



51330201420100100

ANNUAL STATEMENT

For the Year Ended December 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

Ohio Bar Title Insurance Company

NAIC Group Code	0070	0070	NAIC Company Code	51330	Employer's ID Number	31-0573692
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio	, State of Domicile or Port of Entry			Ohio	
Country of Domicile	USA					
Incorporated/Organized	July 27, 1953			Commenced Business	April 15, 1955	
Statutory Home Office	1 First American Way			Santa Ana, CA, US 92707		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	8740 Orion Place Suite 310					
	(Street and Number)					
	Columbus, OH, US 43240			800-628-4853		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	1 First American Way			Santa Ana, CA, US 92707		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	8740 Orion Place Suite 310			Columbus, OH, US 43240 614-310-8098		
	(Street and Number)			(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)		
Internet Web Site Address	www.firststam.com					
Statutory Statement Contact	John P Megna			714-250-3372		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	jmegna@firststam.com			714-250-3215		
	(E-Mail Address)			(Fax Number)		

OFFICERS

	Name	Title
1.	Kevin Francis Eichner	President
2.	Michael Joseph Fromhold	Secretary
3.	Hugh Matthew McCreadie	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Lisa Antoinette McEntee #	Assistant Secretary	James Vernon Boxdell II #	Assistant Treasurer
Phillip Jeffery Sholar	Senior Vice President	Dayna Sue Patrick	Vice President
John Paul Megna	Vice President	Kenneth Eugene Aalseth	Vice President
Todd Alan Jones	Vice President	Evan Michael Zanic	Vice President
Josephine Krystyna Lubiejewski	Vice President	Margaret Elizabeth Redman	Vice President
James Michael Casson	Vice President	Hugh Matthew McCreadie #	Vice President

DIRECTORS OR TRUSTEES

Mark Edward Seaton	Dennis Joseph Gilmore	Jeffrey Scott Robinson	Christopher Michael Leavell

State of Ohio

County of Delaware ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kevin Francis Eichner	Michael Joseph Fromhold	Hugh Matthew McCreadie
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this
day of , 2015, by

a. Is this an original filing? [X] Yes [] No

b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,059,164	4.09	1,059,164		1,059,164	4.09
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	209,142	0.81	209,142		209,142	0.81
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	185,483	0.72	185,483		185,483	0.72
1.43 Revenue and assessment obligations	3,826,550	14.77	3,826,550		3,826,550	14.77
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	634,618	2.45	634,618		634,618	2.45
1.512 Issued or guaranteed by FNMA and FHLMC	4,048,391	15.62	4,048,391		4,048,391	15.62
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	650,617	2.51	650,617		650,617	2.51
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3,668,020	14.16	3,668,020		3,668,020	14.16
2.2 Unaffiliated non-U.S. securities (including Canada)	679,621	2.62	679,621		679,621	2.62
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	6,373,612	24.60	6,373,612		6,373,612	24.60
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	4,575,202	17.66	4,575,202		4,575,202	17.66
11. Other invested assets						
12. Total invested assets	25,910,420	100.00	25,910,420		25,910,420	100.00

NONE Schedule A and B Verification

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		39,844,752
2.	Cost of bonds and stocks acquired, Part 3, Column 7		9,605,053
3.	Accrual of discount		1,263
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	(5,650)	
	4.4 Part 4,Column 11	(611,172)	(616,822)
5.	Total gain (loss) on disposals, Part 4, Column 19		743,220
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		28,022,739
7.	Deduct amortization of premium		219,511
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		21,335,216
11.	Deduct total nonadmitted accounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		21,335,216

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	1,693,782	1,725,119	1,725,648	1,650,868
	2. Canada				
	3. Other Countries				
	4. Totals	1,693,782	1,725,119	1,725,648	1,650,868
U.S. States, Territories and Possessions (Direct and guranteed)	5. Totals	209,142	216,555	220,527	185,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	185,483	185,427	188,543	175,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	8,525,559	8,626,401	8,676,126	7,844,726
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	3,668,020	3,830,910	3,750,965	3,424,000
	9. Canada				
	10. Other Countries	679,621	699,174	682,519	435,000
	11. Totals	4,347,641	4,530,084	4,433,484	3,859,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	14,961,607	15,283,586	15,244,328	13,714,594
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	6,373,612	6,373,612	6,331,100	
	21. Canada				
	22. Other Countries				
	23. Totals	6,373,612	6,373,612	6,331,100	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	6,373,612	6,373,612	6,331,100	
	26. Total Stocks	6,373,612	6,373,612	6,331,100	
	27. Total Bonds and Stocks	21,335,219	21,657,198	21,575,428	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	NAIC Designation	1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
505	1. U.S. Governments											
	1.1 NAIC 1	97,160	1,352,148	154,235	80,962	9,276	1,693,781	11.321	3,672,857	11.715	1,693,781	
	1.2 NAIC 2											
	1.3 NAIC 3											
	1.4 NAIC 4											
	1.5 NAIC 5											
	1.6 NAIC 6											
	1.7 Totals	97,160	1,352,148	154,235	80,962	9,276	1,693,781	11.321	3,672,857	11.715	1,693,781	
	2. All Other Governments											
	2.1 NAIC 1											
	2.2 NAIC 2											
	2.3 NAIC 3											
	2.4 NAIC 4											
	2.5 NAIC 5											
	2.6 NAIC 6											
	2.7 Totals											
	3. U.S. States, Territories and Possessions, etc., Guaranteed											
	3.1 NAIC 1			209,142			209,142	1.398	1,075,126	3.429	209,142	
	3.2 NAIC 2											
	3.3 NAIC 3											
	3.4 NAIC 4											
	3.5 NAIC 5											
	3.6 NAIC 6											
	3.7 Totals			209,142			209,142	1.398	1,075,126	3.429	209,142	
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
	4.1 NAIC 1			185,483			185,483	1.240	319,678	1.020	185,483	
	4.2 NAIC 2											
	4.3 NAIC 3											
	4.4 NAIC 4											
	4.5 NAIC 5											
	4.6 NAIC 6											
	4.7 Totals			185,483			185,483	1.240	319,678	1.020	185,483	
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
	5.1 NAIC 1	763,614	3,244,399	4,003,112	472,241	42,193	8,525,559	56.983	17,402,098	55.505	8,525,559	
	5.2 NAIC 2											
	5.3 NAIC 3											
	5.4 NAIC 4											
	5.5 NAIC 5											
	5.6 NAIC 6											
	5.7 Totals	763,614	3,244,399	4,003,112	472,241	42,193	8,525,559	56.983	17,402,098	55.505	8,525,559	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)											
6.1 NAIC 1	324,877	1,963,283	1,251,630	453,108		3,992,898	26.688	6,635,590	21.165	3,668,020	324,877
6.2 NAIC 2		104,744				104,744	0.700	1,996,941	6.369	104,744	
6.3 NAIC 3											
6.4 NAIC 4											
6.5 NAIC 5											
6.6 NAIC 6											
6.7 Totals	324,877	2,068,027	1,251,630	453,108		4,097,642	27.388	8,632,531	27.534	3,772,764	324,877
7. Hybrid Securities											
7.1 NAIC 1					250,000	250,000	1.671	250,000	0.797	250,000	
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals					250,000	250,000	1.671	250,000	0.797	250,000	
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

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NONE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 1,185,651	6,559,830	5,803,602	1,006,311	301,469	14,856,863	99.300	X X X	X X X	14,531,985	324,877
9.2 NAIC 2	(d)	104,744				104,744	0.700	X X X	X X X	104,744	
9.3 NAIC 3	(d)							X X X	X X X		
9.4 NAIC 4	(d)							X X X	X X X		
9.5 NAIC 5	(d)					(c)		X X X	X X X		
9.6 NAIC 6	(d)					(c)		X X X	X X X		
9.7 Totals	1,185,651	6,664,574	5,803,602	1,006,311	301,469	(b) 14,961,607	100.000	X X X	X X X	14,636,729	324,877
9.8 Line 9.7 as a % of Col. 6	7.925	44.545	38.790	6.726	2.015	100.000	X X X	X X X	X X X	97.829	2.171
10. Total Bonds Prior Year											
10.1 NAIC 1	421,365	7,856,209	10,366,589	4,694,680	6,016,506	X X X	X X X	29,355,349	93.631	28,391,987	963,364
10.2 NAIC 2		1,708,303	288,638			X X X	X X X	1,996,941	6.369	1,996,941	
10.3 NAIC 3						X X X	X X X				
10.4 NAIC 4						X X X	X X X				
10.5 NAIC 5						X X X	X X X	(c)			
10.6 NAIC 6						X X X	X X X	(c)			
10.7 Totals	421,365	9,564,512	10,655,227	4,694,680	6,016,506	X X X	X X X	(b) 31,352,290	100.000	30,388,928	963,364
10.8 Line 10.7 as a % of Col. 8	1.344	30.507	33.985	14.974	19.190	X X X	X X X	100.000	X X X	96.927	3.073
11. Total Publicly Traded Bonds											
11.1 NAIC 1	860,774	6,559,830	5,803,603	1,006,311	301,469	14,531,987	97.129	28,391,987	90.558	14,531,987	X X X
11.2 NAIC 2		104,744				104,744	0.700	1,996,941	6.369	104,744	X X X
11.3 NAIC 3											X X X
11.4 NAIC 4											X X X
11.5 NAIC 5											X X X
11.6 NAIC 6											X X X
11.7 Totals	860,774	6,664,574	5,803,603	1,006,311	301,469	14,636,731	97.829	30,388,928	96.927	14,636,731	X X X
11.8 Line 11.7 as a % of Col. 6	5.881	45.533	39.651	6.875	2.060	100.000	X X X	X X X	X X X	100.000	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	5.753	44.545	38.790	6.726	2.015	97.829	X X X	X X X	X X X	97.829	X X X
12. Total Privately Placed Bonds											
12.1 NAIC 1	324,877					324,877	2.171	963,364	3.073	X X X	324,877
12.2 NAIC 2										X X X	
12.3 NAIC 3										X X X	
12.4 NAIC 4										X X X	
12.5 NAIC 5										X X X	
12.6 NAIC 6										X X X	
12.7 Totals	324,877					324,877	2.171	963,364	3.073	X X X	324,877
12.8 Line 12.7 as a % of Col. 6	100.000					100.000	X X X	X X X	X X X	X X X	100.000
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	2.171					2.171	X X X	X X X	X X X	X X X	2.171

