PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

FARMERS INSURANCE OF COLUMBUS, INC.

NAIC Group Code 0069 (Current) 0069 (Prior) NAIC Company Code 36889 Employer's ID Number 31-0956373

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 04/05/1979 Commenced Business 06/08/1979

Statutory Home Office 2500 Farmers Drive, Suite 200 (Street and Number), Columbus , OH, US 43235 (City or Town, State, Country and Zip Code)

Main Administrative Office 2500 Farmers Drive, Suite 200 (Street and Number)

Columbus , OH, US 43235 (City or Town, State, Country and Zip Code), 614-602-3046 (Area Code) (Telephone Number)

Mail Address P.O. Box 4402 (Street and Number or P.O. Box), Woodland Hills , CA, US 91365 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2500 Farmers Drive, Suite 200 (Street and Number)

Columbus , OH, US 43235 (City or Town, State, Country and Zip Code), 323-932-3441 (Area Code) (Telephone Number)

Internet Website Address www.farmers.com

Statutory Statement Contact Joseph Hammond (Name), 323-932-3441 (Area Code) (Telephone Number)

joseph_hammond@farmersinsurance.com (E-mail Address), 323-930-4266 (FAX Number)

OFFICERS

President Julia Kay Krouse — Vice President, Treasurer Ronald Gregory Myhan

Secretary Doren Eugene Hohl

OTHER

Keith George Daly # Vice President	Victoria Louise McCarthy # Vice President	James Leslie Nutting Vice President
Karyn Leigh Williams Vice President		

DIRECTORS OR TRUSTEES

Kenneth Wayne Bentley	Keith George Daly #	Ronald Lee Marrone #
Ronald Gregory Myhan	Donald Eugene Rodriguez	John Tsu-Chao Wuo

State of Ohio
County of Licking SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Julia Kay Krouse	Doren Eugene Hohl	Ronald Gregory Myhan
President	Secretary	Vice President, Treasurer

Subscribed and sworn to before me this 9th day of February, 2015

Chawntilly Nelson

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number..........
2. Date filed ....
3. Number of pages attached.............

CHAWNTILLY NELSON - NOTARY PUBLIC
MY COMMISSION EXPIRES 07/22/2015
STATE OF OHIO

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Los Angeles

Subscribed and sworn to (or affirmed) before me on this 13th (Date) day of February (Month), 2015 (Year), by

(1) Doren Eugene Hohl (Name of Signer),

proved to me on the basis of satisfactory evidence to be the person who appeared before me,

and

(2) Ronald Gregory Myhan (Name of Signer),

proved to me on the basis of satisfactory evidence to be the person who appeared before me.

KEITH EAKINS
Commission # 2044162
Notary Public - California
Los Angeles County
My Comm. Expires Nov 1, 2017

Place Notary Stamp Above

Signature of Notary Public

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	84,385,645	39.950	84,385,645		84,385,645	38.881
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies	7,717,566	3.654	7,717,566		7,717,566	3.556
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	13,701,308	6.487	13,701,308		13,701,308	6.313
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	2,052,183	0.972	2,052,183		2,052,183	0.946
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,010,983	0.952	2,010,983		2,010,983	0.927
1.43 Revenue and assessment obligations	2,549,908	1.207	2,549,908		2,549,908	1.175
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	10,380,296	4.914	10,380,296		10,380,296	4.783
1.512 Issued or guaranteed by FNMA and FHLMC	11,880,287	5.624	11,880,287		11,880,287	5.474
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	12,492,170	5.914	12,492,170		12,492,170	5.756
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	9,645,962	4.567	9,645,962		9,645,962	4.444
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	49,142,446	23.265	49,142,446		49,142,446	22.643
2.2 Unaffiliated non-U.S. securities (including Canada)	10,704,137	5.068	10,704,137		10,704,137	4.932
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including $ .... of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	(5,435,738)	(2.573)	373,104		373,104	0.172
11. Other invested assets		0.000				0.000
12. Total invested assets	211,227,153	100.000	217,035,995		217,035,995	100.000

Schedule A - Verification - Real Estate

NONE

Schedule B - Verification - Mortgage Loans

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		213,695,665
2.	Cost of bonds and stocks acquired, Part 3, Column 7		49,931,988
3.	Accrual of discount		64,457
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(472)	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13		
	4.4. Part 4, Column 11	2,490	2,018
5.	Total gain (loss) on disposals, Part 4, Column 19		302,511
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		46,795,598
7.	Deduct amortization of premium		538,146
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		216,662,895
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		216,662,895

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	96,090,185	97,708,504	97,085,999	95,458,423
Governments	2.	Canada	2,023,476	2,046,604	2,019,426	2,024,000
(Including all obligations guaranteed	3.	Other Countries	2,197,180	2,209,816	2,197,460	2,195,000
by governments)	4.	Totals	100,310,841	101,964,924	101,302,885	99,677,423
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	2,052,183	2,182,330	2,177,400	2,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	2,010,983	2,044,140	2,183,620	2,000,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	33,581,911	34,076,084	33,798,611	32,988,324
	8.	United States	58,522,187	60,326,793	58,652,498	58,612,329
Industrial and Miscellaneous and	9.	Canada	4,394,462	4,503,843	4,429,274	4,280,000
Hybrid Securities (unaffiliated)	10.	Other Countries	15,790,326	16,010,082	15,804,438	15,820,000
	11.	Totals	78,706,975	80,840,718	78,886,210	78,712,329
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	216,662,893	221,108,196	218,348,726	215,378,076
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals				
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks				
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous	21.	Canada				
(unaffiliated)	22.	Other Countries				
	23.	Totals				
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	Total Common Stocks				
	26.	Total Stocks				
	27.	Total Bonds and Stocks	216,662,893	221,108,196	218,348,726	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	9,863,854	67,889,014	17,430,860	1,150,180	127,267	96,461,175	44.4	69,513,963	32.5	96,461,175	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	9,863,854	67,889,014	17,430,860	1,150,180	127,267	96,461,175	44.4	69,513,963	32.5	96,461,175	
2. All Other Governments											
2.1 NAIC 1	2,023,476	2,197,180				4,220,656	1.9	2,022,526	0.9	4,220,657	(1)
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals	2,023,476	2,197,180				4,220,656	1.9	2,022,526	0.9	4,220,657	(1)
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	1,004,290	1,047,893				2,052,183	0.9	3,496,106	1.6	2,052,183	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals	1,004,290	1,047,893				2,052,183	0.9	3,496,106	1.6	2,052,183	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1	2,010,983					2,010,983	0.9	2,032,326	1.0	2,010,983	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals	2,010,983					2,010,983	0.9	2,032,326	1.0	2,010,983	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	6,020,554	18,551,446	7,068,622	1,749,563	191,725	33,581,910	15.5	50,804,412	23.7	33,581,911	(1)
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	6,020,554	18,551,446	7,068,622	1,749,563	191,725	33,581,910	15.5	50,804,412	23.7	33,581,911	(1)

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	12,211,870	32,161,373	25,777,236	1,415,142	9,166	71,574,787	33.0	76,122,102	35.6	63,679,110	7,895,677
6.2 NAIC 2	1,490,301	3,361,864	2,102,091	26,663	974	6,981,893	3.2	9,546,429	4.5	6,837,015	144,878
6.3 NAIC 3								167,179	0.1		
6.4 NAIC 4	21,325	66,270	42,928	19,773		150,296	0.1	75,653	0.0		150,296
6.5 NAIC 5								137,111	0.1		
6.6 NAIC 6											
6.7 Totals	13,723,496	35,589,507	27,922,255	1,461,578	10,140	78,706,976	36.3	86,048,474	40.2	70,516,125	8,190,851
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 33,135,027	121,846,906	50,276,718	4,314,885	328,158	209,901,694	96.7	XXX	XXX	202,006,019	7,895,675
9.2 NAIC 2	(d) 1,490,301	3,361,864	2,102,091	26,663	974	6,981,893	3.2	XXX	XXX	6,837,015	144,878
9.3 NAIC 3	(d)							XXX	XXX		
9.4 NAIC 4	(d) 21,325	66,270	42,928	19,773		150,296	0.1	XXX	XXX		150,296
9.5 NAIC 5	(d)					(c)		XXX	XXX		
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals	34,646,653	125,275,040	52,421,737	4,361,321	329,132	(b) 217,033,883	100.0	XXX	XXX	208,843,034	8,190,849
9.8 Line 9.7 as a % of Col. 6	16.0	57.7	24.2	2.0	0.2	100.0	XXX	XXX	XXX	96.2	3.8
10. Total Bonds Prior Year											
10.1 NAIC 1	37,578,290	98,896,945	60,718,095	6,120,121	677,984	XXX	XXX	203,991,435	95.4	196,720,317	7,271,118
10.2 NAIC 2	2,040,098	4,664,933	2,841,398			XXX	XXX	9,546,429	4.5	8,578,272	968,157
10.3 NAIC 3	13,668	52,372	51,977	49,162		XXX	XXX	167,179	0.1		167,179
10.4 NAIC 4	11,791	34,227	19,422	10,213		XXX	XXX	75,653	0.0	75,653	
10.5 NAIC 5	20,782	60,817	35,187	19,463	862	XXX	XXX	(c) 137,111	0.1	137,111	
10.6 NAIC 6						XXX	XXX	(c)			
10.7 Totals	39,664,629	103,709,294	63,666,079	6,198,959	678,846	XXX	XXX	(b) 213,917,807	100.0	205,511,353	8,406,454
10.8 Line 10.7 as a % of Col. 8	18.5	48.5	29.8	2.9	0.3	XXX	XXX	100.0	XXX	96.1	3.9
11. Total Publicly Traded Bonds											
11.1 NAIC 1	29,004,841	118,535,676	49,822,458	4,314,885	328,158	202,006,018	93.1	196,720,317	92.0	202,006,018	XXX
11.2 NAIC 2	1,490,301	3,361,864	1,957,212	26,663	974	6,837,014	3.2	8,578,272	4.0	6,837,014	XXX
11.3 NAIC 3											XXX
11.4 NAIC 4								75,653	0.0		XXX
11.5 NAIC 5								137,111	0.1		XXX
11.6 NAIC 6											XXX
11.7 Totals	30,495,142	121,897,540	51,779,670	4,341,548	329,132	208,843,032	96.2	205,511,353	96.1	208,843,032	XXX
11.8 Line 11.7 as a % of Col. 6	14.6	58.4	24.8	2.1	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	14.1	56.2	23.9	2.0	0.2	96.2	XXX	XXX	XXX	96.2	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	4,130,186	3,311,230	454,260			7,895,676	3.6	7,271,118	3.4	XXX	7,895,676
12.2 NAIC 2			144,879			144,879	0.1	968,157	0.5	XXX	144,879
12.3 NAIC 3								167,179	0.1	XXX	
12.4 NAIC 4	21,325	66,270	42,928	19,773		150,296	0.1			XXX	150,296
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 Totals	4,151,511	3,377,500	642,067	19,773		8,190,851	3.8	8,406,454	3.9	XXX	8,190,851
12.8 Line 12.7 as a % of Col. 6	50.7	41.2	7.8	0.2		100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.9	1.6	0.3	0.0		3.8	XXX	XXX	XXX	XXX	3.8

