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ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

GREAT AMERICAN CASUALTY INSURANCE COMPANY

NAIC Group Code.....0084, 0084 (Current Period) (Prior Period) NAIC Company Code..... 39896 Employer's ID Number..... 61-0983091

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... February 17, 1981 Commenced Business..... March 3, 1983

Statutory Home Office	301 E Fourth Street….. Cincinnati ..... OH ..... US ..... 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	301 E Fourth Street….. Cincinnati ..... OH ..... US..... 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Mail Address	301 E Fourth Street….. Cincinnati ..... 0H ..... US ..... 45202 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	301 E Fourth Street….. Cincinnati ..... OH ..... US ..... 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.greatamericaninsurancegroup.com	
Statutory Statement Contact	Robert James Schwartz *(Name)*	513-369-5092 *(Area Code) (Telephone Number) (Extension)*
	BSchwartz@gaig.com *(E-Mail Address)*	513-369-3873 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Donald Dumford Larson	President	2. Eve Cutler Rosen	Senior Vice President, General Counsel & Secretary
3. Robert James Schwartz	Vice President & Controller	4. John Linn Doellman	Vice President & Actuary
Ronald James Brichler	Executive Vice President	Gary John Gruber	Executive Vice President
Aaron Beasy Latto	Senior Vice President	David John Witzgall	Senior Vice President, Chief Financial Officer & Treasurer
Sue Ann Erhart	Vice President	Annette Denise Gardner	Vice President & Assistant Treasurer
John William Tholen	Vice President	Stephen Charles Beraha	Assistant Vice President & Assistant Secretary
Howard Kim Baird	Assistant Treasurer	Robert Jude Zbacnik	Assistant Treasurer

DIRECTORS OR TRUSTEES

Ronald James Brichler	Gary John Gruber	Donald Dumford Larson	Aaron Beasy Latto
Michael David Pierce	Eve Cutler Rosen	Piyush Kumar Singh	Michael Eugene Sullivan Jr.
David John Witzgall			

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Donald D. L	Eve Cutler Rosen	Robert J Schwartz
(Signature)	(Signature)	(Signature)
Donald Dumford Larson	Eve Cutler Rosen	Robert James Schwartz
President	Senior Vice President, General Counsel & Secretary	Vice President & Controller

Subscribed and sworn to before me
This 12 day of February, 2015

Jennifer A Morgan

Notary Public, State of Ohio
My Commission expires November 8, 2016

NOTARIAL SEAL STATE OF OHIO

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	213,972	1.7	213,972	0	213,972	1.7
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies	0	0.0	0	0	0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	540,049	4.2	540,049	0	540,049	4.2
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,247,131	9.8	1,247,131	0	1,247,131	9.8
1.43 Revenue and assessment obligations	3,621,694	28.5	3,621,694	0	3,621,694	28.5
1.44 Industrial development and similar obligations	501,013	3.9	501,013	0	501,013	3.9
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	0	0.0	0	0	0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	0	0.0	0	0	0	0.0
1.513 All other	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.0	0	0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	499,559	3.9	499,559	0	499,559	3.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3,099,821	24.4	3,099,821	0	3,099,821	24.4
2.2 Unaffiliated non-U.S. securities (including Canada)	0	0.0	0	0	0	0.0
2.3 Affiliated securities	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.0	0	0	0	0.0
3.32 Unaffiliated	0	0.0	0	0	0	0.0
3.4 Other equity securities:						
3.41 Affiliated	0	0.0	0	0	0	0.0
3.42 Unaffiliated	0	0.0	0	0	0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
5.3 Property held for sale (including $..........0 property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
6. Contract loans	0	0.0	0	0	0	0.0
7. Derivatives	0	0.0	0	0	0	0.0
8. Receivables for securities	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	2,995,358	23.6	2,995,358	0	2,995,358	23.6
11. Other invested assets	0	0.0	0	0	0	0.0
12. Total invested assets	12,718,599	100.0	12,718,599	0	12,718,599	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		10,665,705
2.	Cost of bonds and stocks acquired, Part 3, Column 7		543,950
3.	Accrual of discount		11,857
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		0
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		1,445,000
7.	Deduct amortization of premium		53,272
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		9,723,241
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		9,723,241