S07

(a) Includes \$ 324,877 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
8018	1. U.S. Governments											
	1.1 Issuer Obligations	500	1,058,664				1,059,164	7.079	1,853,380	5.911	1,059,164	
	1.2 Residential Mortgage-Backed Securities	96,660	293,484	154,235	80,962	9,276	634,617	4.242	1,819,476	5.803	634,618	
	1.3 Commercial Mortgage-Backed Securities											
	1.4 Other Loan-Backed and Structured Securities											
	1.5 Totals	97,160	1,352,148	154,235	80,962	9,276	1,693,781	11.321	3,672,856	11.715	1,693,782	
	2. All Other Governments											
	2.1 Issuer Obligations				NONE							
	2.2 Residential Mortgage-Backed Securities											
	2.3 Commercial Mortgage-Backed Securities											
	2.4 Other Loan-Backed and Structured Securities											
	2.5 Totals											
	3. U.S. States, Territories and Possessions, Guaranteed											
	3.1 Issuer Obligations			209,142			209,142	1.398	1,075,126	3.429	209,142	
	3.2 Residential Mortgage-Backed Securities											
	3.3 Commercial Mortgage-Backed Securities											
	3.4 Other Loan-Backed and Structured Securities											
	3.5 Totals			209,142			209,142	1.398	1,075,126	3.429	209,142	
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
	4.1 Issuer Obligations			185,483			185,483	1.240	319,678	1.020	185,483	
	4.2 Residential Mortgage-Backed Securities											
	4.3 Commercial Mortgage-Backed Securities											
	4.4 Other Loan-Backed and Structured Securities											
	4.5 Totals			185,483			185,483	1.240	319,678	1.020	185,483	
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
	5.1 Issuer Obligations		984,942	2,841,608			3,826,550	25.576	8,933,470	28.494	3,826,550	
	5.2 Residential Mortgage-Backed Securities	763,614	2,259,457	1,161,504	472,241	42,193	4,699,009	31.407	8,468,628	27.011	4,699,009	
	5.3 Commercial Mortgage-Backed Securities											
	5.4 Other Loan-Backed and Structured Securities											
	5.5 Totals	763,614	3,244,399	4,003,112	472,241	42,193	8,525,559	56.983	17,402,098	55.505	8,525,559	
	6. Industrial and Miscellaneous											
	6.1 Issuer Obligations	324,877	2,068,028	1,251,630	453,108		4,097,643	27.388	8,632,530	27.534	3,772,765	324,877
	6.2 Residential Mortgage-Backed Securities											
	6.3 Commercial Mortgage-Backed Securities											
	6.4 Other Loan-Backed and Structured Securities											
	6.5 Totals	324,877	2,068,028	1,251,630	453,108		4,097,643	27.388	8,632,530	27.534	3,772,765	324,877
	7. Hybrid Securities											
	7.1 Issuer Obligations					250,000	250,000	1.671	250,000	0.797	250,000	
	7.2 Residential Mortgage-Backed Securities											
	7.3 Commercial Mortgage-Backed Securities											
	7.4 Other Loan-Backed and Structured Securities											
	7.5 Totals					250,000	250,000	1.671	250,000	0.797	250,000	
	8. Parent, Subsidiaries and Affiliates											
	8.1 Issuer Obligations				NONE							
	8.2 Residential Mortgage-Backed Securities											
	8.3 Commercial Mortgage-Backed Securities											
	8.4 Other Loan-Backed and Structured Securities											
	8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	325,377	4,111,634	4,487,863	453,108	250,000	9,627,982	64.351	X X X	X X X	9,303,104	324,877
9.2 Residential Mortgage-Backed Securities	860,274	2,552,941	1,315,739	553,203	51,469	5,333,626	35.649	X X X	X X X	5,333,627	
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	1,185,651	6,664,575	5,803,602	1,006,311	301,469	14,961,608	100.000	X X X	X X X	14,636,731	324,877
9.6 Line 9.5 as a % of Col. 6	7.925	44.545	38.790	6.726	2.015	100.000	X X X	X X X	X X X	97.829	2.171
10. Total Bonds Prior Year											
10.1 Issuer Obligations	421,365	9,564,511	9,861,887	775,609	440,812	X X X	X X X	21,064,184	67.185	20,100,823	963,364
10.2 Residential Mortgage-Backed Securities			793,340	3,919,071	5,575,693	X X X	X X X	10,288,104	32.815	10,288,104	
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	421,365	9,564,511	10,655,227	4,694,680	6,016,505	X X X	X X X	31,352,288	100.000	30,388,927	963,364
10.6 Line 10.5 as a % of Col. 8	1.344	30.507	33.985	14.974	19.190	X X X	X X X	100.000	X X X	96.927	3.073
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	500	4,111,634	4,487,863	453,108	250,000	9,303,105	62.180	20,100,823	64.113	9,303,105	X X X
11.2 Residential Mortgage-Backed Securities	860,274	2,552,941	1,315,739	553,203	51,469	5,333,626	35.649	10,288,104	32.815	5,333,626	X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	860,774	6,664,575	5,803,602	1,006,311	301,469	14,636,731	97.829	30,388,927	96.927	14,636,731	X X X
11.6 Line 11.5 as a % of Col. 6	5.881	45.533	39.651	6.875	2.060	100.000	X X X	X X X	X X X	100.000	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	5.753	44.545	38.790	6.726	2.015	97.829	X X X	X X X	X X X	97.829	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	324,877					324,877	2.171	963,364	3.073	X X X	324,877
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals	324,877					324,877	2.171	963,364	3.073	X X X	324,877
12.6 Line 12.5 as a % of Col. 6	100.000					100.000	X X X	X X X	X X X	X X X	100.000
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	2.171					2.171	X X X	X X X	X X X	X X X	2.171

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	36,037	36,037			
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(2)	(2)			
6. Deduct consideration received on disposals	35,881	35,881			
7. Deduct amortization of premium	154	154			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

\$10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

NONE	Schedule DB - Part A and B Verification
NONE	Schedule DB - Part C - Section 1
NONE	Schedule DB - Part C - Section 2
NONE	Schedule DB - Verification
NONE	Schedule E Verification
NONE	Schedule A - Part 1
NONE	Schedule A - Part 2
NONE	Schedule A - Part 3
NONE	Schedule B - Part 1
NONE	Schedule B - Part 2
NONE	Schedule B - Part 3
NONE	Schedule BA - Part 1
NONE	Schedule BA - Part 2
NONE	Schedule BA - Part 3

