	22.150	15,062	17,214		315		1,037		1,037		L	04/14/2014
501044101	KROGER COMPANY			1,816.000	116,605	64.210	116,605	94,655		336		21,950		21,950		L	11/03/2014
531172104	LIBERTY PPTY TR SH BEN INT			1,164.000	43,801	37.630	43,801	38,895		543		4,169		4,169		L	08/14/2014
532457108	LILLY ELI AND COMPANY			2,102.000	145,017	68.990	145,017	129,149		1,776		15,868		15,868		L	09/23/2014
554382101	MACERICH CO COM			636.000	53,049	83.410	53,049	37,485				15,595		15,595		L	12/05/2013
58933Y105	MERCK & CO., INC.			3,004.000	170,597	56.790	170,597	141,900		3,408		10,585		10,585		L	10/17/2014
594918104	MICROSOFT CORPORATION			3,573.000	165,966	46.450	165,966	162,635				3,330		3,330		L	12/15/2014
606822104	Mitsubishi UFJ Financial			10,823.000	59,851	5.530	59,851	62,504		1,688		(10,672)		(10,672)		L	06/20/2014

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For-eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
61166W101	MONSANTO CO NEW			565.000	67,501	119.470	67,501	63,061				4,440		4,440		L	12/24/2014
637417106	NATIONAL RETAIL PPTYS INC COM			824.000	32,441	39.370	32,441	25,443		1,360		7,449		7,449		L	12/05/2013
641069406	NESTLE S A SPONSORED ADR			535.000	39,028	72.950	39,028	40,957				(1,929)		(1,929)		L	08/18/2014
65339F101	NEXTERA ENERGY INC SHS			1,327.000	141,047	106.290	141,047	106,833		4,324		19,857		19,857		L	09/03/2014
65535H208	Nomura Holdings Inc ADR			2,832.000	16,057	5.670	16,057	21,860		341		(5,691)		(5,691)		L	06/20/2014
656531605	NORSK HYDRO			3,176.000	18,040	5.680	18,040	16,738		287		1,301		1,301		L	05/08/2014
66987V109	Novartis AG			174.000	16,123	92.660	16,123	9,656		2,235		2,137		2,137		L	09/17/2012
670100205	NOVO NORDISK A S ADR			257.000	10,876	42.320	10,876	7,087		166		1,380		1,380		L	09/17/2012
674599105	OCCIDENTAL PETE CORP CAL			1,204.000	97,054	80.610	97,054	115,717		7,371		(20,833)		(20,833)		L	10/01/2014
68389X105	ORACLE CORPORATION			2,535.000	113,999	44.970	113,999	102,388				11,611		11,611		L	12/15/2014
686330101	ORIX CORP SP ADR			234.000	14,632	62.530	14,632	13,739				(6,217)		(6,217)		L	06/14/2013
69924R108	PARAMOUNT GROUP INC			902.000	16,768	18.590	16,768	16,747				21		21		L	12/01/2014
69331C108	PG&E Corp			1,833.000	97,589	53.240	97,589	86,318		834		11,271		11,271		L	07/15/2014
718546104	PHILLIPS 66			800.000	57,360	71.700	57,360	45,365		1,598		(4,160)		(4,160)		L	10/13/2014
720190206	PIEDMONT OFFICE REALTY TR INC COM			3,219.000	60,646	18.840	60,646	59,165		1,386		1,381		1,381		L	09/23/2014
693475105	PNC BANK CORP			960.000	87,581	91.230	87,581	71,761				8,918		8,918		L	10/27/2014
73328P106	PORSCHE AUTOMOBIL			2,101.000	16,787	7.990	16,787	22,909		574		(6,122)		(6,122)		L	04/11/2014
73942H100	PRADA			908.000	10,271	11.312	10,271	13,685		207		(3,413)		(3,413)		L	06/10/2014
74340W103	PROLOGIS INC COM			3,974.000	171,001	43.030	171,001	150,018		5,183		23,339		23,339		L	05/05/2014
743476202	PROSIEBENSAT.1 MEDIA			1,196.000	12,576	10.515	12,576	11,924				652		652		L	10/17/2014
74435K204	PRUDENTIAL PLC ADR			818.000	37,767	46.170	37,767	21,722		687		928		928		L	10/08/2014
74460D109	PUBLIC STORAGE COM			1,326.000	245,111	184.850	245,111	207,781		1,856		39,507		39,507		L	09/03/2014
74463M106	PUBLICIS GROUPE SPON ADR			2,450.000	43,708	17.840	43,708	42,663		744		(10,268)		(10,268)		L	12/04/2014
747525103	QUALCOMM INC COM			1,801.000	133,868	74.330	133,868	124,445		1,715		3,274		3,274		L	12/15/2014
751452202	RAMCO-GERSHENSON PPTYS TR COM SH B			1,232.000	23,088	18.740	23,088	18,641		708		3,696		3,696		L	12/05/2013
758205207	REED ELSEVIER PLC			390.000	26,540	68.050	26,540	13,357		10		3,120		3,120		L	09/17/2012
76131N101	RETAIL OPPORTUNITY INVTS CORP COM			1,827.000	30,675	16.790	30,675	25,906		1,169		3,782		3,782		L	12/05/2013
76169C100	REXFORD INDL RLTY			2,131.000	33,478	15.710	33,478	30,105		408		3,373		3,373		L	09/24/2014
767204100	Rio Tinto PLC Spnsrd ADR			687.000	31,643	46.060	31,643	34,083				(6,228)		(6,228)		L	08/01/2014
74965L101	RLJ LODGING TR COM			1,578.000	52,910	33.530	52,910	36,679		1,168		13,887		13,887		L	03/26/2014
771195104	ROCHE HLDG LTD			5,427.000	184,464	33.990	184,464	159,884		4,986		(6,177)		(6,177)		L	10/17/2014
780259107	ROYAL DUTCH SHEL PLC			270.000	18,781	69.560	18,781	19,100		1,004		(1,499)		(1,499)		L	05/17/2013
780259206	ROYAL DUTCH SHELL PLC			1,138.000	76,189	66.950	76,189	77,718		3,781		(7,296)		(7,296)		L	08/08/2014
780641205	ROYAL KPN N V SP ADR			6,818.000	21,136	3.100	21,136	25,536		85		(4,400)		(4,400)		L	02/07/2014
783513104	RYANAIR HOLDINGS			272.000	19,385	71.270	19,385	15,478				3,907		3,907		L	04/09/2014
80105N105	Sanofi Aventis			331.000	15,097	45.610	15,097	18,155				(3,058)		(3,058)		L	10/01/2014
803054204	SAP AG SHS			399.000	27,790	69.650	27,790	26,038		545		(6,570)		(6,570)		L	05/05/2014
80687P106	SCHNEIDER ELEC SA			2,653.000	38,230	14.410	38,230	36,621		1,608		(8,612)		(8,612)		L	05/07/2014
816851109	SEMPRA ENERGY			847.000	94,322	111.360	94,322	70,876		549		10,976		10,976		L	11/06/2014
81783H105	SEVEN AND I HOLDINGS CO			1,124.000	20,266	18.030	20,266	17,461		398		(2,220)		(2,220)		L	03/21/2013
82481R106	SHIRE PLC-ADR			135.000	28,693	212.540	28,693	20,602				6,518		6,518		L	11/04/2014
828806109	SIMON PROPERTY GROUP DEL			2,448.000	445,805	182.110	445,805	378,629		11,655		65,682		65,682		L	07/21/2014
83084V106	SKY PLC			571.000	31,816	55.720	31,816	29,470				2,346		2,346		L	12/03/2014
83175M205	SMITH-NPHW PLC SPADR NEW			440.500	16,184	36.740	16,184	10,216		28		3,549		3,549		L	12/06/2013
835699307	Sony Corp.			1,282.000	26,243	20.470	26,243	25,604				638		638		L	12/05/2014
862121100	STORE CAP CORP			1,234.000	26,667	21.610	26,667	25,100				1,566		1,566		L	12/01/2014
863667101	STRYKER CORPORATION			669.000	63,107	94.330	63,107	43,901		612		12,838		12,838		L	05/09/2013
86562M209	SUMITOMO MITSUI-UNSPONS			3,359.000	24,454	7.280	24,454	21,938		837		(10,023)		(10,023)		L	11/03/2014
867224107	SUNCOR ENERGY-NEW			729.000	23,168	31.780	23,168	24,727		576		(2,442)		(2,442)		L	10/13/2014
87160A100	SYNGENTA AG ADR			1,446.000	92,891	64.240	92,891	103,857		569		(13,675)		(13,675)		L	09/04/2014
874039100	TAIWAN S MANUFCTRING ADR			1,043.000	23,342	22.380	23,342	15,730		521		5,208		5,208		L	01/08/2014
876664103	TAUBMAN CENTERS INC COM REITS			1,126.000	86,049	76.420	86,049	80,449		6,538		6,993		6,993		L	12/23/2014
87927Y102	TELECOM ITALIA SPA SPON ADR (NEW)			1,114.000	11,742	10.540	11,742	13,209				(1,467)		(1,467)		L	12/05/2014
881624209	Teva Pharmaceutical Ind ADR			1,737.000	99,895	57.510	99,895	91,308		4,974		10,482		10,482		L	12/15/2014
254687106	THE WALT DISNEY CO			466.000	43,893	94.190	43,893	25,923				7,183		7,183		L	06/01/2014
883556102	THERMO ELECTRON CORP			790.000	98,979	125.290	98,979	61,687		399		9,218		9,218		L	05/12/2014
872540109	TJX COS INC NEW			791.000	54,247	68.580	54,247	45,487		253		8,759		8,759		L	06/10/2014
89151E109	TOTAL S.A. SP ADR			746.000	38,195	51.200	38,195	43,308				(5,112)		(5,112)		L	12/01/2014
892331307	TOYOTA MOTOR CORP ADR			703.000	88,212	125.480	88,212	78,089		1,628		4,705		4,705		L	10/08/2014

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
896522109	TRINITY INDUSTRY INC			764.000	21,400	28.010	21,400	26,054				(4,655)		(4,655)		L	10/22/2014
900148701	TURKIYE GRTI BK SPN ADR			3,944.000	15,658	3.970	15,658	14,662		156		995		995		L	07/21/2014
H89231338	UBS AG			822.000	14,015	17.050	14,015	15,623		232		(2,198)		(2,198)		L	05/06/2014
913017109	UNITED TECHNOLOGIES CORPORATION			533.000	61,295	115.000	61,295	43,374		1,258		640		640		L	03/21/2013
911271302	UNTD OVERSEAS BK SPN ADR			563.000	20,814	36.970	20,814	20,343		180		471		471		L	05/16/2014
92276F100	VENTAS INC COM			1,536.000	110,131	71.700	110,131	87,899		3,403		21,315		21,315		L	12/01/2014
92343V104	VERIZON COMMUNICATIONS			3,084.000	144,270	46.780	144,270	140,702		1,403		3,200		3,200		L	12/24/2014
92857W308	VODAFONE GROUP			1,874.000	64,035	34.170	64,035	80,482		10,194		(16,447)		(16,447)		L	11/20/2014
929042109	VORNADO REALTY TRUST COMPANY			444.000	52,263	117.710	52,263	39,869				12,840		12,840		L	12/05/2013
949746101	WELLS FARGO & CO NEW			1,436.000	78,722	54.820	78,722	73,759				4,962		4,962		L	10/02/2014
977868306	WOLSELEY			4,198.000	24,139	5.750	24,139	24,266		285		(127)		(127)		L	12/03/2014
92937A102	WPP PLC NEW/ADR			295.000	30,710	104.100	30,710	20,432		859		(2,964)		(2,964)		L	05/09/2014
G98290102	XL GROUP			2,403.000	82,591	34.370	82,591	81,430		659		1,162		1,162		L	11/19/2014
98433V102	YAHOO JAPAN CORP			2,092.000	15,041	7.190	15,041	14,925				117		117		L	11/07/2014
989825104	ZURICH INSURANCE GROUP			1,027.000	32,042	31.200	32,042	30,489				1,553		1,553		L	06/01/2014
433578507	Hitachi Ltd Adr		F	645.000	48,091	74.560	48,091	39,938		674		(1,111)		(1,111)		L	02/01/2014
654624105	Nippon Telephone Adr		F	700.000	17,927	25.610	17,927	22,453		337		(4,526)		(4,526)		L	10/08/2014
76026T205	Repsol S A Spns Adr		F	1,477.198	27,446	18.580	27,446	30,556		3,252		(8,993)		(8,993)		L	12/04/2014
904784709	Unilever NV NY Reg Shs		F	336.000	13,176	39.040	13,176	11,150		1,926		(400)		(400)		L	09/17/2012
9099999 Subtotal - Industrial and Miscellaneous (Unaffiliated)					11,109,481	XXX	11,109,481	9,747,357		213,883		588,815		588,815		XXX	XXX
Parent, Subsidiaries and Affiliates																	
111111126	RENAISSANCE HOLDING COMPANY			500.000	4,369,910	8,739.000	4,369,910	5,000,000				72,497		72,497		K	04/27/2008
9199999 Subtotal - Parent, Subsidiaries and Affiliates					4,369,910	XXX	4,369,910	5,000,000				72,497		72,497		XXX	XXX
Mutual Funds																	
026547828	American High Income Trust			203,558.363	2,188,252	10.750	2,188,252	2,100,005		144,269		(124,170)		(124,170)		L	03/21/2011
057071870	BAIRD CORE PLUS BOND FUND			267,871.151	2,984,085	11.140	2,984,085	2,867,749		81,472		83,886		83,886		L	12/26/2014
057071409	BAIRD SHORT TERM BOND FUND			290,125.772	2,805,516	9.670	2,805,516	2,812,446		46,409		(8,979)		(8,979)		L	12/26/2014
111111134	DELTA DENTAL INSURANCE COMPANY			166.000	10,020	60.361	10,020	10,020								L	01/01/2002
233203827	DFA US LARGE CAP VALUE			89,299.519	3,035,291	33.990	3,035,291	2,933,629		33,629		101,662		101,662		L	12/16/2014
256210105	Dodge & Cox			207,229.393	2,855,621	13.780	2,855,621	2,699,917		95,003		38,498		38,498		L	06/10/2014
31420B300	FEDERATED INST HIGH YLD BOND			190,087.810	1,878,068	9.880	1,878,068	1,935,963		119,989		(63,201)		(63,201)		L	12/02/2014
355148859	FRANKLIN BS ADV NEW			20,749.143	925,412	44.600	925,412	974,807		132,816		(128,796)		(128,796)		L	12/12/2014
464287614	ISHARES RUSSELL 1000 GROWTH			26,237.000	2,508,520	95.610	2,508,520	2,248,615		28,609		259,904		259,904		L	08/06/2014
464287598	Ishares Russell 1000 Value Indx Fd			27,788.000	2,901,067	104.400	2,901,067	2,380,665		39,560		190,250		190,250		L	12/04/2014
464287630	Ishares Russell 2000 Value			2,032.000	206,614	101.680	206,614	195,827		2,767		10,787		10,787		L	08/06/2014
464287309	ISHARES S & P 500/BARRA GROWTH			18,555.000	2,070,738	111.600	2,070,738	2,100,962		8,462		(30,224)		(30,224)		L	12/04/2014
464287648	ISHARES TRUST RUSSELL 2000 GROWTH			8,614.000	1,226,461	142.380	1,226,461	725,032		8,192		66,177		66,177		L	08/06/2014
4812C1330	JP MORGAN SHORT DURAT BOND-SL			254,629.640	2,765,278	10.860	2,765,278	2,779,809		26,778		(9,028)		(9,028)		L	12/27/2014
592905848	METROPOLITAN WEST H\Y BOND			235,187.668	2,283,672	9.710	2,283,672	2,420,583		144,993		(129,353)		(129,353)		L	02/03/2014
68380T608	OPPENHEIMER INT'L BOND FD-I			415,026.405	2,452,806	5.910	2,452,806	2,557,690		86,038		(66,025)		(66,025)		L	03/25/2014
68381F607	OPPENHEIMER MAIN ST S/M C-I			84,684.710	2,641,316	31.190	2,641,316	1,774,888		357,852		(63,081)		(63,081)		L	12/10/2014
693390700	Pimco Funds			65,563.496	698,907	10.660	698,907	721,354		9,009		(1,967)		(1,967)		L	03/15/2013
77956H104	Rowe T Price Int'l Funds Inc			211,160.318	1,887,773	8.940	1,887,773	2,099,985		45,680		(118,250)		(118,250)		L	05/11/2011
808524201	SCHWAB US LARGE_CAP			25,542.000	1,252,835	49.050	1,252,835	1,151,319		14,387		101,516		101,516		L	08/06/2014
78464A409	SPDR S&P 500 GROWTH ETF			21,405.000	2,072,860	96.840	2,072,860	2,101,072		8,524		(28,212)		(28,212)		L	12/04/2014
74144Q500	T ROWE PRICE INSTL INTL BOND FUND			290,706.452	2,555,310	8.790	2,555,310	2,765,000		63,828		(162,315)		(162,315)		L	03/19/2014
921909784	VANGUARD (NEW) TOTAL INTERNAT'L ST			23,848.020	2,479,717	103.980	2,479,717	2,436,487		64,869		(147,527)		(147,527)		L	10/14/2014
921937504	VANGUARD BOND INDEX FUND INC			466,967.230	5,075,934	10.870	5,075,934	5,060,451		55,216		135,420		135,420		L	12/08/2014
922040100	Vanguard Institutional Index Fund			50,197.533	9,470,769	188.670	9,470,769	6,151,671		52,557		979,876		979,876		L	03/19/2014
92206C680	VANGUARD RUSSELL 1000 GROWTH			16,605.000	1,628,286	98.060	1,628,286	1,650,838		7,041		(22,551)		(22,551)		L	12/04/2014
9299999 Subtotal - Mutual Funds					62,861,128	XXX	62,861,128	57,656,784		1,677,949		864,297		864,297		XXX	XXX
Money Market Mutual Funds																	
111111118	BBIF Money Fund			1,424,468.000	1,424,468	1.000	1,424,468	1,424,468								L	12/31/2012
9399999 Subtotal - Money Market Mutual Funds					1,424,468	XXX	1,424,468	1,424,468								XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9799999 Total Common Stocks					79,764,987	XXX	79,764,987	73,828,609		1,891,832		1,525,609		1,525,609		XXX	XXX
9899999 Total Preferred and Common Stocks					80,620,273	XXX	80,620,215	74,685,321	57,669	1,891,832		1,525,064		1,524,182		XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ....0, the total $ value (included in Column 8) of all such issues $..............0.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38378BYJ2	GNMA REMIC TRUST 2012-86		09/12/2014	Undefined	XXX	26,267		210
38378NF99	GNMA REMIC TRUST 2014-50		09/04/2014	Undefined	XXX	51,326		156
912810QT8	UNITED STATES TREAS BDS		11/01/2014	Undefined	XXX	518,422	520,000	4,948
912810FT0	UNITED STATES TREAS BDS 04.500		12/22/2014	Undefined	XXX	354,969	280,000	2,812
912828C24	UNITED STATES TREAS NTS		12/22/2014	Undefined	XXX	734,061	740,000	819
912828D64	UNITED STATES TREAS NTS		09/19/2014	Undefined	XXX	359,522	360,000	109
912828D72	UNITED STATES TREAS NTS		12/01/2014	Undefined	XXX	401,938	400,000	2,055
912828D98	UNITED STATES TREAS NTS		12/22/2014	Undefined	XXX	349,519	350,000	366
912828F47	UNITED STATES TREAS NTS		10/14/2014	Undefined	XXX	130,320	130,000	27
912828RX0	UNITED STATES TREAS NTS		01/31/2014	McDonnell	XXX	402,051	400,000	
912828UJ7	UNITED STATES TREAS NTS		04/04/2014	McDonnell	XXX	118,022	120,000	
912828WK2	UNITED STATES TREAS NTS		04/03/2014	McDonnell	XXX	199,949	200,000	
912828NZ9	UNITED STATES TREAS NTS 1.25%0		09/19/2014	Undefined	XXX	389,361	385,000	2,301
912828WJ5	UNITED STATES TREAS NTS 2.5%05		12/01/2014	Undefined	XXX	448,452	440,000	3,210
