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ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

Triumphe Casualty Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period) | NAIC Company Code..... 41106 | Employer's ID Number..... 95-3623282

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... October 20, 1981 | Commenced Business..... December 31, 1981

Statutory Home Office	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	3250 Interstate Drive….. Richfield ..... OH ..... US..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Mail Address	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	3250 Interstate Drive….. Richfield ..... OH ..... US ..... 44286 *(Street and Number) (City or Town, State, Country and Zip Code)*	330-659-8900 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.natl.com	
Statutory Statement Contact	Robert Paul Brooks *(Name)*	330-659-8900 -1204 *(Area Code) (Telephone Number) (Extension)*
	Rob.Brooks@natl.com *(E-Mail Address)*	330-659-8904 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. David Warner Michelson	President	2. Arthur Jeffrey Gonzales	VP, General Counsel, & Secretary
3. Julie Ann McGraw	VP, CFO, & Treasurer	4. Anthony Joseph Mercurio	Executive VP & COO

OTHER

Terry Eugene Phillips	Senior Vice President	Gary Norman Monda	VP, CIO, & Assistant Treasurer

DIRECTORS OR TRUSTEES

Arthur Jeffrey Gonzales	Julie Ann McGraw	Anthony Joseph Mercurio	David Warner Michelson
Gary Norman Monda	Terry Eugene Phillips		

State of........ Ohio
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Warner Michelson	Arthur Jeffrey Gonzales	Julie Ann McGraw
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	VP, General Counsel, & Secretary	VP, CFO, & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13th day of February 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	250,189	0.8	250,189		250,189	0.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	1,508,636	4.6	1,508,636		1,508,636	4.6
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	3,579,853	11.0	3,579,853		3,579,853	11.0
1.43 Revenue and assessment obligations	15,363,669	47.2	15,363,669		15,363,669	47.2
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	343,186	1.1	343,186		343,186	1.1
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	604,972	1.9	604,972		604,972	1.9
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	2,361,900	7.3	2,361,900		2,361,900	7.3
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,551,573	7.8	2,551,573		2,551,573	7.8
2.2 Unaffiliated non-U.S. securities (including Canada)	500,000	1.5	500,000		500,000	1.5
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	5,730	0.0	5,730		5,730	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,484,179	16.8	5,484,178		5,484,178	16.8
11. Other invested assets		0.0			0	0.0
12. Total invested assets	32,553,887	100.0	32,553,886	0	32,553,886	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		27,958,021
2.	Cost of bonds and stocks acquired, Part 3, Column 7		2,037,692
3.	Accrual of discount		86,108
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	5,944	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		5,944
5.	Total gain (loss) on disposals, Part 4, Column 19		27,692
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		2,795,544
7.	Deduct amortization of premium		250,205
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		27,069,708
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		27,069,708

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	279,404	280,486	279,630	277,969
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	279,404	280,486	279,630	277,969
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,579,853	3,723,386	3,734,706	3,375,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	17,791,248	18,626,201	18,361,325	17,004,483
Industrial and Miscellaneous and Hybrid	8. United States	4,913,473	5,020,647	4,962,038	4,953,949
Securities (Unaffiliated)	9. Canada				
	10. Other Countries	500,000	500,000	500,000	500,000
	11. Totals	5,413,473	5,520,647	5,462,038	5,453,949
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	27,063,978	28,150,720	27,837,699	26,111,401
PREFERRED STOCKS	14. United States	5,730	28,770	5,730	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	5,730	28,770	5,730	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	5,730	28,770	5,730	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	5,730	28,770	5,730	
