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ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

PROGRESSIVE PREMIER INSURANCE COMPANY OF ILLINOIS

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 21735 Employer's ID Number..... 36-3789786

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 13, 1992 Commenced Business..... November 16, 1992

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 440-461-5000 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 440-395-4460 *(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM
Statutory Statement Contact	MARY BETH ANDREANO 440-395-4460 *(Name) (Area Code) (Telephone Number) (Extension)* FINANCIAL_REPORTING@PROGRESSIVE.COM 440-603-5500 *(E-Mail Address) (Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
PATRICK KEVIN CALLAHAN #	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

SCOTT EDWARD COLEMAN	(ASST. TREASURER)	CAROLINE MAE KORAN	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	MARIANN WOJTKUN MARSHALL	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

STEVEN ANTHONY BROZ	PATRICK KEVIN CALLAHAN #	JAMES RUSSELL HAAS	CAROLINE MAE KORAN
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
PATRICK KEVIN CALLAHAN #	KAREN ANN KOSUDA	SCOTT EDWARD COLEMAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 17TH day of FEBRUARY, 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	3,549,148	2.9	3,549,148		3,549,148	2.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	68,646,420	55.2	68,646,420		68,646,420	55.2
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	49,625,650	39.9	49,625,650		49,625,650	39.9
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	2,581,204	2.1	2,581,204		2,581,204	2.1
11. Other invested assets		0.0			0	0.0
12. Total invested assets	124,402,422	100.0	124,402,422	0	124,402,422	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		116,700,441
2.	Cost of bonds and stocks acquired, Part 3, Column 7		51,417,717
3.	Accrual of discount		2,774
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		779,467
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		44,279,602
7.	Deduct amortization of premium		2,799,579
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		121,821,218
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		121,821,218

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	3,549,148	3,570,661	3,536,410	3,550,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	3,549,148	3,570,661	3,536,410	3,550,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	68,646,420	69,199,513	71,928,237	62,655,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	49,625,650	50,560,507	52,247,708	45,563,000
Industrial and Miscellaneous and Hybrid	8. United States				
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	121,821,218	123,330,681	127,712,355	111,768,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	121,821,218	123,330,681	127,712,355	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	3,549,148					3,549,148	2.9	3,546,375	3.0	3,549,148	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	3,549,148	0	0	0	0	3,549,148	2.9	3,546,375	3.0	3,549,148	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	27,551,877	8,171,595	35,504,152			71,227,624	57.3	75,598,507	64.8	71,227,624	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	27,551,877	8,171,595	35,504,152	0	0	71,227,624	57.3	75,598,507	64.8	71,227,624	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	13,660,918	9,639,881	26,324,851			49,625,650	39.9	37,555,560	32.2	49,625,650	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	13,660,918	9,639,881	26,324,851	0	0	49,625,650	39.9	37,555,560	32.2	49,625,650	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1						0	0.0		0.0		
6.2 NAIC 2						0	0.0		0.0		
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