912810QY7	US TREASURY		12/15/2014	VARIOUS	XXX	748,739	805,000	
0599999 Subtotal - Bonds - U.S. Governments						5,232,918	5,130,000	17,013
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
5946106Y8	MICHIGAN ST		07/24/2014	McDonnell	XXX	49,917	45,000	559
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						49,917	45,000	559
Bonds - U.S. Special Revenue, Special Assessment								
14986DAH3	CD 2006-CD3 MTG TR		07/28/2014	Undefined	XXX	70,520	65,000	306
3137EADB2	FEDERAL HOME LN MTG CORP REFRN		08/15/2014	Undefined	XXX	60,422	60,000	139
3128MDG23	FHLMC		08/18/2014	Undefined	XXX	19,628	19,412	23
3137AUPF0	FHLMC		09/02/2014	Undefined	XXX	55,193		758
31292SBY5	FHLMC PC GOLD CASH 30		01/07/2014	Undefined	XXX	283,542	274,534	275
3128MD3A9	FHLMC PC GOLD COMB 15		09/01/2014	Undefined	XXX	49,409	47,709	60
3129413U9	FHLMC PC GOLD COMB 30		08/07/2014	Undefined	XXX	70,608	63,764	97
31292SB25	FHLMC PC GOLD CASH 30		01/17/2014	McDonnell	XXX	260,156	250,000	611
3128MMRN5	FHLMC PC GOLD COMB 15		01/07/2014	McDonnell	XXX	203,558	198,957	149
3128MJT26	FHLMC PC GOLD COMB 30		01/17/2014	McDonnell	XXX	267,461	250,000	688
3128MJT67	FHLMC PC GOLD COMB 30		02/18/2014	Undefined	XXX	201,844	200,000	389
3128MJT75	FHLMC PC GOLD COMB 30		02/18/2014	Undefined	XXX	208,750	200,000	444
3128MJTU4	FHLMC PC GOLD COMB 30		01/07/2014	McDonnell	XXX	124,517	124,751	109
3132JA6N0	FHLMC PC GOLD PC 30YR		01/17/2014	McDonnell	XXX	249,645	248,133	531
31398VJA5	FHLMC REMIC SERIES K-006		08/01/2014	Undefined	XXX	66,989		
3137ASNK6	FHLMC REMIC SERIES K-019		08/01/2014	Undefined	XXX	65,734		47
3137AYCF6	FHLMC REMIC SERIES k-025		11/14/2014	Undefined	XXX	53,073		289
3137B4WC6	FHLMC REMIC SERIES K-033		09/02/2014	Undefined	XXX	55,301		110
3138EMT84	FNMA PASS-THRU INT 15 YEAR		09/01/2014	Undefined	XXX	28,494	28,160	29
3138AVP66	FNMA PASS-THRU LNG 30 YEAR		08/01/2014	Undefined	XXX	51,765	48,734	120
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR		08/01/2014	Undefined	XXX	21,010	19,876	24
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR		08/07/2014	Undefined	XXX	144,247	140,216	150
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR		09/01/2014	Undefined	XXX	95,380	96,572	80
3138X3XL1	FNMA PASS-THRU LNG 30 YEAR		08/05/2014	Undefined	XXX	99,099	96,609	103
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR		09/01/2014	Undefined	XXX	112,027	105,905	118
31410LFB3	FNMA PASS-THRU LNG 30 YEAR		09/01/2014	Undefined	XXX	59,362	54,632	68
31416NCW0	FNMA PASS-THRU LNG 30 YEAR		08/01/2014	Undefined	XXX	17,801	16,350	22
31416TL49	FNMA PASS-THRU LNG 30 YEAR		08/01/2014	Undefined	XXX	37,375	34,240	47
31417DU27	FNMA PASS-THRU LNG 30 YEAR		08/01/2014	Undefined	XXX	23,099	23,395	21
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR		08/07/2014	Undefined	XXX	31,390	28,307	43

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31418ABA5	FNMA PASS-THRU LNG 30 YEAR		08/01/2014	Undefined	XXX	47,298	46,180	49
3138EL5L3	FNMA PASS-THRU LNG 30 YEAR		01/07/2014	McDonnell	XXX	208,904	195,838	220
36192CAE5	GS MTG SECS TR 2013-GC10		08/01/2014	Undefined	XXX	49,711	50,000	123
92937EAB0	WFRBS COML MTG TR 2013-C11		08/05/2014	Undefined	XXX	58,089	57,500	71
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						3,451,401	3,044,774	6,313
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00440EAJ6	ACE INA HOLDINGS		06/24/2014	McDonnell	XXX	16,743	15,000	314
008117AP8	AETNA INC SR NT 2.75%22		01/17/2014	McDonnell	XXX	14,055	15,000	78
008916AM0	AGRIUM INC		08/01/2014	Undefined	XXX	36,708	35,000	286
009089AA1	AIR CANADA 2013-1 20261115 4.1		11/12/2014	Undefined	XXX	68,387	70,000	606
010392FL7	ALABAMA PWR CO SR -2014A NT 44		08/21/2014	Undefined	XXX	50,238	50,000	
02005RAD3	ALLY AUTO REC TR 2010-5 201606		08/01/2014	Undefined	XXX	50,328	50,000	65
02665UAA3	AMER HOMES 4 RENT TR 2014-SFR2		09/10/2014	Undefined	XXX	99,995	100,000	
025816AX7	AMERICAN EXPRESS CO NT 6.15%17		01/24/2014	McDonnell	XXX	23,141	20,000	516
02687QDG0	American Intl Group Inc		01/17/2014	McDonnell	XXX	17,237	15,000	17
029912BD3	AMERICAN TOWER CORP		08/01/2014	Undefined	XXX	86,840	80,000	160
03061UAF0	AMERICREDIT AUTO RECV 2012-3 2		08/06/2014	Undefined	XXX	103,344	100,000	25
031162BH2	AMGEN INC		02/06/2014	Undefined	XXX	88,111	80,000	703
04363UAC0	ASCIANO FINANCE LTD GTD SR NT		08/08/2014	Undefined	XXX	98,161	90,000	1,575
00206RCA8	AT&T INC		01/17/2014	McDonnell	XXX	25,113	25,000	92
05947U4F2	BANC AMER CMBS 2005-6		08/22/2014	Undefined	XXX	52,355	50,000	193
064149C88	BANK N S HALIFAX SR GLBL NT 21		07/25/2014	Bank of America	XXX	38,831	35,000	72
07383F7Y8	BEAR STEARNS CMBS 2005-PWR8		11/03/2014	Undefined	XXX	76,421	75,000	49
07387BAL7	BEAR STEARNS CMBS 2005-PWR9		08/01/2014	Undefined	XXX	51,791	50,000	21
07388YAG7	BEAR STEARNS CMBS 2007-PWR16		11/18/2014	Undefined	XXX	54,699	50,000	164
084664BX8	BERKSHIRE HATHAWAY FIN CORP SR		07/25/2014	Bank of America	XXX	40,216	40,000	174
055451AL2	BHP BILLITON FIN USA LTD		01/21/2014	McDonnell	XXX	40,619	40,000	228
10112RAS3	BOSTON PPTYS LTD PARTNERSHIP		07/28/2014	Bank of America	XXX	69,352	65,000	566
12189LAG6	BURLINGTON NORTH SANTA FE		01/28/2014	McDonnell	XXX	25,645	25,000	468
12673PAC9	CA INC SR GLBL NT 19		07/28/2014	Bank of America	XXX	28,106	25,000	224
126802CL9	CABELAS CC MSTR TR 2013-I 2026		12/01/2014	Undefined	XXX	98,633	100,000	120
13975EAF0	CAPITAL AUTO RECEIVABLES		11/18/2014	Undefined	XXX	84,730	85,000	33
14040HBF1	CAPITAL ONE FINL CORP SR GLBL		08/01/2014	Undefined	XXX	92,257	90,000	
149123BV2	CATERPILLAR INC		01/28/2014	McDonnell	XXX	21,222	20,000	139
124857AH6	CBS CORP NEW		07/28/2014	Bank of America	XXX	25,404	25,000	41
161571FT6	CHASE ISSUANCE TR 2012-10A 201		09/11/2014	Undefined	XXX	99,969	100,000	1
161571GL2	CHASE ISSUANCE TR 2014-3A 2018		04/01/2014	McDonnell	XXX	125,000	125,000	
17119RAF9	CHRYSLER CAP AUTO RECV 2013-A		09/08/2014	Undefined	XXX	50,555	50,000	82
125509BS7	CIGNA CORP		08/01/2014	McDonnell	XXX	73,710	70,000	1,283
17275RAS1	CISCO SYS INC		03/01/2014	Undefined	XXX	90,000	90,000	
172967HM6	CITIGROUP INC SR NT 2.55%19		04/04/2014	McDonnell	XXX	90,063	90,000	6
12572QAE5	CME GROUP INC		01/24/2014	McDonnell	XXX	29,205	30,000	335
125896BN9	CMS ENERGY CORP SR GLBL NT 44		02/25/2014	Undefined	XXX	91,031	90,000	12
20030NBH3	COMCAST CORP NEW SR NT 4.25%33		01/27/2014	McDonnell	XXX	18,912	20,000	35
210795QB9	CONTINENTAL AIRLN PT TR 2012-2		07/28/2014	Bank of America	XXX	79,772	80,000	795
219350AW5	CORNING INC		01/27/2014	McDonnell	XXX	30,278	30,000	534
22160KAC9	COSTCO WHSL CORP NEW SR NT 5.5		01/28/2014	McDonnell	XXX	28,378	25,000	519
22303QAL4	COVIDIEN INTL FIN S A GTD SR N		05/08/2014	McDonnell	XXX	16,418	15,000	259
225458DN5	CSFB COML MTG PTC 2005-C1		10/01/2014	Undefined	XXX	50,375	50,000	35
126408GV9	CSX CORP		01/27/2014	McDonnell	XXX	21,317	20,000	139
244199BF1	DEERE & CO		07/28/2014	Bank of America	XXX	34,069	35,000	197
247367AX3	DELTA AIRLINES PT 2002-1 20240		07/28/2014	Bank of America	XXX	98,798	83,550	452
25459HAT2	DIRECTV HLDGS LLC		08/01/2014	Undefined	XXX	39,316	35,000	683

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
25459HBF1	DIRECTV HLDGS LLC / DIRECTV SR		01/24/2014	McDonnell	XXX	87,086	90,000	1,170
29250RAU0	ENBRIDGE ENERGY PARTNERS L P S		08/01/2014	Undefined	XXX	37,161	35,000	572
29379VAC7	ENTERPRISE PRODS OPER LLC SR N		02/01/2014	McDonnell	XXX	35,783	30,000	300
314275AC2	FEDERATED RETAIL HLDGS INC SR		07/28/2014	Bank of America	XXX	43,882	35,000	843
01F040610	FNMA		12/09/2014	Undefined	XXX	441,699	415,000	
34530DAF6	FORD CREDIT AUTO OWN TR 2013-C		11/19/2014	Undefined	XXX	25,155	25,000	12
34530AAE5	FORD CREDIT AUTO TR 2012-D 201		08/14/2014	Undefined	XXX	99,617	100,000	11
36159LBS4	GE DEALER FLRPLN 2012-1 201702		12/01/2014	Undefined	XXX	100,051	100,000	22
369550AT5	GENERAL DYNAMICS CORP		07/28/2014	Bank of America	XXX	32,640	35,000	266
36962G6S8	GENERAL ELEC CAP CORP		01/28/2014	McDonnell	XXX	24,013	25,000	47
419838AA5	HAWAIIAN AIRL TR 2013-1 202707		11/06/2014	Undefined	XXX	69,388	70,000	887
437076BA9	HOME DEPOT INC SR NT 4.2%43		07/28/2014	Bank of America	XXX	35,113	35,000	490
44890BAE6	HYUNDAI AUTO RECEIVABLES TRUST		08/01/2014	Undefined	XXX	55,473	55,000	71
458140AJ9	INTEL CORP		07/15/2014	McDonnell	XXX	31,013	30,000	294
464288513	ISHARES H/Y CORP BOND FUND		10/14/2014	VARIOUS	XXX	1,808,954		
464287226	ISHARES LEHMAN AGG BOND		06/10/2014	VARIOUS	XXX	3,482,722		
46625YSP9	JP MORGAN COM MTG 2005-LDP3		10/02/2014	Undefined	XXX	50,875	50,000	44
46625HJX9	JPMORGAN CHASE & CO SR GLBL NT		06/17/2014	McDonnell	XXX	99,898	100,000	373
485161AS2	KANSAS CITY SOUTHN DE MEXICO S		11/17/2014	Undefined	XXX	48,397	50,000	383
494550BR6	KINDER MORGAN ENERGY PARTNERS		07/01/2014	McDonnell	XXX	30,498	30,000	345
501044CK5	KROGER CO SR GLBL NT6.9%38		07/28/2014	Bank of America	XXX	19,753	15,000	305
52108H2Z6	LB-UBS COMMERCIAL MORTGAGE		08/01/2014	Undefined	XXX	45,647	45,000	115
55616XAL1	MACYS RETAIL HLDGS INC SR NT 3		05/20/2014	McDonnell	XXX	64,934	65,000	
55907RAA6	MAGELLAN MIDSTREAM HLDGS LP SR		01/22/2014	McDonnell	XXX	79,775	75,000	1,558
581557BC8	MCKESSON CORP NEW		07/28/2014	Bank of America	XXX	31,702	30,000	574
59018YJ69	MERRILL LYNCH & CO		01/24/2014	McDonnell	XXX	34,662	30,000	805
59156RAP3	METLIFE INC		01/24/2014	McDonnell	XXX	20,794	20,000	156
59156RBG2	METLIFE INC		07/28/2014	Bank of America	XXX	32,519	30,000	317
594918AT1	MICROSOFT CORP		01/17/2014	McDonnell	XXX	13,857	15,000	81
595481AC6	MID-STATE CAPITAL 2005-1 20400		10/06/2014	Undefined	XXX	49,699	46,356	137
6174467U7	MORGAN STANLEY		01/21/2014	McDonnell	XXX	19,978	20,000	105
61745M3H4	MORGAN STANLEY CAP 2005-HQ5		10/02/2014	Undefined	XXX	67,536	67,000	59
63938PAH2	NAVISTAR FIN DEALER TR 2013-2		08/20/2014	Undefined	XXX	100,348	100,000	
655844BP2	NORFOLK SOUTHERN CORP SR NT 3.		07/25/2014	Bank of America	XXX	41,816	40,000	64
682134AC5	OMNICOM GROUP INC SR NT 4.45%2		07/25/2014	Bank of America	XXX	32,582	30,000	612
68389XAT2	ORACLE CORP SR FLT NT 17		07/02/2014	McDonnell	XXX	105,156	105,000	
69371RK54	PACCAR FINANCIAL CORP		07/09/2014	McDonnell	XXX	30,388	30,000	159
71644EAJ1	PETRO-CDA SR NT		01/24/2014	McDonnell	XXX	24,846	20,000	280
71654QAX0	PETROLEOS MEXICANOS		10/14/2014	Undefined	XXX	55,633	50,000	202
726505AP5	PLAINS EXPL& PRODTN CO SR NT 6		08/06/2014	Undefined	XXX	69,402	60,000	2,017
73936Q835	POWERSHARES INT CORP BOND		10/14/2014	VARIOUS	XXX	1,127,947		
74005PAZ7	PRAXAIR INC		05/13/2014	McDonnell	XXX	15,257	15,000	94
760985H79	RESIDENTIAL ASSET SEC 2003-RZ5		11/03/2014	Undefined	XXX	27,236	26,967	20
767201AN6	RIO TINTO FIN USA LTD		01/27/2014	McDonnell	XXX	20,947	20,000	160
767201AK2	RIO TINTO FIN USA LTD GTD NT 3		07/25/2014	Bank of America	XXX	73,481	70,000	599
78008TLB8	ROYAL BANK OF CANADA		01/28/2014	McDonnell	XXX	25,877	25,000	18
816851AT6	SEMPRA ENERGY		01/24/2014	McDonnell	XXX	23,595	25,000	236
828807CF2	SIMON PPTY GROUP LP NT 4.375%2		07/25/2014	Bank of America	XXX	38,638	35,000	634
78446NAF4	SMART US TRUST 2011-4 20170814		10/07/2014	Undefined	XXX	101,000	100,000	165
85771PAN2	STATOIL ASA SR NT 3.7%24		07/29/2014	Bank of America	XXX	68,510	65,000	995
00254ELM2	SWEDISH EXPORT CREDIT SENIOR		07/29/2014	Bank of America	XXX	66,190	65,000	190
887317AK1	TIME WARNER INC		01/24/2014	McDonnell	XXX	32,766	30,000	451
89153UAF8	TOTAL CAP CDA LTD SR GLBL NT 2		07/25/2014	Bank of America	XXX	43,969	45,000	52
89236TBB0	TOYOTA MOTOR CRED		01/24/2014	McDonnell	XXX	90,100	90,000	23

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
909317BE8	UNITED AIRLINES PT CERT 2009-2		08/01/2014	Undefined	XXX	61,383	100,000	234
91324PCC4	UNITEDHEALTH GROUP		08/01/2014	Undefined	XXX	63,870	65,000	701
90345WAD6	US AIRWAYS 2012-2A PIT		08/01/2014	Undefined	XXX	76,353	75,000	534
921796MZ8	VANDERBILT MTG INC 2003-A 2026		12/16/2014	Undefined	XXX	36,084	35,376	110
921937835	VANGUARD TOTAL BOND MARKET		06/10/2014	Bank of America	XXX	3,593,003		
92343VBR4	VERIZON COMMUNICATIONS INC		01/27/2014	McDonnell	XXX	26,983	25,000	472
92343VBT0	VERIZON COMMUNICATIONS INC		07/28/2014	Bank of America	XXX	44,565	35,000	866
94974BGE4	WELLS FARGO CO		11/01/2014	Undefined	XXX	24,828	25,000	
96332HCG2	WHIRLPOOL CORP SERA MTN BE SR		07/25/2014	Bank of America	XXX	48,350	45,000	959
96950FAG9	WILLIAMS PARTNERS L P SR NT 4.		02/01/2014	Undefined	XXX	83,548	80,000	715
981464DB3	WORLD FINANCIAL CCMT 2012-B 20		08/01/2014	Undefined	XXX	100,453	100,000	98
98161DAD2	WORLD OMNI AUTO LEASE 2014-A 2		09/10/2014	Undefined	XXX	84,994	85,000	
98158LAC1	WORLD OMNI AUTO TR 2014-A 2019		04/15/2014	Undefined	XXX	124,984	125,000	
98152EAG4	WORLD OMNI MSTR TR 2013-1 2018		09/01/2014	Undefined	XXX	100,074	100,000	25
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						16,451,278	6,269,249	34,323
8399997 Subtotal - Bonds - Part 3						25,185,514	14,489,023	58,208
8399998 Summary item from Part 5 for Bonds						1,900,102	1,875,000	10,381
8399999 Subtotal - Bonds						27,085,616	16,364,023	68,589
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
020002606	ALLSTATE CORP DEP 1/1000 C		12/24/2014	Undefined	1,500.000	40,230		
05382A203	AVIVA PLC SECS 8.25%41		12/18/2014	Undefined	1,800.000	49,777	25	
25746U703	DOMINION RES INC VA NE CRP UNI		12/18/2014	Undefined	1,400.000	83,282	50	
29364W306	ENTERGY LA LLC 1ST MTG BD		12/22/2014	Undefined	2,000.000	50,450	25	
369622SN6	GENERAL ELEC CAP CORP PERP -A		12/18/2014	Undefined	100,000.000	116,490		158
302570AX4	NEXTREA ENERGY CAPITAL		12/18/2014	Undefined	100,000.000	101,300	100	148
693475AK1	PNC FINANCIAL SERVICE		12/18/2014	Undefined	100,000.000	110,250		2,663
854502AF8	STANLEY BLACK & DECKER INC JR		12/18/2014	Undefined	100,000.000	108,450	100	128
860630201	STIFEL FINL CORP SR NT 6.7%22		12/18/2014	Undefined	1,800.000	45,716	25	
913017117	UNITED TECHNOLOGIES CORP CORP		12/18/2014	Undefined	650.000	40,267	50	
949746PM7	WELLS FARGO & CO NEW PERP PFD		12/18/2014	Undefined	100,000.000	110,500		2,172
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						856,712	XXX	5,269
8999997 Subtotal - Preferred Stocks - Part 3						856,712	XXX	5,269
8999998 Summary Item from Part 5 for Preferred Stocks							XXX	
8999999 Subtotal - Preferred Stocks						856,712	XXX	5,269
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
000375204	ABB LTD		09/11/2014	MERRILL LYNCH	137.000	3,139	XXX	
00300A104	ABERDEEN ASSET MGMT		09/19/2014	MERRILL LYNCH	1,083.000	15,760	XXX	
004239109	ACADIA REALTY TRUST REIT		12/24/2014	MERRILL LYNCH	1,064.000	31,422	XXX	
H0023R105	ACE LIMITED		12/24/2014	MERRILL LYNCH	447.000	49,590	XXX	
00687A107	ADIDAS AG SPN ADR		07/01/2014	MERRILL LYNCH	63.000	3,121	XXX	
008252108	AFFILIATED MANAGERS		10/27/2014	MERRILL LYNCH	504.000	97,570	XXX	
001055102	AFLAC Corp.		12/24/2014	MERRILL LYNCH	1,504.000	86,975	XXX	
009279100	AIRBUS GROUP		12/11/2014	MERRILL LYNCH	1,436.000	20,614	XXX	