	27. Total Bonds and Stocks	27,069,708	28,179,490	27,843,429	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	5,382,262	265,730	1,564	77		5,649,633	17.4	1,305,827	4.5	5,649,633	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	5,382,262	265,730	1,564	77	0	5,649,633	17.4	1,305,827	4.5	5,649,633	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1						0	0.0		0.0		
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1		1,117,128	2,462,726			3,579,853	11.0	3,623,672	12.4	3,579,853	
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	1,117,128	2,462,726	0	0	3,579,853	11.0	3,623,672	12.4	3,579,853	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	681,506	6,821,980	8,528,282	760,273	999,207	17,791,248	54.9	19,201,837	65.7	17,791,248	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	681,506	6,821,980	8,528,282	760,273	999,207	17,791,248	54.9	19,201,837	65.7	17,791,248	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	806,199	2,016,327	1,810,155	197,747	17,476	4,847,905	14.9	4,008,610	13.7	2,555,999	2,291,906
6.2 NAIC 2		565,568				565,568	1.7	579,173	2.0	565,568	
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0	497,500	1.7		
6.7 Totals	806,199	2,581,896	1,810,155	197,747	17,476	5,413,473	16.7	5,085,283	17.4	3,121,567	2,291,906
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d)6,869,967	10,221,165	12,802,727	958,097	1,016,683	31,868,639	98.3	XXX	XXX	29,576,733	2,291,906
9.2 NAIC 2	(d)0	565,568	0	0	0	565,568	1.7	XXX	XXX	565,568	0
9.3 NAIC 3	(d)0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d)0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d)0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d)0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
9.7 Totals	6,869,967	10,786,733	12,802,727	958,097	1,016,683	(b)32,434,207	100.0	XXX	XXX	30,142,301	2,291,906
9.8 Line 9.7 as a % of Col. 6	21.2	33.3	39.5	3.0	3.1	100.0	XXX	XXX	XXX	92.9	7.1
10. **Total Bonds Prior Year**											
10.1 NAIC 1	3,330,454	6,700,399	14,145,570	690,303	3,273,220	XXX	XXX	28,139,946	96.3	26,756,047	1,383,899
10.2 NAIC 2			579,173			XXX	XXX	579,173	2.0	579,173	
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c)0	0.0		
10.6 NAIC 6		44,597	452,903			XXX	XXX	(c)497,500	1.7	497,500	
10.7 Totals	3,330,454	6,744,996	15,177,646	690,303	3,273,220	XXX	XXX	(b)29,216,619	100.0	27,832,720	1,383,899
10.8 Line 10.7 as a % of Col. 8	11.4	23.1	51.9	2.4	11.2	XXX	XXX	100.0	XXX	95.3	4.7
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	6,729,898	9,722,049	11,365,229	760,350	999,207	29,576,733	91.2	26,756,047	91.6	29,576,733	XXX
11.2 NAIC 2		565,568				565,568	1.7	579,173	2.0	565,568	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	497,500	1.7	0	XXX
11.7 Totals	6,729,898	10,287,618	11,365,229	760,350	999,207	30,142,301	92.9	27,832,720	95.3	30,142,301	XXX
11.8 Line 11.7 as a % of Col. 6	22.3	34.1	37.7	2.5	3.3	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	20.7	31.7	35.0	2.3	3.1	92.9	XXX	XXX	XXX	92.9	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	140,069	499,116	1,437,497	197,747	17,476	2,291,906	7.1	1,383,899	4.7	XXX	2,291,906
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	140,069	499,116	1,437,497	197,747	17,476	2,291,906	7.1	1,383,899	4.7	XXX	2,291,906
12.8 Line 12.7 as a % of Col. 6	6.1	21.8	62.7	8.6	0.8	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.4	1.5	4.4	0.6	0.1	7.1	XXX	XXX	XXX	XXX	7.1

(a) Includes $.....2,291,906 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....5,370,229; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	5,370,229	250,189				5,620,418	17.3	1,264,328	4.3	5,620,418	
1.2 Residential Mortgage-Backed Securities	12,033	15,542	1,564	77		29,215	0.1	41,499	0.1	29,215	
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	5,382,262	265,730	1,564	77	0	5,649,633	17.4	1,305,826	4.5	5,649,633	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations		1,117,128	2,462,726			3,579,853	11.0	3,623,672	12.4	3,579,853	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	1,117,128	2,462,726	0	0	3,579,853	11.0	3,623,672	12.4	3,579,853	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	117,234	5,069,292	8,152,478	538,657		13,877,660	42.8	14,719,505	50.4	13,877,660	
5.2 Residential Mortgage-Backed Securities	215,450	659,344	42,877	1,288		918,958	2.8	982,767	3.4	918,958	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	348,823	1,093,344	332,927	220,329	999,207	2,994,630	9.2	3,499,565	12.0	2,994,630	
5.5 Totals	681,506	6,821,980	8,528,282	760,273	999,207	17,791,248	54.9	19,201,837	65.7	17,791,248	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations		1,462,942	102,730			1,565,673	4.8	1,518,930	5.2	1,565,673	