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-TK-6	US TREASURY 0.25 08/15/15				1	498		500	500	500		1			0.250	0.410	FA		1	08/17/2012	08/15/2015
912828-TG-5	US TREASURY 0.5 7/31/17				1	493	98.860	494	500	496		1			0.500	0.790	JJ	1	3	08/17/2012	07/31/2017
912828-TS-9	US TREASURY 0.625 9/30/2017	SD			1	549,205	98.914	544,027	550,000	549,552		161			0.625	0.650	MS	878	3,438	11/05/2012	09/30/2017
912828-SH-4	US TREASURY 1.375 2/28/2019				1	4,478	99.446	4,475	4,500	4,486		3			1.375	1.450	FA	21	62	02/17/2012	02/28/2019
912810-DW-5	US TREASURY 7.25 5/15/2016	SD			1	536,356	109.184	545,920	500,000	504,129		(2,793)			7.250	6.600	MN	4,706	36,250	01/01/1995	05/15/2016
0199999	U.S. Government - Issuer Obligations					1,091,030	X X X	1,095,416	1,055,500	1,059,163		(2,627)			X X X	X X X	X X X	5,606	39,754	X X X	X X X
36177X-CN-6	GN AA0977			2	1FE	491,719	105.130	475,488	452,285	491,719		(11,046)			3.500	(0.410)	MON	1,319	15,830	07/16/2012	05/01/2042
38374N-VD-6	GNR 2006-49 QA			2	1FE	142,899	107.780	154,215	143,083	142,899		63			5.500	5.450	MON	656	7,870	12/31/2007	02/20/2036
0299999	U.S. Government - Residential Mortgage-Backed Securities					634,618	X X X	629,703	595,368	634,618		(10,983)			X X X	X X X	X X X	1,975	23,700	X X X	X X X
0599999	Subtotals – U.S. Governments					1,725,648	X X X	1,725,119	1,650,868	1,693,781		(13,610)			X X X	X X X	X X X	7,581	63,454	X X X	X X X
246381-AT-4	DELAWARE ST 5 7/1/30			1	1FE	220,527	117.057	216,555	185,000	209,142		(4,053)			5.000	2.440	JJ	4,625	9,250	02/10/2012	07/01/2030
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligatio					220,527	X X X	216,555	185,000	209,142		(4,053)			X X X	X X X	X X X	4,625	9,250	X X X	X X X
1799999	Subtotals – States, Territories and Possessions (Direct and Guaranteed)					220,527	X X X	216,555	185,000	209,142		(4,053)			X X X	X X X	X X X	4,625	9,250	X X X	X X X
64966K-QC-0	NEW YORK N Y 2.26 03/01/22				1FE	100,000	96.596	96,596	100,000	100,000					2.260	2.260	MS	753	2,260	03/01/2013	03/01/2022
64966J-L6-1	NEW YORK NY 5 8/1/27			1	1FE	88,543	118.441	88,831	75,000	85,483		(1,218)			5.000	2.930	FA	1,563	3,750	05/25/2012	08/01/2027
1899999	U.S. Political Subdivisions - Issuer Obligations					188,543	X X X	185,427	175,000	185,483		(1,218)			X X X	X X X	X X X	2,316	6,010	X X X	X X X
2499999	Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Dire					188,543	X X X	185,427	175,000	185,483		(1,218)			X X X	X X X	X X X	2,316	6,010	X X X	X X X
047059-EA-4	ATHENS-CLARKE CNTY GA UNI 5.0 12/1				1FE	43,016	118.022	41,308	35,000	41,777		(767)			5.000	2.320	JD	78	1,750	04/24/2013	12/15/2022
196632-ML-4	COLORADO SPRINGS CO UTL 5.058 11/1				1FE	59,512	113.716	56,858	50,000	57,064		(1,367)			5.058	2.000	MN	323	2,529	03/06/2013	11/15/2019
249182-CD-6	DENVER CITY & CNTY CO ARP 5.5 11/15				1FE	99,169	117.388	93,910	80,000	94,484		(2,835)			5.500	1.620	MN	562	4,400	04/30/2013	11/15/2019
300060-KZ-2	EVERETT WA WTR & SWR 5 12/1/29			1	1FE	349,731	113.349	340,047	300,000	331,174		(6,596)			5.000	2.500	JD	1,250	15,000	02/09/2012	12/01/2029
303823-KP-2	FAIRFAX CNTY VA INDL DEV 5.00 05/15/			1	1FE	99,501	115.941	98,550	85,000	97,072		(1,452)			5.000	2.850	MN	543	4,250	04/18/2013	05/15/2027
347622-CM-2	FORT LAUDERDALE FL SPL 4.324 01/01/2			1	1FE	99,817	106.771	101,432	95,000	99,059		(429)			4.324	3.700	JJ	2,054	4,108	03/06/2013	01/01/2026
406313-MR-4	HALLSDALE-POWELL TN UTILITY 4 04/0			1	1FE	223,318	107.787	215,574	200,000	218,796		(2,330)			4.000	2.570	AO	2,000	8,000	12/14/2012	04/01/2031
45203H-FA-5	IL ST FN ATH UNIV OF CHICAGO 5 10/1/2			1	1FE	108,785	115.285	103,757	90,000	104,380		(1,939)			5.000	2.410	AO	1,125	4,500	09/05/2012	10/01/2027
48507T-DV-2	KANSAS CITY MO SWR SYS 5 1/1/25			1	1FE	189,027	117.780	176,670	150,000	176,997		(4,221)			5.000	1.820	JJ	3,750	7,500	02/02/2012	01/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
544435-L9-9	LOS ANGELES INTL AIRPORT 5 5/15/35			1	1FE	111,544	113.928	113,928	100,000	108,106		(1,356)			5.000	3.330	MN	639	5,000	05/17/2012	05/15/2035
576000-LQ-4	MASSACHUSETTS SCH BLDG AUTH 5 1			1	1FE	114,818	115.822	115,822	100,000	111,098		(1,444)			5.000	3.170	AO	1,056	5,000	05/04/2012	10/15/2035
575896-KR-5	MASSACHUSETTS ST PORT AUTH 5 7/1/			1	1FE	95,340	116.332	93,066	80,000	91,946		(1,414)			5.000	2.780	JJ	2,000	4,000	07/17/2012	07/01/2028
591745-L8-5	MET ATLANTA GA RAPID TRANSIT 5 7/1/			1	1FE	154,759	116.148	150,992	130,000	149,031		(2,249)			5.000	2.820	JJ	3,250	6,500	05/14/2012	07/01/2028
592646-3T-8	MET WASHINGTON DC ARPT AUTH 5 10/			1	1FE	116,852	115.115	115,115	100,000	113,288		(1,498)			5.000	3.060	AO	1,250	5,000	07/24/2012	10/01/2028
59465H-PL-4	MI ST HOSP FIN AUTH TRINITY 5 12/01/3			1	1FE	111,217	111.553	111,553	100,000	108,702		(1,005)			5.000	3.650	JD	417	5,000	05/30/2012	12/01/2034
59334K-HC-5	MIAMI-DADE CNTY FLA 5.00 07/01/22				1FE	90,169	119.074	89,306	75,000	87,634		(1,512)			5.000	2.520	JJ	1,875	3,750	03/22/2013	07/01/2022
649807-CD-4	NEW YORK ST BRIDGE AUTH 5 1/1/25			1	1FE	180,158	119.038	178,557	150,000	172,599		(2,904)			5.000	2.620	JJ	3,750	7,500	04/27/2012	01/01/2025
64971Q-ST-1	NYC TRANSITIONAL FIN AUTH 5 2/1/26			1	1FE	180,591	119.859	179,789	150,000	173,146		(2,940)			5.000	2.600	FA	3,125	7,500	05/29/2012	02/01/2026
731167-EC-2	POLK CNTY FL UTILITY SYS 5 10/01/19				1FE	247,016	115.836	231,672	200,000	233,368		(6,756)			5.000	1.360	AO	2,500	10,000	11/30/2012	10/01/2019
73358W-GT-5	PORT AUTH NY & NJ 5 10/1/23			1	1FE	117,837	116.805	116,805	100,000	113,640		(1,668)			5.000	2.900	AO	1,250	5,000	05/30/2012	10/01/2023
762315-MN-6	RHODE ISLAND ST STUDENT 5.0 12/01/1				1FE	114,283	109.579	109,579	100,000	109,048		(2,995)			5.000	1.800	JD	417	5,000	03/08/2013	12/01/2017
802072-PH-5	SANTA FE NM GROSS RECPTS 5 6/1/25			1	1FE	243,824	115.891	231,782	200,000	231,385		(4,481)			5.000	2.350	JD	833	10,000	02/09/2012	06/01/2025
837147-E8-6	SOUTH CAROLINA ST PUB SVCS 5.25 1/			1	1FE	55,949	104.799	52,400	50,000	52,212		(2,194)			5.250	0.800	JJ	1,313	2,625	04/11/2013	01/01/2022
850269-CQ-2	SPRINGDALE AR SALES & USE 5 11/01/2			1	1FE	118,465	115.806	115,806	100,000	114,997		(1,686)			5.000	2.850	MN	833	5,000	10/25/2012	11/01/2028
914378-GK-4	UNIV OF KENTUCKY KY GEN RECPTS 5.2				1FE	423,451	119.990	419,965	350,000	421,824		(1,627)			5.250	1.510	AO	4,594		11/06/2014	10/01/2020
92817S-YM-4	VIRGINA ST PUB SCH AUTH 4 8/1/27			1	1FE	107,994	110.127	110,127	100,000	106,132		(708)			4.000	3.080	FA	1,667	4,000	04/16/2012	08/01/2027
97710B-ST-0	WI ST HLTH AUTH ASCENSION 5 11/15/3			1	1FE	111,153	113.337	113,337	100,000	107,592		(1,414)			5.000	3.300	MN	639	5,000	05/21/2012	11/15/2030
2599999	U.S. Special Revenue - Issuer Obligations					3,967,296	X X X	3,877,707	3,370,000	3,826,551		(61,787)			X X X	X X X	X X X	43,093	147,912	X X X	X X X
31294M-ND-9	FG E03088			2	1FE	594,646	104.060	592,497	569,380	591,452		(5,170)			3.000	2.150	MON	1,423	17,081	04/25/2012	04/01/2027
3128M1-L7-2	FG G12250			2	1FE	299,613	106.650	320,238	300,270	299,613		207			4.500	4.520	MON	1,126	13,512	04/11/2008	06/15/2021
3128MD-SH-7	FG G14820			2	1FE	652,174	105.720	655,087	619,643	650,617		(8,141)			3.500	2.180	MON	1,807	21,769	09/19/2013	12/01/2026
31307E-WD-2	FG J26044			2	1FE	273,132	103.960	273,727	263,300	272,535		(1,733)			3.000	2.360	MON	658	7,899	10/18/2013	10/01/2028
3128JM-P9-2	FH 1B2347			23	1FE	113,109	106.530	119,137	111,834	111,834					4.985	4.870	MON	924	5,413	01/28/2008	10/15/2035
31410K-HA-5	FN 889525			2	1FE	291,582	110.790	297,908	268,894	291,128		(6,995)			5.000	2.760	MON	1,120	13,445	05/29/2012	05/01/2036
31414J-TQ-6	FN 967759			2	1FE	173,624	115.060	180,075	156,506	173,483		(7,436)			6.000	3.270	MON	783	9,390	05/30/2012	12/01/2037
31416B-LC-0	FN 995023			2	1FE	255,665	112.150	261,033	232,753	255,428		(6,903)			5.500	2.510	MON	1,067	12,801	05/29/2012	08/01/2037
31418V-4T-6	FN AD8033			2	1FE	92,590	106.860	92,374	86,444	92,489		(1,057)			4.000	2.430	MON	288	3,458	07/19/2012	08/01/2040
3138AS-R2-0	FN AJ1404			2	1FE	178,040	107.450	177,570	165,259	177,630		(1,922)			4.000	2.830	MON	551	6,610	06/22/2012	09/01/2041
3138E2-JU-0	FN AJ9274			23	1FE	740,219	103.240	732,609	709,617	739,435		(6,521)			2.626	1.860	MON	1,552	18,627	05/07/2012	01/01/2042
3138E4-A8-4	FN AK0030			23	1FE	462,324	103.760	457,682	441,097	462,324		(4,257)			2.801	1.570	MON	1,030	12,397	06/06/2013	02/01/2042
3138EL-KW-2	FN AL3908			2	1FE	582,112	107.100	588,760	549,730	581,040		(8,272)			4.000	2.070	MON	1,832	21,989	08/15/2013	10/01/2026
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					4,708,830	X X X	4,748,697	4,474,727	4,699,008		(58,200)			X X X	X X X	X X X	14,161	164,391	X X X	X X X

