



ANNUAL STATEMENT

For the Year Ended December 31, 2014
of the Condition and Affairs of the

Century Surety Company

NAIC Group Code.....0748, 0748
(Current Period) (Prior Period)

Organized under the Laws of Ohio
Incorporated/Organized..... June 22, 1978
Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 36951

State of Domicile or Port of Entry Ohio
Commenced Business..... August 11, 1978

550 Polaris Parkway..... Westerville OH US 43082
(Street and Number) (City or Town, State, Country and Zip Code)

550 Polaris Parkway..... Westerville OH US..... 43082
(Street and Number) (City or Town, State, Country and Zip Code)

550 Polaris Parkway..... Westerville OH US 43082
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

26255 American Drive..... Southfield MI US 48034
(Street and Number) (City or Town, State, Country and Zip Code)

www.meadowbrook.com
Kimberlee A. Arnold
(Name)
karnold@meadowbrook.com
(E-Mail Address)

Employer's ID Number..... 31-0936702

Country of Domicile US

614-895-2000
(Area Code) (Telephone Number)

248-358-1100
(Area Code) (Telephone Number)

248-358-1100-8102
(Area Code) (Telephone Number) (Extension)

248-358-1614
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Christopher John Timm	President	2. Michael Gerard Costello	Secretary
3. Patrick Samuel Stewart #	Treasurer	4.	

OTHER

Michael Gerard Costello	Sr. VP & General Counsel	Robert Samuel Cubbin	Chairman
Randolph Witt Fort	Vice President	Karen Marwell Spaun	Vice President
Patrick Samuel Stewart #	Vice President	Nathan Karl Voorhis	Vice President
Roger Scott Walleck #	Vice President		

DIRECTORS OR TRUSTEES

Robert Samuel Cubbin-Chairman	James Michael Mahoney	Archie Stephen McIntyre	Karen Marwell Spaun
Christopher John Timm	Nathan Karl Voorhis	Roger Scott Walleck #	

State of..... Michigan
County of..... Oakland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Christopher John Timm	Michael Gerard Costello	Patrick Samuel Stewart
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2015

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	1,554,032	0.3	1,554,032		1,554,032	0.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	9,723,509	1.9	9,723,509		9,723,509	1.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	64,858,364	12.4	64,858,364		64,858,364	12.4
1.43 Revenue and assessment obligations.....	123,107,712	23.5	123,107,712		123,107,712	23.5
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	24,015,960	4.6	24,015,960		24,015,960	4.6
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	2,095,160	0.4	2,095,160		2,095,160	0.4
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	10,767,826	2.1	10,767,826		10,767,826	2.1
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	124,670,680	23.8	124,670,680		124,670,680	23.8
2.2 Unaffiliated non-U.S. securities (including Canada).....	16,007,834	3.1	16,007,834		16,007,834	3.1
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....	48,709,480	9.3	48,709,480		48,709,480	9.3
3.32 Unaffiliated.....	70,739,064	13.5	70,739,064		70,739,064	13.5
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	17,052,500	3.3	17,052,500		17,052,500	3.3
11. Other invested assets.....	10,660,176	2.0	10,660,176		10,660,176	2.0
12. Total invested assets.....	523,962,294	100.0	523,962,294	0	523,962,294	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		6,901,251
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....	2,078,046	2,078,046
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	1,680,880	
5.2	Totals, Part 3, Column 9.....		1,680,880
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		10,660,177
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		10,660,177

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		515,817,401
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		36,137,961
3.	Accrual of discount.....		75,921
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(175,790)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	7,813,921	
4.4	Part 4, Column 11.....	(3,314,975)	4,323,156
5.	Total gain (loss) on disposals, Part 4, Column 19.....		5,908,536
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		62,520,627
7.	Deduct amortization of premium.....		3,489,344
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	3,385	
9.4	Part 4, Column 13.....		3,385
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		496,249,620
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		496,249,620

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	3,094,581	3,273,936	3,111,924	3,086,376
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	3,094,581	3,273,936	3,111,924	3,086,376
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	9,723,509	10,356,996	10,388,079	9,300,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	64,858,364	67,062,581	68,352,420	59,755,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	147,678,283	151,162,178	153,433,981	136,298,996
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	135,438,505	136,290,851	136,305,750	134,701,534
	9. Canada.....	5,131,234	5,171,592	5,134,291	5,130,000
	10. Other Countries.....	10,876,600	10,779,187	11,587,578	11,472,943
	11. Totals.....	151,446,338	152,241,630	153,027,619	151,304,477
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	376,801,075	384,097,321	388,314,022	359,744,850
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	.....	.....	.....	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	0	0	0	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	70,739,064	70,739,064	59,946,825	.....
	21. Canada.....	.....	.....	.....	.....
	22. Other Countries.....	.....	.....	.....	.....
	23. Totals.....	70,739,064	70,739,064	59,946,825	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	48,709,481	48,709,481	36,508,484	.....
	25. Total Common Stocks.....	119,448,545	119,448,545	96,455,309	.....
	26. Total Stocks.....	119,448,545	119,448,545	96,455,309	.....
	27. Total Bonds and Stocks...	496,249,620	503,545,866	484,769,331	.....

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SIOIS	NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
	1. U.S. Governments											
	1.1 NAIC 1.....	11,871,833	2,212,219	17,369			14,101,421	3.6	14,848,397	3.6	14,101,421	
	1.2 NAIC 2.....						0	0.0		0.0		
	1.3 NAIC 3.....						0	0.0		0.0		
	1.4 NAIC 4.....						0	0.0		0.0		
	1.5 NAIC 5.....						0	0.0		0.0		
	1.6 NAIC 6.....						0	0.0		0.0		
	1.7 Totals.....	11,871,833	2,212,219	17,369	0	0	14,101,421	3.6	14,848,397	3.6	14,101,421	0
	2. All Other Governments											
	2.1 NAIC 1.....						0	0.0		0.0		
	2.2 NAIC 2.....						0	0.0		0.0		
	2.3 NAIC 3.....						0	0.0		0.0		
	2.4 NAIC 4.....						0	0.0		0.0		
	2.5 NAIC 5.....						0	0.0		0.0		
	2.6 NAIC 6.....						0	0.0		0.0		
	2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3. U.S. States, Territories and Possessions, etc., Guaranteed											
	3.1 NAIC 1.....		8,822,622	900,887			9,723,509	2.5	10,612,897	2.6	9,723,509	
	3.2 NAIC 2.....						0	0.0		0.0		
	3.3 NAIC 3.....						0	0.0		0.0		
	3.4 NAIC 4.....						0	0.0		0.0		
	3.5 NAIC 5.....						0	0.0		0.0		
	3.6 NAIC 6.....						0	0.0		0.0		
	3.7 Totals.....	0	8,822,622	900,887	0	0	9,723,509	2.5	10,612,897	2.6	9,723,509	0
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
	4.1 NAIC 1.....	8,097,227	31,077,556	24,754,065			63,928,848	16.4	68,660,149	16.8	63,928,848	
	4.2 NAIC 2.....						0	0.0		0.0		
	4.3 NAIC 3.....						0	0.0		0.0		
	4.4 NAIC 4.....						0	0.0		0.0		
	4.5 NAIC 5.....						0	0.0		0.0		
	4.6 NAIC 6.....		929,515				929,515	0.2		0.0	929,515	
	4.7 Totals.....	8,097,227	32,007,071	24,754,065	0	0	64,858,364	16.7	68,660,149	16.8	64,858,364	0
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
	5.1 NAIC 1.....	24,727,164	53,017,321	64,659,042	4,749,100	405,536	147,558,163	37.9	160,717,737	39.4	147,558,163	
	5.2 NAIC 2.....						0	0.0	2,165,929	0.5		
	5.3 NAIC 3.....						0	0.0		0.0		
	5.4 NAIC 4.....						0	0.0		0.0		
	5.5 NAIC 5.....						0	0.0		0.0		
	5.6 NAIC 6.....	120,120					120,120	0.0		0.0	120,120	
	5.7 Totals.....	24,847,284	53,017,321	64,659,042	4,749,100	405,536	147,678,283	37.9	162,883,666	40.0	147,678,283	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	4,453,953	62,192,685	32,446,052	95,401	474,144	99,662,234	25.6	93,774,262	23.0	95,284,352	4,377,882
6.2 NAIC 2.....	1,964,610	16,482,662	33,367,340			51,814,612	13.3	55,884,891	13.7	51,814,612	
6.3 NAIC 3.....			516,000			516,000	0.1	621,323	0.2	516,000	
6.4 NAIC 4.....						0	0.0		0.0		
6.5 NAIC 5.....	21,604					21,604	0.0	363,300	0.1	21,604	
6.6 NAIC 6.....	326			145,526	701,114	846,965	0.2	24,582	0.0	145,851	701,114
6.7 Totals.....	6,440,493	78,675,347	66,329,392	240,926	1,175,258	152,861,416	39.3	150,668,358	37.0	147,782,420	5,078,996
7. Hybrid Securities											
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....						0	0.0		0.0		
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI07

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1.....	(d).....49,150,177	157,322,403	122,777,415	4,844,501	879,680	334,974,175	86.1	XXX	XXX	330,596,293	4,377,882
9.2 NAIC 2.....	(d).....1,964,610	16,482,662	33,367,340	0	0	51,814,612	13.3	XXX	XXX	51,814,612	0
9.3 NAIC 3.....	(d).....0	0	516,000	0	0	516,000	0.1	XXX	XXX	516,000	0
9.4 NAIC 4.....	(d).....0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5.....	(d).....21,604	0	0	0	0	(c).....21,604	0.0	XXX	XXX	21,604	0
9.6 NAIC 6.....	(d).....120,446	929,515	0	145,526	701,114	(c).....1,896,600	0.5	XXX	XXX	1,195,486	701,114
9.7 Totals.....	51,256,837	174,734,581	156,660,755	4,990,026	1,580,794	(b).....389,222,993	100.0	XXX	XXX	384,143,997	5,078,996
9.8 Line 9.7 as a % of Col. 6.....	13.2	44.9	40.2	1.3	0.4	100.0	XXX	XXX	XXX	98.7	1.3
10. Total Bonds Prior Year											
10.1 NAIC 1.....	32,958,194	173,386,769	132,356,855	7,025,877	2,885,747	XXX	XXX	348,613,442	85.5	343,348,688	5,264,752
10.2 NAIC 2.....	872,760	15,725,804	41,381,969	70,287		XXX	XXX	58,050,820	14.2	58,050,820	
10.3 NAIC 3.....			522,000		99,323	XXX	XXX	621,323	0.2	621,323	
10.4 NAIC 4.....						XXX	XXX	0	0.0		
10.5 NAIC 5.....	114,570	19,225			229,506	XXX	XXX	(c).....363,301	0.1	133,794	229,506
10.6 NAIC 6.....	326			24,256		XXX	XXX	(c).....24,582	0.0	24,582	
10.7 Totals.....	33,945,850	189,131,798	174,260,824	7,120,420	3,214,576	XXX	XXX	(b).....407,673,468	100.0	402,179,207	5,494,258
10.8 Line 10.7 as a % of Col. 8.....	8.3	46.4	42.7	1.7	0.8	XXX	XXX	100.0	XXX	98.7	1.3
11. Total Publicly Traded Bonds											
11.1 NAIC 1.....	49,079,820	153,287,859	122,777,415	4,835,890	615,308	330,596,292	84.9	343,348,688	84.2	330,596,292	XXX
11.2 NAIC 2.....	1,964,610	16,482,662	33,367,340			51,814,612	13.3	58,050,820	14.2	51,814,612	XXX
11.3 NAIC 3.....			516,000			516,000	0.1	621,323	0.2	516,000	XXX
11.4 NAIC 4.....						0	0.0	0	0.0	0	XXX
11.5 NAIC 5.....	21,604					21,604	0.0	133,794	0.0	21,604	XXX
11.6 NAIC 6.....	120,446	929,515	145,526	145,526		1,195,487	0.3	24,582	0.0	1,195,487	XXX
11.7 Totals.....	51,186,480	170,700,036	156,660,755	4,981,416	615,308	384,143,995	98.7	402,179,207	98.7	384,143,995	XXX
11.8 Line 11.7 as a % of Col. 6.....	13.3	44.4	40.8	1.3	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	13.2	43.9	40.2	1.3	0.2	98.7	XXX	XXX	XXX	98.7	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1.....	70,356	4,034,543		8,611	264,372	4,377,882	1.1	5,264,752	1.3	XXX	4,377,882
12.2 NAIC 2.....						0	0.0	0	0.0	XXX	0
12.3 NAIC 3.....						0	0.0	0	0.0	XXX	0
12.4 NAIC 4.....						0	0.0	0	0.0	XXX	0
12.5 NAIC 5.....						0	0.0	229,506	0.1	XXX	0
12.6 NAIC 6.....					701,114	701,114	0.2	0	0.0	XXX	701,114
12.7 Totals.....	70,356	4,034,543	0	8,611	965,486	5,078,996	1.3	5,494,258	1.3	XXX	5,078,996
12.8 Line 12.7 as a % of Col. 6.....	1.4	79.4	0.0	0.2	19.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	1.0	0.0	0.0	0.2	1.3	XXX	XXX	XXX	XXX	1.3

(a) Includes \$.....5,078,996 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....21,604 current year, \$.....133,794 prior year of bonds with 5* designations and \$.....1,886,253 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....12,421,917; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	11,232,233	1,328,639				12,560,872	3.2	12,177,694	3.0	12,560,872	
1.2	Residential Mortgage-Backed Securities.....	108,948	230,458	5,912			345,318	0.1	468,177	0.1	345,318	
1.3	Commercial Mortgage-Backed Securities.....	530,653	653,122	11,457			1,195,231	0.3	2,202,526	0.5	1,195,231	
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	11,871,834	2,212,219	17,369	0	0	14,101,421	3.6	14,848,397	3.6	14,101,421	0
2.	All Other Governments											
2.1	Issuer Obligations.....						0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....		8,822,622	900,887			9,723,509	2.5	10,612,897	2.6	9,723,509	
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	0	8,822,622	900,887	0	0	9,723,509	2.5	10,612,897	2.6	9,723,509	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....	8,097,227	32,007,071	24,754,065			64,858,364	16.7	68,660,149	16.8	64,858,364	
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	8,097,227	32,007,071	24,754,065	0	0	64,858,364	16.7	68,660,149	16.8	64,858,364	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	20,782,353	42,180,295	58,145,064	2,000,000		123,107,712	31.6	132,505,400	32.5	123,107,712	
5.2	Residential Mortgage-Backed Securities.....	4,064,931	10,837,026	6,513,978	2,749,100	405,536	24,570,571	6.3	28,766,977	7.1	24,570,571	
5.3	Commercial Mortgage-Backed Securities.....						0	0.0	1,611,288	0.4		
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	24,847,284	53,017,321	64,659,042	4,749,100	405,536	147,678,283	37.9	162,883,665	40.0	147,678,283	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	3,929,617	73,625,481	63,164,141	199,094	1,175,257	142,093,590	36.5	137,708,257	33.8	137,278,343	4,815,247
6.2	Residential Mortgage-Backed Securities.....	4,391	24,855	3,431	31,811		64,488	0.0	1,795,091	0.4	55,877	8,611
6.3	Commercial Mortgage-Backed Securities.....		2,056,575	3,161,819			5,218,395	1.3	5,382,502	1.3	5,218,395	
6.4	Other Loan-Backed and Structured Securities.....	2,506,486	2,968,435		10,022		5,484,943	1.4	5,782,508	1.4	5,229,806	255,137
6.5	Totals.....	6,440,494	78,675,346	66,329,391	240,927	1,175,257	152,861,416	39.3	150,668,358	37.0	147,782,420	5,078,996
7.	Hybrid Securities											
7.1	Issuer Obligations.....						0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.5	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	44,041,430	157,964,108	146,964,157	2,199,094	1,175,257	352,344,047	90.5	XXX	XXX	347,528,800	4,815,247
9.2 Residential Mortgage-Backed Securities.....	4,178,270	11,092,339	6,523,321	2,780,911	405,536	24,980,377	6.4	XXX	XXX	24,971,766	8,611
9.3 Commercial Mortgage-Backed Securities.....	530,653	2,709,697	3,173,276	0	0	6,413,626	1.6	XXX	XXX	6,413,626	0
9.4 Other Loan-Backed and Structured Securities.....	2,506,486	2,968,435	0	10,022	0	5,484,943	1.4	XXX	XXX	5,229,806	255,137
9.5 Totals.....	51,256,839	174,734,579	156,660,754	4,990,027	1,580,793	389,222,993	100.0	XXX	XXX	384,143,997	5,078,996
9.6 Line 9.5 as a % of Col. 6.....	13.2	44.9	40.2	1.3	0.4	100.0	XXX	XXX	XXX	98.7	1.3
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	28,692,820	165,269,972	163,155,992	3,000,000	1,545,613	XXX	XXX	361,664,397	88.7	356,640,012	5,024,385
10.2 Residential Mortgage-Backed Securities.....	4,471,044	13,005,083	7,789,687	4,095,467	1,668,963	XXX	XXX	31,030,244	7.6	31,022,447	7,798
10.3 Commercial Mortgage-Backed Securities.....	599,497	5,304,716	3,291,406	697	0	XXX	XXX	9,196,316	2.3	9,051,887	144,430
10.4 Other Loan-Backed and Structured Securities.....	182,488	5,552,026	23,738	24,256	0	XXX	XXX	5,782,508	1.4	5,464,863	317,646
10.5 Totals.....	33,945,849	189,131,797	174,260,823	7,120,420	3,214,576	XXX	XXX	407,673,465	100.0	402,179,209	5,494,259
10.6 Line 10.5 as a % of Col. 8.....	8.3	46.4	42.7	1.7	0.8	XXX	XXX	100.0	XXX	98.7	1.3
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	44,041,429	154,114,345	146,964,158	2,199,094	209,772	347,528,798	89.3	356,640,012	87.5	347,528,798	XXX
11.2 Residential Mortgage-Backed Securities.....	4,178,270	11,092,340	6,523,321	2,772,300	405,536	24,971,767	6.4	31,022,447	7.6	24,971,767	XXX
11.3 Commercial Mortgage-Backed Securities.....	530,653	2,709,697	3,173,276	0	0	6,413,626	1.6	9,051,887	2.2	6,413,626	XXX
11.4 Other Loan-Backed and Structured Securities.....	2,436,129	2,783,654	0	10,022	0	5,229,805	1.3	5,464,863	1.3	5,229,805	XXX
11.5 Totals.....	51,186,481	170,700,036	156,660,755	4,981,416	615,308	384,143,996	98.7	402,179,209	98.7	384,143,996	XXX
11.6 Line 11.5 as a % of Col. 6.....	13.3	44.4	40.8	1.3	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	13.2	43.9	40.2	1.3	0.2	98.7	XXX	XXX	XXX	98.7	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....		3,849,762			965,485	4,815,247	1.2	5,024,385	1.2	XXX	4,815,247
12.2 Residential Mortgage-Backed Securities.....				8,611		8,611	0.0	7,798	0.0	XXX	8,611
12.3 Commercial Mortgage-Backed Securities.....						0	0.0	144,430	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	70,356	184,781				255,137	0.1	317,646	0.1	XXX	255,137
12.5 Totals.....	70,356	4,034,543	0	8,611	965,485	5,078,995	1.3	5,494,259	1.3	XXX	5,078,995
12.6 Line 12.5 as a % of Col. 6.....	1.4	79.4	0.0	0.2	19.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	1.0	0.0	0.0	0.2	1.3	XXX	XXX	XXX	XXX	1.3