6.2 Residential Mortgage-Backed Securities	779,468	959,933	477,459	127,563	17,476	2,361,900	7.3	3,082,471	10.6	1,555,895	806,005
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities	26,731	159,020	1,229,966	70,184		1,485,901	4.6	483,881	1.7		1,485,901
6.5 Totals	806,199	2,581,896	1,810,155	197,747	17,476	5,413,473	16.7	5,085,283	17.4	3,121,567	2,291,906
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	5,487,463	7,899,550	10,717,934	538,657	0	24,643,603	76.0	XXX	XXX	24,643,603	0
9.2 Residential Mortgage-Backed Securities	1,006,951	1,634,818	521,900	128,927	17,476	3,310,073	10.2	XXX	XXX	2,504,068	806,005
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	375,554	1,252,364	1,562,893	290,513	999,207	4,480,531	13.8	XXX	XXX	2,994,630	1,485,901
9.5 Totals	6,869,967	10,786,733	12,802,727	958,097	1,016,683	32,434,207	100.0	XXX	XXX	30,142,301	2,291,906
9.6 Line 9.5 as a % of Col. 6	21.2	33.3	39.5	3.0	3.1	100.0	XXX	XXX	XXX	92.9	7.1
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	1,997,859	4,702,702	13,883,286	542,588		XXX	XXX	21,126,435	72.3	21,126,435	
10.2 Residential Mortgage-Backed Securities	1,308,953	1,923,196	705,024	147,715	21,848	XXX	XXX	4,106,737	14.1	3,206,720	900,017
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities	23,641	119,098	589,336		3,251,372	XXX	XXX	3,983,446	13.6	3,499,565	483,881
10.5 Totals	3,330,453	6,744,996	15,177,646	690,303	3,273,220	XXX	XXX	29,216,619	100.0	27,832,720	1,383,899
10.6 Line 10.5 as a % of Col. 8	11.4	23.1	51.9	2.4	11.2	XXX	XXX	100.0	XXX	95.3	4.7
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	5,487,463	7,899,550	10,717,934	538,657		24,643,603	76.0	21,126,435	72.3	24,643,603	XXX
11.2 Residential Mortgage-Backed Securities	893,612	1,294,723	314,368	1,365		2,504,068	7.7	3,206,720	11.0	2,504,068	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	348,823	1,093,344	332,927	220,329	999,207	2,994,630	9.2	3,499,565	12.0	2,994,630	XXX
11.5 Totals	6,729,898	10,287,618	11,365,229	760,350	999,207	30,142,301	92.9	27,832,720	95.3	30,142,301	XXX
11.6 Line 11.5 as a % of Col. 6	22.3	34.1	37.7	2.5	3.3	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	20.7	31.7	35.0	2.3	3.1	92.9	XXX	XXX	XXX	92.9	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities	113,339	340,095	207,532	127,563	17,476	806,005	2.5	900,017	3.1	XXX	806,005
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	26,731	159,020	1,229,966	70,184		1,485,901	4.6	483,881	1.7	XXX	1,485,901
12.5 Totals	140,069	499,116	1,437,497	197,747	17,476	2,291,906	7.1	1,383,899	4.7	XXX	2,291,906
12.6 Line 12.5 as a % of Col. 6	6.1	21.8	62.7	8.6	0.8	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.4	1.5	4.4	0.6	0.1	7.1	XXX	XXX	XXX	XXX	7.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,264,328	1,264,328			
2. Cost of short-term investments acquired	4,798,223	4,798,223			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	692,322	692,322			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,370,229	5,370,229	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	5,370,229	5,370,229	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 C6 5	U. S. TREASURY NOTES 1.625 03/31/2019	SD			1	250,215	100.406	251,016	250,000	250,189		(26)			1.625	1.607	MS	1,038	2,031	05/09/2014	03/31/2019
0199999. U.S. Government - Issuer Obligations						250,215	XXX	251,016	250,000	250,189	0	(26)	0	0	XXX	XXX	XXX	1,038	2,031	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039			2	1	29,415	105.368	29,470	27,969	29,215		(441)			4.000	2.428	MON	93	1,119	08/17/2011	08/20/2039
0299999. U.S. Government - Residential Mortgage-Backed Securities						29,415	XXX	29,470	27,969	29,215	0	(441)	0	0	XXX	XXX	XXX	93	1,119	XXX	XXX
0599999. Total - U.S. Government						279,630	XXX	280,486	277,969	279,404	0	(467)	0	0	XXX	XXX	XXX	1,131	3,150	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
044825 BX 4	ASHTABULA SD SRS 2012 4.00 12/01/2023			1	1FE	797,824	107.483	795,374	740,000	785,476		(4,343)			4.000	3.202	JD	2,467	29,600	01/24/2012	12/01/2023
490278 3J 5	KENT CNTY MI AMT-REF 5.00 01/01/2020	SD			1FE	1,126,300	114.650	1,146,500	1,000,000	1,081,712		(14,835)			5.000	3.218	JJ	25,000	50,000	11/18/2011	01/01/2020
490278 3J 5	KENT CNTY MI AMT-REF 5.00 01/01/2020				1FE	95,736	114.650	97,453	85,000	91,946		(1,261)			5.000	3.218	JJ	2,125	4,250	11/18/2011	01/01/2020
567423 KJ 6	MARICOPA USD #89 B 5.00 07/01/2019			1	1FE	808,515	109.569	821,768	750,000	770,010		(7,482)			5.000	3.870	JJ	18,750	37,500	05/14/2009	07/01/2019
796269 RU 4	SAN ANTONIO ISD 5.00 08/15/2021	SD		1	1FE	534,040	102.785	513,925	500,000	503,591		(5,606)			5.000	3.819	FA	9,444	25,000	01/12/2009	08/15/2021
975672 6Y 7	WINSTON-SALEM NC REF B 5.00 06/01/2019	SD			1FE	372,291	116.122	348,366	300,000	347,118		(10,292)			5.000	1.327	JD	1,250	15,000	07/09/2012	06/01/2019
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						3,734,706	XXX	3,723,386	3,375,000	3,579,853	0	(43,819)	0	0	XXX	XXX	XXX	59,036	161,350	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						3,734,706	XXX	3,723,386	3,375,000	3,579,853	0	(43,819)	0	0	XXX	XXX	XXX	59,036	161,350	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
11506K CY 5	BROWARD PORT-REF-B 5.00 09/01/2019	SD			1FE	595,848	112.826	620,543	550,000	579,140		(5,615)			5.000	3.752	MS	9,167	27,500	11/29/2011	09/01/2019
134041 CE 0	CAMPBELL ETC SAN # 1 5.00 08/01/2016	SD			1FE	791,280	107.047	770,738	720,000	734,812		(8,931)			5.000	3.650	FA	15,000	36,000	12/04/2007	08/01/2016
167664 UX 7	CHICAGO BLDG REF-B 5.25 12/01/2016				1FE	1,846,889	106.680	1,813,560	1,700,000	1,738,486		(18,953)			5.250	4.011	JD	7,438	89,250	08/26/2008	12/01/2016
29509P JB 6	ERIE CNTY NY IDA 5.00 05/01/2022	SD			1FE	607,560	119.540	597,700	500,000	581,467		(9,983)			5.000	2.550	MN	4,167	25,000	04/25/2012	05/01/2022
3128X2 RA 5	FREDDIE MAC MTN 5.30 12/01/2015				1	100,507	104.532	88,852	85,000	87,884		(3,100)			5.300	1.557	JD	375	4,505	10/29/2010	12/01/2015
31331J 7G 2	FED FARM CREDIT 3.15 01/12/18				1	87,189	105.703	89,847	85,000	86,064		(332)			3.150	2.717	JJ	1,257	2,678	06/30/2011	01/12/2018
31331J AW 3	FED FARM CREDIT 4.15 01/07/2019				1	22,667	109.898	21,980	20,000	21,508		(356)			4.150	2.179	JJ	401	830	08/26/2011	01/07/2019
31331X RF 1	FED FARM CREDIT 5.125 02/05/2018				1	875,338	111.697	832,142	745,000	801,915		(17,465)			5.125	2.542	FA	15,485	38,181	08/11/2010	02/05/2018
3133EC QZ 0	FED FARM CREDIT 2.125 12/04/2020			1	1	89,460	99.527	89,574	90,000	89,489		29			2.125	2.228	JD	143	956	08/27/2014	12/04/2020
3133ED X5 6	FED FARM CREDIT 2.625 10/08/2021			1	1	14,989	100.706	15,106	15,000	14,989		0			2.625	2.637	AO	91		10/07/2014	10/08/2021
3133ED Z2 1	FED FARM CREDIT 2.55 10/21/2021			1	1	74,850	100.106	75,080	75,000	74,854		4			2.550	2.581	AO	372		10/27/2014	10/21/2021
3133EE FR 6	FED FARM CREDIT 2.48 12/22/2021			1	1	10,000	99.874	9,987	10,000	10,000					2.480	2.480	JD	6		12/10/2014	12/22/2021
3133XP CT 9	FED HOME LN BANK 4.25 03/09/2018				1	43,410	109.191	41,493	38,000	40,759		(832)			4.250	1.893	MS	502	1,615	09/29/2011	03/09/2018
3133XX P5 0	FED HOME LN BANK 4.125 03/13/2020				1	11,429	111.356	11,136	10,000	10,935		(168)			4.125	2.211	MS	124	413	12/27/2011	03/13/2020
3136FP ET 0	FANNIE MAE 1 2.00 03/10/2016			1	1	111,284	101.881	112,069	110,000	110,336		(277)			2.000	1.740	MS	678	2,200	06/28/2011	03/10/2016
413890 CX 0	HARRIS CN HOUSTON- 5.00 11/15/2023				1FE	120,454	121.149	121,149	100,000	120,408		(46)			5.000	2.429	MN	111		12/10/2014	11/15/2023
49151E Z2 2	KY PPTY & BLDGS 5.25 02/01/2019	SD			1FE	880,402	114.349	891,922	780,000	825,718		(10,195)			5.250	3.690	FA	17,063	40,950	02/20/2009	02/01/2019
57563R FU 8	MA ST EDU AUTH A 4.60 1/01/2022			1	1FE	2,688,320	103.126	2,794,715	2,710,000	2,694,025		1,887			4.600	4.700	JJ	62,330	124,660	11/18/2011	01/01/2022
646136 DY 4	NJ TRN FD SER A 5.25 12/15/2020	SD			1FE	976,027	115.945	1,008,722	870,000	934,277		(9,434)			5.250	3.850	JD	2,030	45,675	03/24/2010	12/15/2020
646136 DY 4	NJ TRN FD SER A 5.25 12/15/2020				1FE	818,965	115.945	846,399	730,000	783,934		(7,915)			5.250	3.850	JD	1,703	38,325	03/24/2010	12/15/2020
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19			1	1	172,848	112.489	166,330	147,863	159,905		(5,218)			7.299	3.413	MS	3,178	10,793	05/11/2010	03/15/2019
724799 BB 6	PITTSBURGH & ALLEGHENY 5.00 02/01/2022			1	1FE	1,776,719	115.376	1,869,091	1,620,000	1,726,427		(16,875)			5.000	3.687	FA	33,750	81,000	11/21/2011	02/01/2022
756872 HT 7	RED RIVER TX EDU FIN 5.00 03/15/2025			1	1FE	543,680	118.655	593,275	500,000	538,657		(3,931)			5.000	3.890	MS	7,361	24,722	08/28/2013	03/15/2025
917328 PN 0	UTAH ASSOC PWR-REF 5.00 04/01/2023			1	1FE	1,150,290	116.607	1,166,070	1,000,000	1,111,674		(14,633)			5.000	3.150	AO	12,500	50,000	04/11/2012	04/01/2023
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						14,410,405	XXX	14,647,479	13,210,863	13,877,660	0	(132,339)	0	0	XXX	XXX	XXX	195,231	645,252	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036			2	1	2,633	102.322	2,645	2,585	2,599		(15)			3.500	2.535	MON	8	90	07/25/2011	08/25/2036.