NONE

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 44,761,943	17,811,476	61,829,003	0	0	124,402,422	100.0	XXX	XXX	124,402,422	0
9.2 NAIC 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	44,761,943	17,811,476	61,829,003	0	0	(b) 124,402,422	100.0	XXX	XXX	124,402,422	0
9.8 Line 9.7 as a % of Col. 6	36.0	14.3	49.7	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 NAIC 1	6,833,284	47,656,559	62,210,599			XXX	XXX	116,700,442	100.0	116,700,442	
10.2 NAIC 2						XXX	XXX	0	0.0		
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	6,833,284	47,656,559	62,210,599	0	0	XXX	XXX	(b) 116,700,442	100.0	116,700,442	0
10.8 Line 10.7 as a % of Col. 8	5.9	40.8	53.3	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	44,761,943	17,811,476	61,829,003			124,402,422	100.0	116,700,442	100.0	124,402,422	XXX
11.2 NAIC 2						0	0.0	0	0.0	0	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	44,761,943	17,811,476	61,829,003	0	0	124,402,422	100.0	116,700,442	100.0	124,402,422	XXX
11.8 Line 11.7 as a % of Col. 6	36.0	14.3	49.7	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	36.0	14.3	49.7	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1						0	0.0	0	0.0	XXX	0
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	3,549,148					3,549,148	2.9	3,546,375	3.0	3,549,148	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	3,549,148	0	0	0	0	3,549,148	2.9	3,546,375	3.0	3,549,148	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	27,551,877	8,171,595	35,504,152			71,227,624	57.3	75,598,507	64.8	71,227,624	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	27,551,877	8,171,595	35,504,152	0	0	71,227,624	57.3	75,598,507	64.8	71,227,624	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	13,660,918	9,639,881	26,324,851			49,625,650	39.9	37,555,560	32.2	49,625,650	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	13,660,918	9,639,881	26,324,851	0	0	49,625,650	39.9	37,555,560	32.2	49,625,650	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations						0	0.0		0.0		
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	44,761,943	17,811,476	61,829,003	0	0	124,402,422	100.0	XXX	XXX	124,402,422	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	44,761,943	17,811,476	61,829,003	0	0	124,402,422	100.0	XXX	XXX	124,402,422	0
9.6 Line 9.5 as a % of Col. 6	36.0	14.3	49.7	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	6,833,284	47,656,559	62,210,599			XXX	XXX	116,700,442	100.0	116,700,442	
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	0	0.0		
10.5 Totals	6,833,284	47,656,559	62,210,599	0	0	XXX	XXX	116,700,442	100.0	116,700,442	0
10.6 Line 10.5 as a % of Col. 8	5.9	40.8	53.3	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	44,761,943	17,811,476	61,829,003			124,402,422	100.0	116,700,442	100.0	124,402,422	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	44,761,943	17,811,476	61,829,003	0	0	124,402,422	100.0	116,700,442	100.0	124,402,422	XXX
11.6 Line 11.5 as a % of Col. 6	36.0	14.3	49.7	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	36.0	14.3	49.7	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0				
2. Cost of short-term investments acquired	14,813,647	14,813,647			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	12,197,947	12,197,947			
7. Deduct amortization of premium	34,496	34,496			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,581,204	2,581,204	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	2,581,204	2,581,204	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 MW 7	US TREASURY NOTE	SD			1	3,536,410	100.582	3,570,661	3,550,000	3,549,148		2,774			2.500	2.582	MS	22,675	88,750	04/01/2010	03/31/2015
0199999. U.S. Government - Issuer Obligations						3,536,410	XXX	3,570,661	3,550,000	3,549,148	0	2,774	0	0	XXX	XXX	XXX	22,675	88,750	XXX	XXX
0599999. Total - U.S. Government						3,536,410	XXX	3,570,661	3,550,000	3,549,148	0	2,774	0	0	XXX	XXX	XXX	22,675	88,750	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373383 3C 0	GEORGIA ST			1	1FE	7,519,731	108.040	6,720,088	6,220,000	6,616,231		(222,472)			5.000	1.305	AO	77,750	311,000	11/04/2010	10/01/2018
373384 PN 0	GEORGIA ST				1FE	3,756,138	118.849	3,684,319	3,100,000	3,592,149		(84,057)			5.000	1.941	JJ	77,500	155,000	11/06/2013	07/01/2020
373384 Q2 5	GEORGIA ST				1FE	15,016,264	102.433	14,678,649	14,330,000	14,681,999		(334,264)			5.000	0.085	JJ	340,338		06/18/2014	07/01/2015
373384 QT 6	GEORGIA ST			1	1FE	1,685,768	111.456	1,560,384	1,400,000	1,555,364		(59,437)			5.000	0.660	FA	29,167	70,000	10/15/2012	08/01/2018
373384 RG 3	GEORGIA ST				1FE	3,661,590	119.377	3,581,310	3,000,000	3,402,613		(64,396)			5.000	2.480	AO	37,500	150,000	10/06/2010	10/01/2020
373384 VM 5	GEORGIA ST				1FE	10,521,800	102.902	10,290,200	10,000,000	10,288,673		(233,127)			4.500	0.165	MS	150,000	225,000	06/17/2014	09/01/2015
373384 WV 4	GEORGIA ST				1FE	2,979,191	113.979	2,980,551	2,615,000	2,860,748		(38,984)			4.000	2.270	MN	17,433	104,600	11/02/2011	11/01/2020
373384 XZ 4	GEORGIA ST				1FE	11,993,300	114.775	11,477,500	10,000,000	11,514,352		(213,650)			4.000	1.596	MS	133,333	400,000	09/26/2012	09/01/2021
