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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

The National Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20184 Employer's ID Number 34-4312510

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America

Incorporated/Organized 09/14/1914 Commenced Business 01/07/1915

Statutory Home Office 1 Insurance Square (Street and Number), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number)
Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number)
Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-8227 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp (Name), 419-586-5181-8227 (Area Code) (Telephone Number)
pfullenkamp@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President	William West Montgomery	Treasurer	Philip Marion Fullenkamp
Secretary	Michael Stanley Kleinhenz		

OTHER

William Rodney Stapleton Sr. VP and COO	Robert Mark Shoenfelt Sr. VP - CIO and Marketing	Vincent Miles Franz VP - Chief Actuary and Commercial Lines
Theodore Joseph Wissman VP- Claims and Personal Lines	Martha Jane Meinerding VP- Human Resources	

DIRECTORS OR TRUSTEES

William West Montgomery. - Chairman	Philip Marion Fullenkamp	Nancy Montgomery Goldberg
David Thomas Mellin	Wesley Moore Jetter	John Michael Lazarich
Collin Jay Bryan		

State of Ohio
County of Mercer SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery Chairman, President and CEO	Michael Stanley Kleinhenz Secretary and Assistant Treasurer	Philip Marion Fullenkamp Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
day of February 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Lori Homan
Accountant
February 28, 2017

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000				0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	2,028,601	3.946	2,028,601		2,028,601	3.948
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	4,361,920	8.485	4,361,920		4,361,920	8.488
1.43 Revenue and assessment obligations	2,534,575	4.930	2,534,575		2,534,575	4.932
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	256,536	0.499	256,536		256,536	0.499
1.512 Issued or guaranteed by FNMA and FHLMC	2,240,599	4.359	2,240,599		2,240,599	4.360
1.513 All other	35,975	0.070	35,975		35,975	0.070
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	6,138,281	11.940	6,138,281		6,138,281	11.945
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	358,919	0.698	358,919		358,919	0.698
1.523 All other	2,007,989	3.906	2,007,989		2,007,989	3.908
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	18,543,902	36.072	18,543,902		18,543,902	36.086
2.2 Unaffiliated non-U.S. securities (including Canada)	1,983,131	3.858	1,983,131		1,983,131	3.859
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	4,478,756	8.712	4,478,756		4,478,756	8.716
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	760,107	1.479	760,107		760,107	1.479
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated	2,780,569	5.409	2,780,569		2,780,569	5.411
3.4 Other equity securities:						
3.41 Affiliated	19,914	0.039				0.000
3.42 Unaffiliated	102,400	0.199	102,400		102,400	0.199
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company	1,790,662	3.483	1,790,662		1,790,662	3.485
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities	200,000	0.389	200,000		200,000	0.389
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	784,546	1.526	784,546		784,546	1.527
11. Other invested assets		0.000				0.000
12. Total invested assets	51,407,382	100.000	51,387,469		51,387,469	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		1,688,358
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	214,541	214,541
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	112,236	
	8.2 Totals, Part 3, Column 9		112,236
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		1,790,662
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		1,790,662

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		45,650,140
2.	Cost of bonds and stocks acquired, Part 3, Column 7		12,634,154
3.	Accrual of discount		26,157
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(2,983)	
	4.2. Part 2, Section 1, Column 15	(640)	
	4.3. Part 2, Section 2, Column 13	532,409	
	4.4. Part 4, Column 11	(10,341)	518,445
5.	Total gain (loss) on disposals, Part 4, Column 19		461,850
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		10,355,946
7.	Deduct amortization of premium		302,626
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		48,632,174
11.	Deduct total nonadmitted amounts		19,914
12.	Statement value at end of current period (Line 10 minus Line 11)		48,612,260

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,996,554	1,912,796	2,013,447	1,950,465
Governments	2. Canada				
(Including all obligations guaranteed by governments)	3. Other Countries				
	4. Totals	1,996,554	1,912,796	2,013,447	1,950,465
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,028,601	2,137,554	2,049,684	1,850,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	4,361,920	4,559,714	4,415,691	3,935,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	9,209,411	9,402,010	9,291,646	9,020,130
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	20,910,810	21,762,408	21,126,293	20,773,161
	9. Canada	299,870	307,756	299,502	300,000
	10. Other Countries	1,683,262	1,683,669	1,688,071	1,670,000
	11. Totals	22,893,942	23,753,832	23,113,867	22,743,161
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	40,490,428	41,765,906	40,884,334	39,498,755
PREFERRED STOCKS	14. United States	760,107	910,137	760,747	
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	760,107	910,137	760,747	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	760,107	910,137	760,747	
COMMON STOCKS	20. United States	7,361,725	7,361,725	5,002,980	
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	7,361,725	7,361,725	5,002,980	
Parent, Subsidiaries and Affiliates	24. Totals	19,914	19,914	19,381	
	25. Total Common Stocks	7,381,638	7,381,638	5,022,360	
	26. Total Stocks	8,141,746	8,291,775	5,783,107	
	27. Total Bonds and Stocks	48,632,174	50,057,681	46,667,441	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	2,555,718	378,433	785,108	683,347	2,469	4,405,075	10.2	5,961,836	14.2	4,405,075	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	2,555,718	378,433	785,108	683,347	2,469	4,405,075	10.2	5,961,836	14.2	4,405,075	
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1		500,000	1,528,601			2,028,601	4.7	3,597,858	8.6	2,028,601	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals		500,000	1,528,601			2,028,601	4.7	3,597,858	8.6	2,028,601	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1		1,281,494	2,764,714	315,713		4,361,920	10.1	2,840,905	6.8	4,361,920	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals		1,281,494	2,764,714	315,713		4,361,920	10.1	2,840,905	6.8	4,361,920	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	1,101,256	3,825,302	2,489,716	1,556,881	236,257	9,209,411	21.4	10,807,167	25.7	9,209,411	
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	1,101,256	3,825,302	2,489,716	1,556,881	236,257	9,209,411	21.4	10,807,167	25.7	9,209,411	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	2,662,754	9,624,333	2,830,613	492,263	397,091	16,007,054	37.1	13,066,316	31.1	16,007,054	
6.2 NAIC 2	419,175	2,498,405	3,037,717	360,000	128,109	6,443,406	14.9	4,964,296	11.8	6,443,406	
6.3 NAIC 3	95,964	260,270	23,585	34,213	134,892	548,925	1.3	631,006	1.5	548,925	
6.4 NAIC 4		66,960				66,960	0.2	83,231	0.2	66,960	
6.5 NAIC 5		51,538				51,538	0.1	80,818	0.2	51,538	
6.6 NAIC 6											
6.7 Totals	3,177,893	12,501,506	5,891,915	886,476	660,092	23,117,882	53.6	18,825,667	44.8	23,117,882	
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 6,319,728	15,609,561	10,398,752	3,048,204	635,817	36,012,062	83.5	XXX	XXX	36,012,062	
9.2 NAIC 2	(d) 419,175	2,498,405	3,037,717	360,000	128,109	6,443,406	14.9	XXX	XXX	6,443,406	
9.3 NAIC 3	(d) 95,964	260,270	23,585	34,213	134,892	548,925	1.3	XXX	XXX	548,925	
9.4 NAIC 4	(d)	66,960				66,960	0.2	XXX	XXX	66,960	
9.5 NAIC 5	(d)	51,538				(c) 51,538	0.1	XXX	XXX	51,538	
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals	6,834,867	18,486,734	13,460,054	3,442,416	898,818	(b) 43,122,889	100.0	XXX	XXX	43,122,889	
9.8 Line 9.7 as a % of Col. 6	15.8	42.9	31.2	8.0	2.1	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 NAIC 1	7,219,462	14,176,039	10,084,519	4,039,277	754,786	XXX	XXX	36,274,082	86.3	36,274,082	
10.2 NAIC 2	783,915	1,596,935	2,258,320	246,975	78,152	XXX	XXX	4,964,296	11.8	4,964,296	
10.3 NAIC 3	384,653			116,945	129,408	XXX	XXX	631,006	1.5	631,006	
10.4 NAIC 4	83,231					XXX	XXX	83,231	0.2	83,231	
10.5 NAIC 5	12,747	44,019	24,052			XXX	XXX	(c) 80,818	0.2	80,818	
10.6 NAIC 6						XXX	XXX	(c)			
10.7 Totals	8,484,007	15,816,993	12,366,891	4,403,197	962,346	XXX	XXX	(b) 42,033,433	100.0	42,033,433	
10.8 Line 10.7 as a % of Col. 8	20.2	37.6	29.4	10.5	2.3	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	6,319,728	15,609,561	10,398,752	3,048,204	635,817	36,012,062	83.5	36,274,082	86.3	36,012,062	XXX
11.2 NAIC 2	419,175	2,498,405	3,037,717	360,000	128,109	6,443,406	14.9	4,964,296	11.8	6,443,406	XXX
11.3 NAIC 3	95,964	260,270	23,585	34,213	134,892	548,925	1.3	631,006	1.5	548,925	XXX
11.4 NAIC 4		66,960				66,960	0.2	83,231	0.2	66,960	XXX
11.5 NAIC 5		51,538				51,538	0.1	80,818	0.2	51,538	XXX
11.6 NAIC 6											XXX
11.7 Totals	6,834,867	18,486,734	13,460,054	3,442,416	898,818	43,122,889	100.0	42,033,433	100.0	43,122,889	XXX
11.8 Line 11.7 as a % of Col. 6	15.8	42.9	31.2	8.0	2.1	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	15.8	42.9	31.2	8.0	2.1	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1										XXX	
12.2 NAIC 2										XXX	
12.3 NAIC 3										XXX	
12.4 NAIC 4										XXX	
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 Totals										XXX	
12.8 Line 12.7 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							XXX	XXX	XXX	XXX	

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ 24,350 , current year $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... , current year $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ 223,940 ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,408,521					2,408,521	5.6	3,554,618	8.5	2,408,521	
1.2 Residential Mortgage-Backed Securities	147,197	378,433	785,108	683,347	2,469	1,996,554	4.6	2,407,218	5.7	1,996,554	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	2,555,718	378,433	785,108	683,347	2,469	4,405,075	10.2	5,961,836	14.2	4,405,075	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		500,000	1,528,601			2,028,601	4.7	3,597,858	8.6	2,028,601	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		500,000	1,528,601			2,028,601	4.7	3,597,858	8.6	2,028,601	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		1,281,494	2,764,714	315,713		4,361,920	10.1	2,840,905	6.8	4,361,920	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		1,281,494	2,764,714	315,713		4,361,920	10.1	2,840,905	6.8	4,361,920	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations		1,404,598	925,760	178,326	25,891	2,534,575	5.9	3,077,094	7.3	2,534,575	
5.2 Residential Mortgage-Backed Securities	665,857	1,953,864	1,558,346	1,378,556	210,366	5,766,988	13.4	6,844,644	16.3	5,766,988	
5.3 Commercial Mortgage-Backed Securities	435,399	466,840	5,609			907,848	2.1	885,429	2.1	907,848	
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	1,101,256	3,825,302	2,489,716	1,556,881	236,257	9,209,411	21.4	10,807,167	25.7	9,209,411	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	601,646	8,914,988	5,398,049	771,352	565,270	16,251,306	37.7	12,336,411	29.3	16,251,306	
6.2 Residential Mortgage-Backed Securities	136,866	423,094	118,456	115,123	94,822	888,362	2.1	1,028,303	2.4	888,362	
6.3 Commercial Mortgage-Backed Securities	955,819	837,796	375,410			2,169,025	5.0	2,242,114	5.3	2,169,025	
6.4 Other Loan-Backed and Structured Securities	1,483,562	2,325,627				3,809,189	8.8	3,218,839	7.7	3,809,189	
6.5 Totals	3,177,893	12,501,506	5,891,915	886,476	660,092	23,117,882	53.6	18,825,667	44.8	23,117,882	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	3,010,168	12,101,080	10,617,124	1,265,391	591,161	27,584,924	64.0	XXX	XXX	27,584,924	
9.2 Residential Mortgage-Backed Securities	949,920	2,755,391	2,461,910	2,177,026	307,657	8,651,904	20.1	XXX	XXX	8,651,904	
9.3 Commercial Mortgage-Backed Securities	1,391,218	1,304,635	381,020			3,076,873	7.1	XXX	XXX	3,076,873	
9.4 Other Loan-Backed and Structured Securities	1,483,562	2,325,627				3,809,189	8.8	XXX	XXX	3,809,189	
9.5 Totals	6,834,867	18,486,734	13,460,054	3,442,416	898,818	43,122,889	100.0	XXX	XXX	43,122,889	
9.6 Line 9.5 as a % of Col. 6	15.8	42.9	31.2	8.0	2.1	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	5,979,612	7,896,009	9,183,966	1,804,614	542,686	XXX	XXX	25,406,886	60.4	25,406,886	
10.2 Residential Mortgage-Backed Securities	1,068,713	3,418,999	2,774,210	2,598,583	419,660	XXX	XXX	10,280,165	24.5	10,280,165	
10.3 Commercial Mortgage-Backed Securities	846,374	1,872,454	408,715			XXX	XXX	3,127,543	7.4	3,127,543	
10.4 Other Loan-Backed and Structured Securities	589,308	2,629,531				XXX	XXX	3,218,839	7.7	3,218,839	
10.5 Totals	8,484,007	15,816,993	12,366,891	4,403,197	962,346	XXX	XXX	42,033,433	100.0	42,033,433	
10.6 Line 10.5 as a % of Col. 8	20.2	37.6	29.4	10.5	2.3	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	3,010,168	12,101,080	10,617,124	1,265,391	591,161	27,584,924	64.0	25,406,886	60.4	27,584,924	XXX
11.2 Residential Mortgage-Backed Securities	949,920	2,755,391	2,461,910	2,177,026	307,657	8,651,904	20.1	10,280,165	24.5	8,651,904	XXX
11.3 Commercial Mortgage-Backed Securities	1,391,218	1,304,635	381,020			3,076,873	7.1	3,127,543	7.4	3,076,873	XXX
11.4 Other Loan-Backed and Structured Securities	1,483,562	2,325,627				3,809,189	8.8	3,218,839	7.7	3,809,189	XXX
11.5 Totals	6,834,867	18,486,734	13,460,054	3,442,416	898,818	43,122,889	100.0	42,033,433	100.0	43,122,889	XXX
11.6 Line 11.5 as a % of Col. 6	15.8	42.9	31.2	8.0	2.1	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	15.8	42.9	31.2	8.0	2.1	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										XXX	
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals										XXX	
12.6 Line 12.5 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,595,605	3,595,605			
2. Cost of short-term investments acquired	63,258,584	63,258,584			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(101)	(101)			
6. Deduct consideration received on disposals	64,157,368	64,157,368			
7. Deduct amortization of premium	64,259	64,259			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,632,461	2,632,461			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	2,632,461	2,632,461			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
HOME OFFICE AND PARKING LOT COMPLEX		CELINA	OH	12/28/1993	12/31/2006	4,559,359		1,677,739	3,496,000	88,736			(88,736)		214,476	
BUILDING ON LOT #2 AND 8 1/4 X 77.22 FT OF LOT #7		CELINA	OH	05/30/1989	12/31/2006	702,011		112,923	350,000	23,500			(23,500)		33,600	
0299999. Property occupied by the reporting entity - Administrative						5,261,370		1,790,662	3,846,000	112,236			(112,236)		248,076	
0399999. Total Property occupied by the reporting entity						5,261,370		1,790,662	3,846,000	112,236			(112,236)		248,076	
0699999 - Totals						5,261,370		1,790,662	3,846,000	112,236			(112,236)		248,076	