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40			2	1	18,565	99.221	18,335	18,479	18,543		(16)			2.000	1.883	MON	31	370	04/25/2012	09/25/2040.
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041			2	1	76,290	98.022	76,295	77,835	76,339		120			2.000	2.309	MON	130	778	06/25/2014	11/25/2041.
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20			2	1	59,724	103.053	60,750	58,950	59,308		(189)			3.000	2.677	MON	147	1,769	12/28/2010	11/15/2020.
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24			2	1	486,585	105.690	498,158	471,340	478,276		(2,400)			3.500	2.539	MON	1,375	16,497	07/22/2011	07/25/2024.
31417Y SD 0	FNCI PT 3.50 09/01/2025			2	1	297,332	105.761	303,188	286,672	283,893		866			3.500	3.787	MON	836	10,034	08/31/2010	09/01/2025.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						941,129	XXX	959,370	915,861	918,958	0	(1,635)	0	0	XXX	XXX	XXX	2,526	29,537	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043			1	1FE	232,821	106.959	249,023	232,821	232,821					4.000	4.033	MON	776	9,313	08/14/2013	07/01/2043.
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043			1	1FE	504,336	102.769	498,367	484,939	504,751		443			4.500	3.814	MON	1,819	21,708	08/08/2013	10/01/2043.
83756C EP 6	SD HSG DEV AUTH E 4.00 11/01/2044			1	1FE	907,928	105.269	894,787	850,000	902,197		(5,196)			4.000	3.156	MN	5,667	30,259	11/07/2013	11/01/2044.
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042			1	1FE	1,364,706	105.128	1,377,177	1,310,000	1,354,860		(1,091)			4.125	3.966	MN	9,006	54,038	04/11/2012	11/01/2042.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						3,009,791	XXX	3,019,353	2,877,760	2,994,630	0	(5,844)	0	0	XXX	XXX	XXX	17,268	115,317	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						18,361,325	XXX	18,626,202	17,004,483	17,791,248	0	(139,817)	0	0	XXX	XXX	XXX	215,025	790,107	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
039483 AY 8	ARCHER DANIELS 5.45 03/15/2018			1	1FE	82,740	111.386	77,970	70,000	76,800		(2,022)			5.450	2.289	MS	1,123	3,815	12/23/2011	03/15/2018.
075887 AW 9	BECTON DICKINSON 3.25 11/12/2020			1	1FE	82,126	101.575	81,260	80,000	81,904		(223)			3.250	2.807	MN	354	2,600	03/25/2014	11/12/2020.
17275R AH 5	CISCO SYSTEMS 4.45 01/15/2020			1	1FE	21,310	110.025	22,005	20,000	20,827		(147)			4.450	3.547	JJ	410	890	07/27/2011	01/15/2020.
494368 BB 8	KIMBERLY-CLARK 6.125 08/01/2017			1	1FE	841,094	112.030	812,217	725,000	774,661		(18,117)			6.125	3.335	FA	18,503	44,406	02/23/2011	08/01/2017.
525ESC 1C 3	LEHMAN ESCROW 12/23/2010				6*	1			1						0.000	0.000	MS			12/01/2012	12/23/2099.
88732J AS 7	TIME WARNER CABLE 8.25 04/01/2019			1	2FE	585,120	122.408	612,041	500,000	565,568		(13,605)			8.250	4.801	AO	10,313	41,250	07/12/2013	04/01/2019.
913017 BM 0	UNITED TECH CORP 5.375 12/15/2017			1	1FE	49,748	111.246	46,723	42,000	45,913		(1,270)			5.375	2.107	JD	100	2,258	11/25/2011	12/15/2017.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						1,662,139	XXX	1,652,216	1,437,001	1,565,673	0	(35,384)	0	0	XXX	XXX	XXX	30,803	95,219	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
073877 CS 9	BSABS 2005-SD3 1M1 MEZ FLT 07/25/2035			2	1FM	502,441	78.656	491,602	625,000	521,144	5,944	17,699			0.820	4.428	MON	100	5,072	12/05/2013	07/25/2035.
46637V AA 3	JPTEP 2012-2 A SEQ 3.00 09/17/42			2	1FE	805,384	102.050	836,534	819,729	806,005		1,877			3.000	3.343	MON	2,049	24,592	12/02/2013	09/17/2042.
61755F AA 3	MSST 2007-1 A1 SEQ FLT 06/25/2037			2	1FM	765,080	98.219	803,692	818,268	785,424		32,327			0.250	4.494	MON	40	1,949	09/03/2013	06/25/2037.
64352V PN 5	NCHET 2005-D A2C SEQ FLT 02/25/2036			2	1FM	243,793	98.850	251,031	253,951	249,327		7,064			0.400	3.810	MON	20	991	06/27/2013	02/25/2036.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						2,316,699	XXX	2,382,858	2,516,948	2,361,900	5,944	58,968	0	0	XXX	XXX	XXX	2,208	32,604	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
42982A AG 6	HLM 5A-2015 B2 CLO MEZ 4.57 01/29/2026		R	2	1FE	500,000	100.000	500,000	500,000	500,000					4.570	4.596	JAJO			12/18/2014	01/29/2026.
659298 AE 3	NEND 2013-1A C CLO FLT 07/17/2025			23	1FE	483,200	96.800	484,000	500,000	485,901		2,019			2.978	3.560	JAJO	3,144	17,782	07/19/2013	07/17/2025.
92329X AJ 7	VENTR 2014-16A A2F CLO SEQ 4.395 04/2026			23	1FE	500,000	100.315	501,573	500,000	500,000					4.395	4.419	JAJO	4,639	12,880	02/14/2014	04/15/2026.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						1,483,200	XXX	1,485,573	1,500,000	1,485,901	0	2,019	0	0	XXX	XXX	XXX	7,783	30,661	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						5,462,038	XXX	5,520,647	5,453,949	5,413,473	5,944	25,603	0	0	XXX	XXX	XXX	40,794	158,484	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						20,057,466	XXX	20,274,096	18,272,864	19,273,375	0	(211,568)	0	0	XXX	XXX	XXX	286,108	903,852	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						3,287,243	XXX	3,371,698	3,460,778	3,310,073	5,944	56,892	0	0	XXX	XXX	XXX	4,828	63,260	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						4,492,991	XXX	4,504,926	4,377,760	4,480,531	0	(3,825)	0	0	XXX	XXX	XXX	25,050	145,978	XXX	XXX
8399999. Grand Total - Bonds						27,837,700	XXX	28,150,721	26,111,401	27,063,979	5,944	(158,500)	0	0	XXX	XXX	XXX	315,987	1,113,091	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
02005N 60 5	ALLY FINANCIAL INC SERIES G 7.00%			28.782	1,000.00	999.594	5,730	999.594	28,770	5,730		2,026					0		P4UFE	01/12/2009
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							5,730	XXX	28,770	5,730	0	2,026	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							5,730	XXX	28,770	5,730	0	2,026	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9899999. Total Common and Preferred Stock					5,730	XXX	28,770	5,730	0	2,026	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.........0, the total $ value (included in Column 8) of all such issues $.........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2	3	4	5	6	7	8	9
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government										
912828	C6	5	U. S. TREASURY NOTES 1.625 03/31/2019		05/09/2014	GOLDMAN SACHS		250,215	250,000	466
0599999. Total - Bonds - U.S. Government								250,215	250,000	466
Bonds - U.S. Special Revenue and Special Assessment										
3133EC	QZ	0	FED FARM CREDIT 2.125 12/04/2020		08/27/2014	RAYMOND JAMES & ASSOCIATES		89,460	90,000	446
3133ED	X5	6	FED FARM CREDIT 2.625 10/08/2021		10/07/2014	STIFEL NICOLAUS		14,989	15,000	8
3133ED	Z2	1	FED FARM CREDIT 2.55 10/21/2021		10/27/2014	CLARKE (G.X.) & CO		74,850	75,000	37
3133EE	FR	6	FED FARM CREDIT 2.48 12/22/2021		12/10/2014	CANTOR FITZGERALD & CO		10,000	10,000	
3136AC	A5	0	FNR 2013-18 PA PAC 2.00 11/25/2041		06/25/2014	CANTOR FITZGERALD & CO		80,686	82,320	133
413890	CX	0	HARRIS CN HOUSTON- 5.00 11/15/2023		12/10/2014	ANCORA ADVISORS LLC		120,454	100,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments								390,440	372,320	624
Bonds - Industrial and Miscellaneous										
075887	AW	9	BECTON DICKINSON 3.25 11/12/2020		03/25/2014	STIFEL NICOLAUS		82,126	80,000	982
42982A	AG	6	HLM 5A-2015 B2 CLO MEZ 4.57 01/29/2026	R	12/18/2014	MORGAN STANLEY		500,000	500,000	
92329X	AJ	7	VENTR 2014-16A A2F CLO SEQ 4.395 04/2026		02/14/2014	RBS SECURITIES/GREENWICH		500,000	500,000	
3899999. Total - Bonds - Industrial and Miscellaneous								1,082,126	1,080,000	982
8399997. Total - Bonds - Part 3								1,722,781	1,702,320	2,072
8399998. Total - Bonds - Summary Item from Part 5								314,911	315,000	1,044
8399999. Total - Bonds								2,037,692	2,017,320	3,116
9999999. Total - Bonds, Preferred and Common Stocks								2,037,692	XXX	3,116

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
38373A D9 4	GNR 2009-69 PV PAC 4.00 08/20/2039	..	12/20/2014.	MBS Paydown		11,741	11,741	12,348	12,270		(101)		(101)		11,741			0	243	08/20/2039.
0599999.	Total - Bonds - U.S. Government					11,741	11,741	12,348	12,270	0	(101)	0	(101)	0	11,741	0	0	0	243	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3133XW E7 0	FED HOME LN BANK 2.50 06/13/2014	..	06/13/2014.	Maturity		100,000	100,000	103,037	100,356		(356)		(356)		100,000			0	1,250	06/13/2014.
3136A0 DT 1	FNR 2011-77 A SEQ 3.50 08/25/2036	..	12/25/2014.	MBS Paydown		934	934	951	942		(2)		(2)		934			0	16	08/25/2036.
3136A5 BB 1	FNR 2012-40 PAC 2.00 09/25/40	..	12/25/2014.	MBS Paydown		2,910	2,910	2,924	2,921		(0)		(0)		2,910			0	32	09/25/2040.
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041	..	12/25/2014.	MBS Paydown		4,485	4,485	4,396			18		18		4,485			0	25	11/25/2041.
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20	..	12/15/2014.	MBS Paydown		20,510	20,510	20,779	20,655		(12)		(12)		20,510			0	349	11/15/2020.
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24	..	12/25/2014.	MBS Paydown		41,362	41,362	42,700	42,087		359		359		41,362			0	788	07/25/2024.
31417Y SD 0	FNCI PT 3.50 09/01/2025	..	12/25/2014.	MBS Paydown		72,976	72,976	75,690	72,246		(45)		(45)		72,976			0	1,388	09/01/2025.
57419R GH 2	MD ST CMNTY DEV ADMIN A 4.00 07/01/2043	..	12/01/2014.	MBS Paydown		15,372	15,372	15,372	15,372				0		15,372			0	357	07/01/2043.
57563R FU 8	MA ST EDU AUTH A 4.60 1/01/2022	..	07/01/2014.	Partial Call @ 100.0		290,000	290,000	287,680	288,089		1,911		1,911		290,000			0	13,340	01/01/2022.
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043	..	12/01/2014.	MBS Paydown		12,454	12,454	12,953	12,941		(57)		(57)		12,454			0	378	10/01/2043.
649083 AA 0	NEW VALLEY GEN I7.299 03/15/19	..	03/15/2014.	Sinking Fund Redemption		25,228	25,228	29,491	27,770		(182)		(182)		25,228			0	921	03/15/2019.
70253Q AH 2	PASCO CNTY SD SALES TAX 5.00 10/01/2014	..	10/01/2014.	Maturity		600,000	600,000	644,790	605,405		(5,405)		(5,405)		600,000			0	30,000	10/01/2014.
83756C EP 6	SD HSG DEV AUTH E 4.00 11/01/2044	..	12/15/2014.	Partial Call @ 100.0		150,000	150,000	160,223	160,128		(10,128)		(10,128)		150,000			0	5,609	11/01/2044.
924190 EL 1	VT HSG FIN AGY B 4.125 11/01/2042	..	11/01/2014.	Partial Call @ 100.0		300,000	300,000	718,814	310,627		(11,080)		(11,080)		300,000			0	9,281	11/01/2042.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,636,233	1,636,233	2,119,801	1,659,539	0	(24,979)	0	(24,979)	0	1,636,233	0	0	0	63,734	XXX
Bonds - Industrial and Miscellaneous																				
46637V AA 3	JPTEP 2012-2 A SEQ 3.00 09/17/42	..	12/17/2014.	MBS Paydown		96,141	96,141	94,458	94,477		251		251		96,141			0	1,708	09/17/2042.
525ESC 1C 3	LEHMAN ESCROW 12/23/2010	..	04/03/2014.	Escrow Reorganization Distribution		16,041							0				16,041	16,041		12/23/2099.
525ESC 1C 3	LEHMAN ESCROW 12/23/2010	..	10/02/2014.	Escrow Reorganization Distribution		11,651							0				11,651	11,651		12/23/2099.
61755F AA 3	MSST 2007-1 A1 SEQ FLT 06/25/2037	..	12/25/2014.	MBS Paydown		555,377	555,377	519,277	522,289		16,667		16,667		555,377			0	682	06/25/2037.
64352V PN 5	NCHET 2005-D A2C SEQ FLT 02/25/2036	..	12/25/2014.	MBS Paydown		153,361	153,361	147,227	148,028		2,477		2,477		153,361			0	304	02/25/2036.
3899999.	Total - Bonds - Industrial and Miscellaneous					832,571	804,878	760,962	764,794	0	19,395	0	19,395	0	804,878	0	27,692	27,692	2,693	XXX
8399997.	Total - Bonds - Part 4					2,480,544	2,452,852	2,893,111	2,436,603	0	(5,686)	0	(5,686)	0	2,452,852	0	27,692	27,692	66,670	XXX
8399998.	Total - Bonds - Summary Item from Part 5					315,000	315,000	314,911			89		89		315,000				4,386	XXX
8399999.	Total - Bonds					2,795,544	2,767,852	3,208,022	2,436,603	0	(5,596)	0	(5,596)	0	2,767,852	0	27,692	27,692	71,056	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					2,795,544	XXX	3,208,022	2,436,603	0	(5,596)	0	(5,596)	0	2,767,852	0	27,692	27,692	71,056	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3130A1 FE 3	FED HOME LN BANK STEP-UP 04/15/19	..	04/25/2014	STIFEL NICOLAUS	10/15/2014	Call at 100.0	15,000	14,986	15,000	15,000		14		14				0	38	3
3133ED KX 9	FFCB-CALL12/14 2.45 08/05/2020	..	06/25/2014	CLARKE (G.X.) & CO	12/08/2014	Call at 100.0	300,000	299,925	300,000	300,000		75		75				0	4,349	1,041
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						315,000	314,911	315,000	315,000	0	89	0	89	0	0	0	0	4,386	1,044
8399998.	Total - Bonds						315,000	314,911	315,000	315,000	0	89	0	89	0	0	0	0	4,386	1,044
9999999.	Total - Bonds, Preferred and Common Stocks							314,911	315,000	315,000	0	89	0	89	0	0	0	0	4,386	1,044

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Securities Valuation Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	Change in Book/Adjusted Carrying Value 10	Change in Book/Adjusted Carrying Value 11	Change in Book/Adjusted Carrying Value 12	13	14	Interest 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	21
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
31846V 41 9	FIRST AMER TREAS OBLIG FD INSTL			12/31/2014	DIRECT	XXX	7,500						7,500							
31846V 80 7	FIRST AMER TREASURY OBLIG CL Y			12/31/2014	DIRECT	XXX	4,707,478						4,707,478							
60934N 10 4	FEDERATED GOVT OBLIGATION FUND			12/31/2014	DIRECT	XXX	617,626						617,626	6		0.010		MON	24	
97181C 50 6	WILMINGTON US GOVERNMENT MMF	SD		12/31/2014	DIRECT	XXX	15,000						15,000			0.010				
60934N 50 0	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS CL #68	SD		12/31/2014	DIRECT	XXX	20,000						20,000			0.010		MON	2	
23380W 54 9	REICH & TANG DAILY INCOME FUND US TREASURY MONEY MARKET FUND FIDUCIARY CLASS SHS #154			12/31/2014	DIRECT	XXX	2,625						2,625							
8899999. Total - Exempt Money Market Mutual Funds							5,370,229	0	0	0	0	XXX	5,370,229	6	0	XXX	XXX	XXX	26	0
9199999. Total - Short-Term Investments							5,370,229	0	0	0	0	XXX	5,370,229	6	0	XXX	XXX	XXX	26	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Fifth Third	Cincinatti, OH			44		113,950	XXX
0199999. Total - Open Depositories		XXX	XXX	44	0	113,950	XXX
0399999. Total Cash on Deposit		XXX	XXX	44	0	113,950	XXX
0599999. Total Cash		XXX	XXX	44	0	113,950	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	64,004	4. April	33,533	7. July	200,052	10. October	31,953
2. February	64,007	5. May	33,534	8. August	200,060	11. November	31,955
3. March	33,531	6. June	200,043	9. September	31,952	12. December	113,950

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			107,388	115,945
4. Arkansas AR						
5. California CA	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			793,916	852,433
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	O	PLEDGED FOR PROTECTION OF POLICYHOLDERS			122,388	130,945
9. District of Columbia DC						
10. Florida FL	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			216,343	229,300
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			250,189	251,016
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			326,678	341,369
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			347,118	348,366
35. North Dakota ND						
36. Ohio OH	B	PLEDGED FOR BENEFIT OF ALL POLICYHOLDERS	2,713,149	2,864,486		
37. Oklahoma OK						
38. Oregon OR	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			440,291	475,375
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	B	PLEDGED FOR PROTECTION OF POLICYHOLDERS			64,433	69,567
45. Utah UT						
46. Vermont VT						
47. Virginia VA	O	PLEDGED FOR PROTECTION OF POLICYHOLDERS			601,467	617,700
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,713,149	2,864,486	3,270,212	3,432,015

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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