24252201420100100

ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

PROGRESSIVE AMERICAN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 24252 | Employer's ID Number..... 34-1094197

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... August 25, 1971 | Commenced Business..... April 2, 1979

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 440-395-4460 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM
Statutory Statement Contact	MARY BETH ANDREANO 440-395-4460 *(Name) (Area Code) (Telephone Number) (Extension)* FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500 *(E-Mail Address) (Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
DAVID JAMES SKOVE	PRESIDENT	DANE ALLEN SHRALLOW	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	KAREN BARONE BAILO	(VICE PRESIDENT)
KATHLEEN MARY CERNY	(ASST. SECRETARY)	SARAH ELIZABETH FRYE	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

KAREN BARONE BAILO	RICHARD RUSSELL CRAWLEY	KATHRYN MARGARET LEMIEUX	DAVID LLOYD PRATT
DAVID JAMES SKOVE			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
DAVID JAMES SKOVE	KATHLEEN MARY CERNY	THOMAS ALFRED KING
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 17TH day of FEBRUARY, 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	101,778,427	52.6	101,778,427		101,778,427	52.6
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	44,715,429	23.1	44,715,429		44,715,429	23.1
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations		0.0			0	0.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	46,961,212	24.3	46,961,212		46,961,212	24.3
11. Other invested assets		0.0			0	0.0
12. Total invested assets	193,455,068	100.0	193,455,068	0	193,455,068	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		175,475,934
2.	Cost of bonds and stocks acquired, Part 3, Column 7		152,246,476
3.	Accrual of discount		70,393
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		(215,000)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		179,910,336
7.	Deduct amortization of premium		1,173,611
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		146,493,856
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		146,493,856

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	101,778,427	102,034,247	101,735,310	101,640,000
	2. Canada				
	3. Other Countries				
	4. Totals	101,778,427	102,034,247	101,735,310	101,640,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	44,715,429	45,733,127	46,801,407	40,570,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals				
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States				
	9. Canada				
	10. Other Countries				
	11. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	146,493,856	147,767,374	148,536,717	142,210,000
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	146,493,856	147,767,374	148,536,717	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	50,438,810	79,152,775	16,286,825			145,878,410	75.4	142,507,800	81.2	145,878,410	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	50,438,810	79,152,775	16,286,825	0	0	145,878,410	75.4	142,507,800	81.2	145,878,410	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	17,725,704		29,850,954			47,576,658	24.6	32,968,132	18.8	47,576,658	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	17,725,704	0	29,850,954	0	0	47,576,658	24.6	32,968,132	18.8	47,576,658	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1						0	0.0		0.0		
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1						0	0.0		0.0		
6.2 NAIC 2						0	0.0		0.0		
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

NONE

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 68,164,514	79,152,775	46,137,779	0	0	193,455,068	100.0	XXX	XXX	193,455,068	0
9.2 NAIC 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	68,164,514	79,152,775	46,137,779	0	0	(b) 193,455,068	100.0	XXX	XXX	193,455,068	0
9.8 Line 9.7 as a % of Col. 6	35.2	40.9	23.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 NAIC 1	7,931,681	110,886,257	56,657,994			XXX	XXX	175,475,932	100.0	175,475,932	
10.2 NAIC 2						XXX	XXX	0	0.0		
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	7,931,681	110,886,257	56,657,994	0	0	XXX	XXX	(b) 175,475,932	100.0	175,475,932	0
10.8 Line 10.7 as a % of Col. 8	4.5	63.2	32.3	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	68,164,514	79,152,775	46,137,779			193,455,068	100.0	175,475,932	100.0	193,455,068	XXX
11.2 NAIC 2						0	0.0	0	0.0	0	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	68,164,514	79,152,775	46,137,779	0	0	193,455,068	100.0	175,475,932	100.0	193,455,068	XXX
11.8 Line 11.7 as a % of Col. 6	35.2	40.9	23.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	35.2	40.9	23.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1						0	0.0	0	0.0	XXX	0
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	50,438,810	79,152,775	16,286,825			145,878,410	75.4	142,507,800	81.2	145,878,410	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	50,438,810	79,152,775	16,286,825	0	0	145,878,410	75.4	142,507,800	81.2	145,878,410	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	17,725,704		29,850,954			47,576,658	24.6	32,968,132	18.8	47,576,658	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	17,725,704	0	29,850,954	0	0	47,576,658	24.6	32,968,132	18.8	47,576,658	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations						0	0.0		0.0		
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations						0	0.0		0.0		
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	68,164,514	79,152,775	46,137,779	0	0	193,455,068	100.0	XXX	XXX	193,455,068	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	68,164,514	79,152,775	46,137,779	0	0	193,455,068	100.0	XXX	XXX	193,455,068	0
9.6 Line 9.5 as a % of Col. 6	35.2	40.9	23.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	7,931,681	110,886,257	56,657,994			XXX	XXX	175,475,932	100.0	175,475,932	
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	0	0.0		
10.5 Totals	7,931,681	110,886,257	56,657,994	0	0	XXX	XXX	175,475,932	100.0	175,475,932	0
10.6 Line 10.5 as a % of Col. 8	4.5	63.2	32.3	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	68,164,514	79,152,775	46,137,779			193,455,068	100.0	175,475,932	100.0	193,455,068	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	68,164,514	79,152,775	46,137,779	0	0	193,455,068	100.0	175,475,932	100.0	193,455,068	XXX
11.6 Line 11.5 as a % of Col. 6	35.2	40.9	23.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	35.2	40.9	23.8	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0				
2. Cost of short-term investments acquired	2,915,508	2,915,508			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	54,279	54,279			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,861,229	2,861,229	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	2,861,229	2,861,229	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0		
2. Cost of cash equivalents acquired	97,698,126	97,698,126	
3. Accrual of discount	1,857	1,857	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	53,600,000	53,600,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	44,099,983	44,099,983	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	44,099,983	44,099,983	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 B4 1	US TREASURY NOTE				1	17,001,692	100.047	17,007,990	17,000,000	17,000,913		(780)			0.375	0.370	JJ	26,678	31,875	01/24/2014	01/31/2016.
912828 D8 0	US TREASURY NOTE				1	3,294,844	100.109	3,303,597	3,300,000	3,295,141		297			1.625	1.658	FA	18,221		09/05/2014	08/31/2019.
912828 G3 8	US TREASURY NOTE				1	10,052,168	100.672	10,067,200	10,000,000	10,051,913		(255)			2.250	2.191	MN	29,213		12/10/2014	11/15/2024.
912828 MW 7	US TREASURY NOTE				1	6,321,995	100.582	6,376,899	6,340,000	6,338,827		3,555			2.500	2.560	MS	40,496	158,500	09/14/2010	03/31/2015.
912828 QA 1	US TREASURY NOTE				1	9,975,000	102.328	10,232,800	10,000,000	9,993,337		5,092			2.250	2.303	MS	57,486	225,000	04/01/2011	03/31/2016.
912828 QX 1	US TREASURY NOTE				1	2,806,734	101.531	2,741,337	2,700,000	2,741,918		(26,333)			1.500	0.513	JJ	16,948	40,500	07/11/2012	07/31/2016.
912828 RU 6	US TREASURY NOTE				1	13,874,344	100.438	13,960,882	13,900,000	13,890,008		5,142			0.875	0.913	MN	10,692	121,625	12/28/2011	11/30/2016.
912828 SC 5	US TREASURY NOTE				1	4,106,789	100.289	4,121,878	4,110,000	4,108,625		649			0.875	0.891	JJ	15,050	35,963	02/22/2012	01/31/2017.
912828 TG 5	US TREASURY NOTE				1	7,169,625	98.867	7,118,424	7,200,000	7,184,194		6,057			0.500	0.586	JJ	15,065	36,000	07/31/2012	07/31/2017.
912828 UA 6	US TREASURY NOTE				1	14,912,109	98.719	14,807,850	15,000,000	14,947,872		17,637			0.625	0.746	MN	8,242	93,750	12/18/2012	11/30/2017.
912828 VR 8	US TREASURY NOTE				1	5,983,125	100.164	6,009,840	6,000,000	5,990,766		5,635			0.625	0.721	FA	14,164	37,500	08/21/2013	08/15/2016.
912828 VS 6	US TREASURY NOTE	SD			1	6,236,885	103.211	6,285,550	6,090,000	6,234,913		(1,972)			2.500	2.195	FA	57,507		11/26/2014	08/15/2023.
0199999. U.S. Government - Issuer Obligations						101,735,310	XXX	102,034,247	101,640,000	101,778,427	0	14,724	0	0	XXX	XXX	XXX	309,762	780,713	XXX	XXX
0599999. Total - U.S. Government						101,735,310	XXX	102,034,247	101,640,000	101,778,427	0	14,724	0	0	XXX	XXX	XXX	309,762	780,713	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373384 N5 1	GEORGIA ST				1FE	7,294,137	121.482	7,373,957	6,070,000	7,142,033		(141,877)			5.000	2.230	JD	25,292	300,128	11/14/2013	12/01/2021.
373384 PN 0	GEORGIA ST				1FE	16,023,930	118.849	15,450,370	13,000,000	14,789,211		(301,619)			5.000	2.320	JJ	325,000	650,000	09/28/2010	07/01/2020.
373384 Q2 5	GEORGIA ST				1FE	12,574,680	102.433	12,291,960	12,000,000	12,294,766		(279,914)			5.000	0.085	JJ	285,000		06/18/2014	07/01/2015.
373384 RM 0	GEORGIA ST				1FE	2,946,650	103.634	2,590,850	2,500,000	2,569,710		(92,002)			5.000	1.250	AO	31,250	125,000	10/06/2010	10/01/2015.
373384 ZY 5	GEORGIA ST			1	1FE	7,962,010	114.657	8,025,990	7,000,000	7,919,709		(42,301)			4.000	2.150	AO	70,000	140,000	08/06/2014	10/01/2023.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						46,801,407	XXX	45,733,127	40,570,000	44,715,429	0	(857,713)	0	0	XXX	XXX	XXX	736,542	1,215,128	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						46,801,407	XXX	45,733,127	40,570,000	44,715,429	0	(857,713)	0	0	XXX	XXX	XXX	736,542	1,215,128	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						148,536,717	XXX	147,767,374	142,210,000	146,493,856	0	(842,989)	0	0	XXX	XXX	XXX	1,046,304	1,995,841	XXX	XXX
8399999. Grand Total - Bonds						148,536,717	XXX	147,767,374	142,210,000	146,493,856	0	(842,989)	0	0	XXX	XXX	XXX	1,046,304	1,995,841	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 B4 1	US TREASURY NOTE 0.375% 01/31/16		01/24/2014	Barclays Capital		17,001,692	17,000,000	
912828 D8 0	US TREASURY NOTE 1.625% 08/31/19		09/05/2014	Goldman Sachs		3,294,844	3,300,000	1,185
912828 G3 8	US TREASURY NOTE 2.250% 11/15/24		12/10/2014	Goldman Sachs		10,052,168	10,000,000	18,646
912828 VS 6	US TREASURY NOTE 2.500% 08/15/23		11/26/2014	Goldman Sachs		6,236,885	6,090,000	37,327
0599999. Total - Bonds - U.S. Government						36,585,589	36,390,000	57,158
Bonds - U.S. States, Territories and Possessions								
373384 Q2 5	GEORGIA ST 5.000% 07/01/15		06/18/2014	JP Morgan Securities		12,574,680	12,000,000	
373384 ZY 5	GEORGIA ST 4.000% 10/01/23		08/06/2014	Goldman Sachs		7,962,010	7,000,000	101,111
1799999. Total - Bonds - U.S. States, Territories & Possessions						20,536,690	19,000,000	101,111
8399997. Total - Bonds - Part 3						57,122,279	55,390,000	158,269
8399998. Total - Bonds - Summary Item from Part 5						95,124,197	95,500,000	24,433
8399999. Total - Bonds						152,246,476	150,890,000	182,702
9999999. Total - Bonds, Preferred and Common Stocks						152,246,476	XXX	182,702

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 A3 4	US TREASURY NOTE 1.250% 11/30/18	..	02/06/2014.	Barclays Capital		2,177,055	2,200,000	2,170,438	2,170,733		579		579		2,171,311		5,743	5,743	5,213	11/30/2018.
912828 A4 2	US TREASURY NOTE 2.000% 11/30/20	..	01/24/2014.	Barclays Capital		9,889,063	10,000,000	9,862,500	9,863,599		1,266		1,266		9,864,865		24,198	24,198	31,868	11/30/2020.
912828 SC 5	US TREASURY NOTE 0.875% 01/31/17	..	10/30/2014.	Barclays Capital		10,954,659	10,890,000	10,892,820	10,891,731		(479)		(479)		10,891,253		63,407	63,407	119,109	01/31/2017.
912828 UU 2	US TREASURY NOTE 0.750% 03/31/18	..	10/30/2014.	CSFBdirect		4,935,742	5,000,000	5,013,672	5,011,692		(2,257)		(2,257)		5,009,436		(73,694)	(73,694)	40,694	03/31/2018.
912828 VA 5	US TREASURY NOTE 1.125% 04/30/20	..	01/24/2014.	Barclays Capital		23,694,336	25,000,000	24,368,164	24,419,657		6,266		6,266		24,425,923		(731,587)	(731,587)	68,370	04/30/2020.
912828 VQ 0	US TREASURY NOTE 1.375% 07/31/18	..	03/28/2014.	Barclays Capital		24,830,078	25,000,000	24,969,920	24,972,276		1,396		1,396		24,973,673		(143,594)	(143,594)	228,850	07/31/2018.
0599999.	Total - Bonds - U.S. Government					76,480,933	78,090,000	77,277,514	77,329,688	0	6,771	0	6,771	0	77,336,461	0	(855,527)	(855,527)	494,104	XXX
Bonds - U.S. States, Territories and Possessions																				
373384 NE 2	GEORGIA ST 5.000% 11/01/14	..	11/01/2014.	Maturity		2,650,000	2,650,000	2,903,976	2,754,248		(104,248)		(104,248)		2,650,000			0	132,500	11/01/2014.
373384 RL 2	GEORGIA ST 5.000% 10/01/14	..	10/01/2014.	Maturity		5,000,000	5,000,000	5,460,650	5,177,432		(177,432)		(177,432)		5,000,000			0	250,000	10/01/2014.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					7,650,000	7,650,000	8,364,626	7,931,680	0	(281,680)	0	(281,680)	0	7,650,000	0	0	0	382,500	XXX
Bonds - Industrial and Miscellaneous																				
98157D AH 9	WORLDCOM INC 6.500% 05/15/04	..	01/01/2014.	Class Action Litigation		1,044							0				1,044	1,044		05/15/2004.
3899999.	Total - Bonds - Industrial and Miscellaneous					1,044	0	0	0	0	0	0	0	0	0	0	1,044	1,044	0	XXX
8399997.	Total - Bonds - Part 4					84,131,977	85,740,000	85,642,140	85,261,368	0	(274,909)	0	(274,909)	0	84,986,461	0	(854,483)	(854,483)	876,604	XXX
8399998.	Total - Bonds - Summary Item from Part 5					95,778,359	95,500,000	95,124,197			14,680		14,680		95,138,877		639,483	639,483	391,594	XXX
8399999.	Total - Bonds					179,910,336	181,240,000	180,766,337	85,261,368	0	(260,229)	0	(260,229)	0	180,125,338	0	(215,000)	(215,000)	1,268,198	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					179,910,336	XXX	180,766,337	85,261,368	0	(260,229)	0	(260,229)	0	180,125,338	0	(215,000)	(215,000)	1,268,198	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 B4 1	US TREASURY NOTE 0.375% 01/31/16	..	01/24/2014	Barclays Capital	03/26/2014	Barclays Capital	8,000,000	8,000,796	7,998,125	8,000,733		(63)		(63)			(2,608)	(2,608)	4,558	
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21	..	04/03/2014	Goldman Sachs	10/01/2014	Various	22,500,000	22,324,219	22,576,133	22,335,280		11,061		11,061			240,853	240,853	246,425	5,533
912828 D2 3	US TREASURY NOTE 1.625% 04/30/19	..	04/28/2014	Barclays Capital	05/30/2014	Barclays Capital	5,000,000	4,972,266	5,023,828	4,972,716		451		451			51,112	51,112	7,286	
912828 D7 2	US TREASURY NOTE 2.000% 08/31/21	..	09/03/2014	Goldman Sachs	10/15/2014	Goldman Sachs	5,000,000	4,959,375	5,096,875	4,959,957		582		582			136,918	136,918	12,707	1,105
912828 F6 2	US TREASURY NOTE 1.500% 10/31/19	..	11/12/2014	CSFBdirect	12/17/2014	Various	45,000,000	44,884,338	44,914,648	44,886,271		1,932		1,932			28,378	28,378	72,928	8,080
912828 WS 5	US TREASURY NOTE 1.625% 06/30/19	..	07/21/2014	Goldman Sachs	10/15/2014	CSFBdirect	10,000,000	9,983,203	10,168,750	9,983,919		716		716			184,831	184,831	47,690	9,715
0599999. Total - Bonds - U.S. Government							95,500,000	95,124,197	95,778,359	95,138,876	0	14,679	0	14,679	0	0	639,484	639,484	391,594	24,433
8399998. Total - Bonds							95,500,000	95,124,197	95,778,359	95,138,876	0	14,679	0	14,679	0	0	639,484	639,484	391,594	24,433
9999999. Total - Bonds, Preferred and Common Stocks								95,124,197	95,778,359	95,138,876	0	14,679	0	14,679	0	0	639,484	639,484	391,594	24,433

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Securities Valuation Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
	GEORGIA ST			08/21/2014	Morgan Stanley	08/01/2015	2,861,229		(54,279)			2,770,000	2,915,508	66,365		5.750	0.101	FA		11,061
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							2,861,229	0	(54,279)	0	0	2,770,000	2,915,508	66,365	0	XXX	XXX	XXX	0	11,061
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)							2,861,229	0	(54,279)	0	0	2,770,000	2,915,508	66,365	0	XXX	XXX	XXX	0	11,061
Total Bonds																				
7799999. Subtotals - Issuer Obligations							2,861,229	0	(54,279)	0	0	2,770,000	2,915,508	66,365	0	XXX	XXX	XXX	0	11,061
8399999. Subtotals - Bonds							2,861,229	0	(54,279)	0	0	2,770,000	2,915,508	66,365	0	XXX	XXX	XXX	0	11,061
9199999. Total - Short-Term Investments							2,861,229	0	(54,279)	0	0	XXX	2,915,508	66,365	0	XXX	XXX	XXX	0	11,061

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL		12/22/2014	0.002	01/08/2015	44,099,983		22
0199999. U.S. Government Bonds - Issuer Obligations					44,099,983	0	22
0599999. Total - U.S. Government Bonds					44,099,983	0	22
Total Bonds							
7799999. Subtotals - Issuer Obligations					44,099,983	0	22
8399999. Subtotals - Bonds					44,099,983	0	22
8699999. Total - Cash Equivalents					44,099,983	0	22

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	Collateral for Insurance Underwriting	5,333,973	5,377,293		
11. Georgia GA	B	Collateral for Insurance Underwriting			102,380	103,211
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Collateral for Insurance Underwriting			122,855	123,853
33. New York NY						
34. North Carolina NC	B	Collateral for Insurance Underwriting			358,328	361,239
35. North Dakota ND						
36. Ohio OH	B	Collateral for Insurance Underwriting	204,759	206,422		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Collateral for Insurance Underwriting			112,617	113,532
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	5,538,732	5,583,715	696,180	701,835

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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