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3199999	Subtotals – U.S. Special Revenue					8,676,126	X X X	8,626,404	7,844,727	8,525,559		(119,987)			X X X	X X X	X X X	57,254	312,303	X X X	X X X
010392-EB-0	ALABAMA POWER CO 5.875 12/1/22				1FE	111,603	122.459	110,213	90,000	106,139		(1,758)			5.875	3.280	JD	441	5,288	10/05/2011	12/01/2022
039483-AS-1	ARCHER DANIELS 7 2/1/31				1FE	465,791	136.853	513,199	375,000	453,108		(3,078)			7.000	5.080	FA	10,938	26,250	06/29/2010	02/01/2031
06051G-EE-5	BANK OF AMERICA 5.875 1/5/21				1FE	264,718	116.100	290,250	250,000	260,776		(1,500)			5.875	5.030	JJ	7,181	14,688	03/23/2012	01/05/2021
06051G-FD-6	BANK OF AMERICA CORP 2.65 04/01/19				1FE	101,041	101.064	101,064	100,000	100,915		(126)			2.650	2.420	AO	663	1,325	05/13/2014	04/01/2019
808513-AD-7	CHARLES SCHWAB 4.45 7/22/20				1FE	111,092	110.255	110,255	100,000	110,049		(1,043)			4.450	2.500	JJ	1,965	2,225	05/13/2014	07/22/2020
172967-ES-6	CITIGROUP INC 6.125 5/15/18				1FE	121,860	113.098	123,277	109,000	116,454		(2,029)			6.125	3.930	MN	853	6,676	03/23/2012	05/15/2018
22541H-CC-4	CREDIT SUISSE 6 2/15/18				2FE	108,390	111.557	111,557	100,000	104,744		(1,390)			6.000	4.350	FA	2,267	6,000	04/04/2012	02/15/2018
26875P-AL-5	EOG RESOURCES INC 2.45 04/01/20				1FE	151,091	99.631	149,447	150,000	150,982		(109)			2.450	2.310	AO	919	1,940	05/12/2014	04/01/2020
26875P-AD-3	EOG RESOURCES INC 5.625 06/01/19				1FE	288,998	112.884	282,210	250,000	280,782		(6,487)			5.625	2.650	JD	1,172	14,063	09/18/2013	06/01/2019
38141E-A2-5	GOLDMAN SACHS 7.5 2/15/19				1FE	171,690	118.722	178,083	150,000	163,927		(2,975)			7.500	4.980	FA	4,250	11,250	04/04/2012	02/15/2019
44984X-AA-3	ING BANK NV 3 9/1/15				1FE	324,129	101.482	329,817	325,000	324,877		180			3.000	3.050	MS	3,250	9,750	08/17/2010	09/01/2015
61745E-5W-7	MORGAN STANLEY FLT 8/31/20				1FE	496,250	102.527	512,635	500,000	497,133		429			2.233	2.340	FMAN	962	11,198	08/19/2010	08/31/2020
617446-6Q-7	MORGAN STANLEY 6.625 4/1/18				1FE	295,938	114.236	285,590	250,000	279,815		(8,654)			6.625	2.760	AO	4,141	16,563	02/07/2013	04/01/2018
10138M-AK-1	PEPSI BOTTLING 5.125 1/15/19				1FE	267,485	111.559	278,898	250,000	258,817		(1,966)			5.125	4.160	JJ	5,908	12,813	03/23/2010	01/15/2019
89236T-BP-9	TOYOTA MOTOR CREDIT CORP 2.125 7/1				1FE	500,570	100.216	501,080	500,000	500,559		(11)			2.125	2.090	JJ	4,811		11/06/2014	07/18/2019
931142-AU-7	WAL MART 6.75 10/15/23				1FE	134,418	130.271	130,271	100,000	126,551		(2,572)			6.750	3.250	AO	1,425	6,750	10/26/2011	10/15/2023
94974B-FD-7	WELLS FARGO 2.10 5/8/17				1FE	149,880	101.861	152,792	150,000	149,942		24			2.100	2.110	MN	464	3,150	04/30/2012	05/08/2017
949746-NX-5	WELLS FARGO BANK 5.625 12/11/17				1FE	118,542	111.648	111,648	100,000	112,071		(3,987)			5.625	1.420	JD	313	5,625	05/09/2013	12/11/2017
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					4,183,486	X X X	4,272,286	3,849,000	4,097,641		(37,052)			X X X	X X X	X X X	51,923	155,554	X X X	X X X
3899999	Subtotals – Industrial and Miscellaneous (Unaffiliated)					4,183,486	X X X	4,272,286	3,849,000	4,097,641		(37,052)			X X X	X X X	X X X	51,923	155,554	X X X	X X X
539439-80-2	LLOYDS BANK 7.75				1FE	250,000	25.780	257,800	10,000	250,000					7.750		JAJO	4,265	19,375	07/01/2010	07/15/2050
4299999	Hybrid Securities - Issuer Obligations					250,000	X X X	257,800	10,000	250,000					X X X	X X X	X X X	4,265	19,375	X X X	X X X
4899999	Subtotals – Hybrid Securities					250,000	X X X	257,800	10,000	250,000					X X X	X X X	X X X	4,265	19,375	X X X	X X X
7799999	Totals – Issuer Obligations					9,900,882	X X X	9,905,191	8,644,500	9,627,980		(106,737)			X X X	X X X	X X X	111,828	377,855	X X X	X X X
7899999	Totals – Residential Mortgage-Backed Securities					5,343,448	X X X	5,378,400	5,070,095	5,333,626		(69,183)			X X X	X X X	X X X	16,136	188,091	X X X	X X X
8399999	Total Bonds					15,244,330	X X X	15,283,591	13,714,595	14,961,606		(175,920)			X X X	X X X	X X X	127,964	565,946	X X X	X X X

NONE Schedule D - Part 2 - Section 1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
914378-GK-4	UNIV OF KENTUCKY KY GEN RECPTS 5.25 10/1		11/06/2014	STEPHENS INC.		423,451	350,000.00	2,093
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	423,451	350,000.00	2,093
06051G-FD-6	BANK OF AMERICA CORP 2.65 04/01/19		05/13/2014	STEPHENS INC.		101,041	100,000.00	331
808513-AD-7	CHARLES SCHWAB 4.45 7/22/20		05/13/2014	STEPHENS INC.		111,092	100,000.00	1,409
26875P-AL-5	EOG RESOURCES INC 2.45 04/01/20		05/12/2014	STEPHENS INC.		151,091	150,000.00	551
89236T-BP-9	TOYOTA MOTOR CREDIT CORP 2.125 7/18/2019		11/06/2014	STEPHENS INC.		500,570	500,000.00	3,365
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	863,794	850,000.00	5,656
8399997	Subtotal - Bonds - Part 3				X X X	1,287,245	1,200,000	7,749
8399999	Total - Bonds				X X X	1,287,245	1,200,000.00	7,749
464288-16-6	ISHARES AGENCY BOND ETF		11/06/2014	BANC OF AMERICA SECURITIES LLC	17,015.000	1,920,837		
464287-65-5	ISHARES RUSSELL 2000 ETF		11/24/2014	BANC OF AMERICA SECURITIES LLC	5,287.000	623,382		
78464A-41-7	SPDR HIGH YIELD ETF		11/06/2014	BANC OF AMERICA SECURITIES LLC	36,005.000	1,445,493		
922908-36-3	VANGUARD S&P 500 ETF		10/27/2014	BANC OF AMERICA SECURITIES LLC	4,028.000	716,011		
921909-76-8	VANGUARD TOTAL INTL STK ETF		10/31/2014	BANC OF AMERICA SECURITIES LLC	23,143.000	1,202,828		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	5,908,551	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	5,908,551	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	2,409,257	X X X	
9799999	Total - Common Stocks				X X X	8,317,808	X X X	
9899999	Total - Preferred and Common Stocks				X X X	8,317,808	X X X	
9999999	Totals				X X X	9,605,053	X X X	7,749