014491104	ALEXANDER AND BALDWIN INC		07/01/2014	MERRILL LYNCH	746.000	30,295	XXX	
02341R302	AMCOR LTD AUS		10/01/2014	MERRILL LYNCH	354.000	13,478	XXX	
024013104	AMERICAN ASSETS TR INC COM		11/01/2014	MERRILL LYNCH	274.000	10,239	XXX	
032511107	ANADARKO PETE CORP		10/17/2014	MERRILL LYNCH	386.000	36,886	XXX	
03938L104	ARCELORMITTAL SA. LUXEMBOURG		11/18/2014	MERRILL LYNCH	1,043.000	13,018	XXX	
046353108	ASTRAZENECA PLC SPND ADR		11/04/2014	MERRILL LYNCH	302.000	20,233	XXX	
052528304	AUST NW ZBG ADR		10/22/2014	MERRILL LYNCH	490.000	14,493	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
053484101	AVALONBAY COMMINICATION INC		12/23/2014	MERRILL LYNCH	155.000	23,227	XXX	
054536107	AXA-SPONS ADR		08/12/2014	MERRILL LYNCH	333.000	8,045	XXX	
059460303	BANCO BRADESCO		10/28/2014	MERRILL LYNCH	491.000	6,838	XXX	
06738E204	BARCLAYS PLC ADR		10/23/2014	MERRILL LYNCH	1,081.000	17,550	XXX	
055434203	BG GROUP PLC SP ADR		07/18/2014	MERRILL LYNCH	924.000	16,329	XXX	
101121101	BOSTON PPTYS INC		07/23/2014	MERRILL LYNCH	102.000	11,522	XXX	
10552T107	BRF SA ADR		07/01/2014	MERRILL LYNCH	429.000	9,608	XXX	
12541W209	C.H. Robinson Worldwide		08/21/2014	MERRILL LYNCH	1,263.000	81,119	XXX	
133131102	CAMDEN PPTY TR SH BEN INT		06/04/2014	MERRILL LYNCH	118.000	8,339	XXX	
142795202	CARLSBERG AS		09/02/2014	MERRILL LYNCH	177.000	3,242	XXX	
149123101	CATERPILLAR INC.		09/15/2014	MERRILL LYNCH	542.000	56,248	XXX	
124857202	CBS Corp New Class B		12/24/2014	MERRILL LYNCH	1,207.000	64,812	XXX	
39945C109	CGI GROUP INC		07/01/2014	MERRILL LYNCH	98.000	3,514	XXX	
16208T102	CHATHAM LODGING		10/01/2014	MERRILL LYNCH	1,080.000	24,993	XXX	
166764100	CHEVRONTEXACO CORP		01/01/2014	MERRILL LYNCH	110.000	13,783	XXX	
172967424	CITIGROUP INC COM NEW		12/24/2014	MERRILL LYNCH	1,170.000	58,375	XXX	
20449X302	COMPAS GROUP PLC SHS		07/01/2014	Undefined	1,662.000	17,943	XXX	
G2554F113	COVIDIEN LTD		12/01/2014	MERRILL LYNCH	734.000	69,732	XXX	
126408103	CSX CORP		08/01/2014	MERRILL LYNCH	1,735.000	53,032	XXX	
229663109	CUBESMART COM		10/28/2014	MERRILL LYNCH	348.000	7,016	XXX	
126650100	CVS CORPORATION		11/06/2014	MERRILL LYNCH	514.000	40,322	XXX	
23317H102	DDR CORP COM		12/23/2014	MERRILL LYNCH	792.000	14,684	XXX	
251542106	DEUTSCHE BOERSE AG SHS		07/07/2014	MERRILL LYNCH	877.000	6,748	XXX	
251566105	Deutsche Telekom Ag Spons		12/16/2014	MERRILL LYNCH	1,314.000	21,303	XXX	
25179M103	DEVON ENERGY CORP		06/01/2014	MERRILL LYNCH	1,303.000	92,893	XXX	
254709108	DISCOVER FINL SRVC		02/06/2014	MERRILL LYNCH	475.000	25,515	XXX	
26613Q106	DUPONT FABROS TECHNOLOGY INC COM		12/01/2014	MERRILL LYNCH	933.000	28,216	XXX	
268780103	E ONAG SPONS ADR		12/17/2014	MERRILL LYNCH	606.000	10,478	XXX	
292505104	ENCANA		09/25/2014	MERRILL LYNCH	471.000	9,566	XXX	
29265W207	ENEL SOCIETA PER AZIONI		10/01/2014	MERRILL LYNCH	6,394.000	32,018	XXX	
29472R108	EQUITY LIFESTYLE PPTYS INC COM		10/28/2014	MERRILL LYNCH	101.000	4,786	XXX	
29476L107	EQUITY RESIDENTIAL SH BEN INT		12/01/2014	MERRILL LYNCH	1,553.000	97,519	XXX	
294821608	ERICSSON LM TEL CL B ADR		12/09/2014	MERRILL LYNCH	5,858.000	72,067	XXX	
30224P200	EXTENDED STAY AMERICA INC		08/18/2014	MERRILL LYNCH	1,724.000	39,506	XXX	
30225T102	EXTRA SPACE STORAGE INC COM		07/01/2014	MERRILL LYNCH	95.000	5,054	XXX	
30231G102	EXXON MOBILE CORP		12/15/2014	MERRILL LYNCH	2,413.000	233,274	XXX	
313747206	FEDERAL REALTY INVT TR SH BEN INT		12/23/2014	MERRILL LYNCH	131.000	16,132	XXX	
345550107	FOREST CITY ENTERPRISES INC CL A		12/01/2014	MERRILL LYNCH	529.000	11,411	XXX	
36318L104	GALAXY ENTMT GROUP TLD		06/11/2014	MERRILL LYNCH	113.000	9,361	XXX	
36160B105	GDF SUEZ SPONS ADR		07/18/2014	MERRILL LYNCH	973.000	25,507	XXX	
369604103	GENERAL ELECTRIC CO		12/24/2014	MERRILL LYNCH	3,483.000	92,262	XXX	
38489R100	GRAMERCY PROPERTY TRUST INC		09/25/2014	MERRILL LYNCH	4,964.000	29,700	XXX	
39137B109	GREAT WALL MOTOR CO		09/18/2014	MERRILL LYNCH	362.000	14,591	XXX	
406216101	HALLIBURTON COMPANY		10/17/2014	MERRILL LYNCH	469.000	25,439	XXX	
40414L109	HCP INC COM		06/04/2014	MERRILL LYNCH	374.000	15,036	XXX	
42217K106	HEALTH CARE REIT INC COM		07/01/2014	MERRILL LYNCH	262.000	16,427	XXX	
43300A104	Hilton Worldwide Hldgs		12/01/2014	MERRILL LYNCH	429.000	11,127	XXX	
437076102	HOME DEPOT INC		07/02/2014	MERRILL LYNCH	949.000	76,858	XXX	
404280406	HSBC Holdings PLC Spons ADR New		08/01/2014	MERRILL LYNCH	64.000	3,386	XXX	
448415208	HUTCHISN WHAMPOA ADR		12/15/2014	MERRILL LYNCH	256.000	6,152	XXX	
455807107	INDUSTRIAL AND COMMRCL BNK		11/24/2014	MERRILL LYNCH	2,021.000	26,961	XXX	
456788108	INFOSYS TECH LTD ADR		08/22/2014	MERRILL LYNCH	195.000	11,524	XXX	
456837103	Ing Group NV Netherlands		04/04/2014	MERRILL LYNCH	327.000	4,841	XXX	
45857P509	INTERCONTINENTAL HOTELS		07/01/2014	Undefined	672.000	18,335	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
460146103	INTERNATIONAL PAPER CO		10/17/2014	MERRILL LYNCH	1,580.000	77,849	XXX	
46115H107	INTESA SANPAOLO SPON ADR		11/24/2014	MERRILL LYNCH	971.000	16,781	XXX	
46625H100	JP MORGAN CHASE & CO		12/15/2014	MERRILL LYNCH	1,050.000	62,223	XXX	
4812A4831	JPMORGAN TR I INTL VA SMA SH		04/07/2014	MERRILL LYNCH	1,703.000	23,359	XXX	
485785109	KASIKORNBANK		02/07/2014	MERRILL LYNCH	550.000	11,420	XXX	
48667L106	KDDI CORP SHS		07/21/2014	MERRILL LYNCH	958.000	13,972	XXX	
493267108	KEYCORP NEW		12/15/2014	MERRILL LYNCH	5,597.000	75,068	XXX	
495724403	KINGFISHER PLC SP ADR		10/17/2014	MERRILL LYNCH	674.000	6,771	XXX	
500458401	KOMATSU NEW NEW SPNSDARD		04/14/2014	MERRILL LYNCH	153.000	3,180	XXX	
501044101	KROGER COMPANY		11/03/2014	MERRILL LYNCH	1,816.000	94,655	XXX	
531172104	LIBERTY PPTY TR SH BEN INT		08/14/2014	MERRILL LYNCH	218.000	7,592	XXX	
532457108	LILLY ELI AND COMPANY		09/23/2014	MERRILL LYNCH	2,102.000	129,149	XXX	
58933Y105	MERCK & CO., INC.		10/17/2014	MERRILL LYNCH	1,290.000	74,226	XXX	
594918104	MICROSOFT CORPORATION		12/15/2014	MERRILL LYNCH	3,573.000	162,635	XXX	
606822104	Mitsubishi UFJ Financial		06/20/2014	MERRILL LYNCH	2,510.000	14,992	XXX	
61166W101	MONSANTO CO NEW		12/24/2014	MERRILL LYNCH	565.000	63,061	XXX	
641069406	NESTLE S A SPONSORED ADR		08/18/2014	MERRILL LYNCH	535.000	40,957	XXX	
65339F101	NEXTERA ENERGY INC SHS		09/03/2014	MERRILL LYNCH	635.000	61,940	XXX	
65535H208	Nomura Holdings Inc ADR		06/20/2014	MERRILL LYNCH	635.000	4,678	XXX	
656531605	NORSK HYDRO		05/08/2014	MERRILL LYNCH	3,176.000	16,738	XXX	
674599105	OCCIDENTAL PETE CORP CAL		10/01/2014	MERRILL LYNCH	774.000	76,994	XXX	
68389X105	ORACLE CORPORATION		12/15/2014	MERRILL LYNCH	3,151.000	126,198	XXX	
69924R108	PARAMOUNT GROUP INC		12/01/2014	MERRILL LYNCH	902.000	16,747	XXX	
69331C108	PG&E Corp		07/15/2014	MERRILL LYNCH	1,833.000	86,318	XXX	
718546104	PHILLIPS 66		10/13/2014	MERRILL LYNCH	196.000	14,933	XXX	
720190206	PIEDMONT OFFICE REALTY TR INC COM		09/23/2014	MERRILL LYNCH	2,454.000	46,627	XXX	
693475105	PNC BANK CORP		10/27/2014	MERRILL LYNCH	523.000	44,760	XXX	
73328P106	PORSCHE AUTOMOBIL		04/11/2014	MERRILL LYNCH	2,101.000	22,909	XXX	
73942H100	PRADA		06/10/2014	MERRILL LYNCH	908.000	13,685	XXX	
74340W103	PROLOGIS INC COM		05/05/2014	MERRILL LYNCH	195.000	8,029	XXX	
743476202	PROSIEBENSAT.1 MEDIA		10/17/2014	MERRILL LYNCH	1,196.000	11,924	XXX	
74435K204	PRUDENTIAL PLC ADR		10/08/2014	MERRILL LYNCH	129.000	5,834	XXX	
74460D109	PUBLIC STORAGE COM		09/03/2014	MERRILL LYNCH	296.000	50,568	XXX	
74463M106	PUBLICIS GROUPE SPON ADR		12/04/2014	MERRILL LYNCH	815.000	16,420	XXX	
747525103	QUALCOMM INC COM		12/15/2014	MERRILL LYNCH	1,024.000	72,902	XXX	
76169C100	REXFORD INDL RLTY		09/24/2014	MERRILL LYNCH	2,131.000	30,105	XXX	
767204100	Rio Tinto PLC Spnsrd ADR		08/01/2014	MERRILL LYNCH	325.000	17,443	XXX	
74965L101	RLJ LODGING TR COM		03/26/2014	MERRILL LYNCH	238.000	6,435	XXX	
771195104	ROCHE HLDG LTD		10/17/2014	MERRILL LYNCH	1,306.000	59,156	XXX	
780259206	ROYAL DUTCH SHELL PLC		08/08/2014	MERRILL LYNCH	247.000	19,984	XXX	
780641205	ROYAL KPN N V SP ADR		02/07/2014	MERRILL LYNCH	8,615.000	32,413	XXX	
783513104	RYANAIR HOLDINGS		04/09/2014	MERRILL LYNCH	272.000	15,478	XXX	
80105N105	Sanofi Aventis		10/01/2014	MERRILL LYNCH	481.000	25,903	XXX	
803054204	SAP AG SHS		05/05/2014	MERRILL LYNCH	48.000	3,774	XXX	
80687P106	SCHNEIDER ELEC SA		05/07/2014	MERRILL LYNCH	796.000	14,252	XXX	
816851109	SEMPRA ENERGY		11/06/2014	MERRILL LYNCH	515.000	53,545	XXX	
82481R106	SHIRE PLC-ADR		11/04/2014	MERRILL LYNCH	98.000	16,947	XXX	
828806109	SIMON PROPERTY GROUP DEL		07/21/2014	MERRILL LYNCH	503.000	84,172	XXX	
83084V106	SKY PLC		12/03/2014	Undefined	571.000	29,470	XXX	
835699307	Sony Corp.		12/05/2014	MERRILL LYNCH	1,282.000	25,604	XXX	
862121100	STORE CAP CORP		12/01/2014	MERRILL LYNCH	1,234.000	25,100	XXX	
86562M209	SUMITOMO MITSUI-UNSPONS		11/03/2014	MERRILL LYNCH	353.000	2,944	XXX	
867224107	SUNCOR ENERGY-NEW		10/13/2014	MERRILL LYNCH	191.000	6,753	XXX	
87160A100	SYNGENTA AG ADR		09/04/2014	MERRILL LYNCH	1,244.000	90,418	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
874039100	TAIWAN S MANUFCTRING ADR		01/08/2014	MERRILL LYNCH	183.000	3,136	XXX	
876664103	TAUBMAN CENTERS INC COM REITS		12/23/2014	MERRILL LYNCH	548.000	42,110	XXX	
87927Y102	TELECOM ITALIA SPA SPON ADR (NEW)		12/05/2014	MERRILL LYNCH	1,114.000	13,209	XXX	
881624209	Teva Pharmaceutical Ind ADR		12/15/2014	MERRILL LYNCH	1,182.000	67,169	XXX	
254687106	THE WALT DISNEY CO		06/01/2014	MERRILL LYNCH	146.000	12,261	XXX	
883556102	THERMO ELECTRON CORP		05/12/2014	MERRILL LYNCH	249.000	29,520	XXX	
872540109	TJX COS INC NEW		06/10/2014	MERRILL LYNCH	1,239.000	71,643	XXX	
89151E109	TOTAL S.A. SP ADR		12/01/2014	MERRILL LYNCH	746.000	43,308	XXX	
892331307	TOYOTA MOTOR CORP ADR		10/08/2014	MERRILL LYNCH	317.000	36,447	XXX	
896522109	TRINITY INDUSTRY INC		10/22/2014	MERRILL LYNCH	764.000	26,054	XXX	
900148701	TURKIYE GRTI BK SPN ADR		07/21/2014	MERRILL LYNCH	3,944.000	14,662	XXX	
H89231338	UBS AG		05/06/2014	MERRILL LYNCH	304.000	6,242	XXX	
911271302	UNTD OVERSEAS BK SPN ADR		05/16/2014	MERRILL LYNCH	563.000	20,343	XXX	
92276F100	VENTAS INC COM		12/01/2014	MERRILL LYNCH	66.000	4,615	XXX	
92343V104	VERIZON COMMUNICATIONS		12/24/2014	MERRILL LYNCH	2,320.000	110,528	XXX	
92857W308	VODAFONE GROUP		11/20/2014	VARIOUS	2,116.000	92,642	XXX	
949746101	WELLS FARGO & CO NEW		10/02/2014	MERRILL LYNCH	1,436.000	73,759	XXX	
977868306	WOLSELEY		12/03/2014	MERRILL LYNCH	5,240.000	30,366	XXX	
92937A102	WPP PLC NEW/ADR		05/09/2014	MERRILL LYNCH	30.000	3,235	XXX	
G98290102	XL GROUP		11/19/2014	MERRILL LYNCH	2,403.000	81,430	XXX	
98433V102	YAHOO JAPAN CORP		11/07/2014	MERRILL LYNCH	2,092.000	14,925	XXX	
989825104	ZURICH INSURANCE GROUP		06/01/2014	MERRILL LYNCH	1,027.000	30,489	XXX	
433578507	Hitachi Ltd Adr	F	02/01/2014	MERRILL LYNCH	141.000	10,691	XXX	
654624105	Nippon Telephone Adr	F	10/08/2014	MERRILL LYNCH	1,109.000	36,077	XXX	
76026T205	Repsol S A Spns Adr	F	12/04/2014	MERRILL LYNCH	357.000	8,983	XXX	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						5,170,933	XXX	
Common Stocks - Mutual Funds								
057071870	BAIRD CORE PLUS BOND FUND		12/26/2014	Bank of America	52,576.237	581,472	XXX	
057071409	BAIRD SHORT TERM BOND FUND		12/26/2014	Bank of America	81,860.869	796,409	XXX	
233203827	DFA US LARGE CAP VALUE		12/16/2014	Bank of America	89,299.519	2,933,629	XXX	
256210105	Dodge & Cox		06/10/2014	Bank of America	35,971.223	500,000	XXX	
31420B300	FEDERATED INST HIGH YLD BOND		12/02/2014	Bank of America	11,705.846	119,989	XXX	
355148859	FRANKLIN BS ADV NEW		12/12/2014	Bank of America	3,255.523	138,067	XXX	
464287614	ISHARES RUSSELL 1000 GROWTH		08/06/2014	Bank of America	26,237.000	2,248,615	XXX	
464287598	Ishares Russell 1000 Value Indx Fd		12/04/2014	Bank of America	16,908.000	1,686,247	XXX	
464287630	Ishares Russell 2000 Value		08/06/2014	Bank of America	2,032.000	195,827	XXX	
464287309	ISHARES S & P 500/BARRA GROWTH		12/04/2014	Bank of America	18,555.000	2,100,962	XXX	
464287648	ISHARES TRUST RUSSELL 2000 GROWTH		08/06/2014	Bank of America	1,530.000	200,331	XXX	
4812C1330	JP MORGAN SHORT DURAT BOND-SL		12/27/2014	Bank of America	71,201.938	776,778	XXX	
592905848	METROPOLITAN WEST H\Y BOND		02/03/2014	Bank of America	31,676.410	325,000	XXX	
68380T608	OPPENHEIMER INT'L BOND FD-I		03/25/2014	Bank of America	37,953.795	230,000	XXX	
68381F607	OPPENHEIMER MAIN ST S/M C-I		12/10/2014	Bank of America	23,031.175	722,852	XXX	
808524201	SCHWAB US LARGE_CAP		08/06/2014	Bank of America	25,542.000	1,151,319	XXX	
78464A409	SPDR S&P 500 GROWTH ETF		12/04/2014	Bank of America	21,405.000	2,101,072	XXX	
74144Q500	T ROWE PRICE INSTL INTL BOND FUND		03/19/2014	Bank of America	99,437.746	935,000	XXX	
921909784	VANGUARD (NEW) TOTAL INTERNAT'L ST		10/14/2014	Bank of America	14,810.930	1,615,000	XXX	
921937504	VANGUARD BOND INDEX FUND INC		12/08/2014	Bank of America	119,595.216	1,300,000	XXX	
922040100	Vanguard Institutional Index Fund		03/19/2014	Bank of America	4,165.402	700,000	XXX	
92206C680	VANGUARD RUSSELL 1000 GROWTH		12/04/2014	Bank of America	16,605.000	1,650,781	XXX	
9299999 Subtotal - Common Stocks - Mutual Funds						23,009,350	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Money Market Mutual Funds								
111111118	BBIF Money Fund		12/31/2014	Merrill Lynch	313,898.000	313,898	X X X	
9399999 Subtotal - Common Stocks - Money Market Mutual Funds						313,898	X X X	
9799997 Subtotal - Common Stocks - Part 3						28,494,181	X X X	
9799998 Summary Item from Part 5 for Common Stocks						4,550,693	X X X	
9799999 Subtotal - Common Stocks						33,044,874	X X X	
9899999 Subtotal - Preferred and Common Stocks						33,901,586	X X X	5,269
9999999 Totals						60,987,202	X X X	73,858

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
Bonds - U.S. Governments																				
38373MR44	GNMA CMO 2008-14		04/16/2014	VARIOUS	XXX	23,426	23,426	24,785	26,641		(127)		(127)		26,514		(3,088)	(3,088)	218	10/16/2042
38376GC24	GNMA CMO 2011		12/16/2014	PRINCIPAL RECEIPT	XXX	4,994	4,994	4,962	4,966		28		28		4,994				49	04/16/2032
38376GL57	GNMA CMO 2011		12/16/2014	PRINCIPAL RECEIPT	XXX	38,592	38,592	38,803	38,773		(182)		(182)		38,592				431	12/16/2035
38378BQQ5	GNMA CMO 2012		12/16/2014	PRINCIPAL RECEIPT	XXX	19,266	19,266	19,459	19,441		(175)		(175)		19,266				304	03/16/2040
38378B7E3	GNMA CMO 2013		12/16/2014	PRINCIPAL RECEIPT	XXX	3,403	3,403	3,385	3,386		17		17		3,403				30	05/16/2046
38378KWU9	GNMA CMO 2013-96		12/16/2014	PRINCIPAL RECEIPT	XXX	3,025	3,025	2,991	2,991		33		33		3,025				21	11/16/2041
38374USR3	GNMA REMIC TRUST 2009-29 20340		10/16/2014	PRINCIPAL RECEIPT	XXX	10,058	10,058	10,624	12,348		(2,290)		(2,290)		10,058				204	06/16/2034
38376GVY3	GNMA REMIC TRUST 2010-122 2037		12/16/2014	PRINCIPAL RECEIPT	XXX	30,074	30,074	30,709	30,631		(557)		(557)		30,074				330	11/16/2037