(a) Includes $ 8,190,851 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 2,197,180 current year, $ .... prior year of bonds with Z designations and $ .... , current year $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... , current year $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	7,863,605	61,870,402	15,022,631			84,756,638	39.1	55,502,052	25.9	84,756,638	
1.2 Residential Mortgage-Backed Securities	2,000,249	6,018,612	2,408,229	1,150,180	127,267	11,704,537	5.4	14,011,912	6.6	11,704,538	(1)
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	9,863,854	67,889,014	17,430,860	1,150,180	127,267	96,461,175	44.4	69,513,964	32.5	96,461,176	(1)
2. All Other Governments											
2.1 Issuer Obligations	2,023,476	2,197,180				4,220,656	1.9	2,022,526	0.9	4,220,657	(1)
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals	2,023,476	2,197,180				4,220,656	1.9	2,022,526	0.9	4,220,657	(1)
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	1,004,290	1,047,893				2,052,183	0.9	3,496,106	1.6	2,052,183	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	1,004,290	1,047,893				2,052,183	0.9	3,496,106	1.6	2,052,183	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	2,010,983					2,010,983	0.9	2,032,326	1.0	2,010,983	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals	2,010,983					2,010,983	0.9	2,032,326	1.0	2,010,983	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	3,008,827	7,258,648				10,267,475	4.7	18,620,293	8.7	10,267,475	
5.2 Residential Mortgage-Backed Securities	2,475,157	7,175,868	3,903,866	1,749,563	191,725	15,496,179	7.1	25,710,673	12.0	15,496,179	
5.3 Commercial Mortgage-Backed Securities	536,570	4,116,931	3,164,756			7,818,257	3.6	6,473,446	3.0	7,818,257	
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	6,020,554	18,551,447	7,068,622	1,749,563	191,725	33,581,911	15.5	50,804,412	23.7	33,581,911	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	10,679,711	30,121,710	27,194,880	1,330,934		69,327,235	31.9	74,758,903	34.9	61,286,680	8,040,555
6.2 Residential Mortgage-Backed Securities	62,136	206,786	156,121	130,644	10,140	565,827	0.3	646,137	0.3	415,531	150,296
6.3 Commercial Mortgage-Backed Securities			571,253			571,253	0.3	572,601	0.3	571,253	
6.4 Other Loan-Backed and Structured Securities	2,981,649	5,261,012				8,242,661	3.8	10,070,833	4.7	8,242,661	
6.5 Totals	13,723,496	35,589,508	27,922,254	1,461,578	10,140	78,706,976	36.3	86,048,474	40.2	70,516,125	8,190,851
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE FARMERS INSURANCE OF COLUMBUS, INC.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	26,590,892	102,495,833	42,217,511	1,330,934		172,635,170	79.5	XXX	XXX	164,594,616	8,040,554
9.2 Residential Mortgage-Backed Securities	4,537,542	13,401,266	6,468,216	3,030,387	329,132	27,766,543	12.8	XXX	XXX	27,616,248	150,295
9.3 Commercial Mortgage-Backed Securities	536,570	4,116,931	3,736,009			8,389,510	3.9	XXX	XXX	8,389,510	
9.4 Other Loan-Backed and Structured Securities	2,981,649	5,261,012				8,242,661	3.8	XXX	XXX	8,242,661	
9.5 Totals	34,646,653	125,275,042	52,421,736	4,361,321	329,132	217,033,884	100.0	XXX	XXX	208,843,035	8,190,849
9.6 Line 9.5 as a % of Col. 6	16.0	57.7	24.2	2.0	0.2	100.0	XXX	XXX	XXX	96.2	3.8
10. Total Bonds Prior Year											
10.1 Issuer Obligations	31,361,871	75,615,756	48,115,591	1,338,988		XXX	XXX	156,432,206	73.1	148,192,932	8,239,274
10.2 Residential Mortgage-Backed Securities	6,031,681	19,073,838	9,724,386	4,859,971	678,846	XXX	XXX	40,368,722	18.9	40,201,540	167,182
10.3 Commercial Mortgage-Backed Securities	121,491	2,098,391	4,826,165			XXX	XXX	7,046,047	3.3	7,046,047	
10.4 Other Loan-Backed and Structured Securities	2,149,586	6,921,309	999,938			XXX	XXX	10,070,833	4.7	10,070,833	
10.5 Totals	39,664,629	103,709,294	63,666,080	6,198,959	678,846	XXX	XXX	213,917,808	100.0	205,511,352	8,406,456
10.6 Line 10.5 as a % of Col. 8	18.5	48.5	29.8	2.9	0.3	XXX	XXX	100.0	XXX	96.1	3.9
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	22,460,707	99,184,602	41,618,372	1,330,934		164,594,615	75.8	148,192,932	69.3	164,594,615	XXX
11.2 Residential Mortgage-Backed Securities	4,516,216	13,334,996	6,425,289	3,010,614	329,132	27,616,247	12.7	40,201,540	18.8	27,616,247	XXX
11.3 Commercial Mortgage-Backed Securities	536,570	4,116,931	3,736,009			8,389,510	3.9	7,046,047	3.3	8,389,510	XXX
11.4 Other Loan-Backed and Structured Securities	2,981,649	5,261,012				8,242,661	3.8	10,070,833	4.7	8,242,661	XXX
11.5 Totals	30,495,142	121,897,541	51,779,670	4,341,548	329,132	208,843,033	96.2	205,511,352	96.1	208,843,033	XXX
11.6 Line 11.5 as a % of Col. 6	14.6	58.4	24.8	2.1	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	14.1	56.2	23.9	2.0	0.2	96.2	XXX	XXX	XXX	96.2	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	4,130,185	3,311,231	599,139			8,040,555	3.7	8,239,274	3.9	XXX	8,040,555
12.2 Residential Mortgage-Backed Securities	21,326	66,270	42,927	19,773		150,296	0.1	167,182	0.1	XXX	150,296
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals	4,151,511	3,377,501	642,066	19,773		8,190,851	3.8	8,406,456	3.9	XXX	8,190,851
12.6 Line 12.5 as a % of Col. 6	50.7	41.2	7.8	0.2		100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.9	1.6	0.3	0.0		3.8	XXX	XXX	XXX	XXX	3.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	222,135	222,135			
2. Cost of short-term investments acquired	53,456,600	53,456,600			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	53,307,743	53,307,743			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	370,992	370,992			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	370,992	370,992			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Des.	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amor- tization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other- Than- Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
912810-EA-2	U.S. TREASURY NOTE/BOND				1	3,518,161	126.1090	3,007,709	2,385,000	2,694,867		(82,672)			9.125	4.890	MN	28,256	217,631	11/08/2001	05/15/2018
912810-EA-2	U.S. TREASURY NOTE/BOND	SD			1	317,151	126.1090	271,135	215,000	242,934		(7,453)			9.125	4.890	MN	2,547	19,619	11/08/2001	05/15/2018
912828-A3-4	U.S. TREASURY NOTE/BOND				1	1,974,069	99.2650	1,985,313	2,000,000	1,979,342		5,092			1.250	1.520	MN	2,198	25,000	12/18/2013	11/30/2018
912828-A5-9	U.S TREASURY NOTE/BOND				1	2,995,121	99.9450	2,998,359	3,000,000	2,996,793		1,626			0.625	0.680	JD	876	18,750	12/20/2013	12/15/2016
912828-A7-5	U.S. TREASURY NOTE/BOND				1	988,438	100.1400	1,001,406	1,000,000	990,677		2,233			1.500	1.740	JD	41	15,000	12/27/2013	12/31/2018
912828-C7-3	U.S. TREASURY NOTE/BOND				1	2,996,377	100.1400	3,004,219	3,000,000	2,997,212		835			0.875	0.910	AO	5,625	13,125	04/22/2014	04/15/2017
912828-F4-7	U.S. TREASURY NOTE/BOND				1	10,003,923	99.8710	9,987,109	10,000,000	10,003,498		(425)			0.500	0.470	MS	12,775		10/10/2014	09/30/2016
912828-F8-8	U.S. TREASURY NOTE/BOND				1	996,992	99.5820	995,820	1,000,000	997,199		207			0.375	0.520	AO	642		11/12/2014	10/31/2016
912828-G2-0	U.S. TREASURY NOTE/BOND				1	9,984,375	99.5000	9,950,000	10,000,000	9,984,796		421			0.875	0.920	MN	11,361		12/02/2014	11/15/2017
912828-G4-6	U.S. TREASURY N/B				1	4,989,453	99.7500	4,987,500	5,000,000	4,989,747		293			0.500	0.600	MN	2,198		12/11/2014	11/30/2016
912828-NT-3	U.S. TREASURY NOTE/BOND				1	14,615,746	104.4290	15,225,850	14,580,000	14,601,997		(3,590)			2.625	2.590	FA	144,562	377,367	09/24/2010	08/15/2020
912828-NT-3	U.S. TREASURY NOTE/BOND	SD			1	421,030	104.4290	438,605	420,000	420,634		(103)			2.625	2.590	FA	4,164	10,871	09/24/2010	08/15/2020
912828-RH-5	U.S. TREASURY NOTE/BOND				1	998,714	99.9060	999,063	1,000,000	999,022		254			1.375	1.400	MS	3,513	13,750	10/11/2013	09/30/2018
912828-RU-6	U.S. TREASURY NOTE/BOND				1	8,010,769	100.4410	8,035,312	8,000,000	8,004,201		(2,170)			0.875	0.840	MN	6,154	70,000	12/12/2011	11/30/2016
912828-SS-0	U.S. TREASURY NOTE/BOND				1	5,003,923	100.1170	5,005,859	5,000,000	5,003,015		(908)			0.875	0.840	AO	7,493	43,750	04/14/2014	04/30/2017
912828-UC-2	U.S. TREASURY NOTE/BOND				1	7,477,174	99.9960	7,499,707	7,500,000	7,492,613		7,722			0.250	0.350	JD	876	18,750	12/28/2012	12/15/2015
912828-WH-9	U.S. TREASURY NOTE/BOND				1	4,997,868	100.0540	5,002,735	5,000,000	4,998,274		406			0.875	0.880	MN	5,680	21,875	06/10/2014	05/15/2017
912828-WP-1	U.S. TREASURY NOTE/BOND				1	1,993,210	99.9290	1,998,594	2,000,000	1,994,418		1,208			0.875	0.990	JD	817	8,750	06/17/2014	06/15/2017
912828-WT-3	U.S. TREASURY NOTE/BOND				1	2,993,438	99.8750	2,996,250	3,000,000	2,994,407		969			0.875	0.940	JJ	12,126		07/18/2014	07/15/2017
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						85,275,932	XXX	85,390,545	84,100,000	84,385,646		(76,055)			XXX	XXX	XXX	251,904	874,238	XXX	XXX
36178G-HM-9	GNSF POOL #AA8336				1	1,743,661	102.4160	1,675,086	1,635,560	1,731,158		(15,173)			3.000	2.050	MON	4,089	49,067	11/26/2012	10/15/2042
36200M-Q9-7	GNSF POOL #604480				1	266,783	115.1830	306,333	265,952	266,425		(63)			5.500	5.370	MON	1,219	14,627	08/29/2003	07/15/2033
36200M-RX-3	GNSF POOL #604502				1	209,891	115.0920	240,817	209,237	209,610		(54)			5.500	5.370	MON	959	11,508	08/29/2003	07/15/2033
36200X-H8-5	GNSF POOL#575455				1	29,747	117.6130	33,444	28,436	29,454		(53)			7.000	5.690	MON	166	1,991	07/25/2002	01/15/2032
36201M-ZP-0	GNSF POOL#587650				1	14,809	114.5460	16,420	14,335	14,685		(26)			6.500	5.620	MON	78	932	07/25/2002	04/15/2032
36202E-7H-6	G2SF POOL #4496				1	956,272	109.4640	1,036,739	947,097	953,901		(1,563)			5.000	4.730	MON	3,946	47,355	06/23/2009	07/20/2039
36202F-AV-8	G2SF POOL #4520				1	451,445	111.5910	496,672	445,081	449,919		(1,112)			5.000	4.630	MON	1,855	22,254	07/15/2009	08/20/2039
36202F-P7-5	G2SF POOL# 4946				1	2,212,162	109.7320	2,357,120	2,148,056	2,199,360		(12,511)			4.500	3.790	MON	8,055	96,663	03/29/2011	02/20/2041
36202F-Q7-4	G2SF POOL #4978				1	4,467,359	109.7160	4,754,064	4,333,051	4,465,809		(27,273)			4.500	3.620	MON	16,249	194,987	03/09/2011	03/01/2041
36204K-XC-2	GNMA POOL # 372475				1	27,919	116.8070	31,937	27,342	27,781		(32)			7.000	6.300	MON	160	1,914	01/12/1999	01/15/2028
36205C-MT-4	GNMA POOL # 386570				1	29,846	116.4760	34,045	29,229	29,732		(42)			7.000	6.250	MON	171	2,046	01/12/1999	12/15/2027
36208C-G9-2	GNMA POOL# 446724				1	2,478	117.2170	2,845	2,427	2,463		(2)			7.000	6.360	MON	14	170	01/12/1999	09/15/2028
38376W-ZC-2	GNR 2010-15 VA				1	1,397,695	104.7000	1,332,437	1,272,620	1,324,242		(32,119)			4.500	1.880	MON	4,772	57,268	09/14/2011	07/20/2021
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						11,810,067	XXX	12,317,959	11,358,423	11,704,539		(90,023)			XXX	XXX	XXX	41,733	500,782	XXX	XXX
0599999. Total - U.S. Government Bonds						97,085,999	XXX	97,708,504	95,458,423	96,090,185		(166,078)			XXX	XXX	XXX	293,637	1,375,020	XXX	XXX
110709-8W-5	BRITISH COLUMBIA PROV OF		A		1FE	1,193,343	101.1350	1,207,559	1,194,000	1,193,936		139			2.850	2.860	JD	1,512	34,029	04/20/2010	06/15/2015
669827-FX-0	NOVA SCOTIA PROVINCE		A		1FE	826,082	101.0890	839,045	830,000	829,541		811			2.375	2.470	JJ	8,761	19,713	07/13/2010	07/21/2015
903724-AK-8	UKRAINE AID		F		1Z	2,197,460	100.6750	2,209,816	2,195,000	2,197,180		(280)			1.844	1.820	MN	5,059	20,238	05/22/2014	05/16/2019
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						4,216,885	XXX	4,256,420	4,219,000	4,220,657		670			XXX	XXX	XXX	15,332	73,980	XXX	XXX
1099999. Total - All Other Government Bonds						4,216,885	XXX	4,256,420	4,219,000	4,220,657		670			XXX	XXX	XXX	15,332	73,980	XXX	XXX
20772G-LL-0	CONNECTICUT ST				1FE	1,083,310	101.9680	1,019,680	1,000,000	1,004,290		(10,031)			5.000	3.950	JD	4,167	50,000	10/13/2005	06/01/2015
93974C-LE-8	WASHINGTON ST			1	1FE	1,094,090	116.2650	1,162,650	1,000,000	1,047,893		(9,384)			5.000	3.850	FA	20,833	50,000	08/25/2009	08/01/2024
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,177,400	XXX	2,182,330	2,000,000	2,052,183		(19,415)			XXX	XXX	XXX	25,000	100,000	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						2,177,400	XXX	2,182,330	2,000,000	2,052,183		(19,415)			XXX	XXX	XXX	25,000	100,000	XXX	XXX
981305-L3-7	WORCHESTER-REF-A			1	1FE	2,183,620	102.2070	2,044,140	2,000,000	2,010,983		(21,343)			5.000	3.880	JJ	50,000	100,000	06/15/2005	07/01/2017
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						2,183,620	XXX	2,044,140	2,000,000	2,010,983		(21,343)			XXX	XXX	XXX	50,000	100,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						2,183,620	XXX	2,044,140	2,000,000	2,010,983		(21,343)			XXX	XXX	XXX	50,000	100,000	XXX	XXX
249015-VT-2	DENTON TEX UTIL SYS REV			1	1FE	1,371,085	104.0570	1,331,930	1,280,000	1,289,908		(10,402)			5.000	4.130	JD	5,333	64,000	10/25/2005	12/01/2016
29270C-YM-1	ENERGY N W WA ELEC TXBL-COL GEN				1FE	1,260,000	99.8860	1,258,564	1,260,000	1,260,000					2.197	2.190	JJ	13,841	27,682	08/16/2012	07/01/2019
3130A0-C6-5	FED HOME LOAN MTG CORP				1	663,098	99.7420	663,290	665,000	663,780		606			0.625	0.710	JD	35	4,156	11/14/2013	12/28/2016
3130A1-NN-4	FED HOME LOAN MTG CORP				1	1,332,423	99.8150	1,332,540	1,335,000	1,333,012		588			0.875	0.930	MN	1,201	7,236	04/10/2014	05/24/2017
3133EA-RQ-3	FEDERAL FARM CREDIT BANK				1	717,782	100.1290	720,929	720,000	719,654		722			0.500	0.600	JD	80	3,600	05/18/2012	06/23/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3135G0-MZ-3	FED NATIONAL MTGE ASSOC				1	2,009,060	99.6500	1,993,014	2,000,000	2,004,879		(1,810)			0.875	0.780	FA	5,979	17,500	09/04/2012	08/28/2017
3135G0-SB-0	FED NATIONAL MTGE ASSOC				1	997,670	100.0230	1,000,233	1,000,000	999,265		753			0.375	0.450	JD	104	3,750	11/14/2012	12/21/2015
3135G0-YT-4	FED NATIONAL MTGE ASSOC				1	996,170	100.4810	1,004,815	1,000,000	997,063		721			1.625	1.700	MN	1,535	16,250	09/27/2013	11/27/2018
3137EA-DS-5	FED HOME LOAN LTGE CORP				1	999,850	100.3720	1,003,728	1,000,000	999,914		48			0.875	0.870	AO	1,872	8,750	08/14/2013	10/14/2016
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						10,347,138	XXX	10,309,043	10,260,000	10,267,475		(8,774)			XXX	XXX	XXX	29,980	152,924	XXX	XXX
3128KV-SN-6	FGLMC POOL# A65025				1	86,887	113.3720	98,306	86,711	86,875		(59)			6.000	5.860	MON	434	5,203	10/09/2007	08/01/2037
3128MJ-CZ-1	FGLMC POOL #G08087				1	122,245	114.2780	137,466	120,290	121,695		(406)			6.000	5.540	MON	601	7,217	10/21/2005	10/01/2035
31292K-6L-6	FGLMC POOL #C03575				1	434,711	106.7610	438,773	410,983	434,154		(2,852)			4.000	2.830	MON	1,370	16,439	05/10/2012	10/01/2040
312932-Z6-6	FGLMC POOL# A86165				1	44,473	108.3270	46,955	43,346	44,310		(42)			4.500	3.860	MON	163	1,951	01/11/2011	05/01/2039
312935-7F-0	FGLMC POOL #A88994				1	270,743	108.4140	279,017	257,362	269,597		(3,155)			4.500	3.340	MON	965	11,581	11/08/2010	09/01/2039
312936-ZZ-3	FGLMC POOL #A89760				1	301,150	108.4320	318,071	293,335	300,495		(1,514)			4.500	3.860	MON	1,100	13,200	01/11/2011	12/01/2039
312938-K5-1	FGLMC POOL# A90316				1	98,111	108.4320	103,687	95,623	97,759		(90)			4.500	3.880	MON	359	4,303	01/11/2011	12/01/2039
312940-Y6-0	FGLMC POOL #A92533				1	360,526	108.4950	380,976	351,144	359,257		(1,553)			4.500	3.890	MON	1,317	15,801	01/11/2011	06/01/2040
312940-Y8-6	FGLMC POOL #A92535				1	681,351	110.7300	711,703	642,737	673,703		(7,809)			5.000	3.690	MON	2,678	32,137	07/12/2010	06/01/2040
312941-NL-7	FGLMC POOL# A93095				1	96,426	108.4840	101,955	93,981	96,088		(86)			4.500	3.910	MON	352	4,229	01/11/2011	07/01/2040
312946-ZF-6	FGLMC POOL #97942				1	493,747	108.5160	530,246	488,631	492,711		(747)			4.500	4.250	MON	1,832	21,988	04/08/2011	04/01/2041
31297H-AQ-2	FGLMC POOL #A29015				1	41,648	110.6580	46,491	42,013	41,706		75			5.000	5.160	MON	175	2,101	05/03/2005	12/01/2034
31297M-TJ-7	FGLMC POOL #A32353				1	32,339	110.9180	36,175	32,614	32,390		132			5.000	5.150	MON	136	1,631	05/03/2005	04/01/2035
31297M-TN-8	FGLMC POOL #A32357				1	25,379	110.7050	28,335	25,595	25,419		25			5.000	5.150	MON	107	1,280	05/03/2005	04/01/2035
3132J7-YR-7	FGLMC POOL # Q16619				1	884,358	104.3600	925,665	886,991	884,492		295			3.500	3.520	MON	2,587	31,045	07/10/2013	03/01/2043
3132JM-FU-8	FGLMC POOL #Q20179				1	939,858	104.4870	976,237	934,311	939,163		(781)			3.500	3.380	MON	2,725	32,701	07/24/2013	07/01/2043
31371H-E4-6	FNMA POOL #252255				1	64,761	114.2040	73,466	64,329	64,527		(64)			6.500	6.220	MON	348	4,181	12/16/1998	02/01/2029
31371K-ML-2	FNCL POOL #254263				1	29,632	115.3860	33,759	29,258	29,491		(66)			6.500	6.070	MON	158	1,902	02/25/2002	03/01/2032
31371L-AB-5	FNCI POOL #254802				1	116,658	105.0670	120,130	114,336	114,901		(495)			4.500	3.910	MON	429	5,145	06/27/2003	07/01/2018
31371M-HK-6	FNCL POOL #255934				1	51,716	114.0690	58,102	50,936	51,470		534			6.000	5.510	MON	255	3,056	10/21/2005	11/01/2035
31376K-R2-4	FNCL POOL# 357905				1	52,641	112.9000	59,035	52,289	52,506		217			5.500	5.240	MON	240	2,876	08/24/2005	07/01/2035
3137AE-DA-0	FHR 3907 KA				1	592,122	105.8010	593,815	561,253	584,590		(5,763)			4.000	2.670	MON	1,871	22,450	10/14/2011	04/15/2040
3137AQ-Y6-9	FHR 4058 P				1	823,092	106.9380	808,421	755,970	809,729		(11,437)			4.000	2.130	MON	2,520	30,239	06/14/2012	06/15/2041
3137B0-CN-2	FHR 4184 GM				1	1,873,464	104.4250	1,805,714	1,729,185	1,850,458		(24,756)			3.500	1.820	MON	5,043	60,521	03/05/2013	09/15/2041
31388T-FR-9	FNCI POOL #614076				1	18,077	105.5550	19,096	18,091	18,077		10			5.500	5.420	MON	83	995	10/23/2001	11/01/2016
3138AB-L3-1	FNCI POOL #AH9345				1	482,734	105.7820	510,848	482,923	482,734		36			3.500	3.450	MON	1,409	16,902	04/13/2011	04/01/2026
3138W9-3D-0	FNCL POOL #AS0795				1	847,137	106.8510	859,772	804,641	841,592		(12,831)			4.000	2.930	MON	2,682	32,186	10/07/2013	10/01/2043
31390T-RH-4	FNCL POOL #655788				1	15,896	116.2360	17,728	15,251	15,737		(26)			6.500	5.310	MON	83	991	12/31/2002	08/01/2032
31392C-YF-5	FNGT 2002-T6 A2				1	376,862	105.5880	366,961	347,539	371,116		(2,946)			7.500	6.020	MON	2,172	26,065	08/12/2003	10/25/2041
31401G-JT-2	FNCI POOL #707774				1	107,490	105.0390	110,727	105,415	105,899		(458)			4.500	3.930	MON	395	4,744	06/27/2003	06/01/2018
31402Q-6Z-9	FNCL POOL #735388				1	180,238	112.5700	200,731	178,316	179,609		(347)			5.500	5.130	MON	817	9,807	05/03/2005	02/01/2035
31406C-QB-7	FNCL POOL #806050				1	494,563	112.8970	549,930	487,104	492,208		(2,036)			5.500	5.020	MON	2,233	26,791	12/22/2004	12/01/2034
31406J-RA-3	FNCI POOL # 811481				1	122,419	108.8690	130,225	119,616	120,744		(644)			5.500	4.810	MON	548	6,579	07/22/2005	07/01/2020
31407K-C6-4	FNCL POOL#832693				1	87,294	112.8610	97,856	86,705	87,069		(99)			5.500	5.230	MON	397	4,769	08/24/2005	09/01/2035
31416X-R4-4	FNCL POOL# AB2306				1	417,701	105.7800	440,640	416,561	417,223		(204)			3.500	3.380	MON	1,215	14,580	04/14/2011	02/01/2026
31417G-T5-5	FNCL POOL #AB9571				1	1,833,716	104.3590	1,843,723	1,766,706	1,826,336		(10,408)			3.500	2.880	MON	5,153	61,835	06/14/2013	06/01/2043
31417Y-PL-5	FNCL POOL #MA0426				1	1,634,588	110.5960	1,735,406	1,569,126	1,619,759		(10,458)			5.000	4.010	MON	6,538	78,456	05/11/2010	06/01/2040
31418P-RH-0	FNCI POOL# AD2287				1	166,731	106.5250	169,596	159,206	164,862		(2,761)			4.000	2.780	MON	531	6,368	11/12/2010	03/01/2025
31419H-3D-2	FNCI POOL# AE7095				1	295,728	105.7940	312,925	295,786	295,728		11			3.500	3.450	MON	863	10,353	04/13/2011	12/01/2025
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						15,599,212	XXX	16,078,664	15,016,209	15,496,179		(103,558)			XXX	XXX	XXX	52,884	634,598	XXX	XXX
3136A8-G3-8	FNA 2012-M13 ASQ2				1	804,715	99.9310	796,217	796,767	800,690		(2,213)			1.246	0.990	MON	827	10,820	09/19/2012	08/25/2017
3137AV-E8-6	FHMS K711 A2				1	938,352	99.1770	912,434	920,000	932,238		(2,915)			1.730	1.390	MON	1,326	15,916	11/08/2012	07/25/2019
3137AV-XM-4	FHMS K022 A1 CMBS				1	922,155	98.8580	893,785	904,109	916,788		(3,365)			1.578	1.170	MON	1,189	14,267	11/20/2012	12/25/2021
3137AV-XN-2	FHMS K022 A2				1	1,019,943	99.1770	991,774	1,000,000	1,015,667		(2,104)			2.355	2.100	MON	1,963	23,550	11/20/2012	07/25/2022
3137AW-QG-3	FHMS K023 A1				1	945,344	98.6040	913,911	926,848	939,932		(3,252)			1.583	1.200	MON	1,223	14,672	12/06/2012	04/25/2022
3137AW-QH-1	FHMS K023 A2				1	897,556	98.5120	866,911	880,000	893,869		(1,839)			2.307	2.060	MON	1,692	20,302	12/06/2012	08/25/2022
3137B1-UG-5	FHMS K027 A2				1	509,998	100.4190	502,099	500,000	508,331		(1,045)			2.637	2.380	MON	1,099	13,185	05/09/2013	01/25/2023
3137BA-H9-6	FHMS K15 A1				1	1,548,377	101.3710	1,538,867	1,518,041	1,544,521		(5,895)			2.059	1.370	MON	2,605	18,233	05/01/2014	03/25/2020
62888X-AC-8	NGN 2010-C1 APT				1FE	265,821	102.2630	272,379	266,350	266,221		86			2.650	2.690	MON	78	7,058	11/03/2010	10/29/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						7,852,261	XXX	7,688,377	7,712,115	7,818,257		(22,542)			XXX	XXX	XXX	12,002	138,003	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						33,798,611	XXX	34,076,084	32,988,324	33,581,911		(134,874)			XXX	XXX	XXX	94,866	925,525	XXX	XXX
00206R-AV-4	AT&T INC				1FE	331,981	101.0790	336,595	333,000	332,867		210			2.500	2.560	FA	3,145	9,484	07/27/2010	08/15/2015
018490-AN-2	ALLERGAN INC				1FE	662,985	102.3920	680,907	665,000	663,768		193			3.375	3.410	MS	6,608	22,444	09/07/2010	09/15/2020
02666Q-G7-2	AMERICAN HONDA FINANCE				1FE	453,803	106.3610	483,946	455,000	454,259		113			3.875	3.900	MS	4,898	17,631	09/14/2010	09/21/2020
031162-BD-1	AMGEN INC				2FE	692,422	103.8990	722,102	695,000	693,410		246			3.450	3.490	AO	5,994	23,978	09/13/2010	10/01/2020
03523T-AT-5	ANHEUSER-BUSCH				1FE	498,985	100.8800	504,402	500,000	499,937		215			3.625	3.660	AO	3,826	18,125	03/24/2010	04/15/2015
037833-AK-6	APPLE INC				1FE	1,208,391	97.2380	1,176,580	1,210,000	1,208,632		146			2.400	2.410	MN	4,679	29,040	04/30/2013	05/03/2023
039483-BB-7	ARCHER DANIELS MIDLAND				1FE	367,661	110.5040	403,341	365,000	366,804		(248)			4.700	4.600	MS	5,718	16,348	03/30/2011	03/01/2021
06406H-BN-8	BANK OF NEW YORK MELLON				1FE	753,732	100.0640	755,483	755,000	754,990		266			3.100	3.130	JJ	10,792	23,405	11/06/2009	01/15/2015
06406H-BP-3	BANK OF NEW YORK MELLON				1FE	1,317,426	110.8600	1,463,352	1,320,000	1,318,533		253			4.600	4.620	JJ	27,999	60,720	11/06/2009	01/15/2020
084664-BW-0	BERKSHIRE HATHAWAY FIN				1FE	664,614	99.2360	659,925	665,000	664,737		76			1.300	1.310	MN	1,105	8,645	05/08/2013	05/15/2018
097014-AN-4	BOEING CAPITAL CORP			1	1FE	289,832	101.8940	295,494	290,000	289,944		34			2.125	2.130	FA	2,328	6,163	07/28/2011	08/15/2016
110122-AV-0	BRISTOL-MYERS SQUIBB CO				1FE	1,692,180	99.2980	1,688,081	1,700,000	1,693,818		1,408			1.750	1.840	MS	9,917	24,874	10/24/2013	03/01/2019
126408-GZ-0	CSX CORP			1	2FE	419,681	104.8390	440,325	420,000	419,710		23			3.700	3.700	MN	2,590	15,929	10/17/2013	11/01/2023
126650-CB-4	CVS CAREMARK CORP			1	2FE	324,633	100.8950	327,910	325,000	324,708		70			2.250	2.270	JD	528	7,313	12/02/2013	12/05/2018
151020-AD-6	CELGENE CORP				2FE	184,730	100.9800	186,814	185,000	184,955		56			2.450	2.480	AO	957	4,533	10/04/2010	10/15/2015
151020-AE-4	CELGENE CORP				2FE	124,681	105.7840	132,231	125,000	124,800		30			3.950	3.980	AO	1,042	4,938	10/04/2010	10/15/2020
166764-AG-5	CHEVRON CORP			1	1FE	1,000,000	100.4830	1,004,831	1,000,000	1,000,000					2.427	2.420	JD	472	24,270	06/17/2013	06/24/2020
191216-BG-4	COCA-COLA CO/THE				1FE	1,997,180	101.2960	2,025,934	2,000,000	1,997,617		375			2.450	2.470	MN	8,167	49,000	10/29/2013	11/01/2020
233851-BA-1	DAIMLER FINANCE NA LLC				1FE	708,239	101.2640	718,974	710,000	708,717		339			2.375	2.420	FA	7,026	16,863	07/24/2013	08/01/2018
24422E-QZ-5	JOHN DEERE CAP				1FE	668,774	103.9150	696,236	670,000	669,496		176			2.800	2.820	MS	5,367	18,760	09/13/2010	09/18/2017
24422E-RE-1	JOHN DEERE CAPITAL CORP				1FE	329,647	108.3770	357,646	330,000	329,754		32			3.900	3.910	JJ	6,042	12,870	07/07/2011	07/12/2021
25179M-AK-9	DEVON ENERGY CORPORATION			1	2FE	362,471	103.3740	377,315	365,000	363,233		231			4.000	4.080	JJ	6,732	14,600	07/05/2011	07/15/2021
25468P-CN-4	WALT DISNEY COMPANY/THE				1FE	937,812	101.6120	965,314	950,000	941,526		1,145			2.750	2.890	FA	9,797	26,125	08/17/2011	08/16/2021
263534-CB-3	DU PONT E I DE NEMOURS &				1FE	998,590	106.0030	1,060,035	1,000,000	999,087		133			3.625	3.640	JJ	16,715	36,250	09/20/2010	01/15/2021
26442C-AK-0	DUKE ENERGY CAROLINAS			1	1FE	998,980	107.7010	1,077,014	1,000,000	999,286		96			3.900	3.910	JD	1,733	39,000	05/16/2011	06/15/2021
268648-AP-7	EMC CORP				1FE	999,430	99.6820	996,820	1,000,000	999,603		111			1.875	1.880	JD	1,563	18,750	06/03/2013	06/01/2018
38259P-AB-8	GOOGLE INC				1FE	1,238,713	107.2930	1,341,171	1,250,000	1,242,323		1,047			3.625	3.730	MN	5,286	45,313	05/16/2011	05/19/2021
421915-ED-7	HEALTH CARE PPTY INV INC				2FE	1,214,937	108.8180	1,327,589	1,220,000	1,218,732		495			5.625	5.670	MN	11,438	68,625	04/22/2005	05/01/2017
437076-BB-7	HOME DEPOT INC			1	1FE	629,112	101.8960	641,945	630,000	629,335		171			2.250	2.280	MS	4,371	14,175	09/03/2013	09/10/2018
438516-BA-3	HONEYWELL INTERNATIONAL				1FE	683,267	112.0460	767,521	685,000	683,843		161			4.250	4.280	MS	9,704	29,113	02/14/2011	03/01/2021
45687A-AL-6	INGERSOLL-RAND GL HLD CO				2FE	199,700	101.5770	203,155	200,000	199,775		46			2.875	2.900	JJ	2,651	6,149	06/17/2013	01/15/2019
459200-AR-2	IBM CORP				1FE	899,506	126.7770	976,185	770,000	877,785		(6,147)			6.220	4.730	FA	19,956	47,894	03/17/2011	08/01/2027
459200-GJ-4	IBM CORP				1FE	260,526	111.4430	256,320	230,000	243,405		(4,658)			5.700	3.420	MS	3,897	13,110	02/17/2011	09/14/2017
459200-GX-3	IBM CORP				1FE	526,968	101.8820	539,976	530,000	529,022		612			1.950	2.070	JJ	4,565	10,335	07/19/2011	07/22/2016
478160-BG-8	JOHNSON & JOHNSON				1FE	1,566,546	99.9610	1,569,388	1,570,000	1,567,263		668			1.650	1.690	JD	1,871	25,905	12/02/2013	12/05/2018
48126E-AA-5	JP MORGAN CHASE & CO				1FE	998,210	100.9260	1,009,260	1,000,000	999,036		355			2.000	2.030	FA	7,556	20,000	08/13/2012	08/15/2017
49327M-2A-1	KEY BANK NA				1FE	349,664	99.5310	348,359	350,000	349,790		66			1.650	1.670	FA	2,406	5,775	01/29/2013	02/01/2018
548661-CQ-8	LOWE'S COMPANIES INC			1	1FE	1,452,352	110.2390	1,603,989	1,455,000	1,453,450		253			4.625	4.640	AO	14,206	67,294	04/12/2010	04/15/2020
585055-AS-5	MEDTRONIC INCORPORATED				1FE	633,984	110.0270	698,671	635,000	634,415		98			4.450	4.470	MS	8,320	28,258	03/11/2010	03/15/2020
58933Y-AF-2	MERCK & CO., INC.				1FE	1,398,782	99.1450	1,388,030	1,400,000	1,398,955		109			2.800	2.810	MN	4,682	39,200	05/15/2013	05/18/2023
59156R-AX-6	METLIFE INC				1FE	239,940	111.7050	268,092	240,000	239,961		5			4.750	4.750	FA	4,528	11,400	08/03/2010	02/08/2021
59217G-AZ-2	MET LIFE GLOBAL FUNDING I				1FE	689,055	99.9970	689,979	690,000	689,333		184			1.875	1.900	JD	323	12,938	06/17/2013	06/22/2018
594918-AH-7	MICROSOFT CORP				1FE	1,615,917	104.2550	1,699,361	1,630,000	1,621,385		1,349			3.000	3.100	AO	12,225	48,900	09/22/2010	10/01/2020
637432-MN-2	NATIONAL RURAL UTILITIES				1FE	558,908	102.7880	575,616	560,000	559,731		223			3.050	3.090	MS	5,693	17,080	02/14/2011	03/01/2016
637432-MU-6	NATIONAL RURAL UTIL COOP			1	1FE	219,688	99.4630	218,819	220,000	219,752		42			2.350	2.370	JD	230	5,170	05/30/2013	06/15/2020
665859-AL-8	NORTHERN TRUST CORP				1FE	1,206,058	106.0530	1,293,847	1,220,000	1,211,229		1,326			3.450	3.580	MN	6,664	42,090	11/18/2010	11/04/2020
66989H-AC-2	NOVARTIS CAPITAL CORP				1FE	1,477,902	100.7760	1,496,530	1,485,000	1,484,531		1,468			2.900	3.000	AO	8,015	43,065	03/09/2010	04/24/2015
674599-BY-0	OCCIDENTAL PETROLEUM			1	1FE	679,844	106.1240	721,645	680,000	679,881		17			4.100	4.100	FA	11,617	27,880	12/13/2010	02/01/2021
68268N-AK-9	ONEOK PARTNERS LP			1	2FE	249,838	101.2870	253,218	250,000	249,877		30			3.200	3.210	MS	2,356	8,067	09/09/2013	09/15/2018
68389X-AQ-8	ORACLE CORP				1FE	438,469	101.6270	447,159	440,000	438,855		267			2.375	2.440	JJ	4,819	10,421	07/09/2013	01/15/2019
693476-BL-6	PNC FUNDING CORP				1FE	556,954	109.1310	611,139	560,000	558,128		288			4.375	4.440	FA	9,528	24,500	08/04/2010	08/11/2020
717081-DH-3	PFIZER INC				1FE	637,958	101.1260	647,206	640,000	638,236		180			3.000	3.030	JD	853	19,200	05/28/2013	06/15/2023
718172-AS-8	PHILIP MORRIS INTL INC				1FE	618,281	99.5780	622,368	625,000	621,398		1,332			1.125	1.340	FA	2,539	7,031	08/14/2012	08/21/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
74153W-BZ-1	PRICOA GLOBAL FUNDING 1				1FE	1,289,007	98.6600	1,272,714	1,290,000	1,289,314		194			1.600	1.610	MN	1,835	20,640	05/21/2013	05/29/2018
742651-DK-5	PRIVATE EXPORT FUNDING				1FE	1,102,249	102.6520	1,134,309	1,105,000	1,103,804		387			2.250	2.280	JD	1,105	24,863	10/06/2010	12/15/2017
742718-DV-8	PROCTER & GAMBLE CO/THE				1FE	272,789	101.0340	277,844	275,000	274,263		445			1.450	1.610	FA	1,506	3,988	08/10/2011	08/15/2016
742718-EE-5	PROCTER & GAMBLE CO/THE				1FE	783,673	99.7520	783,060	785,000	783,968		254			1.600	1.630	MN	1,605	12,944	10/30/2013	11/15/2018
74456Q-AX-4	PUB SVC ELEC & GAS				1FE	827,908	104.6890	868,922	830,000	828,734		200			3.500	3.530	FA	10,974	29,050	08/03/2010	08/15/2020
776696-AF-3	ROPER INDUSTRIES INC				2FE	354,258	99.3070	352,540	355,000	354,465		136			2.050	2.090	AO	1,819	7,278	05/30/2013	10/01/2018
78573A-AE-0	SABMILLER HOLDINGS INC				1FE	623,456	100.2690	626,682	625,000	623,867		300			2.200	2.250	FA	5,729	13,292	08/06/2013	08/01/2018
882508-AV-6	TEXAS MUN PWR AGY REV				1FE	990,700	98.2540	982,542	1,000,000	993,715		1,838			1.000	1.190	MN	1,667	10,000	05/01/2013	05/01/2018
883556-AY-8	THERMO FISHER SCIENTIFIC				2FE	409,750	102.3870	419,789	410,000	409,938		52			3.200	3.210	MS	4,373	13,120	02/14/2011	03/01/2016
89236T-AY-1	TOYOTA MOTOR CREDIT CORP				1FE	999,760	100.9650	1,009,654	1,000,000	999,815		46			2.000	2.000	AO	3,722	20,000	10/21/2013	10/24/2018
904764-AM-9	UNILEVER CAPITAL CORP				1FE	767,390	110.7050	852,429	770,000	768,277		242			4.250	4.290	FA	12,817	32,725	02/07/2011	02/10/2021
94106L-AW-9	WASTE MANAGEMENT INC				2FE	323,011	109.6110	356,236	325,000	323,790		188			4.750	4.820	JD	43	15,438	06/03/2010	06/30/2020
982526-AQ-8	WM WRIGLEY JR CO			1	2FE	144,856	102.2120	148,208	145,000	144,879		19			3.375	3.390	AO	952	4,894	10/16/2013	10/21/2020
013716-AQ-8	ALCAN INC		A		1FE	470,064	134.4560	537,824	400,000	453,149		(1,907)			7.250	5.960	MS	8,539	29,000	12/04/2002	03/15/2031
12800U-AE-0	CAISSE CENTRALE DESJARDN		A		1FE	998,560	101.3770	1,013,770	1,000,000	999,784		298			2.650	2.680	MS	7,729	26,500	09/09/2010	09/16/2015
136069-DM-0	CANADIAN IMPERIAL BANK		A		1FE	632,275	101.0200	631,376	625,000	625,783		(1,530)			2.600	2.340	JJ	8,080	16,250	07/27/2010	07/02/2015
15135U-AD-1	CENOVUS ENERGY INC		A		2FE	574,950	110.1630	550,819	500,000	560,906		(11,676)			5.700	2.950	AO	6,017	28,500	10/11/2013	10/15/2019
78009C-AA-8	ROYAL BANK OF CANADA		A		1FE	999,490	100.7700	1,007,709	1,000,000	999,969		107			3.125	3.130	AO	6,684	31,250	04/07/2010	04/14/2015
891145-LV-4	TORONTO-DOMINION BANK		A		1FE	753,935	100.9720	762,345	755,000	754,871		220			2.200	2.230	JJ	7,013	16,610	07/22/2010	07/29/2015
00828E-AU-3	AFRICAN DEVELOPMENT BANK		F		1FE	1,709,083	98.5500	1,690,133	1,715,000	1,711,276		1,139			0.875	0.940	MS	4,419	15,023	01/16/2013	03/15/2018
045167-CD-3	ASIAN DEVELOPMENT BANK		F		1FE	999,210	100.6320	1,006,320	1,000,000	999,512		110			1.750	1.760	MS	4,861	17,500	03/14/2012	03/21/2019
045167-CK-7	ASIAN DEVELOPMENT BANK		F		1FE	790,675	100.8790	801,991	795,000	791,767		838			1.750	1.860	MS	4,251	13,913	09/04/2013	09/11/2018
05565Q-BQ-0	BP CAPITAL MARKETS PLC		F		1FE	999,080	102.5600	1,025,600	1,000,000	999,767		189			3.200	3.220	MS	9,778	32,000	03/08/2011	03/11/2016
05565Q-BR-8	BP CAPITAL MARKETS PLC		F		1FE	1,000,000	108.8500	1,088,509	1,000,000	1,000,000					4.742	4.740	MS	14,489	47,420	03/08/2011	03/11/2021
22532L-AC-8	CREDIT AGRICOLE LONDON		F		1FE	746,393	100.7620	755,722	750,000	749,779		766			3.500	3.600	AO	5,760	26,250	04/07/2010	04/13/2015
35177P-AU-1	FRANCE TELECOM		F		2FE	288,457	100.7810	292,265	290,000	289,771		317			2.125	2.230	MS	1,797	6,163	09/07/2010	09/16/2015
4581X0-CB-2	INTER-AMERICAN DEVEL BK		F		1FE	1,994,440	100.2270	2,004,558	2,000,000	1,996,738		1,719			0.875	0.960	MN	2,236	17,520	08/20/2013	11/15/2016
459058-DC-4	INTL BK RECON & DEVELOP		F		1FE	997,230	100.4660	1,004,660	1,000,000	998,223		683			1.125	1.190	JJ	5,094	11,320	07/09/2013	07/18/2017
45950K-BF-6	INTL FINANCE CORP		F		1FE	1,999,820	100.7210	2,014,420	2,000,000	1,999,988		38			2.750	2.750	AO	10,847	55,000	04/12/2010	04/20/2015
656836-AB-9	NA DEVELOPMENT BANK		F		1FE	979,280	96.8360	968,361	1,000,000	983,148		1,917			2.400	2.640	AO	4,333	24,000	12/17/2012	10/26/2022
822582-AW-2	SHELL INTERNATIONAL FIN		F		1FE	1,249,175	100.5630	1,257,038	1,250,000	1,249,396		160			1.900	1.910	FA	9,302	23,618	08/07/2013	08/10/2018
865622-AY-0	SUMITOMO MITSUI BANKING		F		1FE	334,035	98.4600	329,841	335,000	334,403		190			1.500	1.560	JJ	2,275	5,025	01/10/2013	01/18/2018
87938W-AL-7	TELEFONICA EMISIONES SA		F		2FE	1,034,060	100.8810	1,008,815	1,000,000	1,002,486		(7,588)			3.729	2.940	AO	6,629	37,290	08/12/2010	04/27/2015
90261X-GD-8	UBS AG STAMFORD CT		F		1FE	683,500	111.2190	761,850	685,000	684,073		141			4.875	4.900	FA	13,636	33,394	07/28/2010	08/04/2020
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						69,352,458	XXX	71,353,000	69,213,000	69,327,235		(3,852)			XXX	XXX	XXX	517,955	1,970,724	XXX	XXX
12668A-JB-2	CWALT 2005-J11 1A3 RMBS				1FM	77,519	89.5360	69,062	77,133	65,555					5.500	9.260	MON	354	4,242	10/17/2005	11/25/2035
17311L-AA-9	CMLTI 2007-AR5 1A1A RMBS				1FM	233,519	90.4250	335,808	371,364	233,519					2.683	10.590	MON	826	10,052	06/06/2007	04/25/2037
32051G-ZU-2	FHAMS 2005-FA9 1A5 RMBS				2FM	134,184	87.3310	116,456	133,350	116,456	(472)				5.500	5.730	MON	611	7,334	10/13/2005	12/25/2035
36228F-EC-6	GSMPS 2001-2 A RMBS				4FM	151,304	105.2630	153,511	145,835	150,296		(101)			7.500	6.610	MON	911	10,938	07/20/2001	06/19/2032
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						596,526	XXX	674,837	727,682	565,826	(472)	(101)			XXX	XXX	XXX	2,702	32,566	XXX	XXX
92890N-AU-3	WFRBS 2012-C10A3 CMBS				1FM	573,957	100.0350	560,198	560,000	571,253		(1,348)			2.875	2.570	MON	1,342	16,100	11/30/2012	12/15/2045
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						573,957	XXX	560,198	560,000	571,253		(1,348)			XXX	XXX	XXX	1,342	16,100	XXX	XXX
02587A-AE-4	AMXCA 2012-4 A ABS				1FE	1,000,000	99.8120	998,120	1,000,000	1,000,000					0.400	0.400	MON	178	3,994	11/01/2012	05/15/2020
03064J-AB-1	AMCAR 2013-2 A2 ABS				1FE	65,276	99.9970	65,276	65,277	65,277		(15)			0.530	0.530	MON	22	346	04/03/2013	11/08/2016
14041N-EP-2	COMET 2014-A2 A2 ABS				1FE	779,962	99.9860	779,896	780,000	779,972		9			1.260	1.260	MON	437	6,689	04/03/2014	01/15/2020
161571-FR-0	CHAIT 2012-A8 A8 ABS				1FE	994,760	99.9500	994,508	995,000	994,934		83			0.540	0.540	MON	239	5,373	11/14/2012	10/16/2017
161571-FT-6	CHAIT 2012-A10 A10 ABS				1FE	1,000,000	99.8270	998,279	1,000,000	1,000,000					0.420	0.420	MON	199	4,196	12/17/2012	12/16/2019
17305E-DE-2	CCCIT 2006 A3 A3 ABS				1FE	1,117,813	105.3990	1,053,997	1,000,000	1,028,975		(23,316)			5.300	2.830	MS	15,606	53,000	01/06/2011	03/15/2018
210523-AF-3	CONFD 2001-1 A6 ABS				1FE	456,058	101.9310	429,779	421,636	423,903		(5,054)			5.760	4.720	JAJO	4,790	24,286	09/01/2004	10/20/2016
254683-AY-1	DCENT 2012-A6 A6 ABS				1FE	999,923	98.1700	981,707	1,000,000	999,949		11			1.670	1.670	MON	742	16,700	07/31/2012	01/18/2022
31679G-AC-3	FITAT 2013-1 A3 ABS				1FE	789,859	100.1490	791,183	790,000	789,951		75			0.880	0.880	MON	309	6,952	08/14/2013	10/16/2017
34530A-AC-9	FORDO 2012-D A3 ABS				1FE	241,446	99.9900	241,441	241,465	241,461		(20)			0.510	0.510	MON	55	1,231	11/14/2012	04/15/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
43812X-AC-9	HAROT 2013-3 A3 ABS				1FE	379,938	100.0860	380,327	380,000	379,977		28			0.770	0.770	MON	130	2,926	07/17/2013	05/15/2017
92867L-AC-6	VALET 2012-2 A3 ABS				1FE	538,239	99.9810	538,170	538,269	538,263		(51)			0.460	0.460	MON	76	2,476	10/03/2012	01/20/2017
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						8,363,274	XXX	8,252,683	8,211,647	8,242,662		(28,250)			XXX	XXX	XXX	22,783	128,169	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						78,886,215	XXX	80,840,718	78,712,329	78,706,976	(472)	(33,551)			XXX	XXX	XXX	544,782	2,147,559	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						173,553,433	XXX	175,535,478	171,792,000	172,264,179		(128,769)			XXX	XXX	XXX	890,171	3,271,866	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						28,005,805	XXX	29,071,460	27,102,314	27,766,544	(472)	(193,682)			XXX	XXX	XXX	97,319	1,167,946	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						8,426,218	XXX	8,248,575	8,272,115	8,389,510		(23,890)			XXX	XXX	XXX	13,344	154,103	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						8,363,274	XXX	8,252,683	8,211,647	8,242,662		(28,250)			XXX	XXX	XXX	22,783	128,169	XXX	XXX
8399999 - Total Bonds						218,348,730	XXX	221,108,196	215,378,076	216,662,895	(472)	(374,591)			XXX	XXX	XXX	1,023,617	4,722,084	XXX	XXX

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-C7-3	U.S. TREASURY NOTE/BOND		04/22/2014	JP MORGAN SECURITIES		2,996,377	3,000,000	574
912828-F4-7	U.S. TREASURY NOTE/BOND		10/10/2014	VARIOUS		10,003,923	10,000,000	1,580
912828-F8-8	U.S. TREASURY NOTE/BOND		11/12/2014	HONG KONG & SHANGHAI BANK		996,992	1,000,000	135
912828-G2-0	U.S. TREASURY NOTE/BOND		12/02/2014	HSBC JAMES CAPEL_FIXED INCOME		9,984,375	10,000,000	4,351
912828-G4-6	U.S. TREASURY N/B		12/11/2014	CITICORP		4,989,453	5,000,000	824
912828-SS-0	U.S. TREASURY NOTE/BOND		04/14/2014	MORGAN STANLEY		5,003,923	5,000,000	20,062
912828-WH-9	U.S. TREASURY NOTE/BOND		06/10/2014	JP MORGAN SECURITIES		4,997,868	5,000,000	3,210
912828-WP-1	U.S. TREASURY NOTE/BOND		06/17/2014	HSBC JAMES CAPEL_FIXED INCOME		1,993,210	2,000,000	143
912828-WT-3	U.S. TREASURY NOTE/BOND		07/18/2014	TORONTO DOMINION		2,993,438	3,000,000	428
0599999. Subtotal - Bonds - U.S. Governments						43,959,559	44,000,000	31,307
903724-AK-8	UKRAINE AID	F	05/22/2014	JP MORGAN SECURITIES		2,197,460	2,195,000	615
1099999. Subtotal - Bonds - All Other Governments						2,197,460	2,195,000	615
3130A1-NN-4	FED HOME LOAN MTG CORP		04/10/2014	CITICORP		1,332,423	1,335,000	
3137BA-H9-6	FHMS K15 A1		05/01/2014	BARCLAYS		1,662,574	1,630,000	1,119
3199999. Subtotal - Bonds - U.S. Special Revenues						2,994,997	2,965,000	1,119
14041N-EP-2	COMET 2014-A2 A2 ABS		04/03/2014	Wachovia Securities, LLC		779,972	780,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						779,972	780,000	
8399997. Total - Bonds - Part 3						49,931,988	49,940,000	33,041
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						49,931,988	49,940,000	33,041
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						49,931,988	XXX	33,041

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36178G-HM-9	GNSF POOL #AA8336		12/01/2014	MBS PAYDOWN		180,382	180,382	192,304	181,138		(756)		(756)		180,382				2,933	10/15/2042
36200M-Q9-7	GNSF POOL #604480		12/01/2014	MBS PAYDOWN		31,165	31,165	31,262	31,168		(3)		(3)		31,165				849	07/15/2033
36200M-RX-3	GNSF POOL #604502		12/01/2014	MBS PAYDOWN		27,539	27,539	27,625	27,542		(3)		(3)		27,539				818	07/15/2033
36200X-H8-5	GNSF POOL#575455		12/01/2014	MBS PAYDOWN		1,034	1,034	1,081	1,035		(1)		(1)		1,034				38	01/15/2032
36201M-ZP-0	GNSF POOL#587650		12/01/2014	MBS PAYDOWN		747	747	771	747		(1)		(1)		747				26	04/15/2032
36202E-7H-6	G2SF POOL #4496		12/01/2014	MBS PAYDOWN		236,874	236,874	239,169	237,053		(179)		(179)		236,874				6,489	07/20/2039
36202F-AV-8	G2SF POOL #4520		12/01/2014	MBS PAYDOWN		111,921	111,921	113,521	112,050		(129)		(129)		111,921				3,097	08/20/2039
36202F-P7-5	G2SF POOL# 4946		12/01/2014	MBS PAYDOWN		487,910	487,910	502,471	489,065		(1,154)		(1,154)		487,910				12,449	02/20/2041
36202F-Q7-4	G2SF POOL #4978		12/01/2014	MBS PAYDOWN		966,377	966,377	996,331	969,144		(2,767)		(2,767)		966,377				24,593	03/01/2041
36204K-XC-2	GNMA POOL # 372475		12/01/2014	MBS PAYDOWN		1,221	1,221	1,247	1,221		(1)		(1)		1,221				47	01/15/2028
36205C-MT-4	GNMA POOL # 386570		12/01/2014	MBS PAYDOWN		1,471	1,471	1,502	1,472		(1)		(1)		1,471				56	12/15/2027
36208C-G9-2	GNMA POOL# 446724		12/01/2014	MBS PAYDOWN		97	97	99	97						97				4	09/15/2028
38376W-ZC-2	GNR 2010-15 VA		12/01/2014	MBS PAYDOWN		163,714	163,714	179,804	165,618		(1,904)		(1,904)		163,714				4,018	07/20/2021
912828-KF-6	U.S. TREASURY NOTE/BOND		02/28/2014	MATURITY		10,000,000	10,000,000	9,985,547	9,999,514		486		486		10,000,000				93,750	02/28/2014
912828-TZ-3	U.S. TREASURY NOTE/BOND		11/30/2014	VARIOUS		5,000,000	5,000,000	4,998,845	4,999,452		548		548		5,000,000				12,500	11/30/2014
0599999. Subtotal - Bonds - U.S. Governments						17,210,452	17,210,452	17,271,579	17,216,316		(5,865)		(5,865)		17,210,452				161,667	XXX
13067J-LM-1	CALIFORNIA ST		09/01/2014	CALL at 100.000		1,420,000	1,420,000	1,494,948	1,424,508		(4,508)		(4,508)		1,420,000				83,425	07/01/2015
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,420,000	1,420,000	1,494,948	1,424,508		(4,508)		(4,508)		1,420,000				83,425	XXX
3128KV-SN-6	FGLMC POOL# A65025		12/01/2014	MBS PAYDOWN		33,769	33,769	33,838	33,777		(8)		(8)		33,769				914	08/01/2037
3128MC-JT-3	FGLMC POOL #G13674		11/01/2014	VARIOUS		186,804	176,816	187,066	186,091		(2,879)		(2,879)		183,212		3,592	3,592	7,591	06/01/2022
3128MJ-CZ-1	FGLMC POOL #G08087		12/01/2014	MBS PAYDOWN		36,494	36,494	37,087	36,549		(54)		(54)		36,494				1,149	10/01/2035
3128MM-BB-8	FGCI POOL #G18033		11/01/2014	VARIOUS		210,502	200,045	211,578	208,224		(2,832)		(2,832)		205,393		5,109	5,109	8,349	01/01/2020
3128X2-3A-1	FED HOME LOAN MTGE CORP		04/02/2014	MATURITY		2,000,000	2,000,000	1,992,000	1,999,752		248		248		2,000,000				45,000	04/02/2014
31292K-6L-6	FGLMC POOL #C03575		12/01/2014	MBS PAYDOWN		49,742	49,742	52,614	49,899		(157)		(157)		49,742				1,244	10/01/2040
312932-Z6-6	FGLMC POOL# A86165		12/01/2014	MBS PAYDOWN		13,296	13,296	13,642	13,605		(309)		(309)		13,296				332	05/01/2039
312935-7F-0	FGLMC POOL #A88994		12/01/2014	MBS PAYDOWN		69,633	69,633	73,254	70,000		(367)		(367)		69,633				1,641	09/01/2039
312936-ZZ-3	FGLMC POOL #A89760		12/01/2014	MBS PAYDOWN		62,760	62,760	64,432	62,904		(145)		(145)		62,760				1,608	12/01/2039
312938-K5-1	FGLMC POOL# A90316		12/01/2014	MBS PAYDOWN		22,018	22,018	22,590	22,530		(513)		(513)		22,018				571	12/01/2039
312940-Y6-0	FGLMC POOL #A92533		12/01/2014	MBS PAYDOWN		62,819	62,819	64,498	62,947		(128)		(128)		62,819				1,549	06/01/2040
312940-Y8-6	FGLMC POOL #A92535		12/01/2014	MBS PAYDOWN		171,248	171,248	181,537	172,200		(952)		(952)		171,248				5,004	06/01/2040
312941-NL-7	FGLMC POOL# A93095		12/01/2014	MBS PAYDOWN		21,974	21,974	22,545	22,486		(513)		(513)		21,974				555	07/01/2040
312946-ZF-6	FGLMC POOL #97942		12/01/2014	MBS PAYDOWN		74,837	74,837	75,621	74,893		(56)		(56)		74,837				1,869	04/01/2041
31297H-AQ-2	FGLMC POOL #A29015		12/01/2014	MBS PAYDOWN		10,636	10,636	10,544	10,629		7		7		10,636				345	12/01/2034
31297M-TJ-7	FGLMC POOL #A32353		12/01/2014	MBS PAYDOWN		22,746	22,746	22,554	22,716		30		30		22,746				453	04/01/2035
31297M-TN-8	FGLMC POOL #A32357		12/01/2014	MBS PAYDOWN		3,443	3,443	3,414	3,442		1		1		3,443				82	04/01/2035
3132J7-YR-7	FGLMC POOL # Q16619		12/01/2014	MBS PAYDOWN		75,497	75,497	75,273	75,485		12		12		75,497				1,584	03/01/2043
3132JM-FU-8	FGLMC POOL #Q20179		12/01/2014	MBS PAYDOWN		54,451	54,451	54,774	54,474		(23)		(23)		54,451				1,196	07/01/2043
31331G-L8-0	FEDERAL FARM CREDIT BANK		09/22/2014	MATURITY		830,000	830,000	828,730	829,805		195		195		830,000				24,900	09/22/2014
3136A8-G3-8	FNA 2012-M13 ASQ2		12/01/2014	MBS PAYDOWN		57,730	57,730	58,306	57,824		(94)		(94)		57,730				556	08/25/2017
3136A8-Z5-2	FNR 2012-113 HA		12/09/2014	VARIOUS		464,068	450,790	481,359	477,069		(5,133)		(5,133)		471,936		(7,868)	(7,868)	13,072	06/25/2041
3136AD-EF-2	FNR 2013-36 AG		11/19/2014	VARIOUS		1,960,434	1,909,291	2,013,332	2,005,536		(15,602)		(15,602)		1,989,934		(29,500)	(29,500)	53,851	12/25/2036
31371H-E4-6	FNMA POOL #252255		12/01/2014	MBS PAYDOWN		17,879	17,879	17,999	17,887		(8)		(8)		17,879				592	02/01/2029
31371K-ML-2	FNCL POOL #254263		12/01/2014	MBS PAYDOWN		7,757	7,757	7,856	7,765		(9)		(9)		7,757				268	03/01/2032
31371L-AB-5	FNCI POOL #254802		12/01/2014	MBS PAYDOWN		60,523	60,523	61,752	60,630		(107)		(107)		60,523				1,412	07/01/2018
31371M-HK-6	FNCL POOL #255934		12/01/2014	MBS PAYDOWN		13,709	13,709	13,919	13,709						13,709				358	11/01/2035
31376K-R2-4	FNCL POOL# 357905		12/01/2014	MBS PAYDOWN		34,217	34,217	34,447	34,217						34,217				819	07/01/2035
3137AE-DA-0	FHR 3907 KA		12/01/2014	MBS PAYDOWN		85,706	85,706	90,419	86,072		(366)		(366)		85,706				1,907	04/15/2040
3137AQ-Y6-9	FHR 4058 P		12/01/2014	MBS PAYDOWN		113,792	113,792	123,895	114,564		(773)		(773)		113,792				2,277	06/15/2041
3137AV-XM-4	FHMS K022 A1 CMBS		12/01/2014	MBS PAYDOWN		57,022	57,022	58,161	57,131		(108)		(108)		57,022				555	12/25/2021
3137AW-QG-3	FHMS K023 A1		12/01/2014	MBS PAYDOWN		45,282	45,282	46,185	45,369		(87)		(87)		45,282				452	04/25/2022
3137B0-CN-2	FHR 4184 GM		12/01/2014	MBS PAYDOWN		173,396	173,396	187,863	174,536		(1,140)		(1,140)		173,396				3,377	09/15/2041
3137BA-H9-6	FHMS K15 A1		12/01/2014	MBS PAYDOWN		111,959	111,959	114,197			(199)		(199)		111,959				783	03/25/2020
31388T-FR-9	FNCI POOL #614076		12/01/2014	MBS PAYDOWN		16,973	16,973	16,960	16,970		3		3		16,973				380	11/01/2016
3138AB-L3-1	FNCI POOL #AH9345		12/01/2014	MBS PAYDOWN		101,711	101,711	101,672	101,708		3		3		101,711				2,062	04/01/2026
3138EJ-UN-6	FNCI POOL # AL2338		11/04/2014	VARIOUS		639,199	618,242	650,491	645,856		(4,977)		(4,977)		640,878		(1,679)	(1,679)	16,119	09/01/2027
3138W9-3D-0	FNCL POOL #AS0795		12/01/2014	MBS PAYDOWN		186,296	186,296	196,135	187,674		(1,377)		(1,377)		186,296				4,700	10/01/2043
31390T-RH-4	FNCL POOL #655788		12/01/2014	MBS PAYDOWN		454	454	473	454						454				16	08/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
31392C-YF-5	FNGT 2002-T6 A2		12/01/2014	MBS PAYDOWN		46,270	46,270	50,174	46,465		(195)		(195)		46,270				1,950	10/25/2041
31393C-MC-4	FNR 2003-48 TC		12/08/2014	VARIOUS		861,419	797,726	792,241	794,206		864		864		795,069		66,350	66,350	35,987	06/25/2023
31393P-TK-0	FHR 2603 ME		12/09/2014	VARIOUS		466,171	432,547	431,466	431,631		218		218		431,849		34,322	34,322	19,662	04/15/2023
31393Q-ZH-8	FHR 2611 HD		12/09/2014	VARIOUS		481,109	446,867	446,308	446,308		137		137		446,445		34,664	34,664	20,176	05/15/2023
31394C-5S-7	FNR 2005-30 TE		12/08/2014	VARIOUS		1,395,147	1,290,869	1,262,631	1,278,786		2,897		2,897		1,281,683		113,464	113,464	58,469	04/25/2025
31394C-JL-7	FNR 2005-19 KB		12/08/2014	VARIOUS		586,682	543,143	529,564	537,279		1,451		1,451		538,730		47,952	47,952	24,553	03/25/2025
31395R-DC-9	FHR 2960 ML		12/09/2014	VARIOUS		302,043	280,081	277,827	278,959		274		274		279,233		22,811	22,811	12,797	04/15/2025
31401G-JT-2	FNCI POOL #707774		12/01/2014	MBS PAYDOWN		62,154	62,154	63,377	62,267		(113)		(113)		62,154				1,471	06/01/2018
31402Q-6Z-9	FNCL POOL #735388		12/01/2014	MBS PAYDOWN		49,055	49,055	49,584	49,098		(43)		(43)		49,055				1,376	02/01/2035
31406C-QB-7	FNCL POOL #806050		12/01/2014	MBS PAYDOWN		213,830	213,830	217,104	214,166		(337)		(337)		213,830				5,268	12/01/2034
31406J-RA-3	FNCI POOL # 811481		12/01/2014	MBS PAYDOWN		49,179	49,179	50,331	49,279		(100)		(100)		49,179				1,106	07/01/2020
31407K-C6-4	FNCL POOL#832693		12/01/2014	MBS PAYDOWN		23,816	23,816	23,978	23,828		(12)		(12)		23,816				833	09/01/2035
31407L-HB-6	FNCI POOL # 833726		11/01/2014	VARIOUS		57,336	53,811	54,103	53,896		(36)		(36)		53,860		3,476	3,476	2,362	07/01/2020
31416X-R4-4	FNCL POOL# AB2306		12/01/2014	MBS PAYDOWN		82,746	82,746	82,972	82,765		(19)		(19)		82,746				1,654	02/01/2026
31417G-T5-5	FNCL POOL #AB9571		12/01/2014	MBS PAYDOWN		174,097	174,097	180,701	174,574		(476)		(476)		174,097				3,708	06/01/2043
31417Y-PL-5	FNCL POOL #MA0426		12/01/2014	MBS PAYDOWN		321,220	321,220	334,621	322,152		(931)		(931)		321,220				8,339	06/01/2040
31418P-RH-0	FNCI POOL# AD2287		12/01/2014	MBS PAYDOWN		76,461	76,461	80,075	76,971		(510)		(510)		76,461				1,246	03/01/2025
31419H-3D-2	FNCI POOL# AE7095		12/01/2014	MBS PAYDOWN		60,807	60,807	60,795	60,806		1		1		60,807				1,008	12/01/2025
414004-YR-6	HARRIS CNTY TEX		08/15/2014	MATURITY		3,795,000	3,795,000	4,134,425	3,819,653		(24,653)		(24,653)		3,795,000				189,750	08/15/2014
594614-YB-9	MICHIGAN ST BLDG AUTH REV		10/01/2014	CALL at 100.000		3,000,000	3,000,000	3,275,070	3,027,258		(27,258)		(27,258)		3,000,000				161,250	10/01/2015
62888X-AC-8	NGN 2010-C1 APT		12/27/2014	MBS PAYDOWN		22,773	22,773	22,728	22,738		35		35		22,773				251	10/29/2020
3199999. Subtotal - Bonds - U.S. Special Revenues						20,288,091	19,877,405	20,723,087	19,970,464		(87,223)		(87,223)		19,995,399		292,693	292,693	762,708	XXX
00206R-AV-4	AT&T INC		07/01/2014	CALL at 102.376		170,967	167,000	166,489	166,828		52		52		166,880		4,087	4,087	2,669	08/15/2015
02006G-AB-0	ALLYL 2012-SN1 A2 ABS		04/20/2014	MBS PAYDOWN		243,216	243,216	243,202	243,213		3		3		243,216				237	12/22/2014
03064J-AB-1	AMCAR 2013-2 A2 ABS		12/08/2014	MBS PAYDOWN		514,166	514,166	514,154	514,144		22		22		514,166				1,403	11/08/2016
12624F-AB-3	CNH 2012-C A2 ABS		06/15/2014	MBS PAYDOWN		214,518	214,518	214,494	214,511		7		7		214,518				219	02/16/2016
12668A-JB-2	CWALT 2005-J11 1A3 RMBS		12/01/2014	MBS PAYDOWN		10,893	11,884	11,649	10,099						10,099		794	794	401	11/25/2035
14313D-AC-8	CARMX 2011-2 A3 ABS		07/15/2014	MBS PAYDOWN		416,366	416,366	416,345	416,363		3		3		416,366				1,230	12/15/2015
17311L-AA-9	CMLTI 2007-AR5 1A1A RMBS		12/01/2014	MBS PAYDOWN		40,137	51,962	32,674	32,674						32,674		7,463	7,463	652	04/25/2037
202795-HW-3	COMMONWEALTH EDISON		01/15/2014	MATURITY		540,000	540,000	539,217	539,990		10		10		540,000				4,388	01/15/2014
210523-AF-3	CONFD 2001-1 A6 ABS		10/20/2014	MBS PAYDOWN		372,618	372,618	403,038	374,475		(1,857)		(1,857)		372,618				13,606	10/20/2016
32051G-ZU-2	FHAMS 2005-FA9 1A5 RMBS		12/01/2014	MBS PAYDOWN		20,146	23,016	23,056	20,182	2,490			2,490		22,672		(2,526)	(2,526)	757	12/25/2035
34530A-AC-9	FORDO 2012-D A3 ABS		12/15/2014	MBS PAYDOWN		182,535	182,535	182,521	182,504		31		31		182,535				687	04/15/2017
36228F-EC-6	GSMPS 2001-2 A RMBS		12/01/2014	MBS PAYDOWN		16,742	16,742	17,370	16,782		(40)		(40)		16,742				724	06/19/2032
477867-AC-9	JDOT 2011-A A3 ABS		03/15/2014	MBS PAYDOWN		42,579	42,579	42,577	42,579						42,579				84	01/15/2016
577778-BS-1	MAY DEPARTMENT STORES		07/15/2014	MATURITY		1,500,000	1,500,000	1,501,581	1,500,109		(109)		(109)		1,500,000				86,250	07/15/2014
65476H-AC-4	NAROT 2011-A A3 ABS		01/15/2014	MBS PAYDOWN		22,419	22,419	22,418	22,419						22,419				22	02/16/2015
695114-BY-3	PACIFICCORP		08/15/2014	MATURITY		1,000,000	1,000,000	999,141	999,932		68		68		1,000,000				49,500	08/15/2014
92867L-AB-8	VALET 2012-2 A2 ABS		07/20/2014	MBS PAYDOWN		248,022	248,022	247,996	248,015		7		7		248,022				261	07/20/2015
92867L-AC-6	VALET 2012-2 A3 ABS		12/20/2014	MBS PAYDOWN		321,731	321,731	321,712	321,662		68		68		321,731				1,194	01/20/2017
949746-FS-5	WELLS FARGO COMPANY		04/15/2014	MATURITY		2,000,000	2,000,000	1,993,540	1,999,762		238		238		2,000,000				46,250	04/15/2014
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,877,055	7,888,774	7,893,174	7,866,243	2,490	(1,497)		993		7,867,237		9,818	9,818	210,534	XXX
8399997. Total - Bonds - Part 4						46,795,598	46,396,631	47,382,788	46,477,531	2,490	(99,093)		(96,603)		46,493,088		302,511	302,511	1,218,334	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						46,795,598	46,396,631	47,382,788	46,477,531	2,490	(99,093)		(96,603)		46,493,088		302,511	302,511	1,218,334	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX													XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX
9999999 - Totals						46,795,598	XXX	47,382,788	46,477,531	2,490	(99,093)		(96,603)		46,493,088		302,511	302,511	1,218,334	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

NONE

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
09248U-71-8	BLACKROCK LIQUIDITY FUND T-FD-IN			02/06/2013	DIRECT	XXX	944						944			0.010	0.010	MON		
928989-38-3	JP MORGAN US GOVT MMF AGENCY SHARES			12/31/2014	CHASE MANHATTAN BANK	XXX	370,048						370,048	40		0.010	0.010	MON		
8899999. Subtotal - Exempt Money Market Mutual Funds							370,992					XXX	370,992	40		XXX	XXX	XXX		
9199999 - Totals							370,992					XXX	370,992	40		XXX	XXX	XXX		

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Bank of America	2000 Clayton Rd - 5th Fl., Concord, Ca 94520					2,112	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			2,112	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			2,112	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX			2,112	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	513	4. April	578	7. July	578	10. October	(4,935)
2. February	(5,000)	5. May	578	8. August	578	11. November	5,373
3. March	578	6. June	578	9. September	(4,935)	12. December	2,112

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI	B	Workers Compensation,Benefit of Michigan policy Holders			420,633	438,605
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Benefit of All	242,934	271,135		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	242,934	271,135	420,633	438,605
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

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