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ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

The American Insurance Company

NAIC Group Code.....761, 761 (Current Period) (Prior Period)	NAIC Company Code..... 21857	Employer's ID Number..... 22-0731810
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... February 20, 1846	Commenced Business..... April 1, 1846	

Statutory Home Office	41 South High Street, Suite 1700….. Columbus ..... OH ..... US ..... 43215-6101 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	777 San Marin Drive….. Novato ..... CA ..... US..... 94998 *(Street and Number) (City or Town, State, Country and Zip Code)*	415-899-2000 *(Area Code) (Telephone Number)*
Mail Address	777 San Marin Drive….. Novato ..... CA ..... US ..... 94998 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	777 San Marin Drive….. Novato ..... CA ..... US ..... 94998 *(Street and Number) (City or Town, State, Country and Zip Code)*	415-899-2000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.firemansfund.com	
Statutory Statement Contact	William Pan *(Name)*	415-899-3301 *(Area Code) (Telephone Number) (Extension)*
	william.pan@ffic.com *(E-Mail Address)*	415-899-5817 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Kevin Eduard Walker	Sr. VP, CFO & Treasurer	2. Sally Brewster Narey	Sr. VP, General Counsel & Secretary
3. Jeffery Freni Johnson	Vice President & Controller	4. David Andrew Torrance	Chairman of the Board, President & CEO

OTHER

DIRECTORS OR TRUSTEES

Douglas Eugene Franklin	Jeffery Freni Johnson	Sally Brewster Narey	David Andrew Torrance
Kevin Eduard Walker	David Michael Zona		

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of........ California
County of..... Marin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kevin Eduard Walker	Julie Ann Garrison #	Jeffery Freni Johnson
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Sr. VP, CFO & Treasurer	Sr. VP, General Counsel & Secretary	Vice President & Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me this ________ day of February 2015 by Kevin E. Walker, Julie A. Garrison and Jeffery F. Johnson, proved to me on the basis of satisfactory evidence to be the persons who appeared before me.

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number ____________
2. Date filed ____________
3. Number of pages attached ____________

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	24,805,470	8.8	24,805,470		24,805,470	8.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	6,583,378	2.3	6,583,378		6,583,378	2.3
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	5,603,468	2.0	5,603,468		5,603,468	2.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	4,089,450	1.5	4,089,450		4,089,450	1.5
1.43 Revenue and assessment obligations	18,372,780	6.5	18,372,780		18,372,780	6.5
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	60,901,016	21.6	60,901,016		60,901,016	21.6
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	14,029,695	5.0	14,029,695		14,029,695	5.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	96,159,456	34.1	96,159,456		96,159,456	34.1
2.2 Unaffiliated non-U.S. securities (including Canada)	38,779,835	13.8	38,779,835		38,779,835	13.8
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	12,462,353	4.4	12,462,353		12,462,353	4.4
11. Other invested assets	17,477	0.0	17,477		17,477	0.0
12. Total invested assets	281,804,378	100.0	281,804,378	0	281,804,378	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		117,604
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	12,400,575	12,400,575
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(4)	
	5.2 Totals, Part 3, Column 9	12	8
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		12,500,000
8.	Deduct amortization of premium and depreciation		710
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		17,477
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		17,477

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		266,917,309
2.	Cost of bonds and stocks acquired, Part 3, Column 7		76,227,109
3.	Accrual of discount		847,226
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	391,356	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		391,356
5.	Total gain (loss) on disposals, Part 4, Column 19		247,802
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		73,499,357
7.	Deduct amortization of premium		1,806,897
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		269,324,548
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		269,324,548

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	24,805,470	24,684,822	24,550,507	23,915,000
Governments (Including all obligations	2. Canada	6,583,378	6,699,938	6,621,438	6,250,000
guaranteed by governments)	3. Other Countries				
	4. Totals	31,388,848	31,384,760	31,171,945	30,165,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	5,732,563	6,065,401	6,119,030	5,175,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,960,355	4,544,311	4,125,298	3,720,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	79,273,796	82,506,725	79,902,935	76,407,453
Industrial and Miscellaneous and Hybrid	8. United States	110,189,151	112,958,927	111,169,029	107,583,205
Securities (Unaffiliated)	9. Canada				
	10. Other Countries	38,779,835	38,755,778	39,293,005	36,875,000
	11. Totals	148,968,986	151,714,705	150,462,034	144,458,205
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	269,324,548	276,215,902	271,781,242	259,925,658
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	269,324,548	276,215,902	271,781,242	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1		249,853	24,555,617			24,805,470	8.9	28,262,836	10.5	24,805,470	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	0	249,853	24,555,617	0	0	24,805,470	8.9	28,262,836	10.5	24,805,470	0
2. **All Other Governments**											
2.1 NAIC 1			6,583,378			6,583,378	2.3		0.0	6,583,378	
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	6,583,378	0	0	6,583,378	2.3	0	0.0	6,583,378	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1		836,610	4,895,953			5,732,563	2.0	8,146,651	3.0	5,732,563	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	0	836,610	4,895,953	0	0	5,732,563	2.0	8,146,651	3.0	5,732,563	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1		612,332	3,348,023			3,960,355	1.4	5,425,352	2.0	3,960,355	
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	612,332	3,348,023	0	0	3,960,355	1.4	5,425,352	2.0	3,960,355	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	7,413,509	25,758,368	30,410,110	10,834,198	2,802,521	77,218,706	27.6	99,468,674	37.1	77,218,706	
5.2 NAIC 2			2,000,000			2,000,000	0.7	849,806	0.3	2,000,000	
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4		55,089				55,089	0.0		0.0	55,089	
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	7,413,509	25,813,457	32,410,110	10,834,198	2,802,521	79,273,795	28.3	100,318,480	37.4	79,273,795	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	23,629,606	64,469,151	55,123,425			143,222,182	51.1	102,261,977	38.1	128,286,660	14,935,522
6.2 NAIC 2		2,598,223	14,013,402			16,611,625	5.9	23,711,968	8.8	11,266,563	5,345,062
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	23,629,606	67,067,374	69,136,827	0	0	159,833,807	57.0	125,973,945	47.0	139,553,223	20,280,584
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 31,043,115	91,926,314	124,916,506	10,834,198	2,802,521	261,522,654	93.3	XXX	XXX	246,587,132	14,935,522
9.2 NAIC 2	(d) 0	2,598,223	16,013,402	0	0	18,611,625	6.6	XXX	XXX	13,266,563	5,345,062
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	55,089	0	0	0	55,089	0.0	XXX	XXX	55,089	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	31,043,115	94,579,626	140,929,908	10,834,198	2,802,521	(b) 280,189,368	100.0	XXX	XXX	259,908,784	20,280,584
9.8 Line 9.7 as a % of Col. 6	11.1	33.8	50.3	3.9	1.0	100.0	XXX	XXX	XXX	92.8	7.2
10. **Total Bonds Prior Year**											
10.1 NAIC 1	32,516,548	114,736,972	87,937,193	7,628,956	745,821	XXX	XXX	243,565,490	90.8	235,058,591	8,506,900
10.2 NAIC 2	1,000,000	1,998,993	20,712,975	545,616	304,190	XXX	XXX	24,561,774	9.2	19,217,420	5,344,355
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	33,516,548	116,735,965	108,650,168	8,174,572	1,050,011	XXX	XXX	(b) 268,127,264	100.0	254,276,011	13,851,255
10.8 Line 10.7 as a % of Col. 8	12.5	43.5	40.5	3.0	0.4	XXX	XXX	100.0	XXX	94.8	5.2
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	31,043,116	84,994,891	116,912,406	10,834,198	2,802,521	246,587,132	88.0	235,058,591	87.7	246,587,132	XXX
11.2 NAIC 2		598,977	12,667,586			13,266,563	4.7	19,217,420	7.2	13,266,563	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4		55,089				55,089	0.0	0	0.0	55,089	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	31,043,116	85,648,957	129,579,992	10,834,198	2,802,521	259,908,784	92.8	254,276,011	94.8	259,908,784	XXX
11.8 Line 11.7 as a % of Col. 6	11.9	33.0	49.9	4.2	1.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	11.1	30.6	46.2	3.9	1.0	92.8	XXX	XXX	XXX	92.8	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1		6,931,422	8,004,100			14,935,522	5.3	8,506,900	3.2	XXX	14,935,522
12.2 NAIC 2		1,999,246	3,345,816			5,345,062	1.9	5,344,355	2.0	XXX	5,345,062
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	8,930,668	11,349,916	0	0	20,280,584	7.2	13,851,255	5.2	XXX	20,280,584
12.8 Line 12.7 as a % of Col. 6	0.0	44.0	56.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	3.2	4.1	0.0	0.0	7.2	XXX	XXX	XXX	XXX	7.2

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		249,853	24,555,617			24,805,470	8.9	28,262,836	10.5	24,805,470	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	249,853	24,555,617	0	0	24,805,470	8.9	28,262,836	10.5	24,805,470	0
2. **All Other Governments**											
2.1 Issuer Obligations			6,583,378			6,583,378	2.3		0.0	6,583,378	
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	6,583,378	0	0	6,583,378	2.3	0	0.0	6,583,378	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations		836,610	4,895,953			5,732,563	2.0	8,146,651	3.0	5,732,563	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	836,610	4,895,953	0	0	5,732,563	2.0	8,146,651	3.0	5,732,563	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations		612,332	3,348,023			3,960,355	1.4	5,425,352	2.0	3,960,355	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	612,332	3,348,023	0	0	3,960,355	1.4	5,425,352	2.0	3,960,355	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations		55,089	16,185,605	1,911,023	221,062	18,372,779	6.6	25,131,660	9.4	18,372,780	
5.2 Residential Mortgage-Backed Securities	4,680,929	13,667,234	9,843,021	8,923,176	2,581,459	39,695,819	14.2	53,573,307	20.0	39,695,818	
5.3 Commercial Mortgage-Backed Securities	2,732,580	12,091,134	6,381,483			21,205,197	7.6	21,613,515	8.1	21,205,198	
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	7,413,509	25,813,457	32,410,109	10,834,199	2,802,521	79,273,795	28.3	100,318,482	37.4	79,273,796	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	20,855,961	66,739,477	58,208,674			145,804,112	52.0	122,745,513	45.8	133,231,982	12,572,131
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities	2,773,645	327,897	10,928,153			14,029,695	5.0	3,228,432	1.2	6,321,241	7,708,453
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	23,629,606	67,067,374	69,136,827	0	0	159,833,807	57.0	125,973,945	47.0	139,553,223	20,280,584
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	20,855,961	68,493,361	113,777,250	1,911,023	221,062	205,258,657	73.3	XXX	XXX	192,686,528	12,572,131
9.2 Residential Mortgage-Backed Securities	4,680,929	13,667,234	9,843,021	8,923,176	2,581,459	39,695,819	14.2	XXX	XXX	39,695,818	0
9.3 Commercial Mortgage-Backed Securities	5,506,225	12,419,031	17,309,636	0	0	35,234,892	12.6	XXX	XXX	27,526,439	7,708,453
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	31,043,115	94,579,626	140,929,907	10,834,199	2,802,521	280,189,368	100.0	XXX	XXX	259,908,785	20,280,584
9.6 Line 9.5 as a % of Col. 6	11.1	33.8	50.3	3.9	1.0	100.0	XXX	XXX	XXX	92.8	7.2
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	17,224,782	76,924,713	91,020,654	4,216,904	324,959	XXX	XXX	189,712,012	70.8	175,860,757	13,851,255
10.2 Residential Mortgage-Backed Securities	13,910,511	26,046,535	8,933,540	3,957,669	725,052	XXX	XXX	53,573,307	20.0	53,573,307	
10.3 Commercial Mortgage-Backed Securities	2,381,255	13,764,718	8,695,974			XXX	XXX	24,841,947	9.3	24,841,947	
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	0	0.0		
10.5 Totals	33,516,548	116,735,966	108,650,168	8,174,573	1,050,011	XXX	XXX	268,127,266	100.0	254,276,011	13,851,255
10.6 Line 10.5 as a % of Col. 8	12.5	43.5	40.5	3.0	0.4	XXX	XXX	100.0	XXX	94.8	5.2
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	20,855,961	59,562,693	110,135,789	1,911,023	221,062	192,686,528	68.8	175,860,757	65.6	192,686,528	XXX
11.2 Residential Mortgage-Backed Securities	4,680,929	13,667,234	9,843,021	8,923,176	2,581,459	39,695,819	14.2	53,573,307	20.0	39,695,819	XXX
11.3 Commercial Mortgage-Backed Securities	5,506,225	12,419,031	9,601,182			27,526,438	9.8	24,841,947	9.3	27,526,438	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	31,043,115	85,648,958	129,579,992	10,834,199	2,802,521	259,908,785	92.8	254,276,011	94.8	259,908,785	XXX
11.6 Line 11.5 as a % of Col. 6	11.9	33.0	49.9	4.2	1.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	11.1	30.6	46.2	3.9	1.0	92.8	XXX	XXX	XXX	92.8	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations		8,930,669	3,641,462			12,572,131	4.5	13,851,255	5.2	XXX	12,572,131
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities			7,708,453			7,708,453	2.8	0	0.0	XXX	7,708,453
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	8,930,669	11,349,915	0	0	20,280,584	7.2	13,851,255	5.2	XXX	20,280,584
12.6 Line 12.5 as a % of Col. 6	0.0	44.0	56.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	3.2	4.1	0.0	0.0	7.2	XXX	XXX	XXX	XXX	7.2