38376GRF9	GNMA REMIC TRUST 2010-71		06/16/2014	VARIOUS	XXX	14,305	14,306	14,449	14,429		(71)		(71)		14,358		(53)	(53)	119	03/16/2039
38378BSP5	GNMA REMIC TRUST 2012-46 20381		12/16/2014	PRINCIPAL RECEIPT	XXX	27,734	27,734	28,011	27,983		(249)		(249)		27,734				238	11/16/2038
38376GJ35	GNT 2011-47A CMO 2011		12/16/2014	PRINCIPAL RECEIPT	XXX	7,910	7,910	7,978	7,968		(58)		(58)		7,910				73	04/16/2032
912810FH6	TSY INFL IX N/B		03/21/2014	McDonnell	XXX	130,742	65,000	107,333	105,058		71		71		105,129		25,613	25,613		04/15/2029
912828HN3	TSY INFL IX N/B		04/04/2014	McDonnell	XXX	145,686	120,000	121,174	127,437		909		909		128,346		17,340	17,340	1,086	01/15/2018
912810QT8	UNITED STATES TREAS BDS		11/01/2014	Undefined	XXX	155,048	150,000	146,555			14		14		146,569		8,480	8,480	1,792	11/15/2041
912828C24	UNITED STATES TREAS NTS		12/19/2014	Undefined	XXX	50,025	50,000	49,523			26		26		49,549		476	476	234	02/28/2019
912828D64	UNITED STATES TREAS NTS		12/18/2014	Undefined	XXX	199,859	200,000	199,734			34		34		199,768		91	91	304	08/31/2016
912828D72	UNITED STATES TREAS NTS		12/22/2014	Undefined	XXX	90,181	90,000	90,436			(3)		(3)		90,433		(252)	(252)	566	08/31/2021
912828D98	UNITED STATES TREAS NTS		12/19/2014	Undefined	XXX	10,004	10,000	9,981			2		2		9,982		21	21	27	09/15/2017
912828RC6	UNITED STATES TREAS NTS		01/08/2014	McDonnell	XXX	638,240	650,000	681,535	677,840		(64)		(64)		677,776		(39,536)	(39,536)		08/15/2021
912828WJ5	UNITED STATES TREAS NTS 2.5%05		11/06/2014	Undefined	XXX	5,084	5,000	5,078			(1)		(1)		5,076		7	7	35	05/15/2024
912828UN8	US TREASURY		02/19/2014	McDonnell	XXX	310,104	325,000	322,627	322,737		32		32		322,769		(12,665)	(12,665)	3,250	02/15/2023
912828LZ1	US TREASURY NOTE		01/08/2014	MERRILL LYNCH	XXX	280,492	275,000	285,412	279,631		(98)		(98)		279,533		959	959		11/30/2014
0599999 Subtotal - Bonds - U.S. Governments						2,198,252	2,122,787	2,205,544	1,702,260		(2,709)		(2,709)		2,200,858		(2,607)	(2,607)	9,311	XXX
Bonds - U.S. Special Revenue, Special Assessment																				
3137EACM9	FEDERAL HOME LN MTG CORP		05/30/2014	McDonnell	XXX	204,616	200,000	207,700	204,419		(847)		(847)		203,572		1,044	1,044	1,750	09/10/2015
3128MDG23	FHLMC		12/15/2014	PRINCIPAL RECEIPT	XXX	970	970	980			(11)		(11)		970				5	07/01/2027
312932ZG4	FHLMC A8 6143		12/15/2014	PRINCIPAL RECEIPT	XXX	3,912	3,912	4,015	4,006		(95)		(95)		3,912				112	05/01/2039
312934M58	FHLMC A8 7580		12/15/2014	PRINCIPAL RECEIPT	XXX	9,758	9,758	9,907	9,888		(130)		(130)		9,758				248	07/01/2039
312936KB2	FHLMC A8 9290		12/15/2014	PRINCIPAL RECEIPT	XXX	5,462	5,462	5,657	5,635		(173)		(173)		5,462				153	10/01/2039
3137A1TK9	FHLMC CMO 2010 - 3725		12/15/2014	PRINCIPAL RECEIPT	XXX	4,384	4,384	4,584	4,535		(151)		(151)		4,384				83	09/15/2024
3137AA5U3	FHLMC CMO 2011		12/15/2014	PRINCIPAL RECEIPT	XXX	5,901	5,901	6,102	6,056		(155)		(155)		5,901				104	07/15/2025
3128MJGB0	FHLMC GO 8193		12/15/2014	PRINCIPAL RECEIPT	XXX	6,243	6,243	6,534	6,508		(265)		(265)		6,243				168	04/01/2037
31292SBY5	FHLMC PC GOLD CASH 30		12/15/2014	PRINCIPAL RECEIPT	XXX	30,364	30,364	31,361			(996)		(996)		30,364				751	12/01/2043
3128MD3A9	FHLMC PC GOLD COMB 15		12/15/2014	PRINCIPAL RECEIPT	XXX	1,459	1,459	1,511			(52)		(52)		1,459				7	04/01/2029
3129413U9	FHLMC PC GOLD COMB 30		12/15/2014	PRINCIPAL RECEIPT	XXX	5,090	5,090	5,637			(546)		(546)		5,090				51	08/01/2040
31292SA83	FHLMC PC GOLD CASH 30		12/15/2014	PRINCIPAL RECEIPT	XXX	6,639	6,639	6,573	6,575		64		64		6,639				84	02/01/2043
31292SB25	FHLMC PC GOLD CASH 30		12/15/2014	PRINCIPAL RECEIPT	XXX	23,915	23,915	24,887			(972)		(972)		23,915				610	01/01/2044
3128MMRN5	FHLMC PC GOLD COMB 15		12/15/2014	PRINCIPAL RECEIPT	XXX	20,832	20,832	21,314			(482)		(482)		20,832				310	01/01/2029
3128M8NA8	FHLMC PC GOLD COMB 30		12/15/2014	PRINCIPAL RECEIPT	XXX	30,940	30,940	33,783	33,777		(2,836)		(2,836)		30,940				793	08/01/2040
3128MJQ78	FHLMC PC GOLD COMB 30		12/15/2014	PRINCIPAL RECEIPT	XXX	20,510	20,510	20,517	20,517		(6)		(6)		20,510				386	02/01/2042
3128MJS35	FHLMC PC GOLD COMB 30		12/15/2014	PRINCIPAL RECEIPT	XXX	12,032	12,032	11,475	11,476		556		556		12,032				201	07/01/2043
3128MJT26	FHLMC PC GOLD COMB 30		12/15/2014	PRINCIPAL RECEIPT	XXX	30,165	30,165	32,272			(2,107)		(2,107)		30,165				809	01/01/2044
3128MJT67	FHLMC PC GOLD COMB 30		12/15/2014	PRINCIPAL RECEIPT	XXX	11,371	11,371	11,476			(105)		(105)		11,371				210	02/01/2044
3128MJT75	FHLMC PC GOLD COMB 30		12/15/2014	PRINCIPAL RECEIPT	XXX	17,933	17,933	18,717			(785)		(785)		17,933				397	02/01/2044
3128MJTH3	FHLMC PC GOLD COMB 30		12/15/2014	PRINCIPAL RECEIPT	XXX	15,767	15,767	16,429	16,427		(660)		(660)		15,767				392	10/01/2043
3128MJTU4	FHLMC PC GOLD COMB 30		12/15/2014	PRINCIPAL RECEIPT	XXX	8,034	8,034	8,019			15		15		8,034				162	01/01/2044
312940EU9	FHLMC PC GOLD COMB 30 5.000 20		12/15/2014	PRINCIPAL RECEIPT	XXX	17,180	17,180	17,766	17,687		(506)		(506)		17,180				469	04/01/2040
3132JA6N0	FHLMC PC GOLD PC 30YR		12/15/2014	PRINCIPAL RECEIPT	XXX	18,058	18,058	18,168			(110)		(110)		18,058				319	06/01/2043
3132JNZ26	FHLMC PC GOLD PC 30YR		12/15/2014	PRINCIPAL RECEIPT	XXX	8,808	8,808	8,754	8,754		53		53		8,808				167	09/01/2043
3137A5LS1	FHLMC REMIC SERIES 3795		12/15/2014	PRINCIPAL RECEIPT	XXX	10,377	10,377	10,657	10,948		(571)		(571)		10,377				183	03/24/2015
3137A8FP8	FLHMC CMO 2011		12/15/2014	PRINCIPAL RECEIPT	XXX	6,662	6,662	6,873	6,832		(170)		(170)		6,662				109	02/15/2025
31416TDX4	FN AA9117		12/26/2014	PRINCIPAL RECEIPT	XXX	7,427	7,427	7,379	7,382		45		45		7,427				160	07/01/2039
31417CB95	FNMA PAB 5463		12/26/2014	PRINCIPAL RECEIPT	XXX	6,137	6,137	6,392	6,381		(244)		(244)		6,137				99	06/01/2042
31398MAQ9	FNMA 2010-9		12/26/2014	PRINCIPAL RECEIPT	XXX	7,321	7,321	7,415	7,387		(66)		(66)		7,321				121	01/25/2024
31403DUB3	FNMA P745878		12/26/2014	PRINCIPAL RECEIPT	XXX	8,988	8,988	9,478	9,415		(426)		(426)		8,988				222	10/01/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31410KXY5	FNMA P889995		12/26/2014	PRINCIPAL RECEIPT	XXX	8,589	8,589	9,096	9,038		(449)		(449)		8,589				212	09/01/2038
31410XGC4	FNMA P900295		12/26/2014	PRINCIPAL RECEIPT	XXX	3,174	3,174	3,323	3,304		(130)		(130)		3,174				120	09/01/2036
31416A4W7	FNMA P994637		12/26/2014	PRINCIPAL RECEIPT	XXX	7,907	7,907	8,546	8,504		(597)		(597)		7,907				213	11/01/2038
31416H4V4	FNMA PAA0835		12/26/2014	PRINCIPAL RECEIPT	XXX	2,638	2,638	2,680	2,675		(37)		(37)		2,638				56	01/01/2039
31416SWB3	FNMA PAA8741		12/26/2014	PRINCIPAL RECEIPT	XXX	5,394	5,394	5,556	5,540		(146)		(146)		5,394				124	07/01/2039
31417LBR5	FNMA PAC1847		12/26/2014	PRINCIPAL RECEIPT	XXX	2,572	2,572	2,617	2,603		(31)		(31)		2,572				57	09/01/2024
31417LD36	FNMA PAC1921		12/26/2014	PRINCIPAL RECEIPT	XXX	4,846	4,846	4,881	4,877		(31)		(31)		4,846				97	09/01/2039
31417NAQ4	FNMA PAC3614		12/26/2014	PRINCIPAL RECEIPT	XXX	3,216	3,216	3,212	3,211		6		6		3,216				55	08/01/2024
31417QRZ9	FNMA PAC5003		12/26/2014	PRINCIPAL RECEIPT	XXX	12,344	12,344	12,496	12,476		(133)		(133)		12,344				301	01/01/2040
31419A4N4	FNMA PAE 0828		12/26/2014	PRINCIPAL RECEIPT	XXX	10,288	10,288	10,658	10,639		(351)		(351)		10,288				191	02/01/2041
31419FD60	FNMA PAE4624 4% 2040		12/26/2014	PRINCIPAL RECEIPT	XXX	5,565	5,565	5,430	5,437		128		128		5,565				119	10/01/2040
3138AV3Q6	FNMA PASS THRU		12/26/2014	PRINCIPAL RECEIPT	XXX	6,734	6,734	6,873	6,864		(130)		(130)		6,734				136	10/01/2041
31412PXC0	FNMA PASS THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	4,532	4,532	4,570	4,564		(32)		(32)		4,532				87	06/01/2039
3138EMT84	FNMA PASS-THRU INT 15 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	834	834	844			(10)		(10)		834				3	12/01/2028
3138AVP66	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	2,279	2,279	2,421			(142)		(142)		2,279				16	10/01/2014
3138EG2X1	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	839	839	886			(48)		(48)		839				6	09/01/2014
3138EMFV8	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	4,420	4,420	4,547			(127)		(127)		4,420				25	12/01/2043
3138MFSZ1	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	1,702	1,702	1,681			21		21		1,702				7	11/01/2042
3138X3XL1	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	2,024	2,024	2,076			(52)		(52)		2,024				13	09/01/2043
3138XGNF6	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	2,449	2,449	2,591			(142)		(142)		2,449				12	12/01/2043
31410LFB3	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	1,559	1,559	1,693			(135)		(135)		1,559				9	08/01/2041
31416NCW0	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	923	923	1,005			(82)		(82)		923				8	04/01/2039
31416TL49	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	2,008	2,008	2,192			(184)		(184)		2,008				17	08/01/2039
31417DU27	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	629	629	621			8		8		629				3	11/01/2042
31417QVZ4	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	1,939	1,939	2,150			(211)		(211)		1,939				21	11/01/2039
31418ABA5	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	1,802	1,802	1,845			(44)		(44)		1,802				12	12/01/2041
31417B5T0	FNMA PASS-THRU INT 15 YEAR 2.5		12/26/2014	PRINCIPAL RECEIPT	XXX	9,401	9,401	9,688	9,659		(258)		(258)		9,401				119	06/01/2027
3138EL5L3	FNMA PASS-THRU LNG 30 YEAR		12/26/2014	PRINCIPAL RECEIPT	XXX	33,734	33,734	35,985			(2,251)		(2,251)		33,734				703	12/01/2043
31418UBC7	FNMA PASS-THRU LNG 30 YEAR 4.5		12/26/2014	PRINCIPAL RECEIPT	XXX	15,148	15,148	15,392	15,360		(212)		(212)		15,148				284	05/01/2040
31371M7H4	FNMA PASS-THRU LNG 30 YEAR 5.0		12/26/2014	PRINCIPAL RECEIPT	XXX	8,752	8,752	9,091	9,027		(275)		(275)		8,752				225	02/01/2037
31418AES3	FNMA PMA 1044		12/26/2014	PRINCIPAL RECEIPT	XXX	11,443	11,443	11,726	11,712		(269)		(269)		11,443				186	04/01/2042
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						746,939	742,323	768,704	530,095		(19,080)		(19,080)		745,895		1,044	1,044	13,072	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
02665UAA3	AMER HOMES 4 RENT TR 2014-SFR2		12/18/2014	PRINCIPAL RECEIPT	XXX	272	272	272							272				1	10/17/2036
02364WAN5	AMERICA MOVIL SAB DE CV		12/09/2014	McDonnell	XXX	66,804	60,000	68,120	66,087		(1,441)		(1,441)		64,646		2,158	2,158	3,628	11/15/2017
14313KAC2	CARMAX AUTO OWNER ABS		12/15/2014	PRINCIPAL RECEIPT	XXX	39,881	39,881	39,872	39,884		(4)		(4)		39,881				143	03/15/2016
17275RAL6	CISCO SYSTEMS INC		03/14/2014	MATURITY	XXX	30,000	30,000	30,000	30,000						30,000				36	03/14/2014
172967EM9	CITIGROUP INC		04/04/2014	McDonnell	XXX	68,786	60,000	61,991	62,052		(138)		(138)		61,914		6,873	6,873	1,409	11/21/2017
125896BK5	CMS ENERGY CORP		02/25/2014	McDonnell	XXX	61,080	55,000	63,436	62,897		(126)		(126)		62,771		(1,691)	(1,691)	1,258	03/15/2022
210795QB9	CONTINENTAL AIRLN PT TR 2012-2		10/29/2014	Sink PMT @ 100.0000000	XXX	4,260	4,260	4,248			12		12		4,260				83	10/29/2024
22546QAD9	CREDIT SUISSE		05/05/2014	McDonnell	XXX	61,543	55,000	57,612	57,269		(121)		(121)		57,148		4,394	4,394	2,426	01/14/2020
225458DN5	CSFB COML MTG PTC 2005-C1		12/15/2014	PRINCIPAL RECEIPT	XXX	5,129	5,129	5,168			(38)		(38)		5,129				22	02/15/2038
25459HBA2	DIRECTV HLDG/FIN INC		01/09/2014	McDonnell	XXX	68,846	65,000	68,546	68,081		(8)		(8)		68,072		774	774	1,201	03/01/2021
25470DAH2	DISCOVERY COMMUNICATIONS		07/28/2014	McDonnell	XXX	58,731	60,000	59,889	59,895		6		6		59,901		(1,170)	(1,170)	1,625	04/01/2023
260543CH4	DOW CHEMICAL CO		02/06/2014	McDonnell	XXX	61,414	65,000	64,670	65,605		(6)		(6)		65,599		(4,185)	(4,185)	466	11/15/2022
26138EAM1	DR PEPPER SNAPPLE GROUP INC SR		02/07/2014	McDonnell	XXX	62,340	60,000	61,740	60,728		(70)		(70)		60,658		1,682	1,682	1,001	01/16/2015
278642AG8	EBAY INC		10/02/2014	McDonnell	XXX	54,726	55,000	55,532	55,393		(82)		(82)		55,311		(584)	(584)	912	07/15/2017
36962G6S8	GENERAL ELEC CAP CORP		06/06/2014	McDonnell	XXX	34,822	35,000	35,352	35,332		(14)		(14)		35,318		(496)	(496)	1,001	01/09/2023
38259PAC6	GOOGLE INC		07/02/2014	McDonnell	XXX	51,442	50,000	50,438	50,636		(133)		(133)		50,503		939	939	676	05/19/2016
43813UAC4	HONDA AUTO RECEIVABLES OWNER TRUST		03/15/2014	VARIOUS	XXX	20,921	20,885	20,883	20,887						20,887		34	34	25	03/15/2015
44890GAC9	HYUNDAI AUTO RE ABS 2012		11/17/2014	VARIOUS	XXX	30,465	30,465	30,462	30,473		(6)		(6)		30,467		(2)	(2)	96	03/15/2016
44890BAE6	HYUNDAI AUTO RECEIVABLES TRUST		12/15/2014	PRINCIPAL RECEIPT	XXX	15,595	15,595	15,729			(134)		(134)		15,595				147	04/15/2016
464288646	IShares Barclays 1-3 Year		07/08/2014	Bank of America	XXX	990,556		990,410	990,410						990,410		145	145	5,395	
46625HJJ0	JP MORGAN CHASE & CO		06/17/2014	McDonnell	XXX	111,905	115,000	114,893	114,896		5		5		114,901		(2,995)	(2,995)	2,469	05/01/2023
494550BR6	KINDER MORGAN ENERGY PARTNERS		06/06/2014	McDonnell	XXX	45,595	45,000	45,269	45,261		(21)		(21)		45,240		355	355	1,014	02/01/2019
594918AT1	MICROSOFT CORP		06/06/2014	McDonnell	XXX	33,359	35,000	35,076	35,071		(3)		(3)		35,068		(1,709)	(1,709)	508	05/01/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
595481AC6	MID-STATE CAPITAL 2005-1 20400		12/15/2014	PRINCIPAL RECEIPT	XXX	612	612	656			(44)		(44)		612				5	01/15/2040
61745M3H4	MORGAN STANLEY CAP 2005-HQ5		12/14/2014	PRINCIPAL RECEIPT	XXX	46,728	46,728	47,102			(374)		(374)		46,728				204	01/14/2042
69352PAF0	PPL CAPITAL FUNDING INC		06/04/2014	McDonnell	XXX	59,473	60,000	60,001	60,000		1		1		60,001		(528)	(528)	1,065	06/01/2023
760985H79	RESIDENTIAL ASSET SEC 2003-RZ5		12/26/2014	PRINCIPAL RECEIPT	XXX	1,724	1,724	1,741			(17)		(17)		1,724				8	09/25/2033
89233P6D3	TOYOTA MTR CRD CORP		01/15/2014	McDonnell	XXX	65,942	65,000	65,570	65,674		(8)		(8)		65,666		276	276	174	05/22/2017
90345WAD6	US AIRWAYS 2012-2A PIT		12/03/2014	Sink PMT @ 100.0000000	XXX	3,767	3,767	3,835			(68)		(68)		3,767				206	12/03/2026
91159HGR5	US BANCORP		05/15/2014	MATURITY	XXX	35,000	35,000	37,705	35,340		(340)		(340)		35,000				807	05/15/2014
92867DAD2	VOLKSWAGEN AUTO ABS 2011		12/22/2014	VARIOUS	XXX	85,000	85,000	84,984	84,995		2		2		84,997		3	3	1,314	09/20/2017
969457BU3	WILLIAMS COMPANIES INC		01/28/2014	MERRILL LYNCH	XXX	71,419	80,000	78,030	78,096		18		18		78,108		(6,689)	(6,689)	1,612	01/15/2023
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,348,137	1,339,318	2,359,232	2,274,962		(3,152)		(3,152)		2,350,554		(2,416)	(2,416)	30,937	XXX
8399997 Subtotal - Bonds - Part 4						5,293,328	4,204,428	5,333,480	4,507,317		(24,941)		(24,941)		5,297,307		(3,979)	(3,979)	53,320	XXX
8399998 Summary Item from Part 5 for Bonds						1,912,407	1,875,000	1,900,102			(1,084)		(1,084)		1,899,019		13,389	13,389	22,899	XXX
8399999 Subtotal - Bonds						7,205,735	6,079,428	7,233,582	4,507,317		(26,025)		(26,025)		7,196,326		9,410	9,410	76,219	XXX
8999998 Summary Item from Part 5 for Preferred Stocks							XXX													XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