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	213,972	214,234	213,816	214,000
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	213,972	214,234	213,816	214,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	540,049	560,520	543,950	500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,247,131	1,310,301	1,316,735	1,220,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	4,122,708	4,297,717	4,170,318	4,015,500
Industrial and Miscellaneous and Hybrid	8. United States	3,599,380	3,624,471	3,597,364	3,600,000
Securities (Unaffiliated)	9. Canada	0	0	0	0
	10. Other Countries	0	0	0	0
	11. Totals	3,599,380	3,624,471	3,597,364	3,600,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	9,723,241	10,007,244	9,842,184	9,549,500
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	9,723,241	10,007,244	9,842,184	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	3,195,078	0	0	0	0	3,195,078	25.1	3,252,095	23.7	3,195,078	0
1.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	3,195,078	0	0	0	0	3,195,078	25.1	3,252,095	23.7	3,195,078	0
2. **All Other Governments**											
2.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	0	0	0	540,049	0	540,049	4.3	0	0.0	540,049	0
3.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	540,049	0	540,049	4.3	0	0.0	540,049	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1	0	732,357	514,774	0	0	1,247,131	9.8	1,344,654	9.8	1,247,131	0
4.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	732,357	514,774	0	0	1,247,131	9.8	1,344,654	9.8	1,247,131	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	650,000	957,682	0	629,392	1,384,620	3,621,694	28.5	5,005,923	36.5	3,621,694	0
5.2 NAIC 2	0	0	501,013	0	0	501,013	3.9	501,401	3.7	501,013	0
5.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	650,000	957,682	501,013	629,392	1,384,620	4,122,708	32.5	5,507,324	40.2	4,122,708	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	673,718	2,283,849	41,991	0	0	2,999,557	23.6	3,000,515	21.9	0	2,999,557
6.2 NAIC 2	599,823	0	0	0	0	599,823	4.7	599,302	4.4	599,823	0
6.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	1,273,541	2,283,849	41,991	0	0	3,599,380	28.3	3,599,817	26.3	599,823	2,999,557
7. Hybrid Securities											
7.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 4,518,795	3,973,888	556,765	1,169,442	1,384,620	11,603,509	91.3	XXX	XXX	8,603,952	2,999,557
9.2 NAIC 2	(d) 599,823	0	501,013	0	0	1,100,836	8.7	XXX	XXX	1,100,836	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	5,118,618	3,973,888	1,057,778	1,169,442	1,384,620	(b) 12,704,346	100.0	XXX	XXX	9,704,789	2,999,557
9.8 Line 9.7 as a % of Col. 6	40.3	31.3	8.3	9.2	10.9	100.0	XXX	XXX	XXX	76.4	23.6
10. **Total Bonds Prior Year**											
10.1 NAIC 1	4,137,580	5,513,701	659,948	721,198	1,570,759	XXX	XXX	12,603,187	92.0	9,602,671	3,000,515
10.2 NAIC 2	0	599,302	501,401	0	0	XXX	XXX	1,100,702	8.0	1,100,702	0
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	4,137,580	6,113,002	1,161,349	721,198	1,570,759	XXX	XXX	(b) 13,703,889	100.0	10,703,374	3,000,515
10.8 Line 10.7 as a % of Col. 8	30.2	44.6	8.5	5.3	11.5	XXX	XXX	100.0	XXX	78.1	21.9
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	3,845,078	1,690,039	514,774	1,169,442	1,384,620	8,603,952	67.7	9,602,671	70.1	8,603,952	XXX
11.2 NAIC 2	599,823	0	501,013	0	0	1,100,836	8.7	1,100,702	8.0	1,100,836	XXX
11.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	4,444,900	1,690,039	1,015,788	1,169,442	1,384,620	9,704,789	76.4	10,703,374	78.1	9,704,789	XXX
11.8 Line 11.7 as a % of Col. 6	45.8	17.4	10.5	12.1	14.3	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	35.0	13.3	8.0	9.2	10.9	76.4	XXX	XXX	XXX	76.4	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	673,718	2,283,849	41,991	0	0	2,999,557	23.6	3,000,515	21.9	XXX	2,999,557
12.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	673,718	2,283,849	41,991	0	0	2,999,557	23.6	3,000,515	21.9	XXX	2,999,557
12.8 Line 12.7 as a % of Col. 6	22.5	76.1	1.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	5.3	18.0	0.3	0.0	0.0	23.6	XXX	XXX	XXX	XXX	23.6

