
AMENDED FILING EXPLANATION

This page is required to be updated/completed any time an amended filing is created.



ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

Safe Auto Insurance Company

NAIC Group Code..... 0, 0	NAIC Company Code..... 25405	Employer's ID Number..... 31-1379882
(Current Period) (Prior Period)		
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... May 28, 1993	Commenced Business..... August 25, 1993	
Statutory Home Office	4 Easton Oval..... Columbus OH 43219	
	(Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	4 Easton Oval..... Columbus OH	614-231-0200
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	4 Easton Oval..... Columbus OH	
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	4 Easton Oval..... Columbus OH	614-231-0200
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address		
Statutory Statement Contact	Thomas J Happensack	614-944-7680
	(Name)	(Area Code) (Telephone Number) (Extension)
	thomas.happensack@safeauto.com	614-559-5357
	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Ronald H Davies	CEO & President	2. Mark D LeMaster	General Counsel & Secretary
3. Greg A Sutton	Chief Financial Officer & Treasurer	4. Thomas J Happensack	Controller
OTHER			
John Kish	Sr. Vice President	Evan McKee	Sr. Vice President

DIRECTORS OR TRUSTEES

Britt Beemer	Charles Bryan	Ari Deshe	Jon Diamond
Oded Gur-Arie	William H Graves	Ronald Davies	

State of..... Ohio

County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Ronald H Davies	Mark D LeMaster	Greg A Sutton
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
CEO & President	General Counsel & Secretary	Chief Financial Officer & Treasurer
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [] No [X]
This _____ day of _____ 2015	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

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5/15/2015

Complete Annual Statement

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	4,555,159	1.5	4,555,159		4,555,159	1.5
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	220,303	0.1	220,303		220,303	0.1
1.22 Issued by U.S. government sponsored agencies.....	494,828	0.2	494,828		494,828	0.2
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	700,000	0.2	700,000		700,000	0.2
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	2,851,196	0.9	2,851,196		2,851,196	0.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	12,317,948	4.0	12,317,948		12,317,948	4.0
1.43 Revenue and assessment obligations.....	42,565,174	14.0	42,565,174		42,565,174	14.0
1.44 Industrial development and similar obligations.....	2,913,953	1.0	2,913,953		2,913,953	1.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	2,935,211	1.0	2,935,211		2,935,211	1.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	35,932,263	11.8	35,932,263		35,932,263	11.8
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	14,909,949	4.9	14,909,949		14,909,949	4.9
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	18,169,741	6.0	18,169,741		18,169,741	6.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	56,877,795	18.7	56,877,795		56,877,795	18.7
2.2 Unaffiliated non-U.S. securities (including Canada).....	9,628,223	3.2	9,628,223		9,628,223	3.2
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	30,883,048	10.1	30,883,048		30,883,048	10.1
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	564,720	0.2	564,720		564,720	0.2
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	17,559,050	5.8	17,559,050		17,559,050	5.8
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....	689,500	0.2	689,500		689,500	0.2
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	29,428,436	9.7	29,428,436		29,428,436	9.7
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....	900,000	0.3	900,000		900,000	0.3
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	13,491,746	4.4	13,491,746		13,491,746	4.4
11. Other invested assets.....	5,914,800	1.9	5,914,800		5,914,800	1.9
12. Total invested assets.....	304,503,043	100.0	304,503,043	0	304,503,043	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		31,169,725
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	56,000	
7.2	Totals, Part 3, Column 10.....		56,000
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	785,289	
8.2	Totals, Part 3, Column 9.....		785,289
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		30,328,436
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		30,328,436

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

Safe Auto Insurance Company
SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	5,000,000	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	914,800	5,914,800
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		5,914,800
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		5,914,800

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		237,232,900
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		73,386,486
3.	Accrual of discount.....		39,967
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(14,666)	
4.2	Part 2, Section 1, Column 15.....	23,501	
4.3	Part 2, Section 2, Column 13.....	1,922,141	
4.4	Part 4, Column 11.....	(705,863)	1,225,113
5.	Total gain (loss) on disposals, Part 4, Column 19.....		1,371,359
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		55,965,371
7.	Deduct amortization of premium.....		1,639,691
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	882,701	
9.4	Part 4, Column 13.....		882,701
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		254,768,062
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		254,768,062

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	8,640,707	8,980,556	8,675,713	8,381,941
	2. Canada.....				
	3. Other Countries.....	700,000	700,000	700,000	700,000
	4. Totals.....	9,340,707	9,680,556	9,375,713	9,081,941
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	2,851,196	2,955,058	2,889,918	2,600,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	12,317,948	12,636,998	12,989,642	11,485,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	95,886,134	97,958,154	97,529,280	90,997,718
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	75,677,869	76,428,813	76,664,297	74,575,695
	9. Canada.....	2,029,970	2,028,091	2,040,854	2,005,000
	10. Other Countries.....	7,642,463	7,672,853	7,787,292	7,563,776
	11. Totals.....	85,350,302	86,129,757	86,492,443	84,144,471
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	205,746,287	209,360,523	209,276,996	198,309,130
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	564,720	564,720	538,410	
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	564,720	564,720	538,410	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	564,720	564,720	538,410	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	45,719,530	45,719,530	39,448,240	
	21. Canada.....				
	22. Other Countries.....	2,737,525	2,737,525	2,826,864	
	23. Totals.....	48,457,055	48,457,055	42,275,104	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	48,457,055	48,457,055	42,275,104	
	26. Total Stocks.....	49,021,775	49,021,775	42,813,514	
	27. Total Bonds and Stocks....	254,768,062	258,382,298	252,090,510	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1.	U.S. Governments											
1.1	NAIC 1.....	3,100,357	4,738,517	1,468,338	1,222,505	52,392	10,582,109	5.0	16,621,886	7.4	10,582,110	
1.2	NAIC 2.....						0	0.0		0.0		
1.3	NAIC 3.....						0	0.0		0.0		
1.4	NAIC 4.....						0	0.0		0.0		
1.5	NAIC 5.....						0	0.0		0.0		
1.6	NAIC 6.....						0	0.0		0.0		
1.7	Totals.....	3,100,357	4,738,517	1,468,338	1,222,505	52,392	10,582,109	5.0	16,621,886	7.4	10,582,110	0
2.	All Other Governments											
2.1	NAIC 1.....		700,000				700,000	0.3	1,400,000	0.6	700,000	
2.2	NAIC 2.....						0	0.0		0.0		
2.3	NAIC 3.....						0	0.0		0.0		
2.4	NAIC 4.....						0	0.0		0.0		
2.5	NAIC 5.....						0	0.0		0.0		
2.6	NAIC 6.....						0	0.0		0.0		
2.7	Totals.....	0	700,000	0	0	0	700,000	0.3	1,400,000	0.6	700,000	0
3.	U.S. States, Territories and Possessions, etc., Guaranteed											
3.1	NAIC 1.....	250,345	613,415	1,987,436			2,851,196	1.3	3,074,230	1.4	2,851,196	
3.2	NAIC 2.....						0	0.0		0.0		
3.3	NAIC 3.....						0	0.0		0.0		
3.4	NAIC 4.....						0	0.0		0.0		
3.5	NAIC 5.....						0	0.0		0.0		
3.6	NAIC 6.....						0	0.0		0.0		
3.7	Totals.....	250,345	613,415	1,987,436	0	0	2,851,196	1.3	3,074,230	1.4	2,851,196	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	NAIC 1.....	3,061,468	4,052,107	5,204,374			12,317,949	5.8	11,481,336	5.1	12,317,948	
4.2	NAIC 2.....						0	0.0		0.0		
4.3	NAIC 3.....						0	0.0		0.0		
4.4	NAIC 4.....						0	0.0		0.0		
4.5	NAIC 5.....						0	0.0		0.0		
4.6	NAIC 6.....						0	0.0		0.0		
4.7	Totals.....	3,061,468	4,052,107	5,204,374	0	0	12,317,949	5.8	11,481,336	5.1	12,317,948	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	NAIC 1.....	12,072,371	33,481,480	32,769,947	13,590,779	3,971,556	95,886,133	44.9	84,865,137	37.5	95,886,133	
5.2	NAIC 2.....						0	0.0		0.0		
5.3	NAIC 3.....						0	0.0		0.0		
5.4	NAIC 4.....						0	0.0		0.0		
5.5	NAIC 5.....						0	0.0		0.0		
5.6	NAIC 6.....						0	0.0		0.0		
5.7	Totals.....	12,072,371	33,481,480	32,769,947	13,590,779	3,971,556	95,886,133	44.9	84,865,137	37.5	95,886,133	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	11,294,967	44,792,831	14,457,353	37,639	54,719	70,637,509	33.1	87,940,501	38.9	52,670,469	17,967,041
6.2 NAIC 2.....	1,682,999	8,290,029	7,241,876	747,008		17,961,912	8.4	17,965,575	7.9	17,462,635	499,278
6.3 NAIC 3.....	131,080	967,500				1,098,580	0.5	1,125,862	0.5	1,098,580	
6.4 NAIC 4.....	3,218	5,287		34,938	158,987	202,430	0.1	193,925	0.1	8,505	193,924
6.5 NAIC 5.....						0	0.0		0.0		
6.6 NAIC 6.....						0	0.0		0.0		
6.7 Totals.....	13,112,264	54,055,647	21,699,229	819,585	213,706	89,900,431	42.1	107,225,863	47.4	71,240,189	18,660,243
7. Hybrid Securities											
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....		812,283	501,650			1,313,933	0.6	1,340,912	0.6	1,313,933	
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
7.7 Totals.....	0	812,283	501,650	0	0	1,313,933	0.6	1,340,912	0.6	1,313,933	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11
	NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9.	Total Bonds Current Year											
9.1	NAIC 1.....	(d).....29,779,508	88,378,350	55,887,448	14,850,923	4,078,667	192,974,896	90.4	XXX.....	XXX.....	175,007,856	17,967,041
9.2	NAIC 2.....	(d).....1,682,999	9,102,312	7,743,526	747,008	0	19,275,845	9.0	XXX.....	XXX.....	18,776,568	499,278
9.3	NAIC 3.....	(d).....131,080	967,500	0	0	0	1,098,580	0.5	XXX.....	XXX.....	1,098,580	0
9.4	NAIC 4.....	(d).....3,218	5,287	0	34,938	158,987	202,430	0.1	XXX.....	XXX.....	8,505	193,924
9.5	NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6	NAIC 6.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.7	Totals.....	31,596,805	98,453,449	63,630,974	15,632,869	4,237,654	(b).....213,551,751	100.0	XXX.....	XXX.....	194,891,509	18,660,243
9.8	Line 9.7 as a % of Col. 6.....	14.8	46.1	29.8	7.3	2.0	100.0	XXX.....	XXX.....	XXX.....	91.3	8.7
10.	Total Bonds Prior Year											
10.1	NAIC 1.....	35,677,954	100,153,910	49,164,259	14,463,181	5,923,787	XXX.....	XXX.....	205,383,091	90.9	188,328,713	17,054,378
10.2	NAIC 2.....	852,239	9,961,913	8,492,336			XXX.....	XXX.....	19,306,488	8.5	18,036,866	1,269,621
10.3	NAIC 3.....	133,365	992,497				XXX.....	XXX.....	1,125,862	0.5	1,125,862	
10.4	NAIC 4.....					193,924	XXX.....	XXX.....	193,924	0.1		193,924
10.5	NAIC 5.....						XXX.....	XXX.....	(c).....0	0.0		
10.6	NAIC 6.....						XXX.....	XXX.....	(c).....0	0.0		
10.7	Totals.....	36,663,558	111,108,320	57,656,595	14,463,181	6,117,711	XXX.....	XXX.....	(b).....226,009,365	100.0	207,491,441	18,517,923
10.8	Line 10.7 as a % of Col. 8.....	16.2	49.2	25.5	6.4	2.7	XXX.....	XXX.....	100.0	XXX.....	91.8	8.2
11.	Total Publicly Traded Bonds											
11.1	NAIC 1.....	26,064,071	75,699,451	54,340,142	14,825,526	4,078,667	175,007,857	82.0	188,328,713	83.3	175,007,857	XXX.....
11.2	NAIC 2.....	1,682,999	8,603,034	7,743,526	747,008		18,776,567	8.8	18,036,866	8.0	18,776,567	XXX.....
11.3	NAIC 3.....	131,080	967,500				1,098,580	0.5	1,125,862	0.5	1,098,580	XXX.....
11.4	NAIC 4.....	3,216	5,287				8,503	0.0	0	0.0	8,503	XXX.....
11.5	NAIC 5.....						0	0.0	0	0.0	0	XXX.....
11.6	NAIC 6.....						0	0.0	0	0.0	0	XXX.....
11.7	Totals.....	27,881,366	85,275,272	62,083,668	15,572,534	4,078,667	194,891,507	91.3	207,491,441	91.8	194,891,507	XXX.....
11.8	Line 11.7 as a % of Col. 6.....	14.3	43.8	31.9	8.0	2.1	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9	Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	13.1	39.9	29.1	7.3	1.9	91.3	XXX.....	XXX.....	XXX.....	91.3	XXX.....
12.	Total Privately Placed Bonds											
12.1	NAIC 1.....	3,715,438	12,678,900	1,547,306	25,397		17,967,041	8.4	17,054,378	7.5	XXX.....	17,967,041
12.2	NAIC 2.....		499,278				499,278	0.2	1,269,621	0.6	XXX.....	499,278
12.3	NAIC 3.....						0	0.0	0	0.0	XXX.....	0
12.4	NAIC 4.....				34,938	158,987	193,925	0.1	193,924	0.1	XXX.....	193,925
12.5	NAIC 5.....						0	0.0	0	0.0	XXX.....	0
12.6	NAIC 6.....						0	0.0	0	0.0	XXX.....	0
12.7	Totals.....	3,715,438	13,178,178	1,547,306	60,335	158,987	18,660,244	8.7	18,517,923	8.2	XXX.....	18,660,244
12.8	Line 12.7 as a % of Col. 6.....	19.9	70.6	8.3	0.3	0.9	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
12.9	Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	1.7	6.2	0.7	0.0	0.1	8.7	XXX.....	XXX.....	XXX.....	XXX.....	8.7

(a) Includes \$.....18,660,243 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....203,196 current year, \$.....219,001 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	2,462,086	3,106,279	501,689	646,810		6,716,864	3.1	11,888,546	5.3	6,716,864	
1.2	Residential Mortgage-Backed Securities.....	638,271	1,632,238	966,649	575,695	52,392	3,865,245	1.8	4,733,340	2.1	3,865,246	
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	3,100,357	4,738,517	1,468,338	1,222,505	52,392	10,582,109	5.0	16,621,886	7.4	10,582,110	0
2.	All Other Governments											
2.1	Issuer Obligations.....		700,000				700,000	0.3	1,400,000	0.6	700,000	
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	700,000	0	0	0	700,000	0.3	1,400,000	0.6	700,000	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....	250,345	613,415	1,987,436			2,851,196	1.3	3,074,230	1.4	2,851,196	
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	250,345	613,415	1,987,436	0	0	2,851,196	1.3	3,074,230	1.4	2,851,196	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....	3,061,468	4,052,107	5,204,374			12,317,949	5.8	11,481,336	5.1	12,317,948	
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	3,061,468	4,052,107	5,204,374	0	0	12,317,949	5.8	11,481,336	5.1	12,317,948	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	4,149,191	12,210,956	20,635,082	6,389,123	2,589,604	45,973,956	21.5	31,696,103	14.0	45,973,955	
5.2	Residential Mortgage-Backed Securities.....	7,923,181	20,771,040	12,134,865	7,201,656	1,381,952	49,412,694	23.1	52,669,569	23.3	49,412,693	
5.3	Commercial Mortgage-Backed Securities.....		499,484				499,484	0.2	499,465	0.2	499,484	
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	12,072,372	33,481,480	32,769,947	13,590,779	3,971,556	95,886,134	44.9	84,865,137	37.5	95,886,132	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	9,927,747	30,409,143	17,083,976	747,008		58,167,874	27.2	69,959,683	31.0	51,380,733	6,787,141
6.2	Residential Mortgage-Backed Securities.....	90,301	139,486	26,225	12,562		268,574	0.1	348,611	0.2	209,114	59,459
6.3	Commercial Mortgage-Backed Securities.....	2,441,017	12,438,543	3,021,607			17,901,167	8.4	19,218,337	8.5	12,125,429	5,775,738
6.4	Other Loan-Backed and Structured Securities.....	653,200	11,068,475	1,567,421	60,015	213,705	13,562,816	6.4	17,699,230	7.8	7,524,913	6,037,904
6.5	Totals.....	13,112,265	54,055,647	21,699,229	819,585	213,705	89,900,431	42.1	107,225,861	47.4	71,240,189	18,660,242
7.	Hybrid Securities											
7.1	Issuer Obligations.....		812,283	501,650			1,313,933	0.6	1,340,912	0.6	1,313,933	
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	812,283	501,650	0	0	1,313,933	0.6	1,340,912	0.6	1,313,933	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	19,850,837	51,904,183	45,914,207	7,782,941	2,589,604	128,041,772	60.0	XXX	XXX	121,254,629	6,787,141
9.2 Residential Mortgage-Backed Securities.....	8,651,753	22,542,764	13,127,739	7,789,913	1,434,344	53,546,513	25.1	XXX	XXX	53,487,053	59,459
9.3 Commercial Mortgage-Backed Securities.....	2,441,017	12,938,027	3,021,607	0	0	18,400,651	8.6	XXX	XXX	12,624,913	5,775,738
9.4 Other Loan-Backed and Structured Securities.....	653,200	11,068,475	1,567,421	60,015	213,705	13,562,816	6.4	XXX	XXX	7,524,913	6,037,904
9.5 Totals.....	31,596,807	98,453,449	63,630,974	15,632,869	4,237,653	213,551,752	100.0	XXX	XXX	194,891,508	18,660,242
9.6 Line 9.5 as a % of Col. 6.....	14.8	46.1	29.8	7.3	2.0	100.0	XXX	XXX	XXX	91.3	8.7
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	25,983,615	57,476,593	37,672,448	5,647,145	4,061,008	XXX	XXX	130,840,809	57.9	124,781,774	6,059,037
10.2 Residential Mortgage-Backed Securities.....	8,308,579	25,129,367	13,714,554	8,816,037	1,782,983	XXX	XXX	57,751,520	25.6	57,680,170	71,351
10.3 Commercial Mortgage-Backed Securities.....	1,204,736	14,941,318	3,571,748			XXX	XXX	19,717,802	8.7	12,967,069	6,750,734
10.4 Other Loan-Backed and Structured Securities.....	1,166,626	13,561,042	2,697,843		273,720	XXX	XXX	17,699,231	7.8	12,062,429	5,636,801
10.5 Totals.....	36,663,556	111,108,320	57,656,593	14,463,182	6,117,711	XXX	XXX	226,009,362	100.0	207,491,442	18,517,923
10.6 Line 10.5 as a % of Col. 8.....	16.2	49.2	25.5	6.4	2.7	XXX	XXX	100.0	XXX	91.8	8.2
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	17,851,172	47,116,705	45,914,206	7,782,941	2,589,604	121,254,628	56.8	124,781,774	55.2	121,254,628	XXX
11.2 Residential Mortgage-Backed Securities.....	8,639,431	22,504,411	13,119,274	7,789,593	1,434,344	53,487,053	25.0	57,680,170	25.5	53,487,053	XXX
11.3 Commercial Mortgage-Backed Securities.....	825,103	9,241,653	2,558,157			12,624,913	5.9	12,967,069	5.7	12,624,913	XXX
11.4 Other Loan-Backed and Structured Securities.....	565,662	6,412,501	492,031		54,719	7,524,913	3.5	12,062,429	5.3	7,524,913	XXX
11.5 Totals.....	27,881,368	85,275,270	62,083,668	15,572,534	4,078,667	194,891,507	91.3	207,491,442	91.8	194,891,507	XXX
11.6 Line 11.5 as a % of Col. 6.....	14.3	43.8	31.9	8.0	2.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	13.1	39.9	29.1	7.3	1.9	91.3	XXX	XXX	XXX	91.3	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....	1,999,664	4,787,477				6,787,141	3.2	6,059,037	2.7	XXX	6,787,141
12.2 Residential Mortgage-Backed Securities.....	12,321	38,352	8,466	320		59,459	0.0	71,351	0.0	XXX	59,459
12.3 Commercial Mortgage-Backed Securities.....	1,615,914	3,696,374	463,450			5,775,738	2.7	6,750,734	3.0	XXX	5,775,738
12.4 Other Loan-Backed and Structured Securities.....	87,539	4,655,974	1,075,390	60,015	158,987	6,037,905	2.8	5,636,801	2.5	XXX	6,037,905
12.5 Totals.....	3,715,438	13,178,177	1,547,306	60,335	158,987	18,660,243	8.7	18,517,923	8.2	XXX	18,660,243
12.6 Line 12.5 as a % of Col. 6.....	19.9	70.6	8.3	0.3	0.9	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	1.7	6.2	0.7	0.0	0.1	8.7	XXX	XXX	XXX	XXX	8.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	9,503,003	9,503,003			
2. Cost of short-term investments acquired.....	27,383,059	27,383,059			
3. Accrual of discount.....	6,740	6,740			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	942	942			
6. Deduct consideration received on disposals.....	34,086,943	34,086,943			
7. Deduct amortization of premium.....	375	375			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,806,426	2,806,426	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	2,806,426	2,806,426	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	3,999,911	3,999,911	
2. Cost of cash equivalents acquired.....	6,398,601	6,398,601	
3. Accrual of discount.....	509	509	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	19	19	
6. Deduct consideration received on disposals.....	5,400,002	5,400,002	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other-than-temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,999,038	4,999,038	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	4,999,038	4,999,038	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
BRANCH OFFICE-MONROE COUNTY, OH.....		WOODSFIELD.....	OH....	03/03/2002	.....	.....1,045,090	.....	.....710,846	.....	.....26,200	.....	.....	.....(26,200)	.....	.....99,996	20,124
HOME OFFICE-EASTON.....		COLUMBUS.....	OH....	01/06/2006	.....	.....29,517,792	.....	.....25,308,976	.....	.....665,072	.....	.....	.....(665,072)	.....	.....1,367,544	64,940
BRANCH OFFICE-SOMERSET, KY.....		SOMERSET.....	KY....	09/29/2010	.....	.....3,760,670	.....	.....3,408,614	.....	.....94,017	.....	.....	.....(94,017)	.....	.....304,800	21,251
0299999. Properties Occupied by the Reporting Entity - Administrative.....						34,323,552	0	29,428,436	0	785,289	0	0	(785,289)	0	1,772,340	106,315
0399999. Total - Properties Occupied by the Reporting Entity.....						34,323,552	0	29,428,436	0	785,289	0	0	(785,289)	0	1,772,340	106,315
Properties Held for Sale																
BRANCH OFFICE-WILLIAMSBURG COUNTY, SOUTH CAROLINA.....		HEMINGWAY.....	SC....	12/21/2004	.....	.....1,133,815	.....	.....900,000	900,000	.....	.....56,000	.....	.....(56,000)	.....	.....	.....28,045
0599999. Total - Properties Held for Sale.....						1,133,815	0	900,000	900,000	0	56,000	0	(56,000)	0	0	28,045
0699999. Totals.....						35,457,367	0	30,328,436	900,000	785,289	56,000	0	(841,289)	0	1,772,340	134,360

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
	RAMIUS MERGER FUND, LLC.....		NEW YORK.....	NY....			02/28/2014.		5,000,000	5,425,552	5,000,000								9.1
1599999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								5,000,000	5,425,552	5,000,000	0	0	0	0	0	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	NEW ALBANY APARTMENTS, LLC.....		NEW ALBANY.....	OH...	KAUFMAN-ALBANY HOLDINGS, LLC.....		10/12/2011.			299,293									19.5
1799999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....								0	299,293	0	0	0	0	0	0	0	0	XXX
Any Other Class of Assets - Affiliated																			
	SAFE AUTO CAPITAL, LLC.....		COLUMBUS.....	OH...			05/03/2013.		914,800	914,800	914,800								100.0
4399999.	Total - Any Other Class of Asset - Affiliated.....								914,800	914,800	914,800	0	0	0	0	0	0	0	XXX
4499999.	Subtotal - Unaffiliated.....								5,000,000	5,724,845	5,000,000	0	0	0	0	0	0	0	XXX
4599999.	Subtotal - Affiliated.....								914,800	914,800	914,800	0	0	0	0	0	0	0	XXX
4699999.	Totals.....								5,914,800	6,639,645	5,914,800	0	0	0	0	0	0	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated										
	RAMIUS MERGER FUND, LLC.....	NEW YORK.....	NY.....	.....	02/28/2014.....	.....	.....5,000,000	.....	.....	.....9.1
1599999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....	.....	.....	.....	.....	.....	.....5,000,000	0	0	XXX
Any Other Class of Assets - Affiliated										
	SAFE AUTO CAPITAL, LLC.....	COLUMBUS.....	OH.....	.....	05/03/2013.....	.....	.....	.....914,800	.....	.....100.0
4399999.	Total - Any Other Class of Assets - Affiliated.....	.....	.....	.....	.....	.....	.....0	914,800	0	XXX
4499999.	Subtotal - Unaffiliated.....	.....	.....	.....	.....	.....	.....5,000,000	0	0	XXX
4599999.	Subtotal - Affiliated.....	.....	.....	.....	.....	.....	.....0	914,800	0	XXX
4699999.	Totals.....	.....	.....	.....	.....	.....	.....5,000,000	914,800	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5						8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Code	reign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date			
167723	EN	1	CHICAGO IL TRANSIT AUTH CAPITA		1	1FE	1,204,060	112.971	1,129,710	1,000,000	1,094,963		(22,311)			6.000	3.390	JD	5,000	60,000	09/29/2009	06/01/2024.			
30382L	DQ	8	FAIRFAX CNTY VA ECON DEV AUTHF.		1	1FE	578,185	120.647	603,235	500,000	574,817		(3,368)			5.000	3.200	AO	6,250	6,597	06/13/2014	10/01/2030.			
30382L	DR	6	FAIRFAX CNTY VA ECON DEV AUTHF.		1	1FE	1,088,300	119.667	1,130,853	945,000	1,082,140		(6,160)			5.000	3.250	AO	11,813	12,469	06/13/2014	10/01/2031.			
3130A2	7B	6	FEDERAL HOME LOAN BANK		1	1FE	249,750	99.980	249,952	250,000	249,762		12			1.800	1.820	JD	263	2,250	10/23/2014	06/10/2019.			
3134G4	ZK	7	FREDDIE MAC		1	1FE	245,184	100.027	245,068	245,000	245,066		(117)			1.125	0.370	AO	590		12/05/2014	04/14/2017.			
37358M	CN	9	GEORGIA ST ROAD & TOLLWAY AUTH		1	1FE	2,406,000	114.702	2,294,040	2,000,000	2,252,398		(54,136)			5.000	2.000	JD	8,333	100,000	02/07/2012	06/01/2021.			
391577	PB	3	GTR AZ DEV AUTH INFRASTRUCTURE		1	1FE	246,453	107.269	268,173	250,000	247,743		210			4.500	4.620	FA	4,688	11,250	04/11/2008	08/01/2023.			
414018	5F	4	HARRIS CNTY TX FLOOD CONTROL D.		1	1FE	593,580	121.501	607,505	500,000	589,039		(4,541)			5.000	2.890	AO	6,250	8,125	05/21/2014	10/01/2029.			
452226	4W	0	ILLINOIS ST SALES TAX REVENUE		1	1FE	1,068,005	102.185	996,304	975,000	979,933		(10,541)			5.000	3.860	JD	2,167	48,750	02/08/2005	06/15/2020.			
45470R	BZ	8	INDIANA ST FIN AUTH HIGHWAY RE		1	1FE	249,688	106.642	266,605	250,000	249,804		18			4.500	4.510	JD	938	11,250	04/10/2008	12/01/2023.			
455160	AQ	4	INDIANA UNIV LEASE PURCHASE		1	1FE	560,848	117.654	594,153	505,000	556,274		(4,574)			5.000	3.590	JD	2,104	20,200	02/05/2014	06/01/2030.			
45528S	FL	5	INDIANAPOLIS IN LOCAL PUBLIC I		1	1FE	258,125	100.000	250,000	250,000	250,000		(1,361)			5.250	4.680	JJ	6,563	13,125	03/04/2008	01/01/2017.			
462460	2J	4	IOWA ST HGR EDU LOAN AUTH		1	1FE	590,810	120.374	601,870	500,000	589,910		(900)			5.000	2.900	JD	2,083	764	11/07/2014	12/01/2030.			
46613P	S5	6	JEA FL WTR & SWR REVENUE		1	1FE	886,260	113.957	854,678	750,000	855,951		(12,994)			5.000	2.830	AO	9,375	37,500	07/30/2012	10/01/2030.			
46613P	S7	2	JEA FL WTR & SWR REVENUE		1	1FE	578,965	113.288	566,440	500,000	561,569		(7,469)			5.000	3.090	AO	6,250	25,000	07/30/2012	10/01/2034.			
491501	CX	8	KENTUCKY ST MUNI PWR AGY PWR S		1	1FE	228,702	111.543	223,086	200,000	222,643		(3,519)			6.040	3.800	MS	4,027	12,080	03/27/2013	09/01/2026.			
49151E	8R	7	KENTUCKY ST PROPERTY & BLDGS C		1	1FE	558,545	114.751	573,755	500,000	552,415		(6,130)			5.000	3.220	FA	10,417	12,500	02/12/2014	08/01/2025.			
575566	L3	6	MASSACHUSETTS ST BAY TRANSPRTN			1FE	803,772	102.591	738,655	720,000	735,342		(25,687)			6.200	3.860	MS	14,880	44,640	09/23/2008	03/01/2016.			
57583R	5N	1	MASSACHUSETTS ST DEV FIN AGY R		1	1FE	284,063	114.790	286,975	250,000	273,659		(3,666)			5.000	3.190	AO	2,639	12,500	01/24/2012	10/15/2040.			
57583R	5S	0	MASSACHUSETTS ST DEV FIN AGY R			1FE	263,254	120.182	264,400	220,000	247,080		(4,096)			5.000	2.750	JJ	5,500	11,000	11/10/2010	01/01/2021.			
57583U	KR	8	MASSACHUSETTS ST DEV FIN AGY R		1	1FE	157,062	108.179	162,269	150,000	155,267		(683)			4.000	3.410	AO	1,500	6,000	04/12/2012	10/01/2028.			
575896	NX	9	MASSACHUSETTS ST PORT AUTH		1	1FE	574,825	119.437	597,185	500,000	571,889		(2,936)			5.000	3.230	JJ	11,389		07/10/2014	07/01/2029.			
59259Y	SD	2	MET TRANSPRTN AUTH NY REVENUE		1	1FE	579,495	117.372	586,860	500,000	562,891		(6,929)			5.000	3.180	MN	3,194	25,000	07/13/2012	11/15/2028.			
60534T	WT	8	MISSISSIPPI ST DEV BANK SPL OB		1	1FE	566,495	116.423	582,115	500,000	563,078		(3,417)			5.000	3.200	JJ	12,431		06/13/2014	01/01/2028.			
605699	ND	5	MISSISSIPPI ST UNIV EDUCNTL BL		1	1FE	596,486	120.018	606,091	505,000	591,755		(4,731)			5.000	2.930	FA	10,521	5,962	05/20/2014	08/01/2028.			
606092	GB	4	MISSOURI ST JT MUNI ELEC UTILI		1	1FE	578,355	118.007	590,035	500,000	576,609		(1,746)			5.000	3.040	JJ	5,833		09/24/2014	01/01/2028.			
63968A	PA	7	NEBRASKA ST PUBLIC PWR DIST RE		1	1FE	1,085,710	110.945	1,109,450	1,000,000	1,038,030		(11,787)			5.000	3.650	JJ	25,000	50,000	09/10/2010	01/01/2026.			
646065	D9	0	NEW JERSEY ST EDUCNTL FACS AUT		1	1FE	294,495	114.816	287,040	250,000	278,668		(5,979)			5.000	2.300	JJ	6,250	12,500	04/16/2012	07/01/2034.			
646139	D8	5	NEW JERSEY ST TURNPIKE AUTH			1FE	390,775	100.938	388,611	385,000	385,000					4.252	3.820	JJ	8,185	16,370	01/28/2010	01/01/2016.			
647110	DX	0	NEW MEXICO ST EDUCNTL ASSISTAN			1FE	264,523	102.547	256,370	250,000	251,750		(2,566)			4.000	2.930	MS	3,333	10,000	09/11/2009	09/01/2015.			
64971W	MW	7	NEW YORK CITY NY TRANSITIONALF		1	1FE	586,020	120.147	600,735	500,000	584,983		(1,037)			5.000	2.950	FA	3,333		11/06/2014	08/01/2029.			
64972H	RE	4	NEW YORK CITY NY TRANSITIONAL			1FE	1,113,260	109.652	1,096,520	1,000,000	1,095,358		(6,488)			4.800	3.770	JJ	22,133	48,000	02/15/2012	07/15/2026.			
649883	YC	3	NEW YORK ST MTGE AGY HOMEOWNER			1FE	1,500,000	101.616	1,524,240	1,500,000	1,500,000					2.750	2.750	AO	10,313	22,688	02/13/2014	04/01/2020.			
649907	XP	2	NEW YORK ST DORM AUTH REVENUES			1FE	500,000	100.026	500,130	500,000	500,000					0.874	0.870	JD	364	4,152	12/05/2013	12/01/2016.			
64990E	CK	1	NEW YORK ST DORM AUTH ST PERSON		1	1FE	570,335	119.045	595,230	500,000	565,394		(4,941)			5.000	3.130	JD	1,111	25,000	04/16/2014	12/15/2028.			
64990E	CL	9	NEW YORK ST DORM AUTH ST PERSON		1	1FE	563,995	118.806	594,030	500,000	559,417		(4,578)			5.000	3.290	JD	1,111	25,000	04/10/2014	12/15/2029.			
64990H	ML	1	NEW YORK ST DORM AUTH REVENUES		1	1FE	579,005	119.111	595,555	500,000	571,375		(7,630)			5.000	2.840	MN	3,194	25,000	02/06/2014	05/15/2023.			
650035	ZC	5	NEW YORK ST URBAN DEV CORP REV		1	1FE	565,075	118.032	590,165	500,000	560,660		(4,415)			5.000	3.300	MS	7,361	12,500	04/15/2014	03/15/2030.			
65819G	DQ	8	NORTH CAROLINA ST CAPITAL FACS		1	1FE	255,130	106.690	266,725	250,000	251,812		(974)			5.000	4.560	AO	3,125	12,500	05/11/2011	10/01/2039.			
677704	YN	2	OHIO UNIV GEN RECPTS ATHENS		1	1FE	298,300	118.286	295,715	250,000	286,736		(4,400)			5.000	2.790	JD	1,042	12,500	04/18/2012	12/01/2023.			
70917R	H2	4	PENNSYLVANIA ST HGR EDUCNTL FA		1	1FE	1,171,050	115.796	1,157,960	1,000,000	1,117,557		(19,764)												

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2						Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
							3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
	g	n	Bond CHAR	NAIC Designation	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)																		Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description						Code				Actual Cost																	
915200 UN 7	UNIV OF VERMONT & ST AGRIC CLG.....						.....	.....	1	1FE	582,435	119,837	599,185	500,000	581,216	.....	.....(1,219)	.....	.....5.000	3.060	AO.....	4,236	.....	09/19/2014	10/01/2029.			
928172 MS 1	VIRGINIA ST PUBLIC BLDG AUTH P.....						.....	.....	1	1FE	1,415,056	102,793	1,295,192	1,260,000	1,277,151	.....	.....(28,823)	.....	.....5.000	2.630	FA.....	26,250	63,000	12/11/2009	08/01/2017.			
940093 6J 1	WASHINGTON ST UNIV.....						.....	.....	1	1FE	566,093	117,418	604,703	515,000	562,407	.....	.....(3,686)	.....	.....5.000	3.800	AO.....	6,438	16,308	02/03/2014	04/01/2032.			
2599999 U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....											47 460,002	XXX	47,618,847	42,400,000	45,973,956	0	(465,178)	0	0	XXX	XXX	XXX	572,149	1,622,445	XXX	XXX		

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities

3128H7	X8	0					1FE	115,107		104,607	118,576	113,354	113,827	.....	.....(399)	.....	.....	.....5.000	4.560	MON...	472	5,668	11/24/2003	10/01/2018.
3128MJ	S4	3					1FE	5,406,205		104,094	5,581,854	5,362,288	5,402,524	.....	.....(5,440)	.....	.....	.....3.500	3.350	MON...	15,640	187,680	08/06/2013	07/01/2043.
3128PN	AW	8					1FE	1,213,537		106,343	1,271,447	1,195,603	1,208,894	.....	.....(5,310)	.....	.....	.....4.000	3.550	MON...	3,985	47,824	05/21/2009	07/01/2024.
3128PN	BR	8					1FE	1,164,574		106,343	1,220,147	1,147,363	1,159,828	.....	.....(4,560)	.....	.....	.....4.000	3.540	MON...	3,825	45,895	05/21/2009	07/01/2024.
3128PP	5E	9					1FE	193,916		105,964	199,891	188,640	193,916	.....	.....(478)	.....	.....	.....4.500	3.370	MON...	707	8,489	09/15/2009	10/01/2024.
3128PQ	UU	3					1FE	1,042,741		105,984	1,061,679	1,001,733	1,037,504	.....	.....(16,702)	.....	.....	.....4.500	3.070	MON...	3,757	45,078	03/01/2010	02/01/2025.
3128PU	ND	0					1FE	922,066		105,663	961,669	910,121	922,066	.....	.....(2,222)	.....	.....	.....3.500	3.050	MON...	2,655	31,854	03/16/2011	04/01/2026.
312962	5L	3					1FE	51,350		104,607	52,558	50,243	50,658	.....	.....(317)	.....	.....	.....5.000	4.310	MON...	209	2,512	01/30/2004	11/01/2018.
312964	E9	6					1FE	54,921		104,912	57,190	54,512	54,591	.....	.....(86)	.....	.....	.....4.500	4.280	MON...	204	2,453	01/09/2004	01/01/2019.
31306X	2B	8					1FE	1,645,327		102,392	1,602,678	1,565,231	1,631,992	.....	.....(14,435)	.....	.....	.....2.500	1.480	MON...	3,261	39,131	10/12/2012	10/01/2027.
31307B	6T	2					1FE	1,800,262		104,215	1,825,931	1,752,080	1,791,867	.....	.....(10,385)	.....	.....	.....3.000	2.340	MON...	4,380	52,562	08/05/2013	05/01/2028.
3132GT	PH	4					1FE	7,324,521		104,184	7,569,527	7,265,489	7,319,804	.....	.....(8,338)	.....	.....	.....3.500	3.350	MON...	21,191	254,292	07/26/2013	05/01/2042.
3132L5	AF	0					1FE	2,849,128		101,503	2,767,831	2,726,846	2,840,935	.....	.....(11,832)	.....	.....	.....3.000	2.440	MON...	6,817	81,805	05/01/2013	04/01/2043.
3136A5	DW	3					1FE	501,802		107,043	508,766	475,290	499,435	.....	.....(3,855)	.....	.....	.....4.000	2.540	MON...	1,584	11,090	04/30/2014	07/25/2039.
3136AF	EC	4					1FE	1,768,767		100,841	1,776,011	1,761,199	1,767,775	.....	.....(1,602)	.....	.....	.....2.500	2.360	MON...	3,669	36,692	02/06/2014	08/25/2042.
3136AF	W6	7					1FE	1,805,406		107,533	1,825,059	1,697,209	1,800,820	.....	.....(17,120)	.....	.....	.....4.000	2.770	MON...	5,657	67,888	11/21/2013	08/25/2043.
3136AG	VN	9					1FE	455,218		105,299	459,248	436,137	454,020	.....	.....(3,212)	.....	.....	.....3.500	2.620	MON...	1,272	15,265	11/27/2013	03/25/2043.
3137A1	X9	9				1	1FE	314,756		102,456	313,905	306,379	310,387	.....	.....(4,525)	.....	.....	.....4.000	2.660	MON...	1,021	12,255	12/20/2010	08/15/2028.
3137A3	RL	5				1	1FE	888,510		101,862	884,868	868,693	883,610	.....	.....(8,079)	.....	.....	.....2.250	1.270	MON...	1,629	19,546	07/30/2013	11/15/2028.
3137A5	X2	5				1	1FE	1,882,233		100,313	1,857,649	1,851,851	1,875,883	.....	.....(13,891)	.....	.....	.....2.000	1.250	MON...	3,086	37,037	10/25/2013	12/15/2028.
3137B8	F5	1				1	1FE	947,011		109,171	977,654	895,518	945,286	.....	.....(6,245)	.....	.....	.....4.000	2.790	MON...	2,985	23,880	04/02/2014	12/15/2043.
3137B8	JF	5				1	1FE	945,769		102,977	945,846	918,501	944,587	.....	.....(3,474)	.....	.....	.....3.000	2.380	MON...	2,296	20,666	03/18/2014	08/15/2041.
3138A3	DM	6					1FE	513,974		106,319	524,728	493,538	513,974	.....	.....(5,174)	.....	.....	.....4.000	2.370	MON...	1,645	19,742	06/20/2011	03/01/2026.
3138A6	ZQ	6					1FE	834,836		106,319	852,305	801,643	827,556	.....	.....(7,377)	.....	.....	.....4.000	2.870	MON...	2,672	32,066	06/20/2011	03/01/2026.
3138MF	P7	6					1FE	913,041		101,438	880,763	868,271	908,599	.....	.....(5,748)	.....	.....	.....3.000	2.280	MON...	2,171	26,048	11/27/2012	10/01/2042.
3138MG	LE	3					1FE	1,891,789		101,438	1,833,628	1,807,622	1,882,467	.....	.....(9,240)	.....	.....	.....3.000	2.410	MON...	4,519	54,229	12/19/2012	11/01/2042.
3138MK	5J	1					1FE	5,397,775		101,438	5,220,135	5,146,099	5,370,050	.....	.....(31,338)	.....	.....	.....3.000	2.310	MON...	12,865	154,383	12/12/2012	11/01/2042.
3138X6	AS	4					1FE	1,794,420		104,151	1,828,211	1,755,336	1,788,967	.....	.....(7,289)	.....	.....	.....3.000	2.440	MON...	4,388	52,660	08/15/2013	08/01/2028.
31397N	5G	6					1FE	1,088,843		105,839	1,084,631	1,024,793	1,085,703	.....	.....(26,527)	.....	.....	.....4.000	1.320	MON...	3,416	40,992	07/26/2013	06/25/2024.
31397U	XA	2					1FE	2,044,063		103,801	1,990,816	1,917,902	2,033,519	.....	.....(38,817)	.....	.....	.....4.000	2.010	MON...	6,393	76,716	11/08/2013	07/25/2026.
31398C	DA	7				1	1FE	311,619		104,848	315,060	300,491	311,619	.....	.....(3,303)	.....	.....	.....4.000	2.430	MON...	1,002	12,020	05/14/2010	04/15/2029.
31398M	FS	0					1FE	15,124		100,596	14,657	14,570	14,645	.....	.....(302)	.....	.....	.....4.000	1.710	MON...	49	583	06/01/2010	11/25/2023.
31398P	QS	1					1FE	196,580		101,231	195,338	192,962	193,965	.....	.....(1,667)	.....	.....	.....3.500	2.570	MON...	563	6,754	06/24/2010	03/25/2028.
31418A	MW	5					1FE	916,207		101,438	883,554	871,023	912,244	.....	.....(5,405)	.....	.....	.....2.300	2.000	MON...	2,178	26,131	11/27/2012	12/01/2042.
62888V	AB	4				1	1FE	359,155		100,810	362,097	359,188	359,177	.....	.....(23)	.....	.....	.....1.840	1.840	MON...	496	6,609	10/18/2010	10/07/2020.
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities							49,570,553		XXX	49,825,907	48,097,718	49,412,694	0	(284,717)	0	0	XXX	XXX	XXX	132,659	1,558,495	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities

62888X	AB	0				1	1FE	498,725		102,680	513,400	500,000	499,484	.....	.....19	.....	.....	.....2.900	2.940	MON...	161	14,500	11/03/2010	10/29/2020.
2799999	U.S. Special Revenue - Commercial Mortgage-Backed Securities							498,725		XXX	513,400	500,000	499,484	0	19	0	0	XXX	XXX	XXX	161	14,500	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations							97,529,280		XXX	97,958,154	90,997,718	95,886,134	0	(749,876)	0	0	XXX	XXX	XXX	704,969	3,195,440	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

00101J	AE	6	ADT CORP.....			3FE		1,005,830		96,750		967,500		1,000,000		967,500		(15,413)		(1,147)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.3

1			2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
			3	4	5			8	9					12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification			Code	reign	Bond CHAR	NAIC Designation		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
035242	AC	0				1FE		98,770	98.922	98,923	100,000	98,870			100			1.250	1.630	JJ	569		09/17/2014	01/17/2018	
037833	AH	3				1FE		149,472	99.891	149,836	150,000	149,699			223			0.450	0.600	MN	109	675	12/19/2013	05/03/2016	
05531F	AF	0				1FE		1,054,860	103.521	1,035,210	1,000,000	1,013,768			(10,035)			3.950	2.880	AO	6,803	39,500	09/13/2010	04/29/2016	
057224	BC	0			1	1FE		1,038,520	100.897	1,008,970	1,000,000	1,028,602			(3,891)			3.200	2.720	FA	12,089	32,000	05/16/2012	08/15/2021	
06051G	EQ	8				1FE		1,027,850	104.628	1,046,290	1,000,000	1,013,713			(5,854)			3.875	3.230	MS	10,656	38,750	07/03/2012	03/22/2017	
073730	AE	3			1	2FE		958,380	100.110	1,001,100	1,000,000	958,380			3,250			3.250	3.120	MN	4,153	32,500	06/27/2012	05/15/2022	
115637	AN	0				1FE		973,860	98.113	981,130	1,000,000	979,821			5,961			1.000	1.680	JJ	4,611	5,000	01/22/2014	01/15/2018	
118230	AJ	0			1	2FE		1,262,875	104.814	1,310,175	1,250,000	1,259,485			(1,376)			4.875	4.720	FA	25,391	60,938	07/12/2012	02/01/2021	
126650	CA	6				2FE		749,715	100.276	752,070	750,000	749,816			94			1.200	1.210	JD	650	9,000	12/02/2013	12/05/2016	
166764	AA	8			1	1FE		1,000,000	99.380	993,810	1,000,000	1,000,000			1,104			1.104	1.100	JD	797	11,040	11/28/2012	12/05/2017	
172967	DY	4				2FE		265,040	107.498	268,745	250,000	256,781			(2,997)			5.500	4.150	FA	5,194	13,750	02/15/2012	02/15/2017	
172967	EM	9				1FE		160,392	111.508	154,996	139,000	155,048			(5,329)			6.125	1.990	MN	946	8,514	12/26/2013	11/21/2017	
172967	HU	8				1FE		997,050	100.080	1,000,800	1,000,000	997,197			147			2.500	2.560	JJ	10,556		10/03/2014	07/29/2019	
17303M	EH	8				2FE		87,752	104.189	83,351	80,000	82,122			(2,118)			6.880	4.040	JD	199	5,504	03/26/2012	12/18/2015	
20030N	BD	2				1FE		786,233	101.620	762,150	750,000	779,197			(3,470)			3.125	2.550	JJ	10,807	23,438	12/05/2012	07/15/2022	
22160K	AF	2				1FE		997,760	98.195	981,950	1,000,000	998,393			308			1.700	1.730	JD	756	17,000	11/29/2012	12/15/2019	
25470D	AF	6				2FE		1,029,340	98.876	988,760	1,000,000	1,022,771			(2,727)			3.300	2.950	MN	4,217	33,000	07/09/2012	05/15/2022	
26483E	AE	0				2FE		996,470	100.724	1,007,250	1,000,000	999,343			734			2.875	2.950	MN	3,674	28,750	11/17/2010	11/15/2015	
268648	AP	7				1FE		998,660	99.660	996,600	1,000,000	998,976			287			1.875	1.900	JD	1,563	18,750	11/21/2013	06/01/2018	
29273R	AH	2				2FE		112,447	112.447	112,447	100,000	109,276			(2,431)			6.700	3.840	JJ	3,350	6,700	03/27/2012	07/01/2018	
29273R	AQ	2			1	2FE		52,729	106.955	53,478	50,000	52,064			(252)			5.200	4.490	FA	1,083	2,600	03/27/2012	02/01/2022	
29336U	AA	5			1	2FE		499,250	98.474	492,370	500,000	499,363			113			2.700	2.730	AO	3,375	7,200	03/12/2014	04/01/2019	
29364G	AG	8			1	2FE		179,146	105.308	172,707	164,000	171,928			(3,758)			4.700	2.260	JJ	3,554	7,708	02/21/2013	01/15/2017	
30161M	AF	0				2FE		110,755	110.502	110,502	100,000	107,346			(1,398)			5.200	3.500	AO	1,300	5,200	06/26/2012	10/01/2019	
30161M	AH	6			1	2FE		105,509	104.339	104,340	100,000	104,287			(703)			4.000	3.140	AO	1,000	4,000	03/25/2013	10/01/2020	
31428X	AY	2				2FE		795,743	106.438	798,285	750,000	794,890			(853)			4.000	3.230	JJ	13,833		10/14/2014	01/15/2024	
31677A	AA	2				2FE		268,313	100.320	250,800	250,000	250,639			(7,631)			4.750	1.650	FA	4,948	11,875	08/23/2012	02/01/2015	
345397	WB	5				2FE		106,685	103.503	103,504	100,000	103,787			(2,890)			4.207	1.230	AO	888	4,207	12/26/2013	04/15/2016	
34540T	DS	8			1	2FE		100,450	99.995	99,995	100,000	100,000			(450)			3.750	1.940	MN	427	1,875	08/14/2014	11/20/2022	
34540U	AA	7				2FE		202,436	100.579	201,158	200,000	202,246			(190)			2.375	1.990	JJ	2,177		09/19/2014	01/16/2018	
36962G	3H	5				1FE		256,378	111.004	277,512	250,000	252,171			(729)			5.625	5.270	MS	4,141	14,063	04/22/2008	09/15/2017	
38141G	EG	5			3	1FE		247,660	99.771	249,428	250,000	249,088			807			0.697	1.000	MJSD	48	1,733	03/21/2013	03/22/2016	
38141G	EU	4				2FE		105,653	107.259	107,259	100,000	102,689			(1,237)			5.625	4.230	JJ	2,594	5,625	07/09/2012	01/15/2017	
428236	BW	2				2FE		476,745	101.877	509,385	500,000	486,358			4,714			2.600	3.660	MS	3,828	13,000	11/29/2012	09/15/2017	
464288	28	1	#		3			131,080		132,201		131,080		747						N/A		6,531		08/10/2011	
464288	58	8	#		1			543,462		546,600		543,462								N/A		10,082		02/05/2013	
46625H	HW	3				1FE		983,700	101.712	1,017,130	1,000,000	995,971			3,763			2.600	2.990	JJ	11,989	26,000	08/12/2011	01/15/2016	
478111	AB	3				1FE		1,000,000	98.404	984,042	1,000,000	1,000,000						2.767	2.760	MN	5,336	27,670	05/01/2013	05/15/2023	
481165	AJ	7				2FE		285,675	109.254	273,137	250,000	277,334			(3,536)			5.125	3.310	AO	2,705	12,813	07/26/2012	10/15/2021	
494550	BC	9				2FE		257,045	110.737	249,158	225,000	248,409			(3,300)			5.800	3.880	MS	4,350	13,050	04/12/2012	03/01/2021	
49456B	AF	8			1	2FE		746,985	100.045	750,345	750,000	747,008			23			4.300	4.340	JD	3,135		11/24/2014	06/01/2025	
532457	BB	3				1FE		1,131,050	108.736	1,087,360	1,000,000	1,088,489			(39,407)			5.200	1.120	MS	15,311	52,000	11/26/2013	03/15/2017	
540424	AN	8				1FE		210,118	105.075																

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description		Code	reign	Bond CHAR	NAIC Designation	Actual Cost		Rate Used to Obtain Fair Value	Fair Value													Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
90331H	MC	4	US BANK NA CINCINNATI.....	.....	.....	.....1	1FE	999,850	99.916	999,160	1,000,000	999,895	.....	.....45	.....	.....	.....1.100	1.100	JJ.....	4,614	5,500	01/27/2014	01/30/2017.
904764	AL	1	UNILEVER CAPITAL CORP.....	.....	.....	.....1	1FE	522,265	102.238	511,195	500,000	510,691	.....	.....(9,566)	.....	.....	.....2.750	0.800	FA.....	5,385	13,750	10/09/2013	02/10/2016.
907818	DM	7	UNION PACIFIC CORP.....	.....	.....	.....1	1FE	777,570	101.051	757,883	750,000	772,372	.....	.....(2,566)	.....	.....	.....2.950	2.520	JJ.....	10,202	22,125	12/05/2012	01/15/2023.
92553P	AM	4	VIACOM INC.....	.....	.....	.....1	2FE	1,023,940	96.833	968,330	1,000,000	1,018,478	.....	.....(2,277)	.....	.....	.....3.125	2.840	JD.....	1,389	31,250	07/12/2012	06/15/2022.
931142	CU	5	WAL-MART STORES INC.....	.....	.....	.....	.....1FE	1,108,900	106.785	1,067,850	1,000,000	1,076,972	.....	.....(13,004)	.....	.....	.....3.625	2.130	JJ.....	17,420	36,250	06/28/2012	07/08/2020.
939640	AD	0	WASHINGTON POST CO.....	.....	.....	.....	.....2FE	290,370	112.672	281,682	250,000	275,551	.....	.....(5,584)	.....	.....	.....7.250	4.480	FA.....	7,552	18,125	03/22/2012	02/01/2019.
976656	CD	8	WISC ELEC POWER.....	.....	.....	.....1	1FE	1,032,870	102.037	1,020,370	1,000,000	1,024,447	.....	.....(3,303)	.....	.....	.....2.950	2.550	MS.....	8,686	29,500	05/17/2012	09/15/2021.
982526	AU	9	WM WRIGLEY JR CO.....	.....	.....	.....1	2FE	499,065	100.704	503,520	500,000	499,278	.....	.....179	.....	.....	.....2.400	2.440	AO.....	2,333	12,000	10/16/2013	10/21/2018.
983024	AJ	9	WYETH.....	.....	.....	.....	.....1FE	255,778	105.280	263,202	250,000	250,976	.....	.....(825)	.....	.....	.....5.500	5.130	FA.....	5,194	13,750	04/08/2008	02/15/2016.
983919	AG	6	XILINX INC.....	.....	.....	.....	.....1FE	497,385	99.357	496,785	500,000	497,786	.....	.....401	.....	.....	.....2.125	2.230	MS.....	3,128	5,401	03/05/2014	03/15/2019.
98978V	AG	8	ZOETIS INC.....	.....	.....	.....	.....2FE	499,715	99.099	495,500	500,000	499,822	.....	.....56	.....	.....	.....1.875	1.880	FA.....	3,906	9,375	01/16/2013	02/01/2018.
292505	AH	7	ENCANA CORP.....	A.....	.....	.....	.....2FE	185,899	113.511	175,942	155,000	175,015	.....	.....(4,189)	.....	.....	.....6.500	3.300	MN.....	1,287	10,075	04/25/2012	05/15/2019.
292505	AJ	3	ENCANA CORP.....	A.....	1	.....	.....2FE	248,025	98.553	246,383	250,000	248,505	.....	.....186	.....	.....	.....3.900	4.000	MN.....	1,246	9,750	05/01/2012	11/15/2021.
29250N	AB	1	ENBRIDGE INC.....	A.....	.....	.....	.....1FE	111,350	108.561	108,562	100,000	107,935	.....	.....(3,406)	.....	.....	.....5.600	1.970	AO.....	1,400	5,600	12/26/2013	04/01/2017.
78008S	VJ	2	ROYAL BANK OF CANADA.....	A.....	3	.....	.....1FE	500,990	100.000	500,004	500,000	500,990	.....	.....	.....	.....	.....0.461	(1.510)	JAJO.....	544	2,361	08/07/2013	01/06/2015.
89352H	AH	2	TRANS-CANADA PIPELINES.....	A.....	.....	.....	.....1FE	994,590	99.720	997,200	1,000,000	997,525	.....	.....2,359	.....	.....	.....0.750	0.990	JJ.....	3,458	7,500	09/30/2013	01/15/2016.
05567L	G6	8	BNP PARIBAS.....	F.....	.....	.....	.....1FE	1,052,130	100.532	1,005,330	1,000,000	1,002,436	.....	.....(12,416)	.....	.....	.....3.250	1.980	MS.....	9,931	32,500	11/05/2010	03/11/2015.
21685W	DD	6	RABOBANK NEDERLAND UTREC.....	F.....	.....	.....	.....1FE	544,250	106.377	531,885	500,000	535,266	.....	.....(4,434)	.....	.....	.....3.875	2.770	FA.....	7,696	19,375	12/05/2012	02/08/2022.
25243Y	AS	8	DIAGEO CAPITAL PLC.....	F.....	.....	.....	.....1FE	999,380	99.690	996,900	1,000,000	999,659	.....	.....255	.....	.....	.....0.625	0.650	AO.....	1,076	6,250	11/25/2013	04/29/2016.
36160B	AB	1	GDF SUEZ.....	F.....	.....	.....	.....1FE	496,760	99.877	499,390	500,000	498,167	.....	.....639	.....	.....	.....1.625	1.760	AO.....	1,828	8,125	10/02/2012	10/10/2017.
404280	AK	5	HSBC HOLDINGS PLC.....	F.....	.....	.....	.....1FE	1,188,300	113.039	1,130,390	1,000,000	1,145,381	.....	.....(21,144)	.....	.....	.....5.100	2.570	AO.....	12,183	51,000	12/05/2012	04/05/2021.
44328M	AL	8	HSBC BANK PLC.....	F.....	.....	.....	.....1FE	531,730	103.248	516,240	500,000	512,989	.....	.....(9,163)	.....	.....	.....3.100	1.210	MN.....	1,593	15,500	12/05/2012	05/24/2016.
65557F	AB	2	NORDEA BANK AB.....	F.....	.....	.....	.....1FE	764,220	103.597	776,978	750,000	756,964	.....	.....(3,006)	.....	.....	.....3.125	2.690	MS.....	6,576	23,438	07/10/2012	03/20/2017.
75625Q	AA	7	RECKITT BENCKISER TSY.....	F.....	.....	.....	.....1FE	752,588	100.564	754,230	750,000	752,085	.....	.....(503)	.....	.....	.....2.125	2.040	MS.....	4,427	15,849	01/13/2014	09/21/2018.
874060	AB	2	TAKEDA PHARMACEUTICAL.....	F.....	.....	.....	.....1FE	1,008,210	100.308	1,003,090	1,000,000	1,004,122	.....	.....(1,822)	.....	.....	.....1.625	1.430	MS.....	4,694	16,250	09/21/2012	03/17/2017.
90261X	GD	8	UBS AG STAMFORD CT.....	F.....	.....	.....	.....1FE	292,925	111.216	278,040	250,000	282,139	.....	.....(5,309)	.....	.....	.....4.875	2.400	FA.....	4,977	12,188	12/05/2012	08/04/2020.
91311Q	AE	5	UNITED UTILITIES PLC.....	F.....	.....	.....	.....2FE	112,590	108.773	108,773	100,000	109,046	.....	.....(2,053)	.....	.....	.....5.375	3.000	FA.....	2,240	5,375	03/27/2013	02/01/2019.
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							52,963,434	XXX	52,457,710	50,529,000	52,303,812	(14,666)	(298,841)	0	0	XXX	XXX	XXX	433,526	1,401,614	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
00253C	HW	0	AAMES MTG TR 02 2 A2.....	.....	.....	.....1	1FM	421	101.116	426	421	421	.....	.....	.....	.....	.....4.500	4.330	MON...	2	19	12/19/2002	03/25/2033.
22541Q	4C	3	CSFB MTG SECS CORP 03 29 6A1.....	.....	.....	.....1	1FM	173,205	100.848	175,334	173,860	173,387	.....	.....129	.....	.....	.....5.000	4.950	MON...	724	8,693	01/31/2011	11/25/2018.
76110V	LB	2	RESIDENTIAL FDG MTG SECS II 02 HI4 M1.....	.....	.....	.....1	1FM	5,295	99.316	5,268	5,305	5,305	.....	.....	.....	.....	.....5.750	5.250	MON...	25	305	09/17/2002	10/25/2027.
79548K	XP	8	SALOMON BROS MTG SECS VII 97 HUD2 AWAC.....	.....	.....	.....1	1FM	17,759	74.801	16,138	21,575	17,759	.....	.....405	.....	.....	.....0.406	(32,280)	MON...	199	.....	10/24/2002	07/25/2024.
86358R	XZ	5	STRUCTURED ASSET SECS CORP 02 AL 1 A3.....	.....	.....	.....1	1AM	12,242	99.160	13,814	13,931	12,242	.....	.....	.....	.....	.....3.450	8.030	MON...	40	481	04/24/2002	02/25/2032.
86359A	ME	0	STRUCTURED ASSET SECS CORP 03 AL 1 A.....	.....	.....	.....1	1AM	59,218	93.867	58,015	61,806	59,459	.....	.....	.....	.....	.....3.356	4.310	MON...	173	2,075	02/06/2003	04/25/2031.
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....							268,140	XXX	268,995	276,898	268,573	0	534	0	0	XXX	XXX	XXX	964	11,772	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
03063N	AA	5	AMERICOLD LLC TRUST 10-ARTA A1.....	.....	.....	.....	.....1FM	665,957	106.233	707,466	665,957	665,957	.....	.....	.....	.....	.....3.847	3.840	MON...	1,423	25,621	12/09/2010	01/14/2029.
07388L	AE	0	BEAR STEARNS COM MTG 2006-PW13 A4.....	.....	.....	.....1	1FM	3,001,621	105.145	2,994,181	2,847,669	2,889,094	.....	.....(31,775)	.....	.....	.....5.540	4.350	MON...	13,147	158,411	06/08/2011	09/11/2041.
07388P	AE	1	BEAR STEARNS COMM MTG SECS 06 PW14 A4.....	.....	.....	.....1	1FM	3,043,125	105.731	3,171,930	3,000,000	3,010,066	.....	.....(7,549)	.....	.....	.....5.201	4.910	MON...	13,003	156,030	03/08/2010	12/11/2038.
12527E	AB	4	CFCRE COMMERCIAL MORTGAGE TRU 11-C1 A2.....	.....	.....	.....1	1FM	1,429,910	102.145	1,438,4													

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
					3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description			Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12549C	AA	4	CIFC 2013-3A A1A.....	E	13	1FE	2,995,860	99,261	2,977,830	3,000,000	2,995,860	.....	.....	.....	.....	.....	.....1.585	1.890	JAJO.....	9,119	53,963	08/02/2013	10/24/2025.
12618S	AD	9	CNH EQUIPMENT TRUST 13-D A4.....	.....	.....1	1FE	499,888	99,609	498,045	500,000	499,918	.....	.....27	.....	.....	.....	.....1.370	1.370	MON.....	304	6,850	11/14/2013	10/15/2020.
14041N	DX	6	CAPITAL ONE MULTI-ASSET EXECUT 07-A7 A7.....	.....	.....1	1FE	521,912	111,257	500,657	450,000	502,180	.....	.....(18,804)	.....	.....	.....	.....5.750	1.380	MON.....	1,150	25,875	12/10/2013	07/15/2020.
14313N	AD	4	CARMAX AUTO OWNER TRUST 13-3 A4.....	.....	.....1	1FE	1,999,901	100,117	2,002,360	2,000,000	1,999,937	.....	.....26	.....	.....	.....	.....1.490	1.324	MON.....	1,324	29,800	07/31/2013	11/15/2017.
14313P	AD	9	CARMAX AUTO OWNER TRUST 13-4 A4.....	.....	.....1	1FE	999,905	99,391	993,910	1,000,000	999,934	.....	.....25	.....	.....	.....	.....1.280	1.280	MON.....	569	12,800	10/30/2013	05/15/2019.
210717	AA	2	CONSUMERS SECURITIZATION FUNDI 14-A A1.....	.....	.....	.....1FE	499,990	99,362	496,810	500,000	499,995	.....	.....5	.....	.....	.....	.....1.334	1.330	MN.....	2,946	.....	07/14/2014	11/02/2020.
210717	AB	0	CONSUMERS SECURITIZATION FUNDI 14-A A2.....	.....	.....	.....1FE	499,990	101,339	506,695	500,000	500,000	.....	.....10	.....	.....	.....	.....2.962	2.960	MN.....	6,541	.....	07/14/2014	11/03/2025.
348663	AC	9	FORT SHERIDAN ABS CDO LTD 05 1A PPN2.....	E	1	1FE	54,719	39,268	94,112	239,662	54,719	.....	.....	.....	.....	.....	.....	8.270	FMAN.....	.....	.....	03/17/2005	11/05/2041.
55818H	AN	8	MADISON PARK FUNDING LTD 12-10A A2.....	E	13	1FE	499,125	99,770	498,850	500,000	499,167	.....	.....42	.....	.....	.....	.....1.656	1.720	JAJO.....	1,653	2,065	10/09/2014	01/20/2025.
57165L	AA	2	MARRIOTT VACATION CLUB OWNER T 10-1A A.....	.....	.....1	1FE	335,023	101,851	341,262	335,060	335,036	.....	.....(149)	.....	.....	.....	.....3.540	3.540	MON.....	362	11,861	11/05/2010	10/20/2032.
59549P	AA	6	MID-STATE TR 4 A.....	.....	.....1	4AM	8,822	102,938	8,587	8,342	8,505	.....	.....42	.....	.....	.....	.....8.330	6.930	JAJO.....	174	695	03/19/2002	04/01/2030.
65476H	AD	2	NISSAN AUTO RECEIVABLES OWNER 11-A A4.....	.....	.....1	1FE	459,913	100,415	461,925	460,016	460,007	.....	.....(395)	.....	.....	.....	.....1.940	1.940	MON.....	397	8,924	04/13/2011	09/15/2017.
87330L	AG	6	TABERNA PREFERRED FUNDING LTD 05 1A PPN2.....	E	1	4Z	67,260	35,515	109,054	307,064	67,260	.....	.....	.....	.....	.....	.....	11.140	JAJO.....	.....	.....	03/08/2005	07/05/2035.
92867P	AD	5	VOLKSWAGEN AUTO LOAN ENHANCED 13-2 A4.....	.....	.....1	1FE	1,499,736	99,261	1,488,915	1,500,000	1,499,814	.....	.....68	.....	.....	.....	.....1.160	1.160	MON.....	532	17,400	11/06/2013	03/20/2020.
98160N	AD	1	WORLD OMNI AUTO RECEIVABLES TR 13-B A4.....	.....	.....1	1FE	499,864	99,717	498,585	500,000	499,903	.....	.....34	.....	.....	.....	.....1.320	1.320	MON.....	293	6,600	10/23/2013	01/15/2020.
01448P	AJ	1	ALESCO PREFERRED FUNDING III B.....	F	.....	.....1Z	9,272	23,000	14,960	65,044	9,272	.....	.....	.....	.....	.....	.....11.310	.....	JAJO.....	.....	.....	04/19/2004	04/25/2034.
01448U	AB	7	ALESCO PREFERRED FUNDING LTD VI.....	F	.....	.....4Z	34,938	38,086	56,647	148,732	34,938	.....	.....	.....	.....	.....	.....11.500	.....	MJSD.....	.....	.....	12/08/2004	12/23/2034.
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....							13,579,365	XXX	13,721,228	14,445,021	13,562,815	0	(15,946)	0	0	XXX	XXX	XXX	31,014	213,518	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....							85,137,011	XXX	84,811,116	82,944,473	84,036,367	(14,666)	(433,873)	0	0	XXX	XXX	XXX	522,877	2,403,824	XXX	XXX
Hybrid Securities - Issuer Obligations																							
025816	AU	3	AMERICAN EXPRESS.....	.....	.....1	2FE	275,625	104,750	261,875	250,000	263,350	.....	.....(7,654)	.....	.....	.....	.....6.800	3.470	MS.....	5,667	17,000	05/14/2013	09/01/2066.
369622	SN	6	GENERAL ELEC CAP CORP.....	.....	.....1	2FE	293,750	116,000	290,000	250,000	286,997	.....	.....(4,050)	.....	.....	.....	.....7.125	4.740	JD.....	792	17,813	04/16/2013	12/29/2049.
46625H	HA	1	JPMORGAN CHASE & CO.....	.....	.....1	2FE	277,813	107,629	269,075	250,000	271,909	.....	.....(5,888)	.....	.....	.....	.....7.900	5.000	AO.....	3,347	19,750	12/26/2013	04/29/2049.
842400	FU	2	SOUTHERN CAL EDISON.....	.....	.....1	2FE	218,250	110,875	221,750	200,000	214,653	.....	.....(1,686)	.....	.....	.....	.....6.250	5.000	FA.....	5,208	12,500	10/11/2012	08/29/2049.
949746	PM	7	WELLS FARGO & COMPANY.....	.....	.....1	2FE	290,000	110,375	275,938	250,000	277,024	.....	.....(7,702)	.....	.....	.....	.....7.980	4.330	MS.....	5,874	19,950	04/10/2013	03/29/2049.
4299999	Hybrid Securities - Issuer Obligations.....							1,355,438	XXX	1,318,638	1,200,000	1,313,933	0	(26,980)	0	0	XXX	XXX	XXX	20,888	87,013	XXX	XXX
4899999	Total - Hybrid Securities.....							1,355,438	XXX	1,318,638	1,200,000	1,313,933	0	(26,980)	0	0	XXX	XXX	XXX	20,888	87,013	XXX	XXX
Totals																							
7799999	Total - Issuer Obligations.....							123,160,338	XXX	122,650,095	113,544,000	120,236,307	(14,666)	(972,683)	0	0	XXX	XXX	XXX	1,275,443	3,812,155	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities.....							53,712,502	XXX	54,112,615	52,126,557	53,546,512	0	(304,605)	0	0	XXX	XXX	XXX	146,704	1,727,245	XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities.....							18,824,797	XXX	18,876,583	18,193,554	18,400,651	0	(119,601)	0	0	XXX	XXX	XXX	57,534	791,420	XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities.....							13,579,365	XXX	13,721,228	14,445,021	13,562,815	0	(15,946)	0	0	XXX	XXX	XXX	31,014	213,518	XXX	XXX
8399999	Grand Total - Bonds.....							209,277,002	XXX	209,360,521	198,309,132	205,746,285	(14,666)	(1,412,835)	0	0	XXX	XXX	XXX	1,510,695	6,544,338	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1
Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
				3	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12	13	14	15	16	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.			NAIC Designation	Date Acquired
CUSIP Identification	Description			Code	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
857477	60	8	STATE STREET CORP 5.900000000%.....	.....	..	2,000.000	25.00	.....	51,720	25.860	51,720	52,080	.....	.....	.....	(360)	.....	.....	(360)	.....	P2LFE	12/05/2014
902973	83	3	US BANCORP 6.5%.....	.....	..	8,000.000	25.00	.....	235,600	29.450	235,600	207,591	3,250	13,000	.....	25,200	.....	.....	25,200	.....	P2LFE	12/26/2013
949746	46	5	WELLS FARGO & COMPANY 6.625%.....	.....	..	10,000.000	25.00	.....	277,400	27.740	277,400	278,739	.....	7,867	.....	(1,339)	.....	.....	(1,339)	.....	P2LFE	09/19/2014
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....									564,720	XXX	564,720	538,410	3,250	20,867	0	23,501	0	0	23,501	0	XXX	XXX
8999999. Total - Preferred Stocks.....									564,720	XXX	564,720	538,410	3,250	20,867	0	23,501	0	0	23,501	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4 or ei g n			7 Rate per Share Used to Obtain Fair Value	8		10	11	12	13	14	15	16	NAIC Market Indicator (a)	
CUSIP Identification		Description	Code		Number of Shares	Book/Adjusted Carrying Value		Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.		Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																		
037833	10	0			1,306,000	144,156	110.380	144,156	103,858		1,555		40,298		40,298		L	05/13/2014
053015	10	3			3,084,000	257,113	83.370	257,113	216,438	1,511	2,350		40,675		40,675		L	11/26/2014
071813	10	9								1,605					0		L	10/27/2014
075896	10	0			2,057,000	156,682	76.170	156,682	126,288				30,394		30,394		L	06/23/2014
124857	20	2								175					0		L	10/13/2014
12541W	10	0			3,014,000	225,718	74.890	225,718	205,660		1,055		20,058		20,058		L	08/05/2014
12541W	20	9			545,000	40,815	74.890	40,815	40,079		1,352		736		736		L	11/26/2014
13342B	10	5			1,247,000	62,288	49.950	62,288	63,618				(1,330)		(1,330)		L	12/03/2014
166764	10	0			14,400,000	1,615,392	112.180	1,615,392	1,605,101		51,102		(203,857)		(203,857)		L	07/18/2014
208242	10	7			7,214,000	134,830	18.690	134,830	124,801				10,028	71,035	(61,007)		L	12/17/2014
20825C	10	4			20,800,000	1,436,448	69.060	1,436,448	1,250,046		49,274		(21,783)	111,427	(133,210)		L	07/18/2014
20854P	10	9			2,871,000	97,069	33.810	97,069	97,069		359			27,640	(27,640)		L	07/15/2014
23331A	10	9			5,200,000	131,508	25.290	131,508	117,156		745		14,352		14,352		L	05/13/2014
25470F	10	4			5,617,000	193,506	34.450	193,506	183,929				9,577		9,577		L	11/19/2014
260003	10	8			3,220,000	230,938	71.720	230,938	230,938		1,112			20,476	(20,476)		L	11/26/2014
291011	10	4			4,015,000	247,846	61.730	247,846	247,846		4,106			19,254	(19,254)		L	11/26/2014
30231G	10	2			20,219,000	1,869,247	92.450	1,869,247	1,798,178		43,688		(159,344)	16,624	(175,968)		L	11/26/2014
302491	30	3			1,131,000	64,501	57.030	64,501	72,068	170	141		(7,567)		(7,567)		L	11/05/2014
30249U	10	1			3,863,000	180,943	46.840	180,943	174,829				6,114		6,114		L	12/17/2014
31337#	10	5			6,895,000	689,500	100.000	689,500	689,500		27,580				0		A	01/03/2011
336433	10	7			1,336,000	59,579	44.595	59,579	63,856				(4,277)		(4,277)		L	11/17/2014
34354P	10	5			3,036,000	181,644	59.830	181,644	176,448	486			5,196		5,196		L	12/17/2014
345370	86	0			6,482,000	100,471	15.500	100,471	106,304		810		(5,833)		(5,833)		L	09/16/2014
372460	10	5			2,578,000	274,737	106.570	274,737	225,158	1,327	1,948		49,580		49,580		L	11/26/2014
375558	10	3			1,735,000	163,541	94.260	163,541	141,781				21,760		21,760		L	06/11/2014
38259P	50	8			122,000	64,741	530.660	64,741	61,713				3,027		3,027		L	12/17/2014
406216	10	1			1,556,000	61,197	39.330	61,197	63,379				(2,182)		(2,182)		L	12/03/2014
413086	10	9			622,000	66,374	106.710	66,374	56,555		205		9,818		9,818		L	10/10/2014
423452	10	1			778,000	52,453	67.420	52,453	52,453		535			12,420	(12,420)		L	11/05/2014
440694	30	5			7,516,000	118,978	15.830	118,978	109,743				9,236		9,236		L	10/13/2014
450911	20	1			2,886,000	116,768	40.460	116,768	112,785				3,982		3,982		L	12/17/2014
478160	10	4			2,442,000	255,360	104.570	255,360	247,042		3,636		8,318		8,318		L	11/26/2014
481165	10	8			2,460,000	114,439	46.520	114,439	112,434				2,005		2,005		L	12/17/2014
535678	10	6			5,743,000	261,881	45.600	261,881	263,208		3,577		(1,327)		(1,327)		L	11/26/2014
576853	10	5			4,444,000	99,190	22.320	99,190	99,190					14,777	(14,777)		L	09/16/2014
580135	10	1			2,721,000	254,958	93.700	254,958	254,784		5,007		173		14,588	(14,415)	L	11/26/2014
594918	10	4			5,456,000	253,431	46.450	253,431	240,819		2,743		12,612		12,612		L	11/26/2014
61166W	10	1			2,165,000	258,653	119.470	258,653	261,655				(3,003)		(3,003)		L	11/26/2014
61945C	10	3			3,916,000	178,765	45.650	178,765	186,613		1,958		(7,847)		(7,847)		L	07/15/2014
655044	10	5			1,218,000	57,770	47.430	57,770	63,466				(5,696)		(5,696)		L	12/03/2014
655844	10	8			2,233,000	244,759	109.610	244,759	220,179		2,038		24,580		24,580		L	11/26/2014
666807	10	2			1,851,000	272,819	147.390	272,819	228,179		3,069		44,640		44,640		L	11/26/2014
704326	10	7			5,526,000	255,135	46.170	255,135	231,932		3,839		23,204		23,204		L	11/26/2014
707569	10	9			8,952,000	122,911	13.730	122,911	105,320				17,591		17,591		L	05/13/2014
718546	10	4			14,250,000	1,021,725	71.700	1,021,725	839,718		20,347		(106,781)		(106,781)		L	07/18/2014
742718	10	9			2,952,000	268,898	91.090	268,898	244,227				24,671		24,671		L	11/26/2014
747525	10	3			3,622,000	269,223	74.330	269,223	273,432		2,385				(4,208)		L	11/26/2014
74762E	10	2			3,583,000	101,721	28.390	101,721	101,721					25,409	(25,409)		L	07/15/2014
74834L	10	0			4,063,000	272,465	67.060	272,465	244,499		2,111		27,966		27,966		L	11/26/2014
755111	50	7			2,454,000	265,449	108.170	265,449	243,471		2,697		21,979		21,979		L	11/26/2014
80004C	10	1			1,121,000	109,836	97.980	109,836	85,149		925		24,686		24,686		L	04/08/2014
80007P	30	7			59,218,000	107,777	1.820	107,777	107,777					76,932	(76,932)		L	12/01/2014
803062	10	8			5,068,000	126,092	24.880	126,092	74,234				51,858		51,858		L	08/11/2014
845467	10	9			1,919,000	52,370	27.290	52,370	52,370					12,841	(12,841)		L	11/05/2014
87157D	10	9			1,467,000	100,988	68.840	100,988	98,526				2,462		2,462		L	10/13/2014
88579Y	10	1			1,655,000	271,950	164.320	271,950	236,745		3,785		35,205		35,205		L	11/26/2014

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4 or ei g n			7 Rate per Share Used to Obtain Fair Value	8		10	11	12	13	14	15	16	NAIC Market Indicator (a)	Date Acquired
CUSIP Identification			Description		Code		Number of Shares	Book/Adjusted Carrying Value		Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.		
895848	10	9	TRIANGLE CAPITAL CORP.....		---	--	1,858,000	37,699	20,290	37,699	35,754				1,945		1,945		---	L
90187B	10	1	TWO HARBORS INVESTMENT CORP.....		---	--	14,693,000	147,224	10,020	147,224	151,576	3,820	8,703		(4,352)		(4,352)		---	L
90346E	10	3	US SILICA HOLDINGS INC.....		---	--	5,886,000	151,211	25,690	151,211	151,211	368				62,137	(62,137)		---	L
913017	10	9	UNITED TECHNOLOGIES CORPORATION.....		---	--	2,368,000	272,320	115,000	272,320	270,894		2,410		1,426		1,426		---	L
931142	10	3	WAL-MART STORES INC.....		---	--	3,086,000	265,026	85,880	265,026	242,139	1,347	1,938		22,886		22,886		---	L
055622	10	4	BP PLC-SPONS ADR.....		R		34,800,000	1,326,576	38,120	1,326,576	1,455,558		68,034		(243,368)	157,921	(401,289)		---	L
143658	30	0	CARNIVAL CORPORATION.....		R		3,370,000	152,762	45,330	152,762	123,968		1,685		28,794		28,794		---	L
167250	10	9	CHICAGO BRIDGE & IRON-NY SHR.....		R		2,334,000	97,981	41,980	97,981	97,981			96		39,129	(39,129)		---	L
709631	10	5	PENTAIR INC.....		F		2,782,000	184,780	66,420	184,780	185,048		532		(268)		(268)		---	L
806857	10	8	SCHLUMBERGER LTD.....		R		735,000	62,776	85,410	62,776	63,389				(613)		(613)		---	L
89151E	10	9	TOTAL FINA ELF SA - ADR.....		R		11,100,000	568,320	51,200	568,320	568,320	8,448	8,582			187,563	(187,563)		---	U
G4617B	10	5	HORIZON PHARMA PLC.....		R		10,034,000	129,338	12,890	129,338	125,534				3,804		3,804		---	L
G5785G	10	7	MALLINCKRODT PLC.....		R		1,043,000	103,288	99,030	103,288	95,362				7,926		7,926		---	L
Y62132	10	8	NAVIGATOR HOLDINGS LTD.....		R		5,304,000	111,702	21,060	111,702	111,702					12,528	(12,528)		---	L
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....								18,248,551	XXX	18,248,551	17,312,703	19,257	340,974	0	(120,074)	882,701	(1,002,775)	0	XXX	XXX
Common Stocks - Mutual Funds																				
091936	73	2	BLACKROCK GL L/S CREDIT-INS.....		---	--	78,770,618	816,851	10,370	816,851	847,824		40,436		(34,305)		(34,305)		---	L
09256H	28	6	BLACKROCK STRAT INC OPP-INS.....		---	--	81,245,658	821,394	10,110	821,394	829,190		34,884		(4,821)		(4,821)		---	L
19248A	10	9	COHEN & STEERS SELECT UTILITY FUND.....		---	--	6,499,000	147,657	22,720	147,657	145,182		7,921		2,476		2,476		---	L
277923	72	8	EATON VANCE GLOBAL MACRO-I.....		---	--	31,664,141	294,793	9,310	294,793	313,475		12,298		(3,483)		(3,483)		---	L
464287	16	8	ISHARES DJ SELECT DIVIDEND INDEX.....		---	--	102,231,000	8,117,141	79,400	8,117,141	7,451,224		171,695		665,918		665,918		---	L
464287	40	8	ISHARES S&P 500/BARRA VALUE INDEX FUND.....		---	--	36,195,000	3,394,005	93,770	3,394,005	2,168,098		72,491		300,780		300,780		---	L
464287	66	3	ISHARES RUSSELL 3000 VALUE.....		---	--	25,395,000	3,466,164	136,490	3,466,164	2,177,494		64,516		332,421		332,421		---	L
486606	10	6	KAYNE ANDERSON MLP INVESTMEN.....		---	--	9,000,000	343,620	38,180	343,620	199,856		22,725		(15,030)		(15,030)		---	L
67074U	10	3	NUVEEN ENERGY MLP TOTAL RETURN.....		---	--	16,413,000	333,512	20,320	333,512	165,633		21,025		12,638		12,638		---	L
72201M	45	3	PIMCO UNCONSTRAINED BOND-P.....		---	--	27,127,386	303,284	11,180	303,284	314,630		5,633		2,441		2,441		---	L
72201M	81	8	PIMCO EMRG MARKETS BOND-P.....		---	--	11,679,537	118,431	10,140	118,431	131,106		7,852		(6,458)		(6,458)		---	L
72201R	20	5	PIMCO 1-5 YEAR US TIPS IN FD.....		---	--	2,000,000	103,460	51,730	103,460	102,540		890		(2,332)		(2,332)		---	L
72201R	78	3	PIMCO 0-5 YEAR H/Y CORP BOND.....		---	--	2,000,000	201,660	100,830	201,660	199,500	940	10,785		(11,060)		(11,060)		---	L
76882K	70	2	RIVERPARK SHORT TERM H/Y-INS.....		---	--	65,565,270	650,407	9,920	650,407	656,750		25,054		(5,744)		(5,744)		---	L
78462F	10	3	SPDR S&P 500 ETF TRUST.....		---	--	50,848,000	10,451,298	205,540	10,451,298	8,589,265	57,708	126,539		826,725		826,725		---	L
808090	63	3	SCHRODER ABS RET EMD&CUR-INV.....		---	--	65,933,309	644,828	9,780	644,828	670,633		15,382		(17,951)		(17,951)		---	L
9299999. Total - Common Stocks - Mutual Funds.....								30,208,505	XXX	30,208,505	24,962,400	58,648	640,126	0	2,042,215	0	2,042,215	0	XXX	XXX
9799999. Total - Common Stock.....								48,457,056	XXX	48,457,056	42,275,103	77,905	981,100	0	1,922,141	882,701	1,039,440	0	XXX	XXX
9899999. Total Common and Preferred Stock.....								49,021,776	XXX	49,021,776	42,813,513	81,155	1,001,967	0	1,945,642	882,701	1,062,941	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....1, the total \$ value (included in Column 8) of all such issues \$......568,320.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5		6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions											
341535	3V	2	FLORIDA ST BRD OF EDU PUBLIC E.....		02/18/2014.....	MERRILL LYNCH.....			111,500	100,000	1,111
452152	MK	4	ILLINOIS ST.....		01/28/2014.....	MERRILL LYNCH.....			844,425	750,000	18,750
70914P	VB	5	PENNSYLVANIA ST.....		06/12/2014.....	WELLS FARGO FINANCIAL.....			569,035	500,000	4,306
882723	NB	1	TEXAS ST.....		07/10/2014.....	JEFFERIES & COMPANY INC.....			590,145	500,000	903
1799999	Total - Bonds - U.S. States, Territories & Possessions.....								2,115,105	1,850,000	25,070
Bonds - U.S. Political Subdivisions of States											
199507	E3	4	COLUMBUS OH CITY SCH DIST.....		11/24/2014.....	MERRILL LYNCH.....			272,385	250,000	6,042
447025	SZ	1	HUNTSVILLE AL.....		08/15/2014.....	RAYMOND JAMES.....			1,506,438	1,250,000	
889294	QQ	0	TOLEDO OH CITY SCH DIST.....		05/08/2014.....	APEX PRYOR SECURITIES.....			578,295	500,000	
2499999	Total - Bonds - U.S. Political Subdivisions of States.....								2,357,118	2,000,000	6,042
Bonds - U.S. Special Revenue and Special Assessment											
01179R	DK	6	ALASKA ST MUNI BOND BANK AUTH.....		02/07/2014.....	RBC DAIN RAUSCHER INCORPORATED.....			583,124	515,000	
02765U	GC	2	AMERICAN MUNI PWR-OHIO INC OHR.....		12/19/2014.....	RBC DAIN RAUSCHER INCORPORATED.....			853,785	750,000	
30382L	DQ	8	FAIRFAX CNTY VA ECON DEV AUTHF.....		06/13/2014.....	SALOMON SMITH BARNEY.....			578,185	500,000	
30382L	DR	6	FAIRFAX CNTY VA ECON DEV AUTHF.....		06/13/2014.....	SALOMON SMITH BARNEY.....			1,088,300	945,000	
3130A2	7B	6	FEDERAL HOME LOAN BANK.....		10/23/2014.....	MERRILL LYNCH.....			249,750	250,000	1,675
3134G4	ZK	7	FREDDIE MAC.....		12/05/2014.....	MERRILL LYNCH.....			245,184	245,000	413
3136A5	DW	3	FANNIE MAE 12-36 BV.....		04/30/2014.....	SUNTRUST CAPITAL MARKETS.....			531,658	503,569	224
3136AF	EC	4	FANNIE MAE 13-72 NA.....		02/06/2014.....	GOLDMAN SACHS.....			1,928,340	1,920,090	1,333
3137B8	F5	1	FREDDIE MAC -4302 PA.....		04/02/2014.....	KEY BANC CAPITAL MARKETS.....			1,034,808	978,542	652
3137B8	JF	5	FREDDIE MAC -4315 KP.....		03/18/2014.....	SUNTRUST CAPITAL MARKETS.....			1,029,688	1,000,000	2,250
414018	5F	4	HARRIS CNTY TX FLOOD CONTROL D.....		05/21/2014.....	JEFFERIES & COMPANY INC.....			593,580	500,000	
455160	AQ	4	INDIANA UNIV LEASE PURCHASE.....		02/05/2014.....	JP MORGAN SECURITIES INC.....			560,848	505,000	
462460	2J	4	IOWA ST HGR EDU LOAN AUTH.....		11/07/2014.....	BAUM (GEORGE K.) & CO.....			590,810	500,000	
49151E	8R	7	KENTUCKY ST PROPERTY & BLDGS C.....		02/12/2014.....	RAMIREZ & CO INC.....			558,545	500,000	1,181
575896	NX	9	MASSACHUSETTS ST PORT AUTH.....		07/10/2014.....	RAYMOND JAMES.....			574,825	500,000	
60534T	WT	8	MISSISSIPPI ST DEV BANK SPL OB.....		06/13/2014.....	RAYMOND JAMES.....			566,495	500,000	
605699	ND	5	MISSISSIPPI ST UNIV EDUCNL BL.....		05/20/2014.....	JEFFERIES & COMPANY INC.....			596,486	505,000	1,192
606092	GB	4	MISSOURI ST JT MUNI ELEC UTILI.....		09/24/2014.....	BMO CAPITAL MARKETS.....			578,355	500,000	
64971W	MW	7	NEW YORK CITY NY TRANSITIONALF.....		11/06/2014.....	BARCLAYS CAPITAL.....			586,020	500,000	
649883	YC	3	NEW YORK ST MTGE AGY HOMEOWNER.....		02/13/2014.....	MORGAN STANLEY & CO.....			1,500,000	1,500,000	
64990E	CK	1	NEW YORK ST DORM AUTH ST PERSO.....		04/16/2014.....	RBC DAIN RAUSCHER INCORPORATED.....			570,335	500,000	8,819
64990E	CL	9	NEW YORK ST DORM AUTH ST PERSO.....		04/10/2014.....	GOLDMAN SACHS.....			563,995	500,000	8,333
64990H	ML	1	NEW YORK ST DORM AUTH REVENUES.....		02/06/2014.....	RBC DAIN RAUSCHER INCORPORATED.....			579,005	500,000	5,972
650035	ZC	5	NEW YORK ST URBAN DEV CORP REV.....		04/15/2014.....	GOLDMAN SACHS.....			565,075	500,000	2,500
83755L	UY	0	SOUTH DAKOTA ST BLDG AUTH REVE.....		11/14/2014.....	FTN FINANCIAL SECURITIES CORP.....			596,550	500,000	5,625
83755L	VB	9	SOUTH DAKOTA ST BLDG AUTH REVE.....		08/13/2014.....	BMO CAPITAL MARKETS.....			585,875	500,000	
914437	RA	8	UNIV OF MASSACHUSETTS MA BLDGA.....		07/28/2014.....	MERRILL LYNCH.....			251,335	250,000	849
914692	U7	1	UNIV OF NEW MEXICO NM.....		11/14/2014.....	RBC DAIN RAUSCHER INCORPORATED.....			602,800	500,000	
914692	V2	1	UNIV OF NEW MEXICO NM.....		11/14/2014.....	RBC DAIN RAUSCHER INCORPORATED.....			596,695	500,000	
915200	UN	7	UNIV OF VERMONT & ST AGRIC CLG.....		09/19/2014.....	MERRILL LYNCH.....			582,435	500,000	
940093	6J	1	WASHINGTON ST UNIV.....		02/03/2014.....	FIDELITY.....			566,093	515,000	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....								20,888,979	18,882,201	41,018
Bonds - Industrial and Miscellaneous											
00206R	BF	8	AT&T INC.....		04/03/2014.....	MERRILL LYNCH.....			251,815	250,000	1,499
00751Y	AB	2	ADVANCE AUTO PARTS INC.....		08/14/2014.....	MERRILL LYNCH.....			108,021	101,000	429
00817Y	AN	8	AETNA INC.....		09/17/2014.....	MERRILL LYNCH.....			99,538	100,000	43
035229	DD	2	ANHEUSER-BUSCH COS INC.....		09/19/2014.....	MERRILL LYNCH.....			112,000	100,000	1,054
035242	AC	0	ANHEUSER-BUSCH INBEV FIN.....		09/17/2014.....	MERRILL LYNCH.....			98,770	100,000	226
115637	AN	0	BROWN-FORMAN CORP.....		01/22/2014.....	BARCLAYS CAPITAL.....			973,860	1,000,000	333
172967	HU	8	CITIGROUP INC.....		10/03/2014.....	CITIGROUP GLOBAL MARKETS.....			997,050	1,000,000	4,792
210717	AA	2	CONSUMERS SECURITIZATION FUNDI 14-A A1.....		07/14/2014.....	CITIGROUP GLOBAL MARKETS.....			499,990	500,000	
210717	AB	0	CONSUMERS SECURITIZATION FUNDI 14-A A2.....		07/14/2014.....	CITIGROUP GLOBAL MARKETS.....			499,990	500,000	
29336U	AA	5	ENLINK MIDSTREAM PARTNER.....		03/12/2014.....	CITIGROUP GLOBAL MARKETS.....			499,250	500,000	
31428X	AY	2	FEDEX CORP.....		10/14/2014.....	GOLDMAN SACHS.....			795,743	750,000	7,667
34540T	DS	8	FORD MOTOR CREDIT CO LLC.....		08/14/2014.....	MERRILL LYNCH.....			100,450	100,000	927
34540U	AA	7	FORD MOTOR CREDIT CO LLC.....		09/19/2014.....	MERRILL LYNCH.....			202,436	200,000	897
49456B	AF	8	KINDER MORGAN INC/DELAWA.....		11/24/2014.....	BARCLAYS CAPITAL.....			746,985	750,000	
55818H	AN	8	MADISON PARK FUNDING LTD 12-10A A2.....	E.....	10/09/2014.....	CREDIT SUISSE FIRST BOSTON.....			499,125	500,000	1,951
666807	BF	8	NORTHROP GRUMMAN CORP.....		02/05/2014.....	MORGAN STANLEY & CO.....			744,990	750,000	2,516

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
68235P AD 0	ONE GAS INC.....			01/13/2014.....	MORGAN STANLEY & CO.....		1,000,000	1,000,000	
754907 AA 1	RAYONIER INC.....			08/14/2014.....	MERRILL LYNCH.....		101,677	100,000	1,438
883556 BE 1	THERMO FISHER SCIENTIFIC.....			10/14/2014.....	CITIGROUP GLOBAL MARKETS.....		507,100	500,000	2,533
90331H MC 4	US BANK NA CINCINNATI.....			01/27/2014.....	US BANCORP.....		999,850	1,000,000	
983919 AG 6	XILINX INC.....			03/05/2014.....	JP MORGAN SECURITIES INC.....		497,385	500,000	
75625Q AA 7	RECKITT BENCKISER TSY.....	F.....		01/13/2014.....	HSBC SECURITIES USA INC.....		752,588	750,000	5,003
3899999	Total - Bonds - Industrial and Miscellaneous.....						11,088,613	11,051,000	31,308
8399997	Total - Bonds - Part 3.....						36,449,815	33,783,201	103,438
8399998	Total - Bonds - Summary Item from Part 5.....						105,000	105,000	133
8399999	Total - Bonds.....						36,554,815	33,888,201	103,571

Preferred Stocks - Industrial and Miscellaneous

857477 60 8	STATE STREET CORP 5.9000000000%.....			12/05/2014.....	MERRILL LYNCH.....	2,000,000	52,080		
949746 46 5	WELLS FARGO & COMPANY 6.625%.....			09/19/2014.....	MERRILL LYNCH.....	10,000,000	278,739		
8499999	Total - Preferred Stocks - Industrial and Miscellaneous.....						330,819	XXX	0
8999997	Total - Preferred Stocks - Part 3.....						330,819	XXX	0
8999999	Total - Preferred Stocks.....						330,819	XXX	0

Common Stocks - Industrial and Miscellaneous

037833 10 0	APPLE COMPUTER INC.....			05/13/2014.....	VARIOUS.....	253,000	139,128	XXX	
053015 10 3	AUTOMATIC DATA PROCESSING INC.....			11/26/2014.....	VARIOUS.....	4,253,000	332,491	XXX	
075896 10 0	BED BATH & BEYOND INC.....			06/23/2014.....	RAYMOND JAMES.....	2,057,000	126,288	XXX	
12541W 10 0	C.H. ROBINSON WORLDWIDE INC.....			08/05/2014.....	MERRILL LYNCH.....	3,321,000	226,608	XXX	
12541W 20 9	CH ROBINSON WORLDWIDE INC.....			11/26/2014.....	MERRILL LYNCH.....	545,000	40,079	XXX	
13342B 10 5	CAMERON INTERNATIONAL CORP.....			12/03/2014.....	RAYMOND JAMES.....	1,247,000	63,618	XXX	
166764 10 0	CHEVRON CORP.....			07/18/2014.....	MERRILL LYNCH.....	4,600,000	595,131	XXX	
208242 10 7	CONNS INC.....			12/17/2014.....	VARIOUS.....	7,214,000	195,836	XXX	
20825C 10 4	CONOCOPHILLIPS.....			07/18/2014.....	MERRILL LYNCH.....	7,100,000	601,753	XXX	
20854P 10 9	CONSOL ENERGY INC.....			07/15/2014.....	RAYMOND JAMES.....	2,871,000	124,709	XXX	
23331A 10 9	DR HORTON INCORPORATED.....			05/13/2014.....	VARIOUS.....	6,646,000	150,408	XXX	
25470F 10 4	DISCOVERY COMMUNICATIONS-A.....			11/19/2014.....	RAYMOND JAMES.....	5,617,000	183,929	XXX	
260003 10 8	DOVER CORPORATION.....			11/26/2014.....	MERRILL LYNCH.....	3,220,000	251,414	XXX	
291011 10 4	EMERSON ELECTRIC CO.....			11/26/2014.....	VARIOUS.....	5,259,000	348,404	XXX	
30231G 10 2	EXXON MOBIL CORPORATION.....			11/26/2014.....	VARIOUS.....	9,422,000	946,081	XXX	
302491 30 3	FMC CORP.....			11/05/2014.....	RAYMOND JAMES.....	1,131,000	72,068	XXX	
30249U 10 1	FMC TECHNOLOGIES INC.....			12/17/2014.....	RAYMOND JAMES.....	3,863,000	174,829	XXX	
336433 10 7	FIRST SOLAR INC.....			11/17/2014.....	RAYMOND JAMES.....	1,336,000	63,856	XXX	
34354P 10 5	FLOWSERVE CORP.....			12/17/2014.....	RAYMOND JAMES.....	3,036,000	176,448	XXX	
345370 86 0	FORD MOTOR COMPANY.....			09/16/2014.....	RAYMOND JAMES.....	6,482,000	106,304	XXX	
372460 10 5	GENUINE PARTS COMPANY.....			11/26/2014.....	VARIOUS.....	2,732,000	238,571	XXX	
375558 10 3	GILEAD SCIENCES INC.....			06/11/2014.....	RAYMOND JAMES.....	2,275,000	185,892	XXX	
38259P 50 8	GOOGLE INC-CL A.....			12/17/2014.....	RAYMOND JAMES.....	122,000	61,713	XXX	
406216 10 1	HALLIBURTON COMPANY.....			12/03/2014.....	RAYMOND JAMES.....	1,556,000	63,379	XXX	
413086 10 9	HARMAN INTERNATIONAL INDUSTRIES.....			10/10/2014.....	RAYMOND JAMES.....	622,000	56,555	XXX	
423452 10 1	HELMERICH & PAYNE.....			11/05/2014.....	RAYMOND JAMES.....	778,000	64,873	XXX	
440694 30 5	HORSEHEAD HOLDING CORP.....			10/13/2014.....	RAYMOND JAMES.....	7,516,000	109,743	XXX	
450911 20 1	ITT CORP.....			12/17/2014.....	RAYMOND JAMES.....	2,886,000	112,785	XXX	
478160 10 4	JOHNSON & JOHNSON.....			11/26/2014.....	VARIOUS.....	2,577,000	260,367	XXX	
481165 10 8	JOY GLOBAL INC.....			12/17/2014.....	RAYMOND JAMES.....	2,460,000	112,434	XXX	
535678 10 6	LINEAR TECHNOLOGY CORP.....			11/26/2014.....	VARIOUS.....	7,672,000	354,412	XXX	
576853 10 5	MATRIX SERVICE CO.....			09/16/2014.....	RAYMOND JAMES.....	4,444,000	113,967	XXX	
580135 10 1	MCDONALDS CORP.....			11/26/2014.....	VARIOUS.....	3,616,000	354,350	XXX	
594918 10 4	MICROSOFT CORP.....			11/26/2014.....	MERRILL LYNCH.....	6,065,000	267,291	XXX	
61166W 10 1	MONSANTO COMPANY.....			11/26/2014.....	MERRILL LYNCH.....	2,165,000	261,655	XXX	
61945C 10 3	MOSAIC CO/THE-WI.....			07/15/2014.....	RAYMOND JAMES.....	3,916,000	186,613	XXX	
655044 10 5	NOBLE ENERGY INC.....			12/03/2014.....	RAYMOND JAMES.....	1,218,000	63,466	XXX	
655844 10 8	NORFOLK SOUTHERN CORPORATION.....			11/26/2014.....	VARIOUS.....	2,402,000	236,388	XXX	
666807 10 2	NORTHROP GRUMMAN CORPORATION.....			11/26/2014.....	VARIOUS.....	1,887,000	232,513	XXX	
704326 10 7	PAYCHEX INC.....			11/26/2014.....	VARIOUS.....	5,939,000	249,099	XXX	
707569 10 9	PENN NATIONAL GAMING INC.....			05/13/2014.....	VARIOUS.....	10,061,000	118,765	XXX	
718546 10 4	PHILLIPS 66.....			07/18/2014.....	MERRILL LYNCH.....	7,400,000	600,166	XXX	
742718 10 9	PROCTER & GAMBLE CO/THE.....			11/26/2014.....	VARIOUS.....	2,970,000	245,698	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2		3	4	5		6	7	8	9
CUSIP Identification			Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
747525	10	3	QUALCOMM INC.....			11/26/2014.....	MERRILL LYNCH.....		3,658,000	276,182	XXX	
74762E	10	2	QUANTA SERVICES INC.....			07/15/2014.....	RAYMOND JAMES.....		3,583,000	127,130	XXX	
74834L	10	0	QUEST DIAGNOSTICS INCORPORATED.....			11/26/2014.....	MERRILL LYNCH.....		4,905,000	294,452	XXX	
755111	50	7	RAYTHEON COMPANY.....			11/26/2014.....	VARIOUS.....		3,260,000	324,617	XXX	
80004C	10	1	SANDISK CORP.....			04/08/2014.....	VARIOUS.....		1,121,000	85,149	XXX	
80007P	30	7	SANDRIDGE ENERGY INC.....			12/01/2014.....	RAYMOND JAMES.....		59,218,000	184,709	XXX	
803062	10	8	SAPIENT CORPORATION.....			08/11/2014.....	RAYMOND JAMES.....		9,124,000	133,645	XXX	
845467	10	9	SOUTHWESTERN ENERGY CO.....			11/05/2014.....	RAYMOND JAMES.....		1,919,000	65,211	XXX	
87157D	10	9	SYNAPTICS INC.....			10/13/2014.....	RAYMOND JAMES.....		1,467,000	98,526	XXX	
88579Y	10	1	3M COMPANY.....			11/26/2014.....	MERRILL LYNCH.....		2,229,000	317,461	XXX	
895848	10	9	TRIANGLE CAPITAL CORP.....			12/17/2014.....	RAYMOND JAMES.....		1,858,000	35,754	XXX	
90187B	10	1	TWO HARBORS INVESTMENT CORP.....			05/13/2014.....	VARIOUS.....		14,693,000	151,576	XXX	
90346E	10	3	US SILICA HOLDINGS INC.....			12/01/2014.....	RAYMOND JAMES.....		5,886,000	213,349	XXX	
913017	10	9	UNITED TECHNOLOGIES CORPORATION.....			11/26/2014.....	MERRILL LYNCH.....		2,745,000	314,812	XXX	
931142	10	3	WAL-MART STORES INC.....			11/26/2014.....	VARIOUS.....		4,204,000	325,516	XXX	
055622	10	4	BP PLC-SPONS ADR.....	R.....		07/18/2014.....	MERRILL LYNCH.....		11,600,000	600,113	XXX	
143658	30	0	CARNIVAL CORPORATION.....	R.....		07/16/2014.....	RAYMOND JAMES.....		4,836,000	177,897	XXX	
167250	10	9	CHICAGO BRIDGE & IRON-NY SHR.....	R.....		11/17/2014.....	RAYMOND JAMES.....		3,701,000	230,859	XXX	
709631	10	5	PENTAIR INC.....	F.....		12/17/2014.....	RAYMOND JAMES.....		2,782,000	185,048	XXX	
806857	10	8	SCHLUMBERGER LTD.....	R.....		12/03/2014.....	RAYMOND JAMES.....		735,000	63,389	XXX	
89151E	10	9	TOTAL FINA ELF SA - ADR.....	R.....		07/18/2014.....	MERRILL LYNCH.....		11,100,000	755,883	XXX	
G4617B	10	5	HORIZON PHARMA PLC.....	R.....		11/17/2014.....	RAYMOND JAMES.....		10,034,000	125,534	XXX	
G5785G	10	7	MALLINCKRODT PLC.....	R.....		10/10/2014.....	RAYMOND JAMES.....		1,043,000	95,362	XXX	
Y62132	10	8	NAVIGATOR HOLDINGS LTD.....	R.....		11/18/2014.....	RAYMOND JAMES.....		5,304,000	124,230	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous.....										14,776,481	XXX	0
Common Stocks - Mutual Funds												
091936	73	2	BLACKROCK GL L/S CREDIT-INS.....			12/22/2014.....	VARIOUS.....		21,711,661	234,349	XXX	
09256H	28	6	BLACKROCK STRAT INC OPP-INS.....			12/22/2014.....	VARIOUS.....		21,157,130	215,715	XXX	
19248A	10	9	COHEN & STEERS SELECT UTILITY FUND.....			05/13/2014.....	VARIOUS.....		6,499,000	145,182	XXX	
464287	16	8	ISHARES DJ SELECT DIVIDEND INDEX.....			10/17/2014.....	VARIOUS.....		102,231,000	7,451,224	XXX	
72201M	81	8	PIMCO EMRG MARKETS BOND-P.....			12/11/2014.....	DIVIDEND REINVESTMENT.....		144,858	1,467	XXX	
76882K	70	2	RIVERPARK SHORT TERM H/Y-INS.....			02/21/2014.....	MERRILL LYNCH.....		19,950,130	200,000	XXX	
78462F	10	3	SPDR S&P 500 ETF TRUST.....			10/17/2014.....	MERRILL LYNCH.....		19,755,000	3,882,007	XXX	
808090	63	3	SCHRODER ABS RET EMD&CUR-INV.....			12/10/2014.....	VARIOUS.....		20,829,079	209,031	XXX	
9299999. Total - Common Stocks - Mutual Funds.....										12,338,975	XXX	0
9799997. Total - Common Stocks - Part 3.....										27,115,456	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5.....										9,385,396	XXX	
9799999. Total - Common Stocks.....										36,500,852	XXX	0
9899999. Total - Preferred and Common Stocks.....										36,831,671	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks.....										73,386,486	XXX	103,571

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
			Description	r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Year's Other- Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
36178U	UW	1	GOVERNMENT NATL MTG ASSOC II #AB7797.....	..	12/01/2014.	PAYDOWN.....		..63,148	63,148	67,923	63,406	.....	.....(258)	.....	.....(258)	.....	.....63,148	.....	.....	.....0	1,116	11/20/2042.
36296U	SY	7	GOVERNMENT NATL MTG ASSOC #701735.....	..	12/01/2014.	PAYDOWN.....		319,875	319,875	326,472	320,401	.....	.....(527)	.....	.....(527)	.....	.....319,875	.....	.....	.....0	8,096	03/15/2039.
36297J	TV	6	GOVERNMENT NATL MTG ASSOC #713464.....	..	12/01/2014.	PAYDOWN.....		77,174	77,174	79,537	77,388	.....	.....(214)	.....	.....(214)	.....	.....77,174	.....	.....	.....0	2,145	06/15/2039.
38373A	D9	4	GINNIE MAE 2009-69 PV.....	..	12/01/2014.	PAYDOWN.....		385,770	385,770	390,411	386,478	.....	.....(708)	.....	.....(708)	.....	.....385,770	.....	.....	.....0	7,990	08/20/2039.
912828	JZ	4	UNITED STATES TREASURY NOTES.....	..	01/31/2014.	VARIOUS.....		300,000	300,000	298,102	299,968	.....	.....32	.....	.....32	.....	.....300,000	.....	.....	.....0	2,625	01/31/2014.
0599999. Total - Bonds - U.S. Government.....								1,145,967	1,145,967	1,162,445	1,147,641	0	(1,675)	0	(1,675)	0	1,145,967	0	0	0	21,972	XXX
Bonds - All Other Government																						
46513A	HA	1	ISRAEL STATE OF.....	F	03/01/2014.	MATURITY.....		700,000	700,000	700,000	700,000	.....	.....	.....	.....0	.....	.....700,000	.....	.....	.....0	2,805	03/01/2014.
1099999. Total - Bonds - All Other Government.....								700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	2,805	XXX
Bonds - U.S. States, Territories and Possessions																						
57582N	J3	0	MASSACHUSETTS ST.....	..	12/01/2014.	PREREFUNDED.....		190,000	190,000	217,487	194,730	.....	.....(4,730)	.....	.....(4,730)	.....	.....190,000	.....	.....	.....0	9,500	12/01/2019.
709141	N4	3	PENNSYLVANIA ST.....	..	06/01/2014.	PREREFUNDED.....		2,100,000	2,100,000	2,342,235	2,121,254	.....	.....(21,254)	.....	.....(21,254)	.....	.....2,100,000	.....	.....	.....0	52,500	06/01/2017.
1799999. Total - Bonds - U.S. States, Territories & Possessions.....								2,290,000	2,290,000	2,559,722	2,315,984	0	(25,984)	0	(25,984)	0	2,290,000	0	0	0	62,000	XXX
Bonds - U.S. Political Subdivisions of States																						
167505	JV	9	CHICAGO IL BRD OF EDU.....	..	12/01/2014.	MATURITY.....		250,000	250,000	280,730	255,720	.....	.....(5,720)	.....	.....(5,720)	.....	.....250,000	.....	.....	.....0	12,500	12/01/2014.
445042	K8	6	HUMBLE TX INDEP SCH DIST.....	..	02/07/2014.	OPPENHEIMER & CO. INC.....		1,114,967	1,115,000	1,037,485	1,112,644	.....	.....2,195	.....	.....2,195	.....	.....1,114,839	.....	.....127	127	.....	02/15/2014.
2499999. Total - Bonds - U.S. Political Subdivisions of States.....								1,364,967	1,365,000	1,318,215	1,368,364	0	(3,525)	0	(3,525)	0	1,364,839	0	127	127	12,500	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
3128H7	X8	0	FEDERAL HOME LOAN MTG CORP #E99703.....	..	12/01/2014.	PAYDOWN.....		68,211	68,211	69,266	68,316	.....	.....(105)	.....	.....(105)	.....	.....68,211	.....	.....	.....0	1,894	10/01/2018.
3128MJ	S4	3	FEDERAL HOME LN MTG CORP #G08538.....	..	12/01/2014.	PAYDOWN.....		395,611	395,611	398,851	395,789	.....	.....(178)	.....	.....(178)	.....	.....395,611	.....	.....	.....0	8,220	07/01/2043.
3128PN	AW	8	FEDERAL HOME LOAN MTG CORP #J09921.....	..	12/01/2014.	PAYDOWN.....		374,594	374,594	380,213	375,152	.....	.....(557)	.....	.....(557)	.....	.....374,594	.....	.....	.....0	7,705	07/01/2024.
3128PN	BR	8	FEDERAL HOME LOAN MTG CORP #J09948.....	..	12/01/2014.	PAYDOWN.....		268,232	268,232	272,256	268,513	.....	.....(281)	.....	.....(281)	.....	.....268,232	.....	.....	.....0	5,487	07/01/2024.
3128PP	5E	9	FEDERAL HOME LOAN MTG CORP #J10845.....	..	12/01/2014.	PAYDOWN.....		17,824	17,824	18,323	17,845	.....	.....(20)	.....	.....(20)	.....	.....17,824	.....	.....	.....0	438	10/01/2024.
3128PQ	UU	3	FEDERAL HOME LOAN MTG CORP #J11495.....	..	12/01/2014.	PAYDOWN.....		549,029	549,029	571,505	552,454	.....	.....(3,424)	.....	.....(3,424)	.....	.....549,029	.....	.....	.....0	12,000	02/01/2025.
3128PU	ND	0	FEDERAL HOME LOAN MTG CORP #J14888.....	..	12/01/2014.	PAYDOWN.....		184,218	184,218	186,636	184,413	.....	.....(196)	.....	.....(196)	.....	.....184,218	.....	.....	.....0	3,619	04/01/2026.
312962	5L	3	FEDERAL HOME LOAN MTG CORP #B10851.....	..	12/01/2014.	PAYDOWN.....		31,488	31,488	32,181	31,576	.....	.....(89)	.....	.....(89)	.....	.....31,488	.....	.....	.....0	795	11/01/2018.
312964	E9	6	FEDERAL HOME LOAN MTG CORP #B11960.....	..	12/01/2014.	PAYDOWN.....		32,856	32,856	33,103	32,877	.....	.....(21)	.....	.....(21)	.....	.....32,856	.....	.....	.....0	720	01/01/2019.
31306X	2B	8	FEDERAL HOME LN MTG CORP #J20770.....	..	12/01/2014.	PAYDOWN.....		205,186	205,186	215,686	205,998	.....	.....(812)	.....	.....(812)	.....	.....205,186	.....	.....	.....0	2,850	10/01/2027.
31307B	6T	2	FEDERAL HOME LN MTG CORP #J23582.....	..	12/01/2014.	PAYDOWN.....		180,984	180,984	185,961	181,475	.....	.....(491)	.....	.....(491)	.....	.....180,984	.....	.....	.....0	3,064	05/01/2028.
3132GT	PH	4	FEDERAL HOME LN MTG CORP #Q08224.....	..	12/01/2014.	PAYDOWN.....		659,550	659,550	664,909	659,857	.....	.....(307)	.....	.....(307)	.....	.....659,550	.....	.....	.....0	13,279	05/01/2042.
3132L5	AF	0	FEDERAL HOME LN MTG CORP #V80006.....	..	12/01/2014.	PAYDOWN.....		169,425	169,425	177,022	169,777	.....	.....(352)	.....	.....(352)	.....	.....169,425	.....	.....	.....0	3,012	04/01/2043.
3136A5	DW	3	FANNIE MAE 12-36 BV.....	..	12/01/2014.	PAYDOWN.....		28,278	28,278	29,856	.....	.....	.....	.....	.....(90)	.....	.....28,278	.....	.....	.....0	373	07/25/2039.
3136AF	EC	4	FANNIE MAE 13-72 NA.....	..	12/01/2014.	PAYDOWN.....		158,890	158,890	159,573	.....	.....	.....	.....	.....(73)	.....	.....158,890	.....	.....	.....0	1,927	08/25/2042.
3136AF	W6	7	FANNIE MAE 13-83 MH.....	..	12/01/2014.	PAYDOWN.....		211,442	211,442	224,921	212,387	.....	.....(946)	.....	.....(946)	.....	.....211,442	.....	.....	.....0	4,556	08/25/2043.
3136AG	VN	9	FANNIE MAE 13-100 PK.....	..	12/01/2014.	PAYDOWN.....		52,619	52,619	54,921	52,800	.....	.....(181)	.....	.....(181)	.....	.....52,619	.....	.....	.....0	1,017	03/25/2043.
3137A1	X9	9	FREDDIE MAC -3719 LE.....	..	12/01/2014.	PAYDOWN.....		158,558	158,558	162,894	159,423	.....	.....(864)	.....	.....(864)	.....	.....158,558	.....	.....	.....0	3,452	08/15/2028.
3137A3	RL	5	FREDDIE MAC -3782 PG.....	..	12/01/2014.	PAYDOWN.....		263,330	263,330	269,337	264,401	.....	.....(1,070)	.....	.....(1,070)	.....	.....263,330	.....	.....	.....0	3,222	11/15/2028.
3137A5	X2	5	FREDDIE MAC -3786 WE.....	..	12/01/2014.	PAYDOWN.....		584,859	584,859	594,455	586,793	.....	.....(1,934)	.....	.....(1,934)	.....	.....584,859	.....	.....	.....0	6,478	12/15/2028.
3137B8	F5	1	FREDDIE MAC -4302 PA.....	..	12/01/2014.	PAYDOWN.....		83,024	83,024	87,798	.....	.....	.....	.....	.....(254)	.....	.....83,024	.....	.....	.....0	1,236	12/15/2043.
3137B8	JF	5	FREDDIE MAC -4315 KP.....	..	12/01/2014.	PAYDOWN.....		81,499	81,499	83,918	.....	.....	.....	.....	.....(128)	.....	.....81,499	.....	.....	.....0	1,014	08/15/2041.
3138A3	DM	6	FEDERAL NATIONAL MTG ASSOC #AH1907.....	..	12/01/2014.	PAYDOWN.....		136,528	136,528	142,181	137,007	.....	.....(479)	.....	.....(479)	.....	.....136,528	.....	.....	.....0	1,721	03/01/2026.
3138A6	ZQ	6	FEDERAL NATIONAL MTG ASSOC #AH5250.....	..	12/01/2014.	PAYDOWN.....		125,807	125,807	131,017	126,103	.....	.....(295)	.....	.....(295)	.....	.....125,807	.....	.....	.....0	2,527	03/01/2026.
3138MF	P7	6	FEDERAL NATIONAL MTG ASSOC #AQ0445.....	..	12/01/2014.	PAYDOWN.....		64,892	64,892	68,238	65,063	.....	.....(170)	.....	.....(170)	.....	.....64,892	.....	.....	.....0	1,149	10/01/2042.
3138MG	LE	3	FEDERAL NATIONAL MTG ASSOC #AQ1224.....	..	12/01/2014.	PAYDOWN.....		136,582	136,582	142,941	136,873	.....	.....(291)	.....	.....(291)	.....	.....136,582	.....	.....	.....0	2,249	11/01/2042.
3138MK	5J	1	FEDERAL NATIONAL MTG ASSOC #AQ4448.....	..	12/01/2014.	PAYDOWN.....		333,642	333,642	349,959	334,399	.....	.....(757)	.....	.....(757)	.....	.....333,642	.....	.....	.....0	5,970	11/01/2042.
3138X6	A5	4	FEDERAL NATIONAL MTG ASSOC #AU6327.....	..	12/01/2014.	PAYDOWN.....		182,089	182,089	186,143	182,407	.....	.....(319)	.....	.....(319)	.....	.....182,089	.....	.....	.....0	3,234	08/01/2028.
31397N	5G	6	FANNIE MAE 09-38 AB.....	..	12/01/2014.	PAYDOWN.....		453,078	453,078	481,396	458,008	.....	.....(4,930)	.....	.....(4,930)	.....	.....453,078	.....	.....	.....0	9,189	06/25/2024.
31397U	XA																					

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification		Description	r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
575566	L3	6		03/01/2014.	SINK FUND PAYMENT.....		690,000	690,000	770,282	689,228		772		772		690,000			0	21,390	03/01/2016.
62888V	AB	4		12/04/2014.	PAYDOWN.....		420,190	420,190	420,152	420,147		43		43		420,190			0	3,958	10/07/2020.
646139	D8	5		01/01/2014.	SINK FUND PAYMENT.....		245,000	245,000	248,675	245,000				0		245,000			0	5,209	01/01/2016.
68608R	8Q	9		10/01/2014.	SINK FUND PAYMENT.....		85,000	85,000	91,340	85,744		(744)		(744)		85,000			0	3,809	07/01/2031.
914440	JJ	2		05/01/2014.	MATURITY.....		250,000	250,000	254,658	250,362		(362)		(362)		250,000			0	3,750	05/01/2014.
915115	2S	7		07/01/2014.	PREREFUNDED.....		100,000	100,000	101,507	101,507		(1,507)		(1,507)		100,000			0	4,750	07/01/2030.
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....						9,091,357	9,091,357	9,426,808	8,765,869	0	(27,104)	0	(27,104)	0	9,090,997	0	360	360	181,143	XXX

Bonds - Industrial and Miscellaneous

00253C	HW	0		11/01/2014.	PAYDOWN.....		79	79	79	79				0		79			0	2	03/25/2033.
009363	AG	7		09/15/2014.	MATURITY.....		100,000	100,000	103,750	100,641		(641)		(641)		100,000			0	4,500	09/15/2014.
03063N	AA	5		12/11/2014.	PAYDOWN.....		91,536	91,536	91,536	91,536				0		91,536			0	1,922	01/14/2029.
031162	AJ	9		11/18/2014.	MATURITY.....		250,000	250,000	245,710	249,344		656		656		250,000			0	12,125	11/18/2014.
07388L	AE	0		12/01/2014.	PAYDOWN.....		152,331	152,331	160,567	153,145		(813)		(813)		152,331			0	4,952	09/11/2041.
12527E	AB	4		12/01/2014.	PAYDOWN.....		91,221	91,221	92,589	91,477		(256)		(256)		91,221			0	3,266	04/15/2044.
14041N	DL	2		01/30/2014.	RBS SECURITIES INC.....		2,484,766	2,500,000	2,477,734	2,481,296		653		653		2,481,949		2,817	2,817	780	12/16/2019.
161571	FT	6		06/04/2014.	JP MORGAN SECURITIES INC.....		2,000,000	2,000,000	1,994,063	1,994,711		860		860		1,995,571		4,429	4,429	4,053	12/16/2019.
172967	EY	3		08/12/2014.	MATURITY.....		381,000	381,000	405,083	384,637		(3,637)		(3,637)		381,000			0	24,289	08/12/2014.
18683K	AA	9		07/31/2014.	MERRILL LYNCH.....		256,125	250,000	277,020	271,438		(1,816)		(1,816)		269,622		(13,497)	(13,497)	13,111	03/15/2020.
191216	AU	4		12/11/2014.	WELLS FARGO FINANCIAL.....		1,017,730	1,000,000	1,022,760	1,020,227		(7,206)		(7,206)		1,013,020		4,710	4,710	23,250	09/01/2016.
209111	EP	4		06/02/2014.	CONS EDISON CO OF NY.....		1,108,030	1,000,000	1,173,510	1,106,377		(15,296)		(15,296)		1,091,081		16,949	16,949	27,089	12/01/2016.
22541Q	4C	3		12/01/2014.	PAYDOWN.....		61,846	61,846	61,613	61,826		20		20		61,846			0	1,531	11/25/2018.
23305X	AS	0		12/10/2014.	PAYDOWN.....		138,070	138,070	138,070	138,070		0		0		138,070			0	1,153	07/12/2044.
25468P	CM	6		12/11/2014.	JP MORGAN SECURITIES INC.....		1,009,950	1,000,000	1,009,700	1,008,606		(3,115)		(3,115)		1,005,490		4,460	4,460	18,000	08/16/2016.
263534	BV	0		01/15/2014.	MATURITY.....		170,000	170,000	189,448	170,200		(200)		(200)		170,000			0	4,994	01/15/2014.
337367	AB	2		02/12/2014.	PRIOR PERIOD INCOME.....							0		0					0	552	11/18/2035.
36249K	AA	8		12/01/2014.	PAYDOWN.....		495,849	495,849	510,715	497,214		(1,365)		(1,365)		495,849			0	11,106	05/10/2020.
36962G	4T	8		11/13/2014.	GOLDMAN SACHS.....		1,017,910	1,000,000	1,026,090	1,021,229		(10,020)		(10,020)		1,011,209		6,701	6,701	23,063	11/09/2015.
38141E	A3	3		02/12/2014.	GOLDMAN SACHS.....		758,543	750,000	824,385	756,346		(2,486)		(2,486)		753,861		4,682	4,682	13,375	05/01/2014.
38143U	AZ	1		10/01/2014.	MATURITY.....		250,000	250,000	258,843	251,620		(1,620)		(1,620)		250,000			0	12,500	10/01/2014.
438516	AW	9		12/11/2014.	MARKETAXESS.....		1,125,400	1,000,000	1,140,710	1,138,240		(24,730)		(24,730)		1,113,509		11,891	11,891	66,806	02/15/2019.
459284	AA	3		11/17/2014.	MORGAN STANLEY & CO.....		759,548	750,000	768,960	765,487		(7,992)		(7,992)		757,494		2,053	2,053	18,771	09/15/2015.
57165L	AA	2		12/20/2014.	PAYDOWN.....		101,205	101,205	101,194	101,039		166		166		101,205			0	1,877	10/20/2032.
571748	AM	4		07/15/2014.	MATURITY.....		250,000	250,000	252,005	250,005		(2,005)		(2,005)		250,000			0	13,438	07/15/2014.
59549P	AA	6		10/01/2014.	PAYDOWN.....		2,998	2,998	3,170	3,007		(9)		(9)		2,998			0	157	04/01/2030.
61747Y	CF	0		05/13/2014.	MATURITY.....		925,000	925,000	1,000,001	991,178		(882)		(882)		990,296		(65,296)	(65,296)	27,750	05/13/2014.
65476H	AD	2		12/15/2014.	PAYDOWN.....		1,039,984	1,039,984	1,039,752	1,039,521		463		463		1,039,984			0	10,875	09/15/2017.
665772	CF	4		08/21/2014.	JP MORGAN SECURITIES INC.....		505,640	500,000	511,580	509,296		(4,412)		(4,412)		504,884		756	756	10,048	08/15/2015.
693476	BH	5		08/21/2014.	MARKETAXESS.....		1,014,750	1,000,000	1,045,650	1,011,918		(7,015)		(7,015)		1,004,902		9,848	9,848	38,063	02/08/2015.
69352J	AG	2		12/03/2014.	MERRILL LYNCH.....		102,610	100,000	109,738	105,111		(2,644)		(2,644)		102,467			143	143	10/15/2015.
69352J	AL	1		09/17/2014.	MERRILL LYNCH.....		270,938	250,000	284,273	270,635		(3,188)		(3,188)		267,448		3,490	3,490	14,490	05/01/2018.
713448	CE	6		06/02/2014.	WELLS FARGO FINANCIAL.....		1,002,760	1,000,000	992,710	993,692		1,243		1,243		994,935		7,825	7,825	5,425	02/26/2016.
74005P	AS	3		03/31/2014.	MATURITY.....		1,000,000	1,000,000	1,064,530	1,064,530		0		0		1,064,530		(64,530)	(64,530)	21,875	03/31/2014.
76110V	LB	2		12/01/2014.	PAYDOWN.....		2,365	2,365	2,361	2,365				0		2,365			0	75	10/25/2027.
79548K	XP	8		12/01/2014.	PAYDOWN.....		2,041	2,041	1,677	2,026		16		16		2,041			0	17	07/25/2024.
833034	AF	8		03/01/2014.	MATURITY.....		250,000	250,000	271,000	250,935		(935)		(935)		250,000			0	7,313	03/01/2014.
842400	EU	3		10/01/2014.	KEY BANC CAPITAL MARKETS.....		1,020,600	1,000,000	1,088,320	1,024,218		(14,700)		(14,700)		1,009,518		11,082	11,082	47,146	04/01/2015.
86358R	XZ	5		12/01/2014.	PAYDOWN.....		2,713	2,713	2,384	2,384		0		0		2,384		329	329	50	02/25/2032.
86359A	ME	0		12/01/2014.	PAYDOWN.....		12,361	12,361	11,843	11,891				0		11,891		469	469	210	04/25/2031.
907818	CT	3		05/01/2014.	MATURITY.....		250,000	250,000	254,018	250,249		(249)		(249)		250,000			0	6,719	05/01/2014.
92903P	AA	7		12/10/2014.	PAYDOWN.....		141,788	141,788	141,788	141,691		97		97		141,788			0	2,295	09/13/2028.
92976B	DT	6		12/01/2014.	PAYDOWN.....		83,532	83,532	91,272	84,416		(884)		(884)		83,532			0	2,693	01/15/2045.
94974B	ET	3		08/21/2014.	PARIBAS CORPORATION.....		752,535	750,000	751,892	750,823		(1,645)		(1,645)		750,247		2,288	2,288	25,391	10/01/2014.
05565Q	BH	0	F	08/21/2014.	PARIBAS CORPORATION.....		509,630	500,000	475,625	493,349		3,593		3,593		496,942		12,688	12,688	18,622	03/10/2015.
06739F	FZ	9	F	07/10/2014.	MATURITY.....		500,000	500,000	534,625	504,463		(4,463)		(4,463)		500,000			0	26,000	07/10/2014.
22546Q	AE	7	F	08/21/2014.	CITIGROUP GLOBAL MARKETS.....		508,815	500,000	503,190	500,864		(455)		(455)		500,409		8,406	8,406	16,188	03/23/2015.
2515A0	U7	6	F	10/01/2014.	KEY BANC CAPITAL MARKETS.....		1,014,330	1,000,000	1,042,480	1,012,140		(7,390)		(7,390)		1,004,751		9,579	9,579	35,075	03/30/2015.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
53947M AA 4	LLOYDS TSB BANK PLC.....			F	12/11/2014.	MARKETAXESS.....		1,002,800	1,000,000	1,018,500	1,004,701		(4,368)		(4,368)		1,000,333		2,467	2,467	62,465	01/12/2015.
980888 AD 3	WOOLWORTHS LIMITED.....			F	08/21/2014.	CITIGROUP GLOBAL MARKETS.....		1,076,870	1,000,000	998,770	999,121		75		75		999,196		77,674	77,674	37,111	09/22/2020.
3899999.	Total - Bonds - Industrial and Miscellaneous.....							27,066,199	26,595,919	27,588,884	27,132,383	0	(128,595)	0	(128,595)	0	27,003,784	0	62,413	62,413	729,097	XXX
8399997.	Total - Bonds - Part 4.....							41,658,490	41,188,243	42,756,074	41,430,241	0	(186,883)	0	(186,883)	0	41,595,587	0	62,900	62,900	1,009,517	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....							105,000	105,000	105,000					0		105,000				184	XXX
8399999.	Total - Bonds.....							41,763,490	41,293,243	42,861,074	41,430,241	0	(186,883)	0	(186,883)	0	41,700,587	0	62,900	62,900	1,009,701	XXX
Common Stocks - Industrial and Miscellaneous																						
037833 10 0	APPLE COMPUTER INC.....			..	09/16/2014.	RAYMOND JAMES.....		465,000	46,545	XXX	35,270				0		35,270		11,276	11,276	437	XXX
053015 10 3	AUTOMATIC DATA PROCESSING INC.....			..	10/01/2014.	VARIOUS.....		1,169,000	118,166	XXX	116,052				0		116,052		2,114	2,114	1,006	XXX
12541W 10 0	C.H. ROBINSON WORLDWIDE INC.....			..	10/27/2014.	MERRILL LYNCH.....		307,000	21,580	XXX	20,948				0		20,948		632	632	81	XXX
23331A 10 9	DR HORTON INCORPORATED.....			..	07/15/2014.	RAYMOND JAMES.....		1,446,000	34,750	XXX	33,251				0		33,251		1,499	1,499	54	XXX
291011 10 4	EMERSON ELECTRIC CO.....			..	10/02/2014.	VARIOUS.....		1,244,000	83,024	XXX	81,305				0		81,305		1,720	1,720	804	XXX
30231G 10 2	EXXON MOBIL CORPORATION.....			..	09/03/2014.	VARIOUS.....		853,000	86,388	XXX	79,847				0		79,847		6,541	6,541	762	XXX
372460 10 5	GENUINE PARTS COMPANY.....			..	10/27/2014.	MERRILL LYNCH.....		154,000	14,170	XXX	13,413				0		13,413		756	756	211	XXX
375558 10 3	GILEAD SCIENCES INC.....			..	10/14/2014.	RAYMOND JAMES.....		540,000	53,656	XXX	44,112				0		44,112		9,544	9,544		XXX
478160 10 4	JOHNSON & JOHNSON.....			..	10/02/2014.	MERRILL LYNCH.....		135,000	14,349	XXX	13,324				0		13,324		1,024	1,024	240	XXX
535678 10 6	LINEAR TECHNOLOGY CORP.....			..	10/02/2014.	VARIOUS.....		1,929,000	89,748	XXX	91,204				0		91,204		(1,457)	(1,457)	874	XXX
580135 10 1	MCDONALDS CORP.....			..	10/02/2014.	VARIOUS.....		895,000	89,428	XXX	84,978				0		84,978		4,449	4,449	1,111	XXX
594918 10 4	MICROSOFT CORP.....			..	10/02/2014.	MERRILL LYNCH.....		609,000	27,639	XXX	26,472				0		26,472		1,167	1,167	171	XXX
655844 10 8	NORFOLK SOUTHERN CORPORATION.....			..	10/02/2014.	MERRILL LYNCH.....		169,000	18,511	XXX	16,209				0		16,209		2,302	2,302	83	XXX
666807 10 2	NORTHROP GRUMMAN CORPORATION.....			..	10/02/2014.	MERRILL LYNCH.....		36,000	4,704	XXX	4,334				0		4,334		371	371	64	XXX
704326 10 7	PAYCHEX INC.....			..	10/27/2014.	MERRILL LYNCH.....		413,000	18,328	XXX	17,167				0		17,167		1,161	1,161	273	XXX
707569 10 9	PENN NATIONAL GAMING INC.....			..	11/17/2014.	RAYMOND JAMES.....		1,109,000	15,455	XXX	13,445				0		13,445		2,011	2,011		XXX
742718 10 9	PROCTER & GAMBLE CO/THE.....			..	10/27/2014.	VARIOUS.....		18,000	1,550	XXX	1,471				0		1,471		78	78	22	XXX
747525 10 3	QUALCOMM INC.....			..	10/27/2014.	MERRILL LYNCH.....		36,000	2,696	XXX	2,750				0		2,750		(54)	(54)	15	XXX
74834L 10 0	QUEST DIAGNOSTICS INCORPORATED.....			..	10/27/2014.	MERRILL LYNCH.....		842,000	50,455	XXX	49,953				0		49,953		502	502	276	XXX
755111 50 7	RAYTHEON COMPANY.....			..	10/02/2014.	VARIOUS.....		806,000	78,151	XXX	81,146				0		81,146		(2,995)	(2,995)	658	XXX
803062 10 8	SAPIENT CORPORATION.....			..	11/17/2014.	RAYMOND JAMES.....		4,056,000	100,061	XXX	59,411				0		59,411		40,650	40,650		XXX
88579Y 10 1	3M COMPANY.....			..	10/27/2014.	MERRILL LYNCH.....		574,000	82,412	XXX	80,717				0		80,717		1,696	1,696	477	XXX
913017 10 9	UNITED TECHNOLOGIES CORPORATION.....			..	10/02/2014.	MERRILL LYNCH.....		377,000	42,863	XXX	43,918				0		43,918		(1,055)	(1,055)	74	XXX
931142 10 3	WAL-MART STORES INC.....			..	10/02/2014.	VARIOUS.....		1,118,000	85,112	XXX	83,377				0		83,377		1,736	1,736	1,144	XXX
143658 30 0	CARNIVAL CORPORATION.....			R	09/16/2014.	RAYMOND JAMES.....		1,466,000	57,442	XXX	53,928				0		53,928		3,514	3,514	367	XXX
167250 10 9	CHICAGO BRIDGE & IRON-NY SHR.....			R	11/17/2014.	RAYMOND JAMES.....		1,367,000	73,425	XXX	93,749				0		93,749		(20,324)	(20,324)	96	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....							1,310,608	XXX	1,241,751	0	0	0	0	0	0	1,241,751	0	68,858	68,858	9,300	XXX
Common Stocks - Mutual Funds																						
464287 37 4	ISHARES S&P NA NAT RES S I F.....			..	07/17/2014.	MERRILL LYNCH.....		16,400,000	812,073	XXX	666,403	(45,193)			(45,193)		666,403		145,670	145,670	5,161	XXX
73935X 38 5	POWERSHARES DYN ENERGY.....			..	07/21/2014.	MERRILL LYNCH.....		18,400,000	1,164,992	XXX	681,115	(339,901)			(339,901)		681,115		483,878	483,878	3,721	XXX
78355W 86 6	GUGGENHEIM S&P EQ WGT ENERGY ETF.....			..	07/17/2014.	MERRILL LYNCH.....		11,000,000	1,000,551	XXX	681,114	(207,510)			(207,510)		681,114		319,438	319,438	6,063	XXX
78462F 10 3	SPDR S&P 500 ETF TRUST.....			..	01/14/2014.	JP MORGAN SECURITIES INC.....		1,900,000	347,751	XXX	237,652	(113,259)			(113,259)		237,652		110,099	110,099	2,076	XXX
9299999.	Total - Common Stocks - Mutual Funds.....							3,325,367	XXX	2,266,284	2,972,147	(705,863)	0	0	(705,863)	0	2,266,284	0	1,059,085	1,059,085	17,021	XXX
9799997.	Total - Common Stocks - Part 4.....							4,635,975	XXX	3,508,035	2,972,147	(705,863)	0	0	(705,863)	0	3,508,035	0	1,127,943	1,127,943	26,321	XXX
9799998.	Total - Common Stocks - Summary Item from Part 5.....							9,565,906	XXX	9,385,396					0		9,385,396		180,516	180,516	49,097	XXX
9799999.	Total - Common Stocks.....							14,201,881	XXX	12,893,431	2,972,147	(705,863)	0	0	(705,863)	0	12,893,431	0	1,308,459	1,308,459	75,418	XXX
9899999.	Total - Preferred and Common Stocks.....							14,201,881	XXX	12,893,431	2,972,147	(705,863)	0	0	(705,863)	0	12,893,431	0	1,308,459	1,308,459	75,418	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							55,965,371	XXX	55,754,505	44,402,388	(705,863)	(186,883)	0	(892,746)	0	54,594,018	0	1,371,359	1,371,359	1,085,119	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
	12	13										14	15	16								
Unrealized Valuation Increase (Decrease)			Current Year's (Amortization) / Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends											
CUSIP Identification	Description			r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																						
3136G0	B5	9	FANNIE MAE.....	..	11/24/2014	MERRILL LYNCH.....	12/22/2014	SECURITY CALLED at 100.0.....	105,000	105,000	105,000	105,000	.....	.....	.....	.....0	.....	.....	.....	.....0	184	133
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....									105,000	105,000	105,000	105,000	0	0	0	0	0	0	0	184	133	
8399998. Total - Bonds.....									105,000	105,000	105,000	105,000	0	0	0	0	0	0	0	184	133	
Common Stocks - Industrial and Miscellaneous																						
030371	10	8	AMERICAN VANGUARD CORP.....	..	03/10/2014	RAYMOND JAMES.....	04/11/2014	DIRECT.....	1,925,000	42,262	38,786	42,262	.....	.....	.....	.....0	.....	.....	.....(3,476)	(3,476)	96	.....
032511	10	7	ANADARKO PETROLEUM CORPORATION.....	..	03/10/2014	RAYMOND JAMES.....	04/08/2014	DIRECT.....	494,000	41,732	48,545	41,732	.....	.....	.....	.....0	.....	.....	.....6,813	6,813	.....	.....
054303	10	2	AVON PRODUCTS INC.....	..	05/13/2014	VARIOUS.....	06/11/2014	RAYMOND JAMES.....	10,960,000	157,857	161,890	157,857	.....	.....	.....	.....0	.....	.....	.....4,033	4,033	343	.....
05566U	10	8	BOFI HOLDING INC.....	..	06/19/2014	RAYMOND JAMES.....	12/17/2014	RAYMOND JAMES.....	1,748,000	127,372	138,777	127,372	.....	.....	.....	.....0	.....	.....	.....11,405	11,405	.....	.....
06846N	10	4	BILL BARRETT CORP.....	..	08/11/2014	RAYMOND JAMES.....	11/17/2014	RAYMOND JAMES.....	6,039,000	133,703	77,971	133,703	.....	.....	.....	.....0	.....	.....	.....(55,732)	(55,732)	.....	.....
071813	10	9	BAXTER INTERNATIONAL INC.....	..	10/27/2014	MERRILL LYNCH.....	11/26/2014	VARIOUS.....	7,274,000	537,422	534,468	537,422	.....	.....	.....	.....0	.....	.....	.....(2,954)	(2,954)	1,535	.....
075896	10	0	BED BATH & BEYOND INC.....	..	06/23/2014	RAYMOND JAMES.....	10/10/2014	RAYMOND JAMES.....	1,008,000	61,885	66,928	61,885	.....	.....	.....	.....0	.....	.....	.....5,043	5,043	.....	.....
099724	10	6	BORG WARNER INC.....	..	10/10/2014	RAYMOND JAMES.....	12/03/2014	RAYMOND JAMES.....	1,142,000	58,683	67,049	58,683	.....	.....	.....	.....0	.....	.....	.....8,366	8,366	148	.....
124857	20	2	CBS CORPORATION.....	..	10/13/2014	RAYMOND JAMES.....	12/03/2014	RAYMOND JAMES.....	1,168,000	58,368	64,106	58,368	.....	.....	.....	.....0	.....	.....	.....5,738	5,738	.....	.....
12508E	10	1	CDK GLOBAL INC.....	..	10/01/2014	VARIOUS.....	10/27/2014	MERRILL LYNCH.....	859,000	24,929	25,735	24,929	.....	.....	.....	.....0	.....	.....	.....807	807	.....	.....
125581	80	1	CIT GROUP INC.....	..	05/13/2014	RAYMOND JAMES.....	06/18/2014	RAYMOND JAMES.....	3,572,000	150,279	160,003	150,279	.....	.....	.....	.....0	.....	.....	.....9,724	9,724	.....	.....
126408	10	3	CSX CORPORATION.....	..	08/05/2014	VARIOUS.....	10/27/2014	VARIOUS.....	10,533,000	301,497	351,423	301,497	.....	.....	.....	.....0	.....	.....	.....49,927	49,927	2,761	.....
12673A	10	8	CYS INVESTMENTS INC.....	..	04/08/2014	VARIOUS.....	05/13/2014	RAYMOND JAMES.....	10,177,000	87,087	88,063	87,087	.....	.....	.....	.....0	.....	.....	.....976	976	1,592	.....
12673P	10	5	CA INC.....	..	09/16/2014	RAYMOND JAMES.....	11/05/2014	RAYMOND JAMES.....	2,215,000	63,108	65,042	63,108	.....	.....	.....	.....0	.....	.....	.....1,934	1,934	.....	.....
149123	10	1	CATERPILLAR INC.....	..	10/10/2014	RAYMOND JAMES.....	12/03/2014	RAYMOND JAMES.....	632,000	58,775	63,829	58,775	.....	.....	.....	.....0	.....	.....	.....5,054	5,054	442	.....
151020	10	4	CELGENE CORP.....	..	07/15/2014	RAYMOND JAMES.....	08/11/2014	RAYMOND JAMES.....	2,109,000	183,894	183,598	183,894	.....	.....	.....	.....0	.....	.....	.....(296)	(296)	.....	.....
172062	10	1	CINCINNATI FINANCIAL CORP.....	..	05/13/2014	VARIOUS.....	10/10/2014	RAYMOND JAMES.....	1,223,000	59,021	57,563	59,021	.....	.....	.....	.....0	.....	.....	.....(1,459)	(1,459)	1,241	.....
18683K	10	1	CLIFFS NATURAL RESOURCES INC.....	..	05/13/2014	VARIOUS.....	06/11/2014	RAYMOND JAMES.....	8,566,000	158,778	122,689	158,778	.....	.....	.....	.....0	.....	.....	.....(36,089)	(36,089)	1,285	.....
189754	10	4	COACH INC.....	..	05/08/2014	RAYMOND JAMES.....	08/11/2014	RAYMOND JAMES.....	1,416,000	60,221	51,353	60,221	.....	.....	.....	.....0	.....	.....	.....(8,867)	(8,867)	478	.....
231021	10	6	CUMMINS INCORPORATED.....	..	10/27/2014	MERRILL LYNCH.....	11/26/2014	VARIOUS.....	1,592,000	215,266	236,183	215,266	.....	.....	.....	.....0	.....	.....	.....20,917	20,917	1,242	.....
23331A	10	9	DR HORTON INCORPORATED.....	..	05/14/2014	VARIOUS.....	06/24/2014	RAYMOND JAMES.....	2,659,000	59,272	64,057	59,272	.....	.....	.....	.....0	.....	.....	.....4,784	4,784	62	.....
242370	20	3	DEAN FOODS CO.....	..	03/10/2014	RAYMOND JAMES.....	04/08/2014	DIRECT.....	2,839,000	42,123	44,517	42,123	.....	.....	.....	.....0	.....	.....	.....2,394	2,394	199	.....
247916	20	8	DENBURY RESOURCES INC.....	..	05/13/2014	VARIOUS.....	06/11/2014	RAYMOND JAMES.....	8,760,000	145,921	150,731	145,921	.....	.....	.....	.....0	.....	.....	.....4,810	4,810	548	.....
253017	10	7	DICE HOLDINGS INC.....	..	04/08/2014	VARIOUS.....	07/01/2014	RAYMOND JAMES.....	12,379,000	88,647	93,791	88,647	.....	.....	.....	.....0	.....	.....	.....5,144	5,144	.....	.....
254709	10	8	DISCOVER FINANCIAL SERVICES.....	..	05/27/2014	RAYMOND JAMES.....	12/03/2014	RAYMOND JAMES.....	1,048,000	59,612	68,072	59,612	.....	.....	.....	.....0	.....	.....	.....8,460	8,460	503	.....
26138E	10	9	DR PEPPER SNAPPLE GROUP INC.....	..	05/14/2014	VARIOUS.....	05/21/2014	RAYMOND JAMES.....	1,053,000	56,751	60,230	56,751	.....	.....	.....	.....0	.....	.....	.....3,479	3,479	.....	.....
263534	10	9	DU PONT (EI) DE NEMOURS & COMPANY.....	..	10/27/2014	VARIOUS.....	11/26/2014	VARIOUS.....	4,627,000	313,552	325,795	313,552	.....	.....	.....	.....0	.....	.....	.....12,243	12,243	4,953	.....
26441C	20	4	DUKE ENERGY CORP.....	..	05/13/2014	VARIOUS.....	09/16/2014	RAYMOND JAMES.....	841,000	59,638	62,351	59,638	.....	.....	.....	.....0	.....	.....	.....2,713	2,713	1,325	.....
26875P	10	1	EOG RESOURCES INC.....	..	12/03/2014	RAYMOND JAMES.....	12/17/2014	RAYMOND JAMES.....	694,000	63,485	62,352	63,485	.....	.....	.....	.....0	.....	.....	.....(1,133)	(1,133)	.....	.....
281020	10	7	EDISON INTERNATIONAL.....	..	03/10/2014	RAYMOND JAMES.....	04/08/2014	DIRECT.....	348,000	17,811	19,471	17,811	.....	.....	.....	.....0	.....	.....	.....1,661	1,661	124	.....
30249U	10	1	FMC TECHNOLOGIES INC.....	..	04/08/2014	VARIOUS.....	05/08/2014	RAYMOND JAMES.....	675,000	35,910	38,061	35,910	.....	.....	.....	.....0	.....	.....	.....2,151	2,151	.....	.....
307000	10	9	FAMILY DOLLAR STORES.....	..	05/13/2014	VARIOUS.....	06/11/2014	VARIOUS.....	1,049,000	60,975	70,865	60,975	.....	.....	.....	.....0	.....	.....	.....9,890	9,890	325	.....
343412	10	2	FLUOR CORP.....	..	09/16/2014	RAYMOND JAMES.....	11/05/2014	RAYMOND JAMES.....	902,000	62,874	58,158	62,874	.....	.....	.....	.....0	.....	.....	.....(4,715)	(4,715)	.....	.....
345370	86	0	FORD MOTOR COMPANY.....	..	09/16/2014	RAYMOND JAMES.....	11/05/2014	VARIOUS.....	3,806,000	62,418	53,189	62,418	.....	.....	.....	.....0	.....	.....	.....(9,229)	(9,229)	476	.....
349882	10	0	FOSSIL INC.....	..	08/13/2014	RAYMOND JAMES.....	12/03/2014	RAYMOND JAMES.....	625,000	61,846	68,313	61,846	.....	.....	.....	.....0	.....	.....	.....6,467	6,467	.....	.....
354613	10	1	FRANKLIN RESOURCES INC.....	..	08/11/2014	RAYMOND JAMES.....	11/17/2014	RAYMOND JAMES.....	2,419,000	131,774	136,021	131,774	.....	.....	.....	.....0	.....	.....	.....4,247	4,247	290	.....
364760	10	8	GAP INC.....	..	07/02/2014	MERRILL LYNCH.....	08/05/2014	MERRILL LYNCH.....	11,390,000	468,610	463,795	468,610	.....	.....	.....	.....0	.....	.....	.....(4,815)	(4,815)	1,167	.....
369550	10	8	GENERAL DYNAMICS CORP.....	..	08/05/2014	VARIOUS.....	10/27/2014	VAR														

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification				Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
655844	10	8		03/06/2014	MERRILL LYNCH.....	09/03/2014	VARIOUS.....	982.000	92,917	99,085	92,917	.....	.....	.....	.....0	.....	.....	.....6.169	6.169	1,212	.....
666807	10	2		03/06/2014	MERRILL LYNCH.....	10/02/2014	VARIOUS.....	751.000	93,071	92,126	93,071	.....	.....	.....	.....0	.....	.....	.....(946)	(946)	891	.....
690742	10	1		05/13/2014	VARIOUS.....	08/11/2014	RAYMOND JAMES.....	3,666.000	154,051	126,265	154,051	.....	.....	.....	.....0	.....	.....	.....(27,786)	(27,786)	735	.....
701094	10	4		08/11/2014	RAYMOND JAMES.....	12/03/2014	RAYMOND JAMES.....	547.000	61,530	71,863	61,530	.....	.....	.....	.....0	.....	.....	.....10,334	10,334	607	.....
704326	10	7		03/06/2014	MERRILL LYNCH.....	10/02/2014	VARIOUS.....	2,217.000	93,047	92,068	93,047	.....	.....	.....	.....0	.....	.....	.....(979)	(979)	1,085	.....
707569	10	9		03/10/2014	RAYMOND JAMES.....	11/17/2014	RAYMOND JAMES.....	3,249.000	41,457	45,279	41,457	.....	.....	.....	.....0	.....	.....	.....3,822	3,822	.....	.....
709102	10	7		03/10/2014	RAYMOND JAMES.....	05/13/2014	RAYMOND JAMES.....	2,305.000	41,725	40,689	41,725	.....	.....	.....	.....0	.....	.....	.....(1,036)	(1,036)	.....	.....
716748	10	8		10/13/2014	RAYMOND JAMES.....	12/17/2014	RAYMOND JAMES.....	21,041.000	96,370	72,966	96,370	.....	.....	.....	.....0	.....	.....	.....(23,404)	(23,404)	.....	.....
740189	10	5		11/05/2014	RAYMOND JAMES.....	12/03/2014	RAYMOND JAMES.....	280.000	62,501	67,082	62,501	.....	.....	.....	.....0	.....	.....	.....4,581	4,581	8	.....
742718	10	9		03/06/2014	MERRILL LYNCH.....	10/27/2014	VARIOUS.....	1,188.000	92,973	96,300	92,973	.....	.....	.....	.....0	.....	.....	.....3,327	3,327	1,809	.....
74834L	10	0		05/14/2014	VARIOUS.....	07/15/2014	RAYMOND JAMES.....	3,680.000	205,997	219,951	205,997	.....	.....	.....	.....0	.....	.....	.....13,954	13,954	1,243	.....
755111	10	1		08/05/2014	MERRILL LYNCH.....	09/03/2014	MERRILL LYNCH.....	146.000	13,414	14,019	13,414	.....	.....	.....	.....0	.....	.....	.....604	604	.....	.....
88076W	10	3		05/13/2014	RAYMOND JAMES.....	09/17/2014	RAYMOND JAMES.....	1,487.000	62,508	66,231	62,508	.....	.....	.....	.....0	.....	.....	.....3,723	3,723	.....	.....
880770	10	2		04/08/2014	VARIOUS.....	05/08/2014	VARIOUS.....	1,855.000	36,429	32,851	36,429	.....	.....	.....	.....0	.....	.....	.....(3,579)	(3,579)	111	.....
896818	10	1		05/13/2014	VARIOUS.....	11/17/2014	RAYMOND JAMES.....	2,279.000	149,102	153,474	149,102	.....	.....	.....	.....0	.....	.....	.....4,372	4,372	182	.....
90328M	10	7		05/13/2014	VARIOUS.....	10/10/2014	RAYMOND JAMES.....	2,146.000	153,821	166,398	153,821	.....	.....	.....	.....0	.....	.....	.....12,577	12,577	.....	.....
913017	10	9		04/10/2014	DIRECT.....	05/08/2014	MERRILL LYNCH.....	1,504.000	177,499	175,656	177,499	.....	.....	.....	.....0	.....	.....	.....(1,842)	(1,842)	.....	.....
94946T	10	6		03/10/2014	RAYMOND JAMES.....	07/15/2014	RAYMOND JAMES.....	684.000	41,724	51,840	41,724	.....	.....	.....	.....0	.....	.....	.....10,117	10,117	.....	.....
966837	10	6		05/13/2014	RAYMOND JAMES.....	09/16/2014	RAYMOND JAMES.....	3,781.000	147,766	144,468	147,766	.....	.....	.....	.....0	.....	.....	.....(3,297)	(3,297)	454	.....
97382A	10	1		05/13/2014	RAYMOND JAMES.....	06/11/2014	RAYMOND JAMES.....	16,587.000	145,778	159,746	145,778	.....	.....	.....	.....0	.....	.....	.....13,968	13,968	1,291	.....
535919	20	3	I	05/13/2014	VARIOUS.....	07/16/2014	VARIOUS.....	5,694.000	147,986	177,763	147,986	.....	.....	.....	.....0	.....	.....	.....29,777	29,777	285	.....
056752	10	8	R	05/13/2014	VARIOUS.....	07/15/2014	RAYMOND JAMES.....	939.000	144,945	175,673	144,945	.....	.....	.....	.....0	.....	.....	.....30,728	30,728	.....	.....
143658	30	0	R	07/15/2014	RAYMOND JAMES.....	10/13/2014	RAYMOND JAMES.....	1,663.000	61,202	57,584	61,202	.....	.....	.....	.....0	.....	.....	.....(3,618)	(3,618)	416	.....
709631	10	5	F	08/12/2014	RAYMOND JAMES.....	10/10/2014	RAYMOND JAMES.....	891.000	61,011	55,866	61,011	.....	.....	.....	.....0	.....	.....	.....(5,145)	(5,145)	.....	.....
99C014	29	9	R	07/15/2014	RAYMOND JAMES.....	11/18/2014	RAYMOND JAMES.....	8,472.000	122,539	71,625	122,539	.....	.....	.....	.....0	.....	.....	.....(50,915)	(50,915)	.....	.....
G29183	10	3	R	08/05/2014	RAYMOND JAMES.....	12/17/2014	VARIOUS.....	2,697.000	184,287	176,215	184,287	.....	.....	.....	.....0	.....	.....	.....(8,072)	(8,072)	1,322	.....
G5876H	10	5	R	07/15/2014	RAYMOND JAMES.....	12/17/2014	RAYMOND JAMES.....	8,986.000	125,565	126,424	125,565	.....	.....	.....	.....0	.....	.....	.....859	859	1,078	.....
G5960L	10	3	F	10/02/2014	MERRILL LYNCH.....	10/27/2014	MERRILL LYNCH.....	3,367.000	211,147	223,956	211,147	.....	.....	.....	.....0	.....	.....	.....12,810	12,810	1,027	.....
H0023R	10	5	R	05/13/2014	VARIOUS.....	09/16/2014	RAYMOND JAMES.....	1,460.000	145,702	154,360	145,702	.....	.....	.....	.....0	.....	.....	.....8,658	8,658	1,221	.....
9099999					Total - Common Stocks - Industrial and Miscellaneous.....				9,385,396	9,565,906	9,385,396	0	0	0	0	0	0	180,516	180,516	49,097	0
9799998					Total - Common Stocks.....				9,385,396	9,565,906	9,385,396	0	0	0	0	0	0	180,516	180,516	49,097	0
9899999					Total - Preferred and Common Stocks.....				9,385,396	9,565,906	9,385,396	0	0	0	0	0	0	180,516	180,516	49,097	0
9999999					Total - Bonds, Preferred and Common Stocks.....				9,490,396	9,670,906	9,490,396	0	0	0	0	0	0	180,516	180,516	49,281	133

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
	Description		NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See <i>Purposes and Procedures Manual of the NAIC Securities Valuation Office</i>)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
CUSIP Identification	Name of Subsidiary, Controlled or Affiliated Company	Foreign							

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
			Total Amount of Intangible Assets		
		Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
CUSIP Identification	Name of Lower-Tier Company				

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2			Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
				3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description			Code	o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																						
609068	DF	5	FEDERATED TREASURY OBLIG FUND #68 INS		..	10/01/2014.	DIRECT	.....	1,875	.....	.....	.....	.....	.....	1,875	.....	.....	.....	.....	MON..	.....	.....
31846V	20	3	FIRST AMERICAN GOV OBLIG - Y		..	12/19/2014.	DIRECT	.....	1,572,459	.....	.....	.....	.....	.....	1,572,459	.....	.....	.....	.....	MON..	15	.....
46636U	86	8	JPMORGAN US GOVT MMKT EAG		..	12/31/2014.	DIRECT	.....	367,068	.....	.....	.....	.....	.....	367,068	.....	.....	.....	.....	MON..	10	.....
88999999. Total - Exempt Money Market Mutual Funds									1,941,402	0	0	0	0	XXX.....	1,941,402	0	0	XXX	XXX	XXX	25	0
Class One Money Market Mutual Funds																						
30249G	10	2	FFI INSTITUTIONAL FUND		..	12/08/2014.	VARIOUS	.....	865,024	.....	.....	.....	.....	.....	865,024	.....	.....	.....	.....	MON..	132	.....
89999999. Total - Class One Money Market Mutual Funds									865,024	0	0	0	0	XXX.....	865,024	0	0	XXX	XXX	XXX	132	0
91999999. Total - Short-Term Investments									2,806,426	0	0	0	0	XXX.....	2,806,426	0	0	XXX	XXX	XXX	157	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
PNC PRIME MONEY MARKET FUND.....			2		14,785	XXX
BBIF MONEY FUND CLASS 4.....					69,145	XXX
PREFERRED DEPOSIT (BUS).....			134		620,898	XXX
JP MORGAN CHASE.....					4,543,054	XXX
MERRILL LYNCH.....			363		114,188	XXX
FEDERAL HOME LOAN BANK.....			1		33,507	XXX
US BANK.....					88,219	XXX
PITNEY BOWES.....					202,485	XXX
INTEREST RECEIVED DURING YEAR ON DISPOSE.....			408			XXX
0199999 Total - Open Depositories.....	XXX	XXX	908	0	5,686,281	XXX
0399999 Total Cash on Deposit.....	XXX	XXX	908	0	5,686,281	XXX
0599999 Total Cash.....	XXX	XXX	908	0	5,686,281	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	10,462,175	4. April.....	6,936,854	7. July.....	(1,389,290)	10. October.....	(9,197,360)
2. February.....	9,444,063	5. May.....	7,082,676	8. August.....	2,706,425	11. November.....	4,911,635
3. March.....	13,648,281	6. June.....	162,742	9. September.....	(7,614,665)	12. December.....	5,686,281

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
KIMBERLY CLARK CORP.....		12/16/2014	0.155	02/09/2015	1,999,664	.....	.....138
TOYOTA MOTOR CREDIT CORPORATION.....		12/16/2014	0.150	02/20/2015	2,999,375	.....	.....200
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					4,999,039	0	338
3899999. Total - Industrial and Miscellaneous (Unaffiliated).....					4,999,039	0	338
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					4,999,039	0	338
8399999. Subtotals - Bonds.....					4,999,039	0	338
8699999. Total - Cash Equivalents.....					4,999,039	0	338

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama.....AL						
2.	Alaska.....AK						
3.	Arizona.....AZ						
4.	Arkansas.....AR	B...	BENEFIT OF ALL POLICYHOLDERS.....			110,424	114,298
5.	California.....CA						
6.	Colorado.....CO						
7.	Connecticut.....CT						
8.	Delaware.....DE						
9.	District of Columbia.....DC						
10.	Florida.....FL						
11.	Georgia.....GA						
12.	Hawaii.....HI						
13.	Idaho.....ID						
14.	Illinois.....IL						
15.	Indiana.....IN						
16.	Iowa.....IA						
17.	Kansas.....KS						
18.	Kentucky.....KY						
19.	Louisiana.....LA						
20.	Maine.....ME						
21.	Maryland.....MD						
22.	Massachusetts.....MA						
23.	Michigan.....MI						
24.	Minnesota.....MN						
25.	Mississippi.....MS						
26.	Missouri.....MO						
27.	Montana.....MT						
28.	Nebraska.....NE						
29.	Nevada.....NV						
30.	New Hampshire.....NH						
31.	New Jersey.....NJ						
32.	New Mexico.....NM						
33.	New York.....NY						
34.	North Carolina.....NC						
35.	North Dakota.....ND						
36.	Ohio.....OH	B...	FOR THE BENEFIT OF ALL POLICY HOLDERS.....	1,992,597	2,004,220		
37.	Oklahoma.....OK						
38.	Oregon.....OR						
39.	Pennsylvania.....PA						
40.	Rhode Island.....RI						
41.	South Carolina.....SC						
42.	South Dakota.....SD						
43.	Tennessee.....TN						
44.	Texas.....TX						
45.	Utah.....UT						
46.	Vermont.....VT						
47.	Virginia.....VA	B...	FOR BENEFIT OF ALL POLICY HOLDERS.....	300,381	302,346		
48.	Washington.....WA						
49.	West Virginia.....WV						
50.	Wisconsin.....WI						
51.	Wyoming.....WY						
52.	American Samoa.....AS						
53.	Guam.....GU						
54.	Puerto Rico.....PR						
55.	US Virgin Islands.....VI						
56.	Northern Mariana Islands.....MP						
57.	Canada.....CAN						
58.	Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59.	Total.....	XXX	XXX	2,292,978	2,306,566	110,424	114,298

DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0