002824100	ABBOTT LABORATORIES		12/03/2014	MERRILL LYNCH	1,194.000	54,427	XXX	45,330	45,766	(436)			(436)		45,330		9,097	9,097	3,586	XXX
004239109	ACADIA REALTY TRUST REIT		06/04/2014	MERRILL LYNCH	966.000	24,926	XXX	24,606	23,986	621			621		24,606		320	320	640	XXX
00687A107	ADIDAS AG SPN ADR		01/13/2014	MERRILL LYNCH	69.000	4,186	XXX	2,308	4,432	(2,124)			(2,124)		2,308		1,878	1,878		XXX
00101J106	ADT CORP SHS		02/06/2014	MERRILL LYNCH	836.000	25,100	XXX	35,756	33,833	1,923			1,923		35,756		(10,656)	(10,656)	167	XXX
001055102	AFLAC Corp.		04/02/2014	MERRILL LYNCH	811.000	51,377	XXX	42,247	54,175	(11,928)			(11,928)		42,247		9,131	9,131	515	XXX
008916108	AGRIUM INC		12/03/2014	MERRILL LYNCH	421.000	41,187	XXX	37,462	38,513	(1,051)			(1,051)		37,462		3,725	3,725	3,663	XXX
015271109	ALEXANDRIA REAL ESTATE EQ INC COM		09/23/2014	MERRILL LYNCH	1,255.000	88,948	XXX	83,812	79,843	3,969			3,969		83,812		5,136	5,136	1,830	XXX
018581108	ALLIANCE DATA SYS CORP		12/03/2014	MERRILL LYNCH	437.000	121,469	XXX	74,454	114,900	(40,446)			(40,446)		74,454		47,015	47,015		XXX
018805101	ALLINZ SE SPD ADR		10/06/2014	MERRILL LYNCH	1,744.000	29,265	XXX	18,375	31,619	(13,244)			(13,244)		18,375		10,890	10,890	146	XXX
02263T104	AMADEUS IT HOLDING		03/01/2014	MERRILL LYNCH	128.000	5,495	XXX	2,150	5,472	(3,322)			(3,322)		2,150		3,345	3,345	130	XXX
023135106	Amazon.Com Inc.		05/06/2014	MERRILL LYNCH	146.000	44,027	XXX	31,392	58,223	(26,831)			(26,831)		31,392		12,635	12,635		XXX
02341R302	AMCOR LTD AUS		12/22/2014	MERRILL LYNCH	95.000	4,152	XXX	3,801	4,152	(351)			(351)		3,801		351	351	885	XXX
024013104	AMERICAN ASSETS TR INC COM		01/10/2014	MERRILL LYNCH	801.000	25,335	XXX	19,362	25,175	(5,813)			(5,813)		19,362		5,973	5,973		XXX
024835100	AMERICAN CAMPUS CMNTYS INC COM		03/25/2014	MERRILL LYNCH	1,142.000	39,266	XXX	45,491	36,784	8,707			8,707		45,491		(6,225)	(6,225)	424	XXX
025816109	AMERICAN EXPRESS CO		10/02/2014	MERRILL LYNCH	743.000	63,681	XXX	38,550	67,412	(28,862)			(28,862)		38,550		25,130	25,130	424	XXX
02665T306	AMERICAN HOMES 4 RENT		01/10/2014	MERRILL LYNCH	601.000	10,121	XXX	10,109	9,736	372			372		10,109		12	12	69	XXX
026874784	AMERICAN INTERNATIONAL		12/03/2014	MERRILL LYNCH	2,576.000	142,083	XXX	84,416	131,505	(47,089)			(47,089)		84,416		57,667	57,667	908	XXX
025537101	AMN ELEC POWER CO		01/23/2014	MERRILL LYNCH	479.000	22,767	XXX	18,489	22,388	(3,900)			(3,900)		18,489		4,278	4,278		XXX
032511107	ANADARKO PETE CORP		12/01/2014	MERRILL LYNCH	286.000	25,810	XXX	22,355	22,686	(330)			(330)		22,355		3,455	3,455	438	XXX
035128206	ANGLOGOLD ASHANTI LTD		12/03/2014	MERRILL LYNCH	3,726.000	48,481	XXX	149,971	43,669	106,302			106,302		149,971		(101,490)	(101,490)		XXX
03524A108	ANHEUSER-BUSCH INBEV		01/21/2014	MERRILL LYNCH	720.000	73,617	XXX	61,929	76,651	(14,722)			(14,722)		61,929		11,688	11,688		XXX
G0408V102	AON PLC		12/03/2014	MERRILL LYNCH	1,891.000	171,793	XXX	95,611	158,636	(63,025)			(63,025)		95,611		76,182	76,182	1,267	XXX
037411105	Apache Corp.		12/03/2014	MERRILL LYNCH	1,542.000	99,118	XXX	139,159	132,519	6,639			6,639		139,159		(40,041)	(40,041)	1,758	XXX
037833100	Apple Computer Co		12/03/2014	MERRILL LYNCH	3,654.000	402,516	XXX	198,235	292,852	(94,617)			(94,617)		198,235		204,281	204,281	6,156	XXX
038222105	APPLIED MATERIALS INC		05/09/2014	MERRILL LYNCH	2,144.000	41,185	XXX	24,664	37,906	(13,242)			(13,242)		24,664		16,521	16,521	214	XXX
04208T108	ARMADA HOFFLER PPTYS INC		08/18/2014	MERRILL LYNCH	2,406.000	23,420	XXX	25,682	22,328	3,354			3,354		25,682		(2,262)	(2,262)	831	XXX
N07059210	ASML HLDG NV NY REG SHS		12/03/2014	MERRILL LYNCH	786.000	75,661	XXX	49,228	73,648	(24,420)			(24,420)		49,228		26,433	26,433	376	XXX
046353108	ASTRAZENECA PLC SPND ADR		06/18/2014	MERRILL LYNCH	78.000	5,814	XXX	4,479	4,631	(152)			(152)		4,479		1,336	1,336	193	XXX
00206R102	AT&T Inc.		03/14/2014	MERRILL LYNCH	1,326.000	42,866	XXX	42,885	46,622	(3,738)			(3,738)		42,885		(18)	(18)	610	XXX
052528304	AUST NW ZBG ADR		01/28/2014	MERRILL LYNCH	221.000	5,843	XXX	4,736	6,376	(1,640)			(1,640)		4,736		1,107	1,107		XXX
Y0486S104	AVAGO TECHNOLOGIES		07/22/2014	MERRILL LYNCH	202.000	13,569	XXX	6,934	10,682	(3,748)			(3,748)		6,934		6,635	6,635	193	XXX
053484101	AVALONBAY COMMINICATION INC		08/14/2014	MERRILL LYNCH	1,123.000	138,321	XXX	150,830	132,772	18,058			18,058		150,830		(12,509)	(12,509)	4,442	XXX
054303102	AVON PRODUCT INC		11/21/2014	MERRILL LYNCH	2,475.000	24,437	XXX	43,625	42,620	1,005			1,005		43,625		(19,188)	(19,188)	637	XXX
054536107	AXA-SPONS ADR		08/01/2014	MERRILL LYNCH	456.000	10,860	XXX	6,194	12,718	(6,524)			(6,524)		6,194		4,666	4,666	1,440	XXX
056752108	BAIDU INC		08/01/2014	MERRILL LYNCH	43.000	8,565	XXX	4,858	7,649	(2,790)			(2,790)		4,858		3,707	3,707		XXX
057224107	BAKER HUGHES INC		11/04/2014	MERRILL LYNCH	883.000	44,089	XXX	42,003	48,795	(6,792)			(6,792)		42,003		2,086	2,086	565	XXX
06738E204	BARCLAYS PLC ADR		06/12/2014	MERRILL LYNCH	275.000	4,445	XXX	2,424	4,986	(2,562)			(2,562)		2,424		2,021	2,021	155	XXX
067901108	Barrick Gold Corp		04/22/2014	MERRILL LYNCH	2,151.000	37,585	XXX	85,862	37,922	47,940			47,940		85,862		(48,277)	(48,277)	108	XXX
055262505	Basf Ag Spons Adr		08/01/2014	MERRILL LYNCH	363.000	39,698	XXX	29,062	39,128	(10,066)			(10,066)		29,062		10,637	10,637	1,552	XXX
078454105	BELLE INTERNAT-UNSPON AD		04/02/2014	MERRILL LYNCH	654.000	6,536	XXX	10,202	7,541	2,661			2,661		10,202		(3,666)	(3,666)		XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change in Book/Adjusted Carrying Value										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
055434203	BG GROUP PLC SP ADR		12/01/2014	MERRILL LYNCH	859.000	11,957	XXX	16,139	18,632	(2,493)			(2,493)		16,139		(4,183)	(4,183)	628	XXX
09062X103	BIOGEN IDEC INC		01/13/2014	MERRILL LYNCH	168.000	49,385	XXX	19,918	46,968	(27,050)			(27,050)		19,918		29,466	29,466		XXX
09061G101	BIOMARIN PHARMACEUTICALS		09/15/2014	MERRILL LYNCH	634.000	39,850	XXX	44,340	44,602	(262)			(262)		44,340		(4,491)	(4,491)		XXX
09063H107	BIOMED REALTY TRUST INC COM		01/10/2014	MERRILL LYNCH	1,816.000	33,547	XXX	33,739	32,906	833			833		33,739		(192)	(192)	1,057	XXX
05565A202	BNP PARIBAS SPN ADR		11/11/2014	MERRILL LYNCH	270.000	8,299	XXX	4,882	10,584	(5,702)			(5,702)		4,882		3,417	3,417	623	XXX
097023105	BOEING CO		09/15/2014	MERRILL LYNCH	1,106.000	139,586	XXX	84,045	150,958	(66,913)			(66,913)		84,045		55,541	55,541	1,851	XXX
101121101	BOSTON PPTYS INC		03/10/2014	MERRILL LYNCH	781.000	81,587	XXX	81,394	78,389	3,005			3,005		81,394		193	193	5,902	XXX
055622104	BP Amoco PLC Sponsored ADR		12/01/2014	MERRILL LYNCH	584.000	25,409	XXX	27,272	28,388	(1,116)			(1,116)		27,272		(1,863)	(1,863)	1,167	XXX
105105100	BRAMBLES LTD		01/23/2014	MERRILL LYNCH	0.999	1,152	XXX	12	18	(5)			(5)		12		1,140	1,140		XXX
05564E106	BRE PPTYS INC MARYLAND		04/03/2014	MERRILL LYNCH	797.000	46,296	XXX	45,982	43,604	2,379			2,379		45,982		313	313	7,127	XXX
110122108	BRISTOL-MYERS SQUIBB CO.		12/03/2014	MERRILL LYNCH	1,548.000	91,491	XXX	52,629	82,276	(29,647)			(29,647)		52,629		38,862	38,862	2,229	XXX
110448107	BRITISH AMN TOBACO SPADR		05/20/2014	MERRILL LYNCH	233.000	27,489	XXX	22,533	25,029	(2,496)			(2,496)		22,533		4,956	4,956	769	XXX
111013108	BRITISH SKY BDCT SPD ADR		12/03/2014	MERRILL LYNCH	380.000	19,612	XXX	18,443	21,367	(2,925)			(2,925)		18,443		1,170	1,170	1,019	XXX
120738406	BUNZL PLC ADR		09/05/2014	MERRILL LYNCH	333.000	9,079	XXX	3,929	8,012	(4,083)			(4,083)		3,929		5,149	5,149	401	XXX
12541W209	C.H. Robinson Worldwide		11/19/2014	MERRILL LYNCH	33.000	2,371	XXX	2,042							2,042		329	329		XXX
12673P105	CA Inc		12/03/2014	MERRILL LYNCH	3,490.000	109,273	XXX	75,031	117,439	(42,407)			(42,407)		75,031		34,241	34,241	3,490	XXX
133131102	CAMDEN PPTY TR SH BEN INT		03/10/2014	MERRILL LYNCH	606.000	35,937	XXX	40,087	34,469	5,617			5,617		40,087		(4,150)	(4,150)	975	XXX
13342B105	CAMERON INTL CORP		06/01/2014	MERRILL LYNCH	789.000	48,796	XXX	42,688	46,969	(4,281)			(4,281)		42,688		6,108	6,108		XXX
136385101	CANADIAN NATURAL RES LTD		12/03/2014	MERRILL LYNCH	3,898.000	138,707	XXX	132,302	131,908	394			394		132,302		6,404	6,404	2,126	XXX
14040H105	CAPITAL ONE FINL CORP		12/03/2014	MERRILL LYNCH	813.000	66,919	XXX	45,535	62,284	(16,749)			(16,749)		45,535		21,384	21,384	976	XXX
149123101	CATERPILLAR INC.		07/21/2014	MERRILL LYNCH	146.000	16,058	XXX	12,678	13,258	(580)			(580)		12,678		3,380	3,380	416	XXX
151020104	CELEGENE CORP		12/03/2014	MERRILL LYNCH	464.000	50,754	XXX	35,179	39,201	(4,021)			(4,021)		35,179		15,574	15,574		XXX
15639K300	CENTRICA PLC		01/23/2014	MERRILL LYNCH	535.000	11,434	XXX	10,861	12,401	(1,540)			(1,540)		10,861		573	573		XXX
156700106	CENTURYLINK INC		11/07/2014	MERRILL LYNCH	2,594.000	99,032	XXX	89,859	82,619	7,240			7,240		89,859		9,172	9,172	2,604	XXX
125269100	CF INDS HLDGS INC		06/11/2014	MERRILL LYNCH	178.000	43,044	XXX	35,249	41,481	(6,232)			(6,232)		35,249		7,795	7,795	356	XXX
16208T102	CHATHAM LODGING		10/28/2014	MERRILL LYNCH	128.000	3,216	XXX	2,946							2,946		270	270		XXX
M22465104	CHECK POINT SOFTWARE TECH		12/03/2014	MERRILL LYNCH	724.000	55,847	XXX	42,084	46,697	(4,614)			(4,614)		42,084		13,764	13,764		XXX
166764100	CHEVRONTEXACO CORP		12/15/2014	MERRILL LYNCH	155.000	15,687	XXX	16,415	19,361	(2,946)			(2,946)		16,415		(728)	(728)	1,912	XXX
168919108	CHINA CONSTR BK CORP ADR		05/19/2014	MERRILL LYNCH	1,126.000	15,748	XXX	16,367	17,093	(726)			(726)		16,367		(619)	(619)		XXX
16941M109	CHINA MOBILE LTD SPN ADR		03/21/2014	MERRILL LYNCH	155.000	6,421	XXX	7,755	8,105	(350)			(350)		7,755		(1,334)	(1,334)		XXX
17275R102	CISCO SYSTEMS INC		12/03/2014	MERRILL LYNCH	2,342.000	65,341	XXX	42,191	52,531	(10,340)			(10,340)		42,191		23,150	23,150	1,733	XXX
125581801	CIT GROUP INC NEW		12/03/2014	MERRILL LYNCH	1,104.000	53,215	XXX	55,139	57,552	(2,412)			(2,412)		55,139		(1,924)	(1,924)	532	XXX
172967424	CITIGROUP INC COM NEW		12/03/2014	MERRILL LYNCH	3,395.000	184,219	XXX	116,417	176,913	(60,496)			(60,496)		116,417		67,801	67,801	218	XXX
126132109	CNOOC LTD		04/15/2014	MERRILL LYNCH	72.000	11,709	XXX	16,388	13,512	2,876			2,876		16,388		(4,678)	(4,678)		XXX
189754104	COACH INC		03/14/2014	MERRILL LYNCH	400.000	19,788	XXX	21,872	22,452	(580)			(580)		21,872		(2,085)	(2,085)	208	XXX
191216100	COCA-COLA COMPANY		03/10/2014	MERRILL LYNCH	1,633.000	62,953	XXX	59,202	67,459	(8,257)			(8,257)		59,202		3,751	3,751		XXX
20030N101	COMCAST CORP CL A-aletheia		12/03/2014	MERRILL LYNCH	2,166.000	119,479	XXX	85,387	112,556	(27,169)			(27,169)		85,387		34,092	34,092	2,258	XXX
200340107	COMERICA INC		12/03/2014	MERRILL LYNCH	994.000	46,439	XXX	46,204	47,255	(1,051)			(1,051)		46,204		235	235	846	XXX
204409601	COMPANHIA ENERGY		02/01/2014	MERRILL LYNCH	1,987.000	11,257	XXX	15,634	11,841	3,793			3,793		15,634		(4,377)	(4,377)		XXX
20449X302	COMPAS GROUP PLC SHS		10/21/2014	MERRILL LYNCH	516.000	8,153	XXX	5,571							5,571		2,582	2,582		XXX
20449X203	COMPASS GROUP PLC ADR		07/01/2014	MERRILL LYNCH	1,766.000	17,943	XXX	17,943	28,484	(10,541)			(10,541)		17,943				733	XXX
20825C104	Conocophillips		10/17/2014	MERRILL LYNCH	1,157.000	85,213	XXX	65,394	81,742	(16,348)			(16,348)		65,394		19,819	19,819	3,373	XXX
219350105	Corning Inc		12/09/2014	MERRILL LYNCH	2,389.000	49,842	XXX	37,964	42,572	(4,608)			(4,608)		37,964		11,877	11,877	1,649	XXX
G2554F113	COVIDIEN LTD		10/08/2014	MERRILL LYNCH	600.000	54,981	XXX	28,559	40,860	(12,301)			(12,301)		28,559		26,421	26,421	534	XXX
225401108	CREDIT SUISSE GP SP ADR		04/30/2014	MERRILL LYNCH	0.001		XXX													XXX
228227104	CROWN CASTLE INTL CORP		09/25/2014	MERRILL LYNCH	758.000	60,303	XXX	44,610	55,660	(11,049)			(11,049)		44,610		15,693	15,693	796	XXX
126408103	CSX CORP		10/17/2014	MERRILL LYNCH	504.000	16,958	XXX	15,405							15,405		1,553	1,553	81	XXX
229663109	CUBESMART COM		01/10/2014	MERRILL LYNCH	918.000	14,675	XXX	11,465	14,633	(3,168)			(3,168)		11,465		3,211	3,211	280	XXX
126650100	CVS CORPORATION		12/24/2014	MERRILL LYNCH	2,757.000	242,593	XXX	117,223	197,318	(80,096)			(80,096)		117,223		125,370	125,370	3,698	XXX
235851102	DANAHER CORP		12/03/2014	MERRILL LYNCH	1,025.000	86,041	XXX	59,250	79,130	(19,880)			(19,880)		59,250		26,791	26,791	208	XXX
23317H102	DDR CORP COM		01/10/2014	MERRILL LYNCH	1,950.000	30,517	XXX	28,097	29,972	(1,874)			(1,874)		28,097		2,420	2,420	659	XXX
247361702	DELTA AIR LINES INC		06/10/2014	MERRILL LYNCH	1,728.000	71,415	XXX	41,716	47,468	(5,752)			(5,752)		41,716		29,699	29,699	363	XXX
251566105	Deutsche Telekom Ag Spons		08/08/2014	MERRILL LYNCH	3,327.000	52,981	XXX	41,931	57,424	(15,493)			(15,493)		41,931		11,050	11,050	1,761	XXX
25179M103	DEVON ENERGY CORP		12/01/2014	MERRILL LYNCH	519.000	32,414	XXX	36,505							36,505		(4,091)	(4,091)	341	XXX
254709108	DISCOVER FINL SRVC		07/14/2014	MERRILL LYNCH	722.000	45,266	XXX	32,334	40,396	(8,062)			(8,062)		32,334		12,931	12,931	491	XXX
25470F104	DISCOVERY COMMUNICATION		01/27/2014	MERRILL LYNCH	527.000	40,849	XXX	27,989	47,651	(19,662)			(19,662)		27,989		12,860	12,860		XXX
256677105	DOLLAR GENERAL CORP		10/01/2014	MERRILL LYNCH	408.000	25,111	XXX	20,964	24,611	(3,647)			(3,647)		20,964		4,148	4,148		XXX
25746U109	DOMINION RES INC NEW VA		12/03/2014	MERRILL LYNCH	1,169.000	84,167	XXX	70,021	75,623	(5,601)			(5,601)		70,021		14,146	14,146	2,104	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
25960P109	DOUGLAS EMMETT INC		03/10/2014	MERRILL LYNCH	1,140.000	27,672	XXX	26,992	26,551	441			441		26,992		680	680	494	XXX
26613Q106	DUPONT FABROS TECHNOLOGY INC COM		10/28/2014	MERRILL LYNCH	2,038.000	53,212	XXX	50,817	50,359	458			458		50,817		2,395	2,395	2,595	XXX
G29183103	EATON CORP		08/01/2014	MERRILL LYNCH	1,220.000	86,848	XXX	67,156	92,866	(25,711)			(25,711)		67,156		19,692	19,692	1,409	XXX
278642103	EBAY INC		01/17/2014	MERRILL LYNCH	498.000	26,639	XXX	26,223	27,323	(1,100)			(1,100)		26,223		416	416		XXX
281020107	EDISON INTERNATIONAL		07/15/2014	MERRILL LYNCH	664.000	37,138	XXX	32,250	30,743	1,507			1,507		32,250		4,889	4,889	471	XXX
28176E108	EDWARDS LIFESCIENCES		02/18/2014	MERRILL LYNCH	577.000	39,166	XXX	50,468	37,944	12,524			12,524		50,468		(11,301)	(11,301)		XXX
285039103	ELECTRICITE DE FRANCE		12/18/2014	MERRILL LYNCH	3,195.000	20,930	XXX	14,086	22,397	(8,311)			(8,311)		14,086		6,843	6,843	1,139	XXX
268648102	EMC CORP/MASS		06/11/2014	MERRILL LYNCH	2,472.000	65,846	XXX	62,301	62,171	131			131		62,301		3,545	3,545	494	XXX
292104106	EMPIRE ST REALTY		01/10/2014	MERRILL LYNCH	1,406.000	21,355	XXX	19,494	21,512	(2,018)			(2,018)		19,494		1,862	1,862		XXX
29265W207	ENEL SOCIETA PER AZIONI		11/20/2014	MERRILL LYNCH	1,666.000	7,443	XXX	7,870							7,870		(428)	(428)	469	XXX
26874R108	ENI Spa Sponsored Adr		12/01/2014	MERRILL LYNCH	1,050.000	45,641	XXX	44,681	50,915	(6,234)			(6,234)		44,681		960	960	1,750	XXX