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Executive Renovation	Celina	OH	01/14/2014	Rowland Design				657
Executive Renovation	Celina	OH	02/04/2014	H. A. Dorsten				86,295
Executive Renovation	Celina	OH	03/04/2014	H. A. Dorsten				42,694
Executive Renovation	Celina	OH	03/04/2014	Rowland Design				128
Executive Renovation	Celina	OH	03/11/2014	Mussett Nicholas & Associates				422
Executive Renovation	Celina	OH	06/24/2014	H. A. Dorsten				75,668
Courtyard and Parking Lot Improvement	Celina	OH	06/24/2014	Rowland Design				546
Founders Home Improvement	Celina	OH	02/11/2014	The Home Place				1,781
Founders Home Fencing Replacement	Celina	OH	06/24/2014	Hirschfeld Construction				6,350
0199999. Acquired by Purchase								214,541
0399999 - Totals								214,541

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38373M-L9-9	GNMA 2007-69 C				1	18,544	101.7310	17,683	17,382	17,966		(135)			5.196	3.330	MON	75	903	12/21/2011	10/16/2037
37611C-AD-8	GNMA 2007-75D				1	255,250	104.7910	252,339	240,802	248,287		(1,038)			5.786	4.836	MON	1,161	13,932	05/04/2009	12/16/2042
38375Q-N9-6	GNMA 2008-55 PG				1	12,722	101.6550	12,942	12,731	12,703		(3)			5.000	5.061	MON	53	637	08/18/2008	07/20/2037
38376V-WX-1	GNMA 2010-17PK				1	32,288	102.5340	31,676	30,893	31,453		(222)			4.500	2.903	MON	116	1,390	03/26/2010	01/16/2038
38378B-QG-7	GNMA 2012-27 D				1	350,000	98.6000	345,100	350,000	350,000					3.487	3.543	MON	1,017	12,204	02/08/2012	03/16/2045
38378B-EF-2	GNMA 2012-28 A				1	242,907	98.7270	237,439	240,502	241,967		(294)			1.801	1.513	MON	361	4,331	02/02/2012	12/16/2032
36290S-CK-5	GNMA 615774				1	42,512	106.2820	45,675	42,976	42,769		31			4.000	4.294	MON	143	1,719	09/30/2003	09/15/2018
38378B-VH-9	GNMA GNR 2012-72 B				1	362,469	95.2050	333,216	350,000	360,033		(1,215)			2.947	2.552	MON	860	10,315	12/20/2012	02/16/2046
38378B-WC-9	GNMA GNR 2012-78 C				1	369,523	95.6840	334,893	350,000	366,842		(1,250)			3.340	2.878	MON	974	11,690	10/26/2012	06/16/2052
38378B-XS-3	GNMA GNR 2012-89C				1	312,000	94.8920	284,675	300,000	309,312		(1,234)			2.737	2.274	MON	684	8,211	10/16/2012	09/16/2044
36296R-3Q-8	GNMA POOL 699307				1	15,232	113.0420	17,160	15,180	15,222		(2)			6.000	6.100	MON	76	911	11/03/2008	10/15/2038
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,013,447	XXX	1,912,796	1,950,465	1,996,554		(5,362)			XXX	XXX	XXX	5,520	66,243	XXX	XXX
0599999. Total - U.S. Government Bonds						2,013,447	XXX	1,912,796	1,950,465	1,996,554		(5,362)			XXX	XXX	XXX	5,520	66,243	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
246381-EH-6	DELAWARE ST			1	1FE	366,990	123.9510	371,853	300,000	366,372		(618)			5.000	2.398	JJ	2,292		11/25/2014	07/01/2027
419791-Q8-4	HAWAII ST			1	1FE	322,725	118.1980	354,594	300,000	319,966		(2,131)			5.000	4.042	MN	2,500	15,000	09/12/2013	11/01/2029
574192-5B-2	MARYLAND ST			1	1FE	233,860	109.0000	218,000	200,000	225,359		(3,826)			4.200	2.014	MS	2,800	8,400	10/01/2012	03/01/2021
605580-5M-7	MISSISSIPPI STATE	SD		1	1FE	250,000	110.0540	275,135	250,000	250,000					4.434	4.483	AO	2,771	11,085	10/15/2009	10/01/2018
880558-DX-6	TENNESSEE ST SCH BD AUTH				1FE	359,241	121.3180	363,954	300,000	352,386		(5,975)			5.000	2.545	MN	2,500	14,167	11/07/2013	11/01/2022
882722-VF-5	TEXAS STATE			1	1FE	150,000	104.9150	157,373	150,000	150,000					3.203	3.229	AO	1,201	4,805	09/23/2010	04/01/2019
917542-QR-6	UTAH STATE	SD			1FE	150,000	112.8480	169,272	150,000	150,000					4.554	4.606	JJ	3,416	6,831	09/16/2009	07/01/2024
917542-QW-5	UTAH STATE			1	1FE	100,000	106.0070	106,007	100,000	100,000					3.189	3.214	JJ	1,595	3,189	09/24/2010	07/01/2019
93974D-AT-5	WASHINGTON ST FOR ISSUES DTD P				1FE	116,868	121.3660	121,366	100,000	114,518		(1,692)			5.000	2.878	FA	2,083	4,722	08/08/2013	08/01/2022
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,049,684	XXX	2,137,554	1,850,000	2,028,601		(14,241)			XXX	XXX	XXX	21,157	68,198	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						2,049,684	XXX	2,137,554	1,850,000	2,028,601		(14,241)			XXX	XXX	XXX	21,157	68,198	XXX	XXX
013595-TK-9	ALBUQUERQUE N MEX MUN SCH DIST				1FE	181,904	123.6060	185,409	150,000	180,290		(1,613)			5.000	2.399	FA	3,042		06/27/2014	08/01/2023
022447-XR-2	ALVIN TEX INDPT SCH DIST				1FE	365,436	121.9320	365,796	300,000	364,865		(571)			5.000	2.103	FA	1,250		12/03/2014	02/15/2023
041826-E6-1	ARLINGTON TEX INDPT SCH DIST				1FE	150,000	99.7530	149,630	150,000	150,000					1.031	1.034	FA	584	1,547	05/23/2013	02/15/2017
05914F-MH-0	BALTIMORE CNTY MD			1	1FE	200,000	99.3280	198,656	200,000	200,000					2.597	2.614	FA	2,164	5,194	11/28/2012	08/01/2024
088365-ED-9	BEXAR CNTY TEX HOSP DIST			1	1FE	100,000	105.8970	105,897	100,000	100,000					3.102	3.126	FA	1,172	3,102	08/27/2010	02/15/2018
159808-CE-2	CHARLES CNTY MD				1FE	305,380	122.2830	305,708	250,000	303,749		(1,631)			5.000	2.003	AO	3,160		09/29/2014	10/01/2022
164231-KQ-4	CHEROKEE CNTY GA				1FE	150,000	122.6890	184,034	150,000	150,000					5.870	5.956	FA	3,669	8,805	06/19/2009	08/01/2028
234667-JD-6	DALLAS CNTY TEX HOSP DIST			1	1FE	150,000	109.4230	164,135	150,000	150,000					4.448	4.497	FA	2,521	6,672	08/27/2009	08/15/2019
447025-JJ-7	HUNTSVILLE ALA				1FE	150,000	105.0820	157,623	150,000	150,000					3.386	3.415	MS	1,693	5,079	09/02/2010	09/01/2019
454624-7Z-4	INDIANA BD BK REV				1FE	200,000	100.5350	201,070	200,000	200,000					1.689	1.696	JJ	1,558	1,895	12/05/2013	01/15/2017
54589T-CE-0	LOUDOUN CNTY VA			1	1FE	367,449	123.9280	371,784	300,000	366,857		(592)			5.000	2.470	JD	1,167		11/25/2014	12/01/2027
609558-6A-4	MONMOUTH CNTY NJ				1FE	249,233	107.1650	267,913	250,000	249,700		98			3.850	3.933	MN	1,604	9,625	11/03/2009	11/01/2017
718814-A4-8	PHOENIX ARIZ				1FE	100,000	106.5780	106,578	100,000	100,000					3.930	3.969	JJ	1,965	3,930	10/07/2009	07/01/2017
89837L-AA-3	PRINCETON UNIVERSITY			1	1FE	191,994	111.9760	179,161	160,000	181,793		(5,023)			4.950	1.567	MS	2,640	7,920	12/14/2012	03/01/2019
812670-DP-9	SEATTLE WASH MUSEUM DEV AUTH S			1	1FE	291,743	120.0480	300,120	250,000	289,846		(1,896)			5.000	3.036	AO	3,125	5,278	06/27/2014	04/01/2029
815626-GQ-3	SEDGWICK CNTY KANS UNIT SCH DIS	SD			1FE	211,348	122.5040	245,008	200,000	208,984		(493)			6.220	5.788	AO	3,110	12,440	07/30/2009	10/01/2028
930863-T6-2	WAKE CNTY N C				1FE	305,695	123.4790	308,698	250,000	302,635		(3,060)			5.000	2.185	MS	4,167	6,250	06/23/2014	03/01/2023
94766P-FR-7	WEBER SCH DIST UTAH				1FE	338,107	123.4930	339,606	275,000	336,479		(1,628)			5.000	2.112	JD	2,865		10/02/2014	06/15/2023
984657-GU-4	YAMHILL CNTY ORE SCH DIST				1FE	407,404	120.8260	422,891	350,000	376,721		(4,311)			5.500	3.970	JD	856	19,250	11/09/2006	06/15/2020
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						4,415,691	XXX	4,559,714	3,935,000	4,361,920		(20,721)			XXX	XXX	XXX	42,309	96,987	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						4,415,691	XXX	4,559,714	3,935,000	4,361,920		(20,721)			XXX	XXX	XXX	42,309	96,987	XXX	XXX
01030L-BX-2	ALABAMA INCENTIVES FING AUTH	SD		1	1FE	300,000	109.6040	328,812	300,000	300,000					4.867	4.926	MS	4,867	14,601	09/18/2009	09/01/2018
25477G-JZ-9	DIST OF COLUMBIA INCOME TAX SECURE			1	1FE	313,590	120.6100	301,525	250,000	299,146		(5,605)			5.000	2.286	JD	1,042	12,500	05/16/2012	12/01/2023
409327-DK-6	HAMPTON ROADS SANTN DIST VA WA	SD		1	1FE	100,000	105.1080	105,108	100,000	100,000					3.980	4.020	MN	663	3,980	11/04/2009	11/01/2016
438701-RA-4	HONOLULU HAWAII CITY & CNTY				1FE	120,000	108.2310	129,877	120,000	120,000					4.113	4.155	JJ	2,468	4,936	10/27/2010	07/01/2020
49151E-M9-1	KENTUCKY ST PPTY & BLDGS COMM				1FE	274,280	111.6250	279,063	250,000	258,191		(2,689)			5.000	3.806	MN	2,083	12,500	04/30/2008	11/01/2017
495289-PB-0	KING CNTY WASH SUR REV			1	1FE	271,438	108.1350	270,338	250,000	255,222		(2,463)			5.000	3.942	JJ	6,250	12,500	11/07/2006	01/01/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
57604P-5P-5	MASSACHUSETTS ST WTR RES AUTH				1FE	288,658	118.4510	296,128	250,000	283,172		(1,991)			5.192	3.897	FA	5,408	12,980	02/24/2012	08/01/2040
60636W-QP-3	MISSOURI ST HWYS & TRANS				1FE	288,283	123.2570	308,143	250,000	277,659		(2,924)			5.000	3.451	FA	5,208	12,500	03/10/2011	02/01/2023
649870-LV-2	NEW YORK ST HSG FIN AGY				1FE	150,000	104.0260	156,039	150,000	150,000					4.285	4.331	MS	1,893	6,428	08/12/2009	03/15/2016
679087-EZ-5	OKLAHOMA ST CAP IMPT AUTH ST			1	1FE	150,000	112.6770	169,016	150,000	150,000					5.140	5.206	JJ	3,855	7,710	09/02/2009	07/01/2020
75902J-AJ-8	REGIONAL TRANSN AUTH ILL				1FE	147,085	115.8840	156,443	135,000	141,018		(1,201)			5.000	3.948	JJ	3,375	6,750	06/24/2009	07/01/2019
927781-TE-4	VIRGINIA COLLEGE BLDG AUTH VA				1FE	200,400	108.3750	216,750	200,000	200,167		(50)			4.250	4.265	FA	3,542	8,500	12/03/2009	02/01/2018
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,603,733	XXX	2,717,240	2,405,000	2,534,575		(16,923)			XXX	XXX	XXX	40,654	115,884	XXX	XXX
31419A-2T-3	FANNIE MAE				1	156,602	104.0620	162,354	156,017	156,465		(40)			3.000	2.982	MON	390	4,681	06/24/2011	01/25/2026
31416Y-BX-5	FANNIE MAE B2753				1	171,407	106.0200	181,245	170,953	171,301		(30)			3.500	3.515	MON	499	5,983	04/14/2011	04/25/2026
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB				1	293,075	97.9060	280,968	286,977	291,816		(434)			2.000	1.608	MON	478	5,740	10/26/2012	10/25/2040
3136A9-T8-1	FANNIE MAE FNR 2012-124 PY				1	317,078	98.9280	346,249	350,000	319,764		1,362			2.500	3.216	MON	729	8,750	12/27/2012	11/25/2042
3136AA-MP-7	FANNIE MAE FNR 2012-139MC				1	294,234	99.7720	287,189	287,847	293,177		(380)			2.000	1.653	MON	480	5,757	11/20/2012	11/25/2042
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB				1	292,519	98.7680	282,904	286,432	291,423		(361)			2.000	1.678	MON	477	5,729	12/14/2012	03/25/2042
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB				1	227,864	98.5990	220,536	223,670	227,267		(236)			2.000	1.681	MON	373	4,473	02/06/2013	08/25/2041
3128K2-C7-2	FEDERAL HOME LOAN MTG				1	19,692	110.3410	22,465	20,360	19,822		16			5.000	5.463	MON	85	1,018	01/31/2006	01/15/2036
3128K5-WP-3	FEDERAL HOME LOAN MTG				1	17,618	114.1200	19,583	17,160	17,513		(13)			6.000	5.830	MON	86	1,030	07/06/2005	05/01/2035
31297F-JD-6	FEDERAL HOME LOAN MTG				1	30,625	114.5200	33,850	29,559	30,347		(32)			6.000	5.715	MON	148	1,774	11/16/2004	10/15/2034
31394Y-H8-0	FEDERAL HOME LOAN MTG CO				1	33,486	100.8180	34,144	33,867	33,768		31			5.000	5.314	MON	141	1,693	12/20/2004	12/15/2032
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP				1	30,881	105.3040	31,775	30,174	30,322		(56)			5.000	4.692	MON	126	1,509	12/22/2003	10/01/2018
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC				1	8,278	105.3800	8,712	8,267	8,253		(4)			5.000	5.008	MON	34	413	08/27/2003	07/01/2018
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC				1	13,885	105.3740	14,242	13,515	13,567		(30)			5.000	4.609	MON	56	676	03/31/2003	04/01/2018