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,209,956	1,209,956			
2. Cost of short-term investments acquired	68,187,414	68,187,414			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	58,532,549	58,532,549			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,864,821	10,864,821	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	10,864,821	10,864,821	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value 13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated																			
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAVPORT II		NEWPORT BEACH	CA	DIRECT		04/25/2012		15,351	15,348	15,348	(4)					596		
0899999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated									15,351	15,348	15,348	(4)	0	0	0	0	596	0	XXX
All Other Low Income Housing Tax Credit - Unaffiliated																			
000000 00 0	MISSOURI AFFORDABLE HSNG XVI BA		JEFFERSON CITY	MO	OTHER		12/29/2005												
000000 00 0	WELLS FARGO BANK N.A. BA GEORGIA		ATLANTA	GA	DIRECT		05/03/2002		2,129	2,129	2,129								
3999999. Total - All Other Low Income Housing Tax Credit - Unaffiliated									2,129	2,129	2,129	0	0	0	0	0	0	0	XXX
4499999. Subtotal - Unaffiliated									2,129	2,129	2,129	0	0	0	0	0	0	0	XXX
4599999. Subtotal - Affiliated									15,351	15,348	15,348	(4)	0	0	0	0	596	0	XXX
4699999. Totals									17,480	17,477	17,477	(4)	0	0	0	0	596	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated										
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAVPORT II	NEWPORT BEACH	CA	DIRECT	04/25/2012			12,400,575		
0899999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated							0	12,400,575	0	XXX
4599999. Subtotal - Affiliated							0	12,400,575	0	XXX
4699999. Totals							0	12,400,575	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location 3	4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Dispoal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated																			
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAVPORT II	NEWPORT BEACH	CA	DIRECT	04/25/2012.	04/23/2014.	100,000					0		100,000	100,000			0	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAVPORT II	NEWPORT BEACH	CA	DIRECT	04/25/2012.	02/27/2014.	4,199,992	9				9		4,200,000	4,200,000			0	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAVPORT II	NEWPORT BEACH	CA	DIRECT	04/25/2012.	03/17/2014.	1,299,997	3				3		1,300,000	1,300,000			0	
72201P 61 3	PIMCO FDS SHORT TERM FLTG NAVPORT II	NEWPORT BEACH	CA	DIRECT	04/25/2012.	06/23/2014.	6,900,000					0		6,900,000	6,900,000			0	
0899999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Affiliated							12,499,989	12	0	0	0	12	0	12,500,000	12,500,000	0	0	0	0
All Other Low Income Housing Tax Credit - Unaffiliated																			
000000 00 0	WELLS FARGO BANK N.A. BA GEORGIA	ATLANTA	GA	OTHER	05/03/2002.	12/31/2014.	710		(710)			(710)						0	
3999999. Total - All Other Low Income Housing Tax Credit - Unaffiliated							710	0	(710)	0	0	(710)	0	0	0	0	0	0	0
4499999. Subtotal - Unaffiliated							710	0	(710)	0	0	(710)	0	0	0	0	0	0	0
4599999. Subtotal - Affiliated							12,499,989	12	0	0	0	12	0	12,500,000	12,500,000	0	0	0	0
4699999. Totals							12,500,699	12	(710)	0	0	(698)	0	12,500,000	12,500,000	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EJ 3	US TREASURY N/B	SD			1	644,635	137.578	708,527	515,000	569,800		(6,859)			8.125	6.085	MN	5,433	41,844	03/02/1998	05/15/2021
912828 C2 4	US TREASURY N/B	SD			1	249,824	100.070	250,175	250,000	249,853		28			1.500	1.515	FA	1,274	1,875	03/04/2014	02/28/2019
912828 PP 9	US TREASURY N/B TSY INFL IX N/B	SD			1	3,392,803	112.755	3,157,129	2,800,000	3,363,924	54,251	(53,236)			1.125	(0.610)	JJ	15,794	33,895	06/26/2012	01/15/2021
912828 SA 9	US TREASURY N/B TSY INFL IX N/B	SD			1	3,878,810	102.035	3,673,258	3,600,000	3,943,338	64,181	(23,418)			0.125	(0.491)	JJ	2,181	4,680	06/26/2012	01/15/2022
912828 VM 9	US TREASURY N/B TSY INFL IX N/B				1	16,384,434	100.870	16,895,733	16,750,000	16,678,555	272,925	45,928			0.375	0.665	JJ	29,605	63,533	12/11/2013	07/15/2023
0199999. U.S. Government - Issuer Obligations						24,550,506	XXX	24,684,822	23,915,000	24,805,470	391,357	(37,557)	0	0	XXX	XXX	XXX	54,287	145,827	XXX	XXX
0599999. Total - U.S. Government						24,550,506	XXX	24,684,822	23,915,000	24,805,470	391,357	(37,557)	0	0	XXX	XXX	XXX	54,287	145,827	XXX	XXX
All Other Governments - Issuer Obligations																					
748148 RU 9	PROVINCE OF QUEBEC SENIOR UNSECURED		I		1FE	6,621,438	107.199	6,699,938	6,250,000	6,583,378		(38,059)			3.500	2.470	JJ	92,361	109,375	04/17/2014	07/29/2020
0699999. All Other Governments - Issuer Obligations						6,621,438	XXX	6,699,938	6,250,000	6,583,378	0	(38,059)	0	0	XXX	XXX	XXX	92,361	109,375	XXX	XXX
1099999. Total - All Other Governments						6,621,438	XXX	6,699,938	6,250,000	6,583,378	0	(38,059)	0	0	XXX	XXX	XXX	92,361	109,375	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
74514L PY 7	PUERTO RICO CMWLTH			1	1FE	143,885	107.348	134,185	125,000	129,095		(2,630)			5.250	3.000	JJ	3,281	6,563	12/08/2008	07/01/2027
882722 D9 9	TEXAS ST	SD			1FE	775,639	111.704	726,076	650,000	707,515		(20,288)			5.000	1.690	AO	8,125	32,500	07/19/2011	10/01/2017
882722 E4 9	TEXAS ST	SD			1FE	769,594	119.133	774,365	650,000	728,365		(12,437)			5.000	2.720	AO	8,125	32,500	07/19/2011	10/01/2020
93974C RR 3	WASHINGTON ST	SD		1	1FE	4,429,913	118.154	4,430,775	3,750,000	4,167,588		(62,716)			5.000	2.961	JJ	93,750	187,500	08/05/2010	01/01/2022
1199999. U.S. States, Territories & Possessions - Issuer Obligations						6,119,031	XXX	6,065,401	5,175,000	5,732,563	0	(98,071)	0	0	XXX	XXX	XXX	113,281	259,063	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						6,119,031	XXX	6,065,401	5,175,000	5,732,563	0	(98,071)	0	0	XXX	XXX	XXX	113,281	259,063	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
152735 WK 8	CENTRAL BUCKS PA SCH DIST				1FE	984,902	119.681	1,101,065	920,000	964,585		(6,005)			5.000	4.127	MN	5,878	46,000	06/07/2011	05/15/2021
179090 KD 6	CLACKAMAS CNTY ORE SCH DIST NO	SD			1FE	2,490,818	126.647	2,786,234	2,200,000	2,383,438		(15,620)			5.250	4.170	JD	9,625	115,500	01/31/2007	06/01/2024
366119 SU 0	GARLAND TEX			1	1FE	649,578	109.502	657,012	600,000	612,332		(5,465)			5.000	3.980	FA	11,333	30,000	02/21/2007	02/15/2018
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						4,125,298	XXX	4,544,311	3,720,000	3,960,355	0	(27,090)	0	0	XXX	XXX	XXX	26,836	191,500	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						4,125,298	XXX	4,544,311	3,720,000	3,960,355	0	(27,090)	0	0	XXX	XXX	XXX	26,836	191,500	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
38122N XR 8	GOLDEN ST TOBACCO SECURITIZATI			1	1FE	2,783,875	115.541	2,888,525	2,500,000	2,742,421		(24,207)			5.000	3.651	JD	10,417	125,000	04/03/2013	06/01/2029
575579 FJ 1	MASSACHUSETTS ST BAY TRANSPRTN	SD		2	1FE	1,262,644	127.612	1,435,635	1,125,000	1,229,667		(5,311)			5.250	4.357	JJ	29,531	59,063	12/06/2007	07/01/2030
646136 E7 2	NEW JERSEY ST TRANSPRTN TRUST				1FE	5,582,200	114.280	5,714,000	5,000,000	5,414,834		(56,268)			5.000	3.550	JD	11,111	250,000	11/17/2011	06/15/2021
677525 VK 0	OHIO ST AIR QUALITY DEV AUTH				2FE	2,000,000	105.928	2,118,560	2,000,000	2,000,000					3.750	3.750	JD	6,250	52,917	03/11/2014	12/01/2023
745181 NB 9	PUERTO RICO HIGHWAY & TRANSPRT	SD		1	1FE	856,749	107.722	770,212	715,000	844,696		(5,111)			5.500	4.032	JJ	19,663	39,325	07/23/2012	07/01/2036
745181 VF 1	PUERTO RICO HIGHWAY & TRANSPRT			1	1FE	59,342	107.722	53,861	50,000	57,723		(299)			5.500	4.230	JJ	1,375	2,750	12/23/2008	07/01/2036
745291 DF 8	PUERTO RICO PUBLIC FIN CORP	SD		2	1FE	210,564	119.565	209,239	175,000	208,907		(1,656)			5.125	2.328	JD	747	4,484	07/30/2014	06/01/2024
74529J MW 2	PUERTO RICO SALES TAX FING COR	SD			4FE	58,057	110.517	55,259	50,000	55,089		(1,935)			5.000	1.000	FA	1,042	2,500	06/12/2013	08/01/2017
917393 AP 5	UTAH CNTY UT HOSP REVENUE			1	1FE	2,025,499	116.287	1,976,879	1,700,000	1,948,819		(35,610)			5.000	2.500	MN	10,861	85,000	10/18/2012	05/15/2024
927790 FE 0	VIRGINIA ST CMWLTH TRANSPRTN B	SD		1	1FE	4,026,368	118.860	3,910,494	3,290,000	3,870,624		(67,662)			5.000	2.469	MS	48,436	164,500	08/24/2012	09/15/2026
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						18,865,298	XXX	19,132,664	16,605,000	18,372,780	0	(198,059)	0	0	XXX	XXX	XXX	139,433	785,539	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3138A1 VQ 1	FNMA RMBS-POOL-AH0622			2	1	1,213,095	106.852	1,246,642	1,166,700	1,210,702		(1,116)			4.000	3.403	MON	3,889	46,668	11/16/2011	01/01/2041
3138A2 3H 0	FNMA RMBS-POOL-AH1699			2	1	2,438,014	104.467	2,527,078	2,419,021	2,436,253		(1,004)			3.500	3.426	MON	7,055	84,666	10/27/2011	11/01/2041
3138A7 FR 4	FNMA RMBS-POOL-AH5575			2	1	1,385,537	106.852	1,423,854	1,332,548	1,383,135		(988)			4.000	3.321	MON	4,442	53,302	11/16/2011	02/01/2041
3138A7 QL 5	FNMA RMBS-POOL-AH5858			2	1	1,085,815	106.852	1,115,842	1,044,288	1,083,685		(958)			4.000	3.404	MON	3,481	41,772	11/16/2011	02/01/2041
3138AA WN 7	FNMA RMBS-POOL-AH8752			2	1	1,040,540	106.858	1,069,376	1,000,745	1,038,777		(747)			4.000	3.308	MON	3,336	40,030	11/16/2011	03/01/2041

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3138AU 3H 8	FNMA RMBS-POOL-AJ3499			2	1	5,342,292	104.444	5,536,235	5,300,673	5,339,100		(1,445)			3.500	3.408	MON	15,460	185,523	10/27/2011	11/01/2041.
31403G 5F 5	FNMA RMBS-POOL-748846			2	1	59,332	107.643	63,738	59,212	59,296		(25)			2.455	2.429	MON	121	1,454	09/24/2007	06/01/2037.
31410G F2 4	FNMA RMBS-POOL-888585			2	1	7,715,834	107.287	8,227,628	7,668,802	7,710,234		(3,249)			2.286	2.162	MON	14,609	182,255	08/30/2007	05/01/2037.
31411F VW 1	FNMA RMBS-POOL-907029			2	1	39,776	107.141	42,557	39,721	39,758		(15)			2.125	2.105	MON	70	880	09/24/2007	09/01/2037.
31411V D8 9	FNMA RMBS-POOL-915527			2	1	40,245	107.643	43,132	40,070	40,229		29			2.455	2.330	MON	82	984	09/24/2007	08/01/2037.
31414N HG 2	FNMA RMBS-POOL-971031			2	1	148,018	106.852	152,111	142,357	147,810		(36)			4.000	2.905	MON	475	5,694	11/16/2011	01/01/2039.
31415X JD 4	FNMA RMBS-POOL-992260			2	1	882,245	106.852	906,643	848,504	880,999		(46)			4.000	2.922	MON	2,828	33,940	11/16/2011	01/01/2039.
31416J FT 3	FNMA RMBS-POOL-AA1077			2	1	3,315,703	109.107	3,429,573	3,143,312	3,308,974		(1,819)			4.500	3.116	MON	11,787	141,449	11/25/2011	06/01/2038.
31417W SK 8	FNMA RMBS-POOL-AC9521			2	1	581,585	106.871	597,775	559,343	580,394		(534)			4.000	3.380	MON	1,864	22,374	11/16/2011	01/01/2040.
31417Y KR 7	FNMA RMBS-POOL-MA0303			2	1	573,280	106.852	589,134	551,355	572,269		(384)			4.000	3.272	MON	1,838	22,054	11/16/2011	01/01/2040.
31417Y TE 7	FNMA RMBS-POOL MA0548			2	1		105.764								3.500	3.409	MON			09/05/2012	10/01/2020.
31418P DQ 5	FNMA RMBS-POOL-AD1910			2	1	2,682,456	104.472	2,780,584	2,661,559	2,681,041		(742)			3.500	3.391	MON	7,763	93,155	10/27/2011	11/01/2041.
31418V JW 3	FNMA RMBS-POOL-AD7476			2	1	1,361,025	106.872	1,398,925	1,308,973	1,357,606		(2,047)			4.000	3.535	MON	4,363	52,359	11/16/2011	01/01/2041.
31418X U6 3	FNMA RMBS-POOL-AD9604			2	1	8,002,109	106.852	8,223,405	7,696,070	7,989,252		(4,222)			4.000	3.230	MON	25,654	307,842	11/16/2011	08/01/2040.
31419A G2 7	FNMA RMBS-POOL-AE0216			2	1	397,956	106.900	409,146	382,737	397,302		(220)			4.000	3.251	MON	1,276	15,310	11/16/2011	08/01/2040.
31419C K6 9	FNMA RMBS-POOL-AE2116			2	1	661,362	106.865	679,734	636,068	659,362		(1,255)			4.000	3.607	MON	2,120	25,443	11/16/2011	08/01/2040.
31419L TA 1	FNMA RMBS-POOL-AE9544			2	1	781,188	106.899	803,145	751,312	779,639		(712)			4.000	3.399	MON	2,504	30,052	11/16/2011	11/01/2040.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						39,747,407	XXX	41,266,257	38,753,370	39,695,817	0	(21,535)	0	0	XXX	XXX	XXX	115,017	1,387,206	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
31381S M8 2	FNMA CMBS-POOL-469383			2	1	2,689,810	103.659	2,778,678	2,680,595	2,685,560		(1,400)			2.935	2.842	MON	6,775	79,768	09/22/2011	11/01/2021.
31381S NA 6	FNMA CMBS-POOL-469385			2	1	4,196,380	104.387	4,355,973	4,172,908	4,186,696		(3,084)			3.100	2.964	MON	11,139	131,157	09/23/2011	11/01/2021.
31381S NV 0	FNMA CMBS-POOL-469404			2	1	6,028,994	105.311	6,230,427	5,916,216	5,991,437		(12,322)			3.270	2.855	MON	16,659	196,147	09/23/2011	10/01/2021.
31381S NX 6	FNMA CMBS-POOL-469406			2	1	3,734,468	106.019	3,879,236	3,659,001	3,709,908		(8,180)			3.370	2.915	MON	10,618	125,021	09/26/2011	10/01/2021.
31381S P8 9	FNMA CMBS-POOL-469447			2	1	4,640,580	105.262	4,863,490	4,620,366	4,631,597		(2,923)			3.260	3.148	MON	12,970	152,695	09/29/2011	11/01/2021.
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities						21,290,232	XXX	22,107,804	21,049,086	21,205,198	0	(27,909)	0	0	XXX	XXX	XXX	58,161	684,788	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						79,902,937	XXX	82,506,725	76,407,456	79,273,795	0	(247,503)	0	0	XXX	XXX	XXX	312,611	2,857,533	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
9994D3 38 5	NEIGHBORHOOD NATIONAL BANK	@			1FE	225,000	100.000	225,000	225,000	225,000							N/A			09/26/2012	09/26/2017.
00206R BD 3	AT&T INC SENIOR UNSECURED				1FE	4,190,120	98.076	4,168,230	4,250,000	4,191,054		934			3.000	3.219	FA	48,167		11/14/2014	02/15/2022.
00287Y AL 3	ABBVIE INC SENIOR UNSECURED				2FE	2,981,943	98.579	2,957,370	3,000,000	2,984,436		1,737			2.900	2.975	MN	13,292	87,000	08/08/2013	11/06/2022.
00749* AB 2	ADVANTAGE CAPITAL HAWAII II	@			1	74,820		74,820	110,000	74,820		5,364				3.083	N/A			03/03/2005	03/14/2020.
00780* AA 4	ADVANTAGE CAPITAL COLORADO	@			1	2,131		2,131	2,344	2,131		2,214					N/A			04/19/2002	03/01/2017.
00780* AB 2	ADVANTAGE CAPITAL COLORADO	@			1	5,860		5,860	6,448	5,860		6,089					N/A			04/19/2002	03/01/2017.
00834# AB 4	ADVANTAGE CAPITAL HAWAII III	@			1	200,000		200,000	20,000	200,000						(15.271)	N/A			05/30/2007	11/28/2021.
031162 BU 3	AMGEN INC SENIOR UNSECURED			1	2FE	598,842	99.729	598,374	600,000	598,977		135			2.200	2.241	MN	1,430	6,600	05/19/2014	05/22/2019.
10138M AG 0	BOTTLING GROUP LLC SENIOR UNSECURED				1FE	4,992,750	105.723	5,286,150	5,000,000	4,998,870		854			5.500	5.519	AO	68,750	275,000	03/27/2006	04/01/2016.
172967 DE 8	CITIGROUP INC SENIOR UNSECURED				1FE	6,419,855	104.272	6,777,680	6,500,000	6,489,726		9,576			5.300	5.462	JJ	166,508	344,500	03/14/2006	01/07/2016.
172967 FW 6	CITIGROUP INC SENIOR UNSECURED				1FE	11,042,500	105.880	10,588,000	10,000,000	10,518,153		(248,991)			4.450	1.831	JJ	211,375	445,000	11/09/2012	01/10/2017.
224044 BW 6	COX COMMUNICATIONS INC SENIOR UNSECURED				2FE	3,344,841	98.583	3,302,531	3,350,000	3,345,816		454			3.250	3.268	JD	4,839	108,875	11/29/2012	12/15/2022.
22541L BK 8	CREDIT SUISSE USA INC SENIOR UNSECURED				1FE	4,961,100	102.629	5,131,450	5,000,000	4,996,954		4,704			5.125	5.226	FA	96,806	256,250	08/10/2005	08/15/2015.
36962G 3U 6	GENERAL ELEC CAP CORP SENIOR UNSECURED				1FE	4,751,360	112.415	4,496,600	4,000,000	4,467,880		(134,579)			5.625	1.979	MN	37,500	225,000	11/09/2012	05/01/2018.
38144L AB 6	GOLDMAN SACHS GROUP INC SENIOR UNSECURED				1FE	4,991,150	111.198	5,559,900	5,000,000	4,997,094		974			6.250	6.274	MS	104,167	312,500	08/23/2007	09/01/2017.
46625H CE 8	JPMORGAN CHASE & CO SENIOR UNSECURED				1FE	4,743,850	100.690	5,034,500	5,000,000	4,994,186		34,888			4.750	5.483	MS	79,167	237,500	03/23/2006	03/01/2015.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
46625H JE 1	JPMORGAN CHASE & CO SENIOR UNSECURED				1FE	4,120,200	101.124	4,044,960	4,000,000	4,097,072		(11,065)			3.250	2.897	MS	35,389	130,000	11/09/2012	09/23/2022.
46625H JH 4	JPMORGAN CHASE & CO SENIOR UNSECURED				1FE	6,937,350	100.246	7,017,220	7,000,000	6,938,451		1,101			3.200	3.325	JJ	97,067		11/05/2014	01/25/2023.
548661 CK 1	LOWE'S COMPANIES INC SENIOR UNSECURED				1FE	6,975,360	107.560	7,529,200	7,000,000	6,994,603		2,806			5.400	5.446	AO	79,800	378,000	10/03/2006	10/15/2016.
61747W AL 3	MORGAN STANLEY SENIOR UNSECURED				1FE	13,449,840	113.765	13,651,800	12,000,000	13,138,753		(149,565)			5.500	3.852	JJ	280,500	660,000	11/09/2012	07/28/2021.
74340X AY 7	PROLOGIS LP SENIOR UNSECURED			1	2FE	4,601,295	101.830	4,582,350	4,500,000	4,593,360		(7,935)			3.350	2.975	FA	62,813	75,375	05/28/2014	02/01/2021.
84265V AF 2	SOUTHERN COPPER CORP SENIOR UNSECURED				2FE	1,096,227	95.386	1,049,246	1,100,000	1,096,930		334			3.500	3.541	MN	5,668	38,500	11/05/2012	11/08/2022.
88213# AA 2	ADVANTAGE CAPITAL TEXAS	@		2	1	20,826		20,826	20,889	20,826		1,643				0.573	N/A			06/22/2005	05/15/2020.
911312 AK 2	UNITED PARCEL SERVICE SENIOR UNSECURED				1FE	1,998,580	112.655	2,253,100	2,000,000	1,999,322		140			5.125	5.134	AO	25,625	102,500	03/19/2009	04/01/2019.
92343V CN 2	VERIZON COMMUNICATIONS SENIOR UNSECURED			1	2FE	1,992,697	98.748	1,974,960	2,000,000	1,992,860		163			3.000	3.058	MN	10,333		10/22/2014	11/01/2021.
94974B FU 9	WELLS FARGO & COMPANY SENIOR UNSECURED				1FE	1,995,760	99.794	1,995,880	2,000,000	1,996,323		563			2.125	2.170	AO	8,146	21,250	04/14/2014	04/22/2019.
999D43 39 3	PROAMERICA BANK	@			1FE	200,000	100.000	200,000	200,000	200,000							N/A			08/18/2014	08/18/2019.
02364W BD 6	AMERICA MOVIL SAB DE CV SENIOR UNSECURED		R		1FE	7,738,849	98.215	7,709,878	7,850,000	7,740,748		1,900			3.125	3.335	JJ	112,435		11/12/2014	07/16/2022.
21685W BT 3	RABOBANK NEDERLAND SENIOR UNSECURED		R		1FE	4,411,320	110.453	4,418,120	4,000,000	4,402,197		(9,123)			4.500	2.682	JJ	85,000		11/04/2014	01/11/2021.
22546Q AN 7	CREDIT SUISSE NEW YORK SENIOR UNSECURED		R		1FE	3,492,790	99.853	3,494,855	3,500,000	3,493,604		814			2.300	2.344	MN	7,379	40,250	05/22/2014	05/28/2019.
404280 AK 5	HSBC HOLDINGS PLC SENIOR UNSECURED		R		1FE	3,400,020	113.280	3,398,400	3,000,000	3,391,351		(8,669)			5.100	2.812	AO	36,550		11/04/2014	04/05/2021.
52206A AA 8	LEASEPLAN CORPORATION NV SENIOR UNSECURE		R		2FE	1,998,700	102.459	2,049,180	2,000,000	1,999,246		254			3.000	3.014	AO	11,333	60,000	10/23/2012	10/23/2017.
60682V AB 6	MITSUBISHI UFJ TR & BANK SENIOR UNSECURE		R		1FE	3,497,550	99.971	3,498,985	3,500,000	3,497,648		98			2.450	2.465	AO	17,865		10/16/2014	10/16/2019.
950840 AC 2	WESFARMERS LTD SENIOR UNSECURED		R		1FE	2,991,876	99.840	3,020,160	3,025,000	3,000,783		7,208			1.874	2.133	MS	15,904	56,689	10/07/2013	03/20/2018.
961214 BK 8	WESTPAC BANKING CORP SENIOR UNSECURED		R		1FE	11,761,900	111.662	11,166,200	10,000,000	11,254,258		(241,187)			4.875	2.154	MN	56,875	487,500	11/09/2012	11/19/2019.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						136,207,262	XXX	137,483,916	130,759,681	134,939,292	0	(726,167)	0	0	XXX	XXX	XXX	1,780,683	4,348,289	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
12591Q AN 2	COMM MORTGAGE TRUST			2	1FM	2,523,395	103.409	2,533,521	2,450,000	2,519,693		(3,702)			3.390	2.937	MON	6,921	34,606	07/23/2014	08/10/2047.
46625Y UA 9	JP MORGAN CHASE COMMERCIAL MOR CMBS-SER-			2	1FM	2,976,780	101.525	2,790,438	2,748,523	2,773,645		(59,856)			4.918	2.694	MON	11,264	135,817	06/23/2011	10/15/2042.
50185V AA 1	LADDER CAPITAL COMMERCIAL MORT SERIES 20			2	1FM	7,724,633	104.982	7,873,650	7,500,000	7,708,453		(16,179)			3.388	2.905	MON	21,175	127,050	06/23/2014	05/15/2031.
61763M AC 4	MORGAN STANLEY BAML TRUST SERIES 2014-C1			2	1FM	1,029,964	103.318	1,033,180	1,000,000	1,027,903		(2,061)			3.477	3.020	MON	2,898	17,385	06/05/2014	06/15/2047.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						14,254,772	XXX	14,230,789	13,698,523	14,029,694	0	(81,798)	0	0	XXX	XXX	XXX	42,258	314,858	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						150,462,034	XXX	151,714,705	144,458,204	148,968,986	0	(807,965)	0	0	XXX	XXX	XXX	1,822,941	4,663,147	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						196,488,833	XXX	198,611,052	186,424,681	194,393,838	391,357	(1,125,003)	0	0	XXX	XXX	XXX	2,206,881	5,839,593	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						39,747,407	XXX	41,266,257	38,753,370	39,695,817	0	(21,535)	0	0	XXX	XXX	XXX	115,017	1,387,206	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						35,545,004	XXX	36,338,593	34,747,609	35,234,892	0	(109,707)	0	0	XXX	XXX	XXX	100,419	999,646	XXX	XXX
8399999. Grand Total - Bonds						271,781,244	XXX	276,215,902	259,925,660	269,324,547	391,357	(1,256,245)	0	0	XXX	XXX	XXX	2,422,317	8,226,445	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 C2 4	US TREASURY N/B 1.500% 02/28/19		03/04/2014	DEUTSCHE BANK		249,824	250,000	51
0599999. Total - Bonds - U.S. Government						249,824	250,000	51
Bonds - All Other Government								
748148 RU 9	PROVINCE OF QUEBEC SENIOR UNSECURED	I	04/17/2014	RBC DOMINION		6,621,438	6,250,000	51,042
1099999. Total - Bonds - All Other Government						6,621,438	6,250,000	51,042
Bonds - U.S. Special Revenue and Special Assessment								
677525 VK 0	OHIO ST AIR QUALITY DEV AUTH		03/11/2014	MORGAN STANLEY & CO INC		2,000,000	2,000,000	
745291 DF 8	PUERTO RICO PUBLIC FIN CORP		07/30/2014	ROBERT W. BAIRD		210,564	175,000	1,570
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						2,210,564	2,175,000	1,570
Bonds - Industrial and Miscellaneous								
00206R BD 3	AT&T INC SENIOR UNSECURED		11/14/2014	Various		4,190,120	4,250,000	33,083
031162 BU 3	AMGEN INC SENIOR UNSECURED		05/19/2014	MORGAN STANLEY & CO INC		598,842	600,000	
12591Q AN 2	COMM MORTGAGE TRUST 3.390% 08/10/47		07/23/2014	DEUTSCHE BANK		2,523,395	2,450,000	6,921
46625H JH 4	JPMORGAN CHASE & CO SENIOR UNSECURED		11/05/2014	JP MORGAN		6,937,350	7,000,000	65,333
50185V AA 1	LADDER CAPITAL COMMERCIAL MORT SERIES 20		06/23/2014	WELLS FARGO		7,724,633	7,500,000	15,528
61763M AC 4	MORGAN STANLEY BAML TRUST SERIES 2014-C1		06/05/2014	MORGAN STANLEY & CO INC		1,029,964	1,000,000	1,642
74340X AY 7	PROLOGIS LP SENIOR UNSECURED		05/28/2014	WELLS FARGO		4,601,295	4,500,000	50,669
92343V CN 2	VERIZON COMMUNICATIONS SENIOR UNSECURED		10/22/2014	Various		1,992,697	2,000,000	
94974B FU 9	WELLS FARGO & COMPANY SENIOR UNSECURED		04/14/2014	WELLS FARGO		1,995,760	2,000,000	
999D43 39 3	PROAMERICA BANK 0.000% 08/18/19		08/18/2014	DIRECT		200,000	200,000	
02364W BD 6	AMERICA MOVIL SAB DE CV SENIOR UNSECURED	R	11/12/2014	Various		7,738,849	7,850,000	79,536
21685W BT 3	RABOBANK NEDERLAND SENIOR UNSECURED	R	11/04/2014	HSBC SECURITIES USA INC		4,411,320	4,000,000	58,000
22546Q AN 7	CREDIT SUISSE NEW YORK SENIOR UNSECURED	R	05/22/2014	CREDIT SUISSE SECURITIES		3,492,790	3,500,000	
404280 AK 5	HSBC HOLDINGS PLC SENIOR UNSECURED	R	11/04/2014	HSBC SECURITIES USA INC		3,400,020	3,000,000	13,600
60682V AB 6	MITSUBISHI UFJ TR & BANK SENIOR UNSECURE	R	10/16/2014	MORGAN STANLEY & CO INC		3,497,550	3,500,000	
3899999. Total - Bonds - Industrial and Miscellaneous						54,334,585	53,350,000	324,312
8399997. Total - Bonds - Part 3						63,416,411	62,025,000	376,975
8399998. Total - Bonds - Summary Item from Part 5						12,802,490	12,000,000	11,000
8399999. Total - Bonds						76,218,901	74,025,000	387,975
9799998. Total - Common Stocks - Summary Item from Part 5						8,210	XXX	
9799999. Total - Common Stocks						8,210	XXX	0
9899999. Total - Preferred and Common Stocks						8,210	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						76,227,111	XXX	387,975

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
3135G0 YM 9	FNMA SENIOR UNSECURED 1.875% 09/18/18		04/25/2014	BNP PARIBAS SECURITIES CORP		4,050,120	4,000,000	3,985,040	3,985,884		922		922		3,986,806		63,314	63,314	45,833	09/18/2018
912828 CJ 7	US TREASURY N/B 4.750% 05/15/14		04/23/2014	BARCLAYS CAPITAL INC		75,217	75,000	77,016	75,106		(89)		(89)		75,017		199	199	1,565	05/15/2014
0599999.	Total - Bonds - U.S. Government					4,125,337	4,075,000	4,062,056	4,060,990	0	833	0	833	0	4,061,823	0	63,513	63,513	47,398	XXX
Bonds - U.S. States, Territories and Possessions																				
574192 UQ 1	MARYLAND ST 5.250% 03/01/14		03/01/2014	Maturity		500,000	500,000	561,325	501,815		(1,815)		(1,815)		500,000			0	13,125	03/01/2014
882722 E2 3	TEXAS ST 5.000% 10/01/18		11/05/2014	MORGAN STANLEY & CO INC		750,763	650,000	775,398	735,060		(14,742)		(14,742)		720,318		30,445	30,445	36,021	10/01/2018
882722 E3 1	TEXAS ST 5.000% 10/01/19		11/05/2014	MORGAN STANLEY & CO INC		1,120,497	950,000	1,128,448	1,079,142		(18,130)		(18,130)		1,061,012		59,485	59,485	52,646	10/01/2019
1799999.	Total - Bonds - U.S. States, Territories & Possessions					2,371,260	2,100,000	2,465,171	2,316,017	0	(34,687)	0	(34,687)	0	2,281,330	0	89,930	89,930	101,792	XXX
Bonds - U.S. Political Subdivisions of States																				
718814 UX 2	PHOENIX AZ 5.000% 07/01/14		07/01/2014	Maturity		1,425,000	1,425,000	1,572,758	1,437,906		(12,906)		(12,906)		1,425,000			0	71,250	07/01/2014
2499999.	Total - Bonds - U.S. Political Subdivisions of States					1,425,000	1,425,000	1,572,758	1,437,906	0	(12,906)	0	(12,906)	0	1,425,000	0	0	0	71,250	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
196558 QY 9	COLORADO RIVER TX MUNI WTR DIS		11/05/2014	GOLDMAN SACHS		1,748,672	1,600,000	1,841,664	1,738,239		(38,745)		(38,745)		1,699,494		49,178	49,178	108,667	01/01/2017
313602 PQ 1	FNMA RMBS-SER-1989-17 CL-E		01/01/2014	Paydown		58	58	64	58				0		58			0	1	04/25/2019
31381S M8 2	FNMA CMBS-POOL-469383 2.935% 11/01/21		12/01/2014	Paydown		57,057	57,057	57,253	57,192		(135)		(135)		57,057			0	922	11/01/2021
31381S NA 6	FNMA CMBS-POOL-469385 3.100% 11/01/21		12/01/2014	Paydown		71,099	71,099	71,499	71,386		(287)		(287)		71,099			0	1,214	11/01/2021
31381S NV 0	FNMA CMBS-POOL-469404 3.270% 10/01/21		12/01/2014	Paydown		113,188	113,188	115,345	114,862		(1,675)		(1,675)		113,188			0	2,039	10/01/2021
31381S NX 6	FNMA CMBS-POOL-469406 3.370% 10/01/21		12/01/2014	Paydown		62,315	62,315	63,600	63,321		(1,006)		(1,006)		62,315			0	1,157	10/01/2021
31381S P8 9	FNMA CMBS-POOL-469447 3.260% 11/01/21		12/01/2014	Paydown		73,422	73,422	73,743	73,647		(225)		(225)		73,422			0	1,318	11/01/2021
3138A1 VQ 1	FNMA RMBS-POOL-AH0622 4.000% 01/01/41		12/01/2014	Paydown		143,860	143,860	149,580	149,423		(5,563)		(5,563)		143,860			0	3,169	01/01/2041
3138A2 3H 0	FNMA RMBS-POOL-AH1699 3.500% 11/01/41		12/01/2014	Paydown		121,390	121,390	122,343	122,305		(915)		(915)		121,390			0	2,499	11/01/2041
3138A7 FR 4	FNMA RMBS-POOL-AH5575 4.000% 02/01/41		12/01/2014	Paydown		183,655	183,655	190,958	190,763		(7,108)		(7,108)		183,655			0	4,110	02/01/2041
3138A7 QL 5	FNMA RMBS-POOL-AH5858 4.000% 02/01/41		12/01/2014	Paydown		116,116	116,116	120,733	120,603		(4,487)		(4,487)		116,116			0	2,575	02/01/2041
3138AA WN 7	FNMA RMBS-POOL-AH8752 4.000% 03/01/41		12/01/2014	Paydown		133,356	133,356	138,659	138,524		(5,168)		(5,168)		133,356			0	3,030	03/01/2041
3138AJ DN 9	FNMA RMBS-POOL-AI4608 4.000% 08/01/41		05/22/2014	BNP PARIBAS SECURITIES CORP		875,607	828,364	861,305	860,331		281		281		860,611		14,996	14,996	15,831	08/01/2041
3138AJ DN 9	FNMA RMBS-POOL-AI4608 4.000% 08/01/41		05/01/2014	Paydown		47,491	47,491	49,380	49,324		(1,833)		(1,833)		47,491			0	569	08/01/2041
3138AL LB 1	FNMA RMBS-POOL-AI6621 4.500% 08/01/41		05/22/2014	MORGAN STANLEY & CO INC		516,654	478,107	504,328	503,627		127		127		503,755		12,899	12,899	10,279	08/01/2041
3138AL LB 1	FNMA RMBS-POOL-AI6621 4.500% 08/01/41		05/01/2014	Paydown		20,699	20,699	21,834	21,804		(1,105)		(1,105)		20,699			0	176	08/01/2041
3138AM HP 3	FNMA RMBS-POOL-AI7437 4.500% 07/01/41		05/22/2014	Various		2,820,395	2,609,966	2,753,107	2,748,934		1,295		1,295		2,750,229		70,166	70,166	56,114	07/01/2041
3138AM HP 3	FNMA RMBS-POOL-AI7437 4.500% 07/01/41		05/01/2014	Paydown		214,760	214,760	226,539	226,195		(11,435)		(11,435)		214,760			0	1,757	07/01/2041
3138AU 3H 8	FNMA RMBS-POOL-AJ3499 3.500% 11/01/41		12/01/2014	Paydown		425,028	425,028	428,366	428,226		(3,197)		(3,197)		425,028			0	7,785	11/01/2041
3138LT YQ 5	FNMA RMBS-POOL AO3418 3.500% 05/01/27		05/22/2014	BNP PARIBAS SECURITIES CORP		1,420,387	1,340,779	1,425,573	1,419,314		974		974		1,420,288		99	99	22,421	05/01/2027
3138LT YQ 5	FNMA RMBS-POOL AO3418 3.500% 05/01/27		05/01/2014	Paydown		34,297	34,297	36,466	36,305		(2,009)		(2,009)		34,297			0	300	05/01/2027
31403G 5F 5	FNMA RMBS-POOL-748846 2.455% 06/01/37		12/01/2014	Paydown		4,351	4,351	4,360	4,359		(8)		(8)		4,351			0	73	06/01/2037
31410G F2 4	FNMA RMBS-POOL-888585 2.286% 05/01/37		12/01/2014	Paydown		977,360	977,360	983,354	983,054		(5,694)		(5,694)		977,360			0	6,733	05/01/2037
31411F VW 1	FNMA RMBS-POOL-907029 2.125% 09/01/37		12/01/2014	Paydown		2,839	2,839	2,843	2,843		(4)		(4)		2,839			0	19	09/01/2037
31411V D8 9	FNMA RMBS-POOL-915527 2.455% 08/01/37		12/01/2014	Paydown		9,172	9,172	9,212	9,202		(30)		(30)		9,172			0	87	08/01/2037
31414N HG 2	FNMA RMBS-POOL-971031 4.000% 01/01/39		12/01/2014	Paydown		35,643	35,643	37,061	37,018		(1,374)		(1,374)		35,643			0	604	01/01/2039
31415X JD 4	FNMA RMBS-POOL-992260 4.000% 01/01/39		12/01/2014	Paydown		200,870	200,870	208,858	208,574		(7,704)		(7,704)		200,870			0	3,416	01/01/2039
31416J FT 3	FNMA RMBS-POOL-AA1077 4.500% 06/01/38		12/01/2014	Paydown		758,532	758,532	800,132	798,948		(40,416)		(40,416)		758,532			0	17,683	06/01/2038
31416K LT 3	FNMA RMBS-POOL-AA2137 4.000% 01/01/39		05/22/2014	BNP PARIBAS SECURITIES CORP		574,224	543,243	564,845	563,976		382		382		564,358		9,866	9,866	10,382	01/01/2039
31416K LT 3	FNMA RMBS-POOL-AA2137 4.000% 01/01/39		05/01/2014	Paydown		37,524	37,524	39,016	38,956		(1,432)		(1,432)		37,524			0	388	01/01/2039

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31417W SK 8	FNMA RMBS-POOL-AC9521 4.000% 01/01/40	..	12/01/2014.	Paydown		65,293	65,293	67,890	67,813		(2,520)		(2,520)		65,293			0	1,508	01/01/2040.
31417Y KR 7	FNMA RMBS-POOL-MA0303 4.000% 01/01/40	..	12/01/2014.	Paydown		71,637	71,637	74,486	74,405		(2,767)		(2,767)		71,637			0	2,198	01/01/2040.
31417Y TE 7	FNMA RMBS-POOL MA0548 3.500% 10/01/20	..	05/22/2014.	MORGAN STANLEY & CO INC		1,850,277	1,746,574	1,857,031	1,846,062		(3,539)		(3,539)		1,842,523		7,754	7,754	29,206	10/01/2020.
31417Y TE 7	FNMA RMBS-POOL MA0548 3.500% 10/01/20	..	05/01/2014.	Paydown		243,958	243,958	259,386	257,854		(13,896)		(13,896)		243,958			0	2,124	10/01/2020.
31418P DQ 5	FNMA RMBS-POOL-AD1910 3.500% 11/01/41	..	12/01/2014.	Paydown		243,153	243,153	245,062	245,000		(1,848)		(1,848)		243,153			0	2,471	11/01/2041.
31418V JW 3	FNMA RMBS-POOL-AD7476 4.000% 01/01/41	..	12/01/2014.	Paydown		109,699	109,699	114,061	113,946		(4,247)		(4,247)		109,699			0	2,449	01/01/2041.
31418X U6 3	FNMA RMBS-POOL-AD9604 4.000% 08/01/40	..	12/01/2014.	Paydown		1,354,101	1,354,101	1,407,948	1,406,429		(52,328)		(52,328)		1,354,101			0	36,098	08/01/2040.
31419A G2 7	FNMA RMBS-POOL-AE0216 4.000% 08/01/40	..	12/01/2014.	Paydown		62,073	62,073	64,542	64,471		(2,398)		(2,398)		62,073			0	1,425	08/01/2040.
31419C K6 9	FNMA RMBS-POOL-AE2116 4.000% 08/01/40	..	12/01/2014.	Paydown		29,158	29,158	30,318	30,284		(1,125)		(1,125)		29,158			0	610	08/01/2040.
31419L TA 1	FNMA RMBS-POOL-AE9544 4.000% 11/01/40	..	12/01/2014.	Paydown		83,786	83,786	87,118	87,025		(3,238)		(3,238)		83,786			0	1,854	11/01/2040.
64972H TN 2	NEW YORK CITY NY TRANSITIONAL	..	05/29/2014.	BARCLAYS CAPITAL INC		5,613,155	4,740,000	5,953,724	5,830,061		(49,571)		(49,571)		5,780,491		(167,335)	(167,335)	209,350	07/15/2024.
915137 6X 6	UNIV OF TEXAS TX 5.000% 08/15/26	..	05/29/2014.	FIDELITY CAPITAL MARKETS		1,184,920	1,000,000	1,232,790	1,203,086		(9,640)		(9,640)		1,193,446		(8,526)	(8,526)	40,000	08/15/2026.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					22,711,231	20,993,973	23,296,376	23,007,749	0	(285,613)	0	(285,613)	0	22,722,135	0	(10,903)	(10,903)	614,611	XXX
Bonds - Industrial and Miscellaneous																				
00780* AA 4	ADVANTAGE CAPITAL COLORADO	..	04/01/2014.	Redemption 100.0000		782	782	501	(21)				0		501			0		03/01/2017.
00780* AB 2	ADVANTAGE CAPITAL COLORADO	..	04/01/2014.	Redemption 100.0000		2,150	2,150	1,377	(57)				0		1,377			0		03/01/2017.
13342B AG 0	CAMERON INTERNATIONAL CO SENIOR UNSECURE	..	06/02/2014.	Maturity		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	5,903	06/02/2014.
36962G S5 4	GENERAL ELEC CAP CORP SENIOR UNSECURED	..	11/05/2014.	BANK OF AMERICA		5,008,100	5,000,000	4,852,500	4,941,850		28,174		28,174		4,970,024		38,076	38,076	23,637	10/06/2015.
46623E JU 4	JPMORGAN CHASE & CO SENIOR UNSECURED	..	11/05/2014.	JP MORGAN		5,016,000	5,000,000	4,993,950	4,995,639		1,727		1,727		4,997,366		18,634	18,634	67,813	02/26/2016.
46625Y UA 9	JP MORGAN CHASE COMMERCIAL MOR CMBS-SER-	..	12/01/2014.	Paydown		383,086	383,086	414,900	394,930		(11,844)		(11,844)		383,086			0	10,842	10/15/2042.
784657 AE 8	SSIF NEVADA LP SENIOR UNSECURED	..	04/14/2014.	Maturity		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	23,697	04/14/2014.
806605 AJ 0	MERCK & CO INC SENIOR UNSECURED	..	12/01/2014.	Call 113.3690		5,668,450	5,000,000	4,975,550	4,989,204		679,246		679,246		5,668,450			0	363,333	09/15/2017.
90331H KP 7	US BANK NA SUBORDINATED	..	10/30/2014.	Maturity		8,000,000	8,000,000	7,999,760	7,999,999		1		1		8,000,000			0	396,000	10/30/2014.
3899999.	Total - Bonds - Industrial and Miscellaneous					30,078,568	29,386,018	29,238,538	29,321,544	0	697,304	0	697,304	0	30,020,804	0	56,710	56,710	891,225	XXX
8399997.	Total - Bonds - Part 4					60,711,396	57,979,991	60,634,899	60,144,206	0	364,931	0	364,931	0	60,511,092	0	199,250	199,250	1,726,276	XXX
8399998.	Total - Bonds - Summary Item from Part 5					12,779,750	12,000,000	12,802,490			(71,292)		(71,292)		12,731,198		48,552	48,552	195,728	XXX
8399999.	Total - Bonds					73,491,146	69,979,991	73,437,389	60,144,206	0	293,639	0	293,639	0	73,242,290	0	247,802	247,802	1,922,004	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					8,210	XXX	8,210					0		8,210					XXX
9799999.	Total - Common Stocks					8,210	XXX	8,210	0	0	0	0	0	0	8,210	0	0	0	0	XXX
9899999.	Total - Preferred and Common Stocks					8,210	XXX	8,210	0	0	0	0	0	0	8,210	0	0	0	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					73,499,356	XXX	73,445,599	60,144,206	0	293,639	0	293,639	0	73,250,500	0	247,802	247,802	1,922,004	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - All Other Government																				
135087 C7 7	CANADA GOVERNMENT SENIOR UNSECURED	I.	02/20/2014	RBC DOMINION	04/17/2014	RBC DOMINION	5,000,000	4,992,100	4,973,350	4,992,331		231		231			(18,981)	(18,981)	12,639	
683234 8K 7	ONTARIO (PROVINCE OF) SENIOR UNSECURED	I.	04/25/2014	Various	11/13/2014	PUTNAM	7,000,000	7,810,390	7,806,400	7,738,867		(71,523)		(71,523)			67,533	67,533	183,089	11,000
1099999.	Total - Bonds - All Other Government						12,000,000	12,802,490	12,779,750	12,731,198	0	(71,292)	0	(71,292)	0	0	48,552	48,552	195,728	11,000
8399998.	Total - Bonds						12,000,000	12,802,490	12,779,750	12,731,198	0	(71,292)	0	(71,292)	0	0	48,552	48,552	195,728	11,000
Common Stocks - Industrial and Miscellaneous																				
996087 09 4	BOSTON SAFE DEPOSIT TRUST LATE MONEY DEP		09/12/2014	DIRECT	09/15/2014	DIRECT	8,209.890	8,210	8,210	8,210				0				0		
9099999.	Total - Common Stocks - Industrial and Miscellaneous							8,210	8,210	8,210	0	0	0	0	0	0	0	0	0	0
9799998.	Total - Common Stocks							8,210	8,210	8,210	0	0	0	0	0	0	0	0	0	0
9899999.	Total - Preferred and Common Stocks							8,210	8,210	8,210	0	0	0	0	0	0	0	0	0	0
9999999.	Total - Bonds, Preferred and Common Stocks							12,810,700	12,787,960	12,739,408	0	(71,292)	0	(71,292)	0	0	48,552	48,552	195,728	11,000

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Securities Valuation Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....287,884,159.

2. Total amount of intangible assets nonadmitted $..........0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Class One Money Market Mutual Funds																				
26188J 20 6	DREYFUS CASH MANAGEMENT FUND INSTITUTION			12/26/2014.	Various	XXX	10,864,821						10,864,821						1,166	
8999999. Total - Class One Money Market Mutual Funds							10,864,821	0	0	0	0	XXX	10,864,821	0	0	XXX	XXX	XXX	1,166	0
9199999. Total - Short-Term Investments							10,864,821	0	0	0	0	XXX	10,864,821	0	0	XXX	XXX	XXX	1,166	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
MELLON BANK	PITTSBURGH, PA					1,597,532	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	1,597,532	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	1,597,532	XXX
0599999. Total Cash		XXX	XXX	0	0	1,597,532	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,337,516	4. April	1,858,163	7. July	465,040	10. October	479,007
2. February	1,297,142	5. May	1,784,681	8. August	1,038,314	11. November	454,551
3. March	2,096,704	6. June	1,985,725	9. September	1,566,762	12. December	1,597,532

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ	B	Rsd for wc			133,363	141,785
4.	Arkansas AR	B	Rsd acc and sick			294,120	297,150
5.	California CA	B	Ca ins code sec 11690-11719 wc			133,363	141,785
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE	B	Rsd acc and sick			117,648	118,860
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	Rsd acc and sick			217,697	223,408
12.	Hawaii HI						
13.	Idaho ID	B	Rsd for wc			146,155	141,375
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	Multiple			163,956	191,418
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT	B	Mt ins code sec 39-71-2215 wc			27,384	25,509
28.	Nebraska NE						
29.	Nevada NV	B	Rsd nv stat. chapter 682b.015 wc			117,648	118,860
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	Rsd acc and sick			364,182	387,182
33.	New York NY						
34.	North Carolina NC	B	Rsd acc and sick			328,611	306,105
35.	North Dakota ND						
36.	Ohio OH	B	Multiple	2,743,948	2,728,589		
37.	Oklahoma OK						
38.	Oregon OR	B	Multiple			417,102	487,591
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	Rsd va sec 38.2-1045			647,065	653,730
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR	B	Pr t.26 s 316 ic s 3.160			1,090,971	1,018,551
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	2,688,737	2,523,448
59.	Total	XXX	XXX	2,743,948	2,728,589	6,888,002	6,776,757

DETAILS OF WRITE-INS

5801.		B	Longshore and harbor worker's comp. notice #			2,688,737	2,523,448
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	2,688,737	2,523,448

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