26875P101	EOG RESOURCES INC		01/01/2014	MERRILL LYNCH	301.000	50,902	XXX	37,141	50,520	(13,379)			(13,379)		37,141		13,762	13,762		XXX
26884U109	EPR PPTYS		12/01/2014	MERRILL LYNCH	1,794.000	93,698	XXX	83,339	88,193	(4,854)			(4,854)		83,339		10,360	10,360	3,389	XXX
29472R108	EQUITY LIFESTYLE PPTYS INC COM		12/23/2014	MERRILL LYNCH	998.000	39,321	XXX	35,023	36,158	(1,134)			(1,134)		35,023		4,297	4,297	1,526	XXX
29476L107	EQUITY RESIDENTIAL SH BEN INT		10/28/2014	MERRILL LYNCH	2,691.000	147,505	XXX	160,311	139,582	20,729			20,729		160,311		(12,806)	(12,806)	8,198	XXX
294821608	ERICSSON LM TEL CL B ADR		10/23/2014	MERRILL LYNCH	2,325.000	30,200	XXX	22,891	25,900	(5,582)			(5,582)		22,891		7,308	7,308		XXX
30225T102	EXTRA SPACE STORAGE INC COM		12/01/2014	MERRILL LYNCH	1,202.000	54,720	XXX	38,072	50,640	(12,569)			(12,569)		38,072		16,648	16,648	1,639	XXX
307000109	FAMILY DOLLAR STORES		04/03/2014	MERRILL LYNCH	728.000	42,988	XXX	43,914	47,298	(3,385)			(3,385)		43,914		(926)	(926)	369	XXX
313747206	FEDERAL REALTY INVT TR SH BEN INT		01/10/2014	MERRILL LYNCH	451.000	47,036	XXX	45,406	45,736	(329)			(329)		45,406		1,630	1,630	842	XXX
31428X106	FEDEX CORP DELAWARE		02/25/2014	MERRILL LYNCH	471.000	62,031	XXX	44,125	67,716	(23,591)			(23,591)		44,125		17,906	17,906	71	XXX
33610F109	FIRST POTOMAC RLTY TR COM		06/02/2014	MERRILL LYNCH	1,854.000	23,539	XXX	22,088	21,562	526			526		22,088		1,451	1,451	242	XXX
345550107	FOREST CITY ENTERPRISES INC CL A		01/10/2014	MERRILL LYNCH	1,445.000	27,501	XXX	20,923	27,600	(6,676)			(6,676)		20,923		6,578	6,578		XXX
35671D857	FREPRT-MDMRAN CPR & GLD		06/17/2014	MERRILL LYNCH	822.000	27,990	XXX	34,579	31,022	3,557			3,557		34,579		(6,589)	(6,589)	514	XXX
369604103	GENERAL ELECTRIC CO		04/01/2014	MERRILL LYNCH	3,595.000	91,894	XXX	65,262	100,768	(35,506)			(35,506)		65,262		26,632	26,632	791	XXX
37045V100	GENRAL MOTORS		12/03/2014	MERRILL LYNCH	5,018.000	167,885	XXX	158,948	205,086	(46,138)			(46,138)		158,948		8,937	8,937	4,262	XXX
375558103	GILEAD SCIENCES INC COM		10/17/2014	MERRILL LYNCH	1,276.000	112,142	XXX	41,296	95,828	(54,531)			(54,531)		41,296		70,846	70,846		XXX
38141G104	Goldman Sachs Group Inc		10/17/2014	MERRILL LYNCH	728.000	123,307	XXX	92,617	129,045	(36,428)			(36,428)		92,617		30,690	30,690	847	XXX
38259P508	Google, Inc.		12/03/2014	VARIOUS	166.000	140,787	XXX	103,606	186,038	(82,432)			(82,432)		103,606		37,181	37,181		XXX
40049J206	GRUPO TELEVISA SA ADR		06/17/2014	MERRILL LYNCH	114.000	3,886	XXX	2,505	3,450	(945)			(945)		2,505		1,381	1,381	88	XXX
416515104	HARTFORD FINANCIAL SVCS GRP		12/03/2014	MERRILL LYNCH	4,053.000	162,077	XXX	76,407	146,840	(70,434)			(70,434)		76,407		85,670	85,670	2,357	XXX
40414L109	HCP INC COM		12/01/2014	MERRILL LYNCH	2,416.000	94,908	XXX	103,393	87,749	15,644			15,644		103,393		(8,485)	(8,485)	1,576	XXX
42217K106	HEALTH CARE REIT INC COM		01/27/2014	MERRILL LYNCH	1,469.000	81,290	XXX	93,576	78,694	14,882			14,882		93,576		(12,286)	(12,286)		XXX
43300A104	Hilton Worldwide Hldgs		01/10/2014	MERRILL LYNCH	856.000	18,654	XXX	19,087	19,046	41			41		19,087		(434)	(434)		XXX
437076102	HOME DEPOT INC		12/03/2014	MERRILL LYNCH	828.000	80,201	XXX	65,031	68,178	(3,146)			(3,146)		65,031		15,170	15,170	1,851	XXX
438128308	HONDA MOTOR ADR NEW		05/01/2014	MERRILL LYNCH	761.000	26,088	XXX	26,160	31,467	(5,307)			(5,307)		26,160		(72)	(72)	149	XXX
438516106	HONEYWELL INTL INC DEL		01/23/2014	MERRILL LYNCH	108.000	9,675	XXX	6,394	9,868	(3,474)			(3,474)		6,394		3,281	3,281		XXX
44107P104	HOST HOTELS & RESORTS INC COM		12/01/2014	MERRILL LYNCH	6,219.000	124,746	XXX	103,210	120,897	(17,687)			(17,687)		103,210		21,535	21,535	2,935	XXX
404280406	HSBC Holdings PLC Spons ADR New		12/23/2014	MERRILL LYNCH	657.000	32,698	XXX	27,114	36,220	(9,107)			(9,107)		27,114		5,584	5,584	3,034	XXX
448415208	HUTCHISN WHAMPOA ADR		10/03/2014	MERRILL LYNCH	855.000	22,077	XXX	13,890	23,256	(9,366)			(9,366)		13,890		8,187	8,187		XXX
45104G104	ICICI BANK LTD SPD		04/23/2014	MERRILL LYNCH	423.000	18,492	XXX	13,857	15,723	(1,866)			(1,866)		13,857		4,635	4,635		XXX
453142101	IMPERIAL TOB GRP SPS ADR		03/01/2014	MERRILL LYNCH	231.000	18,108	XXX	16,678	17,967	(1,289)			(1,289)		16,678		1,430	1,430	626	XXX
G47791101	Ingersoll-Rand Co Ltd		12/03/2014	MERRILL LYNCH	820.000	52,310	XXX	30,614	50,512	(19,898)			(19,898)		30,614		21,696	21,696	754	XXX
458140100	INTEL CORP		07/21/2014	MERRILL LYNCH	1,997.000	68,069	XXX	48,166	51,832	(3,667)			(3,667)		48,166		19,903	19,903	899	XXX
45857P400	INTERCONTINENTAL HOTELS		07/01/2014	MERRILL LYNCH	851.000	22,266	XXX	21,404	28,449	(7,045)			(7,045)		21,404		862	862	343	XXX
45857P509	INTERCONTINENTAL HOTELS		07/23/2014	MERRILL LYNCH	171.000	7,182	XXX	4,666							4,666		2,516	2,516		XXX
459200101	INTERNATIONAL BUSINESS MACHINES CO		02/01/2014	MERRILL LYNCH	290.000	51,248	XXX	57,944	54,395	3,549			3,549		57,944		(6,696)	(6,696)		XXX
460146103	INTERNATIONAL PAPER CO		12/01/2014	MERRILL LYNCH	494.000	26,298	XXX	24,653							24,653		1,645	1,645		XXX
461202103	INTUIT		12/03/2014	MERRILL LYNCH	505.000	47,421	XXX	36,155	38,542	(2,387)			(2,387)		36,155		11,266	11,266	518	XXX
G491BT108	INVESCO LTD		11/18/2014	MERRILL LYNCH	1,637.000	63,897	XXX	54,968	59,587	(4,619)			(4,619)		54,968		8,929	8,929	1,628	XXX
478160104	JOHNSON & JOHNSON		12/03/2014	MERRILL LYNCH	930.000	98,802	XXX	67,543	85,179	(17,636)			(17,636)		67,543		31,259	31,259	2,252	XXX
46625H100	JP MORGAN CHASE & CO		12/03/2014	MERRILL LYNCH	2,059.000	123,789	XXX	87,195	120,410	(33,215)			(33,215)		87,195		36,594	36,594	1,417	XXX
4812A4831	JPMORGAN TR I INTL VA SMA SH		11/05/2014	MERRILL LYNCH	6,477.000	86,545	XXX	67,361	89,253	(21,892)			(21,892)		67,361		19,185	19,185		XXX
48667L106	KDDI CORP SHS		09/01/2014	MERRILL LYNCH	1,186.000	17,049	XXX	18,691	18,312	380			380		18,691		(1,642)	(1,642)	356	XXX
49427F108	KILROY RLTY CORP COM		03/10/2014	MERRILL LYNCH	1,314.000	67,461	XXX	61,541	65,937	(4,396)			(4,396)		61,541		5,920	5,920	1,017	XXX
49456B101	KINDER MORGAN INC		06/18/2014	MERRILL LYNCH	2,190.000	75,068	XXX	80,642	78,840	1,802			1,802		80,642		(5,573)	(5,573)	1,603	XXX
50076Q106	KRAFT FOODS GROUP		09/18/2014	MERRILL LYNCH	1,228.000	68,930	XXX	43,173	66,201	(23,028)			(23,028)		43,173		25,756	25,756	1,479	XXX
531172104	LIBERTY PPTY TR SH BEN INT		12/01/2014	MERRILL LYNCH	1,454.000	50,681	XXX	51,569	49,247	2,322			2,322		51,569		(888)	(888)	2,451	XXX
540424108	LOEWS CORP		12/03/2014	MERRILL LYNCH	1,487.000	61,278	XXX	55,793	71,733	(15,940)			(15,940)		55,793		5,485	5,485	372	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
N53745100	LYONDELLBASELL INDUSTRIES		12/01/2014	MERRILL LYNCH	956.000	86,583	XXX	43,635	76,748	(33,112)			(33,112)		43,635		42,948	42,948	3,530	XXX
554382101	MACERICH CO COM		12/01/2014	MERRILL LYNCH	1,142.000	73,070	XXX	66,015	67,252	(1,237)			(1,237)		66,015		7,055	7,055	2,391	XXX
55616P104	MACY'S		05/16/2014	MERRILL LYNCH	1,010.000	58,068	XXX	35,317	53,934	(18,617)			(18,617)		35,317		22,751	22,751	505	XXX
565849106	MARATHON OIL CORP		07/10/2014	MERRILL LYNCH	2,052.000	81,285	XXX	70,425	72,436	(2,010)			(2,010)		70,425		10,859	10,859	840	XXX
59156R108	METLIFE INC		12/03/2014	MERRILL LYNCH	3,325.000	174,461	XXX	141,143	179,284	(38,141)			(38,141)		141,143		33,318	33,318	3,841	XXX
G60754101	MICHAEL KORS HLDGS LTD SHS		06/16/2014	MERRILL LYNCH	427.000	38,682	XXX	26,179	34,668	(8,489)			(8,489)		26,179		12,503	12,503		XXX
594918104	MICROSOFT CORPORATION		12/03/2014	MERRILL LYNCH	5,731.000	266,269	XXX	159,778	214,397	(54,618)			(54,618)		159,778		106,491	106,491	6,869	XXX
608190104	MOHAWK INDUSTRIES		08/01/2014	MERRILL LYNCH	190.000	24,261	XXX	27,149	28,291	(1,142)			(1,142)		27,149		(2,887)	(2,887)		XXX
61166W101	MONSANTO CO NEW		10/01/2014	MERRILL LYNCH	676.000	77,133	XXX	50,844	78,788	(27,944)			(27,944)		50,844		26,289	26,289	796	XXX
617446448	MORGAN STANLEY DEAN WITTER CO		09/23/2014	MERRILL LYNCH	3,050.000	100,144	XXX	76,709	95,648	(18,939)			(18,939)		76,709		23,436	23,436	780	XXX
637417106	NATIONAL RETAIL PPTYS INC COM		01/10/2014	MERRILL LYNCH	550.000	17,382	XXX	15,518	16,682	(1,164)			(1,164)		15,518		1,865	1,865		XXX
62886E108	NCR CORP		02/20/2014	MERRILL LYNCH	1,070.000	36,551	XXX	37,884	36,444	1,440			1,440		37,884		(1,333)	(1,333)		XXX
641069406	NESTLE S A SPONSORED ADR		12/26/2014	MERRILL LYNCH	798.000	59,871	XXX	45,787	58,725	(12,938)			(12,938)		45,787		14,084	14,084	1,929	XXX
N63218106	NIELSEN HOLDINGS		09/24/2014	MERRILL LYNCH	453.000	20,451	XXX	18,215	20,788	(2,573)			(2,573)		18,215		2,236	2,236	706	XXX
655044105	Noble Energy, Inc.		12/03/2014	MERRILL LYNCH	579.000	30,157	XXX	42,523	39,436	3,087			3,087		42,523		(12,365)	(12,365)	394	XXX
65535H208	Nomura Holdings Inc ADR		10/24/2014	MERRILL LYNCH	782.000	4,361	XXX	6,214	6,076	138			138		6,214		(1,853)	(1,853)	104	XXX
65557A206	NORDEA BANK		07/02/2014	MERRILL LYNCH	1,777.000	24,517	XXX	22,615	24,007	(1,392)			(1,392)		22,615		1,902	1,902	496	XXX
G66721104	Norwegian Cruise Line		12/03/2014	MERRILL LYNCH	1,901.000	76,052	XXX	63,817	67,428	(3,612)			(3,612)		63,817		12,236	12,236		XXX
66987V109	Novartis AG		11/20/2014	MERRILL LYNCH	553.000	49,828	XXX	38,286	44,450	(6,164)			(6,164)		38,286		11,542	11,542		XXX
670100205	NOVO NORDISK A S ADR		10/03/2014	MERRILL LYNCH	48.000	2,271	XXX	1,213	1,774	(561)			(561)		1,213		1,058	1,058	87	XXX
629377508	NRG Energy Inc New		12/03/2014	MERRILL LYNCH	1,572.000	46,153	XXX	35,752	45,148	(9,396)			(9,396)		35,752		10,401	10,401	1,032	XXX
67103H107	O'REILLY AUTOMOTIVE INC		09/18/2014	MERRILL LYNCH	295.000	45,735	XXX	27,740	37,969	(10,230)			(10,230)		27,740		17,995	17,995		XXX
674599105	OCCIDENTAL PETE CORP CAL		12/03/2014	MERRILL LYNCH	1,250.000	103,714	XXX	110,347	118,875	(8,528)			(8,528)		110,347		(6,634)	(6,634)	6,006	XXX
68389X105	ORACLE CORPORATION		12/24/2014	MERRILL LYNCH	3,996.000	170,003	XXX	139,813	129,319	(13,315)			(13,315)		139,813		30,189	30,189	1,901	XXX
686330101	ORIX CORP SP ADR		10/21/2014	MERRILL LYNCH	228.000	16,532	XXX	9,817	20,315	(10,497)			(10,497)		9,817		6,715	6,715	341	XXX
693718108	PACCAR INC		12/03/2014	MERRILL LYNCH	989.000	68,814	XXX	34,831	58,519	(23,688)			(23,688)		34,831		33,983	33,983	1,669	XXX
705015105	PEARSON		02/18/2014	MERRILL LYNCH	861.000	15,913	XXX	15,848	19,286	(3,439)			(3,439)		15,848		65	65		XXX
713448108	PEPSICO INC		12/03/2014	MERRILL LYNCH	426.000	41,859	XXX	36,007	35,332	675			675		36,007		5,852	5,852	1,042	XXX
717081103	PFIZER INC		12/03/2014	MERRILL LYNCH	9,116.000	279,226	XXX	185,519	279,223	(93,704)			(93,704)		185,519		93,707	93,707	7,626	XXX
718172109	PHILIP MORRIS INTL INC		05/20/2014	MERRILL LYNCH	366.000	31,202	XXX	21,374	31,890	(10,516)			(10,516)		21,374		9,828	9,828	688	XXX
718546104	PHILLIPS 66		12/03/2014	MERRILL LYNCH	1,296.000	99,780	XXX	62,778	99,960	(37,183)			(37,183)		62,778		37,002	37,002	885	XXX
720190206	PIEDMONT OFFICE REALTY TR INC COM		01/10/2014	MERRILL LYNCH	593.000	9,799	XXX	10,118	9,796	321			321		10,118		(319)	(319)		XXX
693475105	PNC BANK CORP		12/24/2014	MERRILL LYNCH	135.000	12,522	XXX	8,314	10,473	(2,159)			(2,159)		8,314		4,208	4,208	1,774	XXX
693506107	PPG INDUSTRIES		09/17/2014	MERRILL LYNCH	313.000	63,439	XXX	52,020	59,364	(7,343)			(7,343)		52,020		11,418	11,418	526	XXX
740189105	PRECISION CASTPARTS		12/03/2014	MERRILL LYNCH	369.000	88,340	XXX	58,985	99,372	(40,387)			(40,387)		58,985		29,355	29,355	33	XXX
742718109	PROCTER & GAMBLE CO		12/03/2014	MERRILL LYNCH	679.000	61,007	XXX	45,999	55,277	(9,278)			(9,278)		45,999		15,007	15,007	1,719	XXX
74340W103	PROLOGIS INC COM		03/10/2014	MERRILL LYNCH	2,984.000	111,743	XXX	99,417	110,259	(10,842)			(10,842)		99,417		12,327	12,327		XXX
74435K204	PRUDENTIAL PLC ADR		08/14/2014	MERRILL LYNCH	198.000	9,365	XXX	4,231	8,910	(4,679)			(4,679)		4,231		5,134	5,134	277	XXX
74460D109	PUBLIC STORAGE COM		10/17/2014	MERRILL LYNCH	910.000	143,167	XXX	126,970	136,973	(10,004)			(10,004)		126,970		16,197	16,197	5,422	XXX
74463M106	PUBLICIS GROUPE SPON ADR		05/16/2014	MERRILL LYNCH	373.000	7,540	XXX	8,057	8,568	(510)			(510)		8,057		(517)	(517)		XXX
751452202	RAMCO-GERSHENSON PPTYS TR COM SH B		01/10/2014	MERRILL LYNCH	916.000	14,382	XXX	11,646	14,418	(2,772)			(2,772)		11,646		2,736	2,736	403	XXX
75281A109	RANGE RESOURCES CORP DEL		12/03/2014	MERRILL LYNCH	872.000	61,326	XXX	50,641	73,518	(22,878)			(22,878)		50,641		10,686	10,686	118	XXX
758205207	REED ELSEVIER PLC		11/17/2014	MERRILL LYNCH	181.000	11,557	XXX	6,346	10,869	(4,523)			(4,523)		6,346		5,211	5,211	945	XXX
758849103	REGENCY CTRS CORP COM		12/23/2014	MERRILL LYNCH	1,696.000	92,823	XXX	80,480	78,525	1,955			1,955		80,480		12,343	12,343	1,552	XXX
7591EP100	REGIONS FINL CORP		10/17/2014	MERRILL LYNCH	5,302.000	52,266	XXX	33,546	52,437	(18,891)			(18,891)		33,546		18,721	18,721	1,057	XXX
76131N101	RETAIL OPPORTUNITY INVTS CORP COM		01/10/2014	MERRILL LYNCH	1,320.000	19,261	XXX	16,101	19,430	(3,329)			(3,329)		16,101		3,160	3,160		XXX
767204100	Rio Tinto PLC Spnsrd ADR		11/18/2014	MERRILL LYNCH	311.000	15,747	XXX	15,085	17,550	(2,465)			(2,465)		15,085		662	662	1,811	XXX
74965L101	RLJ LODGING TR COM		03/10/2014	MERRILL LYNCH	1,048.000	26,127	XXX	18,975	25,487	(6,513)			(6,513)		18,975		7,152	7,152	573	XXX
780641205	ROYAL KPN N V SP ADR		11/10/2014	MERRILL LYNCH	1,797.000	5,597	XXX	6,877							6,877		(1,280)	(1,280)	133	XXX
80105N105	Sanofi Aventis		12/23/2014	MERRILL LYNCH	3,524.000	171,268	XXX	148,807	180,948	(39,889)			(39,889)		148,807		22,461	22,461	4,373	XXX
806857108	SCHLUMBERGER LTD		01/01/2014	MERRILL LYNCH	399.000	35,824	XXX	28,486	35,954	(7,468)			(7,468)		28,486		7,338	7,338	125	XXX
80687P106	SCHNEIDER ELEC SA		12/24/2014	MERRILL LYNCH	753.000	11,885	XXX	8,366	13,215	(4,849)			(4,849)		8,366		3,519	3,519		XXX
816851109	SEMPRA ENERGY		10/08/2014	MERRILL LYNCH	345.000	36,087	XXX	17,318	30,967	(13,649)			(13,649)		17,318		18,770	18,770	1,320	XXX
81783H105	SEVEN AND I HOLDINGS CO		09/01/2014	MERRILL LYNCH	71.000	5,763	XXX	4,357	5,682	(1,325)			(1,325)		4,357		1,406	1,406	65	XXX
824348106	SHERWIN-WILLIAMS CO		12/03/2014	MERRILL LYNCH	359.000	88,380	XXX	57,674	65,877	(8,202)			(8,202)		57,674		30,706	30,706	790	XXX
82481R106	SHIRE PLC-ADR		10/07/2014	MERRILL LYNCH	416.000	105,927	XXX	43,215	58,777	(15,562)			(15,562)		43,215		62,712	62,712	244	XXX
828806109	SIMON PROPERTY GROUP DEL		10/13/2014	MERRILL LYNCH	1,827.000	288,367	XXX	278,186	277,996	189			189		278,186		10,182	10,182	1,022	XXX
83175M205	SMITH-NPHW PLC SPADR NEW		12/01/2014	MERRILL LYNCH	131.500	4,657	XXX	2,924	3,793	(869)			(869)		2,924		1,733	1,733	292	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
83364L109	SOCIETE GENERAL SP ADR		02/01/2014	MERRILL LYNCH	1,029.000	11,895	XXX	9,247	11,987	(2,740)			(2,740)		9,247		2,648	2,648		XXX