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

\$10

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	11,426,578	11,426,578			
2. Cost of short-term investments acquired.....	117,443,415	117,443,415			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	116,448,076	116,448,076			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	12,421,917	12,421,917	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	12,421,917	12,421,917	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
	AQULINE FINANCIAL SERVICES FUND II, L.P.....	M.....	GEORGE TOWN, GRAND CAYMAN	CYM	AQULINE CAPITAL PARTNERS II GP (OFFSHORE) Ltd....	.....	11/07/2012	.....	.....8,501,432	10,660,176	10,660,176	1,680,880	0	0	0	0	0	1,498,569	1.3
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....									8,501,432	10,660,176	10,660,176	1,680,880	0	0	0	0	0	1,498,569	XXX
4499999. Subtotal - Unaffiliated.....									8,501,432	10,660,176	10,660,176	1,680,880	0	0	0	0	0	1,498,569	XXX
4699999. Totals.....									8,501,432	10,660,176	10,660,176	1,680,880	0	0	0	0	0	1,498,569	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated										
	AQUILINE FINANCIAL SVCES FUND II, L.P.....	GEORGE TOWN, GRAND CAYMAN.....	CYM.....	AQUILINE CAPITAL PARTNERS II GP (OFFSHORE) LTD.....	VARIOUS..			2,078,046		1.3
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							0	2,078,046	0	XXX
4499999. Subtotal - Unaffiliated.....							0	2,078,046	0	XXX
4699999. Totals.....							0	2,078,046	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2					Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description					Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																									
912810	ED	6	US TREASURY N/B.....	SD..	..	1			75,961	129.203	96,902	75,000	75,327	.....	.....(57)				8.125	8.010	FA.....	2.302	6,094	02/14/1991	08/15/2019.
912828	GS	3	US TREASURY N/B.....	SD..	..	1			217,250	108.531	238,769	220,000	219,230	.....	.....301				4.500	4.650	MN.....	1.285	9,900	05/14/2007	05/15/2017.
912828	HZ	6	US TREASURY N/B.....	SD..	..	1			799,816	108.687	869,500	800,000	799,941	.....	.....16				3.875	3.870	MN.....	4.025	31,000	07/08/2008	05/15/2018.
912828	JH	4	US TREASURY N/B.....	SD..	..	1			240,207	109.609	252,102	230,000	234,141	.....	.....(1,055)				4.000	3.460	FA.....	3.475	9,200	09/16/2008	08/15/2018.
912828	NP	1	US TREASURY N/B.....			1			228,252	100.921	227,074	225,000	225,393	.....	.....(668)				1.750	1.440	JJ.....	1.648	3,938	08/12/2010	07/31/2015.
0199999	U.S. Government - Issuer Obligations.....									1,561,486	XXX	1,684,347	1,550,000	1,554,032	0	(1,463)	0	0	XXX	XXX	XXX	12,735	60,132	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																									
38374B	LQ	4	GNR 2003-60 MA.....			2			41,434	103.600	44,418	42,874	41,717	.....	.....295				3.500	4.600	MON...	125	1,501	10/02/2003	07/16/2033.
38374K	DC	4	GNR 2004-104 GA.....			2			300,669	103.867	322,373	310,368	303,602	.....	.....2,826				4.500	5.530	MON...	1,164	13,967	03/26/2007	11/20/2034.
0299999	U.S. Government - Residential Mortgage-Backed Securities.....									342,103	XXX	366,791	353,242	345,318	0	3,121	0	0	XXX	XXX	XXX	1,289	15,468	XXX	XXX
U.S. Government - Commercial Mortgage-Backed Securities																									
38373M	5G	1	GNR 2009-7 C.....			2			615,987	105.719	624,667	590,875	603,673	.....	.....(5,635)				5.275	4.160	MON...	2,598	31,174	02/01/2010	07/16/2043.
38373M	5U	0	GNR 2009-5 B.....			2			109,915	101.191	113,052	111,721	110,802	.....	.....1,318				5.070	5.690	MON...	472	5,664	02/03/2009	08/16/2049.
38376G	VZ	0	GNR 2010-122 C.....			2			482,434	100.945	485,079	480,538	480,756	.....	.....(737)				2.875	2.660	MON...	1,151	13,815	09/21/2010	11/16/2037.
0399999	U.S. Government - Commercial Mortgage-Backed Securities.....									1,208,336	XXX	1,222,798	1,183,134	1,195,231	0	(5,054)	0	0	XXX	XXX	XXX	4,221	50,653	XXX	XXX
0599999	Total - U.S. Government.....									3,111,925	XXX	3,273,936	3,086,376	3,094,581	0	(3,396)	0	0	XXX	XXX	XXX	18,245	126,253	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																									
373383	5B	0	GEORGIA ST.....			1FE			1,950,725	110.379	1,931,633	1,750,000	1,805,532	.....	.....(23,327)				5.000	3.520	AO.....	21,875	87,500	02/08/2008	04/01/2019.
373383	5B	0	GEORGIA ST.....	SD..	..	1FE			836,025	110.379	827,843	750,000	773,800	.....	.....(9,997)				5.000	3.520	AO.....	9,375	37,500	02/08/2008	04/01/2019.
644682	XT	8	NEW HAMPSHIRE ST.....			1FE			2,239,280	112.839	2,256,780	2,000,000	2,084,301	.....	.....(24,721)				5.000	3.570	MS.....	33,333	100,000	01/11/2008	03/01/2019.
658256	WW	8	NORTH CAROLINA ST.....			1FE			1,656,630	106.517	1,597,755	1,500,000	1,529,779	.....	.....(20,153)				5.000	3.550	JD.....	6,250	75,000	01/04/2008	06/01/2018.
882721	NR	0	TEXAS ST.....			1FE			1,139,114	109.567	1,150,454	1,050,000	1,074,777	.....	.....(10,346)				5.000	3.890	AO.....	13,125	52,500	01/10/2008	04/01/2023.
93974B	3M	2	WASHINGTON ST.....			1FE			1,659,615	111.940	1,679,100	1,500,000	1,554,433	.....	.....(16,851)				5.000	3.710	JJ.....	37,500	75,000	01/10/2008	01/01/2020.
97705L	6P	7	WISCONSIN ST.....			1FE			906,690	121.791	913,433	750,000	900,887	.....	.....(5,803)				5.000	2.190	MN.....	6,250	6,042	08/06/2014	11/01/2022.
1199999	U.S. States, Territories & Possessions - Issuer Obligations.....									10,388,079	XXX	10,356,998	9,300,000	9,723,509	0	(111,198)	0	0	XXX	XXX	XXX	127,708	433,542	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....									10,388,079	XXX	10,356,998	9,300,000	9,723,509	0	(111,198)	0	0	XXX	XXX	XXX	127,708	433,542	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																									
005482	2P	8	ADAMS & ARAPAHOE CNTYS CO JT S.....	C.....	..	1			2,477,540	118.644	2,372,880	2,000,000	2,363,274	.....	.....(41,086)				5.000	2.460	JD.....	8,333	100,000	02/16/2012	12/01/2025.
005518	SB	2	ADAMS & WELD CNTYS CO SCH DIST.....	C.....	..	1FE			2,643,632	108.373	2,649,720	2,445,000	2,489,641	.....	.....(21,988)				5.000	4.000	JD.....	10,188	122,250	12/21/2006	12/01/2023.
034132	AY	6	ANDERSON TWP OH.....	SD..	..	1FE			1,093,080	110.124	1,101,240	1,000,000	1,027,460	.....	.....(10,655)				5.000	3.790	JD.....	4,167	50,000	02/14/2008	12/01/2019.
041826	K8	0	ARLINGTON TX INDEP SCH DIST.....			6*			933,896	105.168	967,545	920,000	929,515	.....	.....(8,080)				5.000	4.040	FA.....	17,378	46,000	06/17/2014	02/15/2020.
041826	L8	9	ARLINGTON TX INDEP SCH DIST.....			1			81,208	103.864	83,090	80,000	80,827	.....	.....(703)				5.000	4.040	FA.....	1,511	4,000	06/17/2014	02/15/2020.
059189	RJ	1	BALTIMORE MD.....	C.....	..	1FE			1,020,520	121.259	970,071	800,000	980,009	.....	.....(21,269)				5.000	1.880	AO.....	8,444	40,000	01/16/2013	10/15/2022.
073900	SP	8	BEAUFORT CNTY SC SCH DIST.....			1FE			1,811,401	109.840	1,740,963	1,585,000	1,645,203	.....	.....(26,343)				5.250	3.410	MS.....	27,738	83,213	01/10/2008	03/01/2017.
091212	CA	6	BIRMINGHAM MI PUBLIC SCHS.....			1FE			299,270	112.715	281,787	250,000	282,525	.....	.....(9,545)				5.000	1.020	MN.....	2,083	12,500	02/27/2013	05/01/2018.
116421	ZA	9	BROWNSVILLE TX INDEP SCH DIST.....			1FE			1,411,994	105.168	1,382,959	1,315,000	1,330,388	.....	.....(13,168)				5.000	3.920	FA.....	24,839	65,750	01/18/2008	02/15/2023.
132375	LD	6	CAMBRIDGE MN INDEP SCH DIST #9.....			1			624,506	101.144	571,464	565,000	566,746	.....	.....(6,856)				5.000	3.740	AO.....	7,063	28,250	01/26/2005	04/01/2016.
161681	SN	2	CHASKA MN INDEP SCH DIST #112.....			1FE			455,820	109.170	436,680	400,000	435,845	.....	.....(11,378)				4.000	1.030	FA.....	6,667	21,556	03/20/2013	02/01/2018.
167505	AD	8	CHICAGO IL BRD OF EDU.....			1			1,080,320	106.323	1,063,230	1,000,000	1,027,267	.....	.....(8,649)				5.000	4.000	JD.....	4,167	50,000	02/12/2008	12/01/2020.
180847	G7	4	CLARK CNTY NV.....	SD..	..	1FE			1,613,126	100.715	1,510,725	1,500,000	1,502,343	.....	.....(13,824)				5.000	4.040	MS.....	25,000	75,000	07/18/2005	03/01/2015.
181059	FU	5	CLARK CNTY NV SCH DIST.....	C.....	..	1			2,738,600	109.022	2,725,550	2,500,000	2,570,461	.....	.....(26,890)				5.000	3.780	JD.....	5,556	125,000	01/04/2008	06/15/2019.
238388	PC	0	DAVENPORT IA.....			1FE			1,411,987	119.878	1,420,554	1,185,000	1,388,009	.....	.....(23,978)				5.000	2.120	JD.....	4,938	43,779	02/19/2014	06/01/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
249164	JM	7	DENVER CITY & CNTY CO.....	.....	..	.....1	1FE	1,075,830	114.735	1,147,350	1,000,000	1,029,686	.....	.....(7,544)	.....	.....	.....5.000	4.100	FA.....	20,833	50,000	02/07/2008	08/01/2025.
250325	RV	1	DESCHUTES CNTY OR ADMIN SCH DI.....	.....	..	.....	.....1FE	617,006	115.993	608,963	525,000	600,492	.....	.....(16,201)	.....	.....	.....5.000	1.640	JD.....	1,167	26,250	12/19/2013	06/15/2019.
258885	WB	4	DOUGLAS CNTY CO SCH DIST #RE-1.....	.....	..	.....	.....1FE	2,120,400	109.068	2,181,360	2,000,000	2,033,110	.....	.....(15,944)	.....	.....	.....5.000	4.110	JD.....	4,444	100,000	12/09/2008	12/15/2016.
269696	DV	9	EAGLE MOUNTAIN & SAGINAW TX IN.....	.....	..	.....	.....1FE	991,700	120.541	994,463	825,000	983,082	.....	.....(8,618)	.....	.....	.....5.000	2.250	FA.....	18,792	.....	06/26/2014	08/15/2022.
346604	HH	7	FORSYTH CNTY GA SCH DIST.....	C.....	..	.....	.....1FE	2,351,600	122.444	2,448,880	2,000,000	2,303,764	.....	.....(32,932)	.....	.....	.....5.000	2.880	FA.....	41,667	100,000	07/10/2013	02/01/2023.
366119	SV	8	GARLAND TX.....	C.....	..	1	1FE	2,013,714	108.361	1,950,498	1,800,000	1,856,229	.....	.....(25,119)	.....	.....	.....5.000	3.460	FA.....	34,000	90,000	01/23/2008	02/15/2019.
414004	5E	7	HARRIS CNTY TX.....	.....	..	.....	.....1FE	1,721,775	117.928	1,768,920	1,500,000	1,602,429	.....	.....(19,405)	.....	.....	.....5.250	3.670	AO.....	19,688	78,750	02/11/2008	10/01/2019.
414005	QQ	4	HARRIS CNTY TX.....	.....	..	.....1	1FE	1,915,605	120.723	1,810,845	1,500,000	1,834,746	.....	.....(39,748)	.....	.....	.....5.000	1.890	AO.....	18,750	75,000	11/14/2012	10/01/2024.
426362	KA	6	HENRY CNTY GA SCH DIST.....	.....	..	.....	.....1FE	651,327	118.257	650,414	550,000	615,756	.....	.....(10,780)	.....	.....	.....5.000	2.680	FA.....	11,458	27,500	08/02/2011	08/01/2020.
495080	SM	6	KING CNTY WA SCH DIST #403 REN.....	C.....	..	1	1FE	2,543,700	121.173	2,423,460	2,000,000	2,437,806	.....	.....(54,635)	.....	.....	.....5.000	1.830	JD.....	8,333	100,000	01/14/2013	12/01/2022.
513174	RC	8	LAMAR TX CONSOL INDEP SCH DIST.....	C.....	..	.....	.....1FE	1,389,587	120.512	1,337,683	1,110,000	1,325,135	.....	.....(27,772)	.....	.....	.....5.000	2.060	FA.....	20,967	55,500	08/21/2012	02/15/2022.
517840	3D	4	LAS VEGAS VLY NV WTR DIST.....	C.....	..	1	1FE	3,004,909	118.108	2,846,403	2,410,000	2,867,300	.....	.....(66,529)	.....	.....	.....5.000	1.850	JD.....	10,042	120,500	11/26/2012	06/01/2022.
549187	7B	2	LUBBOCK TX.....	.....	..	.....1	1FE	1,099,620	106.725	1,067,250	1,000,000	1,026,513	.....	.....(11,803)	.....	.....	.....5.000	3.680	FA.....	18,889	50,000	01/17/2008	02/15/2020.
549187	7C	0	LUBBOCK TX.....	.....	..	.....1	1FE	546,600	106.191	530,955	500,000	512,434	.....	.....(5,528)	.....	.....	.....5.000	3.760	FA.....	9,444	25,000	01/17/2008	02/15/2021.
564300	FZ	9	MANSFIELD OH CITY SCH DIST.....	.....	..	.....	.....1FE	1,059,020	101.960	1,019,600	1,000,000	1,003,367	.....	.....(7,861)	.....	.....	.....5.000	4.170	JD.....	4,167	50,000	10/24/2006	12/01/2022.
586145	ST	2	MEMPHIS TN.....	.....	..	.....	.....1FE	2,135,322	109.671	2,149,552	1,960,000	2,008,586	.....	.....(20,306)	.....	.....	.....5.000	3.830	AO.....	24,500	98,000	01/04/2008	04/01/2019.
592112	LW	4	MET GOVT NASHVILLE & DAVIDSONC.....	C.....	..	.....	.....1FE	4,466,805	122.234	4,278,190	3,500,000	4,307,639	.....	.....(86,218)	.....	.....	.....5.000	2.030	JJ.....	87,500	175,000	01/30/2013	07/01/2023.
64966J	MQ	6	NEW YORK NY.....	.....	..	.....	.....1FE	585,655	116.053	580,265	500,000	570,081	.....	.....(14,539)	.....	.....	.....5.000	1.800	FA.....	10,417	25,000	12/02/2013	08/01/2019.
655867	NH	8	NORFOLK VA.....	C.....	..	.....	.....1FE	2,574,629	120.352	2,479,251	2,060,000	2,481,538	.....	.....(58,299)	.....	.....	.....5.000	1.770	AO.....	25,750	103,000	05/20/2013	10/01/2021.
660266	FR	3	NORTH KANSAS CITY MO SCH DIST.....	.....	..	.....1	1FE	257,036	109.451	273,628	250,000	255,215	.....	.....(1,822)	.....	.....	.....5.000	3.980	MS.....	4,167	6,250	03/12/2014	03/01/2021.
660266	FS	1	NORTH KANSAS CITY MO SCH DIST.....	.....	..	.....1	1FE	771,109	107.013	802,598	750,000	765,644	.....	.....(5,465)	.....	.....	.....5.000	3.980	MS.....	12,500	18,750	03/12/2014	03/01/2021.
718814	XT	8	PHOENIX AZ.....	C.....	..	1	1FE	2,191,223	110.574	2,183,837	1,975,000	2,039,587	.....	.....(24,256)	.....	.....	.....5.000	3.620	JJ.....	49,375	98,750	01/17/2008	07/01/2021.
720362	BQ	4	PIERCE CNTY WA FIRE PROT DIST.....	.....	..	.....	.....1FE	531,416	108.636	516,021	475,000	516,571	.....	.....(13,992)	.....	.....	.....4.000	0.950	JD.....	1,583	18,578	11/22/2013	12/01/2017.
746673	WE	8	PUTNAM CNTY TN.....	C.....	..	1	1FE	2,162,820	107.556	2,151,120	2,000,000	2,044,962	.....	.....(18,759)	.....	.....	.....5.000	3.940	AO.....	25,000	100,000	12/07/2007	04/01/2020.
76222R	GV	8	RHODE ISLAND ST & PROVIDENCE P.....	.....	..	.....	.....1FE	554,240	118.284	561,849	475,000	528,270	.....	.....(8,407)	.....	.....	.....5.000	2.870	AO.....	5,938	23,750	10/19/2011	10/01/2020.
763665	UA	2	RICHLAND CNTY SC SCH DIST #1.....	C.....	..	.....	.....1FE	1,080,050	100.757	1,007,570	1,000,000	1,002,091	.....	.....(12,353)	.....	.....	.....5.000	3.720	MS.....	16,667	50,000	12/12/2007	03/01/2017.
798360	ET	6	SAN JUAN CNTY NM JNR CLG DIST.....	.....	..	.....1	1FE	1,300,848	106.519	1,278,228	1,200,000	1,222,938	.....	.....(10,155)	.....	.....	.....5.000	4.050	FA.....	22,667	60,000	01/17/2006	08/15/2020.
806347	KS	8	SCHAUMBURG IL.....	.....	..	.....	.....1FE	351,741	111.739	335,217	300,000	337,737	.....	.....(5,031)	.....	.....	.....4.000	2.040	JD.....	1,000	12,000	02/08/2012	12/01/2021.
820642	LD	6	SHAWNEE CNTY KS UNIF SCH DIST.....	C.....	..	.....	.....1FE	2,193,794	114.268	2,336,781	2,045,000	2,103,462	.....	.....(14,479)	.....	.....	.....5.000	4.150	MS.....	34,083	102,250	12/05/2007	09/01/2023.
836030	LG	9	SOUDERTON PA AREA SCH DIST.....	.....	..	.....1	1FE	544,200	101.506	507,530	500,000	501,971	.....	.....(5,170)	.....	.....	.....5.000	3.920	MN.....	3,194	25,000	05/05/2005	11/15/2017.
840610	LQ	0	SOUTH WASHINGTON CNTY MN INDEP.....	SD..	..	1	1FE	2,204,220	102.373	2,047,460	2,000,000	2,017,848	.....	.....(29,813)	.....	.....	.....5.000	3.440	FA.....	41,667	100,000	01/29/2008	02/01/2018.
969887	TT	5	WILLIAMSON CNTY TX.....	.....	..	.....	.....1FE	1,648,020	100.532	1,507,980	1,500,000	1,502,862	.....	.....(23,121)	.....	.....	.....5.000	3.410	FA.....	28,333	75,000	01/23/2008	02/15/2018.
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....							68,352,421	XXX	67,062,579	59,755,000	64,858,364	0	(947,016)	0	0	XXX	XXX	XXX	795,054	2,907,126	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions.....							68,352,421	XXX	67,062,579	59,755,000	64,858,364	0	(947,016)	0	0	XXX	XXX	XXX	795,054	2,907,126	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
040654	VF	9	ARIZONA ST TRANSPRTN BRD HIGHW.....	.....	..	.....1	1FE	1,006,720	120.169	961,352	800,000	967,595	.....	.....(20,532)	.....	.....	.....5.000	1.980	JJ.....	20,000	40,000	01/17/2013	07/01/2023.
040654	VG	7	ARIZONA ST TRANSPRTN BRD HIGHW.....	.....	..	.....1	1FE	1,604,057	120.646	1,568,398	1,300,000	1,547,390	.....	.....(29,984)	.....	.....	.....5.000	2.230	JJ.....	32,500	65,000	01/30/2013	07/01/2024.
057849	FZ	9	BALDWIN CNTY AL BRD OF EDU.....	.....	..	.....1	1FE	2,163,140	108.124	2,162,480	2,000,000	2,049,522	.....	.....(18,492)	.....	.....	.....5.000	3.950	JJ.....	50,000	100,000	02/12/2008	07/01/2019.
058508	BK	7	BALL IN ST UNIV UNIV REVENUE.....	C.....	..	1	1FE	1,094,900	108.327	1,083,270	1,000,000	1,032,552	.....	.....(10,051)	.....	.....	.....5.000	3.840	JJ.....	25,000	50,000	01/10/2008	07/01/2021.
13066Y	MY	2	CALIFORNIA ST DEPT OF WTR RESO.....	C.....	..	1	1FE	2,105,120	113.202	2,264,040	2,000,000	2,039,957	.....	.....(10,916)	.....	.....	.....5.000	4.340	MN.....	16,667	100,000	03/27/2008	05/01/2021.
152708	AN	3	CENTRL BROWN CNTY WI WTR AUTH.....	.....	..	.....	.....1FE	2,743,075	104.356	2,608,900	2,500,000	2,531,903	.....	.....(33,666)	.....	.....	.....5.000	3.570	JD.....	10,417	125,000	01/14/2008	12/01/2017.
15504R	FE	4	CENTRL PUGET SOUND WA REGL TRA.....	.....																			