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC				1	2,546	103.3380	2,620	2,535	2,528		(2)			6.000	6.029	MON	13	152	03/13/2002	01/01/2017
31371L-AP-4	FEDERAL NATIONAL MORTGAGE				1	16,105	105.9790	16,785	15,838	15,869		(21)			4.000	3.776	MON	53	634	06/11/2003	06/25/2018
31371L-BH-1	FEDERAL NATIONAL MORTGAGE				1	19,995	105.9280	20,922	19,752	19,775		(22)			4.000	3.832	MON	66	790	06/25/2003	08/01/2018
31395L-6U-0	FNMA				1	5,317	100.0120	5,346	5,345	5,334		3			5.000	5.216	MON	22	267	06/14/2005	06/15/2033
31416R-FA-6	FNMA 7360				1	31,868	108.9650	34,904	32,032	31,882		3			4.500	4.617	MON	120	1,441	06/24/2009	01/25/2034
31417V-PZ-0	FNMA AC8539				1	34,694	106.5350	36,057	33,845	34,394		(63)			4.000	3.637	MON	113	1,354	12/18/2009	12/25/2024
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR				1	367,158	104.6300	364,725	348,585	367,195		(139)			3.500	2.170	MON	1,017	12,200	05/23/2013	01/01/2042
31371N-CJ-2	FNMA POOL 256673				1	21,591	111.7860	24,030	21,496	21,566		(4)			5.500	5.540	MON	99	1,182	05/15/2008	04/25/2037
31371N-QN-8	FNMA POOL 257061				1	18,796	107.9610	20,391	18,888	18,808		2			5.000	5.144	MON	79	944	02/20/2008	01/25/2023
31402C-VZ-2	FNMA POOL 725232				1	33,204	110.7790	37,709	34,039	33,402		23			5.000	5.335	MON	142	1,702	03/28/2005	03/01/2034
31402D-MP-2	FNMA POOL 725866				1	39,106	109.4950	44,083	40,260	39,395		32			4.500	4.841	MON	151	1,812	10/20/2004	09/25/2034
31403C-6L-0	FNMA POOL 745275				1	35,683	110.6630	39,564	35,751	35,674		(1)			5.000	5.100	MON	149	1,788	01/25/2008	02/25/2036
31403J-SA-5	FNMA POOL 750313				1	21,699	112.8020	24,145	21,405	21,602		(11)			5.500	5.447	MON	98	1,177	12/29/2004	11/25/2033
31403K-G9-8	FNMA POOL 750924				1	19,964	105.9500	21,919	20,688	20,456		48			4.000	4.596	MON	69	828	12/01/2003	10/01/2018
31403K-VS-9	FNMA POOL 751325				1	34,696	113.4370	38,123	33,607	34,363		(36)			5.500	5.254	MON	154	1,848	03/25/2004	03/01/2034
31405J-H4-9	FNMA POOL 790551				1	26,898	112.7800	29,929	26,538	26,783		(12)			5.500	5.449	MON	122	1,460	08/25/2004	09/25/2034
31405M-L8-8	FNMA POOL 793351				1	14,331	113.7000	15,703	13,811	14,296		(2)			6.000	3.704	MON	69	829	08/31/2004	08/01/2034
31405S-KJ-2	FNMA POOL 797797				1	24,849	114.9710	27,768	24,152	24,774		(11)			6.000	5.408	MON	121	1,449	04/13/2005	04/25/2035
31409X-NT-2	FNMA POOL 881602				1	59,906	117.5190	69,361	59,021	59,694		(30)			6.500	6.481	MON	320	3,836	08/30/2006	02/25/2036
31416R-HJ-5	FNMA POOL AA7432				1	112,935	109.4420	123,889	113,201	112,926		(2)			4.500	4.588	MON	425	5,094	05/28/2009	06/25/2039
31294N-S2-6	FREDDIE MAC				1	330,090	101.9220	321,754	315,687	328,148		(948)			2.500	1.867	MON	658	7,892	12/04/2012	11/15/2027
3132GG-CG-8	FREDDIE MAC				1	203,091	107.2850	209,664	195,427	202,404		(211)			4.000	3.738	MON	651	7,817	08/31/2011	08/15/2041
3128MM-KR-3	FREDDIE MAC 18303				1	34,025	107.5030	35,899	33,394	33,777		(48)			4.500	4.252	MON	125	1,503	06/24/2009	03/15/2024
3137A9-YB-6	FREDDIE MAC 3838 AE				1	85,011	102.0220	85,238	83,549	84,283		(189)			2.500	1.975	MON	174	2,089	04/20/2011	11/15/2018
3137AT-6B-3	FREDDIE MAC 4098 HA				1	278,571	96.5570	265,658	275,132	277,871		(207)			2.000	1.799	MON	459	5,503	08/23/2012	07/15/2042
3137AU-L2-3	FREDDIE MAC 4102 CH				1	334,032	98.3140	321,077	326,582	332,185		(483)			2.000	1.614	MON	544	6,532	09/20/2012	11/15/2040
3137GA-HR-1	FREDDIE MAC FHR 3743 PA				1	205,129	101.4590	202,768	199,852	203,806		(370)			2.500	1.962	MON	416	4,996	01/27/2012	12/15/2039
3137AT-GC-0	FREDDIE MAC FHR 4091TH				1	329,691	97.5940	313,336	321,062	327,984		(513)			2.000	1.557	MON	535	6,421	12/03/2012	05/15/2041
3137AS-VD-3	FREDDIE MAC FHR 4094 KA				1	293,399	94.7690	275,427	290,629	293,298		(54)			1.750	1.647	MON	424	5,086	10/23/2012	08/15/2041
3137AU-HY-8	FREDDIE MAC FHR 4109 CY				1	339,828	94.4940	330,727	350,000	340,902		532			2.500	2.759	MON	729	8,750	12/12/2012	09/15/2032
3137AY-YA-3	FREDDIE MAC FHR 4170 PE				1	263,087	99.7220	256,348	257,063	262,292		(373)			2.250	1.893	MON	482	5,784	02/22/2013	01/15/2033
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR				1	198,982	106.7240	201,320	188,636	198,545		(410)			3.500	1.950	MON	550	6,602	10/10/2013	07/15/2027
62888V-AB-4	NGN 2010-R1 2A				1FE	36,014	100.6030	36,134	35,918	35,975		(10)			1.840	1.799	MON	55	661	10/21/2010	10/04/2020
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						5,779,538	XXX	5,779,539	5,708,516	5,766,988		(3,739)			XXX	XXX	XXX	13,304	159,648	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2				1	131,547	99.9810	131,524	131,549	131,548		1			0.478	0.480	MON	52	727	02/12/2014	09/25/2015
30254Q-AA-0	FDIC 2013 R1 A				1	154,950	99.1900	153,875	155,132	154,997		26			1.150	1.193	MON	149	1,784	03/20/2013	03/25/2033
3136AB-PT-4	FNMA REMIC TRUST 2013-M1				1	282,321	100.2480	284,444	283,739	282,970		398			1.074	1.376	MON	254	4,201	06/20/2013	11/25/2016
3136AE-GM-3	FNMA REMIC TRUST 2013-M7				1	339,557	99.7600	335,388	336,195	338,334		(720)			1.233	0.821	MON	346	4,452	05/16/2013	03/25/2018
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						908,374	XXX	905,231	906,614	907,848		(294)			XXX	XXX	XXX	801	11,164	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						9,291,646	XXX	9,402,010	9,020,130	9,209,411		(20,957)			XXX	XXX	XXX	54,758	286,696	XXX	XXX
00185A-AF-1	AON PLC		R	1	2FE	49,949	100.2050	50,103	50,000	49,952		3			3.500	3.543	JD	83	953	05/20/2014	06/14/2024
25243Y-AT-6	DIAGEO CAPITAL PLC		R	1	1FE	298,290	97.8550	293,564	300,000	298,853		335			1.125	1.246	AO	581	3,375	04/24/2013	04/29/2018
44328M-AL-8	HSBC BANK PLC		R		1FE	149,945	103.2490	154,873	150,000	149,984		11			3.100	3.132	MN	478	4,650	05/17/2011	05/24/2016
404280-AK-5	HSBC HOLDINGS PLC		R		1FE	79,826	113.0400	90,432	80,000	79,881		16			5.100	5.194	AO	975	4,080	03/29/2011	04/05/2021
716473-AC-7	PETROFAC LTD		R	1	2FE	24,907	98.6530	24,663	25,000	24,928		17			3.400	3.512	AO	191	850	10/03/2013	10/10/2018
822582-AS-1	SHELL INTERNATIONAL FIN		R	1	1FE	300,450	97.2740	291,823	300,000	300,353		(42)			2.375	2.372	FA	2,573	7,125	08/22/2012	08/21/2022
N8T23V-AC-5	SIEMENS FINANCIERINGSMAT		R		1FE	257,350	109.6250	274,063	250,000	254,280		(1,619)			1.050	0.394	FA	984	2,625	02/07/2013	08/16/2017
83051G-AC-2	SKANDINAVISKA ENSKILDA BANKEN		R		1FE	214,839	100.6480	216,393	215,000	214,863		24			2.375	2.405	MS	1,362	2,553	03/18/2014	03/25/2019
87938W-AQ-6	TELEFONICA EMISIONES S A U		R	1	2FE	153,854	102.8340	154,251	150,000	153,173		(680)			3.192	2.540	AO	851	4,788	03/31/2014	04/27/2018
94707V-AC-4	WEATHERFORD BERMUDA		R	1	2FE	158,663	89.0030	133,504	150,000	156,994		(853)			4.500	3.776	AO	1,425	6,750	01/07/2013	04/15/2022
00287Y-AL-3	ABBVIE INC			1	2FE	49,678	98.4530	49,226	50,000	49,740		29			2.900	2.997	MN	222	1,450	11/05/2012	11/06/2022
00507U-AF-8	ACTAVIS FUNDING SCS			1	2FE	19,925	100.5110	20,102	20,000	19,928		3			3.850	3.934	JD	34	376	06/10/2014	06/15/2024
009158-AQ-9	AIR PRODUCTS & CHEMICALS			1	1FE	109,418	101.6310	111,794	110,000	109,809		117			2.000	2.123	FA	911	2,200	07/28/2011	08/02/2016
02261W-AB-5	ALZA CORP	@			1FE	150,504	143.5000	265,475	185,000	170,599		2,455			0.000	1.468	N/A			02/22/2011	07/28/2020
025537-AG-6	AMERICAN ELECTRIC POWER			1	2FE	149,702	98.0940	147,140	150,000	149,757		27			2.950	2.995	JD	197	4,425	11/28/2012	12/15/2022
0258M0-DK-2	AMERICAN EXPRESS CR CORP MTNBE				1FE	99,811	99.8750	99,875	100,000	99,840		29			2.125	2.177	MS	608	1,063	03/13/2014	03/18/2019
031162-BF-6	AMGEN INC			1	2FE	149,548	101.5790	152,369	150,000	149,862		92			2.300	2.379	JD	153	3,450	06/29/2011	06/15/2016
03524B-AD-8	ANHEUSER-BUSCH INBEV S.A.			3	1FE	230,000	99.6920	229,292	230,000	230,000					0.424	0.424	JAJO	173	739	01/22/2014	01/27/2017
037833-AJ-9	APPLE INC			1	1FE	293,911	98.5160	290,622	295,000	294,268		214			1.000	1.079	MN	475	2,950	04/30/2013	05/03/2018
00206R-AW-2	AT & T INC			1	1FE	124,773	102.5250	128,156	125,000	124,935		46			2.950	3.011	MN	471	3,688	04/26/2011	05/15/2016
00206R-BN-1	AT & T INC			1	1FE	134,895	95.2430	128,579	135,000	134,914		10			2.625	2.651	JD	295	3,544	12/06/2012	12/01/2022
06051G-ET-2	BANK AMER CORP				1FE	175,326	99.9240	174,867	175,000	175,258		(67)			2.000	1.959	JJ	1,653	1,750	03/07/2014	01/11/2018
06406H-CU-1	BANK NEW YORK MTN BK ENT				1FE	74,855	100.2800	75,210	75,000	74,873		18			2.200	2.254	MN	211	862	05/02/2014	05/15/2019
097023-BE-4	BOEING CO			1	1FE	128,569	97.7810	127,115	130,000	129,033		279			0.950	1.179	MN	158	1,235	04/30/2013	05/15/2018
10112R-AU-8	BOSTON PROPERTIES LP			1	2FE	151,691	103.8080	155,712	150,000	151,332		(144)			3.850	3.753	FA	2,406	5,775	06/01/2012	02/01/2023
110394-AC-7	BRISTOW GROUP INC			1	3FE	101,299	104.0000	93,600	90,000	93,600	(2,416)	(5,282)			3.000	(10.643)	JD	120	1,350	08/18/2014	06/15/2038
11373M-AA-5	BROOKLINE BANCORP INC DEL			13	2FE	25,000	102.5000	25,625	25,000	25,000					6.000	6.090	MS	438		09/11/2014	09/15/2029
121897-WQ-1	BURLINGTON NORTH INC				1FE	68,695	133.3870	66,693	50,000	60,051		(1,128)			8.750	5.403	FA	1,531	4,375	07/06/2005	02/25/2022
133131-AT-9	CAMDEN PROPERTY TRUST			1	2FE	74,209	97.5450	73,159	75,000	74,353		71			2.950	3.097	JD	98	2,213	12/04/2012	12/15/2022
149123-CC-3	CATERPILLAR INC DEL			1	1FE	159,973	102.7740	164,439	160,000	159,974		1			3.400	3.431	MN	695	2,826	05/05/2014	05/15/2024
16115Q-AC-4	CHART INDS INC				3FE	118,189	95.6880	95,688	100,000	95,688	(20,635)	(1,866)			2.000	(2.242)	FA	833		11/04/2014	08/01/2018
17275R-AQ-5	CISCO SYS INC			3	1FE	200,000	100.4880	200,977	200,000	200,000					0.734	0.736	MJSD	122	1,111	02/24/2014	03/01/2019
172967-AM-3	CITIGROUP INC				1FE	213,000	125.0030	250,007	200,000	207,715		(509)			6.875	6.464	JD	1,146	13,750	02/03/1999	06/01/2025
19624R-AB-2	COLONY FINL INC			1	2	91,125	101.6880	91,519	90,000	91,000		(125)			3.875	3.611	JJ	1,608	1,618	06/12/2014	01/15/2021
200340-AP-2	COMERICA INC				1FE	175,389	99.3310	173,829	175,000	175,345		(44)			2.125	2.089	MN	393	1,859	05/30/2014	05/23/2019
212015-AN-1	CONTINENTAL RESOURCES INC			1	2FE	150,728	89.4550	134,182	150,000	150,690		(38)			3.800	3.777	JD	475	3,040	05/14/2014	06/01/2024
126650-BH-2	CVS CAREMARK CORP			1	2FE	32,792	110.3650	33,245	30,123	31,129		(387)			5.750	4.327	JD	144	2,025	05/13/2010	06/01/2017
126650-CA-6	CVS CAREMARK CORPORATION			1	2FE	79,970	100.2760	80,221	80,000	79,980		10			1.200	1.217	JD	69	960	12/02/2013	12/05/2016
24422E-SE-0	DEERE JOHN CAP CORP MTNS BE			3	1FE	150,000	100.1410	150,211	150,000	150,000					0.519	0.520	JAJO	173	808	10/08/2013	10/11/2016
25179M-AT-0	DEVON ENERGY CORP NEW			1	2FE	151,253	99.6400	149,459	150,000	151,103		(150)			2.250	2.062	JD	150	1,688	06/13/2014	12/15/2018
260543-CH-4	DOW CHEMICAL CO			1	2FE	98,266	97.7060	97,706	100,000	98,593		155			3.000	3.229	MN	383	3,000	11/06/2012	11/15/2022
268648-AP-7	E M C CORP MASS			1	1FE	249,858	99.6600	249,150	250,000	249,901		28			1.875	1.896	JD	391	4,688	06/03/2013	06/01/2018
268948-AA-4	EAGLE BANCORP INC MD				2FE	60,000	102.2500	61,350	60,000	60,000					5.750	5.833	MS	1,399		07/31/2014	09/01/2024
278062-AC-8	EATON CORP			1	2FE	139,530	98.2400	137,536	140,000	139,620		43			2.750	2.808	MN	631	3,850	11/14/2012	11/02/2022
285512-AA-7	ELECTRONIC ARTS INC				3	145,845	150.6250	180,750	120,000	140,012		(5,833)			0.750	(8.895)	JJ	415		08/07/2014	07/15/2016
29336U-AA-5	ENLINK MIDSTREAM PARTNERS LP			1	2FE	74,888	98.4740	73,856	75,000	74,904		17			2.700	2.751	AO	506	1,080	03/12/2014	04/01/2019
30161M-AH-6	EXELON GENERATION CO LLC			1	2FE	49,947	104.3410	52,170	50,000	49,967		5			4.000	4.053	AO	500	2,000	09/27/2010	10/01/2020
31677Q-AZ-2	FIFTH THIRD BK CIN OHIO MTN BE			13	1FE	300,000	100.2120	300,635	300,000	300,000					0.742	0.744	FMAN	266	2,246	11/18/2013	11/18/2016
35671D-AZ-8	FREEPORT-MCMORAN COPPER & GOLD			1	2FE	148,323	94.2840	141,425	150,000	148,415		92			3.875	4.068	MS	1,711	2,906	06/06/2014	03/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36962G-4R-2	GENERAL ELECTRIC CAP CORP				1FE	248,724	109.5240	273,809	250,000	249,204		120			4.375	4.488	MS	3,190	10,938	09/14/2010	09/16/2020
373334-JP-7	GEORGIA POWER COMPANY			1	1FE	74,808	109.6540	82,240	75,000	74,895		19			4.250	4.328	JD	266	3,188	12/08/2009	12/01/2019
391164-AE-0	GREAT PLAINS ENERGY INC			1	2FE	107,120	109.4880	109,488	100,000	106,151		(833)			4.850	3.798	JD	404	4,850	10/31/2013	06/01/2021
406216-BC-4	HALLIBURTON CO			1	1FE	216,479	99.5680	214,072	215,000	216,208		(271)			2.000	1.842	FA	1,792	2,150	03/07/2014	08/01/2018
437076-BE-1	HOME DEPOT INC			1	1FE	134,483	100.2450	135,331	135,000	134,538		55			2.000	2.092	JD	120	1,373	06/09/2014	06/15/2019
44107T-AG-1	HOST HOTELS & RESORTS LP				2FE	52,190	184.6880	73,875	40,000	51,094		(718)			2.500	0.548	JAJO	211	1,000	06/24/2013	10/15/2029
446150-AH-7	HUNTINGTON BANCSHARES INC				2FE	100,042	101.2160	101,216	100,000	100,031		(8)			2.600	2.608	FA	1,076	2,600	08/09/2013	08/02/2018
459200-HC-8	IBM CORPORATION			1	1FE	149,336	100.3060	150,459	150,000	149,717		132			1.250	1.346	FA	755	1,875	02/01/2012	02/06/2017
458140-AL-4	INTEL CORP			1	1FE	119,356	99.8540	119,824	120,000	119,486		130			1.350	1.504	JD	72	1,620	03/24/2014	12/15/2017
458140-AM-2	INTEL CORP			1	1FE	129,445	99.4050	129,227	130,000	129,548		50			2.700	2.768	JD	156	3,510	12/04/2012	12/15/2022
458140-AF-7	INTEL CORPORATON				1FE	156,135	173.8750	234,731	135,000	154,050		(558)			3.250	2.497	FA	1,828	4,388	08/06/2013	08/01/2039
47102X-AH-8	JANUS CAP GROUP INC				2FE	152,825	151.6880	232,082	153,000	152,879		29			0.750	0.777	JJ	529	1,230	08/02/2013	07/15/2018
472319-AG-7	JEFFERIES GROUP INC				2FE	158,849	103.3130	165,300	160,000	159,058		46			3.875	3.966	MN	1,033	6,200	03/04/2010	11/01/2029
494550-BG-0	KINDER MORGAN ENER PART			1	2FE	49,991	102.0570	51,028	50,000	49,998		2			3.500	3.535	MS	583	1,750	02/23/2011	03/01/2016
494550-BV-7	KINDER MORGAN ENERGY PARTNERS			1	2FE	99,688	100.2010	100,201	100,000	99,695		8			4.250	4.335	MS	1,299		09/11/2014	09/01/2024
501044-CV-1	KROGER CO			3	2FE	145,000	99.8380	144,765	145,000	145,000					0.758	0.760	JAJO	226	933	12/16/2013	10/17/2016
50540R-AG-7	LABORATORY CORP OF AMER	@			2FE	185,971	144.4380	231,100	160,000	180,534		(3,324)			0.000	(1.761)	N/A		509	02/03/2014	09/11/2021
55608B-AA-3	MACQUARIE INFRASTR CO LLC				2FE	65,996	113.6250	68,175	60,000	65,618		(378)			2.875	0.796	JJ	795		09/10/2014	07/15/2019
55616X-AH-0	MACYS RETAIL HLDGS INC			1	2FE	144,092	97.1080	145,662	150,000	144,442		350			2.875	3.430	FA	1,629	2,156	05/27/2014	02/15/2023
559080-AE-6	MAGELLAN MIDSTREAM PARTN			1	2FE	125,175	116.8510	116,851	100,000	117,486		(3,599)			6.550	2.471	JJ	3,020	6,550	10/31/2012	07/15/2019
57636Q-AA-2	MASTERCARD INC			1	1FE	249,273	99.4500	248,624	250,000	249,366		93			2.000	2.073	AO	1,250	2,514	04/01/2014	04/01/2019
584688-AC-9	MEDICINES CO				4	69,196	115.4380	69,263	60,000	66,960	(162)	(2,075)			1.375	(3.254)	JD	69	688	08/05/2014	06/01/2017
58933Y-AB-1	MERCK & CO INC			1	1FE	99,759	101.7980	101,798	100,000	99,949		48			2.250	2.314	JJ	1,038	2,250	12/07/2010	01/15/2016
59156R-AN-8	METLIFE INC			1	1FE	124,661	101.9220	127,402	125,000	124,981		41			5.000	5.098	JD	278	6,250	06/20/2005	06/15/2015
59217G-BF-5	METROPOLITAN LIFE GLOBAL FDG I				1FE	179,764	100.3780	180,681	180,000	179,797		33			2.300	2.341	AO	932	2,070	04/07/2014	04/10/2019
615369-AB-1	MOODY'S CORPORATION			1	2FE	103,409	107.2550	107,255	100,000	102,831		(309)			4.500	4.108	MS	1,500	4,500	02/05/2013	09/01/2022
637138-AC-2	NATIONAL PENN BANCSHARES INC				2FE	75,000	101.6500	76,237	75,000	75,000					4.250	4.295	MS	930		09/09/2014	09/30/2024
637417-AD-8	NATL RETAIL PROPERTIES			1	2FE	111,292	113.3380	113,338	100,000	108,589		(1,181)			5.500	3.984	JJ	2,536	5,500	08/21/2012	07/15/2021
64952W-BT-9	NEW YORK LIFE GBL FDG MTN 144A				1FE	299,661	99.8050	299,414	300,000	299,697		36			2.150	2.186	JD	233	3,225	06/11/2014	06/18/2019
652478-AQ-1	NEWS AMER HLDGS				2FE	122,558	121.0380	121,038	100,000	107,758		(1,879)			8.250	5.920	FA	3,231	8,250	11/30/2004	08/10/2018
68389X-BA-2	ORACLE CORP			1	1FE	119,826	101.2440	121,492	120,000	119,837		11			2.800	2.843	JJ	1,615		06/30/2014	07/08/2021
694308-GT-8	PACIFIC GAS & ELECTRIC			1	1FE	99,504	103.9210	103,921	100,000	99,695		47			3.500	3.591	AO	875	3,500	09/08/2010	10/01/2020
693476-BM-4	PNC FUNDING CORP			1	1FE	150,242	102.6960	154,044	150,000	150,084		(49)			2.700	2.683	MS	1,148	4,050	09/15/2011	09/19/2016
69352P-AE-3	PPL CAPITAL FUNDING INC			1	2FE	149,979	101.2830	151,924	150,000	149,982		1			3.500	3.532	JD	438	5,250	10/11/2012	12/01/2022
741503-AQ-9	PRICELINE COM INC				2FE	151,774	132.8750	146,163	110,000	146,799		(4,974)			1.000	(7.801)	MS	324	550	09/05/2014	03/15/2018
74348T-AK-8	PROSPECT CAPITAL CORPORATION				2FE	200,450	99.5000	189,050	190,000	198,499		(1,951)			5.375	3.707	AO	2,156	5,106	04/25/2014	10/15/2017
74432Q-BX-2	PRUDENTIAL FINL INC MTNS BOOK			3	2FE	75,000	100.6040	75,453	75,000	75,000					1.012	1.016	FMAN	97	771	08/12/2013	08/15/2018
693627-AZ-4	PSI ENERGY INC			1	1FE	102,041	107.2240	107,224	100,000	100,383		(245)			6.050	5.855	JD	269	6,050	10/12/2006	06/15/2016
75508A-AC-0	RAYONIER TRS HLDGS INC				2FE	200,657	121.5000	170,100	140,000	159,126		(35,321)			4.500	(15.041)	FA	2,380	6,300	12/10/2013	08/15/2015
756109-AN-4	REALTY INCOME CORP			1	2FE	99,382	98.5830	98,583	100,000	99,503		55			3.250	3.351	AO	686	3,250	10/02/2012	10/15/2022
760759-AL-4	REPUBLIC SVCS INC			1	2FE	160,974	105.8010	158,701	150,000	159,258		(1,716)			3.800	1.911	MN	728	5,700	05/07/2014	05/15/2018
780287-AA-6	ROYAL GOLD INC				2	209,911	103.3130	206,625	200,000	209,314		(598)			2.875	1.793	JD	256	2,947	09/22/2014	06/15/2019
811065-AB-7	SCRIPPS NETWORKS INTERACT INC			1	2FE	44,840	100.4190	45,188	45,000	44,844		4			2.750	2.847	MN	127		11/17/2014	11/15/2019
845467-AH-2	SOUTHWESTERN ENERGY CO			1	2FE	159,849	98.1390	147,209	150,000	158,027		(973)			4.100	3.287	MS	1,811	6,150	02/07/2013	03/15/2022
84860W-AA-0	SPIRIT RLTY CAP INC NEW				3Z*	15,000	97.3750	14,606	15,000	14,606	(394)				2.875	2.896	MN	55	210	05/15/2014	05/15/2019
84860W-AB-8	SPIRIT RLTY CAP INC NEW				3Z*	10,000	97.4380	9,744	10,000	9,744	(256)				3.750	3.785	MN	48	182	05/15/2014	05/15/2021
857477-AH-6	STATE STREET CORPORATION				1FE	149,378	102.4460	153,670	150,000	149,845		127			2.875	2.987	MS	1,366	4,313	03/02/2011	03/07/2016
86074Q-AL-6	STILLWATER MNG CO			1	5FE	51,849	123.5000	55,575	45,000	51,538		(311)			1.750	(1.133)	AO	166	175	11/05/2014	10/15/2032
867914-BG-7	SUNTRUST BKS INC				2FE	149,867	100.6570	150,985	150,000	149,884		17			2.500	2.535	MN	625	1,875	04/24/2014	05/01/2019
88163V-AE-9	TEVA PHARM FIN CO LLC				1FE	209,561	136.6250	252,756	185,000	203,638		(1,697)			0.250	(0.620)	FA	193	450	04/14/2014	02/01/2026
882508-AX-2	TEXAS INSTRS INC			1	1FE	244,515	99.5750	243,960	245,000	244,646		131			0.875	0.944	MS	649	1,072	03/05/2014	03/12/2017
89236T-BJ-3	TOYOTA MOTOR CRED			1	1FE	275,000	101.4830	279,077	275,000	275,000					2.750	2.769	MN	924	3,802	05/13/2014	05/17/2021
907818-DG-0	UNION PACIFIC CORP			1	1FE	149,288	109.6740	164,511	150,000	149,551		64			4.000	4.097	FA	2,500	6,000	07/28/2010	02/01/2021
910304-AA-2	UNITED FINL BANCORP INC NEW				2FE	65,000	102.0000	66,300	65,000	65,000					5.750	5.833	AO	1,017		09/18/2014	10/01/2024
913017-BV-0	UNITED TECHNOLOGIES CORP			1	1FE	49,962	102.0330	51,016	50,000	49,970		4			3.100	3.133	JD	129	1,550	05/24/2012	06/01/2022
91324P-BZ-4	UNITEDHEALTH GROUP INC			1	1FE	219,652	98.1130	215,848	220,000	219,719		31			2.750	2.787	FA	2,286	6,050	10/18/2012	02/15/2023
91159H-HD-5	US BANCORP			1	1FE	249,533	100.7460	251,866	250,000	249,775		92			1.650	1.696	MN	527	4,125	05/03/2012	05/15/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
928298-AJ-7	VISHAY INTERTECHNOLOGY INC				3FE	76,950	90.1250	81,113	90,000	76,964		14			2.250	3.077	MN	259		12/16/2014	05/15/2041
94106L-AZ-2	WASTE MGMT INC DEL			1	2FE	149,622	101.2570	151,885	150,000	149,643		21			3.500	3.561	MN	671	2,727	05/05/2014	05/15/2024
942683-AF-0	WATSON PHARMACEUTICALS			1	2FE	104,123	97.3620	102,230	105,000	104,297		78			3.250	3.377	AO	853	3,413	09/27/2012	10/01/2022
94973V-BA-4	WELLPOINT INC			1	2FE	29,899	99.9030	29,971	30,000	29,919		9			3.300	3.367	JJ	457	990	09/05/2012	01/15/2023
94973V-BG-1	WELLPOINT INC				2FE	128,837	172.1250	172,125	100,000	128,109		(727)			2.750	1.514	AO	581	2,750	02/12/2014	10/15/2042
949746-RD-5	WELLS FARGO & CO NEW				1FE	205,801	117.7210	275,468	234,000	206,147		317			5.606	6.632	JJ	6,049	8,345	11/27/2013	01/15/2044
958254-AA-2	WESTERN GAS PARTNERS LP			1	2FE	140,305	109.7140	137,142	125,000	139,765		(540)			5.375	3.273	JD	560	3,359	10/01/2014	06/01/2021
963320-AT-3	WHIRLPOOL CORP			1	2FE	149,846	101.2070	151,810	150,000	149,848		2			3.700	3.746	MN	879		10/30/2014	05/01/2025
983919-AF-8	XILINX INC				1FE	129,404	150.5000	165,550	110,000	118,244		(3,386)			2.625	(0.404)	JD	128	2,888	05/18/2012	06/15/2017
983919-AH-4	XILINX INC			1	1FE	152,490	99.8080	149,711	150,000	152,291		(199)			3.000	2.749	MS	1,325	2,288	05/28/2014	03/15/2021
064149-D8-7	BANK OF NOVA SCOTIA		I		1FE	299,502	102.5850	307,756	300,000	299,870		101			2.900	2.957	MS	2,223	8,700	03/22/2011	03/29/2016
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						16,169,034	XXX	16,751,471	15,772,123	16,027,366	(23,863)	(80,123)			XXX	XXX	XXX	100,027	335,597	XXX	XXX
05949A-5A-4	BANC OF AMERICA MTG SECS INC			4	3FM	119,485	100.8280	118,311	117,340	118,311	(278)	(31)			5.500	5.502	MON	538	6,454	06/28/2005	05/25/2035
06606W-AN-4	BANK BOSTON HOME EQUITY				1FM	91	100.2960	88	88	88					6.140	0.009	MON		5	08/14/2003	12/25/2028
172973-4C-0	CITICORP MORTGAGE SECURITIES INC				1FM	100,991	92.3570	97,667	105,750	102,513		63			5.500	5.940	MON	485	5,816	12/21/2005	11/25/2035
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT			4	1FM	55,550	145.0990	117,479	80,965	55,550					5.804	41.583	MON	392	4,151	08/28/2006	07/25/2034
12669G-YP-0	COUNTRYWIDE HOME LOAN			4	1FM	111,113	74.7650	118,503	158,500	110,931					5.500	13.888	MON	726	8,718	04/01/2005	05/25/2035
12667F-RY-3	CWALT 2004-22CB				1FM	58,189	105.9890	61,925	58,426	58,190					6.000	6.170	MON	292	3,506	03/28/2006	10/25/2034
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3				1FM	72,620	90.6720	133,284	146,995	73,045		425			6.518	12.254	MON	800	7,641	12/30/2014	01/25/2029
45660N-5Z-4	INDYMAC MBS INC				1FM	109,833	104.1410	112,088	107,630	107,759		(157)			5.750	5.528	MON	516	6,189	12/02/2004	12/25/2034
75970N-AM-9	RENAISSANCE ACCEP MTG CORP				1FM	200,000	89.3710	178,742	200,000	178,742	16,678				5.201	5.196	MON	867	10,402	06/03/2005	07/25/2035
759950-FX-1	RENAISSANCE HOME EQUITY LOAN				2FM	57,384	97.7060	56,067	57,384	56,067	4,480				5.565	5.257	MON	266	2,616	12/09/2005	02/25/2036
86359B-J2-8	STRUCTURED ASSET SECS CORP				1FM	28,132	102.7270	27,905	27,164	27,164					6.250	6.374	MON	141	1,698	11/03/2004	11/25/2034
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						913,388	XXX	1,022,059	1,060,242	888,362	20,880	299			XXX	XXX	XXX	5,023	57,194	XXX	XXX
07387B-CL-5	BEAR STEARNS CMBS 2005-TOP20				1FM	291,552	101.6860	290,566	285,748	290,977		(575)			5.129	0.212	MON	1,221		12/01/2014	10/12/2042
07387M-AG-4	BEAR STEARNS COMM MTG SEC				1FM	225,144	104.0660	234,147	225,000	224,717		(60)			5.626	5.742	MON	1,055	12,389	03/08/2006	03/11/2039
12626G-AA-1	COMM MTG TR 2013-LC13				1FM	146,836	99.9020	146,694	146,838	146,835		1			1.309	1.310	MON	165	1,922	09/20/2013	08/10/2046
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013				1FE	152,066	99.9710	152,022	152,067	152,067					0.679	0.680	JJ	476	1,104	06/12/2013	01/15/2019
36191Y-BB-3	GS MTG SECS TR 2011-GC5				1FM	381,719	105.7980	370,293	350,000	375,410		(3,690)			3.707	2.488	MON	1,081	12,975	04/10/2013	08/12/2044
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC				1FM	262,007	104.9370	253,659	241,725	255,570		(6,437)			5.869	(2.119)	MON	1,197	8,715	04/30/2014	06/12/2046
61749M-AV-1	MORGAN STANLEY CAP 2006-TOP23			3	1FM	276,328	104.9170	262,291	250,000	264,705		(10,860)			5.809	1.361	MON	1,227	14,706	12/06/2013	08/12/2041
62888X-AB-0	NG 2010-C1 A2				1FE	99,745	102.6800	102,680	100,000	99,897		38			2.900	2.982	MON	64	2,900	11/03/2010	10/23/2020
929766-7G-2	WACHOVIA CMBS 2005-C21			3	1FM	258,551	101.8660	246,343	241,831	247,435		(8,328)			5.242	(1.707)	MON	1,073	13,000	08/15/2013	10/17/2044
92937U-AA-6	WFRBS 2013-C13 A1				1FM	111,412	99.5820	110,949	111,414	111,412					0.778	0.782	MON	72	867	04/17/2013	05/15/2045
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						2,205,360	XXX	2,169,645	2,104,621	2,169,025		(29,909)			XXX	XXX	XXX	7,632	68,577	XXX	XXX
02582J-GJ-3	AMERICAN EXPRESS CREDIT 2013-3				1FE	99,989	99.9660	99,966	100,000	99,993		4			0.980	0.988	MON	44	980	11/06/2013	05/15/2019
03064V-AC-2	AMERICREDIT AUTO RECV 2014-2				1FE	199,995	99.6060	199,211	200,000	199,997		2			0.940	0.945	MON	120	919	06/03/2014	02/08/2019
05522R-CQ-9	BA CREDIT CARD TR 2014-1A			3	1FE	125,000	99.9210	124,902	125,000	125,000					0.541	0.542	MON	30	565	02/05/2014	06/15/2021
13975D-AC-9	CAPITAL AUTO RECV ABN 2013-3				1FE	184,978	100.4450	185,823	185,000	184,989		8			1.310	1.322	MON	74	2,424	08/14/2013	12/20/2017
14041N-DG-3	CAPITAL ONE CC TR 2007-1A			3	1FE	346,459	99.5280	348,347	350,000	347,908		1,018			0.211	0.507	MON	33	725	07/26/2013	11/15/2019
15200W-AA-3	CENTERPOINT ENERGY				1FE	152,761	100.1480	152,055	151,830	152,373		(241)			0.901	0.610	AO	289	1,368	03/21/2013	04/15/2018
161571-FM-1	CHASE ISSUANCE TR 2012-6A			3	1FE	350,164	99.9410	349,794	350,000	350,065		(99)			0.291	0.261	MON	45	922	01/15/2014	08/15/2017
17305E-CJ-2	CITIBANK CCMT 2005-A2				1FE	367,760	100.8410	352,943	350,000	352,954		(14,806)			4.850	0.444	MS	5,234	16,975	01/14/2014	03/10/2017
12613S-AC-6	CNH EQUIPMENT TR 2013-C				1FE	124,986	100.1720	125,215	125,000	124,993		6			1.020	1.029	MON	57	1,275	08/20/2013	08/15/2018
254683-AW-5	DISCOVER CARD EXE TR 2012-3-4			3	1FE	350,533	100.4190	351,465	350,000	350,329		(138)			0.531	0.492	MON	83	1,858	07/26/2013	11/15/2019
34528Q-CE-2	FORD CREDIT FLRPLN TR A 2013-1			3	1FE	300,363	100.0370	300,110	300,000	300,158		(151)			0.541	0.491	MON	72	1,623	08/27/2013	01/15/2018
36163G-AC-5	GE EQUIP TRANS LLC 2013-2				1FE	199,990	100.2190	200,437	200,000	199,995		5			0.920	0.926	MON	31	1,840	10/23/2013	09/25/2017
44890G-AD-7	HYUNDAI AUTO RECEIVEABLE TRUST				1FE	246,254	100.1860	244,800	244,345	244,606		(865)			0.950	0.624	MON	103	2,321	03/21/2013	12/15/2016
44921Q-AB-2	HYUNDAI FLOORPLAN TR 2013-1			3	1FE	200,000	100.0760	200,153	200,000	200,000					0.511	0.512	MON	40	1,021	05/14/2013	05/15/2018
65477M-AC-2	NISSAN AUTO RECV 2013-C				1FE	274,943	99.7570	274,333	275,000	274,968		23			0.670	0.680	MON	82	1,863	12/04/2013	08/15/2018
98160L-AD-5	WORLD OMNI AUTO LEASE 2013-A				1FE	301,910	100.3670	301,102	300,000	300,860		(897)			1.100	0.800	MON	147	3,300	10/29/2013	12/15/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						3,826,085	XXX	3,810,657	3,806,175	3,809,189		(16,134)			XXX	XXX	XXX	6,482	39,979	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						23,113,867	XXX	23,753,832	22,743,161	22,893,942	(2,983)	(125,866)			XXX	XXX	XXX	119,165	501,348	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						25,238,141	XXX	26,165,978	23,962,123	24,952,462	(23,863)	(132,008)			XXX	XXX	XXX	204,148	616,666	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						8,706,374	XXX	8,714,395	8,719,222	8,651,904	20,880	(8,802)			XXX	XXX	XXX	23,848	283,085	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						3,113,734	XXX	3,074,876	3,011,236	3,076,873		(30,203)			XXX	XXX	XXX	8,433	79,741	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						3,826,085	XXX	3,810,657	3,806,175	3,809,189		(16,134)			XXX	XXX	XXX	6,482	39,979	XXX	XXX
8399999 - Total Bonds						40,884,334	XXX	41,765,906	39,498,755	40,490,428	(2,983)	(187,147)			XXX	XXX	XXX	242,910	1,019,471	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation	Date Acquired
00170F-20-9	AMG CAP TR II			3,080.000	50.00		185,760	61.750	190,190	186,399		4,358		(640)			(640)		RP3UFE	11/04/2014
G16962-20-4	BUNGE LIMITED			1,445.000			148,080	112.500	162,563	148,080		6,947							P3UFE	06/12/2014
15189T-20-6	CENTERPOINT ENERGY INC			4,040.000	100.00		177,051	66.625	269,165	177,051		8,841							RP2UFE	03/06/2013
493267-40-5	KEYCORP NEW			470.000	100.00		58,456	130.520	61,344	58,456		3,643							P3LFE	09/26/2013
854502-30-9	STANLEY BLACK & DECKER INC			1,650.000	100.00		190,762	137.500	226,875	190,762		7,748							RP2LFE	02/04/2014
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							760,107	XXX	910,137	760,747		31,537		(640)			(640)		XXX	XXX
8999999 - Total Preferred Stocks							760,107	XXX	910,137	760,747		31,537		(640)			(640)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
CUSIP Identification	Description	3 Code	4 Foreign	Number of Shares	Book/ Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	Actual Cost	10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
31337#-10-5	FEDERAL HOME LN BKS CINCINNATI	RF		1,024.000	102,400	100.000	102,400	99,100		3,913						A	04/10/2014
464287-16-8	ISHARES DJ SELECT DIVIDEND INDEX			16,743.000	1,329,394	79.400	1,329,394	1,065,018		40,284		134,781		134,781		L	07/14/2008
921946-40-6	VANGUARD HIGH DIVIDEND YIELD ETF			21,108.000	1,451,175	68.750	1,451,175	1,064,790		40,274		135,724		135,724		L	07/14/2008
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					2,882,969	XXX	2,882,969	2,228,908		84,471		270,506		270,506		XXX	XXX
330999-10-3	FIRST OHIO FINANCIAL CORP			6,164.000	19,914	3.231	19,914	19,381		11,630		111		111		A	09/29/2006
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					19,914	XXX	19,914	19,381		11,630		111		111		XXX	XXX
316066-10-9	FIDELITY CAPITAL APPRECIATION FUND			4,208.720	151,640	36.030	151,640	123,185		15,722		(1,501)		(1,501)		L	12/08/2014
316390-82-2	FIDELITY SELECT SOFT WARE FUND			597.549	69,262	115.910	69,262	53,946		6,663		(2,125)		(2,125)		L	12/22/2014
315911-88-3	FIDELITY SPARTAN EXT MKT IDX FID A			7,210.471	397,874	55.180	397,874	155,357		16,365		12,690		12,690		L	12/19/2008
315911-70-1	SPARTAN 500 INDEX FD ADV CL FUSVX			10,735.431	782,076	72.850	782,076	346,279		16,077		79,013		79,013		U	01/22/2010
921909-10-7	STAR			11,545.727	284,256	24.620	284,256	223,619		11,486		7,981		7,981		L	12/29/2014
921937-60-3	TOTAL BOND MKT INDEX ADM SAHRES			21,615.859	234,964	10.870	234,964	222,903		6,297		6,173		6,173		L	12/31/2014
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL			4,195.127	796,613	189.890	796,613	408,653		14,636		81,648		81,648		L	12/17/2014
922908-50-4	VANGUARD GROWTH INDEX FUND			108.630	5,835	53.710	5,835	4,355		62		630		630		L	12/19/2014
922908-66-0	VANGUARD GROWTH INDEX FUND ADM			3,190.719	171,342	53.700	171,342	100,253		2,055		18,146		18,146		L	12/19/2014
922908-69-4	VANGUARD IND TRUST EXT MKT ADMIRAL			5,144.157	342,652	66.610	342,652	105,906		4,527		19,856		19,856		L	03/11/2008
922908-10-8	VANGUARD INDEX TRUST- THE 500			30.369	5,767	189.890	5,767	4,418		99		587		587		L	12/17/2014
922031-86-9	VANGUARD INFLATION-PROTECT SEC INV			3,857.456	50,841	13.180	50,841	50,181		1,127		747		747		L	12/26/2014
921910-20-4	VANGUARD INTERNATIONAL GROWTH FUND			3,654.995	78,729	21.540	78,729	80,226		1,766		(6,532)		(6,532)		L	12/22/2014
921909-40-4	VANGUARD LIFE STRATEGY MODERATE GR			2,371.634	57,109	24.080	57,109	42,290		1,540		2,231		2,231		L	12/29/2014
921928-10-7	VANGUARD MORGAN GROWTH FUND INV			2,627.911	66,591	25.340	66,591	53,759		7,068		(973)		(973)		L	12/17/2014
922906-20-1	VANGUARD PRIME MONEY MARKET			168,670.810	168,671	1.000	168,671	168,671		12						A	12/31/2014
92202E-30-0	VANGUARD TARGET RETIREMENT 2015 FU			10,473.450	160,139	15.290	160,139	131,693		4,599		5,264		5,264		L	12/29/2014
922908-72-8	VANGUARD TOTAL STOCK MKT ADM SHARE			6,447.513	332,692	51.600	332,692	216,086		5,656		30,521		30,521		L	12/19/2014
921935-10-2	VANGUARD WELLINGTON FUNDS			3,795.996	148,613	39.150	148,613	124,446		9,049		4,172		4,172		L	12/26/2014
921935-20-1	WELLINGTON FUND ADMIRAL SHARES			2,560.133	173,091	67.610	173,091	157,846		10,131		3,265		3,265		L	12/26/2014
9299999. Subtotal - Mutual Funds					4,478,756	XXX	4,478,756	2,774,072		134,936		261,792		261,792		XXX	XXX
9799999 - Total Common Stocks					7,381,638	XXX	7,381,638	5,022,360		231,036		532,409		532,409		XXX	XXX
9899999 - Total Preferred and Common Stocks					8,141,746	XXX	8,291,775	5,783,107		262,573		531,769		531,769		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 1 , the total $ value (included in Column 8) of all such issues $ 782,076

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
246381-EH-6	DELAWARE ST		11/25/2014	BANC OF AMERICA SECURITIE		366,990	300,000	1,042
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						366,990	300,000	1,042
013595-TK-9	ALBUQUERQUE N MEX MUN SCH DIST		06/27/2014	STIFEL NICOLAUS & COMPANY		181,904	150,000	
022447-XR-2	ALVIN TEX INDPT SCH DIST		12/03/2014	PIPER JAFFRAY		365,436	300,000	1,167
159808-CE-2	CHARLES CNTY MD		09/29/2014	FIDELITY		305,380	250,000	69
54589T-CE-0	LOUDOUN CNTY VA		11/25/2014	WELLS BKR		367,449	300,000	
812670-DP-9	SEATTLE WASH MUSEUM DEV AUTH S		06/27/2014	HUTCHINS		291,743	250,000	2,188
930863-T6-2	WAKE CNTY N C		06/23/2014	HUTCHINS		305,695	250,000	3,993
94766P-FR-7	WEBER SCH DIST UTAH		10/02/2014	FIDELITY		338,107	275,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,155,713	1,775,000	7,417
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		02/12/2014	CITIGROUP		194,998	195,000	70
3199999. Subtotal - Bonds - U.S. Special Revenues						194,998	195,000	70
00185A-AF-1	AON PLC	R	05/20/2014	MORGAN STANLEY		49,949	50,000	
83051G-AC-2	SKANDINAVISKA ENSKILDA BANKEN	R	03/18/2014	CITIGROUP		214,839	215,000	
87938W-AQ-6	TELEFONICA EMISIONES S A U	R	03/31/2014	RBC CAPITAL MARKETS		153,854	150,000	2,075
00507U-AF-8	ACTAVIS FUNDING SCS		06/10/2014	BANC OF AMERICA SECURITIE		19,925	20,000	
0258M0-DK-2	AMERICAN EXPRESS CR CORP MTNBE		03/13/2014	CITIGROUP		99,811	100,000	
03064V-AC-2	AMERICREDIT AUTO RECV 2014-2		06/03/2014	DEUTCHE BANC SECURITIES		199,995	200,000	
03524B-AD-8	ANHEUSER-BUSCH INBEV S.A.		01/22/2014	J P MORGAN		230,000	230,000	
05522R-CQ-9	BA CREDIT CARD TR 2014-1A		02/05/2014	MCDONALD CO.		125,000	125,000	
06051G-ET-2	BANK AMER CORP		03/07/2014	WELLS BKR		175,326	175,000	593
06406H-CU-1	BANK NEW YORK MTN BK ENT		05/02/2014	DEUTCHE BANC SECURITIES		74,855	75,000	
07387B-CL-5	BEAR STEARNS CMBS 2005-TOP20		12/01/2014	NOMURA		291,552	285,748	122
110394-AC-7	BRISTOW GROUP INC		08/18/2014	JEFFERIES & CO		101,299	90,000	472
11373M-AA-5	BROOKLINE BANCORP INC DEL		09/11/2014	STERN		25,000	25,000	
149123-CC-3	CATERPILLAR INC DEL		05/05/2014	BARCLAYS		159,973	160,000	
16115Q-AC-4	CHART INDS INC		11/04/2014	VARIOUS		118,189	100,000	191
161571-FM-1	CHASE ISSUANCE TR 2012-6A		01/15/2014	CREDIT SUISSE FIRST BOSTO		350,164	350,000	17
17275R-AQ-5	CISCO SYS INC		02/24/2014	DEUTCHE BANC SECURITIES		200,000	200,000	
17305E-CJ-2	CITIBANK CCMT 2005-A2		01/14/2014	J P MORGAN		367,760	350,000	5,988
19624R-AB-2	COLONY FINL INC		06/12/2014	MERRILL LYNCH		91,125	90,000	1,347
200340-AP-2	COMERICA INC		05/30/2014	VARIOUS		175,389	175,000	65
212015-AN-1	CONTINENTAL RESOURCES INC		05/14/2014	BANC OF AMERICA SECURITIE		150,728	150,000	
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3		12/30/2014	VARIOUS			41,250	
25179M-AT-0	DEVON ENERGY CORP NEW		06/13/2014	KEYBANC		151,253	150,000	28
268948-AA-4	EAGLE BANCORP INC MD		07/31/2014	SANDLER O'NEILL & PARTNER		60,000	60,000	
285512-AA-7	ELECTRONIC ARTS INC		08/07/2014	VARIOUS		145,845	120,000	55
29336U-AA-5	ENLINK MIDSTREAM PARTNERS LP		03/12/2014	CITIGROUP		74,888	75,000	
35671D-AZ-8	FREEPORT-MCMORAN COPPER & GOLD		06/06/2014	RBC CAPITAL MARKETS		148,323	150,000	1,389
406216-BC-4	HALLIBURTON CO		03/07/2014	BANC OF AMERICA SECURITIE		216,479	215,000	490
437076-BE-1	HOME DEPOT INC		06/09/2014	BANC OF AMERICA SECURITIE		134,483	135,000	
458140-AL-4	INTEL CORP		03/24/2014	WELLS BKR		119,356	120,000	459
494550-BV-7	KINDER MORGAN ENERGY PARTNERS		09/11/2014	CITIGROUP		99,688	100,000	30
50540R-AG-7	LABORATORY CORP OF AMER		02/03/2014	JEFFERIES & CO		5,973	5,000	
55608B-AA-3	MACQUARIE INFRASTR CO LLC		09/10/2014	VARIOUS		65,996	60,000	240
55616X-AH-0	MACYS RETAIL HLDGS INC		05/27/2014	CREDIT SUISSE FIRST BOSTO		144,092	150,000	1,258
57636Q-AA-2	MASTERCARD INC		04/01/2014	VARIOUS		249,273	250,000	43
584688-AC-9	MEDICINES CO		08/05/2014	VARIOUS		69,196	60,000	234
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		04/30/2014	UBS WARBURG		270,610	249,662	163
59217G-BF-5	METROPOLITAN LIFE GLOBAL FDG I		04/07/2014	DEUTCHE BANC SECURITIES		179,764	180,000	
637138-AC-2	NATIONAL PENN BANCSHARES INC		09/09/2014	SANDLER		75,000	75,000	
64952W-BT-9	NEW YORK LIFE GBL FDG MTN 144A		06/11/2014	J P MORGAN		299,661	300,000	
68389X-BA-2	ORACLE CORP		06/30/2014	WELLS BKR		119,826	120,000	
741503-AQ-9	PRICELINE COM INC		09/05/2014	VARIOUS		151,774	110,000	474
74348T-AK-8	PROSPECT CAPITAL CORPORATION		04/25/2014	BARCLAYS		200,450	190,000	426
760759-AL-4	REPUBLIC SVCS INC		05/07/2014	MESIROW		160,974	150,000	2,803
780287-AA-6	ROYAL GOLD INC		09/22/2014	VARIOUS		209,911	200,000	1,539
811065-AB-7	SCRIPPS NETWORKS INTERACT INC		11/17/2014	BANC OF AMERICA SECURITIE		44,840	45,000	
84860W-AA-0	SPIRIT RLTY CAP INC NEW		05/15/2014	MORGAN STANLEY		15,000	15,000	
84860W-AB-8	SPIRIT RLTY CAP INC NEW		05/15/2014	MORGAN STANLEY		10,000	10,000	
86074Q-AL-6	STILLWATER MNG CO		11/05/2014	VARIOUS		51,849	45,000	198
867914-BG-7	SUNTRUST BKS INC		04/24/2014	SUNTRUST		149,867	150,000	
88163V-AE-9	TEVA PHARM FIN CO LLC		04/14/2014	VARIOUS		12,321	10,000	5
882508-AX-2	TEXAS INSTRS INC		03/05/2014	CITIGROUP		244,515	245,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
89236T-BJ-3	TOYOTA MOTOR CRED		05/13/2014	CITIGROUP		275,000	275,000	
910304-AA-2	UNITED FINL BANCORP INC NEW		09/18/2014	SANDLER		65,000	65,000	
928298-AJ-7	VISHAY INTERTECHNOLOGY INC		12/16/2014	J P MORGAN		76,950	90,000	188
94106L-AZ-2	WASTE MGMT INC DEL		05/05/2014	J P MORGAN		149,622	150,000	
94973V-BG-1	WELLPOINT INC		02/12/2014	VARIOUS		128,837	100,000	898
958254-AA-2	WESTERN GAS PARTNERS LP		10/01/2014	CITIGROUP		140,305	125,000	2,333
963320-AT-3	WHIRLPOOL CORP		10/30/2014	CITIGROUP		149,846	150,000	
983919-AH-4	XILINX INC		05/28/2014	J P MORGAN		152,490	150,000	1,000
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,393,983	8,206,660	25,120
8399997. Total - Bonds - Part 3						11,111,684	10,476,660	33,649
8399998. Total - Bonds - Part 5						417,489	360,568	462
8399999. Total - Bonds						11,529,173	10,837,228	34,110
00170F-20-9	AMG CAP TR II		11/04/2014	VARIOUS	1,950.000	119,390	50.00	
G16962-20-4	BUNGE LIMITED		06/12/2014	VARIOUS	125.000	13,047		
854502-30-9	STANLEY BLACK & DECKER INC		02/04/2014	VARIOUS	100.000	11,965	100.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						144,403	XXX	
8999997. Total - Preferred Stocks - Part 3						144,403	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						144,403	XXX	
31337#-10-5	FEDERAL HOME LN BKS CINCINNATI		04/10/2014	FEDERAL HOME LN BNK CINCI	87.000	8,700		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						8,700	XXX	
316066-10-9	FIDELITY CAPITAL APPRECIATION FUND		12/08/2014	VANGUARD GROUP	880.933	32,742		
316390-82-2	FIDELITY SELECT SOFT WARE FUND		12/22/2014	VANGUARD GROUP	195.529	23,683		
921909-10-7	STAR		12/29/2014	VANGUARD GROUP	462.054	11,486		
921937-60-3	TOTAL BOND MKT INDEX ADM SAHRES		12/31/2014	VANGUARD GROUP	3,766.033	40,297		
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL		12/17/2014	VANGUARD GROUP	117.247	20,257		
922908-50-4	VANGUARD GROWTH INDEX FUND		12/19/2014	VANGUARD GROUP	1.212	62		
922908-66-0	VANGUARD GROWTH INDEX FUND ADM		12/19/2014	VANGUARD GROUP	388.240	19,041		
922908-10-8	VANGUARD INDEX TRUST- THE 500		12/17/2014	VANGUARD GROUP	0.547	99		
922031-86-9	VANGUARD INFLATION-PROTECT SEC INV		12/26/2014	VANGUARD GROUP	84.939	1,127		
921910-20-4	VANGUARD INTERNATIONAL GROWTH FUND		12/22/2014	VANGUARD GROUP	806.030	18,766		
921909-40-4	VANGUARD LIFE STRATEGY MODERATE GR		12/29/2014	VANGUARD GROUP	63.634	1,540		
921928-10-7	VANGUARD MORGAN GROWTH FUND INV		12/17/2014	VANGUARD GROUP	928.955	24,054		
922906-20-1	VANGUARD PRIME MONEY MARKET		12/31/2014	VANGUARD GROUP	147,247.250	147,247		
92202E-30-0	VANGUARD TARGET RETIREMENT 2015 FU		12/29/2014	VANGUARD GROUP	299.015	4,599		
922908-72-8	VANGUARD TOTAL STOCK MKT ADM SHARE		12/19/2014	VANGUARD GROUP	824.996	39,656		
921935-10-2	VANGUARD WELLINGTON FUNDS		12/26/2014	VANGUARD GROUP	335.434	13,148		
921935-20-1	WELLINGTON FUND ADMIRAL SHARES		12/26/2014	VANGUARD GROUP	1,420.281	95,131		
9299999. Subtotal - Common Stocks - Mutual Funds						492,936	XXX	
9799997. Total - Common Stocks - Part 3						501,636	XXX	
9799998. Total - Common Stocks - Part 5						458,942	XXX	
9799999. Total - Common Stocks						960,578	XXX	
9899999. Total - Preferred and Common Stocks						1,104,981	XXX	
9999999 - Totals						12,634,154	XXX	34,110

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
38373M-L9-9	GNMA 2007-69 C		12/16/2014	PRINCIPAL RECEIPT		68,959	68,959	73,570	71,814		(2,855)		(2,855)		68,959				976	10/16/2037
37611C-AD-8	GNMA 2007-75D		12/16/2014	PRINCIPAL RECEIPT		59,198	59,198	62,750	61,293		(2,095)		(2,095)		59,198				2,282	12/16/2042
38375Q-N9-6	GNMA 2008-55 PG		12/20/2014	PRINCIPAL RECEIPT		24,095	24,095	24,077	24,047		48		48		24,095				590	07/20/2037
38376V-WX-1	GNMA 2010-17PK		12/16/2014	PRINCIPAL RECEIPT		22,407	22,407	23,419	22,974		(567)		(567)		22,407				589	01/16/2038
38378B-EF-2	GNMA 2012-28 A		12/16/2014	PRINCIPAL RECEIPT		23,150	23,150	23,382	23,320		(169)		(169)		23,150				338	12/16/2032
36290S-CK-5	GNMA 615774		12/15/2014	PRINCIPAL RECEIPT		14,557	14,557	14,400	14,477		80		80		14,557				310	09/15/2018
38373M-W4-8	GNMA GNR 2008-39 C		10/16/2014	PRINCIPAL RECEIPT		166,616	166,616	179,920	174,291		(7,675)		(7,675)		166,616				2,521	03/16/2034
36296R-3Q-8	GNMA POOL 699307		12/15/2014	PRINCIPAL RECEIPT		13,049	13,049	13,094	13,086		(37)		(37)		13,049				411	10/15/2038
0599999. Subtotal - Bonds - U.S. Governments						392,031	392,031	414,611	405,302		(13,271)		(13,271)		392,031				8,018	XXX
346843-FS-9	FORT BEND TX INDEP SCH DIST		04/30/2014	HUTCHINS		299,003	250,000	312,630	301,297		(2,425)		(2,425)		298,873		130	130	9,028	08/15/2020
486063-NX-4	KATY TX INDEP SCH DIST		04/30/2014	BARCLAYS		167,670	140,000	174,737	168,836		(1,254)		(1,254)		167,582		88	88	5,056	02/15/2021
56052A-XA-9	MAINE ST		04/30/2014	FIDELITY		301,005	250,000	306,263	294,627		(1,828)		(1,828)		292,799		8,206	8,206	5,347	06/01/2021
57582P-AE-0	MASACHUSETTS ST		04/23/2014	JEFFERIES & CO		311,545	250,000	311,820	304,286		(1,361)		(1,361)		302,925		8,620	8,620	8,641	09/01/2024
57582N-D9-3	MASSACHUSETTS ST		02/24/2014	HUTCHINS		305,055	250,000	288,843	271,738		(501)		(501)		271,236		33,819	33,819	5,576	10/01/2019
83710R-EF-0	SOUTH CAROLINA ST		04/30/2014	PIPER JAFFRAY		363,033	300,000	359,565	358,889		(2,313)		(2,313)		356,577		6,456	6,456	6,417	10/01/2021
93974C-JH-4	WASHINGTON ST		02/24/2014	FIDELITY		231,626	200,000	239,088	222,333		(787)		(787)		221,546		10,080	10,080	6,556	01/01/2018
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,978,936	1,640,000	1,992,945	1,922,006		(10,468)		(10,468)		1,911,538		67,398	67,398	46,620	XXX
283734-MB-4	EL PASO TX		08/15/2014	MATURITY		250,000	250,000	265,455	252,499		(2,499)		(2,499)		250,000				9,025	08/15/2014
495278-B3-6	KING CNTY WASH SCH DIS NO 415		02/24/2014	HUTCHINS		393,285	350,000	384,461	361,478		(548)		(548)		360,930		32,354	32,354	4,181	12/01/2016
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						643,285	600,000	649,916	613,977		(3,047)		(3,047)		610,930		32,354	32,354	13,206	XXX
31419A-2T-3	FANNIE MAE		12/25/2014	PRINCIPAL RECEIPT		29,266	29,266	29,376	29,358		(91)		(91)		29,266				469	01/25/2026
31416Y-BX-5	FANNIE MAE B2753		12/25/2014	PRINCIPAL RECEIPT		25,369	25,369	25,437	25,425		(56)		(56)		25,369				478	04/25/2026
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		12/25/2014	PRINCIPAL RECEIPT		63,452	63,452	63,451			1		1		63,452				239	09/25/2015
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB		12/25/2014	PRINCIPAL RECEIPT		36,919	36,919	37,703	37,597		(678)		(678)		36,919				421	10/25/2040
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		12/25/2014	PRINCIPAL RECEIPT		36,626	36,626	37,439	37,353		(727)		(727)		36,626				409	11/25/2042
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		12/25/2014	PRINCIPAL RECEIPT		37,885	37,885	38,690	38,593		(708)		(708)		37,885				422	03/25/2042
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		12/25/2014	PRINCIPAL RECEIPT		33,190	33,190	33,813	33,759		(569)		(569)		33,190				345	08/25/2041
30254Q-AA-0	FDIC 2013 R1 A		12/25/2014	PRINCIPAL RECEIPT		34,090	34,090	34,050	34,054		35		35		34,090				226	03/25/2033
3128K2-C7-2	FEDERAL HOME LOAN MTG		12/15/2014	PRINCIPAL RECEIPT		6,043	6,043	5,844	5,878		165		165		6,043				156	01/15/2036
3128K5-WP-3	FEDERAL HOME LOAN MTG		12/15/2014	PRINCIPAL RECEIPT		3,325	3,325	3,413	3,395		(71)		(71)		3,325				31	05/01/2035
31297F-JD-6	FEDERAL HOME LOAN MTG		12/15/2014	PRINCIPAL RECEIPT		7,136	7,136	7,394	7,335		(198)		(198)		7,136				188	10/15/2034
31394Y-H8-0	FEDERAL HOME LOAN MTG CO		12/15/2014	PRINCIPAL RECEIPT		43,482	43,482	42,993	43,315		167		167		43,482				1,212	12/15/2032
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		12/15/2014	PRINCIPAL RECEIPT		14,455	14,455	14,794	14,553		(98)		(98)		14,455				399	10/01/2018
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		12/25/2014	PRINCIPAL RECEIPT		5,640	5,640	5,648	5,633		7		7		5,640				148	07/01/2018
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		12/25/2014	PRINCIPAL RECEIPT		7,099	7,099	7,293	7,142		(9)		(9)		7,133		(34)	(34)	191	04/01/2018
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC		12/25/2014	PRINCIPAL RECEIPT		2,240	2,240	2,249	2,235		(1)		(1)		2,234		6	6	69	01/01/2017
31371L-AP-4	FEDERAL NATIONAL MORTGAGE		12/25/2014	PRINCIPAL RECEIPT		8,259	8,259	8,399	8,287		(6)		(6)		8,280		(21)	(21)	168	06/25/2018
31371L-BH-1	FEDERAL NATIONAL MORTGAGE		12/25/2014	PRINCIPAL RECEIPT		10,356	10,356	10,484	10,380		(24)		(24)		10,356				221	08/01/2018
31395L-6U-0	FNMA		12/15/2014	PRINCIPAL RECEIPT		64,613	64,613	64,280	64,448		166		166		64,613				1,759	06/15/2033
31416R-FA-6	FNMA 7360		12/25/2014	PRINCIPAL RECEIPT		12,262	12,262	12,199	12,203		59		59		12,262				297	01/25/2034
31417V-PZ-0	FNMA AC8539		12/25/2014	PRINCIPAL RECEIPT		9,725	9,725	9,969	9,900		(176)		(176)		9,725				214	12/25/2024
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2014	PRINCIPAL RECEIPT		29,472	29,472	31,042	31,057		(1,585)		(1,585)		29,472				591	01/01/2042
31371N-CJ-2	FNMA POOL 256673		12/25/2014	PRINCIPAL RECEIPT		9,549	9,549	9,591	9,582		(33)		(33)		9,549				234	04/25/2037
31371N-QN-8	FNMA POOL 257061		12/25/2014	PRINCIPAL RECEIPT		6,367	6,367	6,336	6,340		27		27		6,367				158	01/25/2023
31402C-VZ-2	FNMA POOL 725232		12/25/2014	PRINCIPAL RECEIPT		9,119	9,119	8,895	8,942		177		177		9,119				237	03/01/2034
31402D-MP-2	FNMA POOL 725866		12/25/2014	PRINCIPAL RECEIPT		9,489	9,489	9,217	9,278		211		211		9,489				235	09/25/2034
31403C-6L-0	FNMA POOL 745275		12/25/2014	PRINCIPAL RECEIPT		10,847	10,847	10,826	10,824		23		23		10,847				282	02/25/2036
31403J-SA-5	FNMA POOL 750313		12/25/2014	PRINCIPAL RECEIPT		3,752	3,752	3,804	3,789		(37)		(37)		3,752				105	11/25/2033
31403K-G9-8	FNMA POOL 750924		12/25/2014	PRINCIPAL RECEIPT		10,851	10,851	10,471	10,704		147		147		10,851				229	10/01/2018
31403K-VS-9	FNMA POOL 751325		12/25/2014	PRINCIPAL RECEIPT		5,770	5,770	5,957	5,906		(136)		(136)		5,770				164	03/01/2034
31405J-H4-9	FNMA POOL 790551		12/25/2014	PRINCIPAL RECEIPT		4,327	4,327	4,386	4,370		(42)		(42)		4,327				87	09/25/2034
31405M-L8-8	FNMA POOL 793351		12/25/2014	PRINCIPAL RECEIPT		5,995	5,995	6,221	6,206		(212)		(212)		5,995				237	08/01/2034
31405S-KJ-2	FNMA POOL 797797		12/25/2014	PRINCIPAL RECEIPT		7,814	7,814	8,039	8,018		(205)		(205)		7,814				192	04/25/2035
31409X-NT-2	FNMA POOL 881602		12/25/2014	PRINCIPAL RECEIPT		15,985	15,985	16,224	16,175		(190)		(190)		15,985				541	02/25/2036
31410E-5V-6	FNMA POOL 887460		11/25/2014	VARIOUS		23,560	21,918	22,486	22,408		(217)		(217)		22,192		1,369	1,369	1,179	09/25/2036
31410G-PR-8	FNMA POOL 888832		11/25/2014	VARIOUS		60,424	55,123	56,475	56,285		(380)		(380)		55,905		4,518	4,518	2,849	11/25/2037
31416R-HJ-5	FNMA POOL AA7432		12/25/2014	PRINCIPAL RECEIPT		23,937	23,937	23,881	23,879		58		58		23,937				612	06/25/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3136AB-PT-4	FNMA REMIC TRUST 2013-M1		12/25/2014	PRINCIPAL RECEIPT		61,108	61,108	60,802	60,856		252		252		61,108				601	11/25/2016
3136AE-GM-3	FNMA REMIC TRUST 2013-M7		12/25/2014	PRINCIPAL RECEIPT		13,805	13,805	13,943	13,923		(117)		(117)		13,805				125	03/25/2018
31294N-S2-6	FREDDIE MAC		12/15/2014	PRINCIPAL RECEIPT		40,757	40,757	42,616	42,488		(1,731)		(1,731)		40,757				575	11/15/2027
3132GG-CG-8	FREDDIE MAC		12/15/2014	PRINCIPAL RECEIPT		29,990	29,990	31,166	31,093		(1,103)		(1,103)		29,990				674	08/15/2041
3128MM-KR-3	FREDDIE MAC 18303		12/15/2014	PRINCIPAL RECEIPT		10,508	10,508	10,707	10,644		(136)		(136)		10,508				247	03/15/2024
3137A9-YB-6	FREDDIE MAC 3838 AE		12/15/2014	PRINCIPAL RECEIPT		40,643	40,643	41,354	41,092		(449)		(449)		40,643				532	11/15/2018
3137AT-6B-3	FREDDIE MAC 4098 HA		12/15/2014	PRINCIPAL RECEIPT		39,302	39,302	39,793	39,723		(421)		(421)		39,302				454	07/15/2042
3137AU-L2-3	FREDDIE MAC 4102 CH		12/15/2014	PRINCIPAL RECEIPT		42,087	42,087	43,047	42,872		(784)		(784)		42,087				510	11/15/2040
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		12/15/2014	PRINCIPAL RECEIPT		43,527	43,527	44,677	44,469		(942)		(942)		43,527				608	12/15/2039
3137AT-GC-0	FREDDIE MAC FHR 4091TH		12/15/2014	PRINCIPAL RECEIPT		43,205	43,205	44,366	44,205		(1,001)		(1,001)		43,205				506	05/15/2041
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		12/15/2014	PRINCIPAL RECEIPT		33,314	33,314	33,631	33,626		(312)		(312)		33,314				332	08/15/2041
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		12/15/2014	PRINCIPAL RECEIPT		27,048	27,048	27,682	27,638		(590)		(590)		27,048				355	01/15/2033
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		12/15/2014	PRINCIPAL RECEIPT		41,165	41,165	43,422	43,416		(2,252)		(2,252)		41,165				811	07/15/2027
452252-AR-0	ILLINOIS ST TOLL HWY AUTH		01/01/2014	MATURITY		250,000	250,000	265,303	250,000						250,000				6,250	01/01/2014
64711R-JS-6	NEW MEXICO FIN AUTH ST TRANSN		04/30/2014	PIPER JAFFRAY		300,395	250,000	284,168	275,596		(1,001)		(1,001)		274,595		25,800	25,800	4,861	06/15/2021
62888V-AB-4	NGN 2010-R1 2A		12/01/2014	PRINCIPAL RECEIPT		42,020	42,020	42,133	42,098		(78)		(78)		42,020				396	10/04/2020
3199999. Subtotal - Bonds - U.S. Special Revenues						1,787,563	1,730,225	1,797,581	1,708,345		(15,870)		(15,870)		1,755,926		31,637	31,637	33,828	XXX
L4370R-AJ-0	GLENCORE FINANCE EUROPE	R	06/17/2014	JEFFERIES & CO		110,720	100,000	119,250	110,585		(4,968)		(4,968)		105,617		5,103	5,103	4,861	12/31/2014
859737-AB-4	STERLITE INDUSTIRES LTD	F	10/30/2014	MATURITY		180,000	180,000	154,264	172,319		7,681		7,681		180,000				7,200	10/30/2014
013817-AT-8	ALCOA INC		03/06/2014	CITIGROUP		210,530	110,000	157,945	115,627		(4,966)		(4,966)		110,661		99,869	99,869	2,759	03/15/2014
01741R-AD-4	ALLEGHENY TECHNOLOGIES INC		06/01/2014	MATURITY		160,000	160,000	196,571	165,206	383	(5,589)		(5,206)		160,000				3,400	06/01/2014
02005A-BN-7	ALLY MASTER OWNER TRUST		05/15/2014	PRINCIPAL RECEIPT		300,000	300,000	305,051	301,329		(1,329)		(1,329)		300,000				2,263	05/15/2016
05461T-AA-5	AXIS CAPITAL		12/01/2014	MATURITY		100,000	100,000	99,785	99,975		25		25		100,000				5,750	12/01/2014
05947U-PS-1	BANC OF AMERICA COMM MTG INC		01/10/2014	PRINCIPAL RECEIPT		57,795	57,795	55,399	57,945		(151)		(151)		57,795				229	11/10/2039
05949A-5A-4	BANC OF AMERICA MTG SECS INC		12/25/2014	PRINCIPAL RECEIPT		30,246	30,246	30,799	30,577		(330)		(330)		30,246				867	05/25/2035
06606W-AN-4	BANK BOSTON HOME EQUITY		12/25/2014	PRINCIPAL RECEIPT		88	88	91	89						88				3	12/25/2028
06406H-BL-2	BANK OF NEW YORK MELLON		05/15/2014	MATURITY		100,000	100,000	99,968	99,997		3		3		100,000				2,150	05/15/2014
07385T-AJ-5	BEAR STEARNS CO INC		11/15/2014	MATURITY		200,000	200,000	218,282	203,683		(3,683)		(3,683)		200,000				11,400	11/15/2014
14912L-4F-5	CATERPILLAR FINANCIAL SE		02/17/2014	MATURITY		140,000	140,000	139,831	139,995		5		5		140,000				4,288	02/17/2014
124857-AG-8	CBS CORP		02/05/2014	BARCLAYS		48,866	50,000	49,548	49,620		4		4		49,624		(758)	(758)	745	03/01/2022
15200W-AA-3	CENTERPOINT ENERGY		10/15/2014	PRINCIPAL RECEIPT		59,177	59,177	59,540	59,482		(306)		(306)		59,177				401	04/15/2018
161546-HT-6	CHASE FUNDING MTG LN		03/25/2014	PRINCIPAL RECEIPT		4,625	4,625	4,625	4,612		13		13		4,625				24	06/25/2015
172973-4C-0	CITICORP MORTGAGE SECURITIES INC		12/25/2014	PRINCIPAL RECEIPT		23,943	23,943	22,866	23,196		747		747		23,943				683	11/25/2035
12626G-AA-1	COMM MTG TR 2013-LC13		12/10/2014	PRINCIPAL RECEIPT		31,029	31,029	31,029	31,028		1		1		31,029				223	08/10/2046
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		12/25/2014	PRINCIPAL RECEIPT		37,717	39,596	27,167	27,167						27,167		10,550	10,550	1,468	07/25/2034
12669G-YP-0	COUNTRYWIDE HOME LOAN		12/25/2014	PRINCIPAL RECEIPT		22,958	22,958	16,094	16,068						16,068		6,890	6,890	700	05/25/2035
126650-BH-2	CVS CAREMARK CORP		09/08/2014	TENDER		21,259	18,877	20,550	19,750		(165)		(165)		19,585		1,674	1,674	543	06/01/2017
12667F-RY-3	CWALT 2004-22CB		12/25/2014	PRINCIPAL RECEIPT		8,740	8,740	8,704	8,704		35		35		8,740				262	10/25/2034
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3		12/25/2014	VARIOUS		11,676	12,272	8,198	8,198		3,889		3,889		12,087		(411)	(411)	294	01/25/2029
25746U-AT-6	DOMINION RESOURCES INC		04/25/2014	CITIGROUP		62,926	30,000	33,023	32,261		(68)		(68)		32,193		30,732	30,732	236	12/15/2023
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013		07/15/2014	PRINCIPAL RECEIPT		167,933	167,933	167,933	167,933						167,933				953	01/15/2019
380956-AB-8	GOLDCORP INC		06/12/2014	MERRILL LYNCH		115,161	115,000	133,073	118,273		(2,518)		(2,518)		115,755		(594)	(594)	2,019	08/01/2014
42217K-AR-7	HEALTH CARE REIT INC		10/15/2014	MITSUBIS		197,392	150,000	169,130	167,874		(15,489)		(15,489)		152,385		45,007	45,007	3,966	12/01/2029
44107T-AG-1	HOST HOTELS & RESORTS LP		12/05/2014	VARIOUS		87,505	50,000	65,621	65,133		(763)		(763)		64,370		23,135	23,135	1,313	10/15/2029
44890G-AD-7	HYUNDAI AUTO RECEIVEABLE TRUST		12/15/2014	PRINCIPAL RECEIPT		55,655	55,655	56,090	55,912		(257)		(257)		55,655				506	12/15/2016
45660N-5Z-4	INDYMAC MBS INC		12/25/2014	PRINCIPAL RECEIPT		30,633	30,633	31,260	30,715		(82)		(82)		30,633				1,035	12/25/2034
458140-AF-7	INTEL CORPORATON		12/03/2014	VARIOUS		36,168	20,000	22,995	22,748		(71)		(71)		22,676		13,492	13,492	877	08/01/2039
459902-AQ-5	INTERNATIONAL GAME TECHNOLOGY		04/22/2014	VARIOUS		155,047	155,000	173,513	156,712		(1,583)		(1,583)		155,128		(82)	(82)	2,420	05/01/2014
502413-AW-7	L-3 COMMUNICATIONS CORP		06/20/2014	FULL CONVERSION		165,558	120,000	129,538	129,408		(155)		(155)		129,253		36,305	36,305	1,800	08/01/2035
54627R-AA-8	LCDA 2010-ELL A1		02/01/2014	PRINCIPAL RECEIPT		15,723	15,723	15,748	15,727		(4)		(4)		15,723				87	02/01/2016
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		12/12/2014	PRINCIPAL RECEIPT		7,938	7,938	8,604			(666)		(666)		7,938				182	06/12/2046
595620-AD-7	MIDAMERICAN ENERGY CO		05/05/2014	CALLED		101,804	100,000	97,985	99,803		90		90		99,892		1,911	1,911	2,764	10/01/2014
637071-AJ-0	NATIONAL OILWELL		12/11/2014	WELLS BKR		149,965	160,000	159,424	159,481		49		49		159,531		(9,566)	(9,566)	4,333	12/01/2022
651639-AJ-5	NEWMONT MINING		12/26/2014	VARIOUS		187,956	185,000	201,532	199,207		(3,765)		(3,765)		195,442		(7,486)	(7,486)	4,291	07/15/2017
66989H-AA-6	NOVARTIS CAPITAL CORP		02/10/2014	MATURITY		70,000	70,000	69,928	69,998		2		2		70,000				1,444	02/10/2014
681919-AV-8	OMNICOMM GROUP		07/30/2014	CONVERT TO COMMON STOCK		39,867	30,000	30,634	30,592		(19)		(19)		30,574		9,293	9,293	253	07/31/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
693320-AN-3	PHH CORP		09/01/2014	MATURITY		75,000	75,000	82,000	78,231		(3,231)		(3,231)		75,000				3,000	09/01/2014
74348T-AC-6	PROSPECT CAPITAL CORP		04/25/2014	VARIOUS		156,238	145,000	151,434	148,611		(558)		(558)		148,053		8,185	8,185	3,386	12/15/2015
759950-FX-1	RENAISSANCE HOME EQUITY LOAN		12/25/2014	PRINCIPAL RECEIPT		10,358	10,358	10,358	9,312	1,046			1,046		10,358				243	02/25/2036
858119-AP-5	STEEL DYNAMICS INC		06/15/2014	VARIOUS		81,956	80,000	88,533	83,231		(3,192)		(3,192)		80,039		1,917	1,917	2,050	06/15/2014
86359B-J2-8	STRUCTURED ASSET SECS CORP		12/25/2014	PRINCIPAL RECEIPT		2,485	2,485	2,573	2,485						2,485				98	11/25/2034
929766-YX-5	WACHOVIA BANK COMMERICAL MTG TRUST		10/15/2014	PRINCIPAL RECEIPT		300,000	300,000	299,695	299,463		537		537		300,000				9,630	10/15/2041
929766-7G-2	WACHOVIA CMBS 2005-C21		12/15/2014	PRINCIPAL RECEIPT		13,998	13,998	14,966	14,804		(806)		(806)		13,998				466	10/17/2044
92928Q-AB-4	WEA FINANCE LLC		07/23/2014	CALLED		170,742	150,000	149,143	149,333		43		43		149,376		21,366	21,366	4,876	05/10/2021
92937U-AA-6	WFRBS 2013-C13 A1		12/15/2014	PRINCIPAL RECEIPT		25,565	25,565	25,565	25,565						25,565				111	05/15/2045
969457-BU-3	WILLIAMS COMPANIES INC		06/16/2014	CITIGROUP		56,583	60,000	59,833	59,848		7		7		59,854		(3,271)	(3,271)	2,060	01/15/2023
98158K-AC-3	WORLD OMNI AUTO REC TRUST		01/15/2014	PRINCIPAL RECEIPT		3,984	3,984	3,984	3,984						3,984				4	05/15/2015
983919-AF-8	XILINX INC		02/26/2014	NOMURA		9,063	5,000	5,804	5,474		(21)		(21)		5,453		3,610	3,610	28	06/15/2017
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,412,570	4,083,619	4,285,474	4,147,269	1,430	(41,604)		(40,174)		4,115,698		296,872	296,872	104,944	XXX
8399997. Total - Bonds - Part 4						9,214,385	8,445,875	9,140,527	8,796,899	1,430	(84,259)		(82,830)		8,786,124		428,261	428,261	206,615	XXX
8399998. Total - Bonds - Part 5						426,345	360,568	417,489			(5,062)		(5,062)		412,426		13,919	13,919	6,070	XXX
8399999. Total - Bonds						9,640,730	8,806,443	9,558,016	8,796,899	1,430	(89,322)		(87,892)		9,198,550		442,180	442,180	212,685	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
268648-10-2	EMC CORPORATON		01/15/2014	VARIOUS	2,447.249	63,674		58,049	58,049						58,049		5,625	5,625	245	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						63,674	XXX	58,049	58,049						58,049		5,625	5,625	245	XXX
330999-10-3	FIRST OHIO FINANCIAL CORP		12/17/2014	ROC	0.000	74,666		74,666	74,666						74,666					
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						74,666	XXX	74,666	74,666						74,666					XXX
74251T-85-9	BOND & MORTGAGE SEC R3 FUND		07/30/2014	PRINCIPAL FINANCIAL GROUP	733.919	8,000		7,088	7,802	(714)			(714)		7,088		912	912	83	
74251T-31-3	LARGE CAP S & P 500 INDEX R3 FUND		07/30/2014	PRINCIPAL FINANCIAL GROUP	692.255	9,650		5,615	8,992	(3,378)			(3,378)		5,615		4,035	4,035		
74253M-51-4	PRINCIPAL LIFETIME 2020 R3 FUND		07/30/2014	PRINCIPAL FINANCIAL GROUP	574.585	8,481		5,774	8,107	(2,333)			(2,333)		5,774		2,707	2,707		
74253M-37-3	PRINCIPAL LIFETIME 2040 R3 FUND		07/30/2014	PRINCIPAL FINANCIAL GROUP	562.553	8,736		5,694	8,315	(2,621)			(2,621)		5,694		3,043	3,043		
74253M-31-6	PRINCIPAL LIFETIME 2050 R3 FUND		07/30/2014	PRINCIPAL FINANCIAL GROUP	583.173	8,806		5,658	8,363	(2,704)			(2,704)		5,658		3,148	3,148		
782493-64-7	RUSSELL REAL ESTATE SEC E FUND		07/30/2014	PRINCIPAL FINANCIAL GROUP	1.411	61		55	51	4			4		55		7	7	1	
74253J-27-1	SMALLCAP BLEND R3 FUND		07/30/2014	PRINCIPAL FINANCIAL GROUP	3.979	88		62	87	(24)			(24)		62		26	26		
922906-20-1	VANGUARD PRIME MONEY MARKET		10/03/2014	VANGUARD GROUP	73,943.770	73,943		73,944	64,742						73,944		(1)	(1)	1	
9299999. Subtotal - Common Stocks - Mutual Funds						117,766	XXX	103,889	106,458	(11,771)			(11,771)		103,889		13,877	13,877	85	XXX
9799997. Total - Common Stocks - Part 4						256,105	XXX	236,604	239,173	(11,771)			(11,771)		236,604		19,502	19,502	329	XXX
9799998. Total - Common Stocks - Part 5						459,111	XXX	458,942							458,942		168	168	357	XXX
9799999. Total - Common Stocks						715,216	XXX	695,546	239,173	(11,771)			(11,771)		695,546		19,670	19,670	686	XXX
9899999. Total - Preferred and Common Stocks						715,216	XXX	695,546	239,173	(11,771)			(11,771)		695,546		19,670	19,670	686	XXX
9999999 - Totals						10,355,946	XXX	10,253,562	9,036,072	(10,341)	(89,322)		(99,663)		9,894,096		461,850	461,850	213,371	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
032511-BH-9	ANADARKO PETE CORP		03/20/2014	SOCGEN	10/01/2014	NOMURA	125,000	143,338	141,539	140,629		(2,709)		(2,709)			910	910	4,449	221
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3		07/29/2014	VARIOUS	08/26/2014	VARIOUS	568			760		760		760			(760)	(760)	1	
42217K-AR-7	HEALTH CARE REIT INC		01/03/2014	VARIOUS	10/15/2014	MITSUBIS	25,000	27,733	32,918	25,365		(2,367)		(2,367)			7,553	7,553	665	77
681919-AV-8	OMNICOMM GROUP		05/06/2014	NOMURA	07/30/2014	CONVERT TO COMMON STOCK	125,000	159,391	166,111	158,805		(586)		(586)			7,306	7,306	688	
88947E-AM-2	TOLL BROS FIN CORP		08/04/2014	VARIOUS	10/28/2014	MERRILL LYNCH	85,000	87,027	85,778	86,867		(160)		(160)			(1,090)	(1,090)	267	164
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							360,568	417,489	426,345	412,426		(5,062)		(5,062)			13,919	13,919	6,070	462
8399998. Total - Bonds							360,568	417,489	426,345	412,426		(5,062)		(5,062)			13,919	13,919	6,070	462
8999998. Total - Preferred Stocks																				
681919-10-6	OMNICOM GROUP INC		07/30/2014	CONVERT TO COMMON STOCK	10/03/2014	VARIOUS	710.780	50,977	48,515	50,977							(2,462)	(2,462)	355	
858119-10-0	STEEL DYNAMICS INC		06/13/2014	VARIOUS	06/18/2014	VARIOUS	5,262.580	92,200	94,830	92,200							2,630	2,630		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								143,178	143,345	143,178							168	168	355	
74251T-85-9	BOND & MORTGAGE SEC R3 FUND		06/30/2014	PRINCIPAL FINANCIAL GROUP	07/30/2014	PRINCIPAL FINANCIAL GROUP	7.660	83	83	83										
782493-64-7	RUSSELL REAL ESTATE SEC E FUND		07/02/2014	PRINCIPAL FINANCIAL GROUP	07/30/2014	PRINCIPAL FINANCIAL GROUP	0.020	1	1	1										
922906-20-1	VANGUARD PRIME MONEY MARKET		09/26/2014	VANGUARD GROUP	10/03/2014	VANGUARD GROUP	315,680.880	315,681	315,681	315,681									1	
9299999. Subtotal - Common Stocks - Mutual Funds								315,765	315,765	315,765							1	1	2	
9799998. Total - Common Stocks								458,942	459,111	458,942							168	168	357	
9899999. Total - Preferred and Common Stocks								458,942	459,111	458,942							168	168	357	
9999999 - Totals								876,431	885,455	871,368		(5,062)		(5,062)			14,087	14,087	6,426	462

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks								XXX	XXX
330999-10-3	FIRST OHIO FINANCIAL CORP			2CIB2	NO		19,914	6,164.000	100.0
1799999. Subtotal - Common Stock - Other Affiliates							19,914	XXX	XXX
1899999. Total Common Stocks							19,914	XXX	XXX
1999999 - Totals							19,914	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 23,435,791

2.Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
	PROLOGIS			11/14/2014	MERRILL LYNCH	03/15/2015	199,685		(6,606)			190,000	206,291	1,818		3.250	(19.452)	MS		1,098
	RAYONIER TRS HLDGS INC			11/10/2014	CITIGROUP	08/15/2015	24,255		(1,064)			20,000	25,319	340		4.500	(23.611)	FA		223
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							223,940		(7,671)			210,000	231,611	2,158		XXX	XXX	XXX		1,320
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							223,940		(7,671)			210,000	231,611	2,158		XXX	XXX	XXX		1,320
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations							223,940		(7,671)			210,000	231,611	2,158		XXX	XXX	XXX		1,320
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds							223,940		(7,671)			210,000	231,611	2,158		XXX	XXX	XXX		1,320
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
38141W-32-3	GS FSQ TREASURY OBLIGATIONS-INST			12/31/2014	FIRST FINANCIAL BANK	XXX	497,803						497,803	4		0.000	0.000		48	
38141W-29-9	GS FSQ TREASURY OBLIGATIONS-SERV			12/31/2014	FIRST FINANCIAL BANK	XXX	1,910,718						1,910,718			0.000	0.000		248	
8899999. Subtotal - Exempt Money Market Mutual Funds							2,408,521					XXX	2,408,521	4		XXX	XXX	XXX	296	
9199999 - Totals							2,632,461		(7,671)			XXX	2,640,132	2,162		XXX	XXX	XXX	296	1,320

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Bancorp	Sioux Falls, South Dakota					3,823	XXX
Federal Home Loan Bank of Cincinnati	Cincinnati, Ohio		0.004			3,036	XXX
First Financial Bank	Celina, Ohio					(1,857,274)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			(1,850,415)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			(1,850,415)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	2,500	XXX
0599999 Total - Cash		XXX	XXX			(1,847,915)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	(2,600,201)	4.	April	(2,574,694)	7.	July	(3,699,204)	10.	October	(2,217,220)
2.	February	(2,300,649)	5.	May	(3,028,746)	8.	August	(2,792,526)	11.	November	(2,235,935)
3.	March	(821,966)	6.	June	(2,423,498)	9.	September	(2,178,037)	12.	December	(1,847,915)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	RSD for P & C	1,008,984	1,123,335		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	1,008,984	1,123,335		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

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