(a) Includes $.....2,999,557 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....2,981,106; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	3,195,078	0	0	0	0	3,195,078	25.1	3,252,095	23.7	3,195,078	0
1.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	3,195,078	0	0	0	0	3,195,078	25.1	3,252,095	23.7	3,195,078	0
2. **All Other Governments**											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	0	0	0	540,049	0	540,049	4.3	0	0.0	540,049	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	0	0	540,049	0	540,049	4.3	0	0.0	540,049	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	0	732,357	514,774	0	0	1,247,131	9.8	1,344,654	9.8	1,247,131	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	732,357	514,774	0	0	1,247,131	9.8	1,344,654	9.8	1,247,131	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	650,000	957,682	501,013	0	0	2,108,695	16.6	3,215,367	23.5	2,108,695	0
5.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	629,392	1,384,620	2,014,013	15.9	2,291,957	16.7	2,014,013	0
5.5 Totals	650,000	957,682	501,013	629,392	1,384,620	4,122,708	32.5	5,507,324	40.2	4,122,708	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	599,823	0	0	0	0	599,823	4.7	599,302	4.4	599,823	0
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	457,568	41,991	0	0	499,559	3.9	499,647	3.6	0	499,559
6.4 Other Loan-Backed and Structured Securities	673,718	1,826,281	0	0	0	2,499,999	19.7	2,500,868	18.2	0	2,499,999
6.5 Totals	1,273,541	2,283,849	41,991	0	0	3,599,380	28.3	3,599,817	26.3	599,823	2,999,557
7. **Hybrid Securities**											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	4,444,900	1,690,039	1,015,787	540,049	0	7,690,776	60.5	XXX	XXX	7,690,776	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	457,568	41,991	0	0	499,559	3.9	XXX	XXX	0	499,559
9.4 Other Loan-Backed and Structured Securities	673,718	1,826,281	0	629,392	1,384,620	4,514,011	35.5	XXX	XXX	2,014,013	2,499,999
9.5 Totals	5,118,618	3,973,888	1,057,778	1,169,442	1,384,620	12,704,346	100.0	XXX	XXX	9,704,789	2,999,557
9.6 Line 9.5 as a % of Col. 6	40.3	31.3	8.3	9.2	10.9	100.0	XXX	XXX	XXX	76.4	23.6
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	4,137,580	3,251,212	1,022,624	0	0	XXX	XXX	8,411,416	61.4	8,411,416	0
10.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.3 Commercial Mortgage-Backed Securities	0	409,590	90,057	0	0	XXX	XXX	499,647	3.6	0	499,647
10.4 Other Loan-Backed and Structured Securities	0	2,452,200	48,668	721,198	1,570,759	XXX	XXX	4,792,826	35.0	2,291,957	2,500,868
10.5 Totals	4,137,580	6,113,002	1,161,349	721,198	1,570,759	XXX	XXX	13,703,889	100.0	10,703,374	3,000,515
10.6 Line 10.5 as a % of Col. 8	30.2	44.6	8.5	5.3	11.5	XXX	XXX	100.0	XXX	78.1	21.9
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	4,444,900	1,690,039	1,015,788	540,049	0	7,690,776	60.5	8,411,416	61.4	7,690,776	XXX
11.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	0	629,392	1,384,620	2,014,013	15.9	2,291,957	16.7	2,014,013	XXX
11.5 Totals	4,444,900	1,690,039	1,015,788	1,169,442	1,384,620	9,704,789	76.4	10,703,374	78.1	9,704,789	XXX
11.6 Line 11.5 as a % of Col. 6	45.8	17.4	10.5	12.1	14.3	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	35.0	13.3	8.0	9.2	10.9	76.4	XXX	XXX	XXX	76.4	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	457,568	41,991	0	0	499,559	3.9	499,647	3.6	XXX	499,559