855244109	Starbucks Corp.		12/03/2014	MERRILL LYNCH	898.000	70,018	XXX	40,106	70,394	(30,288)			(30,288)		40,106		29,912	29,912	562	XXX
86562M209	SUMITOMO MITSUI-UNSPONS		05/22/2014	MERRILL LYNCH	1,180.000	9,167	XXX	7,174	12,378	(5,204)			(5,204)		7,174		1,993	1,993		XXX
867914103	SUNTRUST BKS INC COM		10/02/2014	MERRILL LYNCH	1,513.000	56,986	XXX	49,216	55,694	(6,477)			(6,477)		49,216		7,770	7,770	757	XXX
870195104	SWEDBANK A B ADR		02/06/2014	MERRILL LYNCH	486.000	12,846	XXX	8,095	13,759	(5,664)			(5,664)		8,095		4,752	4,752		XXX
874039100	TAIWAN S MANUFCTRING ADR		07/07/2014	MERRILL LYNCH	147.000	3,341	XXX	1,756	2,564	(807)			(807)		1,756		1,585	1,585		XXX
87425E103	TALISMAN ENERGY INC		12/03/2014	MERRILL LYNCH	11,350.000	52,561	XXX	161,487	132,228	29,260			29,260		161,487		(108,926)	(108,926)	2,358	XXX
876664103	TAUBMAN CENTERS INC COM REITS		01/10/2014	MERRILL LYNCH	438.000	28,591	XXX	30,924	27,997	2,927			2,927		30,924		(2,332)	(2,332)		XXX
881624209	Teva Pharmaceutical Ind ADR		12/03/2014	MERRILL LYNCH	2,130.000	120,731	XXX	87,415	85,370	2,045			2,045		87,415		33,316	33,316		XXX
61945C103	THE MOSAIC COMPANY		01/15/2014	MERRILL LYNCH	439.000	21,736	XXX	24,046	20,752	3,294			3,294		24,046		(2,310)	(2,310)		XXX
254687106	THE WALT DISNEY CO		08/25/2014	MERRILL LYNCH	804.000	70,368	XXX	29,514	61,426	(31,912)			(31,912)		29,514		40,855	40,855	967	XXX
887317303	TIME WARNER INC SHS		12/03/2014	MERRILL LYNCH	1,380.000	113,514	XXX	45,300	96,214	(50,914)			(50,914)		45,300		68,214	68,214	1,692	XXX
872540109	TJX COS INC NEW		11/03/2014	MERRILL LYNCH	448.000	28,501	XXX	26,155							26,155		2,346	2,346	102	XXX
89151E109	TOTAL S.A. SP ADR		12/16/2014	MERRILL LYNCH	356.000	21,836	XXX	18,201	21,812	(3,611)			(3,611)		18,201		3,635	3,635	1,072	XXX
89353D107	TRANSCANADA CORP		08/26/2014	MERRILL LYNCH	312.000	16,386	XXX	13,329	14,246	(917)			(917)		13,329		3,057	3,057	403	XXX
89417E109	TRAVELERS COS INC		01/23/2014	MERRILL LYNCH	660.000	54,852	XXX	33,827	59,756	(25,929)			(25,929)		33,827		21,025	21,025		XXX
899415202	TULLOW OIL		08/08/2014	MERRILL LYNCH	1,673.000	9,887	XXX	15,985	11,811	4,173			4,173		15,985		(6,097)	(6,097)	113	XXX
90130A101	TWENTY-FIRST CENTURY FOX		12/03/2014	MERRILL LYNCH	1,109.000	41,269	XXX	33,674	39,004	(5,329)			(5,329)		33,674		7,595	7,595	277	XXX
907818108	UNION PACIFIC CORP		12/03/2014	MERRILL LYNCH	2,480.000	290,406	XXX	130,533	219,240	(88,707)			(88,707)		130,533		159,873	159,873	4,084	XXX
91529Y106	UNUM GROUP		12/03/2014	MERRILL LYNCH	3,309.000	109,912	XXX	75,711	116,080	(40,369)			(40,369)		75,711		34,201	34,201	2,052	XXX
91913Y100	VALERO ENERGY CORP NEW		05/09/2014	MERRILL LYNCH	1,312.000	72,263	XXX	53,577	66,125	(12,548)			(12,548)		53,577		18,686	18,686	328	XXX
92276F100	VENTAS INC COM		09/22/2014	MERRILL LYNCH	1,559.000	95,014	XXX	93,313	89,300	4,014			4,014		93,313		1,700	1,700	1,264	XXX
92343V104	VERIZON COMMUNICATIONS		10/03/2014	MERRILL LYNCH	2,667.000	130,351	XXX	94,863	110,146	(15,283)			(15,283)		94,863		35,488	35,488	5,363	XXX
92553P201	Viacom Inc New Class B		12/03/2014	MERRILL LYNCH	1,040.000	77,472	XXX	49,136	90,834	(41,698)			(41,698)		49,136		28,336	28,336	998	XXX
92857W308	VODAFONE GROUP		05/21/2014	MERRILL LYNCH	242.000	8,339	XXX	12,160							12,160		(3,821)	(3,821)	2,188	XXX
92857W209	VODAFONE GROUP PLC NEW		02/24/2014	MERRILL LYNCH	2,163.000	59,241	XXX	59,241	85,028	(25,786)			(25,786)		59,241				1,266	XXX
928662303	VOLKSWAGEN A G NEW SP ADR		07/11/2014	MERRILL LYNCH	659.000	32,953	XXX	31,557	36,047	(4,490)			(4,490)		31,557		1,396	1,396	722	XXX
928662402	VOLKSWAGON A G		04/01/2014	MERRILL LYNCH	238.000	12,098	XXX	8,293	13,433	(5,140)			(5,140)		8,293		3,805	3,805		XXX
929042109	VORNADO REALTY TRUST COMPANY		12/01/2014	MERRILL LYNCH	591.000	56,824	XXX	48,708	52,475	(3,767)			(3,767)		48,708		8,116	8,116	1,717	XXX
931142103	WAL-MART STORES, INC.		07/01/2014	MERRILL LYNCH	847.000	63,427	XXX	63,812	66,650	(2,838)			(2,838)		63,812		(386)	(386)	1,211	XXX
949746101	WELLS FARGO & CO NEW		12/03/2014	MERRILL LYNCH	4,807.000	247,428	XXX	142,602	218,238	(75,636)			(75,636)		142,602		104,826	104,826	4,049	XXX
966837106	WHOLE FOODS MKT INC COM		07/14/2014	MERRILL LYNCH	718.000	26,714	XXX	31,270	41,522	(10,252)			(10,252)		31,270		(4,555)	(4,555)	258	XXX
977868306	WOLSELEY		07/23/2014	MERRILL LYNCH	1,042.000	5,635	XXX	6,100							6,100		(465)	(465)	67	XXX
654624105	Nippon Telephone Adr	F	12/05/2014	MERRILL LYNCH	409.000	10,972	XXX	13,624							13,624		(2,652)	(2,652)		XXX
755111507	Raytheon Company New	F	12/03/2014	MERRILL LYNCH	620.000	66,831	XXX	27,366	56,234	(28,868)			(28,868)		27,366		39,465	39,465	1,466	XXX
904784709	Unilever NV NY Reg Shs	F	11/05/2014	MERRILL LYNCH	1,156.000	44,473	XXX	44,023	46,506	(2,483)			(2,483)		44,023		449	449		XXX
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						14,365,708	XXX	11,407,580	13,703,918	(2,495,035)			(2,495,035)		11,407,580		2,958,129	2,958,129	256,400	XXX
Common Stocks - Mutual Funds																				
399874825	AMERICAN GROWTH FUND		12/03/2014	MERRILL LYNCH	46,880.853	2,224,502	XXX	1,318,756	2,013,533	(694,777)			(694,777)		1,318,756		905,747	905,747		XXX
693390700	Pimco Funds		10/14/2014	Bank of America	141,294.439	1,550,000	XXX	1,478,636	1,510,438	(31,801)			(31,801)		1,478,636		71,364	71,364	39,177	XXX
921937504	VANGUARD BOND INDEX FUND INC		07/08/2014	Bank of America	416,666.667	4,500,000	XXX	4,389,550	4,429,132	(39,583)			(39,583)		4,389,550		110,451	110,451	127,537	XXX
922040100	Vanguard Institutional Index Fund		12/03/2014	Bank of America	2,933.625	560,000	XXX	306,731	496,604	(189,873)			(189,873)		306,731		253,269	253,269	133,040	XXX
921937868	VANGUARD TOTAL BOND MARKET		09/01/2014	Bank of America	201,083.820	2,171,705	XXX	2,099,978	2,123,445	(23,467)			(23,467)		2,099,978		71,721	71,721	34,663	XXX
9299999 Subtotal - Common Stocks - Mutual Funds						11,006,207	XXX	9,593,651	10,573,152	(979,501)			(979,501)		9,593,651		1,412,552	1,412,552	334,417	XXX
9799997 Subtotal - Common Stocks - Part 4						25,371,915	XXX	21,001,231	24,277,070	(3,474,536)			(3,474,536)		21,001,231		4,370,681	4,370,681	590,817	XXX
9799998 Summary Item from Part 5 for Common Stocks						4,707,032	XXX	4,550,693							4,550,693		156,335	156,335	32,719	XXX
9799999 Subtotal - Common Stocks						30,078,947	XXX	25,551,924	24,277,070	(3,474,536)			(3,474,536)		25,551,924		4,527,016	4,527,016	623,536	XXX
9899999 Subtotal - Preferred and Common Stocks						30,078,947	XXX	25,551,924	24,277,070	(3,474,536)			(3,474,536)		25,551,924		4,527,016	4,527,016	623,536	XXX
9999999 Totals						37,284,682	XXX	32,785,506	28,784,387	(3,474,536)	(26,025)		(3,500,561)		32,748,250		4,536,426	4,536,426	699,755	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value: 12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization)/Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+13-14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
912828C24	UNITED STATES TREAS NTS		08/04/2014	Undefined	12/19/2014	Undefined	150,000	149,514	150,076	149,552		38		38			524	524	1,827	966
912828D72	UNITED STATES TREAS NTS		09/19/2014	Undefined	12/19/2014	Undefined	340,000	333,784	340,272	333,970		186		186			6,302	6,302	1,973	413
912828D98	UNITED STATES TREAS NTS		09/19/2014	Undefined	12/19/2014	Undefined	440,000	438,883	440,155	438,974		91		91			1,181	1,181	1,191	85
912828WJ5	UNITED STATES TREAS NTS 2.5%05		08/27/2014	Undefined	11/06/2014	Undefined	555,000	561,051	563,487	560,978		(73)		(73)			2,508	2,508	7,174	3,803
0599999 Subtotal - Bonds - U.S. Governments							1,485,000	1,483,232	1,493,990	1,483,474		242		242			10,515	10,515	12,165	5,267
Bonds - U.S. Special Revenue, Special Assessment																				
01F040693	FNMA TBA 30YR		09/01/2014	Undefined	10/21/2014	Undefined	30,000	31,631	33,456	31,627		(5)		(5)			1,830	1,830		
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment							30,000	31,631	33,456	31,627		(5)		(5)			1,830	1,830		
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
02364WAN5	AMERICA MOVIL SAB DE CV		01/24/2014	McDonnell	12/09/2014	McDonnell	20,000	22,777	22,268	22,156		(621)		(621)			112	112	1,209	231
060505CS1	BANK OF AMERICA CORPORATION SR		08/21/2014	Undefined	12/08/2014	Undefined	50,000	54,648	53,745	54,011		(636)		(636)			(266)	(266)	1,852	1,031
125896BK5	CMS ENERGY CORP		01/28/2014	McDonnell	02/25/2014	McDonnell	30,000	32,931	33,316	32,908		(23)		(23)			408	408	686	572
125896BL3	CMS ENERGY CORP SR GLBL NT4.7%		02/11/2014	Undefined	02/25/2014	Undefined	45,000	43,875	44,352	43,876		1		1			476	476	870	787
22546QAD9	CREDIT SUISSE		02/20/2014	McDonnell	05/05/2014	McDonnell	20,000	22,523	22,379	22,441		(82)		(82)			(62)	(62)	342	123
126650BX7	CVS CAREMARK CORPORATION		07/28/2014	Bank of America	09/09/2014	Bank of America	75,000	90,068	89,222	90,035		(33)		(33)			(813)	(813)	3,604	910
25470DAH2	DISCOVERY COMMUNICATIONS		05/09/2014	McDonnell	07/28/2014	McDonnell	15,000	14,768	14,683	14,773		5		5			(90)	(90)	163	58
46625HJJ0	JP MORGAN CHASE & CO		01/24/2014	McDonnell	06/17/2014	McDonnell	25,000	23,299	24,327	23,360		60		60			968	968	537	206
494550BL9	KINDER MORGAN ENERGY PARTNERS		07/25/2014	Bank of America	08/15/2014	Bank of America	65,000	65,898	65,801	65,893		(5)		(5)			(92)	(92)	1,205	1,063
69352PAF0	PPL CAPITAL FUNDING INC		03/01/2014	McDonnell	06/04/2014	McDonnell	15,000	14,452	14,868	14,465		13		13			403	403	266	133
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							360,000	385,239	384,961	383,918		(1,321)		(1,321)			1,044	1,044	10,734	5,114
8399998 Subtotal - Bonds							1,875,000	1,900,102	1,912,407	1,899,019		(1,084)		(1,084)			13,389	13,389	22,899	10,381
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
002824100	ABBOTT LABORATORIES		11/14/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	613	27,295	27,943	27,295							648	648		
00287Y109	ABBVIE INC		06/17/2014	MERRILL LYNCH	06/20/2014	MERRILL LYNCH	714	38,596	38,408	38,596							(188)	(188)		
G0083B108	ACTAVIS PLC		09/18/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	166	39,663	44,089	39,663							4,426	4,426		
008916108	AGRIUM INC		05/16/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	181	16,556	17,707	16,556							1,151	1,151		
013817101	ALCOA INC		07/15/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	4,824	77,599	83,080	77,599							5,481	5,481	289	
01609W102	ALIBABA GROUP HOLDING		10/27/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	393	38,504	43,363	38,504							4,859	4,859		
018581108	ALLIANCE DATA SYS CORP		09/10/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	50	12,996	14,056	12,996							1,060	1,060		
020002101	ALLSTATE		04/01/2014	MERRILL LYNCH	07/10/2014	MERRILL LYNCH	949	51,383	55,154	51,383							3,770	3,770	390	
023135106	Amazon.Com Inc.		10/03/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	289	98,667	91,501	98,667							(7,165)	(7,165)		
03027X100	AMERICAN TOWER		04/01/2014	MERRILL LYNCH	07/01/2014	MERRILL LYNCH	458	38,043	40,680	38,043							2,637	2,637	302	
037411105	Apache Corp.		06/18/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	586	57,530	37,617	57,530							(19,912)	(19,912)		
037833100	Apple Computer Co		07/01/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	318	28,754	36,837	28,754							8,083	8,083		
N07059210	ASML HLDG NV NY REG SHS		09/17/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	553	54,850	59,807	54,850							4,957	4,957		
05381L101	AVIV REIT INC		06/05/2014	MERRILL LYNCH	07/01/2014	MERRILL LYNCH	547	15,739	15,412	15,739							(328)	(328)	197	
05382A104	AVIVA PLC		01/09/2014	MERRILL LYNCH	05/16/2014	MERRILL LYNCH	1,056	16,283	18,193	16,283							1,909	1,909	333	
054303102	AVON PRODUCT INC		08/08/2014	MERRILL LYNCH	11/21/2014	MERRILL LYNCH	2,237	30,230	22,087	30,230							(8,144)	(8,144)		
055262505	Basf Ag Spons Adr		03/07/2014	MERRILL LYNCH	08/01/2014	MERRILL LYNCH	51	5,690	5,226	5,690							(463)	(463)		
09062X103	BIOGEN IDEC INC		12/02/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	92	30,280	31,915	30,280							1,635	1,635		
09061G101	BIOMARIN PHARMACEUTICALS		02/20/2014	MERRILL LYNCH	09/16/2014	MERRILL LYNCH	248	19,623	16,550	19,623							(3,073)	(3,073)		
097023105	BOEING CO		04/01/2014	MERRILL LYNCH	09/15/2014	MERRILL LYNCH	211	27,213	26,563	27,213							(650)	(650)		
055622104	BP Amoco PLC Sponsored ADR		04/01/2014	MERRILL LYNCH	12/01/2014	MERRILL LYNCH	129	6,196	5,362	6,196							(834)	(834)		
05564E106	BRE PPTYS INC MARYLAND		01/27/2014	MERRILL LYNCH	04/03/2014	MERRILL LYNCH	121	6,931	7,134	6,931							203	203		
110448107	BRITISH AMN TOBACO SPADR		05/19/2014	MERRILL LYNCH	05/20/2014	MERRILL LYNCH	98	11,638	11,551	11,638							(87)	(87)		
111013108	BRITISH SKY BDCT SPD ADR		10/14/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	191	11,028	9,858	11,028							(1,170)	(1,170)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
12541W209	C.H. Robinson Worldwide		06/10/2014	MERRILL LYNCH	11/19/2014	MERRILL LYNCH	375	23,100	27,051	23,100							3,951	3,951	573	
151020104	CELEGENE CORP		10/01/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	314	28,363	35,805	28,363							7,442	7,442		
16208T102	CHATHAM LODGING		09/24/2014	MERRILL LYNCH	10/28/2014	MERRILL LYNCH	208	4,790	5,226	4,790							435	435		
M22465104	CHECK POINT SOFTWARE TECH		11/14/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	322	24,705	24,838	24,705							133	133		
125581801	CIT GROUP INC NEW		10/17/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,378	66,286	66,464	66,286							178	178		
172967424	CITIGROUP INC COM NEW		01/17/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	223	11,750	12,281	11,750							531	531		
189754104	COACH INC		01/23/2014	MERRILL LYNCH	03/14/2014	MERRILL LYNCH	237	11,620	11,724	11,620							104	104		
20030N101	COMCAST CORP CL A-aletheia		03/05/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	554	29,384	31,628	29,384							2,245	2,245		
200340107	COMERICA INC		03/12/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	529	26,056	24,714	26,056							(1,342)	(1,342)		
202597605	COMMERZBANK		01/24/2014	MERRILL LYNCH	07/16/2014	MERRILL LYNCH	1,176	20,649	18,227	20,649							(2,422)	(2,422)		
20825C104	Conocophillips		05/02/2014	MERRILL LYNCH	10/17/2014	MERRILL LYNCH	656	50,222	45,464	50,222							(4,758)	(4,758)		
P31076105	COPA HOLDINGS		11/19/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	245	28,657	26,648	28,657							(2,010)	(2,010)	235	
219350105	Corning Inc		09/23/2014	MERRILL LYNCH	12/09/2014	MERRILL LYNCH	2,741	54,197	58,857	54,197							4,660	4,660		
22160K105	COSTCO WHOLESALE CORP		09/25/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	772	91,453	109,597	91,453							18,144	18,144	772	
G2554F113	COVIDIEN LTD		05/12/2014	MERRILL LYNCH	10/08/2014	MERRILL LYNCH	340	24,520	32,016	24,520							7,496	7,496		
G27823106	DELPHI AUTOMOTIVE		04/01/2014	MERRILL LYNCH	09/16/2014	MERRILL LYNCH	413	28,696	28,218	28,696							(478)	(478)	207	
247361702	DELTA AIR LINES INC		01/14/2014	MERRILL LYNCH	09/01/2014	MERRILL LYNCH	1,295	41,072	51,595	41,072							10,523	10,523	117	
D18190898	DEUTSCHE BK AG REG SHS		07/15/2014	MERRILL LYNCH	08/13/2014	MERRILL LYNCH	321	11,600	10,666	11,600							(934)	(934)		
256677105	DOLLAR GENERAL CORP		04/01/2014	MERRILL LYNCH	10/01/2014	MERRILL LYNCH	72	4,054	4,431	4,054							377	377		
G29183103	EATON CORP		04/01/2014	MERRILL LYNCH	08/01/2014	MERRILL LYNCH	200	15,094	13,467	15,094							(1,626)	(1,626)		
278642103	EBAY INC		10/16/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,118	56,789	61,291	56,789							4,501	4,501		
285039103	ELECTRICITE DE FRANCE		08/18/2014	MERRILL LYNCH	12/18/2014	MERRILL LYNCH	1,504	10,759	8,277	10,759							(2,482)	(2,482)		
291011104	EMERSON ELECTRIC CO		06/01/2014	MERRILL LYNCH	12/15/2014	MERRILL LYNCH	938	61,479	54,461	61,479							(7,018)	(7,018)	1,158	
26884U109	EPR PPTYS		01/27/2014	MERRILL LYNCH	12/01/2014	MERRILL LYNCH	162	8,330	9,052	8,330							723	723		
294821608	ERICSSON LM TEL CL B ADR		04/02/2014	MERRILL LYNCH	10/23/2014	MERRILL LYNCH	3,723	48,672	43,436	48,672							(5,236)	(5,236)		
297178105	ESSEX PPTY TR INC COM		04/03/2014	MERRILL LYNCH	09/22/2014	MERRILL LYNCH	171	34,078	31,026	34,078							(3,052)	(3,052)	222	
30231G102	EXXON MOBILE CORP		01/01/2014	MERRILL LYNCH	05/02/2014	MERRILL LYNCH	1,300	132,070	132,863	132,070							793	793	819	
30303M102	FACEBOOK INC		10/03/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	746	56,466	55,875	56,466							(592)	(592)		
339041105	FLEETCOR TECHNOLOGIS INC		11/21/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	674	85,330	100,586	85,330							15,256	15,256		
345370860	Ford Motor Co Del Par $.01		02/03/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	3,528	57,043	56,377	57,043							(666)	(666)	1,668	
369550108	GENERAL DYNAMICS CORP		07/28/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	478	58,060	68,662	58,060							10,602	10,602	296	
37045V100	GENRAL MOTORS		10/03/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,068	36,020	36,048	36,020							28	28		
380956409	GOLDCORP INC		10/06/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,706	38,973	35,370	38,973							(3,603)	(3,603)	171	
38259P706	GOOGLE INC SHS		04/08/2014	Undefined	09/01/2014	MERRILL LYNCH	166	51,720	94,453	51,720							42,734	42,734		
406216101	HALLIBURTON COMPANY		09/03/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	993	64,902	41,164	64,902							(23,738)	(23,738)	176	
43300A104	Hilton Worldwide Hldgs		11/04/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,515	37,389	39,149	37,389							1,760	1,760		
437076102	HOME DEPOT INC		01/23/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	233	18,636	22,946	18,636							4,310	4,310		
438128308	HONDA MOTOR ADR NEW		03/24/2014	MERRILL LYNCH	05/01/2014	MERRILL LYNCH	185	6,350	6,031	6,350							(318)	(318)		
45168D104	IDEXX LAB INC		11/13/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	408	60,275	60,655	60,275							380	380		
G47791101	Ingersoll-Rand Co Ltd		04/08/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	278	15,293	17,734	15,293							2,441	2,441		
460690100	INTERPUBLIC GROUP OF COS INC		04/25/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	4,260	74,416	87,460	74,416							13,044	13,044	1,421	
461202103	INTUIT		09/23/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	414	35,385	38,876	35,385							3,490	3,490		
G491BT108	INVESCO LTD		03/14/2014	MERRILL LYNCH	11/18/2014	MERRILL LYNCH	701	25,042	27,899	25,042							2,856	2,856		
46626D108	JSC MMC NORILSK NCKL ADR		06/19/2014	MERRILL LYNCH	11/07/2014	MERRILL LYNCH	608	12,119	10,386	12,119							(1,733)	(1,733)		
48268K101	KT CORP SPONSORED ADR		04/15/2014	MERRILL LYNCH	10/22/2014	MERRILL LYNCH	742	11,464	10,796	11,464							(669)	(669)		
50540R409	LABORATORY CP AMER HLDGS		04/04/2014	MERRILL LYNCH	11/03/2014	MERRILL LYNCH	369	37,767	37,110	37,767							(658)	(658)		
52729N308	LEVEL 3 COMMUNICATIONS INC		11/13/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,249	58,809	60,942	58,809							2,133	2,133		
535919203	LIONS GATE ENTMT		05/05/2014	MERRILL LYNCH	07/01/2014	MERRILL LYNCH	896	23,612	25,153	23,612							1,542	1,542		
N53745100	LYONDELLBASELL INDUSTRIES		10/14/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	750	65,135	59,574	65,135							(5,561)	(5,561)		
565849106	MARATHON OIL CORP		05/02/2014	MERRILL LYNCH	07/11/2014	MERRILL LYNCH	316	11,544	12,451	11,544							908	908		
573284106	MARTIN MARIETTA MATLS		09/08/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	300	39,262	36,136	39,262							(3,126)	(3,126)	61	
59156R108	METLIFE INC		04/01/2014	MERRILL LYNCH	10/17/2014	MERRILL LYNCH	322	17,211	15,726	17,211							(1,485)	(1,485)		
59160R102	METRO AG		10/02/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	8,866	61,546	54,910	61,546							(6,636)	(6,636)		
606783207	MITSUBISHI ESTATE		05/08/2014	MERRILL LYNCH	09/12/2014	MERRILL LYNCH	884	19,989	20,094	19,989							106	106		
608190104	MOHAWK INDUSTRIES		06/01/2014	MERRILL LYNCH	08/01/2014	MERRILL LYNCH	219	30,585	27,964	30,585							(2,621)	(2,621)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
617446448	MORGAN STANLEY DEAN WITTER CO		01/23/2014	MERRILL LYNCH	09/23/2014	MERRILL LYNCH	571	18,019	20,025	18,019							2,006	2,006		
65339F101	NEXTERA ENERGY INC SHS		04/17/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	751	69,426	75,776	69,426							6,350	6,350		
N63218106	NIELSEN HOLDINGS		01/23/2014	MERRILL LYNCH	09/25/2014	MERRILL LYNCH	584	26,365	25,853	26,365							(512)	(512)		
G66721104	Norwegian Cruise Line		03/11/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	627	20,668	27,707	20,668							7,038	7,038		
66987V109	Novartis AG		01/24/2014	MERRILL LYNCH	11/20/2014	MERRILL LYNCH	83	6,642	7,918	6,642							1,276	1,276		
629377508	NRG Energy Inc New		09/22/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	924	29,071	27,128	29,071							(1,943)	(1,943)		
674599105	OCCIDENTAL PETE CORP CAL		02/03/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	431	37,808	35,515	37,808							(2,293)	(2,293)		
68389X105	ORACLE CORPORATION		02/01/2014	MERRILL LYNCH	09/23/2014	MERRILL LYNCH	1,665	62,334	66,950	62,334							4,616	4,616		
713448108	PEPSICO INC		09/17/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	512	47,507	50,310	47,507							2,803	2,803		
G97822103	PERRIGO CO		03/01/2014	MERRILL LYNCH	11/12/2014	MERRILL LYNCH	279	45,833	43,346	45,833							(2,487)	(2,487)	59	
717081103	PFIZER INC		10/15/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	2,689	79,245	85,072	79,245							5,828	5,828		
718546104	PHILLIPS 66		11/21/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	302	23,664	22,643	23,664							(1,021)	(1,021)		
693475105	PNC BANK CORP		10/16/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	668	55,480	58,856	55,480							3,376	3,376		
740189105	PRECISION CASTPARTS		09/24/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	47	11,277	11,252	11,277							(25)	(25)		
744320102	Prudential Financial		04/01/2014	MERRILL LYNCH	06/01/2014	MERRILL LYNCH	277	23,756	22,721	23,756							(1,035)	(1,035)	147	
751212101	RALPH LAUREN CORP		03/17/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	484	78,016	88,461	78,016							10,445	10,445	653	
75281A109	RANGE RESOURCES CORP DEL		03/01/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	216	18,360	13,885	18,360							(4,475)	(4,475)		
7591EP100	REGIONS FINL CORP		07/10/2014	MERRILL LYNCH	10/17/2014	MERRILL LYNCH	2,853	31,034	26,168	31,034							(4,866)	(4,866)		
V7780T103	ROYAL CARIBBEAN CRUISES		10/17/2014	MERRILL LYNCH	11/07/2014	MERRILL LYNCH	606	35,292	40,754	35,292							5,462	5,462		
79466L302	Salesforce.com Inc.		10/01/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	914	51,876	53,916	51,876							2,039	2,039		
80105N105	Sanofi Aventis		11/18/2014	MERRILL LYNCH	12/04/2014	MERRILL LYNCH	776	39,381	37,112	39,381							(2,269)	(2,269)		
848637104	SPLUNK INC		11/14/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,060	65,622	67,765	65,622							2,143	2,143		
855244109	Starbucks Corp.		03/11/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	126	9,481	10,095	9,481							614	614		
85590A401	STARWOOD HOTELS		09/12/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	730	59,423	57,950	59,423							(1,474)	(1,474)	481	
85771P102	STATOILHYDRO ASA		06/16/2014	MERRILL LYNCH	08/18/2014	MERRILL LYNCH	900	26,157	25,552	26,157							(605)	(605)	859	
M85548101	STRATASYS LTD		10/08/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	418	50,985	38,658	50,985							(12,327)	(12,327)		
87425E103	TALISMAN ENERGY INC		08/07/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	883	9,109	4,089	9,109							(5,020)	(5,020)		
87612E106	TARGET CORP		08/25/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	2,467	145,293	180,174	145,293							34,881	34,881	2,565	
880770102	TERADYNE INC		08/07/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	4,043	73,254	81,627	73,254							8,373	8,373	243	
881609101	TESORO CORP		05/09/2014	MERRILL LYNCH	08/21/2014	MERRILL LYNCH	691	37,035	44,252	37,035							7,217	7,217	173	
881624209	Teva Pharmaceutical Ind ADR		03/06/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,255	58,750	72,160	58,750							13,409	13,409		
887317303	TIME WARNER INC SHS		02/01/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	276	17,353	23,142	17,353							5,790	5,790		
89151E109	TOTAL S.A. SP ADR		02/18/2014	MERRILL LYNCH	12/16/2014	MERRILL LYNCH	34	2,078	1,690	2,078							(389)	(389)		
910047109	UNITED CONTL HLDGS INC		03/14/2014	MERRILL LYNCH	06/01/2014	MERRILL LYNCH	832	39,178	37,113	39,178							(2,064)	(2,064)		
92532F100	VERTEX PHARMCTLS INC		10/10/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	177	18,583	21,236	18,583							2,653	2,653		
92553P201	Viacom Inc New Class B		11/11/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	198	13,760	14,749	13,760							989	989		
92826C839	VISA INC CL A SHRS		09/01/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	364	78,610	94,957	78,610							16,347	16,347	175	
928563402	VMWARE INC		04/25/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	577	54,417	49,276	54,417							(5,141)	(5,141)		
928662303	VOLKSWAGEN A G NEW SP ADR		07/01/2014	MERRILL LYNCH	07/11/2014	MERRILL LYNCH	253	13,044	12,652	13,044							(393)	(393)		
939647103	WASHINGTON PRIME GRP		06/12/2014	Undefined	07/03/2014	Undefined	986	17,878	18,391	17,878							513	513	17,878	
985817105	YELP INC		07/01/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,007	72,264	55,498	72,264							(16,766)	(16,766)		
989701107	ZIONS BANCORP		10/01/2014	MERRILL LYNCH	12/03/2014	MERRILL LYNCH	1,963	57,290	54,695	57,290							(2,595)	(2,595)	79	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								4,550,693	4,707,032	4,550,693							156,335	156,335	32,719	
9799998 Subtotal - Common Stocks								4,550,693	4,707,032	4,550,693							156,335	156,335	32,719	
9899999 Subtotal - Preferred and Common Stocks								4,550,693	4,707,032	4,550,693							156,335	156,335	32,719	
9999999 Totals								6,450,795	6,619,439	6,449,712		(1,084)		(1,084)			169,724	169,724	55,618	10,381

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date 9 Number of Shares	10 % of Outstanding
Common Stocks - Other Affiliates									
111111118	Renaissance Holding Company			3ii(B)	No		4,369,910	500.000	4.200
1799999 Subtotal - Common Stocks - Other Affiliates							4,369,910	XXX	XXX
1899999 Subtotal - Common Stocks							4,369,910	XXX	XXX
1999999 Total - Preferred and Common Stocks							4,369,910	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..............0.
2. Total amount of intangible assets nonadmitted $..............0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total - Preferred and Common Stocks				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid For Accrued Interest
8399999 Total Bonds																XXX	XXX	XXX		
Class One Money Market Mutual Funds																				
316175207	Fidelity Money Market #59 Inst'l			12/31/2014			3,512,192						3,512,192			0.700	0.700	MON	3,479	
8999999 Subtotal - Class One Money Market Mutual Funds							3,512,192					XXX	3,512,192			XXX	XXX	XXX	3,479	
9199999 Total Short-Term Investments							3,512,192					XXX	3,512,192			XXX	XXX	XXX	3,479	

SCHEDULE E - PART 1 - CASH

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories								
Fifth Third Admin	Cincinnati, OH						(135,127)	X X X
Fifth Third Claims Checking	Cincinnati, OH						(16,723,128)	X X X
Fifth Third Indiv Prod Claims	Cincinnati, OH							X X X
Fifth Third Eaton Claims	Cincinnati, OH							X X X
Fifth Third Control Account	Cincinnati, OH						14,592,211	X X X
Fifth Third Prefunds	Cincinnati, OH						834,400	X X X
Fifth Third Receipts Groups	Cincinnati, OH						130	X X X
Bank of America Receipts Indiv	Chicago, IL						2,646,432	X X X
Wells Fargo BOD Deferred Comp	Chicago, IL						425,633	X X X
0199998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories				X X X				X X X
0199999 Totals - Open Depositories				X X X			1,640,551	X X X
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories				X X X				X X X
0299999 Totals - Suspended Depositories				X X X				X X X
0399999 Total Cash On Deposit				X X X			1,640,551	X X X
0499999 Cash in Company's Office				X X X	X X X	X X X		X X X
0599999 Total Cash				X X X			1,640,551	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	2,249,912	4. April	4,164,201	7. July	(2,743,122)	10. October	2,838,008
2. February	4,704,241	5. May	2,558,595	8. August	(1,072,188)	11. November	5,456,783
3. March	1,498,072	6. June	(368,059)	9. September	635,421	12. December	1,640,551

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States. Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)						
4.	Arkansas (AR)						
5.	California (CA)						
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)						
11.	Georgia (GA)						
12.	Hawaii (HI)						
13.	Idaho (ID)						
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)						
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)						
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)						
33.	New York (NY)						
34.	North Carolina (NC)						
35.	North Dakota (ND)						
36.	Ohio (OH)	B	Health Insurance	150,586	147,341		
37.	Oklahoma (OK)						
38.	Oregon (OR)						
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)						
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	XXX	XXX				
59.	TOTAL	XXX	XXX	150,586	147,341		
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	XXX				

INDEX TO HEALTH ANNUAL STATEMENT

INDEX TO HEALTH
ANNUAL STATEMENT