373384 YK 6	GEORGIA ST				1FE	9,850,725	118.849	9,246,452	7,780,000	9,269,551		(258,982)			5.000	1.374	JJ	194,500	389,000	09/26/2012	07/01/2020
373384 YL 4	GEORGIA ST				1FE	2,998,725	120.777	3,019,425	2,500,000	2,930,068		(61,017)			5.000	2.150	JJ	62,500	125,000	11/12/2013	07/01/2021
373384 ZY 5	GEORGIA ST			1	1FE	1,945,005	114.657	1,960,635	1,710,000	1,934,672		(10,334)			4.000	2.150	AO	17,100	34,200	08/06/2014	10/01/2023
1199999. U.S. States, Territories & Possessions - Issuer Obligations						71,928,237	XXX	69,199,513	62,655,000	68,646,420	0	(1,580,720)	0	0	XXX	XXX	XXX	1,137,121	1,963,800	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						71,928,237	XXX	69,199,513	62,655,000	68,646,420	0	(1,580,720)	0	0	XXX	XXX	XXX	1,137,121	1,963,800	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
04780M PC 7	ATLANTA GA ARPT REV			1	1FE	4,324,400	114.388	4,575,520	4,000,000	4,270,844		(39,585)			5.000	3.730	JJ	100,000	200,000	08/14/2013	01/01/2023
04780M TS 8	ATLANTA GA ARPT REV				1FE	286,073	113.831	284,578	250,000	280,728		(5,344)			5.000	1.801	JJ	6,250	2,813	03/27/2014	01/01/2019
04780M TV 1	ATLANTA GA ARPT REV				1FE	570,320	117.861	589,305	500,000	564,356		(5,964)			5.000	2.951	JJ	12,500	5,625	03/27/2014	01/01/2022
04780M TW 9	ATLANTA GA ARPT REV				1FE	1,726,770	118.743	1,781,145	1,500,000	1,716,544		(10,226)			5.000	2.957	JJ	37,500	11,250	12/19/2014	01/01/2023
04780M TX 7	ATLANTA GA ARPT REV				1FE	1,138,600	120.037	1,200,370	1,000,000	1,129,681		(8,919)			5.000	3.321	JJ	25,000	11,250	03/27/2014	01/01/2024
04780T CN 2	ATLANTA GA ARPT PASSENGER FAC				1FE	867,450	122.292	917,190	750,000	859,828		(7,622)			5.000	3.121	JJ	18,750	8,438	03/27/2014	01/01/2024
04780T CP 7	ATLANTA GA ARPT PASSENGER FAC			1	1FE	2,282,560	120.126	2,402,520	2,000,000	2,264,355		(18,205)			5.000	3.291	JJ	50,000	22,500	03/27/2014	01/01/2025
373539 A4 7	GEORGIA ST HSG & FIN AUTH REV			1	1FE	3,742,865	106.421	3,724,735	3,500,000	3,642,157		(5,005)			4.000	2.497	JD	11,667	140,000	09/01/2011	12/01/2029
373539 L5 2	GEORGIA ST HSG & FIN AUTH REV			1	1FE	7,295,512	108.626	7,267,079	6,690,000	7,192,653		(102,859)			4.000	1.883	JD	22,300	197,727	02/20/2014	06/01/2044
37358M CS 8	GEORGIA ST TOLLWAY AUTH REV				1FE	5,558,950	100.818	5,040,900	5,000,000	5,038,846		(232,777)			5.000	0.330	MS	83,333	250,000	10/02/2012	03/01/2015
37358M CX 7	GEORGIA ST TOLLWAY AUTH REV				1FE	13,785,530	117.984	12,978,240	11,000,000	12,939,881		(359,118)			5.000	1.445	MS	183,333	550,000	08/10/2012	03/01/2020
37358M DD 0	GEORGIA ST TOLLWAY AUTH REV				1FE	3,076,075	117.037	2,925,925	2,500,000	2,852,777		(70,371)			5.000	1.880	AO	31,250	125,000	09/30/2011	10/01/2019
403715 CB 9	GWINNETT CNTY GA DEV AUTH CTFS				1FE	7,592,603	100.000	6,873,000	6,873,000	6,873,000		(147,470)			5.000	2.809	JJ	171,825	343,650	10/30/2009	01/01/2015
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						52,247,708	XXX	50,560,507	45,563,000	49,625,650	0	(1,013,465)	0	0	XXX	XXX	XXX	753,708	1,868,253	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						52,247,708	XXX	50,560,507	45,563,000	49,625,650	0	(1,013,465)	0	0	XXX	XXX	XXX	753,708	1,868,253	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						127,712,355	XXX	123,330,681	111,768,000	121,821,218	0	(2,591,411)	0	0	XXX	XXX	XXX	1,913,504	3,920,803	XXX	XXX
8399999. Grand Total - Bonds						127,712,355	XXX	123,330,681	111,768,000	121,821,218	0	(2,591,411)	0	0	XXX	XXX	XXX	1,913,504	3,920,803	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
373384 Q2 5	GEORGIA ST 5.000% 07/01/15		06/18/2014	JP Morgan Securities		15,016,264	14,330,000	
373384 VM 5	GEORGIA ST 4.500% 09/01/15		06/17/2014	Goldman Sachs		10,521,800	10,000,000	132,500
373384 ZY 5	GEORGIA ST 4.000% 10/01/23		08/06/2014	Goldman Sachs		1,945,005	1,710,000	24,700
1799999. Total - Bonds - U.S. States, Territories & Possessions						27,483,069	26,040,000	157,200
Bonds - U.S. Special Revenue and Special Assessment								
04780M TS 8	ATLANTA GA ARPT REV 5.000% 01/01/19		03/27/2014	Jefferies & Co.		286,073	250,000	
04780M TV 1	ATLANTA GA ARPT REV 5.000% 01/01/22		03/27/2014	Jefferies & Co.		570,320	500,000	
04780M TW 9	ATLANTA GA ARPT REV 5.000% 01/01/23		12/19/2014	Various		1,726,770	1,500,000	12,014
04780M TX 7	ATLANTA GA ARPT REV 5.000% 01/01/24		03/27/2014	Jefferies & Co.		1,138,600	1,000,000	
04780T CN 2	ATLANTA GA ARPT PASSENGER FAC 5.000% 01/01/24		03/27/2014	Jefferies & Co.		867,450	750,000	
04780T CP 7	ATLANTA GA ARPT PASSENGER FAC 5.000% 01/01/25		03/27/2014	Jefferies & Co.		2,282,560	2,000,000	
373539 L5 2	GEORGIA ST HSG & FIN AUTH REV 4.000% 06/01/44		02/20/2014	Citicorp Securities Inc.		7,295,512	6,690,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						14,167,285	12,690,000	12,014
8399997. Total - Bonds - Part 3						41,650,354	38,730,000	169,214
8399998. Total - Bonds - Summary Item from Part 5						9,767,363	9,457,000	32,787
8399999. Total - Bonds						51,417,717	48,187,000	202,001
9999999. Total - Bonds, Preferred and Common Stocks						51,417,717	XXX	202,001

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
047772 ME 5	ATLANTA GA 5.000% 12/01/14		12/01/2014.	Maturity		3,000,000	3,000,000	3,307,200	3,058,593		(58,593)		(58,593)		3,000,000			0	150,000	12/01/2014.
373383 4Y 1	GEORGIA ST 5.000% 04/01/16		03/03/2014.	Barclays Capital		15,105,178	13,760,000	15,956,234	14,632,009		(68,275)		(68,275)		14,563,734		541,444	541,444	296,222	04/01/2016.
373384 MG 8	GEORGIA ST 5.000% 07/01/14		07/01/2014.	Maturity		550,000	550,000	594,429	563,045		(13,045)		(13,045)		550,000			0	27,500	07/01/2014.
373384 MG 8	GEORGIA ST 5.000% 07/01/14		01/13/2014.	Progressive Investment Company Inc.		1,995,260	1,950,000	2,107,521	1,996,251		(3,084)		(3,084)		1,993,167		2,092	2,092	52,000	07/01/2014.
373384 N3 6	GEORGIA ST 5.000% 12/01/19		01/15/2014.	Goldman Sachs		6,592,348	5,505,000	6,594,164	6,581,549		(9,699)		(9,699)		6,571,850		20,498	20,498	35,171	12/01/2019.
373384 RD 0	GEORGIA ST 5.000% 10/01/17		01/06/2014.	Toronto Dominion		6,234,884	5,405,000	6,514,971	6,022,989		(3,539)		(3,539)		6,019,450		215,433	215,433	73,568	10/01/2017.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					33,477,670	30,170,000	35,074,519	32,854,436	0	(156,235)	0	(156,235)	0	32,698,201	0	779,467	779,467	634,461	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
373539 A4 7	GEORGIA ST HSG & FIN AUTH REV 4.000% 12/01/29		10/01/2014.	Call 100.0000		1,040,000	1,040,000	1,112,166	1,083,728		(43,728)		(43,728)		1,040,000			0	20,239	12/01/2029.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,040,000	1,040,000	1,112,166	1,083,728	0	(43,728)	0	(43,728)	0	1,040,000	0	0	0	20,239	XXX
8399997.	Total - Bonds - Part 4					34,517,670	31,210,000	36,186,685	33,938,164	0	(199,963)	0	(199,963)	0	33,738,201	0	779,467	779,467	654,700	XXX
8399998.	Total - Bonds - Summary Item from Part 5					9,761,932	9,457,000	9,767,363			(5,431)		(5,431)		9,761,932				34,161	XXX
8399999.	Total - Bonds					44,279,602	40,667,000	45,954,048	33,938,164	0	(205,394)	0	(205,394)	0	43,500,133	0	779,467	779,467	688,861	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					44,279,602	XXX	45,954,048	33,938,164	0	(205,394)	0	(205,394)	0	43,500,133	0	779,467	779,467	688,861	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 PM 6	US TREASURY NOTE 2.125% 12/31/15	..	03/31/2014	Progressive Investment Co Inc	03/31/2014	Progressive Casualty Ins Co	6,206,000	6,397,269	6,397,269	6,397,269				0				0	32,787	32,787
912828 QA 1	US TREASURY NOTE 2.250% 03/31/16	..	03/31/2014	Progressive Investment Co Inc	03/31/2014	Progressive Casualty Ins Co	3,191,000	3,304,663	3,304,663	3,304,663				0				0		
0599999. Total - Bonds - U.S. Government							9,397,000	9,701,932	9,701,932	9,701,932	0	0	0	0	0	0	0	0	32,787	32,787
Bonds - U.S. Special Revenue and Special Assessment																				
373539 L5 2	GEORGIA ST HSG & FIN AUTH REV 4.000% 06/01/44	..	02/20/2014	Citicorp Securities Inc	10/01/2014	Call 100.0000	60,000	65,431	60,000	60,000		(5,431)		(5,431)				0	1,373	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments							60,000	65,431	60,000	60,000	0	(5,431)	0	(5,431)	0	0	0	0	1,373	0
8399998. Total - Bonds							9,457,000	9,767,363	9,761,932	9,761,932	0	(5,431)	0	(5,431)	0	0	0	0	34,160	32,787
9999999. Total - Bonds, Preferred and Common Stocks								9,767,363	9,761,932	9,761,932	0	(5,431)	0	(5,431)	0	0	0	0	34,160	32,787

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Securities Valuation Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	9 Number of Shares	10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
	GEORGIA ST			09/16/2014	Union Bank of Switzerland	09/01/2015	2,581,204		(34,496)			2,500,000	2,615,700	41,667		5.000	0.124	MS		6,250
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							2,581,204	0	(34,496)	0	0	2,500,000	2,615,700	41,667	0	XXX	XXX	XXX	0	6,250
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)							2,581,204	0	(34,496)	0	0	2,500,000	2,615,700	41,667	0	XXX	XXX	XXX	0	6,250
Total Bonds																				
7799999. Subtotals - Issuer Obligations							2,581,204	0	(34,496)	0	0	2,500,000	2,615,700	41,667	0	XXX	XXX	XXX	0	6,250
8399999. Subtotals - Bonds							2,581,204	0	(34,496)	0	0	2,500,000	2,615,700	41,667	0	XXX	XXX	XXX	0	6,250
9199999. Total - Short-Term Investments							2,581,204	0	(34,496)	0	0	XXX	2,615,700	41,667	0	XXX	XXX	XXX	0	6,250

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC	B	Collateral for Insurance Underwriting			329,921	331,921
35. North Dakota ND						
36. Ohio OH	B	Collateral for Insurance Underwriting	2,629,369	2,645,307		
37. Oklahoma OK	B	Collateral for Insurance Underwriting	319,923	321,862		
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Collateral for Insurance Underwriting			269,935	271,571
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,949,292	2,967,169	599,856	603,492

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2014 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK