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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

Nationwide Mutual Fire Insurance Company

NAIC Group Code 0140 (Current) 0140 (Prior) NAIC Company Code 23779 Employer's ID Number 31-4177110

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 12/27/1933 Commenced Business 04/15/1934

Statutory Home Office One West Nationwide Blvd. (Street and Number), Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)

Main Administrative Office One West Nationwide Blvd. (Street and Number)

Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code), 614-249-7111 (Area Code) (Telephone Number)

Mail Address One West Nationwide Blvd., 1-04-701 (Street and Number or P.O. Box), Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701 (Street and Number)

Columbus , OH, US 43215-2220 (City or Town, State, Country and Zip Code), 614-249-1545 (Area Code) (Telephone Number)

Internet Website Address www.nationwide.com

Statutory Statement Contact Cheryl M. Dennis (Name), 614-249-1545 (Area Code) (Telephone Number)

FinRpt@nationwide.com (E-mail Address), 866-315-1430 (FAX Number)

OFFICERS

President & COO	Wesley Kim Austen #	Sr VP & Treasurer	David Patrick LaPaul
VP - Corp Gov & Secretary	Robert William Horner III		

OTHER

J Lynn Anderson # Sr VP- Pres - NW Bank	David Gerard Arango # Sr VP-Personal Lines Pro	Anne Louise Arvia # Sr VP-NW Direct Distribution
David Alan Bano Sr VP-Chief Claims Off	James David Benson Sr VP - Controller	David William Berson Sr VP-Chief Economist
Mark Allen Berven # Pres & COO- NW P&C Agency Op	Pamela Ann Biesecker Sr VP-Head of Taxation	William Joseph Burke # Sr VP- Marketing P&C Ops
John Laughlin Carter # Sr VP NW Retirement Plans	Thomas Edward Clark # Sr VP-NW Excess & Surplus	Tammy Craig # Sr VP- CIO CL & Agency
Gary Anthony Douglas Sr VP-NW National Partners	Steven Michael English Sr VP - Gov Relations	Scott Edward Failor Sr VP - P&C Legal
Terri Lisa Forgy Sr VP- Talent, Div & Org Effect	Timothy Gerard Frommeyer Sr VP	Martha Lovette Frye # Sr Reg VP-Raleigh Excl Dist
Mark Anthony Gaetano Sr VP-BTO	Peter Anthony Golato Sr VP- NW Financial Network	Daniel Gerard Greteman Sr VP - CIO Allied Group
Susan Jean Gueli Sr VP - CIO NF Systems	Melissa Doss Gutierrez Sr VP - PCIO Sales Support	Harry Hansen Hallowell Sr VP - Chief Invest Off
Jennifer Marie Hanley Sr VP - NI Brand Marketing	Patricia Ruth Hatler Exec VP - Chief Legal & Gov Off	Eric Shawn Henderson Sr VP - Ind Prod & Sol
Peter Joseph Hersha Sr VP - Trial Division	Terri Lynn Hill # Sr VP-President,NW Growth Sol	Matthew Eric Jauchius Exec VP-Chf Mktg Officer
Gregory Scott Jordan # Sr VP- Internal Audit	Michael Craig Keller Exec VP - Chief Info Officer	Gale Verdell King Exec VP- Chief Admin Off
James Russell Korcykoski # Sr VP- CIO PL & Direct	Michael David Kozub # Sr VP-Cust Insights & Analytics	Craig Edward Landi # Sr VP-NW Mgt Spec Lines
Michael Patrick Leach Sr VP, CFO - P&C	Michael Allen Lex Sr VP-Cmrcl Lines Prod Mgmt	Katherine Marie Liebel Sr VP - Corporate Strategy
Nancy Karen Macke Sr VP-Comp., Benefits&HR Ops	Jennifer Boyd MacKenzie # Sr VP -Marketing NF	Michael William Mahaffey Sr VP, Chief Risk Officer
Orysia Ksenia Meyers # Sr Reg VP- Columbus Excl Dist	Michael Dean Miller # Sr VP-NW Ex & Surp/Spec Ins	Kai Vincent Monahan Sr VP - Internal Audit
Gregory Stephen Moran Sr VP - CIO IT Infra	Sandra Lee Neely Sr VP-Dpty Genl Cnsl	James Michael Pedersen # Sr VP-NW Pvt Client
Mark Angelo Pizzi # Pres & COO-Direct & Mem Sol	Stephen Scott Rasmussen CEO	Sandra Lynn Rich Sr VP - Chief Compliance Off
Michael Anthony Richardson Sr VP- CIO Ent Appli	Jeff Millard Rommel # Sr VP-P&C Independent Dist	Amy Taylor Shore # Sr VP-P&C Exclusive Distr
Eric Eugene Smith # SrVP-Field Underwriting/Prod	Shelly Brazeau Temple # Sr VP-P&C Cust Ser & Sal	Mark Raymond Thresher Exec VP - CFO
Guruprasad Chitrapura Vasudeva Sr VP - Ent CTO	Andrew Dawnly Walker # Sr VP-IT CFO & Ch Proc Off	Kirt Alan Walker President & COO - Nationwide Fin
Terrance Williams Sr VP-NW Agribusiness		

DIRECTORS OR TRUSTEES

Lewis Jackson Alphin	James Bernard Bachmann	Arthur Irving Bell
Timothy Joseph Corcoran	Yvonne Montgomery Curl	Kenneth Dale Davis
Daniel Thomas Kelley	Mary Diane Koken	Lydia Micheaux Marshall
Terry Wayne McClure	Barry James Nalebuff	Brent Rinner Porteus
Suku Radia #	Stephen Scott Rasmussen	Michael Joseph Toelle
Sparky Ray Weilnau #	Jeffrey Wade Zellers	

State of Ohio

County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Wesley Kim Austen	Robert William Horner III	David Patrick LaPaul
President & COO	VP - Corp Governance & Secretary	Sr VP & Treasurer

Subscribed and sworn to before me this
________ day of ________ February, 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	526,517,326	12.013	526,517,326		526,517,326	12.013
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	7,233,352	0.165	7,233,352		7,233,352	0.165
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	150,074,819	3.424	150,074,819		150,074,819	3.424
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	276,505,865	6.309	276,505,865		276,505,865	6.309
1.43 Revenue and assessment obligations	683,608,057	15.597	683,608,057		683,608,057	15.597
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC	2,367,296	0.054	2,367,296		2,367,296	0.054
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	5,905,726	0.135	5,905,726		5,905,726	0.135
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	48,814,015	1.114	48,814,015		48,814,015	1.114
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	1,652,320,178	37.698	1,652,320,178	1,633,848	1,653,954,026	37.735
2.2 Unaffiliated non-U.S. securities (including Canada)	411,436,845	9.387	411,436,845		411,436,845	9.387
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	291,224	0.007	291,224		291,224	0.007
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated	210,247,643	4.797	210,247,643		210,247,643	4.797
3.42 Unaffiliated	2,609,166	0.060	2,609,166		2,609,166	0.060
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties	35,804,196	0.817	35,804,196		35,804,196	0.817
4.5 Commercial loans	77,667,680	1.772	77,667,680		77,667,680	1.772
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company	5,564,818	0.127	5,564,818		5,564,818	0.127
5.2 Property held for production of income (including $ .... of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities	(2)	0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	20,156,862	0.460	20,156,862	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	16,196,219	0.370	16,196,219	18,523,014	34,719,233	0.792
11. Other invested assets	249,735,712	5.698	249,735,712		249,735,712	5.698
12. Total invested assets	4,383,056,997	100.000	4,383,056,999	20,156,862	4,383,056,999	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		14,537,378
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	272,255	272,255
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		299,261
5.	Deduct amounts received on disposals, Part 3, Column 15		8,917,000
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	460,076	
	8.2 Totals, Part 3, Column 9	167,001	627,077
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		5,564,817
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		5,564,817

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		120,187,441
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		6,460,822
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		113,726,618
12.	Total valuation allowance		(254,742)
13.	Subtotal (Line 11 plus 12)		113,471,876
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		113,471,876

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		278,609,978
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	8,088,839	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	22,779,930	30,868,769
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	5,531,467	
	5.2 Totals, Part 3, Column 9	689,024	6,220,491
6.	Total gain (loss) on disposals, Part 3, Column 19		2,230,530
7.	Deduct amounts received on disposals, Part 3, Column 16		30,344,873
8.	Deduct amortization of premium and depreciation		39,654,169
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		247,930,726
12.	Deduct total nonadmitted amounts		39,683
13.	Statement value at end of current period (Line 11 minus Line 12)		247,891,043

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		3,760,486,951
2.	Cost of bonds and stocks acquired, Part 3, Column 7		646,663,045
3.	Accrual of discount		8,765,236
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	4,964,122	
	4.2. Part 2, Section 1, Column 15	1	
	4.3. Part 2, Section 2, Column 13	35,028,273	
	4.4. Part 4, Column 11	657,904	40,650,300
5.	Total gain (loss) on disposals, Part 4, Column 19		(1,822,334)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		451,858,863
7.	Deduct amortization of premium		16,689,466
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	(980,000)	
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		(980,000)
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	5,867,070	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13	1,416,277	7,283,347
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		3,977,931,522
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		3,977,931,522

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	536,175,377	617,329,360	481,868,482	454,616,631
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	536,175,377	617,329,360	481,868,482	454,616,631
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	150,074,817	170,652,311	155,131,483	148,235,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	276,505,863	313,091,107	279,749,343	275,165,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	689,456,380	766,832,660	705,524,936	674,453,152
	8.	United States	1,664,628,261	1,728,326,131	1,682,852,723	1,644,029,336
Industrial and Miscellaneous and	9.	Canada	57,389,432	60,202,160	59,909,848	59,158,414
Hybrid Securities (unaffiliated)	10.	Other Countries	390,553,359	396,214,783	396,466,821	391,596,920
	11.	Totals	2,112,571,052	2,184,743,074	2,139,229,392	2,094,784,670
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	3,764,783,489	4,052,648,512	3,761,503,636	3,647,254,453
PREFERRED STOCKS	14.	United States	291,224	291,224	292,592	
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals	291,224	291,224	292,592	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	291,224	291,224	292,592	
COMMON STOCKS	20.	United States	2,609,166	2,609,166	878,590	
Industrial and Miscellaneous	21.	Canada				
(unaffiliated)	22.	Other Countries				
	23.	Totals	2,609,166	2,609,166	878,590	
Parent, Subsidiaries and Affiliates	24.	Totals	210,247,643	210,247,643	184,139,615	
	25.	Total Common Stocks	212,856,809	212,856,809	185,018,205	
	26.	Total Stocks	213,148,033	213,148,033	185,310,797	
	27.	Total Bonds and Stocks	3,977,931,522	4,265,796,545	3,946,814,433	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	1,309,110	35,058,565	102,281,461	397,526,240		536,175,376	14.2	523,967,788	14.6	530,030,377	6,144,999
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	1,309,110	35,058,565	102,281,461	397,526,240		536,175,376	14.2	523,967,788	14.6	530,030,377	6,144,999
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	22,233,425	51,344,466	30,364,352	46,132,575		150,074,818	4.0	171,637,946	4.8	150,074,818	
3.2 NAIC 2								1,641,301	0.0		
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals	22,233,425	51,344,466	30,364,352	46,132,575		150,074,818	4.0	173,279,247	4.8	150,074,818	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1	18,680,004	85,652,253	86,867,698	85,305,910		276,505,865	7.3	293,999,444	8.2	276,505,865	
4.2 NAIC 2								8,450,965	0.2		
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals	18,680,004	85,652,253	86,867,698	85,305,910		276,505,865	7.3	302,450,409	8.4	276,505,865	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	33,783,670	275,507,815	182,994,877	171,446,082	16,872,235	680,604,679	18.1	724,959,109	20.2	680,604,679	
5.2 NAIC 2				8,851,702		8,851,702	0.2	8,849,571	0.2	8,851,702	
5.3 NAIC 3											
5.4 NAIC 4								3,411,347	0.1		
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	33,783,670	275,507,815	182,994,877	180,297,784	16,872,235	689,456,381	18.3	737,220,027	20.6	689,456,381	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	47,048,585	395,329,175	335,986,049	48,146,830	14,267,840	840,778,479	22.3	712,452,404	19.9	574,118,339	266,660,140
6.2 NAIC 2	20,927,474	345,700,458	576,642,021	50,917,565	57,669,396	1,051,856,914	27.9	868,140,952	24.2	872,378,026	179,478,888
6.3 NAIC 3	1,560,623	67,544,129	35,452,108			104,556,860	2.8	77,195,562	2.2	93,589,127	10,967,733
6.4 NAIC 4	81,181	56,031,759	36,641,592			92,754,532	2.5	175,658,069	4.9	76,148,724	16,605,808
6.5 NAIC 5		15,822,440				15,822,440	0.4	3,862,206	0.1	8,297,440	7,525,000
6.6 NAIC 6	290,411	88,358	168,417	59,797		606,983	0.0	1,945,692	0.1	333,983	273,000
6.7 Totals	69,908,274	880,516,319	984,890,187	99,124,192	71,937,236	2,106,376,208	55.9	1,839,254,885	51.3	1,624,865,639	481,510,569
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2					6,194,828	6,194,828	0.2	6,194,828	0.2	4,094,878	2,099,950
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals					6,194,828	6,194,828	0.2	6,194,828	0.2	4,094,878	2,099,950
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 123,054,794	842,892,274	738,494,437	748,557,637	31,140,075	2,484,139,217	66.0	XXX	XXX	2,211,334,078	272,805,139
9.2 NAIC 2	(d) 20,927,474	345,700,458	576,642,021	59,769,267	63,864,224	1,066,903,444	28.3	XXX	XXX	885,324,606	181,578,838
9.3 NAIC 3	(d) 1,560,623	67,544,129	35,452,108			104,556,860	2.8	XXX	XXX	93,589,127	10,967,733
9.4 NAIC 4	(d) 81,181	56,031,759	36,641,592			92,754,532	2.5	XXX	XXX	76,148,724	16,605,808
9.5 NAIC 5	(d)	15,822,440				(c) 15,822,440	0.4	XXX	XXX	8,297,440	7,525,000
9.6 NAIC 6	(d) 290,411	88,358	168,417	59,797		(c) 606,983	0.0	XXX	XXX	333,983	273,000
9.7 Totals	145,914,483	1,328,079,418	1,387,398,575	808,386,701	95,004,299	(b) 3,764,783,476	100.0	XXX	XXX	3,275,027,958	489,755,518
9.8 Line 9.7 as a % of Col. 6	3.9	35.3	36.9	21.5	2.5	100.0	XXX	XXX	XXX	87.0	13.0
10. Total Bonds Prior Year											
10.1 NAIC 1	129,377,222	682,316,889	846,884,602	734,371,634	34,066,344	XXX	XXX	2,427,016,691	67.7	2,224,035,710	202,980,981
10.2 NAIC 2	31,283,283	274,252,876	472,532,457	44,349,829	70,859,172	XXX	XXX	893,277,617	24.9	708,351,266	184,926,351
10.3 NAIC 3	2,725,891	50,984,318	23,485,353			XXX	XXX	77,195,562	2.2	52,077,257	25,118,305
10.4 NAIC 4	284,561	108,367,287	70,417,568			XXX	XXX	179,069,416	5.0	135,546,575	43,522,841
10.5 NAIC 5		3,862,206				XXX	XXX	(c) 3,862,206	0.1	3,862,206	
10.6 NAIC 6	1,589,849	86,806	165,460	103,577		XXX	XXX	(c) 1,945,692	0.1	372,948	1,572,744
10.7 Totals	165,260,806	1,119,870,382	1,413,485,440	778,825,040	104,925,516	XXX	XXX	(b) 3,582,367,184	100.0	3,124,245,962	458,121,222
10.8 Line 10.7 as a % of Col. 8	4.6	31.3	39.5	21.7	2.9	XXX	XXX	100.0	XXX	87.2	12.8
11. Total Publicly Traded Bonds											
11.1 NAIC 1	106,840,629	741,270,154	622,521,809	718,713,928	21,987,557	2,211,334,077	58.7	2,224,035,710	62.1	2,211,334,077	XXX
11.2 NAIC 2	7,940,912	297,140,525	472,896,411	52,567,187	54,779,572	885,324,607	23.5	708,351,266	19.8	885,324,607	XXX
11.3 NAIC 3	1,395,175	58,121,669	34,072,282			93,589,126	2.5	52,077,257	1.5	93,589,126	XXX
11.4 NAIC 4		42,616,384	33,532,340			76,148,724	2.0	135,546,575	3.8	76,148,724	XXX
11.5 NAIC 5		8,297,440				8,297,440	0.2	3,862,206	0.1	8,297,440	XXX
11.6 NAIC 6	17,411	88,358	168,417	59,797		333,983	0.0	372,948	0.0	333,983	XXX
11.7 Totals	116,194,127	1,147,534,530	1,163,191,259	771,340,912	76,767,129	3,275,027,957	87.0	3,124,245,962	87.2	3,275,027,957	XXX
11.8 Line 11.7 as a % of Col. 6	3.5	35.0	35.5	23.6	2.3	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	3.1	30.5	30.9	20.5	2.0	87.0	XXX	XXX	XXX	87.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1	16,214,165	101,622,120	115,972,628	29,843,709	9,152,518	272,805,140	7.2	202,980,981	5.7	XXX	272,805,140
12.2 NAIC 2	12,986,562	48,559,933	103,745,610	7,202,080	9,084,652	181,578,837	4.8	184,926,351	5.2	XXX	181,578,837
12.3 NAIC 3	165,448	9,422,460	1,379,826			10,967,734	0.3	25,118,305	0.7	XXX	10,967,734
12.4 NAIC 4	81,181	13,415,375	3,109,252			16,605,808	0.4	43,522,841	1.2	XXX	16,605,808
12.5 NAIC 5		7,525,000				7,525,000	0.2			XXX	7,525,000
12.6 NAIC 6	273,000					273,000	0.0	1,572,744	0.0	XXX	273,000
12.7 Totals	29,720,356	180,544,888	224,207,316	37,045,789	18,237,170	489,755,519	13.0	458,121,222	12.8	XXX	489,755,519
12.8 Line 12.7 as a % of Col. 6	6.1	36.9	45.8	7.6	3.7	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.8	4.8	6.0	1.0	0.5	13.0	XXX	XXX	XXX	XXX	13.0

(a) Includes $ 356,625,932 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 26,884,924 current year, $ 12,059,227 prior year of bonds with Z designations and $ ...., current year $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ ...., current year $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	207,026	30,748,133	99,239,043	397,411,476		527,605,678	14.0	521,195,289	14.5	527,605,678	
1.2 Residential Mortgage-Backed Securities	444,926	1,188,933	676,074	114,764		2,424,697	0.1	2,772,499	0.1	2,424,697	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities	657,158	3,121,499	2,366,344			6,145,001	0.2				6,145,001
1.5 Totals	1,309,110	35,058,565	102,281,461	397,526,240		536,175,376	14.2	523,967,788	14.6	530,030,375	6,145,001
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	22,233,425	51,344,466	30,364,352	46,132,575		150,074,818	4.0	173,279,247	4.8	150,074,818	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	22,233,425	51,344,466	30,364,352	46,132,575		150,074,818	4.0	173,279,247	4.8	150,074,818	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	18,680,004	85,652,253	86,867,698	85,305,910		276,505,865	7.3	302,450,408	8.4	276,505,865	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals	18,680,004	85,652,253	86,867,698	85,305,910		276,505,865	7.3	302,450,408	8.4	276,505,865	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	29,720,607	227,069,263	145,211,493	163,211,823	16,872,235	582,085,421	15.5	616,202,668	17.2	582,085,421	
5.2 Residential Mortgage-Backed Securities	1,538,101	3,657,214	394,864	25,082		5,615,261	0.1	7,171,424	0.2	5,615,261	
5.3 Commercial Mortgage-Backed Securities	7,254	34,763	59,935	131,111		233,063	0.0	240,180	0.0	233,063	
5.4 Other Loan-Backed and Structured Securities	2,517,708	44,746,575	37,328,585	16,929,768		101,522,636	2.7	113,605,751	3.2	101,522,636	
5.5 Totals	33,783,670	275,507,815	182,994,877	180,297,784	16,872,235	689,456,381	18.3	737,220,023	20.6	689,456,381	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	12,794,668	727,308,787	799,806,416	71,338,296	67,796,635	1,679,044,802	44.6	1,472,772,113	41.1	1,358,280,169	320,764,633
6.2 Residential Mortgage-Backed Securities	34,535,409	52,639,685	43,237,842	16,192,244	110,172	146,715,352	3.9	89,112,139	2.5	124,354,858	22,360,494
6.3 Commercial Mortgage-Backed Securities	8,774,642	46,564,330	64,219,844			119,558,816	3.2	101,972,513	2.8	98,086,002	21,472,814
6.4 Other Loan-Backed and Structured Securities	13,803,555	54,003,517	77,626,086	11,593,653	4,030,431	161,057,242	4.3	175,398,119	4.9	44,144,610	116,912,632
6.5 Totals	69,908,274	880,516,319	984,890,188	99,124,193	71,937,238	2,106,376,212	55.9	1,839,254,884	51.3	1,624,865,639	481,510,573
7. Hybrid Securities											
7.1 Issuer Obligations					6,194,828	6,194,828	0.2	6,194,828	0.2	4,094,878	2,099,950
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals					6,194,828	6,194,828	0.2	6,194,828	0.2	4,094,878	2,099,950
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	83,635,730	1,122,122,902	1,161,489,002	763,400,080	90,863,698	3,221,511,412	85.6	XXX	XXX	2,898,646,829	322,864,583
9.2 Residential Mortgage-Backed Securities	36,518,436	57,485,832	44,308,780	16,332,090	110,172	154,755,310	4.1	XXX	XXX	132,394,816	22,360,494
9.3 Commercial Mortgage-Backed Securities	8,781,896	46,599,093	64,279,779	131,111		119,791,879	3.2	XXX	XXX	98,319,065	21,472,814
9.4 Other Loan-Backed and Structured Securities	16,978,421	101,871,591	117,321,015	28,523,421	4,030,431	268,724,879	7.1	XXX	XXX	145,667,246	123,057,633
9.5 Totals	145,914,483	1,328,079,418	1,387,398,576	808,386,702	95,004,301	3,764,783,480	100.0	XXX	XXX	3,275,027,956	489,755,524
9.6 Line 9.5 as a % of Col. 6	3.9	35.3	36.9	21.5	2.5	100.0	XXX	XXX	XXX	87.0	13.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	112,758,310	960,025,018	1,184,953,396	735,671,830	98,685,999	XXX	XXX	3,092,094,553	86.3	2,804,910,681	287,183,872
10.2 Residential Mortgage-Backed Securities	23,111,757	41,418,698	20,500,358	12,330,749	1,694,500	XXX	XXX	99,056,062	2.8	99,056,062	
10.3 Commercial Mortgage-Backed Securities	102,000	32,532,089	69,433,527	145,077		XXX	XXX	102,212,693	2.9	80,388,188	21,824,505
10.4 Other Loan-Backed and Structured Securities	29,288,738	85,894,575	138,598,159	30,677,382	4,545,016	XXX	XXX	289,003,870	8.1	139,891,030	149,112,840
10.5 Totals	165,260,805	1,119,870,380	1,413,485,440	778,825,038	104,925,515	XXX	XXX	3,582,367,178	100.0	3,124,245,961	458,121,217
10.6 Line 10.5 as a % of Col. 8	4.6	31.3	39.5	21.7	2.9	XXX	XXX	100.0	XXX	87.2	12.8
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	71,266,063	996,505,858	1,013,827,657	740,390,295	76,656,957	2,898,646,830	77.0	2,804,910,681	78.3	2,898,646,830	XXX
11.2 Residential Mortgage-Backed Securities	30,393,890	49,865,568	40,860,107	11,165,081	110,172	132,394,818	3.5	99,056,062	2.8	132,394,818	XXX
11.3 Commercial Mortgage-Backed Securities	8,781,896	36,717,398	52,688,659	131,111		98,319,064	2.6	80,388,188	2.2	98,319,064	XXX
11.4 Other Loan-Backed and Structured Securities	5,752,279	64,445,706	55,814,836	19,654,425		145,667,246	3.9	139,891,030	3.9	145,667,246	XXX
11.5 Totals	116,194,128	1,147,534,530	1,163,191,259	771,340,912	76,767,129	3,275,027,958	87.0	3,124,245,961	87.2	3,275,027,958	XXX
11.6 Line 11.5 as a % of Col. 6	3.5	35.0	35.5	23.6	2.3	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	3.1	30.5	30.9	20.5	2.0	87.0	XXX	XXX	XXX	87.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	12,369,667	125,617,044	147,661,345	23,009,785	14,206,741	322,864,582	8.6	287,183,872	8.0	XXX	322,864,582
12.2 Residential Mortgage-Backed Securities	6,124,546	7,620,264	3,448,673	5,167,009		22,360,492	0.6			XXX	22,360,492
12.3 Commercial Mortgage-Backed Securities		9,881,695	11,591,120			21,472,815	0.6	21,824,505	0.6	XXX	21,472,815
12.4 Other Loan-Backed and Structured Securities	11,226,142	37,425,885	61,506,179	8,868,996	4,030,431	123,057,633	3.3	149,112,840	4.2	XXX	123,057,633
12.5 Totals	29,720,355	180,544,888	224,207,317	37,045,790	18,237,172	489,755,522	13.0	458,121,217	12.8	XXX	489,755,522
12.6 Line 12.5 as a % of Col. 6	6.1	36.9	45.8	7.6	3.7	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.8	4.8	6.0	1.0	0.5	13.0	XXX	XXX	XXX	XXX	13.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	9,025,428			9,025,428	
2. Cost of short-term investments acquired	1,214,771,491			1,214,771,491	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	1,208,738,266			1,208,738,266	
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,058,653			15,058,653	
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	15,058,653			15,058,653	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		(1,637,000)
2.	Cost paid/(consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12		
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17		
	3.2 Section 2, Column 19		
4.	Total gain (loss) on termination recognized, Section 2, Column 22		
5.	Considerations received/(paid) on terminations, Section 2, Column 15		
6.	Amortization:		
	6.1 Section 1, Column 19		
	6.2 Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:		
	7.1 Section 1, Column 20		
	7.2 Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Section 1, Column 18	980,000	
	8.2 Section 2, Column 20		980,000
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)		(657,000)
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		(657,000)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				540,000
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly effective hedges				
	3.11 Section 1, Column 15, current year minus				
	3.12 Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All other				
	3.13 Section 1, Column 18, current year minus	342,188			
	3.14 Section 1, Column 18, prior year	1,059,375	(717,188)	(717,188)	
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus	342,188			
	3.24 Section 1, Column 19, prior year	1,059,375	(717,188)	(717,188)	
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		(1,103,707)		
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)				
	4.22 Amount recognized (Section 2, Column 16)	(1,103,707)	(1,103,707)		
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)				540,000
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				540,000

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	(657,000)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	540,000	
3.	Total (Line 1 plus Line 2)		(117,000)
4.	Part D, Section 1, Column 5	540,000	
5.	Part D, Section 1, Column 6	(657,000)	
6.	Total (Line 3 minus Line 4 minus Line 5)		
		Fair Value Check	
7.	Part A, Section 1, Column 16	(1,079,301)	
8.	Part B, Section 1, Column 13	(93,750)	
9.	Total (Line 7 plus Line 8)		(1,173,051)
10.	Part D, Section 1, Column 8	540,000	
11.	Part D, Section 1, Column 9	(1,079,301)	
12	Total (Line 9 minus Line 10 minus Line 11)		(633,750)
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	216,390	
14.	Part B, Section 1, Column 20	540,000	
15.	Part D, Section 1, Column 11	756,390	
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
3300 SW Williston		Gainesville	FL	01/01/1979	01/07/2015	8,981,959		5,564,818	6,484,661	460,076			(460,076)			460,076
0299999. Property occupied by the reporting entity - Administrative						8,981,959		5,564,818	6,484,661	460,076			(460,076)			460,076
0399999. Total Property occupied by the reporting entity						8,981,959		5,564,818	6,484,661	460,076			(460,076)			460,076
0699999 - Totals						8,981,959		5,564,818	6,484,661	460,076			(460,076)			460,076

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
3300 SW Williston	Gainesville	FL	01/01/1979				5,564,818	271,985
7830 Highway 72 West/ 100 North Airport Road, Jasper Walgreens	Jasper	AL	12/21/2005				1,576,409	270
0199999. Acquired by Purchase							7,141,227	272,255
0399999 - Totals							7,141,227	272,255

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Colonial Promenade Shopping Center	Madison	AL	12/01/2014		8,250,000			136,927			(136,927)			7,150,000		95,000	95,000	659,368	342,622
7830 Highway 72 West/ 100 North Airport Road, Jasper Walgreens	Jasper	AL	12/01/2014		1,860,000			30,074			(30,074)			1,767,000		204,261	204,261	110,525	30,074
0299999. Property Transferred					10,110,000			167,001			(167,001)			8,917,000		299,261	299,261	769,893	372,696
0399999 - Totals					10,110,000			167,001			(167,001)			8,917,000		299,261	299,261	769,893	372,696

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
00-1000188		KEASBY	NJ		04/17/2000	8.250	668,138						1,888,421	01/01/2001
00-1000369		PITTSBURGH	PA		12/13/2000	8.060	2,393,553						6,650,000	10/16/2000
00-1000391		BROOKLYN	OH		01/11/2001	8.340	1,014,562						2,733,333	11/15/2000
00-1000449		EAST MEADOW	NY		12/29/2000	8.310	3,436,622						6,482,312	12/21/2000
00-1000450		MIDLAND PARK	NJ		12/29/2000	8.310	2,749,298						5,217,428	12/22/2000
00-1000696		FT. LAUDERDALE	FL		05/08/2002	7.450	2,866,979						5,210,435	04/10/2002
00-1000701		VILLANOVA	PA		12/17/2001	7.350	1,145,156						2,766,911	11/05/2001
00-1000949		STOW	OH		05/30/2002	7.620	556,006						1,252,291	05/06/2002
00-1001038		ITHACA	NY		10/01/2002	6.780	4,197,359						8,827,942	08/01/2007
00-1001090		MASON	OH		12/20/2002	5.960	2,375,354						3,749,388	11/07/2002
00-1001203		NILES	IL		12/30/2002	5.890	1,579,909						2,669,091	12/19/2002
00-1001227		HOUSTON	TX		11/20/2002	6.590	375,853						3,145,000	11/02/2002
00-1101752		AGOURA HILLS	CA		07/28/2011	6.500	7,524,275						15,550,000	07/08/2011
00-1101880		HOUSTON	TX		08/30/2012	3.550	20,892,467						29,440,000	08/22/2012
00-1101900		BELLEVUE	WA		12/06/2012	4.000	11,738,933						15,495,000	11/08/2012
00-1101968		ELGIN	IL		05/06/2013	4.000	2,225,000						3,500,000	05/02/2013
00-1102012		HENDERSON	NV		08/01/2013	3.000	6,901,360						9,890,000	07/25/2013
00-1102014		CINCINNATI	OH		07/01/2013	2.870	19,000,000						35,700,345	06/24/2013
00-1102017		ORLANDO	FL		07/16/2013	3.180	20,350,000						28,643,885	06/14/2013
00-9000050		SANTA MONICA	CA		02/01/2001	9.000	131,526						1,999,200	01/31/2001
02-0000039		DALLAS	TX		04/13/1999	7.250	1,604,271						2,800,000	02/09/1999
0599999. Mortgages in good standing - Commercial mortgages-all other							113,726,618						193,610,982	XXX
0899999. Total Mortgages in good standing							113,726,618						193,610,982	XXX
1699999. Total - Restructured Mortgages														XXX
2499999. Total - Mortgages with overdue interest over 90 days														XXX
3299999. Total - Mortgages in the process of foreclosure														XXX
3399999 - Totals							113,726,618						193,610,982	XXX

General Interrogatory:

1. Mortgages in good standing $ .... unpaid taxes $ .... interest due and unpaid.
2. Restructured mortgages $ .... unpaid taxes $ .... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ .... unpaid taxes $ .... interest due and unpaid.
4. Mortgages in process of foreclosure $ .... unpaid taxes $ .... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 - Totals								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location 2	Location 3	4	5	6	7	Change in Book Value/Recorded Investment 8	9	10	11	12	13	14	15	16	17	18
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
00-1000570	WEST PALM BEACH	FL		06/20/2001	12/12/2014	516,484							516,484	516,484			
00-1100159	WOODLAWN	MD		02/27/2004	03/10/2014	761,004							761,004	761,004			
00-1100816	TORRANCE	CA		04/03/2006	04/04/2014	2,756,483							2,756,483	2,756,483			
0199999. Mortgages closed by repayment						4,033,970							4,033,971	4,033,970			
00-1000188	KEASBY	NJ		04/17/2000		762,135							93,997	93,997			
00-1000369	PITTSBURGH	PA		12/13/2000		2,686,741							293,188	293,188			
00-1000391	BROOKLYN	OH		01/11/2001		1,135,418							120,856	120,856			
00-1000449	EAST MEADOW	NY		12/29/2000		3,618,239							181,617	181,617			
00-1000450	MIDLAND PARK	NJ		12/29/2000		2,894,591							145,293	145,293			
00-1000696	FT. LAUDERDALE	FL		05/08/2002		3,001,072							134,094	134,094			
00-1000701	VILLANOVA	PA		12/17/2001		1,264,072							118,916	118,916			
00-1000949	STOW	OH		05/30/2002		608,980							52,974	52,974			
00-1001038	ITHACA	NY		10/01/2002		4,304,020							106,660	106,660			
00-1001090	MASON	OH		12/20/2002		2,446,382							71,028	71,028			
00-1001203	NILES	IL		12/30/2002		1,627,519							47,610	47,610			
00-1001227	HOUSTON	TX		11/20/2002		606,609							230,756	230,756			
00-1101752	AGOURA HILLS	CA		07/28/2011		7,677,933							153,657	153,657			
00-1101880	HOUSTON	TX		08/30/2012		20,991,000							98,533	98,533			
00-1101900	BELLEVUE	WA		12/06/2012		12,000,000							261,067	261,067			
00-1102012	HENDERSON	NV		08/01/2013		7,051,081							149,722	149,722			
00-9000050	SANTA MONICA	CA		02/01/2001		233,911							102,385	102,385			
02-0000039	DALLAS	TX		04/13/1999		1,668,769							64,499	64,499			
0299999. Mortgages with partial repayments						74,578,471							2,426,852	2,426,852			
0599999 - Totals						78,612,441							6,460,823	6,460,822			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	Change in Book/Adjusted Carrying Value 17	18	19	20
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
	520 Park Master Tenant LLC		Baltimore	MD	The Time Group		06/20/2014		5,270,028	1,336,371	1,336,371		(3,933,657)				(3,933,657)		99.000
	Bay Area Historic 2011 Fund LLC		San Francisco	CA	Impact		06/03/2011		4,024,209	865,033	865,033		(143,422)				(143,423)	391,628	
	Charlton MT LLC		Charlton	MA	SFC Solar LLC		12/24/2014		5,439,001	1,020,747	1,020,747		(4,418,254)				(4,418,254)		
	Penelope Solar LLC		Town of Lansing	NY	Odyssey Solar I LLC		08/28/2014		2,322,613	352,860	352,860		(1,969,753)				(1,969,753)		99.000
	Plant 64 Master Tenant LLC		Winston-Salem	NC	Pennrose		08/22/2014		5,553,615	1,042,203	1,042,203		(4,511,412)				(4,511,412)		57.790
	STCE NC Nationwide Fund LLC		Atlanta	GA	FLS Energy		12/23/2013		443,864	40,022	40,022		(403,843)				(403,843)	56,135	12.500
	Stonehenge Investor III LLC		Winston-Salem	NC	Pennrose		08/11/2014		574,759	574,759	574,759							460,868	9.300
	Victory Midtown Landlord LLC		Cleveland	OH	Victory Midtown LLC		12/02/2013		448,090	448,090	448,090		(1)					1,348,408	50.000
1799999. Joint Venture Interests - Real Estate - Unaffiliated									24,076,179	5,680,085	5,680,085		(15,380,342)				(15,380,342)	2,257,039	XXX
	NTCIF-2011 LLC		Columbus	OH	Ohio Equity Fund, Inc.		04/03/2012		63,538,568	40,078,366	40,078,366		(7,177,666)				(7,288,914)	6,067,291	50.000
1899999. Joint Venture Interests - Real Estate - Affiliated									63,538,568	40,078,366	40,078,366		(7,177,666)				(7,288,914)	6,067,291	XXX
	CDS Enterprises Master Tenant LLC		Columbus	OH	Casto Communities		10/30/2014		1,825,000	1,825,000	1,825,000								98.990
	Prisma Spectrum Fund, LP		Jersey City	NJ	Prisma Capital Partners, LP		12/30/2008	13	85,404,694	130,219,601	130,219,601	5,883,412							22.000
2199999. Joint Venture Interests - Other - Unaffiliated									87,229,694	132,044,601	132,044,601	5,883,412							XXX
	Riverview Multi Series Fund LLC - Class N		Red Bank	NJ	Riverview Alternative Investment Advisors LLC		12/30/2008	13	4,220,847	36,415	36,415						68,190		61.750
2299999. Joint Venture Interests - Other - Affiliated									4,220,847	36,415	36,415						68,190		XXX
	Key Tax Credit Investment Members No. 33 LLC		Columbus	OH	Key Corporation		04/07/2003		7,487,758	3,650	3,650		(591,614)						99.990
3199999. Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									7,487,758	3,650	3,650		(591,614)						XXX
	Nationwide Affordable Housing Fund 33 LLC		Cleveland	OH	Red Capital Partners		10/01/2013		26,405,328	20,251,892	20,251,892		(4,924,310)				(4,924,311)		
	Nationwide Affordable Housing Fund 35: Red Stone Equity Fund 2 LLC		Independence	OH	Red Stone Equity Partners, LLC		10/01/2013		12,316,020	9,711,291	9,711,291		(2,066,575)				(2,066,575)	131,497	
	Nationwide Affordable Housing Fund 36: Apollo Tax Credit Fund 62 LLC		Columbus	OH	Apollo Housing Capital		10/01/2013		34,760,209	27,041,989	27,041,989		(6,125,866)				(6,125,866)	1,283,193	49.500
	Nationwide Affordable Housing Fund 51: Red Stone Equity Fund 39 LLC		Wilmington	DE	TCB Mecklenberg Mill, Inc. #8		12/29/2013		210,479	879,858	879,858		(1)					210,479	
	WNC Institutional Tax Credit Fund XXIV LLC		Irvine	CA	WNC Advisors, LLC		10/01/2013		16,261,276	11,947,342	11,947,342		(3,387,796)				(3,387,795)	488,260	
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									89,953,312	69,832,372	69,832,372		(16,504,548)				(16,504,547)	2,113,429	XXX
	Rose Hill Owner LLC		Asheville	NC	FLS Operations LLC		12/13/2012		2,080,535	140,790	140,790								89.000
	Town Of Dunn Solar Farm - Owner		Asheville	NC	FLS Operations LLC		12/31/2012		2,053,730	111,179	111,179								
3799999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									4,134,265	251,969	251,969								XXX
	Nationwide Better Health, LLC		Columbus	OH	Nationwide Mutual Fire Ins Co		12/31/2010			3,268	3,268	(351,945)							25.000
4399999. Any Other Class of Assets - Affiliated										3,268	3,268	(351,945)							XXX
4499999. Total - Unaffiliated									212,881,208	207,812,677	207,812,677	5,883,412	(32,476,504)				(31,884,889)	4,370,468	XXX
4599999. Total - Affiliated									67,759,415	40,118,049	40,118,049	(351,945)	(7,177,666)				(7,220,724)	6,067,291	XXX
4699999 - Totals									280,640,623	247,930,726	247,930,726	5,531,467	(39,654,170)				(39,105,613)	10,437,759	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	Prudential Capital Partners, LP	Chicago	IL	Prudential Capital Group	12/31/2000	2		17,558		0.810
1399999. Joint Venture Interests - Fixed Income - Unaffiliated								17,558		XXX
	520 Park Master Tenant LLC	Baltimore	MD	The Time Group	06/20/2014		1,413,326	3,856,702		99.000
	Bay Area Historic 2011 Fund LLC	San Francisco	CA	Impact	06/03/2011			55,646		0.000
	Charlton MT LLC	Charlton	MA	SFC Solar LLC	12/24/2014		2,529,061	2,909,940		0.000
	Penelope Solar LLC	Town of Lansing	NY	Odyssey Solar I LLC	08/28/2014		605,863	1,716,750		99.000
	Plant 64 Master Tenant LLC	Winston-Salem	NC	Pennrose	08/22/2014		1,220,634	4,332,981		57.790
	STCE NC Nationwide Fund LLC	Atlanta	GA	FLS Energy	12/23/2013			361,378		12.500
	Stonehenge Investor III LLC	Winston-Salem	NC	Pennrose	08/11/2014		494,955	79,804		9.300
	Victory Midtown Landlord LLC	Cleveland	OH	Victory Midtown LLC	12/02/2013			350,900		50.000
1799999. Joint Venture Interests - Real Estate - Unaffiliated							6,263,839	13,664,101		XXX
	NTCIF-2011 LLC	Columbus	OH	Ohio Equity Fund, Inc.	04/03/2012			5,959,253		50.000
1899999. Joint Venture Interests - Real Estate - Affiliated								5,959,253		XXX
	CDS Enterprises Master Tenant LLC	Columbus	OH	Casto Communities	10/30/2014		1,825,000			98.990
2199999. Joint Venture Interests - Other - Unaffiliated							1,825,000			XXX
	Nationwide Affordable Housing Fund 33 LLC	Cleveland	OH	Red Capital Partners	10/01/2013			2,421,711		0.000
	Nationwide Affordable Housing Fund 36: Apollo Tax Credit Fund 62 LLC	Columbus	OH	Apollo Housing Capital	10/01/2013			97,020		49.500
	Nationwide Affordable Housing Fund 51: Red Stone Equity Fund 39 LLC	Wilmington	DE	TCB Mecklenberg Mill, Inc. #8	12/29/2013			210,430		0.000
	WNC Institutional Tax Credit Fund XXIV LLC	Irvine	CA	WNC Advisors, LLC	10/01/2013			61,380		0.000
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								2,790,541		XXX
	Nationwide Better Health, LLC	Columbus	OH	Nationwide Mutual Fire Ins Co	12/31/2010			348,477		25.000
4399999. Any Other Class of Assets - Affiliated								348,477		XXX
4499999. Total - Unaffiliated							8,088,839	16,472,200		XXX
4599999. Total - Affiliated								6,307,730		XXX
4699999 - Totals							8,088,839	22,779,930		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	Prudential Capital Partners, LP	Chicago	IL	Distribution	12/31/2000	08/18/2014	908,549	(112,395)				(112,395)		197,587	813,712				189,251
1399999. Joint Venture Interests - Fixed Income - Unaffiliated							908,549	(112,395)				(112,395)		197,587	813,712				189,251
	Bay Area Historic 2011 Fund LLC	San Francisco	CA	Distribution	06/03/2011	01/31/2014	1,011,237							1,008,456	58,428				
	Rockbridge Real Estate Fund II	Columbus	OH	Distribution	07/07/2003	12/18/2014	71,630	804,359	1			804,360		52,422	875,990				136,991
1799999. Joint Venture Interests - Real Estate - Unaffiliated							1,082,867	804,359	1			804,360		1,060,878	934,418				136,991
	NTCIF-2011 LLC	Columbus	OH	Sale	04/03/2012	12/11/2014	30,185,705							33,743,771	28,085,478		2,230,530	2,230,530	
1899999. Joint Venture Interests - Real Estate - Affiliated							30,185,705							33,743,771	28,085,478		2,230,530	2,230,530	
	Riverview Multi Series Fund LLC - Class N	Red Bank	NJ	Distribution	12/30/2008	06/25/2014	176,655								140,240				68,190
2299999. Joint Venture Interests - Other - Affiliated							176,655								140,240				68,190
	Foss Virginia 2009 Fund II LLC	Norfolk	VA	Distribution	05/18/2009	03/31/2014	410	(410)				(410)							
	River House Landlord LLC	Roanoke	VA	Distribution	11/28/2012	03/31/2014	2,530	(2,530)				(2,530)							
	Town Of Dunn Solar Farm - Owner	Asheville	NC	Distribution	12/31/2012	12/01/2014	133,727							112,449	22,548				
3799999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated							136,667	(2,940)				(2,940)		112,449	22,548				
	Nationwide Better Health, LLC	Columbus	OH	Distribution	12/31/2010	05/15/2014	355,213								348,477				
4399999. Any Other Class of Assets - Affiliated							355,213								348,477				
4499999. Total - Unaffiliated							2,128,083	689,024	1			689,025		1,370,914	1,770,678				326,242
4599999. Total - Affiliated							30,717,573							33,743,771	28,574,195		2,230,530	2,230,530	68,190
4699999 - Totals							32,845,656	689,024	1			689,025		35,114,685	30,344,873		2,230,530	2,230,530	394,432

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
455780-AG-1	Indonesia (Republic of) AID Sr Nt			2	1	708,500	117.3610	762,847	650,000	676,642		(3,231)			8.900	7.467	JD	4,821	57,850	10/18/2001	06/01/2021
491798-AA-2	Kenya (Republic of) AID Sr Nt			2	1	437,000	116.4040	465,616	400,000	411,711		(2,523)			10.000	8.355	AO	8,444	40,000	10/18/2001	10/15/2018
912810-FH-6	U S Treasury Inflation Index IX Nt				1	40,357,415	206.7150	51,678,859	25,000,000	43,057,855	667,606	(363,003)			3.875	2.288	AO	299,821	1,391,866	04/15/2009	04/15/2029
912810-FR-4	U S Treasury Inflation Index IX Nt				1	80,492,689	147.8860	110,914,518	75,000,000	94,166,718	1,544,792	22,707			2.375	2.411	JJ	1,036,483	2,224,363	05/15/2007	01/15/2025
912810-FS-2	U S Treasury Inflation Protected Nt				1	128,582,548	137.0850	171,356,406	125,000,000	147,430,177	2,430,608	146,964			2.000	2.144	JJ	1,381,562	2,964,925	12/11/2007	01/15/2026
912810-PZ-5	U S Treasury Inflation Index Nt				1	102,140,968	137.2240	137,224,115	100,000,000	112,756,726	1,834,762	(116,327)			2.500	2.335	JJ	1,277,171	2,740,900	07/29/2009	01/15/2029
912828-KZ-2	U S Treasury Nt	SD			1	30,098,438	104.0780	31,223,430	30,000,000	30,022,955		(14,736)			3.250	3.197	JD	2,693	975,000	07/01/2009	06/30/2016
912828-MF-4	U S Treasury Inflation Index Nt				1	90,472,701	115.2450	103,720,472	90,000,000	99,082,895	1,618,861	(45,986)			1.375	1.320	JJ	627,684	1,347,044	01/19/2010	01/15/2020
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						473,290,259	XXX	607,346,263	446,050,000	527,605,679	8,096,629	(376,135)			XXX	XXX	XXX	4,638,679	11,741,948	XXX	XXX
911760-HH-2	Vendee Mtg Tr RMBS REMIC Ser 1996-2 1Z			2	1	1,981,820	114.8890	2,288,267	1,991,723	1,983,394		122			6.750	6.895	MON	11,203	134,441	01/24/2002	06/15/2026
911760-LQ-7	Vendee Mtg Tr RMBS REMIC Ser 1998-2 Cl 1			2	1	451,403	114.0630	490,365	429,908	441,304		(336)			6.750	5.961	MON	2,418	29,019	11/02/2001	06/15/2028
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,433,223	XXX	2,778,632	2,421,631	2,424,698		(214)			XXX	XXX	XXX	13,621	163,460	XXX	XXX
62938L-AA-8	NRRC-B Facilities Corp CTL GSA Backed			2	1	6,145,000	117.2410	7,204,465	6,145,000	6,145,000					6.850	6.851	AO	88,864	420,933	03/13/2001	04/15/2022
0499999. Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						6,145,000	XXX	7,204,465	6,145,000	6,145,000					XXX	XXX	XXX	88,864	420,933	XXX	XXX
0599999. Total - U.S. Government Bonds						481,868,482	XXX	617,329,360	454,616,631	536,175,377	8,096,629	(376,349)			XXX	XXX	XXX	4,741,164	12,326,341	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13062P-BM-3	California St GO				1FE	19,348,000	126.3200	25,264,000	20,000,000	19,501,728		25,912			5.000	5.266	FA	416,667	1,000,000	02/29/2008	02/01/2028
25476F-DG-0	District Columbia GO Ser B				1FE	10,929,999	120.8420	11,981,484	9,915,000	10,455,046		(71,775)			5.250	4.270	JD	43,378	520,538	06/01/2007	06/01/2021
341535-A7-7	Florida St Bd Ed GO Cap Outlay Ser D			1	1FE	3,595,939	102.9640	3,459,590	3,360,000	3,398,369		(25,816)			5.000	4.160	JD	14,000	168,000	12/14/2005	06/01/2019
341535-A9-3	Florida St Bd Ed GO Cap Outlay Ser D			1	1FE	2,876,172	102.9640	2,785,176	2,705,000	2,732,929		(18,774)			5.000	4.240	JD	11,271	135,250	12/14/2005	06/01/2021
57582N-DN-2	Massachusetts St GO Cons Ln Ser C	SD			1FE	3,877,475	104.3710	3,652,985	3,500,000	3,530,450		(35,238)			5.500	4.421	MN	32,083	192,500	06/24/2002	11/01/2015
57582N-FN-0	Massachusetts St GO Cons Ln Ser D	SD			1FE	2,241,720	118.3290	2,366,580	2,000,000	2,087,890		(16,940)			5.500	4.430	FA	45,833	110,000	09/22/2003	08/01/2019
57582N-SD-8	Massachusetts St GO Ref Ser D				1FE	2,257,440	108.7230	2,174,460	2,000,000	2,043,313		(23,428)			5.500	4.201	AO	27,500	110,000	10/07/2003	10/01/2016
57582N-SH-9	Massachusetts St GO Ref Ser D				1FE	2,267,200	116.0210	2,320,420	2,000,000	2,083,590		(20,162)			5.500	4.281	AO	27,500	110,000	10/02/2003	10/01/2018
57582N-XM-2	Massachusetts St GO Ref Ser B				1FE	11,418,578	129.5030	13,526,588	10,445,000	11,153,397		(40,968)			5.250	4.537	FA	228,484	548,363	07/13/2007	08/01/2027
57582P-AF-7	Massachusetts St GO Ref Ser B				1FE	5,735,800	127.7280	6,386,400	5,000,000	5,483,203		(35,450)			5.250	4.121	MS	87,500	262,500	10/05/2006	09/01/2025
605580-JD-2	Mississippi St GO Ref Ser A				1FE	8,980,960	120.2640	9,621,120	8,000,000	8,472,805		(70,438)			5.250	4.100	MN	70,000	420,000	08/24/2006	11/01/2020
605580-SM-2	Mississippi St GO MBIA- IBC				1FE	5,739,720	120.2640	6,313,860	5,250,000	5,484,142		(34,553)			5.250	4.375	MN	45,938	275,625	04/20/2006	11/01/2020
641460-ZQ-6	Nevada St GO Ref Cap Impt Ser A			1	1FE	3,287,460	100.7840	3,023,520	3,000,000	3,002,975		(34,876)			5.000	3.800	FA	62,500	150,000	06/16/2005	02/01/2016
641461-JB-5	Nevada St GO Cap Impt & Cultural Aff Ser			1	1FE	5,924,640	112.9540	6,777,240	6,000,000	5,952,360		5,163			5.000	5.130	JD	25,000	300,000	12/04/2008	06/01/2022
641461-JG-4	Nevada St GO Cap Impt & Cultural Aff			1	1FE	10,369,000	112.7030	11,270,300	10,000,000	10,146,608		(38,864)			5.000	4.532	JD	41,667	500,000	07/16/2008	06/01/2027
677520-EL-8	Ohio St GO Ref Higher Ed Ser C				1FE	3,331,320	107.1080	3,213,240	3,000,000	3,057,086		(34,356)			5.000	3.751	FA	62,500	150,000	09/14/2005	08/01/2016
93974A-7N-8	Washington St GO Ser D			1	1FE	11,548,403	100.0000	10,700,000	10,700,000	10,700,000		(102,442)			5.000	4.014	JJ	267,500	535,000	03/08/2005	01/01/2018
93974A-7S-7	Washington St GO Ser D			1	1FE	5,350,850	100.0000	5,000,000	5,000,000	5,000,000		(44,140)			5.000	4.090	JJ	125,000	250,000	08/16/2005	01/01/2022
93974B-2V-3	Washington St GO Ser C - Var Purp			1	1FE	10,421,862	112.0850	11,477,504	10,240,000	10,304,936		(19,683)			5.000	4.771	JJ	256,000	512,000	03/10/2008	01/01/2027
93974B-4A-7	Washington St GO Ser D			1	1FE	9,843,495	112.0850	12,138,806	10,830,000	9,994,246		28,471			5.000	5.715	JJ	270,750	541,500	12/04/2008	01/01/2033
93974C-BM-1	Washington St GO Ser A Var Purpose			1	1FE	5,573,650	113.0820	5,982,038	5,290,000	5,403,846		(29,513)			5.000	4.331	JJ	132,250	264,500	07/16/2008	07/01/2024
93974C-BS-8	Washington St GO Ser A Var Purpose			1	1FE	10,211,800	112.1700	11,217,000	10,000,000	10,085,898		(22,069)			5.000	4.731	JJ	250,000	500,000	07/18/2008	07/01/2029
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						155,131,483	XXX	170,652,311	148,235,000	150,074,817		(659,939)			XXX	XXX	XXX	2,543,321	7,555,776	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						155,131,483	XXX	170,652,311	148,235,000	150,074,817		(659,939)			XXX	XXX	XXX	2,543,321	7,555,776	XXX	XXX
114889-VE-5	Broward Cnty FL GO Ref Ser B			1	1FE	9,151,865	118.2690	10,052,865	8,500,000	8,834,528		(48,000)			5.000	4.250	JJ	212,500	425,000	05/31/2007	01/01/2022
114889-VF-2	Broward Cnty FL GO Ref Ser B			1	1FE	5,501,696	117.7100	6,026,752	5,120,000	5,316,010		(28,104)			5.000	4.270	JJ	128,000	256,000	05/29/2007	01/01/2023
160069-NP-1	Charleston Cnty SC GO Trans Sales Tax			1	1FE	3,282,590	103.9960	3,223,876	3,100,000	3,119,021		(22,046)			5.000	4.240	MN	25,833	155,000	04/18/2006	11/01/2018
167485-R6-0	Chicago IL GO Proj & Ref Ser C			1	1FE	13,902,758	105.7890	13,847,780	13,090,000	13,367,015		(84,854)			5.000	4.241	JJ	327,250	654,500	10/26/2007	01/01/2025
167501-2S-3	Chicago Ill Brd Ed Sch Ref GO Ser A				1FE	5,688,231	114.3970	6,051,601	5,290,000	5,583,670		(17,811)			5.500	4.880	JD	24,246	290,950	04/02/2008	12/01/2026
167505-AB-2	Chicago Ill Brd Ed Sch Ref GO Ser B				1FE	9,357,782	109.4730	9,589,835	8,760,000	9,000,507		(55,381)			5.000	4.231	JD	36,500	438,000	08/03/2007	12/01/2018
167505-BH-8	Chicago Ill Brd Ed Sch Ref GO Ser A- AMB				1FE	8,072,198	117.2770	8,373,578	7,140,000	7,887,984		(38,030)			5.500	4.480	JD	32,725	392,700	08/26/2009	12/01/2028
181059-BT-2	Clark Cnty NV Sch Dist GO Ref Ser B				1FE	9,150,543	102.1400	8,523,583	8,345,000	8,387,749		(91,818)			5.000	3.848	JD	18,544	417,250	03/03/2005	06/15/2015
181059-PH-3	Clark Cnty NV Sch Dist GO Ltd Tax Bldg S			1	1FE	10,477,300	111.7320	11,173,200	10,000,000	10,190,351		(49,995)			5.000	4.400	JD	22,222	500,000	07/08/2008	06/15/2023
230342-AR-8	Culver City Calif Sch Facs GO Uni Sch Di				1FE	1,500,180	121.1020	1,616,712	1,335,000	1,418,051		(10,660)			5.500	4.401	FA	30,594	73,425	11/04/2005	08/01/2021
234685-HG-3	Dallas Cnty TX Comm College GO Dist Ref			1	1FE	11,048,263	111.5260	12,295,742	11,025,000	11,034,412		(2,723)			5.000	4.970	FA	208,250	551,250	12/01/2008	02/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
239427-AH-0	Dawson Ridge Met Dist GO #1 CO Ltd Tax	@			1	18,705,602	84.9470	33,808,906	39,800,000	26,635,170		1,345,178			0.000	5.250	N/A			02/28/2008	10/01/2022
249174-HL-0	Denver CO City & Cnty GO Sch Dist No 1 R				1FE	4,584,965	125.4650	4,830,403	3,850,000	4,246,533		(41,884)			5.500	3.971	JD	17,646	211,750	06/29/2005	12/01/2022
382604-VN-3	Goose Creek TX Cons ISD GO Ref & Schoolh				1FE	9,357,821	117.2550	10,177,734	8,680,000	8,996,973		(54,400)			5.000	4.200	FA	163,956	434,000	05/24/2007	02/15/2020
414004-3V-1	Harris Cnty TX GO Ref Ser C				1FE	5,435,300	128.7230	6,436,150	5,000,000	5,308,547		(19,750)			5.250	4.560	FA	99,167	262,500	07/13/2007	08/15/2026
414004-3Y-5	Harris Cnty TX GO Ref Ser C				1FE	13,246,374	130.8950	15,916,832	12,160,000	12,994,528		(39,287)			5.250	4.600	FA	241,173	638,400	07/13/2007	08/15/2029
414004-3Z-2	Harris Cnty TX GO Ref Ser C				1FE	7,832,728	131.5500	9,451,868	7,185,000	7,692,993		(21,804)			5.250	4.610	FA	142,503	377,213	07/13/2007	08/15/2030
442331-QE-7	Houston TX GO Pub Impt Ref Ser A			1	1FE	4,585,460	111.1620	5,280,195	4,750,000	4,640,828		10,423			5.000	5.351	MS	79,167	237,500	12/04/2008	03/01/2023
442402-6V-0	Houston TX ISD GO Ref Ser B			1	1FE	10,542,200	108.9170	10,891,700	10,000,000	10,124,208		(54,709)			5.000	4.380	FA	188,889	500,000	12/13/2005	02/15/2023
442403-DH-1	Houston TX ISD GO Schoolhouse			1	1FE	5,144,300	109.0270	5,451,350	5,000,000	5,039,922		(17,525)			5.000	4.601	FA	94,444	250,000	03/11/2008	02/15/2024
484026-JL-4	Kane County IL Sch Dist GO Ser A				1FE	18,521,669	149.7660	18,855,539	12,590,000	16,481,485		(340,181)			9.000	4.738	JJ	566,550	1,133,100	04/15/2008	01/01/2024
484026-JM-2	Kane County IL Sch Dist GO Ser A				1FE	12,273,168	153.7990	13,103,675	8,520,000	11,102,375		(194,071)			9.000	5.092	JJ	383,400	766,800	03/03/2008	01/01/2025
484080-NF-9	Kane McHenry Cook DeKalb IL GO Sch Dist			1	1FE	6,292,864	104.0770	6,333,085	6,085,000	6,111,595		(25,426)			5.000	4.548	JJ	152,125	304,250	07/21/2006	01/01/2023
508205-FP-1	Lake Cnty IL & McHenry CntysGO Cmnty Uni				1FE	9,253,290	114.0400	9,379,790	8,225,000	8,586,513		(83,667)			5.250	4.025	JD	35,984	431,813	08/16/2005	12/01/2018
512804-QZ-1	Lakota OH Loc Sch Dist GO Ref Ser A				1FE	3,177,929	121.0700	3,456,549	2,855,000	3,020,997		(20,242)			5.250	4.270	JD	12,491	149,888	10/24/2005	12/01/2021
593388-3S-8	Miami FL GO Ref Homeland Def Impt PJ A				1FE	5,273,950	107.6410	5,382,050	5,000,000	5,067,318		(31,576)			5.000	4.290	JJ	125,000	250,000	06/28/2007	01/01/2017
602364-5J-6	Milwaukee WI GO Ref Ser A				1FE	2,279,460	107.7560	2,155,120	2,000,000	2,048,874		(27,996)			5.250	3.720	MS	35,000	105,000	05/19/2005	09/01/2016
656491-MW-4	Norristown PA GO Sch Dist Ref			1	1FE	7,417,005	102.9450	7,916,471	7,690,000	7,484,795		9,705			4.250	4.501	MS	108,942	326,825	10/06/2006	09/01/2029
674735-G9-0	Ocean Cnty NJ GO Ref			1	1FE	2,186,640	103.9020	2,078,040	2,000,000	2,018,112		(21,057)			5.000	3.881	MN	16,667	100,000	08/18/2005	11/01/2016
742327-CD-9	Princeton OH City Sch Dist GO Ref Sch Im			2	1FE	8,551,520	124.7970	9,983,760	8,000,000	8,430,639		(20,326)			5.250	4.732	JD	35,000	420,000	03/11/2008	12/01/2030
791639-KJ-5	St Louis MO Brd of Ed GO Direct Dep Prog				1FE	7,528,360	117.1200	8,198,400	7,000,000	7,277,122		(37,962)			5.000	4.271	AO	87,500	350,000	05/30/2007	04/01/2021
797355-YY-4	San Diego CA Uni Sch Dist GO Ref 1998 Se				1FE	6,584,762	129.7170	7,523,586	5,800,000	6,375,154		(30,980)			5.250	4.275	JJ	152,250	304,500	07/18/2007	07/01/2028
797355-ZF-4	San Diego CA Uni Sch Dist GO Ref 1998 Se				1FE	5,709,670	129.8500	6,492,500	5,000,000	5,518,752		(28,019)			5.250	4.233	JJ	131,250	262,500	07/18/2007	07/01/2028
833714-E6-1	Socorro Indpt Sch Dist TX GO Ref			1	1FE	5,602,765	103.0870	5,278,054	5,120,000	5,155,122		(54,690)			5.250	4.120	FA	101,547	268,800	03/16/2005	08/15/2016
847082-HH-0	Spartanburg Cnty SC Sch GO No 7			1	1FE	2,089,740	109.4190	2,188,380	2,000,000	2,018,330		(7,895)			5.000	4.550	MS	33,333	100,000	09/16/2003	03/01/2020
89438V-YM-2	Travis Cnty TX GO Ref			1	1FE	3,286,560	109.5230	3,285,690	3,000,000	3,063,208		(27,363)			5.250	4.220	MS	52,500	157,500	04/05/2005	03/01/2018
952347-UG-5	West Contra Costa CA GO Election of 2005				1FE	7,151,835	137.5570	8,459,756	6,150,000	6,926,472		(39,981)			6.000	4.730	FA	153,750	369,000	08/08/2008	08/01/2028
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						279,749,343	XXX	313,091,107	275,165,000	276,505,863		(324,907)			XXX	XXX	XXX	4,276,898	12,865,414	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						279,749,343	XXX	313,091,107	275,165,000	276,505,863		(324,907)			XXX	XXX	XXX	4,276,898	12,865,414	XXX	XXX
052414-EL-9	Austin TX Elec Util Sys Rev Ref			1	1FE	4,532,329	107.8280	4,636,604	4,300,000	4,349,656		(24,971)			5.000	4.350	MN	27,472	215,000	05/19/2006	11/15/2018
052414-KM-0	Austin TX Elec Util Sys Rev Ref Ser A			1	1FE	7,208,220	113.3210	8,130,782	7,175,000	7,189,570		(3,319)			5.250	5.191	MN	48,132	376,688	07/24/2008	11/15/2027
052414-KN-8	Austin TX Elec Util Sys Rev Ref Ser A			1	1FE	7,540,199	113.1210	8,523,667	7,535,000	7,537,222		(506)			5.250	5.241	MN	50,547	395,588	07/24/2008	11/15/2028
052476-RX-8	Austin TX Wtr & Wastewtr Rev Ref			1	1FE	5,308,401	110.5850	5,717,245	5,170,000	5,216,752		(14,897)			5.000	4.660	MN	33,031	258,500	11/09/2007	11/15/2027
052476-RY-6	Austin TX Wtr & Wastewtr Rev Ref			1	1FE	5,567,451	110.4660	6,003,827	5,435,000	5,479,796		(14,265)			5.000	4.690	MN	34,724	271,750	11/09/2007	11/15/2028
10146R-CP-7	Boulder Cnty Opn Spc CITF Rev Ser C			1	1FE	3,526,083	100.0000	3,300,000	3,300,000	3,300,000		(27,484)			5.000	4.141	JJ	82,500	165,000	03/15/2005	01/01/2019
123550-GG-4	Butler Cnty OH Hosp Facs Rev Kettering H			1	1FE	4,780,700	110.7260	5,536,300	5,000,000	4,803,768		7,243			5.250	5.622	AO	65,625	262,500	06/30/2011	04/01/2031
167592-P5-7	Chicago IL O'Hare Int Arpt Rev Ref Gen A				1FE	9,094,090	112.1580	9,286,682	8,280,000	8,522,660		(74,392)			5.250	4.200	JJ	217,350	434,700	12/15/2005	01/01/2018
196454-EC-2	Colorado Dept Tran Rev Ref Transn Antic				1FE	4,542,880	102.3290	4,093,160	4,000,000	4,025,768		(55,269)			5.500	4.050	JD	9,778	220,000	07/21/2003	06/15/2015
235241-EY-8	Dallas TX Area Rapid Tr Rev Sr Lien				1FE	5,498,700	129.5400	6,477,000	5,000,000	5,387,241		(17,848)			5.250	4.530	JD	21,875	262,500	11/06/2007	12/01/2029
240523-UG-3	De Kalb Cnty GA Wtr & Sew Rev Ref Ser B				1FE	8,428,986	124.4130	9,554,918	7,680,000	8,176,770		(39,989)			5.250	4.426	AO	100,800	403,200	06/19/2008	10/01/2024
251237-6P-3	Detroit MI Sewer Disp Rev Ref Sr Lien Se			1	1FE	11,247,800	117.2770	11,727,700	10,000,000	10,963,077		(58,254)			7.000	5.830	JJ	350,000	700,000	06/05/2009	07/01/2027
29270C-LX-1	Energy NW WA Elec Rev Ref Columbia Stati				1FE	10,745,900	117.4450	11,744,500	10,000,000	10,364,374		(57,662)			5.000	4.250	JJ	250,000	500,000	05/31/2007	07/01/2020
303891-SN-6	Fairfax Cnty VA Wtr Auth Rev Ref Sub Ser				1FE	3,256,028	119.2030	3,468,807	2,910,000	3,060,912		(25,265)			5.250	4.140	AO	38,194	152,775	12/05/2005	04/01/2020
341507-QS-3	Florida St Bd Ed Lottery Rev Ser A			1	1FE	10,999,495	103.3450	10,701,375	10,355,000	10,465,210		(69,696)			5.000	4.260	JJ	258,875	517,750	12/16/2005	07/01/2022
341507-TL-5	Florida St Bd Ed Lottery Rev Ser A				1FE	5,503,336	109.9530	5,695,565	5,180,000	5,274,907		(35,274)			5.000	4.220	JJ	129,500	259,000	07/18/2007	07/01/2017
341507-TV-3	Florida St Bd Ed Lottery Rev Ser A			1	1FE	15,257,527	109.7830	16,791,310	15,295,000	15,268,483		1,669			5.000	5.020	JJ	382,375	764,750	03/28/2008	07/01/2026
34160W-KC-7	Florida St Dept Env Protn Rev Preservati			1	1FE	4,087,466	103.3200	3,838,338	3,715,000	3,772,399		(39,358)			5.000	3.850	JJ	92,875	185,750	08/24/2005	07/01/2017
387883-HW-4	Grant Cnty WA PUD #2 Rev P Rapids Hydro			1	1FE	3,017,866	104.6850	3,014,928	2,880,000	2,896,586		(15,879)			5.000	4.405	JJ	72,000	144,000	12/06/2005	01/01/2021
387883-HX-2	Grant Cnty WA PUD #2 Rev P Rapids Hydro			1	1FE	3,180,685	104.6850	3,187,658	3,045,000	3,061,352		(15,648)			5.000	4.445	JJ	76,125	152,250	12/06/2005	01/01/2022
414009-AS-9	Harris Cnty TX Cultural Ed Rev Methodist				1FE	2,120,700	115.8900	2,317,800	2,000,000	2,052,864		(12,019)			5.500	4.752	JD	9,167	110,000	08/06/2008	12/01/2018
422341-AU-1	Heartland SD Cons Pwr El Rev Ser 1977			1	1	788,959	102.8480	1,090,189	1,060,000	1,035,845		22,161			6.375	8.805	JJ	33,788	67,575	10/15/1985	01/01/2016
442348-4P-0	Houston TX Arpt Sys Rev AMT-Ref-Sub Lien			1	1FE	7,670,850	116.3790	8,728,425	7,500,000	7,620,232		(15,476)			5.000	4.711	JJ	187,500	375,000	06/29/2011	07/01/2022
442348-4Q-8	Houston TX Arpt Sys Rev AMT-Ref-Sub Lien			1	1FE	1,515,180	115.7260	1,735,890	1,500,000	1,510,690		(1,368)			5.000	4.871	JJ	37,500	75,000	06/29/2011	07/01/2023
442435-EY-5	Houston TX Util Sys Rev Ref Comb First L				1FE	5,516,300	108.2540	5,412,700	5,000,000	5,102,661		(51,989)			5.000	3.851	MN	31,944	250,000	08/31/2005	11/15/2016
452024-CD-2	Illinois Mun Elec Agy Supp Rev			1	1FE	4,024,374	104.5840	3,963,734	3,790,000	3,821,346		(27,700)			5.000	4.211	FA	78,958	189,500	06/07/2006	02/01/2017
452226-4U-4	Illinois St Sales Tax Rev			1	1FE	2,310,258	102.1310	2,170,284	2,125,000	2,134,846		(21,131)			5.000	3.958	JD	4,722	106,250	02/23/2005	06/15/2018
452226-8H-9	Illinois St Sales Tax Rev			1	1FE	6,219,540	105.1930	6,311,580	6,000,000	6,038,360		(24,987)			5.000	4.540	JD	13,333	300,000	06/09/2006	06/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
455057-ER-6	Indiana St Fin Auth Rev St Revolving Fd				1FE	5,478,050	115.2620	5,763,100	5,000,000	5,182,121		(40,013)			5.250	4.269	FA	109,375	262,500	04/13/2006	02/01/2019
455141-NB-3	Indiana Trans Fin Auth Hwy Rev Ref Ser B				1FE	9,445,336	116.2210	9,832,297	8,460,000	8,850,029		(89,858)			5.500	4.210	JD	38,775	465,300	06/05/2007	12/01/2018
455141-NC-1	Indiana Trans Fin Auth Hwy Rev Ref Ser B				1FE	10,770,900	119.1510	11,915,100	10,000,000	10,374,038		(66,327)			5.500	4.640	JD	45,833	550,000	02/29/2008	12/01/2019
46874T-CH-3	Jackson TN Hospital Rev Ref & Impt Jacks			1	1FE	6,163,902	110.6540	6,998,866	6,325,000	6,198,328		6,317			5.375	5.591	AO	84,992	339,969	08/20/2008	04/01/2028
546589-LM-2	LouisvilleJeffersn Cnty KY Rev Ser A			1	1FE	2,569,003	105.9290	2,584,668	2,440,000	2,461,197		(14,713)			5.000	4.340	MN	15,589	122,000	05/16/2006	05/15/2019
56036Y-AP-0	Main St Natural Gas Inc GA Rev Ser B				1FE	4,774,750	113.7010	5,685,050	5,000,000	4,875,252		16,487			5.000	5.480	MS	73,611	250,000	11/14/2007	03/15/2021
56036Y-DE-2	Main St Natural Gas Inc GA Rev Gas Proj				1FE	4,266,564	119.2510	5,437,846	4,560,000	4,362,586		16,724			5.500	6.150	MS	73,847	250,800	03/12/2008	09/15/2023
575579-LH-8	Massachusetts Bay Tr Auth Rev Sr Ser A				1FE	5,755,350	128.6640	6,433,200	5,000,000	5,536,382		(29,013)			5.250	4.201	JJ	131,250	262,500	03/01/2006	07/01/2028
575579-LJ-4	Massachusetts Bay Tr Auth Rev Sr Ser A				1FE	4,600,840	129.1490	5,165,960	4,000,000	4,438,495		(21,531)			5.250	4.231	JJ	105,000	210,000	03/01/2006	07/01/2029
575579-XJ-1	Massachusetts Bay Tr Auth Rev Preref SR				1	166,112	111.7830	173,264	155,000	159,958		(1,845)			5.500	4.140	JJ	4,263	8,525	06/28/2011	07/01/2017
575579-XL-6	Massachusetts Bay Tr Auth Rev Unref SR S				1FE	5,192,329	111.7830	5,415,886	4,845,000	4,999,977		(57,680)			5.500	4.140	JJ	133,238	266,475	06/28/2011	07/01/2017
57586C-S8-9	Massachusetts St Hlth & Ed Rev Auth Bost				1FE	11,568,453	129.4760	13,795,668	10,655,000	11,352,492		(36,242)			5.500	4.831	JD	48,835	586,025	02/27/2008	06/01/2028
576049-H9-4	Massachusetts St Wr Rs Aut Rev Ref Gen S			1	1FE	14,052,492	111.7020	14,191,739	12,705,000	13,046,779		(122,875)			5.250	4.141	FA	277,922	667,013	03/22/2005	08/01/2018
576049-V9-8	Massachusetts St Wr Rs Aut Rev Ref Gen S				1FE	11,096,300	128.8090	12,880,900	10,000,000	10,823,257		(43,370)			5.250	4.437	FA	218,750	525,000	10/15/2007	08/01/2028
576049-W2-2	Massachusetts St Wr Rs Aut Rev Ref Gen S				1FE	5,476,200	129.5630	6,478,150	5,000,000	5,375,639		(17,836)			5.250	4.540	FA	109,375	262,500	08/21/2008	08/01/2029
581714-PD-8	McKinney TX WtrWks & Swr Rev Ref Sys			1	1FE	1,048,744	105.0810	1,061,318	1,010,000	1,015,707		(4,527)			5.000	4.511	MS	14,869	50,500	05/03/2006	03/15/2022
591745-B7-8	Metro Atlanta RTA GA Rev Sales Tax Ref S				1FE	5,485,350	126.6320	6,331,600	5,000,000	5,355,530		(20,795)			5.250	4.500	JJ	131,250	262,500	11/06/2007	07/01/2027
592597-3V-8	Metropolitan Trans Auth NY Rev FGIC TCRS			2	1FE	5,641,400	110.1950	5,509,750	5,000,000	5,165,341		(61,585)			5.500	4.095	JJ	137,500	275,000	12/07/2005	07/01/2017
59259R-K2-9	Metropolitan Trans Auth NY Rev Trans Ser			1	1FE	12,895,930	107.8860	13,334,710	12,360,000	12,475,868		(58,169)			5.000	4.472	MN	78,967	618,000	07/13/2006	11/15/2018
59259R-NV-2	Metropolitan Trans Auth NY Rev Ser A				1FE	9,596,755	123.2050	10,792,758	8,760,000	9,287,435		(54,547)			5.500	4.580	MN	61,563	481,800	08/05/2008	11/15/2022
59333A-GP-0	Miami-Dade Cnty FL Ed Fac Rev Auth Ref U				1FE	12,218,030	122.8240	13,510,640	11,000,000	11,842,293		(56,884)			5.250	4.380	AO	144,375	577,500	05/29/2007	04/01/2026
59333P-SZ-2	Miami-Dade Cnty FL Rev AMT Aviation Ser			1	1FE	7,718,720	110.6040	8,848,320	8,000,000	7,827,068		18,644			5.125	5.486	AO	102,500	410,000	03/12/2008	10/01/2024
60411K-BG-6	Minnesota Pub Fac Auth Rev Ser B				1FE	4,316,320	115.3030	4,612,120	4,000,000	4,133,261		(28,788)			5.000	4.121	MS	66,667	200,000	10/10/2007	03/01/2019
64605L-D6-2	New Jersey St Ed Fac Auth Rev Kean Unive			1	1FE	2,862,546	106.7780	2,893,684	2,710,000	2,736,100		(16,491)			5.000	4.330	JJ	67,750	135,500	12/02/2005	07/01/2022
64605L-D7-0	New Jersey St Ed Fac Auth Rev Kean Unive			1	1FE	3,218,992	106.7780	3,262,068	3,055,000	3,083,094		(17,745)			5.000	4.360	JJ	76,375	152,750	12/02/2005	07/01/2023
64605L-D8-8	New Jersey St Ed Fac Auth Rev Kean Unive			1	1FE	3,263,634	106.7780	3,315,457	3,105,000	3,132,210		(17,180)			5.000	4.390	JJ	77,625	155,250	12/02/2005	07/01/2024
646135-5N-9	New Jersey St Trans Auth Rev Trans Sys S				1FE	5,719,000	116.2870	5,814,350	5,000,000	5,327,036		(58,544)			5.500	4.030	JD	12,222	275,000	05/16/2007	12/15/2019
646136-LU-3	New Jersey St Trans Fd Rev Trans Sys Ser				1FE	11,266,400	119.1830	11,918,300	10,000,000	10,759,200		(78,323)			5.500	4.360	JD	24,444	550,000	07/31/2007	12/15/2022
649902-LS-0	New York St Dorm Auth Rev Pers Inc Tax R			1	1FE	5,134,100	108.3530	5,417,650	5,000,000	5,038,271		(16,160)			5.000	4.630	MS	73,611	250,000	04/01/2008	03/15/2025
649902-NB-5	New York St Dorm Auth Rev Pers Inc Tax R			1	1FE	10,157,500	111.5960	11,159,600	10,000,000	10,058,567		(16,551)			5.000	4.800	MS	147,222	500,000	02/28/2008	03/15/2022
650013-T3-9	New York St Hwy&Bldg Tr Fd Rev Ser B				1FE	13,697,450	119.6780	14,481,038	12,100,000	12,842,743		(124,210)			5.500	4.184	AO	166,375	665,500	04/01/2008	04/01/2020
650033-3K-7	New York St Urban Dev Corp Rev Ref St Fa			2	1FE	6,327,530	113.0530	6,217,915	5,500,000	5,859,314		(59,860)			5.700	4.296	AO	78,375	313,500	09/22/2005	04/01/2020
662903-DP-5	North TX Muni Wtr Dist Sys Rev			1	1FE	7,538,701	107.3450	7,702,004	7,175,000	7,245,463		(40,020)			5.000	4.381	MS	119,583	358,750	04/28/2006	09/01/2018
677377-2M-4	Ohio St Hsg Fin Agy SF Mtg Rev Txbl - Se			1	1FE	10,110,000	99.6190	10,071,481	10,110,000	10,110,000					2.720	2.720	MON	22,916	274,992	03/13/2013	11/01/2041
67760H-CH-2	Ohio St Tpk Commn Rev Ser A			2	1FE	2,998,288	127.2660	3,296,189	2,590,000	2,850,870		(19,001)			5.500	4.308	FA	53,814	142,450	10/21/2005	02/15/2026
677659-SF-2	Ohio St Wtr Dev Auth Rev Ref Wtr Dev Fre				1FE	6,322,860	121.8820	6,581,628	5,400,000	5,822,850		(62,211)			5.500	4.000	JD	24,750	297,000	07/14/2005	12/01/2020
677659-WW-0	Ohio St Wtr Dev Auth Rev Ref Fresh Wtr S			2	1FE	14,050,109	131.7220	16,307,184	12,380,000	13,666,317		(55,266)			5.250	4.338	JD	54,163	649,950	07/12/2007	12/01/2030
67766W-GQ-9	Ohio St Wtr Dev Auth Rev Ref Wtr Quality				1FE	11,271,900	112.7120	11,271,200	10,000,000	10,351,505		(111,654)			5.250	3.961	JD	43,750	525,000	03/01/2005	12/01/2017
67766W-MP-4	Ohio St Wtr Dev Auth Rev Wtr Quality Ser			1	1FE	6,119,285	101.9440	5,285,796	5,185,000	5,258,516		(175,402)			5.000	1.556	JD	21,604	259,250	12/09/2009	12/01/2021
67766W-NH-1	Ohio St Wtr Dev Auth Rev Wtr Quality Ser			1	1FE	1,322,811	101.9640	1,187,881	1,165,000	1,177,659		(30,045)			5.000	2.350	JD	4,854	58,250	12/09/2009	12/01/2021
709222-CX-9	Pennsylvania St Tpk Commn Rev Ref Ser A				1FE	6,586,931	125.3910	7,561,077	6,030,000	6,455,382		(20,217)			5.250	4.580	JJ	145,976	316,575	06/18/2007	07/15/2029
71884W-AM-3	Phoenix AZ Civic Impt Corp Rev Conv Cap				1FE	3,431,396	122.2120	5,462,876	4,470,000	4,789,347		(30,263)			5.500	4.480	JJ	122,925	245,850	09/22/2005	07/01/2023
759136-MJ-0	Regional Tran Dist CO Sale Rev Tax Ref S				1FE	9,012,204	122.0450	10,196,860	8,355,000	8,720,369		(44,772)			5.250	4.499	MN	73,106	438,638	06/14/2007	11/01/2021
759136-MK-7	Regional Tran Dist CO Sale Rev Tax Ref S				1FE	3,474,477	123.2520	3,968,714	3,220,000	3,371,586		(15,806)			5.250	4.529	MN	28,175	169,050	06/14/2007	11/01/2022
759911-ZK-9	Regional Trans Auth IL Ref Rev Ser A				1FE	5,501,100	116.8390	5,841,950	5,000,000	5,216,430		(43,507)			5.500	4.410	JD	22,917	275,000	06/22/2007	06/01/2019
785138-AQ-1	SA Energy Acq Fac Corp Rev TX Gas Supply				1FE	10,097,500	118.3000	11,830,000	10,000,000	10,061,579		(6,425)			5.500	5.400	FA	229,167	550,000	05/16/2008	08/01/2022
786107-KW-1	Sacramento Cnty CA Arpt Rev AMT Sub & PF			1	1FE	7,051,766	110.7150	7,440,048	6,720,000	6,917,885		(23,044)			5.750	5.239	JJ	193,200	386,400	04/18/2008	07/01/2024
79575D-WW-6	Salt River Proj AZ El Rev Ser A			1	1FE	2,062,300	112.0220	2,240,440	2,000,000	2,022,077		(6,714)			5.000	4.602	JJ	50,000	100,000	03/06/2008	01/01/2021
79575E-AR-9	Salt Verde Finl Corp Gas Rev AZ Sr Nt			2	2FE	8,838,955	115.1970	10,269,813	8,915,000	8,851,702		2,131			5.000	5.061	JD	37,146	445,750	10/12/2007	12/01/2032
836753-GX-5	South Broward Hospital FL Rev Ref Hosp			1	1FE	7,492,800	105.6780	7,397,460	7,000,000	7,077,049		(55,213)			5.000	4.141	MN	58,333	350,000	03/09/2006	05/01/2017
837147-G3-5	South Carolina St Auth Rev Ref Ser B			1	1FE	5,299,450	104.5530	5,227,650	5,000,000	5,035,839		(34,360)			5.000	4.260	JJ	125,000	250,000	12/14/2005	01/01/2021
837152-KX-4	South Carolina Trans Rev Infrastructure				1FE	7,083,252	118.3600	7,687,482	6,495,000	6,792,719		(44,718)			5.250	4.340	AO	85,247	340,988	07/19/2007	10/01/2020
899518-BP-8	Tulsa Cnty OK Indl Auth CapRev Impt Ser				1FE	7,024,095	109.1760	7,096,440	6,500,000	6,629,388		(50,979)			5.000	4.110	MN	41,528	325,000	11/29/2005	05/15/2017
914084-K7-2	University AR Univ Rev Var Facs UAMS Cam			1	1FE	2,938,348	105.4760	2,900,590	2,750,000	2,776,236		(21,600)			5.000	4.150	MS	45,833	137,500	03/28/2006	03/01/2018
91412F-Z7-5	University CA Rev Ser L			1	1FE	9,880,300	106.2420	10,624,200	10,000,000	9,899,371		2,748			5.000	5.079	MN	63,889	500,000	03/25/2008	05/15/2036
91417K-JX-0	University CO System Rev Enterprise Ref-			1	1FE	3,290,274	124.7810	3,687,279	2,955,000	3,045,201		(35,106)			5.000	3.667	JD	12,313	147,750	02/09/2007	06/01/2026
915115-Y2-9	University TX Perm Univ Fd Rev Ref Ser B				1FE	21,748,424	132.5300	26,042,145	19,650,000	21,250,782		(76,990)			5.250	4.480	JJ	515,813	1,031,625	07/23/2007	07/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
915137-K2-8	University TX Rev Fin Sys Ser C				1FE	13,817,830	120.5430	15,670,590	13,000,000	13,447,391		(57,060)			5.000	4.395	FA	245,556	650,000	07/11/2007	08/15/2021
917565-FQ-1	Utah Tran Auth Sales Tax Rev Ref Sub Ser			2	1FE	10,888,600	122.5520	12,255,200	10,000,000	10,656,614		(35,271)			5.000	4.350	JD	22,222	500,000	05/24/2007	06/15/2028
958697-AW-4	Western MN Mun Pwr Agy Rev Ser 1977-A			1	1	124,375	102.8480	128,560	125,000	124,959		39			6.375	6.410	JJ	3,984	7,969	05/27/1977	01/01/2016
977123-TL-2	Wisconsin St Trans Rev Ref				1FE	10,776,800	102.4770	10,247,700	10,000,000	10,051,420		(99,689)			5.250	4.200	JJ	262,500	525,000	07/12/2006	07/01/2015
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						601,590,416	XXX	649,874,377	563,165,000	582,085,421		(3,077,478)			XXX	XXX	XXX	8,401,299	29,275,170	XXX	XXX
312905-KJ-0	FHLMC REMIC Ser 1060-X			2	1	51,526	99.8690	50,351	50,417	51,062		(63)			7.250	6.439	MON	305	3,655	08/26/1998	03/15/2021
312906-E5-5	FHLMC REMIC Ser 1116-XA			2	1	18,598	110.9550	21,442	19,325	19,064		20			8.400	9.269	MON	135	1,623	06/24/1991	08/15/2021
31339D-KD-9	FHLMC REMIC Ser 2415 CE			2	1	266,413	103.6910	267,551	258,027	258,905		(495)			5.500	4.926	MON	1,183	14,192	11/25/2003	02/15/2017
3133T3-Q2-7	FHLMC REMIC Ser 1674-Z			2	1	131,348	110.6290	140,448	126,954	129,105		(121)			6.750	6.000	MON	714	8,569	11/02/2001	02/15/2024
3133T3-X8-6	FHLMC REMIC Ser 1683 Z			2	1	1,199,932	109.5270	1,306,053	1,192,449	1,193,985		(208)			6.500	6.428	MON	6,459	77,509	11/13/2001	02/15/2024
3133TC-6P-8	FHLMC Structured Ser 2008 M			2	1	388,040	114.6560	428,699	373,902	382,178		(193)			7.000	6.026	MON	2,181	26,173	10/24/2001	11/20/2027
31340Y-BH-1	FHLMC REMIC Ser 6-C			2	1	3,471	106.3570	3,456	3,250	3,317		(11)			9.050	6.667	MON	13	294	12/30/1991	06/15/2019
31340Y-KX-6	FHLMC REMIC Ser 33-D			2	1	7,291	105.8640	7,234	6,834	6,896		(16)			8.000	6.884	MON	24	547	07/19/1993	04/15/2020
31340Y-QS-1	FHLMC REMIC Ser 46-B			2	1	10,924	105.9880	10,966	10,347	10,502		(30)			7.800	6.326	MON	36	807	09/10/1992	09/15/2020
31358K-7A-0	FNMA REMIC Ser 1991-164PX			2	1	134,988	111.1780	144,512	129,983	132,009		(161)			7.500	6.472	MON	812	9,749	02/19/1998	12/25/2021
31358L-VM-5	FNMA REMIC Ser G92-14Z			2	1	98,170	107.4380	103,837	96,648	97,150		(71)			7.000	6.594	MON	564	6,765	03/09/1998	02/25/2022
31359B-DN-4	FNMA REMIC Ser 1993-115G			2	1	207,545	108.1770	244,051	225,604	219,668		217			5.500	6.621	MON	1,034	12,408	06/15/1993	07/25/2023
31359B-ZK-6	FNMA REMIC Ser 1993-119GA			2	1	149,998	108.7310	165,262	151,993	150,939		17			6.500	6.711	MON	823	9,880	06/17/1993	07/25/2023
31359K-2K-2	FNMA REMIC Ser 1996-M7 Cl Z			2	1	63,770	100.3040	65,599	65,400	64,073		143			6.640	7.075	MON	362	4,325	03/23/2001	05/17/2036
313602-3E-2	FNMA REMIC Ser 1989-67D			2	1	14,030	107.8250	15,178	14,076	14,000		(1)			9.000	9.128	MON	106	1,267	09/14/1989	10/25/2019
313602-W4-2	FNMA REMIC Ser 1989-62G			2	1	28,242	109.7000	32,200	29,353	28,967		23			8.600	9.288	MON	210	2,524	08/30/1989	10/25/2019
313603-2H-4	FNMA REMIC Ser 1990-35E			2	1	19,215	112.3980	21,617	19,232	19,134		(2)			9.500	9.594	MON	152	1,827	02/23/1990	04/25/2020
313603-5J-7	FNMA REMIC Ser 1990-41D			2	1	120,632	111.7830	135,715	121,409	120,638					9.500	9.691	MON	961	11,534	03/14/1990	04/25/2020
313603-JJ-2	FNMA REMIC Ser 1989-90E			2	1	14,162	111.0320	16,014	14,423	14,298		4			8.700	9.063	MON	105	1,255	07/31/1990	12/25/2019
31377M-AP-6	FNMA DUS Pool #380814			2	1	1,604,460	107.7960	1,611,450	1,494,911	1,527,944		(7,433)			6.030	5.013	MON	7,512	90,143	11/14/2003	12/25/2019
31377T-KU-9	FNMA DUS Pool #386507			2	1	862,621	107.7610	897,862	833,199	839,352		(2,262)			5.690	5.163	MON	3,951	47,409	10/31/2003	11/25/2018
31392E-F5-4	FNMA REMIC Ser 2002-65 Cl HC			2	1	76,639	103.2730	78,521	76,033	75,953		(67)			5.000	4.786	MON	317	3,802	10/22/2003	10/25/2017
31392V-KE-1	FHLMC REMIC Ser 2497 OE			2	1	260,589	104.8250	267,807	255,479	256,121		(300)			5.500	5.115	MON	1,171	14,051	11/13/2003	09/15/2017
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						5,732,604	XXX	6,035,825	5,569,248	5,615,260		(11,010)			XXX	XXX	XXX	29,130	350,308	XXX	XXX
31359P-DJ-2	FNMA ACES Ser 1997-M2 Cl Z			2	1	236,177	99.9800	219,844	219,888	233,063		(645)			7.125	6.325	MON	1,306	15,667	05/13/2004	01/17/2037
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						236,177	XXX	219,844	219,888	233,063		(645)			XXX	XXX	XXX	1,306	15,667	XXX	XXX
083778-DT-4	Bergen County NJ Impt Auth Rev LBASS Cnt				1FE	3,207,434	117.3120	3,495,898	2,980,000	3,074,727		(17,157)			5.000	4.270	MN	19,039	149,000	11/10/2005	11/15/2019
083778-DU-1	Bergen County NJ Impt Auth Rev LBASS Cnt				1FE	3,762,093	121.4920	4,203,623	3,460,000	3,615,291		(19,102)			5.000	4.240	MN	22,106	173,000	12/08/2005	11/15/2021
14329N-BR-4	Carmel IN Redev Auth Rev LBASS Cap Appre	@			1FE	1,052,060	92.2580	1,845,160	2,000,000	1,637,349		78,291			0.000	4.960	N/A			12/07/2005	02/01/2019
14329N-BS-2	Carmel IN Redev Auth Rev LBASS Cap Appre	@			1FE	1,494,390	88.5200	2,655,600	3,000,000	2,333,959		112,465			0.000	5.000	N/A			12/07/2005	02/01/2020
14329N-BU-7	Carmel IN Redev Auth Rev LBASS Cap App P	@			1FE	1,321,323	82.9020	2,458,044	2,965,000	2,078,255		101,688			0.000	5.080	N/A			12/07/2005	02/01/2022
14329N-BV-5	Carmel IN Redev Auth Rev LBASS Cap Appre	@			1FE	1,319,984	80.0290	2,504,908	3,130,000	2,081,636		102,432			0.000	5.110	N/A			12/07/2005	02/01/2023
14329N-BW-3	Carmel IN Redev Auth Rev LBASS Cap Appre	@			1FE	1,506,341	77.2250	2,911,383	3,770,000	2,379,695		117,538			0.000	5.130	N/A			12/07/2005	02/01/2024
160131-AY-4	Charleston Cty SC Sch Dist Rev LBASS Ed			1	1FE	2,659,450	104.5900	2,614,750	2,500,000	2,517,708		(18,575)			5.250	4.451	JD	10,938	131,250	12/02/2005	12/01/2020
408395-MK-4	Hammond IN Multi Sch Bldg Rev LBASS Ref			1	1FE	3,518,806	113.0350	3,747,110	3,315,000	3,393,846		(17,500)			5.000	4.351	JJ	76,429	165,750	08/24/2006	07/15/2025
462462-BM-3	Iowa Hsg Fin Auth Rev LBASS MF FHA Ins M			1	1FE	501,584	100.8680	585,034	580,000	551,061		3,585			6.000	7.000	AO	8,700	34,800	11/29/1978	04/01/2021
485052-TN-4	Kansas City MO Mun AsstCor Rev LBASS Ref				1FE	10,803,950	113.6030	11,485,263	10,110,000	10,421,990		(51,482)			5.000	4.340	AO	106,717	505,500	04/05/2006	04/15/2020
490303-GG-3	Kent Cnty MI Bldg Auth Rev LBASS Ref				1FE	2,768,265	129.9490	3,105,781	2,390,000	2,639,768		(16,609)			5.500	4.330	JD	10,954	131,450	10/13/2005	06/01/2026
49130P-U5-1	Kentucky St Hsg Corp Rev LBASS AMT Sgl F			1	1FE	5,160,000	101.3490	5,229,608	5,160,000	5,160,000					4.700	4.700	JJ	121,260	242,520	10/26/2006	07/01/2022
57563R-GV-5	Massachusetts Educ Fin Rev LBASS Ser I				1FE	7,435,123	112.0000	8,176,000	7,300,000	7,365,059		(14,264)			5.500	5.250	JJ	200,750	401,500	06/26/2009	01/01/2019
57563R-GW-3	Massachusetts Educ Fin Rev LBASS Ser I				1FE	7,913,829	113.2410	8,719,557	7,700,000	7,816,699		(19,835)			5.750	5.400	JJ	221,375	442,750	06/26/2009	01/01/2020
594614-E7-0	Michigan St Bldg Auth Rev LBASS Zero Cpn	@		1	1FE	4,289,635	89.5270	6,598,140	7,370,000	6,221,821		271,978			0.000	4.520	N/A			08/23/2006	10/15/2018
645918-TG-8	New Jersey Econ Dev Auth Rev Trans Proj				1FE	5,283,350	110.6390	5,531,950	5,000,000	5,110,394		(30,220)			5.000	4.282	MN	41,667	250,000	08/07/2008	05/01/2018
647200-MA-9	New Mexico Mtg Fin Auth Rev LBASS AMT SF			1	1FE	1,540,000	100.2410	1,543,711	1,540,000	1,540,000					4.850	4.850	JJ	37,345	74,690	06/09/2006	07/01/2026
647200-NU-4	New Mexico Mtg Fin Auth Rev LBASS AMT SF			1	1FE	890,000	101.1580	900,306	890,000	890,000					4.700	4.700	JJ	20,915	41,830	10/26/2006	07/01/2021
762212-4D-7	Rhode Island Hsg & Mtg Fin Rev LBASS AMT			1	1FE	1,500,000	102.2860	1,534,290	1,500,000	1,500,000					4.800	4.800	AO	18,000	72,000	08/30/2006	10/01/2027
762212-4E-5	Rhode Island Hsg & Mtg Fin Rev LBASS AMT			1	1FE	1,250,000	102.2850	1,278,563	1,250,000	1,250,000					4.850	4.850	AO	15,156	60,625	08/30/2006	10/01/2029
92812U-VK-1	Virginia St Hsg Dev Auth Rev LBASS AMT S			1	1FE	10,000,000	104.0950	10,409,500	10,000,000	10,000,000					5.050	5.050	JJ	252,500	505,000	11/06/2007	07/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Des.	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amor- tization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other- Than- Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
92817S-FS-2	Virginia St Pub Sch Auth Rev LBASS Ser B			1	1FE	11,736,693	109.9600	12,062,612	10,970,000	11,204,715		(84,418)			5.000	4.118	FA	228,542	548,500	10/16/2007	08/01/2020
944049-BX-2	Wawasee Cmnty Sch Cp IN Rev LBASS New El			1	1FE	2,939,510	108.2810	2,934,415	2,710,000	2,785,856		(19,522)			5.000	4.141	JJ	62,481	135,500	09/16/2005	07/15/2021
96106A-CW-6	Westmoreland Cnty VA Indl Rev LBASS Nort			1	1FE	3,945,631	106.5740	3,975,210	3,730,000	3,776,169		(23,750)			5.000	4.290	MN	31,083	186,500	08/30/2006	11/01/2026
976710-HU-0	Wisconsin Hsg Fin Auth Rev LBASS Multi F			1	1	166,288	109.5980	196,198	179,016	176,638		718			6.100	6.609	JD	910	10,920	06/02/1978	06/01/2021
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						97,965,739	XXX	110,702,614	105,499,016	101,522,636		456,261			XXX	XXX	XXX	1,506,867	4,263,085	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						705,524,936	XXX	766,832,660	674,453,152	689,456,380		(2,632,872)			XXX	XXX	XXX	9,938,602	33,904,230	XXX	XXX
00003#-AA-1	A&E Television Networks LLC Sr Nt				2	12,000,000	101.0270	12,123,225	12,000,000	12,000,000					3.110	3.110	FA	133,730	373,200	08/22/2012	08/22/2019
00162F-AC-4	Apple Leisure Group 1st Lien Term Ln Nt				4FE	10,656,099	99.0000	10,651,099	10,758,686	10,651,099	(31,444)	15,200			7.000	7.261	MJSD	2,092	782,990	03/18/2013	02/28/2019
00206R-AX-0	AT&T Inc Sr Nt				1FE	11,297,200	107.4410	10,744,130	10,000,000	11,059,093		(150,826)			4.450	2.633	MN	56,861	445,000	05/23/2013	05/15/2021
01741R-AE-2	Allegheny Technologies Inc Sr Nt			1	3FE	10,439,600	102.4400	10,243,980	10,000,000	10,243,980	(46,506)	(41,642)			5.950	5.361	JJ	274,361	595,000	01/26/2011	01/15/2021
018522-H#-2	Allete Inc 1st Mtg Bd				1Z	6,000,000	99.5100	5,970,587	6,000,000	6,000,000					3.020	3.020	MS	52,850		09/16/2014	09/15/2021
01877K-AB-9	Alliance Pipeline LP Sr Nt			2	2FE	824,662	113.0270	932,092	824,662	824,662					6.996	6.997	JD	160	57,693	03/01/2001	12/31/2019
02209S-AD-5	Altria Group Inc Co Gtd Nt				2FE	25,967,760	126.9810	26,665,968	21,000,000	23,552,578		(570,939)			9.700	6.113	MN	288,575	2,037,000	04/08/2010	11/10/2018
02209S-AL-7	Altria Group Inc Co Gtd Nt				2FE	2,987,250	110.6020	3,318,063	3,000,000	2,991,231		1,158			4.750	4.804	MN	22,167	142,500	05/02/2011	05/05/2021
02209S-AS-2	Altria Group Inc Sr Nt				2FE	4,968,900	104.2580	5,212,905	5,000,000	4,972,502		3,372			4.000	4.073	JJ	83,889	150,000	10/28/2013	01/31/2024
02360F-AC-0	Union Electric Co Nt				1FE	5,222,100	104.6890	5,234,465	5,000,000	5,045,066		(39,695)			5.400	4.538	FA	112,500	270,000	02/17/2010	02/01/2016
02361D-AE-0	Ameren Illinois Co Sr Nt				1FE	10,677,018	112.7980	11,279,810	10,000,000	10,301,825		(95,579)			6.125	4.983	MN	78,264	612,500	10/01/2010	11/15/2017
02361D-AP-5	Ameren Illinois Co Sr Nt			1	1FE	999,430	101.4130	1,014,125	1,000,000	999,430					3.250	3.257	MS	1,896		12/03/2014	03/01/2025
02666Q-G7-2	American Honda Fin Corp MT Nt				1FE	2,071,020	106.3620	2,020,872	1,900,000	2,036,552		(21,942)			3.875	2.517	MS	20,451	73,625	05/29/2013	09/21/2020
03040W-AK-1	American Water Cap Corp Sr Nt			1	2FE	8,529,419	105.2870	8,933,627	8,485,000	8,529,456		(94)			3.850	3.777	MS	108,891	210,360	09/02/2014	03/01/2024
03040W-AL-9	American Water Capital Corp Sr Nt			1	2FE	8,988,030	100.6370	9,057,321	9,000,000	8,988,467		437			3.400	3.415	MS	116,450		08/11/2014	03/01/2025
031162-AX-8	Amgen Inc Sr Nt				2FE	5,373,600	113.8210	5,691,035	5,000,000	5,162,292		(42,488)			6.150	5.102	JD	25,625	307,500	06/04/2009	06/01/2018
031162-BQ-2	Amgen Inc Sr Nt				2FE	5,007,700	101.3120	5,065,600	5,000,000	5,003,792		(1,545)			2.125	2.092	MN	13,576	106,250	05/25/2012	05/15/2017
032511-BH-9	Anadarko Petroleum Corp Sr Nt				2FE	10,751,940	111.1800	10,006,218	9,000,000	9,947,903		(336,183)			6.375	2.329	MS	168,938	573,750	07/24/2012	09/15/2017
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 5				5FE	8,303,425	58.0000	8,297,440	14,305,932	8,297,440	(5,989)	7,278	5,867,070		9.500	9.954	MON	7,550	1,255,751	10/13/2014	04/22/2019
03523T-BP-2	Anheuser-Busch InBev WldwdInc Sr Nt				1FE	2,066,329	97.1880	2,170,213	2,233,000	2,090,564		16,271			2.500	3.469	JJ	25,742	55,825	06/26/2013	07/15/2022
05348E-AQ-2	AvalonBay Communities Inc Sr Nt			1	2FE	2,780,730	97.4120	2,922,351	3,000,000	2,811,793		20,585			2.950	3.901	MS	26,058	88,500	06/21/2013	09/15/2022
05569A-AB-5	BP AMI Leasing Inc Co Gtd Nt				1FE	4,820,888	112.2080	4,572,480	4,075,000	4,576,375		(107,738)			5.523	2.519	MN	33,134	225,062	09/06/2012	05/08/2019
06050T-JZ-6	Bank of America NA Sub Bk Nt				2FE	9,712,500	125.2560	12,525,620	10,000,000	9,727,491		5,780			6.000	6.230	AO	126,667	600,000	04/18/2012	10/15/2036
06051G-EX-3	Bank of America Corp Nt				1FE	4,999,150	100.7780	5,038,880	5,000,000	4,999,252		102			2.600	2.604	JJ	59,944	94,972	10/17/2013	01/15/2019
06051G-FH-7	Bank of America Corp Sub Nt				2FE	11,991,240	101.8730	12,224,700	12,000,000	11,991,488		248			4.200	4.209	FA	175,000		08/21/2014	08/26/2024
071813-BJ-7	Baxter Intl Sr Nt				1FE	2,999,700	99.5000	2,984,991	3,000,000	2,999,792		58			1.850	1.852	JD	2,467	55,500	06/04/2013	06/15/2018
075887-BF-5	Becton Dickinson & Co Sr Nt			1	2FE	6,139,080	102.9580	6,177,450	6,000,000	6,138,649		(431)			3.734	3.452	JD	9,957		12/16/2014	12/15/2024
092113-AH-2	Black Hills Corp Sr Nt			1	2FE	6,071,300	106.5260	6,231,794	5,850,000	6,060,572		(10,789)			4.250	3.756	MN	21,409	160,390	06/12/2014	11/30/2023
096630-AC-2	Boardwalk Pipelines LLC Sr Nt			1	2FE	4,470,400	91.0970	4,554,850	5,000,000	4,504,491		34,091			3.375	4.873	FA	70,313	84,375	04/21/2014	02/01/2023
12189L-AR-2	Burlington Northern Santa Fe Nt			1	1FE	3,878,888	103.9960	3,899,865	3,750,000	3,871,971		(6,916)			3.750	3.329	AO	35,156	79,688	05/14/2014	04/01/2024
12189L-AT-8	Burlington Northern Santa Fe Sr Nt			1	2FE	12,970,230	101.8250	13,237,276	13,000,000	12,971,230		1,000			3.400	3.427	MS	163,294		08/11/2014	09/01/2024
124857-AD-5	CBS Corp Co Gtd Nt				2FE	8,988,930	114.0270	10,262,448	9,000,000	8,993,515		1,023			5.750	5.766	AO	109,250	517,500	03/30/2010	04/15/2020
12527G-AB-9	CF Industries Inc Nt				2FE	21,162,463	119.1370	20,253,205	17,000,000	20,289,387		(558,292)			7.125	3.153	MN	201,875	1,211,250	06/03/2013	05/01/2020
12527G-AC-7	CF Industries Inc Nt				2FE	5,494,885	97.7550	5,376,498	5,500,000	5,495,624		441			3.450	3.461	JD	15,813	189,750	05/20/2013	06/01/2023
12630U-AD-8	Cablevision (CSC Holdings) Term Ln B Nt				3FE	3,484,010	97.6750	3,420,107	3,501,517	3,420,107	(67,834)	2,347			2.664	2.793	MON	1,036	94,260	04/24/2013	04/17/2020
126408-GM-9	CSX Corp Sr Nt				2FE	12,924,340	113.5630	13,644,643	12,015,000	12,402,223		(108,688)			6.250	5.145	MS	221,109	750,938	08/25/2009	03/15/2018
126408-HB-2	CSX Corp Sr Nt			1	2FE	15,986,400	101.2880	16,206,112	16,000,000	15,987,010		610			3.400	3.410	FA	241,778		07/16/2014	08/01/2024
131347-BY-1	Calpine Corp 1st Lien HY Nt			1	3FE	8,761,545	110.2500	8,771,490	7,956,000	8,703,360		(58,185)			7.875	4.840	JJ	288,902		09/11/2014	01/15/2023
14042E-4A-5	Capital One NA Sr Nt			1	1FE	4,981,550	99.5120	4,975,590	5,000,000	4,982,687		1,137			2.400	2.479	MS	38,667		09/02/2014	09/05/2019
14149Y-AT-5	Cardinal Health Inc Sr Nt				2FE	1,515,771	109.4590	1,460,188	1,334,000	1,476,426		(21,793)			4.625	2.673	JD	2,742	61,698	02/27/2013	12/15/2020
14912L-5P-2	Caterpillar Finl Svcs Corp Sr Nt				1FE	4,990,350	99.3050	4,965,265	5,000,000	4,993,825		1,899			1.300	1.340	MS	21,667	65,000	02/25/2013	03/01/2018
151020-AE-4	Celgene Corp Sr Nt				2FE	5,642,045	105.7850	5,574,859	5,270,000	5,562,641		(45,844)			3.950	2.900	AO	43,946	208,165	07/26/2013	10/15/2020
151020-AH-7	Celgene Corp Sr Nt				2FE	6,962,060	100.6440	7,045,066	7,000,000	6,970,040		3,403			3.250	3.314	FA	85,944	227,500	08/09/2012	08/15/2022
166764-AG-5	Chevron Corp Sr Nt			1	1FE	4,000,000	100.4830	4,019,324	4,000,000	4,000,000					2.427	2.427	JD	1,888	97,080	06/17/2013	06/24/2020
171798-AC-5	Cimarex Energy Co Sr Nt				3FE	2,500,000	95.5000	2,387,500	2,500,000	2,387,500	(112,500)				4.375	4.375	JD	9,115	53,776	05/20/2014	06/01/2024
17275R-AR-3	Cisco Systems Inc Sr Nt				1FE	6,495,385	100.4710	6,530,583	6,500,000	6,496,117		732			2.125	2.140	MS	46,042	68,295	02/24/2014	03/01/2019
172967-EV-9	Citigroup Inc Sr Nt				1FE	6,180,500	124.6070	6,230,335	5,000,000	5,688,505		(137,205)			8.500	4.969	MN	46,042	425,000	02/23/2011	05/22/2019
172967-HD-6	Citigroup Inc Sr Nt				1FE	8,979,300	103.9400	9,354,618	9,000,000	8,981,361		1,741			3.875	3.903	AO	63,938	348,750	10/21/2013	10/25/2023
17401Q-AB-7	Citizens Bank NA/RI Sr Nt			1	1FE	8,991,540	99.3750	8,943,750	9,000,000	8,991,663		123			2.450	2.470	JD	16,538		12/01/2014	12/04/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
184496-AL-1	Clean Harbors Inc Sr Nt			1	3FE	5,901,500	99.7500	5,785,500	5,800,000	5,785,500	(103,785)	(12,215)			5.125	4.690	JD	24,771	297,250	05/21/2014	06/01/2021
20030N-AG-6	Comcast Corp Co Gtd Nt				1FE	3,044,700	105.9340	3,178,029	3,000,000	3,010,789		(7,015)			4.950	4.691	JD	6,600	148,500	08/17/2009	06/15/2016
20030N-AZ-4	Comcast Corp Co Gtd Nt				1FE	7,370,650	114.8080	8,036,539	7,000,000	7,192,750		(37,312)			5.700	5.009	JJ	199,500	399,000	09/02/2009	07/01/2019
20030N-BA-8	Comcast Corp Sr Nt				1FE	25,015,050	113.2520	28,313,000	25,000,000	25,008,700		(1,441)			5.150	5.142	MS	429,167	1,287,500	02/24/2010	03/01/2020
205887-BL-5	ConAgra Foods Inc Sr Nt				2FE	2,632,135	109.8370	2,696,503	2,455,000	2,603,417		(23,275)			4.950	3.747	FA	45,909	121,523	10/04/2013	08/15/2020
212015-AN-1	Continental Resources Inc Sr Nt	LS		1	2FE	4,982,657	89.4550	4,472,725	5,000,000	4,983,398		741			3.800	3.842	JD	15,833	101,333	09/08/2014	06/01/2024
22003B-AJ-5	Corporate Office Prop LP Sr Nt			1	2FE	14,608,680	99.5670	14,636,378	14,700,000	14,613,546		4,866			3.700	3.804	JD	24,173	308,210	09/10/2014	06/15/2021
22025Y-AM-2	Corrections Corp of America Sr Nt			1	3FE	997,500	97.2500	972,500	1,000,000	972,500	(25,079)	79			4.125	4.176	AO	10,313		10/29/2014	04/01/2020
224044-BS-5	Cox Communications Inc Sr Nt				2FE	1,071,790	112.9130	1,129,134	1,000,000	1,032,114		(8,387)			6.250	5.211	JD	5,208	62,500	09/17/2009	06/01/2018
232820-AJ-9	Cytec Inds Inc Sr Nt			1	2FE	4,965,150	100.1900	5,009,500	5,000,000	4,970,608		3,014			3.500	3.583	AO	43,750	175,000	02/26/2013	04/01/2023
232820-AK-6	Cytec Inds Inc Sr Nt			1	2FE	6,788,235	101.2140	6,831,911	6,750,000	6,787,798		(437)			3.950	3.883	MN	36,291		11/07/2014	05/01/2025
23311V-AD-9	DCP Midstream Operating Sr Nt			1	2FE	4,582,650	95.6940	4,784,680	5,000,000	4,627,602		36,001			3.875	4.993	MS	57,049	193,750	09/26/2013	03/15/2023
233851-BE-3	Daimler Fin NA LLC Sr Nt				1FE	8,384,124	100.8950	8,475,146	8,400,000	8,385,808		1,684			2.875	2.905	MS	74,463	120,750	03/03/2014	03/10/2021
233851-BJ-2	Daimler Fin NA LLC Sr Nt				1FE	7,427,925	100.7050	7,552,883	7,500,000	7,430,471		2,546			3.250	3.364	FA	101,563		07/24/2014	08/01/2024
24702N-AD-2	Dell International Inc Term Ln C Nt 1				3FE	895,500	99.4110	894,696	900,000	894,696	(1,773)	839			3.750	3.859	JAJO	6,000	33,844	11/04/2013	10/29/2018
25271C-AK-8	Diamond Offshore Drilling Inc Nt	LS			1FE	10,745,100	108.9790	10,897,880	10,000,000	10,381,786		(77,392)			5.875	4.886	MN	97,917	587,500	10/22/2009	05/01/2019
25459H-AT-2	DirectTV Holdings/Fin Gtd Nt				2FE	25,665,900	110.5750	28,196,600	25,500,000	25,598,995		(16,628)			5.200	5.113	MS	390,433	1,326,000	06/22/2010	03/15/2020
25459H-AU-9	DirectTV Holdings/Fin Gtd Nt				2FE	10,591,700	114.3830	11,438,320	10,000,000	10,331,954		(60,426)			5.875	5.079	AO	146,875	587,500	04/16/2010	10/01/2019
25470D-AC-3	Discovery Communications Co Gtd Nt				2FE	10,042,600	109.8630	10,986,270	10,000,000	10,025,830		(4,061)			5.050	4.995	JD	42,083	505,000	06/11/2010	06/01/2020
25470D-AF-6	Discovery Communications Nt				2FE	3,774,080	98.8770	3,955,072	4,000,000	3,804,118		22,370			3.300	4.076	MN	16,867	132,000	08/23/2013	05/15/2022
25470D-AH-2	Discovery Communications Sr Nt				2FE	4,662,950	97.0770	4,853,845	5,000,000	4,707,164		29,311			3.250	4.094	AO	40,625	162,500	06/24/2013	04/01/2023
25746U-CA-5	Dominion Resources Inc Sr Nt			1	2FE	8,986,500	100.2920	9,026,280	9,000,000	8,986,743		243			2.500	2.532	JD	22,500		11/17/2014	12/01/2019
26138E-AH-2	Dr Pepper Snapple Group Inc Gtd Sr Nt				2FE	10,426,000	115.3810	11,538,070	10,000,000	10,181,715		(47,733)			6.820	6.208	MN	113,667	682,000	01/19/2009	05/01/2018
264147-A*-0	Ducommun Inc Term Ln Nt 1				3FE	6,830,388	99.7500	6,851,250	6,868,421	6,840,124	(7,257)	7,861			5.500	5.671	FMAN	43,023	294,531	09/26/2012	06/28/2017
26441C-AK-1	Duke Energy Corp Sr Nt			1	2FE	4,994,550	100.9140	5,045,675	5,000,000	4,996,181		1,055			2.100	2.123	JD	4,667	105,000	06/10/2013	06/15/2018
26884T-AA-0	ERAC USA Finance Company Sr Nt				2FE	11,341,332	112.5840	11,096,299	9,856,000	11,051,681		(169,741)			5.250	2.940	AO	129,360	470,190	06/30/2014	10/01/2020
277432-AH-3	Eastman Chem Co Sr Nt				2FE	998,980	112.3510	1,123,514	1,000,000	999,452		96			5.500	5.513	MN	7,028	55,000	10/28/2009	11/15/2019
28501*-AS-4	Electric Transmission TX LLC Sr Nt Ser D				2	7,000,000	98.8660	6,920,597	7,000,000	7,000,000					2.500	2.500	JD	8,750	175,000	06/13/2013	06/13/2019
29250R-AS-5	Enbridge Energy Partners LP Sr Nt				2FE	8,484,525	108.9620	8,172,165	7,500,000	8,273,094		(135,234)			5.200	3.042	MS	114,833	390,000	05/30/2013	03/15/2020
29250R-AU-0	Enbridge Energy Partners LP Sr Nt	LS		1	2FE	8,705,082	104.4500	8,564,925	8,200,000	8,615,783		(56,871)			4.200	3.321	MS	101,407	344,400	05/28/2013	09/15/2021
29273R-AQ-2	Energy Transfer Partners Sr Nt			1	2FE	4,987,900	106.9560	5,347,780	5,000,000	4,990,941		1,032			5.200	5.231	FA	108,333	260,000	01/09/2012	02/01/2022
29364D-AR-1	Entergy Arkansas Inc 1st Mtg Bd			1	1FE	6,980,260	100.0070	7,000,469	7,000,000	6,983,010		1,744			3.050	3.083	JD	17,792	213,500	05/22/2013	06/01/2023
29379V-AZ-6	Enterprise Products Operations Nt			1	2FE	6,871,410	98.9090	6,923,644	7,000,000	6,889,103		11,447			3.350	3.575	MS	69,047	234,500	06/19/2013	03/15/2023
30219G-AK-4	Express Scripts Hldg Co Sr Nt			1	2FE	4,963,600	99.6490	4,982,460	5,000,000	4,965,397		1,797			3.500	3.587	JD	7,778	92,361	06/02/2014	06/15/2024
302508-AQ-9	FMR Corp Bd				1FE	3,074,567	137.3490	3,204,348	2,333,000	3,003,300		(31,551)			7.570	4.792	JD	7,849	176,608	08/27/2012	06/15/2029
30251B-AE-8	FMR LLC Sr Nt				1FE	5,125,535	113.5000	5,674,990	5,000,000	5,122,088		(1,964)			5.150	4.987	FA	107,292	257,500	02/13/2013	02/01/2043
316773-AD-2	Fifth Third Bancorp Sub Bk Nt				2FE	2,062,488	107.7230	2,046,733	1,900,000	2,062,488					4.500	2.494	JD	7,125	85,500	11/13/2013	06/01/2018
345397-WF-6	Ford Motor Cr Co Sr Nt				2FE	6,887,533	106.1070	7,190,838	6,777,000	6,877,723		(9,810)			4.250	4.024	MS	80,806	288,023	01/28/2014	09/20/2022
345397-WY-5	Ford Motor Cr Co Sr Nt				2FE	2,000,000	99.4620	1,989,242	2,000,000	2,000,000					2.597	2.597	MN	8,224		10/28/2014	11/04/2019
35671D-AU-9	Freeport-McMoran Copper & Gold Sr Nt			1	2FE	7,028,972	94.5110	6,757,544	7,150,000	7,034,480		5,508			3.550	3.810	MS	84,608	63,013	10/28/2014	03/01/2022
35671D-AZ-8	Freeport-McMoran Copper & Gold Sr Nt			1	2FE	4,260,492	94.2840	4,054,195	4,300,000	4,262,695		2,203			3.875	4.000	MS	49,062	48,438	10/10/2014	03/15/2023
35671D-BG-9	Freeport-McMoran Copper & Gold Sr Nt				2FE	24,340,891	97.2730	23,831,959	24,500,000	24,368,540		22,519			3.100	3.212	MS	223,631	720,750	06/05/2014	03/15/2020
361448-AL-7	GATX Corp Sr Nt				2FE	11,051,500	110.7390	11,073,930	10,000,000	11,003,552		(47,948)			4.850	3.112	JD	40,417	242,500	08/25/2014	06/01/2021
361448-AR-4	GATX Corp Sr Nt				2FE	3,300,396	99.5790	3,286,120	3,300,000	3,300,390		(6)			2.500	2.497	MS	24,292		10/03/2014	03/15/2019
361448-AV-5	GATX Corp Sr Nt			1	2FE	9,950,000	98.4970	9,849,720	10,000,000	9,951,439		1,439			2.600	2.700	MS	44,056		10/28/2014	03/30/2020
375558-AU-7	Gilead Sciences Inc Sr Nt			1	1FE	5,198,862	110.2650	5,235,387	4,748,000	5,123,145		(49,998)			4.400	3.079	JD	17,409	208,912	06/21/2013	12/01/2021
379352-AL-1	Global Marine Inc Sr Nt				2FE	4,505,490	90.0240	4,051,058	4,500,000	4,505,431		(59)			7.000	6.986	JD	26,250	315,000	01/25/2012	06/01/2028
391164-AF-7	Great Plains Energy Sr Nt			1	2FE	12,528,781	114.6530	12,653,094	11,036,000	12,423,465		(105,316)			5.292	3.316	JD	25,957	584,025	05/14/2014	06/15/2022
40426W-AV-3	HRPT Properties Tr Sr Nt			1	2FE	12,495,731	109.8810	12,685,761	11,545,000	12,040,625		(179,400)			6.650	4.832	JJ	354,015	767,743	05/07/2012	01/15/2018
41283D-AB-9	Harley-Davidson Inc Co Gtd Nt				1FE	2,862,691	115.9490	2,678,410	2,310,000	2,651,352		(93,880)			6.800	2.322	JD	6,981	157,080	09/14/2012	06/15/2018
42833U-AB-4	Hi-Crush Partners Term Ln Nt 1				4FE	997,463	94.7500	940,394	992,500	940,394	(56,698)	(371)			4.750	4.693	MJSD	524	28,417	05/28/2014	04/28/2021
438516-AZ-9	Honeywell International Inc Sr Nt				1FE	5,972,760	112.0920	6,725,496	6,000,000	5,986,973		2,777			5.000	5.059	FA	113,333	300,000	06/05/2009	02/15/2019
446150-AG-9	Huntington Bancshares Sub Bk Nt				2FE	3,263,843	120.3530	3,442,096	2,860,000	3,154,130		(41,621)			7.000	4.979	JD	8,898	200,200	08/16/2012	12/15/2020
449669-CD-0	IMC Global Inc Sr Nt				2FE	4,467,920	114.6720	4,586,868	4,000,000	4,222,750		(54,645)			7.375	5.637	FA	122,917	295,000	12/23/2009	08/01/2018
459200-GM-7	International Bus Machs Corp Nt				1FE	2,301,280	120.5630	2,411,250	2,000,000	2,137,660		(31,837)			7.625	5.582	AO	32,194	152,500	02/19/2009	10/15/2018
465685-AE-5	ITC Holdings Corp Sr Nt				2FE	6,252,908	111.8750	5,873,422	5,250,000	5,902,750		(203,895)			6.050	1.878	JJ	133,226	317,625	04/03/2013	01/31/2018
465685-AJ-4	ITC Holdings Corp Sr Nt			1	2FE	7,028,290	101.4060	7,098,427	7,000,000	7,026,962		(1,328)			3.650	3.601	JD	11,356	135,557	05/29/2014	06/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
46625H-JC-5	JPMorgan Chase & Co Sr Nt				1FE	4,478,355	108.6680	4,890,042	4,500,000	4,484,378		1,991			4.350	4.411	FA	73,950	195,750	12/15/2011	08/15/2021
46625H-JY-7	JPMorgan Chase & Co Sub Nt				1FE	2,984,250	100.0850	3,002,553	3,000,000	2,984,656		406			3.875	3.939	MS	35,844		09/03/2014	09/10/2024
478366-AU-1	Johnson Controls Inc Sr Nt				2FE	3,999,580	109.7460	4,389,836	4,000,000	3,999,835		24			5.000	5.001	MS	50,556	200,000	03/04/2010	03/30/2020
48121C-VZ-6	JPMorgan Chase Sub Bk Nt				1FE	11,094,162	110.1830	11,044,754	10,024,000	10,490,366		(173,113)			6.000	4.033	JJ	294,037	601,440	04/20/2011	07/05/2017
48121C-YK-6	JPMorgan Chase Sub Bk Nt				1FE	6,641,100	110.9880	6,659,304	6,000,000	6,294,509		(99,370)			6.000	4.092	AO	90,000	360,000	04/21/2011	10/01/2017
485188-AM-8	Kansas City Southn RR Co Sr Nt			1	2FE	2,152,571	102.3410	2,169,623	2,120,000	2,151,059		(1,512)			3.850	3.651	MN	10,429	40,810	06/25/2014	11/15/2023
494550-AY-2	Kinder Morgan Energy - LP Sr Nt				2FE	3,997,460	110.4000	4,416,012	4,000,000	3,999,050		269			5.950	5.958	FA	89,911	238,000	02/06/2008	02/15/2018
494550-BC-9	Kinder Morgan Energy - LP Sr Nt				2FE	19,959,200	110.7380	22,147,560	20,000,000	19,974,397		3,366			5.800	5.825	MS	386,667	1,160,000	09/11/2009	03/01/2021
494550-BL-9	Kinder Morgan Energy - LP Sr Nt			1	2FE	5,273,580	99.1560	5,156,117	5,200,000	5,270,803		(2,777)			3.950	3.739	MS	68,467	102,700	07/28/2014	09/01/2022
500255-AP-9	Kohls Corp Sr Nt				2FE	5,454,400	111.2290	5,561,455	5,000,000	5,184,042		(56,603)			6.250	4.896	JD	13,889	312,500	09/11/2009	12/15/2017
50075N-AU-8	Kraft Foods Inc Sr Nt				2FE	20,355,760	112.3590	21,348,267	19,000,000	19,583,745		(170,908)			6.125	5.037	FA	484,896	1,163,750	02/11/2010	02/01/2018
50076Q-AX-4	Kraft Foods Group Inc Sr Nt				2FE	4,541,346	114.3420	4,436,450	3,880,000	4,371,664		(127,421)			6.125	2.467	FA	84,498	237,650	08/27/2013	08/23/2018
50540R-AJ-1	Laboratory Corp of America Sr Nt			1	2FE	3,847,186	107.7970	3,772,881	3,500,000	3,754,252		(40,651)			4.625	3.203	MN	20,684	161,875	08/28/2012	11/15/2020
53154*-AD-5	Liberty Utilities Finance Sr Nt Ser C				2FE	6,000,000	99.5990	5,975,961	6,000,000	6,000,000					3.230	3.230	JJ	81,288	194,338	07/31/2013	07/31/2020
544152-AF-8	Lorillard Tobacco Co Sr Nt				2FE	4,992,500	100.6380	5,031,920	5,000,000	4,995,935		1,477			2.300	2.332	FA	41,528	115,000	08/16/2012	08/21/2017
579780-AJ-6	McCormick & Co Inc Sr Nt			1	1FE	1,407,837	104.7320	1,487,192	1,420,000	1,409,266		1,048			3.500	3.602	MS	16,567	51,357	08/15/2013	09/01/2023
580645-AE-9	McGraw-Hill Cos Sr Nt				2FE	7,956,200	108.6620	8,692,928	8,000,000	7,982,638		5,540			5.900	5.985	AO	99,644	472,000	09/10/2009	11/15/2017
581557-BE-4	McKesson Corp Sr Nt			1	2FE	5,830,385	102.7280	5,906,883	5,750,000	5,826,080		(4,305)			3.796	3.622	MS	64,268	112,167	05/07/2014	03/15/2024
58405U-AD-4	Medco Health Solutions Inc Sr Nt				2FE	6,879,240	115.4560	6,927,342	6,000,000	6,396,859		(111,996)			7.125	4.868	MS	125,875	427,500	04/15/2010	03/15/2018
58504F-AC-9	Medpace Holdings Inc Term Ln Nt 1				4FE	9,480,660	98.8750	9,421,108	9,528,302	9,421,108	(63,648)	4,096			5.000	5.137	MON	2,647	341,034	04/09/2014	05/31/2021
585055-AN-6	Medtronic Inc Sr Nt				1FE	722,456	113.5090	794,560	700,000	711,077		(2,305)			5.600	5.176	MS	11,542	39,200	06/08/2009	03/15/2019
585055-AS-5	Medtronic Inc Sr Nt				1FE	2,772,313	109.7160	2,649,641	2,415,000	2,686,247		(48,774)			4.450	2.156	MS	31,643	107,468	03/19/2013	03/15/2020
585055-BM-7	Medtronic Inc Sr Nt				1FE	6,088,080	102.2970	6,137,820	6,000,000	6,087,792		(288)			3.500	3.330	MS	12,250		12/16/2014	03/15/2025
61166W-AU-5	Monsanto Co Sr Nt			1	1FE	4,247,450	101.6070	4,318,298	4,250,000	4,247,601		151			3.375	3.382	JJ	71,719		06/26/2014	07/15/2024
617446-7P-8	Morgan Stanley Dean Witter Sr Nt				1FE	9,949,200	112.8230	11,282,270	10,000,000	9,968,321		4,739			5.500	5.567	JJ	239,861	550,000	07/21/2010	07/24/2020
626717-AE-2	Murphy Oil Corp Sr Nt				2FE	6,067,200	99.4000	5,964,000	6,000,000	6,044,286		(14,513)			2.500	2.237	JD	12,500	150,000	05/28/2013	12/01/2017
628530-AW-7	Mylan Inc Sr Nt				2FE	4,497,385	100.6030	4,527,135	4,500,000	4,498,339		954			1.800	1.825	JD	1,575	81,000	03/04/2014	06/24/2016
628530-AX-5	Mylan Inc Sr Nt				2FE	7,486,367	101.3070	7,597,988	7,500,000	7,488,993		2,627			2.600	2.644	JD	3,792	195,000	03/04/2014	06/24/2018
62937N-AT-4	NRG Energy Inc Term Ln B Nt 1				3FE	9,653,063	97.8590	9,446,429	9,653,063	9,446,429	(178,475)				2.750	2.759	MJSD	2,950	269,145	06/04/2013	07/01/2018
637071-AH-4	National Oilwell Varco Inc Sr Nt Ser B				1FE	430,185	100.0480	425,202	425,000	425,000					6.125	5.852	FA	9,834	26,031	04/21/2008	08/15/2015
63946C-AD-0	NBCUniversal Enterprise Sr Nt				1FE	6,996,010	99.0160	6,931,092	7,000,000	6,997,176		625			1.974	1.984	AO	29,171	138,180	03/20/2013	04/15/2019
651639-AL-0	Newmont Mining Corp Co Gtd Nt				2FE	4,975,100	107.1640	5,358,210	5,000,000	4,986,698		2,414			5.125	5.189	AO	64,063	256,250	09/15/2009	10/01/2019
651714-AW-7	Newpage Corp 1st Lien TL B Nt 1				4FE	19,404,000	94.7500	18,760,500	19,800,000	18,760,500	(677,812)	34,312			9.500	10.019	JAJO	438,900	1,233,100	02/20/2014	02/11/2021
652482-BQ-2	News America Inc Co Gtd Nt				2FE	10,927,600	133.5260	13,352,600	10,000,000	10,856,856		(17,268)			6.650	5.959	MN	84,972	665,000	06/02/2010	11/15/2037
65339K-AK-6	Nextera Energy Capital Sr Nt			1	2FE	4,000,000	101.0290	4,041,148	4,000,000	4,000,000					2.700	2.700	MS	31,800	55,200	03/06/2014	09/15/2019
65473Q-AS-2	NiSource Finance Corp Nt				2FE	4,229,320	113.8930	4,555,712	4,000,000	4,101,428		(28,236)			6.400	5.525	MS	75,378	256,000	12/08/2009	03/15/2018
65473Q-AT-0	NiSource Finance Corp Nt				2FE	537,950	117.4000	587,001	500,000	519,278		(4,134)			6.800	5.717	JJ	15,678	34,000	12/08/2009	01/15/2019
65473Q-AU-7	NiSource Finance Corp Nt				2FE	3,733,410	109.9530	3,298,584	3,000,000	3,162,702		(127,056)			10.750	5.998	MS	94,958	322,500	12/10/2009	03/15/2016
655044-AH-8	Noble Energy Inc Sr Nt			1	2FE	4,984,750	98.8350	4,941,740	5,000,000	4,984,931		181			3.900	3.937	MN	29,250		11/04/2014	11/15/2024
666807-BF-8	Northrop Grumman Corp Sr Nt				2FE	6,980,680	99.2810	6,949,698	7,000,000	6,986,627		3,763			1.750	1.808	JD	10,208	122,500	05/28/2013	06/01/2018
66988A-AB-0	Novant Health Inc Nt				1FE	10,127,000	115.4400	11,543,970	10,000,000	10,069,280		(12,146)			5.850	5.684	MN	97,500	585,000	09/16/2009	11/01/2019
67059T-AA-3	Nustar Logistics Co Gtd Nt				3FE	6,942,554	112.1600	7,273,576	6,485,000	6,729,335		(64,297)			8.150	6.849	AO	111,578	528,528	09/01/2009	04/15/2018
69349L-AG-3	PNC Bank NA Sub Bk Nt			1	1FE	4,631,346	95.7660	4,788,300	5,000,000	4,672,713		35,479			2.700	3.669	MN	22,500	135,000	10/28/2013	11/01/2022
69349L-AQ-1	PNC Bank NA Sub Nt			1	1FE	3,010,189	105.7690	3,173,064	3,000,000	3,009,411		(652)			4.200	4.164	MN	21,000	128,450	10/21/2013	11/01/2025
718172-AT-6	Philip Morris Intl Inc Sr Nt				1FE	3,213,560	97.7230	3,420,295	3,500,000	3,245,495		28,542			2.500	3.597	FA	31,354	87,500	11/13/2013	08/22/2022
720198-AC-4	Piedmont Operating Partnership Sr Nt			1	2FE	928,450	96.9060	969,059	1,000,000	933,591		5,141			3.400	4.351	JD	2,833	34,000	03/12/2014	06/01/2023
720198-AD-2	Piedmont Operating Partnership Sr Nt			1	2FE	1,129,117	102.7940	1,130,734	1,100,000	1,127,650		(1,467)			4.450	4.112	MS	14,413	25,699	05/20/2014	03/15/2024
74044T-AB-5	Pregis Holding I Corp 1st Lien TL Nt 1				4FE	4,457,100	98.5000	4,410,338	4,477,500	4,410,338	(48,147)	1,384			5.000	5.109	MJSD	1,244	131,216	06/05/2014	05/15/2021
74273@-AA-1	PRIT Core Realty Hldgs LLC Sr Nt Ser A				2Z	10,000,000	101.1540	10,115,352	10,000,000	10,000,000					3.250	3.250	FA	123,681	325,000	02/14/2013	02/14/2020
74340X-AN-1	Prologis LP Sr Nt				2FE	11,677,800	120.2660	12,026,630	10,000,000	11,057,687		(190,012)			7.375	4.888	AO	124,965	737,500	07/12/2011	10/30/2019
74456Q-BK-1	Public Svc Elec & Gas Sr Nt			1	1FE	6,469,700	100.3880	6,525,240	6,500,000	6,470,080		380			3.050	3.104	MN	29,738		11/04/2014	11/15/2024
74834L-AS-9	Quest Diagnostics Inc Co Gtd Nt				2FE	5,590,950	108.2740	5,413,720	5,000,000	5,442,828		(63,257)			4.700	3.128	AO	58,750	235,000	08/07/2012	04/01/2021
74836H-AC-1	Questar Pipeline Co Nt				1FE	7,712,700	110.9100	8,318,258	7,500,000	7,590,105		(26,020)			5.830	5.404	JD	36,438	437,250	09/08/2009	02/01/2018
760759-AH-3	Republic Services Inc Co Gtd Nt				2FE	21,881,522	110.5600	24,323,178	22,000,000	21,929,405		11,630			5.000	5.071	MS	366,667	1,100,000	08/05/2010	03/01/2020
760761-AB-2	Republic Services Inc Co Gtd Nt				2FE	4,058,979	112.6580	4,506,316	4,000,000	4,034,038		(6,225)			5.500	5.293	MS	64,778	220,000	08/03/2010	09/15/2019
779382-AN-0	Rowan Companies Inc Sr Nt				2FE	10,244,400	104.2000	10,420,000	10,000,000	10,105,858		(36,591)			5.000	4.573	MS	166,667	500,000	12/01/2010	09/01/2017
779382-AP-5	Rowan Companies Inc Co Gtd Nt			1	2FE	2,790,460	97.3080	2,578,665	2,650,000	2,761,185		(13,038)			4.875	4.192	JD	10,766	129,188	09/04/2012	06/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
81774U-AC-1	Sesac Inc Term Ln Nt 1				4FE	1,929,366	98.9380	1,928,131	1,948,837	1,928,131	(6,652)	2,988			5.000	5.249	MON	3,519	103,397	03/28/2013	02/08/2019
82570J-AE-6	Vencore Inc (SI Org Inc) 1st Lien TL Nt				4FE	3,479,896	99.2500	3,488,684	3,515,047	3,482,943		3,046			5.750	6.008	MJSD	3,369	122,287	06/12/2014	11/23/2019
82570J-AF-3	Vencore Inc (SI Org Inc) Delayed Draw TL				4FE	333,645	99.2500	331,143	333,645	331,143	(2,502)				5.750	5.792	MJSD	53	2,185	11/20/2014	11/23/2019
842587-CJ-4	Southern Co Sr Nt				1FE	4,989,900	102.0530	5,102,630	5,000,000	4,992,503		1,937			2.450	2.493	MS	40,833	123,861	08/21/2013	09/01/2018
86765B-AG-4	Sunoco Logistics Ptnrs Op LP Co Gtd Nt				2FE	12,016,780	109.3990	13,127,856	12,000,000	12,009,849		(1,648)			5.500	5.481	FA	249,333	660,000	03/02/2010	02/15/2020
870845-AC-8	Swiss Bank Corp-NY Sub Nt				2FE	6,581,686	130.3970	6,572,029	5,040,000	6,529,740		(51,945)			7.750	4.470	MS	129,115	195,300	06/03/2014	09/01/2026
871829-AM-9	Sysco Corp Sr Nt				1FE	2,570,808	112.7890	2,876,112	2,550,000	2,560,370		(2,150)			5.375	5.266	MS	39,596	137,063	06/05/2009	03/17/2019
87264A-AK-1	T-Mobile USA Inc Hgh Yld Nt			1	3FE	5,182,667	102.3500	5,117,500	5,000,000	5,117,500	(37,197)	(27,970)			6.250	5.424	AO	78,125	312,500	02/10/2014	04/01/2021
873050-CH-2	TTX Co Sr Nt				1FE	8,002,235	101.9010	8,152,104	8,000,000	8,002,166		(69)			3.600	3.596	JJ	32,800		11/13/2014	01/15/2025
87875U-AK-8	Teco Finance Inc Gtd Nt				2FE	3,982,080	111.6630	4,466,508	4,000,000	3,989,542		1,710			5.150	5.208	MS	60,656	206,000	03/04/2010	03/15/2020
88224P-JS-9	Texas Capital Bk NA Sr Nt				2FE	10,000,000	106.4440	10,644,360	10,000,000	10,000,000					5.250	5.250	JJ	220,208	262,500	01/28/2014	01/31/2026
887317-AC-9	Time Warner Inc Nt				2FE	10,507,700	108.3950	10,839,540	10,000,000	10,149,848		(74,648)			5.875	5.025	MN	75,069	587,500	08/27/2009	11/15/2016
887317-AF-2	Time Warner Inc Co Gtd Nt				2FE	9,984,250	110.0330	11,003,300	10,000,000	9,990,908		1,500			4.875	4.895	MS	143,542	487,500	03/04/2010	03/15/2020
88732J-AH-1	Time Warner Cable Inc Co Gtd Nt				2FE	3,027,040	109.1550	3,274,647	3,000,000	3,009,475		(3,701)			5.850	5.703	MN	29,250	175,500	07/15/2009	05/01/2017
88732J-AL-2	Time Warner Cable Inc Sr Nt				2FE	3,189,750	114.6880	3,440,631	3,000,000	3,086,065		(21,573)			6.750	5.832	JJ	101,250	202,500	07/15/2009	07/01/2018
89054X-AB-1	Topaz Solar Farms LLC Nt				2FE	2,295,000	105.2830	2,368,861	2,250,000	2,293,495		(910)			4.875	4.741	MS	27,727	109,688	04/24/2013	09/30/2039
893045-AC-8	Trans-Allegheny Interstate Ln Sr Nt				2FE	8,055,120	100.0790	8,006,296	8,000,000	8,000,462		(12,022)			4.000	3.845	JJ	147,556	320,000	02/05/2010	01/15/2015
893570-BM-2	Transcontinental Gas P L Corp Deb				2FE	789,250	125.8230	880,758	700,000	762,780		(3,482)			7.250	6.176	JD	4,229	50,750	02/24/2005	12/01/2026
902494-AX-1	Tyson Foods Inc Sr Nt			1	2FE	15,255,700	103.3720	15,505,815	15,000,000	15,248,294		(7,406)			3.950	3.739	FA	235,354		09/02/2014	08/15/2024
902917-AF-0	Waste Management Inc Sr Nt				2FE	7,960,940	115.2580	7,491,777	6,500,000	7,431,107		(302,522)			7.125	2.097	JD	20,583	463,125	03/21/2013	12/15/2017
90346Y-AB-5	US Shipping Corp Term Ln Nt 1				4FE	10,156,136	97.8750	10,037,516	10,255,444	10,037,516	(145,946)	18,252			5.500	5.775	MJSD	5,767	869,817	12/31/2014	04/26/2018
907818-DY-1	Union Pacific Corp Nt			1	1FE	1,998,620	102.6720	2,053,434	2,000,000	1,998,634		14			3.250	3.258	JJ	25,097		08/07/2014	01/15/2025
911312-AK-2	United Parcel Service Sr Nt				1FE	16,388,960	112.3500	15,729,042	14,000,000	15,771,466		(395,795)			5.125	2.002	AO	179,375	717,500	06/04/2013	04/01/2019
913017-BQ-1	United Technologies Corp Sr Nt				1FE	1,535,224	116.1020	1,654,454	1,425,000	1,478,340		(11,475)			6.125	5.098	FA	36,367	87,281	06/04/2009	02/01/2019
91911X-AM-6	Valeant Pharmaceuticals Intl Co Gtd Nt			1	4FE	2,970,000	105.5000	3,165,000	3,000,000	2,979,420		2,808			7.000	7.148	AO	52,500	210,000	07/07/2011	10/01/2020
92343V-BR-4	Verizon Communications Inc Sr Nt				2FE	5,391,700	110.4230	5,521,165	5,000,000	5,360,171		(31,529)			5.150	4.155	MS	75,819	255,354	01/21/2014	09/15/2023
92890H-AC-6	WEA Fin LLC/Westfield Sr Nt			1	2FE	6,983,218	101.4810	7,103,677	7,000,000	6,983,626		408			3.750	3.779	MS	75,833		09/10/2014	09/17/2024
941063-AQ-2	Waste Management Inc Co Gtd Nt				2FE	7,764,710	110.7380	7,751,667	7,000,000	7,623,267		(90,769)			4.600	3.006	MS	107,333	322,000	06/03/2013	03/01/2021
942683-AE-3	Watson Pharmaceuticals Inc Sr Nt				2FE	4,777,035	113.4240	4,406,530	3,885,000	4,526,175		(129,900)			6.125	2.337	FA	89,895	237,956	01/15/2013	08/15/2019
942683-AG-8	Watson Pharmaceuticals Inc Sr Nt				2FE	1,008,340	99.6120	996,124	1,000,000	1,004,971		(1,753)			1.875	1.689	AO	4,688	18,750	01/17/2013	10/01/2017
94974B-FQ-8	Wells Fargo & Co Sub Nt				1FE	5,188,612	100.2650	5,213,754	5,200,000	5,191,010		2,093			2.150	2.195	JJ	51,552	79,813	10/21/2013	01/15/2019
94974B-FY-1	Wells Fargo & Co Sr Nt				1FE	1,248,713	102.2060	1,277,571	1,250,000	1,248,761		49			4.100	4.111	JD	3,986	25,625	05/27/2014	06/03/2026
96950F-AD-6	Williams Partners LP Sr Nt				2FE	3,989,245	108.5530	4,342,112	4,000,000	3,993,854		1,003			5.250	5.284	MS	61,833	210,000	07/12/2010	03/15/2020
96950F-AL-8	Williams Partners LP Sr Nt			1	2FE	3,478,860	100.9130	3,531,969	3,500,000	3,480,800		1,720			4.500	4.576	MN	20,125	157,500	11/12/2013	11/15/2023
98149B-AK-7	World Kitchen LLC Term Ln Nt 1				4FE	4,144,558	99.0000	4,144,558	4,186,422	4,144,558	(13,561)	7,695			5.500	5.767	MJSD	2,558	233,451	03/11/2013	04/02/2018
982526-AU-9	Wrigley Wm Jr Co Sr Nt			1	2FE	4,990,650	100.7040	5,035,205	5,000,000	4,992,789		1,789			2.400	2.440	AO	23,333	120,000	10/16/2013	10/21/2018
008916-AG-3	Agrium Inc Sr Nt		I		2FE	1,379,867	130.1330	1,503,038	1,155,000	1,363,999		(4,935)			7.125	5.656	MN	8,687	82,294	07/12/2011	05/23/2036
15135U-AD-1	Cenovus Energy Inc Sr Nt		I		2FE	10,023,169	110.1640	11,016,370	10,000,000	10,013,967		(2,491)			5.700	5.666	AO	120,333	570,000	07/08/2010	10/15/2019
292505-AD-6	EnCana Corp Sr Nt		I		2FE	3,530,340	108.5520	3,256,551	3,000,000	3,498,058		(14,434)			6.500	5.146	FA	73,667	195,000	09/05/2012	08/15/2034
65334H-AG-7	Nexen Inc Sr Nt		I		1FE	5,005,150	124.5550	6,227,740	5,000,000	5,005,150					6.400	6.391	MN	40,889	320,000	06/30/2011	05/15/2037
65334H-AK-8	Nexen Inc Sr Nt		I		1FE	5,335,700	115.2490	5,762,430	5,000,000	5,199,271		(37,629)			6.200	5.210	JJ	130,028	310,000	02/02/2011	07/30/2019
654677-AA-1	Niska Gas Storage Can Fin Nt	LS	A	1	5FE	9,750,000	75.2500	7,525,000	10,000,000	7,525,000	(2,251,607)	26,607			6.500	7.119	AO	162,500	350,278	06/09/2014	04/01/2019
655422-AU-7	Xstrata Canada Corp Sr Nt		I		2FE	946,200	107.4780	1,225,248	1,140,000	1,066,450		25,953			5.500	8.469	JD	2,787	62,700	06/10/2009	06/15/2017
878742-AW-5	Teck Cominco Ltd Co Gtd Nt		I		2FE	4,985,750	92.1860	4,609,295	5,000,000	4,986,518		195			6.250	6.271	JJ	144,097	312,500	06/29/2011	07/15/2041
89153U-AE-1	Total Capital Canada Ltd Sr Nt		A		1FE	1,998,080	99.2940	1,985,876	2,000,000	1,998,815		379			1.450	1.470	JJ	13,372	29,000	01/10/2013	01/15/2018
98417E-AC-4	Xstrata Finance Canada Gtd Nt		I		2FE	4,711,391	113.8840	5,049,617	4,434,000	4,691,208		(4,863)			6.900	6.413	MN	39,093	305,946	03/22/2010	11/15/2037
C4438B-AC-0	Husky Injection Molding Term Ln Nt 1		I		4FE	12,244,201	96.8750	12,040,995	12,429,414	12,040,995	(213,404)	24,659			4.500	4.627		6,215	597,734	12/31/2012	06/30/2018
034863-AB-6	Anglo American Capital Co Gtd Nt		R		2FE	6,100,000	124.5440	6,227,210	5,000,000	5,573,981		(114,106)			9.375	6.266	AO	108,073	468,750	10/26/2009	04/08/2019
03938L-AM-6	ArcelorMittal Sr Nt		R		3FE	2,548,060	120.7500	2,415,000	2,000,000	2,313,782		(60,041)			10.350	6.230	JD	17,250	207,000	04/01/2010	06/01/2019
03938L-AU-8	ArcelorMittal Sr Nt		R		3FE	6,290,340	104.0000	7,280,000	7,000,000	6,488,006		74,494			6.000	7.504	MS	140,000	420,000	12/02/2011	03/01/2021
05565Q-BJ-6	BP Capital Markets PLC Sr Nt		R		1FE	10,028,600	109.3910	10,939,080	10,000,000	10,014,274		(3,017)			4.750	4.712	MS	146,458	475,000	07/01/2009	03/10/2019
05565Q-CJ-5	BP Capital Markets PLC Nt		R		1FE	2,903,124	102.8940	2,881,018	2,800,000	2,892,640		(8,870)			3.994	3.550	MS	29,511	111,832	10/22/2013	09/26/2023
05565Q-CR-7	BP Capital Markets PLC Sr Nt		F		1FE	6,250,000	99.8790	6,242,419	6,250,000	6,250,000					2.237	2.237	MN	19,807	104,859	02/05/2014	05/10/2019
05578Q-AB-9	BPCE SA Sub Nt		F		2FE	5,221,600	103.0470	5,152,355	5,000,000	5,214,619		(6,981)			5.150	4.590	JJ	114,444		08/05/2014	07/21/2024
05578Q-AD-5	BPCE SA Sub Nt		F		2FE	5,914,620	97.7130	5,862,762	6,000,000	5,916,527		1,907			4.500	4.673	MS	79,500		09/08/2014	03/15/2025
11042B-AA-0	British Airways Plc PTC		F	2	2FE	10,238,661	106.0000	10,072,372	9,502,238	10,107,762		(130,899)			5.625	3.281	MJSD	16,332	534,501	03/05/2014	06/20/2020
12656*-AF-9	CSLB Holdings Inc Sr Nt Ser F		R		1	16,000,000	98.6680	15,786,886	16,000,000	16,000,000					2.570	2.570	MS	107,369	411,200	03/27/2013	03/27/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
21684A-AA-4	Rabobank Nederland Sub Nt		F		1FE	5,951,160	106.0710	6,364,284	6,000,000	5,955,464		3,965			4.625	4.728	JD	23,125	279,042	11/25/2013	12/01/2023
22303Q-AG-5	Covidien International Fin SA Gtd Nt		R		1FE	2,765,850	111.9090	2,797,728	2,500,000	2,602,558		(33,892)			6.000	4.418	AO	31,667	150,000	09/16/2009	10/15/2017
29358Q-AA-7	Ensco Plc Sr Nt		R		2FE	1,960,500	100.4530	2,009,062	2,000,000	1,973,272		3,601			4.700	4.953	MS	27,678	94,000	03/08/2011	03/15/2021
40052V-AC-8	Grupo Bimbo SAB De CV Sr Nt		F		2FE	9,984,955	100.3930	10,039,300	10,000,000	9,985,821		866			3.875	3.893	JD	4,306	193,750	08/19/2014	06/27/2024
404280-AK-5	HSBC Holdings PLC Sr Nt		R		1FE	8,980,470	113.0400	10,173,582	9,000,000	8,986,653		1,768			5.100	5.128	AO	109,650	459,000	03/29/2011	04/05/2021
44920U-AD-0	Hyundai Capital Services Sr Nt		R		2FE	1,064,250	103.4480	1,034,477	1,000,000	1,038,079		(13,605)			3.500	2.041	MS	10,500	35,000	01/15/2013	09/13/2017
449786-AA-0	Ing Bank NV Sub Bk Nt		R		2FE	2,566,000	101.3430	2,533,575	2,500,000	2,505,741		(16,887)			5.125	4.417	MN	21,354	128,125	03/10/2011	05/01/2015
449786-AL-6	Ing Bank NV Sr Nt		R		1FE	7,995,680	103.4330	8,274,664	8,000,000	7,998,883		890			4.000	4.012	MS	94,222	320,000	03/08/2011	03/15/2016
636274-AC-6	National Grid PLC Sr Nt		R		2FE	11,217,300	107.9450	10,794,480	10,000,000	10,344,103		(206,349)			6.300	4.035	FA	262,500	630,000	06/14/2010	08/01/2016
65504L-AC-1	Noble Hldg Intl Co Gtd Nt		R		2FE	2,042,540	93.7000	1,874,002	2,000,000	2,026,111		(4,012)			4.900	4.632	FA	40,833	98,000	07/22/2010	08/01/2020
71647N-AB-5	Petrobras Global Finance Nt	LS	F		2FE	9,935,200	88.4070	8,840,700	10,000,000	9,952,904		10,835			3.000	3.125	JJ	138,333	345,833	05/13/2013	01/15/2019
767201-AH-9	Rio Tinto Finance USA Ltd Co Gtd Nt		R		1FE	12,300,000	126.5160	12,651,620	10,000,000	11,194,047		(235,977)			9.000	5.839	MN	150,000	900,000	09/15/2009	05/01/2019
76720A-AM-8	Rio Tinto Finance USA PLC Sr Nt		R		1FE	4,954,300	100.2020	5,010,085	5,000,000	4,966,483		7,990			2.250	2.429	JD	5,313	112,500	06/14/2013	12/14/2018
78572M-AF-2	SABMiller Plc Nt		R		1FE	14,994,600	114.1670	17,124,975	15,000,000	14,997,649		574			6.500	6.505	JJ	449,583	975,000	07/10/2008	07/15/2018
806213-AA-2	Scentre Grp Tr Sr Nt		F	1	1FE	3,977,560	99.2700	3,970,812	4,000,000	3,978,228		668			2.375	2.495	MN	14,778		10/29/2014	11/05/2019
86959L-AE-3	Svenska Handelsbanken AB Sr Nt		R		1FE	5,142,950	112.9390	5,646,940	5,000,000	5,084,461		(13,881)			5.125	4.757	MS	64,774	256,250	05/21/2010	03/30/2020
893830-AZ-2	Transocean Sedco Forex Inc Co Gtd Nt		R		2FE	5,740,750	90.1020	4,505,110	5,000,000	5,713,900		(10,023)			7.350	6.248	JD	16,333	367,500	01/26/2012	12/15/2041
893830-BB-4	Transocean Sedco Forex Inc Co Gtd Nt		R		2FE	4,783,920	92.2450	3,689,796	4,000,000	4,609,159		(75,049)			6.375	3.857	JD	11,333	255,000	08/07/2012	12/15/2021
902133-AF-4	Tyco Electronics Group Co Gtd Nt		R		1FE	7,145,040	112.5630	7,316,589	6,500,000	6,760,333		(86,426)			6.550	4.971	AO	106,438	425,750	02/08/2010	10/01/2017
902151-AC-3	Tyco Intl Fin/Tyco Fire & Sec Sr Nt		R		1FE	12,589,199	118.5740	13,636,033	11,500,000	12,566,083		(23,116)			7.000	4.871	JD	35,778	402,500	11/17/2014	12/15/2019
928670-AX-6	Volkswagen Intl Fin NV Sr Nt		F		1FE	9,490,120	99.8100	9,481,931	9,500,000	9,492,236		1,897			2.125	2.147	MN	22,991	201,875	11/13/2013	11/20/2018
947075-AB-3	Weatherford Intl Inc Co Gtd Nt		R		2FE	7,065,287	91.6150	6,138,232	6,700,000	7,041,307		(7,525)			6.500	6.073	FA	181,458	435,500	07/12/2011	08/01/2036
947075-AE-7	Weatherford Intl Inc Gtd Nt		R		2FE	11,054,550	96.1640	9,616,380	10,000,000	10,994,622		(18,908)			7.000	6.187	MS	206,111	700,000	07/06/2011	03/15/2038
950399-AA-3	Welltec A/S Sr Nt		R	1	4FE	13,557,500	93.0000	13,020,000	14,000,000	13,020,000	(686,655)	50,016			8.000	8.564	FA	466,667	1,120,000	12/03/2012	02/01/2019
G1745*-AG-6	Brookfield Utilities UK PLC Priv Pl Nt G		D		2FE	15,238,000	98.7300	15,379,127	15,577,000	15,577,000				(980,000)	4.050	4.050	AO	129,679	665,962	04/17/2013	04/17/2023
G26150-AA-2	DCC plc Sr Nt Ser A		F		2	13,000,000	100.6970	13,090,665	13,000,000	13,000,000					3.410	3.410	AO	81,272	443,300	04/25/2013	04/25/2020
G7770#-AB-8	Sage Group plc Nt		F		2	21,000,000	99.0330	20,796,980	21,000,000	21,000,000					3.080	3.080	MN	73,663	646,800	05/20/2013	05/20/2020
Y5363L-AA-4	MMI International Ltd Term Ln Nt 1		R		3FE	8,442,417	98.7500	8,533,646	8,641,667	8,464,951	27,500	31,959			7.250	7.894	MON	3,481	677,993	09/12/2013	11/20/2018
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,704,053,621	XXX	1,740,739,142	1,652,236,297	1,679,044,798	(4,756,971)	(6,871,747)	5,867,070	(980,000)	XXX	XXX	XXX	19,323,277	70,548,679	XXX	XXX
02150W-AB-9	Countrywide Alternative Ln Tr RMBS Ser 2			2	1FM	5,876,621	91.9370	5,791,208	6,299,085	5,876,621	403,573				2.543	6.590	MON	13,349	183,146	03/22/2007	03/25/2047
03072S-L9-4	Ameriquest Mtg Sec Inc RMBS Ser 2005-R8			2	1FM	4,411,719	88.9830	4,449,165	5,000,000	4,420,366		8,647			0.660	2.362	MON	544	5,364	11/13/2014	10/25/2035
03072S-S6-3	Ameriquest Mtg Sec Inc RMBS Ser 2005-R10			2	1FM	13,959,375	91.4180	13,712,730	15,000,000	13,993,232		33,857			0.580	1.286	MON	1,431	36,214	08/19/2014	01/25/2036
12668B-EJ-8	CWMBS Inc RMBS Ser 2005-85CB Cl 2A4			2	1FM	8,229,251	92.9890	8,559,428	9,204,824	8,229,251					5.500	7.899	MON	42,189	506,088	02/28/2006	02/25/2036
12669E-Y9-1	CWALT Loan Tr RMBS Ser 2003-J1 Cl 1A8			2	1FM	3,022,736	103.6580	3,259,628	3,144,589	3,066,821		16,860			5.250	6.025	MON	13,758	165,091	02/27/2006	10/25/2033
144527-AB-4	Carrington Mtg Loan Tr RMBS Ser 2007-FRE			2	2FM	7,514,146	91.4230	6,871,721	7,516,420	7,514,146	783,711				0.370	0.376	MON	231	27,047	03/29/2007	02/25/2037
36228F-C3-8	GS Mortgage Securities Corp RMBS Ser 200			2	1FM	124,235	104.0860	129,315	124,239	124,062		38			5.262	5.274	MON	545	6,445	02/12/2004	11/25/2033
362341-Q6-9	GSAA Home Equity Tr RMBS Ser 2005-9F Cl1			2	1FM	3,373,406	98.4010	3,614,483	3,673,214	3,373,406		(4,168)			5.500	7.352	MON	16,836	218,860	03/09/2006	12/25/2035
39538W-CZ-9	Greenpoint Mtg Funding Tr RMBS Ser 2005-			2	1FM	368,260	86.5010	570,012	658,967	368,260					0.341	0.341	MON	106	2,232	11/14/2007	09/15/2030
40430H-DD-7	HSI Asset Sec Corp Tr RMBS Ser 2006-OPT1			2	1FM	8,575,000	88.0980	8,809,810	10,000,000	9,314,729		593,054			0.470	7.746	MON	771	46,124	11/01/2013	12/25/2035
437084-PZ-3	Home Equity Asset Tr RMBS Ser 2005-8 Cl			2	1FM	22,578,125	87.0380	21,759,450	25,000,000	22,610,211		32,086			0.600	2.504	MON	2,468	12,599	12/01/2014	02/25/2036
437690-AL-4	Homestar Mtg Acceptance Corp RMBS Ser 20			2	1FM	3,730,362	98.5640	3,753,633	3,808,313	3,745,199		4,132			0.520	0.874	MON	165	19,496	09/25/2007	06/25/2034
456606-AG-7	Indymac Home Eq Mtg Ln ABS Tr RMBS Ser 2			2	6FM	505,655	44.4510	333,983	751,344	333,983	(11,808)				9.120	16.302	MON	5,710	56,610	05/09/2000	06/25/2031
59020U-P7-4	Merrill Lynch Crd Bse A S & S RMBS Ser 2			2	1FM	12,097	100.8680	12,534	12,426	12,229		16			5.250	5.685	MON	54	652	11/10/2005	08/25/2036
59020U-YN-9	Merrill Lynch Mortgage Tr RMBS Ser 2005-			2	1FM	9,360,500	95.3520	9,249,163	9,700,000	9,419,764		47,422			2.476	3.088	MON	20,017	240,753	10/04/2013	06/25/2035
64828Y-AR-2	New Residential Mtg Ln Tr RMBS Ser 2014-			2	1FE	11,480,665	102.1770	11,455,860	11,211,746	11,475,570		(5,095)			3.750	3.421	MON	35,037	105,110	10/02/2014	05/25/2054
65535V-CN-6	Nomura Asset Sec Corp RMBS Ser 2004-AP1			2	1FM	392,451	103.6880	406,935	392,460	391,505		(79)			4.820	4.826	MON	1,576	18,918	02/05/2004	03/25/2034
70069F-MS-3	Park Place Securities Inc RMBS Ser 2005-			2	1FM	6,413,750	91.5750	6,410,243	7,000,000	6,433,770		20,020			0.640	2.336	MON	738	11,162	10/21/2014	09/25/2035
759950-EL-8	Renaissance Home Equity Ln Tr RMBS Ser 2			2	1FM	1,038,486	101.2870	1,051,848	1,038,486	1,035,466		(181)			4.876	4.875	MON	4,220	50,637	11/19/2004	02/25/2035
81745Y-AA-3	Sequoia Mortgage Tr RMBS Ser 2013-12 Cl			2	1FM	13,064,919	103.4770	13,272,351	12,826,427	12,956,099		(106,597)			4.000	2.870	MON	42,755	555,812	11/07/2013	12/25/2043
86359B-JU-6	Structured Asset Sec Corp RMBS Ser 2004-			2	1FM	172,982	101.3120	175,278	173,009	172,719		(20)			4.630	4.644	MON	668	8,323	02/20/2004	03/25/2034
86363G-AJ-3	Structured Asset Sec Corp RMBS Ser 2007-			2	1FM	979,912	95.6800	1,038,926	1,085,836	979,912					4.814	10.518	MON	4,356	53,046	11/01/2014	04/25/2047
91830J-AA-1	Vericrest Opportunity Ln Trans RMBS Ser			2	1Z	10,891,647	100.0950	10,854,452	10,844,204	10,884,924		(6,723)			3.250	2.882	MON	5,874	117,479	08/27/2014	11/25/2053
939348-AE-8	Washington Mutual MSC Mtg PT RMBS Ser 20			2	1FM	2,422,378	72.5700	2,286,871	3,151,266	2,422,378					1.755	6.865	MON	4,609	62,371	03/23/2007	04/25/2037
94983C-AE-7	Wells Fargo Mtg Backed Sec Tr RMBS Ser 2			2	1FM	7,564,727	101.6460	7,584,919	7,462,123	7,560,730		(1,287)			2.614	2.223	MON	16,256	195,071	09/26/2013	06/25/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						146,063,405	XXX	145,413,946	155,078,978	146,715,353	1,175,476	631,982			XXX	XXX	XXX	234,263	2,704,650	XXX	XXX
05529S-AC-3	Barclays Comm Mort Sec CMBS Ser 2013-TYS			2	1FM	6,179,983	105.9830	6,358,998	6,000,000	6,148,305		(23,784)			3.756	3.293	MON	18,781	225,372	08/13/2013	09/05/2032
05529S-AJ-8	Barclays Comm Mort Sec CMBS Ser 2013-TYS			2	1FM	3,087,632	105.8870	3,176,613	3,000,000	3,072,320		(11,502)			4.045	3.593	MON	10,112	121,341	08/13/2013	09/05/2032
07387B-FU-2	Bear Stearns Comm Mtg Sec Tr CMBS Ser 20			2	1FM	5,738,906	104.8990	5,769,445	5,500,000	5,552,737		(49,331)			5.575	4.648	MON	25,553	310,761	12/13/2010	04/12/2038
12591U-AD-5	Comm Mortgage Trust CMBS Ser 2014-UBS2 C			2	1FM	16,479,386	104.0320	16,645,072	16,000,000	16,431,902		(47,483)			3.472	3.025	MON	46,293	416,640	03/03/2014	03/10/2047
12624K-AC-0	Commercial Mortgage Pass Thru CMBS Ser 2			2	1FM	6,304,029	101.4550	6,518,490	6,425,000	6,326,743		16,747			2.752	3.080	MON	14,735	176,816	08/15/2013	08/15/2045
46634G-AB-7	JP Morgan Chase Comm Mtg Secs CMBS Ser 2			2	1FM	10,098,281	114.3000	10,286,955	9,000,000	9,881,695		(162,381)			5.633	3.479	MON	42,248	506,970	08/23/2013	12/05/2027
46639N-AR-2	JPMBB Comm Mtg Secs Tr CMBS Ser 2013-C12			2	1FM	22,659,868	103.3950	22,746,812	22,000,000	22,520,108		(92,780)			3.157	2.678	MON	57,878	694,540	06/14/2013	07/15/2045
61751X-AE-0	Morgan Stanley Cap I CMBS Ser 2007-T25 C			2	1FM	17,216,343	106.7500	19,341,855	18,118,833	17,949,401		140,734			5.514	6.392	MON	83,256	1,000,918	02/13/2008	11/12/2049
61762M-BU-4	Morgan Stanley BAML Tr CMBS Ser 2013-C10			2	1FM	5,149,929	107.2590	5,362,940	5,000,000	5,120,669		(19,695)			3.912	3.447	MON	16,300	195,600	06/24/2013	07/15/2046
67087M-AA-4	OBP Depositor LLC Tr CMBS Ser 2010-OBP C			2	1FM	11,889,176	110.7800	11,598,697	10,470,000	11,591,120		(189,309)			4.646	2.550	MON	40,538	486,457	05/24/2013	07/15/2045
820922-AV-4	Shearson Lehman CMO Inc CMBS Mtg Bkd Ser			2	1	70,880	102.5480	79,663	77,683	75,803		(569)			5.750	9.362	MON	372	4,467	12/08/1999	05/01/2017
90270R-BF-0	UBS-Barclays Comm Mort Tr CMBS Ser 2012-			2	1FM	12,889,297	99.3840	12,919,868	13,000,000	12,911,124		14,333			2.459	2.601	MON	26,638	319,657	06/14/2013	12/10/2045
92939K-AJ-7	WF-RBS Comm Mtg Tr CMBS Ser 2014-C24 Cl			24	1FE	2,000,000	3.9290	1,993,101		1,976,891		(23,109)			0.415	0.857	MON	17,551	17,551	10/28/2014	11/15/2047
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						119,763,710	XXX	122,798,509	114,591,516	119,558,818		(448,129)			XXX	XXX	XXX	400,255	4,477,090	XXX	XXX
01082#-AA-3	Alameda Cnty CA CTL Ser 2002-A			2	1	2,270,878	119.2270	2,554,252	2,142,338	2,201,163		(6,736)			7.500	6.921	MON	7,141	160,675	08/15/2002	06/15/2021
02376T-AC-2	American Airlines Inc EETC Ser 2013-2B			2	3FE	14,074,303	102.0000	14,355,789	14,074,303	14,074,303					5.600	5.599	JJ	363,430		07/30/2014	07/15/2020
02377U-AB-0	American Airlines Inc LBASS PTC Ser 2013			2	2FE	1,085,281	107.1250	1,112,349	1,038,365	1,081,637		(3,645)			4.950	3.934	JJ	23,701		07/30/2014	01/15/2023
055385-AA-6	BFC Guaranty Corp CTL			1	1	745,419	107.7800	833,379	773,225	765,752		1,821			6.250	6.787	JD	4,027	48,327	06/26/2001	12/01/2017
05549@-AA-3	BJs Wholesale Club Inc CTL (HG Bowie Rea			2	2	1,858,331	106.0860	1,952,599	1,840,574	1,849,261		(890)			6.950	6.930	MON	5,685	127,920	10/17/2002	05/15/2022
117017-AA-1	Brunswick & Glynn Co Dev Auth CTL Rev Le			2	1	2,811,972	115.4050	3,245,156	2,811,972	2,811,972					7.230	7.232	AO	42,920	203,306	08/16/2001	10/15/2022
117017-AB-9	Brunswick & Glynn Co Dev Auth CTL Rev Le			2	1	1,770,034	108.0770	1,912,999	1,770,034	1,770,034					6.260	6.261	FA	41,859	110,804	12/19/2001	02/15/2023
117017-AC-7	Brunswick & Glynn Co Dev Auth CTL Rev Le			2	1	3,165,037	105.2470	3,331,107	3,165,037	3,165,037					5.980	5.981	JJ	87,274	189,269	11/19/2002	01/15/2024
12644*-AC-1	CTL Cap Tr CTL Ser 2002-3 Anchorage			2	1	1,937,543	123.9060	2,400,727	1,937,543	1,937,543					7.290	7.406	MON	6,278	141,247	02/28/2002	12/15/2026
12644@-AX-3	CTL Cap Tr CTL Lowes			2	1	1,030,074	116.7580	1,202,698	1,030,074	1,030,074					7.070	7.072	FA	27,512	72,826	10/17/2001	08/15/2021
12644@-BR-5	CTL Cap Tr CTLSer 2002-21Aurora Heathcar			2	1	1,504,716	113.9280	1,714,287	1,504,716	1,504,716					6.650	6.743	MON	4,447	100,064	12/13/2002	10/15/2022
12644@-BX-2	CTL Cap Tr CTL Ser 2004-9 Kohls			2	2	881,382	108.9850	960,574	881,382	881,382					5.330	5.390	MON	2,088	46,978	11/05/2004	01/15/2025
126650-BP-4	CVS Health Corp ABS PTC Nt			2	2FE	5,251,308	116.6110	5,415,357	4,643,970	5,220,354		(30,955)			6.036	4.164	MON	16,351	210,232	03/12/2014	12/10/2028
126650-BQ-2	CVS Health Corp ABS PTC Nt			2	2FE	1,522,545	121.2500	2,010,086	1,657,806	1,549,622		5,352			6.943	8.181	MON	6,714	115,101	07/10/2009	01/10/2030
126650-BS-8	CVS Health Corp ABS PTC Nt			2	2FE	1,759,564	127.5280	1,765,277	1,384,230	1,750,241		(9,323)			7.507	4.220	MON	6,062	43,298	07/15/2014	01/10/2032
301965-CE-7	FFCA Sec Lending Corp ABS Frnch Ln Ser19			2	3AM	385,933	99.2300	384,539	387,522	384,539	(1,507)	9			7.850	7.985	MON	2,535	32,261	12/02/1999	05/18/2026
50026*-AA-3	Kohls Corp CTL Shelby MI			2	2	1,422,133	118.0380	1,588,925	1,346,118	1,380,989		(3,905)			7.600	6.990	MON	4,547	102,305	09/11/2002	12/15/2022
52467@-AH-8	Legg Mason Mtg Cap Corp CTL			2	4	624,290	105.0130	625,093	595,252	606,389		(1,680)			7.750	7.194	MON	2,050	46,247	07/02/2002	01/15/2021
636517-AA-2	National Inst of Hlth Fishers CTL Pl II			2	1	1,957,853	116.7350	2,285,491	1,957,853	1,957,853					7.070	7.070	JJ	63,827	138,420	07/09/2002	07/15/2022
64508Q-AA-3	New Haven Fed Office Bldg Ls CTL GSA Gtd			2	1	1,776,923	111.1400	1,974,880	1,776,923	1,776,923					5.900	5.901	JJ	48,342	104,838	10/22/2002	01/15/2020
653240-AA-9	Newtown CTL Ser 2002			2	1	1,970,908	112.7100	2,221,493	1,970,978	1,970,940		4			6.082	6.160	MON	5,328	119,875	08/08/2002	05/15/2023
67020B-AA-8	NRRC-D Facilities Corp CTL GSA Rev Bd Ls			2	1	2,417,125	115.5360	2,792,645	2,417,125	2,417,125					6.500	6.589	MON	10,474	157,113	09/19/2002	11/07/2023
89655M-AA-0	Trinity Rail Leasing I LLC LBASS ETC			2	1FE	1,352,207	112.9710	1,527,603	1,352,207	1,352,207					6.740	6.835	MON	2,785	91,139	05/17/2001	04/23/2023
90332U-AS-2	US Airways Pass-Thru Tr ABS Ser 2000-3C			2	3FE	10,276,750	112.2500	12,126,836	10,803,417	10,410,414		50,569			8.390	9.400	MS	302,136	906,407	05/10/2012	09/01/2023
907831-AA-9	Union Pacific RR ABS PTC Ser 2001-1			2	1FE	3,341,514	111.8010	3,275,033	2,929,354	3,334,048		21,361			6.630	1.602	JJ	83,081	194,216	05/30/2013	01/27/2022
90783V-AA-3	Union Pacific RR ABS PTC Ser 2005-1			2	1	716,560	110.9440	824,167	742,865	727,190		1,777			5.082	5.576	JJ	18,771	37,752	02/12/2008	01/02/2029
91736#-AA-4	United States of America BIA CTL GSA Gtd			2	1	1,230,328	112.2530	1,381,078	1,230,328	1,230,328					5.730	5.731	MS	20,758	70,498	04/09/2003	03/15/2024
94978#-AT-4	Wells Fargo Bank Northwest NA CTL Ser 20			2	2	1,052,976	116.1400	1,222,928	1,052,976	1,052,976					6.650	6.743	MON	5,835	70,023	07/28/2002	08/01/2027
94978#-AU-1	Wells Fargo Bank Northwest NA CTL MWRA L			2	1	1,276,619	135.4440	1,651,499	1,219,321	1,258,902		(1,727)			7.380	7.019	MON	3,999	89,986	07/30/2002	05/15/2032
94978#-AX-5	Wells Fargo Bank Northwest NA CTL CVS Co			2	2	1,871,723	114.0490	2,134,684	1,871,723	1,871,723					6.640	6.733	MON	7,250	124,283	10/09/2002	10/10/2024
98881@-AA-4	ZC Specialty Ins Co CTL Ser 2002-31			2	3	1,879,835	101.8980	1,915,506	1,879,835	1,879,835					7.338	7.339	JJ	59,775	137,942	12/20/2002	12/23/2022
001749-AB-6	American Money Mgmt Corp CLO Ser 2011-9A		R	2	1FE	11,701,500	100.7540	12,090,527	12,000,000	11,802,519		39,747			2.730	3.126	JAJO	70,980	332,837	09/28/2012	01/15/2022
020053-AA-2	ALM Loan Funding CLO Ser 2013-8A Cl A1A		F	2	1FE	1,247,060	99.2010	1,240,013	1,250,000	1,247,121		61			1.681	1.727	JAJO	4,260	5,320	09/30/2014	01/20/2026
05344A-AN-1	Avalon IV Cap Ltd CLO Ser 2012-1AR Cl AR		F	2	1FE	11,000,000	99.3710	10,930,808	11,000,000	11,000,000					1.398	1.401	JAJO	32,467	78,269	04/14/2014	04/17/2023
26250A-AM-1	Dryden XXII Sr Loan Fund CLO Ser 2011-22		F	2	1FE	20,000,000	98.2810	19,656,276	20,000,000	20,000,000					1.980	1.985	JAJO	85,800	300,750	01/08/2014	01/15/2022
26250C-AU-9	Dryden XXIII Sr Loan Fund CLO Ser 2012-2		F	2	1FE	9,750,000	97.3240	9,489,099	9,750,000	9,750,000					2.131	2.136	JAJO	45,009	53,162	06/27/2014	07/17/2023
449848-AL-4	I-Preferred Term Sec Ltd ABS Mezz Nt Cl		R	2	1AM	4,014,084	43.7500	1,750,000	4,000,000	1,750,000	259,495	105			3.985	3.949	MJSD	9,297	161,560	07/24/2007	12/11/2032
44984R-AF-5	I-Preferred Term Sec Ltd ABS Nt Fx-to-Fl		R	2	1AM	2,273,205	77.9100	2,337,300	3,000,000	2,273,205					1.993	7.404	MJSD	1,328	60,406	10/01/2007	06/24/2034
53225V-AC-3	Lightpoint CLO Ltd CLO Ser 2006-5A Cl A1		R	2	1FE	4,736,663	99.6690	5,101,812	5,118,741	4,997,466		41,305			0.482	2.057	FMAN	3,561	24,940	02/02/2011	08/05/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Des.	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amor- tization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other- Than- Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
67102Q-AB-4	Oak Hill Credit Partners CLO Ser 2012-7A		R	2	1FE	9,983,000	99.5800	9,957,955	10,000,000	9,983,336		336			1.652	1.690	FMAN	19,272		11/18/2014	11/20/2023
74040Y-AA-0	Preferred Term Sec Ltd ABS X Flt Rate Sr		R	2	1AM	1,262,311	97.0100	1,932,256	1,991,812	1,336,139		27,566			0.954	5.494	JAJO	4,751	19,413	05/14/2012	07/03/2033
74040Y-AF-9	Preferred Term Sec Ltd ABS Mezz Nt FxToF		R	2	6FE	600,574	10.9200	273,000	2,500,000	273,000	191,000				1.935	1.935	JAJO	12,094	49,199	10/02/2007	07/03/2033
74041N-AL-9	Preferred Term Sec XII ABS Ltd Ser XL Cl		R	2	1FE	2,747,793	97.5900	3,191,587	3,270,404	2,793,557		26,207			0.773	1.890	MJSD	561	25,397	03/26/2013	12/24/2033
74042C-AA-6	Preferred Term Sec Ltd ABS Sr Nt Cl A-1		R	2	1FE	5,974,186	100.0700	5,978,368	5,974,186	5,974,186					1.139	1.140	MJSD	1,890	68,577	11/06/2007	03/22/2038
74043A-AD-3	Preferred Term Sec Ltd ABS XXIII Nt Cl A		R	2	1FE	2,641,391	93.0900	2,579,406	2,770,873	2,671,242		4,217			0.551	0.728	MJSD	424	15,275	09/27/2007	12/22/2036
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						163,153,831	XXX	169,207,443	166,815,382	161,057,243	448,988	161,576			XXX	XXX	XXX	1,578,676	5,188,457	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,133,034,567	XXX	2,178,159,040	2,088,722,173	2,106,376,212	(3,132,507)	(6,526,318)	5,867,070	(980,000)	XXX	XXX	XXX	21,536,471	82,918,876	XXX	XXX
151327-20-2	Centaur Funding Corp Pfd Stk		R		2FE	2,099,950	125.1300	2,502,500	2,000,000	2,099,950					9.080	9.080	FMAN		181,600	03/18/2008	01/01/2049
842400-75-6	Southern CA Edison Co 5.349% Pfd				2FE	4,094,878	100.4700	4,081,545	4,062,500	4,094,878					4.930	4.930	JAJO	45,805	200,383	10/30/2007	01/01/2049
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						6,194,828	XXX	6,584,045	6,062,500	6,194,828					XXX	XXX	XXX	45,805	381,983	XXX	XXX
4899999. Total - Hybrid Securities						6,194,828	XXX	6,584,045	6,062,500	6,194,828					XXX	XXX	XXX	45,805	381,983	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						3,220,009,950	XXX	3,488,287,245	3,090,913,797	3,221,511,406	3,339,658	(11,310,206)	5,867,070	(980,000)	XXX	XXX	XXX	39,229,279	132,368,970	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						154,229,232	XXX	154,228,403	163,069,857	154,755,311	1,175,476	620,758			XXX	XXX	XXX	277,014	3,218,418	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						119,999,887	XXX	123,018,353	114,811,404	119,791,881		(448,774)			XXX	XXX	XXX	401,561	4,492,757	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						267,264,570	XXX	287,114,522	278,459,398	268,724,879	448,988	617,837			XXX	XXX	XXX	3,174,407	9,872,475	XXX	XXX
8399999 - Total Bonds						3,761,503,639	XXX	4,052,648,523	3,647,254,456	3,764,783,477	4,964,122	(10,520,385)	5,867,070	(980,000)	XXX	XXX	XXX	43,082,261	149,952,620	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
338135-2*-6	Fitchburg Gas & Elec Lt Co 5.125% Cum Pf			240.000	100.00	79.550	17,724	73.850	17,724	19,092				1			1		RP3A	06/01/1966
70867*-11-3	Pennsylvania-American Wtr Co 9.35% Pfd (			2,735.000	100.00		273,500	100.000	273,500	273,500		25,572							P2A	04/23/1971
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							291,224	XXX	291,224	292,592		25,572		1			1		XXX	XXX
8999999 - Total Preferred Stocks							291,224	XXX	291,224	292,592		25,572		1			1		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
55303C-2#-7	MGM Com			35,742.000	2,609,166	73.000	2,609,166	878,590				178,710		178,710		A	12/20/2010
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					2,609,166	XXX	2,609,166	878,590				178,710		178,710		XXX	XXX
63862@-10-3	Nationwide Corp			649,510.000	210,247,643	323.702	210,247,643	178,939,615		51,997		34,849,563		34,849,563		K	12/30/2006
G7538*-10-9	Retention Alternatives Ltd		F	120,000.000				5,200,000		15,000,000						K	08/01/2002
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					210,247,643	XXX	210,247,643	184,139,615		15,051,997		34,849,563		34,849,563		XXX	XXX
9799999 - Total Common Stocks					212,856,809	XXX	212,856,809	185,018,205		15,051,997		35,028,273		35,028,273		XXX	XXX
9899999 - Total Preferred and Common Stocks					213,148,033	XXX	213,148,033	185,310,797		15,077,569		35,028,274		35,028,274		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .... , the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
018522-H#-2	Allete Inc 1st Mtg Bd 3.020% 09/15/21		09/16/2014	KeyCorp		6,000,000	6,000,000	
02361D-AP-5	Ameren Illinois Co Sr Nt		12/03/2014	Morgan/JP/Securities - Bonds		999,430	1,000,000	
02376T-AC-2	American Airlines Inc EETC Ser 2013-2B		07/30/2014	Tax Free Exchange		14,074,303	14,074,303	32,840
02377U-AB-0	American Airlines Inc LBASS PTC Ser 2013		07/30/2014	Tax Free Exchange		1,085,281	1,038,365	2,142
03040W-AK-1	American Water Cap Corp Sr Nt		09/02/2014	Bank of America BISD Dealer		1,557,349	1,485,000	635
03040W-AL-9	American Water Capital Corp Sr Nt		08/11/2014	Bank of America BISD Dealer		8,988,030	9,000,000	
03072S-L9-4	Ameriquest Mtg Sec Inc RMBS Ser 2005-R8		11/13/2014	Morgan Stanley & Co Inc		4,411,719	5,000,000	1,962
03072S-S6-3	Ameriquest Mtg Sec Inc RMBS Ser 2005-R10		08/19/2014	Amherst Securities		13,959,375	15,000,000	6,592
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 1		09/30/2014	Interest Capitalization		42,250	42,229	
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 5		10/13/2014	Tax Free Exchange		30,612	42,462	146
06051G-FH-7	Bank of America Corp Sub Nt		08/21/2014	Merrill Lynch		11,991,240	12,000,000	
075887-BF-5	Becton Dickinson & Co Sr Nt		12/16/2014	Goldman Sachs & Company		6,139,080	6,000,000	2,489
092113-AH-2	Black Hills Corp Sr Nt		06/12/2014	RBC Dominion Securities		4,478,820	4,250,000	8,530
096630-AC-2	Boardwalk Pipelines LLC Sr Nt		04/21/2014	Sterne Agee		4,470,400	5,000,000	38,906
12189L-AR-2	Burlington Northern Santa Fe Nt		05/14/2014	Jeffries & Co Inc		3,878,888	3,750,000	28,125
12189L-AT-8	Burlington Northern Santa Fe Sr Nt		08/11/2014	Citigroup		12,970,230	13,000,000	
12591U-AD-5	Comm Mortgage Trust CMBS Ser 2014-UBS2 C		03/03/2014	Deutsche Bank Securities		16,479,386	16,000,000	26,233
126408-HB-2	CSX Corp Sr Nt 3.400% 08/01/24		07/16/2014	Morgan Stanley & Co Inc		15,986,400	16,000,000	
126650-BP-4	CVS Health Corp ABS PTC Nt		03/12/2014	Barclays Capital		5,251,308	4,643,970	5,450
126650-BS-8	CVS Health Corp ABS PTC Nt		07/15/2014	Barclays Capital		1,759,564	1,384,230	2,309
131347-BY-1	Calpine Corp 1st Lien HY Nt		09/11/2014	Barclays Capital		8,761,545	7,956,000	106,163
14042E-4A-5	Capital One NA Sr Nt 2.400% 09/05/19		09/02/2014	Barclays Capital		4,981,550	5,000,000	
171798-AC-5	Cimarex Energy Co Sr Nt		05/20/2014	Wachovia Capital Markets Inc		2,500,000	2,500,000	
17275R-AR-3	Cisco Systems Inc Sr Nt		02/24/2014	Deutsche Bank Securities		6,495,385	6,500,000	
17401Q-AB-7	Citizens Bank NA/RI Sr Nt		12/01/2014	Morgan Stanley & Co Inc		8,991,540	9,000,000	
184496-AL-1	Clean Harbors Inc Sr Nt		05/21/2014	Barclays Capital		5,901,500	5,800,000	145,322
212015-AN-1	Continental Resources Inc Sr Nt		09/08/2014	Tax Free Exchange		4,982,657	5,000,000	57,528
22003B-AJ-5	Corporate Office Prop LP Sr Nt		09/10/2014	Various		14,608,680	14,700,000	101,103
22025Y-AM-2	Corrections Corp of America Sr Nt		10/29/2014	Credit Suisse First Boston		997,500	1,000,000	3,667
232820-AK-6	Cytec Inds Inc Sr Nt 3.950% 05/01/25		11/07/2014	Wachovia Capital Markets Inc		6,788,235	6,750,000	329
233851-BE-3	Daimler Fin NA LLC Sr Nt		03/03/2014	Barclays Capital		8,384,124	8,400,000	
233851-BJ-2	Daimler Fin NA LLC Sr Nt		07/24/2014	HSBC Securities		7,427,925	7,500,000	
25746U-CA-5	Dominion Resources Inc Sr Nt		11/17/2014	Morgan/JP/Securities - Bonds		8,986,500	9,000,000	
26884T-AA-0	ERAC USA Finance Company Sr Nt		06/30/2014	Jeffries & Co Inc		2,053,512	1,800,000	24,150
30219G-AK-4	Express Scripts Hldg Co Sr Nt		06/02/2014	Credit Suisse First Boston		4,963,600	5,000,000	
345397-WF-6	Ford Motor Cr Co Sr Nt		01/28/2014	Barclays Capital		6,887,533	6,777,000	104,808
345397-WY-5	Ford Motor Cr Co Sr Nt		10/28/2014	Deutsche Bank Securities		2,000,000	2,000,000	
35671D-AU-9	Freeport-McMoran Copper & Gold Sr Nt		10/28/2014	Various		7,028,972	7,150,000	58,052
35671D-AZ-8	Freeport-McMoran Copper & Gold Sr Nt		10/10/2014	Various		4,260,492	4,300,000	30,494
35671D-BG-9	Freeport-McMoran Copper & Gold Sr Nt		06/05/2014	Nomura Securities Int'l Inc		2,497,425	2,500,000	18,299
361448-AL-7	GATX Corp Sr Nt 4.850% 06/01/21		08/25/2014	Jeffries & Co Inc		11,051,500	10,000,000	117,208
361448-AR-4	GATX Corp Sr Nt 2.500% 03/15/19		10/03/2014	Wachovia Capital Markets Inc		3,300,396	3,300,000	5,271
361448-AV-5	GATX Corp Sr Nt 2.600% 03/30/20		10/28/2014	Citigroup		9,950,000	10,000,000	
391164-AF-7	Great Plains Energy Sr Nt		05/14/2014	Morgan/JP/Securities - Bonds		12,528,781	11,036,000	246,158
42833U-AB-4	Hi-Crush Partners Term Ln Nt 1		05/28/2014	Morgan Stanley & Co Inc		997,463	992,500	
437084-PZ-3	Home Equity Asset Tr RMBS Ser 2005-8 Cl		12/01/2014	Amherst Securities		22,578,125	25,000,000	3,658
465685-AJ-4	ITC Holdings Corp Sr Nt		05/29/2014	CIBC World Markets		7,028,290	7,000,000	
46625H-JY-7	JPMorgan Chase & Co Sub Nt		09/03/2014	Morgan/JP/Securities - Bonds		2,984,250	3,000,000	
485188-AM-8	Kansas City Southn RR Co Sr Nt		06/25/2014	Tax Free Exchange		2,152,571	2,120,000	9,069
494550-BL-9	Kinder Morgan Energy - LP Sr Nt		07/28/2014	Nomura Securities Int'l Inc		5,273,580	5,200,000	85,583
581557-BE-4	McKesson Corp Sr Nt 3.796% 03/15/24		05/07/2014	Goldman Sachs & Company		5,830,385	5,750,000	37,591
58504F-AC-9	Medpace Holdings Inc Term Ln Nt 1		04/09/2014	Jeffries & Co Inc		9,480,660	9,528,302	
585055-BM-7	Medtronic Inc Sr Nt 3.500% 03/15/25		12/16/2014	Morgan Stanley & Co Inc		6,088,080	6,000,000	5,250
61166W-AU-5	Monsanto Co Sr Nt 3.375% 07/15/24		06/26/2014	Morgan/JP/Securities - Bonds		4,247,450	4,250,000	
628530-AW-7	Mylan Inc Sr Nt 1.800% 06/24/16		03/04/2014	Tax Free Exchange		4,497,385	4,500,000	15,750
628530-AX-5	Mylan Inc Sr Nt 2.600% 06/24/18		03/04/2014	Tax Free Exchange		7,486,367	7,500,000	37,917
64828Y-AR-2	New Residential Mtg Ln Tr RMBS Ser 2014-		10/02/2014	Bank of America BISD Dealer		11,480,665	11,211,746	37,372
651714-AW-7	Newpage Corp 1st Lien TL B Nt 1		02/20/2014	Credit Suisse First Boston		19,404,000	19,800,000	
65339K-AK-6	Nextera Energy Capital Sr Nt		03/06/2014	Citigroup		4,000,000	4,000,000	
655044-AH-8	Noble Energy Inc Sr Nt		11/04/2014	Merrill Lynch		4,984,750	5,000,000	
70069F-MS-3	Park Place Securities Inc RMBS Ser 2005-		10/21/2014	Morgan Stanley & Co Inc		6,413,750	7,000,000	3,521
720198-AC-4	Piedmont Operating Partnership Sr Nt		03/12/2014	Bank of America BISD Dealer		928,450	1,000,000	10,011
720198-AD-2	Piedmont Operating Partnership Sr Nt		05/20/2014	US Bancorp		1,129,117	1,100,000	10,470
74044T-AB-5	Pregis Holding I Corp 1st Lien TL Nt 1		06/05/2014	Goldman Sachs & Company		4,457,100	4,477,500	
74456Q-BK-1	Public Svc Elec & Gas Sr Nt		11/04/2014	Various		6,469,700	6,500,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
82570J-AE-6	Vencore Inc (SI Org Inc) 1st Lien TL Nt		06/12/2014	UBS Warburg London		3,479,896	3,515,047	
82570J-AF-3	Vencore Inc (SI Org Inc) Delayed Draw TL		11/20/2014	UBS Warburg London		333,645	333,645	
86363G-AJ-3	Structured Asset Sec Corp RMBS Ser 2007-		11/01/2014	Interest Capitalization		2	2	
870845-AC-8	Swiss Bank Corp-NY Sub Nt		06/03/2014	UBS Warburg London		6,581,686	5,040,000	115,010
87264A-AK-1	T-Mobile USA Inc Hgh Yld Nt		02/10/2014	Tax Free Exchange		5,182,667	5,000,000	111,979
87305Q-CH-2	TTX Co Sr Nt 3.600% 01/15/25		11/13/2014	Various		8,002,235	8,000,000	
88224P-JS-9	Texas Capital Bk NA Sr Nt		01/28/2014	Deutsche Bank Securities		10,000,000	10,000,000	
902494-AX-1	Tyson Foods Inc Sr Nt 3.950% 08/15/24		09/02/2014	Various		15,255,700	15,000,000	27,979
90346Y-AB-5	US Shipping Corp Term Ln Nt 2		12/31/2014	Tax Free Exchange		1,083,246	1,090,909	500
907818-DY-1	Union Pacific Corp Nt 3.250% 01/15/25		08/07/2014	Cantor Fitzgerald		1,998,620	2,000,000	
91830J-AA-1	Vericrest Opportunity Ln Trans RMBS Ser		08/27/2014	Guggenheim Securities LLC		10,891,647	10,844,204	6,853
92343V-BR-4	Verizon Communications Inc Sr Nt		01/21/2014	Barclays Capital		5,391,700	5,000,000	90,125
92890H-AC-6	WEA Fin LLC/Westfield Sr Nt		09/10/2014	Various		6,983,218	7,000,000	
92939K-AJ-7	WF-RBS Comm Mtg Tr CMBS Ser 2014-C24 Cl		10/28/2014	Wells Fargo		2,000,000		9,946
94974B-FY-1	Wells Fargo & Co Sr Nt		05/27/2014	Wells Fargo		1,248,713	1,250,000	
654677-AA-1	Niska Gas Storage Can Fin Nt	A	06/09/2014	Morgan Stanley & Co Inc		9,750,000	10,000,000	153,472
020053-AA-2	ALM Loan Funding CLO Ser 2013-8A Cl A1A	F	09/30/2014	Wells Fargo		1,247,060	1,250,000	4,326
05344A-AN-1	Avalon IV Cap Ltd CLO Ser 2012-1AR Cl AR	F	04/14/2014	Citigroup		11,000,000	11,000,000	
055650-CR-7	BP Capital Markets PLC Sr Nt	F	02/05/2014	Barclays Capital		6,250,000	6,250,000	
05578Q-AB-9	BPCE SA Sub Nt 5.150% 07/21/24	F	08/05/2014	UBS Warburg London		5,221,600	5,000,000	12,160
05578Q-AD-5	BPCE SA Sub Nt 4.500% 03/15/25	F	09/08/2014	Morgan/JP/Securities - Bonds		5,914,620	6,000,000	
11042B-AA-0	British Airways Plc PTC	F	03/05/2014	Barclays Capital		10,238,661	9,502,238	118,778
26250A-AM-1	Dryden XXII Sr Loan Fund CLO Ser 2011-22	F	01/08/2014	Royal Bank of Scotland		20,000,000	20,000,000	
26250C-AU-9	Dryden XXIII Sr Loan Fund CLO Ser 2012-2	F	06/27/2014	Credit Suisse First Boston		9,750,000	9,750,000	
40052V-AC-8	Grupo Bimbo SAB De CV Sr Nt	F	08/19/2014	Various		9,984,955	10,000,000	54,394
67102Q-AB-4	Oak Hill Credit Partners CLO Ser 2012-7A	R	11/18/2014	Credit Suisse First Boston		9,983,000	10,000,000	459
806213-AA-2	Scentre Grp Tr Sr Nt 2.375% 11/05/19	F	10/29/2014	Citigroup		3,977,560	4,000,000	
902151-AC-3	Tyco Intl Fin/Tyco Fire & Sec Sr Nt	R	11/17/2014	Tax Free Exchange		12,589,199	11,500,000	339,889
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						623,134,785	616,935,652	2,476,973
8399997. Total - Bonds - Part 3						623,134,785	616,935,652	2,476,973
8399998. Total - Bonds - Part 5						23,528,260	23,367,854	29,776
8399999. Total - Bonds						646,663,045	640,303,506	2,506,749
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						646,663,045	XXX	2,506,749

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
455780-AG-1	Indonesia (Republic of) AID Sr Nt		12/01/2014	Redemption 100.0000		100,000	100,000	109,000	104,596		(4,596)		(4,596)		100,000				6,675	06/01/2021
491798-AA-2	Kenya (Republic of) AID Sr Nt		10/15/2014	Redemption 100.0000		100,000	100,000	109,250	103,558		(3,558)		(3,558)		100,000				7,500	10/15/2018
62938L-AA-8	NRRC-B Facilities Corp CTL GSA Backed		10/15/2014	Redemption 100.0000		650,000	650,000	650,000	650,000						650,000				33,565	04/15/2022
911760-HH-2	Vendee Mtg Tr RMBS REMIC Ser 1996-2 1Z		12/01/2014	Paydown		294,023	294,023	292,561	292,775		1,247		1,247		294,023				10,751	06/15/2026
911760-LQ-7	Vendee Mtg Tr RMBS REMIC Ser 1998-2 Cl 1		12/01/2014	Paydown		53,355	53,355	56,023	54,811		(1,456)		(1,456)		53,355				1,848	06/15/2028
912828-CJ-7	U S Treasury Nt 4.750% 05/15/14		05/15/2014	Maturity		1,100,000	1,100,000	1,139,059	1,101,951		(1,951)		(1,951)		1,100,000				26,125	05/15/2014
0599999. Subtotal - Bonds - U.S. Governments						2,297,378	2,297,378	2,355,893	2,307,691		(10,314)		(10,314)		2,297,378				86,464	XXX
452152-NS-6	Illinois St GO Unref Ser A		10/01/2014	Maturity		590,000	590,000	595,077	590,000						590,000				30,975	10/01/2014
575827-EK-2	Massachusetts St GO Ref Ser A		11/01/2014	Maturity		2,500,000	2,500,000	3,044,975	2,550,138		(50,138)		(50,138)		2,500,000				162,500	11/01/2014
677520-JU-3	Ohio St GO Hwy Cap Impt Ser J		05/01/2014	Maturity		6,715,000	6,715,000	7,044,438	6,733,095		(18,095)		(18,095)		6,715,000				167,875	05/01/2014
745144-6R-1	Puerto Rico Comwlth GO		07/01/2014	Maturity		1,620,000	1,620,000	1,996,861	1,641,301		(21,301)		(21,301)		1,620,000				105,300	07/01/2014
977056-6V-7	Wisconsin St GO Ser C 5.000% 05/01/15		05/01/2014	Call 100.0000		7,000,000	7,000,000	7,532,490	7,020,473		(20,473)		(20,473)		7,000,000				175,000	05/01/2015
977056-6X-3	Wisconsin St GO Ser C 5.000% 05/01/17		05/01/2014	Call 100.0000		4,000,000	4,000,000	4,244,720	4,009,484		(9,484)		(9,484)		4,000,000				100,000	05/01/2017
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						22,425,000	22,425,000	24,458,561	22,544,491		(119,491)		(119,491)		22,425,000				741,650	XXX
161034-8B-2	Charlotte NC GO Ref Ser B		06/01/2014	Maturity		5,650,000	5,650,000	6,129,007	5,677,137		(27,137)		(27,137)		5,650,000				141,250	06/01/2014
213201-PH-3	Cook Cnty IL GO Fst Prsv Dist		11/15/2014	Maturity		2,790,000	2,790,000	3,125,442	2,824,090		(34,090)		(34,090)		2,790,000				139,500	11/15/2014
49474E-A5-2	King Cnty WA GO Ref Ser A		12/01/2014	Maturity		10,000,000	10,000,000	10,628,900	10,089,604		(89,604)		(89,604)		10,000,000				500,000	12/01/2014
659155-BB-0	North East TX ISD GO Preref		08/01/2014	Call 100.0000		4,110,000	4,110,000	4,164,348	4,127,161		(17,161)		(17,161)		4,110,000				205,500	08/01/2016
659155-BG-9	North East TX ISD GO Unref		08/01/2014	Call 100.0000		2,890,000	2,890,000	2,926,865	2,901,644		(11,644)		(11,644)		2,890,000				144,500	08/01/2016
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						25,440,000	25,440,000	26,974,562	25,619,636		(179,636)		(179,636)		25,440,000				1,130,750	XXX
040654-MK-8	Arizona St Trans Brd Hwy Rev Sub Ser B		07/01/2014	Call 100.0000		3,000,000	3,000,000	3,327,180	3,020,925		(20,925)		(20,925)		3,000,000				150,000	07/01/2016
312905-KJ-0	FHLMC REMIC Ser 1060-X		12/01/2014	Paydown		15,470	15,470	15,810	15,687		(217)		(217)		15,470				624	03/15/2021
312906-E5-5	FHLMC REMIC Ser 1116-XA		12/01/2014	Paydown		3,885	3,885	3,739	3,829		57		57		3,885				164	08/15/2021
31339D-KD-9	FHLMC REMIC Ser 2415 CE		12/01/2014	Paydown		267,579	267,579	276,275	269,002		(1,424)		(1,424)		267,579				7,612	02/15/2017
3133T3-Q2-7	FHLMC REMIC Ser 1674-Z		12/01/2014	Paydown		57,094	57,094	59,069	58,115		(1,021)		(1,021)		57,094				2,172	02/15/2024
3133T3-X8-6	FHLMC REMIC Ser 1683 Z		12/01/2014	Paydown		295,590	295,590	297,445	296,022		(432)		(432)		295,590				11,855	02/15/2024
3133TC-6P-8	FHLMC Structured Ser 2008 M		12/01/2014	Paydown		62,444	62,444	64,805	63,859		(1,414)		(1,414)		62,444				2,223	11/20/2027
31340Y-BH-1	FHLMC REMIC Ser 6-C 9.050% 06/15/19		12/15/2014	Paydown		2,741	2,741	2,928	2,808		(67)		(67)		2,741				121	06/15/2019
31340Y-KX-6	FHLMC REMIC Ser 33-D 8.000% 04/15/20		12/15/2014	Paydown		3,976	3,976	4,242	4,022		(46)		(46)		3,976				171	04/15/2020
31340Y-QS-1	FHLMC REMIC Ser 46-B 7.800% 09/15/20		12/15/2014	Paydown		7,463	7,463	7,879	7,597		(134)		(134)		7,463				345	09/15/2020
31358K-7A-0	FNMA REMIC Ser 1991-164PX		12/01/2014	Paydown		24,466	24,466	25,408	24,878		(412)		(412)		24,466				1,019	12/25/2021
31358L-VM-5	FNMA REMIC Ser G92-14Z		12/01/2014	Paydown		46,224	46,224	46,952	46,498		(274)		(274)		46,224				1,770	02/25/2022
31359B-DN-4	FNMA REMIC Ser 1993-115G		12/01/2014	Paydown		53,437	53,437	49,159	51,979		1,457		1,457		53,437				1,656	07/25/2023
31359B-ZK-6	FNMA REMIC Ser 1993-119GA		12/01/2014	Paydown		36,001	36,001	35,529	35,748		254		254		36,001				1,319	07/25/2023
31359K-2K-2	FNMA REMIC Ser 1996-M7 Cl Z		12/01/2014	Paydown		25,847	25,847	25,203	25,267		581		581		25,847				592	05/17/2036
31359P-DJ-2	FNMA ACES Ser 1997-M2 Cl Z		12/01/2014	Paydown		6,091	6,091	6,542	6,474		(383)		(383)		6,091				238	01/17/2037
313602-3E-2	FNMA REMIC Ser 1989-67D		12/01/2014	Paydown		4,452	4,452	4,437	4,428		24		24		4,452				226	10/25/2019
313602-W4-2	FNMA REMIC Ser 1989-62G		12/01/2014	Paydown		8,903	8,903	8,566	8,779		124		124		8,903				438	10/25/2019
313603-2H-4	FNMA REMIC Ser 1990-35E		12/01/2014	Paydown		6,974	6,974	6,968	6,939		35		35		6,974				290	04/25/2020
313603-5J-7	FNMA REMIC Ser 1990-41D		12/01/2014	Paydown		47,402	47,402	47,099	47,101		301		301		47,402				2,285	04/25/2020
313603-JJ-2	FNMA REMIC Ser 1989-90E		12/01/2014	Paydown		4,155	4,155	4,080	4,118		37		37		4,155				166	12/25/2019
31377M-AP-6	FNMA DUS Pool #380814 6.030% 12/25/19		12/01/2014	Paydown		244,349	244,349	262,255	250,964		(6,614)		(6,614)		244,349				8,061	12/25/2019
31377T-KU-9	FNMA DUS Pool #386507 5.690% 11/25/18		12/01/2014	Paydown		68,241	68,241	70,651	68,930		(689)		(689)		68,241				2,123	11/25/2018
31392E-F5-4	FNMA REMIC Ser 2002-65 Cl HC		12/01/2014	Paydown		69,656	69,656	70,211	69,645		11		11		69,656				1,852	10/25/2017
31392V-KE-1	FHLMC REMIC Ser 2497 OE		12/01/2014	Paydown		178,282	178,282	181,848	178,940		(658)		(658)		178,282				5,293	09/15/2017
349515-CB-0	Fort Worth TX Wtr & Swr Rev Ref Ser A		04/08/2014	Call 100.0000		3,000,000	3,000,000	3,302,850	3,000,000						3,000,000				101,938	02/15/2015
373541-VE-8	Georgia Mun Elec Auth Pwr Rev Gen Ser A		01/01/2014	Maturity		3,000,000	3,000,000	3,261,810	3,000,000						3,000,000				78,750	01/01/2014
422341-AU-1	Heartland SD Cons Pwr El Rev Ser 1977		01/01/2014	Call 100.0000		485,000	485,000	357,489	463,060		21,940		21,940		485,000				15,459	01/01/2016
455167-J4-9	Indiana Univ Rev Student Fee Ser P		08/01/2014	Call 100.0000		1,000,000	1,000,000	1,119,080	1,008,540		(8,540)		(8,540)		1,000,000				50,000	08/01/2015
462462-BM-3	Iowa Hsg Fin Auth Rev LBASS MF FHA Ins M		04/01/2014	Call 100.0000		70,000	70,000	60,536	66,075		3,925		3,925		70,000				2,100	04/01/2021
575579-FY-8	Massachusetts Bay Tr Auth Rev Sr Ser C		07/01/2014	Maturity		4,000,000	4,000,000	4,484,120	4,030,440		(30,440)		(30,440)		4,000,000				210,000	07/01/2014
647200-MA-9	New Mexico Mtg Fin Auth Rev LBASS AMT SF		07/01/2014	Call 100.0000		510,000	510,000	510,000	510,000						510,000				16,126	07/01/2026
647200-NU-4	New Mexico Mtg Fin Auth Rev LBASS AMT SF		07/01/2014	Call 100.0000		275,000	275,000	275,000	275,000						275,000				8,695	07/01/2021
64971M-KY-7	New York NYC Tran Fin Auth Rev FT Sub Nt		11/01/2014	Maturity		13,240,000	13,240,000	14,076,371	13,346,921		(106,921)		(106,921)		13,240,000				662,000	11/01/2014

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
677377-2M-4	Ohio St Hsg Fin Agy SF Mtg Rev Txbl - Se		12/01/2014	Call 100.0000		1,115,000	1,115,000	1,115,000	1,115,000						1,115,000				17,034	11/01/2041
679086-BU-1	Oklahoma St Cap Impt Auth Rev LBASS Ref		09/01/2014	Call 100.0000		11,565,000	11,565,000	12,716,359	11,658,818		(93,818)		(93,818)		11,565,000				578,250	09/01/2016
958697-AW-4	Western MN Mun Pwr Agy Rev Ser 1977-A		01/01/2014	Call 100.0000		45,000	45,000	44,775	44,971		29		29		45,000				1,434	01/01/2016
976710-HU-0	Wisconsin Hsg Fin Auth Rev LBASS Multi F		06/01/2014	Call 100.0000		30,000	30,000	27,867	29,481		519		519		30,000				915	06/01/2021
977123-SE-9	Wisconsin St Trans Rev Ser A		07/01/2014	Maturity		2,000,000	2,000,000	2,173,120	2,009,912		(9,912)		(9,912)		2,000,000				100,000	07/01/2014
3199999. Subtotal - Bonds - U.S. Special Revenues						44,875,722	44,875,722	48,428,657	45,130,772		(255,047)		(255,047)		44,875,722				2,045,316	XXX
00162F-AC-4	Apple Leisure Group 1st Lien Term Ln Nt		12/31/2014	Redemption 100.0000		1,647,564	1,647,564	1,631,088	1,632,895		14,668		14,668		1,647,564				32,142	02/28/2019
00206R-AR-3	AT&T Inc Nt 5.800% 02/15/19		10/29/2014	Various		11,492,020	10,000,000	12,127,260	11,918,311		(297,497)		(297,497)		11,620,814		(128,794)	(128,794)	698,900	02/15/2019
01082#-AA-3	Alameda Cnty CA CTL Ser 2002-A		12/15/2014	Redemption 100.0000		123,870	123,870	131,302	127,661		(3,791)		(3,791)		123,870				5,090	06/15/2021
01877K-AB-9	Alliance Pipeline LP Sr Nt		12/31/2014	Redemption 100.0000		142,857	142,857	142,857	142,857						142,857				7,496	12/31/2019
02150W-AB-9	Countrywide Alternative Ln Tr RMBS Ser 2		12/01/2014	Paydown		231,302	373,101	348,078	324,174	23,904			23,904		348,078		(116,776)	(116,776)	7,439	03/25/2047
02376T-AA-6	American Airlines Inc LBASS EETC Ser 201		07/15/2014	Redemption 100.0000		925,697	925,697	925,697	925,697						925,697				22,098	07/15/2020
02376T-AA-6	American Airlines Inc LBASS EETC Ser 201		07/30/2014	Tax Free Exchange		14,074,303	14,074,303	14,074,303	14,074,303						14,074,303				532,009	07/15/2020
02377U-AA-2	American Airlines Inc LBASS PTC Ser 2013		07/15/2014	Redemption 100.0000		61,635	61,635	64,563	64,254	281	(2,901)		(2,620)		61,635				2,161	01/15/2023
02377U-AA-2	American Airlines Inc LBASS PTC Ser 2013		07/30/2014	Tax Free Exchange		1,085,281	1,038,365	1,087,687	1,082,496	4,737	(1,951)		2,786		1,085,281				51,356	01/15/2023
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 1		12/16/2014	Credit Suisse First Boston		1,192,905	1,988,175	1,431,696	1,969,880		1,023	539,207	(538,184)		1,431,696		(238,791)	(238,791)	160,114	04/22/2019
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 1		12/31/2014	Redemption 100.0000		118,595	118,595	80,319	117,524		38,365	37,274	1,091		118,615		(21)	(21)	7,224	04/22/2019
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 1		10/13/2014	Tax Free Exchange		75,623	89,490	75,576	88,667		44	13,088	(13,044)		75,623				4,237	04/22/2019
035242-AC-0	Anheuser-Busch Inbev Fin Sr Nt		10/28/2014	Barclays Capital		7,925,040	8,000,000	7,954,160	7,962,690		7,508		7,508		7,970,199		(45,159)	(45,159)	128,889	01/17/2018
055385-AA-6	BFC Guaranty Corp CTL 6.250% 12/01/17		12/01/2014	Redemption 100.0000		228,329	228,329	220,118	225,585		2,744		2,744		228,329				14,271	12/01/2017
05549@-AA-3	BJs Wholesale Club Inc CTL (HG Bowie Rea		12/15/2014	Redemption 100.0000		136,272	136,272	137,587	136,981		(709)		(709)		136,272				5,184	05/15/2022
09700W-DG-5	Boeing Cap Corp MT Nt Ser X		05/15/2014	Maturity		2,000,000	2,000,000	2,255,500	2,017,503		(17,503)		(17,503)		2,000,000				101,067	05/15/2014
11448*-BW-6	Brookshire Grocery Co Ser A-3		09/01/2014	Redemption 100.0000		141,536	141,536	141,536	141,536						141,536				4,166	09/01/2014
117017-AA-1	Brunswick & Glynn Co Dev Auth CTL Rev Le		10/15/2014	Redemption 100.0000		256,558	256,558	256,558	256,558						256,558				13,994	10/15/2022
117017-AB-9	Brunswick & Glynn Co Dev Auth CTL Rev Le		08/15/2014	Redemption 100.0000		156,691	156,691	156,691	156,691						156,691				7,390	02/15/2023
117017-AC-7	Brunswick & Glynn Co Dev Auth CTL Rev Le		07/15/2014	Redemption 100.0000		243,581	243,581	243,581	243,581						243,581				10,975	01/15/2024
12630U-AD-8	Cablevision (CSC Holdings) Term Ln B Nt		12/31/2014	Redemption 100.0000		2,468,483	2,468,483	2,456,140	2,457,257		11,225		11,225		2,468,483				30,396	04/17/2020
12644*-AC-1	CTL Cap Tr CTL Ser 2002-3 Anchorage		12/15/2014	Redemption 100.0000		74,990	74,990	74,990	74,990						74,990				2,994	12/15/2026
12644@-AX-3	CTL Cap Tr CTL Lowes 7.070% 08/15/21		08/15/2014	Redemption 100.0000		110,379	110,379	110,379	110,379						110,379				5,887	08/15/2021
12644@-BF-1	CTL Cap Tr CTL Everett Realty		03/14/2014	Call 131.3352		1,692,686	1,288,829	1,288,829	1,288,829		403,857		403,857		1,692,686				23,897	02/15/2027
12644@-BF-1	CTL Cap Tr CTL Everett Realty		02/15/2014	Redemption 100.0000		8,535	8,535	8,535	8,535						8,535				80	02/15/2027
12644@-BR-5	CTL Cap Tr CTLSer 2002-21Aurora Heathcar		12/15/2014	Redemption 100.0000		140,745	140,745	140,745	140,745						140,745				5,122	10/15/2022
12644@-BX-2	CTL Cap Tr CTL Ser 2004-9 Kohls		12/15/2014	Redemption 100.0000		101,418	101,418	101,418	101,418						101,418				2,952	01/15/2025
126650-BQ-2	CVS Health Corp ABS PTC Nt		12/10/2014	Redemption 100.0000		60,296	60,296	55,376	56,167		4,129		4,129		60,296				2,292	01/10/2030
12668B-EJ-8	CWMBS Inc RMBS Ser 2005-85CB Cl 2A4		12/01/2014	Paydown		1,188,083	1,326,040	1,185,499	1,185,499						1,185,499		2,583	2,583	39,734	02/25/2036
12669E-Y9-1	CWALT Loan Tr RMBS Ser 2003-J1 Cl 1A8		12/01/2014	Paydown		713,083	713,083	685,451	691,625		21,458		21,458		713,083				19,921	10/25/2033
144527-AB-4	Carrington Mtg Loan Tr RMBS Ser 2007-FRE		12/29/2014	Paydown		1,071,784	1,071,784	1,071,460	959,709	111,751	324		112,075		1,071,784				2,213	02/25/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi-fication	2 Description	3 For-eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con-sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor-tization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con-tractual Maturity Date
21248P-AB-8	Convergeone LLC Term Ln Nt 1		06/17/2014	Redemption 100.0000		14,060,714	14,060,714	13,849,804	13,864,288		196,426		196,426		14,060,714				604,808	05/08/2019
224044-BM-8	Cox Communications Inc Nt		12/15/2014	Maturity		941,000	941,000	939,965	940,844		156		156		941,000				51,285	12/15/2014
23311V-AD-9	DCP Midstream Operating Sr Nt		04/21/2014	Barclays Capital		4,933,360	5,000,000	4,935,900	4,940,156		1,679		1,679		4,941,835		(8,475)	(8,475)	117,865	03/15/2023
24702N-AD-2	Dell International Inc Term Ln C Nt 1		10/31/2014	Redemption 100.0000		75,000	75,000	74,625	74,636		364		364		75,000				2,102	10/29/2018
24702N-AD-2	Dell International Inc Term Ln C Nt 1		01/29/2014	Tax Free Exchange		24,880	25,000	24,875	24,879		2		2		24,880				224	10/29/2018
25179M-AK-9	Devon Energy Corp Sr Nt		11/04/2014	Deutsche Bank Securities		5,218,950	5,000,000	5,470,400	5,435,470		(46,594)		(46,594)		5,388,876		(169,926)	(169,926)	262,222	07/15/2021
264147-A*-0	Ducommun Inc Term Ln Nt 1		11/21/2014	Redemption 100.0000		3,252,961	3,252,961	3,226,130	3,232,576		20,385		20,385		3,252,961				93,853	06/28/2017
268617-BH-9	Enterprise Mtg Accept Co ABS Frch Ln Own		02/01/2014	Direct		6,746	6,746										6,746	6,746	26,145	01/15/2027
301965-CE-7	FFCA Sec Lending Corp ABS Frnch Ln Ser19		12/01/2014	Paydown		126,865	126,865	126,344	126,378		486		486		126,865				5,551	05/18/2026
36228F-C3-8	GS Mortgage Securities Corp RMBS Ser 200		12/01/2014	Paydown		74,513	74,513	74,511	74,384		129		129		74,513				1,624	11/25/2033
362341-Q6-9	GSAA Home Equity Tr RMBS Ser 2005-9F Cl1		12/01/2014	Paydown		848,133	848,133	778,908	774,740		73,393		73,393		848,133				8,719	12/25/2035
393505-QX-3	Green Tree Finl Corp Mfg ABS Hsg Ser 199		01/15/2014	Paydown		1,958	1,958	1,958	1,958						1,958					01/15/2028
39538W-CZ-9	Greenpoint Mtg Funding Tr RMBS Ser 2005-		12/15/2014	Paydown		194,774	194,774	108,849	108,849		85,926		85,926		194,774				376	09/15/2030
402812-AF-8	Gundle (SLT Environmental) 1st Lien TL (		02/19/2014	Jeffries & Co Inc		442,206	559,755	442,206	555,557	5,378	(59)	118,669	(113,350)		442,206				7,228	05/27/2016
402812-AF-8	Gundle (SLT Environmental) 1st Lien TL (		02/19/2014	Jeffries & Co Inc		2,629,953	3,329,055	2,629,953	3,304,087	32,025	(347)	705,812	(674,134)		2,629,953				57,935	05/27/2016
402812-AF-8	Gundle (SLT Environmental) 1st Lien TL (		02/19/2014	Jeffries & Co Inc		2,040	2,582	2,040	2,562	25		547	(522)		2,040				43	05/27/2016
428236-AV-5	Hewlett-Packard Co Sr Nt		06/02/2014	Maturity		20,000,000	20,000,000	20,735,200	20,067,285		(67,285)		(67,285)		20,000,000				475,000	06/02/2014
437690-AL-4	Homestar Mtg Acceptance Corp RMBS Ser 20		12/26/2014	Paydown		1,128,813	1,128,813	1,105,707	1,108,880		19,932		19,932		1,128,813				3,334	06/25/2034
456606-AG-7	Indymac Home Eq Mtg Ln ABS Tr RMBS Ser 2		11/01/2014	Paydown			59,008	39,713	27,157	12,555			12,555		39,713		(39,713)	(39,713)	3,555	06/25/2031
50026*-AA-3	Kohls Corp CTL Shelby MI		12/15/2014	Redemption 100.0000		117,872	117,872	124,528	121,267		(3,395)		(3,395)		117,872				4,908	12/15/2022
52467@-AH-8	Legg Mason Mtg Cap Corp CTL		12/15/2014	Redemption 100.0000		144,527	144,527	151,577	147,639		(3,112)		(3,112)		144,527				7,892	01/15/2021
58503Q-AC-6	Medpace Inc Term Ln B Nt 1		04/01/2014	Redemption 100.0000		11,697,018	11,697,018	11,560,927	11,587,122		109,895		109,895		11,697,018				80,439	06/17/2017
59020U-P7-4	Merrill Lynch Crd Bse A S & S RMBS Ser 2		12/01/2014	Paydown		84,094	84,094	81,871	82,657		1,437		1,437		84,094				1,968	08/25/2036
591709-AM-2	Metropcs Wireless Inc Sr Nt		02/10/2014	Tax Free Exchange		5,182,667	5,000,000	5,187,500	5,185,889		(3,222)		(3,222)		5,182,667				111,979	04/01/2021
61751X-AE-0	Morgan Stanley Cap I CMBS Ser 2007-T25 C		12/01/2014	Paydown		321,167	321,167	305,169	315,669		5,498		5,498		321,167				12,962	11/12/2049
628530-AZ-0	Mylan Inc Sr Nt 1.800% 06/24/16		03/04/2014	Tax Free Exchange		4,497,385	4,500,000	4,496,625	4,497,196		189		189		4,497,385				15,750	06/24/2016
628530-BA-4	Mylan Inc Sr Nt 2.600% 06/24/18		03/04/2014	Tax Free Exchange		7,486,367	7,500,000	7,484,325	7,485,857		510		510		7,486,367				37,917	06/24/2018
62937N-AT-4	NRG Energy Inc Term Ln B Nt 1		12/31/2014	Redemption 100.0000		98,250	98,250	98,250	97,963	287			287		98,250				1,707	07/01/2018
636517-AA-2	National Inst of Hlth Fishers CTL Pl II		07/15/2014	Redemption 100.0000		129,121	129,121	129,121	129,121						129,121				7,002	07/15/2022
64508Q-AA-3	New Haven Fed Office Bldg Ls CTL GSA Gtd		07/15/2014	Redemption 100.0000		140,437	140,437	140,437	140,437						140,437				6,244	01/15/2020
651714-AU-1	Newpage Corp Term Ln Nt 1		02/11/2014	Redemption 100.0269		19,805,325	19,800,000	19,404,000	19,459,545		345,779		345,779		19,805,325				575,025	12/21/2018
653240-AA-9	Newtown CTL Ser 2002 6.082% 05/15/23		12/15/2014	Redemption 100.0000		159,063	159,063	159,057	159,060		3		3		159,063				5,289	05/15/2023
65535V-CN-6	Nomura Asset Sec Corp RMBS Ser 2004-AP1		12/01/2014	Paydown		168,341	168,341	168,337	167,966		376		376		168,341				3,555	03/25/2034
67020B-AA-8	NRRC-D Facilities Corp CTL GSA Rev Bd Ls		12/07/2014	Redemption 100.0000		193,888	193,888	193,888	193,888						193,888				6,894	11/07/2023
674599-CE-3	Occidental Petroleum Corp Sr Nt		03/12/2014	Societe General		6,313,276	6,700,000	6,252,505	6,273,086		8,172		8,172		6,281,258		32,018	32,018	106,530	02/15/2023
759950-EL-8	Renaissance Home Equity Ln Tr RMBS Ser 2		12/01/2014	Paydown		230,425	230,425	230,425	229,795		630		630		230,425				5,698	02/25/2035
81745Y-AA-3	Sequoia Mortgage Tr RMBS Ser 2013-12 Cl		12/01/2014	Paydown		5,021,573	5,021,573	5,114,942	5,114,072		(92,500)		(92,500)		5,021,573				134,733	12/25/2043
81774U-AC-1	Sesac Inc Term Ln Nt 1		08/01/2014	Redemption 100.0000		11,216	11,216	11,104	11,118		98		98		11,216				377	02/08/2019
81774U-AC-1	Sesac Inc Term Ln Nt 1		12/19/2014	Tax Free Exchange		19,790	19,946	19,747	19,772		18		18		19,790				680	02/08/2019
820922-AV-4	Shearson Lehman CMO Inc CMBS Mtg Bkd Ser		12/01/2014	Paydown		131,504	131,504	119,987	129,284		2,219		2,219		131,504				3,931	05/01/2017
86185#-AA-0	Stonehenge Cap Fund AL LLC ABS Sr Nt Ser		03/01/2014	Redemption 100.0000		17,864	17,864	17,864	17,864						17,864				410	03/01/2014
86359B-JU-6	Structured Asset Sec Corp RMBS Ser 2004-		11/01/2014	Paydown		307,770	307,770	307,722	307,290		480		480		307,770				6,113	03/25/2034
86363G-AJ-3	Structured Asset Sec Corp RMBS Ser 2007-		12/01/2014	Paydown		353,105	408,264	368,437	368,437						368,437		(15,332)	(15,332)	10,784	04/25/2047

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
86880N-AH-6	Surgery Center Holdings 1st Lien TL Nt 1		11/03/2014	Redemption 100.0000		5,910,000	5,910,000	5,850,900	5,856,552		53,448		53,448		5,910,000				300,948	04/11/2019
89655M-AA-0	Trinity Rail Leasing I LLC LBASS ETC		12/20/2014	Redemption 100.0000		238,560	238,560	238,560	238,560						238,560				9,130	04/23/2023
90332U-AS-2	US Airways Pass-Thru Tr ABS Ser 2000-3C		03/01/2014	Redemption 100.0000		433,293	433,293	412,170	415,502		17,790		17,790		433,293				18,177	09/01/2023
90346Y-AB-5	US Shipping Corp Term Ln Nt 1		12/22/2014	Redemption 100.0000		1,684,556	1,684,556	1,667,710	1,669,378		15,178		15,178		1,684,556				141,242	04/26/2018
90346Y-AB-5	US Shipping Corp Term Ln Nt 1		12/31/2014	Tax Free Exchange		1,083,246	1,090,909	1,080,000	1,081,080		2,166		2,166		1,083,246				104,039	04/26/2018
907831-AA-9	Union Pacific RR ABS PTC Ser 2001-1		01/27/2014	Redemption 100.0000		1,261,154	1,261,154	1,438,599	1,426,188		(165,034)		(165,034)		1,261,154				41,807	01/27/2022
90783V-AA-3	Union Pacific RR ABS PTC Ser 2005-1		07/02/2014	Redemption 100.0000		40,322	40,322	38,894	39,374		947		947		40,322				1,426	01/02/2029
91736#-AA-4	United States of America BIA CTL GSA Gtd		09/15/2014	Redemption 100.0000		94,770	94,770	94,770	94,770						94,770				4,092	03/15/2024
92208A-AA-2	Vantage Oncology LLC Sr Nt		07/22/2014	Various		22,450,000	23,000,000	23,000,000	23,000,000						23,000,000		(550,000)	(550,000)	1,295,958	06/15/2017
92928Q-AB-4	WEA Finance LLC Co Gtd Nt		07/23/2014	Call 113.8280		4,553,120	4,000,000	4,442,440	4,397,219		155,901		155,901		4,553,120				130,020	05/10/2021
92976W-BH-8	Wachovia Corp Sr Nt		01/01/2014	Various															280,426	02/01/2018
93316U-AD-9	Walter Energy Inc Term Ln B Nt 4		04/17/2014	Various		16,690,879	17,004,162	17,004,162	16,660,542	343,620			343,620		17,004,162		(313,283)	(313,283)	292,955	04/01/2018
93316U-AD-9	Walter Energy Inc Term Ln B Nt 1		04/17/2014	Various		5,885,371	5,995,838	5,995,838	5,874,674	121,164			121,164		5,995,838		(110,467)	(110,467)	278,168	04/01/2018
939348-AE-8	Washington Mutual MSC Mtg PT RMBS Ser 20		12/01/2014	Paydown		387,250	508,631	390,985	390,985						390,985		(3,735)	(3,735)	4,096	04/25/2037
94978#-AT-4	Wells Fargo Bank Northwest NA CTL Ser 20		12/01/2014	Redemption 100.0000		51,448	51,448	51,448	51,448						51,448				1,870	08/01/2027
94978#-AU-1	Wells Fargo Bank Northwest NA CTL MWRA L		12/15/2014	Redemption 100.0000		33,243	33,243	34,805	34,369		(1,126)		(1,126)		33,243				1,344	05/15/2032
94978#-AX-5	Wells Fargo Bank Northwest NA CTL CVS Co		12/10/2014	Redemption 100.0000		130,679	130,679	130,679	130,679						130,679				4,748	10/10/2024
94983C-AE-7	Wells Fargo Mtg Backed Sec Tr RMBS Ser 2		12/01/2014	Paydown		1,996,582	1,996,582	2,024,035	2,023,310		(26,728)		(26,728)		1,996,582				28,520	06/25/2035
96106@-AE-9	Westmoreland Mining LLC Sr Sec Nt		05/28/2014	Call 114.3422		3,704,689	3,240,000	3,240,000	3,240,000		464,689		464,689		3,704,689				106,826	03/31/2018
96106@-AE-9	Westmoreland Mining LLC Sr Sec Nt		03/31/2014	Redemption 100.0000		180,000	180,000	180,000	180,000						180,000				3,609	03/31/2018
98149B-AK-7	World Kitchen LLC Term Ln Nt 1		12/31/2014	Redemption 100.0000		44,336	44,336	43,893	43,955		381		381		44,336				1,539	04/02/2018
98881@-AA-4	ZC Specialty Ins Co CTL Ser 2002-31		07/25/2014	Redemption 100.0000		80,459	80,459	80,459	80,459						80,459				5,904	12/23/2022
77531Q-AD-0	Rogers Communications Inc Sec Nt	I	02/27/2014	Call 100.0000		300,000	300,000	300,000	300,000						300,000				9,350	03/01/2014
C4438B-AC-0	Husky Injection Molding Term Ln Nt 1	I	09/30/2014	Redemption 100.0000		47,441	47,441	46,653	46,612		829		829		47,441				1,766	06/30/2018
04013J-AE-5	ARES CLO Ltd Inc CLO Ser 2011-16A Cl AR	R	05/19/2014	Paydown		3,013,494	3,013,494	3,013,494	3,013,494						3,013,494				17,380	05/17/2021
05344A-AA-9	Avalon IV Cap Ltd CLO Ser 2012-1A Cl A	R	04/17/2014	Paydown		11,000,000	11,000,000	11,000,000	11,000,000						11,000,000				96,804	04/17/2023
26250A-AC-3	Dryden XXII Sr Loan Fund CLO Ser 2011-22	R	01/15/2014	Paydown		20,000,000	20,000,000	19,180,000	19,368,655		631,345		631,345		20,000,000				145,314	01/15/2022
26250C-AE-5	Dryden XXIII Sr Loan Fund CLO Ser 2012-2	R	07/15/2014	Paydown		9,750,000	9,750,000	9,661,412	9,673,537		76,463		76,463		9,750,000				220,790	07/17/2023
53225V-AC-3	Lightpoint CLO Ltd CLO Ser 2006-5A Cl A1	R	11/10/2014	Paydown		15,282,366	15,282,366	14,141,647	14,796,973		485,393		485,393		15,282,366				40,684	08/05/2019
656531-AL-4	Norsk Hydro A/S Deb 9.125% 07/15/14	R	07/15/2014	Maturity		2,500,000	2,500,000	3,121,075	2,537,315		(37,315)		(37,315)		2,500,000				228,125	07/15/2014
74040Y-AA-0	Preferred Term Sec Ltd ABS X Flt Rate Sr	R	10/03/2014	Paydown		2,111,744	2,111,744	1,338,318	1,387,367		724,377		724,377		2,111,744				13,977	07/03/2033
74040Y-AF-9	Preferred Term Sec Ltd ABS Mezz Nt FxToF	R	01/03/2014	Paydown		10,493	10,493	2,521	344	2,177	7,972		10,149		10,493				52	07/03/2033
74041N-AL-9	Preferred Term Sec XII ABS Ltd Ser XL Cl	R	12/24/2014	Paydown		332,541	332,541	279,401	281,390		51,152		51,152		332,541				1,518	12/24/2033
74042C-AA-6	Preferred Term Sec Ltd ABS Sr Nt Cl A-1	R	12/22/2014	Paydown		135,712	135,712	135,712	135,712						135,712				661	03/22/2038
74043A-AD-3	Preferred Term Sec Ltd ABS XXIII Nt Cl A	R	12/22/2014	Paydown		26,655	26,655	25,410	25,656		999		999		26,655				124	12/22/2036
77531Q-AD-0	Rogers Communications Inc Sec Nt	I	01/01/2014	Various															750	03/01/2014
80105N-AG-0	Sanofi - Aventis - ADR Sr Nt	R	09/10/2014	Jeffries & Co Inc		5,397,150	5,000,000	5,625,125	5,572,206		(51,455)		(51,455)		5,520,751		(123,601)	(123,601)	192,222	03/29/2021
9021EQ-AC-8	Tyco Intl Group SA Co Gtd Nt	R	11/17/2014	Tax Free Exchange		12,589,199	11,500,000	13,368,055	12,751,895		(162,696)		(162,696)		12,589,199				742,389	12/15/2019
Q2464#-AA-1	Civic Nexus Fin Pty Ltd Sr Nt	F	09/15/2014	Maturity		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				76,650	09/15/2014
Q6634#-AA-7	Newcastle Perm Bldg Soc Ltd Sr Nt	F	11/21/2014	Maturity		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				452,900	11/21/2014
X4478#-AA-3	Kesko OYJ Sr Nt 6.080% 06/10/14	F	06/10/2014	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				30,400	06/10/2014
Y5363L-AA-4	MMI International Ltd Term Ln Nt 1	R	07/31/2014	Redemption 100.0000		7,508,333	7,508,333	7,283,083	7,300,691		207,642		207,642		7,508,333				258,674	11/20/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						333,424,137	332,238,139	333,322,665	332,712,568	657,904	3,290,979	1,414,597	2,534,286		335,246,861		(1,822,726)	(1,822,726)	10,409,720	XXX
8399997. Total - Bonds - Part 4						428,462,237	427,276,239	435,540,338	428,315,158	657,904	2,726,491	1,414,597	1,969,798		430,284,961		(1,822,726)	(1,822,726)	14,413,900	XXX
8399998. Total - Bonds - Part 5						23,396,626	23,367,854	23,528,260			(130,346)	1,680	(132,026)		23,396,234		392	392	329,247	XXX
8399999. Total - Bonds						451,858,863	450,644,093	459,068,598	428,315,158	657,904	2,596,145	1,416,277	1,837,772		453,681,195		(1,822,334)	(1,822,334)	14,743,147	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
026874-10-7	American Intl Group Inc Com		01/01/2014	Various															3,923	
24702R-10-1	Dell Inc Com		01/01/2014	Various															4,051	
889478-10-3	Toll Brothers Inc Com		01/01/2014	Various															14	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							XXX												7,988	XXX
9799997. Total - Common Stocks - Part 4							XXX												7,988	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX												7,988	XXX
9899999. Total - Preferred and Common Stocks							XXX												7,988	XXX
9999999 - Totals						451,858,863	XXX	459,068,598	428,315,158	657,904	2,596,145	1,416,277	1,837,772		453,681,195		(1,822,334)	(1,822,334)	14,751,135	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 4		03/24/2014	Tax Free Exchange	03/31/2014	Redemption 100.0000	41,250	40,885	41,250	41,250		365		365					67	17
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 1		09/30/2014	Interest Capitalization	12/16/2014	Credit Suisse First Boston	5,904	5,904	3,542	5,904		1,597	1,597				(2,362)	(2,362)	75	
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 1		09/30/2014	Interest Capitalization	12/31/2014	Redemption 100.0000	107	86	107	86		44	44				21	21	2	
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 1		09/30/2014	Interest Capitalization	10/13/2014	Tax Free Exchange	143	143	143	143		39	39							
03305D-AD-9	Anchor Hocking (Oneida) Term Ln Nt 5		10/13/2014	Tax Free Exchange	12/16/2014	Credit Suisse First Boston	5,921	4,269	3,553	4,270		1		1			(717)	(717)	75	20
126650-BP-4	CVS Health Corp ABS PTC Nt		03/12/2014	Barclays Capital	12/10/2014	Redemption 100.0000	157,011	177,545	157,011	157,011		(20,534)		(20,534)					3,975	184
126650-BS-8	CVS Health Corp ABS PTC Nt		07/15/2014	Barclays Capital	12/10/2014	Redemption 100.0000	16,782	21,332	16,782	16,782		(4,550)		(4,550)					316	28
131347-BY-1	Calpine Corp 1st Lien HY Nt		09/11/2014	Barclays Capital	12/04/2014	Call 103.0000	1,144,000	1,259,830	1,178,320	1,178,320		(81,510)		(81,510)					34,785	15,265
212015-AM-3	Continental Resources Inc Sr Nt		05/12/2014	Merrill Lynch	09/08/2014	Tax Free Exchange	5,000,000	4,982,200	4,982,657	4,982,657		457		457					57,528	
24702N-AD-2	Dell International Inc Term Ln C Nt 2		01/29/2014	Tax Free Exchange	01/31/2014	Redemption 100.0000	25,000	24,880	25,000	25,000		120		120					7	
42833U-AB-4	Hi-Crush Partners Term Ln Nt 1		05/28/2014	Morgan Stanley & Co Inc	12/31/2014	Redemption 100.0000	7,500	7,538	7,500	7,500		(38)		(38)					124	
485188-AL-0	Kansas City Southn RR Co Sr Nt		05/20/2014	Royal Bank of Scotland	06/25/2014	Tax Free Exchange	2,120,000	2,152,839	2,152,571	2,152,571		(267)		(267)					9,069	1,814
58504F-AC-9	Medpace Holdings Inc Term Ln Nt 1		04/09/2014	Jeffries & Co Inc	07/02/2014	Tax Free Exchange	471,698	469,340	469,402	469,402		62		62					5,569	
58504F-AC-9	Medpace Holdings Inc Term Ln Nt 2		07/02/2014	Tax Free Exchange	07/02/2014	Redemption 100.0000	471,698	469,402	471,698	471,698		2,296		2,296						66
64828Y-AR-2	New Residential Mtg Ln Tr RMBS Ser 2014-		10/02/2014	Bank of America BISD Dealer	12/01/2014	Paydown	788,254	807,160	788,254	788,254		(18,907)		(18,907)					4,941	2,628
69361D-AC-3	PSC Industrial Ltd Term Ln Nt 1		05/28/2014	RBC Capital Markets	07/15/2014	RBC Capital Markets	1,750,000	1,732,500	1,736,250	1,732,800		300		300			3,450	3,450	11,917	
69361D-AC-3	PSC Industrial Ltd Term Ln Nt 1		05/28/2014	RBC Capital Markets	12/05/2014	Redemption 100.0000	5,250,000	5,197,500	5,250,000	5,250,000		52,500		52,500					153,066	
74044T-AB-5	Pregis Holding I Corp 1st Lien TL Nt 1		06/02/2014	Goldman Sachs & Company	12/31/2014	Redemption 100.0000	22,500	22,275	22,500	22,500		225		225					516	
81774U-AC-1	Sesac Inc Term Ln Nt 8		12/19/2014	Tax Free Exchange	12/31/2014	Redemption 100.0000	14,964	14,848	14,964	14,964		116		116					28	1
81774U-AC-1	Sesac Inc Term Ln Nt 6		06/06/2014	Tax Free Exchange	06/30/2014	Redemption 100.0000	4,982	4,942	4,982	4,982		40		40					20	21
82570J-AE-6	Vencore Inc (SI Org Inc) 1st Lien TL Nt		06/12/2014	UBS Warburg London	12/31/2014	Redemption 100.0000	17,664	17,487	17,664	17,664		177		177					473	
86363G-AJ-3	Structured Asset Sec Corp RMBS Ser 2007-		11/01/2014	Interest Capitalization	12/01/2014	Paydown														
91830J-AA-1	Vericrest Opportunity Ln Trans RMBS Ser		08/27/2014	Guggenheim Securities LLC	12/25/2014	Paydown	5,554,714	5,579,016	5,554,714	5,554,714		(24,302)		(24,302)					23,031	3,510
11042B-AA-0	British Airways Plc PTC	F	03/05/2014	Barclays Capital	12/20/2014	Redemption 100.0000	497,762	536,339	497,762	497,762		(38,577)		(38,577)					23,663	6,222
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							23,367,854	23,528,260	23,396,626	23,396,234		(130,346)	1,680	(132,026)			392	392	329,247	29,776
8399998. Total - Bonds							23,367,854	23,528,260	23,396,626	23,396,234		(130,346)	1,680	(132,026)			392	392	329,247	29,776
8999998. Total - Preferred Stocks																				
9799998. Total - Common Stocks																				
9899999. Total - Preferred and Common Stocks																				
9999999 - Totals								23,528,260	23,396,626	23,396,234		(130,346)	1,680	(132,026)			392	392	329,247	29,776

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks								XXX	XXX
63862@-10-3	Nationwide Corporation			2CIA1 - Market Value	YES	35,482,746	210,247,673	649,510.000	4.8
1599999. Subtotal - Common Stock - Non - Insurer						35,482,746	210,247,673	XXX	XXX
G7538*-10-9	Retention Alternatives, LTD	F	00000	2CIB4	NO			120,000.000	100.0
1799999. Subtotal - Common Stock - Other Affiliates								XXX	XXX
1899999. Total Common Stocks						35,482,746	210,247,673	XXX	XXX
1999999 - Totals						35,482,746	210,247,673	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 2,374,678,280

2.Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
	NWD Investment Management Inc	Nationwide Corporation		23,800.000	4.8
0199999. Subtotal - Preferred Stock				XXX	XXX
	Nationwide Financial Services, Inc	Nationwide Corporation	35,482,746	4.760	4.8
	Nationwide Global Holdings, Inc	Nationwide Corporation		0.048	4.8
	NWD Investment Management Inc	Nationwide Corporation		45,636.500	4.8
0299999. Subtotal - Common Stock			35,482,746	XXX	XXX
0399999 - Total			35,482,746	XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
	Nationwide Cash Mgmt Partn			12/31/2014	Various	12/31/2015	15,058,653					15,058,653	15,058,653			0.024	0.024	MON	618,473	
9099999. Subtotal - Other Short-Term Invested Assets							15,058,653					XXX	15,058,653			XXX	XXX	XXX	618,473	
9199999 - Totals							15,058,653					XXX	15,058,653			XXX	XXX	XXX	618,473	

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE NATIONWIDE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti- zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer- ence Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
0019999. Subtotal - Purchased Options - Hedging Effective - Call Options and Warrants														XXX							XXX	XXX
0029999. Subtotal - Purchased Options - Hedging Effective - Put Options														XXX							XXX	XXX
0039999. Subtotal - Purchased Options - Hedging Effective - Caps														XXX							XXX	XXX
0049999. Subtotal - Purchased Options - Hedging Effective - Floors														XXX							XXX	XXX
0059999. Subtotal - Purchased Options - Hedging Effective - Collars														XXX							XXX	XXX
0069999. Subtotal - Purchased Options - Hedging Effective - Other														XXX							XXX	XXX
0079999. Subtotal - Purchased Options - Hedging Effective														XXX							XXX	XXX
0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants														XXX							XXX	XXX
0099999. Subtotal - Purchased Options - Hedging Other - Put Options														XXX							XXX	XXX
0109999. Subtotal - Purchased Options - Hedging Other - Caps														XXX							XXX	XXX
0119999. Subtotal - Purchased Options - Hedging Other - Floors														XXX							XXX	XXX
0129999. Subtotal - Purchased Options - Hedging Other - Collars														XXX							XXX	XXX
0139999. Subtotal - Purchased Options - Hedging Other - Other														XXX							XXX	XXX
0149999. Subtotal - Purchased Options - Hedging Other														XXX							XXX	XXX
0159999. Subtotal - Purchased Options - Replications - Call Options and Warrants														XXX							XXX	XXX
0169999. Subtotal - Purchased Options - Replications - Put Options														XXX							XXX	XXX
0179999. Subtotal - Purchased Options - Replications - Caps														XXX							XXX	XXX
0189999. Subtotal - Purchased Options - Replications - Floors														XXX							XXX	XXX
0199999. Subtotal - Purchased Options - Replications - Collars														XXX							XXX	XXX
0209999. Subtotal - Purchased Options - Replications - Other														XXX							XXX	XXX
0219999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0229999. Subtotal - Purchased Options - Income Generation - Call Options and Warrants														XXX							XXX	XXX
0239999. Subtotal - Purchased Options - Income Generation - Put Options														XXX							XXX	XXX
0249999. Subtotal - Purchased Options - Income Generation - Caps														XXX							XXX	XXX
0259999. Subtotal - Purchased Options - Income Generation - Floors														XXX							XXX	XXX
0269999. Subtotal - Purchased Options - Income Generation - Collars														XXX							XXX	XXX
0279999. Subtotal - Purchased Options - Income Generation - Other														XXX							XXX	XXX
0289999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0299999. Subtotal - Purchased Options - Other - Call Options and Warrants														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti- zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer- ence Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
0309999. Subtotal - Purchased Options - Other - Put Options														XXX							XXX	XXX
0319999. Subtotal - Purchased Options - Other - Caps														XXX							XXX	XXX
0329999. Subtotal - Purchased Options - Other - Floors														XXX							XXX	XXX
0339999. Subtotal - Purchased Options - Other - Collars														XXX							XXX	XXX
0349999. Subtotal - Purchased Options - Other - Other														XXX							XXX	XXX
0359999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0369999. Total Purchased Options - Call Options and Warrants														XXX							XXX	XXX
0379999. Total Purchased Options - Put Options														XXX							XXX	XXX
0389999. Total Purchased Options - Caps														XXX							XXX	XXX
0399999. Total Purchased Options - Floors														XXX							XXX	XXX
0409999. Total Purchased Options - Collars														XXX							XXX	XXX
0419999. Total Purchased Options - Other														XXX							XXX	XXX
0429999. Total Purchased Options														XXX							XXX	XXX
0439999. Subtotal - Written Options - Hedging Effective - Call Options and Warrants														XXX							XXX	XXX
0449999. Subtotal - Written Options - Hedging Effective - Put Options														XXX							XXX	XXX
0459999. Subtotal - Written Options - Hedging Effective - Caps														XXX							XXX	XXX
0469999. Subtotal - Written Options - Hedging Effective - Floors														XXX							XXX	XXX
0479999. Subtotal - Written Options - Hedging Effective - Collars														XXX							XXX	XXX
0489999. Subtotal - Written Options - Hedging Effective - Other														XXX							XXX	XXX
0499999. Subtotal - Written Options - Hedging Effective														XXX							XXX	XXX
0509999. Subtotal - Written Options - Hedging Other - Call Options and Warrants														XXX							XXX	XXX
0519999. Subtotal - Written Options - Hedging Other - Put Options														XXX							XXX	XXX
0529999. Subtotal - Written Options - Hedging Other - Caps														XXX							XXX	XXX
0539999. Subtotal - Written Options - Hedging Other - Floors														XXX							XXX	XXX
0549999. Subtotal - Written Options - Hedging Other - Collars														XXX							XXX	XXX
0559999. Subtotal - Written Options - Hedging Other - Other														XXX							XXX	XXX
0569999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
0579999. Subtotal - Written Options - Replications - Call Options and Warrants														XXX							XXX	XXX
0589999. Subtotal - Written Options - Replications - Put Options														XXX							XXX	XXX
0599999. Subtotal - Written Options - Replications - Caps														XXX							XXX	XXX
0609999. Subtotal - Written Options - Replications - Floors														XXX							XXX	XXX
0619999. Subtotal - Written Options - Replications - Collars														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti- zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer- ence Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
0629999. Subtotal - Written Options - Replications - Other														XXX							XXX	XXX
0639999. Subtotal - Written Options - Replications														XXX							XXX	XXX
0649999. Subtotal - Written Options - Income Generation - Call Options and Warrants														XXX							XXX	XXX
0659999. Subtotal - Written Options - Income Generation - Put Options														XXX							XXX	XXX
0669999. Subtotal - Written Options - Income Generation - Caps														XXX							XXX	XXX
0679999. Subtotal - Written Options - Income Generation - Floors														XXX							XXX	XXX
0689999. Subtotal - Written Options - Income Generation - Collars														XXX							XXX	XXX
0699999. Subtotal - Written Options - Income Generation - Other														XXX							XXX	XXX
0709999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0719999. Subtotal - Written Options - Other - Call Options and Warrants														XXX							XXX	XXX
0729999. Subtotal - Written Options - Other - Put Options														XXX							XXX	XXX
0739999. Subtotal - Written Options - Other - Caps														XXX							XXX	XXX
0749999. Subtotal - Written Options - Other - Floors														XXX							XXX	XXX
0759999. Subtotal - Written Options - Other - Collars														XXX							XXX	XXX
0769999. Subtotal - Written Options - Other - Other														XXX							XXX	XXX
0779999. Subtotal - Written Options - Other														XXX							XXX	XXX
0789999. Total Written Options - Call Options and Warrants														XXX							XXX	XXX
0799999. Total Written Options - Put Options														XXX							XXX	XXX
0809999. Total Written Options - Caps														XXX							XXX	XXX
0819999. Total Written Options - Floors														XXX							XXX	XXX
0829999. Total Written Options - Collars														XXX							XXX	XXX
0839999. Total Written Options - Other														XXX							XXX	XXX
0849999. Total Written Options														XXX							XXX	XXX
0859999. Subtotal - Swaps - Hedging Effective - Interest Rate														XXX							XXX	XXX
0869999. Subtotal - Swaps - Hedging Effective - Credit Default														XXX							XXX	XXX
Pay Fixed GBP Receive Fixed USD Currency Swap	AFS Bond -- G1745*AG6	D 1-1	Currency	Citibank NA E570DZWZ7FF32TWEFA76	03/13/2013	04/17/2023		14,920,000	4.44 USD (4.11 GBP)			4,706	(657,000)		(1,079,301)		980,000			216,390		100 / 100
0879999. Subtotal - Swaps - Hedging Effective - Foreign Exchange												4,706	(657,000)	XXX	(1,079,301)		980,000			216,390	XXX	XXX
0889999. Subtotal - Swaps - Hedging Effective - Total Return														XXX							XXX	XXX
0899999. Subtotal - Swaps - Hedging Effective - Other														XXX							XXX	XXX
0909999. Subtotal - Swaps - Hedging Effective												4,706	(657,000)	XXX	(1,079,301)		980,000			216,390	XXX	XXX
0919999. Subtotal - Swaps - Hedging Other - Interest Rate														XXX							XXX	XXX
0929999. Subtotal - Swaps - Hedging Other - Credit Default														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti- zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer- ence Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
0939999. Subtotal - Swaps - Hedging Other - Foreign Exchange														XXX							XXX	XXX
0949999. Subtotal - Swaps - Hedging Other - Total Return														XXX							XXX	XXX
0959999. Subtotal - Swaps - Hedging Other - Other														XXX							XXX	XXX
0969999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
0979999. Subtotal - Swaps - Replication - Interest Rate														XXX							XXX	XXX
0989999. Subtotal - Swaps - Replication - Credit Default														XXX							XXX	XXX
0999999. Subtotal - Swaps - Replication - Foreign Exchange														XXX							XXX	XXX
1009999. Subtotal - Swaps - Replication - Total Return														XXX							XXX	XXX
1019999. Subtotal - Swaps - Replication - Other														XXX							XXX	XXX
1029999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1039999. Subtotal - Swaps - Income Generation - Interest Rate														XXX							XXX	XXX
1049999. Subtotal - Swaps - Income Generation - Credit Default														XXX							XXX	XXX
1059999. Subtotal - Swaps - Income Generation - Foreign Exchange														XXX							XXX	XXX
1069999. Subtotal - Swaps - Income Generation - Total Return														XXX							XXX	XXX
1079999. Subtotal - Swaps - Income Generation - Other														XXX							XXX	XXX
1089999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1099999. Subtotal - Swaps - Other - Interest Rate														XXX							XXX	XXX
1109999. Subtotal - Swaps - Other - Credit Default														XXX							XXX	XXX
1119999. Subtotal - Swaps - Other - Foreign Exchange														XXX							XXX	XXX
1129999. Subtotal - Swaps - Other - Total Return														XXX							XXX	XXX
1139999. Subtotal - Swaps - Other - Other														XXX							XXX	XXX
1149999. Subtotal - Swaps - Other														XXX							XXX	XXX
1159999. Total Swaps - Interest Rate														XXX							XXX	XXX
1169999. Total Swaps - Credit Default														XXX							XXX	XXX
1179999. Total Swaps - Foreign Exchange												4,706	(657,000)	XXX	(1,079,301)		980,000			216,390	XXX	XXX
1189999. Total Swaps - Total Return														XXX							XXX	XXX
1199999. Total Swaps - Other														XXX							XXX	XXX
1209999. Total Swaps												4,706	(657,000)	XXX	(1,079,301)		980,000			216,390	XXX	XXX
1219999. Subtotal - Forwards - Hedging Effective														XXX							XXX	XXX
1229999. Subtotal - Forwards - Hedging Other														XXX							XXX	XXX
1239999. Subtotal - Forwards - Replication														XXX							XXX	XXX
1249999. Subtotal - Forwards - Income Generation														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti- zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer- ence Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
1259999. Subtotal - Forwards - Other														XXX							XXX	XXX
1269999. Subtotal - Forwards														XXX							XXX	XXX
1399999. Subtotal - Hedging Effective												4,706	(657,000)	XXX	(1,079,301)		980,000			216,390	XXX	XXX
1409999. Subtotal - Hedging Other														XXX							XXX	XXX
1419999. Subtotal - Replication														XXX							XXX	XXX
1429999. Subtotal - Income Generation														XXX							XXX	XXX
1439999. Subtotal - Other														XXX							XXX	XXX
1449999 - Totals												4,706	(657,000)	XXX	(1,079,301)		980,000			216,390	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE NATIONWIDE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
1449999 - Totals																	XXX							XXX

NONE

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges 15 Cumulative Variation Margin	Highly Effective Hedges 16 Deferred Variation Margin	Highly Effective Hedges 17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Year-end (b)	22 Value of One (1) Point
1279999. Subtotal - Long Futures - Hedging Effective																				XXX	XXX
1289999. Subtotal - Long Futures - Hedging Other																				XXX	XXX
1299999. Subtotal - Long Futures - Replication																				XXX	XXX
1309999. Subtotal - Long Futures - Income Generation																				XXX	XXX
1319999. Subtotal - Long Futures - Other																				XXX	XXX
1329999. Subtotal - Long Futures																				XXX	XXX
1339999. Subtotal - Short Futures - Hedging Effective																				XXX	XXX
0000FVH5	600	600,000	US CBT 5 YR TN FUTURE	Bond Portfolio	D 1-1	Interest Rate	03/15/2015	CBT 1UAUICTO4EQ4D06ZH473	12/15/2014	119.5000	118.9297	(93,750)					342,188	342,188	540,000	001	1,000
1349999. Subtotal - Short Futures - Hedging Other												(93,750)					342,188	342,188	540,000	XXX	XXX
1359999. Subtotal - Short Futures - Replication																				XXX	XXX
1369999. Subtotal - Short Futures - Income Generation																				XXX	XXX
1379999. Subtotal - Short Futures - Other																				XXX	XXX
1389999. Subtotal - Short Futures												(93,750)					342,188	342,188	540,000	XXX	XXX
1399999. Subtotal - Hedging Effective																				XXX	XXX
1409999. Subtotal - Hedging Other												(93,750)					342,188	342,188	540,000	XXX	XXX
1419999. Subtotal - Replication																				XXX	XXX
1429999. Subtotal - Income Generation																				XXX	XXX
1439999. Subtotal - Other																				XXX	XXX
1449999 - Totals												(93,750)					342,188	342,188	540,000	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
UBS	540,000		540,000
Total Net Cash Deposits	540,000		540,000

(a)

Code	Description of Hedged Risk(s)
001	Rebalances Portfolio Duration

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin 16	17	18	19	20
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
1279999. Subtotal - Long Futures - Hedging Effective																		XXX	XXX
1289999. Subtotal - Long Futures - Hedging Other																		XXX	XXX
1299999. Subtotal - Long Futures - Replication																		XXX	XXX
1309999. Subtotal - Long Futures - Income Generation																		XXX	XXX
1319999. Subtotal - Long Futures - Other																		XXX	XXX
1329999. Subtotal - Long Futures																		XXX	XXX
1339999. Subtotal - Short Futures - Hedging Effective																		XXX	XXX
0000FVH4	600	600,000	US CBT 5 YR TN FUTURE	Bond Portfolio	D 1-1	Interest Rate	03/15/2014	CBT 1UAUICT04EQ4D06ZH473	12/15/2013	121.0781	03/15/2014	120.5673	Sale	306,495	306,495			001	1,000
0000FVM4	600	600,000	US CBT 5 YR TN FUTURE	Bond Portfolio	D 1-1	Interest Rate	06/15/2014	CBT 1UAUICT04EQ4D06ZH473	03/15/2014	119.5234	06/15/2014	120.3407	Sale	(490,380)	(490,380)			001	1,000
0000FVU4	600	600,000	US CBT 5 YR TN FUTURE	Bond Portfolio	D 1-1	Interest Rate	09/15/2014	CBT 1UAUICT04EQ4D06ZH473	06/15/2014	119.5781	09/15/2014	119.3798	Sale	118,995	118,995			001	1,000
0000FVZ4	600	600,000	US CBT 5 YR TN FUTURE	Bond Portfolio	D 1-1	Interest Rate	12/15/2014	CBT 1UAUICT04EQ4D06ZH473	09/15/2014	118.4766	12/15/2014	120.2079	Sale	(1,038,818)	(1,038,818)			001	1,000
1349999. Subtotal - Short Futures - Hedging Other														(1,103,707)	(1,103,707)			XXX	XXX
1359999. Subtotal - Short Futures - Replication																		XXX	XXX
1369999. Subtotal - Short Futures - Income Generation																		XXX	XXX
1379999. Subtotal - Short Futures - Other																		XXX	XXX
1389999. Subtotal - Short Futures														(1,103,707)	(1,103,707)			XXX	XXX
1399999. Subtotal - Hedging Effective																		XXX	XXX
1409999. Subtotal - Hedging Other														(1,103,707)	(1,103,707)			XXX	XXX
1419999. Subtotal - Replication																		XXX	XXX
1429999. Subtotal - Income Generation																		XXX	XXX
1439999. Subtotal - Other																		XXX	XXX
1449999 - Totals														(1,103,707)	(1,103,707)			XXX	XXX

(a)

Code	Description of Hedged Risk(s)
001	Rebalances Portfolio Duration

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1		2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives		XXX	XXX		540,000		540,000	540,000		540,000	540,000	540,000
Citibank NA	E570DZWZ7FF32TWEFA76	Y	Y			(657,000)			(1,079,301)		216,390	
0299999. Total NAIC 1 Designation						(657,000)			(1,079,301)		216,390	
0399999. Total NAIC 2 Designation												
0499999. Total NAIC 3 Designation												
0599999. Total NAIC 4 Designation												
0699999. Total NAIC 5 Designation												
0799999. Total NAIC 6 Designation												
0899999. Aggregate Sum of Central Clearinghouses												
0999999 - Totals					540,000	(657,000)	540,000	540,000	(1,079,301)	540,000	756,390	540,000

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
CBT - Futures	KJNXBSWZVIKEX4NFOL81	Cash			540,000		540,000		I
Citibank NA - OTC	E570DZWZ7FF32TWEFA76	Cash			1,043,000		1,043,000		V
0199999 - Total					1,583,000		1,583,000	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0299999 - Total							XXX	XXX	XXX

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
362351-AA-6	GSAA Home Equity Tr RMBS Ser 2006-20 Cl		1FM	476,494	476,494	12/25/2046
590212-AB-2	Merrill Lynch Mortgage Tr RMBS Ser 2006-		1FM	101,180	101,180	06/25/2037
81378E-AA-1	Securitized AB Receivables LLC RMBS Ser		1FM	2,160,883	2,160,883	05/25/2037
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities				2,738,557	2,738,557	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				2,738,557	2,738,557	XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities				2,738,557	2,738,557	XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds				2,738,557	2,738,557	XXX
7099999. Total - Preferred Stocks						XXX
7599999. Total - Common Stocks						XXX
7699999. Total - Preferred and Common Stocks						XXX
000000-00-0	Overnight Repos			18,523,014	18,523,014	01/01/9999
9199999. Total - Cash Equivalents (Schedule E Part 2 type)				18,523,014	18,523,014	XXX
9999999 - Totals				21,261,571	21,261,571	XXX

General Interrogatories:

1. Total activity for the year Fair Value $ 6,357,998 Book/Adjusted Carrying Value $ 6,357,998
2. Average balance for the year Fair Value $ 10,912,291 Book/Adjusted Carrying Value $ 10,912,291
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1 $ 2,738,557 NAIC 2 $ NAIC 3 $ NAIC 4 $ NAIC 5 $ NAIC 6 $

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
	NONE					
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year Fair Value $ Book/Adjusted Carrying Value $
2. Average balance for the year Fair Value $ Book/Adjusted Carrying Value $

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
The Bank of New York Mellon New York, NY					1,137,566	XXX
						XXX
						XXX
						XXX
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						XXX
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						XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			1,137,566	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			1,137,566	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX			1,137,566	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	238,315	4. April	228,932	7. July	(118,393)	10. October	(1,002,331)
2. February	68,753	5. May	270,923	8. August	107,412	11. November	282,045
3. March	911,009	6. June	871,432	9. September	674,715	12. December	1,137,566

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ	B	Workers compensation			114,834	130,162
4.	Arkansas AR	B	For protection of state's ph's			145,111	150,913
5.	California CA	B	Workers compensation			2,451,875	2,549,913
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE	B	Workers compensation			110,084	114,486
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	For protection of state's ph's			170,130	176,933
12.	Hawaii HI						
13.	Idaho ID	B	Workers compensation			31,318	35,499
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	Multiple			181,566	187,868
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT	B	Workers compensation			25,019	26,020
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	For protection of state's ph's			328,843	372,736
33.	New York NY	ST	Workers compensation			10,000	10,000
34.	North Carolina NC	B	For protection of state's ph's			300,230	312,234
35.	North Dakota ND						
36.	Ohio OH	B	For protection of all ph's	2,521,750	2,609,275		
37.	Oklahoma OK						
38.	Oregon OR	B	Workers compensation			675,516	702,527
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	U.S. Virgin Islands VI	B	For protection of state's ph's			500,383	520,391
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX			122,093	126,975
59.	Subtotal	XXX	XXX	2,521,750	2,609,275	5,167,002	5,416,657
	DETAILS OF WRITE-INS						
5801.	United States	B	Federal WC - Longshore			122,093	126,975
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			122,093	126,975

ALPHABETICAL INDEX

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