12.4 Other Loan-Backed and Structured Securities	673,718	1,826,281	0	0	0	2,499,999	19.7	2,500,868	18.2	XXX	2,499,999
12.5 Totals	673,718	2,283,849	41,991	0	0	2,999,557	23.6	3,000,515	21.9	XXX	2,999,557
12.6 Line 12.5 as a % of Col. 6	22.5	76.1	1.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	5.3	18.0	0.3	0.0	0.0	23.6	XXX	XXX	XXX	XXX	23.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,038,184	3,038,184	0	0	0
2. Cost of short-term investments acquired	1,841,057	1,841,057	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	1,898,135	1,898,135	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,981,106	2,981,106	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,981,106	2,981,106	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 SZ 4	U.S. TREASURY NOTES 0.375 06/15/2015	SD			1	213,816	100.109	214,234	214,000	213,972	0	62	0	0	0.375	0.404	JD	37	803	06/21/2012	06/15/2015.
0199999. U.S. Government - Issuer Obligations						213,816	XXX	214,234	214,000	213,972	0	62	0	0	XXX	XXX	XXX	37	803	XXX	XXX
0599999. Total - U.S. Government						213,816	XXX	214,234	214,000	213,972	0	62	0	0	XXX	XXX	XXX	37	803	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
574193 JR 0	MARYLAND ST 1ST SER A 4.00 03/01/2025			1	1FE	543,950	112.104	560,520	500,000	540,049	0	(3,901)	0	0	4.000	2.760	MS	6,667	9,056	03/18/2014	03/01/2025.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						543,950	XXX	560,520	500,000	540,049	0	(3,901)	0	0	XXX	XXX	XXX	6,667	9,056	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						543,950	XXX	560,520	500,000	540,049	0	(3,901)	0	0	XXX	XXX	XXX	6,667	9,056	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
283734 FB 2	EL PASO TX REF 5.00 08/15/2016	SD			1FE	518,277	107.972	496,671	460,000	475,046	0	(8,932)	0	0	5.000	2.920	FA	8,689	23,000	11/06/2009	08/15/2016.
421722 G5 2	HAZELWOOD MO SD A 5.00 03/01/2020			1	1FE	548,975	108.385	541,925	500,000	514,774	0	(6,449)	0	0	5.000	3.570	MS	8,333	25,000	03/24/2009	03/01/2020.
476575 2N 4	JERSEY CITY REF E 5.38 09/01/2016			2	1FE	249,483	104.502	271,705	260,000	257,311	0	1,492	0	0	5.380	6.042	MS	4,663	13,988	12/10/2008	09/01/2016.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						1,316,735	XXX	1,310,301	1,220,000	1,247,131	0	(13,890)	0	0	XXX	XXX	XXX	21,685	61,988	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						1,316,735	XXX	1,310,301	1,220,000	1,247,131	0	(13,890)	0	0	XXX	XXX	XXX	21,685	61,988	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
130534 A9 1	CA POLLUTION CTL 4.75 12/23 (PCG)			1	2FE	502,500	105.280	526,400	500,000	501,013	0	(388)	0	0	4.750	4.660	JD	1,979	23,750	10/21/2010	12/01/2023.
646135 3U 5	NJ ST TRANSN SER B 5.50 12/15/2017	SD			1FE	467,892	111.517	462,796	415,000	435,137	0	(6,329)	0	0	5.500	3.750	JD	1,014	22,825	05/08/2009	12/15/2017.
65820Q GM 9	NC ST REPAIR SERIES B 5.00 06/01/2017	SD			1FE	565,385	109.743	548,715	500,000	522,545	0	(8,859)	0	0	5.000	3.050	JD	2,083	25,000	11/04/2009	06/01/2017.