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36177X-CN-6	GN AA0977		12/01/2014	VARIOUS		1,063,491	1,037,269.00	1,127,705	1,116,660		(4,475)		(4,475)		1,112,184		(48,694)	(48,694)	8,804	05/01/2042
38374N-VD-6	GNR 2006-49 QA		12/01/2014	MBS PAYDOWN		57,226	57,226.00	57,153	57,215		11		11		57,226				1,583	02/20/2036
912828-PE-4	US TREASURY 1.25 10/31/2		01/27/2014	BOSC INC		10,164	10,000.00	10,209	10,170		(7)		(7)		10,163		1	1	31	10/31/2015
912828-TV-2	US TREASURY 1.25 10/31/2		01/27/2014	BOSC INC		4,832	5,000.00	4,858	4,867		2		2		4,869		(36)	(36)	15	10/31/2019
912828-NV-8	US TREASURY 1.25 8/31/20		01/27/2014	BOSC INC		10,156	10,000.00	10,203	10,161		(7)		(7)		10,154		2	2	52	08/31/2015
912828-UL-2	US TREASURY 1.375 1/31/2		01/27/2014	BOSC INC		4,837	5,000.00	4,864	4,872		1		1		4,874		(37)	(37)	34	01/31/2020
912828-RT-9	US TREASURY 1.375 11/30/		01/27/2014	BOSC INC		4,962	5,000.00	4,983	4,984						4,984		(23)	(23)	11	11/30/2018
912828-SV-3	US TREASURY 1.75 5/15/20		01/27/2014	BOSC INC		4,707	5,000.00	4,746	4,758		2		2		4,760		(53)	(53)	18	05/15/2022
912828-PF-1	US TREASURY 1.875 10/31/		01/27/2014	BOSC INC		10,280	10,000.00	10,331	10,299		(6)		(6)		10,293		(13)	(13)	46	10/31/2017
912828-NL-0	US TREASURY 1.875 6/30/2		01/27/2014	BOSC INC		5,117	5,000.00	5,159	5,124		(6)		(6)		5,118		(1)	(1)	7	06/30/2015
912810-DS-4	US TREASURY 10.625 8/15/		02/04/2014	STEPHENS INC.		17,363	15,000.00	17,941	17,461		(140)		(140)		17,321		41	41	749	08/15/2015
912810-DP-0	US TREASURY 11.25 2/15/2		02/04/2014	STEPHENS INC.		16,669	15,000.00	17,350	16,832		(150)		(150)		16,681		(13)	(13)	793	02/15/2015
912828-LZ-1	US TREASURY 2.125 11/30/		02/04/2014	STEPHENS INC.		10,150	10,000.00	10,272	10,185		(19)		(19)		10,166		(16)	(16)	39	11/30/2014
912828-PM-6	US TREASURY 2.125 12/31/		01/27/2014	BOSC INC		10,338	10,000.00	10,425	10,351		(13)		(13)		10,338				16	12/31/2015
912828-NF-3	US TREASURY 2.125 5/31/2		01/27/2014	BOSC INC		10,257	10,000.00	10,350	10,269		(14)		(14)		10,255		2	2	34	05/31/2015
912828-MH-0	US TREASURY 2.25 1/31/20		01/27/2014	BOSC INC		10,210	10,000.00	10,322	10,231		(16)		(16)		10,216		(6)	(6)	111	01/31/2015
912828-PK-0	US TREASURY 2.25 11/30/2		01/27/2014	BOSC INC		10,411	10,000.00	10,484	10,438		(8)		(8)		10,430		(19)	(19)	36	11/30/2017
912828-LS-7	US TREASURY 2.375 10/31/		02/04/2014	STEPHENS INC.		10,153	10,000.00	10,288	10,190		(22)		(22)		10,168		(15)	(15)	63	10/31/2014
912828-MR-8	US TREASURY 2.375 2/28/2		01/27/2014	BOSC INC		10,237	10,000.00	10,353	10,258		(17)		(17)		10,241		(5)	(5)	98	02/28/2015
912828-KT-6	US TREASURY 2.375 3/31/2		01/27/2014	BOSC INC		10,420	10,000.00	10,516	10,434		(14)		(14)		10,419				78	03/31/2016
912828-QT-0	US TREASURY 2.375 6/30/2		01/27/2014	BOSC INC		10,426	10,000.00	10,509	10,467		(8)		(8)		10,459		(33)	(33)	18	06/30/2018
912828-LK-4	US TREASURY 2.375 8/31/2		02/04/2014	STEPHENS INC.		10,113	10,000.00	10,253	10,153		(22)		(22)		10,132		(19)	(19)	103	08/31/2014
912828-LQ-1	US TREASURY 2.375 9/30/2		02/04/2014	STEPHENS INC.		10,131	10,000.00	10,272	10,173		(22)		(22)		10,151		(20)	(20)	83	09/30/2014
912828-MW-7	US TREASURY 2.5 3/31/201		01/27/2014	BOSC INC		5,135	5,000.00	5,195	5,145		(9)		(9)		5,137		(2)	(2)	41	03/31/2015
912828-NK-2	US TREASURY 2.5 6/30/201		01/27/2014	BOSC INC		10,511	10,000.00	10,603	10,539		(11)		(11)		10,528		(16)	(16)	19	06/30/2017
912828-PT-1	US TREASURY 2.625 1/31/2		01/27/2014	BOSC INC		10,551	10,000.00	10,644	10,585		(10)		(10)		10,574		(23)	(23)	129	01/31/2018
912828-PC-8	US TREASURY 2.625 11/15/		01/27/2014	BOSC INC		5,148	5,000.00	5,214	5,202		(2)		(2)		5,200		(53)	(53)	27	11/15/2020
912828-ME-7	US TREASURY 2.625 12/31/		02/04/2014	STEPHENS INC.		5,100	5,000.00	5,180	5,126		(12)		(12)		5,114		(14)	(14)	13	12/31/2014
912828-KS-8	US TREASURY 2.625 2/29/2		01/27/2014	BOSC INC		5,231	5,000.00	5,286	5,239		(8)		(8)		5,231		1	1	54	02/29/2016
912828-LC-2	US TREASURY 2.625 7/31/2		02/04/2014	STEPHENS INC.		10,113	10,000.00	10,259	10,150		(24)		(24)		10,126		(14)	(14)	134	07/31/2014
912828-NT-3	US TREASURY 2.625 8/15/2		01/27/2014	BOSC INC		10,327	10,000.00	10,459	10,433		(5)		(5)		10,429		(102)	(102)	118	08/15/2020
912810-QY-7	US TREASURY 2.75 11/15/2		01/27/2014	BOSC INC		4,110	5,000.00	4,230	4,236		1		1		4,237		(127)	(127)	28	11/15/2042
912828-KD-1	US TREASURY 2.75 2/15/20		01/27/2014	BOSC INC		5,276	5,000.00	5,331	5,307		(4)		(4)		5,303		(27)	(27)	62	02/15/2019
912810-QX-9	US TREASURY 2.75 8/15/20		01/27/2014	BOSC INC		4,120	5,000.00	4,236	4,242		1		1		4,244		(124)	(124)	62	08/15/2042
912828-QB-9	US TREASURY 2.875 3/31/2		01/27/2014	BOSC INC		5,323	5,000.00	5,377	5,343		(6)		(6)		5,337		(14)	(14)	47	03/31/2018
912810-RB-6	US TREASURY 2.875 5/15/2		01/27/2014	BOSC INC		4,208	5,000.00	4,341	4,346		1		1		4,347		(140)	(140)	29	05/15/2043
912810-QW-1	US TREASURY 3 5/15/2042		01/27/2014	BOSC INC		4,363	5,000.00	4,475	4,480		1		1		4,480		(118)	(118)	31	05/15/2042
912828-LP-3	US TREASURY 3 9/30/2016		01/27/2014	BOSC INC		10,627	10,000.00	10,741	10,642		(17)		(17)		10,624		2	2	99	09/30/2016
912828-MK-3	US TREASURY 3.125 1/31/2		01/27/2014	BOSC INC		5,347	5,000.00	5,406	5,358		(8)		(8)		5,349		(2)	(2)	77	01/31/2017
912810-QT-8	US TREASURY 3.125 11/15/		01/27/2014	BOSC INC		4,489	5,000.00	4,605	4,608		1		1		4,609		(120)	(120)	32	11/15/2041
912810-QU-5	US TREASURY 3.125 2/15/2		01/27/2014	BOSC INC		4,482	5,000.00	4,597	4,600		1		1		4,601		(119)	(119)	70	02/15/2042
912810-QZ-4	US TREASURY 3.125 2/15/2		01/27/2014	BOSC INC		4,401	5,000.00	4,327	4,331		1		1		4,332		69	69	70	02/15/2043
912828-NA-4	US TREASURY 3.125 4/30/2		01/27/2014	BOSC INC		5,356	5,000.00	5,416	5,369		(8)		(8)		5,361		(5)	(5)	38	04/30/2017

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
E14.1	912828-KQ-2	US TREASURY	3.125 5/15/2	02/03/2014	STEPHENS INC.	5,369	5,000.00	5,433	5,402		(7)		(7)		5,396		(27)	(27)	35	05/15/2019
	912828-MD-9	US TREASURY	3.25 12/31/2	01/27/2014	BOSC INC	10,728	10,000.00	10,847	10,743		(18)		(18)		10,725		3	3	25	12/31/2016
	912828-MV-9	US TREASURY	3.25 3/31/20	01/27/2014	BOSC INC	10,751	10,000.00	10,869	10,769		(17)		(17)		10,752				107	03/31/2017
	912828-KW-9	US TREASURY	3.25 5/31/20	01/27/2014	BOSC INC	10,643	10,000.00	10,775	10,659		(20)		(20)		10,639		4	4	53	05/31/2016
	912828-KZ-2	US TREASURY	3.25 6/30/20	01/27/2014	BOSC INC	5,328	5,000.00	5,395	5,338		(10)		(10)		5,328		(1)	(1)	13	06/30/2016
	912828-LY-4	US TREASURY	3.375 11/15/	02/03/2014	STEPHENS INC.	5,439	5,000.00	5,503	5,471		(7)		(7)		5,464		(25)	(25)	38	11/15/2019
	912828-HR-4	US TREASURY	3.5 2/15/201	02/03/2014	STEPHENS INC.	16,359	15,000.00	16,217	16,133		(25)		(25)		16,108		251	251	247	02/15/2018
	912810-QA-9	US TREASURY	3.5 2/15/203	01/27/2014	BOSC INC	4,879	5,000.00	4,979	4,980						4,980		(100)	(100)	79	02/15/2039
	912828-ND-8	US TREASURY	3.5 5/15/202	02/03/2014	STEPHENS INC.	10,963	10,000.00	11,048	10,987		(14)		(14)		10,973		(10)	(10)	78	05/15/2020
	912828-LJ-7	US TREASURY	3.625 8/15/2	02/03/2014	STEPHENS INC.	5,494	5,000.00	5,570	5,532		(8)		(8)		5,524		(30)	(30)	85	08/15/2019
	912810-QS-0	US TREASURY	3.75 8/15/20	01/27/2014	BOSC INC	5,061	5,000.00	5,186	5,184						5,184		(123)	(123)	85	08/15/2041
	912810-QK-7	US TREASURY	3.875 8/15/2	01/27/2014	BOSC INC	5,187	5,000.00	5,313	5,310		(1)		(1)		5,309		(122)	(122)	87	08/15/2040
	912828-JH-4	US TREASURY	4 8/15/2018	02/03/2014	STEPHENS INC.	5,570	5,000.00	5,658	5,604		(12)		(12)		5,592		(22)	(22)	94	08/15/2018
	912828-DV-9	US TREASURY	4.125 5/15/2	02/04/2014	STEPHENS INC.	10,478	10,000.00	10,703	10,537		(37)		(37)		10,500		(22)	(22)	92	05/15/2015
	912828-DC-1	US TREASURY	4.25 11/15/2	02/04/2014	STEPHENS INC.	15,441	15,000.00	15,720	15,526		(57)		(57)		15,469		(29)	(29)	143	11/15/2014
	912828-HH-6	US TREASURY	4.25 11/15/2	02/03/2014	STEPHENS INC.	16,688	15,000.00	16,678	16,553		(37)		(37)		16,516		171	171	143	11/15/2017
	912810-QL-5	US TREASURY	4.25 11/15/2	01/27/2014	BOSC INC	5,519	5,000.00	5,650	5,644		(1)		(1)		5,643		(124)	(124)	43	11/15/2040
	912810-QB-7	US TREASURY	4.25 5/15/20	01/27/2014	BOSC INC	5,519	5,000.00	5,655	5,648		(1)		(1)		5,647		(128)	(128)	43	05/15/2039
	912810-QD-3	US TREASURY	4.375 11/15/	01/27/2014	BOSC INC	5,627	5,000.00	5,766	5,758		(1)		(1)		5,757		(129)	(129)	45	11/15/2039
	912810-PW-2	US TREASURY	4.375 2/15/2	01/27/2014	BOSC INC	5,624	5,000.00	5,763	5,754		(1)		(1)		5,753		(129)	(129)	99	02/15/2038
	912810-QH-4	US TREASURY	4.375 5/15/2	01/27/2014	BOSC INC	5,628	5,000.00	5,766	5,758		(1)		(1)		5,757		(129)	(129)	45	05/15/2040
	912810-QQ-4	US TREASURY	4.375 5/15/2	01/27/2014	BOSC INC	5,625	5,000.00	5,470	5,467		(1)		(1)		5,466		159	159	45	05/15/2041
	912810-FT-0	US TREASURY	4.5 2/15/203	01/27/2014	BOSC INC	5,727	5,000.00	5,864	5,853		(2)		(2)		5,851		(125)	(125)	101	02/15/2036
	912810-PX-0	US TREASURY	4.5 5/15/203	01/27/2014	BOSC INC	5,731	5,000.00	5,869	5,859		(2)		(2)		5,858		(127)	(127)	46	05/15/2038
	912810-QC-5	US TREASURY	4.5 8/15/203	01/27/2014	BOSC INC	5,738	5,000.00	5,878	5,869		(2)		(2)		5,868		(130)	(130)	101	08/15/2039
	912828-FY-1	US TREASURY	4.625 11/15/	01/27/2014	BOSC INC	5,545	5,000.00	5,642	5,560		(14)		(14)		5,546		(1)	(1)	47	11/15/2016
	912828-GH-7	US TREASURY	4.625 2/15/2	02/03/2014	STEPHENS INC.	11,100	10,000.00	11,158	11,053		(31)		(31)		11,022		78	78	217	02/15/2017
	912810-QE-1	US TREASURY	4.625 2/15/2	01/27/2014	BOSC INC	5,798	5,000.00	5,991	5,981		(2)		(2)		5,979		(181)	(181)	104	02/15/2040
	912810-PT-9	US TREASURY	4.75 2/15/20	01/27/2014	BOSC INC	5,936	5,000.00	6,061	6,048		(2)		(2)		6,046		(110)	(110)	107	02/15/2037
	912810-QN-1	US TREASURY	4.75 2/15/20	01/27/2014	BOSC INC	5,916	5,000.00	6,108	6,098		(2)		(2)		6,096		(179)	(179)	107	02/15/2041
	912828-FQ-8	US TREASURY	4.875 8/15/2	02/03/2014	STEPHENS INC.	16,570	15,000.00	16,709	16,526		(53)		(53)		16,473		97	97	344	08/15/2016
	912810-PU-6	US TREASURY	5 5/15/2037	01/27/2014	BOSC INC	6,141	5,000.00	5,992	5,984		(2)		(2)		5,982		159	159	51	05/15/2037
	912810-FP-8	US TREASURY	5.375 2/15/2	01/27/2014	BOSC INC	6,277	5,000.00	6,429	6,403		(5)		(5)		6,399		(122)	(122)	121	02/15/2031
	912810-FJ-2	US TREASURY	6.125 8/15/2	02/03/2014	STEPHENS INC.	6,833	5,000.00	6,875	6,837		(8)		(8)		6,828		5	5	144	08/15/2029
	912810-EQ-7	US TREASURY	6.25 8/15/20	02/03/2014	STEPHENS INC.	13,147	10,000.00	13,110	13,008		(25)		(25)		12,982		165	165	294	08/15/2023
	912810-FA-1	US TREASURY	6.375 8/15/2	02/03/2014	STEPHENS INC.	6,873	5,000.00	6,683	6,653		(9)		(9)		6,644		229	229	150	08/15/2027
	912810-DW-5	US TREASURY	7.25 5/15/20	02/03/2014	STEPHENS INC.	5,741	5,000.00	5,941	5,798		(31)		(31)		5,767		(26)	(26)	81	05/15/2016
	912810-DX-3	US TREASURY	7.5 11/15/20	02/03/2014	STEPHENS INC.	17,761	15,000.00	18,028	17,729		(88)		(88)		17,641		120	120	252	11/15/2016
	912810-EN-4	US TREASURY	7.625 11/15/	02/03/2014	STEPHENS INC.	7,075	5,000.00	6,973	6,913		(18)		(18)		6,895		180	180	85	11/15/2022
	912810-ET-1	US TREASURY	7.625 2/15/2	02/03/2014	STEPHENS INC.	7,334	5,000.00	7,186	7,135		(15)		(15)		7,120		214	214	179	02/15/2025
	912810-EH-7	US TREASURY	7.875 2/15/2	02/03/2014	STEPHENS INC.	13,800	10,000.00	14,125	13,909		(47)		(47)		13,861		(61)	(61)	370	02/15/2021
	912810-EL-8	US TREASURY	8 11/15/2021	02/03/2014	STEPHENS INC.	7,056	5,000.00	6,984	6,915		(21)		(21)		6,894		162	162	90	11/15/2021
	912810-EJ-3	US TREASURY	8.125 5/15/2	02/03/2014	STEPHENS INC.	14,047	10,000.00	13,934	13,785		(44)		(44)		13,740		306	306	182	05/15/2021

