



# ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

## GREAT AMERICAN ALLIANCE INSURANCE COMPANY

|   |  |  |
|---|--|--|
| NAIC Group Code.....0084, 0084<br>(Current Period) (Prior Period) | NAIC Company Code..... 26832   | Employer's ID Number..... 95-1542353   |
| Organized under the Laws of OHIO                                  | State of Domicile or Port of Entry OHIO  | Country of Domicile US   |
| Incorporated/Organized..... September 11, 1945                    | Commenced Business..... April 1, 1946  |  |
| Statutory Home Office   | 301 E Fourth Street..... Cincinnati .... OH ..... US ..... 45202<br>(Street and Number) (City or Town, State, Country and Zip Code)              |  |
| Main Administrative Office  | 301 E Fourth Street..... Cincinnati .... OH ..... US..... 45202<br>(Street and Number) (City or Town, State, Country and Zip Code)               | 513-369-5000<br>(Area Code) (Telephone Number)   |
| Mail Address  | 301 E Fourth Street..... Cincinnati .... OH ..... US ..... 45202<br>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code) |  |
| Primary Location of Books and Records                             | 301 E Fourth Street..... Cincinnati .... OH ..... US ..... 45202<br>(Street and Number) (City or Town, State, Country and Zip Code)              | 513-369-5000<br>(Area Code) (Telephone Number)   |
| Internet Web Site Address   | www.greatamericaninsurancegroup.com  |  |
| Statutory Statement Contact                                       | Robert James Schwartz<br>(Name)<br>BSchwartz@graig.com<br>(E-Mail Address)   | 513-369-5092<br>(Area Code) (Telephone Number) (Extension)<br>513-369-3873<br>(Fax Number) |

### OFFICERS

| Name                     | Title                       | Name                   | Title  |
|--------------------------|-----------------------------|------------------------|--|
| 1. Donald Dumford Larson | President                   | 2. Eve Cutler Rosen    | Senior Vice President, General Counsel & Secretary         |
| 3. Robert James Schwartz | Vice President & Controller | 4. John Linn Doellman  | Vice President & Actuary                                   |
| Ronald James Brichler    | Executive Vice President    | Gary John Gruber       | Executive Vice President                                   |
| Aaron Beasy Latto        | Senior Vice President       | David John Witzgall    | Senior Vice President, Chief Financial Officer & Treasurer |
| Sue Ann Erhart           | Vice President              | Annette Denise Gardner | Vice President & Assistant Treasurer                       |
| John William Tholen      | Vice President              | Stephen Charles Beraha | Assistant Vice President & Assistant Secretary             |
| Howard Kim Baird         | Assistant Treasurer         | Robert Jude Zbacnik    | Assistant Treasurer  |

### DIRECTORS OR TRUSTEES

|                       |                  |                       |                             |
|-----------------------|------------------|-----------------------|-----------------------------|
| Ronald James Brichler | Gary John Gruber | Donald Dumford Larson | Aaron Beasy Latto           |
| Michael David Pierce  | Eve Cutler Rosen | Piyush Kumar Singh    | Michael Eugene Sullivan Jr. |
| David John Witzgall   |                  |                       |                             |

State of..... Ohio  
County of.... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

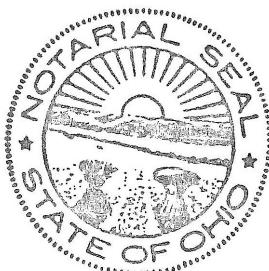
(Signature)  
Donald Dumford Larson  
President

(Signature)  
Eve Cutler Rosen  
Senior Vice President, General Counsel & Secretary

(Signature)  
Robert James Schwartz  
Vice President & Controller

Subscribed and sworn to before me  
This 12 day of February, 2015

Notary Public, State of Ohio  
My Commission expires November 8, 2016



a. Is this an original filing?

b. If no

1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No [ ]

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\_\_\_\_\_  
\_\_\_\_\_

# GREAT AMERICAN ALLIANCE INSURANCE COMPANY

## SUMMARY INVESTMENT SCHEDULE

| Investment Categories   | Gross Investment Holdings |                 | Admitted Assets as Reported in the Annual Statement |  |                                      |                 |
|---|---------------------------|-----------------|---|--|--------------------------------------|-----------------|
|   | 1<br>Amount               | 2<br>Percentage | 3<br>Amount   | 4<br>Securities Lending<br>Reinvested<br>Collateral Amount | 5<br>Total<br>(Col. 3 + 4)<br>Amount | 6<br>Percentage |
| 1. Bonds:   |                           |                 |   |  |                                      |                 |
| 1.1 U.S. treasury securities.....   | 4,538,632                 | 15.7            | 4,538,632   | 0  | 4,538,632                            | 15.7            |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities):  |                           |                 |   |  |                                      |                 |
| 1.21 Issued by U.S. government agencies.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 1.22 Issued by U.S. government sponsored agencies.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....   | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:  |                           |                 |   |  |                                      |                 |
| 1.41 States, territories and possessions general obligations.....   | 4,020,722                 | 13.9            | 4,020,722   | 0  | 4,020,722                            | 13.9            |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....                                | 4,001,759                 | 13.9            | 4,001,759   | 0  | 4,001,759                            | 13.9            |
| 1.43 Revenue and assessment obligations.....  | 8,879,283                 | 30.8            | 8,879,283   | 0  | 8,879,283                            | 30.8            |
| 1.44 Industrial development and similar obligations.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS):   |                           |                 |   |  |                                      |                 |
| 1.51 Pass-through securities:   |                           |                 |   |  |                                      |                 |
| 1.511 Issued or guaranteed by GNMA.....   | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 1.512 Issued or guaranteed by FNMA and FHLMC.....   | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 1.513 All other.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 1.52 CMOs and REMICs:   |                           |                 |   |  |                                      |                 |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521..... | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 1.523 All other.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 2. Other debt and other fixed income securities (excluding short-term):   |                           |                 |   |  |                                      |                 |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....  | 4,991,299                 | 17.3            | 4,991,299   | 0  | 4,991,299                            | 17.3            |
| 2.2 Unaffiliated non-U.S. securities (including Canada).....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 2.3 Affiliated securities.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 3. Equity interests:  |                           |                 |   |  |                                      |                 |
| 3.1 Investments in mutual funds.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 3.2 Preferred stocks:   |                           |                 |   |  |                                      |                 |
| 3.21 Affiliated.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 3.22 Unaffiliated.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 3.3 Publicly traded equity securities (excluding preferred stocks):   |                           |                 |   |  |                                      |                 |
| 3.31 Affiliated.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 3.32 Unaffiliated.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 3.4 Other equity securities:  |                           |                 |   |  |                                      |                 |
| 3.41 Affiliated.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 3.42 Unaffiliated.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 3.5 Other equity interests including tangible personal property under lease:  |                           |                 |   |  |                                      |                 |
| 3.51 Affiliated.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 3.52 Unaffiliated.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 4. Mortgage loans:  |                           |                 |   |  |                                      |                 |
| 4.1 Construction and land development.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 4.2 Agricultural.....   | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 4.3 Single family residential properties.....   | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 4.4 Multifamily residential properties.....   | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 4.5 Commercial loans.....   | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 4.6 Mezzanine real estate loans.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 5. Real estate investments:   |                           |                 |   |  |                                      |                 |
| 5.1 Property occupied by company.....   | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....                                     | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 6. Contract loans.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 7. Derivatives.....   | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 8. Receivables for securities.....  | 0                         | 0.0             | 0   | 0  | 0                                    | 0.0             |
| 9. Securities lending (Line 10, Asset Page reinvested collateral).....  | 0                         | 0.0             | 0   | XXX  | XXX                                  | XXX             |
| 10. Cash, cash equivalents and short-term investments.....  | 2,368,994                 | 8.2             | 2,368,994   | 0  | 2,368,994                            | 8.2             |
| 11. Other invested assets.....  | 55,754                    | 0.2             | 55,754  | 0  | 55,754                               | 0.2             |
| 12. Total invested assets.....  | 28,856,444                | 100.0           | 28,856,444  | 0  | 28,856,444                           | 100.0           |

**GREAT AMERICAN ALLIANCE INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION BETWEEN YEARS**  
 Real Estate

|   |   |
|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year.....                       | 0 |
| 2. Cost of acquired:  |   |
| 2.1 Actual cost at time of acquisition (Part 2, Column 6).....                        | 0 |
| 2.2 Additional investment made after acquisition (Part 2, Column 9).....              | 0 |
| 3. Current year change in encumbrances:   |   |
| 3.1 Totals, Part 1, Column 13.....  | 0 |
| 3.2 Totals, Part 3, Column 11.....  | 0 |
| 4. Total gain (loss) on disposals, Part 3, Column 18.....                             | 0 |
| 5. Deduct amounts received on disposals, Part 3, Column 15.....                       | 0 |
| 6. Total foreign exchange change in book/adjusted carrying value:                     |   |
| 6.1 Totals, Part 1, Column 15.....  | 0 |
| 6.2 Totals, Part 3, Column 13.....  | 0 |
| 7. Deduct current year's other-than-temporary impairment recognized:                  |   |
| 7.1 Totals, Part 1, Column 12.....  | 0 |
| 7.2 Totals, Part 3, Column 10.....  | 0 |
| 8. Deduct current year's depreciation:  |   |
| 8.1 Totals, Part 1, Column 11.....  | 0 |
| 8.2 Totals, Part 3, Column 9.....   | 0 |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5-6-7-8)..... | 0 |
| 10. Deduct total nonadmitted amounts.....   | 0 |
| 11. Statement value at end of current period (Line 9 minus Line 10).....              | 0 |

**NONE**

**SCHEDULE B - VERIFICATION BETWEEN YEARS**  
 Mortgage Loans

|  |   |
|--|---|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....                             | 0 |
| 2. Cost of acquired:   |   |
| 2.1 Actual cost at time of acquisition (Part 2, Column 7).....   | 0 |
| 2.2 Additional investment made after acquisition (Part 2, Column 8).....   | 0 |
| 3. Capitalized deferred interest and other:  |   |
| 3.1 Totals, Part 1, Column 12.....   | 0 |
| 3.2 Totals, Part 3, Column 11.....   | 0 |
| 4. Accrual of discount.....  | 0 |
| 5. Unrealized valuation increase (decrease):   |   |
| 5.1 Totals, Part 1, Column 9.....  | 0 |
| 5.2 Totals, Part 3, Column 8.....  | 0 |
| 6. Total gain (loss) on disposals, Part 3, Column 18.....  | 0 |
| 7. Deduct amounts received on disposals, Part 3, Column 15.....  | 0 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees.....                                  | 0 |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest:                           |   |
| 9.1 Totals, Part 1, Column 13.....   | 0 |
| 9.2 Totals, Part 3, Column 13.....   | 0 |
| 10. Deduct current year's other-than-temporary impairment recognized:  |   |
| 10.1 Totals, Part 1, Column 11.....  | 0 |
| 10.2 Totals, Part 3, Column 10.....  | 0 |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0 |
| 12. Total valuation allowance.....   | 0 |
| 13. Subtotal (Line 11 plus Line 12).....   | 0 |
| 14. Deduct total nonadmitted amounts.....  | 0 |
| 15. Statement value at end of current period (Line 13 minus Line 14).....  | 0 |

# GREAT AMERICAN ALLIANCE INSURANCE COMPANY

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

|   |        |
|---|--------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                             | 0      |
| 2. Cost of acquired:  |        |
| 2.1 Actual cost at time of acquisition (Part 2, Column 8).....                              | 55,754 |
| 2.2 Additional investment made after acquisition (Part 2, Column 9).....                    | 0      |
| 3. Capitalized deferred interest and other:   |        |
| 3.1 Totals, Part 1, Column 16.....  | 0      |
| 3.2 Totals, Part 3, Column 12.....  | 0      |
| 4. Accrual of discount.....   | 0      |
| 5. Unrealized valuation increase (decrease):  |        |
| 5.1 Totals, Part 1, Column 13.....  | 0      |
| 5.2 Totals, Part 3, Column 9.....   | 0      |
| 6. Total gain (loss) on disposals, Part 3, Column 19.....                                   | 0      |
| 7. Deduct amounts received on disposals, Part 3, Column 16.....                             | 0      |
| 8. Deduct amortization of premium and depreciation.....                                     | 0      |
| 9. Total foreign exchange change in book/adjusted carrying value:                           |        |
| 9.1 Totals, Part 1, Column 17.....  | 0      |
| 9.2 Totals, Part 3, Column 14.....  | 0      |
| 10. Deduct current year's other-than-temporary impairment recognized:                       |        |
| 10.1 Totals, Part 1, Column 15.....   | 0      |
| 10.2 Totals, Part 3, Column 11.....   | 0      |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 55,754 |
| 12. Deduct total nonadmitted amounts.....   | 0      |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                   | 55,754 |

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

|  |            |
|--|------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 26,951,340 |
| 2. Cost of bonds and stocks acquired, Part 3, Column 7.....                              | 2,272,525  |
| 3. Accrual of discount.....  | 7,105      |
| 4. Unrealized valuation increase (decrease):   |            |
| 4.1 Part 1, Column 12.....   | 0          |
| 4.2 Part 2, Section 1, Column 15.....  | 0          |
| 4.3 Part 2, Section 2, Column 13.....  | 0          |
| 4.4 Part 4, Column 11.....   | 0          |
| 5. Total gain (loss) on disposals, Part 4, Column 19.....                                | 0          |
| 6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....          | 2,572,449  |
| 7. Deduct amortization of premium.....   | 226,826    |
| 8. Total foreign exchange change in book/adjusted carrying value:                        |            |
| 8.1 Part 1, Column 15.....   | 0          |
| 8.2 Part 2, Section 1, Column 19.....  | 0          |
| 8.3 Part 2, Section 2, Column 16.....  | 0          |
| 8.4 Part 4, Column 15.....   | 0          |
| 9. Deduct current year's other-than-temporary impairment recognized:                     |            |
| 9.1 Part 1, Column 14.....   | 0          |
| 9.2 Part 2, Section 1, Column 17.....  | 0          |
| 9.3 Part 2, Section 2, Column 14.....  | 0          |
| 9.4 Part 4, Column 13.....   | 0          |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7-8-9)..... | 26,431,696 |
| 11. Deduct total nonadmitted amounts.....  | 0          |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 26,431,696 |

**GREAT AMERICAN ALLIANCE INSURANCE COMPANY**  
**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description   |  | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value   | 3<br>Actual Cost  | 4<br>Par Value<br>of Bonds |
|---|--|--------------------------------------|-------------------|-------------------|----------------------------|
| <b>BONDS</b>  | 1. United States.....                  | 4,538,632                            | 4,540,369         | 4,606,442         | 4,522,000                  |
| Governments (Including all obligations<br>guaranteed by governments)  | 2. Canada.....                         | 0                                    | 0                 | 0                 | 0                          |
|   | 3. Other Countries.....                | 0                                    | 0                 | 0                 | 0                          |
|   | 4. Totals.....                         | 4,538,632                            | 4,540,369         | 4,606,442         | 4,522,000                  |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)   | 5. Totals.....                         | 4,020,722                            | 4,135,990         | 4,222,299         | 3,795,000                  |
| U.S. Political Subdivisions of States, Territories<br>and Possessions (Direct and guaranteed)   | 6. Totals.....                         | 4,001,759                            | 4,243,718         | 4,153,876         | 3,900,000                  |
| U.S. Special Revenue and Special Assessment<br>Obligations and All Non-Guaranteed Obligations<br>of Agencies and Authorities of Governments<br>and Their Political Subdivisions | 7. Totals.....                         | 8,879,283                            | 9,384,397         | 9,212,749         | 8,484,877                  |
| Industrial and Miscellaneous and Hybrid<br>Securities (Unaffiliated)  | 8. United States.....                  | 4,991,299                            | 4,932,618         | 4,988,980         | 5,000,000                  |
|   | 9. Canada.....                         | 0                                    | 0                 | 0                 | 0                          |
|   | 10. Other Countries.....               | 0                                    | 0                 | 0                 | 0                          |
|   | 11. Totals.....                        | 4,991,299                            | 4,932,618         | 4,988,980         | 5,000,000                  |
| Parent, Subsidiaries and Affiliates   | 12. Totals.....                        | 0                                    | 0                 | 0                 | 0                          |
|   | <b>13. Total Bonds.....</b>            | <b>26,431,696</b>                    | <b>27,237,092</b> | <b>27,184,346</b> | <b>25,701,877</b>          |
| <b>PREFERRED STOCKS</b>   | 14. United States.....                 | 0                                    | 0                 | 0                 | 0                          |
| Industrial and Miscellaneous (Unaffiliated)   | 15. Canada.....                        | 0                                    | 0                 | 0                 | 0                          |
|   | 16. Other Countries.....               | 0                                    | 0                 | 0                 | 0                          |
|   | 17. Totals.....                        | 0                                    | 0                 | 0                 | 0                          |
| Parent, Subsidiaries and Affiliates   | 18. Totals.....                        | 0                                    | 0                 | 0                 | 0                          |
|   | <b>19. Total Preferred Stocks.....</b> | <b>0</b>                             | <b>0</b>          | <b>0</b>          | <b>0</b>                   |
| <b>COMMON STOCKS</b>  | 20. United States.....                 | 0                                    | 0                 | 0                 | 0                          |
| Industrial and Miscellaneous (Unaffiliated)   | 21. Canada.....                        | 0                                    | 0                 | 0                 | 0                          |
|   | 22. Other Countries.....               | 0                                    | 0                 | 0                 | 0                          |
|   | 23. Totals.....                        | 0                                    | 0                 | 0                 | 0                          |
| Parent, Subsidiaries and Affiliates   | 24. Totals.....                        | 0                                    | 0                 | 0                 | 0                          |
|   | <b>25. Total Common Stocks.....</b>    | <b>0</b>                             | <b>0</b>          | <b>0</b>          | <b>0</b>                   |
|   | <b>26. Total Stocks.....</b>           | <b>0</b>                             | <b>0</b>          | <b>0</b>          | <b>0</b>                   |
|   | <b>27. Total Bonds and Stocks....</b>  | <b>26,431,696</b>                    | <b>27,237,092</b> | <b>27,184,346</b> |                            |

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation  | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|---|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|----------------------------|-------------------------------------|--|----------------------------------|--------------------------------|-------------------------------------|
| <b>1. U.S. Governments</b>  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 1.1 NAIC 1.....   | 5,359,923              | 1,501,280                           | 0                                     | 0                                      | 0                     | 6,861,203                  | 23.9                                | 7,572,529                              | 25.3                             | 6,861,203                      | 0                                   |
| 1.2 NAIC 2.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 1.3 NAIC 3.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 1.4 NAIC 4.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 1.5 NAIC 5.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 1.6 NAIC 6.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| <b>1.7 Totals.....</b>  | <b>5,359,923</b>       | <b>1,501,280</b>                    | <b>0</b>                              | <b>0</b>                               | <b>0</b>              | <b>6,861,203</b>           | <b>23.9</b>                         | <b>7,572,529</b>                       | <b>25.3</b>                      | <b>6,861,203</b>               | <b>0</b>                            |
| <b>2. All Other Governments</b>   |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 2.1 NAIC 1.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 2.2 NAIC 2.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 2.3 NAIC 3.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 2.4 NAIC 4.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 2.5 NAIC 5.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 2.6 NAIC 6.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| <b>2.7 Totals.....</b>  | <b>0</b>               | <b>0</b>                            | <b>0</b>                              | <b>0</b>                               | <b>0</b>              | <b>0</b>                   | <b>0.0</b>                          | <b>0</b>                               | <b>0.0</b>                       | <b>0</b>                       | <b>0</b>                            |
| <b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>                      |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 3.1 NAIC 1.....   | 2,019,999              | 312,632                             | 1,148,042                             | 540,049                                | 0                     | 4,020,722                  | 14.0                                | 2,462,858                              | 8.2                              | 4,020,722                      | 0                                   |
| 3.2 NAIC 2.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 3.3 NAIC 3.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 3.4 NAIC 4.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 3.5 NAIC 5.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 3.6 NAIC 6.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| <b>3.7 Totals.....</b>  | <b>2,019,999</b>       | <b>312,632</b>                      | <b>1,148,042</b>                      | <b>540,049</b>                         | <b>0</b>              | <b>4,020,722</b>           | <b>14.0</b>                         | <b>2,462,858</b>                       | <b>8.2</b>                       | <b>4,020,722</b>               | <b>0</b>                            |
| <b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 4.1 NAIC 1.....   | 0                      | 2,419,955                           | 1,581,804                             | 0                                      | 0                     | 4,001,759                  | 13.9                                | 5,193,618                              | 17.3                             | 4,001,759                      | 0                                   |
| 4.2 NAIC 2.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 4.3 NAIC 3.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 4.4 NAIC 4.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 4.5 NAIC 5.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 4.6 NAIC 6.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| <b>4.7 Totals.....</b>  | <b>0</b>               | <b>2,419,955</b>                    | <b>1,581,804</b>                      | <b>0</b>                               | <b>0</b>              | <b>4,001,759</b>           | <b>13.9</b>                         | <b>5,193,618</b>                       | <b>17.3</b>                      | <b>4,001,759</b>               | <b>0</b>                            |
| <b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b> |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 5.1 NAIC 1.....   | 124,589                | 3,800,864                           | 2,488,232                             | 1,801,825                              | 663,772               | 8,879,283                  | 30.9                                | 9,069,736                              | 30.3                             | 8,879,283                      | 0                                   |
| 5.2 NAIC 2.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 5.3 NAIC 3.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 5.4 NAIC 4.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 5.5 NAIC 5.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 5.6 NAIC 6.....   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| <b>5.7 Totals.....</b>  | <b>124,589</b>         | <b>3,800,864</b>                    | <b>2,488,232</b>                      | <b>1,801,825</b>                       | <b>663,772</b>        | <b>8,879,283</b>           | <b>30.9</b>                         | <b>9,069,736</b>                       | <b>30.3</b>                      | <b>8,879,283</b>               | <b>0</b>                            |

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation                                      | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|---|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|----------------------------|-------------------------------------|--|----------------------------------|--------------------------------|-------------------------------------|
| <b>6. Industrial and Miscellaneous (unaffiliated)</b> |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 6.1 NAIC 1.....                                       | 770,455                | 3,642,921                           | 577,923                               | 0                                      | 0                     | 4,991,299                  | 17.4                                | 5,655,578                              | 18.9                             | 0                              | 4,991,299                           |
| 6.2 NAIC 2.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 6.3 NAIC 3.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 6.4 NAIC 4.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 6.5 NAIC 5.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 6.6 NAIC 6.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| <b>6.7 Totals.....</b>                                | <b>770,455</b>         | <b>3,642,921</b>                    | <b>577,923</b>                        | <b>0</b>                               | <b>0</b>              | <b>4,991,299</b>           | <b>17.4</b>                         | <b>5,655,578</b>                       | <b>18.9</b>                      | <b>0</b>                       | <b>4,991,299</b>                    |
| <b>7. Hybrid Securities</b>                           |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 7.1 NAIC 1.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 7.2 NAIC 2.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 7.3 NAIC 3.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 7.4 NAIC 4.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 7.5 NAIC 5.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 7.6 NAIC 6.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| <b>7.7 Totals.....</b>                                | <b>0</b>               | <b>0</b>                            | <b>0</b>                              | <b>0</b>                               | <b>0</b>              | <b>0</b>                   | <b>0.0</b>                          | <b>0</b>                               | <b>0.0</b>                       | <b>0</b>                       | <b>0</b>                            |
| <b>8. Parent, Subsidiaries and Affiliates</b>         |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 8.1 NAIC 1.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 8.2 NAIC 2.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 8.3 NAIC 3.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 8.4 NAIC 4.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 8.5 NAIC 5.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 8.6 NAIC 6.....                                       | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| <b>8.7 Totals.....</b>                                | <b>0</b>               | <b>0</b>                            | <b>0</b>                              | <b>0</b>                               | <b>0</b>              | <b>0</b>                   | <b>0.0</b>                          | <b>0</b>                               | <b>0.0</b>                       | <b>0</b>                       | <b>0</b>                            |

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation  | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|---|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|----------------------------|-------------------------------------|--|----------------------------------|--------------------------------|-------------------------------------|
| <b>9. Total Bonds Current Year</b>                        |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 9.1 NAIC 1.....   | (d).....8,274,967      | .....11,677,652                     | .....5,796,001                        | .....2,341,875                         | .....663,772          | .....28,754,267            | .....100.0                          | .....XXX.....                          | .....XXX.....                    | .....23,762,968                | .....4,991,299                      |
| 9.2 NAIC 2.....   | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.3 NAIC 3.....   | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.4 NAIC 4.....   | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.5 NAIC 5.....   | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.6 NAIC 6.....   | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.7 Totals.....   | .....8,274,967         | .....11,677,652                     | .....5,796,001                        | .....2,341,875                         | .....663,772          | .....(b).....28,754,267    | .....100.0                          | .....XXX.....                          | .....XXX.....                    | .....23,762,968                | .....4,991,299                      |
| 9.8 Line 9.7 as a % of Col. 6.....                        | .....28.8              | .....40.6                           | .....20.2                             | .....8.1                               | .....2.3              | .....100.0                 | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....82.6                      | .....17.4                           |
| <b>10. Total Bonds Prior Year</b>                         |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 10.1 NAIC 1.....  | .....3,799,723         | .....13,933,522                     | .....8,785,481                        | .....1,330,921                         | .....2,104,671        | .....XXX.....              | .....XXX.....                       | .....29,954,318                        | .....100.0                       | .....24,463,775                | .....5,490,543                      |
| 10.2 NAIC 2.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....XXX.....              | .....XXX.....                       | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 10.3 NAIC 3.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....XXX.....              | .....XXX.....                       | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 10.4 NAIC 4.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....XXX.....              | .....XXX.....                       | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 10.5 NAIC 5.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....XXX.....              | .....XXX.....                       | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 10.6 NAIC 6.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....XXX.....              | .....XXX.....                       | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 10.7 Totals.....  | .....3,799,723         | .....13,933,522                     | .....8,785,481                        | .....1,330,921                         | .....2,104,671        | .....XXX.....              | .....XXX.....                       | .....(b).....29,954,318                | .....100.0                       | .....24,463,775                | .....5,490,543                      |
| 10.8 Line 10.7 as a % of Col. 8.....                      | .....12.7              | .....46.5                           | .....29.3                             | .....4.4                               | .....7.0              | .....XXX.....              | .....XXX.....                       | .....100.0                             | .....XXX.....                    | .....81.7                      | .....18.3                           |
| <b>11. Total Publicly Traded Bonds</b>                    |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 11.1 NAIC 1.....  | .....7,504,511         | .....8,034,731                      | .....5,218,078                        | .....2,341,875                         | .....663,772          | .....23,762,968            | .....82.6                           | .....24,463,775                        | .....81.7                        | .....23,762,968                | .....XXX.....                       |
| 11.2 NAIC 2.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX.....                       |
| 11.3 NAIC 3.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX.....                       |
| 11.4 NAIC 4.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX.....                       |
| 11.5 NAIC 5.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX.....                       |
| 11.6 NAIC 6.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX.....                       |
| 11.7 Totals.....  | .....7,504,511         | .....8,034,731                      | .....5,218,078                        | .....2,341,875                         | .....663,772          | .....23,762,968            | .....82.6                           | .....24,463,775                        | .....81.7                        | .....23,762,968                | .....XXX.....                       |
| 11.8 Line 11.7 as a % of Col. 6.....                      | .....31.6              | .....33.8                           | .....22.0                             | .....9.9                               | .....2.8              | .....100.0                 | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....100.0                     | .....XXX.....                       |
| 11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9..... | .....26.1              | .....27.9                           | .....18.1                             | .....8.1                               | .....2.3              | .....82.6                  | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....82.6                      | .....XXX.....                       |
| <b>12. Total Privately Placed Bonds</b>                   |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                     |
| 12.1 NAIC 1.....  | .....770,455           | .....3,642,921                      | .....577,923                          | .....0                                 | .....0                | .....4,991,299             | .....17.4                           | .....5,490,543                         | .....18.3                        | .....XXX.....                  | .....4,991,299                      |
| 12.2 NAIC 2.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 12.3 NAIC 3.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 12.4 NAIC 4.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 12.5 NAIC 5.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 12.6 NAIC 6.....  | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 12.7 Totals.....  | .....770,455           | .....3,642,921                      | .....577,923                          | .....0                                 | .....0                | .....4,991,299             | .....17.4                           | .....5,490,543                         | .....18.3                        | .....XXX.....                  | .....4,991,299                      |
| 12.8 Line 12.7 as a % of Col. 6.....                      | .....15.4              | .....73.0                           | .....11.6                             | .....0.0                               | .....0.0              | .....100.0                 | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....100.0                     | .....XXX.....                       |
| 12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9..... | .....2.7               | .....12.7                           | .....2.0                              | .....0.0                               | .....0.0              | .....17.4                  | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....100.0                     | .....17.4                           |

(a) Includes \$....4,991,299 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$....2,322,571; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type  |  | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.5 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed |
|---|--|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|----------------------------|-------------------------------------|--|----------------------------------|--------------------------------|---------------------------------|
| <b>1. U.S. Governments</b>  |  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 1.1 Issuer Obligations.....   |  | 5,359,923              | 1,501,280                           | 0                                     | 0                                      | 0                     | 6,861,203                  | 23.9                                | 7,572,529                              | 25.3                             | 6,861,203                      | 0                               |
| 1.2 Residential Mortgage-Backed Securities.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 1.3 Commercial Mortgage-Backed Securities.....  |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 1.4 Other Loan-Backed and Structured Securities.....                                      |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| <b>1.5 Totals.....</b>  |  | <b>5,359,923</b>       | <b>1,501,280</b>                    | <b>0</b>                              | <b>0</b>                               | <b>0</b>              | <b>6,861,203</b>           | <b>23.9</b>                         | <b>7,572,529</b>                       | <b>25.3</b>                      | <b>6,861,203</b>               | <b>0</b>                        |
| <b>2. All Other Governments</b>   |  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 2.1 Issuer Obligations.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 2.2 Residential Mortgage-Backed Securities.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 2.3 Commercial Mortgage-Backed Securities.....  |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 2.4 Other Loan-Backed and Structured Securities.....                                      |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| <b>2.5 Totals.....</b>  |  | <b>0</b>               | <b>0</b>                            | <b>0</b>                              | <b>0</b>                               | <b>0</b>              | <b>0</b>                   | <b>0.0</b>                          | <b>0</b>                               | <b>0.0</b>                       | <b>0</b>                       | <b>0</b>                        |
| <b>3. U.S. States, Territories and Possessions, Guaranteed</b>                            |  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 3.1 Issuer Obligations.....   |  | 2,019,999              | 312,632                             | 1,148,042                             | 540,049                                | 0                     | 4,020,722                  | 14.0                                | 2,462,858                              | 8.2                              | 4,020,722                      | 0                               |
| 3.2 Residential Mortgage-Backed Securities.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 3.3 Commercial Mortgage-Backed Securities.....  |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 3.4 Other Loan-Backed and Structured Securities.....                                      |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| <b>3.5 Totals.....</b>  |  | <b>2,019,999</b>       | <b>312,632</b>                      | <b>1,148,042</b>                      | <b>540,049</b>                         | <b>0</b>              | <b>4,020,722</b>           | <b>14.0</b>                         | <b>2,462,858</b>                       | <b>8.2</b>                       | <b>4,020,722</b>               | <b>0</b>                        |
| <b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>  |  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 4.1 Issuer Obligations.....   |  | 0                      | 2,419,955                           | 1,581,804                             | 0                                      | 0                     | 4,001,759                  | 13.9                                | 5,193,618                              | 17.3                             | 4,001,759                      | 0                               |
| 4.2 Residential Mortgage-Backed Securities.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 4.3 Commercial Mortgage-Backed Securities.....  |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 4.4 Other Loan-Backed and Structured Securities.....                                      |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| <b>4.5 Totals.....</b>  |  | <b>0</b>               | <b>2,419,955</b>                    | <b>1,581,804</b>                      | <b>0</b>                               | <b>0</b>              | <b>4,001,759</b>           | <b>13.9</b>                         | <b>5,193,618</b>                       | <b>17.3</b>                      | <b>4,001,759</b>               | <b>0</b>                        |
| <b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b> |  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 5.1 Issuer Obligations.....   |  | 0                      | 3,120,750                           | 2,153,761                             | 1,064,714                              | 0                     | 6,339,225                  | 22.0                                | 6,165,972                              | 20.6                             | 6,339,225                      | 0                               |
| 5.2 Residential Mortgage-Backed Securities.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 5.3 Commercial Mortgage-Backed Securities.....  |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 5.4 Other Loan-Backed and Structured Securities.....                                      |  | 124,589                | 680,114                             | 334,471                               | 737,112                                | 663,772               | 2,540,058                  | 8.8                                 | 2,903,764                              | 9.7                              | 2,540,058                      | 0                               |
| <b>5.5 Totals.....</b>  |  | <b>124,589</b>         | <b>3,800,864</b>                    | <b>2,488,232</b>                      | <b>1,801,825</b>                       | <b>663,772</b>        | <b>8,879,283</b>           | <b>30.9</b>                         | <b>9,069,736</b>                       | <b>30.3</b>                      | <b>8,879,283</b>               | <b>0</b>                        |
| <b>6. Industrial and Miscellaneous (unaffiliated)</b>                                     |  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 6.1 Issuer Obligations.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 6.2 Residential Mortgage-Backed Securities.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 6.3 Commercial Mortgage-Backed Securities.....  |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 6.4 Other Loan-Backed and Structured Securities.....                                      |  | 770,455                | 3,642,921                           | 577,923                               | 0                                      | 0                     | 4,991,299                  | 17.4                                | 5,490,543                              | 18.3                             | 0                              | 4,991,299                       |
| <b>6.5 Totals.....</b>  |  | <b>770,455</b>         | <b>3,642,921</b>                    | <b>577,923</b>                        | <b>0</b>                               | <b>0</b>              | <b>4,991,299</b>           | <b>17.4</b>                         | <b>5,490,543</b>                       | <b>18.3</b>                      | <b>0</b>                       | <b>4,991,299</b>                |
| <b>7. Hybrid Securities</b>   |  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 7.1 Issuer Obligations.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 7.2 Residential Mortgage-Backed Securities.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 7.3 Commercial Mortgage-Backed Securities.....  |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 7.4 Other Loan-Backed and Structured Securities.....                                      |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| <b>7.5 Totals.....</b>  |  | <b>0</b>               | <b>0</b>                            | <b>0</b>                              | <b>0</b>                               | <b>0</b>              | <b>0</b>                   | <b>0.0</b>                          | <b>0</b>                               | <b>0.0</b>                       | <b>0</b>                       | <b>0</b>                        |
| <b>8. Parent, Subsidiaries and Affiliates</b>   |  |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 8.1 Issuer Obligations.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 8.2 Residential Mortgage-Backed Securities.....   |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 8.3 Commercial Mortgage-Backed Securities.....  |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 8.4 Other Loan-Backed and Structured Securities.....                                      |  | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| <b>8.5 Totals.....</b>  |  | <b>0</b>               | <b>0</b>                            | <b>0</b>                              | <b>0</b>                               | <b>0</b>              | <b>0</b>                   | <b>0.0</b>                          | <b>0</b>                               | <b>0.0</b>                       | <b>0</b>                       | <b>0</b>                        |

**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type                                      | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.5 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed |
|---|------------------------|-------------------------------------|---------------------------------------|--|-----------------------|----------------------------|-------------------------------------|--|----------------------------------|--------------------------------|---------------------------------|
| <b>9. Total Bonds Current Year</b>                        |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 9.1 Issuer Obligations.....                               | 7,379,922              | 7,354,617                           | 4,883,607                             | 1,604,763                              | 0                     | 21,222,910                 | 73.8                                | XXX                                    | XXX                              | 21,222,910                     | 0                               |
| 9.2 Residential Mortgage-Backed Securities.....           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | XXX                                    | XXX                              | 0                              | 0                               |
| 9.3 Commercial Mortgage-Backed Securities.....            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | XXX                                    | XXX                              | 0                              | 0                               |
| 9.4 Other Loan-Backed and Structured Securities.....      | 895,044                | 4,323,035                           | 912,394                               | 737,112                                | 663,772               | 7,531,358                  | 26.2                                | XXX                                    | XXX                              | 2,540,058                      | 4,991,299                       |
| 9.5 Totals.....   | 8,274,967              | 11,677,652                          | 5,796,001                             | 2,341,875                              | 663,772               | 28,754,267                 | 100.0                               | XXX                                    | XXX                              | 23,762,968                     | 4,991,299                       |
| 9.6 Line 9.5 as a % of Col. 6.....                        | 28.8                   | 40.6                                | 20.2                                  | 8.1                                    | 2.3                   | 100.0                      | XXX                                 | XXX                                    | XXX                              | 82.6                           | 17.4                            |
| <b>10. Total Bonds Prior Year</b>                         |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 10.1 Issuer Obligations.....                              | 3,157,847              | 10,166,041                          | 7,566,629                             | 504,459                                | 0                     | XXX                        | XXX                                 | 21,394,976                             | 71.4                             | 21,394,976                     | 0                               |
| 10.2 Residential Mortgage-Backed Securities.....          | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                        | XXX                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 10.3 Commercial Mortgage-Backed Securities.....           | 55,780                 | 109,256                             | 0                                     | 0                                      | 0                     | XXX                        | XXX                                 | 165,036                                | 0.6                              | 165,036                        | 0                               |
| 10.4 Other Loan-Backed and Structured Securities.....     | 586,096                | 3,658,225                           | 1,218,853                             | 826,462                                | 2,104,671             | XXX                        | XXX                                 | 8,394,306                              | 28.0                             | 2,903,764                      | 5,490,543                       |
| 10.5 Totals.....  | 3,799,723              | 13,933,522                          | 8,785,481                             | 1,330,921                              | 2,104,671             | XXX                        | XXX                                 | 29,954,318                             | 100.0                            | 24,463,775                     | 5,490,543                       |
| 10.6 Line 10.5 as a % of Col. 8.....                      | 12.7                   | 46.5                                | 29.3                                  | 4.4                                    | 7.0                   | XXX                        | XXX                                 | 100.0                                  | XXX                              | 81.7                           | 18.3                            |
| <b>11. Total Publicly Traded Bonds</b>                    |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 11.1 Issuer Obligations.....                              | 7,379,922              | 7,354,617                           | 4,883,607                             | 1,604,763                              | 0                     | 21,222,910                 | 73.8                                | 21,394,976                             | 71.4                             | 21,222,910                     | XXX                             |
| 11.2 Residential Mortgage-Backed Securities.....          | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | XXX                             |
| 11.3 Commercial Mortgage-Backed Securities.....           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 165,036                                | 0.6                              | 0                              | XXX                             |
| 11.4 Other Loan-Backed and Structured Securities.....     | 124,589                | 680,114                             | 334,471                               | 737,112                                | 663,772               | 2,540,058                  | 8.8                                 | 2,903,764                              | 9.7                              | 2,540,058                      | XXX                             |
| 11.5 Totals.....  | 7,504,511              | 8,034,731                           | 5,218,078                             | 2,341,875                              | 663,772               | 23,762,968                 | 82.6                                | 24,463,775                             | 81.7                             | 23,762,968                     | XXX                             |
| 11.6 Line 11.5 as a % of Col. 6.....                      | 31.6                   | 33.8                                | 22.0                                  | 9.9                                    | 2.8                   | 100.0                      | XXX                                 | XXX                                    | XXX                              | 100.0                          | XXX                             |
| 11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9..... | 26.1                   | 27.9                                | 18.1                                  | 8.1                                    | 2.3                   | 82.6                       | XXX                                 | XXX                                    | XXX                              | 82.6                           | XXX                             |
| <b>12. Total Privately Placed Bonds</b>                   |                        |                                     |                                       |  |                       |                            |                                     |  |                                  |                                |                                 |
| 12.1 Issuer Obligations.....                              | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
| 12.2 Residential Mortgage-Backed Securities.....          | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
| 12.3 Commercial Mortgage-Backed Securities.....           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
| 12.4 Other Loan-Backed and Structured Securities.....     | 770,455                | 3,642,921                           | 577,923                               | 0                                      | 0                     | 4,991,299                  | 17.4                                | 5,490,543                              | 18.3                             | XXX                            | 4,991,299                       |
| 12.5 Totals.....  | 770,455                | 3,642,921                           | 577,923                               | 0                                      | 0                     | 4,991,299                  | 17.4                                | 5,490,543                              | 18.3                             | XXX                            | 4,991,299                       |
| 12.6 Line 12.5 as a % of Col. 6.....                      | 15.4                   | 73.0                                | 11.6                                  | 0.0                                    | 0.0                   | 100.0                      | XXX                                 | XXX                                    | XXX                              | XXX                            | 100.0                           |
| 12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9..... | 2.7                    | 12.7                                | 2.0                                   | 0.0                                    | 0.0                   | 17.4                       | XXX                                 | XXX                                    | XXX                              | XXX                            | 17.4                            |

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

## Short-Term Investments

|  | 1<br>Total | 2<br>Bonds | 3<br>Mortgage<br>Loans | 4<br>Other Short-term<br>Investment<br>Assets (a) | 5<br>Investments in<br>Parent, Subsidiaries<br>and Affiliates |
|--|------------|------------|------------------------|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 3,002,978  | 3,002,978  | 0                      | 0   | 0   |
| 2. Cost of short-term investments acquired.....  | 4,729,453  | 4,729,453  | 0                      | 0   | 0   |
| 3. Accrual of discount.....  | 0          | 0          | 0                      | 0   | 0   |
| 4. Unrealized valuation increase (decrease).....   | 0          | 0          | 0                      | 0   | 0   |
| 5. Total gain (loss) on disposals.....   | 0          | 0          | 0                      | 0   | 0   |
| 6. Deduct consideration received on disposals.....                                       | 5,409,860  | 5,409,860  | 0                      | 0   | 0   |
| 7. Deduct amortization of premium.....   | 0          | 0          | 0                      | 0   | 0   |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0          | 0          | 0                      | 0   | 0   |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0          | 0          | 0                      | 0   | 0   |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 2,322,571  | 2,322,571  | 0                      | 0   | 0   |
| 11. Deduct total nonadmitted amounts.....  | 0          | 0          | 0                      | 0   | 0   |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 2,322,571  | 2,322,571  | 0                      | 0   | 0   |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... N/A

**Sch. DB-Pt. A-Verification**  
**NONE**

**Sch. DB-Pt. B-Verification**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

**Sch. E-Verification**  
**NONE**

**Sch. A-Pt. 1**  
**NONE**

**Sch. A-Pt. 2**  
**NONE**

**Sch. A-Pt. 3**  
**NONE**

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**Sch. B-Pt. 3**  
**NONE**

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1<br>CUSIP Identification   | 2<br>Name or Description             | 3<br>Code | Location        |            | 6<br>Name of Vendor or General Partner | 7<br>NAIC Designation | 8<br>Date Originally Acquired | 9<br>Type and Strategy | 10<br>Actual Cost | 11<br>Fair Value | 12<br>Book/Adjusted Carrying Value Less Encumbrances | Change in Book/Adjusted Carrying Value         |   |   |   |        | 18<br>Total Foreign Exchange Change in B.A.C.V. | 19<br>Investment Income | 20<br>Commitment for Additional Investment | Percentage of Ownership |  |  |  |
|---|--------------------------------------|-----------|-----------------|------------|--|-----------------------|-------------------------------|------------------------|-------------------|------------------|--|--|---|---|---|--------|---|-------------------------|--|-------------------------|--|--|--|
|   |                                      |           | 4<br>City       | 5<br>State |  |                       |                               |                        |                   |                  |  | 13<br>Unrealized Valuation Increase (Decrease) | 14<br>Current Year's (Depreciation) or (Amortization) / Accretion | 15<br>Current Year's Other-Than-Temporary Impairment Recognized | 16<br>Capitalized Deferred Interest and Other | 17<br> |   |                         |  |                         |  |  |  |
| <b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated</b>                |                                      |           |                 |            |  |                       |                               |                        |                   |                  |  |  |   |   |   |        |   |                         |  |                         |  |  |  |
| 000000 00 0   | Crescent Centre Apartments.....      | R.....    | Cincinnati..... | OH....     | Great American Insurance Company.....  |                       | 03/13/2006                    | .....0                 | 34,483            | .....0           | .....0   | .....0   | .....0  | .....0  | .....0  | .....0 | .....0  | .....0                  | .....0                                     | .....1.0                |  |  |  |
| 1699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated..... |                                      |           |                 |            |  |                       |                               |                        | 34,483            | .....0           | .....0   | .....0   | .....0  | .....0  | .....0  | .....0 | .....0  | .....0                  | .....0                                     | XXX                     |  |  |  |
| <b>Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated</b>  |                                      |           |                 |            |  |                       |                               |                        |                   |                  |  |  |   |   |   |        |   |                         |  |                         |  |  |  |
| 000000 00 0   | Georgia Tax Credit Fund GA, LLC..... | R.....    | Atlanta.....    | GA....     | Georgia Tax Credit Fund GA, LLC.....   |                       | 12/03/2014                    | .....0                 | 55,754            | 55,754           | 55,754   | .....0   | .....0  | .....0  | .....0  | .....0 | .....0  | .....0                  | .....0                                     | 1.625                   |  |  |  |
| 3799999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated.....   |                                      |           |                 |            |  |                       |                               |                        | 55,754            | 55,754           | 55,754   | .....0   | .....0  | .....0  | .....0  | .....0 | .....0  | .....0                  | .....0                                     | XXX                     |  |  |  |
| 4499999. Subtotal - Unaffiliated.....   |                                      |           |                 |            |  |                       |                               |                        | 55,754            | 55,754           | 55,754   | .....0   | .....0  | .....0  | .....0  | .....0 | .....0  | .....0                  | .....0                                     | 1.625                   |  |  |  |
| 4599999. Subtotal - Affiliated.....   |                                      |           |                 |            |  |                       |                               |                        | 34,483            | .....0           | .....0   | .....0   | .....0  | .....0  | .....0  | .....0 | .....0  | .....0                  | .....0                                     | XXX                     |  |  |  |
| 4699999. Totals.....  |                                      |           |                 |            |  |                       |                               |                        | 90,237            | 55,754           | 55,754   | .....0   | .....0  | .....0  | .....0  | .....0 | .....0  | .....0                  | .....0                                     | 1.625                   |  |  |  |

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1<br>CUSIP Identification   | 2<br>Name or Description             | Location     |            | 5<br>Name of Vendor or General Partner | 6<br>Date Acquired | 7<br>Type and Strategy | 8<br>Actual Cost at Time of Acquisition | 9<br>Additional Investment Made After Acquisition | 10<br>Amount of Encumbrances | 11<br>Percentage of Ownership |
|---|--------------------------------------|--------------|------------|--|--------------------|------------------------|---|---|------------------------------|-------------------------------|
|   |                                      | 3<br>City    | 4<br>State |  |                    |                        |   |   |                              |                               |
| <b>Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated</b>                |                                      |              |            |  |                    |                        |   |   |                              |                               |
| 000000 00 0   | Georgia Tax Credit Fund GA, LLC..... | Atlanta..... | GA.....    | Georgia Tax Credit Fund GA, LLC.....   | 12/03/2014.....    | 0                      | 55,754                                  | 0   | 0                            | ..1.3                         |
| 3799999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated..... |                                      |              |            |  |                    |                        | 55,754                                  | 0   | 0                            | XXX                           |
| 4499999. Subtotal - Unaffiliated.....   |                                      |              |            |  |                    |                        | 55,754                                  | 0   | 0                            | XXX                           |
| 4699999. Totals.....  |                                      |              |            |  |                    |                        | 55,754                                  | 0   | 0                            | XXX                           |

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1<br>CUSIP Identification | 2<br>Name or Description | Location  |            | 5<br>Name of Purchaser or Nature of Disposal | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Change in Book/Adjusted Carrying Value        |   |   |   |  |  | 15<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16<br>Consideration | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Investment Income |
|---------------------------|--------------------------|-----------|------------|--|-------------------------------|--------------------|---|---|---|---|---|--|--|--|---------------------|--|--|-------------------------------------|-------------------------|
|                           |                          | 3<br>City | 4<br>State |  |                               |                    |   | 9<br>Unrealized Valuation Increase (Decrease) | 10<br>Current Year's (Depreciation) or (Amortization) / Accretion | 11<br>Current Year's Other-Than-Temporary Impairment Recognized | 12<br>Capitalized Deferred Interest and Other | 13<br>Total Change in B./A.C.V. (9+10-11+12) | 14<br>Total Foreign Exchange Change in B./A.C.V. |  |                     |  |  |                                     |                         |
|                           |                          |           |            |  |                               |                    |   |   |   |   |   |  |  |  |                     |  |  |                                     |                         |

**NONE**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1<br>CUSIP Identification  | 2<br>Description                         | Codes     |           |           | 6<br>NAIC Designation | 7<br>Actual Cost | Fair Value                          |                 | 10<br>Par Value | 11<br>Book/Adjusted Carrying Value | Change in Book/Adjusted Carrying Value         |   |   |   |               | Interest                |                 |                                     |                               |                | Dates                                  |             |
|--|--|-----------|-----------|-----------|-----------------------|------------------|-------------------------------------|-----------------|-----------------|------------------------------------|--|---|---|---|---------------|-------------------------|-----------------|-------------------------------------|-------------------------------|----------------|--|-------------|
|  |  | 3<br>Code | 4<br>Bond | 5<br>CHAR |                       |                  | 8<br>Rate Used to Obtain Fair Value | 9<br>Fair Value |                 |                                    | 12<br>Unrealized Valuation Increase (Decrease) | 13<br>Current Year's (Amortization) / Accretion | 14<br>Current Year's Other-Than-Temporary Impairment Recognized | 15<br>Total Foreign Exchange Change in B.A.C.V. | 16<br>Rate of | 17<br>Effective Rate of | 18<br>When Paid | 19<br>Admitted Amount Due & Accrued | 20<br>Amount Rec. During Year | 21<br>Acquired | 22<br>Stated Contractual Maturity Date |             |
| <b>U.S. Government - Issuer Obligations</b>  |  |           |           |           |                       |                  |                                     |                 |                 |                                    |  |   |   |   |               |                         |                 |                                     |                               |                |  |             |
| 912828 MH 0  | U.S. TREASURY NOTES 2.25 01/31/2015.     |           |           |           | 1                     | 421,675          | 100.172                             | 405,696         | 405,000         | 405,654                            | 0  | (8,020)   | 0   | 0   | 2.250         | 0.265                   | JU              | 3,870                               | 9,056                         | 12/31/2012     | 01/31/2015.                            |             |
| 912828 NV 8  | U.S. TREASURY NOTES 1.25 08/31/2015.     | SD..      |           |           | 1                     | 2,520,797        | 100.703                             | 2,472,262       | 2,455,000       | 2,469,719                          | 0  | (22,235)  | 0   | 0   | 1.250         | 0.340                   | FA              | 11,677                              | 29,438                        | 09/19/2012     | 08/31/2015.                            |             |
| 912828 SZ 4  | U.S. TREASURY NOTES 0.375 06/15/2015.    | SD..      |           |           | 1                     | 161,861          | 100.109                             | 162,177         | 162,000         | 161,979                            | 0  | .47   | 0   | 0   | 0.375         | 0.404                   | JD              | .28                                 | .608                          | 06/21/2012     | 06/15/2015.                            |             |
| 912828 WA 4  | U.S. TREASURY NOTES 0.625 10/15/2016.    | SD..      |           |           | 1                     | 1,502,109        | 100.016                             | 1,500,234       | 1,500,000       | 1,501,280                          | 0  | (711)   | 0   | 0   | 0.625         | 0.577                   | AO              | 2,357                               | 9,027                         | 10/31/2013     | 10/15/2016.                            |             |
| 0199999. U.S. Government - Issuer Obligations.   |  |           |           |           |                       | 4,606,442        | XXX                                 | 4,540,369       | 4,522,000       | 4,538,632                          | 0  | (30,919)  | 0   | 0   | XXX           | XXX                     | XXX             | 17,932                              | 48,128                        | XXX            | XXX                                    |             |
| 0599999. Total - U.S. Government.  |  |           |           |           |                       | 4,606,442        | XXX                                 | 4,540,369       | 4,522,000       | 4,538,632                          | 0  | (30,919)  | 0   | 0   | XXX           | XXX                     | XXX             | 17,932                              | 48,128                        | XXX            | XXX                                    |             |
| <b>U.S. States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>   |  |           |           |           |                       |                  |                                     |                 |                 |                                    |  |   |   |   |               |                         |                 |                                     |                               |                |  |             |
| 341535 UX 8  | FL ST BOARD OF ED SER D 5.00 06/01/2015. | SD..      |           |           | 1FE                   | 1,079,350        | 101.973                             | 1,019,730       | 1,000,000       | 1,005,688                          | 0  | (13,331)  | 0   | 0   | 5.000         | 3.610                   | JD              | 4,167                               | 50,000                        | 12/15/2008     | 06/01/2015.                            |             |
| 574193 JR 0  | MARYLAND ST 1ST SER A 4.00 03/01/2025.   |           |           |           | 1                     | 543,950          | 112.104                             | 560,520         | 500,000         | 540,049                            | 0  | (3,901)   | 0   | 0   | 4.000         | 2.760                   | MS              | 6,667                               | 9,056                         | 03/18/2014     | 03/01/2025.                            |             |
| 605580 N6 2  | MISSISSIPPI ST SER B 5.00 12/01/2015.    | SD..      |           |           | 1FE                   | 1,099,120        | 104.393                             | 1,043,930       | 1,000,000       | 1,014,311                          | 0  | (15,125)  | 0   | 0   | 5.000         | 3.400                   | JD              | 4,167                               | 50,000                        | 11/20/2008     | 12/01/2015.                            |             |
| 70914P SK 9  | PA ST 1ST SER 5.00 06/01/2024.           |           |           |           | 1                     | 581,615          | 119.422                             | 597,110         | 500,000         | 574,646                            | 0  | (6,969)   | 0   | 0   | 5.000         | 2.760                   | JD              | 2,083                               | 25,000                        | 03/18/2014     | 06/01/2024.                            |             |
| 939741 TB 0  | WASHINGTON SER B 5.50 5/01/2018.         |           |           |           | 2                     | 336,884          | 108.849                             | 321,105         | 295,000         | 312,632                            | 0  | (4,897)   | 0   | 0   | 5.500         | 3.581                   | MN              | 2,704                               | 16,225                        | 08/20/2009     | 05/01/2018.                            |             |
| 93974C C9 9  | WA ST REF SER R-2012 A 5.00 07/01/2024.  |           |           |           | 1                     | 581,380          | 118.719                             | 593,595         | 500,000         | 573,396                            | 0  | (7,985)   | 0   | 0   | 5.000         | 2.536                   | JU              | 12,500                              | 12,500                        | 03/18/2014     | 07/01/2024.                            |             |
| 1199999. U.S. States, Territories & Possessions - Issuer Obligations.  |  |           |           |           |                       | 4,222,299        | XXX                                 | 4,135,990       | 3,795,000       | 4,020,722                          | 0  | (52,207)  | 0   | 0   | XXX           | XXX                     | XXX             | 32,288                              | 162,781                       | XXX            | XXX                                    |             |
| 1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed).   |  |           |           |           |                       | 4,222,299        | XXX                                 | 4,135,990       | 3,795,000       | 4,020,722                          | 0  | (52,207)  | 0   | 0   | XXX           | XXX                     | XXX             | 32,288                              | 162,781                       | XXX            | XXX                                    |             |
| <b>U.S. Political Subdivisions of States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>   |  |           |           |           |                       |                  |                                     |                 |                 |                                    |  |   |   |   |               |                         |                 |                                     |                               |                |  |             |
| 011415 KQ 8  | ALAMO TX CMNTY COLL 5.00 08/15/22.       | SD..      |           |           | 1                     | 1FE              | 1,102,580                           | 107.869         | 1,078,690       | 1,000,000                          | 1,039,805                                      | 0   | (14,281)  | 0   | 0             | 5.000                   | 3.400           | FA                                  | 18,889                        | 50,000         | 04/23/2010                             | 08/15/2022. |
| 414005 GD 4  | HARRIS CNTY TX 5.00 10/01/2020.          |           |           |           | 1                     | 566,600          | 118.748                             | 593,740         | 500,000         | 541,999                            | 0  | (6,514)   | 0   | 0   | 5.000         | 3.380                   | AO              | 6,250                               | 25,000                        | 01/07/2011     | 10/01/2020.                            |             |
| 592112 BK 1  | MET GOVT NASHV TN SER B 5.00 08/01/2019. |           |           |           | 1                     | 1FE              | 2,484,696                           | 107.137         | 2,571,288       | 2,400,000                          | 2,419,955                                      | 0   | (11,911)  | 0   | 0             | 5.000                   | 4.450           | FA                                  | 50,000                        | 120,000        | 12/02/2008                             | 08/01/2019. |
| 1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.  |  |           |           |           |                       | 4,153,876        | XXX                                 | 4,243,718       | 3,900,000       | 4,001,759                          | 0  | (32,707)  | 0   | 0   | XXX           | XXX                     | XXX             | 75,139                              | 195,000                       | XXX            | XXX                                    |             |
| 2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions  |  |           |           |           |                       | 4,153,876        | XXX                                 | 4,243,718       | 3,900,000       | 4,001,759                          | 0  | (32,707)  | 0   | 0   | XXX           | XXX                     | XXX             | 75,139                              | 195,000                       | XXX            | XXX                                    |             |
| <b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations</b>                          |  |           |           |           |                       |                  |                                     |                 |                 |                                    |  |   |   |   |               |                         |                 |                                     |                               |                |  |             |
| 342816 VC 6  | FL MUN PWR SRS A 5.25 10/01/20...        |           |           |           | 1                     | 1FE              | 1,096,110                           | 114.724         | 1,147,240       | 1,000,000                          | 1,046,304                                      | 0   | (11,257)  | 0   | 0             | 5.250                   | 3.910           | AO                                  | 13,125                        | 52,500         | 03/26/2010                             | 10/01/2020. |
| 645791 CZ 5  | NJ ENVRNMMNTL TRUST A-R 4.00 9/1/26.     | SD..      |           |           | 1FE                   | 504,545          | 118.264                             | 591,320         | 500,000         | 504,181                            | 0  | (277)   | 0   | 0   | 4.000         | 3.910                   | MS              | 6,667                               | 20,000                        | 08/30/2013     | 09/01/2026.                            |             |
| 645918 YA 5  | NJ ECON DEV 5.00 12/15/2017.             | SD..      |           |           | 1FE                   | 1,105,360        | 109.986                             | 1,099,860       | 1,000,000       | 1,044,341                          | 0  | (14,029)  | 0   | 0   | 5.000         | 3.410                   | JD              | 5,247                               | 46,975                        | 04/23/2010     | 12/15/2017.                            |             |
| 64990E DG 9  | NY ST DORM INC TAX A 5.00 12/15/2027.    |           |           |           | 1                     | 1FE              | 565,580                             | 119.977         | 599,885         | 500,000                            | 560,532  | 0   | (5,048)   | 0   | 0             | 5.000                   | 3.260           | JD                                  | 1,111                         | 25,000         | 03/19/2014                             | 12/15/2027. |
| 658546 RJ 7  | N CENT TX HLTH 5.50 06/01/2021...        |           |           |           | 1                     | 1FE              | 1,172,500                           | 118.549         | 1,185,490       | 1,000,000                          | 1,107,457                                      | 0   | (14,637)  | 0   | 0             | 5.500                   | 3.609           | JD                                  | 4,583                         | 55,000         | 03/29/2010                             | 06/01/2021. |
| 837152 MV 6  | SC TRANS REV SRS A 5.00 10/01/2019...    |           |           |           | 1                     | 1FE              | 1,074,350                           | 105.720         | 1,057,200       | 1,000,000                          | 1,021,820                                      | 0   | (11,862)  | 0   | 0             | 5.000                   | 3.700           | AO                                  | 12,500                        | 50,000         | 03/31/2010                             | 10/01/2019. |
| 882806 AM 4  | TX TECH UNIV 5.00 02/15/18...            | SD..      |           |           | 1                     | 1FE              | 1,127,610                           | 112.100         | 1,121,000       | 1,000,000                          | 1,054,589                                      | 0   | (16,391)  | 0   | 0             | 5.000                   | 3.150           | FA                                  | 18,889                        | 50,000         | 04/07/2010                             | 02/15/2018. |
| 2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations.   |  |           |           |           |                       | 6,646,055        | XXX                                 | 6,801,995       | 6,000,000       | 6,339,225                          | 0  | (73,502)  | 0   | 0   | XXX           | XXX                     | XXX             | 62,122                              | 299,475                       | XXX            | XXX                                    |             |
| <b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities</b> |  |           |           |           |                       |                  |                                     |                 |                 |                                    |  |   |   |   |               |                         |                 |                                     |                               |                |  |             |
| 61212R H3 3  | MT ST HSG SER D 5.20 06/01/2038...       |           |           |           | 1                     | 1FE              | 534,844                             | 103.382         | 542,756         | 525,000                            | 528,669  | 0   | (1,398)   | 0   | 0             | 5.200                   | 4.890           | JD                                  | 2,275                         | 27,300         | 02/12/2010                             | 06/01/2038. |
| 647200 X6 6  | NM MTGE FIN SFM C I 4.50 10/01/2043...   |           |           |           | 1                     | 1FE              | 1,008,672                           | 102.769         | 996,733         | 969,877                            | 1,009,503                                      | 0   | 733   | 0   | 0             | 4.500                   | 3.814           | MON                                 | 3,637                         | 43,408         | 08/08/2013                             | 10/01/2043. |
| 686087 NS 2  | OR HSG & CMNTY SVCS B 2.50 07/01/2034... |           |           |           | 1                     | 1FE              | 435,000                             | 103.409         | 449,829         | 435,000                            | 435,012  | 0   | (3)   | 0   | 0             | 2.500                   | 2.500           | JJ                                  | 5,438                         | 11,222         | 05/31/2013                             | 07/01/2034. |
| 68608N CH 3  | OREGON ST HSG 5.00 07/01/2028...         |           |           |           | 1                     | 1FE              | 588,178                             | 106.862         | 593,084         | 555,000                            | 566,874  | 0   | (11,307)  | 0   | 0             | 5.000                   | 3.669           | JJ                                  | 13,875                        | 26,746         | 04/15/2011                             | 07/01/2028. |
| 2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities.   |  |           |           |           |                       | 2,566,694        | XXX                                 | 2,582,402       | 2,484,877       | 2,540,058                          | 0  | (11,974)  | 0   | 0   | XXX           | XXX                     | XXX             | 25,225                              | 108,677                       | XXX            | XXX                                    |             |
| 3199999. Total - U.S. Special Revenue & Special Assessment Obligations.  |  |           |           |           |                       | 9,212,749        | XXX                                 | 9,384,397       | 8,484,877       | 8,879,283                          | 0  | (85,476)  | 0   | 0   | XXX           | XXX                     | XXX             | .87,347                             | .408,152                      | XXX            | XXX                                    |             |
| <b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities</b>   |  |           |           |           |                       |                  |                                     |                 |                 |                                    |  |   |   |   |               |                         |                 |                                     |                               |                |  |             |
| 03878D AA 2  | ARCLO 2013-1A CLO FLT 02/15/2023...      |           |           |           | 23                    |                  |                                     |                 |                 |                                    |  |   |   |   |               |                         |                 |                                     |                               |                |  |             |

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1<br>CUSIP Identification  | 2<br>Description                            | Codes     |                          |                   | 6<br>NAIC<br>Designa-<br>tion | 7<br>Actual Cost | Fair Value                                |                 | 10<br>Par Value | 11<br>Book/Adjusted<br>Carrying Value | Change in Book/Adjusted Carrying Value                  |   |  |  | Interest      |                            |                    |  |                                  | Dates          |   |       |         |        |         |            |            |            |            |
|--|---|-----------|--------------------------|-------------------|-------------------------------|------------------|---|-----------------|-----------------|---------------------------------------|---|---|--|--|---------------|----------------------------|--------------------|--|----------------------------------|----------------|---|-------|---------|--------|---------|------------|------------|------------|------------|
|  |   | 3<br>Code | 4<br>F<br>or<br>eig<br>n | 5<br>Bond<br>CHAR |                               |                  | 8<br>Rate Used<br>to Obtain<br>Fair Value | 9<br>Fair Value |                 |                                       | 12<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 13<br>Current Year's<br>(Amortization) /<br>Accretion | 14<br>Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | 15<br>Total Foreign<br>Exchange<br>Change in<br>B.A.C.V. | 16<br>Rate of | 17<br>Effective<br>Rate of | 18<br>When<br>Paid | 19<br>Admitted Amount<br>Due & Accrued | 20<br>Amount Rec.<br>During Year | 21<br>Acquired | 22<br>Stated<br>Contractual<br>Maturity<br>Date |       |         |        |         |            |            |            |            |
| 404225 AZ 7  | HSART 2013-T2 A2 ABS 1.1472 05/16/2044..... | .....     | ..                       | 2                 | 1FE                           | 500,000          | 99.943                                    | 499,715         | .....           | 500,000                               | .....   | 500,000   | .....  | 0  | .....         | 0                          | .....              | 1.147                                  | .....                            | 1.150          | MON...  | ..... | 255     | .....  | 5,736   | 05/17/2013 | 05/16/2044 |            |            |
| 404225 BD 5  | HSART 2013-T3 A3 ABS 1.7932 05/15/2046..... | .....     | ..                       | 2                 | 1FE                           | 499,998          | 98.983                                    | 494,916         | .....           | 500,000                               | .....   | 499,999   | .....  | 0  | .....         | 0                          | .....              | 1.793                                  | .....                            | 1.800          | MON...  | ..... | 398     | .....  | 8,966   | 05/17/2013 | 05/15/2046 |            |            |
| 78447V AC 2  | SLMA 2013-B A2B ABS FLT 05/15/2030.....     | .....     | ..                       | 2                 | 1FE                           | 500,000          | 99.812                                    | 499,058         | .....           | 500,000                               | .....   | 500,000   | .....  | 0  | .....         | (3)                        | .....              | 0                                      | .....                            | 1.261          | .....   | 1.264 | MON...  | .....  | 298     | .....      | 6,380      | 04/25/2013 | 06/17/2030 |
| 87244A AA 8  | WINDR 2012-1A A CLO FLT 01/15/2024.....     | .....     | ..                       | 23                | 1FE                           | 500,000          | 99.250                                    | 496,250         | .....           | 500,000                               | .....   | 500,000   | .....  | 0  | .....         | 341                        | .....              | 0                                      | .....                            | 1.631          | .....   | 1.634 | JAJO... | .....  | 1,766   | .....      | 8,292      | 11/28/2012 | 01/15/2024 |
| 87244A AR 1  | WINDR 2012-1A B2 CLO 3.31 01/15/2024.....   | .....     | ..                       | 23                | 1FE                           | 492,050          | 95.000                                    | 475,000         | .....           | 500,000                               | .....   | 493,706   | .....  | 0  | .....         | 647                        | .....              | 0                                      | .....                            | 3.310          | .....   | 3.622 | JAJO... | .....  | 3,494   | .....      | 16,550     | 11/28/2012 | 01/15/2024 |
| 3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities..... | .....                                       | .....     | .....                    | .....             | .....                         | 4,988,980        | XXX                                       | 4,932,618       | .....           | 5,000,000                             | .....   | 4,991,299   | .....  | 0  | .....         | 755                        | .....              | 0                                      | .....                            | XXX            | XXX   | XXX   | .....   | 11,153 | .....   | 92,514     | XXX        | XXX        |            |
| 3899999. Total - Industrial & Miscellaneous (Unaffiliated).....                        | .....                                       | .....     | .....                    | .....             | .....                         | 4,988,980        | XXX                                       | 4,932,618       | .....           | 5,000,000                             | .....   | 4,991,299   | .....  | 0  | .....         | 755                        | .....              | 0                                      | .....                            | XXX            | XXX   | XXX   | .....   | 11,153 | .....   | 92,514     | XXX        | XXX        |            |
| <b>Totals</b>  |   |           |                          |                   |                               | .....            | .....                                     | .....           | .....           | .....                                 | .....   | .....   | .....  | .....  | .....         | .....                      | .....              | .....                                  | .....                            | .....          | .....   | ..... | .....   | .....  | .....   | .....      | .....      |            |            |
| 7799999. Total - Issuer Obligations.....   | .....                                       | .....     | .....                    | .....             | .....                         | 19,628,672       | XXX                                       | 19,722,072      | .....           | 18,217,000                            | .....   | 18,900,339  | .....  | 0  | (189,334)     | .....                      | 0                  | .....                                  | 0                                | .....          | XXX   | XXX   | XXX     | .....  | 187,481 | .....      | 705,383    | XXX        | XXX        |
| 8099999. Total - Other Loan-Backed and Structured Securities.....                      | .....                                       | .....     | .....                    | .....             | .....                         | 7,555,675        | XXX                                       | 7,515,020       | .....           | 7,484,877                             | .....   | 7,531,358   | .....  | 0  | (11,219)      | .....                      | 0                  | .....                                  | 0                                | .....          | XXX   | XXX   | XXX     | .....  | 36,378  | .....      | 201,191    | XXX        | XXX        |
| 8399999. Grand Total - Bonds.....  | .....                                       | .....     | .....                    | .....             | .....                         | 27,184,346       | XXX                                       | 27,237,092      | .....           | 25,701,877                            | .....   | 26,431,696  | .....  | 0  | (200,553)     | .....                      | 0                  | .....                                  | 0                                | .....          | XXX   | XXX   | XXX     | .....  | 223,859 | .....      | 906,574    | XXX        | XXX        |

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

| 1<br>CUSIP Identification | 2<br>Description | Codes<br>Code<br>F<br>or<br>eig<br>n | Codes<br>3<br>Number of Shares |                 | 5<br>Par Value per<br>Share | 6<br>Rate per<br>Share | 7<br>Book/Adjusting<br>Carrying Value | Fair Value                           |   | 11<br>Rate per<br>Share<br>Used to<br>Obtain<br>Fair Value | Dividends  |   |  | Change in Book/Adjusted Carrying Value          |   |  |  |  | 20<br>NAIC<br>Design-<br>ation | 21<br>Date<br>Acquired |
|---------------------------|------------------|--------------------------------------|--------------------------------|-----------------|-----------------------------|------------------------|---------------------------------------|--------------------------------------|---|--|--|---|--|---|---|--|--|--|--------------------------------|------------------------|
|                           |                  |                                      | 4                              | 9<br>Fair Value | 10<br>Fair Value            | 12<br>Actual Cost      | 13<br>Declared but Unpaid             | 14<br>Amount Received<br>During Year | 15<br>Nonadmitted<br>Declared but<br>Unpaid |  | 16<br>Unrealized<br>Valuation Increase<br>(Decrease) | 17<br>Current Year's<br>(Amortization) /<br>Accretion | 18<br>Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | 19<br>Total Change in<br>B.A.C.V.<br>(15+16-17) | 20<br>Total Foreign<br>Exchange Change<br>in B.A.C.V. |  |  |  |                                |                        |
|                           |                  |                                      |                                |                 |                             |                        |                                       |                                      |   |  |  |   |  |   |   |  |  |  |                                |                        |

**NONE**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1<br>CUSIP Identification  | 2<br>Description  | Codes<br>Code | 3<br>F<br>or<br>eig<br>n | 5<br>Number of Shares | 6<br>Book/Adjusted<br>Carrying Value | Fair Value               |  | 9      | Dividends         |                           |                                      | Change in Book/Adjusted Carrying Value   |   |   |  | 17<br>NAIC<br>Market<br>Indicator<br>(a)              | 18<br>Date<br>Acquired |
|--|---|---------------|--------------------------|-----------------------|--------------------------------------|--------------------------|--|--------|-------------------|---------------------------|--------------------------------------|--|---|---|--|---|------------------------|
|  |   |               |                          |                       |                                      | 4<br>F<br>or<br>eig<br>n | 7<br>Rate per<br>Share Used<br>to Obtain Fair<br>Value |        | 10<br>Actual Cost | 11<br>Declared but Unpaid | 12<br>Amount Received<br>During Year | 13<br>Nonadmitted<br>Declared but Unpaid | 14<br>Unrealized Valuation<br>Increase (Decrease) | 15<br>Current Year's Other-<br>Than-Temporary<br>Impairment<br>Recognized | 16<br>Total Change in<br>B/A.C.V.<br>(13-14) | 15<br>Total Foreign<br>Exchange Change in<br>B/A.C.V. |                        |
| <b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b> |   |               |                          |                       |                                      |                          |  |        |                   |                           |                                      |  |   |   |  |   |                        |
| 30303#   | 10 7   FACILITY INSURANCE HOLDING CORP CL                           | R.....        | .....4,375.000           | .....0                | .....0.000                           | .....0                   | .....0   | .....0 | .....0            | .....33                   | .....0                               | .....0                                   | .....0  | .....0  | .....0                                       | .....0  | A 08/21/1997.          |
| 9099999.   | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) |               |                          | .....0                | XXX                                  | .....0                   | .....0   | .....0 | .....0            | .....33                   | .....0                               | .....0                                   | .....0  | .....0  | .....0                                       | .....0  | XXX XXX                |
| 9799999.   | Total - Common Stock  |               |                          | .....0                | XXX                                  | .....0                   | .....0   | .....0 | .....0            | .....33                   | .....0                               | .....0                                   | .....0  | .....0  | .....0                                       | .....0  | XXX XXX                |
| 9899999.   | Total Common and Preferred Stock                                    |               |                          | .....0                | XXX                                  | .....0                   | .....0   | .....0 | .....0            | .....33                   | .....0                               | .....0                                   | .....0  | .....0  | .....0                                       | .....0  | XXX XXX                |

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

**GREAT AMERICAN ALLIANCE INSURANCE COMPANY****SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification                                  | 2<br>Description  | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor             | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends |
|--|---|--------------|--------------------|---------------------------------|--------------------------------|------------------|----------------|--|
| <b>Bonds - U.S. States, Territories and Possessions</b>    |   |              |                    |                                 |                                |                  |                |  |
| 574193 JR 0  | MARYLAND ST 1ST SER A 4.00 03/01/2025.....                        |              | 03/18/2014.....    | BANC OF AMERICA SECURITIES..... |                                | .543,950         | 500,000        | .167   |
| 70914P SK 9  | PA ST 1ST SER 5.00 06/01/2024.....                                |              | 03/18/2014.....    | RAYMOND JAMES & ASSOCIATES..... |                                | .581,615         | 500,000        | .7,639                                       |
| 93974C C9 9  | WA ST REF SER R-2012 A 5.00 07/01/2024.....                       |              | 03/18/2014.....    | RAYMOND JAMES & ASSOCIATES..... |                                | .581,380         | 500,000        | .5,556                                       |
| 1799999.   | Total - Bonds - U.S. States, Territories & Possessions.....       |              |                    |                                 |                                | 1,706,945        | 1,500,000      | 13,361                                       |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b> |   |              |                    |                                 |                                |                  |                |  |
| 64990E DG 9  | NY ST DORM INC TAX A 5.00 12/15/2027.....                         |              | 03/19/2014.....    | GOLDMAN SACHS.....              |                                | .565,580         | 500,000        | .6,875                                       |
| 3199999.   | Total - Bonds - U.S. Special Revenue and Special Assessments..... |              |                    |                                 |                                | .565,580         | 500,000        | .6,875                                       |
| 8399997.   | Total - Bonds - Part 3.....                                       |              |                    |                                 |                                | 2,272,525        | 2,000,000      | 20,236                                       |
| 8399999.   | Total - Bonds.....  |              |                    |                                 |                                | 2,272,525        | 2,000,000      | 20,236                                       |
| 9999999.   | Total - Bonds, Preferred and Common Stocks.....                   |              |                    |                                 |                                | 2,272,525        | XXX            | 20,236                                       |

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1<br>CUSIP Identification                                  | 2<br>Description   | 3<br>For<br>eign | 4<br>Disposal<br>Date | 5<br>Name of Purchaser  | 6<br>Number of<br>Shares of Stock | 7<br>Consideration | 8<br>Par Value | 9<br>Actual Cost | 10<br>Prior Year<br>Book/Adjusted<br>Carrying Value | Change in Book/Adjusted Carrying Value                  |   |  |   |  | 16<br>Book/Adjusted<br>Carrying Value at<br>Disposal Date | 17<br>Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | 18<br>Realized Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond Interest<br>/ Stock<br>Dividends<br>Received<br>During Year | 21<br>Stated<br>Contractual<br>Maturity<br>Date |            |
|--|--|------------------|-----------------------|-------------------------|-----------------------------------|--------------------|----------------|------------------|---|---|---|--|---|--|---|---|--|---|--|---|------------|
|  |  |                  |                       |                         |                                   |                    |                |                  |   | 11<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 12<br>Current Year's<br>(Amortization)<br>/ Accretion | 13<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 14<br>Total Change in<br>B/A.C.V.<br>(11+12-13) | 15<br>Total Foreign<br>Exchange<br>Change in<br>B/A.C.V. |   |   |  |   |  |   |            |
| <b>Bonds - U.S. States, Territories and Possessions</b>    |  |                  |                       |                         |                                   |                    |                |                  |   |   |   |  |   |  |   |   |  |   |  |   |            |
| 939741 TB 0  | WASHINGTON SER B 5.50 5/01/2018                              |                  | 05/01/2014            | Sinking Fund Redemption |                                   |                    | 90,000         | 90,000           | 102,778   | 96,873  | 0   | (6,873)  | 0   | (6,873)  | 0   | 90,000  | 0  | 0   | 0  | 2,475   | 05/01/2018 |
| 1799999.   | Total - Bonds - U.S. States, Territories & Possessions       |                  |                       |                         |                                   |                    | 90,000         | 90,000           | 102,778   | 96,873  | 0   | (6,873)  | 0   | (6,873)  | 0   | 90,000  | 0  | 0   | 0  | 2,475   | XXX        |
| <b>Bonds - U.S. Political Subdivisions of States</b>       |  |                  |                       |                         |                                   |                    |                |                  |   |   |   |  |   |  |   |   |  |   |  |   |            |
| 442331 EH 3  | HOUSTON TX PUB IMP 5.00 03/01/16                             |                  | 03/01/2014            | Call                    |                                   |                    | 1,000,000      | 1,000,000        | 1,096,620   | 1,004,282   | 0   | (4,282)  | 0   | (4,282)  | 0   | 1,000,000   | 0  | 0   | 0  | 25,000  | 03/01/2016 |
| 839550 S3 5  | SOUTH PORTLAND-ME-TXB 4.50 3/01/2014                         |                  | 03/01/2014            | Maturity                |                                   |                    | 155,000        | 155,000          | 150,579   | 154,870   | 0   | 130  | 0   | 130  | 0   | 155,000   | 0  | 0   | 0  | 3,488   | 03/01/2014 |
| 2499999.   | Total - Bonds - U.S. Political Subdivisions of States        |                  |                       |                         |                                   |                    | 1,155,000      | 1,155,000        | 1,247,199   | 1,159,152   | 0   | (4,152)  | 0   | (4,152)  | 0   | 1,155,000   | 0  | 0   | 0  | 28,488  | XXX        |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b> |  |                  |                       |                         |                                   |                    |                |                  |   |   |   |  |   |  |   |   |  |   |  |   |            |
| 454622 PZ 8  | IN BD BK 5.05 1/15/2019                                      |                  | 01/15/2014            | Call                    |                                   |                    | 295,000        | 295,000          | 284,855   | 289,395   | 0   | 5,605  | 0   | 5,605  | 0   | 295,000   | 0  | 0   | 0  | 7,449   | 01/15/2019 |
| 454622 PZ 8  | IN BD BK 5.05 1/15/2019                                      |                  | 01/15/2014            | Sinking Fund Redemption |                                   |                    | 30,000         | 30,000           | 28,968  | 29,430  | 0   | 570  | 0   | 570  | 0   | 30,000  | 0  | 0   | 0  | 758   | 01/15/2019 |
| 61212R H3 3  | MT ST HSG SER D 5.20 06/01/2038                              |                  | 12/01/2014            | Partial Call            |                                   |                    | 55,000         | 55,000           | 56,031  | 55,531  | 0   | (531)  | 0   | (531)  | 0   | 55,000  | 0  | 0   | 0  | 2,080   | 06/01/2038 |
| 647200 X6 6  | NM MTGE FIN SFM C 1.450 10/01/2043                           |                  | 12/01/2014            | MBS Paydown             |                                   |                    | 30,123         | 30,123           | 31,328  | 0   | 0   | (165)  | 0   | (165)  | 0   | 30,123  | 0  | 0   | 0  | 756   | 10/01/2043 |
| 686087 NS 2  | OR HSG & CMNTY SVCS B 2.50 07/01/2034                        |                  | 10/01/2014            | Partial Call            |                                   |                    | 45,000         | 45,000           | 45,000  | 45,001  | 0   | (0)  | 0   | (0)  | 0   | 45,000  | 0  | 0   | 0  | 1,411   | 07/01/2034 |
| 68608N CH 3  | OREGON ST HSG 5.00 07/01/2028                                |                  | 10/01/2014            | Partial Call            |                                   |                    | 210,000        | 210,000          | 471,602   | 57,451  | 0   | (10,912)   | 0   | (10,912)   | 0   | 210,000   | 0  | 0   | 0  | 12,004  | 07/01/2028 |
| 3199999.   | Total - Bonds - U.S. Special Revenue and Special Assessments |                  |                       |                         |                                   |                    | 665,123        | 665,123          | 917,784   | 476,809   | 0   | (5,434)  | 0   | (5,434)  | 0   | 665,123   | 0  | 0   | 0  | 24,457  | XXX        |
| <b>Bonds - Industrial and Miscellaneous</b>                |  |                  |                       |                         |                                   |                    |                |                  |   |   |   |  |   |  |   |   |  |   |  |   |            |
| 46629Y AB 5  | JPMCC 2007-CB18 A3 SEQ 5.447 06/12/47                        |                  | 06/12/2014            | MBS Paydown             |                                   |                    | 162,326        | 162,326          | 169,834   | 165,036   | 0   | (2,710)  | 0   | (2,710)  | 0   | 162,326   | 0  | 0   | 0  | 4,066   | 06/12/2047 |
| 63861G AA 8  | NMART 2013-T1A1 ABS 1.08 06/20/44                            |                  | 01/20/2014            | MBS Paydown             |                                   |                    | 500,000        | 500,000          | 499,997   | 499,999   | 0   | 1  | 0   | 1  | 0   | 500,000   | 0  | 0   | 0  | 450   | 06/20/2044 |
| 3899999.   | Total - Bonds - Industrial and Miscellaneous                 |                  |                       |                         |                                   |                    | 662,326        | 662,326          | 669,831   | 665,034   | 0   | (2,708)  | 0   | (2,708)  | 0   | 662,326   | 0  | 0   | 0  | 4,516   | XXX        |
| 8399997.   | Total - Bonds - Part 4                                       |                  |                       |                         |                                   |                    | 2,572,449      | 2,572,449        | 2,937,592   | 2,397,868   | 0   | (19,167)   | 0   | (19,167)   | 0   | 2,572,449   | 0  | 0   | 0  | 59,936  | XXX        |
| 8399999.   | Total - Bonds  |                  |                       |                         |                                   |                    | 2,572,449      | 2,572,449        | 2,937,592   | 2,397,868   | 0   | (19,167)   | 0   | (19,167)   | 0   | 2,572,449   | 0  | 0   | 0  | 59,936  | XXX        |
| 9999999.   | Total - Bonds, Preferred and Common Stocks                   |                  |                       |                         |                                   |                    | 2,572,449      | XXX              | 2,937,592   | 2,397,868   | 0   | (19,167)   | 0   | (19,167)   | 0   | 2,572,449   | 0  | 0   | 0  | 59,936  | XXX        |

**Sch. D-Pt. 5**  
**NONE**

**Sch. D-Pt. 6-Sn. 1**  
**NONE**

**Sch. D-Pt. 6-Sn. 2**  
**NONE**

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1<br>CUSIP Identification                         | 2<br>Description   | Codes     |                                      | 5<br>Date Acquired | 6<br>Name of Vendor         | 7<br>Maturity Date | 8<br>Book/Adjusted Carrying Value | Change in Book/Adjusted Carrying Value        |   |   |  | 13  | 14 | Interest  |             |   |                                   |               |                         | 21<br>Paid for Accrued Interest |                                   |
|---|--|-----------|--------------------------------------|--------------------|-----------------------------|--------------------|-----------------------------------|---|---|---|--|-----|----|-----------|-------------|---|-----------------------------------|---------------|-------------------------|---------------------------------|-----------------------------------|
|   |  | 3<br>Code | 4<br>F<br>o<br>r<br>e<br>i<br>g<br>n |                    |                             |                    |                                   | 9<br>Unrealized Valuation Increase (Decrease) | 10<br>Current Year's (Amortization) / Accretion | 11<br>Current Year's Other-Than-Temporary Impairment Recognized | 12<br>Total Foreign Exchange Change in B./A.C.V. |     |    | Par Value | Actual Cost | 15<br>Amount Due and Accrued December 31 of Current Year on Bond Not in Default | 16<br>Nonadmitted Due and Accrued | 17<br>Rate of | 18<br>Effective Rate of | 19<br>When Paid                 | 20<br>Amount Received During Year |
| <b>Exempt Money Market Mutual Funds</b>           |  |           |                                      |                    |                             |                    |                                   |   |   |   |  |     |    |           |             |   |                                   |               |                         |                                 |                                   |
| 825252 30 7                                       | Invesco Advisors Inc. Treasury Portfolio Cash Management |           |                                      | 12/16/2014         | The Bank of New York Mellon | XXX                | 2,322,571                         | 0   | 0   | 0   | 0  |     |    | 2,322,571 | 0           | 0   | 0.010                             | 0.010         | Mtly                    | 408                             | 0                                 |
| 8899999. Total - Exempt Money Market Mutual Funds |  |           |                                      |                    |                             |                    | 2,322,571                         | 0   | 0   | 0   | 0  | XXX |    | 2,322,571 | 0           | 0   | XXX                               | XXX           | XXX                     | 408                             | 0                                 |
| 9199999. Total - Short-Term Investments           |  |           |                                      |                    |                             |                    | 2,322,571                         | 0   | 0   | 0   | 0  | XXX |    | 2,322,571 | 0           | 0   | XXX                               | XXX           | XXX                     | 408                             | 0                                 |

**Sch. DB-Pt. A-Sn. 1**  
**NONE**

**Sch. DB-Pt. A-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn. 1**  
**NONE**

**Sch. DB-Pt. B-Sn. 2**  
**NONE**

**Sch. DB-Pt. D-Sn. 1**  
**NONE**

**Sch. DB-Pt. D-Sn. 2**  
**NONE**

**Sch. DL-Pt. 1**  
**NONE**

**Sch. DL-Pt. 2**  
**NONE**

**GREAT AMERICAN ALLIANCE INSURANCE COMPANY**  
**SCHEDULE E - PART 1 - CASH**

| 1<br>Depository                         | 2<br>Code                      | 3<br>Rate of<br>Interest | 4<br>Amount of Interest<br>Received During<br>Year | 5<br>Amount of Interest<br>Accrued December<br>31 of Current Year | 6<br>Balance | 7<br>*      |     |
|---|--------------------------------|--------------------------|--|---|--------------|-------------|-----|
| <b>Open Depositories</b>                |                                |                          |  |   |              |             |     |
| The Bank of New York Mellon.....        | New York, New York.....        | .....0.010               | .....0   | .....0  | .....5,003   | XXX         |     |
| PNC Bank.....                           | Pittsburgh, Pennsylvania ..... | .....0.000               | .....0   | .....0  | .....41,421  | XXX         |     |
| 0199999. Total - Open Depositories..... |                                | XXX                      | XXX  | .....0  | .....0       | .....46,423 | XXX |
| 0399999. Total Cash on Deposit.....     |                                | XXX                      | XXX  | .....0  | .....0       | .....46,423 | XXX |
| 0599999. Total Cash.....                |                                | XXX                      | XXX  | .....0  | .....0       | .....46,423 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

|                  |        |               |        |                   |        |                   |        |
|------------------|--------|---------------|--------|-------------------|--------|-------------------|--------|
| 1. January.....  | 52,949 | 4. April..... | 54,278 | 7. July.....      | 47,012 | 10. October.....  | 50,571 |
| 2. February..... | 66,476 | 5. May.....   | 51,897 | 8. August.....    | 48,782 | 11. November..... | 47,661 |
| 3. March.....    | 52,527 | 6. June.....  | 45,933 | 9. September..... | 50,310 | 12. December..... | 46,423 |

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

| 1<br>Description | 2<br>Code | 3<br>Date Acquired | 4<br>Rate of Interest | 5<br>Maturity Date | 6<br>Book/Adjusted Carrying Value | 7<br>Amount of Interest Due & Accrued | 8<br>Amount Received During Year |
|------------------|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|
|------------------|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|

**NONE**

**GREAT AMERICAN ALLIANCE INSURANCE COMPANY****SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

| States, Etc.                       | 1<br>Type of Deposit | 2<br>Purpose of Deposit                                  | Deposits for the Benefit of All Policyholders |                 | All Other Special Deposits         |                 |
|------------------------------------|----------------------|--|---|-----------------|------------------------------------|-----------------|
|                                    |                      |  | 3<br>Book/Adjusting Carrying Value            | 4<br>Fair Value | 5<br>Book/Adjusting Carrying Value | 6<br>Fair Value |
| 1. Alabama.....                    | AL                   |  | 0   | 0               | 0                                  | 0               |
| 2. Alaska.....                     | AK                   |  | 0   | 0               | 0                                  | 0               |
| 3. Arizona.....                    | AZ                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 110,660                            | 110,773         |
| 4. Arkansas.....                   | AR                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 161,171                            | 164,495         |
| 5. California.....                 | CA                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 512,901                            | 520,062         |
| 6. Colorado.....                   | CO                   |  | 0   | 0               | 0                                  | 0               |
| 7. Connecticut.....                | CT                   |  | 0   | 0               | 0                                  | 0               |
| 8. Delaware.....                   | DE                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 15,013                             | 15,002          |
| 9. District of Columbia.....       | DC                   |  | 0   | 0               | 0                                  | 0               |
| 10. Florida.....                   | FL                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 235,855                            | 236,120         |
| 11. Georgia.....                   | GA                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 126,365                            | 133,083         |
| 12. Hawaii.....                    | HI                   |  | 0   | 0               | 0                                  | 0               |
| 13. Idaho.....                     | ID                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 60,992                             | 61,067          |
| 14. Illinois.....                  | IL                   |  | 0   | 0               | 0                                  | 0               |
| 15. Indiana.....                   | IN                   |  | 0   | 0               | 0                                  | 0               |
| 16. Iowa.....                      | IA                   |  | 0   | 0               | 0                                  | 0               |
| 17. Kansas.....                    | KS                   |  | 0   | 0               | 0                                  | 0               |
| 18. Kentucky.....                  | KY                   |  | 0   | 0               | 0                                  | 0               |
| 19. Louisiana.....                 | LA                   |  | 0   | 0               | 0                                  | 0               |
| 20. Maine.....                     | ME                   |  | 0   | 0               | 0                                  | 0               |
| 21. Maryland.....                  | MD                   |  | 0   | 0               | 0                                  | 0               |
| 22. Massachusetts.....             | MA                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 176,049                            | 176,230         |
| 23. Michigan.....                  | MI                   |  | 0   | 0               | 0                                  | 0               |
| 24. Minnesota.....                 | MN                   |  | 0   | 0               | 0                                  | 0               |
| 25. Mississippi.....               | MS                   |  | 0   | 0               | 0                                  | 0               |
| 26. Missouri.....                  | MO                   |  | 0   | 0               | 0                                  | 0               |
| 27. Montana.....                   | MT                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 30,180                             | 30,211          |
| 28. Nebraska.....                  | NE                   |  | 0   | 0               | 0                                  | 0               |
| 29. Nevada.....                    | NV                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 309,468                            | 320,675         |
| 30. New Hampshire.....             | NH                   |  | 0   | 0               | 0                                  | 0               |
| 31. New Jersey.....                | NJ                   |  | 0   | 0               | 0                                  | 0               |
| 32. New Mexico.....                | NM                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 716,230                            | 793,545         |
| 33. New York.....                  | NY                   |  | 0   | 0               | 0                                  | 0               |
| 34. North Carolina.....            | NC                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 368,201                            | 368,414         |
| 35. North Dakota.....              | ND                   |  | 0   | 0               | 0                                  | 0               |
| 36. Ohio.....                      | OH                   | ...B... PROPERTY AND CASUALTY...                         | 4,410,180                                     | 4,529,310       | 0                                  | 0               |
| 37. Oklahoma.....                  | OK                   |  | 0   | 0               | 0                                  | 0               |
| 38. Oregon.....                    | OR                   | ...B... PROPERTY AND CASUALTY AND WORKERS' COMPENSATION. | 0   | 0               | 423,966                            | 453,027         |
| 39. Pennsylvania.....              | PA                   |  | 0   | 0               | 0                                  | 0               |
| 40. Rhode Island.....              | RI                   |  | 0   | 0               | 0                                  | 0               |
| 41. South Carolina.....            | SC                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 240,705                            | 240,538         |
| 42. South Dakota.....              | SD                   |  | 0   | 0               | 0                                  | 0               |
| 43. Tennessee.....                 | TN                   |  | 0   | 0               | 0                                  | 0               |
| 44. Texas.....                     | TX                   |  | 0   | 0               | 0                                  | 0               |
| 45. Utah.....                      | UT                   |  | 0   | 0               | 0                                  | 0               |
| 46. Vermont.....                   | VT                   |  | 0   | 0               | 0                                  | 0               |
| 47. Virginia.....                  | VA                   | ...B... PROPERTY AND CASUALTY...                         | 0   | 0               | 72,786                             | 75,508          |
| 48. Washington.....                | WA                   |  | 0   | 0               | 0                                  | 0               |
| 49. West Virginia.....             | WV                   |  | 0   | 0               | 0                                  | 0               |
| 50. Wisconsin.....                 | WI                   |  | 0   | 0               | 0                                  | 0               |
| 51. Wyoming.....                   | WY                   |  | 0   | 0               | 0                                  | 0               |
| 52. American Samoa.....            | AS                   |  | 0   | 0               | 0                                  | 0               |
| 53. Guam.....                      | GU                   |  | 0   | 0               | 0                                  | 0               |
| 54. Puerto Rico.....               | PR                   |  | 0   | 0               | 0                                  | 0               |
| 55. US Virgin Islands.....         | VI                   |  | 0   | 0               | 0                                  | 0               |
| 56. Northern Mariana Islands.....  | MP                   |  | 0   | 0               | 0                                  | 0               |
| 57. Canada.....                    | CAN                  |  | 0   | 0               | 0                                  | 0               |
| 58. Aggregate Alien and Other..... | OT                   | XXX  | 0   | 0               | 25,021                             | 25,004          |
| 59. Total.....                     |                      | XXX  | 4,410,180                                     | 4,529,310       | 3,585,564                          | 3,723,753       |

**DETAILS OF WRITE-INS**

|  |         |                          |   |   |         |         |
|--|---------|--------------------------|---|---|---------|---------|
| 5801. U. S. DEPT OF LABOR.....   | ...B... | PROPERTY AND CASUALTY... | 0 | 0 | .25,021 | .25,004 |
| 5802. ....   |         |                          | 0 | 0 | 0       | 0       |
| 5803. ....   |         |                          | 0 | 0 | 0       | 0       |
| 5898. Summary of remaining write-ins for line 58 from overflow page..... | XXX     | XXX                      | 0 | 0 | 0       | 0       |
| 5899. Total (Lines 5801 thru 5803+5898)<br>(Line 58 above).....          | XXX     | XXX                      | 0 | 0 | .25,021 | .25,004 |

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