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.2

1	2		Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4			8	9			12	13	14	15	16	17	18	19	20	21	22
			Code	F o r e i g n			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification		Description		Bond CHAR	NAIC Desig- nation	Actual Cost			Par Value	Book/Adjusted Carrying Value											
167736	ZF	7	CHICAGO IL WTR REVENUE.....	C.....1	1FE	596,100	111.526	557,630	500,000	574,597		(8,384)			5.000	2.860	MN.....	4,167	25,000	05/11/2012	11/01/2025.
196632	PD	9	COLORADO SPRINGS CO UTILITIES.....	C.....1	1FE	3,426,995	119.148	3,276,570	2,750,000	3,273,111		(59,857)			5.000	2.340	MN.....	17,569	137,500	05/15/2012	11/15/2024.
198504	RY	0	COLUMBIA SC WTRWKS & SWR SYS.....	C.....1	1FE	1,066,030	100.345	1,003,450	1,000,000	1,000,685		(8,105)			5.000	4.160	FA.....	20,833	50,000	05/31/2005	02/01/2029.
207758	DA	8	CONNECTICUT ST SPL TAX OBLIG R.....	C.....1	1FE	1,080,390	106.924	1,069,240	1,000,000	1,013,697		(8,685)			5.000	4.040	JJ.....	25,000	50,000	01/09/2006	07/01/2020.
250119	CC	6	DES MOINES IA MET WSTWTR RECLA.....	C.....1	1FE	1,371,161	103.626	1,321,232	1,275,000	1,291,845		(11,336)			5.000	4.030	JD.....	5,313	63,750	12/21/2006	06/01/2023.
25477G	BG	9	DIST OF COLUMBIA INCOME TAX SE.....	C.....1	1FE	1,272,408	119.122	1,429,464	1,200,000	1,237,320		(6,684)			5.000	4.290	JD.....	5,000	60,000	03/12/2009	12/01/2020.
25477G	DA	0	DIST OF COLUMBIA INCOME TAX SE.....	C.....1	1FE	1,000,000	117.523	1,175,230	1,000,000	1,000,000					5.093	5.090	JD.....	4,244	50,930	12/09/2009	12/01/2024.
25477G	KV	6	DIST OF COLUMBIA INCOME TAX SE.....	C.....1	1FE	2,562,660	118.945	2,378,900	2,000,000	2,453,690		(52,629)			5.000	1.900	JD.....	8,333	100,000	11/19/2012	12/01/2025.
313381	H2	4	FEDERAL HOME LOAN BANK.....	C.....1		2,996,400	100.005	3,000,173	3,000,000	2,999,929		1,706			0.250	0.300	JJ.....	3,438	7,500	12/04/2012	01/16/2015.
34160W	KF	0	FLORIDA ST DEPT ENVRNMNTL PROT.....	C.....1	1FE	2,160,200	103.376	2,067,520	2,000,000	2,029,601		(18,487)			5.000	3.980	JJ.....	50,000	100,000	12/21/2006	07/01/2020.
360066	NE	0	FULTON CNTY GA WTR & SWR REVEN.....	C.....1	1FE	3,617,370	114.445	3,433,350	3,000,000	3,444,963		(107,975)			5.000	1.190	JJ.....	75,000	150,000	05/21/2013	01/01/2020.
387874	WD	8	GRANT CNTY WA PUBLIC UTILITY D.....	C.....1	1FE	3,768,240	116.624	3,498,720	3,000,000	3,581,314		(91,595)			5.000	1.600	JJ.....	75,000	150,000	12/05/2012	01/01/2022.
396586	TV	1	GREENVILLE SC WTRWKS REVENUE.....	C.....6*		123,781	100.345	120,414	120,000	120,120		(1,421)			5.000	3.770	FA.....	2,500	6,000	05/03/2012	02/01/2016.
396586	UE	7	GREENVILLE SC WTRWKS REVENUE.....	C.....1	1FE	391,972	100.345	381,311	380,000	380,380		(4,500)			5.000	3.770	FA.....	7,917	19,000	05/03/2012	02/01/2016.
408441	AV	5	HAMMOND IN SCH BLDG CORP.....	C.....1	1FE	2,296,969	100.123	2,142,632	2,140,000	2,140,981		(24,948)			5.000	3.790	JJ.....	49,339	107,000	01/04/2008	07/15/2019.
45506D	DJ	1	INDIANA ST FIN AUTH REVENUE.....	C.....1	1FE	1,357,896	112.031	1,299,560	1,160,000	1,321,174		(18,097)			4.000	2.120	FA.....	19,333	46,400	11/28/2012	02/01/2026.
45528U	JG	7	INDIANAPOLIS IN LOCAL PUBLIC I.....	C.....1	1FE	407,124	114.026	399,091	350,000	394,468		(10,654)			5.000	1.700	JJ.....	8,750	12,056	09/26/2013	01/01/2019.
468473	CW	1	JACKSON MS WTR & SWR SYS REVEN.....	C.....1	1FE	819,473	102.660	769,950	750,000	755,464		(7,950)			5.000	3.880	MS.....	12,500	37,500	07/13/2005	09/01/2017.
469359	DS	9	JACKSONVILLE FL CAPITAL IMPT R.....	C.....1	1FE	1,528,008	119.950	1,439,400	1,200,000	1,471,380		(27,906)			5.000	2.150	AO.....	15,000	60,000	11/29/2012	10/01/2023.
485424	NE	1	KANSAS ST DEPT OF TRANSPRTN HI.....	C.....1	1FE	1,167,580	117.612	1,176,120	1,000,000	1,095,257		(15,130)			5.000	3.150	MS.....	16,667	50,000	11/19/2009	09/01/2020.
485429	CW	2	KANSAS ST DEV FIN AUTH REVENUE.....	C.....1	1FE	286,893	116.492	273,756	235,000	270,811		(6,539)			5.000	1.890	MS.....	3,917	11,750	06/28/2012	03/01/2022.
49151E	XD	0	KENTUCKY ST PROPERTY & BLDGS C.....	C.....1	1FE	2,252,860	115.303	2,306,060	2,000,000	2,115,665		(21,918)			5.000	3.660	AO.....	25,000	100,000	01/10/2008	10/01/2019.
544712	5H	1	LOS ANGELES CNTY CA MET TRANSP.....	C.....1	1FE	3,809,070	123.889	3,716,670	3,000,000	3,692,396		(73,917)			5.000	2.030	JJ.....	75,000	163,333	05/21/2013	07/01/2023.
546398	TG	3	LOUISIANA ST PUBLIC FACS AUTH.....	C.....1	1FE	2,250,640	109.043	2,180,860	2,000,000	2,076,315		(27,787)			5.000	3.440	FA.....	41,667	100,000	01/23/2008	08/01/2019.
546475	MY	7	LOUISIANA ST GAS & FUELS TAX R.....	C.....1	1FE	2,406,240	119.510	2,390,200	2,000,000	2,309,855		(37,793)			5.000	2.660	MN.....	16,667	100,000	05/03/2012	05/01/2025.
546475	NQ	3	LOUISIANA ST GAS & FUELS TAX R.....	C.....1	1FE	1,238,530	119.960	1,199,600	1,000,000	1,184,921		(22,949)			5.000	2.250	MN.....	8,333	50,000	08/14/2012	05/01/2024.
546589	MS	8	LOUISVILLE & JEFFERSON CNTY KY.....	C.....1	1FE	1,671,324	112.035	1,708,534	1,525,000	1,573,077		(15,552)			5.000	3.830	MN.....	9,743	76,250	11/29/2007	05/15/2018.
555412	JG	1	MACOMB TWP MI BLDG AUTH.....	C.....1	1FE	219,640	110.700	221,400	200,000	215,114		(1,853)			4.000	2.830	AO.....	2,000	8,000	05/17/2012	04/01/2023.
574204	XN	8	MARYLAND ST DEPT OF TRANSPRTNC.....	C.....1	1FE	3,340,123	117.374	3,227,785	2,750,000	3,216,187		(70,798)			5.000	2.040	FA.....	51,944	137,500	03/21/2013	02/15/2024.
575579	GA	9	MASSACHUSETTS ST BAY TRANSPRTN.....	C.....1	1FE	1,388,975	102.584	1,282,300	1,250,000	1,261,665		(22,714)			5.500	3.600	JJ.....	34,375	68,750	11/07/2008	07/01/2015.
575832	NW	6	MASSACHUSETTS ST CLG BLDG AUTH.....	C.....1	1FE	514,630	101.564	507,820	500,000	500,782		(2,286)			5.000	4.520	MN.....	4,167	25,000	01/31/2008	05/01/2023.
575832	NX	4	MASSACHUSETTS ST CLG BLDG AUTH.....	C.....1	1FE	1,228,416	101.564	1,218,768	1,200,000	1,201,524		(4,454)			5.000	4.610	MN.....	10,000	60,000	01/31/2008	05/01/2024.
592481	DN	2	MET SAINT LOUIS MO SWR DIST WS.....	C.....1	1FE	2,405,680	117.200	2,344,000	2,000,000	2,317,028		(38,749)			5.000	2.610	MN.....	16,667	100,000	08/29/2012	05/01/2031.
59259N	R5	4	MET TRANSPRTN AUTH NY DEDICATE.....	C.....1	1FE	1,218,070	119.728	1,197,280	1,000,000	1,175,267		(19,884)			5.000	2.530	MN.....	6,389	50,000	10/17/2012	11/15/2026.
60534T	GQ	2	MISSISSIPPI ST DEV BANK SPL OB.....	C.....1	1FE	2,367,680	115.677	2,313,540	2,000,000	2,288,673		(36,959)			5.000	2.720	JJ.....	50,000	100,000	10/11/2012	01/01/2027.
61212U	AL	3	MONTANA ST DEPT OF TRANSPRTN R.....	C.....1	1FE	1,930,880	102.064	1,786,120	1,750,000	1,761,818		(27,699)			5.250	3.600	JD.....	7,656	91,875	03/27/2008	06/01/2016.
626207	ZH	0	MUNI ELEC AUTH OF GEORGIA.....	C.....1	1FE	2,430,940	116.025	2,320,500	2,000,000	2,321,105		(63,520)			5.000	1.540	MN.....	16,667	100,000	04/02/2013	11/01/2019.
644693	KS	1	NEW HAMPSHIRE ST TURNPIKE SYS.....	C.....1	1FE	1,000,000	113.118	1,131,180	1,000,000	1,000,000					5.277	5.270	MN.....	8,795	52,770	11/18/2009	11/01/2022.
644802	EA	4	NEW HANOVER CNTY NC COPS.....	C.....1	1FE	1,110,480	110.879	1,108,790	1,000,000	1,028,849		(10,088)			5.000	3.850	MS.....	16,667	50,000	07/07/2005	09/01/2017.
645918	E9	2	NEW JERSEY ST ECON DEV AUTH RE.....	C.....1	1FE	3,697,830	113.122	3,393,660	3,000,000	3,577,619		(63,338)			5.000	2.390	MS.....	50,000	150,000	01/24/2013	03/01/2023.
646136	UE	7	NEW JERSEY ST TRANSPRTN TRUST.....	C.....1	1FE	2,441,400	114.212	2,284,240	2,000,000	2,347,113		(49,687)			5.000	2.110	JD.....	4,444	100,000	01/29/2013	06/15/2021.
64971M	S3	7	NEW YORK CITY NY TRANSITIONAL.....	C.....1	1FE	2,000,000	106.498	2,129,960	2,000,000	2,000,000					3.823	3.820	MN.....	12,743	76,460	05/19/2010	05/01/2017.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1				Codes			6	7			10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5							12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification			Code	For eig n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
64986A	L7	4	NEW YORK ST ENVRNMNTL FACS COR.....			1	1FE	2,000,000	119.479	2,389,580	2,000,000	2,000,000					5.239	5.230	JD.....	4,657	104,780	02/02/2010	06/15/2026.
65820Q	DS	9	NORTH CAROLINA ST INFRASTRUCTU.....			1	1FE	2,142,760	108.084	2,161,680	2,000,000	2,033,926		(15,289)			5.000	4.140	FA.....	41,667	100,000	09/29/2006	02/01/2023.
677561	HS	4	OHIO ST HOSP FAC REVENUE.....			1	1FE	1,589,235	115.218	1,728,270	1,500,000	1,562,133		(8,927)			5.000	4.210	JJ.....	37,500	75,000	10/13/2011	01/01/2025.
677632	ZU	8	OHIO ST UNIV.....	C...		1	1FE	1,439,831	121.543	1,367,359	1,125,000	1,386,099		(28,228)			5.000	1.990	JD.....	4,688	56,250	01/16/2013	06/01/2023.
681793	7V	1	OMAHA NE PUBLIC PWR DIST.....	C...		1	1FE	1,211,980	117.980	1,179,800	1,000,000	1,165,538		(21,163)			5.000	2.440	FA.....	20,833	50,000	09/21/2012	02/01/2026.
68607H	M4	5	OREGON ST DEPT OF ADMIN SVCS C.....			1	1FE	1,447,960	110.256	1,482,943	1,345,000	1,373,765		(11,537)			5.000	4.030	MN.....	11,208	67,250	09/20/2007	05/01/2018.
686507	FX	7	ORLANDO FL UTILITIES COMMISSIO.....			1	1FE	1,249,740	120.374	1,203,740	1,000,000	1,201,817		(27,868)			5.000	1.810	AO.....	12,500	50,000	04/03/2013	10/01/2021.
72130P	BW	5	PIKE TWP IN MULTI-SCH BLDG COR.....			1	1FE	536,146	110.676	536,779	485,000	529,570		(8,299)			4.000	2.070	JJ.....	8,946	11,101	12/05/2013	01/15/2020.
721876	SD	3	PIMA CNTY AZ SWR REVENUE.....			1	1FE	181,655	116.588	174,882	150,000	174,857		(4,259)			5.000	1.820	JJ.....	3,750	7,500	05/20/2013	07/01/2020.
72205R	BY	7	PINAL CNTY AZ REVENUE OBLGS.....			1	1FE	433,742	120.536	433,930	360,000	433,441		(301)			5.000	2.350	FA.....	700		12/04/2014	08/01/2023.
73358W	AG	9	PORT AUTH OF NEW YORK & NEW JE.....			1	1FE	600,000	114.443	686,658	600,000	600,000					5.309	5.300	JD.....	2,655	31,854	06/18/2009	12/01/2019.
736742	RN	9	PORTLAND OR SWR SYS REVENUE.....	C...		1	1FE	2,161,100	113.408	2,268,160	2,000,000	2,082,938		(22,103)			5.000	3.710	JD.....	4,444	100,000	04/07/2011	06/15/2022.
759136	QV	9	REGL TRANSPRTN DIST CO SALES T.....	C...		1	1FE	3,054,100	118.433	2,960,825	2,500,000	2,955,650		(52,210)			5.000	2.430	MN.....	20,833	125,000	01/31/2013	11/01/2027.
792072	CZ	1	SAINT LUCIE CNTY FL SALES TAX.....			1	1FE	1,397,058	103.539	1,346,007	1,300,000	1,308,630		(11,125)			5.000	4.090	AO.....	16,250	65,000	08/18/2005	10/01/2020.
79642B	TP	8	SAN ANTONIO TX WTR REVENUE.....	C...		1	1FE	1,216,980	118.692	1,186,920	1,000,000	1,162,216		(19,746)			5.000	2.570	MN.....	6,389	50,000	02/08/2012	05/15/2027.
797412	AU	7	SAN DIEGO CNTY CALIF WTR AUTH.....	C...		1	1FE	1,196,920	119.718	1,197,180	1,000,000	1,135,510		(19,400)			5.000	2.660	MN.....	8,333	50,000	09/08/2011	05/01/2022.
875124	CP	2	TAMPA BAY FL WTR REGL WTR SPLY.....	C...		1	1FE	3,624,180	114.342	3,430,260	3,000,000	3,440,534		(114,729)			5.000	1.000	AO.....	37,500	150,000	05/20/2013	10/01/2018.
882135	F9	2	TEXAS ST A & M UNIV REVENUE.....			1	1FE	1,090,540	113.170	1,131,700	1,000,000	1,033,753		(9,191)			5.000	3.920	MN.....	6,389	50,000	01/24/2008	05/15/2022.
882756	UX	5	TEXAS ST PUBLIC FIN AUTH.....			1	1FE	756,378	100.385	702,695	700,000	700,000		(4,026)			5.000	3.990	FA.....	14,583	35,000	11/10/2004	02/01/2016.
91417K	TZ	4	UNIV OF COLORADO CO ENTERPRISE.....			1	1FE	1,013,223	101.975	1,009,553	990,000	993,117		(7,277)			5.000	4.220	JD.....	4,125	49,500	02/14/2012	06/01/2022.
91417K	UE	9	UNIV OF COLORADO CO ENTERPRISE.....			1	1FE	10,235	101.150	10,115	10,000	10,031		(74)			5.000	4.220	JD.....	42	500	02/14/2012	06/01/2022.
91428L	CB	0	UNIV OF HAWAII HI REVENUE.....			1	1FE	1,604,764	107.437	1,590,068	1,480,000	1,505,980		(14,076)			5.000	3.950	AO.....	18,500	74,000	12/21/2006	10/01/2020.
914455	LB	4	UNIV OF MICHIGAN MI.....			1	1FE	500,000	103.300	516,500	500,000	500,000					3.356	3.350	AO.....	4,195	16,780	10/28/2010	04/01/2019.
914455	LC	2	UNIV OF MICHIGAN MI.....	C...		1	1FE	450,000	102.636	461,862	450,000	450,000					3.456	3.450	AO.....	3,888	15,552	10/28/2010	04/01/2020.
914468	BP	6	UNIV OF MINNESOTA MN.....			1	1FE	735,776	107.119	744,477	695,000	703,640		(5,175)			5.000	4.180	FA.....	14,479	34,750	12/19/2007	08/01/2023.
924211	3D	5	VERMONT ST MUNI BOND BANK.....			1	1FE	1,176,889	104.300	1,121,225	1,075,000	1,085,724		(11,283)			5.000	3.880	JD.....	4,479	53,750	07/15/2005	12/01/2017.
927793	XD	6	VIRGINIA ST CMWLTH TRANSPRTN B.....			1	1FE	269,863	119.401	268,652	225,000	265,780		(4,083)			5.000	1.960	MN.....	1,438	8,313	04/22/2014	05/15/2021.
928172	QB	4	VIRGINIA ST PUBLIC BLDG AUTH P.....			1	1FE	582,279	110.873	587,627	530,000	546,046		(5,810)			5.000	3.750	FA.....	11,042	26,500	01/03/2008	08/01/2019.
92818A	QM	1	VIRGINIA ST RESOURCES AUTH INF.....	C...		1	1FE	2,566,420	122.091	2,441,820	2,000,000	2,445,928		(52,275)			5.000	1.920	MN.....	16,667	100,000	08/29/2012	11/01/2022.
967338	PK	4	WICHITA KS WTR & SWR UTILITY R.....			1	1FE	1,055,652	106.273	1,025,534	965,000	991,449		(9,105)			5.000	3.920	AO.....	12,063	48,250	12/01/2006	10/01/2024.
977092	FE	0	WISCONSIN ST CLEAN WTR REVENUE.....			1	1FE	1,339,158	111.332	1,313,718	1,180,000	1,226,191		(17,926)			5.500	3.780	JD.....	5,408	64,900	12/12/2007	06/01/2017.
977100	CQ	7	WISCONSIN ST GEN FUND ANNUAL A.....			1	1FE	450,000	100.746	453,357	450,000	450,000					1.644	1.640	MN.....	1,233	7,398	11/06/2012	05/01/2018.
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							128,749,334	XXX	126,601,876	112,450,000	123,107,712	0	(1,799,991)	0		XXX	XXX	XXX	1,448,046	5,413,252	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities

31292L	5D	3	FG C04444.....			2	1	3,634,887	101.315	3,529,393	3,483,570	3,617,572		(18,168)			3.000	2.450	MON...	8,709	104,507	01/14/2013	01/01/2043.
31294K	RE	7	FG E01385.....			2	1	68,387	105.214	72,452	68,861	68,593		168			4.500	4.670	MON...	258	3,099	07/06/2005	06/01/2018.
31294K	ZT	5	FG E01654.....			2	1	66,517	105.880	70,439	66,527	66,517		4			5.000	4.890	MON...	277	3,326	05/27/2004	06/01/2019.
312962	6K	4	FG B10874.....			2	1	65,491	105.214	69,177	65,748	65,572		82			4.500	4.560	MON...	247	2,959	10/03/2003	11/01/2018.
312962	WC	3	FG B10643.....			2	1	96,413	105.630	100,121	94,784	95,426		(439)			5.000	4.380	MON...	395	4,739	11/26/2003	11/01/2018.
312964	6W	4	FG B12685.....			2	1	233,211	105.630	243,866	230,866	231,801		(565)			5.000	4.580	MON...	962	11,543	04/23/2004	02/01/2019.
312964	UH	0	FG B12384.....			2	1	104,279	105.214	108,664	103,278	103,725		(280)			4.500	4.070	MON...	387	4,648	01/16/2004	02/01/2019.
312968	5L	0	FG B16251.....			2	1	228,117	105.630	237,932	225,249	226,677		(792)			5.000	4.460	MON...	939	11,262	01/05/2005	07/01/2019.
31297H	YK	9	FG A29714.....			2	1	168,815	111.026	188,668	169,931	168,816		58			5.000	5.170	MON...	708	8,497	04/19/2005	01/01/2030.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
				F	B							Unrealized	Current Year's	Current Year's	Total Foreign		Effective	When	Admitted	Amount Rec.		
CUSIP Identification		Description	Code	oreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	(Decrease)	(Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Exchange Change in B./A.C.V.	Rate of	Rate of	Paid	Amount Due & Accrued	During Year	Acquired	Stated Contractual Maturity Date
31297U	Y8	7	FG	A38835.....	2	1	147,677	110.620	165,508	149,618	147,678		591			5.000	5.540	MON...	623	7,481	04/18/2005	05/01/2035.
31371K	2R	1	FN	254684.....	2	1	63,678	105.733	66,202	62,613	62,833		(241)			5.000	4.430	MON...	261	3,131	01/21/2003	03/01/2018.
31371K	Y4	7	FN	254631.....	2	1	57,524	105.564	59,654	56,510	56,712		(231)			5.000	4.410	MON...	235	2,825	01/17/2003	02/01/2018.
31376K	B3	9	FN	357458.....	2	1	26,976	105.401	28,305	26,855	26,857		(21)			4.500	4.280	MON...	101	1,208	12/12/2003	11/01/2018.
31385X	GU	5	FN	555611.....	2	1	22,894	105.401	24,023	22,792	22,792		(13)			4.500	4.270	MON...	85	1,026	12/12/2003	07/01/2018.
31390V	K3	7	FN	657414.....	2	1	61,256	105.956	62,711	59,186	59,630		(460)			5.500	4.490	MON...	271	3,255	12/12/2002	11/01/2017.
31391H	2X	1	FN	667790.....	2	1	32,318	105.901	33,621	31,748	31,874		(142)			5.000	4.380	MON...	132	1,587	01/17/2003	02/01/2018.
31391Y	5W	3	FN	681361.....	2	1	46,193	105.901	48,049	45,371	45,584		(212)			5.000	4.330	MON...	189	2,269	08/08/2003	03/01/2018.
31393E	B3	2	FNR	2003-94 CE.....	2	1	45,898	106.717	47,903	44,888	45,657		(245)			5.000	4.010	MON...	187	2,244	01/27/2004	10/25/2033.
31394C	CH	3	FNR	2005-3 HC.....	2	1	312,572	104.672	337,976	322,889	316,263		3,086			4.500	5.400	MON...	1,211	14,530	01/09/2007	01/25/2035.
31395P	EM	0	FHR	2952 PA.....	2	1	192,547	107.515	212,463	197,611	192,692		1,561			5.000	6.210	MON...	823	9,880	03/28/2007	02/15/2035.
31400J	GV	5	FN	688812.....	2	1	61,388	105.733	63,821	60,360	60,583		(206)			5.000	4.410	MON...	252	3,017	01/21/2003	02/01/2018.
31400P	BE	4	FN	693137.....	2	1	89,549	105.901	93,160	87,968	88,317		(364)			5.000	4.410	MON...	367	4,397	01/17/2003	03/01/2018.
31401B	P5	8	FN	703444.....	2	1	19,272	106.070	19,980	18,837	18,964		(99)			5.000	4.220	MON...	78	941	07/21/2003	05/01/2018.
31401L	E6	6	FN	711257.....	2	1	45,204	106.722	47,973	44,951	44,951		(19)			5.000	4.750	MON...	187	2,247	08/18/2003	07/01/2018.
31401M	CE	9	FN	712069.....	2	1	197,139	106.820	210,716	197,262	197,139		59			5.000	4.810	MON...	822	9,862	08/14/2003	07/01/2018.
31402J	2C	0	FN	730771.....	2	1	91,666	106.070	95,734	90,256	90,606		(397)			5.000	4.460	MON...	376	4,513	09/23/2003	08/01/2018.
31402Q	4B	4	FN	735318.....	2	1	113,487	105.401	120,901	114,706	113,919		402			4.500	4.750	MON...	430	5,162	07/15/2005	11/01/2019.
31402R	LY	3	FN	735743.....	2	1	224,779	105.463	239,644	227,229	225,421		795			4.500	4.780	MON...	852	10,225	07/15/2005	08/01/2020.
31404D	ED	6	FN	765232.....	2	1	59,960	105.401	62,728	59,514	59,611		(106)			4.500	4.190	MON...	223	2,678	02/23/2004	02/01/2019.
31404S	TP	0	FN	777358.....	2	1	64,799	105.401	68,913	65,381	64,990		199			4.500	4.680	MON...	245	2,942	07/05/2005	05/01/2019.
31405S	HL	1	FN	797735.....	2	1	248,505	106.195	259,771	244,616	246,165		(849)			5.000	4.480	MON...	1,019	12,231	01/28/2005	02/01/2020.
31417C	MW	2	FN	AB5772.....	2	1	3,314,014	104.335	3,290,338	3,153,623	3,298,364		(32,566)			3.000	1.760	MON...	7,884	94,609	02/21/2013	08/01/2027.
31417E	CQ	5	FN	AB7273.....	2	1	2,759,026	101.532	2,683,481	2,642,983	2,746,679		(12,600)			3.000	2.420	MON...	6,607	79,289	01/24/2013	12/01/2042.
31417E	VQ	1	FN	AB7822.....	2	1	4,191,367	102.207	4,134,662	4,045,355	4,168,885		(27,677)			2.500	1.760	MON...	8,428	101,134	02/21/2013	02/01/2028.
31417F	NN	4	FN	AB8496.....	2	1	4,267,434	102.207	4,208,430	4,117,530	4,244,417		(27,802)			2.500	1.760	MON...	8,578	102,938	02/21/2013	02/01/2028.
31418A	PX	0	FN	MA1337.....	2	1	2,498,936	102.207	2,464,384	2,411,155	2,486,066		(15,802)			2.500	1.740	MON...	5,023	60,279	01/31/2013	02/01/2028.
31419A	K2	2	FN	AE0312.....	2	1	473,424	107.332	493,448	459,740	473,424		(3,224)			4.000	2.980	MON...	1,532	18,390	08/23/2010	09/01/2040.
31419G	XX	7	FN	AE6093.....	2	1	289,044	105.905	295,093	278,639	288,799		(2,184)			3.500	2.270	MON...	813	9,752	10/06/2010	10/01/2025.
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....						24,684,643	XXX	24,560,304	23,849,000	24,570,571	0	(138,699)	0	0	XXX	XXX	XXX	60,716	728,622	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....						153,433,977	XXX	151,162,180	136,299,000	147,678,283	0	(1,938,690)	0	0	XXX	XXX	XXX	1,508,762	6,141,874	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

00037B	AB	8	ABB FINANCE USA INC.....	.....	.....1	1FE	391,332	100.334	401,339	400,000	393,372		790			2.875	3.120	MN.....	1,693	11,500	05/03/2012	05/08/2022.
00101J	AF	3	ADT CORP.....	.....	.....1	3FE	598,688	86.000	516,000	600,000	516,000	(6,124)	124			3.500	3.520	JJ.....	9,683	21,000	05/03/2013	07/15/2022.
021441	AD	2	ALTERA CORP.....	.....	.....1	2FE	299,541	100.170	300,513	300,000	299,778		91			1.750	1.780	MN.....	671	5,250	05/01/2012	05/15/2017.
031162	BF	6	AMGEN INC.....	.....	.....1	2FE	498,840	101.765	508,828	500,000	499,645		237			2.300	2.350	JD.....	511	11,500	06/27/2011	06/15/2016.
039483	BB	7	ARCHER-DANIELS-MIDLAND C.....	C.....	1	1FE	870,368	110.474	828,558	750,000	841,431		(13,629)			4.479	2.340	MS.....	11,198	33,593	11/01/2012	03/01/2021.
052769	AA	4	AUTODESK INC.....	.....	.....1	2FE	1,415,486	100.326	1,434,662	1,430,000	1,421,242		2,839			1.950	2.160	JD.....	1,239	27,885	12/10/2012	12/15/2017.
053807	AN	3	AVNET INC.....	.....	.....1	2FE	99,545	108.171	108,171	100,000	99,900		54			6.625	6.680	MS.....	1,951	6,625	09/07/2006	09/15/2016.
06406H	BJ	4	BANK OF NEW YORK MELLON.....	C.....	1	1FE	2,868,993	104.534	2,874,698	2,750,000	2,865,111		(3,882)			3.550	2.850	MS.....	26,576		09/29/2014	09/23/2021.
071813	BY	7	BAXTER INTERNATIONAL INC.....	C.....	1	1FE	4,034,016	99.554	4,007,065	4,025,000	4,031,859		(1,907)			1.850	1.790	JD.....	3,309	74,462	11/05/2013	06/15/2018.
096630	AC	2	BOARDWALK PIPELINES LP.....	.....	.....1	2FE	999,730	91.349	913,494	1,000,000	999,856		15			3.375	3.370	FA.....	14,063	33,750	11/05/2012	02/01/2023.
115637	AN	0	BROWN-FORMAN CORP.....	C.....	1	1FE	1,071,442	98.222	1,055,887	1,075,000	1,072,855		691			1.000	1.060	JJ.....	4,957	10,750	12/10/2012	01/15/2018.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1				Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP	Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
E10.5	133131	AT 9	CAMDEN PROPERTY TRUST.....			1	2FE	1,014,186	97.544	999,834	1,025,000	1,016,159		967			2.950	3.070	JD.....	1,344	30,237	12/04/2012	12/15/2022.
	134429	AT 6	CAMPBELL SOUP CO.....			1	1FE	99,285	107.782	107,783	100,000	99,669		71			4.500	4.580	FA.....	1,700	4,500	01/14/2009	02/15/2019.
	142339	AF 7	CARLISLE COS INC.....			1	2FE	1,694,679	101.812	1,730,816	1,700,000	1,695,639		467			3.750	3.780	MN.....	8,146	63,750	11/15/2012	11/15/2022.
	143658	AY 8	CARNIVAL CORP.....		E	1	2FE	972,953	99.197	967,172	975,000	973,773		400			1.875	1.910	JD.....	813	18,280	11/29/2012	12/15/2017.
	14912L	4E 8	CATERPILLAR FINANCIAL SE.....	C		1	1FE	1,996,600	119.558	2,391,176	2,000,000	1,998,317		340			7.150	7.170	FA.....	54,022	143,000	02/05/2009	02/15/2019.
	166764	AA 8	CHEVRON CORP.....	C		1	1FE	1,996,900	99.539	2,015,669	2,025,000	2,005,519		6,425			1.104	1.430	JD.....	1,615	22,355	08/22/2013	12/05/2017.
	191216	BF 6	COCA-COLA CO/THE.....	C		1	1FE	2,989,620	99.835	2,995,065	3,000,000	2,991,921		2,026			1.650	1.720	MN.....	8,250	49,500	11/06/2013	11/01/2018.
	19416Q	ED 8	COLGATE-PALMOLIVE CO.....	C		1	1FE	2,961,821	99.503	2,960,228	2,975,000	2,964,748		2,578			1.500	1.590	MN.....	7,438	44,625	11/06/2013	11/01/2018.
	207597	EE 1	CONNECTICUT LIGHT & PWR.....	C		1	1FE	498,005	113.488	567,440	500,000	499,044		203			5.500	5.550	FA.....	11,458	27,500	02/09/2009	02/01/2019.
	20826F	AB 2	CONOCOPHILLIPS COMPANY.....	C		1	1FE	573,683	98.750	567,818	575,000	574,217		259			1.050	1.090	JD.....	268	6,037	12/04/2012	12/15/2017.
	22160K	AE 5	COSTCO WHOLESALE CORP.....	C		1	1FE	2,999,400	99.394	2,981,839	3,000,000	2,999,644		118			1.125	1.120	JD.....	1,500	33,750	11/28/2012	12/15/2017.
	23311V	AC 1	DCP MIDSTREAM OPERATING.....			1	2FE	1,991,931	99.927	1,998,558	2,000,000	1,995,178		1,569			2.500	2.580	JD.....	4,167	50,000	11/28/2012	12/01/2017.
	233851	AT 1	DAIMLER FINANCE NA LLC.....	C		1	1FE	3,852,348	100.431	3,864,597	3,848,000	3,849,762		(1,694)			1.250	1.200	JJ.....	22,714	48,100	06/13/2013	01/11/2016.
	235851	AH 5	DANAHER CORP.....			1	1FE	1,249,150	112.781	1,409,766	1,250,000	1,249,585		87			5.400	5.400	MS.....	22,500	67,500	02/26/2009	03/01/2019.
	25179M	AP 8	DEVON ENERGY CORPORATION.....			1	2FE	621,300	98.108	613,178	625,000	622,159		335			3.250	3.320	MN.....	2,595	20,312	05/07/2012	05/15/2022.
	25468P	CV 6	WALT DISNEY COMPANY/THE.....			1	1FE	575,876	99.444	576,779	580,000	577,565		815			1.100	1.240	JD.....	532	6,380	11/27/2012	12/01/2017.
	25746U	BJ 7	DOMINION RESOURCES INC.....			1	2FE	124,818	100.875	126,094	125,000	124,974		38			2.250	2.280	MS.....	938	2,813	08/30/2010	09/01/2015.
	260543	CH 4	DOW CHEMICAL CO/THE.....			1	2FE	540,463	97.841	538,130	550,000	542,249		853			3.000	3.200	MN.....	2,108	16,500	11/06/2012	11/15/2022.
	26138E	AR 0	DR PEPPER SNAPPLE GROUP.....			1	2FE	622,669	97.679	610,496	625,000	623,110		212			2.700	2.740	MN.....	2,156	16,875	11/13/2012	11/15/2022.
	26441C	AH 8	DUKE ENERGY CORP.....			1	2FE	996,710	100.074	1,000,746	1,000,000	998,239		651			1.625	1.690	FA.....	6,139	16,250	08/13/2012	08/15/2017.
	278062	AC 8	EATON CORP.....			1	2FE	3,067,609	98.171	3,018,765	3,075,000	3,068,460		750			2.750	2.780	MN.....	13,859	84,563	11/14/2013	11/02/2022.
	29364W	AR 9	ENTERGY LOUISIANA LLC.....	C		1	1FE	997,890	102.138	1,021,385	1,000,000	998,271		188			3.300	3.320	JD.....	2,750	33,000	11/28/2012	12/01/2022.
	313747	AS 6	FEDERAL REALTY INVS TRST.....	C		1	1FE	962,744	100.377	978,678	975,000	965,399		1,105			3.000	3.140	FA.....	12,188	29,250	07/16/2012	08/01/2022.
	31428X	AS 5	FEDEX CORP.....			1	2FE	199,492	97.916	195,832	200,000	199,604		47			2.625	2.650	FA.....	2,188	5,250	07/24/2012	08/01/2022.
	337738	AM 0	FISERV INC.....			1	2FE	547,465	100.917	555,044	550,000	547,965		224			3.500	3.550	AO.....	4,813	19,250	09/18/2012	10/01/2022.
	369550	AU 2	GENERAL DYNAMICS CORP.....			1	1FE	989,870	96.597	965,977	1,000,000	991,852		931			2.250	2.360	MN.....	2,875	22,500	11/01/2012	11/15/2022.
	36962G	3U 6	GENERAL ELEC CAP CORP.....	C		1	1FE	1,384,787	112.476	1,360,968	1,210,000	1,334,136		(35,377)			5.625	2.400	MN.....	11,344	68,063	08/22/2013	05/01/2018.
	375558	AQ 6	GILEAD SCIENCES INC.....	C		1	1FE	2,297,040	110.906	2,218,135	2,000,000	2,224,326		(34,265)			4.500	2.470	AO.....	22,500	90,000	11/01/2012	04/01/2021.
	377372	AD 9	GLAXOSMITHKLINE CAP INC.....			1	1FE	1,786,464	112.630	1,636,520	1,453,000	1,659,409		(59,464)			5.650	1.320	MN.....	10,490	82,095	11/01/2012	05/15/2018.
	38141E	A5 8	GOLDMAN SACHS GROUP INC.....			1	1FE	242,831	112.103	235,416	210,000	234,952		(4,381)			5.375	2.890	MS.....	3,324	11,288	03/01/2013	03/15/2020.
	38147M	AA 3	GOLDMAN SACHS GROUP INC.....	C		1	1FE	2,997,510	102.369	3,071,096	3,000,000	2,998,196		476			2.900	2.910	JJ.....	39,150	87,000	07/16/2013	07/19/2018.
	40414L	AH 2	HCP INC.....			1	2FE	1,994,580	99.016	1,980,327	2,000,000	1,996,038		719			3.750	2.660	FA.....	21,875	52,500	11/14/2012	02/01/2020.
	42217K	BA 3	HEALTH CARE REIT INC.....			1	2FE	1,992,620	101.237	2,024,751	2,000,000	1,994,130		600			3.625	3.790	MS.....	22,083	75,000	11/27/2012	03/15/2023.
	428236	BC 6	HEWLETT-PACKARD CO.....			1	2FE	499,435	100.778	503,891	500,000	499,917		116			2.125	2.140	MS.....	3,188	10,625	09/08/2010	09/13/2015.
	428236	BW 2	HEWLETT-PACKARD CO.....			1	2FE	624,906	101.918	636,988	625,000	624,953		17			2.600	2.600	MS.....	4,785	16,250	03/07/2012	09/15/2017.
	437076	AW 2	HOME DEPOT INC.....			1	1FE	1,476,588	110.759	1,384,496	1,250,000	1,420,693		(26,264)			4.400	1.990	AO.....	13,750	55,000	11/01/2012	04/01/2021.
	438516	BA 3	HONEYWELL INTERNATIONAL.....	C		1	1FE	1,300,255	111.771	1,229,489	1,100,000	1,251,388		(22,950)			4.250	1.870	MS.....	15,583	46,750	11/01/2012	03/01/2021.
	444859	BA 9	HUMANA INC.....			1	2FE	298,830	97.438	292,316	300,000	299,041		105			3.150	3.190	JD.....	788	9,450	12/05/2012	12/01/2022.
	458140	AL 4	INTEL CORP.....			1	1FE	1,248,675	99.840	1,248,005	1,250,000	1,249,208		261			1.350	1.370	JD.....	750	16,875	12/04/2012	12/15/2017.
	458140	AM 2	INTEL CORP.....	C		1	1FE	1,991,460	99.405	1,988,107	2,000,000	1,993,032		774			2.700	2.740	JD.....	2,400	54,000	12/04/2012	12/15/2022.
	46625H	GY 0	JPMORGAN CHASE & CO.....			1	1FE	239,006	111.716	223,433	200,000	224,808		(7,875)			6.000	1.780	JJ.....	5,533	12,000	03/04/2013	01/15/2018.
	46625H	JA 9	JPMORGAN CHASE & CO.....			1	1FE	1,025,960	102.746	1,027,465	1,000,000	1,009,240		(5,925)			3.150	2.520	JJ.....	15,400	31,500	02/07/2012	07/05/2016.
	478366	BA 4	JOHNSON CONTROLS INC.....			1	2FE	571,067	104.111	598,640	575,000	572,124		357			3.750	3.830	JD.....	1,797	21,563	11/29/2011	12/01/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.6

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description			Code	For eign Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
489170	AC	4	KENNAMETAL INC.			1	2FE	499,385	102.886	514,431	500,000	499,539		55			3.875	3.880	FA	7,319	19,375	02/09/2012	02/15/2022.	
489170	AD	2	KENNAMETAL INC.			1	2FE	1,997,340	98.905	1,978,111	2,000,000	1,998,103		363			2.650	2.670	MN	8,833	53,000	11/02/2012	11/01/2019.	
49327M	2A	1	KEY BANK NA	C			1FE	844,189	99.436	840,237	845,000	844,492		159			1.650	1.670	FA	5,809	13,943	01/29/2013	02/01/2018.	
494550	BG	0	KINDER MORGAN ENER PART			1	2FE	249,955	102.262	255,655	250,000	249,989		9			3.500	3.500	MS	2,917	8,750	02/23/2011	03/01/2016.	
494550	BM	7	KINDER MORGAN ENER PART			1	2FE	722,086	95.725	694,013	725,000	722,658		245			3.450	3.490	FA	9,449	25,013	08/08/2012	02/15/2023.	
524660	AW	7	LEGGETT & PLATT INC.			1	2FE	573,309	100.841	579,837	575,000	573,661		151			3.400	3.430	FA	7,386	19,550	08/08/2012	08/15/2022.	
53117C	AM	4	LIBERTY PROPERTY LP			1	2FE	324,229	108.362	352,178	325,000	324,515		72			4.750	4.780	AO	3,859	15,438	09/22/2010	10/01/2020.	
53117C	AP	7	LIBERTY PROPERTY LP			1	2FE	669,349	97.562	653,667	670,000	669,462		54			3.375	3.380	JD	1,005	22,613	12/05/2012	06/15/2023.	
55448Q	AR	7	MACK-CALI REALTY LP			1	2FE	397,635	100.153	400,612	400,000	398,587		454			2.500	2.620	JD	444	10,000	11/13/2012	12/15/2017.	
55616X	AH	0	MACYS RETAIL HLDGS INC.			1	2FE	1,997,239	97.038	1,940,775	2,000,000	1,997,704		247			2.875	2.890	FA	21,722	57,500	11/14/2012	02/15/2023.	
571903	AJ	2	MARRIOTT INTERNATIONAL			1	2FE	296,759	102.617	307,853	300,000	297,990		445			3.000	3.170	MS	3,000	9,000	02/22/2012	03/01/2019.	
581557	AY	1	MCKESSON CORP			1	2FE	424,562	100.243	426,034	425,000	424,864		146			0.950	0.980	JD	303	4,038	11/29/2012	12/04/2015.	
59156R	BF	4	METLIFE INC.			1	1FE	527,892	99.467	522,206	525,000	527,590		(284)			3.048	2.970	MJSD	711	16,002	09/27/2012	12/15/2022.	
594918	AP	9	MICROSOFT CORP			1	1FE	198,846	99.046	198,092	200,000	199,333		228			0.875	0.990	MN	224	1,750	11/02/2012	11/15/2017.	
594918	AQ	7	MICROSOFT CORP			1	1FE	720,846	97.171	704,495	725,000	721,664		384			2.125	2.180	MN	1,969	15,406	11/02/2012	11/15/2022.	
611662	BM	8	MONSANTO CO.			1	1FE	548,829	102.284	562,566	550,000	549,682		239			2.750	2.790	AO	3,193	15,125	04/12/2011	04/15/2016.	
63254A	AB	4	NATIONAL AUSTRALIA BK LT		E		1FE	499,095	102.977	514,889	500,000	499,589		180			2.750	2.780	MS	4,278	13,750	03/01/2012	03/09/2017.	
637071	AJ	0	NATIONAL OILWELL VARCO I	C		1	1FE	3,007,171	94.203	2,826,099	3,000,000	3,005,740		(695)			2.600	2.570	JD	6,500	78,000	11/16/2012	12/01/2022.	
637417	AD	8	NATL RETAIL PROPERTIES			1	2FE	1,971,540	113.611	2,272,233	2,000,000	1,979,714		2,498			5.500	5.680	JJ	50,722	110,000	06/28/2011	07/15/2021.	
64110D	AC	8	NETAPP INC.			1	2FE	984,991	100.583	995,772	990,000	986,981		980			2.000	2.100	JD	880	19,800	12/05/2012	12/15/2017.	
674599	CE	3	OCCIDENTAL PETROLEUM COR			1	1FE	772,977	94.979	736,088	775,000	773,427		171			2.700	2.720	FA	7,905	20,925	06/19/2012	02/15/2023.	
69349L	AN	8	PNC BANK NA			1	1FE	1,398,712	100.443	1,406,215	1,400,000	1,399,271		411			1.300	1.330	AO	4,449	20,222	08/20/2013	10/03/2016.	
695156	AP	4	PACKAGING CORP OF AMERIC			1	2FE	199,822	102.639	205,279	200,000	199,859		16			3.900	3.910	JD	347	7,800	06/21/2012	06/15/2022.	
717081	DB	6	PFIZER INC			1	1FE	724,268	116.433	844,141	725,000	724,629		75			6.200	6.210	MS	13,235	44,950	03/17/2009	03/15/2019.	
718546	AJ	3	PHILLIPS 66			1	2FE	324,961	103.209	335,432	325,000	324,983		7			2.950	2.950	MN	1,598	9,588	01/29/2013	05/01/2017.	
724479	AH	3	PITNEY BOWES INC.			1	2FE	873,434	112.855	987,489	875,000	874,236		154			6.250	6.270	MS	16,102	54,688	03/02/2009	03/15/2019.	
72650R	AF	9	PLAINS ALL AMER PIPELINE			1	2FE	391,600	106.871	427,484	400,000	398,025		1,125			5.875	6.190	FA	8,878	23,500	04/10/2008	08/15/2016.	
72650R	BB	7	PLAINS ALL AMER PIPELINE			1	2FE	543,648	94.550	515,302	545,000	543,909		118			2.850	2.870	JJ	6,515	15,533	12/03/2012	01/31/2023.	
740189	AK	1	PRECISION CASTPARTS CORP	C		1	1FE	2,002,340	98.607	1,972,146	2,000,000	2,001,424		(457)			1.250	1.220	JJ	11,528	25,000	12/18/2012	01/15/2018.	
74251V	AH	5	PRINCIPAL FINANCIAL GROU			1	2FE	843,800	98.556	832,804	845,000	844,012		102			3.125	3.140	MN	3,374	26,406	11/13/2012	05/15/2023.	
74456Q	AW	6	PUB SVC ELEC & GAS			1	1FE	549,021	100.731	554,023	550,000	549,930		208			2.700	2.730	MN	2,475	14,850	05/17/2010	05/01/2015.	
74913G	AK	1	QWEST CORP			1	2FE	102,000	103.030	103,031	100,000	100,150		(314)			7.625	7.280	JD	339	7,625	08/09/2007	06/15/2015.	
756109	AN	4	REALTY INCOME CORP			1	2FE	3,020,772	98.482	3,043,119	3,090,000	3,032,753		6,286			3.250	3.520	AO	21,201	100,425	01/28/2013	10/15/2022.	
776696	AE	6	ROPER INDUSTRIES INC.			1	2FE	3,168,626	97.347	3,066,441	3,150,000	3,165,028		(1,727)			3.125	3.050	MN	12,578	98,438	11/16/2012	11/15/2022.	
78355H	JR	1	RYDER SYSTEM INC.			1	2FE	274,511	104.109	286,302	275,000	274,792		81			3.500	3.530	JD	802	9,625	05/17/2011	06/01/2017.	
824348	AP	1	SHERWIN-WILLIAMS CO.			1	1FE	1,248,363	99.354	1,241,926	1,250,000	1,249,024		322			1.350	1.370	JD	750	16,875	12/04/2012	12/15/2017.	
828807	CJ	4	SIMON PROPERTY GROUP LP			1	1FE	998,140	101.932	1,019,323	1,000,000	999,059		334			2.150	2.180	MS	6,330	21,500	03/08/2012	09/15/2017.	
828807	CN	5	SIMON PROPERTY GROUP LP			1	1FE	691,150	98.262	682,922	695,000	691,857		342			2.750	2.810	FA	7,963	19,113	12/10/2012	02/01/2023.	
845467	AE	9	SOUTHWESTERN ENERGY CO			1	2FE	25,000	112.250	28,063	25,000	25,000					7.500	7.490	FA	780	1,875	09/25/2009	02/01/2018.	
84755T	AD	9	SPECTRA ENERGY CAPITAL			1	2FE	598,728	111.099	666,596	600,000	599,284		116			5.650	5.670	MS	11,300	33,900	08/25/2009	03/01/2020.	
854502	AD	3	STANLEY BLACK & DECKER I			1	1FE	1,011,860	98.728	987,287	1,000,000	1,009,587		(1,082)			2.900	2.760	MN	4,832	29,000	11/07/2012	11/01/2022.	
87612E	AZ	9	TARGET CORP			1	1FE	2,734,903	101.246	2,784,291	2,750,000	2,735,424		520			2.900	2.980	JJ	36,773		09/29/2014	01/15/2022.	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
87875U	AH	5	TECO FINANCE INC.....	.....	..	.....1	2FE	100,000	112.336	112,335	100,000	100,000	.....	.....	.....	.....	.....6.572	6.570	MN.....	1,094	6,572	12/27/2007	11/01/2017.
88166H	AD	9	TEVA PHARMA FIN IV LLC.....	.....	..	.....1	1FE	599,730	98.212	589,274	600,000	599,795	.....	.....37	.....	.....	.....2.250	2.250	MS.....	3,862	13,500	12/13/2012	03/18/2020.
883556	AS	1	THERMO FISHER SCIENTIFIC.....	.....	..	.....1	2FE	224,071	100.835	226,881	225,000	224,934	.....	.....195	.....	.....	.....3.200	3.290	MN.....	1,200	7,200	04/20/2010	05/01/2015.
883556	BB	7	THERMO FISHER SCIENTIFIC.....	.....	..	.....1	2FE	999,850	99.403	994,031	1,000,000	999,910	.....	.....28	.....	.....	.....1.850	1.850	JJ.....	8,530	18,500	08/15/2012	01/15/2018.
89233P	7E	0	TOYOTA MOTOR CREDIT CORP.....	C.....	..	1	1FE	2,496,025	99.517	2,487,938	2,500,000	2,497,562	.....	.....784	.....	.....	.....1.375	1.400	JJ.....	16,327	34,375	01/07/2013	01/10/2018.
907818	DG	0	UNION PACIFIC CORP.....	.....	..	.....1	1FE	1,127,890	109.140	1,091,400	1,000,000	1,095,647	.....	.....(15,180)	.....	.....	.....4.000	2.240	FA.....	16,666	40,000	11/01/2012	02/01/2021.
913017	BM	0	UNITED TECHNOLOGIES CORP.....	C.....	..	1	1FE	207,814	111.245	222,491	200,000	202,957	.....	.....(910)	.....	.....	.....5.375	4.830	JD.....	477	10,750	12/29/2008	12/15/2017.
91324P	CB	6	UNITEDHEALTH GROUP INC.....	.....	..	.....1	1FE	250,585	98.539	246,350	250,000	250,415	.....	.....(95)	.....	.....	.....1.625	1.580	MS.....	1,196	4,063	03/05/2013	03/15/2019.
92276M	AZ	8	VENTAS REALTY LP/CAP CRP.....	.....	..	.....1	2FE	1,980,540	98.643	1,972,878	2,000,000	1,984,656	.....	.....1,739	.....	.....	.....3.250	3.360	FA.....	24,556	65,000	07/31/2012	08/15/2022.
92276M	BA	2	VENTAS REALTY LP/CAP CRP.....	.....	..	.....1	2FE	568,512	100.015	570,089	570,000	569,092	.....	.....279	.....	.....	.....2.000	2.050	FA.....	4,307	11,400	12/06/2012	02/15/2018.
92343V	BJ	2	VERIZON COMMUNICATIONS.....	.....	..	.....1	2FE	599,370	94.089	564,538	600,000	599,492	.....	.....58	.....	.....	.....2.450	2.460	MN.....	2,450	14,700	11/02/2012	11/01/2022.
92553P	AK	8	VIACOM INC.....	.....	..	.....1	2FE	249,473	100.084	250,210	250,000	249,972	.....	.....178	.....	.....	.....1.250	1.320	FA.....	1,076	3,125	02/23/2012	02/27/2015.
942683	AF	0	ACTAVIS INC.....	.....	..	.....1	2FE	198,330	97.427	194,855	200,000	198,659	.....	.....149	.....	.....	.....3.250	3.340	AO.....	1,625	6,500	09/27/2012	10/01/2022.
94973V	AX	5	ANTHEM INC.....	.....	..	.....1	2FE	746,160	99.939	749,548	750,000	747,064	.....	.....348	.....	.....	.....3.125	3.180	MN.....	2,995	23,438	05/02/2012	05/15/2022.
94974B	FG	0	WELLS FARGO & COMPANY.....	C.....	..	1	1FE	2,979,323	99.296	2,993,779	3,015,000	2,990,173	.....	.....7,829	.....	.....	.....1.500	1.770	JJ.....	20,728	45,225	08/27/2013	01/16/2018.
959802	AQ	2	WESTERN UNION CO/THE.....	.....	..	.....1	2FE	339,374	100.922	343,136	340,000	339,799	.....	.....209	.....	.....	.....2.375	2.430	JD.....	471	8,075	12/05/2012	12/10/2015.
969457	BU	3	WILLIAMS COMPANIES INC.....	.....	..	.....1	2FE	508,582	89.808	458,024	510,000	508,840	.....	.....121	.....	.....	.....3.700	3.730	JJ.....	8,701	18,870	12/13/2012	01/15/2023.
984121	BQ	5	XEROX CORPORATION.....	.....	..	.....1	2FE	49,696	110.255	55,128	50,000	49,921	.....	.....33	.....	.....	.....6.750	6.830	FA.....	1,406	3,375	08/15/2006	02/01/2017.
984121	CF	8	XEROX CORPORATION.....	.....	..	.....1	2FE	674,156	102.839	694,164	675,000	674,613	.....	.....167	.....	.....	.....2.950	2.970	MS.....	5,863	19,913	03/08/2012	03/15/2017.
064159	BE	5	BANK OF NOVA SCOTIA.....	C.....	A.....	1	1FE	2,627,081	99.252	2,610,342	2,630,000	2,628,245	.....	.....576	.....	.....	.....1.375	1.390	JD.....	1,306	36,163	12/11/2012	12/18/2017.
136069	FA	4	CANADIAN IMPERIAL BANK.....	C.....	A.....	1	1FE	1,998,380	99.451	1,989,030	2,000,000	1,998,993	.....	.....319	.....	.....	.....1.550	1.560	JJ.....	13,606	31,000	01/17/2013	01/23/2018.
89352H	AF	6	TRANS-CANADA PIPELINES.....	.....	A.....	1	1FE	508,830	114.443	572,219	500,000	503,996	.....	.....(955)	.....	.....	.....6.500	6.250	FA.....	12,278	32,500	02/18/2009	08/15/2018.
01448P	AA	0	ALESC III H.....	@.....	F.....	.....	.....1FE	27,250	68.453	18,653	27,250	27,250	.....	.....	.....	.....	.....	.....	N/A.....	.....	.....	03/09/2005	03/09/2034.
01448P	AB	8	ALESC III B.....	@.....	F.....	.....	.....1FE	36,340	68.453	52,230	76,300	36,340	.....	.....	.....	.....	.....	.....	N/A.....	.....	.....	04/19/2004	04/25/2034.
01448U	AB	7	ALESC VI PFD FNDG.....	@.....	F.....	.....	.....6*	290,343	56.013	135,504	241,915	135,504	36,181	.....	.....	.....	.....	.....	N/A.....	.....	.....	12/08/2004	12/23/2034.
01448U	AD	3	ALESC 6A PPNF.....	.....	F.....	.....	.....1FE	264,372	60.587	135,964	224,412	264,372	.....	.....	.....	.....	.....	.....	.....	.....	.....	03/11/2005	03/23/2035.
01449A	AD	6	ALESC 7A PPN1.....	@.....	F.....	.....	.....6*	679,799	56.013	407,483	727,479	407,483	(271,568)	.....	.....	.....	.....	.....	N/A.....	.....	.....	04/05/2005	07/23/2035.
02364W	BC	8	AMERICA MOVIL SAB DE CV.....	C.....	F.....	1	1FE	1,140,662	101.917	1,172,057	1,150,000	1,146,719	.....	.....1,881	.....	.....	.....2.375	2.540	MS.....	8,573	27,313	08/31/2011	09/08/2016.
05565Q	CB	2	BP CAPITAL MARKETS PLC.....	C.....	F.....	1	1FE	993,080	93.107	931,075	1,000,000	994,423	.....	.....633	.....	.....	.....2.500	2.570	MN.....	3,819	25,000	11/01/2012	11/06/2022.
05565Q	CE	6	BP CAPITAL MARKETS PLC.....	C.....	F.....	1	1FE	978,580	98.243	982,434	1,000,000	985,054	.....	.....4,276	.....	.....	.....1.375	1.830	MN.....	1,948	13,750	06/19/2013	05/10/2018.
219868	BS	4	CORP ANDINA DE FOMENTO.....	C.....	F.....	.....	.....1FE	755,349	107.759	754,315	700,000	744,045	.....	.....(5,107)	.....	.....	.....4.375	3.410	JD.....	1,361	30,625	09/18/2012	06/15/2022.
348663	AC	9	FTSHR 2005-1A PPN2.....	.....	F.....	.....	.....1FE	209,772	60.587	127,095	209,771	209,771	.....	.....	.....	.....	.....	.....	FMAN.	.....	.....	03/17/2005	11/05/2041.
46132F	AA	8	INVESCO FINANCE PLC.....	.....	F.....	1	1FE	999,210	99.017	990,178	1,000,000	999,372	.....	.....69	.....	.....	.....3.125	3.130	MN.....	2,691	31,250	11/05/2012	11/30/2022.
709629	AF	6	PENTAIR FINANCE SA.....	.....	F.....	1	2FE	1,347,001	98.887	1,334,976	1,350,000	1,347,733	.....	.....426	.....	.....	.....2.650	2.680	JD.....	2,981	35,775	04/25/2013	12/01/2019.
80105N	AG	0	SANOFI.....	.....	F.....	1	1FE	520,187	108.759	489,416	450,000	503,282	.....	.....(7,942)	.....	.....	.....4.000	1.970	MS.....	4,600	18,000	11/01/2012	03/29/2021.
85771P	AF	9	STATOIL ASA.....	.....	F.....	1	1FE	698,810	101.023	707,166	700,000	699,120	.....	.....110	.....	.....	.....3.150	3.170	JJ.....	9,678	22,050	11/16/2011	01/23/2022.
85771S	AA	4	STATOIL ASA.....	C.....	F.....	1	1FE	2,162,180	112.350	2,247,011	2,000,000	2,082,497	.....	.....(17,222)	.....	.....	.....5.250	4.180	AO.....	22,167	105,000	12/16/2009	04/15/2019.
87330L	AG	6	TBRNA 2005-1A PPN2.....	.....	F.....	.....	.....6*	484,643	60.587	293,631	484,643	293,631	64,125	.....	.....	.....	.....	.....	JAJO.....	.....	.....	03/08/2005	07/05/2035.
3299999 Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....								141,832,695	XXX	141,401,410	140,267,770	140,678,513	(177,386)	(201,917)	0	0	XXX	XXX	XXX	998,782	3,751,249	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
00253C	HW	0	AMT 2002-2 A2.....	.....	..	.....2	1FM	4,000	101.568	4,063	4,000	4,000	.....	.....	.....	.....	.....4.500	3.830	MON.....	15	180	12/19/2002	03/25/2033.
291701	CS	7	EFL0T 1998-2 M2.....	.....	..	.....2	6FE	326	15.338	4,998	32,587	326	.....	.....	.....	.....	.....7.930	7.930	MON.....	.....	.....3,958	06/17/1998	06/25/2024.
31846L	BT	2	FAMLT 1998-1F NOTE.....	.....	..	.....2	1FM	10,121	102.233	10,013	9,794	9,858	.....	.....(31)	.....	.....	.....7.110	6.820	MON.....	58	665	01/22/2003	06/20/2029.

E10.7

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
456606	DD	1	INHEL 2001-C M2.....			.....	..	.....2	1FM	28,572	81.203	25,885	31,876	23,199	.....	.....	.....	.....	.....2.344	2.344	MON...	.....	.....	03/28/2006	12/25/2032.	
68389F	EY	6	OOMLT 2004-1 M7.....			.....	..	.....2	1FM	148,440	5.118	8,611	168,235	8,611	1,596	.....	.....	.....	.....5.419	5.419	MON...	.....	.....	10/17/2006	01/25/2034.	
86358R	EA	1	SASC 2001-SB1 B1.....			.....	..	.....2	1FM	31,447	83.378	32,648	39,156	18,494	.....	.....(6,350)	.....	.....	.....3.375	3.375	MON...	110	1,321	05/01/2002	08/25/2031.	
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....										222,906	XXX	86,218	285,648	64,488	1,596	(6,381)	0	0	XXX	XXX	XXX	183	6,124	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																										
12624Q	AR	4	COMM 2012-CR4 A3.....			C.....	..	2	1FM	2,511,225	99.801	2,445,124	2,450,000	2,498,759	.....	.....(5,927)	.....	.....	.....2.853	2.550	MON...	5,825	69,898	11/02/2012	10/17/2045.	
92890N	AT	6	WFRBS 2012-C10 A2.....			.....	..	.....2	1FM	384,364	100.250	375,937	375,000	380,393	.....	.....(1,965)	.....	.....	.....1.765	1.210	MON...	552	6,619	11/30/2012	12/15/2045.	
92890N	AU	3	WFRBS 2012-C10 A3.....			.....	..	.....2	1FM	666,200	99.816	648,804	650,000	663,061	.....	.....(1,565)	.....	.....	.....2.875	2.570	MON...	1,557	18,687	11/30/2012	12/15/2045.	
92937F	AB	7	WFRBS 2013-C12 A2.....			.....	..	.....2	1FM	1,694,279	100.848	1,658,950	1,645,000	1,676,182	.....	.....(10,221)	.....	.....	.....2.072	1,410	MON...	2,840	34,084	03/06/2013	03/17/2048.	
50180A	AB	0	LBSBN 2005-2A N2.....			.....	F	2	1AM	.....	.....	.....	.....131,171	.....	.....	.....	.....	.....	.....7.860	7.860	MON...	323	.....	12/19/2005	09/27/2030.	
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....										5,256,068	XXX	5,128,815	5,251,171	5,218,395	0	(19,678)	0	0	XXX	XXX	XXX	10,774	129,611	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																										
00110A	AD	6	AEPTC 2006-A A4.....			C.....	..	2	1FE	3,364,453	106.864	3,205,927	3,000,000	3,199,117	.....	.....(109,816)	.....	.....	.....5.170	1.370	JJ.....	77,550	155,100	06/26/2013	01/01/2020.	
00441R	AJ	6	ACERV 2001-RV1 E.....			.....	..	.....2	5*	21,604	99.754	27,994	28,064	21,604	.....	.....	.....	.....	.....8.700	8.700	MON...	75	2,645	04/25/2005	09/20/2021.	
161571	FR	0	CHAIT 2012-A8 A8.....			.....	..	.....2	1FE	1,996,797	99.823	1,996,480	2,000,000	1,999,061	.....	.....1,183	.....	.....	.....0.540	0.590	MON...	480	10,800	01/25/2013	10/16/2017.	
32054Y	AC	7	FIB 2000-1 A.....			.....	..	.....2	6FE	20,365	17.000	16,791	98,767	.....	.....	.....	.....	.....	.....1.300	1.300	MON...	.....	.....	02/16/2006	07/15/2026.	
466157	AC	8	WENT5 2001-AA A2.....			.....	..	.....2	1FE	66,254	106.191	69,998	65,917	65,917	.....	.....	.....	.....	.....6.395	6.390	MON...	187	4,215	03/27/2002	08/15/2026.	
68619A	AG	2	ORGN 2001-A M1.....			.....	..	.....2	6FE	57,949	92.097	109,225	118,598	10,022	.....	.....	.....	.....	.....7.820	7.820	MON...	.....	.....	10/04/2005	03/15/2032.	
88576P	AB	9	HENDR 2003-AA NOTE.....			.....	..	.....2	1FE	188,529	105.426	198,770	188,539	189,221	.....	.....	.....	.....	.....4.855	4.680	MON...	407	9,153	11/14/2003	11/15/2033.	
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....										5,715,951	XXX	5,625,185	5,499,885	5,484,942	0	(108,633)	0	0	XXX	XXX	XXX	78,699	181,913	XXX	XXX	
3899999. Total - Industrial & Miscellaneous (Unaffiliated).....										153,027,620	XXX	152,241,628	151,304,474	151,446,338	(175,790)	(336,609)	0	0	XXX	XXX	XXX	1,088,438	4,068,897	XXX	XXX	
Totals																										
7799999. Total - Issuer Obligations.....										350,884,015	XXX	347,107,210	323,322,770	339,922,130	(177,386)	(3,061,585)	0	0	XXX	XXX	XXX	3,382,325	12,565,301	XXX	XXX	
7899999. Total - Residential Mortgage-Backed Securities.....										25,249,652	XXX	25,013,313	24,487,890	24,980,377	1,596	(141,959)	0	0	XXX	XXX	XXX	62,188	750,214	XXX	XXX	
7999999. Total - Commercial Mortgage-Backed Securities.....										6,464,404	XXX	6,351,613	6,434,305	6,413,626	0	(24,732)	0	0	XXX	XXX	XXX	14,995	180,264	XXX	XXX	
8099999. Total - Other Loan-Backed and Structured Securities.....										5,715,951	XXX	5,625,185	5,499,885	5,484,942	0	(108,633)	0	0	XXX	XXX	XXX	78,699	181,913	XXX	XXX	
8399999. Grand Total - Bonds.....										388,314,022	XXX	384,097,321	359,744,850	376,801,075	(175,790)	(3,336,909)	0	0	XXX	XXX	XXX	3,538,207	13,677,692	XXX	XXX	

SCHEDULE D - PART 2 - SECTION 1
Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F or e i g n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification		Description	Code	F or ei g n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																		
00206R	10	2	AT&T INC.....		43,812.000	1,471,645	33.590	1,471,645	1,526,286		73,689		(53,213)	3,385	(56,598)		L	12/02/2014.
00287Y	10	9	ABBVIE INC.....		22,420.000	1,467,165	65.440	1,467,165	858,999		36,727		282,256		282,256		L	09/02/2014.
02209S	10	3	ALTRIA GROUP INC.....		30,799.000	1,517,467	49.270	1,517,467	1,056,350	16,015	60,221		335,676		335,676		L	03/03/2014.
032654	10	5	ANALOG DEVICES INC.....		29,395.000	1,632,010	55.520	1,632,010	1,428,015		41,614		134,794		134,794		L	12/02/2014.
053015	10	3	AUTOMATIC DATA PROCESSING.....		17,914.000	1,493,490	83.370	1,493,490	1,019,767	8,778	29,745		187,009		187,009		L	10/10/2014.
071813	10	9	BAXTER INTERNATIONAL INC.....		20,957.000	1,535,939	73.290	1,535,939	1,454,816	10,371	39,274		71,474		71,474		L	12/02/2014.
097023	10	5	BOEING CO/THE.....		11,287.000	1,467,084	129.980	1,467,084	1,443,209		22,784		23,875		23,875		L	09/02/2014.
12572Q	10	5	CME GROUP INC.....		18,277.000	1,620,256	88.650	1,620,256	1,127,007	36,554	72,779		203,589		203,589		L	06/02/2014.
166764	10	0	CHEVRON CORP.....		12,916.000	1,448,917	112.180	1,448,917	1,504,576		48,296		(140,062)		(140,062)		L	12/02/2014.
17275R	10	2	CISCO SYSTEMS INC.....		56,143.000	1,561,618	27.815	1,561,618	1,558,041				3,576		3,576		L	12/02/2014.
189054	10	9	CLOROX COMPANY.....		15,285.000	1,592,850	104.210	1,592,850	1,325,416		32,240		267,433		267,433		L	09/02/2014.
191216	10	0	COCA-COLA CO/THE.....		34,245.000	1,445,824	42.220	1,445,824	1,318,940		41,418		36,115		36,115		L	09/02/2014.
194162	10	3	COLGATE-PALMOLIVE CO.....		22,335.000	1,545,359	69.190	1,545,359	1,261,255		29,206		93,455		93,455		L	09/02/2014.
263534	10	9	DU PONT (E.I.) DE NEMOURS.....		21,071.000	1,557,990	73.940	1,557,990	1,039,337		36,232		187,002		187,002		L	09/02/2014.
291011	10	4	EMERSON ELECTRIC CO.....		23,115.000	1,426,889	61.730	1,426,889	1,337,399		37,808		(179,643)		(179,643)		L	12/02/2014.
30231G	10	2	EXXON MOBIL CORP.....		15,896.000	1,469,585	92.450	1,469,585	1,437,697		39,167		(129,734)		(129,734)		L	12/02/2014.
370334	10	4	GENERAL MILLS INC.....		29,535.000	1,575,102	53.330	1,575,102	1,315,788		42,625		89,821		89,821		L	12/02/2014.
427866	10	8	HERSHEY CO/THE.....		15,741.000	1,635,962	103.930	1,635,962	1,443,379		8,421		192,583		192,583		L	09/02/2014.
452308	10	9	ILLINOIS TOOL WORKS.....		15,813.000	1,497,491	94.700	1,497,491	1,397,199	7,669	7,669		100,292		100,292		L	09/02/2014.
458140	10	0	INTEL CORP.....		41,907.000	1,520,805	36.290	1,520,805	897,074		37,716		432,899		432,899		L	12/02/2013.
459200	10	1	INTL BUSINESS MACHINES CORP.....		9,359.000	1,501,558	160.440	1,501,558	1,639,517		32,093		(212,229)		(212,229)		L	12/02/2014.
478160	10	4	JOHNSON & JOHNSON.....		14,221.000	1,487,090	104.570	1,487,090	1,088,304		38,311		180,698		180,698		L	09/02/2014.
494368	10	3	KIMBERLY-CLARK CORP.....		13,434.000	1,552,164	115.540	1,552,164	1,494,645	11,839			57,519		57,519		L	11/05/2014.
50076Q	10	6	KRAFT FOODS GROUP INC.....		25,787.000	1,615,813	62.660	1,615,813	1,416,569	14,183	52,136		217,612		217,612		L	12/02/2014.
532457	10	8	ELI LILLY & CO.....		22,685.000	1,565,038	68.990	1,565,038	1,216,547		43,394		398,838		398,838		L	06/02/2014.
539830	10	9	LOCKHEED MARTIN CORP.....		8,045.000	1,549,226	192.570	1,549,226	734,014		43,021		346,593		346,593		L	06/02/2014.
577081	10	2	MATTEL INC.....		19,024.000	588,698	30.945	588,698	652,921		10,387		(64,223)		(64,223)		L	12/02/2014.
580135	10	1	MCDONALDS CORP.....		15,621.000	1,463,688	93.700	1,463,688	1,484,996		46,313		(43,114)		(43,114)		L	09/02/2014.
58933Y	10	5	MERCK & CO. INC.....		25,728.000	1,461,093	56.790	1,461,093	1,113,422	11,578	42,971		157,575		157,575		L	12/02/2014.
594918	10	4	MICROSOFT CORP.....		31,796.000	1,476,924	46.450	1,476,924	898,914		36,423		286,622		286,622		L	03/03/2014.
674599	10	5	OCCIDENTAL PETROLEUM CORP.....		17,600.000	1,418,736	80.610	1,418,736	1,471,905	12,380	40,036		(153,604)		(153,604)		L	12/16/2014.
681919	10	6	OMNICOM GROUP.....		19,942.000	1,544,907	77.470	1,544,907	1,427,445	9,971	19,673		117,462		117,462		L	09/02/2014.
713448	10	8	PEPSICO INC.....		15,381.000	1,454,427	94.560	1,454,427	1,151,344	10,472	37,152		181,448		181,448		L	03/03/2014.
717081	10	3	PFIZER INC.....		50,268.000	1,565,848	31.150	1,565,848	1,582,321		47,412		34,531		34,531		L	09/02/2014.
718172	10	9	PHILIP MORRIS INTERNATIONAL.....		17,532.000	1,427,981	81.450	1,427,981	1,545,470	17,532	32,543		(117,489)		(117,489)		L	12/02/2014.
742718	10	9	PROCTER & GAMBLE CO/THE.....		17,271.000	1,573,215	91.090	1,573,215	1,319,610		42,519		171,736		171,736		L	09/02/2014.
755111	50	7	RAYTHEON COMPANY.....		14,257.000	1,542,180	108.170	1,542,180	830,983		31,459		239,148		239,148		L	09/02/2014.
773903	10	9	ROCKWELL AUTOMATION INC.....		13,287.000	1,477,514	111.200	1,477,514	1,532,310				(54,796)		(54,796)		L	12/02/2014.
871829	10	7	SYSKO CORP.....		38,481.000	1,527,311	39.690	1,527,311	1,298,390	11,544	43,707		135,923		135,923		L	09/02/2014.
87612E	10	6	TARGET CORP.....		21,211.000	1,610,127	75.910	1,610,127	1,314,896		37,339		291,086		291,086		L	06/02/2014.
882508	10	4	TEXAS INSTRUMENTS INC.....		28,760.000	1,537,653	53.465	1,537,653	1,005,876		35,156		272,587		272,587		L	09/02/2014.
88579Y	10	1	3M CO.....		9,502.000	1,561,369	164.320	1,561,369	1,259,157		23,948		302,213		302,213		L	09/02/2014.
911312	10	6	UNITED PARCEL SERVICE-CL B.....		14,145.000	1,572,500	111.170	1,572,500	1,190,634		34,462		104,358		104,358		L	09/02/2014.

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1				Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description	Code	F o r e i g n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
913017 10 9			UNITED TECHNOLOGIES CORP .....	.....	...	13,978.000	1,607,470	115.000	1,607,470	1,312,549		28,950		22,888		22,888		L	12/02/2014.
92343V 10 4			VERIZON COMMUNICATIONS INC.....	.....	...	30,743.000	1,438,158	46.780	1,438,158	1,402,001		61,220		(72,176)		(72,176)		L	12/02/2014.
931142 10 3			WAL-MART STORES INC.....	.....	...	17,849.000	1,532,872	85.880	1,532,872	1,284,535	9,408	31,088		138,693		138,693		L	09/02/2014.
94106L 10 9			WASTE MANAGEMENT INC.....	.....	...	31,217.000	1,602,056	51.320	1,602,056	1,527,001		11,706		75,055		75,055		L	12/02/2014.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						70,739.064		XXX	70,739,064	59,946,826	188,294	1,641,050	0	5,154,151	3,385	5,150,766	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																			
99C000 16 5			PROCENTURY INSURANCE COMPANY.....	.....	...	138,500.000	48,709,481	351.690	48,709,481	36,508,484				2,659,770		2,659,770		K	09/01/2009.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						48,709,481		XXX	48,709,481	36,508,484	0	0	0	2,659,770	0	2,659,770	0	XXX	XXX
9799999. Total - Common Stock						119,448,545		XXX	119,448,545	96,455,310	188,294	1,641,050	0	7,813,921	3,385	7,810,536	0	XXX	XXX
9899999. Total Common and Preferred Stock						119,448,545		XXX	119,448,545	96,455,310	188,294	1,641,050	0	7,813,921	3,385	7,810,536	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5		6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions											
97705L 6P 7	WISCONSIN ST.....				08/06/2014.....	DAIN BOSWORTH.....			906,690	750,000	
1799999. Total - Bonds - U.S. States, Territories & Possessions.....									906,690	750,000	0
Bonds - U.S. Political Subdivisions of States											
238388 PC 0	DAVENPORT IA.....				02/19/2014.....	BARCLAYS AMERICAN.....			1,411,986	1,185,000	
269696 DV 9	EAGLE MOUNTAIN & SAGINAW TX IN.....				06/26/2014.....	FIRST SOUTHWEST.....			991,700	825,000	
660266 FR 3	NORTH KANSAS CITY MO SCH DIST.....				03/12/2014.....	EXCHANGE.....			257,036	250,000	382
660266 FS 1	NORTH KANSAS CITY MO SCH DIST.....				03/12/2014.....	EXCHANGE.....			771,109	750,000	1,146
2499999. Total - Bonds - U.S. Political Subdivisions of States.....									3,431,831	3,010,000	1,528
Bonds - U.S. Special Revenue and Special Assessment											
72205R BY 7	PINAL CNTY AZ REVENUE OBLGS.....				12/04/2014.....	STIFEL NICOLAUS & CO.....			433,742	360,000	
927793 XD 6	VIRGINIA ST CMWLTH TRANSPRTN B.....				04/22/2014.....	DIRECT.....			269,863	225,000	2,063
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....									703,605	585,000	2,063
Bonds - Industrial and Miscellaneous											
06406H BY 4	BANK OF NEW YORK MELLON.....				09/29/2014.....	US BANCORP INVESTMENTS INC.....			2,868,993	2,750,000	2,440
87612E AZ 9	TARGET CORP.....				09/29/2014.....	NOMURA SECURITIES DOMESTIC.....			2,734,903	2,750,000	17,058
3899999. Total - Bonds - Industrial and Miscellaneous.....									5,603,896	5,500,000	19,498
8399997. Total - Bonds - Part 3.....									10,646,022	9,845,000	23,089
8399999. Total - Bonds.....									10,646,022	9,845,000	23,089
Common Stocks - Industrial and Miscellaneous											
00206R 10 2	AT&T INC.....				12/02/2014.....	BARCLAYS AMERICAN.....		6,887.000	229,960	XXX	
00287Y 10 9	ABBVIE INC.....				09/02/2014.....	BARCLAYS AMERICAN.....		395.000	21,769	XXX	
02209S 10 3	ALTRIA GROUP INC.....				03/03/2014.....	BARCLAYS AMERICAN.....		302.000	11,011	XXX	
032654 10 5	ANALOG DEVICES INC.....				12/02/2014.....	BARCLAYS AMERICAN.....		2,527.000	128,829	XXX	
053015 10 3	AUTOMATIC DATA PROCESSING.....				10/10/2014.....	BARCLAYS AMERICAN.....		3,006.000	222,932	XXX	
071813 10 9	BAXTER INTERNATIONAL INC.....				12/02/2014.....	BARCLAYS AMERICAN.....		1,688.000	124,306	XXX	
097023 10 5	BOEING CO/THE.....				09/02/2014.....	BARCLAYS AMERICAN.....		11,949.000	1,528,097	XXX	
12572Q 10 5	CME GROUP INC.....				06/02/2014.....	BARCLAYS AMERICAN.....		3,218.000	235,138	XXX	
166764 10 0	CHEVRON CORP.....				12/02/2014.....	BARCLAYS AMERICAN.....		1,978.000	222,713	XXX	
17275R 10 2	CISCO SYSTEMS INC.....				12/02/2014.....	BARCLAYS AMERICAN.....		56,143.000	1,558,041	XXX	
189054 10 9	CLOROX COMPANY.....				09/02/2014.....	BARCLAYS AMERICAN.....		16,771.000	1,454,054	XXX	
191216 10 0	COCA-COLA CO/THE.....				09/02/2014.....	BARCLAYS AMERICAN.....		2,212.000	86,426	XXX	
194162 10 3	COLGATE-PALMOLIVE CO.....				09/02/2014.....	BARCLAYS AMERICAN.....		3,004.000	191,330	XXX	
263534 10 9	DU PONT (E.I.) DE NEMOURS.....				09/02/2014.....	BARCLAYS AMERICAN.....		1,876.000	123,888	XXX	
291011 10 4	EMERSON ELECTRIC CO.....				12/02/2014.....	BARCLAYS AMERICAN.....		2,742.000	176,755	XXX	
30231G 10 2	EXXON MOBIL CORP.....				12/02/2014.....	BARCLAYS AMERICAN.....		1,606.000	153,171	XXX	
370334 10 4	GENERAL MILLS INC.....				12/02/2014.....	BARCLAYS AMERICAN.....		3,508.000	186,273	XXX	
427866 10 8	HERSHEY CO/THE.....				09/02/2014.....	BARCLAYS AMERICAN.....		16,217.000	1,487,026	XXX	
452308 10 9	ILLINOIS TOOL WORKS.....				09/02/2014.....	BARCLAYS AMERICAN.....		16,809.000	1,485,203	XXX	
459200 10 1	INTL BUSINESS MACHINES CORP.....				12/02/2014.....	BARCLAYS AMERICAN.....		1,991.000	331,771	XXX	
478160 10 4	JOHNSON & JOHNSON.....				09/02/2014.....	BARCLAYS AMERICAN.....		716.000	69,469	XXX	
494368 10 3	KIMBERLY-CLARK CORP.....				11/05/2014.....	BARCLAYS AMERICAN.....		14,094.000	1,567,916	XXX	
50076Q 10 6	KRAFT FOODS GROUP INC.....				12/02/2014.....	BARCLAYS AMERICAN.....		1,543.000	90,965	XXX	
532457 10 8	ELI LILLY & CO.....				06/02/2014.....	BARCLAYS AMERICAN.....		1,090.000	64,855	XXX	
539830 10 9	LOCKHEED MARTIN CORP.....				06/02/2014.....	BARCLAYS AMERICAN.....		431.000	70,736	XXX	
577081 10 2	MATTTEL INC.....				12/02/2014.....	BARCLAYS AMERICAN.....		19,024.000	652,921	XXX	
580135 10 1	MCDONALDS CORP.....				09/02/2014.....	BARCLAYS AMERICAN.....		2,179.000	202,524	XXX	
58933Y 10 5	MERCK & CO. INC.....				12/02/2014.....	BARCLAYS AMERICAN.....		1,659.000	98,865	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
594918 10 4	MICROSOFT CORP.....			03/03/2014.....	BARCLAYS AMERICAN.....	509.000	19,230	XXX	
674599 10 5	OCCIDENTAL PETROLEUM CORP.....			12/16/2014.....	BARCLAYS AMERICAN.....	3,428.000	276,206	XXX	
681919 10 6	OMNICOM GROUP.....			09/02/2014.....	BARCLAYS AMERICAN.....	20,579.000	1,473,031	XXX	
713448 10 8	PEPSICO INC.....			03/03/2014.....	BARCLAYS AMERICAN.....	798.000	63,465	XXX	
717081 10 3	PFIZER INC.....			09/02/2014.....	BARCLAYS AMERICAN.....	8,116.000	240,201	XXX	
718172 10 9	PHILIP MORRIS INTERNATIONAL.....			12/02/2014.....	BARCLAYS AMERICAN.....	17,532.000	1,545,470	XXX	
742718 10 9	PROCTER & GAMBLE CO/THE.....			09/02/2014.....	BARCLAYS AMERICAN.....	1,509.000	118,295	XXX	
755111 50 7	RAYTHEON COMPANY.....			09/02/2014.....	BARCLAYS AMERICAN.....	1,537.000	149,328	XXX	
773903 10 9	ROCKWELL AUTOMATION INC.....			12/02/2014.....	BARCLAYS AMERICAN.....	13,287.000	1,532,309	XXX	
871829 10 7	SYSCO CORP.....			09/02/2014.....	BARCLAYS AMERICAN.....	1,164.000	44,243	XXX	
87612E 10 6	TARGET CORP.....			06/02/2014.....	BARCLAYS AMERICAN.....	3,525.000	200,049	XXX	
882508 10 4	TEXAS INSTRUMENTS INC.....			09/02/2014.....	BARCLAYS AMERICAN.....	563.000	26,935	XXX	
88579Y 10 1	3M CO.....			09/02/2014.....	BARCLAYS AMERICAN.....	10,537.000	1,395,988	XXX	
911312 10 6	UNITED PARCEL SERVICE-CL B.....			09/02/2014.....	BARCLAYS AMERICAN.....	2,307.000	224,206	XXX	
913017 10 9	UNITED TECHNOLOGIES CORP.....			12/02/2014.....	BARCLAYS AMERICAN.....	2,351.000	261,430	XXX	
92343V 10 4	VERIZON COMMUNICATIONS INC.....			12/02/2014.....	BARCLAYS AMERICAN.....	3,220.000	157,854	XXX	
931142 10 3	WAL-MART STORES INC.....			09/02/2014.....	BARCLAYS AMERICAN.....	2,775.000	208,007	XXX	
94106L 10 9	WASTE MANAGEMENT INC.....			12/02/2014.....	BARCLAYS AMERICAN.....	31,217.000	1,527,001	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous.....						22,240,192	XXX	0
9799997	Total - Common Stocks - Part 3.....						22,240,192	XXX	0
9799998	Total - Common Stocks - Summary Item from Part 5.....						3,251,747	XXX	
9799999	Total - Common Stocks.....						25,491,939	XXX	0
9899999	Total - Preferred and Common Stocks.....						25,491,939	XXX	0
9999999	Total - Bonds, Preferred and Common Stocks.....						36,137,961	XXX	23,089

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
38373M	5G	1	GNR 2009-7 C.....	..	12/01/2014.	MBS PAYMENT.....		169,605	169,605	176,813	170,210			(605)		(605)	169,605			.0	3,945	07/16/2043.
38373M	5U	0	GNR 2009-5 B.....	..	12/01/2014.	MBS PAYMENT.....		111,195	111,195	109,397	111,049			146		146	111,195			.0	2,006	08/16/2049.
38374B	LQ	4	GNR 2003-60 MA.....	..	12/01/2014.	MBS PAYMENT.....		17,155	17,155	16,579	17,102			53		53	17,155			.0	274	07/16/2033.
38374K	DC	4	GNR 2004-104 GA.....	..	12/01/2014.	MBS PAYMENT.....		109,314	109,314	105,898	108,878			437		437	109,314			.0	2,605	11/20/2034.
38376G	EZ	9	GNR 2010-13 AB.....	..	04/01/2014.	MBS PAYMENT.....		201,121	201,121	202,661	201,121					0	201,121			.0	1,172	02/16/2030.
38376G	VZ	0	GNR 2010-122 C.....	..	12/01/2014.	MBS PAYMENT.....		519,462	519,462	521,511	519,861			(399)		(399)	519,462			.0	10,325	11/16/2037.
0599999 Total - Bonds - U.S. Government.....								1,127,852	1,127,852	1,132,859	1,128,221	0	(368)	0	(368)	0	1,127,852	0	0	.0	20,327	XXX
Bonds - U.S. States, Territories and Possessions																						
604129	ED	4	MINNESOTA ST.....	..	08/01/2014.	MATURITY.....		1,100,000	1,100,000	1,201,970	1,109,880			(9,880)		(9,880)	1,100,000			.0	55,000	08/01/2014.
93974A	H7	2	WASHINGTON ST.....	..	01/02/2014.	CALLED BY ISSUER at 100.000.....		575,000	575,000	607,792	575,000					0	575,000			.0	14,375	01/01/2015.
1799999 Total - Bonds - U.S. States, Territories & Possessions.....								1,675,000	1,675,000	1,809,762	1,684,880	0	(9,880)	0	(9,880)	0	1,675,000	0	0	.0	69,375	XXX
Bonds - U.S. Political Subdivisions of States																						
018105	Y8	3	ALLEN TX INDEP SCH DIST.....	..	02/18/2014.	CALLED BY ISSUER at 100.000.....		1,000,000	1,000,000	1,108,420	1,001,584			(1,584)		(1,584)	1,000,000			.0	25,000	02/15/2017.
425200	Q5	4	HENDERSON NV.....	..	04/01/2014.	CALLED BY ISSUER at 103.000.....		2,152,700	2,090,000	2,280,817	2,158,427			(5,727)		(5,727)	2,152,700			.0	52,250	04/01/2020.
660266	BG	1	N KANSAS CITY MO SCH DIST #74.....	..	03/12/2014.	EXCHANGE.....		1,028,145	1,000,000	1,084,150	1,029,894			(1,748)		(1,748)	1,028,145			.0	26,528	03/01/2021.
2499999 Total - Bonds - U.S. Political Subdivisions of States.....								4,180,845	4,090,000	4,473,387	4,189,905	0	(9,059)	0	(9,059)	0	4,180,845	0	0	.0	103,778	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
31292L	5D	3	FG C0444.....	..	12/01/2014.	MBS PAYMENT.....		306,844	306,844	320,172	307,606			(762)		(762)	306,844			.0	5,457	01/01/2043.
31294K	RE	7	FG E01385.....	..	12/01/2014.	MBS PAYMENT.....		39,081	39,081	38,813	39,040			41		41	39,081			.0	908	06/01/2018.
31294K	ZT	5	FG E01654.....	..	12/01/2014.	MBS PAYMENT.....		30,661	30,661	30,656	30,660			1		1	30,661			.0	783	06/01/2019.
312962	6K	4	FG B10874.....	..	12/01/2014.	MBS PAYMENT.....		29,322	29,322	29,208	29,307			15		15	29,322			.0	607	11/01/2018.
312962	WC	3	FG B10643.....	..	12/01/2014.	MBS PAYMENT.....		41,254	41,254	41,963	41,335			(80)		(80)	41,254			.0	978	11/01/2018.
312964	6W	4	FG B12685.....	..	12/01/2014.	MBS PAYMENT.....		70,483	70,483	71,199	70,561			(79)		(79)	70,483			.0	1,917	02/01/2019.
312964	UH	0	FG B12384.....	..	12/01/2014.	MBS PAYMENT.....		44,253	44,253	44,682	44,302			(48)		(48)	44,253			.0	896	02/01/2019.
312968	5L	0	FG B16251.....	..	12/01/2014.	MBS PAYMENT.....		77,282	77,282	78,266	77,401			(119)		(119)	77,282			.0	2,209	07/01/2019.
31297H	YK	9	FG A29714.....	..	12/01/2014.	MBS PAYMENT.....		8,825	8,825	8,767	8,823			1		1	8,825			.0	241	01/01/2030.
31297U	Y8	7	FG A38835.....	..	12/01/2014.	MBS PAYMENT.....		51,969	51,969	51,295	51,885			84		84	51,969			.0	1,232	05/01/2035.
31371K	2R	1	FN 254684.....	..	12/01/2014.	MBS PAYMENT.....		35,399	35,399	36,002	35,458			(59)		(59)	35,399			.0	891	03/01/2018.
31371K	Y4	7	FN 254631.....	..	12/01/2014.	MBS PAYMENT.....		34,002	34,002	34,613	34,064			(62)		(62)	34,002			.0	896	02/01/2018.
31376K	B3	9	FN 357458.....	..	12/01/2014.	MBS PAYMENT.....		14,255	14,255	14,320	14,260			(5)		(5)	14,255			.0	335	11/01/2018.
31385X	GU	5	FN 555611.....	..	12/01/2014.	MBS PAYMENT.....		12,781	12,781	12,839	12,786			(4)		(4)	12,781			.0	299	07/01/2018.
31390V	K3	7	FN 657414.....	..	12/01/2014.	MBS PAYMENT.....		34,318	34,318	35,519	34,439			(120)		(120)	34,318			.0	1,021	11/01/2017.
31391H	2X	1	FN 667790.....	..	12/01/2014.	MBS PAYMENT.....		19,542	19,542	19,893	19,580			(38)		(38)	19,542			.0	499	02/01/2018.
31391Y	5W	3	FN 681361.....	..	12/01/2014.	MBS PAYMENT.....		27,097	27,097	27,588	27,151			(54)		(54)	27,097			.0	669	03/01/2018.
31393E	B3	2	FNR 2003-94 CE.....	..	12/01/2014.	MBS PAYMENT.....		12,834	12,834	13,123	12,864			(31)		(31)	12,834			.0	337	10/25/2033.
31394C	CH	3	FNR 2005-3 HC.....	..	12/01/2014.	MBS PAYMENT.....		180,538	180,538	174,769	179,781			757		757	180,538			.0	4,000	01/25/2035.
31395P	EM	0	FHR 2952 PA.....	..	12/01/2014.	MBS PAYMENT.....		65,519	65,519	63,840	65,302			217		217	65,519			.0	1,639	02/15/2035.
31398N	XW	9	FNA 2010-M5 A1.....	..	12/01/2014.	MBS PAYMENT.....		1,608,716	1,608,716	1,616,760	1,611,288			(2,572)		(2,572)	1,608,716			.0	49,575	07/25/2020.
31400J	GV	5	FN 688812.....	..	12/01/2014.	MBS PAYMENT.....		25,743	25,743	26,182	25,783			(40)		(40)	25,743			.0	681	02/01/2018.
31400P	BE	4	FN 693137.....	..	12/01/2014.	MBS PAYMENT.....		49,382	49,382	50,270	49,475			(93)		(93)	49,382			.0	1,383	03/01/2018.
31401B	P5	8	FN 703444.....	..	12/01/2014.	MBS PAYMENT.....		9,009	9,009	9,217	9,029			(21)		(21)	9,009			.0	234	05/01/2018.
31401L	E6	6	FN 711257.....	..	12/01/2014.	MBS PAYMENT.....		15,061	15,061	15,146	15,066			(5)		(5)	15,061			.0	412	07/01/2018.

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31401M	CE	9	FN 712069.....	..	12/01/2014.	MBS PAYMENT.....		116,389	116,389	116,317	116,376				14		116,389			0	2,487	07/01/2018.
31402J	2C	0	FN 730771.....	..	12/01/2014.	MBS PAYMENT.....		60,751	60,751	61,701	60,858				(106)		60,751			0	1,359	08/01/2018.
31402Q	4B	4	FN 735318.....	..	12/01/2014.	MBS PAYMENT.....		54,271	54,271	53,695	54,189				83		54,271			0	1,290	11/01/2019.
31402R	LY	3	FN 735743.....	..	12/01/2014.	MBS PAYMENT.....		96,036	96,036	95,001	95,892				144		96,036			0	2,215	08/01/2020.
31404D	ED	6	FN 765232.....	..	12/01/2014.	MBS PAYMENT.....		31,048	31,048	31,281	31,071				(23)		31,048			0	681	02/01/2019.
31404S	TP	0	FN 777358.....	..	12/01/2014.	MBS PAYMENT.....		30,605	30,605	30,332	30,566				39		30,605			0	678	05/01/2019.
31405S	HL	1	FN 797735.....	..	12/01/2014.	MBS PAYMENT.....		85,803	85,803	87,167	85,924				(121)		85,803			0	2,104	02/01/2020.
31417C	MW	2	FN AB5772.....	..	12/01/2014.	MBS PAYMENT.....		554,970	554,970	583,195	557,706				(2,736)		554,970			0	10,183	08/01/2027.
31417E	CK	5	FN AB7273.....	..	12/01/2014.	MBS PAYMENT.....		202,730	202,730	211,632	203,191				(460)		202,730			0	3,514	12/01/2042.
31417E	VQ	1	FN AB7822.....	..	12/01/2014.	MBS PAYMENT.....		548,478	548,478	568,275	550,232				(1,754)		548,478			0	7,608	02/01/2028.
31417F	NN	4	FN AB8496.....	..	12/01/2014.	MBS PAYMENT.....		541,973	541,973	561,704	543,648				(1,675)		541,973			0	7,219	02/01/2028.
31418A	PX	0	FN MA1337.....	..	12/01/2014.	MBS PAYMENT.....		301,436	301,436	312,410	302,356				(921)		301,436			0	4,129	02/01/2028.
31419A	K2	2	FN AE0312.....	..	12/01/2014.	MBS PAYMENT.....		126,280	126,280	130,039	126,669				(389)		126,280			0	2,753	09/01/2040.
31419G	XX	7	FN AE6093.....	..	12/01/2014.	MBS PAYMENT.....		62,870	62,870	65,218	63,071				(202)		62,870			0	1,187	10/01/2025.
586200	KW	6	MEMPHIS TN SANTN SWR SYS REVEN.....	..	10/01/2014.	CALLED BY ISSUER at 100.000.....		500,000	500,000	559,805	505,303				(5,303)		500,000			0	26,250	10/01/2017.
60415N	XR	8	MINNESOTA ST HSG FIN AGY.....	..	10/01/2014.	CALLED BY ISSUER at 100.000.....		130,000	130,000	134,807	130,631				(631)		130,000			0	5,104	01/01/2036.
64970K	ZY	6	NEW YORK CITY NY MUNI WTR FIN.....	..	06/16/2014.	CALLED BY ISSUER at 100.000.....		1,000,000	1,000,000	1,118,070	1,006,214				(6,214)		1,000,000			0	25,000	06/15/2018.
64985Y	BL	3	NEW YORK ST ENVRNMNTL FACS COR.....	..	12/15/2014.	CALLED BY ISSUER at 100.000.....		2,000,000	2,000,000	2,045,740	2,007,391				(7,391)		2,000,000			0	100,000	12/15/2022.
65821F	CM	6	NORTH CAROLINA ST HSG FIN AGY.....	..	01/02/2014.	CALLED BY ISSUER at 100.000.....		65,000	65,000	67,010	65,000						65,000			0	1,381	07/01/2034.
677704	UG	1	OHIO UNIV GEN RECPTS ATHENS.....	..	06/02/2014.	CALLED BY ISSUER at 100.000.....		705,000	705,000	768,478	708,282				(3,282)		705,000			0	17,625	12/01/2015.
68607V	KT	1	OREGON ST DEPT OF ADMIN SVCS L.....	..	04/01/2014.	MATURITY.....		900,000	900,000	1,022,796	903,561				(3,561)		900,000			0	22,500	04/01/2014.
857320	2K	0	ST PUBLIC SCH BLDG AUTH PA.....	..	04/21/2014.	CALLED BY ISSUER at 100.000.....		1,000,000	1,000,000	1,078,140	1,001,568				(1,568)		1,000,000			0	31,944	03/01/2020.
880459	X2	3	TENNESSEE ST HSG DEV AGY.....	..	07/01/2014.	CALLED BY ISSUER at 100.000.....		50,000	50,000	52,915	50,186				(186)		50,000			0	2,306	07/01/2034.
914119	GA	4	UNIV OF CINCINNATI OH RECPTS.....	..	06/02/2014.	CALLED BY ISSUER at 100.000.....		1,000,000	1,000,000	1,117,540	1,005,685				(5,685)		1,000,000			0	25,000	06/01/2017.
914233	LM	1	UNIV OF CONNECTICUT CT.....	..	04/22/2014.	CALLED BY ISSUER at 100.000.....		250,000	250,000	279,670	250,138				(138)		250,000			0	9,618	01/15/2015.
92778R	BL	0	VIRGINIA ST CMWLTH UNIV.....	..	05/01/2014.	CALLED BY ISSUER at 101.000.....		540,350	535,000	609,472	543,023				(2,673)		540,350			0	13,375	05/01/2016.
93978K	3L	0	WASHINGTON ST HSG FIN COMMISSI.....	..	01/29/2014.	CALLED BY ISSUER at 100.000.....		10,000	10,000	10,261	10,014				(14)		10,000			0	68	12/01/2025.
982674	DN	0	WYANDOTTE CNTY/KANSAS CITY KS.....	..	09/02/2014.	CALLED BY ISSUER at 100.000.....		2,205,000	2,205,000	2,256,134	2,211,001				(6,001)		2,205,000			0	110,250	09/01/2024.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							16,013,160	16,007,810	16,893,907	16,066,992	0	(53,830)	0	(53,830)	0	16,013,160	0	0	0	515,927	XXX
Bonds - Industrial and Miscellaneous																						
00253C	HW	0	AMT 2002-2 A2.....	..	11/01/2014.	MBS PAYMENT.....		750	750	750	750					0	750			0	14	03/25/2033.
00441R	AJ	6	ACERV 2001-RV1 E.....	..	12/20/2014.	VARIOUS.....		145,734	145,734	112,190	112,190					0	112,190		33,544	33,544	6,897	09/20/2021.
12572Q	AD	7	CME GROUP INC.....	..	02/15/2014.	MATURITY.....		200,000	200,000	199,678	199,991				9		200,000			0	5,750	02/15/2014.
126380	AB	0	CSMC 2006-9 2A1.....	..	09/25/2014.	VARIOUS.....		1,101,865	1,134,438	1,105,368	1,089,115				(2,622)		1,086,493		15,372	15,372	50,533	02/01/2038.
22541N	UA	5	CSFB 2002-30 DB1.....	..	09/25/2014.	VARIOUS.....		208,049	201,976	205,763	203,277				(161)		203,117		4,932	4,932	11,935	11/25/2032.
225458	PD	4	CSFB 2005-AGE1 B3.....	..	08/05/2014.	VARIOUS.....		326,852	295,716	268,478	183,087	78,811			78,811		261,897		64,955	64,955	533	02/25/2032.
31846L	BT	2	FAMLT 1998-1F NOTE.....	..	12/01/2014.	MBS PAYMENT.....		1,354	1,354	1,399	1,356				(2)		1,354			0	53	06/20/2029.
32054Y	AC	7	FIB 2000-1 A.....	..	12/15/2014.	MBS PAYMENT.....		13,769	13,769	2,839					0				13,768	13,768		07/15/2026.
456606	DD	1	INHEL 2001-C M2.....	..	12/30/2014.	VARIOUS.....		6,637	6,637	5,948	6,635					0	6,637			0		12/25/2032.
466157	AC	8	WENT5 2001-AA A2.....	..	12/15/2014.	MBS PAYMENT.....		24,286	24,286	24,409	24,284					0	24,286			0	786	08/15/2026.
478366	AV	9	JOHNSON CONTROLS INC.....	..	03/01/2014.	MATURITY.....		850,000	850,000	849,720	849,985			15		15	850,000			0	7,438	03/01/2014.
55265K	T4	1	MASTR 2003-10 3A1.....	..	09/25/2014.	VARIOUS.....		229,817	225,792	228,227	227,813				(381)		227,432		2,387	2,387	9,516	11/25/2033.
68389F	EY	6	OOMLT 2004-1 M7.....	..	12/30/2014.	VARIOUS.....		4,099	4,099	3,616	783	3,315				3,315	4,098			0		01/25/2034.

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CUSIP Identification		Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
68619A	AG	2		12/30/2014	VARIOUS.....		14,234	14,234	6,954	14,234	.....	.....	.....	.....0	.....	.....14,234	.....	.....	.....0	.....	03/15/2032
86358R	EA	1		12/01/2014	MBS PAYMENT.....		11,930	11,930	9,581	13,002	.....	.....(1,072)	.....	.....(1,072)	.....	.....11,930	.....	.....	.....0	219	08/25/2031
86359A	ME	0		09/25/2014	VARIOUS.....		144,139	148,333	142,121	144,430	.....	.....750	.....	.....750	.....	.....145,180	.....	.....(1,040)	(1,040)	3,851	04/25/2031
88576P	AB	9		12/15/2014	MBS PAYMENT.....		38,293	38,293	38,291	38,224	.....	.....69	.....	.....69	.....	.....38,293	.....	.....	.....0	926	11/15/2033
88166D	AA	4	F	03/21/2014	MATURITY.....		400,000	400,000	399,768	399,982	.....	.....18	.....	.....18	.....	.....400,000	.....	.....	.....0	3,400	03/21/2014
3899999. Total - Bonds - Industrial and Miscellaneous.....							3,721,808	3,717,341	3,605,100	3,509,138	82,126	(3,377)	0	78,749	0	3,587,891	0	133,918	133,918	101,851	XXX
8399997. Total - Bonds - Part 4.....							26,718,665	26,618,003	27,915,015	26,579,136	82,126	(76,514)	0	5,612	0	26,584,748	0	133,918	133,918	811,258	XXX
8399999. Total - Bonds.....							26,718,665	26,618,003	27,915,015	26,579,136	82,126	(76,514)	0	5,612	0	26,584,748	0	133,918	133,918	811,258	XXX
Preferred Stocks - Industrial and Miscellaneous																					
02005N	60	5		02/04/2014	BARCLAYS AMERICAN.....	27,000	26,021	1,000.00	8,454	8,454	.....	.....	.....	.....0	.....	.....8,454	.....	.....17,567	17,567	488	XXX
8499999. Total - Preferred Stocks - Industrial and Miscellaneous.....							26,021	XXX	8,454	8,454	0	0	0	0	0	8,454	0	17,567	17,567	488	XXX
8999997. Total - Preferred Stocks - Part 4.....							26,021	XXX	8,454	8,454	0	0	0	0	0	8,454	0	17,567	17,567	488	XXX
8999999. Total - Preferred Stocks.....							26,021	XXX	8,454	8,454	0	0	0	0	0	8,454	0	17,567	17,567	488	XXX
Common Stocks - Industrial and Miscellaneous																					
00206R	10	2		06/02/2014	BARCLAYS AMERICAN.....	2,199,000	77,909	XXX	77,757	77,317	440	.....	.....	.....440	.....	.....77,757	.....	.....152	152	2,023	XXX
002824	10	0		12/02/2014	BARCLAYS AMERICAN.....	35,749,000	1,605,751	XXX	1,363,538	1,370,259	(6,721)	.....	.....	.....(6,721)	.....	.....1,363,538	.....	.....242,213	242,213	30,468	XXX
00287Y	10	9		12/02/2014	BARCLAYS AMERICAN.....	6,161,000	395,951	XXX	233,009	325,362	(92,353)	.....	.....	.....(92,353)	.....	.....233,009	.....	.....162,942	162,942	8,333	XXX
02209S	10	3		12/02/2014	BARCLAYS AMERICAN.....	6,392,000	295,746	XXX	218,542	245,389	(26,846)	.....	.....	.....(26,846)	.....	.....218,542	.....	.....77,204	77,204	9,757	XXX
032654	10	5		03/03/2014	BARCLAYS AMERICAN.....	1,447,000	73,174	XXX	69,969	73,696	(3,727)	.....	.....	.....(3,727)	.....	.....69,969	.....	.....3,205	3,205	535	XXX
053015	10	3		12/02/2014	VARIOUS.....	2,243,000	327,637	XXX	258,528	293,926	(43,896)	.....	.....	.....(43,896)	.....	.....258,528	.....	.....69,110	69,110	4,165	XXX
071813	10	9		06/02/2014	BARCLAYS AMERICAN.....	655,000	47,389	XXX	45,169	45,555	(386)	.....	.....	.....(386)	.....	.....45,169	.....	.....2,220	2,220	530	XXX
097023	10	5		12/02/2014	BARCLAYS AMERICAN.....	662,000	88,022	XXX	84,888	.....	.....	.....	.....	.....0	.....	.....84,888	.....	.....3,133	3,133	1,315	XXX
12572Q	10	5		12/02/2014	BARCLAYS AMERICAN.....	1,635,000	133,779	XXX	96,481	128,282	(31,801)	.....	.....	.....(31,801)	.....	.....96,481	.....	.....37,298	37,298	6,285	XXX
166764	10	0		09/02/2014	BARCLAYS AMERICAN.....	222,000	27,517	XXX	25,712	27,730	(2,018)	.....	.....	.....(2,018)	.....	.....25,712	.....	.....1,805	1,805	539	XXX
189054	10	9		12/02/2014	BARCLAYS AMERICAN.....	1,486,000	149,473	XXX	128,638	.....	.....	.....	.....	.....0	.....	.....128,638	.....	.....20,835	20,835	3,254	XXX
191216	10	0		12/02/2014	BARCLAYS AMERICAN.....	2,031,000	87,763	XXX	77,483	83,901	(6,418)	.....	.....	.....(6,418)	.....	.....77,483	.....	.....10,280	10,280	1,859	XXX
194162	10	3		12/02/2014	BARCLAYS AMERICAN.....	1,582,000	108,801	XXX	86,591	103,162	(16,571)	.....	.....	.....(16,571)	.....	.....86,591	.....	.....22,210	22,210	1,627	XXX
219350	10	5		06/02/2014	BARCLAYS AMERICAN.....	79,815,000	1,680,893	XXX	976,310	1,422,303	(445,993)	.....	.....	.....(445,993)	.....	.....976,310	.....	.....704,583	704,583	15,107	XXX
260543	10	3		03/03/2014	BARCLAYS AMERICAN.....	34,021,000	1,647,523	XXX	1,173,421	1,510,532	(337,111)	.....	.....	.....(337,111)	.....	.....1,173,421	.....	.....474,102	474,102	10,887	XXX
263534	10	9		12/02/2014	BARCLAYS AMERICAN.....	2,913,000	199,409	XXX	138,688	189,258	(50,570)	.....	.....	.....(50,570)	.....	.....138,688	.....	.....60,721	60,721	3,255	XXX
30231G	10	2		03/03/2014	BARCLAYS AMERICAN.....	307,000	29,315	XXX	27,553	31,068	(3,515)	.....	.....	.....(3,515)	.....	.....27,553	.....	.....1,762	1,762	193	XXX
369550	10	8		09/02/2014	BARCLAYS AMERICAN.....	14,921,000	1,798,021	XXX	982,429	1,425,702	(443,272)	.....	.....	.....(443,272)	.....	.....982,429	.....	.....815,591	815,591	23,478	XXX
370334	10	4		06/02/2014	BARCLAYS AMERICAN.....	1,155,000	63,409	XXX	48,672	57,646	(8,974)	.....	.....	.....(8,974)	.....	.....48,672	.....	.....14,737	14,737	912	XXX
427866	10	8		12/02/2014	BARCLAYS AMERICAN.....	476,000	47,622	XXX	43,647	.....	.....	.....	.....	.....0	.....	.....43,647	.....	.....3,975	3,975	255	XXX
438516	10	6		03/03/2014	BARCLAYS AMERICAN.....	15,462,000	1,447,071	XXX	1,088,158	1,412,763	(324,605)	.....	.....	.....(324,605)	.....	.....1,088,158	.....	.....358,913	358,913	6,958	XXX
452308	10	9		12/02/2014	BARCLAYS AMERICAN.....	18,139,000	1,582,754	XXX	1,166,103	1,441,383	(363,285)	.....	.....	.....(363,285)	.....	.....1,166,103	.....	.....416,651	416,651	14,639	XXX
458140	10	0		12/02/2014	BARCLAYS AMERICAN.....	15,714,000	502,344	XXX	332,980	407,935	(74,956)	.....	.....	.....(74,956)	.....	.....332,980	.....	.....169,364	169,364	9,214	XXX
459200	10	1		03/03/2014	BARCLAYS AMERICAN.....	309,000	56,932	XXX	54,844	57,959	(3,115)	.....	.....	.....(3,115)	.....	.....54,844	.....	.....2,088	2,088	294	XXX
478160	10	4		12/02/2014	BARCLAYS AMERICAN.....	959,000	98,657	XXX	71,609	87,835	(16,226)	.....	.....	.....(16,226)	.....	.....71,609	.....	.....27,049	27,049	1,472	XXX
494368	10	3		12/02/2014	BARCLAYS AMERICAN.....	13,412,000	1,529,038	XXX	1,236,556	1,332,074	(168,789)	.....	.....	.....(168,789)	.....	.....1,236,556	.....	.....292,482	292,482	42,484	XXX
50076Q	10	6		06/02/2014	BARCLAYS AMERICAN.....	1,486,000	83,538	XXX	81,656	80,125	1,531	.....	.....	.....1,531	.....	.....81,656	.....	.....1,882	1,882	1,007	XXX
532457	10	8		12/02/2014	BARCLAYS AMERICAN.....	5,506,000	334,446	XXX	297,930	280,806	17,124	.....	.....	.....17,124	.....	.....297,930	.....	.....36,517	36,517	4,361	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
539830 10 9	LOCKHEED MARTIN CORP.....		.	12/02/2014	BARCLAYS AMERICAN.....	2,110,000	359,949	XXX	183,612	313,673	(130,060)			(130,060)		183,612		176,337	176,337	5,325	XXX
577081 10 2	MATTEL INC.....		.	12/30/2014	BARCLAYS AMERICAN.....	29,771,000	914,676	XXX	1,215,291	1,416,504	(201,213)			(201,213)		1,215,291		(300,615)	(300,615)	45,252	XXX
580135 10 1	MCDONALDS CORP.....		.	12/02/2014	BARCLAYS AMERICAN.....	697,000	68,720	XXX	66,159	67,630	(1,471)			(1,471)		66,159		2,561	2,561	1,715	XXX
58933Y 10 5	MERCK & CO. INC.....		.	03/03/2014	BARCLAYS AMERICAN.....	3,091,000	174,360	XXX	128,091	154,705	(26,614)			(26,614)		128,091		46,269	46,269	1,360	XXX
594918 10 4	MICROSOFT CORP.....		.	12/02/2014	BARCLAYS AMERICAN.....	4,221,000	190,421	XXX	116,120	157,992	(41,872)			(41,872)		116,120		74,302	74,302	3,653	XXX
655844 10 8	NORFOLK SOUTHERN CORP.....		.	03/03/2014	BARCLAYS AMERICAN.....	15,375,000	1,410,593	XXX	1,076,861	1,427,261	(350,400)			(350,400)		1,076,861		333,732	333,732	8,303	XXX
670346 10 5	NUCOR CORP.....		.	09/02/2014	BARCLAYS AMERICAN.....	26,914,000	1,452,460	XXX	1,235,608	1,436,669	(201,061)			(201,061)		1,235,608		216,852	216,852	29,875	XXX
674599 10 5	OCCIDENTAL PETROLEUM CORP.....		.	12/01/2014	VARIOUS.....	186,000	69,487	XXX	68,070	68,038	(1,242)			(1,242)		68,070		1,417	1,417	119	XXX
681919 10 6	OMNICOM GROUP.....		.	12/02/2014	BARCLAYS AMERICAN.....	637,000	49,166	XXX	45,586					0		45,586		3,580	3,580	637	XXX
713448 10 8	PEPSICO INC.....		.	12/02/2014	BARCLAYS AMERICAN.....	1,677,000	155,991	XXX	122,689	139,090	(16,401)			(16,401)		122,689		33,301	33,301	2,875	XXX
717081 10 3	PFIZER INC.....		.	12/02/2014	BARCLAYS AMERICAN.....	711,000	22,598	XXX	22,638	21,778	860			860		22,638		(40)	(40)	399	XXX
742718 10 9	PROCTER & GAMBLE CO/THE.....		.	12/02/2014	BARCLAYS AMERICAN.....	614,000	55,529	XXX	46,486	49,986	(3,500)			(3,500)		46,486		9,043	9,043	1,555	XXX
755111 50 7	RAYTHEON COMPANY.....		.	12/02/2014	BARCLAYS AMERICAN.....	2,826,000	286,766	XXX	151,248	256,318	(105,071)			(105,071)		151,248		135,518	135,518	3,605	XXX
761713 10 6	REYNOLDS AMERICAN INC.....		.	06/02/2014	BARCLAYS AMERICAN.....	27,193,000	1,592,561	XXX	1,205,248	1,359,378	(154,130)			(154,130)		1,205,248		387,313	387,313	34,274	XXX
871829 10 7	SYSCO CORP.....		.	12/02/2014	BARCLAYS AMERICAN.....	3,424,000	124,966	XXX	115,073	123,606	(8,533)			(8,533)		115,073		9,893	9,893	1,353	XXX
87612E 10 6	TARGET CORP.....		.	12/02/2014	BARCLAYS AMERICAN.....	4,066,000	288,051	XXX	253,759	257,256	(3,497)			(3,497)		253,759		34,292	34,292	7,411	XXX
882508 10 4	TEXAS INSTRUMENTS INC.....		.	12/02/2014	BARCLAYS AMERICAN.....	3,695,000	186,806	XXX	127,587	162,247	(34,661)			(34,661)		127,587		59,219	59,219	3,229	XXX
88579Y 10 1	3M CO.....		.	12/02/2014	BARCLAYS AMERICAN.....	1,035,000	160,178	XXX	136,831					0		136,831		23,347	23,347	2,222	XXX
911312 10 6	UNITED PARCEL SERVICE-CL B.....		.	12/02/2014	BARCLAYS AMERICAN.....	1,484,000	160,396	XXX	119,921	155,939	(36,018)			(36,018)		119,922		40,474	40,474	3,319	XXX
913017 10 9	UNITED TECHNOLOGIES CORP.....		.	03/03/2014	BARCLAYS AMERICAN.....	723,000	84,409	XXX	64,542	82,278	(17,736)			(17,736)		64,542		19,866	19,866	427	XXX
92343V 10 4	VERIZON COMMUNICATIONS INC.....		.	06/02/2014	BARCLAYS AMERICAN.....	177,000	8,860	XXX	7,889	8,698	(809)			(809)		7,888		971	971	188	XXX
931142 10 3	WAL-MART STORES INC.....		.	12/02/2014	BARCLAYS AMERICAN.....	1,753,000	151,210	XXX	124,077	137,944	(13,866)			(13,866)		124,077		27,133	27,133	3,348	XXX
9099999 Total - Common Stocks - Industrial and Miscellaneous.....				.			22,488,037	XXX	17,120,247	20,308,958	(3,799,348)	0	0	(3,799,348)	0	17,120,247	0	5,367,789	5,367,789	365,650	XXX
Common Stocks - Mutual Funds																					
4812C0 80 3	JPMORGAN HIGH YIELD-SEL.....		.	05/01/2014	DIRECT.....	1,158,477,187	9,383,665	XXX	9,646,895	9,244,648	402,247			402,247		9,646,895		(263,229)	(263,229)	228,220	XXX
9299999 Total - Common Stocks - Mutual Funds.....				.			9,383,665	XXX	9,646,895	9,244,648	402,247	0	0	402,247	0	9,646,895	0	(263,229)	(263,229)	228,220	XXX
9799997 Total - Common Stocks - Part 4.....				.			31,871,702	XXX	26,767,142	29,553,606	(3,397,101)	0	0	(3,397,101)	0	26,767,142	0	5,104,560	5,104,560	593,870	XXX
9799998 Total - Common Stocks - Summary Item from Part 5.....				.			3,904,239	XXX	3,251,747					0		3,251,747		652,491	652,491	42,030	XXX
9799999 Total - Common Stocks.....				.			35,775,941	XXX	30,018,889	29,553,606	(3,397,101)	0	0	(3,397,101)	0	30,018,889	0	5,757,051	5,757,051	635,900	XXX
9899999 Total - Preferred and Common Stocks.....				.			35,801,962	XXX	30,027,343	29,562,060	(3,397,101)	0	0	(3,397,101)	0	30,027,343	0	5,774,618	5,774,618	636,388	XXX
9999999 Total - Bonds, Preferred and Common Stocks.....				.			62,520,627	XXX	57,942,358	56,141,196	(3,314,975)	(76,514)	0	(3,391,489)	0	56,612,091	0	5,908,536	5,908,536	1,447,646	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
												12	13	14	15	16						
			F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Common Stocks - Industrial and Miscellaneous																						
002824	10	0		06/02/2014	BARCLAYS AMERICAN.....	12/02/2014	BARCLAYS AMERICAN.....	1,442,000	57,406	65,162	57,406	.....	.....	.....	.....0	.....	.....	.....7,756	7,756	634	.....	
039483	10	2		03/03/2014	BARCLAYS AMERICAN.....	09/02/2014	BARCLAYS AMERICAN.....	34,114,000	1,360,214	1,696,358	1,360,214	.....	.....	.....	.....0	.....	.....	.....336,144	336,144	15,828	.....	
12508E	10	1		10/01/2014	SPIN OFF.....	10/21/2014	VARIOUS.....	5,915,670	135,808	153,745	135,808	.....	.....	.....	.....0	.....	.....	.....17,937	17,937	.....	.....	
13057Q	10	7		12/01/2014	SPIN OFF.....	12/15/2014	BARCLAYS AMERICAN.....	5,794,000	51,624	30,538	51,624	.....	.....	.....	.....0	.....	.....	.....(21,086)	(21,086)	.....	.....	
437076	10	2		06/02/2014	BARCLAYS AMERICAN.....	12/02/2014	BARCLAYS AMERICAN.....	17,673,000	1,428,583	1,727,970	1,428,583	.....	.....	.....	.....0	.....	.....	.....299,387	299,387	24,276	.....	
494368	10	3		09/02/2014	KIMBERLY-CLARK CORP.....	10/31/2014	BARCLAYS AMERICAN.....	1,312,000	143,013	149,624	143,013	.....	.....	.....	.....0	.....	.....	.....6,611	6,611	560	.....	
670346	10	5		06/02/2014	NUCOR CORP.....	09/02/2014	BARCLAYS AMERICAN.....	1,498,000	75,100	80,842	75,100	.....	.....	.....	.....0	.....	.....	.....5,742	5,742	732	.....	
9099999 Total - Common Stocks - Industrial and Miscellaneous.....									3,251,748	3,904,239	3,251,748	0	0	0	0	0	0	652,491	652,491	42,030	0	
9799998 Total - Common Stocks.....									3,251,748	3,904,239	3,251,748	0	0	0	0	0	0	0	652,491	652,491	42,030	0
9899999 Total - Preferred and Common Stocks.....									3,251,748	3,904,239	3,251,748	0	0	0	0	0	0	0	652,491	652,491	42,030	0
9999999 Total - Bonds, Preferred and Common Stocks.....									3,251,748	3,904,239	3,251,748	0	0	0	0	0	0	0	652,491	652,491	42,030	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
			NAIC Company	Naic Valuation Method (See Purposes and	Do Insurer's Assets Include				
	Description		Code or Alien Insurer Identification Number	Procedures Manual of the NAIC Securities Valuation Office)	Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value		% of Outstanding
CUSIP Identification	Name of Subsidiary, Controlled or Affiliated Company	Foreign						Number of Shares	

Common Stocks - U.S. Property and Casualty Insurer

99C000	16	5	PROCENTURY INSURANCE COMPANY .....	.....	.....21903	2ciB1	YES	.....	.....48,709,481	138,500.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer.....								0	48,709,481	XXX	XXX
1899999. Total - Common Stocks.....								0	48,709,481	XXX	XXX
1999999. Total - Preferred and Common Stock.....								0	48,709,481	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....166,264,821.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
			Total Amount of Intangible Assets		
		Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1		
CUSIP Identification	Name of Lower-Tier Company			Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2			Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
				3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description			Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																						
38142B	70	8	GOLDMAN SACH FIN SQ TR IN-SV.....			.....	..	12/30/2014.	DIRECT.....	XXX.....	18,750	.....	.....	.....	.....18,750	.....	.....	.....0.010	0.010	MAT...	.....	.....
4812C2	68	4	JPMORGAN US GOVT MMKT-INST.....			.....	..	12/30/2014.	DIRECT.....	XXX.....	10,988,090	.....	.....	.....	.....10,988,090	149	.....	.....0.010	0.010	MAT...	.....	.....
8899999. Total - Exempt Money Market Mutual Funds.....									11,006,840	0	0	0	0	XXX.....	11,006,840	149	0	XXX	XXX	XXX	0	0
Class One Money Market Mutual Funds																						
00142W	86	8	INVESCO ADV PREMIER PORTFOLIO-INST CL.....			.....	..	12/30/2014.	DIRECT.....	XXX.....	1,415,077	.....	.....	.....	.....1,415,077	9	.....	.....0.030	0.030	MAT...	.....	.....
8999999. Total - Class One Money Market Mutual Funds.....									1,415,077	0	0	0	0	XXX.....	1,415,077	9	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments.....									12,421,917	0	0	0	0	XXX.....	12,421,917	158	0	XXX	XXX	XXX	0	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
JPMorgan Chase Bank, N.A..... Columbus, OH.....	.....	.....	.....	.....	.....4,630,583	XXX
0199999 Total - Open Depositories.....	XXX	XXX	0	0	4,630,583	XXX
0399999 Total Cash on Deposit.....	XXX	XXX	0	0	4,630,583	XXX
0599999 Total Cash.....	XXX	XXX	0	0	4,630,583	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	4,712,462	4. April.....	775,587	7. July.....	5,858,629	10. October.....	2,824,967
2. February.....	3,458,538	5. May.....	5,319,155	8. August.....	6,220,399	11. November.....	4,344,340
3. March.....	4,712,462	6. June.....	4,108,122	9. September.....	4,008,307	12. December.....	4,630,583

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA						
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	...B...	Statutory Deposit.....			799,941	869,500
23. Michigan.....MI	...B...	Statutory Deposit.....			75,327	96,902
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	...B...	Statutory Deposit.....			234,142	252,102
33. New York.....NY	...B...	Statutory Deposit.....			2,791,648	2,875,303
34. North Carolina.....NC						
35. North Dakota.....ND						
36. Ohio.....OH	...B...	Statutory Deposit.....	2,529,803	2,611,965		
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC	...B...	Statutory Deposit.....			219,230	238,769
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	161,119,025	175,208,844
59. Total.....	XXX	XXX	2,529,803	2,611,965	165,239,313	179,541,420

DETAILS OF WRITE-INS						
5801.	...B...	Reinsurance Collateral Deposit (NSIC, State National Insurance Companies.....			161,119,025	175,208,844
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	161,119,025	175,208,844

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