



ANNUAL STATEMENT

For the Year Ended December 31, 2014
of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period)	NAIC Company Code..... 29076	Employer's ID Number..... 34-0648820
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Licensed as Business Type.....Property/Casualty	Is HMO Federally Qualified? Yes [] No []	
Incorporated/Organized..... March 30, 1934	Commenced Business..... January 1, 1934	
Statutory Home Office	2060 East Ninth Street..... Cleveland OH US 44115-1355 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	2060 East Ninth Street..... Cleveland OH US 44115-1355 (Street and Number) (City or Town, State, Country and Zip Code)	216-687-7000 (Area Code) (Telephone Number)
Mail Address	2060 East Ninth Street..... Cleveland OH US 44115-1355 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	2060 East Ninth Street..... Cleveland OH US 44115-1355 (Street and Number) (City or Town, State, Country and Zip Code)	216-687-7000 (Area Code) (Telephone Number)
Internet Web Site Address	www.MedMutual.com	
Statutory Statement Contact	Sharon Matonis (Name) Sharon.Matonis@medmutual.com (E-Mail Address)	216-687-6049 (Area Code) (Telephone Number) (Extension) 216-360-4073 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Steffany Matticola Larkins	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

OTHER

Jared Paul Chaney	EVP	Kathleen Rose Golovan	EVP
Steffany Matticola Larkins	EVP	Raymond Karl Mueller	EVP
Susan Marie Tyler	EVP		

DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto #	Terrance Callahan Egger #
Robert John King Jr.	Samuel Henry Miller	Dennis John Roche	Greta Jane Russell
David Joseph Young			

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Richard Alan Chiricosta	(Signature) Steffany Matticola Larkins	(Signature) Raymond Karl Mueller
1. (Printed Name) Chairman, President & CEO	2. (Printed Name) Secretary	3. (Printed Name) Treasurer & CFO
(Title)	(Title)	(Title)
Subscribed and sworn to before me This _____ day of _____ 2015	a. Is this an original filing? b. If no	Yes [X] No [] 1. State the amendment number 2. Date filed 3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	46,138,878	2.8	46,138,878		46,138,878	2.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....	187,370,280	11.4	182,114,101		182,114,101	11.1
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	8,495,122	0.5	8,495,122		8,495,122	0.5
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	4,166,534	0.3	4,166,534		4,166,534	0.3
1.43 Revenue and assessment obligations.....	15,896,038	1.0	15,896,038		15,896,038	1.0
1.44 Industrial development and similar obligations.....	2,000,000	0.1	2,000,000		2,000,000	0.1
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	8,835,120	0.5	8,835,120		8,835,120	0.5
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	241,598,753	14.7	241,598,753		241,598,753	14.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	358,276,065	21.8	358,276,065		358,276,065	21.9
2.2 Unaffiliated non-U.S. securities (including Canada).....	32,250,329	2.0	32,250,329		32,250,329	2.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	7,389,959	0.4	7,389,959		7,389,959	0.5
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	128,109,375	7.8	128,109,375		128,109,375	7.8
3.4 Other equity securities:						
3.41 Affiliated.....	89,178,485	5.4	89,178,485		89,178,485	5.4
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	179,889,832	11.0	179,889,832		179,889,832	11.0
11. Other invested assets.....	332,866,778	20.3	332,866,778		332,866,778	20.3
12. Total invested assets.....	1,642,461,548	100.0	1,637,205,369	0	1,637,205,369	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		388,280,621
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....	3,531,565	3,531,565
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	(32,845,477)	
5.2	Totals, Part 3, Column 9.....		(32,845,477)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		1,103,772
7.	Deduct amounts received on disposals, Part 3, Column 16.....		1,543,489
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		358,526,992
12.	Deduct total nonadmitted amounts.....		25,660,214
13.	Statement value at end of current period (Line 11 minus Line 12).....		332,866,778

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,101,650,030
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		311,862,460
3.	Accrual of discount.....		698,625
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(14,777,624)	
4.4	Part 4, Column 11.....	633,742	(14,143,882)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		5,276,679
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		266,771,741
7.	Deduct amortization of premium.....		4,906,584
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	3,457,717	
9.4	Part 4, Column 13.....	502,932	3,960,649
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		1,129,704,938
11.	Deduct total nonadmitted amounts.....		5,256,179
12.	Statement value at end of current period (Line 10 minus Line 11).....		1,124,448,759

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	70,008,576	71,506,473	70,282,848	69,694,031
	2. Canada.....	4,995,122	5,147,600	4,967,110	5,000,000
	3. Other Countries.....	3,500,000	3,500,000	3,500,000	3,500,000
	4. Totals.....	78,503,698	80,154,073	78,749,958	78,194,031
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	4,166,534	4,168,145	4,349,764	3,650,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	431,830,494	439,203,066	435,887,026	429,830,850
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	358,276,065	369,427,783	362,583,197	347,439,000
	9. Canada.....	8,659,560	8,755,005	8,756,315	8,500,000
	10. Other Countries.....	23,590,768	24,159,761	23,607,642	23,575,000
	11. Totals.....	390,526,393	402,342,549	394,947,154	379,514,000
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	905,027,119	925,867,833	913,933,902	891,188,881
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	133,830,052	133,830,052	106,407,941	
	21. Canada.....	64,800	64,800	70,116	
	22. Other Countries.....	1,604,482	1,604,482	1,423,553	
	23. Totals.....	135,499,334	135,499,334	107,901,610	
Parent, Subsidiaries and Affiliates	24. Totals.....	89,178,485	89,178,485	58,296,784	
	25. Total Common Stocks.....	224,677,819	224,677,819	166,198,394	
	26. Total Stocks.....	224,677,819	224,677,819	166,198,394	
	27. Total Bonds and Stocks....	1,129,704,938	1,150,545,652	1,080,132,296	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

9015

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1.	U.S. Governments											
1.1	NAIC 1.....	160,243,922	48,545,733	9,912,322	221,519		218,923,496	20.8	222,595,198	23.4	218,923,496	
1.2	NAIC 2.....						0	0.0		0.0		
1.3	NAIC 3.....						0	0.0		0.0		
1.4	NAIC 4.....						0	0.0		0.0		
1.5	NAIC 5.....						0	0.0		0.0		
1.6	NAIC 6.....						0	0.0		0.0		
1.7	Totals.....	160,243,922	48,545,733	9,912,322	221,519	0	218,923,496	20.8	222,595,198	23.4	218,923,496	0
2.	All Other Governments											
2.1	NAIC 1.....	2,999,646	5,495,476				8,495,122	0.8	8,490,710	0.9	8,495,122	
2.2	NAIC 2.....						0	0.0		0.0		
2.3	NAIC 3.....						0	0.0		0.0		
2.4	NAIC 4.....						0	0.0		0.0		
2.5	NAIC 5.....						0	0.0		0.0		
2.6	NAIC 6.....						0	0.0		0.0		
2.7	Totals.....	2,999,646	5,495,476	0	0	0	8,495,122	0.8	8,490,710	0.9	8,495,122	0
3.	U.S. States, Territories and Possessions, etc., Guaranteed											
3.1	NAIC 1.....						0	0.0		0.0		
3.2	NAIC 2.....						0	0.0		0.0		
3.3	NAIC 3.....						0	0.0		0.0		
3.4	NAIC 4.....						0	0.0		0.0		
3.5	NAIC 5.....						0	0.0		0.0		
3.6	NAIC 6.....						0	0.0		0.0		
3.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	NAIC 1.....		2,308,124	1,858,410			4,166,534	0.4		0.0	4,166,534	
4.2	NAIC 2.....						0	0.0		0.0		
4.3	NAIC 3.....						0	0.0		0.0		
4.4	NAIC 4.....						0	0.0		0.0		
4.5	NAIC 5.....						0	0.0		0.0		
4.6	NAIC 6.....						0	0.0		0.0		
4.7	Totals.....	0	2,308,124	1,858,410	0	0	4,166,534	0.4	0	0.0	4,166,534	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	NAIC 1.....	71,440,850	206,637,522	143,625,676	10,126,446		431,830,494	41.0	382,530,529	40.2	431,830,494	
5.2	NAIC 2.....						0	0.0		0.0		
5.3	NAIC 3.....						0	0.0		0.0		
5.4	NAIC 4.....						0	0.0		0.0		
5.5	NAIC 5.....						0	0.0		0.0		
5.6	NAIC 6.....						0	0.0		0.0		
5.7	Totals.....	71,440,850	206,637,522	143,625,676	10,126,446	0	431,830,494	41.0	382,530,529	40.2	431,830,494	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	37,159,067	144,560,127	95,636,966	996,797		278,352,957	26.4	249,097,271	26.2	278,352,957	
6.2 NAIC 2.....	9,549,605	72,169,690	30,454,142			112,173,437	10.6	88,242,946	9.3	112,173,437	
6.3 NAIC 3.....						0	0.0		0.0		
6.4 NAIC 4.....						0	0.0		0.0		
6.5 NAIC 5.....						0	0.0		0.0		
6.6 NAIC 6.....						0	0.0		0.0		
6.7 Totals.....	46,708,672	216,729,817	126,091,108	996,797	0	390,526,394	37.1	337,340,217	35.5	390,526,394	0
7. Hybrid Securities											
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....						0	0.0		0.0		
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1.....	(d).....271,843,485	407,546,982	251,033,374	11,344,762	0	941,768,603	89.4	XXX.....	XXX.....	941,768,603	0
9.2 NAIC 2.....	(d).....9,549,605	72,169,690	30,454,142	0	0	112,173,437	10.6	XXX.....	XXX.....	112,173,437	0
9.3 NAIC 3.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.4 NAIC 4.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.5 NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6 NAIC 6.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.7 Totals.....	281,393,090	479,716,672	281,487,516	11,344,762	0	(b).....1,053,942,040	100.0	XXX.....	XXX.....	1,053,942,040	0
9.8 Line 9.7 as a % of Col. 6.....	26.7	45.5	26.7	1.1	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
10. Total Bonds Prior Year											
10.1 NAIC 1.....	233,183,671	417,689,325	200,312,617	11,528,095	.....	.....XXX.....	XXX.....	862,713,708	90.7	862,713,708	.....
10.2 NAIC 2.....	3,662,171	59,515,408	25,065,367	.....	.....	.....XXX.....	XXX.....	88,242,946	9.3	88,242,946	.....
10.3 NAIC 3.....	.....	.....	.....	.....	.....	.....XXX.....	XXX.....	0	0.0	.....	.....
10.4 NAIC 4.....	.....	.....	.....	.....	.....	.....XXX.....	XXX.....	0	0.0	.....	.....
10.5 NAIC 5.....	.....	.....	.....	.....	.....	.....XXX.....	XXX.....	(c).....0	0.0	.....	.....
10.6 NAIC 6.....	.....	.....	.....	.....	.....	.....XXX.....	XXX.....	(c).....0	0.0	.....	.....
10.7 Totals.....	236,845,842	477,204,733	225,377,984	11,528,095	0	XXX.....	XXX.....	(b).....950,956,654	100.0	950,956,654	0
10.8 Line 10.7 as a % of Col. 8.....	24.9	50.2	23.7	1.2	0.0	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1.....	271,843,485	407,546,982	251,033,374	11,344,762	.....	.....941,768,603	89.4	862,713,708	90.7	941,768,603	XXX.....
11.2 NAIC 2.....	9,549,605	72,169,690	30,454,142	.....	.....	.....112,173,437	10.6	88,242,946	9.3	112,173,437	XXX.....
11.3 NAIC 3.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
11.4 NAIC 4.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
11.5 NAIC 5.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
11.6 NAIC 6.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
11.7 Totals.....	281,393,090	479,716,672	281,487,516	11,344,762	0	1,053,942,040	100.0	950,956,654	100.0	1,053,942,040	XXX.....
11.8 Line 11.7 as a % of Col. 6.....	26.7	45.5	26.7	1.1	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	26.7	45.5	26.7	1.1	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12. Total Privately Placed Bonds											
12.1 NAIC 1.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
12.2 NAIC 2.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
12.3 NAIC 3.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
12.4 NAIC 4.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
12.5 NAIC 5.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
12.6 NAIC 6.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
12.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.8 Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

801S

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	156,705,668	31,359,373	6,988,758			195,053,799	18.5	167,872,335	17.7	195,053,799	
1.2	Residential Mortgage-Backed Securities.....	3,538,255	17,186,359	2,923,564	221,519		23,869,697	2.3	54,722,863	5.8	23,869,697	
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	160,243,923	48,545,732	9,912,322	221,519	0	218,923,496	20.8	222,595,198	23.4	218,923,496	0
2.	All Other Governments											
2.1	Issuer Obligations.....	2,999,646	5,495,476				8,495,122	0.8	8,490,710	0.9	8,495,122	
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	2,999,646	5,495,476	0	0	0	8,495,122	0.8	8,490,710	0.9	8,495,122	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....						0	0.0		0.0		
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....		2,308,124	1,858,410			4,166,534	0.4		0.0	4,166,534	
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	0	2,308,124	1,858,410	0	0	4,166,534	0.4	0	0.0	4,166,534	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	31,608,138	89,706,364	83,951,816			205,266,318	19.5	161,690,232	17.0	205,266,318	
5.2	Residential Mortgage-Backed Securities.....	39,832,712	116,931,158	59,673,860	10,126,446		226,564,176	21.5	220,840,297	23.2	226,564,176	
5.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	71,440,850	206,637,522	143,625,676	10,126,446	0	431,830,494	41.0	382,530,529	40.2	431,830,494	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	46,708,671	216,729,818	126,091,108	996,797		390,526,394	37.1	337,340,217	35.5	390,526,394	
6.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5	Totals.....	46,708,671	216,729,818	126,091,108	996,797	0	390,526,394	37.1	337,340,217	35.5	390,526,394	0
7.	Hybrid Securities											
7.1	Issuer Obligations.....						0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9.	Total Bonds Current Year											
9.1	Issuer Obligations.....	238,022,123	345,599,155	218,890,092	996,797	0	803,508,167	76.2	XXX	XXX	803,508,167	0
9.2	Residential Mortgage-Backed Securities.....	43,370,967	134,117,517	62,597,424	10,347,965	0	250,433,873	23.8	XXX	XXX	250,433,873	0
9.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5	Totals.....	281,393,090	479,716,672	281,487,516	11,344,762	0	1,053,942,040	100.0	XXX	XXX	1,053,942,040	0
9.6	Line 9.5 as a % of Col. 6.....	26.7	45.5	26.7	1.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10.	Total Bonds Prior Year											
10.1	Issuer Obligations.....	188,179,080	321,793,684	165,420,730			XXX	XXX	675,393,494	71.0	675,393,494	
10.2	Residential Mortgage-Backed Securities.....	48,666,761	155,411,050	59,957,254	11,528,095		XXX	XXX	275,563,160	29.0	275,563,160	
10.3	Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4	Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
10.5	Totals.....	236,845,841	477,204,734	225,377,984	11,528,095	0	XXX	XXX	950,956,654	100.0	950,956,654	0
10.6	Line 10.5 as a % of Col. 8.....	24.9	50.2	23.7	1.2	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11.	Total Publicly Traded Bonds											
11.1	Issuer Obligations.....	238,022,123	345,599,155	218,890,092	996,797		803,508,167	76.2	675,393,494	71.0	803,508,167	XXX
11.2	Residential Mortgage-Backed Securities.....	43,370,967	134,117,517	62,597,424	10,347,965		250,433,873	23.8	275,563,160	29.0	250,433,873	XXX
11.3	Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4	Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
11.5	Totals.....	281,393,090	479,716,672	281,487,516	11,344,762	0	1,053,942,040	100.0	950,956,654	100.0	1,053,942,040	XXX
11.6	Line 11.5 as a % of Col. 6.....	26.7	45.5	26.7	1.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7	Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	26.7	45.5	26.7	1.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.	Total Privately Placed Bonds											
12.1	Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2	Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3	Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4	Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6	Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7	Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	117,393,077	117,393,077			
2. Cost of short-term investments acquired.....	31,522,559	31,522,559			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	0				
7. Deduct amortization of premium.....	715	715			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	148,914,921	148,914,921	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	148,914,921	148,914,921	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... 0

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2			3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
					4	5								13	14	15	16	17			
CUSIP Identification	Name or Description			Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																					
000000	00	0	Foundation Medical Partners II, LP.....	.....	Rowayton.....	CT....	Foundation Medical Managers II, LLC.....	.....	10/24/2005.	.....	.....10,092,592	7,271,289	7,271,289	(1,005,790)	.....	.....	.....	.....	.....	.....28,733	10.4
000000	00	0	Foundation Medical Partners III, LP.....	.....	Rowayton.....	CT....	Foundation Medical Managers III, LLC.....	.....	07/14/2008.	.....	.....4,152,735	2,786,397	2,786,397	(872,705)	.....	.....	.....	.....	.....	.....1,050,000	9.2
000000	00	0	Foundation Medical Partners IV, LP.....	.....	Rowayton.....	CT....	Foundation Medical Managers IV, LLC.....	.....	12/20/2013.	.....	.....1,429,742	1,088,781	1,088,781	(340,961)	.....	.....	.....	.....	.....	.....9,070,258	18.9
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....											15,675,069	11,146,467	11,146,467	(2,219,456)	0	0	0	0	0	10,148,991	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated																					
000000	00	0	MMO Agency Management, LLC.....	.....	Cleveland.....	OH....	.....	.....	01/01/1999.	.....	.....50,091,001	25,660,214	25,660,214	838,965	.....	.....	.....	.....	.....	.....	.....100.0
000000	00	0	Medical Mutual Services, LLC.....	.....	Strongsville.....	OH....	.....	.....	01/01/2000.	.....	.....59,155,841	312,091,225	312,091,225	(30,435,323)	.....	.....	.....	.....	.....	.....	.....100.0
1699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated.....											109,246,842	337,751,439	337,751,439	(29,596,358)	0	0	0	0	0	0	XXX
Any Other Class of Assets - Unaffiliated																					
000000	00	0	Employee Benefit Trust.....	.....	Cleveland.....	OH....	T. Rowe Price.....	.....	07/01/2004.	.....	.....9,678,390	9,629,086	9,629,086	(1,029,663)	.....	.....	.....	.....	.....	.....	.....100.0
4299999. Total - Any Other Class of Asset - Unaffiliated.....											9,678,390	9,629,086	9,629,086	(1,029,663)	0	0	0	0	0	0	XXX
4499999. Subtotal - Unaffiliated.....											25,353,459	20,775,553	20,775,553	(3,249,119)	0	0	0	0	0	10,148,991	XXX
4599999. Subtotal - Affiliated.....											109,246,842	337,751,439	337,751,439	(29,596,358)	0	0	0	0	0	0	XXX
4699999. Totals.....											134,600,301	358,526,992	358,526,992	(32,845,477)	0	0	0	0	0	10,148,991	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1			2		Location		5	6	7	8	9	10	11	
			3	4										
CUSIP Identification			Name or Description		City	State	Name of Vendor or General Partner	Date Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated														
000000 00 0			Foundation Medical Partners II, LP.....		Rowayton.....	CT.....	Foundation Medical Managers II, LLC.....	10/24/2005.....			139,790		10.4	
000000 00 0			Foundation Medical Partners III, LP.....		Rowayton.....	CT.....	Foundation Medical Managers III, LLC.....	07/14/2008.....			137,500		9.2	
000000 00 0			Foundation Medical Partners IV, LP.....		Rowayton.....	CT.....	Foundation Medical Managers IV, LLC.....	12/20/2013.....			1,045,367		10.1	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....											.0	1,322,657	.0	XXX
Any Other Class of Assets - Unaffiliated														
000000 00 0			Employee Benefit Trust.....		Cleveland.....	OH.....	T. Rowe Price.....	07/01/2004.....			2,208,908		100.0	
4299999. Total - Any Other Class of Assets - Unaffiliated.....											.0	2,208,908	.0	XXX
4499999. Subtotal - Unaffiliated.....											.0	3,531,565	.0	XXX
4699999. Totals.....											.0	3,531,565	.0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Any Other Class of Assets - Unaffiliated																			
000000 00 0	Employee Benefit Trust.....	Cleveland.....	OH...	T. Rowe Price.....	07/01/2004.	03/31/2014.	.....	.....	.....	.....	.....	.....0	.....	.....1,543,489	1,543,489	.....	.....1,103,772	1,103,772	.....
4299999. Total - Any Other Class of Assets - Unaffiliated.....							0	0	0	0	0	0	0	1,543,489	1,543,489	0	1,103,772	1,103,772	0
4499999. Subtotal - Unaffiliated.....							0	0	0	0	0	0	0	1,543,489	1,543,489	0	1,103,772	1,103,772	0
4699999. Totals.....							0	0	0	0	0	0	0	1,543,489	1,543,489	0	1,103,772	1,103,772	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date

U.S. Government - Issuer Obligations

912828	DM	9	US TREASURY NOTES.....	.....	.....	.....1	2,181,731	100.461	2,235,257	2,225,000	2,224,330	.....	.....5,309	.....	.....	.....4.000	4.248	FA.....	33,617	89,000	08/18/2005	02/15/2015.
912828	EN	6	US TREASURY NOTES.....	.....	.....	.....1	1,892,721	103.664	1,860,769	1,795,000	1,816,072	.....	.....(23,942)	.....	.....	.....4.500	3.140	MN.....	10,487	80,775	11/16/2011	11/15/2015.
912828	EW	6	US TREASURY NOTES.....	.....	.....	.....1	2,666,426	104.633	2,877,407	2,750,000	2,737,961	.....	.....10,146	.....	.....	.....4.500	4.906	FA.....	46,742	123,750	12/12/2006	02/15/2016.
912828	FF	2	US TREASURY NOTES.....	.....	.....	.....1	1,012,344	106.406	1,064,060	1,000,000	1,002,084	.....	.....(1,434)	.....	.....	.....5.125	4.966	MN.....	6,654	51,250	06/13/2006	05/15/2016.
912828	FQ	8	US TREASURY NOTES.....	.....	.....	.....1	6,761,406	107.016	7,116,564	6,650,000	6,671,951	.....	.....(12,732)	.....	.....	.....4.875	4.662	FA.....	122,451	324,187	02/05/2007	08/15/2016.
912828	HA	1	US TREASURY NOTES.....	.....	.....	.....1	2,079,453	109.813	2,196,260	2,000,000	2,024,657	.....	.....(8,706)	.....	.....	.....4.750	4.248	FA.....	35,883	95,000	11/13/2007	08/15/2017.
912828	HZ	6	US TREASURY NOTES.....	.....	.....	.....1	987,500	108.719	1,087,190	1,000,000	995,190	.....	.....1,307	.....	.....	.....3.875	4.029	MN.....	5,031	38,750	06/11/2008	05/15/2018.
912828	D2	3	US TREASURY NOTES.....	.....	.....	.....1	9,946,094	100.344	10,034,400	10,000,000	9,953,082	.....	.....6,988	.....	.....	.....1.625	1.738	AO.....	27,832	81,250	04/29/2014	04/30/2019.
912828	KW	9	US TREASURY NOTES.....	.....	.....	.....1	983,750	103.930	1,039,300	1,000,000	996,554	.....	.....	.....	.....	.....3.250	3.514	MN.....	2,857	.....	06/05/2009	05/31/2016.
912828	MA	5	US TREASURY NOTES.....	.....	.....	.....1	2,933,906	103.961	3,118,830	3,000,000	2,980,359	.....	.....9,817	.....	.....	.....2.750	3.105	MN.....	7,253	82,500	12/21/2009	11/30/2016.
912828	MD	9	US TREASURY NOTES.....	.....	.....	.....1	1,002,500	105.039	1,050,390	1,000,000	1,000,774	.....	.....(370)	.....	.....	.....3.250	3.210	JD.....	90	32,500	01/13/2010	12/31/2016.
912828	RR	3	US TREASURY NOTES.....	.....	.....	.....1	3,013,359	100.367	3,011,010	3,000,000	3,009,542	.....	.....(1,286)	.....	.....	.....2.000	1.950	MN.....	7,790	60,000	12/22/2011	11/15/2021.
912828	RT	9	US TREASURY NOTES.....	.....	.....	.....1	2,994,375	99.805	2,994,150	3,000,000	2,996,762	.....	.....800	.....	.....	.....1.375	1.403	MN.....	3,626	41,250	12/22/2011	11/30/2018.
912828	SE	1	US TREASURY NOTES.....	.....	.....	.....1	3,753,515	100.019	3,750,713	3,750,000	3,750,343	.....	.....	.....	.....	.....0.250	0.175	FA.....	3,541	.....	11/14/2013	02/15/2015.
912828	VF	4	US TREASURY NOTES.....	.....	.....	.....1	2,974,570	98.141	2,944,230	3,000,000	2,980,114	.....	.....3,501	.....	.....	.....1.375	1.503	MN.....	3,626	41,250	05/30/2013	05/31/2020.
912828	WJ	5	US TREASURY NOTES.....	.....	.....	.....1	999,063	103.016	1,030,160	1,000,000	999,103	.....	.....40	.....	.....	.....2.500	2.511	MN.....	3,246	12,500	07/11/2014	05/15/2024.
0199999	U.S. Government - Issuer Obligations.....						46,182,713	XXX	47,410,690	46,170,000	46,138,878	0	(10,562)	0	0	XXX	XXX	XXX	320,726	1,153,962	XXX	XXX

U.S. Government - Residential Mortgage-Backed Securities

38376P	TP	5	GNMA REMIC TRUST 2009-125 PB.....	.....	.....2	1	5,098,437	106.639	5,331,950	5,000,000	5,037,229	.....	.....(16,376)	.....	.....	.....4.500	4.181	MON...	18,750	225,000	04/23/2010	02/20/2037.
38376W	2S	3	GNMA REMIC TRUST 2010-34 GC.....	.....	.....2	1	4,114,531	106.496	4,259,840	4,000,000	4,037,750	.....	.....(19,145)	.....	.....	.....4.500	4.019	MON...	15,000	180,000	03/23/2010	11/20/2036.
38376G	R5	1	GNMA REMIC TRUST 2011-67 AD.....	.....	.....2	1	3,033,000	102.102	3,063,060	3,000,000	3,009,134	.....	.....(8,994)	.....	.....	.....3.219	2.979	MON...	8,048	96,574	05/09/2011	10/16/2042.
38375G	2G	5	GNMA REMIC TRUST 2012-102 DN.....	.....	.....2	1	3,427,267	95.488	3,274,163	3,428,874	3,427,704	.....	.....157	.....	.....	.....1.500	1.511	MON...	4,286	51,433	08/27/2012	09/20/2040.
38378E	JV	6	GNMA REMIC TRUST 2012-65 MJ.....	.....	.....2	1	4,926,254	99.432	4,731,202	4,758,229	4,886,968	.....	.....(13,643)	.....	.....	.....2.500	1.800	MON...	9,913	118,956	08/15/2012	07/20/2039.
38375G	DJ	7	GNMA REMIC TRUST 2012-73 NK.....	.....	.....2	1	3,500,646	102.956	3,435,568	3,336,928	3,470,912	.....	.....(4,330)	.....	.....	.....3.000	1.477	MON...	8,342	100,108	08/09/2012	08/20/2040.
0299999	U.S. Government - Residential Mortgage-Backed Securities.....						24,100,135	XXX	24,095,783	23,524,031	23,869,697	0	(62,331)	0	0	XXX	XXX	XXX	64,339	772,071	XXX	XXX
0599999	Total - U.S. Government.....						70,282,848	XXX	71,506,473	69,694,031	70,008,575	0	(72,893)	0	0	XXX	XXX	XXX	385,065	1,926,033	XXX	XXX

All Other Governments - Issuer Obligations

30216B	CD	2	EXPORT DEVELOPMENT CANADA.....	I	.....	.....1FE	1,996,140	100.791	2,015,820	2,000,000	1,999,669	.....	.....797	.....	.....	.....2.250	2.291	MN.....	4,125	45,000	05/20/2010	05/28/2015.
46513A	XN	5	STATE OF ISRAEL.....	R	.....	.....1	2,500,000	100.000	2,500,000	2,500,000	2,500,000	.....	.....	.....	.....	.....1.325	1.337	JD.....	2,813	33,125	06/01/2013	06/01/2016.
46513G	4V	6	STATE OF ISRAEL.....	R	.....	.....1	1,000,000	100.000	1,000,000	1,000,000	1,000,000	.....	.....	.....	.....	.....1.375	1.375	JD.....	1,168	8,062	05/05/2014	05/01/2017.
683234	8H	4	PROVINCE OF ONTARIO CANADA.....	I	.....	.....1FE	998,850	100.180	1,001,800	1,000,000	999,977	.....	.....243	.....	.....	.....2.950	2.975	FA.....	11,964	29,500	01/29/2010	02/05/2015.
748148	RR	6	PROVINCE OF QUEBEC CANADA.....	I	.....	.....1FE	976,140	105.106	1,051,060	1,000,000	996,391	.....	.....2,918	.....	.....	.....5.000	5.323	MS.....	16,667	50,000	08/24/2006	03/01/2016.
748148	RS	4	PROVINCE OF QUEBEC CANADA.....	I	.....	.....1FE	995,980	107.892	1,078,920	1,000,000	999,085	.....	.....454	.....	.....	.....5.125	5.177	MN.....	6,691	51,250	11/07/2006	11/14/2016.
0699999	All Other Governments - Issuer Obligations.....						8,467,110	XXX	8,647,600	8,500,000	8,495,122	0	4,412	0	0	XXX	XXX	XXX	43,428	216,937	XXX	XXX
1099999	Total - All Other Governments.....						8,467,110	XXX	8,647,600	8,500,000	8,495,122	0	4,412	0	0	XXX	XXX	XXX	43,428	216,937	XXX	XXX

U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations

23223P	DH	7	CUYAHOGA COUNTY OHIO.....	.....	.....	.....1FE	2,467,460	114.363	2,287,260	2,000,000	2,308,124	.....	.....(76,792)	.....	.....	.....5.000	0.981	JD.....	8,333	100,000	11/30/2012	12/01/2018.
662523	WY	1	BOROUGH OF NORTH SLOPE ALASKA.....	.....	.....1	1FE	1,882,304	113.993	1,880,885	1,650,000	1,858,410	.....	.....(23,893)	.....	.....	.....5.126	2.642	JD.....	235	84,579	04/25/2014	06/30/2020.
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....						4,349,764	XXX	4,168,145	3,650,000	4,166,534	0	(100,685)	0	0	XXX	XXX	XXX	8,568	184,579	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions.....						4,349,764	XXX	4,168,145	3,650,000	4,166,534	0	(100,685)	0	0	XXX	XXX	XXX	8,568	184,579	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations

010056	ET	2	AKRON OHIO INCOME TAX REVENUE.....			1FE	1,116,461	105.324	1,074,305	1,020,000	1,076,000		(18,796)			3.000	1.083	JD.....	2,550	30,600	11/01/2012	12/01/2017.
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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.1

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates										
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22								
	CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date							
30769Q	AA	8	FEDERAL AGRICULTURAL MORTGAGE CORP.....	.....	..	.....	1FE	.....	4,450,922	.....	109.156	.....	4,639,130	.....	4,250,000	.....	4,314,279	.....	(25,990)	.....	.....	5.125	.....	4.427	AO	.....	43,563	.....	217,812	10/23/2009	04/19/2017.
31331K	3J	7	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	500,000	.....	101.265	.....	506,325	.....	500,000	.....	500,000	.....	.....	.....	.....	1.750	.....	1.750	JD	.....	292	.....	8,750	12/09/2011	12/19/2018.
3133EA	2F	4	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,402,600	.....	97.577	.....	2,439,425	.....	2,500,000	.....	2,405,576	.....	2,976	.....	.....	2.898	.....	2.350	MS	.....	15,503	.....	29,375	09/22/2014	09/26/2022.
3133EA	5K	0	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	1,719,360	.....	97.831	.....	1,760,958	.....	1,800,000	.....	1,734,443	.....	12,779	.....	.....	2.223	.....	1.420	AO	.....	4,899	.....	25,560	10/25/2013	10/22/2019.
3133EC	2K	9	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,367,725	.....	97.272	.....	2,431,800	.....	2,500,000	.....	2,371,702	.....	3,977	.....	.....	2.914	.....	2.180	MN	.....	7,115	.....	27,250	09/22/2014	11/14/2022.
3133EC	CV	4	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	9,633,000	.....	96.393	.....	9,639,300	.....	10,000,000	.....	9,637,714	.....	4,714	.....	.....	2.725	.....	2.220	JJ	.....	101,133	.....		11/19/2014	01/17/2023.
3133EC	HC	1	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	1,908,000	.....	97.357	.....	1,947,140	.....	2,000,000	.....	1,924,049	.....	13,594	.....	.....	2.435	.....	1.650	MS	.....	10,542	.....	33,000	10/25/2013	03/06/2020.
3133EC	RD	8	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	1,000,000	.....	98.451	.....	984,510	.....	1,000,000	.....	1,000,000	.....	.....	.....	.....	1.450	.....	1.450	JD	.....	1,007	.....	14,500	06/07/2013	06/06/2019.
3133EC	RH	9	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,019,160	.....	99.947	.....	1,998,940	.....	2,000,000	.....	2,019,075	.....	(85)	.....	.....	2.325	.....	2.450	JD	.....	3,403	.....		12/16/2014	06/06/2023.
3133EC	YV	0	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	1,008,990	.....	102.612	.....	1,026,120	.....	1,000,000	.....	1,007,577	.....	(1,225)	.....	.....	2.481	.....	2.625	MS	.....	8,167	.....	26,250	11/05/2013	09/09/2020.
31331J	AW	3	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,013,320	.....	110.211	.....	2,204,220	.....	2,000,000	.....	2,006,579	.....	(1,479)	.....	.....	4.060	.....	4.150	JJ	.....	40,117	.....	83,000	01/29/2010	01/07/2019.
31331V	GU	4	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,209,760	.....	104.348	.....	2,086,960	.....	2,000,000	.....	2,035,648	.....	(36,127)	.....	.....	2.975	.....	4.875	JD	.....	4,063	.....	97,500	11/19/2009	12/16/2015.
31331V	2U	9	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	1,093,750	.....	107.402	.....	1,074,020	.....	1,000,000	.....	1,023,165	.....	.....	.....	.....	3.666	.....	5.125	FA	.....	17,938	.....		04/03/2009	08/25/2016.
31331X	FD	9	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,106,300	.....	108.278	.....	2,165,560	.....	2,000,000	.....	2,027,833	.....	(13,031)	.....	.....	4.219	.....	4.950	JJ	.....	48,950	.....	99,000	03/24/2008	01/03/2017.
31331Y	CN	8	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,043,420	.....	107.443	.....	2,148,860	.....	2,000,000	.....	2,010,865	.....	(5,581)	.....	.....	4.562	.....	4.875	AO	.....	17,063	.....	97,500	05/27/2008	10/28/2016.
31331Y	HQ	6	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	3,232,110	.....	110.404	.....	3,312,120	.....	3,000,000	.....	3,098,258	.....	(20,703)	.....	.....	3.450	.....	4.625	JD	.....	6,167	.....	92,500	06/03/2010	12/15/2017.
31331S	2K	8	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,010,910	.....	102.748	.....	2,054,960	.....	2,000,000	.....	2,001,068	.....	(1,690)	.....	.....	4.610	.....	4.700	FA	.....	36,817	.....	94,000	05/29/2008	08/10/2015.
31331X	DE	9	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,079,720	.....	107.768	.....	2,155,360	.....	2,000,000	.....	2,019,545	.....	(9,915)	.....	.....	4.444	.....	5.000	MN	.....	15,000	.....	100,000	02/14/2008	11/07/2016.
31331X	LG	5	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	2,156,360	.....	108.210	.....	2,164,200	.....	2,000,000	.....	2,045,952	.....	(21,249)	.....	.....	3.698	.....	4.875	JJ	.....	44,417	.....	97,500	05/08/2009	01/17/2017.
31331X	S5	2	FEDERAL FARM CREDIT BANKS.....	.....	.....	.....	1	.....	1,124,240	.....	111.063	.....	1,110,630	.....	1,000,000	.....	1,042,923	.....	(15,525)	.....	.....	3.791	.....	5.550	FA	.....	23,125	.....	55,500	04/15/2009	08/01/2017.
3133X0	PF	0	FEDERAL HOME LOAN BANKS.....	.....	.....	.....	1	.....	3,264,360	.....	113.855	.....	3,415,650	.....	3,000,000	.....	3,104,550	.....	(26,114)	.....	.....	4.325	.....	5.375	FA	.....	60,916	.....	161,250	01/29/2008	08/15/2018.
3133XB	DM	4	FEDERAL HOME LOAN BANKS.....	.....	.....	.....	1	.....	1,937,140	.....	100.522	.....	2,010,440	.....	2,000,000	.....	1,998,813	.....	9,790	.....	.....	5.262	.....	4.750	FA	.....	35,889	.....	95,000	08/09/2007	02/13/2015.
3133XD	TC	5	FEDERAL HOME LOAN BANKS.....	.....	.....	.....	1	.....	1,507,560	.....	104.408	.....	1,555,679	.....	1,490,000	.....	1,492,379	.....	(2,403)	.....	.....	4.825	.....	5.000	JD	.....	4,139	.....	74,500	09/11/2007	12/11/2015.
3133XH	K6	8	FEDERAL HOME LOAN BANKS.....	.....	.....	.....	1	.....	2,090,760	.....	107.865	.....	2,157,300	.....	2,000,000	.....	2,022,383	.....	(11,678)	.....	.....	4.471	.....	5.125	AO	.....	20,500	.....	102,500	05/23/2008	10/19/2016.
3133XJ	W2	0	FEDERAL HOME LOAN BANKS.....	.....	.....	.....	1	.....	2,068,280	.....	108.882	.....	2,177,640	.....	2,000,000	.....	2,019,234	.....	(8,146)	.....	.....	4.659	.....	5.125	MS	.....	31,604	.....	102,500	02/20/2008	03/10/2017.
3133XK	QX	6	FEDERAL HOME LOAN BANKS.....	.....	.....	.....	1	.....	2,887,407	.....	109.235	.....	3,167,815	.....	2,900,000	.....	2,896,593	.....	1,291	.....	.....	4.929	.....	4.875	MN	.....	17,279	.....	141,375	12/17/2007	05/17/2017.
3134A4	VG	6	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	1,981,322	.....	103.887	.....	2,077,740	.....	2,000,000	.....	1,997,962	.....	2,216	.....	.....	4.870	.....	4.750	MN	.....	11,611	.....	95,000	12/16/2005	11/17/2015.
3134A4	ZT	4	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	1,383,318	.....	104.602	.....	1,464,428	.....	1,400,000	.....	1,397,841	.....	1,956	.....	.....	4.902	.....	4.750	JJ	.....	29,925	.....	66,500	01/27/2006	01/19/2016.
3134G3	4R	8	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	6,622,631	.....	98.057	.....	6,834,573	.....	6,970,000	.....	6,663,899	.....	39,137	.....	.....	2.736	.....	2.000	JJ	.....	61,181	.....	109,700	03/14/2014	07/23/2021.
3134G3	JM	3	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	1,000,000	.....	101.287	.....	1,012,870	.....	1,000,000	.....	1,000,000	.....	.....	.....	.....	2.000	.....	2.000	JJ	.....	8,389	.....	20,000	01/05/2012	07/30/2019.
3134G3	M4	9	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	1,000,000	.....	98.122	.....	981,220	.....	1,000,000	.....	1,000,000	.....	.....	.....	.....	1.500	.....	1.500	MS	.....	3,958	.....	15,000	09/12/2012	09/26/2019.
3134G4	4D	7	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	2,379,125	.....	96.514	.....	2,412,850	.....	2,500,000	.....	2,383,817	.....	4,692	.....	.....	2.350	.....	1.500	MN	.....	4,271	.....	18,750	09/29/2014	11/20/2020.
3134G4	Z4	3	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	1,000,000	.....	100.286	.....	1,002,860	.....	1,000,000	.....	1,000,000	.....	.....	.....	.....	1.375	.....	1.375	AO	.....	2,826	.....	6,875	03/27/2014	04/17/2018.
3137EA	BA	6	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	2,145,529	.....	111.316	.....	2,226,320	.....	2,000,000	.....	2,049,005	.....	(15,695)	.....	.....	4.212	.....	5.125	MN	.....	12,528	.....	102,500	01/25/2008	11/17/2017.
3137EA	CA	5	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	998,750	.....	108.835	.....	1,088,350	.....	1,000,000	.....	999,383	.....	132	.....	.....	3.766	.....	3.750	MS	.....	9,792	.....	37,500	10/23/2009	03/27/2019.
3137EA	DB	2	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	994,180	.....	101.029	.....	1,010,290	.....	1,000,000	.....	995,763	.....	546	.....	.....	2.441	.....	2.375	JJ	.....	11,083	.....	23,750	01/12/2012	01/13/2022.
3137EA	DL	0	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	999,380	.....	99.780	.....	997,800	.....	1,000,000	.....	999,452	.....	72	.....	.....	1.020	.....	1.000	MS	.....	2,556	.....	5,000	08/19/2014	09/29/2017.
3137EA	DM	8	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	4,809,800	.....	97.837	.....	4,891,850	.....	5,000,000	.....	4,832,827	.....	23,027	.....	.....	1.991	.....	1.250	AO	.....	15,451	.....	31,250	04/22/2014	10/02/2019.
3137EA	DR	7	FEDERAL HOME LOAN MORTGAGE CORP.....	.....	.....	.....	1	.....	4,653,696	.....	97.517	.....	4,875,850	.....	5,000,000	.....	4,720,043	.....	48,475	.....	.....	2.503	.....	1.375	MN	.....	11,458	.....	68,750	08/16/2013	05/01/2020.
3130A0	XD	7	FEDERAL HOME LOAN BANKS.....	.....	.....	.....	1	.....	5,397,030	.....	101.781	.....	5,496,174	.....	5,400,000	.....	5,397,320	.....	290	.....	.....	2.384	.....	2.375	MS	.....	38,831	.....	74,813	04/09/2014	03/12/2021.
3130A2	T9	7	FEDERAL HOME LOAN BANKS.....	.....	.....	.....	1	.....	999,5																						

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.2

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Code	For eig n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
313370	US	5				1	2,084,688	104.698	2,093,960	2,000,000	2,081,270		(3,418)			2.875	2.114	MS.....	17,569		09/29/2014	09/11/2020.
313371	4H	6				1	998,500	105.143	1,051,430	1,000,000	999,125		153			3.000	3.018	MS.....	8,583	30,000	09/16/2010	03/18/2020.
313373	UU	4				1	4,226,920	104.286	4,171,440	4,000,000	4,162,312		(45,656)			2.750	1.533	JD.....	7,028	110,000	07/30/2013	06/08/2018.
313379	DT	3				1	986,620	99.270	992,700	1,000,000	990,397		2,701			1.250	1.538	JD.....	799	12,500	08/06/2013	06/08/2018.
313380	GZ	4				1	1,673,875	98.623	1,725,903	1,750,000	1,686,069		10,329			1.890	2.586	MS.....	10,749	33,075	10/25/2013	09/04/2020.
313381	C3	7				1	1,719,900	96.799	1,742,382	1,800,000	1,734,607		12,454			1.470	2.256	MN.....	15,582	26,460	10/25/2013	11/29/2019.
313381	YT	6				1	1,978,830	95.748	2,010,708	2,100,000	2,000,287		18,169			1.420	2.416	FA.....	12,011	29,820	10/25/2013	02/06/2020.
313382	HW	6				1	4,647,632	97.962	4,658,093	4,755,000	4,648,933		1,300			2.500	2.805	MS.....	31,040		11/20/2014	03/27/2023.
313383	EB	3				1	2,763,240	97.656	2,929,680	3,000,000	2,802,673		29,957			1.820	3.041	JD.....	4,095	54,600	09/05/2013	12/04/2020.
3133XF	NL	6				1	2,759,425	102.331	2,558,275	2,500,000	2,517,933		(38,964)			5.500	3.868	JD.....	7,257	137,500	01/29/2008	06/12/2015.
3133XH	VS	8				1	2,115,086	107.864	2,157,280	2,000,000	2,029,350		(14,233)			5.000	4.204	JD.....	6,111	100,000	03/24/2008	12/09/2016.
3133XL	F8	1				1	2,144,800	110.730	2,214,600	2,000,000	2,045,257		(17,139)			5.625	4.633	JD.....	6,875	112,500	06/04/2008	06/09/2017.
3133XM	CL	3				1	1,034,040	109.936	1,099,360	1,000,000	1,011,239		(3,856)			4.875	4.427	MS.....	15,302	48,750	04/29/2008	09/08/2017.
3133XP	CT	9				1	5,527,101	108.421	6,071,576	5,600,000	5,580,301		12,496			4.250	4.531	MS.....	74,044	225,250	03/05/2008	03/09/2018.
3128X2	RA	5				1	3,304,260	104.499	3,134,970	3,000,000	3,046,742		(32,842)			5.300	3.558	JD.....	13,250	106,000	05/01/2009	12/01/2015.
3128X3	3E	1				1	2,566,375	100.326	2,508,150	2,500,000	2,500,811		(9,034)			5.050	4.581	JJ.....	54,358	101,000	06/09/2008	01/26/2015.
3134A4	UX	0				1	2,183,368	100.157	2,003,140	2,000,000	2,001,369		(34,499)			4.500	2.738	JJ.....	41,500	90,000	05/21/2009	01/15/2015.
3134G3	B5	8				1	1,000,000	98.101	981,010	1,000,000	1,000,000					1.150	1.150	FA.....	4,121	11,500	07/27/2012	08/22/2018.
3134G3	B9	0				1	1,000,000	99.687	996,870	1,000,000	1,000,000					0.875	0.875	FA.....	3,306	8,750	07/27/2012	08/15/2017.
3134G3	ZH	6				1	1,002,470	100.060	1,000,600	1,000,000	1,000,000		(706)			1.000	1.000	JJ.....	4,333	10,000	07/27/2012	07/25/2017.
31359M	XX	6				1	5,490,760	100.805	5,040,250	5,000,000	5,015,413		(69,405)			5.000	3.213	MS.....	82,639	200,000	05/28/2009	03/02/2015.
31359M	4D	2				1	1,019,931	108.721	1,087,210	1,000,000	1,005,454		(2,402)			5.000	4.727	FA.....	19,167	50,000	05/27/2008	02/13/2017.
31359M	W4	1				1	1,003,278	107.771	1,077,710	1,000,000	1,000,686		(375)			5.250	5.207	MS.....	15,458	52,500	09/19/2006	09/15/2016.
3135G0	NT	6				1	4,860,000	99.158	4,957,900	5,000,000	4,891,372		21,992			1.700	2.195	FA.....	28,569	85,000	07/30/2013	08/28/2019.
3135G0	PQ	0				1	2,000,000	99.155	1,983,100	2,000,000	2,000,000					0.875	0.875	AO.....	3,160	8,750	10/22/2014	10/26/2017.
3135G0	QJ	5				1	17,722,935	97.270	17,834,454	18,335,000	17,739,041		16,106			2.250	2.716	AO.....	84,799	93,769	11/21/2014	10/17/2022.
3136G0	2L	4				1	2,342,950	95.890	2,397,250	2,500,000	2,347,912		4,962			2.050	2.923	MN.....	7,688	25,625	09/17/2014	11/07/2022.
31398A	DM	1				1	7,235,703	110.557	7,738,990	7,000,000	7,071,803		(27,163)			5.375	4.928	JD.....	19,858	376,250	04/25/2008	06/12/2017.
442435	4Y	6				1FE	3,003,000	104.352	3,130,560	3,000,000	3,002,740		(260)			3.228	3.214	MN.....	12,374	61,332	03/13/2014	05/15/2022.
46246K	J2	9				1FE	1,812,282	107.196	1,875,930	1,750,000	1,750,000					3.730	3.730	FA.....	27,198	65,275	09/17/2013	08/01/2021.
469487	CN	0				1FE	2,397,890	112.492	2,474,824	2,200,000	2,200,000					4.990	4.990	AO.....	27,445	109,780	09/13/2013	10/01/2021.
607167	DW	0				1FE	2,000,000	100.960	2,019,200	2,000,000	2,000,000					5.000	5.000	JD.....	8,333	100,000	03/03/2008	06/01/2034.
613741	EX	1				1FE	2,667,665	103.078	2,747,029	2,665,000	2,667,233		(375)			2.950	2.933	JD.....	6,551	78,617	11/05/2013	06/01/2020.
677561	HA	3				1FE	1,080,930	108.425	1,084,250	1,000,000	1,024,132		(11,412)			5.000	3.737	JJ.....	25,000	50,000	08/11/2009	01/01/2017.
742651	DK	5				1FE	997,510	102.652	1,026,520	1,000,000	998,927		347			2.250	2.288	JD.....	1,000	22,500	10/06/2010	12/15/2017.
842475	WF	8				1FE	2,421,560	113.252	2,265,040	2,000,000	2,174,146		(69,670)			6.930	3.096	MN.....	17,710	138,600	04/19/2011	05/15/2017.
880591	DS	8				1	3,926,662	107.869	3,991,153	3,700,000	3,763,869		(22,486)			4.875	3.949	JD.....	8,017	131,625	03/17/2009	12/15/2016.
914437	RA	8				1FE	2,002,000	100.722	2,014,440	2,000,000	2,001,787		(213)			2.108	2.088	MN.....	7,027	17,332	05/21/2014	11/01/2019.
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations						208,518,094	XXX	212,165,709	206,885,000	205,266,318		0	(338,829)	0	XXX	XXX	XXX	1,588,107	5,514,353	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																						
31394R	ZY	8				2	1,978,265	104.140	2,032,222	1,951,433	1,960,788		(1,876)			4.000	3.702	MON...	6,505	78,057	09/01/2009	03/15/2019.
31394T	YQ	2				2	1,209,915	104.138	1,229,625	1,180,765	1,191,337		(2,093)			4.000	3.462	MON...	3,936	47,231	10/22/2009	03/15/2019.
31394W	FL	7				2	1,516,534	104.233	1,566,047	1,502,448	1,507,174		(849)			4.000	3.816	MON...	5,008	60,098	08/26/2009	04/15/2019.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			Code	F o r e i g n	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31394W	YN	2	FHLMC REMIC SERIES 2783 AY.....	.....	..	.....2	1	1,357,859	104.008	1,390,341	1,336,763	1,343,652	.....	.....(1,293)	.....	.....4.000	3.694	MON...	4,456	53,471	04/23/2009	04/15/2019.
31394W	GS	1	FHLMC REMIC SERIES 2784 HJ.....	.....	..	.....2	1	1,990,498	104.617	2,081,099	1,989,255	1,989,703	.....	.....(82)	.....	.....4.000	3.987	MON...	6,631	79,570	07/17/2009	04/15/2019.
31394W	AF	5	FHLMC REMIC SERIES 2786 BC.....	.....	..	.....2	1	1,447,108	104.692	1,467,763	1,401,982	1,419,177	.....	.....(3,124)	.....	.....4.000	3.286	MON...	4,673	56,079	12/21/2009	04/15/2019.
31394Y	F3	3	FHLMC REMIC SERIES 2796 LB.....	.....	..	.....2	1	894,331	107.615	938,102	871,720	885,407	.....	.....767	.....	.....4.500	3.864	MON...	3,269	39,227	05/20/2009	05/15/2024.
31395J	MW	3	FHLMC REMIC SERIES 2892 DB.....	.....	..	.....2	1	1,392,521	105.155	1,449,807	1,378,733	1,383,287	.....	.....(804)	.....	.....4.500	4.295	MON...	5,170	62,043	12/19/2008	11/15/2019.
31395U	RE	3	FHLMC REMIC SERIES 2977 AY.....	.....	..	.....2	1	1,913,804	107.253	1,981,406	1,847,413	1,887,221	.....	.....1,970	.....	.....4.500	3.669	MON...	6,928	83,134	02/08/2010	05/15/2025.
3137GA	LA	3	FHLMC REMIC SERIES 3736 QB.....	.....	..	.....2	1	3,956,250	103.989	4,159,560	4,000,000	3,987,074	.....	.....11,601	.....	.....4.000	4.229	MON...	13,333	160,000	02/14/2011	05/15/2037.
3137A2	TH	4	FHLMC REMIC SERIES 3759 LW.....	.....	..	.....2	1	3,920,625	106.191	4,179,678	3,936,000	3,928,795	.....	.....3,169	.....	.....4.000	4.064	MON...	13,120	157,440	01/19/2011	08/15/2036.
3137AE	LS	2	FHLMC REMIC SERIES 3910 JC.....	.....	..	.....2	1	3,477,931	100.807	3,429,897	3,402,440	3,456,820	.....	.....(10,137)	.....	.....2.000	1.418	MON...	5,671	68,049	09/19/2012	12/15/2037.
3137AJ	6A	7	FHLMC REMIC SERIES 3955 BA.....	.....	..	.....2	1	3,192,900	104.822	3,187,487	3,040,857	3,158,207	.....	.....(16,758)	.....	.....3.500	2.263	MON...	8,869	106,430	12/14/2011	02/15/2041.
3137AJ	HW	7	FHLMC REMIC SERIES 3960 YH.....	.....	..	.....2	1	3,483,996	100.660	3,431,917	3,409,415	3,465,206	.....	.....(8,808)	.....	.....2.000	1.448	MON...	5,682	68,188	09/20/2012	08/15/2040.
3137AP	BF	6	FHLMC REMIC SERIES 4033 ED.....	.....	..	.....2	1	5,279,751	101.532	5,210,095	5,131,481	5,240,857	.....	.....(18,071)	.....	.....2.500	1.845	MON...	10,691	99,587	07/22/2014	10/15/2036.
3137AS	Q8	0	FHLMC REMIC SERIES 4088 PA.....	.....	..	.....2	1	3,578,080	100.687	3,439,295	3,415,828	3,552,443	.....	.....(12,301)	.....	.....3.000	2.229	MON...	8,540	102,475	10/24/2012	12/15/2040.
3137AV	2S	5	FHLMC REMIC SERIES 4122 PA.....	.....	..	.....2	1	5,590,394	95.850	5,322,631	5,553,084	5,582,424	.....	.....(3,359)	.....	.....1.500	1.356	MON...	6,941	83,296	11/26/2012	02/15/2042.
3137AW	6M	2	FHLMC REMIC SERIES 4125 KP.....	.....	..	.....2	1	6,359,010	100.612	6,176,910	6,139,337	6,300,524	.....	.....(27,306)	.....	.....2.500	1.763	MON...	12,790	153,483	12/17/2012	05/15/2041.
3137AW	VA	0	FHLMC REMIC SERIES 4145 UC.....	.....	..	.....2	1	5,746,055	97.181	5,610,372	5,773,117	5,749,471	.....	.....1,659	.....	.....1.500	1.597	MON...	7,216	86,597	03/20/2013	12/15/2027.
3137B0	TR	5	FHLMC REMIC SERIES 4186 MC.....	.....	..	.....2	1	6,067,597	96.861	6,135,997	6,334,848	6,099,377	.....	.....20,064	.....	.....1.500	2.402	MON...	7,919	95,023	07/22/2013	03/15/2028.
3137B1	MQ	2	FHLMC REMIC SERIES 4198 QD.....	.....	..	.....2	1	5,213,669	99.153	5,101,751	5,145,333	5,204,439	.....	.....(5,508)	.....	.....2.000	1.746	MON...	8,576	102,907	05/22/2013	01/15/2033.
3137B1	XV	9	FHLMC REMIC SERIES 4204 HA.....	.....	..	.....2	1	4,688,624	100.054	4,669,269	4,666,749	4,687,931	.....	.....(698)	.....	.....2.500	2.395	MON...	9,722	116,669	09/25/2013	05/15/2028.
3137B7	3L	1	FHLMC REMIC SERIES 4289 WE.....	.....	..	.....2	1	5,724,017	102.564	5,731,959	5,588,666	5,711,475	.....	.....(12,542)	.....	.....3.000	2.460	MON...	13,972	139,717	02/20/2014	08/15/2031.
3137B7	TL	3	FHLMC REMIC SERIES 4306 A.....	.....	..	.....2	1	3,540,002	104.240	3,529,084	3,385,537	3,529,034	.....	.....(10,968)	.....	.....3.500	2.389	MON...	9,874	69,121	05/21/2014	03/15/2041.
3137B9	FL	4	FHLMC REMIC SERIES 4314 KA.....	.....	..	.....2	1	9,790,881	102.226	9,779,616	9,566,662	9,783,130	.....	.....(7,751)	.....	.....3.000	2.464	MON...	23,916	143,500	06/24/2014	12/15/2039.
3137BA	3T	7	FHLMC REMIC SERIES 4329 KA.....	.....	..	.....2	1	4,778,740	102.570	4,776,906	4,657,216	4,773,665	.....	.....(5,075)	.....	.....3.000	2.414	MON...	11,643	69,858	06/25/2014	01/15/2040.
3137BB	N9	7	FHLMC REMIC SERIES 4358 DA.....	.....	..	.....2	1	7,687,911	102.345	7,688,005	7,511,852	7,683,391	.....	.....(4,520)	.....	.....3.000	2.487	MON...	18,780	93,898	07/23/2014	06/15/2040.
31416W	6C	1	FN AB1766.....	.....	..	.....2	1	1,390,069	105.790	1,415,696	1,338,213	1,393,183	.....	.....(3,779)	.....	.....3.500	2.260	MON...	3,903	46,837	11/01/2010	11/01/2025.
31415Y	LW	7	FNMA PASS-THRU POOL 993241.....	.....	..	.....2	1	1,161,091	106.521	1,176,160	1,104,158	1,163,071	.....	.....(4,213)	.....	.....4.000	2.077	MON...	3,681	44,166	09/15/2010	06/01/2024.
31381Q	BW	5	FNMA PASS-THRU 467253.....	.....	..	.....2	1	4,748,355	105.886	4,987,321	4,710,086	4,722,839	.....	.....(5,345)	.....	.....3.640	3.466	MON...	14,287	173,818	04/08/2011	02/01/2018.
31417Y	GK	7	FNMA PASS-THRU 15 YEAR.....	.....	..	.....2	1	1,558,336	106.539	1,607,003	1,508,371	1,556,027	.....	.....(3,729)	.....	.....4.000	2.873	MON...	5,028	60,335	01/25/2011	10/01/2024.
31394B	MD	3	FNMA REMIC TRUST 2004-89 AQ.....	.....	..	.....2	1	2,936,659	107.181	3,076,399	2,870,284	2,905,626	.....	.....710	.....	.....4.500	4.019	MON...	10,764	129,163	02/24/2010	12/25/2024.
31398S	TN	3	FNMA REMIC TRUST 2010-146 PC.....	.....	..	.....2	1	5,131,250	103.565	5,178,250	5,000,000	5,065,051	.....	.....(7,279)	.....	.....4.000	3.579	MON...	16,667	200,000	03/18/2011	09/25/2036.
3136A2	AR	4	FNMA REMIC TRUST 2011-110 EC.....	.....	..	.....2	1	6,256,281	98.428	6,049,235	6,145,848	6,240,303	.....	.....(8,966)	.....	.....2.000	1.554	MON...	10,243	122,917	02/25/2013	04/25/2041.
3136A2	MY	6	FNMA REMIC TRUST 2011-128 QB.....	.....	..	.....2	1	3,352,684	101.835	3,295,764	3,236,377	3,323,945	.....	.....(12,076)	.....	.....2.500	1.417	MON...	6,742	80,910	07/09/2012	03/25/2039.
31397S	XM	1	FNMA REMIC TRUST 2011-40 KA.....	.....	..	.....2	1	417,994	104.198	430,160	412,829	423,108	.....	.....(858)	.....	.....3.500	2.724	MON...	1,204	14,449	06/15/2011	03/25/2026.
3136A0	LP	0	FNMA REMIC TRUST 2011-70 ND.....	.....	..	.....2	1	5,170,312	103.564	5,178,200	5,000,000	5,121,580	.....	.....(18,753)	.....	.....3.500	3.104	MON...	14,583	175,000	10/20/2011	04/25/2037.
3136A8	ZR	4	FNMA REMIC TRUST 2012-103 DA.....	.....	..	.....2	1	5,541,364	103.785	5,448,863	5,250,145	5,459,635	.....	.....(28,772)	.....	.....3.500	2.425	MON...	15,313	183,755	08/15/2012	10/25/2041.
3136AA	6K	6	FNMA REMIC TRUST 2012-151 YA.....	.....	..	.....2	1	4,999,053	98.172	4,775,595	4,864,518	4,982,324	.....	.....(10,397)	.....	.....2.000	1.470	MON...	8,108	97,290	04/22/2013	01/25/2028.
3136A3	X9	7	FNMA REMIC TRUST 2012-3 BA.....	.....	..	.....2	1	3,347,074	101.444	3,396,467	3,348,120	3,347,432	.....	.....100	.....	.....2.000	2.008	MON...	5,580	66,962	01/18/2012	04/25/2040.
3136A5	XR	2	FNMA REMIC TRUST 2012-30 PB.....	.....	..	.....2	1	3,748,996	100.752	3,760,735	3,732,665	3,743,903	.....	.....(2,262)	.....	.....2.250	2.154	MON...	6,999	83,985	03/19/2012	10/25/2040.
3136A4	2C	2	FNMA REMIC TRUST 2012-34 PB.....	.....	..	.....2	1	3,623,746	98.514	3,543,322	3,596,770	3,616,105	.....	.....(2,389)	.....	.....2.000	1.845	MON...	5,995	71,935	03/27/2012	01/25/2032.
3136A5	AC	0	FNMA REMIC TRUST 2012-40 MG.....	.....	..	.....2	1	7,053,284	99.878	7,007,452	7,016,011	7,052,762	.....	.....(522)	.....	.....2.500	2.348	MON...	14,617	102,317	05/27/2014	04/25/2041.
3136A5	P6	7	FNMA REMIC TRUST 2012-53 PB.....	.....	..	.....2	1	4,872,389	100.600	4,773,339	4,744,870	4,837,185	.....	.....(15,541)	.....	.....2.250	1.675	MON...	8,897	106,760	07/16/2012	02/25/2041.
3136A6	4N	1	FNMA REMIC TRUST 2012-72 QE.....	.....	..	.....2	1	2,342,223	103.056	2,300,227	2,232,017	2,307,234	.....	.....(12,426)	.....	.....3.000	1.755	MON...	5,580	66,960	07/17/2012	01/25/2038.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136A7	U3	4	FNMA REMIC TRUST 2012-84 QG.....	.....	..	.....2	1	2,598,029	102.277	2,624,382	2,565,955	2,597,383	.....	.....(646)	.....	.....	.....3.000	2.739	MON...	6,415	51,319	04/21/2014	09/25/2031.
3136A7	5E	8	FNMA REMIC TRUST 2012-96 PD.....	.....	..	.....2	1	4,165,206	98.285	4,041,361	4,111,880	4,155,010	.....	.....(7,621)	.....	.....	.....2.000	1.681	MON...	6,853	82,238	08/27/2012	07/25/2041.
3136AH	U9	9	FNMA REMIC TRUST 2013-133 VT.....	.....	..	.....2	1	5,818,584	102.769	5,810,383	5,653,828	5,800,541	.....	.....(18,043)	.....	.....	.....3.000	2.348	MON...	14,135	155,480	01/27/2014	05/25/2025.
3136AD	XV	6	FNMA REMIC TRUST 2013-26 NE.....	.....	..	.....2	1	9,339,616	104.851	9,351,411	8,918,762	9,307,308	.....	.....(32,308)	.....	.....	.....3.500	2.325	MON...	26,012	156,078	06/04/2014	09/25/2039.
3136AD	EY	1	FNMA REMIC TRUST 2013-36 AB.....	.....	..	.....2	1	6,305,809	102.716	6,303,723	6,137,041	6,285,918	.....	.....(16,635)	.....	.....	.....3.000	2.431	MON...	15,343	184,111	10/23/2013	05/25/2032.
3136AD	V4	8	FNMA REMIC TRUST 2013-41 WG.....	.....	..	.....2	1	7,919,467	99.921	7,891,017	7,897,256	7,918,668	.....	.....(798)	.....	.....	.....2.500	2.430	MON...	16,453	98,716	06/04/2014	11/25/2042.
3136AJ	QZ	2	FNMA REMIC TRUST 2014-14 CA.....	.....	..	.....2	1	8,226,533	103.286	8,346,875	8,081,322	8,218,847	.....	.....(7,686)	.....	.....	.....3.000	2.598	MON...	20,203	161,627	04/22/2014	01/25/2033.
3136AJ	K4	7	FNMA REMIC TRUST 2014-28 ND.....	.....	..	.....2	1	9,567,260	102.370	9,571,176	9,349,590	9,557,179	.....	.....(10,082)	.....	.....	.....3.000	2.451	MON...	23,373	140,244	06/24/2014	03/25/2040.
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....							227,368,932	XXX	227,037,357	222,945,850	226,564,176	0	(345,009)	0	0	XXX	XXX	XXX	530,809	5,332,520	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....							435,887,026	XXX	439,203,066	429,830,850	431,830,494	0	(683,838)	0	0	XXX	XXX	XXX	2,118,916	10,846,873	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

002799	AR	5	ABBEY NATIONAL TREASURY SERVICES PLC.....	.....	R	.....	.....1FE	1,498,515	99.705	1,495,575	1,500,000	1,498,644	.....	.....129	.....	.....	.....1.650	1.684	MS.....	6.325	.....	09/24/2014	09/29/2017.
03523T	BP	2	ANHEUSER BUSCH INBEV WORLDWIDE.....	.....	R	1	1FE	995,180	97.188	971,880	1,000,000	996,259	.....	.....445	.....	.....	.....2.500	2.555	JJ.....	11,528	25,000	07/11/2012	07/15/2022.
046353	AF	5	ASTRAZENECA PLC.....	.....	R	1	1FE	1,015,606	99.795	997,950	1,000,000	1,010,726	.....	.....(2,166)	.....	.....	.....1.950	1.712	MS.....	5.579	19,500	09/21/2012	09/18/2019.
064149	C8	8	BANK NOVA SCOTIA HALIFAX.....	.....	I	.....	.....1FE	1,006,880	111.311	1,113,110	1,000,000	1,004,594	.....	.....(654)	.....	.....	.....4.375	4.288	JJ.....	20,417	43,750	04/20/2011	01/13/2021.
06367V	HL	2	BANK OF MONTREAL.....	.....	I	1	1FE	1,011,800	100.961	1,009,610	1,000,000	1,009,669	.....	.....(2,131)	.....	.....	.....2.375	2.121	JJ.....	10,292	11,875	01/28/2014	01/25/2019.
064159	CU	8	BANK OF NOVA SCOTIA.....	.....	I	.....	.....1FE	1,005,330	100.122	1,001,220	1,000,000	1,004,145	.....	.....(1,032)	.....	.....	.....2.050	1.937	AO.....	3.474	20,500	11/07/2013	10/30/2018.
06738E	AD	7	BARCLAYS PLC.....	.....	R	.....	.....1FE	996,480	99.389	993,890	1,000,000	996,585	.....	.....105	.....	.....	.....2.750	2.826	MN.....	3.896	.....	11/03/2014	11/08/2019.
055451	AU	2	BHP BILLITON FINANCE USA LTD.....	.....	R	1	1FE	1,098,647	105.275	1,158,025	1,100,000	1,098,791	.....	.....114	.....	.....	.....3.850	3.865	MS.....	10,705	42,350	09/25/2013	09/30/2023.
05574L	PT	9	BNP PARIBAS / BNP PARIBAS US.....	.....	R	.....	.....1FE	1,512,650	102.202	1,533,030	1,500,000	1,509,898	.....	.....(2,601)	.....	.....	.....2.700	2.511	FA.....	14,738	40,500	11/26/2013	08/20/2018.
05565Q	BZ	0	BP CAPITAL MARKETS P L C.....	.....	R	1	1FE	1,508,375	98.304	1,474,560	1,500,000	1,505,570	.....	.....(724)	.....	.....	.....3.245	3.192	MN.....	7,436	48,675	11/26/2013	05/06/2022.
25152R	WY	5	DEUTSCHE BANK.....	.....	R	.....	.....1FE	1,474,484	99.157	1,462,566	1,475,000	1,474,586	.....	.....102	.....	.....	.....1.350	1.362	MN.....	1,715	9,956	05/22/2014	05/30/2017.
35177P	AU	1	FRANCE TELECOM SA.....	.....	R	1	2FE	994,680	100.834	1,008,340	1,000,000	999,213	.....	.....1,089	.....	.....	.....2.125	2.238	MS.....	6,198	21,250	09/07/2010	09/16/2015.
377373	AD	7	GLAXOSMITHKLINE CAP PLC.....	.....	R	1	1FE	1,518,815	100.005	1,500,075	1,500,000	1,515,256	.....	.....(1,906)	.....	.....	.....2.850	2.701	MN.....	6,294	42,750	12/05/2012	05/08/2022.
448055	AC	7	HUSKY ENERGY INC.....	.....	I	1	2FE	1,198,500	109.978	1,099,780	1,000,000	1,114,060	.....	.....(40,724)	.....	.....	.....6.200	1.859	MS.....	18,256	62,000	11/27/2012	09/15/2017.
500472	AB	1	KONINKLIJKE PHILIPS ELECTRONICS.....	.....	R	1	1FE	990,500	110.996	1,109,960	1,000,000	996,352	.....	.....1,009	.....	.....	.....5.750	5.877	MS.....	17,569	57,500	03/06/2008	03/11/2018.
656836	AD	5	NORTH AMERICAN DEVELOPMENT BK.....	.....	R	.....	.....1FE	998,030	101.268	1,012,680	1,000,000	998,497	.....	.....376	.....	.....	.....2.300	2.342	AO.....	5,175	23,000	10/03/2013	10/10/2018.
78008K	BS	1	ROYAL BANK OF CANADA BD CDS.....	.....	I	.....	.....1FE	997,600	101.839	1,018,390	1,000,000	999,553	.....	.....456	.....	.....	.....2.625	2.673	JD.....	1,167	26,250	07/07/2010	12/15/2015.
78008S	VD	5	ROYAL BANK OF CANADA BD CDS.....	.....	I	.....	.....1FE	999,750	99.453	994,530	1,000,000	999,846	.....	.....49	.....	.....	.....1.500	1.505	JJ.....	6,875	15,000	01/07/2013	01/16/2018.
806854	AH	8	SCHLUMBERGER INVT SA.....	.....	R	1	1FE	996,600	104.535	1,045,350	1,000,000	996,915	.....	.....287	.....	.....	.....3.650	3.691	JD.....	3,042	36,297	11/26/2013	12/01/2023.
822582	AJ	1	SHELL INTERNATIONAL FIN.....	.....	R	1	1FE	993,500	109.746	1,097,460	1,000,000	996,449	.....	.....663	.....	.....	.....4.300	4.384	MS.....	11,825	43,000	03/03/2010	09/22/2019.
822582	AM	4	SHELL INTERNATIONAL FIN.....	.....	R	1	1FE	995,280	109.579	1,095,790	1,000,000	997,277	.....	.....453	.....	.....	.....4.375	4.434	MS.....	11,667	43,750	03/18/2010	03/25/2020.
88165F	AC	6	TEVA PHARMACEUTICALS FINANCE.....	.....	R	1	1FE	997,600	102.067	1,020,670	1,000,000	999,070	.....	.....483	.....	.....	.....2.400	2.451	MN.....	3,400	24,000	11/17/2011	11/10/2016.
88166C	AA	6	TEVA PHARMACEUTICALS FINANCE.....	.....	R	1	1FE	998,760	100.950	1,009,500	1,000,000	999,879	.....	.....260	.....	.....	.....3.000	3.027	JD.....	1,333	30,000	06/15/2010	06/15/2015.
89114Q	AM	0	TORONTO DOMINION BANK.....	.....	I	.....	.....1FE	1,038,300	102.540	1,025,400	1,000,000	1,029,358	.....	.....(7,623)	.....	.....	.....2.625	1.800	MS.....	8,094	26,250	10/28/2013	09/10/2018.
89114Q	AS	7	TORONTO DOMINION BANK.....	.....	I	.....	.....1FE	1,498,155	99.531	1,492,965	1,500,000	1,498,335	.....	.....180	.....	.....	.....2.125	2.151	JJ.....	15,849	.....	06/26/2014	07/02/2019.
89152U	AA	0	TOTAL CAPITAL.....	.....	R	1	1FE	2,031,520	101.906	2,038,120	2,000,000	2,004,381	.....	.....(5,672)	.....	.....	.....3.125	2.829	AO.....	15,451	62,500	12/09/2009	10/02/2015.
90261X	FA	5	UBS AG.....	.....	R	.....	.....1FE	993,780	112.494	1,124,940	1,000,000	997,531	.....	.....656	.....	.....	.....5.750	5.833	AO.....	10,542	57,500	04/22/2008	04/25/2018.
961214	CF	8	WESTPAC BANKING CORP.....	.....	R	.....	.....1FE	998,640	100.940	1,009,400	1,000,000	998,890	.....	.....250	.....	.....	.....2.250	2.279	JJ.....	10,250	11,250	01/13/2014	01/17/2019.
001055	AH	5	AFLAC INC.....	.....	..	.....1	1FE	3,109,160	102.891	3,086,730	3,000,000	3,052,395	.....	.....(13,040)	.....	.....	.....2.650	1.967	FA.....	30,033	53,000	08/29/2012	02/15/2017.
009158	AP	1	AIR PRODUCTS & CHEMICALS INC.....	.....	..	.....1	1FE	4,351,702	108.984	4,146,841	3,805,000	4,218,166	.....	.....(84,364)	.....	.....	.....4.375	1.918	FA.....	60,114	166,469	05/28/2013	08/21/2019.
010392	ER	5	ALABAMA POWER CO.....	.....	..	.....1	1FE	498,750	104.334	521,670	500,000	499,795	.....	.....187	.....	.....	.....5.200	5.241	JJ.....	11,989	26,000	08/11/2008	01/15/2016.
010392	FE	3	ALABAMA POWER CO.....	.....	..	.....1	1FE	1,047,753	108.947	1,143,944	1,050,000	1,048,463	.....	.....206	.....	.....	.....3.950	3.976	JD.....	3,456	41,475	05/18/2011	06/01/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Code	For eig n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
025816	AY	5				1FE	1,000,140	115.695	1,156,950	1,000,000	1,000,056		(15)			7.000	6.998	MS	19,833	70,000	03/13/2008	03/19/2018.
0258M0	DA	4				1FE	1,005,500	101.543	1,015,430	1,000,000	1,000,822		(1,138)			2.750	2.632	MS	8,097	27,500	09/16/2010	09/15/2015.
0258M0	DC	0				1FE	1,998,940	102.941	2,058,820	2,000,000	1,999,602		112			2.800	2.812	MS	15,866	28,000	12/12/2011	09/19/2016.
0258M0	DP	1				1FE	399,756	100.016	400,064	400,000	399,774		18			2.250	2.263	FA	3,400		08/12/2014	08/15/2019.
02666Q	J7	9				1FE	997,360	105.775	1,057,750	1,000,000	998,121		241			3.800	3.832	MS	10,661	38,000	09/13/2011	09/20/2021.
03076C	AB	2			1	1FE	503,943	104.034	517,049	497,000	497,771		(840)			5.650	5.466	MN	3,588	28,081	12/16/2005	11/15/2015.
03524B	AE	6			1	1FE	604,320	103.877	623,262	600,000	604,031		(289)			3.700	3.613	FA	9,250	11,347	03/20/2014	02/01/2024.
037411	AN	5				2FE	2,831,400	111.789	2,794,725	2,500,000	2,620,747		(35,161)			7.000	5.282	FA	72,917	175,000	01/15/2008	02/01/2018.
037411	AS	4			1	2FE	499,750	108.054	540,270	500,000	499,934		30			5.625	5.632	JJ	12,969	28,125	10/02/2007	01/15/2017.
037833	AK	6			1	1FE	1,678,264	97.200	1,671,840	1,720,000	1,682,550		3,799			2.400	2.704	MN	6,651	41,280	11/22/2013	05/03/2023.
039483	AY	8			1	1FE	1,967,540	111.390	2,227,800	2,000,000	1,987,333		3,507			5.450	5.669	MS	32,094	109,000	06/11/2008	03/15/2018.
00206R	AV	4			1	1FE	336,316	101.080	335,586	332,000	332,570		(900)			2.500	2.221	FA	3,136	9,462	09/07/2010	08/15/2015.
00206R	AX	0			1	1FE	3,263,010	107.441	3,223,230	3,000,000	3,252,742		(10,268)			4.450	2.988	MN	17,058	66,750	09/18/2014	05/15/2021.
00206R	AZ	5			1	1FE	1,648,972	104.631	1,553,770	1,485,000	1,612,220		(16,267)			3.875	2.466	FA	21,739	48,825	08/15/2014	08/15/2021.
00206R	BM	3			1	1FE	998,600	98.997	989,970	1,000,000	999,120		293			1.400	1.431	JD	1,167	14,000	03/20/2013	12/01/2017.
00206R	BR	2			1	1FE	500,600	99.974	499,870	500,000	500,227		(202)			0.900	0.859	FA	1,738	4,500	02/22/2013	02/12/2016.
06051G	ED	7				1FE	504,850	101.745	508,725	500,000	500,713		(1,038)			3.700	3.482	MS	6,167	18,500	10/15/2010	09/01/2015.
06406H	BX	6				1FE	999,150	102.186	1,021,860	1,000,000	999,723		171			2.300	2.318	JJ	9,775	23,000	07/21/2011	07/28/2016.
06406H	BN	8				1FE	507,600	100.069	500,345	500,000	500,068		(1,707)			3.100	2.751	JJ	7,147	15,500	05/13/2010	01/15/2015.
06406H	BP	3				1FE	506,100	110.330	551,650	500,000	503,427		(594)			4.600	4.447	JJ	10,606	23,000	02/10/2010	01/15/2020.
06423A	AV	5				1FE	1,901,520	101.407	2,028,140	2,000,000	1,995,222		13,865			4.900	5.636	AO	16,606	98,000	10/25/2006	04/30/2015.
071813	AU	3			1	1FE	1,848,180	100.817	2,016,340	2,000,000	1,994,057		27,643			4.625	6.089	MS	27,236	92,500	11/18/2008	03/15/2015.
071813	AY	5			1	1FE	490,625	111.392	556,960	500,000	496,180		987			5.375	5.624	JD	2,240	26,875	06/23/2008	06/01/2018.
071813	BF	5			1	1FE	1,504,095	95.327	1,429,905	1,500,000	1,503,296		(390)			2.400	2.368	FA	13,600	36,000	12/05/2012	08/15/2022.
054937	AE	7				1FE	954,750	103.988	1,039,880	1,000,000	994,185		5,617			5.200	5.820	JD	1,156	52,000	05/05/2006	12/23/2015.
05531F	AG	8			1	1FE	512,500	102.302	511,510	500,000	503,188		(2,760)			3.200	2.620	MS	4,711	16,000	07/07/2011	03/15/2016.
05531F	AK	9			1	1FE	514,615	101.443	507,215	500,000	510,534		(4,081)			2.150	1.152	MS	2,956	10,750	02/27/2014	03/22/2017.
073902	KF	4				1FE	477,480	103.665	518,325	500,000	497,488		2,861			5.300	5.928	AO	4,490	26,500	05/05/2006	10/30/2015.
073902	RU	4				1FE	997,260	115.255	1,152,550	1,000,000	998,938		297			7.250	7.289	FA	30,208	72,500	01/29/2008	02/01/2018.
084670	BC	1				1FE	1,565,520	106.971	1,604,565	1,500,000	1,555,250		(7,398)			3.750	3.130	FA	21,250	56,250	08/08/2013	08/15/2021.
09247X	AC	5			1	1FE	3,996,987	112.029	4,481,160	4,000,000	3,998,991		332			6.250	6.260	MS	73,611	250,000	09/26/2007	09/15/2017.
09256B	AA	5			1	1FE	6,139,900	116.783	5,839,150	5,000,000	5,858,072		(172,245)			6.625	2.656	FA	125,139	331,250	05/07/2013	08/15/2019.
097023	AW	5			1	1FE	500,000	115.410	577,050	500,000	500,000					6.000	6.000	MS	8,833	30,000	03/11/2009	03/15/2019.
10138M	AG	0			1	1FE	495,925	105.804	529,020	500,000	499,280		540			5.500	5.621	AO	6,875	27,500	08/23/2007	04/01/2016.
10513K	AA	2				1FE	2,027,940	107.172	2,143,440	2,000,000	2,005,907		(3,217)			5.625	5.441	MS	33,125	112,500	09/29/2006	09/15/2016.
110122	AT	5			1	1FE	492,170	94.913	474,565	500,000	493,894		733			2.000	2.176	FA	4,167	10,000	07/27/2012	08/01/2022.
13342B	AC	9			1	2FE	1,793,850	112.193	1,682,895	1,500,000	1,706,862		(55,486)			6.375	2.296	JJ	44,094	95,625	06/03/2013	07/15/2018.
134429	AW	9			1	1FE	994,900	108.094	1,080,940	1,000,000	996,554		468			4.250	4.313	AO	8,972	42,500	03/31/2011	04/15/2021.
134429	AY	5			1	2FE	2,858,100	95.560	2,866,800	3,000,000	2,859,783		1,683			2.500	3.199	FA	31,042		11/24/2014	08/02/2022.
14149Y	AZ	1			1	2FE	2,494,450	99.675	2,491,875	2,500,000	2,494,575		125			2.400	2.448	MN	7,000		11/18/2014	11/15/2019.
14912L	2Y	6				1FE	993,430	105.706	1,057,060	1,000,000	998,961		810			5.500	5.590	MS	16,194	55,000	09/21/2006	03/15/2016.
14912L	3U	3				1FE	1,021,215	111.611	1,116,110	1,000,000	1,008,258		(2,248)			5.450	5.174	AO	11,506	54,500	05/27/2008	04/15/2018.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14912L	4E	8	CATERPILLAR FINANCIAL SERVICES.....					1FE	2,559,276	119.630	2,392,600	2,000,000	2,409,679		(94,519)				7.150	1.954	FA	54,022	143,000	05/28/2013	02/15/2019.
12527G	AA	1	CF INDUSTRIES INC.....					2FE	2,458,440	113.683	2,273,660	2,000,000	2,284,268		(80,926)				6.875	2.412	MN	22,917	137,500	10/25/2012	05/01/2018.
17275R	AC	6	CISCO SYSTEMS INC.....					1FE	4,033,770	105.502	4,220,080	4,000,000	4,005,103		(4,224)				5.500	5.384	FA	78,833	220,000	11/15/2006	02/22/2016.
17275R	AE	2	CISCO SYSTEMS INC.....					1FE	509,305	111.762	558,810	500,000	504,362		(938)				4.950	4.715	FA	9,350	24,750	02/10/2009	02/15/2019.
172967	EM	9	CITIGROUP INC.....					1FE	497,860	111.508	557,540	500,000	499,244		232				6.125	6.183	MN	3,403	30,625	11/14/2007	11/21/2017.
191216	AV	2	COCA COLA CO.....					1FE	999,130	104.998	1,049,980	1,000,000	999,393		80				3.300	3.310	MS	11,000	33,000	08/03/2011	09/01/2021.
19416Q	DQ	0	COLGATE PALMOLIVE CO.....					1FE	496,740	100.704	503,520	500,000	499,440						1.375	1.511	MN	1,146		10/29/2010	11/01/2015.
19416Q	DY	3	COLGATE PALMOLIVE CO.....					1FE	985,540	100.094	1,000,940	1,000,000	989,695		1,352				2.450	2.615	MN	3,131	24,500	11/03/2011	11/15/2021.
20030N	AR	2	COMCAST CORP.....					1FE	2,437,160	112.512	2,250,240	2,000,000	2,261,638		(81,130)				5.875	1.566	FA	44,389	117,500	10/25/2012	02/15/2018.
20030N	BJ	9	COMCAST CORP.....					1FE	1,556,017	105.023	1,643,610	1,565,000	1,556,669		652				3.600	3.669	MS	18,780	28,953	02/19/2014	03/01/2024.
200340	AL	1	COMERICA INC.....					2FE	916,070	101.340	1,013,400	1,000,000	996,004		11,467				4.800	6.023	MN	8,000	48,000	05/05/2006	05/01/2015.
20825C	AN	4	CONOCOPHILLIPS.....					1FE	999,910	110.569	1,105,690	1,000,000	999,964		9				5.200	5.201	MN	6,644	52,000	05/05/2008	05/15/2018.
20826F	AA	4	CONOCOPHILLIPS CO.....					1FE	999,500	95.692	956,920	1,000,000	999,592		46				2.400	2.406	JD	1,067	24,000	12/21/2012	12/15/2022.
216871	AD	5	COOPER U S INC.....					2FE	2,048,280	101.212	2,024,240	2,000,000	2,002,349		(9,055)				5.450	4.974	AO	27,250	109,000	04/29/2009	04/01/2015.
22160K	AC	9	COSTCO WHOLESALE CORP.....					1FE	998,410	109.430	1,094,300	1,000,000	999,574		177				5.500	5.521	MS	16,194	55,000	02/13/2007	03/15/2017.
231021	AR	7	CUMMINS INC.....					1FE	1,016,750	105.191	1,051,910	1,000,000	1,015,435		(1,315)				3.650	3.439	AO	9,125	37,210	02/24/2014	10/01/2023.
126650	BH	2	CVS CAREMARK CORPORATION.....					2FE	735,390	110.365	688,678	624,000	677,359		(21,299)				5.750	2.103	JD	2,990	39,569	03/22/2012	06/01/2017.
235851	AG	7	DANAHER CORP.....					1FE	2,090,720	111.641	2,232,820	2,000,000	2,032,935		(9,793)				5.625	5.034	JJ	51,875	112,500	03/20/2008	01/15/2018.
235851	AM	4	DANAHER CORP.....					1FE	513,250	107.811	539,055	500,000	509,030		(1,273)				3.900	3.574	JD	433	19,500	07/15/2011	06/23/2021.
24422E	QF	9	DEERE JOHN CAP CORP.....					1FE	993,800	109.582	1,095,820	1,000,000	998,199		720				5.500	5.585	AO	11,917	55,000	10/16/2007	04/13/2017.
250847	EJ	5	DETROIT EDISON CO.....					1FE	998,440	98.575	985,750	1,000,000	998,797		144				2.650	2.668	JD	1,178	26,500	06/19/2012	06/15/2022.
25468P	CB	0	DISNEY WALT CO.....					1FE	2,661,925	112.594	2,814,850	2,500,000	2,557,357		(17,657)				5.875	5.033	JD	6,528	146,875	03/19/2008	12/15/2017.
260003	AE	8	DOVER CORP.....					1FE	3,940,420	103.458	4,241,778	4,100,000	4,082,628		20,947				4.875	5.430	AO	42,196	199,875	11/03/2006	10/15/2015.
26138E	AQ	2	DR PEPPER SNAPPLE GROUP INC.....					2FE	2,030,814	97.694	2,009,565	2,057,000	2,037,272		3,663				2.000	2.202	JJ	18,970	41,140	03/21/2013	01/15/2020.
263534	BX	6	DU PONT E I DE NEMOURS & CO.....					1FE	2,466,080	100.831	2,520,775	2,500,000	2,498,667		6,249				4.750	5.012	MS	34,965	118,750	02/18/2009	03/15/2015.
263534	BZ	1	DU PONT E I DE NEMOURS & CO.....					1FE	990,690	110.518	1,105,180	1,000,000	994,799		894				4.625	4.742	JJ	21,326	46,250	12/15/2009	01/15/2020.
26442C	AD	6	DUKE ENERGY CAROLINAS LLC.....					1FE	499,265	111.067	555,335	500,000	499,717		77				5.100	5.119	AO	5,383	25,500	04/09/2008	04/15/2018.
26442C	AG	9	DUKE ENERGY CAROLINAS LLC.....					1FE	498,550	118.543	592,715	500,000	499,318		148				7.000	7.041	MN	4,472	35,000	11/12/2008	11/15/2018.
263901	AC	4	DUKE ENERGY INDIANA INC.....					1FE	971,250	105.956	1,059,560	1,000,000	981,845		2,862				3.750	4.120	JJ	17,292	37,500	01/28/2011	07/15/2020.
278058	DC	3	EATON CORP.....					2FE	3,244,082	107.562	3,431,228	3,190,000	3,227,341		8,537				5.300	5.720	MS	49,781	127,200	08/23/2007	03/15/2017.
278642	AB	9	EBAY INC.....					1FE	1,972,472	100.770	2,015,400	2,000,000	1,995,411		5,714				1.625	1.919	AO	6,861	32,500	11/12/2010	10/15/2015.
278642	AE	3	EBAY INC.....					1FE	1,123,526	94.894	1,067,558	1,125,000	1,123,853		136				2.600	2.615	JJ	13,488	29,250	07/19/2012	07/15/2022.
278642	AK	9	EBAY INC.....					1FE	498,895	98.987	494,935	500,000	498,958		63				2.875	2.910	FA	6,109		07/23/2014	08/01/2021.
29157T	AA	4	EMORY UNIVERSITY.....					1FE	1,647,330	115.380	1,730,700	1,500,000	1,580,234		(15,192)				5.625	4.347	MS	28,125	84,375	03/19/2010	09/01/2019.
29250R	AN	6	ENBRIDGE ENERGY PARTNERS L P.....					2FE	1,227,020	113.264	1,132,640	1,000,000	1,141,628		(41,224)				6.500	2.028	AO	13,722	65,000	11/27/2012	04/15/2018.
29379V	AL	7	ENTERPRISE PRODS OPER LLC.....					2FE	3,340,018	114.234	3,044,336	2,665,000	3,078,543		(121,033)				6.650	1.773	AO	37,414	177,222	10/25/2012	04/15/2018.
30231G	AC	6	EXXON MOBIL CORP.....					1FE	1,035,840	103.165	1,031,650	1,000,000	1,035,654		(186)				3.176	2.725	MS	9,352		12/12/2014	03/15/2024.
31677A	AA	2	FIFTH THIRD BANK CINCINNATI.....					2FE	740,220	100.321	1,003,210	1,000,000	740,220						4.750	10.460	FA	19,792	47,500	10/24/2006	02/01/2015.
337158	AF	6	FIRST TENNESSEE BANK N A MEMPHIS TENN.....					2FE	2,497,975	99.743	2,493,575	2,500,000	2,498,019		44				2.950	2.967	JD	8,194		11/18/2014	12/01/2019.
337738	AM	0	FISERV INC.....					2FE	3,025,950	100.993	3,029,790	3,000,000	3,024,282		(1,668)				3.500	3.377	AO	26,250	52,500	05/28/2014	10/01/2022.
354613	AG	6	FRANKLIN RES INC.....					1FE	4,492,754	110.909	4,436,360	4,000,000	4,458,131		(34,623)				4.625	2.349	MN	21,069	92,500	08/12/2014	05/20/2020.
369550	AU	2	GENERAL DYNAMICS CORP.....					1FE	988,800	96.391	963,910	1,000,000	990,953		1,033				2.250	2.377	MN	2,875	22,500	11/21/2012	11/15/2022.
369622	SM	8	GENERAL ELECTRIC CAPITAL CORP.....					1FE	1,121,530	114.199	1,141,990	1,000,000	1,089,494		(12,848)				5.300	3.653	FA	20,611	53,000	06/08/2012	02/11/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.7

1			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			Code	F o r e i g n	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification						NAIC Design- ation	Actual Cost			Par Value	Book/Adjusted Carrying Value											
36962G	4R	2				1FE	436,508	109.524	438,096	400,000	431,082		(4,940)			4.375	2.889	MS	5,104	17,500	11/25/2013	09/16/2020.
36962G	P6	5				1FE	1,916,176	100.732	2,014,640	2,000,000	1,997,613		13,091			4.875	5.564	MS	31,687	97,500	08/22/2007	03/04/2015.
369604	BC	6				1FE	998,900	110.931	1,109,310	1,000,000	999,602		123			5.250	5.265	JD	3,646	52,500	05/27/2008	12/06/2017.
369604	BE	2			1	1FE	501,985	100.256	501,280	500,000	500,528		(679)			0.850	0.713	AO	968	4,250	11/05/2012	10/09/2015.
370334	BF	0			1	2FE	502,900	100.939	504,695	500,000	500,107		(488)			5.200	5.098	MS	7,511	26,000	06/09/2008	03/17/2015.
377372	AD	9			1	1FE	1,990,300	112.652	2,253,040	2,000,000	1,996,091		1,023			5.650	5.715	MN	14,439	113,000	05/28/2008	05/15/2018.
377372	AH	0			1	1FE	983,490	98.741	987,410	1,000,000	984,107		617			2.800	3.020	MS	8,011	14,000	08/20/2014	03/18/2023.
38141G	EA	8				1FE	1,219,675	100.128	1,251,600	1,250,000	1,249,835		4,068			5.125	5.465	JJ	29,540	64,062	11/10/2005	01/15/2015.
38141G	FG	4				1FE	1,005,690	111.097	1,110,970	1,000,000	1,002,091		(610)			5.950	5.874	JJ	26,940	59,500	01/11/2008	01/18/2018.
38259P	AB	8			1	1FE	1,882,843	107.294	2,038,586	1,900,000	1,888,336		1,590			3.625	3.734	MN	8,035	68,875	05/16/2011	05/19/2021.
406216	BD	2			1	1FE	507,805	100.910	504,550	500,000	506,967		(715)			3.500	3.307	FA	7,292	17,306	10/28/2013	08/01/2023.
40414L	AA	7			1	2FE	2,364,640	113.883	2,277,660	2,000,000	2,213,287		(65,061)			6.700	3.047	JJ	56,206	134,000	08/16/2012	01/30/2018.
427866	AP	3			1	1FE	3,688,028	107.521	3,951,397	3,675,000	3,677,712		(1,515)			5.450	5.403	MS	66,762	200,287	10/26/2006	09/01/2016.
428236	AM	5			1	2FE	1,004,920	107.950	1,079,500	1,000,000	1,001,426		(606)			5.400	5.330	MS	18,000	54,000	02/14/2008	03/01/2017.
428236	AS	2			1	2FE	2,053,800	110.370	2,207,400	2,000,000	2,020,134		(5,711)			5.500	5.152	MS	36,667	110,000	03/13/2008	03/01/2018.
438516	AX	4			1	1FE	2,041,820	110.928	2,218,560	2,000,000	2,015,690		(4,462)			5.300	5.029	MS	35,333	106,000	03/12/2008	03/01/2018.
40428H	PN	6				1FE	1,499,085	99.971	1,499,565	1,500,000	1,499,112		27			2.375	2.388	MN	4,750		11/05/2014	11/13/2019.
446438	RG	0			1	2FE	2,995,260	99.392	2,981,760	3,000,000	2,996,010		750			2.200	2.233	AO	16,500	37,767	02/26/2014	04/01/2019.
457153	AE	4			1	2FE	2,122,300	108.193	2,163,860	2,000,000	2,059,515		(20,714)			5.250	4.062	MS	35,000	105,000	11/02/2011	09/01/2017.
458140	AM	2			1	1FE	1,493,595	99.405	1,491,075	1,500,000	1,494,780		580			2.700	2.749	JD	1,800	40,500	12/04/2012	12/15/2022.
459200	GJ	4			1	1FE	2,528,125	111.444	2,786,100	2,500,000	2,509,235		(3,083)			5.700	5.551	MS	42,354	142,500	10/12/2007	09/14/2017.
459200	HE	4			1	1FE	999,500	99.330	993,300	1,000,000	999,547		47			1.875	1.886	MN	2,396	9,375	07/11/2014	05/15/2019.
459200	HP	9			1	1FE	1,495,710	102.176	1,532,640	1,500,000	1,496,227		373			3.375	3.409	FA	21,094	50,625	08/08/2013	08/01/2023.
46623E	JP	5				1FE	501,140	100.298	501,490	500,000	500,094		(423)			1.875	1.789	MS	2,630	9,375	06/29/2012	03/20/2015.
478160	AQ	7			1	1FE	2,126,178	111.325	2,226,500	2,000,000	2,041,248		(14,446)			5.550	4.705	FA	41,933	111,000	04/25/2008	08/15/2017.
46625H	GY	0				1FE	499,070	111.884	559,420	500,000	499,659		99			6.000	6.025	JJ	13,833	30,000	12/13/2007	01/15/2018.
46625H	HS	2				1FE	1,048,220	108.398	1,083,980	1,000,000	1,039,639		(6,332)			4.400	3.607	JJ	19,433	44,000	08/20/2013	07/22/2020.
46625H	JJ	0				1FE	2,934,840	98.931	2,967,930	3,000,000	2,935,080		240			3.375	3.679	MN	16,875		12/18/2014	05/01/2023.
48121C	YK	6				1FE	497,855	110.988	554,940	500,000	499,222		252			6.000	6.062	AO	7,500	30,000	09/09/2008	10/01/2017.
487836	BH	0			1	2FE	2,193,437	100.523	2,171,297	2,160,000	2,177,114		(7,028)			1.750	1.410	MN	4,620	37,800	08/27/2012	05/17/2017.
489170	AD	2			1	2FE	2,008,060	98.942	1,978,840	2,000,000	2,005,697		(1,113)			2.650	2.586	MN	8,833	53,000	11/05/2012	11/01/2019.
49327X	AB	6				2FE	2,145,540	105.083	2,101,660	2,000,000	2,033,896		(27,674)			5.450	3.958	MS	32,094	109,000	09/13/2010	03/03/2016.
49326E	ED	1				2FE	3,068,820	112.860	3,047,220	2,700,000	3,002,056		(43,287)			5.100	3.111	MS	37,102	137,700	06/11/2013	03/24/2021.
494368	BH	5			1	1FE	984,740	98.515	985,150	1,000,000	988,742		1,413			2.400	2.573	MS	8,000	24,000	02/06/2012	03/01/2022.
50540R	AK	8			1	2FE	2,204,285	100.873	2,199,031	2,180,000	2,193,177		(4,807)			2.200	1.964	FA	17,052	47,960	08/28/2012	08/23/2017.
548661	CH	8			1	1FE	498,750	103.372	516,860	500,000	499,877		149			5.000	5.032	AO	5,278	25,000	10/20/2005	10/15/2015.
548661	CK	1			1	1FE	2,960,340	107.522	3,225,660	3,000,000	2,991,207		4,547			5.400	5.574	AO	34,200	162,000	10/16/2006	10/15/2016.
548661	CQ	8			1	1FE	998,180	110.240	1,102,400	1,000,000	998,935		174			4.625	4.648	AO	9,764	46,250	04/12/2010	04/15/2020.
559080	AE	6			1	2FE	1,661,955	116.850	1,554,105	1,330,000	1,562,866		(47,932)			6.550	2.451	JJ	40,169	87,115	11/27/2012	07/15/2019.
571903	AL	7			1	2FE	2,010,380	102.378	2,047,560	2,000,000	2,008,790		(1,424)			3.375	3.288	AO	14,250	70,875	11/18/2013	10/15/2020.
57636Q	AB	0			1	1FE	995,710	102.646	1,026,460	1,000,000	995,899		189			3.375	3.427	AO	8,438	16,969	03/26/2014	04/01/2024.
579780	AJ	6			1	1FE	991,380	104.732	1,047,320	1,000,000	992,388		736			3.500	3.603	MS	11,667	36,167	08/14/2013	09/01/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates								
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22							
			F	o	r																		Rate Used to Obtain Fair Value	Fair Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification		Description	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date								
581557	AV	7	MCKESSON CORP NEW.....	.....	1	2FE	.....	2,597,848	.....	108,599	.....	2,389,178	.....	2,200,000	.....	2,363,296	.....	(72,803)	.....	5.700	.....	2.175	MS.....	.....	41,800	.....	125,400	09/12/2011	03/01/2017.
58933Y	AA	3	MERCK & CO INC NEW.....	.....	1	1FE	.....	996,980	.....	108,205	.....	1,082,050	.....	1,000,000	.....	998,055	.....	280	.....	3.875	.....	3.911	JJ.....	.....	17,868	.....	38,750	12/07/2010	01/15/2021.
59156R	AN	8	METLIFE INC.....	.....	1	1FE	.....	1,762,711	.....	101,922	.....	1,865,173	.....	1,830,000	.....	1,825,199	.....	10,112	.....	5.000	.....	5.591	JD.....	.....	4,067	.....	91,500	09/12/2007	06/15/2015.
59156R	AR	9	METLIFE INC.....	.....	1	1FE	.....	1,003,500	.....	116,352	.....	1,163,520	.....	1,000,000	.....	1,001,542	.....	(364)	.....	6.817	.....	6.768	FA.....	.....	25,753	.....	68,170	08/12/2008	08/15/2018.
59156R	BH	0	METLIFE INC.....	.....	1	1FE	.....	1,013,940	.....	102,624	.....	1,026,240	.....	1,000,000	.....	1,013,245	.....	(695)	.....	3.600	.....	3.432	AO.....	.....	8,100	.....	18,000	06/03/2014	04/10/2024.
594918	AC	8	MICROSOFT CORP.....	.....		1FE	.....	1,489,750	.....	109,864	.....	1,647,960	.....	1,500,000	.....	1,494,881	.....	1,026	.....	4.200	.....	4.286	JD.....	.....	5,250	.....	63,000	06/24/2009	06/01/2019.
594918	AW	4	MICROSOFT CORP.....	.....	1	1FE	.....	1,293,604	.....	107,014	.....	1,391,182	.....	1,300,000	.....	1,294,184	.....	539	.....	3.625	.....	3.684	JD.....	.....	2,094	.....	48,303	12/03/2013	12/15/2023.
595620	AH	8	MIDAMERICAN ENERGY CO.....	.....	1	1FE	.....	2,003,500	.....	111,301	.....	2,226,020	.....	2,000,000	.....	2,001,333	.....	(372)	.....	5.300	.....	5.277	MS.....	.....	31,211	.....	106,000	04/10/2008	03/15/2018.
61747W	AF	6	MORGAN STANLEY.....	.....	1	1FE	.....	995,800	.....	114,795	.....	1,147,950	.....	1,000,000	.....	997,175	.....	378	.....	5.750	.....	5.806	JJ.....	.....	24,917	.....	57,500	01/20/2011	01/25/2021.
620076	BB	4	MOTOROLA SOLUTIONS INC.....	.....	1	2FE	.....	2,968,500	.....	101,451	.....	3,043,530	.....	3,000,000	.....	2,969,526	.....	1,026	.....	3.750	.....	3.910	MN.....	.....	14,375	.....	56,250	09/17/2014	05/15/2022.
637071	AJ	0	NATIONAL OILWELL VARCO INC.....	.....	1	1FE	.....	1,485,492	.....	94,004	.....	1,410,060	.....	1,500,000	.....	1,487,865	.....	1,357	.....	2.600	.....	2.714	JD.....	.....	3,250	.....	39,000	03/25/2013	12/01/2022.
637432	HT	5	NATIONAL RURAL UTILS COOP FIN.....	.....	1	1FE	.....	2,518,655	.....	109,249	.....	2,731,225	.....	2,500,000	.....	2,505,477	.....	(2,205)	.....	5.450	.....	5.347	AO.....	.....	30,656	.....	136,250	02/15/2008	04/10/2017.
637432	KT	1	NATIONAL RURAL UTILS COOP FIN.....	.....	1	1FE	.....	997,770	.....	111,365	.....	1,113,650	.....	1,000,000	.....	999,183	.....	237	.....	5.450	.....	5.479	FA.....	.....	22,708	.....	54,500	01/15/2008	02/01/2018.
638612	AK	7	NATIONWIDE FINANCIAL SERVICES INC.....	.....	1	2FE	.....	5,270,207	.....	112,510	.....	5,299,221	.....	4,710,000	.....	5,248,345	.....	(21,862)	.....	5.375	.....	3.330	MS.....	.....	67,510	.....	126,581	09/19/2014	03/25/2021.
674599	BY	0	OCCIDENTAL PETROLEUM CORP.....	.....	1	1FE	.....	999,770	.....	106,124	.....	1,061,240	.....	1,000,000	.....	999,851	.....	21	.....	4.100	.....	4.103	FA.....	.....	17,083	.....	41,000	12/13/2010	02/01/2021.
68268N	AB	9	ONEOK PARTNERS LP.....	.....	1	2FE	.....	2,514,748	.....	107,368	.....	2,308,412	.....	2,150,000	.....	2,310,883	.....	(89,677)	.....	6.150	.....	1.789	AO.....	.....	33,056	.....	132,225	09/13/2012	10/01/2016.
68389X	AG	0	ORACLE CORP.....	.....	1	1FE	.....	3,624,840	.....	112,126	.....	3,363,780	.....	3,000,000	.....	3,436,837	.....	(92,366)	.....	5.000	.....	1.644	JJ.....	.....	72,083	.....	150,000	12/12/2012	07/08/2019.
68389X	AP	0	ORACLE CORP.....	.....	1	1FE	.....	1,513,260	.....	97,410	.....	1,461,150	.....	1,500,000	.....	1,510,697	.....	(1,235)	.....	2.500	.....	2.399	AO.....	.....	7,917	.....	37,500	11/28/2012	10/15/2022.
68402L	AC	8	ORACLE CORP.....	.....	1	1FE	.....	972,390	.....	104,791	.....	1,047,910	.....	1,000,000	.....	996,137	.....	3,512	.....	5.250	.....	5.638	JJ.....	.....	24,208	.....	52,500	10/24/2006	01/15/2016.
713448	BH	0	PEPSICO INC.....	.....		1FE	.....	994,860	.....	110,571	.....	1,105,710	.....	1,000,000	.....	997,953	.....	536	.....	5.000	.....	5.066	JD.....	.....	4,167	.....	50,000	05/19/2008	06/01/2018.
713448	BX	5	PEPSICO INC.....	.....	1	1FE	.....	1,005,300	.....	100,052	.....	1,000,520	.....	1,000,000	.....	1,000,461	.....	(2,583)	.....	0.750	.....	0.491	MS.....	.....	2,417	.....	7,500	02/15/2013	03/05/2015.
713448	CG	1	PEPSICO INC.....	.....	1	1FE	.....	419,985	.....	98,388	.....	442,746	.....	450,000	.....	423,071	.....	2,790	.....	2.750	.....	3.602	MS.....	.....	4,125	.....	12,375	11/22/2013	03/01/2023.
717081	DB	6	PFIZER INC.....	.....	1	1FE	.....	2,535,520	.....	116,339	.....	2,326,780	.....	2,000,000	.....	2,370,821	.....	(84,518)	.....	6.200	.....	1.622	MS.....	.....	36,511	.....	124,000	01/14/2013	03/15/2019.
717081	DH	3	PFIZER INC.....	.....	1	1FE	.....	991,870	.....	101,126	.....	1,011,260	.....	1,000,000	.....	992,103	.....	233	.....	3.000	.....	3.107	JD.....	.....	1,333	.....	15,000	09/18/2014	06/15/2023.
72650R	AT	9	PLAINS ALL AMERICAN PIPELINE L P.....	.....	1	2FE	.....	2,444,740	.....	113,444	.....	2,268,880	.....	2,000,000	.....	2,268,091	.....	(76,507)	.....	6.500	.....	2.300	MN.....	.....	21,667	.....	130,000	08/27/2012	05/01/2018.
69349L	AG	3	PNC BANK.....	.....	1	1FE	.....	991,260	.....	95,766	.....	957,660	.....	1,000,000	.....	992,619	.....	831	.....	2.700	.....	2.806	MN.....	.....	4,500	.....	27,000	05/07/2013	11/01/2022.
693476	BM	4	PNC FUNDING CORP.....	.....	1	1FE	.....	1,997,580	.....	102,696	.....	2,053,920	.....	2,000,000	.....	1,999,134	.....	243	.....	2.700	.....	2.726	MS.....	.....	15,300	.....	27,000	09/14/2011	09/19/2016.
74005P	BA	1	PRAXAIR INC.....	.....	1	1FE	.....	1,493,910	.....	98,208	.....	1,473,120	.....	1,500,000	.....	1,495,526	.....	567	.....	2.450	.....	2.496	FA.....	.....	13,883	.....	36,750	02/01/2012	02/15/2022.
740189	AK	1	PRECISION CASTPARTS CORP.....	.....	1	1FE	.....	1,999,023	.....	98,800	.....	1,976,000	.....	2,000,000	.....	1,999,400	.....	192	.....	1.250	.....	1.260	JJ.....	.....	11,528	.....	25,000	01/11/2013	01/15/2018.
742718	BZ	1	PROCTER & GAMBLE CO.....	.....	1	1FE	.....	986,000	.....	104,045	.....	1,040,450	.....	1,000,000	.....	998,340	.....	1,654	.....	4.850	.....	5.030	JD.....	.....	2,156	.....	48,500	12/20/2005	12/15/2015.
742718	DN	6	PROCTER & GAMBLE CO.....	.....	1	1FE	.....	505,780	.....	111,352	.....	556,760	.....	500,000	.....	502,699	.....	(582)	.....	4.700	.....	4.555	FA.....	.....	8,878	.....	23,500	02/10/2009	02/15/2019.
743315	AN	3	PROGRESSIVE CORP OHIO.....	.....	1	1FE	.....	4,585,088	.....	107,125	.....	4,707,072	.....	4,394,000	.....	4,568,670	.....	(16,639)	.....	3.750	.....	3.088	FA.....	.....	58,586	.....	101,137	04/17/2014	08/23/2021.
74432Q	AJ	4	PRUDENTIAL FINANCIAL INC.....	.....		2FE	.....	954,380	.....	105,355	.....	1,053,550	.....	1,000,000	.....	992,781	.....	5,594	.....	5.500	.....	6.129	MS.....	.....	16,194	.....	55,000	06/23/2006	03/15/2016.
74432Q	AY	1	PRUDENTIAL FINL INC MTNS BOOK.....	.....		2FE	.....	985,866	.....	110,419	.....	1,104,190	.....	1,000,000	.....	995,515	.....	1,639	.....	6.100	.....	6.300	JD.....	.....	2,711	.....	61,000	12/14/2007	06/15/2017.
69362B	AY	8	PSEG POWER LLC.....	.....	1	2FE	.....	514,200	.....	105,346	.....	526,730	.....	500,000	.....	509,990	.....	(1,341)	.....	4.150	.....	3.798	MS.....	.....	6,110	.....	20,750	09/22/2011	09/15/2021.
744448	CC	3	PUBLIC SERVICE CO COLO.....	.....	1	1FE	.....	994,600	.....	112,975	.....	1,129,750	.....	1,000,000	.....	997,273	.....	536	.....	5.125	.....	5.195	JD.....	.....	4,271	.....	51,250	05/28/2009	06/01/2019.
74456Q	BK	1	PUBLIC SERVICES ELECTRIC GAS CO.....	.....	1	1FE	.....	995,200	.....	100,388	.....	1,003,880	.....	1,000,000	.....	995,264	.....	64	.....	3.050	.....	3.106	MN.....	.....	4,575	.....		11/04/2014	11/15/2024.
76009X	AA	6	RENSSELAER POLYTECHNIC INST.....	.....	1	1FE	.....	3,403,580	.....	114,120	.....	3,423,600	.....	3,000,000	.....	3,317,361	.....	(39,569)	.....	5.600	.....	3.529	MS.....	.....	56,000	.....	140,000	06/24/2014	09/01/2020.
749685	AR	4	RPM INTERNATIONAL INC.....	.....	1	2FE	.....	3,527,400	.....	113,652	.....	3,409,560	.....	3,000,000	.....	3,379,173	.....	(72,031)	.....	6.125	.....	3.254	AO.....	.....	38,792	.....	183,750	11/27/2012	10/15/2019.
797440	BG	8	SAN DIEGO GAS & ELECTRIC CO.....	.....	1	1FE	.....	2,194,346	.....	104,090	.....	2,289,980	.....	2,200,000	.....	2,199,295	.....	768	.....	5.300	.....	5.338	MN.....	.....	14,899	.....	116,600	05/16/2007	11/15/2015.
808513	AD	7	SCHWAB CHARLES CORP NEW.....	.....	1	1FE	.....	5,544,000	.....	109,840	.....	5,492,000	.....	5,000,0															

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
			F	o	r																			
CUSIP Identification	Description		Code	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date			
84755T	AA	5	SPECTRA ENERGY CAP LLC.....	.....	.....1	2FE	.....	.....3,248,873	111.116	2,973,464	2,676,000	3,045,810	.....	.....(108,054)	.....	.....6.200	1.850	AO.....	35,026	165,912	03/21/2013	04/15/2018.		
85744N	AA	9	STATE STREET BANK & TRUST CO.....	.....	.....	1FE	.....	.....3,377,533	104.580	3,534,804	3,380,000	3,379,658	.....	.....312	.....	.....5.300	5.310	JJ.....	82,603	179,140	11/09/2006	01/15/2016.		
857477	AN	3	STATE STREET CORP.....	.....	.....	1FE	.....	.....998,980	101.495	1,014,950	1,000,000	998,985	.....	.....5	.....	.....3.300	3.312	JD.....	1,467	.....	12/10/2014	12/16/2024.		
857477	AL	7	STATE STREET CORP.....	.....	.....	1FE	.....	.....2,573,130	98.591	2,612,661	2,650,000	2,581,391	.....	.....6,839	.....	.....3.100	3.464	MN.....	10,497	82,150	11/22/2013	05/15/2023.		
86787G	AG	7	SUNTRUST BANK.....	.....	.....	2FE	.....	.....295,184	102.737	322,594	314,000	312,188	.....	.....2,583	.....	.....5.000	5.893	MS.....	5,233	15,700	08/15/2007	09/01/2015.		
871503	AG	3	SYMANTEC CORP.....	.....	.....1	2FE	.....	.....1,978,120	101.228	2,024,560	2,000,000	1,996,244	.....	.....5,183	.....	.....2.750	3.021	MS.....	16,194	55,000	05/12/2011	09/15/2015.		
871829	AL	1	SYSCO CORP.....	.....	.....1	1FE	.....	.....3,023,130	110.952	3,328,560	3,000,000	3,008,504	.....	.....(2,457)	.....	.....5.250	5.150	FA.....	60,812	157,500	02/14/2008	02/12/2018.		
871829	AQ	0	SYSCO CORP.....	.....	.....1	1FE	.....	.....987,220	98.376	983,760	1,000,000	990,173	.....	.....1,174	.....	.....2.600	2.747	JD.....	1,372	26,000	06/06/2012	06/12/2022.		
87612E	AV	8	TARGET CORP.....	.....	.....	1FE	.....	.....997,130	107.721	1,077,210	1,000,000	998,275	.....	.....274	.....	.....3.875	3.910	JJ.....	17,868	38,750	07/13/2010	07/15/2020.		
87236Y	AA	6	TD AMERITRADE HLDG CORP.....	.....	.....1	1FE	.....	.....4,009,626	114.792	4,006,241	3,490,000	3,998,044	.....	.....(11,582)	.....	.....5.600	2.440	JD.....	16,287	97,720	11/18/2014	12/01/2019.		
878237	AF	3	TECH DATA CORP.....	.....	.....1	2FE	.....	.....2,024,240	103.302	2,066,040	2,000,000	2,013,960	.....	.....(4,806)	.....	.....3.750	3.479	MS.....	20,833	75,000	10/25/2012	09/21/2017.		
882508	AU	8	TEXAS INSTRUMENTS INC.....	.....	.....1	1FE	.....	.....3,023,640	97.633	2,928,990	3,000,000	3,017,566	.....	.....(3,669)	.....	.....1.650	1.517	FA.....	20,350	49,500	05/02/2013	08/03/2019.		
883556	AS	1	THERMO FISHER SCIENTIFIC INC.....	.....	.....1	2FE	.....	.....2,039,580	100.829	2,016,580	2,000,000	2,003,281	.....	.....(9,647)	.....	.....3.200	2.703	MN.....	10,667	64,000	02/03/2011	05/01/2015.		
887315	BJ	7	TIME WARNER COS INC.....	.....	.....	2FE	.....	.....3,776,580	114.600	3,438,000	3,000,000	3,428,929	.....	.....(148,177)	.....	.....7.250	1.958	AO.....	45,917	217,500	08/15/2012	10/15/2017.		
89233P	4R	4	TOYOTA MOTOR CREDIT CORP.....	.....	.....1	1FE	.....	.....1,398,054	102.171	1,430,394	1,400,000	1,399,579	.....	.....398	.....	.....2.800	2.830	JJ.....	18,511	39,200	01/05/2011	01/11/2016.		
89233P	5S	1	TOYOTA MOTOR CREDIT CORP.....	.....	.....1	1FE	.....	.....3,119,910	101.868	3,056,040	3,000,000	3,060,228	.....	.....(29,193)	.....	.....2.050	1.048	JJ.....	28,871	61,500	12/11/2012	01/12/2017.		
91159H	HC	7	U S BANCORP.....	.....	.....1	1FE	.....	.....1,539,307	100.997	1,565,454	1,550,000	1,540,671	.....	.....1,132	.....	.....3.000	3.094	MS.....	13,692	46,500	11/20/2013	03/15/2022.		
90520G	AA	4	UNION BANK.....	.....	.....	1FE	.....	.....3,071,471	106.070	3,150,279	2,970,000	2,988,103	.....	.....(12,465)	.....	.....5.950	5.480	MN.....	24,544	176,715	01/19/2007	05/11/2016.		
907818	CV	8	UNION PACIFIC CORP.....	.....	.....1	1FE	.....	.....481,580	100.118	500,590	500,000	499,869	.....	.....3,231	.....	.....4.875	5.550	JJ.....	11,240	24,375	06/11/2008	01/15/2015.		
907818	DY	1	UNION PACIFIC CORP.....	.....	.....1	1FE	.....	.....996,690	102.672	1,026,720	1,000,000	996,797	.....	.....107	.....	.....3.250	3.288	JJ.....	12,549	.....	08/07/2014	01/15/2025.		
911312	AH	9	UNITED PARCEL SERVICE INC.....	.....	.....1	1FE	.....	.....1,998,040	111.547	2,230,940	2,000,000	1,999,289	.....	.....209	.....	.....5.500	5.513	JJ.....	50,722	110,000	01/10/2008	01/15/2018.		
911312	AQ	9	UNITED PARCEL SERVICE INC.....	.....	.....1	1FE	.....	.....998,670	98.031	980,310	1,000,000	998,943	.....	.....122	.....	.....2.450	2.465	AO.....	6,125	24,500	09/24/2012	10/01/2022.		
913017	BM	0	UNITED TECHNOLOGIES CORP.....	.....	.....1	1FE	.....	.....1,996,120	111.168	2,223,360	2,000,000	1,998,634	.....	.....416	.....	.....5.375	5.400	JD.....	4,778	107,500	12/06/2007	12/15/2017.		
913017	BR	9	UNITED TECHNOLOGIES CORP.....	.....	.....1	1FE	.....	.....1,499,965	110.914	1,663,710	1,500,000	1,499,990	.....	.....(1)	.....	.....4.500	4.500	AO.....	14,250	67,500	03/31/2010	04/15/2020.		
920355	AF	1	VALSPAR CORP.....	.....	.....1	2FE	.....	.....3,643,200	117.148	3,514,440	3,000,000	3,393,569	.....	.....(79,168)	.....	.....7.250	4.006	JD.....	9,667	217,500	09/14/2011	06/15/2019.		
92343V	BC	7	VERIZON COMMUNICATIONS INC.....	.....	.....1	2FE	.....	.....5,557,524	102.229	5,520,366	5,400,000	5,524,437	.....	.....(15,721)	.....	.....3.500	3.130	MN.....	31,500	189,000	03/21/2014	11/01/2021.		
927804	FH	2	VIRGINIA ELECTRIC AND POWER CO.....	.....	.....1	1FE	.....	.....2,361,360	112.037	2,240,740	2,000,000	2,270,873	.....	.....(57,246)	.....	.....5.000	1.848	JD.....	278	100,000	05/29/2013	06/30/2019.		
931142	BY	8	WAL MART STORES INC.....	.....	.....	1FE	.....	.....957,940	101.975	1,019,750	1,000,000	997,261	.....	.....5,277	.....	.....4.500	5.062	JJ.....	22,500	45,000	12/20/2005	07/01/2015.		
931142	CP	6	WAL MART STORES INC.....	.....	.....	1FE	.....	.....492,250	108.920	544,600	500,000	496,432	.....	.....783	.....	.....4.125	4.317	FA.....	8,594	20,625	01/30/2009	02/01/2019.		
931142	CZ	4	WAL MART STORES INC.....	.....	.....	1FE	.....	.....498,095	104.600	523,000	500,000	498,819	.....	.....181	.....	.....3.250	3.295	AO.....	2,979	16,250	10/18/2010	10/25/2020.		
931142	DJ	9	WAL-MART STORES INC.....	.....	.....	1FE	.....	.....500,975	101.289	506,445	500,000	500,751	.....	.....(181)	.....	.....1.950	1.910	JD.....	433	11,727	10/03/2013	12/15/2018.		
931427	AA	6	WALGREENS BOOTS ALLIANCE INC.....	.....	.....1	2FE	.....	.....3,018,270	100.509	3,015,270	3,000,000	3,017,855	.....	.....(415)	.....	.....2.700	2.567	MN.....	9,675	.....	11/18/2014	11/18/2019.		
25468P	CE	4	WALT DISNEY COMPANY.....	.....	.....1	1FE	.....	.....1,008,990	108.096	1,080,960	1,000,000	1,002,005	.....	.....(1,091)	.....	.....5.625	5.500	MS.....	16,562	56,250	05/22/2007	09/15/2016.		
942683	AE	3	WATSON PHARMACEUTICALS INC.....	.....	.....1	2FE	.....	.....3,543,660	113.424	3,402,720	3,000,000	3,353,372	.....	.....(69,550)	.....	.....6.125	3.353	FA.....	69,417	183,750	03/06/2012	08/15/2019.		
94980V	AA	6	WELLS FARGO BANK.....	.....	.....	1FE	.....	.....2,862,360	100.398	3,011,940	3,000,000	2,997,816	.....	.....19,872	.....	.....4.750	5.444	FA.....	56,208	142,500	10/17/2006	02/09/2015.		
94974B	EV	8	WELLS FARGO AND CO.....	.....	.....	1FE	.....	.....997,930	111.266	1,112,660	1,000,000	998,600	.....	.....189	.....	.....4.600	4.626	AO.....	11,500	46,000	03/22/2011	04/01/2021.		
94974B	FA	3	WELLS FARGO AND CO.....	.....	.....	1FE	.....	.....500,500	100.096	500,480	500,000	500,021	.....	.....(180)	.....	.....1.250	1.214	FA.....	2,396	6,250	04/25/2012	02/13/2015.		
94974B	GA	2	WELLS FARGO AND CO.....	.....	.....	1FE	.....	.....997,300	100.626	1,006,260	1,000,000	997,375	.....	.....75	.....	.....3.300	3.332	MS.....	10,267	.....	09/02/2014	09/09/2024.		
96332H	CE	7	WHIRLPOOL CORP.....	.....	.....1	2FE	.....	.....3,272,850	109.615	3,288,450	3,000,000	3,269,660	.....	.....(3,190)	.....	.....4.700	3.323	JD.....	11,750	70,500	11/25/2014	06/01/2022.		
983024	AJ	9	WYETH.....	.....	.....1	1FE	.....	.....518,325	105.281	526,405	500,000	503,440	.....	.....	.....	.....5.500	4.863	FA.....	10,389	.....	04/15/2009	02/15/2016.		
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							394,947,154	XXX	402,342,549	379,514,000	390,526,394		0	(2,182,070)		0	XXX	XXX	XXX	4,440,114	14,531,611	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....							394,947,154	XXX	402,342,549	379,514,000	390,526,394		0	(2,182,070)		0	XXX	XXX	XXX	4,440,114	14,531,611	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Totals																					
7799999	Total - Issuer Obligations.....					662,464,835	XXX	674,734,693	644,719,000	654,593,246	0	(2,627,734)	0	0	XXX	XXX	XXX	6,400,943	21,601,442	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities.....					251,469,067	XXX	251,133,140	246,469,881	250,433,873	0	(407,340)	0	0	XXX	XXX	XXX	595,148	6,104,591	XXX	XXX
8399999	Grand Total - Bonds.....					913,933,902	XXX	925,867,833	891,188,881	905,027,119	0	(3,035,074)	0	0	XXX	XXX	XXX	6,996,091	27,706,033	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F or ei g n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	F or ei g n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
G0176J	10	9			R		5,340,000	296,156	55.460	296,156	257,106		1,757		35,347		35,347		L	02/28/2014.
250639	10	1			R		35,443,000	63,797	1.800	63,797	63,797		5,316		7,119	22,714	(15,595)		L	04/11/2013.
29258Y	10	3			L		30,000,000	64,800	2.160	64,800	70,116				(5,316)		(5,316)		L	12/16/2014.
Y23592	20	0			R		69,982,000	53,179	0.760	53,179	53,179				(5,893)	39,842	(45,735)		L	01/10/2014.
G5785G	10	7			R		2,800,000	277,284	99.030	277,284	118,488				130,956		130,956		L	08/22/2013.
63905A	10	1			R		115,329,000	178,760	1.550	178,760	178,760				(54,315)	61,846	(116,161)		L	10/13/2014.
641069	40	6			R		5,000,000	367,080	73.416	367,080	368,868		7,756		(40)		(40)		U	12/09/2013.
780259	20	6			R		5,500,000	368,225	66.950	368,225	383,355		17,391		(23,760)		(23,760)		L	03/20/2012.
88579Y	10	1					3,000,000	492,960	164.320	492,960	248,523		10,260		72,210		72,210		L	03/09/2012.
002824	10	0					6,200,000	279,124	45.020	279,124	163,496		5,456		41,478		41,478		L	04/12/2012.
00287Y	10	9					6,000,000	392,640	65.440	392,640	199,867		11,220		75,780		75,780		L	01/24/2013.
01167P	10	1					123,000,000	220,170	1.790	220,170	209,977				(3,691)		(3,691)		L	11/24/2014.
012423	10	9					25,000,000	407,000	16.280	407,000	104,496				144,450		144,450		L	12/16/2014.
014491	10	4					2,750,000	107,965	39.260	107,965	106,546		468		(6,793)		(6,793)		L	08/21/2013.
02005N	10	0					16,500,000	389,730	23.620	389,730	400,131				(10,401)		(10,401)		L	08/14/2014.
00164V	10	3					2,020,000	128,815	63.770	128,815	131,726				(8,767)		(8,767)		L	08/21/2013.
032332	50	4					25,000,000	255,000	10.200	255,000	90,176				81,000		81,000		L	04/10/2013.
037833	10	0					7,000,000	772,660	110.380	772,660	500,937		11,700		218,473		218,473		L	03/25/2014.
039483	10	2					6,500,000	338,000	52.000	338,000	183,305		6,240		55,900		55,900		L	01/31/2012.
043632	10	8					2,432,000	128,726	52.930	128,726	128,726				(22,890)	56,467	(79,357)		L	08/23/2013.
044103	10	9					23,400,000	245,232	10.480	245,232	237,515	2,808	3,301		7,717		7,717		L	10/27/2014.
044104	10	7					268,000	25,192	94.000	25,192	13,908				11,284		11,284		L	11/13/2014.
00206R	10	2					14,000,000	470,260	33.590	470,260	429,556		25,760		(21,980)		(21,980)		L	12/19/2012.
05275N	20	5					23,860,000	260,074	10.900	260,074	204,957				55,117	110,584	(55,467)		L	03/24/2014.
05366Y	10	2					137,077,000	205,616	1.500	205,616	175,264				33,465	108,043	(74,578)		L	11/04/2014.
054540	10	9					140,000,000	358,400	2.560	358,400	172,705				20,576		20,576		L	02/11/2014.
00246W	10	3					94,950,000	265,860	2.800	265,860	203,106				45,218	16,969	28,249		L	10/20/2014.
058516	10	5					16,000,000	66,240	4.140	66,240	66,460				(220)		(220)		L	11/13/2014.
064058	10	0					15,000,000	608,550	40.570	608,550	353,498		9,900		84,450		84,450		L	02/06/2013.
067774	10	9					3,437,000	79,807	23.220	79,807	59,556				20,251		20,251		L	05/27/2014.
09238E	20	3					5,572,000	210,009	37.690	210,009	129,946				80,062		80,062		L	04/24/2014.
110122	10	8					10,000,000	590,300	59.030	590,300	322,127	3,700	14,400		58,800		58,800		L	08/03/2012.
056032	10	5					40,930,000	132,859	3.246	132,859	90,293				9,659		9,659		L	07/22/2013.
12811R	10	4					20,000,000	266,400	13.320	266,400	198,794		11,000		29,600		29,600		L	10/31/2013.
131193	10	4					50,000,000	385,000	7.700	385,000	301,538		2,000		(36,500)		(36,500)		L	05/16/2013.
16444H	10	2					19,350,000	374,616	19.360	374,616	260,997		968		113,619		113,619		L	05/28/2014.
171871	10	6					77,757,000	248,045	3.190	248,045	244,088				(24,948)		(24,948)		L	02/18/2014.
17275R	10	2					12,000,000	333,780	27.815	333,780	254,610		8,880		64,620		64,620		L	02/06/2013.
191216	10	0					11,500,000	485,530	42.220	485,530	399,127		14,030		10,465		10,465		L	01/11/2013.
19421R	20	0					5,320,000	110,975	20.860	110,975	82,433		6,916		19,737		19,737		L	11/22/2013.
20825C	10	4					6,000,000	414,360	69.060	414,360	335,398		17,040		(9,540)		(9,540)		L	01/11/2013.
219350	10	5					23,000,000	527,390	22.930	527,390	289,721		9,200		117,530		117,530		L	02/06/2013.
221006	10	9					5,000,000	186,100	37.220	186,100	170,325				(47,400)		(47,400)		L	08/23/2013.

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Showing all COMMON STOCKS Owned December 31 of Current Year

1		2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification		Description		Code	F o r e i g n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
222660	10 2	COURIER CORP.....				10,000.000	149,200	14.920	149,200	87,400		8,400		(31,700)		(31,700)		L	11/16/2012.
227483	10 4	CROSS COUNTRY HEALTHCARE INC.....				27,500.000	343,200	12.480	343,200	178,821				115,621		115,621		L	06/17/2014.
228903	10 0	CRYOLIFE INC.....				15,000.000	169,950	11.330	169,950	64,905		1,763		3,600		3,600		L	12/15/2011.
12646R	10 5	CST BRANDS INC.....				5,000.000	218,050	43.610	218,050	158,334	313	1,250		34,450		34,450		L	08/23/2013.
237194	10 5	DARDEN RESTAURANTS INC.....				13,030.000	763,949	58.630	763,949	645,841		17,440		118,108		118,108		L	10/13/2014.
239359	10 2	DAWSON GEOPHYSICAL CO.....				9,000.000	110,070	12.230	110,070	110,070		720			41,799	(41,799)		L	11/12/2014.
253827	10 9	DIGIRAD CORP.....				95,450.000	416,162	4.360	416,162	203,121		19,090		64,578		64,578		L	02/06/2014.
260095	10 4	DOVER DOWNS GAMING & ENTERTAINMENT INC.....				10,000.000	8,300	0.830	8,300	8,300				365	6,865	(6,500)		L	12/30/2013.
263534	10 9	DU PONT E I DE NEMOURS & CO..... INC.				9,000.000	665,460	73.940	665,460	420,943		16,560		80,730		80,730		L	12/11/2012.
285229	10 0	ELECTRO SCIENTIFIC INDUSTRIES INC.....				32,051.000	248,716	7.760	248,716	218,267		10,056		36,080	111,311	(75,231)		L	05/14/2014.
291011	10 4	EMERSON ELECTRONIC CO.....				7,000.000	432,110	61.730	432,110	364,949		12,320		(58,150)		(59,150)		L	02/13/2013.
291087	20 3	EMERSON RADIO CORP.....				132,735.000	139,372	1.050	139,372	139,372		55,300		(599)	66,481	(67,080)		L	11/24/2014.
30162A	10 8	EXELIS INC.....				15,230.000	266,982	17.530	266,982	249,717	1,573	811		17,265		17,265		L	10/02/2014.
30231G	10 2	EXXON MOBIL CORP.....				5,000.000	462,250	92.450	462,250	415,224		13,500		(43,750)		(43,750)		L	02/13/2013.
357023	10 0	FREIGHTCAR AMER INC.....				5,000.000	131,550	26.310	131,550	90,647		1,200		(1,550)		(1,550)		L	09/10/2013.
30281V	10 8	FTD COS INC.....				5,466.000	190,326	34.820	190,326	178,179				12,244		12,244		L	11/07/2013.
35952W	10 3	FUEL SYS SOLUTIONS INC.....				17,500.000	191,450	10.940	191,450	181,577				9,873		9,873		L	08/19/2014.
369604	10 3	GENERAL ELEC CO.....				22,000.000	555,940	25.270	555,940	454,704	5,060	19,360		(60,720)		(60,720)		L	02/13/2013.
382410	40 5	GOODRICH PETE CORP.....				22,500.000	99,900	4.440	99,900	98,800				(60,634)	103,269	(163,903)		L	12/02/2014.
40650V	10 0	HALYARD HEALTH INC.....				3,480.000	158,236	45.470	158,236	132,812				25,423		25,423		L	11/18/2014.
413833	10 4	HARRIS & HARRIS GROUP INC.....				125,000.000	368,750	2.950	368,750	391,718				(3,595)		(3,595)		L	11/25/2014.
419879	10 1	HAWAIIAN HOLDINGS INC.....				15,000.000	390,750	26.050	390,750	83,196				246,300		246,300		L	05/01/2013.
422819	10 2	HEIDRICK & STRUGGLES INTERNATIONAL INC.....				11,500.000	265,075	23.050	265,075	147,463		5,980		33,465		33,465		L	10/26/2012.
42805E	30 6	HESKA CORP.....				25,000.000	453,250	18.130	453,250	145,000				235,250		235,250		L	07/02/2013.
42833L	10 8	HHGREGG INC.....				11,019.000	83,414	7.570	83,414	59,274				24,139		24,139		L	11/20/2014.
438516	10 6	HONEYWELL INTERNATIONAL INC.....				6,000.000	599,520	99.920	599,520	350,204		11,205		51,300		51,300		L	02/06/2013.
439038	10 0	HOOKEER FURNITURE CORP.....				5,000.000	85,850	17.170	85,850	57,986		2,000		6,154		6,154		L	02/06/2014.
449172	10 5	HYSTER YALE MATLS HANDLING INC.....				2,960.000	216,672	73.200	216,672	220,750		2,027		(18,439)		(18,439)		L	08/21/2014.
451100	10 1	ICAHN ENTERPRISES LP.....				4,000.000	369,880	92.470	369,880	404,041		18,000		(34,161)		(34,161)		L	04/04/2014.
45245A	10 7	IMATION CORP.....				94,025.000	356,355	3.790	356,355	277,552				20,087	69,978	(49,891)		L	11/13/2014.
458140	10 0	INTEL CORPORATION.....				20,000.000	725,800	36.290	725,800	444,895		18,000		206,700		206,700		L	11/27/2012.
459200	10 1	INTERNATIONAL BUSINESS MACHINES.....				1,400.000	224,616	160.440	224,616	261,776		5,950		(37,982)		(37,982)		L	04/19/2013.
461203	10 1	INVACARE CORP.....				12,500.000	209,500	16.760	209,500	186,298	156	588		(69,920)		(69,920)		L	04/28/2014.
464285	10 5	ISHARES GOLD TRUST.....				212,093.000	2,426,344	11.440	2,426,344	2,591,404				(165,060)		(165,060)		L	07/08/2014.
46428Q	10 9	ISHARES SILVER TRUST.....				66,931.000	1,007,981	15.060	1,007,981	1,007,981					342,452	(342,452)		L	07/08/2014.
46432F	84 2	ISHARES CORE MSCI EAFE ETF.....				107,000.000	5,919,240	55.320	5,919,240	6,604,971		183,535		(685,731)		(685,731)		L	05/19/2014.
46564T	10 7	ITERIS INC.....				90,742.000	155,604	1.715	155,604	136,964				(30,379)		(30,379)		L	07/17/2014.
46625H	10 0	J P MORGAN CHASE & CO.....				10,000.000	625,800	62.580	625,800	409,284		15,600		41,000		41,000		L	05/11/2012.
47012E	10 6	JAKKS PAC INC.....				45,000.000	306,000	6.800	306,000	235,971				3,429		3,429		L	10/23/2014.
478160	10 4	JOHNSON & JOHNSON.....				7,000.000	731,990	104.570	731,990	451,358		19,320		90,860		90,860		L	03/20/2012.
49428J	10 9	KIMBALL ELECTRONICS INC.....				27,232.000	327,329	12.020	327,329	161,308				166,020		166,020		L	11/19/2014.
494274	10 3	KIMBALL INTERNATIONAL INC.....				20,083.000	183,157	9.120	183,157	81,402	1,004	4,017		(85,581)		(85,581)		L	03/02/2012.
49926D	10 9	KNOWLES CORP.....				6,727.000	158,421	23.550	158,421	162,771				(4,350)		(4,350)		L	12/12/2014.

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Showing all COMMON STOCKS Owned December 31 of Current Year

E12.2

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	F o r e i g n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
500600	10	1	KOPIN CORP				15,000.000	54,300	3.620	54,300	54,606				(9,000)		(9,000)		L	10/02/2013.
50076Q	10	6	KRAFT FOODS GROUP INC.....				8,000.000	501,280	62.660	501,280	358,986	4,400	17,000		70,000		70,000		L	11/27/2012.
501014	10	4	KRISPY KREME DOUGHNUTS INC.....				6,920.000	136,601	19.740	136,601	126,010				10,591		10,591		L	01/29/2014.
511795	10	6	LAKELAND INDUSTRIES INC.....				37,483.000	351,216	9.370	351,216	325,697				24,263		24,263		L	12/23/2014.
512816	10	9	LAMAR ADVERTISING CO.....				2,490.000	133,564	53.640	133,564	130,472		2,092		3,092		3,092		L	11/12/2014.
514766	10	4	LANDEC CORP.....				25,476.000	351,824	13.810	351,824	180,938				43,054		43,054		L	01/23/2013.
51509F	10	5	LANDS END INC.....				3,710.000	200,192	53.960	200,192	133,803				66,388		66,388		L	07/16/2014.
520776	10	5	LAWSON PRODS INC.....				10,358.000	276,766	26.720	276,766	71,677				149,880		149,880		L	08/27/2012.
521050	10	4	LAYNE CHRISTENSEN CO.....				15,000.000	143,100	9.540	143,100	135,960				7,140		7,140		L	11/17/2014.
52186N	10	6	LEAPFROG ENTERPRISES INC.....				47,000.000	221,840	4.720	221,840	265,689				(43,849)		(43,849)		L	12/22/2014.
523768	10	9	LEE ENTERPRISES INC.....				41,750.000	153,640	3.680	153,640	131,210				9,070		9,070		L	11/24/2014.
530307	10	7	LIBERTY BROADBAND CORP COM SER A.....				375.000	18,784	50.090	18,784	18,385				398		398		L	11/05/2014.
530307	11	5	LIBERTY BROADBAND CORP WARRANT - SERIES C RIGHT.....				631.000	5,995	9.500	5,995					5,995		5,995		L	12/31/2014.
530307	30	5	LIBERTY BROADBAND CORP COM SER C.....				2,777.000	138,350	49.820	138,350	125,934				12,416		12,416		L	11/11/2014.
53071M	10	4	LIBERTY INTERACTIVE CORP.....				10,800.000	317,736	29.420	317,736	205,032				37,075		37,075		L	08/21/2013.
531229	10	2	LIBERTY MEDIA CORP.....				1,500.000	52,905	35.270	52,905	52,958				(10,580)		(10,580)		L	08/21/2013.
531229	30	0	LIBERTY MEDIA CORP.....				4,070.000	142,572	35.030	142,572	139,007				3,565		3,565		L	10/10/2014.
531465	10	2	LIBERTY TRIPADVISOR HOLDINGS INC.....				800.000	21,520	26.900	21,520	16,446				5,074		5,074		L	08/28/2014.
53071M	88	0	LIBERTY VENTURES.....				9,115.000	343,818	37.720	343,818	220,662				18,448		18,448		L	10/21/2014.
533535	10	0	LINCOLN EDUCATIONAL SERVICES CORP.....				44,000.000	123,200	2.800	123,200	119,847		5,850		(8,089)	53,658	(61,747)		L	10/28/2014.
53635B	10	7	LIQUIDITY SERVICES INC.....				7,000.000	57,190	8.170	57,190	57,190					16,504	(16,504)		L	11/20/2014.
50216C	10	8	LSI INDS INC.....				10,000.000	67,900	6.790	67,900	70,176				(2,276)		(2,276)		L	12/08/2014.
549282	10	1	LUBYS INC.....				36,705.000	167,008	4.550	167,008	199,756				(98,208)		(98,208)		L	10/20/2014.
57060U	60	5	MARKET VECTORS AGRIBUSINESS ETF.....				45,038.000	2,365,846	52.530	2,365,846	2,294,793		81,068		(88,274)		(88,274)		L	02/22/2013.
577767	10	6	MAXWELL TECHNOLOGIES INC.....				20,000.000	182,400	9.120	182,400	143,507				25,353		25,353		L	10/09/2014.
580135	10	1	MCDONALDS CORP COM.....				5,000.000	468,500	93.700	468,500	441,781		16,400		(16,650)		(16,650)		L	12/11/2012.
58319P	10	8	MEADOWBROOK INS GROUP INC.....				38,000.000	321,480	8.460	321,480	224,238		1,550		97,242		97,242		L	11/19/2014.
585055	10	6	MEDTRONIC INC.....				5,000.000	361,000	72.200	361,000	196,520	1,525	5,850		74,050		74,050		L	03/20/2012.
594918	10	4	MICROSOFT CORP.....				18,000.000	836,100	46.450	836,100	505,294		20,700		162,720		162,720		L	12/19/2012.
609207	10	5	MONDELEZ INTERNATIONAL INC.....				10,000.000	363,250	36.325	363,250	241,256	1,500	5,700		10,250		10,250		L	03/20/2012.
611742	10	7	MONSTER WORLDWIDE INC.....				28,000.000	129,360	4.620	129,360	106,915				22,445		22,445		L	10/17/2014.
62541B	10	1	MULTI FINELINE ELECTRONIX INC.....				17,703.000	198,805	11.230	198,805	170,192				28,613		28,613		L	10/23/2014.
553829	10	2	MVC CAPITAL INC.....				37,500.000	368,625	9.830	368,625	368,625	5,062	15,862		(26,194)	92,448	(118,642)		L	11/03/2014.
63910B	10	2	NAUTILUS INC.....				9,490.000	144,058	15.180	144,058	81,140				62,919		62,919		L	02/28/2014.
64704V	10	6	NEW MEDIA INVT GROUP INC.....				20,750.000	490,323	23.630	490,323	267,859		11,205		222,464		222,464		L	04/29/2014.
648691	10	3	NEW SENIOR INVESTMENT GROUP INC.....				7,614.000	125,250	16.450	125,250	125,250	1,751			125,250	39,986	(39,986)		L	11/25/2014.
65105M	60	3	NEWCASTLE INVESTMENT CORP.....				4,474.000	20,088	4.490	20,088	24,112	537	5,369		(4,024)		(4,024)		L	06/18/2014.
65339F	10	1	NEXTERA ENERGY INC.....				4,000.000	425,160	106.290	425,160	385,592		8,700		39,568		39,568		L	05/21/2014.
67555N	20	6	OCLARO INC.....				24,000.000	42,720	1.780	42,720	32,947				9,773		9,773		L	10/13/2014.
68235P	10	8	ONE GAS INC.....				7,700.000	317,394	41.220	317,394	250,908		6,468		66,486		66,486		L	02/10/2014.
69329V	10	0	PDI INC.....				50,000.000	89,500	1.790	89,500	82,958				6,542		6,542		L	12/16/2014.
707051	10	8	PENFORD CORP.....				15,000.000	280,350	18.690	280,350	86,414				87,600		87,600		L	10/24/2012.
713448	10	8	PEPSICO INC.....				6,500.000	614,640	94.560	614,640	421,000	4,258	15,892		75,530		75,530		L	04/17/2012.
71361F	10	0	PERCEPTRON INC.....				15,525.000	154,474	9.950	154,474	99,971		2,329		(61,283)		(61,283)		L	02/13/2014.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

E12.3

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	F o r e i g n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
714157	20	3	PERMA-FIX ENVIRONMENTAL SERVICES.....				45,786.000	199,169	4.350	199,169	124,652				48,013		48,013		L	10/16/2014.
717081	10	3	PFIZER INC COM.....				18,000.000	560,700	31.150	560,700	368,280		18,720		9,360		9,360		L	04/17/2012.
726900	10	3	PLANAR SYS INC.....				9,500.000	79,515	8.370	79,515	20,740				58,775		58,775		L	05/06/2014.
72766Q	10	5	PLATFORM SPECIALTY PRODS CORP.....				6,390.000	148,376	23.220	148,376	130,357				18,019		18,019		L	04/17/2014.
73172K	10	4	POLYCOM INC.....				10,090.000	136,215	13.500	136,215	110,363				22,904		22,904		L	09/13/2013.
737446	10	4	POST HOLDINGS INC.....				6,400.000	268,096	41.890	268,096	212,352				22,086	69,318	(47,232)		L	08/22/2013.
73935X	58	3	POWERSHARES RAFI US 1000 ETF.....				110,836.000	10,133,735	91.430	10,133,735	6,315,007		175,019		940,998		940,998		L	02/22/2013.
69351T	10	6	PPL CORP.....				11,500.000	417,795	36.330	417,795	318,022	4,284	17,077		71,760		71,760		L	04/12/2012.
74269U	20	3	PROCERA NETWORKS INC.....				7,000.000	50,330	7.190	50,330	48,343				1,987		1,987		L	11/06/2014.
742718	10	9	PROCTER & GAMBLE CO.....				6,500.000	592,085	91.090	592,085	420,501		16,460		62,920		62,920		L	04/12/2012.
74733V	10	0	QEP RES INC.....				4,300.000	86,946	20.220	86,946	86,946		344		(10,421)	34,428	(44,849)		L	10/09/2013.
747525	10	3	QUALCOMM INC.....				8,000.000	594,640	74.330	594,640	597,069		6,510		(2,429)		(2,429)		L	11/20/2014.
75508B	10	4	RAYONIER ADVANCED MATLS INC.....				2,260.000	50,398	22.300	50,398	50,398		316			31,278	(31,278)		L	06/30/2014.
755111	50	7	RAYTHEON CO.....				3,500.000	378,595	108.170	378,595	185,795		8,580		61,145		61,145		L	02/06/2013.
75605L	70	8	REALNETWORKS INC.....				52,000.000	366,080	7.040	366,080	382,735				(16,682)		(16,682)		L	11/03/2014.
761396	30	8	REVENUESHARES SMALL-CAP ETF.....				41,040.000	2,341,742	57.060	2,341,742	1,357,176	8,255	12,293		130,097		130,097		L	02/22/2013.
763165	10	7	RICHARDSON ELECTRS LTD.....				7,000.000	70,000	10.000	70,000	70,112		118		(112)		(112)		L	12/22/2014.
779287	10	1	ROUSE PPTYS INC.....				10,760.000	199,275	18.520	199,275	197,004		4,384		(13,104)		(13,104)		L	11/05/2014.
74975N	10	5	RTI SURGICAL INC.....				50,000.000	260,000	5.200	260,000	183,795				83,209		83,209		L	01/08/2014.
78112T	10	7	RUBICON TECHNOLOGY INC.....				20,000.000	91,400	4.570	91,400	83,636				7,764		7,764		L	11/07/2014.
781182	10	0	RUBY TUESDAY INC.....				15,000.000	102,600	6.840	102,600	99,297				2,472		2,472		L	02/06/2014.
800422	10	7	SANFILIPPO JOHN B & SON INC.....				8,000.000	364,000	45.500	364,000	75,957		12,000		166,560		166,560		L	09/19/2012.
808625	10	7	SCIENCE APPLICATIONS INTL CORP.....				4,010.000	198,615	49.530	198,615	145,578		3,517		56,102		56,102		L	10/20/2014.
810186	10	6	SCOTT'S MIRACLE GRO CO.....				2,920.000	181,974	62.320	181,974	158,439		11,023		292		292		L	08/21/2013.
812362	10	1	SEARS HOMETOWN & OUTLET STORES.....				20,000.000	263,000	13.150	263,000	257,858				5,142	83,600	(78,458)		L	12/18/2014.
82706L	10	8	SILICON GRAPHICS INTL CORP.....				8,000.000	91,040	11.380	91,040	75,552				(13,527)		(13,527)		L	01/14/2014.
82705T	10	2	SILICON IMAGE INC.....				20,000.000	110,400	5.520	110,400	95,774				(11,130)		(11,130)		L	02/06/2014.
847215	10	0	SPARTANNASH CO.....				19,480.000	509,207	26.140	509,207	400,785		7,018		66,014		66,014		L	09/30/2014.
854305	20	8	STANLEY FURNITURE CO INC.....				83,429.000	228,595	2.740	228,595	229,613				(8,333)	54,207	(62,540)		L	12/12/2014.
85571Q	10	2	STARZ.....				8,280.000	245,916	29.700	245,916	225,027				(1,285)		(1,285)		L	04/15/2014.
855707	10	5	STATE AUTO FINL CORP.....				10,000.000	222,200	22.220	222,200	135,435		4,000		9,800		9,800		L	12/19/2012.
859241	10	1	STERLING CONSTRUCTION CO INC.....				23,000.000	146,970	6.390	146,970	172,929				(25,959)		(25,959)		L	12/15/2014.
870297	80	1	SWEDISH EXPORT CREDIT CORP.....				779,550.000	4,918,960	6.310	4,918,960	4,918,960				46,116	1,514,778	(1,468,662)		L	05/19/2014.
871829	10	7	SYSCO CORP COM.....				12,500.000	496,125	39.690	496,125	368,998		14,500		44,875		44,875		L	03/20/2012.
878895	30	9	TECUMSEH PRODS CO.....				27,500.000	84,975	3.090	84,975	89,351				(4,376)		(4,376)		L	12/19/2014.
879455	10	3	TELENAV INC.....				40,000.000	266,800	6.670	266,800	228,148				38,652		38,652		L	08/06/2014.
882508	10	4	TEXAS INSTRUMENTS INC.....				7,500.000	400,988	53.465	400,988	223,773		9,300		71,662		71,662		L	03/09/2012.
87240R	10	7	TFS FINANCIAL CORP.....				30,000.000	446,550	14.885	446,550	337,886		4,200		83,100		83,100		L	08/23/2013.
00101J	10	6	THE ADT CORPORATION.....				5,490.000	198,903	36.230	198,903	174,576		1,676		24,327		24,327		L	11/19/2014.
887228	10	4	TIME INC NEW.....				28,630.000	704,584	24.610	704,584	676,894		5,440		27,691		27,691		L	10/15/2014.
887317	30	3	TIME WARNER INC.....				5,500.000	469,810	85.420	469,810	231,458		6,350		88,016		88,016		L	08/06/2014.
887389	10	4	TIMKEN CO.....				2,740.000	116,943	42.680	116,943	133,168		1,370		(16,225)		(16,225)		L	07/09/2014.
887399	10	3	TIMKENSTEEL CORP.....				4,675.000	173,115	37.030	173,115	187,543		794		(14,427)		(14,427)		L	10/28/2014.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

E12.4

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18	
					3	4			7	8		10	11	12	13	14	15	16			
						F o r e i g n			Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost					Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired	
CUSIP Identification			Description	Code			Number of Shares		Book/Adjusted Carrying Value				Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)					
896047	50	3	TRIBUNE CO.....				6,100,000		364,597	59.770	364,597	341,481				(80,462)		(80,462)		U	08/21/2013.
896082	10	4	TRIBUNE PUBLISHING COMPANY.....				20,245,000		463,610	22.900	463,610	401,228		3,543		62,382		62,382		L	09/29/2014.
896945	20	1	TRIPADVISORS INC.....				1,300,000		97,058	74.660	97,058	96,820				(10,621)		(10,621)		L	09/24/2013.
898349	10	5	TRUSTCO BK CORP.....				35,000,000		254,100	7.260	254,100	189,380	2,297	9,188		2,800		2,800		L	05/16/2013.
899035	50	5	TUESDAY MORNING CORP.....				5,560,000		120,652	21.700	120,652	108,450				12,202		12,202		L	09/17/2014.
910710	10	2	UNITED INS HOLDINGS CORP.....				14,000,000		307,300	21.950	307,300	83,991		2,240		110,180		110,180		L	05/21/2013.
911268	20	9	UNITED ONLINE INC.....				33,734,000		490,830	14.550	490,830	382,559				108,069	53,505	54,564		L	11/17/2014.
917488	10	8	UTAH MED PRODS INC.....				2,200,000		132,110	60.050	132,110	110,594		2,211		6,358		6,358		L	08/23/2013.
918204	10	8	V F CORP.....				7,000,000		524,300	74.900	524,300	394,652		7,752		129,648		129,648		L	02/14/2014.
91851C	20	1	VAAALCO ENERGY INC.....				40,000,000		182,400	4.560	182,400	182,400				(37,135)	53,664	(90,799)		L	02/06/2014.
92204A	30	6	VANGUARD ENERGY ETF.....				29,618,000		3,305,961	111.620	3,305,961	3,035,871		65,426		(438,643)		(438,643)		L	02/22/2013.
922908	65	2	VANGUARD EXTENDED MARKET ETF.....				88,793,000		7,795,137	87.790	7,795,137	4,917,044		102,911		451,956		451,956		L	02/22/2013.
922908	36	3	VANGUARD S&P 500 INDEX ETF.....				83,420,000		15,716,328	188.400	15,716,328	10,094,240		291,136		1,605,835		1,605,835		L	10/08/2013.
922042	67	6	VANGUARD GLOBAL EX-US REAL ESTATE ETF.....				34,050,000		1,822,356	53.520	1,822,356	1,936,083		74,808		(113,727)		(113,727)		L	05/19/2014.
92204A	80	1	VANGUARD MATERIALS ETF.....				47,426,000		5,093,078	107.390	5,093,078	3,755,006		89,730		196,344		196,344		L	02/22/2013.
922042	85	8	VANGUARD FTSE EMERGING MARKETS ETF.....				83,912,000		3,358,158	40.020	3,358,158	3,545,586		95,111		(105,696)		(105,696)		L	05/19/2014.
922908	55	3	VANGUARD REIT ETF.....				77,710,000		6,294,510	81.000	6,294,510	5,769,120		191,633		525,389		525,389		L	05/19/2014.
92242T	10	1	VECTRUS INC.....				3,696,000		101,270	27.400	101,270	93,707				7,563		7,563		L	11/24/2014.
92343V	10	4	VERIZON COMMUNICATIONS.....				11,000,000		514,580	46.780	514,580	434,547		23,540		(25,960)		(25,960)		L	12/19/2012.
925811	10	1	VICON INDS INC.....				54,927,000		101,066	1.840	101,066	99,283		6,340		(2,395)		(2,395)		L	12/23/2014.
91829F	10	4	VOXX INTL CORP.....				20,500,000		179,580	8.760	179,580	180,053				(473)		(473)		L	11/19/2014.
929089	10	0	VOYA FINANCIAL INC.....				7,000,000		296,660	42.380	296,660	212,634		280		50,610		50,610		L	08/23/2013.
931427	10	8	WALGREENS BOOTS ALLIANCE INC.....				10,500,000		800,100	76.200	800,100	349,272		13,702		196,980		196,980		L	06/27/2012.
93564A	10	0	WARREN RES INC.....				59,000,000		94,990	1.610	94,990	94,030				(6,299)	62,403	(68,702)		L	12/08/2014.
949746	10	1	WELLS FARGO & CO.....				12,000,000		657,840	54.820	657,840	421,432		16,200		113,040		113,040		L	12/19/2012.
961840	10	5	WET SEAL INC.....				70,000,000		4,543	0.065	4,543	4,543				6,267	139,320	(133,053)		L	10/09/2014.
966244	10	5	WHITEWAVE FOODS CO.....				6,000,000		209,940	34.990	209,940	117,265				72,300		72,300		L	08/21/2013.
968223	20	6	WILEY JOHN & SONS INC.....				5,000,000		296,200	59.240	296,200	219,878	1,450	5,400		20,200		20,200		L	08/21/2013.
97717W	28	1	WISDOMTREE EMERGING MARKETS SMALL CAP ETF.....				41,404,000		1,786,997	43.160	1,786,997	1,935,773		56,532		(129,479)		(129,479)		L	05/19/2014.
97717W	86	9	WISDOMTREE TREE EUROPE SMALL CAP DIVIDEND ETF.....				36,525,000		1,879,942	51.470	1,879,942	2,199,017		55,301		(319,075)		(319,075)		L	05/19/2014.
98884U	10	8	ZAGG INC.....				20,000,000		135,800	6.790	135,800	99,775				46,162		46,162		L	11/05/2014.
98944B	10	8	ZEP INC.....				8,862,000		134,259	15.150	134,259	129,830		744		(4,778)		(4,778)		L	11/10/2014.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....									128,109,375	XXX	128,109,375	100,766,586	49,933	2,341,723	0	7,283,136	3,457,717	3,825,419	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																					
58458*	10	5	MEDICAL HEALTH INSURING CORPORATION OF OHIO.....				10,000,000		69,456,023	6,945,600	69,456,023	35,446,208				(20,562,944)		(20,562,944)			01/01/1995.
21058#	10	3	CONSUMERS LIFE INSURANCE COMPANY.....				16,000,000		19,722,462	1,232,650	19,722,462	22,850,576				(1,297,580)		(1,297,580)			06/30/2003.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....									89,178,485	XXX	89,178,485	58,296,784	0	0	0	(21,860,524)	0	(21,860,524)	0	XXX	XXX
Common Stocks - Mutual Funds																					
317609	35	2	GRANDEUR PEAK INTL OPPORTUNITIES FUND.....				830,564,784		2,607,973	3.140	2,607,973	2,500,000		14,477		(116,279)		(116,279)		L	08/09/2013.
55273E	82	2	MFS INTERNATIONAL VALUE FUND.....				138,447,767		4,781,986	34.540	4,781,986	4,635,024		102,992		(83,957)		(83,957)		L	12/18/2014.
9299999. Total - Common Stocks - Mutual Funds.....									7,389,959	XXX	7,389,959	7,135,024	0	117,469	0	(200,236)	0	(200,236)	0	XXX	XXX
9799999. Total - Common Stock.....									224,677,819	XXX	224,677,819	166,198,394	49,933	2,459,192	0	(14,777,624)	3,457,717	(18,235,341)	0	XXX	XXX
9899999. Total Common and Preferred Stock.....									224,677,819	XXX	224,677,819	166,198,394	49,933	2,459,192	0	(14,777,624)	3,457,717	(18,235,341)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....2, the total \$ value (included in Column 8) of all such issues \$.....731,677.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5			6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government														
912828	D2	3	US TREASURY NOTES.....				04/29/2014.....	ANCORA ADVISORS.....				9,946,094	10,000,000	
912828	KW	9	US TREASURY NOTES.....				12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....				996,554	1,000,000	
912828	SE	1	US TREASURY NOTES.....				12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....				3,750,343	3,750,000	
912828	WJ	5	US TREASURY NOTES.....				07/11/2014.....	CREWS & ASSOCIATES.....				999,062	1,000,000	4,076
0599999 Total - Bonds - U.S. Government.....												15,692,053	15,750,000	4,076
Bonds - All Other Government														
46513G	4V	6	STATE OF ISRAEL.....	R.....			05/05/2014.....	ANCORA ADVISORS.....				1,000,000	1,000,000	
1099999 Total - Bonds - All Other Government.....												1,000,000	1,000,000	0
Bonds - U.S. Political Subdivisions of States														
662523	WY	1	BOROUGH OF NORTH SLOPE ALASKA.....				04/25/2014.....	ANCORA ADVISORS.....				1,882,304	1,650,000	28,193
2499999 Total - Bonds - U.S. Political Subdivisions of States.....												1,882,304	1,650,000	28,193
Bonds - U.S. Special Revenue and Special Assessment														
3133EA	2F	4	FEDERAL FARM CREDIT BANKS.....				09/22/2014.....	ANCORA ADVISORS.....				2,402,600	2,500,000	28,885
3133EC	2K	9	FEDERAL FARM CREDIT BANKS.....				09/22/2014.....	ANCORA ADVISORS.....				2,367,725	2,500,000	19,529
3133EC	CV	4	FEDERAL FARM CREDIT BANKS.....				11/19/2014.....	ANCORA ADVISORS.....				9,633,000	10,000,000	75,850
3133EC	RH	9	FEDERAL FARM CREDIT BANKS.....				12/16/2014.....	G X CLARKE & CO.....				2,019,160	2,000,000	1,497
31331Y	HQ	6	FEDERAL FARM CREDIT BANKS.....				12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....				1,032,753	1,000,000	
31331V	2U	9	FEDERAL FARM CREDIT BANKS.....				12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....				1,023,165	1,000,000	
3134G3	4R	8	FEDERAL HOME LOAN MORTGAGE CORP.....				03/14/2014.....	ANCORA ADVISORS.....				2,855,031	2,970,000	9,075
3134G4	4D	7	FEDERAL HOME LOAN MORTGAGE CORP.....				09/29/2014.....	ANCORA ADVISORS.....				2,379,125	2,500,000	13,542
3134G4	Z4	3	FEDERAL HOME LOAN MORTGAGE CORP.....				03/27/2014.....	ANCORA ADVISORS.....				1,000,000	1,000,000	
3137EA	DL	0	FEDERAL HOME LOAN MORTGAGE CORP.....				08/19/2014.....	PIPER JAFFRAY INC.....				999,380	1,000,000	3,917
3137EA	DM	8	FEDERAL HOME LOAN MORTGAGE CORP.....				04/22/2014.....	ANCORA ADVISORS.....				4,809,800	5,000,000	3,646
3130A0	XD	7	FEDERAL HOME LOAN BANKS.....				04/09/2014.....	ANCORA ADVISORS.....				5,397,030	5,400,000	20,662
3133XP	CT	9	FEDERAL HOME LOAN BANKS.....				12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....				324,122	300,000	
3130A2	T9	7	FEDERAL HOME LOAN BANKS.....				08/19/2014.....	PIPER JAFFRAY INC.....				999,532	1,000,000	181
313370	US	5	FEDERAL HOME LOAN BANKS.....				09/29/2014.....	ANCORA ADVISORS.....				2,084,688	2,000,000	3,035
313382	HW	6	FEDERAL HOME LOAN BANKS.....				11/20/2014.....	ANCORA ADVISORS.....				4,647,632	4,755,000	17,831
3128X2	RA	5	FEDERAL HOME LOAN MORTGAGE CORP.....				12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....				1,015,581	1,000,000	
3128X3	3E	1	FEDERAL HOME LOAN MORTGAGE CORP.....				12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....				500,162	500,000	
3135G0	PQ	0	FEDERAL HOME LOAN MORTGAGE CORP.....				10/22/2014.....	CREWS & ASSOCIATES.....				2,000,000	2,000,000	8,604
3135G0	QJ	5	FEDERAL HOME LOAN MORTGAGE CORP.....				11/21/2014.....	ANCORA ADVISORS.....				17,722,935	18,335,000	90,326
3136G0	2L	4	FEDERAL HOME LOAN MORTGAGE CORP.....				09/17/2014.....	ANCORA ADVISORS.....				2,342,950	2,500,000	18,649
31359M	XX	6	FEDERAL NATIONAL MORTGAGE ASSOCIATION.....				12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....				1,003,369	1,000,000	
3137AP	BF	6	FHLMC REMIC SERIES 4033 ED.....				07/22/2014.....	ANCORA ADVISORS.....				2,091,571	2,085,055	3,475
3137B7	3L	1	FHLMC REMIC SERIES 4289 WE.....				02/20/2014.....	ANCORA ADVISORS.....				6,111,471	5,966,958	11,934
3137B7	TL	3	FHLMC REMIC SERIES 4306 A.....				05/21/2014.....	ANCORA ADVISORS.....				3,744,078	3,580,708	9,051
3137B9	FL	4	FHLMC REMIC SERIES 4314 KA.....				06/24/2014.....	ANCORA ADVISORS.....				10,435,129	10,196,156	22,092
3137BA	3T	7	FHLMC REMIC SERIES 4329 KA.....				06/25/2014.....	ANCORA ADVISORS.....				5,047,847	4,919,479	11,889
3137BB	N9	7	FHLMC REMIC SERIES 4358 DA.....				07/23/2014.....	ANCORA ADVISORS.....				8,102,420	7,916,869	17,813
3136A5	AC	0	FNMA REMIC TRUST 2012-40 MG.....				05/27/2014.....	ANCORA ADVISORS.....				7,770,984	7,729,919	15,567
3136A7	U3	4	FNMA REMIC TRUST 2012-84 QG.....				04/21/2014.....	ANCORA ADVISORS.....				2,860,280	2,824,968	5,415
3136AH	U9	9	FNMA REMIC TRUST 2013-133 VT.....				01/27/2014.....	ANCORA ADVISORS.....				6,255,129	6,078,012	14,689
3136AD	XV	6	FNMA REMIC TRUST 2013-26 NE.....				06/04/2014.....	ANCORA ADVISORS.....				9,754,037	9,314,509	7,245
3136AD	V4	8	FNMA REMIC TRUST 2013-41 WG.....				06/04/2014.....	ANCORA ADVISORS.....				8,607,362	8,583,222	4,768
3136AJ	QZ	2	FNMA REMIC TRUST 2014-14 CA.....				04/22/2014.....	ANCORA ADVISORS.....				8,894,222	8,737,225	17,474

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2	3	4	5	6	7	8	9
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3136AJ	K4	7	FNMA REMIC TRUST 2014-28 ND.....		06/24/2014.....	ANCORA ADVISORS.....		10,074,641	9,845,427	21,332
442435	4Y	6	HOUSTON TEXAS UTILITIES SYSTEM.....		03/13/2014.....	ANCORA ADVISORS.....		3,003,000	3,000,000	
880591	DS	8	TENNESSEE VALLEY AUTHORITY.....		12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....		1,017,262	1,000,000	
914437	RA	8	UNIVERSITY MASSACHUSETTS BUILDING AUTHORITY.....		05/21/2014.....	ANCORA ADVISORS.....		2,002,000	2,000,000	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....							164,331,173	164,038,507	477,973

Bonds - Industrial and Miscellaneous

002799	AR	5	ABBEEY NATIONAL TREASURY SERVICES PLC.....	R.....	09/24/2014.....	DEUTSCHE BANK ALEX BROWN.....		1,498,515	1,500,000	
06367V	HL	2	BANK OF MONTREAL.....	L.....	01/28/2014.....	PIPER JAFFRAY INC.....		1,011,800	1,000,000	396
06738E	AD	7	BARCLAYS PLC.....	R.....	11/03/2014.....	BARCLAYS CAPITAL INC FIXE.....		996,480	1,000,000	
25152R	WY	5	DEUTSCHE BANK AG.....	R.....	05/22/2014.....	DEUTSCHE BANK ALEX BROWN.....		1,474,484	1,475,000	
89114Q	AS	7	TORONTO DOMINION BANK.....	L.....	06/26/2014.....	PNC CAPITAL ADVISORS.....		1,498,155	1,500,000	
961214	CF	8	WESTPAC BANKING CORP.....	R.....	01/13/2014.....	CITIGROUP GLOBAL MARKET.....		998,640	1,000,000	
001055	AH	5	AFLAC INC.....		12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....		1,024,001	1,000,000	
0258M0	DC	0	AMERICAN EXPRESS CREDIT CORP.....		12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....		999,801	1,000,000	
0258M0	DP	1	AMERICAN EXPRESS CREDIT CORP.....		08/12/2014.....	CITIGROUP GLOBAL MARKET.....		399,756	400,000	
03524B	AE	6	ANHEUSER-BUSCH INBEV S.A.....		03/20/2014.....	KEY BANK.....		604,320	600,000	3,577
00206R	AX	0	AT&T INC.....		09/18/2014.....	ANCORA ADVISORS.....		3,263,010	3,000,000	47,467
00206R	AZ	5	AT&T INC.....		08/15/2014.....	J.P. MORGAN SECURITIES.....		240,280	225,000	121
05531F	AK	9	BB&T CORPORATION.....		02/27/2014.....	ANCORA ADVISORS.....		514,615	500,000	4,838
134429	AY	5	CAMPBELL SOUP CO.....		11/24/2014.....	ANCORA ADVISORS.....		2,858,100	3,000,000	24,167
14149Y	AZ	1	CARDINAL HEALTH INC.....		11/18/2014.....	ANCORA ADVISORS.....		2,494,450	2,500,000	333
19416Q	DQ	0	COLGATE-PALMOLIVE CO.....		12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....		499,440	500,000	
20030N	BJ	9	COMCAST CORP.....		02/19/2014.....	BNP PARABAS SECURITIES.....		1,556,017	1,565,000	
231021	AR	7	CUMMINS INC.....		02/24/2014.....	CREWS & ASSOCIATES.....		1,016,750	1,000,000	15,411
278058	DC	3	EATON CORP.....		12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....		847,970	790,000	
278642	AK	9	EBAY INC.....		07/23/2014.....	J.P. MORGAN SECURITIES.....		498,895	500,000	
30231G	AC	6	EXXON MOBIL CORP.....		12/12/2014.....	SG AMERICA'S SECURITIES.....		1,035,840	1,000,000	8,116
337158	AF	6	FIRST TENNESSEE BANK N A MEMPHIS TENN.....		11/18/2014.....	PERSHING LLC.....		2,497,975	2,500,000	
337738	AM	0	FISERV INC.....		05/28/2014.....	ANCORA ADVISORS.....		3,025,950	3,000,000	17,208
354613	AG	6	FRANKLIN RES INC.....		08/12/2014.....	VARIOUS.....		4,492,754	4,000,000	34,238
377372	AH	0	GLAXOSMITHKLINE CAP INC.....		08/20/2014.....	CREWS & ASSOCIATES.....		983,490	1,000,000	12,211
40428H	PN	6	HSBC USA INC.....		11/05/2014.....	J.P. MORGAN SECURITIES.....		1,499,085	1,500,000	
446438	RG	0	HUNTINGTON NATIONAL BANK.....		02/26/2014.....	ANCORA ADVISORS.....		2,995,260	3,000,000	
459200	HE	4	INTERNATIONAL BUSINESS MACHINES.....		07/11/2014.....	CREWS & ASSOCIATES.....		999,500	1,000,000	3,177
46625H	JJ	0	JPMORGAN CHASE & CO.....		12/18/2014.....	ANCORA ADVISORS.....		2,934,840	3,000,000	14,625
57636Q	AB	0	MASTERCARD INC.....		03/26/2014.....	CITIGROUP GLOBAL MARKET.....		995,710	1,000,000	
59156R	BH	0	METLIFE INC.....		06/03/2014.....	PIPER JAFFRAY INC.....		1,013,940	1,000,000	5,600
620076	BB	4	MOTOROLA SOLUTIONS INC.....		09/17/2014.....	ANCORA ADVISORS.....		2,968,500	3,000,000	39,688
638612	AK	7	NATIONWIDE FINANCIAL SERVICES INC.....		09/19/2014.....	ANCORA ADVISORS.....		5,270,207	4,710,000	125,878
693476	BM	4	PNC FUNDING CORP.....		12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....		999,567	1,000,000	
717081	DH	3	PFIZER INC.....		09/18/2014.....	CREWS & ASSOCIATES.....		991,870	1,000,000	8,167
743315	AN	3	PROGRESSIVE CORP OHIO.....		04/17/2014.....	ANCORA ADVISORS.....		3,586,168	3,394,000	21,213
74456Q	BK	1	PUBLIC SERVICES ELECTRIC GAS CO.....		11/04/2014.....	BARCLAYS CAPITAL INC FIXE.....		995,200	1,000,000	
76009X	AA	6	RENSSELAER POLYTECHNIC INST.....		06/24/2014.....	ANCORA ADVISORS.....		1,146,820	1,000,000	18,044
808513	AD	7	SCHWAB CHARLES CORP.....		11/24/2014.....	ANCORA ADVISORS.....		5,544,000	5,000,000	77,875
824348	AP	1	SHERWIN WILLIAMS CO.....		07/11/2014.....	PIPER JAFFRAY INC.....		1,004,300	1,000,000	1,163
857477	AN	3	STATE STR CORP.....		12/10/2014.....	GOLDMAN, SACHS & CO.....		998,980	1,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
87236Y	AA	6	TD AMERITRADE HOLDING CORP.....		11/18/2014.....	ANCORA ADVISORS.....		4,009,626	3,490,000	92,291
907818	DY	1	UNION PACIFIC CORP.....		08/07/2014.....	J.P. MORGAN SECURITIES.....		996,690	1,000,000	
92343V	BC	7	VERIZON COMMUNICATIONS INC.....		03/21/2014.....	ANCORA ADVISORS.....		4,028,360	4,000,000	56,389
931427	AA	6	WALGREENS BOOTS ALLIANCE INC.....		11/18/2014.....	ANCORA ADVISORS.....		3,018,270	3,000,000	675
94974B	GA	2	WELLS FARGO CO MTN BE.....		09/02/2014.....	WACHOVIA CAPTIAL MARKETS.....		997,300	1,000,000	
96332H	CE	7	WHIRLPOOL CORP SERA MTN BE.....		11/25/2014.....	ANCORA ADVISORS.....		3,272,850	3,000,000	69,325
983024	AJ	9	WYETH.....		12/30/2014.....	ACQUIRED FROM DISSOLVED SUBSIDIARY.....		503,440	500,000	
3899999. Total - Bonds - Industrial and Miscellaneous.....								87,101,971	84,149,000	702,193
8399997. Total - Bonds - Part 3.....								270,007,501	266,587,507	1,212,435
8399999. Total - Bonds.....								270,007,501	266,587,507	1,212,435

Common Stocks - Industrial and Miscellaneous

G0176J	10	9	ALLEGION PUBLIC LTD CO.....	R.....	02/28/2014.....	ANCORA ADVISORS.....	2,290,000	126,030	XXX	
29258Y	10	3	ENDEAVOUR SILVER CORP.....	I.....	12/16/2014.....	IVY SECURITES INC.....	30,000,000	70,116	XXX	
Y23592	20	0	EUROSEAS LTD.....	R.....	01/10/2014.....	VARIOUS.....	35,000,000	48,191	XXX	
63905A	10	1	NATUZZI S P A.....	R.....	10/13/2014.....	VARIOUS.....	10,307,000	22,914	XXX	
01167P	10	1	ALASKA COMMUNICATIONS SYSTEMS, GROUP, INC.....		11/24/2014.....	VARIOUS.....	53,800,000	77,157	XXX	
012423	10	9	ALBANY MOLECULAR RESEARCH, INC.....		12/16/2014.....	IVY SECURITES INC.....	2,500,000	35,750	XXX	
02005N	10	0	ALLY FINANCIAL INC.....		08/14/2014.....	RAYMOND JAMES & ASSOC.....	16,500,000	400,131	XXX	
037833	10	0	APPLE INC.....		03/25/2014.....	ANCORA ADVISORS.....	400,000	217,575	XXX	
044103	10	9	ASHFORD HOSPITALITY TRUST INC.....		10/27/2014.....	VARIOUS.....	23,400,000	251,473	XXX	
044104	10	7	ASHFORD INC.....		11/13/2014.....	VARIOUS.....	268,965	13,959	XXX	
05275N	20	5	AUTOBYTEL INC.....		03/24/2014.....	VARIOUS.....	31,910,000	428,420	XXX	
05366Y	10	2	AVIAT NETWORKS INC.....		11/04/2014.....	VARIOUS.....	40,000,000	60,799	XXX	
054540	10	9	AXCELIS TECHNOLOGIES INC.....		02/11/2014.....	VARIOUS.....	20,000,000	45,024	XXX	
00246W	10	3	AXT INC.....		10/20/2014.....	VARIOUS.....	30,000,000	68,092	XXX	
058516	10	5	BALLANTYNE STRONG INC.....		11/13/2014.....	VARIOUS.....	16,000,000	66,460	XXX	
067774	10	9	BARNES & NOBLE INC.....		05/27/2014.....	JONESTRADING INSTITUTIONAL.....	3,437,000	59,556	XXX	
09238E	20	3	BLACKHAWK NETWORK HOLDINGS INC.....		04/24/2014.....	RAYMOND JAMES & ASSOC.....	5,572,000	129,946	XXX	
16444H	10	2	CHEROKEE INC DEL NEW.....		05/28/2014.....	VARIOUS.....	19,350,000	260,997	XXX	
171871	10	6	CINCINNATI BELL INC NEW.....		02/18/2014.....	ANCORA ADVISORS.....	19,110,000	64,210	XXX	
227483	10	4	CROSS COUNTRY HEALTHCARE INC.....		06/17/2014.....	VARIOUS.....	15,000,000	102,830	XXX	
237194	10	5	DARDEN RESTAURANTS INC.....		10/13/2014.....	VARIOUS.....	13,030,000	645,841	XXX	
239359	10	2	DAWSON GEOPHYSICAL CO.....		11/12/2014.....	VARIOUS.....	9,000,000	151,869	XXX	
253827	10	9	DIGIRAD CORP.....		02/06/2014.....	ANCORA ADVISORS.....	5,000,000	16,920	XXX	
285229	10	0	ELECTRO SCIENTIFIC INDUSTRIES INC.....		05/14/2014.....	IVY SECURITES INC.....	7,500,000	67,144	XXX	
291087	20	3	EMERSON RADIO CORP.....		11/24/2014.....	VARIOUS.....	92,735,000	130,452	XXX	
30162A	10	8	EXELIS INC.....		10/02/2014.....	RAYMOND JAMES & ASSOC.....	15,230,000	258,529	XXX	
35952W	10	3	FUEL SYSTEMS SOLUTIONS INC.....		08/19/2014.....	VARIOUS.....	17,500,000	181,577	XXX	
382410	40	5	GOODRICH PETE CORP.....		12/02/2014.....	VARIOUS.....	12,500,000	93,604	XXX	
40650V	10	0	HALYARD HEALTH INC.....		11/18/2014.....	VARIOUS.....	3,480,000	132,812	XXX	
413833	10	4	HARRIS & HARRIS GROUP INC.....		11/25/2014.....	VARIOUS.....	25,000,000	74,345	XXX	
42833L	10	8	HHGREGG INC.....		11/20/2014.....	VARIOUS.....	11,019,000	59,274	XXX	
439038	10	0	HOOKE FURNITURE CORP.....		02/06/2014.....	ANCORA ADVISORS.....	2,400,000	36,328	XXX	
449172	10	5	HYSTER YALE MATLS HANDLING INC.....		08/21/2014.....	VARIOUS.....	2,200,000	164,309	XXX	
451100	10	1	ICAHN ENTERPRISES LP.....		04/04/2014.....	ROTH CAPITAL PARTNERS LLC.....	4,000,000	404,041	XXX	
45245A	10	7	IMATION CORP.....		11/13/2014.....	VARIOUS.....	20,300,000	61,213	XXX	
461203	10	1	INVACARE CORP.....		04/28/2014.....	VARIOUS.....	1,500,000	24,110	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
464285 10 5	ISHARES GOLD TRUST.....			07/08/2014.....	VARIOUS.....	212,093.000	2,591,404	XXX	
46428Q 10 9	ISHARES SILVER TRUST.....			07/08/2014.....	ROSENBLATT SECURITIES LLC.....	66,931.000	1,350,433	XXX	
46432F 84 2	ISHARES CORE MSCI EAFE.....			05/19/2014.....	JONESTRADING INSTITUTIONAL.....	107,000.000	6,604,971	XXX	
46564T 10 7	ITERIS INC.....			07/17/2014.....	ROSENBLATT SECURITIES LLC.....	8,000.000	12,225	XXX	
47012E 10 6	JAKKS PAC INC.....			10/23/2014.....	VARIOUS.....	15,000.000	100,971	XXX	
49428J 10 9	KIMBALL ELECTRONICS INC.....			11/19/2014.....	VARIOUS.....	27,232.250	161,309	XXX	
49926D 10 9	KNOWLES CORP.....			12/12/2014.....	VARIOUS.....	7,007.000	170,877	XXX	
501014 10 4	KRISPY KREME DOUGHNUTS INC.....			01/29/2014.....	ANCORA ADVISORS.....	7,010.000	127,649	XXX	
511795 10 6	LAKELAND INDUSTRIES INC.....			12/23/2014.....	VARIOUS.....	31,800.000	297,061	XXX	
512816 10 9	LAMAR ADVERTISING CO.....			11/12/2014.....	JONESTRADING INSTITUTIONAL.....	2,490.000	130,472	XXX	
51509F 10 5	LANDS END INC NEW.....			07/16/2014.....	RAYMOND JAMES & ASSOC.....	3,710.000	133,803	XXX	
521050 10 4	LAYNE CHRISTENSEN CO.....			11/17/2014.....	VARIOUS.....	15,000.000	135,960	XXX	
52186N 10 6	LEAPFROG ENTERPRISES INC.....			12/22/2014.....	VARIOUS.....	47,000.000	265,689	XXX	
523768 10 9	LEE ENTERPRISES INC.....			11/24/2014.....	VARIOUS.....	12,100.000	41,684	XXX	
530307 10 7	LIBERTY BROADBAND CORP COM SER A.....			11/05/2014.....	ANCORA ADVISORS.....	375.000	18,385	XXX	
530307 11 5	LIBERTY BROADBAND CORP WARRANT - SERIES C RIGHT.....			12/04/2014.....	LIBERTY BROADBAND CORPORATION.....	631.000		XXX	
530307 30 5	LIBERTY BROADBAND CORP COM SER C.....			11/11/2014.....	VARIOUS.....	2,777.500	125,956	XXX	
531229 30 0	LIBERTY MEDIA CORP DEL.....			10/10/2014.....	VARIOUS.....	4,070.000	185,478	XXX	
531465 10 2	LIBERTY TRIPADVISOR HOLDINGS INC.....			08/28/2014.....	ANCORA ADVISORS.....	5,000.000	102,742	XXX	
53071M 88 0	LIBERTY VENTURES.....			10/21/2014.....	VARIOUS.....	3,695.436	104,736	XXX	
533535 10 0	LINCOLN EDUCATIONAL SERVICES CORP.....			10/28/2014.....	VARIOUS.....	14,000.000	35,547	XXX	
53635B 10 7	LIQUIDITY SERVICES INC.....			11/20/2014.....	IVY SECURITES INC.....	7,000.000	73,694	XXX	
50216C 10 8	LSI INDS INC.....			12/08/2014.....	IVY SECURITES INC.....	10,000.000	70,176	XXX	
549282 10 1	LUBYS INC.....			10/20/2014.....	VARIOUS.....	6,646.000	33,160	XXX	
577767 10 6	MAXWELL TECHNOLOGIES INC.....			10/09/2014.....	VARIOUS.....	8,000.000	63,807	XXX	
58319P 10 8	MEADOWBROOK INS GROUP INC.....			11/19/2014.....	VARIOUS.....	38,000.000	224,238	XXX	
611742 10 7	MONSTER WORLDWIDE INC.....			10/17/2014.....	IVY SECURITES INC.....	28,000.000	106,915	XXX	
62541B 10 1	MULTI FINELINE ELECTRONIX INC.....			10/23/2014.....	VARIOUS.....	17,703.000	170,192	XXX	
553829 10 2	MVC CAPITAL INC.....			11/03/2014.....	VARIOUS.....	10,000.000	116,017	XXX	
63910B 10 2	NAUTILUS INC.....			02/28/2014.....	ANCORA ADVISORS.....	14,840.000	126,882	XXX	
64704V 10 6	NEW MEDIA INVT GROUP INC.....			04/29/2014.....	VARIOUS.....	26,370.000	340,090	XXX	
648691 10 3	NEW SENIOR INVESTMENT GROUP INC.....			11/25/2014.....	VARIOUS.....	7,614.000	165,236	XXX	
65105M 60 3	NEWCASTLE INVESTMENT CORP.....			06/18/2014.....	VARIOUS.....	26,850.000	134,403	XXX	
65339F 10 1	NEXTERA ENERGY INC.....			05/21/2014.....	ANCORA ADVISORS.....	4,000.000	385,592	XXX	
67555N 20 6	OCLARO INC.....			10/13/2014.....	IVY SECURITES INC.....	24,000.000	32,947	XXX	
68235P 10 8	ONE GAS INC.....			02/10/2014.....	ANCORA ADVISORS.....	7,700.000	250,908	XXX	
69329V 10 0	PDI INC.....			12/16/2014.....	IVY SECURITES INC.....	50,000.000	82,958	XXX	
71361F 10 0	PERCEPTRON INC.....			02/13/2014.....	IVY SECURITES INC.....	2,000.000	28,165	XXX	
714157 20 3	PERMA-FIX ENVIRONMENTAL SERVICES.....			10/16/2014.....	VARIOUS.....	15,876.000	58,136	XXX	
726900 10 3	PLANAR SYSTEMS INC.....			05/06/2014.....	VARIOUS.....	10,000.000	21,919	XXX	
72766Q 10 5	PLATFORM SPECIALTY PRODUCTS CORP.....			04/17/2014.....	BARCLAYS CAPITAL INC.....	6,390.000	130,357	XXX	
74269U 20 3	PROCERA NETWORKS INC.....			11/06/2014.....	IVY SECURITES INC.....	7,000.000	48,343	XXX	
747525 10 3	QUALCOMM INC.....			11/20/2014.....	VARIOUS.....	8,000.000	597,069	XXX	
75508B 10 4	RAYONIER ADVANCED MATERIALS INC.....			06/30/2014.....	VARIOUS.....	2,260.000	81,676	XXX	
75605L 70 8	REALNETWORKS INC.....			11/03/2014.....	ABEL NOSER CORP.....	9,500.000	61,887	XXX	
763165 10 7	RICHARDSON ELECTRS LTD.....			12/22/2014.....	IVY SECURITES INC.....	7,000.000	70,112	XXX	
779287 10 1	ROUSE PPTYS INC.....			11/05/2014.....	VARIOUS.....	5,260.000	90,334	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
74975N 10 5	RTI SURGICAL INC.....			01/08/2014.....	ANCORA ADVISORS.....	5,000.000	17,491	XXX	
78112T 10 7	RUBICON TECHNOLOGY INC.....			11/07/2014.....	VARIOUS.....	20,000.000	83,636	XXX	
781182 10 0	RUBY TUESDAY INC.....			02/06/2014.....	ANCORA ADVISORS.....	2,500.000	13,504	XXX	
808625 10 7	SCIENCE APPLICATIONS INTERNATIONAL CORP.....			10/20/2014.....	BARCLAYS CAPITAL INC.....	870.000	38,674	XXX	
812362 10 1	SEARS HOMETOWN & OUTLET STORES.....			12/18/2014.....	VARIOUS.....	20,000.000	341,458	XXX	
82706L 10 8	SILICON GRAPHICS INTERNATIONAL CORP.....			01/14/2014.....	ANCORA ADVISORS.....	2,000.000	24,107	XXX	
82705T 10 2	SILICON IMAGE INC.....			02/06/2014.....	ANCORA ADVISORS.....	5,000.000	29,280	XXX	
847215 10 0	SPARTANNASH CO.....			09/30/2014.....	ANCORA ADVISORS.....	6,480.000	127,553	XXX	
854305 20 8	STANLEY FURNITURE CO INC.....			12/12/2014.....	VARIOUS.....	27,500.000	76,368	XXX	
85571Q 10 2	STARZ.....			04/15/2014.....	MORGAN STANLEY & CO INC.....	3,780.000	115,621	XXX	
859241 10 1	STERLING CONSTRUCTION CO INC.....			12/15/2014.....	VARIOUS.....	23,000.000	172,929	XXX	
870297 80 1	SWEDISH EXPORT CREDIT CORP.....			05/19/2014.....	BARCLAYS CAPITAL INC.....	40,650.000	350,810	XXX	
878895 30 9	TECUMSEH PRODS CO.....			12/19/2014.....	VARIOUS.....	27,500.000	89,351	XXX	
879455 10 3	TELENAV INC.....			08/06/2014.....	VARIOUS.....	40,000.000	228,148	XXX	
00101J 10 6	THE ADT CORPORATION.....			11/19/2014.....	VARIOUS.....	5,490.000	174,576	XXX	
887228 10 4	TIME INC NEW.....			10/15/2014.....	VARIOUS.....	28,630.500	676,899	XXX	
887317 30 3	TIME WARNER INC.....			08/06/2014.....	ROTH CAPITAL PARTNERS LLC.....	1,000.000	74,672	XXX	
887389 10 4	TIMKEN CO.....			07/09/2014.....	VARIOUS.....	2,740.000	173,360	XXX	
887399 10 3	TIMKENSTEEL CORP.....			10/28/2014.....	VARIOUS.....	4,675.000	187,543	XXX	
896082 10 4	TRIBUNE PUBLISHING COMPANY.....			09/29/2014.....	VARIOUS.....	21,291.000	416,891	XXX	
899035 50 5	TUESDAY MORNING CORP.....			09/17/2014.....	RAYMOND JAMES & ASSOC.....	5,560.000	108,450	XXX	
911268 20 9	UNITED ONLINE INC.....			11/17/2014.....	VARIOUS.....	23,054.000	289,309	XXX	
918204 10 8	V F CORP.....			02/14/2014.....	ANCORA ADVISORS.....	7,000.000	394,652	XXX	
91851C 20 1	VAALCO ENERGY INC.....			02/06/2014.....	ANCORA ADVISORS.....	5,000.000	32,050	XXX	
922042 67 6	VANGUARD GLOBAL EX-US REALESTATE ETF.....			05/19/2014.....	JONESTRADING INSTITUTIONAL.....	34,050.000	1,936,083	XXX	
922042 85 8	VANGUARD FTSE EMERGING MARKETS ETF.....			05/19/2014.....	ANCORA ADVISORS.....	7,620.000	325,202	XXX	
922908 55 3	VANGUARD REIT ETF.....			05/19/2014.....	MORGAN STANLEY & CO INC.....	77,710.000	5,769,120	XXX	
92242T 10 1	VECTRUS INC.....			11/24/2014.....	VARIOUS.....	3,696.111	93,709	XXX	
925811 10 1	VICON INDS INC.....			12/23/2014.....	IVY SECURITES INC.....	43,400.000	67,956	XXX	
91829F 10 4	VOXX INTERNATIONAL CORP.....			11/19/2014.....	VARIOUS.....	20,500.000	180,053	XXX	
93564A 10 0	WARREN RES INC.....			12/08/2014.....	VARIOUS.....	19,000.000	38,091	XXX	
961840 10 5	WET SEAL INC.....			10/09/2014.....	IVY SECURITES INC.....	35,000.000	42,046	XXX	
97717W 28 1	WISDOMTREE EMERGING MARKETS SMALL CAP ETF.....			05/19/2014.....	ANCORA ADVISORS.....	6,330.000	299,915	XXX	
97717W 86 9	WISDOMTREE EUROPE SMALLCAP DIVIDEND ETF.....			05/19/2014.....	ANCORA ADVISORS.....	36,525.000	2,199,017	XXX	
98884U 10 8	ZAGG INC.....			11/05/2014.....	IVY SECURITES INC.....	5,000.000	24,388	XXX	
98944B 10 8	ZEP INC.....			11/10/2014.....	VARIOUS.....	6,572.000	97,450	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous.....							36,624,925	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates									
58458* 10 5	MEDICAL HEALTH INSURING CORPORATION OF OHIO.....			12/31/2014.....	CAPITAL CONTRIBUTION.....		774,573	XXX	
21058# 10 3	CONSUMERS LIFE INSURANCE COMPANY.....			12/31/2014.....	CAPITAL CONTRIBUTION.....		708,118	XXX	
58458* 10 5	MEDICAL HEALTH INSURING CORPORATION OF OHIO.....			12/31/2014.....	CORRECTION OF ERROR.....		599,240	XXX	
21058# 10 3	CONSUMERS LIFE INSURANCE COMPANY.....			12/31/2014.....	CORRECTION OF ERROR.....		641,165	XXX	
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....							2,723,096	XXX	0
Common Stocks - Mutual Funds									
55273E 82 2	MFS INTERNATIONAL VALUE FUND.....			12/18/2014.....	CAPITAL GAIN REINVESTMENT.....	4,557.975	155,700	XXX	
9299999. Total - Common Stocks - Mutual Funds.....							155,700	XXX	0
9799997. Total - Common Stocks - Part 3.....							39,503,721	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9799998	Total - Common Stocks - Summary Item from Part 5					2,351,238	XXX	
9799999	Total - Common Stocks					41,854,959	XXX	.0
9899999	Total - Preferred and Common Stocks					41,854,959	XXX	.0
9999999	Total - Bonds, Preferred and Common Stocks					311,862,460	XXX	1,212,435

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Government																							
38374X	D8	5	GNMA REMIC TRUST 2009-84 B.....	..	06/15/2014.	VARIOUS.....		3,987,888	3,864,549	3,864,549	3,864,549				0		3,864,549		123,339	123,339	80,664	11/16/2022.	
38376G	TM	2	GNMA REMIC TRUST 2010-102 AD.....	..	06/15/2014.	PRINCIPAL RECEIPT.....		2,577,159	2,577,159	2,690,474	2,602,568		(25,409)		(25,409)		2,577,159			0	35,594	11/16/2039.	
38377K	G5	3	GNMA REMIC TRUST 2010-112 WH.....	..	11/20/2014.	ANCORA ADVISORS.....		5,065,312	5,000,000	5,307,812	5,096,297		(60,602)		(60,602)		5,035,695		29,617	29,617	172,083	10/20/2034.	
38377K	FN	5	GNMA REMIC TRUST 2010-115 NW.....	..	11/20/2014.	ANCORA ADVISORS.....		4,203,500	4,000,000	4,220,000	4,146,690		(34,030)		(34,030)		4,112,660		90,840	90,840	137,667	01/20/2038.	
38377L	ZD	3	GNMA REMIC TRUST 2010-127 NH.....	..	11/20/2014.	VARIOUS.....		3,785,869	3,677,682	3,798,356	3,760,842		(19,316)		(19,316)		3,741,526		44,343	44,343	100,970	02/20/2039.	
38376W	AM	7	GNMA REMIC TRUST 2010-14 DC.....	..	06/24/2014.	VARIOUS.....		6,258,198	6,000,000	6,184,687	6,063,654		(14,760)		(14,760)		6,048,894		209,304	209,304	154,112	07/20/2037.	
38376X	L5	0	GNMA REMIC TRUST 2010-31 AP.....	..	07/20/2014.	VARIOUS.....		1,554,797	1,477,126	1,547,867	1,520,963		(9,483)		(9,483)		1,511,480		43,317	43,317	35,716	08/20/2038.	
38376X	W9	0	GNMA REMIC TRUST 2010-51 NC.....	..	07/20/2014.	VARIOUS.....		1,442,803	1,388,245	1,443,557	1,424,110		(9,546)		(9,546)		1,414,564		28,239	28,239	29,201	04/20/2039.	
38375G	2G	5	GNMA REMIC TRUST 2012-102 DN.....	..	12/20/2014.	PRINCIPAL RECEIPT.....		547,638	547,638	547,381	547,426		212		212		547,638			0	4,555	09/20/2040.	
38378E	JV	6	GNMA REMIC TRUST 2012-65 MJ.....	..	12/20/2014.	PRINCIPAL RECEIPT.....		631,483	631,483	653,782	650,379		(18,896)		(18,896)		631,483			0	8,835	07/20/2039.	
38375G	DJ	7	GNMA REMIC TRUST 2012-73 NK.....	..	12/20/2014.	PRINCIPAL RECEIPT.....		1,069,047	1,069,047	1,121,497	1,113,358		(44,311)		(44,311)		1,069,047			0	17,718	08/20/2040.	
911759	JP	4	HOUSING URBAN DEVELOPMENT.....	..	08/01/2014.	MATURITY.....		3,000,000	3,000,000	2,968,860	2,996,466		3,534		3,534		3,000,000			0	124,200	08/01/2014.	
912828	CJ	7	US TREASURY NOTES.....	..	05/15/2014.	MATURITY.....		2,505,000	2,505,000	2,585,745	2,508,835		(3,835)		(3,835)		2,505,000			0	59,494	05/15/2014.	
912828	KN	9	US TREASURY NOTES.....	..	04/30/2014.	MATURITY.....		9,000,000	9,000,000	9,374,766	9,035,117		(35,117)		(35,117)		9,000,000			0	84,375	04/30/2014.	
912828	LK	4	US TREASURY NOTES.....	..	09/02/2014.	MATURITY.....		2,450,000	2,450,000	2,454,594	2,450,715		(715)		(715)		2,450,000			0	58,188	08/31/2014.	
912828	LS	7	US TREASURY NOTES.....	..	10/31/2014.	MATURITY.....		1,000,000	1,000,000	998,750	999,773		227		227		1,000,000			0	23,750	10/31/2014.	
912828	LZ	1	US TREASURY NOTES.....	..	12/01/2014.	MATURITY.....		2,000,000	2,000,000	2,099,375	2,030,965		(30,965)		(30,965)		2,000,000			0	42,500	11/30/2014.	
0599999	Total - Bonds - U.S. Government.....								51,078,694	50,187,929	51,862,052	50,812,707	0	(303,012)	0	(303,012)	0	50,509,695	0	568,999	568,999	1,169,622	XXX
Bonds - All Other Government																							
46513A	HJ	2	STATE OF ISRAEL.....	R	05/01/2014.	MATURITY.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	3,413	05/01/2014.	
1099999	Total - Bonds - All Other Government.....								1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	3,413	XXX
Bonds - U.S. Special Revenue and Special Assessment																							
3133XL	DG	5	FEDERAL HOME LOAN BANKS.....	..	06/13/2014.	MATURITY.....		1,000,000	1,000,000	992,090	999,396		604		604		1,000,000			0	26,875	06/13/2014.	
31331G	TJ	8	FEDERAL FARM CREDIT BANKS.....	..	04/17/2014.	MATURITY.....		3,000,000	3,000,000	3,003,270	3,000,208		(208)		(208)		3,000,000			0	39,375	04/17/2014.	
3134G3	NL	0	FEDERAL HOME LOAN MORTGAGE CORP.....	..	02/24/2014.	CALLED @ 100.0000000.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	2,500	02/24/2015.	
3133XT	XG	6	FEDERAL HOME LOAN BANKS.....	..	06/17/2014.	MATURITY.....		1,000,000	1,000,000	1,007,000	1,000,696		(696)		(696)		1,000,000			0	17,000	06/17/2014.	
3133XV	NU	1	FEDERAL HOME LOAN BANKS.....	..	12/12/2014.	MATURITY.....		1,000,000	1,000,000	1,002,500	1,000,492		(492)		(492)		1,000,000			0	27,500	12/12/2014.	
3128X2	3A	1	FEDERAL HOME LOAN MORTGAGE CORP.....	..	04/02/2014.	MATURITY.....		4,500,000	4,500,000	4,363,140	4,494,283		5,717		5,717		4,500,000			0	101,250	04/02/2014.	
3128X2	TM	7	FEDERAL HOME LOAN MORTGAGE CORP.....	..	01/30/2014.	MATURITY.....		2,000,000	2,000,000	1,993,540	1,999,913		87		87		2,000,000			0	50,000	01/30/2014.	
31398A	XJ	6	FEDERAL NATIONAL MORTGAGE ASSOC.....	..	05/15/2014.	MATURITY.....		3,000,000	3,000,000	2,938,342	2,995,014		4,986		4,986		3,000,000			0	37,500	05/15/2014.	
31359M	UT	8	FEDERAL NATIONAL MORTGAGE ASSOC.....	..	04/15/2014.	MATURITY.....		1,000,000	1,000,000	1,016,227	1,000,864		(864)		(864)		1,000,000			0	20,625	04/15/2014.	
31359M	WJ	8	FEDERAL NATIONAL MORTGAGE ASSOC.....	..	10/15/2014.	MATURITY.....		6,755,000	6,755,000	6,989,099	6,792,279		(37,279)		(37,279)		6,755,000			0	312,419	10/15/2014.	
3135G0	TH	6	FEDERAL NATIONAL MORTGAGE ASSOC.....	..	04/29/2014.	CALLED @ 100.0000000.....		1,000,000	1,000,000	998,600	999,027		153		153		999,180		820	820	3,600	01/29/2016.	
3135G0	VR	1	FEDERAL NATIONAL MORTGAGE ASSOC.....	..	03/28/2014.	CALLED @ 100.0000000.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	5,000	03/28/2016.	
3136G1	RV	3	FEDERAL NATIONAL MORTGAGE ASSOC.....	..	04/28/2014.	CALLED @ 100.0000000.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	4,750	10/28/2016.	
31394H	QL	8	FHLMC REMIC SERIES 2663 VQ.....	..	06/15/2014.	VARIOUS.....		2,050,765	2,046,879	2,097,411	2,051,391		(3,915)		(3,915)		2,047,476		3,289	3,289	36,843	06/15/2022.	
31394R	ZY	8	FHLMC REMIC SERIES 2769 LB.....	..	12/15/2014.	PRINCIPAL RECEIPT.....		953,391	953,391	966,500	958,878		(5,487)		(5,487)		953,391			0	19,771	03/15/2019.	
31394T	YQ	2	FHLMC REMIC SERIES 2770 AU.....	..	12/15/2014.	PRINCIPAL RECEIPT.....		614,445	614,445	629,614	621,035		(6,590)		(6,590)		614,445			0	13,076	03/15/2019.	
31394W	FL	7	FHLMC REMIC SERIES 2773 TB.....	..	12/15/2014.	PRINCIPAL RECEIPT.....		713,099	713,099	719,784	715,744		(2,646)		(2,646)		713,099			0	14,720	04/15/2019.	
31394W	YN	2	FHLMC REMIC SERIES 2783 AY.....	..	12/15/2014.	PRINCIPAL RECEIPT.....		625,513	625,513	635,384	629,341		(3,828)		(3,828)		625,513			0	13,020	04/15/2019.	
31394W	GS	1	FHLMC REMIC SERIES 2784 HJ.....	..	12/15/2014.	PRINCIPAL RECEIPT.....		908,440	908,440	909,007	908,682		(242)		(242)		908,440			0	18,426	04/15/2019.	
31394W	AF	5	FHLMC REMIC SERIES 2786 BC.....	..	12/15/2014.	PRINCIPAL RECEIPT.....		671,247	671,247	692,853	680,975		(9,728)		(9,728)		671,247			0	13,863	04/15/2019.	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.1

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31394Y F3 3	FHLMC REMIC SERIES 2796 LB.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		276,955	276,955	284,138	281,059		(4,105)		(4,105)		276,955			.0	6,373	05/15/2024.
31395F H7 2	FHLMC REMIC SERIES 2855 WN.....		..	11/19/2014.	VARIOUS.....		1,788,011	1,735,804	1,857,853	1,813,990		(32,082)		(32,082)		1,781,908		6,103	6,103	58,111	09/15/2019.
31395J MW 3	FHLMC REMIC SERIES 2892 DB.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		638,814	638,814	645,202	641,297		(2,483)		(2,483)		638,814			.0	14,831	11/15/2019.
31395U RE 3	FHLMC REMIC SERIES 2977 AY.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		562,771	562,771	582,995	574,297		(11,527)		(11,527)		562,771			.0	13,146	05/15/2025.
31396E TN 6	FHLMC REMIC SERIES 3075 PD.....		..	06/24/2014.	VARIOUS.....		2,402,145	2,277,065	2,350,358	2,299,416		(7,875)		(7,875)		2,291,542		110,603	110,603	63,620	01/15/2035.
31396H 6E 4	FHLMC REMIC SERIES 3102 PJ.....		..	06/24/2014.	VARIOUS.....		1,715,182	1,698,432	1,757,612	1,708,221		(5,646)		(5,646)		1,702,575		12,607	12,607	40,107	05/15/2034.
3137GA T2 3	FHLMC REMIC SERIES 3742 EA.....		..	06/15/2014.	VARIOUS.....		814,447	797,179	817,482	813,943		(4,860)		(4,860)		809,083		5,363	5,363	13,528	10/15/2024.
3137A2 SC 6	FHLMC REMIC SERIES 3759 AB.....		..	11/19/2014.	VARIOUS.....		1,907,840	1,830,177	1,897,379	1,880,866		(11,980)		(11,980)		1,868,885		38,955	38,955	65,134	02/15/2029.
3137AB KB 6	FHLMC REMIC SERIES 3874 PD.....		..	06/24/2014.	VARIOUS.....		1,682,450	1,643,622	1,705,771	1,694,666		(14,056)		(14,056)		1,680,610		1,840	1,840	26,020	06/15/2038.
3137AE LS 2	FHLMC REMIC SERIES 3910 JC.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		549,360	549,360	561,549	559,777		(10,417)		(10,417)		549,360			.0	6,071	12/15/2037.
3137AG 6Y 1	FHLMC REMIC SERIES 3934 EL.....		..	11/19/2014.	VARIOUS.....		2,654,522	2,568,537	2,657,432	2,668,167		(23,375)		(23,375)		2,644,792		9,731	9,731	70,184	12/15/2025.
3137AJ 6A 7	FHLMC REMIC SERIES 3955 BA.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		491,326	491,326	515,892	512,994		(21,668)		(21,668)		491,326			.0	9,931	02/15/2041.
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		625,728	625,728	639,416	637,584		(11,856)		(11,856)		625,728			.0	7,117	08/15/2040.
3137AL TS 8	FHLMC REMIC SERIES 3996 GN.....		..	11/19/2014.	VARIOUS.....		4,369,567	4,260,279	4,428,027	4,385,138		(32,974)		(32,974)		4,352,163		17,405	17,405	117,986	11/15/2038.
3137AP BF 6	FHLMC REMIC SERIES 4033 ED.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		501,707	501,707	519,619	405,289		(15,338)		(15,338)		501,707			.0	6,077	10/15/2036.
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		173,290	173,290	181,521	180,845		(7,555)		(7,555)		173,290			.0	3,094	12/15/2040.
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		763,850	763,850	768,982	768,348		(4,498)		(4,498)		763,850			.0	6,333	02/15/2042.
3137AW 6M 2	FHLMC REMIC SERIES 4125 KP.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		453,361	453,361	469,583	467,281		(13,919)		(13,919)		453,361			.0	6,154	05/15/2041.
3137AW VA 0	FHLMC REMIC SERIES 4145 UC.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		694,517	694,517	691,262	691,473		3,044		3,044		694,517			.0	6,276	12/15/2027.
3137B0 TR 5	FHLMC REMIC SERIES 4186 MC.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		842,809	842,809	807,253	808,812		33,997		33,997		842,809			.0	6,863	03/15/2028.
3137B1 MQ 2	FHLMC REMIC SERIES 4198 QD.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		554,639	554,639	562,005	561,604		(6,965)		(6,965)		554,639			.0	6,340	01/15/2033.
3137B2 BC 3	FHLMC REMIC SERIES 4199 YV.....		..	06/15/2014.	VARIOUS.....		6,970,709	6,652,881	6,881,574	6,871,295		(21,627)		(21,627)		6,849,668		121,041	121,041	119,864	05/15/2026.
3137B1 XV 9	FHLMC REMIC SERIES 4204 HA.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		874,316	874,316	878,415	878,415		(4,099)		(4,099)		874,316			.0	11,260	05/15/2028.
3137B7 3L 1	FHLMC REMIC SERIES 4289 WE.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		378,292	378,292	387,454			(9,162)		(9,162)		378,292			.0	5,294	08/15/2031.
3137B7 TL 3	FHLMC REMIC SERIES 4306 A.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		195,171	195,171	204,076			(8,905)		(8,905)		195,171			.0	2,060	03/15/2041.
3137B9 FL 4	FHLMC REMIC SERIES 4314 KA.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		629,494	629,494	644,248			(14,754)		(14,754)		629,494			.0	4,922	12/15/2039.
3137BA 3T 7	FHLMC REMIC SERIES 4329 KA.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		262,263	262,263	269,107			(6,843)		(6,843)		262,263			.0	2,175	01/15/2040.
3137BB N9 7	FHLMC REMIC SERIES 4358 DA.....		..	12/15/2014.	PRINCIPAL RECEIPT.....		405,017	405,017	414,510			(9,493)		(9,493)		405,017			.0	2,647	06/15/2040.
31416W 6C 1	FN AB1766.....		..	12/25/2014.	PRINCIPAL RECEIPT.....		273,080	273,080	283,662	285,069		(11,988)		(11,988)		273,080			.0	5,252	11/01/2025.
31415Y LW 7	FNMA PASS-THRU POOL 993241.....		..	12/25/2014.	PRINCIPAL RECEIPT.....		412,462	412,462	433,730	436,043		(23,581)		(23,581)		412,462			.0	8,054	06/01/2024.
31381Q BW 5	FNMA PASS-THRU 467253.....		..	12/25/2014.	PRINCIPAL RECEIPT.....		81,084	81,084	81,743	81,395		(312)		(312)		81,084			.0	1,626	02/01/2018.
31417Y GK 7	FNMA PASS-THRU 15 YEAR.....		..	12/25/2014.	PRINCIPAL RECEIPT.....		485,911	485,911	502,007	502,464		(16,553)		(16,553)		485,911			.0	10,313	10/01/2024.
31393Y YS 8	FNMA REMIC TRUST 2004-45 VB.....		..	03/28/2014.	VARIOUS.....		259,536	259,536	263,186	259,670		(134)		(134)		259,536			.0	1,707	10/25/2028.
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ.....		..	12/25/2014.	PRINCIPAL RECEIPT.....		881,223	881,223	901,601	891,856		(10,633)		(10,633)		881,223			.0	20,997	12/25/2024.
31396L JT 8	FNMA REMIC TRUST 2006-102 PD.....		..	01/27/2014.	VARIOUS.....		14,243	14,243	14,563	14,243				0		14,243			.0	.59	01/25/2035.
31398F JG 7	FNMA REMIC TRUST 2009-80 MA.....		..	06/25/2014.	VARIOUS.....		1,010,025	981,199	1,027,499	1,004,974		(7,427)		(7,427)		997,547		12,478	12,478	19,082	04/25/2027.
31398N BS 2	FNMA REMIC TRUST 2010-102 DE.....		..	11/25/2014.	VARIOUS.....		5,624,756	5,459,515	5,691,544	5,670,732		(49,030)		(49,030)		5,621,701		3,054	3,054	144,565	06/25/2029.
3136A1 EJ 0	FNMA REMIC TRUST 2011-104A.....		..	11/25/2014.	VARIOUS.....		3,244,837	3,141,629	3,239,805	3,238,906		(20,520)		(20,520)		3,218,386		26,451	26,451	85,232	04/25/2026.
3136A2 AR 4	FNMA REMIC TRUST 2011-110 EC.....		..	12/25/2014.	PRINCIPAL RECEIPT.....		1,089,473	1,089,473	1,109,049	1,107,807		(18,333)		(18,333)		1,089,473			.0	11,875	04/25/2041.
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB.....		..	12/25/2014.	PRINCIPAL RECEIPT.....		716,853	716,853	742,615	738,924		(22,071)		(22,071)		716,853			.0	9,592	03/25/2039.
31397S XM 1	FNMA REMIC TRUST 2011-40 KA.....		..	12/25/2014.	PRINCIPAL RECEIPT.....		46	46	46	47		(1)		(1)		46			.0	.1	03/25/2026.
31397U RJ 0	FNMA REMIC TRUST 2011-63 MV.....		..	11/25/2014.	VARIOUS.....		4,432,119	4,202,482	4,338,406	4,282,402		(18,197)		(18,197)		4,264,205		167,914	167,914	139,412	07/25/2024.
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA.....		..	12/25/2014.	PRINCIPAL RECEIPT.....		194,031	194,031	204,794	202,837		(8,806)		(8,806)		194,031			.0	3,282	10/25/2041.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3136A3	TS	0		12/29/2014.	VARIOUS.....		324,382	324,382	340,094	327,344		(2,963)		(2,963)		324,382			.0	6,682	11/25/2040.
3136AA	6K	6		12/25/2014.	PRINCIPAL RECEIPT.....		535,853	535,853	550,673	549,975		(14,122)		(14,122)		535,853			.0	6,357	01/25/2028.
3136A3	X9	7		12/25/2014.	PRINCIPAL RECEIPT.....		600,296	600,296	600,109	600,155		141		141		600,296			.0	6,327	04/25/2040.
3136A5	XR	2		12/25/2014.	PRINCIPAL RECEIPT.....		552,230	552,230	554,646	554,227		(1,997)		(1,997)		552,230			.0	7,308	10/25/2040.
3136A4	2C	2		12/25/2014.	PRINCIPAL RECEIPT.....		532,739	532,739	536,735	535,957		(3,218)		(3,218)		532,739			.0	5,960	01/25/2032.
3136A5	AC	0		12/25/2014.	PRINCIPAL RECEIPT.....		713,907	713,907	717,700			(3,793)		(3,793)		713,907			.0	5,578	04/25/2041.
3136A5	P6	7		12/25/2014.	PRINCIPAL RECEIPT.....		626,018	626,018	642,842	640,248		(14,230)		(14,230)		626,018			.0	7,876	02/25/2041.
3136A6	4N	1		12/25/2014.	PRINCIPAL RECEIPT.....		453,301	453,301	475,683	471,101		(17,800)		(17,800)		453,301			.0	8,074	01/25/2038.
3136A7	U3	4		12/25/2014.	PRINCIPAL RECEIPT.....		259,013	259,013	262,251			(3,238)		(3,238)		259,013			.0	2,927	09/25/2031.
3136A7	5E	8		12/25/2014.	PRINCIPAL RECEIPT.....		708,110	708,110	717,293	716,850		(8,740)		(8,740)		708,110			.0	8,461	07/25/2041.
3136AG	2Y	7		06/25/2014.	VARIOUS.....		3,785,383	3,711,835	3,764,033	3,763,547		(5,174)		(5,174)		3,758,374		27,009	27,009	62,723	04/25/2033.
3136AH	HH	6		06/25/2014.	VARIOUS.....		4,892,314	4,780,925	4,858,615	4,857,686		(8,391)		(8,391)		4,849,295		43,020	43,020	73,854	08/25/2033.
3136AH	U9	9		12/25/2014.	PRINCIPAL RECEIPT.....		424,184	424,184	436,545			(12,361)		(12,361)		424,184			.0	6,389	05/25/2025.
3136AD	XV	6		12/25/2014.	PRINCIPAL RECEIPT.....		395,747	395,747	414,421			(18,674)		(18,674)		395,747			.0	3,978	09/25/2039.
3136AD	EY	1		12/25/2014.	PRINCIPAL RECEIPT.....		588,249	588,249	604,426	604,114		(15,865)		(15,865)		588,249			.0	11,517	05/25/2032.
3136AD	V4	8		12/25/2014.	PRINCIPAL RECEIPT.....		685,966	685,966	687,895			(1,929)		(1,929)		685,966			.0	5,535	11/25/2042.
3136AE	Z4	2		06/25/2014.	VARIOUS.....		6,935,148	6,779,453	6,955,294	6,945,853		(14,430)		(14,430)		6,931,423		3,724	3,724	114,500	08/25/2026.
3136AJ	QZ	2		12/25/2014.	PRINCIPAL RECEIPT.....		655,903	655,903	667,689			(11,786)		(11,786)		655,903			.0	7,346	01/25/2033.
3136AJ	K4	7		12/25/2014.	PRINCIPAL RECEIPT.....		495,837	495,837	507,380			(11,544)		(11,544)		495,837			.0	4,388	03/25/2040.
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....						111,854,712	110,142,383	112,463,650	106,237,421	0	(719,149)	0	(719,149)	0	111,243,305	0	611,407	611,407	2,296,460	XXX

Bonds - Industrial and Miscellaneous

035229	CU	5		01/15/2014.	MATURITY.....		500,000	500,000	499,325	499,997		3		3		500,000			.0	12,375	01/15/2014.
85771S	AC	0		10/15/2014.	MATURITY.....		1,000,000	1,000,000	998,480	999,746		254		254		1,000,000			.0	29,000	10/15/2014.
00206R	AV	4		08/15/2014.	VARIOUS.....		171,991	168,000	170,184	168,744		(244)		(244)		168,500		3,491	3,491	2,688	08/15/2015.
054303	AW	2		08/06/2014.	PERSHING LLC.....		1,093,090	1,000,000	987,460	992,512		742		742		993,255		99,835	99,835	61,389	03/01/2019.
07385T	AJ	5		11/15/2014.	MATURITY.....		1,000,000	1,000,000	1,020,970	1,002,517		(2,517)		(2,517)		1,000,000			.0	57,000	11/15/2014.
079860	AG	7		07/15/2014.	CALLED @ 100.8240000.....		504,120	500,000	501,480	500,137		(104)		(104)		500,033		4,087	4,087	21,667	09/15/2014.
084664	AM	3		07/15/2014.	MATURITY.....		500,000	500,000	493,250	499,469		531		531		500,000			.0	25,500	07/15/2014.
14149Y	AH	1		12/10/2014.	CALLED @ 113.3636000.....		836,623	738,000	828,257	794,907		(12,804)		(12,804)		782,103		54,520	54,520	42,573	12/15/2017.
172967	CQ	2		09/15/2014.	MATURITY.....		500,000	500,000	504,345	500,392		(392)		(392)		500,000			.0	25,000	09/15/2014.
126650	BH	2		10/01/2014.	VARIOUS.....		433,576	385,000	453,726	431,063		(8,983)		(8,983)		422,080		11,495	11,495	13,345	06/01/2017.
244199	BB	0		04/25/2014.	MATURITY.....		2,000,000	2,000,000	2,211,706	2,014,358		(14,358)		(14,358)		2,000,000			.0	69,500	04/25/2014.
354613	AF	8		06/23/2014.	ANCORA ADVISORS.....		1,668,781	1,630,000	1,727,898	1,660,479		(10,421)		(10,421)		1,650,058		18,723	18,723	30,562	05/20/2015.
38141G	CM	4		11/15/2014.	MATURITY.....		2,000,000	2,000,000	2,002,180	2,000,283		(283)		(283)		2,000,000			.0	110,000	11/15/2014.
49306C	AH	4		07/01/2014.	MATURITY.....		1,000,000	1,000,000	666,980	666,980		0		0		666,980		333,020	333,020	58,000	07/01/2014.
494550	AU	0		12/08/2014.	ANCORA ADVISORS.....		1,920,724	1,772,000	2,008,119	1,905,014		(38,905)		(38,905)		1,866,108		54,616	54,616	144,713	02/01/2017.
585515	AD	1		12/01/2014.	MATURITY.....		800,000	800,000	796,832	799,656		344		344		800,000			.0	40,000	12/01/2014.
59156R	AW	8		02/06/2014.	MATURITY.....		500,000	500,000	504,750	500,138		(138)		(138)		500,000			.0	5,938	02/06/2014.
620076	AZ	2		09/11/2014.	CALLED @ 114.1150000.....		2,282,300	2,000,000	2,385,600	2,294,246		(51,076)		(51,076)		2,243,170		39,130	39,130	98,667	11/15/2017.
717081	AR	4		02/15/2014.	MATURITY.....		1,000,000	1,000,000	992,570	999,887		113		113		1,000,000			.0	22,500	02/15/2014.
742718	DA	4		08/15/2014.	MATURITY.....		1,000,000	1,000,000	969,560	996,805		3,195		3,195		1,000,000			.0	49,500	08/15/2014.
743674	AT	0		11/01/2014.	MATURITY.....		2,000,000	2,000,000	1,945,940	1,993,193		6,807		6,807		2,000,000			.0	97,500	11/01/2014.
78387G	AL	7		07/15/2014.	CALLED @ 109.4757300.....		1,094,757	1,000,000	1,005,210	1,001,763		(367)		(367)		1,001,396		93,361	93,361	32,812	06/15/2016.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
824348 AN 6	SHERWIN WILLIAMS CO.....	..		12/15/2014.	MATURITY.....		3,000,000	3,000,000	3,006,210	3,001,262	.....	.....(1,262)	.....	.....(1,262)	.....	.....3,000,000	.....	.....	.....0	93,750	12/15/2014.
911312 AL 0	UNITED PARCEL SERVICE INC.....	..		04/01/2014.	MATURITY.....		2,000,000	2,000,000	2,055,200	2,003,067	.....	.....(3,067)	.....	.....(3,067)	.....	.....2,000,000	.....	.....	.....0	38,750	04/01/2014.
90333W AB 4	US BANK NA.....	..		02/04/2014.	MATURITY.....		500,000	500,000	499,125	499,990	.....	.....10	.....	.....10	.....	.....500,000	.....	.....	.....0	15,750	02/04/2014.
92343V AQ 7	VERIZON COMMUNICATIONS INC.....	..		03/19/2014.	CALLED @ 128.8350000.....		2,097,434	1,628,000	2,225,330	2,004,709	.....	.....(15,577)	.....	.....(15,577)	.....	.....1,989,132	.....	.....108,302	108,302	54,606	11/01/2018.
92343V BB 9	VERIZON COMMUNICATIONS INC.....	..		09/29/2014.	CALLED @ 100.1030000.....		500,515	500,000	505,325	501,606	.....	.....(1,424)	.....	.....(1,424)	.....	.....500,182	.....	.....333	333	5,660	11/03/2014.
94974B ET 3	WELLS FARGO AND CO.....	..		10/01/2014.	MATURITY.....		500,000	500,000	504,700	500,801	.....	.....(801)	.....	.....(801)	.....	.....500,000	.....	.....	.....0	18,750	10/01/2014.
3899999	Total - Bonds - Industrial and Miscellaneous.....						32,403,911	31,121,000	32,470,712	31,733,721	0	(150,724)	0	(150,724)	0	31,582,997	0	820,913	820,913	1,277,495	XXX
8399997	Total - Bonds - Part 4.....						196,337,317	192,451,312	197,796,414	189,783,849	0	(1,172,885)	0	(1,172,885)	0	194,335,997	0	2,001,319	2,001,319	4,746,990	XXX
8399999	Total - Bonds.....						196,337,317	192,451,312	197,796,414	189,783,849	0	(1,172,885)	0	(1,172,885)	0	194,335,997	0	2,001,319	2,001,319	4,746,990	XXX

Common Stocks - Industrial and Miscellaneous

E14.3	G0176J 10 9	ALLEGION PUBLIC LTD CO.....	R	10/10/2014.	VARIOUS.....	3,610.000	177,858	XXX	157,509	159,526	(2,016)	.....	.....	.....(2,016)	.....	.....157,509	.....	.....20,349	20,349	747	XXX
	153501 10 1	CENTRAL FUND OF CANADA LTD.....	I	06/02/2014.	VARIOUS.....	230,280.000	3,023,217	XXX	3,051,210	3,051,210	.....	.....	.....	.....0	.....	.....3,051,210	.....	.....(27,993)	(27,993)	.....	XXX
	G5785G 10 7	MALLINCKRODT PUBLIC LTD CO.....	R	11/13/2014.	VARIOUS.....	4,760.000	361,525	XXX	201,421	248,758	(47,336)	.....	.....	.....(47,336)	.....	.....201,421	.....	.....160,103	160,103	.....	XXX
	H8817H 10 0	TRANSOCEAN LTD.....	R	12/03/2014.	VARIOUS.....	6,000.000	124,044	XXX	196,320	296,520	31,980	.....	.....132,180	(100,200)	.....	.....196,320	.....	.....(72,276)	(72,276)	12,360	XXX
	00287Y 10 9	ABBVIE INC.....	..	08/06/2014.	ROTH CAPITAL PARTNERS LLC.....	3,000.000	156,417	XXX	83,291	158,430	(75,139)	.....	.....	.....(75,139)	.....	.....83,291	.....	.....73,126	73,126	2,460	XXX
	00430U 10 3	ACCELRY'S INC.....	..	01/30/2014.	ANCORA ADVISORS.....	6,588.000	82,349	XXX	50,203	62,850	(12,647)	.....	.....	.....(12,647)	.....	.....50,203	.....	.....32,146	32,146	.....	XXX
	012423 10 9	ALBANY MOLECULAR RESEARCH INC.....	..	07/03/2014.	VARIOUS.....	27,500.000	508,141	XXX	70,257	277,200	(206,943)	.....	.....	.....(206,943)	.....	.....70,257	.....	.....437,885	437,885	.....	XXX
	00164V 10 3	AMC NETWORKS INC.....	..	07/21/2014.	ABEL NOSER CORP.....	1,380.000	88,793	XXX	89,991	93,992	(4,001)	.....	.....	.....(4,001)	.....	.....89,991	.....	.....(1,198)	(1,198)	.....	XXX
	032332 50 4	AMTECH SYS INC.....	..	03/17/2014.	IVY SECURITES INC.....	15,000.000	182,991	XXX	56,400	104,400	(48,000)	.....	.....	.....(48,000)	.....	.....56,400	.....	.....126,591	126,591	.....	XXX
	043632 10 8	ASCENT CAP GROUP INC.....	..	11/18/2014.	JONESTRADING INSTITUTIONA.....	1,868.000	100,713	XXX	112,454	159,826	(18,632)	.....	.....28,740	(47,372)	.....	.....112,454	.....	.....(11,740)	(11,740)	.....	XXX
	044103 10 9	ASHFORD HOSPITALITY TR INC.....	..	11/13/2014.	COST ADJ.....	.....	.....13,959	XXX	13,959	.....	.....	.....	.....	.....0	.....	.....13,959	.....	.....	.....0	.....	XXX
	044104 10 7	ASHFORD INC.....	..	12/31/2014.	CASH IN LIEU OF FRACTIONAL SHARES.....	0.965	75	XXX	51	.....	.....	.....	.....	.....0	.....	.....51	.....	.....24	24	.....	XXX
	05275N 20 5	AUTOBYTEL INC.....	..	08/05/2014.	ABEL NOSER CORP.....	8,050.000	66,792	XXX	112,878	.....	.....	.....	.....	.....0	.....	.....112,878	.....	.....(46,086)	(46,086)	.....	XXX
	073730 10 3	BEAM INC.....	..	01/13/2014.	ANCORA ADVISORS.....	4,200.000	349,428	XXX	261,035	285,852	(24,817)	.....	.....	.....(24,817)	.....	.....261,035	.....	.....88,393	88,393	.....	XXX
	09238E 10 4	BLACKHAWK NETWORK HOLDINGS INC.....	..	04/24/2014.	VARIOUS.....	13,200.000	310,702	XXX	331,006	333,432	(2,426)	.....	.....	.....(2,426)	.....	.....331,006	.....	.....(20,305)	(20,305)	.....	XXX
	09689U 10 2	BODY CENTRAL CORP.....	..	09/03/2014.	VARIOUS.....	20,000.000	8,161	XXX	17,730	78,800	(6,665)	.....	.....54,405	(61,070)	.....	.....17,730	.....	.....(9,569)	(9,569)	.....	XXX
	13123X 10 2	CALLON PETROLEUM COMPANY.....	..	03/17/2014.	ROSENBLATT SECURITIES LLC.....	8,000.000	66,625	XXX	48,632	52,240	(3,608)	.....	.....	.....(3,608)	.....	.....48,632	.....	.....17,992	17,992	.....	XXX
	171871 10 6	CINCINNATI BELL INC NEW.....	..	07/11/2014.	RAYMOND JAMES & ASSOC.....	8,900.000	34,098	XXX	27,848	31,684	(3,836)	.....	.....	.....(3,836)	.....	.....27,848	.....	.....6,250	6,250	.....	XXX
	191042 10 0	COBRA ELECTRONICS CORPORATION.....	..	10/09/2014.	TENDER OFFER.....	59,482.000	255,773	XXX	180,880	179,636	1,244	.....	.....	.....1,244	.....	.....180,880	.....	.....74,892	74,892	.....	XXX
	19421R 20 0	COLLECTORS UNIVERSE INC.....	..	07/22/2014.	VARIOUS.....	6,210.000	120,510	XXX	92,695	106,502	(13,806)	.....	.....	.....(13,806)	.....	.....92,695	.....	.....27,815	27,815	4,037	XXX
	209115 10 4	CONSOLIDATED EDISON INC.....	..	03/13/2014.	VARIOUS.....	4,500.000	242,871	XXX	251,998	248,760	3,238	.....	.....	.....3,238	.....	.....251,998	.....	.....(9,127)	(9,127)	2,835	XXX
	219350 10 5	CORNING INC COM.....	..	04/04/2014.	ROTH CAPITAL PARTNERS LLC.....	5,500.000	117,972	XXX	71,706	98,010	(26,304)	.....	.....	.....(26,304)	.....	.....71,706	.....	.....46,267	46,267	550	XXX
	22149T 10 2	COSTA INC.....	..	01/23/2014.	ANCORA ADVISORS.....	5,000.000	107,306	XXX	97,905	108,650	(10,745)	.....	.....	.....(10,745)	.....	.....97,905	.....	.....9,401	9,401	.....	XXX
	228903 10 0	CRYOLIFE INC.....	..	04/29/2014.	ANCORA ADVISORS.....	2,400.000	22,318	XXX	12,476	26,616	(14,140)	.....	.....	.....(14,140)	.....	.....12,476	.....	.....9,842	9,842	66	XXX
	234264 10 9	DAKTRONICS INC.....	..	07/29/2014.	VARIOUS.....	20,000.000	233,134	XXX	223,247	313,600	(90,353)	.....	.....	.....(90,353)	.....	.....223,247	.....	.....9,887	9,887	3,645	XXX
	25382P 20 8	DIGITAL ALLY INC.....	..	08/25/2014.	IVY SECURITES INC.....	5,000.000	59,447	XXX	15,550	45,950	(28,350)	.....	.....2,050	(30,400)	.....	.....15,550	.....	.....43,897	43,897	.....	XXX
	25400B 10 8	DIGITAL GENERATION INC.....	..	02/10/2014.	CASH MERGER.....	34,640.000	453,784	XXX	410,521	441,314	(30,792)	.....	.....	.....(30,792)	.....	.....410,521	.....	.....43,263	43,263	.....	XXX
	260543 10 3	DOW CHEMICAL.....	..	01/17/2014.	ANCORA ADVISORS.....	700.000	30,132	XXX	20,621	31,080	(10,459)	.....	.....	.....(10,459)	.....	.....20,621	.....	.....9,510	9,510	224	XXX
	30162A 10 8	EXELIS INC.....	..	09/30/2014.	COST ADJ.....	.....	.....8,812	XXX	8,812	.....	.....	.....	.....	.....0	.....	.....8,812	.....	.....	.....0	.....	XXX
	313549 40 4	FEDERAL MOGUL CORP.....	..	03/11/2014.	IVY SECURITES INC.....	6,000.000	113,965	XXX	97,803	118,080	(20,277)	.....	.....	.....(20,277)	.....	.....97,803	.....	.....16,162	16,162	.....	XXX
	337932 10 7	FIRSTENERGY CORP.....	..	04/04/2014.	ROTH CAPITAL PARTNERS LLC.....	7,500.000	256,452	XXX	247,350	247,350	.....	.....	.....	.....0	.....	.....247,350	.....	.....9,102	9,102	2,700	XXX
	346233 10 9	FORESTAR GROUP INC.....	..	05/15/2014.	VARIOUS.....	11,000.000	198,909	XXX	218,624	233,970	(15,346)	.....	.....	.....(15,346)	.....	.....218,624	.....	.....(19,715)	(19,715)	.....	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
357023 10 0	FREIGHTCAR AMERICA INC.....		..	09/19/2014.	VARIOUS.....	5,000.000	179,205	XXX	90,261	133,100	(42,839)			(42,839)		90,261		88,944	88,944	900	XXX
413875 10 5	HARRIS CORP DEL.....		..	05/16/2014.	BARCLAYS CAPITAL INC.....	8,500.000	633,161	XXX	360,836	593,385	(232,549)			(232,549)		360,836		272,325	272,325	3,570	XXX
419879 10 1	HAWAIIAN HOLDINGS INC.....		..	12/04/2014.	VARIOUS.....	30,000.000	480,703	XXX	156,405	288,900	(132,495)			(132,495)		156,405		324,297	324,297		XXX
432589 10 9	HILLSHIRE BRANDS CO.....		..	06/11/2014.	VARIOUS.....	6,500.000	358,004	XXX	211,324	217,360	(6,036)			(6,036)		211,324		146,680	146,680	3,031	XXX
449172 10 5	HYSTER YALE MATERIALS HANDLING INC.....		..	11/04/2014.	VARIOUS.....	2,740.000	229,433	XXX	203,483	255,258	(51,776)			(51,776)		203,483		25,951	25,951	1,416	XXX
49375T 10 0	KID BRANDS INC.....		..	08/05/2014.	IVY SECURITES INC.....	50,000.000	221	XXX	325	51,000			50,675	(50,675)		325		(104)	(104)		XXX
49428J 10 9	KIMBALL ELECTRONICS INC.....		..	11/14/2014.	CASH IN LIEU OF FRACTIONAL SHARES.....	0.250	2	XXX	1					0		1		1			XXX
494274 10 3	KIMBALL INTL INC.....		..	11/04/2014.	COST ADJ.....		33,109	XXX	33,109	33,109				0		33,109				0	XXX
49926D 10 9	KNOWLES CORP.....		..	10/28/2014.	RAYMOND JAMES & ASSOC.....	280.000	5,222	XXX	8,106					0		8,106		(2,884)	(2,884)		XXX
50076Q 10 6	KRAFT FOODS GROUP INC.....		..	10/31/2014.	IVY SECURITES INC.....	2,500.000	139,998	XXX	95,956	134,775	(38,819)			(38,819)		95,956		44,041	44,041	5,312	XXX
501014 10 4	KRISPY KREME DOUGHNUTS INC.....		..	06/02/2014.	ANCORA ADVISORS.....	5,090.000	87,159	XXX	110,879	96,450	12,791			12,791		110,879		(23,721)	(23,721)		XXX
511795 10 6	LAKELAND INDUSTRIES INC.....		..	10/14/2014.	VARIOUS.....	67,000.000	992,451	XXX	255,056	352,420	(97,364)			(97,364)		255,056		737,395	737,395		XXX
520776 10 5	LAWSON PRODUCTS INC.....		..	09/19/2014.	IVY SECURITES INC.....	3,000.000	66,690	XXX	20,760	36,750	(15,990)			(15,990)		20,760		45,930	45,930		XXX
530307 30 5	LIBERTY BROADBAND CORP COM SER C.....		..	11/18/2014.	CASH IN LIEU OF FRACTIONAL SHARES.....	0.500	24	XXX	22					0		22		2	2		XXX
53071M 10 4	LIBERTY INTERACTIVE CORP.....		..	10/21/2014.	VARIOUS.....	4,200.000	158,912	XXX	130,178	159,589	(29,411)			(29,411)		130,178		28,734	28,734		XXX
531229 10 2	LIBERTY MEDIA CORP.....		..	11/05/2014.	COST ADJ.....		155,953	XXX	155,953	155,953				0		155,953				0	XXX
531229 30 0	LIBERTY MEDIA CORP DEL.....		..	11/05/2014.	COST ADJ.....		46,471	XXX	46,471					0		46,471				0	XXX
531465 10 2	LIBERTY TRIPADVISOR HOLDINGS INC.....		..	11/05/2014.	VARIOUS.....	4,200.000	115,072	XXX	86,296					0		86,296		28,777	28,777		XXX
53071M 88 0	LIBERTY VENTURES.....		..	10/31/2014.	VARIOUS.....	2,960.436	415,302	XXX	301,724	392,100	(90,592)			(90,592)		301,724		113,577	113,577		XXX
550819 10 6	LYDALL INC DEL.....		..	09/08/2014.	VARIOUS.....	10,000.000	295,299	XXX	86,528	176,200	(89,672)			(89,672)		86,528		208,771	208,771		XXX
563420 10 8	MANITEX INTL INC.....		..	03/24/2014.	BARCLAYS CAPITAL INC.....	11,000.000	182,530	XXX	113,545	174,680	(61,135)			(61,135)		113,545		68,985	68,985		XXX
58449L 10 0	MEDICAL ACTION INDUSTRIES INC.....		..	10/01/2014.	VARIOUS.....	35,000.000	483,027	XXX	111,871	299,600	(187,729)			(187,729)		111,871		371,156	371,156		XXX
629579 10 3	NACCO INDUSTRIES INC.....		..	06/27/2014.	VARIOUS.....	2,000.000	104,039	XXX	113,981	124,380	(10,399)			(10,399)		113,981		(9,942)	(9,942)	1,015	XXX
63910B 10 2	NAUTILUS INC.....		..	07/28/2014.	VARIOUS.....	5,350.000	55,271	XXX	45,743					0		45,743		9,529	9,529		XXX
64704V 10 6	NEW MEDIA INVESTMENT GROUP INC.....		..	11/05/2014.	VARIOUS.....	5,620.000	97,668	XXX	72,232					0		72,232		25,437	25,437	1,517	XXX
65105M 60 3	NEWCASTLE INVESTMENT CORP.....		..	11/13/2014.	VARIOUS.....	1.490	110,298	XXX	110,292					0		110,292		7	7	1	XXX
726900 10 3	PLANAR SYS INC.....		..	12/05/2014.	VARIOUS.....	15,500.000	117,930	XXX	27,580	38,100	(11,699)			(11,699)		27,580		90,350	90,350		XXX
74733V 10 0	QEP RES INC.....		..	11/04/2014.	VARIOUS.....	7,600.000	177,715	XXX	211,405	232,940	(21,535)			(21,535)		211,405		(33,691)	(33,691)	456	XXX
749063 10 3	QUMU CORP.....		..	08/13/2014.	VARIOUS.....	17,719.000	258,993	XXX	123,070	226,803	(103,733)			(103,733)		123,070		135,922	135,922		XXX
755111 50 7	RAYTHEON CO.....		..	08/06/2014.	VARIOUS.....	4,500.000	403,184	XXX	210,957	408,150	(197,193)			(197,193)		210,957		192,227	192,227	4,593	XXX
761396 30 8	REVENUESHARES SMALL-CAP ETF.....		..	01/03/2014.	CAPITAL GAIN.....		4,981	XXX						0				4,981	4,981		XXX
794093 10 4	SALEM COMMUNICATIONS CORP DEL.....		..	08/08/2014.	VARIOUS.....	15,000.000	122,348	XXX	121,342	130,500	(9,158)			(9,158)		121,342		1,005	1,005	1,510	XXX
800422 10 7	SANFILIPPO JOHN B & SON INC.....		..	12/22/2014.	ABEL NOSER CORP.....	2,000.000	93,502	XXX	15,179	49,360	(34,181)			(34,181)		15,179		78,323	78,323	3,000	XXX
810186 10 6	SCOTTS MIRACLE GRO CO.....		..	06/26/2014.	ANCORA ADVISORS.....	1,080.000	60,711	XXX	58,601	67,198	(8,597)			(8,597)		58,601		2,110	2,110	945	XXX
78469C 10 3	SP PLUS CORP.....		..	05/08/2014.	VARIOUS.....	10,000.000	245,096	XXX	223,616	260,400	(36,784)			(36,784)		223,616		21,480	21,480		XXX
78463X 74 9	SPDR GLOBAL REAL ESTATE ETF.....		..	05/19/2014.	MORGAN STANLEY & CO INC.....	155,963.000	7,202,898	XXX	5,999,551	6,477,143	(477,593)			(477,593)		5,999,551		1,203,347	1,203,347	97,926	XXX
00101J 10 6	THE ADT CORPORATION.....		..	01/30/2014.	ANCORA ADVISORS.....	9,220.000	295,387	XXX	387,273	373,133	14,140			14,140		387,273		(91,886)	(91,886)	1,844	XXX
887228 10 4	TIME INC NEW.....		..	06/16/2014.	ANCORA ADVISORS.....	0.500	12	XXX	6					0		6		6	6		XXX
887317 30 3	TIME WARNER INC.....		..	06/09/2014.	COST ADJ.....		6,618	XXX	6,618	6,618				0		6,618				0	XXX
887389 10 4	TIMKEN CO.....		..	07/01/2014.	COST ADJ.....		40,192	XXX	40,192					0		40,192				0	XXX
891826 10 9	TOWER INTERNATIONAL INC.....		..	04/03/2014.	BARCLAYS CAPITAL INC.....	5,500.000	160,635	XXX	111,215	117,700	(6,485)			(6,485)		111,215		49,420	49,420		XXX
896047 50 3	TRIBUNE CO NEW.....		..	10/10/2014.	VARIOUS.....	2,900.000	262,524	XXX	202,299	251,541	(49,242)			(49,242)		202,299		60,225	60,225		XXX
896082 10 4	TRIBUNE PUBLISHING COMPANY.....		..	11/07/2014.	VARIOUS.....	1,046.000	16,364	XXX	15,663					0		15,663		701	701		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
896945 20 1	TRIPADVISORS INC.....		..	07/25/2014.	VARIOUS.....	3,190.000	294,118	XXX	225,771	264,228	(38,457)	.....	.....	.....(38,457)	.....	.....225,771	.....	.....68,348	68,348	.....	XXX
910710 10 2	UNITED INSURANCE HOLDINGS CORP.....		..	06/06/2014.	VARIOUS.....	8,500.000	130,382	XXX	49,338	119,680	(70,342)	.....	.....	.....(70,342)	.....	.....49,338	.....	.....81,044	81,044	280	XXX
911268 20 9	UNITED ONLINE INC.....		..	08/29/2014.	VARIOUS.....	22,440.004	242,832	XXX	294,074	308,774	(14,700)	.....	.....	.....(14,700)	.....	.....294,074	.....	.....(51,242)	(51,242)	.....	XXX
922042 77 5	VANGUARD FTSE ALL WORLD EX-US ETF.....		..	05/19/2014.	VARIOUS.....	161,401.000	8,297,558	XXX	7,012,752	8,187,873	(1,175,121)	.....	.....	.....(1,175,121)	.....	.....7,012,752	.....	.....1,284,807	1,284,807	63,592	XXX
92242T 10 1	VECTRUS INC.....		..	10/07/2014.	CASH IN LIEU OF FRACTIONAL SHARES.....	0.111	2	XXX	2	.....	.....	.....	.....	.....0	.....	.....2	.....	.....0	0	.....	XXX
92552R 40 6	VIAD CORP.....		..	08/05/2014.	VARIOUS.....	17,520.000	424,014	XXX	419,764	486,705	(66,941)	.....	.....	.....(66,941)	.....	.....419,764	.....	.....4,251	4,251	19,798	XXX
92931L 30 2	WPCS INTL INC.....		..	10/20/2014.	IVY SECURITES INC.....	7,858.000	7,908	XXX	4,008	17,916	.....	.....	.....13,909	(13,909)	.....	.....4,008	.....	.....3,900	3,900	.....	XXX
98944B 10 8	ZEP INC.....		..	11/18/2014.	VARIOUS.....	13,710.000	222,922	XXX	195,326	248,974	(53,648)	.....	.....	.....(53,648)	.....	.....195,326	.....	.....27,597	27,597	1,920	XXX
98975W 10 4	ZOLTEK COS INC.....		..	02/06/2014.	ANCORA ADVISORS.....	10,000.000	166,807	XXX	84,280	167,500	(83,220)	.....	.....	.....(83,220)	.....	.....84,280	.....	.....82,527	82,527	.....	XXX
9099999. Total - Common Stocks - Industrial and Miscellaneous.....						.....	32,558,130	XXX	25,793,602	29,710,483	(4,198,680)	0	281,959	(4,480,639)	0	25,793,602	0	6,764,528	6,764,528	242,250	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																					
14382# 10 5	CAROLINA CARE PLAN INC.....		..	12/31/2014.	COMPANY DISSOLVED.....	500.000	35,728,602	XXX	38,344,103	34,402,774	4,832,422	.....	.....	.....4,832,422	.....	.....35,728,602	.....	.....(3,506,594)	(3,506,594)	.....	XXX
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....						.....	35,728,602	XXX	38,344,103	34,402,774	4,832,422	0	0	4,832,422	0	35,728,602	0	(3,506,594)	(3,506,594)	0	XXX
Common Stocks - Mutual Funds																					
317609 35 2	GRANDEUR PEAK INTL OPPORTUNITY FUN.....		..	12/31/2014.	CAPITAL GAIN.....	.....	.....170,141	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....170,141	170,141	.....	XXX
55273E 82 2	MFS INTERNATIONAL VALUE FUND.....		..	12/18/2014.	CAPITAL GAIN.....	.....	.....52,709	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....52,709	52,709	.....	XXX
9299999. Total - Common Stocks - Mutual Funds.....						.....	222,850	XXX	0	0	0	0	0	0	0	0	222,850	222,850	0	XXX	
9799997. Total - Common Stocks - Part 4.....						.....	68,509,582	XXX	64,137,705	64,113,257	633,742	0	281,959	351,783	0	61,522,204	0	3,480,784	3,480,784	242,250	XXX
9799998. Total - Common Stocks - Summary Item from Part 5.....						.....	1,924,842	XXX	2,351,238	.....	.....	.....	.....220,973	(220,973)	.....	.....2,130,266	.....	.....(205,424)	(205,424)	27,274	XXX
9799999. Total - Common Stocks.....						.....	70,434,424	XXX	66,488,943	64,113,257	633,742	0	502,932	130,810	0	63,652,470	0	3,275,360	3,275,360	269,524	XXX
9899999. Total - Preferred and Common Stocks.....						.....	70,434,424	XXX	66,488,943	64,113,257	633,742	0	502,932	130,810	0	63,652,470	0	3,275,360	3,275,360	269,524	XXX
9999999. Total - Bonds, Preferred and Common Stocks.....						.....	266,771,741	XXX	264,285,357	253,897,106	633,742	(1,172,885)	502,932	(1,042,075)	0	257,988,467	0	5,276,679	5,276,679	5,016,514	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
													12	13	14	15	16					
				F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous																						
001600	10	5	ALCO STORES INC.....	..	09/24/2014	VARIOUS.....	10/24/2014	IVY SECURITES INC.....	6,500.000	33,061	1,950	13,000	.....	.....	.....20,061	(20,061)	.....	.....	.....(11,050)	(11,050)	.....	.....
02917T	10	4	AMERICAN REALTY CAPITAL PROPERTIES INC.....	..	03/13/2014	ROTH CAPITAL PARTNERS LLC.....	11/03/2014	SIDOTI & CO.....	27,000.000	397,775	198,305	325,620	.....	.....	.....72,155	(72,155)	.....	.....	.....(127,315)	(127,315)	15,750	.....
09689U	10	2	BODY CENTRAL CORPORATION.....	..	02/06/2014	VARIOUS.....	09/05/2014	ABEL NOSER CORP.....	20,000.000	72,007	7,403	17,730	.....	.....	.....54,277	(54,277)	.....	.....	.....(10,327)	(10,327)	.....	.....
189754	10	4	COACH INC.....	..	06/17/2014	MORGAN STANLEY & CO INC.....	06/20/2014	JONESTRADING INSTITUTIONA.....	6,000.000	245,696	207,355	245,696	.....	.....	.....	.....0	.....	.....	.....(38,341)	(38,341)	.....	.....
191042	10	0	COBRA ELECTRONICS CORPORATION.....	..	01/09/2014	ANCORA ADVISORS.....	10/09/2014	TENDER OFFER.....	5,000.000	15,098	21,500	15,098	.....	.....	.....	.....0	.....	.....	.....6,402	6,402	.....	.....
25382P	20	8	DIGITAL ALLY INC.....	..	08/14/2014	VARIOUS.....	09/02/2014	IVY SECURITES INC.....	14,016.000	96,152	301,582	44,596	.....	.....	.....51,556	(51,556)	.....	.....	.....256,986	256,986	.....	.....
359523	10	7	FUEL TECH INC.....	..	11/14/2014	IVY SECURITES INC.....	12/11/2014	IVY SECURITES INC.....	7,000.000	27,039	26,025	27,039	.....	.....	.....	.....0	.....	.....	.....(1,014)	(1,014)	.....	.....
49926D	10	9	KNOWLES CORPORATION.....	..	04/15/2014	VARIOUS.....	10/28/2014	VARIOUS.....	12,480.000	389,625	267,114	389,625	.....	.....	.....	.....0	.....	.....	.....(122,511)	(122,511)	.....	.....
531465	10	2	LIBERTY TRIPADVISOR HOLDINGS INC.....	..	08/28/2014	ANCORA ADVISORS.....	09/22/2014	RAYMOND JAMES & ASSOC.....	420.000	8,512	14,556	8,512	.....	.....	.....	.....0	.....	.....	.....6,044	6,044	.....	.....
630402	10	5	NAPCO SECURITIES TECHNOLOGIES INC.....	..	02/26/2014	ANCORA ADVISORS.....	08/26/2014	VARIOUS.....	36,040.000	253,356	197,038	230,432	.....	.....	.....22,924	(22,924)	.....	.....	.....(33,394)	(33,394)	.....	.....
754907	10	3	RAYONIER INC.....	..	06/09/2014	VARIOUS.....	11/10/2014	VARIOUS.....	6,780.000	306,478	283,479	306,479	.....	.....	.....	.....0	.....	.....	.....(22,999)	(22,999)	11,524	.....
83013P	10	5	SIZMEK INC.....	..	05/05/2014	VARIOUS.....	10/13/2014	VARIOUS.....	42,899.000	427,589	342,399	427,589	.....	.....	.....	.....0	.....	.....	.....(85,191)	(85,191)	.....	.....
896082	10	4	TRIBUNE PUBLISHING COMPANY.....	..	08/04/2014	BONY BROKERAGE.....	11/06/2014	RAYMOND JAMES & ASSOC.....	3,550.000	78,850	56,136	78,850	.....	.....	.....	.....0	.....	.....	.....(22,714)	(22,714)	.....	.....
9099999. Total - Common Stocks - Industrial and Miscellaneous.....										2,351,238	1,924,842	2,130,266	0	0	220,973	(220,973)	0	0	(205,424)	(205,424)	27,274	0
9799998. Total - Common Stocks.....										2,351,238	1,924,842	2,130,266	0	0	220,973	(220,973)	0	0	(205,424)	(205,424)	27,274	0
9899999. Total - Preferred and Common Stocks.....										2,351,238	1,924,842	2,130,266	0	0	220,973	(220,973)	0	0	(205,424)	(205,424)	27,274	0
9999999. Total - Bonds, Preferred and Common Stocks.....										2,351,238	1,924,842	2,130,266	0	0	220,973	(220,973)	0	0	(205,424)	(205,424)	27,274	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
	Description		NAIC Company	Naic Valuation Method (See Purposes and	Do Insurer's Assets Include				
CUSIP Identification	Name of Subsidiary, Controlled or Affiliated Company	Foreign	Code or Alien Insurer Identification Number	Procedures Manual of the NAIC Securities Valuation Office)	Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Life Insurer									
21058# 10 3	CONSUMERS LIFE INSURANCE COMPANY.....	.....	.....62375	2ciB1	NO	.....	.....19,722,462	16,000,000	100.0
1299999	Total - Common Stocks - U.S. Life Insurer.....					0	19,722,462	XXX	XXX
Common Stocks - U.S. Health Entity									
58458* 10 5	MEDICAL HEALTH INSURING CORPORATION OF OHIO.....	.....	.....95828	2ciB1	NO	.....	.....69,456,023	10,000,000	100.0
1399999	Total - Common Stocks - U.S. Health Entity.....					0	69,456,023	XXX	XXX
1899999	Total - Common Stocks.....					0	89,178,485	XXX	XXX
1999999	Total - Preferred and Common Stock.....					0	89,178,485	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....1,197,322,389.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
			Total Amount of Intangible Assets		
		Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
CUSIP Identification	Name of Lower-Tier Company				

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Government Bonds - Issuer Obligations																				
	U S TREASURY NOTES.....			04/28/2014.	BANK OF AMERICA.....	02/15/2015.	600,129	.....	.....(715)	.....	.....	.....600,000	600,844	567	.....	.....0.250	0.074	FA.....	750	307
0199999.	U.S. Government Bonds - Issuer Obligations.....						600,129	0	(715)	0	0	600,000	600,844	567	0	XXX	XXX	XXX	750	307
0599999.	Total - U.S. Government Bonds.....						600,129	0	(715)	0	0	600,000	600,844	567	0	XXX	XXX	XXX	750	307
Total Bonds																				
7799999.	Subtotals - Issuer Obligations.....						600,129	0	(715)	0	0	600,000	600,844	567	0	XXX	XXX	XXX	750	307
8399999.	Subtotals - Bonds.....						600,129	0	(715)	0	0	600,000	600,844	567	0	XXX	XXX	XXX	750	307
Exempt Money Market Mutual Funds																				
52470G	79	1		12/31/2014.	PNC CAPITAL MARKETS.....	XXX.....	79,481,000	.....	.....	.....	.....	.....79,481,000	79,481,000	3,946	.....	.....0.040	.....	MNTHL	30,381	.....
60934N	10	4		12/31/2014.	FIFTH THIRD BANK.....	XXX.....	68,828,505	.....	.....	.....	.....	.....68,828,505	68,828,505	570	.....	.....0.010	.....	MNTHL	5,077	.....
94975H	29	6		12/31/2014.	US BANK.....	XXX.....	787	.....	.....	.....	.....	.....788	788	.....	.....	.....0.010	.....	MNTHL	.....	.....
31846V	41	9		12/31/2014.	US BANK.....	XXX.....	4,500	.....	.....	.....	.....	.....4,500	4,500	.....	.....	.....	.....	MNTHL	.....	.....
8899999.	Total - Exempt Money Market Mutual Funds.....						148,314,792	0	0	0	0	XXX.....	148,314,793	4,516	0	XXX	XXX	XXX	35,458	0
9199999.	Total - Short-Term Investments.....						148,914,921	0	(715)	0	0	XXX.....	148,915,637	5,083	0	XXX	XXX	XXX	36,208	307

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
FIRST FEDERAL BANK.....	DEFIANCE, OHIO.....	.....	.....0.250	.....	.....412	500,000 XXX
FIRST FEDERAL OF LAKEWOOD.....	CLEVELAND, OHIO.....	.....	.....0.550	4,433	.....	.....2,454,433 XXX
WATERFORD BANK.....	TOLEDO, OHIO.....	.....	.....0.400	1,492	857	375,636 XXX
HUNTINGTON BANK.....	CLEVELAND, OHIO.....	.....	.....0.100	253	.....	.....1,817,326 XXX
PNC BANK.....	CLEVELAND, OHIO.....	.....	.....	.....	.....	.....23,501,676 XXX
0199998. Deposits in.....11 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	8,104	7,024	2,325,840	XXX
0199999. Total - Open Depositories.....	XXX	XXX	14,282	8,293	30,974,911	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	14,282	8,293	30,974,911	XXX
0599999. Total Cash.....	XXX	XXX	14,282	8,293	30,974,911	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	14,713,962	4. April.....	45,319,092	7. July.....	89,621,547	10. October.....	23,742,144
2. February.....	34,075,959	5. May.....	60,044,612	8. August.....	116,413,748	11. November.....	21,815,578
3. March.....	50,157,273	6. June.....	89,884,489	9. September.....	21,190,223	12. December.....	30,974,911

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1		2		Deposits for the		All Other Special Deposits	
				Benefit of All Policyholders		5	6
				3	4		
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama.....AL						
2.	Alaska.....AK						
3.	Arizona.....AZ						
4.	Arkansas.....AR						
5.	California.....CA						
6.	Colorado.....CO						
7.	Connecticut.....CT						
8.	Delaware.....DE						
9.	District of Columbia.....DC						
10.	Florida.....FL						
11.	Georgia.....GA	B.	PROPERTY & CASUALTY.....			35,758	36,282
12.	Hawaii.....HI						
13.	Idaho.....ID						
14.	Illinois.....IL						
15.	Indiana.....IN						
16.	Iowa.....IA						
17.	Kansas.....KS						
18.	Kentucky.....KY						
19.	Louisiana.....LA						
20.	Maine.....ME						
21.	Maryland.....MD						
22.	Massachusetts.....MA						
23.	Michigan.....MI						
24.	Minnesota.....MN						
25.	Mississippi.....MS						
26.	Missouri.....MO						
27.	Montana.....MT						
28.	Nebraska.....NE						
29.	Nevada.....NV						
30.	New Hampshire.....NH						
31.	New Jersey.....NJ						
32.	New Mexico.....NM						
33.	New York.....NY						
34.	North Carolina.....NC	B.	PROPERTY & CASUALTY.....			204,460	207,328
35.	North Dakota.....ND						
36.	Ohio.....OH	B.	PROPERTY & CASUALTY.....	512,847	518,320		
37.	Oklahoma.....OK						
38.	Oregon.....OR						
39.	Pennsylvania.....PA						
40.	Rhode Island.....RI						
41.	South Carolina.....SC	B.	HMO, PROPERTY & CASUALTY.....	4,350,472	4,350,827	139,517	139,946
42.	South Dakota.....SD						
43.	Tennessee.....TN						
44.	Texas.....TX						
45.	Utah.....UT						
46.	Vermont.....VT						
47.	Virginia.....VA						
48.	Washington.....WA						
49.	West Virginia.....WV						
50.	Wisconsin.....WI						
51.	Wyoming.....WY						
52.	American Samoa.....AS						
53.	Guam.....GU						
54.	Puerto Rico.....PR						
55.	US Virgin Islands.....VI						
56.	Northern Mariana Islands.....MP						
57.	Canada.....CAN						
58.	Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59.	Total.....	XXX	XXX	4,863,319	4,869,147	379,735	383,556

DETAILS OF WRITE-INS

5801.	SC.....		The HMO deposit is in the name of Carolina Care Plan.....				
5802.	.....						
5803.	.....						
5898.	Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

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