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912810-ED-6	US TREASURY 8.125 8/15/2		02/03/2014	STEPHENS INC.		6,706	5,000.00	6,698	6,613		(25)		(25)		6,588		119	119	191	08/15/2019
912810-EE-4	US TREASURY 8.5 2/15/202		02/03/2014	STEPHENS INC.		13,834	10,000.00	13,789	13,614		(51)		(51)		13,563		272	272	400	02/15/2020
912810-DY-1	US TREASURY 8.75 5/15/20		02/03/2014	STEPHENS INC.		12,506	10,000.00	12,700	12,471		(68)		(68)		12,403		103	103	196	05/15/2017
912810-EG-9	US TREASURY 8.75 8/15/20		02/03/2014	STEPHENS INC.		7,100	5,000.00	7,063	6,975		(25)		(25)		6,950		150	150	206	08/15/2020
912810-EC-8	US TREASURY 8.875 2/15/2		02/03/2014	STEPHENS INC.		6,789	5,000.00	6,806	6,705		(29)		(29)		6,676		113	113	209	02/15/2019
912810-DZ-8	US TREASURY 8.875 8/15/2		02/03/2014	STEPHENS INC.		6,356	5,000.00	6,573	6,411		(35)		(35)		6,376		(19)	(19)	209	08/15/2017
912810-EB-0	US TREASURY 9 11/15/2018		02/03/2014	STEPHENS INC.		6,747	5,000.00	6,780	6,675		(31)		(31)		6,644		103	103	101	11/15/2018
912810-EA-2	US TREASURY 9.125 5/15/2		02/03/2014	STEPHENS INC.		6,634	5,000.00	6,690	6,579		(33)		(33)		6,546		88	88	102	05/15/2018
912810-DV-7	US TREASURY 9.25 2/15/20		02/03/2014	STEPHENS INC.		11,744	10,000.00	12,074	11,805		(78)		(78)		11,727		16	16	435	02/15/2016
912810-DT-2	US TREASURY 9.875 11/15/		02/04/2014	STEPHENS INC.		11,663	10,000.00	12,026	11,731		(87)		(87)		11,645		18	18	221	11/15/2015
0599999	Subtotal - Bonds - U.S. Governments				X X X	1,895,013	1,794,495.00	1,968,171	1,950,085		(6,228)		(6,228)		1,943,857		(48,851)	(48,851)	21,169	X X X
25476F-FF-0	DISTRICT COLUMBIA 5 6/1/		01/29/2014	STIFEL NICOLAU		708,594	625,000.00	693,463	663,730		(828)		(828)		662,902		45,692	45,692	5,382	06/01/2023
57582P-F6-2	MASSACHUSETTS ST 5 6/1/		01/29/2014	STEPHENS INC.		86,388	75,000.00	89,720	87,015		(155)		(155)		86,860		(472)	(472)	646	06/01/2024
604129-MX-1	MINNESOTA ST 5 8/1/20		01/29/2014	VARIOUS		118,494	100,000.00	118,543	111,186		(164)		(164)		111,022		7,472	7,472	2,528	08/01/2020
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	913,476	800,000.00	901,726	861,931		(1,147)		(1,147)		860,784		52,692	52,692	8,556	X X X
376087-CL-4	GILROY CA UNIF SCH DIST		01/29/2014	VARIOUS		80,786	70,000.00	84,351	82,977		(196)		(196)		82,781		(1,995)	(1,995)	1,858	08/01/2023
425200-4U-3	HENDERSON NV 2.216 06/0		01/29/2014	UBS		47,289	50,000.00	50,000	50,000						50,000		(2,712)	(2,712)	191	06/01/2020
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	128,075	120,000.00	134,351	132,977		(196)		(196)		132,781		(4,707)	(4,707)	2,049	X X X
033285-TR-8	ANCHORAGE AK WTR REV		01/29/2014	STEPHENS INC.		77,952	75,000.00	81,027	76,963		(129)		(129)		76,834		1,118	1,118	767	05/01/2015
047059-DY-3	ATHENS-CLARKE CNTY GA		01/29/2014	STEPHENS INC.		40,656	35,000.00	42,626	42,037		(84)		(84)		41,952		(1,296)	(1,296)	233	12/15/2020
072031-AF-4	BAY AREA CA WTR 1.914 10		01/29/2014	UBS		87,141	90,000.00	90,410	90,360		(5)		(5)		90,355		(3,214)	(3,214)	584	10/01/2019
107431-HW-1	BREVARD CNTY FLA CON 1.		01/29/2014	STIFEL NICOLAU		59,850	60,000.00	60,000	60,000						60,000		(150)	(150)	601	07/01/2017
115065-WF-7	BROWARD CNTY FL SCH BR		01/29/2014	UBS		74,528	65,000.00	77,655	76,255		(174)		(174)		76,080		(1,553)	(1,553)	1,914	07/01/2019
167593-GV-8	CHICAGO IL O'HARE INTL AR		01/29/2014	UBS		111,930	100,000.00	117,373	114,376		(312)		(312)		114,064		(2,134)	(2,134)	2,944	01/01/2018
196558-RC-6	COLORADO RIVER TX MUNI		01/29/2014	STEPHENS INC.		57,763	50,000.00	60,689	59,752		(116)		(116)		59,636		(1,874)	(1,874)	1,472	01/01/2021
31331V-QG-4	FEDERAL FARM CREDIT 5.2		01/28/2014	UBS		5,593	5,000.00	5,958	5,934		(5)		(5)		5,929		(336)	(336)	125	02/06/2026
313371-4H-6	FEDERAL HOME LOAN BANK		01/28/2014	STEPHENS INC.		10,322	10,000.00	10,471	10,445		(5)		(5)		10,440		(117)	(117)	109	03/18/2020
3133X8-L3-4	FEDERAL HOME LOAN BANK		01/28/2014	UBS		17,284	15,000.00	17,780	17,698		(16)		(16)		17,682		(398)	(398)	313	09/09/2024
31359M-4D-2	FEDERAL NTL MTG ASSN		01/28/2014	STEPHENS INC.		33,674	30,000.00	34,187	33,714		(91)		(91)		33,623		51	51	692	02/13/2017
31294M-ND-9	FG E03088		12/01/2014	MBS PAYDOWN		86,369	86,369.00	90,202	86,735		(366)		(366)		86,369				1,408	04/01/2027
3128M1-L7-2	FG G12250		12/01/2014	MBS PAYDOWN		109,819	109,819.00	109,578	109,786		33		33		109,819				2,528	06/15/2021
3128MD-SH-7	FG G14820		12/01/2014	VARIOUS		1,536,045	1,467,503.00	1,544,547	1,537,963		(2,129)		(2,129)		1,535,834		211	211	10,868	12/01/2026
31307E-WD-2	FG J26044		12/01/2014	MBS PAYDOWN		33,168	33,168.00	34,407	33,260		(92)		(92)		33,168				553	10/01/2028
3128JM-P9-2	FH 1B2347		11/01/2014	VARIOUS		73,716	73,716.00	74,557	73,716						73,716				2,631	10/15/2035
3133XX-P5-0	FHLB 4.125 03/13/20		01/28/2014	STEPHENS INC.		22,036	20,000.00	22,209	22,084		(24)		(24)		22,060		(24)	(24)	312	03/13/2020
3133XA-SA-6	FHLB 4.5 2/18/15		01/28/2014	STEPHENS INC.		130,466	125,000.00	133,153	131,014		(413)		(413)		130,601		(134)	(134)	2,516	02/18/2015

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
E143	3133XK-QX-6		02/03/2014	STEPHENS INC.		124,061	110,000.00	125,204	123,733		(366)		(366)		123,366		695	695	1,147	05/17/2017
	3133XL-WM-1		02/03/2014	UBS		77,313	75,000.00	79,175	77,647		(348)		(348)		77,299		14	14	1,553	09/12/2014
	3133XF-JF-4		01/28/2014	STEPHENS INC.		116,615	105,000.00	118,474	116,685		(379)		(379)		116,306		309	309	1,113	05/18/2016
	3133XG-AY-0		01/28/2014	STEPHENS INC.		29,615	25,000.00	30,166	30,112		(11)		(11)		30,102		(487)	(487)	741	07/15/2036
	3133XL-JP-9		02/03/2014	UBS		10,281	10,000.00	10,542	10,328		(49)		(49)		10,279		2	2	261	08/13/2014
	3133XF-KF-2		01/28/2014	STEPHENS INC.		17,842	15,000.00	19,534	19,132		(41)		(41)		19,091		(1,249)	(1,249)	113	06/11/2021
	3137EA-DM-8		02/03/2014	STEPHENS INC.		134,856	140,000.00	132,111	132,533		110		110		132,643		2,212	2,212	590	10/02/2019
	3137EA-DR-7		01/28/2014	STEPHENS INC.		14,237	15,000.00	13,916	13,963		12		12		13,975		263	263	50	05/01/2020
	3134G3-G5-3		02/03/2014	VINING SPARKS		391,600	400,000.00	400,000	400,000						400,000		(8,400)	(8,400)	2,877	08/28/2019
	3137EA-CA-5		01/28/2014	STEPHENS INC.		54,686	50,000.00	58,000	56,425		(92)		(92)		56,333		(1,647)	(1,647)	635	03/27/2019
	3134A4-VC-5		02/03/2014	STEPHENS INC.		344,500	325,000.00	350,403	345,295		(1,202)		(1,202)		344,093		407	407	7,781	07/17/2015
	3137EA-BP-3		01/28/2014	VINING SPARKS		263,221	230,000.00	265,733	262,888		(557)		(557)		262,331		890	890	1,433	06/13/2018
	3137EA-BA-6		02/03/2014	STEPHENS INC.		131,969	115,000.00	133,275	131,609		(384)		(384)		131,226		744	744	1,261	11/17/2017
	34074G-DF-8		01/29/2014	STEPHENS INC.		60,000	60,000.00	60,000	60,000						60,000				459	07/01/2016
	31410K-HA-5		12/01/2014	MBS PAYDOWN		89,068	89,068.00	96,583	90,042		(974)		(974)		89,068				2,227	05/01/2036
	31414J-TQ-6		12/01/2014	MBS PAYDOWN		80,872	80,872.00	89,717	82,421		(1,550)		(1,550)		80,872				2,297	12/01/2037
	31416B-LC-0		12/01/2014	MBS PAYDOWN		77,850	77,850.00	85,514	78,848		(998)		(998)		77,850				2,179	08/01/2037
	31417C-AY-1		02/07/2014	VARIOUS		230,210	226,396.00	240,050	239,853		(326)		(326)		239,527		(9,316)	(9,316)	1,440	06/01/2042
	31418V-4T-6		12/01/2014	MBS PAYDOWN		15,232	15,232.00	16,315	15,319		(88)		(88)		15,232				338	08/01/2040
	3138AS-R2-0		12/01/2014	VARIOUS		417,708	399,194.00	430,069	428,133		(924)		(924)		427,209		(9,501)	(9,501)	3,261	09/01/2041
	3138E2-JU-0		12/01/2014	VARIOUS		309,270	304,609.00	317,745	311,873		(701)		(701)		311,173		(1,903)	(1,903)	3,012	01/01/2042
	3138E4-A8-4		12/01/2014	MBS PAYDOWN		96,770	96,770.00	101,427	97,170		(400)		(400)		96,770				1,656	02/01/2042
	3138EL-KW-2		12/01/2014	MBS PAYDOWN		141,106	141,106.00	149,418	142,151		(1,045)		(1,045)		141,106				3,237	10/01/2026
	31418A-JN-9		02/07/2014	VARIOUS		379,560	370,684.00	384,700	384,149		(491)		(491)		383,658		(4,097)	(4,097)	1,682	09/01/2022
	3135G0-WN-9		02/03/2014	VINING SPARKS		234,792	240,000.00	239,820	239,844		3		3		239,847		(5,055)	(5,055)	627	04/30/2018
	3136G0-WY-3		02/03/2014	UBS		62,903	65,000.00	65,000	65,000						65,000		(2,098)	(2,098)	363	08/22/2018
	31359M-ZC-0		01/28/2014	STEPHENS INC.		154,861	145,000.00	157,514	155,222		(443)		(443)		154,779		82	82	1,833	10/15/2015
	31359M-2D-4		01/28/2014	STEPHENS INC.		144,981	130,000.00	147,235	145,208		(396)		(396)		144,812		170	170	775	12/15/2016
	31359M-H8-9		01/28/2014	STEPHENS INC.		38,276	35,000.00	38,996	38,383		(119)		(119)		38,264		12	12	651	03/15/2016
	31359M-FP-3		01/28/2014	STEPHENS INC.		126,830	90,000.00	127,287	126,684		(126)		(126)		126,558		272	272	1,341	05/15/2030
	348761-DH-7		01/29/2014	UBS		115,593	100,000.00	114,306	112,296		(114)		(114)		112,182		3,411	3,411	1,278	05/01/2023
	43231Y-EM-4		01/29/2014	BOSC INC		55,725	50,000.00	57,792	56,594		(149)		(149)		56,445		(720)	(720)	639	11/01/2021
	43232F-KZ-8		01/29/2014	VARIOUS		115,600	100,000.00	119,936	117,260		(158)		(158)		117,101		(1,501)	(1,501)	2,528	08/01/2025
	442435-H4-8		01/29/2014	STIFEL NICOLAU		233,858	200,000.00	228,568	222,509		(223)		(223)		222,286		11,572	11,572	2,167	11/15/2022
	48503S-DZ-9		01/29/2014	STEPHENS INC.		73,686	65,000.00	75,140	74,112		(166)		(166)		73,946		(260)	(260)	1,372	09/01/2018
	546475-NQ-3		01/29/2014	STIFEL NICOLAU		57,750	50,000.00	60,691	59,142		(88)		(88)		59,054		(1,304)	(1,304)	639	05/01/2024
	60636W-GT-6		01/29/2014	BOSC INC		108,990	100,000.00	108,784	103,601		(132)		(132)		103,469		5,521	5,521	1,278	05/01/2024
	60636W-KY-0		01/29/2014	STEPHENS INC.		113,082	100,000.00	118,925	112,668		(331)		(331)		112,337		745	745	1,342	05/01/2022
	678553-AJ-7		01/29/2014	STEPHENS INC.		48,518	50,000.00	50,000	50,000						50,000		(1,482)	(1,482)	423	03/01/2019
	684515-QC-6		01/29/2014	STEPHENS INC.		54,252	50,000.00	56,242	55,300		(52)		(52)		55,248		(997)	(997)	1,472	01/01/2030
	735000-QZ-7		01/29/2014	STEPHENS INC.		68,090	60,000.00	70,631	69,254		(102)		(102)		69,152		(1,062)	(1,062)	767	05/01/2021
	752598-AF-9		01/29/2014	STIFEL NICOLAU		92,863	95,000.00	95,000	95,000						95,000		(2,138)	(2,138)	368	06/01/2019
	796253-Z9-6		01/29/2014	VARIOUS		86,402	75,000.00	90,737	88,637		(126)		(126)		88,511		(2,109)	(2,109)	1,896	02/01/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
79642B-RE-5	SAN ANTONIO TEX WTR '5		01/29/2014	STIFEL NICOLAU		578,740	500,000.00	583,610	563,788		(816)		(816)		562,972		15,768	15,768	5,417	05/15/2023
880591-ED-0	TENNESSEE VALLEY AUTH		01/28/2014	UBS		5,643	5,000.00	5,528	5,525		(1)		(1)		5,524		118	118	34	06/15/2038
880591-EH-1	TENNESSEE VALLEY AUTH		01/28/2014	UBS		32,955	30,000.00	33,158	33,134		(5)		(5)		33,129		(174)	(174)	586	09/15/2039
896576-NK-7	TRINITY RIVER AUTHORITY		01/29/2014	VARIOUS		212,000	200,000.00	211,482	210,697		(364)		(364)		210,333		1,667	1,667	1,683	08/01/2016
92817S-DT-2	VIRGINIA ST PUB SCH AUTH		01/29/2014	VARIOUS		47,134	45,000.00	48,746	47,965		(99)		(99)		47,865		(731)	(731)	1,024	08/01/2026
977123-XS-2	WISCONSIN ST TRANSN RE		01/29/2014	UBS		78,438	70,000.00	82,198	79,123		(173)		(173)		78,949		(512)	(512)	2,061	07/01/2024
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and a				X X X	9,118,716	8,577,356.00	9,302,226	9,159,347		(18,912)		(18,912)		9,140,434		(21,719)	(21,719)	104,477	X X X
00846U-AC-5	AGILENT TECH 6.5 11/01/17		01/28/2014	STEPHENS INC.		479,358	414,000.00	489,381	480,463		(1,390)		(1,390)		479,073		285	285	6,728	11/01/2017
031162-BN-9	AMGEN INC 3.625 5/15/22		01/28/2014	STEPHENS INC.		100,666	100,000.00	99,535	99,600		3		3		99,603		1,063	1,063	765	05/15/2022
00206R-BF-8	AT&T INC 1.7 06/01/17		01/28/2014	STIFEL NICOLAU		75,450	75,000.00	74,855	74,898		2		2		74,901		549	549	213	06/01/2017
064058-AA-8	BANK OF NEW YORK 1.969		01/28/2014	STIFEL NICOLAU		101,893	100,000.00	100,462	100,321		(7)		(7)		100,313		1,580	1,580	224	06/20/2017
071813-BC-2	BAXTER INTERNATIONAL 4.		01/28/2014	BOSC INC		54,505	50,000.00	50,172	50,116		(1)		(1)		50,115		4,390	4,390	803	03/15/2020
084664-BQ-3	BERKSHIRE HATHAWAY 4.2		01/28/2014	STIFEL NICOLAU		108,192	100,000.00	113,337	111,344		(123)		(123)		111,220		(3,028)	(3,028)	2,314	01/15/2021
09247X-AJ-0	BLACKROCK INC 3.375 6/1/		01/28/2014	STIFEL NICOLAU		75,411	75,000.00	74,602	74,657		3		3		74,660		751	751	422	06/01/2022
05565Q-BL-1	BP CAPITAL MKTS PLC 3.62	R	01/28/2014	UBS		226,778	225,000.00	235,134	225,850		(201)		(201)		225,649		1,128	1,128	1,880	05/08/2014
2027A0-EL-9	COMMONWEALTH BANK OF	R	01/28/2014	BOSC INC		111,089	100,000.00	111,720	109,713		(117)		(117)		109,596		1,493	1,493	1,833	03/19/2020
260543-BX-0	DOW CHEMICAL CO 8.55 5/		01/28/2014	STEPHENS INC.		191,471	150,000.00	199,499	189,038		(557)		(557)		188,481		2,989	2,989	2,708	05/15/2019
416518-AA-6	HARTFORD FINL SVCS GRP		01/28/2014	STIFEL NICOLAU		269,023	250,000.00	272,465	267,418		(369)		(369)		267,049		1,973	1,973	2,944	10/15/2017
44328M-AB-0	HSBC BANK 3.50 6/28/15	R	01/28/2014	STIFEL NICOLAU		103,963	100,000.00	104,439	102,110		(117)		(117)		101,993		1,970	1,970	321	06/28/2015
459200-GJ-4	IBM CORP 5.7 09/14/17		01/28/2014	STEPHENS INC.		114,745	100,000.00	121,586	116,648		(367)		(367)		116,281		(1,536)	(1,536)	2,169	09/14/2017
58013M-EG-5	MCDONALDS 5 2/1/19		01/28/2014	STEPHENS INC.		283,785	250,000.00	265,335	259,466		(139)		(139)		259,327		24,458	24,458	6,250	02/01/2019
585055-AN-6	MEDTRONIC INC 5.6 3/15/19		01/28/2014	BOSC INC		346,848	300,000.00	357,576	342,622		(636)		(636)		341,986		4,862	4,862	6,347	03/15/2019
59156R-AR-9	METLIFE INC. 6.817 8/15/18		01/28/2014	STIFEL NICOLAU		120,081	100,000.00	122,701	116,941		(285)		(285)		116,657		3,425	3,425	3,143	08/15/2018
63307A-2A-2	NATIONAL BANK OF CANAD	I	01/28/2014	BOSC INC		80,921	80,000.00	79,806	79,903		5		5		79,908		1,012	1,012	117	06/26/2015
674599-CB-9	OCCIDENTAL PETROLEUM C		01/28/2014	BOSC INC		254,173	250,000.00	251,913	251,640		(43)		(43)		251,598		2,575	2,575	2,017	02/15/2017
695114-CH-9	PACIFICORP 5.65 7/15/18		01/28/2014	STEPHENS INC.		231,376	200,000.00	237,992	222,970		(395)		(395)		222,575		8,801	8,801	6,152	07/15/2018
742718-BG-3	PROCTER & GAMBLE CO 8		01/28/2014	BOSC INC		137,911	100,000.00	148,436	142,080		(274)		(274)		141,806		(3,895)	(3,895)	3,333	09/01/2024
913017-BQ-1	UNITED TECH 6.125 2/1/19		01/28/2014	STEPHENS INC.		409,936	345,000.00	390,195	372,944		(407)		(407)		372,537		37,399	37,399	10,566	02/01/2019
91324P-AW-2	UNITEDHEALTH GROUP INC		01/28/2014	BOSC INC		472,164	412,000.00	490,577	476,118		(1,514)		(1,514)		474,603		(2,439)	(2,439)	3,159	06/15/2017
92343V-AG-9	VERIZON COMMUNICATNS		03/18/2014	VARIOUS		564,026	500,000.00	581,645	565,819		(3,237)		(3,237)		562,582		1,444	1,444	11,367	04/01/2017
92924S-AB-4	WEA/WCI FINANCE 5.7 10/1/		07/23/2014	MARKET TRANS		553,280	500,000.00	560,595	528,954		(5,689)		(5,689)		523,265		30,015	30,015	23,115	10/01/2016
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	5,467,045	4,876,000.00	5,533,958	5,361,633		(15,855)		(15,855)		5,345,778		121,264	121,264	98,890	X X X
8399997	Subtotal - Bonds - Part 4				X X X	17,522,325	16,167,851	17,840,432	17,465,973		(42,338)		(42,338)		17,423,634		98,679	98,679	235,141	X X X
8399999	Total - Bonds				X X X	17,522,325	16,167,851.00	17,840,432	17,465,973		(42,338)		(42,338)		17,423,634		98,679	98,679	235,141	X X X
464287-16-8	ISHARES DJ SELECT DIVIDE		03/26/2014	BANC OF AMERI	1,002.00	70,939		65,249	71,493	(6,244)			(6,244)		65,249		5,690	5,690	248	
78462F-10-3	S&P 500 DEP RECEIPTS		01/30/2014	BANC OF AMERI	3,260.00	584,757		429,209	602,089	(172,880)			(172,880)		429,209		155,547	155,547	3,196	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

[illegible]

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Ident- ification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
464286-40-0	ISHARES MSCI BRAZIL CAPPED ET		07/03/2014	BANC OF AMERICA S	09/25/2014	BANC OF AMERICA S	740.00	35,096	33,647	35,096							(1,449)	(1,449)		
464286-50-9	ISHARES MSCI CANADA ETF		07/03/2014	BANC OF AMERICA S	10/31/2014	BANC OF AMERICA S	636.00	20,690	18,979	20,690							(1,711)	(1,711)		
464286-85-5	ISHARES MSCI ITALY CAPPED ETF		07/03/2014	BANC OF AMERICA S	09/25/2014	BANC OF AMERICA S	1,747.00	31,005	27,030	31,005							(3,975)	(3,975)		
464286-84-8	ISHARES MSCI JAPAN		07/03/2014	BANC OF AMERICA S	09/25/2014	BANC OF AMERICA S	5,397.00	63,690	63,683	63,690							(7)	(7)	315	
464289-12-3	ISHARES MSCI NEW ZEALAND CAP		03/21/2014	BANC OF AMERICA S	05/28/2014	BANC OF AMERICA S	388.00	16,397	16,410	16,397							13	13		
464286-77-2	ISHARES MSCI SOUTH KOREA CAP		03/21/2014	BANC OF AMERICA S	07/03/2014	BANC OF AMERICA S	416.00	24,493	27,324	24,493							2,831	2,831		
464286-73-1	ISHARES MSCI TAIWAN		07/03/2014	BANC OF AMERICA S	09/25/2014	BANC OF AMERICA S	2,952.00	43,917	45,122	43,917							1,205	1,205		
464287-64-8	ISHARES RUSSELL 2000 GROWTH		10/13/2014	BANC OF AMERICA S	11/24/2014	BANC OF AMERICA S	5,391.00	749,362	751,002	749,362							1,640	1,640	1,061	
92204A-30-6	VANGUARD ENERGY ETF		07/03/2014	BANC OF AMERICA S	09/25/2014	BANC OF AMERICA S	572.00	82,455	75,325	82,455							(7,130)	(7,130)		
92204A-40-5	VANGUARD FINANCIALS ETF		10/13/2014	BANC OF AMERICA S	10/27/2014	BANC OF AMERICA S	4,448.00	204,694	207,976	204,694							3,282	3,282	313	
92204A-50-4	VANGUARD HEALTH CARE EFT		10/13/2014	BANC OF AMERICA S	10/27/2014	BANC OF AMERICA S	1,654.00	179,297	194,709	179,297							15,412	15,412		
92204A-60-3	VANGUARD INDUSTRIALS ETF		10/13/2014	BANC OF AMERICA S	10/27/2014	BANC OF AMERICA S	1,341.00	133,426	139,984	133,426							6,558	6,558		
92204A-70-2	VANGUARD INFO TECH ETF		10/13/2014	BANC OF AMERICA S	10/27/2014	BANC OF AMERICA S	2,226.00	206,971	218,905	206,971							11,933	11,933		
922042-85-8	VANGUARD MSCI EMERGING MRKT		09/25/2014	BANC OF AMERICA S	10/31/2014	BANC OF AMERICA S	2,137.00	90,181	90,891	90,181							710	710		
922908-75-1	VANGUARD SMALL-CAP ETF		06/06/2014	BANC OF AMERICA S	07/03/2014	BANC OF AMERICA S	2,394.00	273,083	282,667	273,083							9,584	9,584		
97717W-85-1	WISDOMTREE JAPAN HEDGED EQ		09/25/2014	BANC OF AMERICA S	10/31/2014	BANC OF AMERICA S	1,420.00	73,968	75,915	73,968							1,947	1,947		
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated)						X X X	2,228,725	2,269,569	2,228,725							40,843	40,843	1,689	
922042-80-9	VANGUARD EUR STK INDEX MUTU		03/21/2014	MARKET TRANSACTI	09/25/2014	MARKET TRANSACTI	2,514.72	180,532	183,401	180,532							2,869	2,869	2,835	
9299999	Common Stocks - Mutual Funds						X X X	180,532	183,401	180,532							2,869	2,869	2,835	
9799998	Subtotal - Common Stocks						X X X	2,409,257	2,452,970	2,409,257							43,712	43,712	4,524	
9899999	Subtotal - Stocks						X X X	2,409,257	2,452,970	2,409,257							43,712	43,712	4,524	
9999999	Totals						X X X	2,409,257	2,452,970	2,409,257							43,712	43,712	4,524	

NONE	Schedule D - Part 6 - Section 1 and 2
NONE	Schedule DA - Part 1
NONE	Schedule DB - Part A - Section 1
NONE	Schedule DB - Part A - Section 2
NONE	Schedule DB - Part B - Section 1
NONE	Schedule DB - Part B - Section 2
NONE	Schedule DB - Part D - Section 1
NONE	Schedule DB - Part D - Section 2
NONE	Schedule DL - Part 1
NONE	Schedule DL - Part 2

NONE Schedule E - Part 2

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	O RSD FOR QUALIFICATION 421004000	1,073,971	1,110,236		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X				
59. Total	X X X	X X X	1,073,971	1,110,236		

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				

OVERFLOW PAGE FOR WRITE-INS

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