837147 B2 2	SC PUB SVC TXB B 4.52 01/01/2015			1	1FE	597,786	100.000	650,000	650,000	650,000	0	8,300	0	0	4.520	5.853	JJ	14,690	29,380	06/13/2007	01/01/2015.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						2,133,562	XXX	2,187,911	2,065,000	2,108,696	0	(7,276)	0	0	XXX	XXX	XXX	19,767	100,955	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
130575 Z7 1	CA RURAL HOME MTG 5.30 02/01/49			1	1FE	209,867	107.377	220,660	205,500	208,398	0	(333)	0	0	5.300	5.061	FA	4,538	10,409	01/21/2010	02/01/2049.
34074M HX 2	FL HSG FIN C 4.50 01/01/2030			1	1FE	290,058	105.882	285,881	270,000	284,252	0	(1,915)	0	0	4.500	3.582	JJ	6,075	12,150	10/19/2011	01/01/2030.
61212R 3Q 7	MT BRD HSG A-2 AMT 3.00 12/01/2043			1	1FE	467,041	104.853	466,596	445,000	463,702	0	(2,120)	0	0	3.000	2.414	JD	1,113	13,350	05/01/2013	12/01/2043.
61212R 4G 8	MT ST BRD OF HSG B-1 3.50 12/01/44			1	1FE	483,292	116.084	545,595	470,000	481,763	0	(1,202)	0	0	3.500	3.159	JD	1,371	16,450	08/29/2013	12/01/2044.
61212R T9 7	MT BRD HSG-SFM B2 5.00 12/1/2027			1	1FE	349,124	104.801	351,083	335,000	345,140	0	(1,338)	0	0	5.000	4.452	JD	1,396	16,750	10/14/2011	12/01/2027.
647200 WN 0	NM MTG FIN 5.70 07/01/2039			1	1FE	237,375	106.663	239,992	225,000	230,758	0	(1,745)	0	0	5.700	4.774	JJ	6,413	12,825	11/30/2010	07/01/2039.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						2,036,756	XXX	2,109,807	1,950,500	2,014,013	0	(8,653)	0	0	XXX	XXX	XXX	20,905	81,934	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						4,170,318	XXX	4,297,717	4,015,500	4,122,708	0	(15,928)	0	0	XXX	XXX	XXX	40,672	182,889	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
883556 AS 1	THERMO FISHER 3.2 05/01/15			1	2FE	597,522	100.836	605,016	600,000	599,823	0	521	0	0	3.200	3.290	MN	3,200	19,200	04/20/2010	05/01/2015.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						597,522	XXX	605,016	600,000	599,823	0	521	0	0	XXX	XXX	XXX	3,200	19,200	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
92935V AE 8	WFRBS 2011-C3 A3 SEQ 3.998 03/15/44			2	1FM	499,844	106.399	531,995	500,000	499,559	0	(88)	0	0	3.998	4.011	MON	1,666	19,990	08/10/2011	03/15/2044.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						499,844	XXX	531,995	500,000	499,559	0	(88)	0	0	XXX	XXX	XXX	1,666	19,990	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
03878D AA 2	ARCLO 2013-1A A CLO FLT 02/15/2023		R	23	1FE	500,000	100.156	500,781	500,000	500,000	0	(867)	0	0	2.161	2.171	MON	510	10,895	01/16/2013	02/15/2023.
404225 AV 6	HSART 2013-T1 A3 ABS 2.2891 01/15/2048			2	1FE	500,000	98.598	492,990	500,000	500,000	0	0	0	0	2.289	2.300	MON	509	11,445	01/16/2013	01/15/2048.
404225 AZ 7	HSART 2013-T2 A2 ABS 1.1472 05/16/2044			2	1FE	500,000	99.943	499,715	500,000	500,000	0	0	0	0	1.147	1.150	MON	255	5,736	05/17/2013	05/16/2044.
404225 BD 5	HSART 2013-T3 A3 ABS 1.7932 05/15/2046			2	1FE	499,998	98.983	494,916	500,000	499,999	0	0	0	0	1.793	1.800	MON	398	8,966	05/17/2013	05/15/2046.
78447V AC 2	SLMA 2013-B A2B ABS FLT 05/15/2030			2	1FE	500,000	99.812	499,058	500,000	500,000	0	(3)	0	0	1.261	1.264	MON	298	6,380	04/25/2013	06/17/2030.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						2,499,998	XXX	2,487,461	2,500,000	2,499,999	0	(870)	0	0	XXX	XXX	XXX	1,970	43,422	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						3,597,364	XXX	3,624,471	3,600,000	3,599,380	0	(436)	0	0	XXX	XXX	XXX	6,836	82,612	XXX	XXX

Totals

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7799999. Total - Issuer Obligations						4,805,586	XXX	4,877,982	4,599,000	4,709,670	0	(24,483)	0	0	XXX	XXX	XXX	51,356	192,001	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						499,844	XXX	531,995	500,000	499,559	0	(88)	0	0	XXX	XXX	XXX	1,666	19,990	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						4,536,754	XXX	4,597,267	4,450,500	4,514,011	0	(9,523)	0	0	XXX	XXX	XXX	22,875	125,355	XXX	XXX
8399999. Grand Total - Bonds						9,842,184	XXX	10,007,244	9,549,500	9,723,241	0	(34,093)	0	0	XXX	XXX	XXX	75,897	337,346	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
574193 JR 0	MARYLAND ST 1ST SER A 4.00 03/01/2025		03/18/2014	BANC OF AMERICA SECURITIES		543,950	500,000	167
1799999. Total - Bonds - U.S. States, Territories & Possessions						543,950	500,000	167
8399997. Total - Bonds - Part 3						543,950	500,000	167
8399999. Total - Bonds						543,950	500,000	167
9999999. Total - Bonds, Preferred and Common Stocks						543,950	XXX	167

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Political Subdivisions of States																				
476575 2N 4	JERSEY CITY REF E 5.38 09/01/2016	..	09/01/2014.	Sinking Fund Redemption		85,000	85,000	81,562	83,633	0	1,367	0	1,367	0	85,000	0	0	0	4,573	09/01/2016.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					85,000	85,000	81,562	83,633	0	1,367	0	1,367	0	85,000	0	0	0	4,573	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
130575 Z7 1	CA RURAL HOME MTG 5.30 02/01/49	..	06/01/2014.	Partial Call		30,000	30,000	30,638	30,472	0	(472)	0	(472)	0	30,000	0	0	0	1,631	02/01/2049.
34074M HX 2	FL HSG FIN C 4.50 01/01/2030	..	07/01/2014.	Partial Call		25,000	25,000	26,857	26,497	0	(1,497)	0	(1,497)	0	25,000	0	0	0	900	01/01/2030.
544587 MY 1	LOS ANGELES IMP LEASE CA 5.60 08/01/2014	..	08/01/2014.	Maturity		500,000	500,000	504,200	500,469	0	(469)	0	(469)	0	500,000	0	0	0	28,000	08/01/2014.
59455T RA 2	MI MUN BD AUTH-SCH 5.222 06/01/2014	..	06/01/2014.	Maturity		600,000	600,000	584,856	598,926	0	1,074	0	1,074	0	600,000	0	0	0	15,666	06/01/2014.
61212R 3Q 7	MT BRD HSG A-2 AMT 3.00 12/01/2043	..	12/01/2014.	Partial Call		45,000	45,000	47,229	47,106	0	(2,106)	0	(2,106)	0	45,000	0	0	0	900	12/01/2043.
61212R 4G 8	MT ST BRD OF HSG B-1 3.50 12/01/44	..	12/01/2014.	Partial Call		30,000	30,000	30,848	30,828	0	(828)	0	(828)	0	30,000	0	0	0	1,050	12/01/2044.
61212R T9 7	MT BRD HSG-SFM B2 5.00 12/1/2027	..	06/01/2014.	Partial Call		20,000	20,000	20,843	20,685	0	(685)	0	(685)	0	20,000	0	0	0	500	12/01/2027.
61212R T9 7	MT BRD HSG-SFM B2 5.00 12/1/2027	..	12/01/2014.	Sinking Fund Redemption		40,000	40,000	41,686	41,371	0	(1,371)	0	(1,371)	0	40,000	0	0	0	2,000	12/01/2027.
647200 WN 0	NM MTG FIN 5.70 07/01/2039	..	07/01/2014.	Partial Call		70,000	70,000	73,850	72,334	0	(2,334)	0	(2,334)	0	70,000	0	0	0	2,708	07/01/2039.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,360,000	1,360,000	1,361,008	1,368,688	0	(8,688)	0	(8,688)	0	1,360,000	0	0	0	53,355	XXX
8399997.	Total - Bonds - Part 4					1,445,000	1,445,000	1,442,569	1,452,321	0	(7,321)	0	(7,321)	0	1,445,000	0	0	0	57,928	XXX
8399999.	Total - Bonds					1,445,000	1,445,000	1,442,569	1,452,321	0	(7,321)	0	(7,321)	0	1,445,000	0	0	0	57,928	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,445,000	XXX	1,442,569	1,452,321	0	(7,321)	0	(7,321)	0	1,445,000	0	0	0	57,928	XXX

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco Advisors Inc. Treasury Portfolio Cash Management	....	..	12/17/2014.	The Bank of New York Mellon..................	......XXX......	2,981,106	0	0	0	0	0	2,981,106	0	0	......0.010	......0.010	Mtly....	342	0
8899999. Total - Exempt Money Market Mutual Funds							2,981,106	0	0	0	0	...........XXX..........	2,981,106	0	0	XXX	XXX	XXX	342	0
9199999. Total - Short-Term Investments							2,981,106	0	0	0	0	...........XXX..........	2,981,106	0	0	XXX	XXX	XXX	342	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Bank of New York Mellon	New York, New York		0.010	0	0	5,001	XXX
PNC Bank	Pittsburgh, Pennslyvania		0.000	0	0	9,252	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	14,253	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	14,253	XXX
0599999. Total Cash		XXX	XXX	0	0	14,253	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	16,253	4. April	16,254	7. July	15,034	10. October	14,252
2. February	18,939	5. May	16,253	8. August	14,456	11. November	14,253
3. March	16,256	6. June	13,727	9. September	14,453	12. December	14,253

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR			0	0	0	0
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL	B	PROPERTY AND CASUALTY	0	0	213,972	214,234
11. Georgia GA			0	0	0	0
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA			0	0	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM			0	0	0	0
33. New York NY			0	0	0	0
34. North Carolina NC			0	0	0	0
35. North Dakota ND			0	0	0	0
36. Ohio OH	B	PROPERTY AND CASUALTY	1,324,294	1,394,811	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	1,324,294	1,394,811	213,972	214,234

DETAILS OF WRITE-INS

5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2014 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK