24279201420100100

ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

PROGRESSIVE MAX INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 24279 | Employer's ID Number..... 34-0472535

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... March 12, 1937 | Commenced Business..... May 10, 1937

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH .... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH .... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH .... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH .... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-4603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SANJAY MAHESH VYAS	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

PATRICK KEVIN CALLAHAN	(VICE PRESIDENT)	SCOTT EDWARD COLEMAN	(ASST. TREASURER)
JAMES RUSSELL HAAS	(VICE PRESIDENT)	KAREN ANN KOSUDA	(ASST. SECRETARY)
MARIANN WOJTKUN MARSHALL	(VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

PATRICK KEVIN CALLAHAN #	JAMES RUSSELL HAAS	CAROLINE MAE KORAN	SANJAY MAHESH VYAS
DANIEL JOSEPH WITALEC			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SANJAY MAHESH VYAS	KAREN ANN KOSUDA	SCOTT EDWARD COLEMAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 17TH day of FEBRUARY, 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	116,906,099	35.9	116,906,099		116,906,099	35.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	54,856,561	16.8	54,856,561		54,856,561	16.8
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	5,863,228	1.8	5,863,228		5,863,228	1.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	15,571,816	4.8	15,571,816		15,571,816	4.8
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	132,782,902	40.7	132,782,902		132,782,902	40.7
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	13,500	0.0	13,500		13,500	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments		0.0			0	0.0
11. Other invested assets		0.0			0	0.0
12. Total invested assets	325,994,106	100.0	325,994,106	0	325,994,106	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		298,505,040
2.	Cost of bonds and stocks acquired, Part 3, Column 7		212,074,016
3.	Accrual of discount		97,193
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		1,673,786
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		183,660,025
7.	Deduct amortization of premium		2,709,404
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		325,980,606
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		325,980,606

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	116,906,099	118,696,709	116,924,474	116,820,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	116,906,099	118,696,709	116,924,474	116,820,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	60,719,789	62,712,876	63,838,692	49,210,000
Industrial and Miscellaneous and Hybrid	8. United States	148,354,718	148,469,053	148,832,135	147,160,431
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	148,354,718	148,469,053	148,832,135	147,160,431
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	325,980,606	329,878,638	329,595,301	313,190,431
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	325,980,606	329,878,638	329,595,301	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	68,359,683	42,465,434	6,080,982			116,906,099	35.9	143,130,398	47.5	116,906,099	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	68,359,683	42,465,434	6,080,982	0	0	116,906,099	35.9	143,130,398	47.5	116,906,099	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1						0	0.0		0.0		
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	1,467,130	25,358,281	33,894,378			60,719,789	18.6	39,736,051	13.2	60,719,789	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	1,467,130	25,358,281	33,894,378	0	0	60,719,789	18.6	39,736,051	13.2	60,719,789	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	78,246,912	9,013,751				87,260,663	26.8	72,432,230	24.0	46,059,302	41,201,361
6.2 NAIC 2	9,152,416	45,884,353	2,057,286			57,094,055	17.5	37,513,245	12.5	40,883,547	16,210,508
6.3 NAIC 3			4,000,000			4,000,000	1.2		0.0		4,000,000
6.4 NAIC 4						0	0.0	8,493,027	2.8		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	87,399,328	54,898,104	6,057,286	0	0	148,354,718	45.5	118,438,502	39.3	86,942,849	61,411,869
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d)........148,073,725	76,837,466	39,975,360	0	0	264,886,551	81.3	XXX	XXX	223,685,190	41,201,361
9.2 NAIC 2	(d)...........9,152,416	45,884,353	2,057,286	0	0	57,094,055	17.5	XXX	XXX	40,883,547	16,210,508
9.3 NAIC 3	(d)..........0	0	4,000,000	0	0	4,000,000	1.2	XXX	XXX	0	4,000,000
9.4 NAIC 4	(d)..........0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d)..........0	0	0	0	0	(c)..........0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d)..........0	0	0	0	0	(c)..........0	0.0	XXX	XXX	0	0
9.7 Totals	157,226,141	122,721,819	46,032,646	0	0	(b)........325,980,606	100.0	XXX	XXX	264,568,737	61,411,869
9.8 Line 9.7 as a % of Col. 6	48.2	37.6	14.1	0.0	0.0	100.0	XXX	XXX	XXX	81.2	18.8
10. **Total Bonds Prior Year**											
10.1 NAIC 1	40,080,509	185,533,442	29,684,728			XXX	XXX	255,298,679	84.7	203,751,530	51,547,149
10.2 NAIC 2	3,495,667	34,017,578				XXX	XXX	37,513,245	12.5	28,691,061	8,822,184
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4		8,493,027				XXX	XXX	8,493,027	2.8	8,493,027	
10.5 NAIC 5						XXX	XXX	(c)..........0	0.0		
10.6 NAIC 6						XXX	XXX	(c)..........0	0.0		
10.7 Totals	43,576,176	228,044,047	29,684,728	0	0	XXX	XXX	(b)........301,304,951	100.0	240,935,618	60,369,333
10.8 Line 10.7 as a % of Col. 8	14.5	75.7	9.9	0.0	0.0	XXX	XXX	100.0	XXX	80.0	20.0
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	108,333,199	75,376,631	39,975,360			223,685,190	68.6	203,751,530	67.6	223,685,190	XXX
11.2 NAIC 2		40,883,547				40,883,547	12.5	28,691,061	9.5	40,883,547	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	8,493,027	2.8	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	108,333,199	116,260,178	39,975,360	0	0	264,568,737	81.2	240,935,618	80.0	264,568,737	XXX
11.8 Line 11.7 as a % of Col. 6	40.9	43.9	15.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	33.2	35.7	12.3	0.0	0.0	81.2	XXX	XXX	XXX	81.2	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	39,740,526	1,460,835				41,201,361	12.6	51,547,149	17.1	XXX	41,201,361
12.2 NAIC 2	9,152,416	5,000,806	2,057,286			16,210,508	5.0	8,822,184	2.9	XXX	16,210,508
12.3 NAIC 3			4,000,000			4,000,000	1.2	0	0.0	XXX	4,000,000
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	48,892,942	6,461,641	6,057,286	0	0	61,411,869	18.8	60,369,333	20.0	XXX	61,411,869
12.8 Line 12.7 as a % of Col. 6	79.6	10.5	9.9	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	15.0	2.0	1.9	0.0	0.0	18.8	XXX	XXX	XXX	XXX	18.8

(a) Includes $.....61,411,869 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	68,359,683	42,465,434	6,080,982			116,906,099	35.9	143,130,398	47.5	116,906,099	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	68,359,683	42,465,434	6,080,982	0	0	116,906,099	35.9	143,130,398	47.5	116,906,099	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	1,374,915	19,587,268	33,894,378			54,856,561	16.8	32,542,186	10.8	54,856,561	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities	92,215	5,771,013				5,863,228	1.8	7,193,865	2.4	5,863,228	
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	1,467,130	25,358,281	33,894,378	0	0	60,719,789	18.6	39,736,051	13.2	60,719,789	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	9,152,416	45,884,353	6,057,286			61,094,055	18.7	48,806,185	16.2	40,883,547	20,210,508
6.2 Residential Mortgage-Backed Securities	3,511,588	7,050,774				10,562,362	3.2	1,145,193	0.4	10,562,362	
6.3 Commercial Mortgage-Backed Securities	5,009,454					5,009,454	1.5	23,198,389	7.7		5,009,454
6.4 Other Loan-Backed and Structured Securities	69,725,870	1,962,977				71,688,847	22.0	45,288,735	15.0	35,496,940	36,191,907
6.5 Totals	87,399,328	54,898,104	6,057,286	0	0	148,354,718	45.5	118,438,502	39.3	86,942,849	61,411,869
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	78,887,014	107,937,055	46,032,646	0	0	232,856,715	71.4	XXX	XXX	212,646,207	20,210,508
9.2 Residential Mortgage-Backed Securities	3,511,588	7,050,774	0	0	0	10,562,362	3.2	XXX	XXX	10,562,362	0
9.3 Commercial Mortgage-Backed Securities	5,101,669	5,771,013	0	0	0	10,872,682	3.3	XXX	XXX	5,863,228	5,009,454
9.4 Other Loan-Backed and Structured Securities	69,725,870	1,962,977	0	0	0	71,688,847	22.0	XXX	XXX	35,496,940	36,191,907
9.5 Totals	157,226,141	122,721,819	46,032,646	0	0	325,980,606	100.0	XXX	XXX	264,568,737	61,411,869
9.6 Line 9.5 as a % of Col. 6	48.2	37.6	14.1	0.0	0.0	100.0	XXX	XXX	XXX	81.2	18.8
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	32,668,144	168,030,969	23,779,656			XXX	XXX	224,478,769	74.5	215,656,585	8,822,184
10.2 Residential Mortgage-Backed Securities	1,000,557	144,636				XXX	XXX	1,145,193	0.4	952,191	193,002
10.3 Commercial Mortgage-Backed Securities	77,548	24,409,634	5,905,072			XXX	XXX	30,392,254	10.1	7,193,865	23,198,389
10.4 Other Loan-Backed and Structured Securities	9,829,928	35,458,807				XXX	XXX	45,288,735	15.0	17,132,977	28,155,758
10.5 Totals	43,576,177	228,044,046	29,684,728	0	0	XXX	XXX	301,304,951	100.0	240,935,618	60,369,333
10.6 Line 10.5 as a % of Col. 8	14.5	75.7	9.9	0.0	0.0	XXX	XXX	100.0	XXX	80.0	20.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	69,734,598	102,936,249	39,975,360			212,646,207	65.2	215,656,585	71.6	212,646,207	XXX
11.2 Residential Mortgage-Backed Securities	3,511,588	7,050,774				10,562,362	3.2	952,191	0.3	10,562,362	XXX
11.3 Commercial Mortgage-Backed Securities	92,215	5,771,013				5,863,228	1.8	7,193,865	2.4	5,863,228	XXX
11.4 Other Loan-Backed and Structured Securities	34,994,798	502,142				35,496,940	10.9	17,132,977	5.7	35,496,940	XXX
11.5 Totals	108,333,199	116,260,178	39,975,360	0	0	264,568,737	81.2	240,935,618	80.0	264,568,737	XXX
11.6 Line 11.5 as a % of Col. 6	40.9	43.9	15.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	33.2	35.7	12.3	0.0	0.0	81.2	XXX	XXX	XXX	81.2	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	9,152,416	5,000,806	6,057,286			20,210,508	6.2	8,822,184	2.9	XXX	20,210,508
12.2 Residential Mortgage-Backed Securities						0	0.0	193,002	0.1	XXX	0
12.3 Commercial Mortgage-Backed Securities	5,009,454					5,009,454	1.5	23,198,389	7.7	XXX	5,009,454
12.4 Other Loan-Backed and Structured Securities	34,731,072	1,460,835				36,191,907	11.1	28,155,758	9.3	XXX	36,191,907
12.5 Totals	48,892,942	6,461,641	6,057,286	0	0	61,411,869	18.8	60,369,333	20.0	XXX	61,411,869
12.6 Line 12.5 as a % of Col. 6	79.6	10.5	9.9	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	15.0	2.0	1.9	0.0	0.0	18.8	XXX	XXX	XXX	XXX	18.8

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	2,799,913	2,799,913	
2. Cost of cash equivalents acquired	68,347,583	68,347,583	
3. Accrual of discount	2,504	2,504	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	71,150,000	71,150,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 B4 1	US TREASURY NOTE				1	5,000,498	100.047	5,002,350	5,000,000	5,000,268		(229)			0.375	0.370	JJ	7,846	9,375	01/24/2014	01/31/2016.
912828 EN 6	US TREASURY NOTE	SD			1	645,938	103.664	621,984	600,000	606,127		(6,852)			4.500	3.296	MN	3,506	27,000	09/02/2008	11/15/2015.
912828 MW 7	US TREASURY NOTE	SD			1	6,541,445	100.582	6,583,092	6,545,000	6,544,577		530			2.500	2.511	MS	41,805	163,625	06/01/2010	03/31/2015.
912828 PM 6	US TREASURY NOTE				1	61,243,031	101.820	62,313,840	61,200,000	61,208,979		(8,836)			2.125	2.110	JD	3,593	1,300,500	01/05/2011	12/31/2015.
912828 QA 1	US TREASURY NOTE				1	9,975,000	102.328	10,232,800	10,000,000	9,993,337		5,092			2.250	2.303	MS	57,486	225,000	04/01/2011	03/31/2016.
912828 QJ 2	US TREASURY NOTE				1	12,175,219	102.047	12,449,734	12,200,000	12,193,791		5,100			2.125	2.169	FA	88,088	259,250	03/25/2011	02/29/2016.
912828 RE 2	US TREASURY NOTE				1	301,500	100.484	301,452	300,000	301,123		(297)			1.500	1.395	FA	1,529	4,500	09/25/2013	08/31/2018.
912828 VR 8	US TREASURY NOTE				1	14,957,813	100.164	15,024,600	15,000,000	14,976,915		14,087			0.625	0.721	FA	35,411	93,750	08/21/2013	08/15/2016.
912828 VS 6	US TREASURY NOTE	SD			1	6,084,030	103.211	6,166,857	5,975,000	6,080,982		(3,048)			2.500	2.272	FA	56,422		12/10/2014	08/15/2023.
0199999.	U.S. Government - Issuer Obligations					116,924,474	XXX	118,696,709	116,820,000	116,906,099	0	5,547	0	0	XXX	XXX	XXX	295,686	2,083,000	XXX	XXX
0599999.	Total - U.S. Government					116,924,474	XXX	118,696,709	116,820,000	116,906,099	0	5,547	0	0	XXX	XXX	XXX	295,686	2,083,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
414009 HW 3	HARRIS CNTY TX CULTURAL EDU FA				1FE	5,054,308	121.688	5,171,740	4,250,000	5,017,296		(37,011)			5.000	2.892	JD	17,708	100,347	05/29/2014	12/01/2024.
452252 KA 6	ILLINOIS ST TOLL HIGHWAY AUTH				1FE	4,726,480	117.749	4,709,960	4,000,000	4,722,334		(4,146)			5.000	1.810	JJ	7,222		11/26/2014	01/01/2021.
47770V AH 3	JOBSOHIO BEVERAGE SYS STWD LIQ				1FE	2,786,200	118.787	2,969,675	2,500,000	2,745,679		(30,587)			5.000	3.410	JJ	62,500	125,000	08/27/2013	01/01/2022.
592646 3P 6	MET WASHINGTON DC ARPTS AUTH A			1	1FE	5,409,950	117.511	5,875,550	5,000,000	5,357,584		(38,821)			5.000	3.920	AO	62,500	250,000	08/20/2013	10/01/2023.
59333P B6 4	MIAMI-DADE CNTY FL			1	1FE	10,130,110	116.686	10,501,740	9,000,000	10,057,377		(72,733)			5.000	3.270	AO	112,500	350,000	07/09/2014	10/01/2023.
59447P NE 7	MICHIGAN ST FIN AUTH REVENUE			1	1FE	13,812,995	116.814	13,433,610	11,500,000	13,019,970		(320,386)			5.000	1.920	JJ	287,500	575,000	06/13/2012	07/01/2020.
650009 G8 0	NEW YORK ST THRUWAY AUTH				1FE	1,911,360	119.794	1,916,704	1,600,000	1,909,743		(1,617)			5.000	2.020	JJ	3,111		12/04/2014	01/01/2022.
650009 G9 8	NEW YORK ST THRUWAY AUTH				1FE	2,522,478	120.518	2,530,878	2,100,000	2,520,591		(1,887)			5.000	2.250	JJ	4,083		12/04/2014	01/01/2023.
67756Q MS 3	OHIO ST HSG FIN AGY RESIDENTIA			1	1FE	1,103,876	106.570	1,118,985	1,050,000	1,069,126		(4,899)			5.000	3.854	MS	17,500	52,500	10/16/2009	09/01/2039.
708796 J4 0	PENNSYLVANIA HSG FIN				1FE	1,345,000	101.111	1,359,943	1,345,000	1,345,000					1.500	1.500	AO	5,044	20,175	04/05/2013	04/01/2017.
708796 J5 7	PENNSYLVANIA HSG FIN				1FE	1,000,000	101.241	1,012,410	1,000,000	1,000,000					1.600	1.600	AO	4,000	16,000	04/05/2013	10/01/2017.
708796 K2 2	PENNSYLVANIA HSG FIN				1FE	845,000	100.882	852,453	845,000	845,000					2.550	2.550	AO	5,387	21,548	04/05/2013	04/01/2020.
83712D SL 1	SOUTH CAROLINA HSG			1	1FE	1,559,141	104.417	1,534,930	1,470,000	1,527,149		(10,679)			4.000	2.190	JJ	29,400	58,800	09/14/2012	07/01/2034.
882750 NA 6	TEXAS ST HSG & CMNTY			1	1FE	3,832,900	107.987	3,833,539	3,550,000	3,719,712		(24,566)			4.250	2.506	JJ	75,438	150,875	08/25/2011	01/01/2034.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					56,039,798	XXX	56,822,117	49,210,000	54,856,561	0	(547,332)	0	0	XXX	XXX	XXX	693,893	1,720,245	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137B2 GX 2	FHMS 2013-K713 X1 IO			2,4	1FM	7,798,894	3.148	5,890,759		5,863,228		(1,253,089)			0.748	2.521	MON	116,601	1,491,294	06/05/2013	03/25/2020.
2799999.	U.S. Special Revenue - Commercial Mortgage-Backed Securities					7,798,894	XXX	5,890,759	0	5,863,228	0	(1,253,089)	0	0	XXX	XXX	XXX	116,601	1,491,294	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					63,838,692	XXX	62,712,876	49,210,000	60,719,789	0	(1,800,421)	0	0	XXX	XXX	XXX	810,494	3,211,539	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
032095 AC 5	AMPHENOL CORP			1	2FE	9,984,600	100.695	10,069,500	10,000,000	9,987,175		2,575			2.550	2.583	JJ	106,958	127,500	01/23/2014	01/30/2019.
075887 BE 8	BECTON DICKINSON & CO				2FE	7,000,000	101.315	7,092,050	7,000,000	7,000,000					2.675	2.675	JD	8,322		12/04/2014	12/15/2019.
345397 WY 5	FORD MOTOR CREDIT CO				2FE	5,000,000	99.462	4,973,100	5,000,000	5,000,000					2.597	2.597	MN	20,560		10/28/2014	11/04/2019.
35802X AJ 2	FRESENIUS MED CARE II			1	3FE	4,000,000	101.000	4,040,000	4,000,000	4,000,000					4.750	4.750	AO	32,722		10/24/2014	10/15/2024.
44923Q AB 0	HYUNDAI CAPITAL AMERICA				2FE	5,001,950	104.480	5,224,000	5,000,000	5,000,806		(351)			4.000	3.992	JD	12,778	200,000	12/01/2011	06/08/2017.
608190 AH 7	MOHAWK INDUSTRIES INC				2FE	6,903,475	104.722	6,804,836	6,498,000	6,846,157		(57,318)			6.125	0.930	JJ	183,523		10/24/2014	01/15/2016.
690742 AA 9	OWENS CORNING INC				2FE	38,063	108.953	38,134	35,000	36,192		(582)			6.500	4.620	JD	190	2,275	08/05/2011	12/01/2016.
747262 AE 3	QVC INC			1	2FE	9,475,792	104.750	9,130,010	8,716,000	9,152,416		(323,376)			7.375	2.636	AO	135,703	642,805	03/04/2014	10/15/2020.
982526 AQ 8	WRIGLEY WM. JR CO			1	2FE	2,057,520	102.213	2,044,260	2,000,000	2,057,286		(234)			3.375	2.829	AO	13,125		12/17/2014	10/21/2020.
98978V AG 8	ZOETIS INC				2FE	12,022,510	99.100	11,892,000	12,000,000	12,014,023		(4,412)			1.875	1.836	FA	93,750	225,000	01/17/2013	02/01/2018.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						61,483,910	XXX	61,307,890	60,249,000	61,094,055	0	(383,698)	0	0	XXX	XXX	XXX	607,631	1,197,580	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
76110H BL 2	RALI 2003-QS7 A2			2	1FM	10,648,725	100.792	10,317,153	10,236,083	10,562,362		(86,363)			4.750	2.575	MON...	40,518	364,661	03/19/2014	04/25/2033.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						10,648,725	XXX	10,317,153	10,236,083	10,562,362	0	(86,363)	0	0	XXX	XXX	XXX	40,518	364,661	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
30225A BE 2	ESA 2013-ESH5 D5			2	1FM	5,042,188	100.232	5,011,600	5,000,000	5,009,454		(32,733)			4.093	2.006	MON...	17,053	52,088	09/08/2014	12/05/2031.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						5,042,188	XXX	5,011,600	5,000,000	5,009,454	0	(32,733)	0	0	XXX	XXX	XXX	17,053	52,088	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
126802 BM 8	CABMT 2010-2A A1			2	1FE	6,997,131	101.189	7,083,230	7,000,000	6,999,573		589			2.290	2.310	MON...	7,124	160,300	09/15/2010	09/17/2018.
34528Q AQ 7	FORDF 2010-3 A1			2	1FE	7,997,171	100.432	8,034,560	8,000,000	7,999,911		618			4.200	4.245	MON...	14,933	336,000	03/03/2010	02/15/2017.
39153V BJ 2	GALC 2013-1 A3			2	1FE	11,193,681	100.081	11,195,452	11,186,392	11,187,997		(3,349)			0.780	0.749	MON...	3,878	87,254	04/26/2013	06/15/2016.
43814C AC 3	HAROT 2013-1 A3			2	1FE	3,846,699	99.985	3,845,821	3,846,398	3,846,640		(58)			0.480	0.467	MON...	513	4,616	09/24/2014	11/21/2016.
58768D AC 5	MBALT 2013-B A3			2	1FE	22,269,668	100.042	22,259,345	22,250,000	22,262,376		(7,292)			0.620	0.497	MON...	6,131	38,233	10/02/2014	07/15/2016.
65476V AD 1	NALT 2013-A A4			2	1FE	6,999,044	100.105	7,007,350	7,000,000	6,999,691		405			0.740	0.747	MON...	2,302	51,800	05/16/2013	10/15/2018.
66704J BQ 0	NEF 2006-A A3			2	1FE	947,892	100.046	993,014	992,558	988,328		10,413			0.446	2.529	FMAN.	418	4,457	08/08/2011	05/28/2026.
92887D AC 0	VFET 2013-1A A3			2	1FE	10,006,250	100.085	10,008,500	10,000,000	10,004,426		(1,824)			0.740	0.662	MON...	3,289	18,500	10/02/2014	03/15/2017.
98160L AD 5	WOLS 2013-A A3			2	1FE	1,399,776	100.367	1,405,138	1,400,000	1,399,905		100			1.100	1.110	MON...	684	15,400	09/11/2013	12/15/2016.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						71,657,312	XXX	71,832,410	71,675,348	71,688,847	0	(398)	0	0	XXX	XXX	XXX	39,272	716,560	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						148,832,135	XXX	148,469,053	147,160,431	148,354,718	0	(503,192)	0	0	XXX	XXX	XXX	704,474	2,330,889	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						234,448,182	XXX	236,826,716	226,279,000	232,856,715	0	(925,483)	0	0	XXX	XXX	XXX	1,597,210	5,000,825	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						10,648,725	XXX	10,317,153	10,236,083	10,562,362	0	(86,363)	0	0	XXX	XXX	XXX	40,518	364,661	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						12,841,082	XXX	10,902,359	5,000,000	10,872,682	0	(1,285,822)	0	0	XXX	XXX	XXX	133,654	1,543,382	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						71,657,312	XXX	71,832,410	71,675,348	71,688,847	0	(398)	0	0	XXX	XXX	XXX	39,272	716,560	XXX	XXX
8399999. Grand Total - Bonds						329,595,301	XXX	329,878,638	313,190,431	325,980,606	0	(2,298,066)	0	0	XXX	XXX	XXX	1,810,654	7,625,428	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 B4 1	US TREASURY NOTE 0.375% 01/31/16		01/24/2014	Barclays Capital		5,000,498	5,000,000	
912828 VS 6	US TREASURY NOTE 2.500% 08/15/23		12/10/2014	Various		6,084,030	5,975,000	9,706
0599999. Total - Bonds - U.S. Government						11,084,528	10,975,000	9,706
Bonds - U.S. Special Revenue and Special Assessment								
414009 HW 3	HARRIS CNTY TX CULTURAL EDU FA 5.000% 12/01/24		05/29/2014	JP Morgan Securities		5,054,308	4,250,000	
452252 KA 6	ILLINOIS ST TOLL HIGHWAY AUTH 5.000% 01/01/21		11/26/2014	Royal Bank of Canada		4,726,480	4,000,000	
59333P B6 4	MIAMI-DADE CNTY FL 5.000% 10/01/23		07/09/2014	BB&T Capital Markets		10,130,110	9,000,000	179,444
650009 G8 0	NEW YORK ST THRUWAY AUTH 5.000% 01/01/23		12/04/2014	Goldman Sachs		1,911,360	1,600,000	
650009 G9 8	NEW YORK ST THRUWAY AUTH 5.000% 01/01/23		12/04/2014	Goldman Sachs		2,522,478	2,100,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						24,344,736	20,950,000	179,444
Bonds - Industrial and Miscellaneous								
032095 AC 5	AMPHENOL CORP 2.550% 01/30/19		01/23/2014	Wells Fargo Bank		9,984,600	10,000,000	
075887 BE 8	BECTON DICKINSON & CO 2.675% 12/15/19		12/04/2014	Goldman Sachs		7,000,000	7,000,000	
30225A BE 2	ESA 2013-ESH5 D5 4.093% 12/05/31		09/08/2014	Merrill Lynch		5,042,188	5,000,000	5,684
345397 WY 5	FORD MOTOR CREDIT CO 2.597% 11/04/19		10/28/2014	Deutsche Bank		5,000,000	5,000,000	
35802X AJ 2	FRESENIUS MED CARE II 4.750% 10/15/24		10/24/2014	Wells Fargo Bank		4,000,000	4,000,000	
43814C AC 3	HAROT 2013-1 A3 0.480% 11/21/16		09/24/2014	CSFBdirect		3,846,699	3,846,398	410
58768D AC 5	MBALT 2013-B A3 0.620% 07/15/16		10/02/2014	Various		22,269,668	22,250,000	7,931
608190 AH 7	MOHAWK INDUSTRIES INC 6.125% 01/15/16		10/24/2014	Citicorp Securities Inc		6,903,475	6,498,000	114,979
747262 AE 3	QVC INC 7.375% 10/15/20		03/04/2014	Stifel Nicolaus		9,475,792	8,716,000	252,380
76110H BL 2	RALI 2003-QS7 A2 4.750% 04/25/33		03/19/2014	Royal Bank of Scotland		10,648,725	10,236,083	31,064
92887D AC 0	VFET 2013-1A A3 0.740% 03/15/17		10/02/2014	Morgan Stanley		10,006,250	10,000,000	4,522
982526 AQ 8	WRIGLEY WM. JR CO 3.375% 10/21/20		12/17/2014	Stifel Nicolaus		2,057,520	2,000,000	11,438
3899999. Total - Bonds - Industrial and Miscellaneous						96,234,917	94,546,481	428,408
8399997. Total - Bonds - Part 3						131,664,181	126,471,481	617,558
8399998. Total - Bonds - Summary Item from Part 5						80,409,835	80,389,340	147,806
8399999. Total - Bonds						212,074,016	206,860,821	765,364
9999999. Total - Bonds, Preferred and Common Stocks						212,074,016	XXX	765,364

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 KJ 8	US TREASURY NOTE 1.750% 03/31/14	..	03/31/2014.	Maturity		25,000,000	25,000,000	25,041,923	25,001,694		(1,694)		(1,694)		25,000,000			0	218,750	03/31/2014.
912828 SJ 0	US TREASURY NOTE 0.875% 02/28/17	..	03/28/2014.	Barclays Capital		7,293,441	7,300,000	7,220,156	7,248,604		3,961		3,961		7,252,565		40,877	40,877	37,492	02/28/2017.
912828 SM 3	US TREASURY NOTE 1.000% 03/31/17	..	05/30/2014.	Goldman Sachs		5,037,695	5,000,000	5,089,766	5,064,075		(8,159)		(8,159)		5,055,916		(18,221)	(18,221)	33,607	03/31/2017.
0599999.	Total - Bonds - U.S. Government					37,331,136	37,300,000	37,351,845	37,314,373	0	(5,892)	0	(5,892)	0	37,308,481	0	22,656	22,656	289,849	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
67756Q MS 3	OHIO ST HSG FIN AGY RESIDENTIA 5.000% 09/01/39	..	09/01/2014.	Call 100.0000		360,000	360,000	378,472	368,237		(8,237)		(8,237)		360,000			0	13,375	09/01/2039.
83712D SL 1	SOUTH CAROLINA HSG 4.000% 07/01/34	..	10/01/2014.	Call 100.0000		375,000	375,000	397,740	392,303		(17,303)		(17,303)		375,000			0	13,050	07/01/2034.
882750 NA 6	TEXAS ST HSG & CMNTY 4.250% 01/01/34	..	12/01/2014.	Call 100.0000		685,000	685,000	739,588	722,487		(37,487)		(37,487)		685,000			0	28,670	01/01/2034.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,420,000	1,420,000	1,515,800	1,483,027	0	(63,027)	0	(63,027)	0	1,420,000	0	0	0	55,095	XXX
Bonds - Industrial and Miscellaneous																				
073730 AD 5	BEAM INC 1.875% 05/15/17	..	01/13/2014.	Goldman Sachs		5,047,650	5,000,000	5,112,250	5,086,238		(1,048)		(1,048)		5,085,191		(37,541)	(37,541)	15,885	05/15/2017.
17319W AL 3	CGCMT 2013-SMP D 2.911% 01/12/18	..	07/21/2014.	Jefferies & Co.		10,618,180	10,450,000	10,380,758	10,380,680		8,140		8,140		10,388,820		229,360	229,360	199,226	01/12/2018.
3137B2 GX 2	FHMS 2013-K713 X1 IO 0.748% 03/25/20	..	12/01/2014.	Paydown				84,986	77,548		(77,548)		(77,548)					0	9,341	03/25/2020.
36830H AC 6	GEEST 2011-1A A3 1.450% 01/21/18	..	01/21/2014.	Paydown		151,605	151,605	151,582	151,723		(118)		(118)		151,605			0	183	01/21/2018.
39153V BJ 2	GALC 2013-1 A3 0.780% 06/15/16	..	12/15/2014.	Paydown		1,813,609	1,813,609	1,814,790	1,814,412		(803)		(803)		1,813,609			0	13,688	06/15/2016.
617458 AC 8	MSC 2011-C1 A2 3.884% 09/15/47	..	08/21/2014.	JP Morgan Securities		13,020,644	12,568,000	13,111,557	12,817,709		(88,267)		(88,267)		12,729,442		291,202	291,202	359,326	09/15/2047.
66704J BQ 0	NEF 2006-A A3 0.446% 05/28/26	..	11/28/2014.	Paydown		1,671,472	1,671,472	1,596,255	1,646,814		24,658		24,658		1,671,472			0	4,620	05/28/2026.
690742 AA 9	OWENS CORNING INC 6.500% 12/01/16	..	11/19/2014.	JP Morgan Securities		639,757	574,000	624,225	603,095		(8,399)		(8,399)		594,697		45,061	45,061	36,066	12/01/2016.
76113A AE 1	RASC 2006-KS1 A3 0.375% 02/25/36	..	11/25/2014.	Paydown		959,616	959,616	873,251	952,191		7,426		7,426		959,616			0	1,747	02/25/2036.
776696 AD 8	ROPER INDUSTRIES INC 1.850% 11/15/17	..	04/28/2014.	Bank of America Corp.		7,459,266	7,405,000	7,461,796	7,450,853		(3,689)		(3,689)		7,447,164		12,102	12,102	61,779	11/15/2017.
86358E QG 4	SAIL 2005-1 A8 0.765% 02/25/35	..	01/25/2014.	Paydown		193,286	193,286	166,226	193,002		284		284		193,286			0	131	02/25/2035.
92867L AB 8	VALET 2012-2 A2 0.330% 07/20/15	..	07/20/2014.	Paydown		6,109,275	6,109,275	6,109,036	6,109,158		117		117		6,109,275			0	6,430	07/20/2015.
94106L AR 0	WASTE MANAGEMENT INC 5.000% 03/15/14	..	03/15/2014.	Maturity		3,475,000	3,475,000	3,781,356	3,495,667		(20,667)		(20,667)		3,475,000			0	86,875	03/15/2014.
423012 AB 9	HEINEKEN NV 1.400% 10/01/17	F	03/28/2014.	Barclays Capital		3,801,926	3,818,000	3,821,856	3,821,026		(178)		(178)		3,820,848		(18,922)	(18,922)	26,874	10/01/2017.
62886H AK 7	NCL CORP LTD 5.000% 02/15/18	F	06/16/2014.	Various		8,833,750	8,500,000	8,491,765	8,493,027		364		364		8,493,391		340,359	340,359	328,854	02/15/2018.
3899999.	Total - Bonds - Industrial and Miscellaneous					63,795,036	62,688,863	63,581,689	63,093,143	0	(159,728)	0	(159,728)	0	62,933,416	0	861,621	861,621	1,151,025	XXX
8399997.	Total - Bonds - Part 4					102,546,172	101,408,863	102,449,334	101,890,543	0	(228,647)	0	(228,647)	0	101,661,897	0	884,277	884,277	1,495,969	XXX
8399998.	Total - Bonds - Summary Item from Part 5					81,113,853	80,389,340	80,409,835			(85,492)		(85,492)		80,324,344		789,509	789,509	485,474	XXX
8399999.	Total - Bonds					183,660,025	181,798,203	182,859,169	101,890,543	0	(314,139)	0	(314,139)	0	181,986,241	0	1,673,786	1,673,786	1,981,443	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					183,660,025	XXX	182,859,169	101,890,543	0	(314,139)	0	(314,139)	0	181,986,241	0	1,673,786	1,673,786	1,981,443	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 A7 5	US TREASURY NOTE 1.500% 12/31/18	..	01/14/2014	CSFBdirect	02/06/2014	Barclays Capital	15,000,000	14,923,242	15,004,102	14,924,147		905		905			79,955	79,955	23,619	9,323
912828 B6 6	US TREASURY NOTE 2.750% 02/15/24	..	04/29/2014	Barclays Capital	10/23/2014	Goldman Sachs	10,000,000	10,038,281	10,438,281	10,036,607		(1,675)		(1,675)			401,675	401,675	189,810	56,215
912828 C3 2	US TREASURY NOTE 0.750% 03/15/17	..	03/25/2014	Goldman Sachs	05/30/2014	Goldman Sachs	2,000,000	1,990,469	2,002,500	1,991,051		582		582			11,449	11,449	3,220	448
912828 D5 6	US TREASURY NOTE 2.375% 08/15/24	..	10/23/2014	CSFBdirect	12/16/2014	Goldman Sachs	10,000,000	10,073,047	10,165,156	10,072,341		(706)		(706)			92,815	92,815	72,283	47,113
912828 D8 0	US TREASURY NOTE 1.625% 08/31/19	..	08/27/2014	CSFBdirect	10/01/2014	Various	20,000,000	19,979,449	19,837,125	19,979,638		188		188			(142,513)	(142,513)	23,437	1,796
912828 WE 6	US TREASURY NOTE 2.750% 11/15/23	..	01/22/2014	CSFBdirect	10/15/2014	Goldman Sachs	5,000,000	4,961,328	5,321,484	4,963,885		2,557		2,557			357,599	357,599	126,291	26,209
912828 WS 5	US TREASURY NOTE 1.625% 06/30/19	..	06/26/2014	Goldman Sachs	07/31/2014	Barclays Capital	5,000,000	4,996,094	4,968,164	4,996,135		41		41			(27,971)	(27,971)	7,065	
0599999.	Total - Bonds - U.S. Government						67,000,000	66,961,910	67,736,812	66,963,804	0	1,892	0	1,892	0	0	773,009	773,009	445,725	141,104
Bonds - Industrial and Miscellaneous																				
43814C AC 3	HAROT 2013-1 A3 0.480% 11/21/16	..	09/24/2014	CSFBdirect	12/21/2014	Paydown	1,224,031	1,224,126	1,224,031	1,224,031		(96)		(96)				0	949	131
585055 BK 1	MEDTRONIC INC 1.500% 03/15/18	..	12/01/2014	Bank of America Corp.	12/04/2014	JP Morgan Securities	10,000,000	9,971,200	9,987,700	9,971,200				0			16,500	16,500		
76110H BL 2	RALI 2003-QS7 A2 4.750% 04/25/33	..	03/19/2014	Royal Bank of Scotland	12/01/2014	Paydown	2,165,310	2,252,599	2,165,310	2,165,310		(87,289)		(87,289)				0	38,801	6,571
3899999.	Total - Bonds - Industrial and Miscellaneous						13,389,340	13,447,925	13,377,041	13,360,541	0	(87,385)	0	(87,385)	0	0	16,500	16,500	39,750	6,702
8399998.	Total - Bonds						80,389,340	80,409,835	81,113,853	80,324,345	0	(85,493)	0	(85,493)	0	0	789,509	789,509	485,475	147,806
9999999.	Total - Bonds, Preferred and Common Stocks							80,409,835	81,113,853	80,324,345	0	(85,493)	0	(85,493)	0	0	789,509	789,509	485,475	147,806

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama....AL						
2.	Alaska....AK						
3.	Arizona....AZ						
4.	Arkansas....AR	B	Collateral for Insurance Underwriting	117,040	118,693		
5.	California....CA						
6.	Colorado....CO						
7.	Connecticut....CT						
8.	Delaware....DE						
9.	District of Columbia....DC						
10.	Florida....FL						
11.	Georgia....GA	B	Collateral for Insurance Underwriting			223,902	227,064
12.	Hawaii....HI						
13.	Idaho....ID						
14.	Illinois....IL						
15.	Indiana....IN						
16.	Iowa....IA						
17.	Kansas....KS						
18.	Kentucky....KY						
19.	Louisiana....LA						
20.	Maine....ME						
21.	Maryland....MD						
22.	Massachusetts....MA						
23.	Michigan....MI						
24.	Minnesota....MN						
25.	Mississippi....MS						
26.	Missouri....MO	B	Collateral for Insurance Underwriting			606,127	621,984
27.	Montana....MT						
28.	Nebraska....NE						
29.	Nevada....NV	B	Collateral for Insurance Underwriting			209,986	211,222
30.	New Hampshire....NH	B	Collateral for Insurance Underwriting			524,966	528,056
31.	New Jersey....NJ						
32.	New Mexico....NM	B	Collateral for Insurance Underwriting			649,958	653,783
33.	New York....NY						
34.	North Carolina....NC	B	Collateral for Insurance Underwriting			335,853	340,596
35.	North Dakota....ND						
36.	Ohio....OH	B	Collateral for Insurance Underwriting	4,121,837	4,180,046		
37.	Oklahoma....OK						
38.	Oregon....OR						
39.	Pennsylvania....PA						
40.	Rhode Island....RI						
41.	South Carolina....SC						
42.	South Dakota....SD						
43.	Tennessee....TN						
44.	Texas....TX						
45.	Utah....UT						
46.	Vermont....VT						
47.	Virginia....VA	B	Collateral for Insurance Underwriting			452,893	459,289
48.	Washington....WA						
49.	West Virginia....WV						
50.	Wisconsin....WI						
51.	Wyoming....WY						
52.	American Samoa....AS						
53.	Guam....GU						
54.	Puerto Rico....PR						
55.	US Virgin Islands....VI						
56.	Northern Mariana Islands....MP						
57.	Canada....CAN						
58.	Aggregate Alien and Other....OT	XXX	XXX	0	0	0	0
59.	Total....	XXX	XXX	4,238,877	4,298,739	3,003,685	3,041,994

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page....	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)....	XXX	XXX	0	0	0	0

2014 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK