23426201420100100

ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

Oklahoma Surety Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period)	NAIC Company Code..... 23426	Employer's ID Number..... 73-0773259
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... August 5, 1968	Commenced Business..... August 5, 1968	

Statutory Home Office	301 E. 4th Street….. Cincinnati ..... OH ..... US ..... 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1437 South Boulder Dr…... Tulsa ..... OK ..... US..... 74119 *(Street and Number) (City or Town, State, Country and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 1409….. Tulsa ..... OK ..... US ..... 74101 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1437 South Boulder Dr…... Tulsa ..... OK ..... US ..... 74119 *(Street and Number) (City or Town, State, Country and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Internet Web Site Address	http://www.mcg-ins.com/	
Statutory Statement Contact	Gregory Patrick Jones *(Name)*	918-587-7221 x 250 *(Area Code) (Telephone Number) (Extension)*
	gjones@mcg-ins.com *(E-Mail Address)*	918-588-1253 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. James Steven Davis	President	2. Sharon Lee Anne Hackl	Secretary
3. Gregory Patrick Jones	Treasurer	4.	

OTHER

Todd Anthony Bazata	Vice-President	Richard Leon Simpson	Vice-President
Stephen Kirby Pancoast	Vice-President	Gregory Patrick Jones	Vice-President
Nora Anne Webb	Vice-President	John Allen Gant	Vice-President
David Bernard Dyke	Vice-President	Robert Dewayne Martin	Vice-President

DIRECTORS OR TRUSTEES

Eve Cutler Rosen	Donald Dumford Larson	Gary John Gruber	Ronald James Brichler
David John Witzgall	James Steven Davis		

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
James Steven Davis	Sharon Lee Anne Hackl	Gregory Patrick Jones
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 20th day of February 2015

a. Is this an original filing?		Yes [X] No [ ]
b. If no	1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.0			0	0.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,050,296	3.9	1,050,296		1,050,296	3.9
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,156,359	8.1	2,156,359		2,156,359	8.1
1.43 Revenue and assessment obligations	12,820,872	48.0	12,820,872		12,820,872	48.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	436,459	1.6	436,459		436,459	1.6
1.523 All other	861,474	3.2	861,474		861,474	3.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	4,438,649	16.6	4,438,649		4,438,649	16.6
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	4,934,924	18.5	4,934,924		4,934,924	18.5
11. Other invested assets		0.0			0	0.0
12. Total invested assets	26,699,033	100.0	26,699,033	0	26,699,033	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		23,273,500
2.	Cost of bonds and stocks acquired, Part 3, Column 7		2,906,505
3.	Accrual of discount		21,774
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		4,221,527
7.	Deduct amortization of premium		216,143
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		21,764,109
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		21,764,109

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States				
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,050,296	1,115,300	1,130,490	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,156,359	2,318,930	2,318,830	2,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	12,820,873	13,226,199	13,435,084	12,470,089
Industrial and Miscellaneous and Hybrid	8. United States	5,736,581	5,801,157	5,728,516	5,758,775
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	5,736,581	5,801,157	5,728,516	5,758,775
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	21,764,109	22,461,585	22,612,919	21,228,863
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	21,764,109	22,461,585	22,612,919	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	4,715,055					4,715,055	17.8	3,647,736	13.5	4,715,055	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	4,715,055	0	0	0	0	4,715,055	17.8	3,647,736	13.5	4,715,055	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1		1,050,296				1,050,296	4.0	1,067,022	4.0	1,050,296	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	1,050,296	0	0	0	1,050,296	4.0	1,067,022	4.0	1,050,296	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1		1,053,906	1,102,453			2,156,359	8.1	2,192,150	8.1	2,156,359	
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	1,053,906	1,102,453	0	0	2,156,359	8.1	2,192,150	8.1	2,156,359	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	2,822,692	5,350,230	1,479,503	1,367,312	1,801,136	12,820,873	48.4	13,409,617	49.8	12,820,873	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	2,822,692	5,350,230	1,479,503	1,367,312	1,801,136	12,820,873	48.4	13,409,617	49.8	12,820,873	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	2,082,881	3,076,662	447,533	103,281	26,225	5,736,581	21.7	6,604,712	24.5	1,347,305	4,389,276
6.2 NAIC 2						0	0.0		0.0		
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	2,082,881	3,076,662	447,533	103,281	26,225	5,736,581	21.7	6,604,712	24.5	1,347,305	4,389,276
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 9,620,627	10,531,093	3,029,490	1,470,593	1,827,361	26,479,164	100.0	XXX	XXX	22,089,888	4,389,276
9.2 NAIC 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	9,620,627	10,531,093	3,029,490	1,470,593	1,827,361	(b) 26,479,164	100.0	XXX	XXX	22,089,888	4,389,276
9.8 Line 9.7 as a % of Col. 6	36.3	39.8	11.4	5.6	6.9	100.0	XXX	XXX	XXX	83.4	16.6
10. **Total Bonds Prior Year**											
10.1 NAIC 1	7,086,602	11,546,809	5,735,092	13,274	2,539,460	XXX	XXX	26,921,237	100.0	22,433,483	4,487,754
10.2 NAIC 2						XXX	XXX	0	0.0		
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	7,086,602	11,546,809	5,735,092	13,274	2,539,460	XXX	XXX	(b) 26,921,237	100.0	22,433,483	4,487,754
10.8 Line 10.7 as a % of Col. 8	26.3	42.9	21.3	0.0	9.4	XXX	XXX	100.0	XXX	83.3	16.7
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	8,397,905	7,941,578	2,581,957	1,367,312	1,801,136	22,089,888	83.4	22,433,483	83.3	22,089,888	XXX
11.2 NAIC 2						0	0.0	0	0.0	0	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	8,397,905	7,941,578	2,581,957	1,367,312	1,801,136	22,089,888	83.4	22,433,483	83.3	22,089,888	XXX
11.8 Line 11.7 as a % of Col. 6	38.0	36.0	11.7	6.2	8.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	31.7	30.0	9.8	5.2	6.8	83.4	XXX	XXX	XXX	83.4	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	1,222,722	2,589,515	447,533	103,280	26,225	4,389,276	16.6	4,487,754	16.7	XXX	4,389,276
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	1,222,722	2,589,515	447,533	103,280	26,225	4,389,276	16.6	4,487,754	16.7	XXX	4,389,276
12.8 Line 12.7 as a % of Col. 6	27.9	59.0	10.2	2.4	0.6	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	4.6	9.8	1.7	0.4	0.1	16.6	XXX	XXX	XXX	XXX	16.6

(a) Includes $.....4,389,276 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....4,715,055; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	4,715,055					4,715,055	17.8	3,647,736	13.5	4,715,055	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	4,715,055	0	0	0	0	4,715,055	17.8	3,647,736	13.5	4,715,055	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations		1,050,296				1,050,296	4.0	1,067,022	4.0	1,050,296	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	1,050,296	0	0	0	1,050,296	4.0	1,067,022	4.0	1,050,296	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations		1,053,906	1,102,453			2,156,359	8.1	2,192,150	8.1	2,156,359	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	1,053,906	1,102,453	0	0	2,156,359	8.1	2,192,150	8.1	2,156,359	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	2,022,112	4,725,630	532,171			7,279,913	27.5	10,164,112	37.8	7,279,913	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	800,580	624,600	947,332	1,367,312	1,801,136	5,540,960	20.9	3,245,504	12.1	5,540,960	
5.5 Totals	2,822,692	5,350,230	1,479,503	1,367,312	1,801,136	12,820,873	48.4	13,409,616	49.8	12,820,873	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations		485,831				485,831	1.8	485,799	1.8	485,831	
6.2 Residential Mortgage-Backed Securities	894,742	148,393	115,063	103,281	26,225	1,287,704	4.9	997,118	3.7	851,245	436,459
6.3 Commercial Mortgage-Backed Securities	8,913	1,316				10,229	0.0	634,042	2.4	10,229	
6.4 Other Loan-Backed and Structured Securities	1,179,225	2,441,122	332,470			3,952,817	14.9	4,487,754	16.7		3,952,817
6.5 Totals	2,082,881	3,076,662	447,533	103,281	26,225	5,736,581	21.7	6,604,713	24.5	1,347,305	4,389,276
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	6,737,166	7,315,662	1,634,625	0	0	15,687,453	59.2	XXX	XXX	15,687,453	0
9.2 Residential Mortgage-Backed Securities	894,742	148,393	115,063	103,281	26,225	1,287,704	4.9	XXX	XXX	851,245	436,459
9.3 Commercial Mortgage-Backed Securities	8,913	1,316	0	0	0	10,229	0.0	XXX	XXX	10,229	0
9.4 Other Loan-Backed and Structured Securities	1,979,806	3,065,721	1,279,802	1,367,312	1,801,136	9,493,777	35.9	XXX	XXX	5,540,960	3,952,817
9.5 Totals	9,620,627	10,531,093	3,029,490	1,470,593	1,827,361	26,479,164	100.0	XXX	XXX	22,089,888	4,389,276
9.6 Line 9.5 as a % of Col. 6	36.3	39.8	11.4	5.6	6.9	100.0	XXX	XXX	XXX	83.4	16.6
10. Total Bonds Prior Year											
10.1 Issuer Obligations	5,656,844	6,904,720	4,995,255			XXX	XXX	17,556,819	65.2	17,556,819	
10.2 Residential Mortgage-Backed Securities	533,415	463,703				XXX	XXX	997,118	3.7	997,118	
10.3 Commercial Mortgage-Backed Securities	153,011	481,031				XXX	XXX	634,042	2.4	634,042	
10.4 Other Loan-Backed and Structured Securities	743,332	3,697,355	739,837	13,274	2,539,460	XXX	XXX	7,733,258	28.7	3,245,505	4,487,754
10.5 Totals	7,086,602	11,546,809	5,735,092	13,274	2,539,460	XXX	XXX	26,921,237	100.0	22,433,483	4,487,754
10.6 Line 10.5 as a % of Col. 8	26.3	42.9	21.3	0.0	9.4	XXX	XXX	100.0	XXX	83.3	16.7
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	6,737,166	7,315,662	1,634,625			15,687,453	59.2	17,556,819	65.2	15,687,453	XXX
11.2 Residential Mortgage-Backed Securities	851,245					851,245	3.2	997,118	3.7	851,245	XXX
11.3 Commercial Mortgage-Backed Securities	8,912	1,316				10,229	0.0	634,042	2.4	10,229	XXX
11.4 Other Loan-Backed and Structured Securities	800,580	624,600	947,332	1,367,312	1,801,136	5,540,960	20.9	3,245,505	12.1	5,540,960	XXX
11.5 Totals	8,397,905	7,941,578	2,581,957	1,367,312	1,801,136	22,089,887	83.4	22,433,483	83.3	22,089,887	XXX
11.6 Line 11.5 as a % of Col. 6	38.0	36.0	11.7	6.2	8.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	31.7	30.0	9.8	5.2	6.8	83.4	XXX	XXX	XXX	83.4	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities	43,497	148,393	115,063	103,281	26,225	436,459	1.6	0	0.0	XXX	436,459
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	1,179,225	2,441,122	332,470			3,952,817	14.9	4,487,754	16.7	XXX	3,952,817
12.5 Totals	1,222,722	2,589,515	447,533	103,281	26,225	4,389,276	16.6	4,487,754	16.7	XXX	4,389,276
12.6 Line 12.5 as a % of Col. 6	27.9	59.0	10.2	2.4	0.6	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	4.6	9.8	1.7	0.4	0.1	16.6	XXX	XXX	XXX	XXX	16.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,647,736	3,647,736			
2. Cost of short-term investments acquired	5,631,399	5,631,399			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	4,564,080	4,564,080			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,715,055	4,715,055	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	4,715,055	4,715,055	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
419791 VT 2	HAWAII ST SER DT 5.00 11/01/2017				1FE	1,130,490	111.530	1,115,300	1,000,000	1,050,296		(16,726)			5.000	3.131	MN	8,333	50,000	11/12/2009	11/01/2017.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					1,130,490	XXX	1,115,300	1,000,000	1,050,296	0	(16,726)	0	0	XXX	XXX	XXX	8,333	50,000	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					1,130,490	XXX	1,115,300	1,000,000	1,050,296	0	(16,726)	0	0	XXX	XXX	XXX	8,333	50,000	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
414004 5F 4	HARRIS CNTY TX 5.250 10/01/20	SD			1FE	1,176,740	121.147	1,211,470	1,000,000	1,102,453		(15,946)			5.250	3.280	AO	13,125	52,500	01/08/2010	10/01/2020.
864813 WB 2	SUFFOLK VA SER A 5.00 08/01/17				1FE	1,142,090	110.746	1,107,460	1,000,000	1,053,905		(19,845)			5.000	2.821	FA	20,833	50,000	04/12/2010	08/01/2017.
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					2,318,830	XXX	2,318,930	2,000,000	2,156,359	0	(35,791)	0	0	XXX	XXX	XXX	33,958	102,500	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions					2,318,830	XXX	2,318,930	2,000,000	2,156,359	0	(35,791)	0	0	XXX	XXX	XXX	33,958	102,500	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
373541 G2 1	GA MUN ELEC Z 5.50 01/01/2020			2	1FE	564,300	109.884	543,926	495,000	532,172		(6,624)			5.500	3.835	JJ	13,613	27,225	09/24/2009	01/01/2020.
48542K P9 4	KS ST DEV 4.00 11/01/19				1FE	1,067,420	109.960	1,099,600	1,000,000	1,035,966		(6,780)			4.000	3.191	MN	6,667	40,000	01/15/2010	11/01/2019.
574204 TT 0	MARYLAND ST DEPT TRAN 5.00 02/15/2018	SD			1FE	1,167,620	112.306	1,123,060	1,000,000	1,064,396		(19,463)			5.000	2.830	FA	18,889	50,000	04/29/2009	02/15/2018.
645918 YA 5	NJ ECON DEV 5.00 12/15/2017				1FE	1,105,360	109.986	1,099,860	1,000,000	1,044,341		(14,029)			5.000	3.410	JD	2,222	50,000	04/23/2010	12/15/2017.
664754 R9 1	NORTHERN AZ UNIV B 5.00 06/01/15				1FE	1,111,950	101.947	1,019,470	1,000,000	1,009,663		(22,788)			5.000	2.650	JD	4,167	50,000	04/12/2010	06/01/2015.
684545 WW 2	ORNG CNTY FL TOURIST 5.00 10/01/2019			1	1FE	1,112,210	111.412	1,114,120	1,000,000	1,046,469		(15,917)			5.000	3.220	AO	12,500	50,000	08/18/2010	10/01/2019.
717817 MQ 0	PHILADELPHIA ARPT REV 5.00 06/15/2018				1FE	571,370	113.016	565,080	500,000	534,457		(9,351)			5.000	2.890	JD	1,111	25,000	10/27/2010	06/15/2018.
79642B CE 1	SAN ANTONIO TX WTR 5.50 05/15/2015				1FE	1,177,890	101.904	1,019,040	1,000,000	1,012,449		(33,009)			5.500	2.120	MN	7,028	55,000	09/30/2009	05/15/2015.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					7,878,120	XXX	7,584,156	6,995,000	7,279,913	0	(127,961)	0	0	XXX	XXX	XXX	66,196	347,225	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
20775B D8 6	CT HSG FIN AUTH F-2 2.75 11/15/2035			2	1FE	455,440	102.972	453,077	440,000	454,371		(517)			2.750	2.547	MN	1,546	11,660	11/21/2012	11/15/2035.
31397P PP 9	FHM M012 A1A3 2.65 08/15/2051			2	1FE	1,000,000	100.130	1,001,300	1,000,000	999,998		(2)			4.587	2.658	MON	3,822	3,822	11/06/2014	08/15/2051.
31397P PS 3	FHM M012 A1B 3.625 9/15/2015			2	1FE	716,289	101.995	713,965	700,000	701,966		(4,079)			3.625	3.039	MON	2,115	25,375	05/03/2011	09/15/2015.
60416Q FZ 2	MN HSG FIN B 2.95 09/01/2044			1	1FE	995,631	101.983	1,015,374	995,631	995,631		1			2.950	2.968	MON	4,899	5,303	08/13/2014	09/01/2044.
61212R 4G 8	MT ST BRD OF HSG B-1 3.50 12/01/44			1	1FE	493,574	116.084	557,203	480,000	492,013		(1,228)			3.500	3.159	JD	1,400	16,800	08/29/2013	12/01/2044.
647200 X4 1	NM MTGE FIN CL I B-1 2.85 07/01/2043			1	1FE	442,358	99.919	444,220	444,581	442,465		147			2.850	3.011	MON	1,056	3,168	08/29/2014	07/01/2043.
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043			1	1FE	1,008,672	102.769	996,733	969,877	1,009,503		733			4.500	3.814	MON	3,637	43,408	08/08/2013	10/01/2043.
686087 NS 2	OR HSG & CMNTY SVCS B 2.50 07/01/2034			1	1FE	445,000	103.409	460,170	445,000	445,013		(2)			2.500	2.500	JJ	5,563	11,480	05/31/2013	07/01/2034.
2899999.	U.S. Special Revenue - Other Loan-Backed and Structured Securities					5,556,964	XXX	5,642,043	5,475,089	5,540,960	0	(4,947)	0	0	XXX	XXX	XXX	24,037	121,017	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					13,435,084	XXX	13,226,199	12,470,089	12,820,873	0	(132,909)	0	0	XXX	XXX	XXX	90,233	468,242	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
478115 AA 6	JOHNS HOPKINS 5.25 07/01/2019			1	1FE	485,660	114.135	554,695	486,000	485,831		32			5.250	5.259	JJ	12,758	25,515	03/19/2009	07/01/2019.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					485,660	XXX	554,695	486,000	485,831	0	32	0	0	XXX	XXX	XXX	12,758	25,515	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
22541S 5S 3	CSFB 2005-FIX1 A3 4.8 05/25/35			2	1FM	850,637	102.818	875,236	851,245	851,245		2,721			4.800	4.848	MON	3,405	40,860	01/10/2005	05/25/2035.
46639A AA 7	JPTEP 2012-5 A PT 2.50 12/27/2042			2	1FE	436,191	96.470	438,327	454,366	436,459		695			2.500	3.115	MON	947	3,787	08/11/2014	12/27/2042.
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					1,286,828	XXX	1,313,562	1,305,611	1,287,704	0	3,416	0	0	XXX	XXX	XXX	4,352	44,647	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
46630V AC 6	JPMCC 2007-CB19 A3 SEQ CSTR 2/12/2049			2	1FM	10,260	100.030	10,335	10,332	10,229		85			5.698	6.580	MON	49	597	11/09/2007	02/12/2049.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					10,260	XXX	10,335	10,332	10,229	0	85	0	0	XXX	XXX	XXX	49	597	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
03878D AA 2	ARCLO 2013-1A A CLO FLT 02/15/2023			23	1FE	500,000	100.156	500,781	500,000	500,000		(867)			2.161	2.171	MON	510	10,895	01/16/2013	02/15/2023.
08179X AA 3	BSP 2013-IIA A1 CLO FLT 07/15/2024			23	1FE	498,250	98.231	491,157	500,000	498,703		316			1.431	1.546	JAJO	1,550	9,898	05/06/2013	07/15/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12549B AC 2	CIFC 2013-2A A1L CLO FLT 04/21/2025			23	1FE	498,683	98.250	491,250	500,000	498,891		236			1.381	1.485	JAJO	1,438	7,046	05/15/2013	04/21/2025.
404225 AV 6	HSART 2013-T1 A3 ABS 2.2891 01/15/2048			2	1FE	500,000	98.598	492,990	500,000	500,000					2.289	2.300	MON	509	11,445	01/16/2013	01/15/2048.
404225 AZ 7	HSART 2013-T2 A2 ABS 1.1472 05/16/2044			2	1FE	500,000	99.943	499,715	500,000	500,000		0			1.147	1.150	MON	255	5,736	05/17/2013	05/16/2044.
404225 BD 5	HSART 2013-T3 A3 ABS 1.7932 05/15/2046			2	1FE	499,998	98.983	494,916	500,000	499,999		0			1.793	1.800	MON	398	8,966	05/17/2013	05/15/2046.
62431R AA 7	MVEW 2007-3A A1 CLO SSNR FLT 04/16/21			23	1FE	448,837	99.600	455,004	456,832	455,225		3,708			0.444	1.556	JAJO	434	2,089	05/17/2013	04/16/2021.
66859J AC 5	WOODS 2012-9A A CLO FLT 01/18/2024			23	1FE	500,000	99.350	496,750	500,000	500,000		160			1.651	1.654	JAJO	1,720	8,442	11/27/2012	01/18/2024.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						3,945,768	XXX	3,922,564	3,956,832	3,952,818	0	3,552	0	0	XXX	XXX	XXX	6,814	64,516	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						5,728,516	XXX	5,801,157	5,758,775	5,736,581	0	7,086	0	0	XXX	XXX	XXX	23,972	135,276	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						11,813,100	XXX	11,573,081	10,481,000	10,972,399	0	(180,446)	0	0	XXX	XXX	XXX	121,245	525,240	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						1,286,828	XXX	1,313,562	1,305,611	1,287,704	0	3,416	0	0	XXX	XXX	XXX	4,352	44,647	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						10,260	XXX	10,335	10,332	10,229	0	85	0	0	XXX	XXX	XXX	49	597	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						9,502,731	XXX	9,564,607	9,431,920	9,493,778	0	(1,395)	0	0	XXX	XXX	XXX	30,851	185,533	XXX	XXX
8399999. Grand Total - Bonds						22,612,919	XXX	22,461,585	21,228,863	21,764,109	0	(178,340)	0	0	XXX	XXX	XXX	156,497	756,017	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
31397P PP 9	FHM M012 A1A3 2.65 08/15/2051		11/06/2014	CITIGROUP		1,000,000	1,000,000	2,792
60416Q FZ 2	MN HSG FIN B 2.95 09/01/2044		08/13/2014	ROYAL BANK OF CANADA		1,000,000	1,000,000	
647200 X4 1	NM MTGE FIN CL I B-1 2.85 07/01/2043		08/29/2014	ROYAL BANK OF CANADA		458,090	460,391	109
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						2,458,090	2,460,391	2,901
Bonds - Industrial and Miscellaneous								
46639A AA 7	JPTEP 2012-5 A PT 2.50 12/27/2042		08/11/2014	JP MORGAN SECURITIES INC		448,415	467,099	422
3899999. Total - Bonds - Industrial and Miscellaneous						448,415	467,099	422
8399997. Total - Bonds - Part 3						2,906,505	2,927,490	3,323
8399999. Total - Bonds						2,906,505	2,927,490	3,323
9999999. Total - Bonds, Preferred and Common Stocks						2,906,505	XXX	3,323

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue and Special Assessment																				
20775B D8 6	CT HSG FIN AUTH F-2 2.75 11/15/2035	..	12/23/2014.	Sinking Fund Redemption		50,000	50,000	51,755	51,693		(1,707)		(1,707)		50,000			0	1,451	11/15/2035.
373541 G2 1	GA MUN ELEC Z 5.50 01/01/2020	..	01/01/2014.	Sinking Fund Redemption		195,000	195,000	222,300	212,253		(17,253)		(17,253)		195,000			0	5,363	01/01/2020.
454622 PZ 8	IN BD BK 5.05 1/15/2019	..	01/15/2014.	Call		490,000	490,000	473,149	480,899		9,102		9,102		490,000			0	12,373	01/15/2019.
454622 PZ 8	IN BD BK 5.05 1/15/2019	..	01/15/2014.	Sinking Fund Redemption		55,000	55,000	53,109	53,978		1,022		1,022		55,000			0	1,389	01/15/2019.
566877 EC 6	MARICOPA CNTY AZ PUB 5.00 07/01/2014	..	07/01/2014.	Maturity		1,000,000	1,000,000	1,105,660	1,010,897		(10,897)		(10,897)		1,000,000			0	50,000	07/01/2014.
59455T RA 2	MI MUN BD AUTH-SCH 5.222 06/01/2014	..	06/01/2014.	Maturity		1,000,000	1,000,000	974,760	998,210		1,789		1,789		1,000,000			0	26,502	06/01/2014.
60416Q FZ 2	MN HSG FIN B 2.95 09/01/2044	..	12/01/2014.	MBS Paydown		4,369	4,369	4,369					0		4,369			0	20	09/01/2044.
61212R 4G 8	MT ST BRD OF HSG B-1 3.50 12/01/44	..	12/01/2014.	Partial Call		20,000	20,000	20,566	20,551		(552)		(552)		20,000			0	613	12/01/2044.
647200 X4 1	NM MTGE FIN CL I B-1 2.85 07/01/2043	..	12/01/2014.	MBS Paydown		15,811	15,811	15,732			40		40		15,811			0	101	07/01/2043.
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043	..	12/01/2014.	MBS Paydown		30,123	30,123	31,328			(165)		(165)		30,123			0	756	10/01/2043.
686087 NS 2	OR HSG & CMNTY SVCS B 2.50 07/01/2034	..	10/01/2014.	Partial Call		35,000	35,000	35,000	35,001		(0)		(0)		35,000			0	1,122	07/01/2034.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,895,303	2,895,303	2,987,726	2,863,483	0	(18,622)	0	(18,622)	0	2,895,303	0	0	0	99,687	XXX
Bonds - Industrial and Miscellaneous																				
22541S 5S 3	CSFB 2005-FIX1 A3 4.8 05/25/35	..	12/25/2014.	MBS Paydown		148,755	148,755	148,649	148,326		161		161		148,755			0	4,348	05/25/2035.
46630V AC 6	JPMCC 2007-CB19 A3 SEQ CSTR 2/12/2049	..	12/12/2014.	MBS Paydown		625,988	625,988	621,611	623,747		2,090		2,090		625,988			0	20,613	02/12/2049.
46639A AA 7	JPTEP 2012-5 A PT 2.50 12/27/2042	..	12/27/2014.	MBS Paydown		12,733	12,733	12,224			82		82		12,733			0	66	12/27/2042.
62431R AA 7	MVEW 2007-3A A1 CLO SSNR FLT 04/16/21	..	10/16/2014.	MBS Paydown		38,749	38,748	38,071	38,313		258		258		38,749			0	167	04/16/2021.
63861G AA 8	NMART 2013-T1 A1 ABS 1.08 06/20/44	..	01/20/2014.	MBS Paydown		500,000	500,000	499,997	499,999		1		1		500,000			0	450	06/20/2044.
3899999.	Total - Bonds - Industrial and Miscellaneous					1,326,224	1,326,224	1,320,551	1,310,385	0	2,593	0	2,593	0	1,326,224	0	0	0	25,644	XXX
8399997.	Total - Bonds - Part 4					4,221,527	4,221,527	4,308,277	4,173,868	0	(16,029)	0	(16,029)	0	4,221,527	0	0	0	125,331	XXX
8399999.	Total - Bonds					4,221,527	4,221,527	4,308,277	4,173,868	0	(16,029)	0	(16,029)	0	4,221,527	0	0	0	125,331	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					4,221,527	XXX	4,308,277	4,173,868	0	(16,029)	0	(16,029)	0	4,221,527	0	0	0	125,331	XXX

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco Advisors Inc. Treasury Portfolio Cash Management			12/26/2014.	The Bank of New York Mellon	XXX	4,715,055						4,715,055			0.010	0.010	Mtly	699	
8899999. Total - Exempt Money Market Mutual Funds							4,715,055	0	0	0	0	XXX	4,715,055	0	0	XXX	XXX	XXX	699	0
9199999. Total - Short-Term Investments							4,715,055	0	0	0	0	XXX	4,715,055	0	0	XXX	XXX	XXX	699	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
F & M Bank & Trust Company	Tulsa, Oklahoma		0.400			208,543	XXX
The Bank of New York Mellon	New York, New York		0.010			11,326	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	219,869	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	219,869	XXX
0599999. Total Cash		XXX	XXX	0	0	219,869	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	193,270	4. April	201,703	7. July	203,705	10. October	214,546
2. February	193,662	5. May	201,704	8. August	207,745	11. November	214,544
3. March	193,662	6. June	201,705	9. September	209,196	12. December	219,869

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	PROPERTY AND CASUALTY			456,947	501,434
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	PROPERTY AND CASUALTY	551,227	605,735		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	B	PROPERTY AND CASUALTY			110,245	121,147
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	551,227	605,735	567,193	622,581

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2014 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK