PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square (Street and Number), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number)
Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number)
Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-8227 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp (Name), 419-586-5181-8227 (Area Code) (Telephone Number)
pfullenkamp@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President William West Montgomery
Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO
Robert Mark Shoenfelt Sr. VP - CIO and Marketing
Vincent Miles Franz VP - Chief Actuary and Commercial Lines
Theodore Joseph Wissman VP - Claims and Personal Lines
Martha Jane Meinerding VP - Human Resources

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman
Philip Marion Fullenkamp
Nancy Montgomery Goldberg
David Thomas Mellin
Wesley Moore Jetter
John Michael Lazarich
Collin Jay Bryan

State of Ohio
County of Mercer
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President and CEO

Michael Stanley Kleinhenz
Secretary and Assistant Treasurer

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
day of February 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Lori Homan
Accountant
February 28, 2017

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000				0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	2,108,948	4.061	2,108,948		2,108,948	4.061
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	4,749,343	9.144	4,749,343		4,749,343	9.144
1.43 Revenue and assessment obligations	3,147,368	6.060	3,147,368		3,147,368	6.060
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	306,875	0.591	306,875		306,875	0.591
1.512 Issued or guaranteed by FNMA and FHLMC	2,339,098	4.504	2,339,098		2,339,098	4.504
1.513 All other	35,975	0.069	35,975		35,975	0.069
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	6,700,202	12.901	6,700,202		6,700,202	12.901
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	325,150	0.626	325,150		325,150	0.626
1.523 All other	2,065,918	3.978	2,065,918		2,065,918	3.978
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	20,436,443	39.348	20,436,443		20,436,443	39.348
2.2 Unaffiliated non-U.S. securities (including Canada)	1,900,794	3.660	1,900,794		1,900,794	3.660
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	2,810,564	5.411	2,810,564		2,810,564	5.411
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	727,466	1.401	727,466		727,466	1.401
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated	2,512,490	4.838	2,512,490		2,512,490	4.838
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated	96,500	0.186	96,500		96,500	0.186
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company	845,444	1.628	845,444		845,444	1.628
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities	200,000	0.385	200,000		200,000	0.385
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	628,812	1.211	628,812		628,812	1.211
11. Other invested assets		0.000				0.000
12. Total invested assets	51,937,390	100.000	51,937,390		51,937,390	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		767,518
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	134,201	134,201
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	56,275	
	8.2 Totals, Part 3, Column 9		56,275
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		845,444
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		845,444

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		46,998,209
2.	Cost of bonds and stocks acquired, Part 3, Column 7		13,109,841
3.	Accrual of discount		27,974
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(7,132)	
	4.2. Part 2, Section 1, Column 15	(699)	
	4.3. Part 2, Section 2, Column 13	473,839	
	4.4. Part 4, Column 11	1,312	467,321
5.	Total gain (loss) on disposals, Part 4, Column 19		485,326
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		10,495,429
7.	Deduct amortization of premium		330,108
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		50,263,133
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		50,263,133

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	2,393,609	2,309,702	2,416,712	2,335,068
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	2,393,609	2,309,702	2,416,712	2,335,068
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	2,108,948	2,208,632	2,129,060	1,930,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	4,749,343	4,990,103	4,807,094	4,285,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	10,135,909	10,332,033	10,222,203	9,889,259
	8.	United States	22,827,510	23,739,583	23,070,505	22,663,833
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	9.	Canada	199,913	205,170	199,668	200,000
	10.	Other Countries	1,700,880	1,695,627	1,704,532	1,690,000
	11.	Totals	24,728,304	25,640,381	24,974,704	24,553,833
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	44,116,114	45,480,851	44,549,773	42,993,160
PREFERRED STOCKS	14.	United States	727,466	878,804	728,165	
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals	727,466	878,804	728,165	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	727,466	878,804	728,165	
COMMON STOCKS	20.	United States	5,419,554	5,419,554	3,477,284	
Industrial and Miscellaneous	21.	Canada				
(unaffiliated)	22.	Other Countries				
	23.	Totals	5,419,554	5,419,554	3,477,284	
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	Total Common Stocks	5,419,554	5,419,554	3,477,284	
	26.	Total Stocks	6,147,020	6,298,358	4,205,449	
	27.	Total Bonds and Stocks	50,263,133	51,779,209	48,755,222	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	2,181,019	472,775	995,790	765,584	2,881	4,418,049	9.5	4,896,378	11.2	4,418,049	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	2,181,019	472,775	995,790	765,584	2,881	4,418,049	9.5	4,896,378	11.2	4,418,049	
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1		750,000	1,358,948			2,108,948	4.5	3,900,725	8.9	2,108,948	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals		750,000	1,358,948			2,108,948	4.5	3,900,725	8.9	2,108,948	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1		1,361,882	2,931,681	455,781		4,749,343	10.2	2,766,399	6.3	4,749,343	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals		1,361,882	2,931,681	455,781		4,749,343	10.2	2,766,399	6.3	4,749,343	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	1,155,209	4,044,541	3,072,518	1,619,067	244,574	10,135,909	21.9	11,552,795	26.5	10,135,909	
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	1,155,209	4,044,541	3,072,518	1,619,067	244,574	10,135,909	21.9	11,552,795	26.5	10,135,909	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	3,337,963	9,995,413	2,799,453	600,015	393,273	17,126,118	36.9	14,029,654	32.2	17,126,118	
6.2 NAIC 2	434,435	2,530,560	3,506,550	360,184	51,240	6,882,969	14.8	5,522,900	12.7	6,882,969	
6.3 NAIC 3	107,309	467,909	29,122	47,898	162,339	814,578	1.8	632,090	1.4	814,578	
6.4 NAIC 4		72,732				72,732	0.2	212,650	0.5	72,732	
6.5 NAIC 5		50,803				50,803	0.1	80,818	0.2	50,803	
6.6 NAIC 6											
6.7 Totals	3,879,706	13,117,417	6,335,126	1,008,098	606,852	24,947,198	53.8	20,478,113	47.0	24,947,198	
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 6,674,191	16,624,612	11,158,391	3,440,447	640,728	38,538,368	83.1	XXX	XXX	38,538,368	
9.2 NAIC 2	(d) 434,435	2,530,560	3,506,550	360,184	51,240	6,882,969	14.8	XXX	XXX	6,882,969	
9.3 NAIC 3	(d) 107,309	467,909	29,122	47,898	162,339	814,578	1.8	XXX	XXX	814,578	
9.4 NAIC 4	(d)	72,732				72,732	0.2	XXX	XXX	72,732	
9.5 NAIC 5	(d)	50,803				(c) 50,803	0.1	XXX	XXX	50,803	
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals	7,215,934	19,746,615	14,694,063	3,848,529	854,307	(b) 46,359,448	100.0	XXX	XXX	46,359,448	
9.8 Line 9.7 as a % of Col. 6	15.6	42.6	31.7	8.3	1.8	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 NAIC 1	6,092,146	15,000,077	10,651,897	4,648,036	753,795	XXX	XXX	37,145,951	85.2	37,145,951	
10.2 NAIC 2	940,127	1,715,152	2,516,175	242,689	108,757	XXX	XXX	5,522,900	12.7	5,522,900	
10.3 NAIC 3	389,952			123,459	118,679	XXX	XXX	632,090	1.4	632,090	
10.4 NAIC 4	88,350	124,301				XXX	XXX	212,650	0.5	212,650	
10.5 NAIC 5	12,747	44,019	24,052			XXX	XXX	(c) 80,818	0.2	80,818	
10.6 NAIC 6						XXX	XXX	(c)			
10.7 Totals	7,523,322	16,883,549	13,192,124	5,014,183	981,231	XXX	XXX	(b) 43,594,410	100.0	43,594,410	
10.8 Line 10.7 as a % of Col. 8	17.3	38.7	30.3	11.5	2.3	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	6,674,191	16,624,612	11,158,391	3,440,447	640,728	38,538,368	83.1	37,145,951	85.2	38,538,368	XXX
11.2 NAIC 2	434,435	2,530,560	3,506,550	360,184	51,240	6,882,969	14.8	5,522,900	12.7	6,882,969	XXX
11.3 NAIC 3	107,309	467,909	29,122	47,898	162,339	814,578	1.8	632,090	1.4	814,578	XXX
11.4 NAIC 4		72,732				72,732	0.2	212,650	0.5	72,732	XXX
11.5 NAIC 5		50,803				50,803	0.1	80,818	0.2	50,803	XXX
11.6 NAIC 6											XXX
11.7 Totals	7,215,934	19,746,615	14,694,063	3,848,529	854,307	46,359,448	100.0	43,594,410	100.0	46,359,448	XXX
11.8 Line 11.7 as a % of Col. 6	15.6	42.6	31.7	8.3	1.8	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	15.6	42.6	31.7	8.3	1.8	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1										XXX	
12.2 NAIC 2										XXX	
12.3 NAIC 3										XXX	
12.4 NAIC 4										XXX	
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 Totals										XXX	
12.8 Line 12.7 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							XXX	XXX	XXX	XXX	

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ 29,219 , current year $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... , current year $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ 218,894 ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,024,440					2,024,440	4.4	2,061,221	4.7	2,024,440	
1.2 Residential Mortgage-Backed Securities	156,579	387,447	858,283	731,121	2,881	2,136,311	4.6	2,576,910	5.9	2,136,311	
1.3 Commercial Mortgage-Backed Securities		85,329	137,507	34,463		257,298	0.6	258,247	0.6	257,298	
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	2,181,019	472,775	995,790	765,584	2,881	4,418,049	9.5	4,896,378	11.2	4,418,049	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		750,000	1,358,948			2,108,948	4.5	3,900,725	8.9	2,108,948	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		750,000	1,358,948			2,108,948	4.5	3,900,725	8.9	2,108,948	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		1,361,882	2,931,681	455,781		4,749,343	10.2	2,766,399	6.3	4,749,343	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		1,361,882	2,931,681	455,781		4,749,343	10.2	2,766,399	6.3	4,749,343	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations		1,505,302	1,437,849	178,326	25,891	3,147,368	6.8	3,439,227	7.9	3,147,368	
5.2 Residential Mortgage-Backed Securities	715,851	2,059,759	1,628,437	1,440,741	218,684	6,063,471	13.1	7,207,137	16.5	6,063,471	
5.3 Commercial Mortgage-Backed Securities	439,357	479,480	6,233			925,070	2.0	906,431	2.1	925,070	
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	1,155,209	4,044,541	3,072,518	1,619,067	244,574	10,135,909	21.9	11,552,795	26.5	10,135,909	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	912,684	9,407,525	5,828,216	884,000	498,082	17,530,508	37.8	13,443,714	30.8	17,530,508	
6.2 Residential Mortgage-Backed Securities	169,263	544,369	131,499	124,097	108,770	1,077,998	2.3	1,075,912	2.5	1,077,998	
6.3 Commercial Mortgage-Backed Securities	1,045,428	815,808	375,410			2,236,646	4.8	2,366,920	5.4	2,236,646	
6.4 Other Loan-Backed and Structured Securities	1,752,331	2,349,714				4,102,046	8.8	3,591,567	8.2	4,102,046	
6.5 Totals	3,879,706	13,117,417	6,335,126	1,008,098	606,852	24,947,198	53.8	20,478,113	47.0	24,947,198	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	2,937,124	13,024,710	11,556,694	1,518,107	523,973	29,560,608	63.8	XXX	XXX	29,560,608	
9.2 Residential Mortgage-Backed Securities	1,041,693	2,991,574	2,618,219	2,295,959	330,334	9,277,780	20.0	XXX	XXX	9,277,780	
9.3 Commercial Mortgage-Backed Securities	1,484,785	1,380,617	519,150	34,463		3,419,015	7.4	XXX	XXX	3,419,015	
9.4 Other Loan-Backed and Structured Securities	1,752,331	2,349,714				4,102,046	8.8	XXX	XXX	4,102,046	
9.5 Totals	7,215,934	19,746,615	14,694,063	3,848,529	854,307	46,359,448	100.0	XXX	XXX	46,359,448	
9.6 Line 9.5 as a % of Col. 6	15.6	42.6	31.7	8.3	1.8	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	4,701,601	8,432,066	9,704,203	2,241,862	531,553	XXX	XXX	25,611,286	58.7	25,611,286	
10.2 Residential Mortgage-Backed Securities	1,153,728	3,614,669	2,928,068	2,713,815	449,678	XXX	XXX	10,859,959	24.9	10,859,959	
10.3 Commercial Mortgage-Backed Securities	977,477	1,935,763	559,852	58,506		XXX	XXX	3,531,599	8.1	3,531,599	
10.4 Other Loan-Backed and Structured Securities	690,517	2,901,050				XXX	XXX	3,591,567	8.2	3,591,567	
10.5 Totals	7,523,322	16,883,549	13,192,124	5,014,183	981,231	XXX	XXX	43,594,410	100.0	43,594,410	
10.6 Line 10.5 as a % of Col. 8	17.3	38.7	30.3	11.5	2.3	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	2,937,124	13,024,710	11,556,694	1,518,107	523,973	29,560,608	63.8	25,611,286	58.7	29,560,608	XXX
11.2 Residential Mortgage-Backed Securities	1,041,693	2,991,574	2,618,219	2,295,959	330,334	9,277,780	20.0	10,859,959	24.9	9,277,780	XXX
11.3 Commercial Mortgage-Backed Securities	1,484,785	1,380,617	519,150	34,463		3,419,015	7.4	3,531,599	8.1	3,419,015	XXX
11.4 Other Loan-Backed and Structured Securities	1,752,331	2,349,714				4,102,046	8.8	3,591,567	8.2	4,102,046	XXX
11.5 Totals	7,215,934	19,746,615	14,694,063	3,848,529	854,307	46,359,448	100.0	43,594,410	100.0	46,359,448	XXX
11.6 Line 11.5 as a % of Col. 6	15.6	42.6	31.7	8.3	1.8	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	15.6	42.6	31.7	8.3	1.8	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										XXX	
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals										XXX	
12.6 Line 12.5 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,102,208	2,102,208			
2. Cost of short-term investments acquired	37,379,386	37,379,386			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(4,652)	(4,652)			
6. Deduct consideration received on disposals	37,175,466	37,175,466			
7. Deduct amortization of premium	58,142	58,142			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,243,335	2,243,335			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	2,243,335	2,243,335			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Home Office and Parking Lot		Celina	OH	12/28/1993	12/31/2006	2,565,356		845,444	2,179,000	56,275			(56,275)		139,446	
0299999. Property occupied by the reporting entity - Administrative						2,565,356		845,444	2,179,000	56,275			(56,275)		139,446	
0399999. Total Property occupied by the reporting entity						2,565,356		845,444	2,179,000	56,275			(56,275)		139,446	
0699999 - Totals						2,565,356		845,444	2,179,000	56,275			(56,275)		139,446	

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Executive Renovation	Celina	OH	01/14/2014	Rowland Design				427
Executive Renovation	Celina	OH	02/04/2014	H. A. Dorsten				56,107
Executive Renovation	Celina	OH	03/04/2014	H. A. Dorsten				27,758
Executive Renovation	Celina	OH	03/04/2014	Rowland Design				83
Executive Renovation	Celina	OH	03/11/2014	Mussett Nicholas & Associates				274
Executive Renovation	Celina	OH	06/24/2014	H. A. Dorsten				49,197
Courtyard and Parking Lot Improvement	Celina	OH	06/24/2014	Rowland Design				355
0199999. Acquired by Purchase								134,201
0399999 - Totals								134,201

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
37611C-AD-8	GNMA 2007-75D				1	297,792	104.7910	294,396	280,936	289,668		(1,211)			5.786	4.836	MON	1,354	16,254	05/04/2009	12/16/2042
38373M-S4-3	GNMA 2008-28 C				1	10,297	100.0880	9,624	9,616	9,773		(84)			5.244	3.353	MON	42	504	05/19/2010	01/16/2038
38375Q-N9-6	GNMA 2008-55 PG				1	14,842	101.6550	15,099	14,853	14,820		(4)			5.000	5.061	MON	62	743	08/18/2008	07/20/2037
38376V-WX-1	GNMA 2010-17PK				1	37,669	102.5350	36,955	36,042	36,695		(259)			4.500	2.903	MON	135	1,622	03/26/2010	01/16/2038
38378B-QG-7	GNMA 2012-27 D				1	350,000	98.6000	345,100	350,000	350,000					3.487	3.543	MON	1,017	12,204	02/08/2012	03/16/2045
38378B-EF-2	GNMA 2012-28 A				1	220,824	98.7270	215,854	218,638	219,970		(267)			1.801	1.513	MON	328	3,937	02/02/2012	12/16/2032
36290S-CK-5	GNMA 615774				1	30,366	106.2820	32,625	30,697	30,550		22			4.000	4.294	MON	102	1,228	09/30/2003	09/15/2018
38378B-VH-9	GNMA GNR 2012-72 B				1	362,469	95.2050	333,216	350,000	360,033		(1,215)			2.947	2.552	MON	860	10,315	12/20/2012	02/16/2046
38378B-WC-9	GNMA GNR 2012-78 C				1	422,313	95.6840	382,734	400,000	419,248		(1,429)			3.340	2.878	MON	1,113	13,360	10/26/2012	06/16/2052
38378B-XS-3	GNMA GNR 2012-89C				1	364,000	94.8920	332,121	350,000	360,864		(1,439)			2.737	2.274	MON	798	9,579	10/16/2012	09/16/2044
36203H-SQ-5	GNMA POOL 349827 100% WV MTG				1	27,042	100.3850	26,679	26,577	26,931		(23)			7.500	6.958	MON	166	1,993	12/31/2005	01/15/2023
36296R-3Q-8	GNMA POOL 699307				1	17,771	113.0420	20,020	17,710	17,759		(2)			6.000	6.100	MON	89	1,063	11/03/2008	10/15/2038
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,155,384	XXX	2,044,423	2,085,068	2,136,311		(5,911)			XXX	XXX	XXX	6,067	72,802	XXX	XXX
38373M-YH-7	GNMA POOL 2007-12 C				1	261,328	106.1120	265,280	250,000	257,298		(949)			5.278	4.855	MON	1,100	13,195	05/17/2010	04/16/2041
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						261,328	XXX	265,280	250,000	257,298		(949)			XXX	XXX	XXX	1,100	13,195	XXX	XXX
0599999. Total - U.S. Government Bonds						2,416,712	XXX	2,309,702	2,335,068	2,393,609		(6,861)			XXX	XXX	XXX	7,166	85,997	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
246381-EH-6	DELAWARE ST			1	1FE	428,155	123.9510	433,829	350,000	427,434		(721)			5.000	2.398	JJ	2,674		11/25/2014	07/01/2027
419791-Q8-4	HAWAII ST			1	1FE	322,725	118.1980	354,594	300,000	319,966		(2,131)			5.000	4.042	MN	2,500	15,000	09/12/2013	11/01/2029
574192-5B-2	MARYLAND ST			1	1FE	268,939	109.0000	250,700	230,000	259,162		(4,400)			4.200	2.014	MS	3,220	9,660	10/01/2012	03/01/2021
605580-5M-7	MISSISSIPPI STATE	SD		1	1FE	300,000	110.0540	330,162	300,000	300,000					4.434	4.483	AO	3,326	13,302	10/15/2009	10/01/2018
880558-DX-6	TENNESSEE ST SCH BD AUTH				1FE	359,241	121.3180	363,954	300,000	352,386		(5,975)			5.000	2.545	MN	2,500	14,167	11/07/2013	11/01/2022
882722-VF-5	TEXAS STATE			1	1FE	150,000	104.9150	157,373	150,000	150,000					3.203	3.229	AO	1,201	4,805	09/23/2010	04/01/2019
917542-QW-5	UTAH STATE			1	1FE	300,000	106.0070	318,021	300,000	300,000					3.189	3.214	JJ	4,784	9,567	09/24/2010	07/01/2019
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,129,060	XXX	2,208,632	1,930,000	2,108,948		(13,226)			XXX	XXX	XXX	20,204	66,500	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						2,129,060	XXX	2,208,632	1,930,000	2,108,948		(13,226)			XXX	XXX	XXX	20,204	66,500	XXX	XXX
013595-TK-9	ALBUQUERQUE N MEX MUN SCH DIST				1FE	181,904	123.6060	185,409	150,000	180,290		(1,613)			5.000	2.399	FA	3,042		06/27/2014	08/01/2023
022447-XR-2	ALVIN TEX INDPT SCH DIST				1FE	426,342	121.9320	426,762	350,000	425,676		(666)			5.000	2.103	FA	1,458		12/03/2014	02/15/2023
041826-E6-1	ARLINGTON TEX INDPT SCH DIST				1FE	150,000	99.7530	149,630	150,000	150,000					1.031	1.034	FA	584	1,547	05/23/2013	02/15/2017
05914F-MH-0	BALTIMORE CNTY MD			1	1FE	200,000	99.3280	198,656	200,000	200,000					2.597	2.614	FA	2,164	5,194	11/28/2012	08/01/2024
088365-ED-9	BEXAR CNTY TEX HOSP DIST			1	1FE	135,000	105.8970	142,961	135,000	135,000					3.102	3.126	FA	1,582	4,188	08/27/2010	02/15/2018
159808-CE-2	CHARLES CNTY MD				1FE	305,380	122.2830	305,708	250,000	303,749		(1,631)			5.000	2.003	AO	3,160		09/29/2014	10/01/2022
164231-KQ-4	CHEROKEE CNTY GA				1FE	200,000	122.6890	245,378	200,000	200,000					5.870	5.956	FA	4,892	11,740	06/19/2009	08/01/2028
234667-JD-6	DALLAS CNTY TEX HOSP DIST	SD		1	1FE	150,000	109.4230	164,135	150,000	150,000					4.448	4.497	FA	2,521	6,672	08/27/2009	08/15/2019
447025-JJ-7	HUNTSVILLE ALA				1FE	250,000	105.0820	262,705	250,000	250,000					3.386	3.415	MS	2,822	8,465	09/02/2010	09/01/2019
54589T-CE-0	LOUDOUN CNTY VA			1	1FE	428,691	123.9280	433,748	350,000	428,000		(691)			5.000	2.470	JD	1,361		11/25/2014	12/01/2027
609558-6A-4	MONMOUTH CNTY NJ				1FE	299,079	107.1650	321,495	300,000	299,641		118			3.850	3.933	MN	1,925	11,550	11/03/2009	11/01/2017
718814-A4-8	PHOENIX ARIZ				1FE	150,000	106.5780	159,867	150,000	150,000					3.930	3.969	JJ	2,948	5,895	10/07/2009	07/01/2017
89837L-AA-3	PRINCETON UNIVERSITY			1	1FE	239,992	111.9760	223,951	200,000	227,241		(6,279)			4.950	1.567	MS	3,300	9,900	12/14/2012	03/01/2019
812670-DP-9	SEATTLE WASH MUSEUM DEV AUTH S			1	1FE	291,743	120.0480	300,120	250,000	289,846		(1,896)			5.000	3.036	AO	3,125	5,278	06/27/2014	04/01/2029
815626-GQ-3	SEDGWICK CNTY KANS UNIT SCH DIS	SD			1FE	317,022	122.5040	367,512	300,000	313,476		(739)			6.220	5.788	AO	4,665	18,660	07/30/2009	10/01/2028
930863-T6-2	WAKE CNTY N C				1FE	305,695	123.4790	308,698	250,000	302,635		(3,060)			5.000	2.185	MS	4,167	6,250	06/23/2014	03/01/2023
94766P-FR-7	WEBER SCH DIST UTAH				1FE	368,844	123.4930	370,479	300,000	367,068		(1,776)			5.000	2.112	JD	3,125		10/02/2014	06/15/2023
984657-GU-4	YAMHILL CNTY ORE SCH DIST				1FE	407,404	120.8260	422,891	350,000	376,721		(4,311)			5.500	3.970	JD	856	19,250	11/09/2006	06/15/2020
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						4,807,094	XXX	4,990,103	4,285,000	4,749,343		(22,545)			XXX	XXX	XXX	47,695	114,588	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						4,807,094	XXX	4,990,103	4,285,000	4,749,343		(22,545)			XXX	XXX	XXX	47,695	114,588	XXX	XXX
01030L-BX-2	ALABAMA INCENTIVES FING AUTH			1	1FE	350,000	109.6040	383,614	350,000	350,000					4.867	4.926	MS	5,678	17,035	09/18/2009	09/01/2018
235416-3W-2	DALLAS TX WTRWKS &SWR SYS REV			1	1FE	215,000	99.9310	214,852	215,000	215,000					2.919	2.940	AO	1,569	6,276	08/22/2012	10/01/2024
25477G-JZ-9	DIST OF COLUMBIA INCOME TAX SECURE			1	1FE	376,308	120.6100	361,830	300,000	358,975		(6,726)			5.000	2.286	JD	1,250	15,000	05/16/2012	12/01/2023
409327-DK-6	HAMPTON ROADS SANTN DIST VA WA	SD		1	1FE	140,000	105.1080	147,151	140,000	140,000					3.980	4.020	MN	929	5,572	11/04/2009	11/01/2016
438701-RA-4	HONOLULU HAWAII CITY & CNTY				1FE	200,000	108.2310	216,462	200,000	200,000					4.113	4.155	JJ	4,113	8,226	10/27/2010	07/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49151E-M9-1	KENTUCKY ST PPTY & BLDGS COMM				1FE	329,136	111.6250	334,875	300,000	309,829		(3,227)			5.000	3.806	MN	2,500	15,000	04/30/2008	11/01/2017
495289-PB-0	KING CNTY WASH SUR REV	SD		1	1FE	271,438	108.1350	270,338	250,000	255,222		(2,463)			5.000	3.942	JJ	6,250	12,500	11/07/2006	01/01/2018
57604P-5P-5	MASSACHUSETTS ST WTR RES AUTH				1FE	288,658	118.4510	296,128	250,000	283,172		(1,991)			5.192	3.897	FA	5,408	12,980	02/24/2012	08/01/2040
60636W-QP-3	MISSOURI ST HWYS & TRANS				1FE	345,939	123.2570	369,771	300,000	333,190		(3,509)			5.000	3.451	FA	6,250	15,000	03/10/2011	02/01/2023
649870-LV-2	NEW YORK ST HSG FIN AGY				1FE	150,000	104.0260	156,039	150,000	150,000					4.285	4.331	MS	1,893	6,428	08/12/2009	03/15/2016
679086-DT-2	OKLAHOMA ST CAP IMPT AUTH ST A			1	1FE	252,760	121.8460	255,877	210,000	251,728		(1,032)			5.000	2.640	JJ	2,654		09/25/2014	07/01/2026
927781-TE-4	VIRGINIA COLLEGE BLDG AUTH VA				1FE	300,600	108.3750	325,125	300,000	300,251		(75)			4.250	4.265	FA	5,313	12,750	12/03/2009	02/01/2018
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						3,219,838	XXX	3,332,060	2,965,000	3,147,368		(19,023)			XXX	XXX	XXX	43,806	126,766	XXX	XXX
31419A-2T-3	FANNIE MAE				1	134,230	104.0620	139,160	133,729	134,112		(34)			3.000	2.982	MON	334	4,012	06/24/2011	01/25/2026
31416Y-BX-5	FANNIE MAE B2753				1	146,921	106.0200	155,353	146,531	146,829		(26)			3.500	3.515	MON	427	5,129	04/14/2011	04/25/2026
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB				1	334,943	97.9060	321,106	327,974	333,504		(496)			2.000	1.608	MON	547	6,559	10/26/2012	10/25/2040
3136A9-T8-1	FANNIE MAE FNR 2012-124 PY				1	317,078	98.9280	346,249	350,000	319,764		1,362			2.500	3.216	MON	729	8,750	12/27/2012	11/25/2042
3136AA-MP-7	FANNIE MAE FNR 2012-139MC				1	294,234	99.7720	287,189	287,847	293,177		(380)			2.000	1.653	MON	480	5,757	11/20/2012	11/25/2042
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB				1	334,307	98.7680	323,319	327,351	333,054		(413)			2.000	1.678	MON	546	6,547	12/14/2012	03/25/2042
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB				1	265,841	98.5990	257,292	260,948	265,147		(274)			2.000	1.682	MON	435	5,219	02/06/2013	08/25/2041
3128DY-HA-8	FEDERAL HOME LOAN MTG				1	26,421	112.9550	29,503	26,119	26,202		(36)			6.000	5.945	MON	131	1,567	11/22/2005	07/14/2021
3128K2-C7-2	FEDERAL HOME LOAN MTG				1	19,692	110.3410	22,465	20,360	19,822		16			5.000	5.463	MON	85	1,018	01/31/2006	01/15/2036
3128K5-WP-3	FEDERAL HOME LOAN MTG				1	14,682	114.1200	16,319	14,300	14,594		(10)			6.000	5.830	MON	72	858	07/06/2005	05/01/2035
31297F-JD-6	FEDERAL HOME LOAN MTG				1	34,997	114.5200	38,686	33,781	34,681		(36)			6.000	5.714	MON	169	1,939	12/31/2005	10/15/2034
31394Y-H8-0	FEDERAL HOME LOAN MTG CO				1	44,663	100.8180	45,526	45,157	45,024		41			5.000	5.314	MON	188	2,258	12/31/2005	12/15/2032
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP				1	35,271	105.3040	36,314	34,485	34,638		(62)			5.000	4.710	MON	144	1,645	12/31/2005	10/01/2018
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC				1	6,899	105.3800	7,260	6,890	6,878		(3)			5.000	5.008	MON	29	344	08/27/2003	07/01/2018
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC				1	17,852	105.3740	18,311	17,377	17,430		(35)			5.000	4.664	MON	72	519	12/31/2005	04/01/2018
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC				1	1,910	103.3380	1,965	1,901	1,896		(1)			6.000	6.029	MON	10	114	03/13/2002	01/01/2017
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC				1	16,514	105.5800	17,114	16,210	16,262		(41)			5.500	4.864	MON	74	892	12/31/2005	03/01/2017
31371L-AP-4	FEDERAL NATIONAL MORTGAGE				1	10,737	105.9790	11,190	10,559	10,579		(14)			4.000	3.776	MON	35	422	06/11/2003	06/25/2018
31371L-BH-1	FEDERAL NATIONAL MORTGAGE				1	14,282	105.9280	14,945	14,108	14,125		(16)			4.000	3.832	MON	47	564	06/25/2003	08/01/2018
31395L-6U-0	FNMA				1	6,077	100.0120	6,109	6,108	6,096		3			5.000	5.216	MON	25	305	12/31/2005	06/15/2033
31416R-FA-6	FNMA 7360				1	37,180	108.9650	40,721	37,371	37,195		3			4.500	4.617	MON	140	1,682	06/24/2009	01/25/2034
31417V-PZ-0	FNMA AC8539				1	34,694	106.5350	36,057	33,845	34,394		(63)			4.000	3.637	MON	113	1,354	12/18/2009	12/25/2024
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR				1	367,158	104.6300	364,725	348,585	367,195		(139)			3.500	2.170	MON	1,017	12,200	05/23/2013	01/01/2042
31371L-CE-7	FNMA POOL 254869				1	14,876	112.7430	16,506	14,641	14,804		(9)			5.500	5.416	MON	67	805	12/31/2005	09/25/2033
31371N-CJ-2	FNMA POOL 256673				1	24,675	111.7860	27,463	24,567	24,647		(5)			5.500	5.540	MON	113	1,351	05/15/2008	04/25/2037
31371N-QN-8	FNMA POOL 257061				1	21,481	107.9610	23,304	21,586	21,495		2			5.000	5.144	MON	90	1,079	02/20/2008	01/25/2023
31402C-VZ-2	FNMA POOL 725232				1	37,774	110.7790	42,893	38,720	37,995		26			5.000	5.335	MON	161	1,928	12/31/2005	03/01/2034
31402D-MP-2	FNMA POOL 725866				1	44,701	109.4950	50,380	46,011	45,025		36			4.500	4.841	MON	173	2,055	12/31/2005	09/25/2034
31403C-6L-0	FNMA POOL 745275				1	40,780	110.6630	45,215	40,859	40,771		(2)			5.000	5.100	MON	170	2,043	01/25/2008	02/25/2036
31403J-SA-5	FNMA POOL 750313				1	28,930	112.8020	32,193	28,539	28,803		(14)			5.500	5.451	MON	131	1,533	12/31/2005	11/25/2033
31403K-G9-8	FNMA POOL 750924				1	22,818	105.9500	25,050	23,644	23,393		53			4.000	4.581	MON	79	620	12/31/2005	10/01/2018
31403K-VS-9	FNMA POOL 751325				1	24,783	113.4370	27,230	24,005	24,545		(25)			5.500	5.254	MON	110	1,320	03/25/2004	03/01/2034
31405J-H4-9	FNMA POOL 790551				1	22,415	112.7800	24,941	22,115	22,319		(10)			5.500	5.449	MON	101	1,216	08/25/2004	09/25/2034
31405M-L8-8	FNMA POOL 793351				1	9,554	113.7000	10,469	9,207	9,531		(2)			6.000	3.704	MON	46	552	08/31/2004	08/01/2034
31405S-KJ-2	FNMA POOL 797797				1	24,849	114.9710	27,768	24,152	24,877		93			6.000	5.305	MON	121	1,160	12/31/2005	04/25/2035
31409X-NT-2	FNMA POOL 881602				1	67,395	117.5190	78,031	66,399	67,156		(34)			6.500	6.481	MON	360	4,316	08/30/2006	02/25/2036
31416R-HJ-5	FNMA POOL AA7432				1	131,758	109.4420	144,537	132,068	131,747		(2)			4.500	4.588	MON	495	5,943	05/28/2009	06/25/2039
31294N-S2-6	FREDDIE MAC				1	330,090	101.9220	321,754	315,687	328,148		(948)			2.500	1.867	MON	658	7,892	12/04/2012	11/15/2027
3132GG-CG-8	FREDDIE MAC				1	203,091	107.2850	209,664	195,427	202,404		(211)			4.000	3.738	MON	651	7,817	08/31/2011	08/15/2041
3128MM-KR-3	FREDDIE MAC 18303				1	39,696	107.5030	41,883	38,959	39,407		(56)			4.500	4.252	MON	146	1,753	06/24/2009	03/15/2024
3137A9-YB-6	FREDDIE MAC 3838 AE				1	72,867	102.0220	73,061	71,613	72,243		(162)			2.500	1.975	MON	149	1,790	04/20/2011	11/15/2018
3137AT-6B-3	FREDDIE MAC 4098 HA				1	278,571	96.5570	265,658	275,132	277,871		(207)			2.000	1.799	MON	459	5,503	08/23/2012	07/15/2042
3137AU-L2-3	FREDDIE MAC 4102 CH				1	334,032	98.3140	321,077	326,582	332,185		(483)			2.000	1.614	MON	544	6,532	09/20/2012	11/15/2040
3137GA-HR-1	FREDDIE MAC FHR 3743 PA				1	205,129	101.4590	202,768	199,852	203,806		(370)			2.500	1.962	MON	416	4,996	01/27/2012	12/15/2039
3137AT-GC-0	FREDDIE MAC FHR 4091TH				1	329,691	97.5940	313,336	321,062	327,984		(513)			2.000	1.557	MON	535	6,421	12/03/2012	05/15/2041
3137AS-VD-3	FREDDIE MAC FHR 4094 KA				1	335,313	94.7700	314,774	332,147	335,198		(62)			1.750	1.647	MON	484	5,813	10/23/2012	08/15/2041
3137AU-HY-8	FREDDIE MAC FHR 4109 CY				1	339,828	94.4940	330,727	350,000	340,902		532			2.500	2.759	MON	729	8,750	12/12/2012	09/15/2032
3137AY-YA-3	FREDDIE MAC FHR 4170 PE				1	306,935	99.7220	299,073	299,906	306,008		(435)			2.250	1.893	MON	562	6,748	02/22/2013	01/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR				1	232,145	106.7240	234,873	220,076	231,636		(479)			3.500	1.950	MON	642	7,703	10/10/2013	07/15/2027
62888V-AB-4	NGN 2010-R1 2A				1FE	36,014	100.6030	36,134	35,918	35,975		(10)			1.840	1.799	MON	55	661	10/21/2010	10/04/2020
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						6,076,774	XXX	6,077,644	6,000,408	6,063,471		(3,950)			XXX	XXX	XXX	14,096	167,956	XXX	XXX
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2				1	131,547	99.9810	131,524	131,549	131,548		1			0.478	0.480	MON	52	727	02/12/2014	09/25/2015
30254Q-AA-0	FDIC 2013 R1 A				1	172,166	99.1900	170,972	172,369	172,218		29			1.150	1.193	MON	165	1,982	03/20/2013	03/25/2033
3136AB-PT-4	FNMA REMIC TRUST 2013-M1				1	282,321	100.2480	284,444	283,739	282,970		398			1.074	1.376	MON	254	4,201	06/20/2013	11/25/2016
3136AE-GM-3	FNMA REMIC TRUST 2013-M7				1	339,557	99.7600	335,388	336,195	338,334		(720)			1.233	0.821	MON	346	4,452	05/16/2013	03/25/2018
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						925,591	XXX	922,328	923,851	925,070		(292)			XXX	XXX	XXX	817	11,362	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						10,222,203	XXX	10,332,033	9,889,259	10,135,909		(23,265)			XXX	XXX	XXX	58,719	306,084	XXX	XXX
00185A-AF-1	AON PLC		R	1	2FE	59,939	100.2050	60,123	60,000	59,942		3			3.500	3.543	JD	99	1,143	05/20/2014	06/14/2024
22546Q-AE-7	CREDIT SUISSE NEW YORK		R		1FE	299,523	100.6760	302,027	300,000	299,976		101			3.500	3.566	MS	2,858	10,500	03/18/2010	03/23/2015
25243Y-AT-6	DIAGEO CAPITAL PLC		R	1	1FE	348,005	97.8550	342,492	350,000	348,662		391			1.125	1.246	AO	678	3,938	04/24/2013	04/29/2018
404280-AK-5	HSBC HOLDINGS PLC		R		1FE	79,826	113.0400	90,432	80,000	79,881		16			5.100	5.194	AO	975	4,080	03/29/2011	04/05/2021
716473-AC-7	PETROFAC LTD		R	1	2FE	24,907	98.6530	24,663	25,000	24,928		17			3.400	3.512	AO	191	850	10/03/2013	10/10/2018
822582-AS-1	SHELL INTERNATIONAL FIN		R	1	1FE	296,019	97.2740	291,823	300,000	296,874		367			2.375	2.542	FA	2,573	7,125	08/16/2012	08/21/2022
N8T23V-AC-5	SIEMENS FINANCIERINGSMAT		R		1FE	257,350	109.6250	274,063	250,000	254,280		(1,619)			1.050	0.394	FA	984	2,625	02/07/2013	08/16/2017
87938W-AQ-6	TELEFONICA EMISIONES S A U		R	1	2FE	153,854	102.8340	154,251	150,000	153,173		(680)			3.192	2.540	AO	851	4,788	03/31/2014	04/27/2018
94707V-AC-4	WEATHERFORD BERMUDA		R	1	2FE	185,109	89.0030	155,754	175,000	183,163		(996)			4.500	3.775	AO	1,663	7,875	01/07/2013	04/15/2022
00287Y-AL-3	ABBVIE INC			1	2FE	49,678	98.4530	49,226	50,000	49,740		29			2.900	2.997	MN	222	1,450	11/05/2012	11/06/2022
00507U-AF-8	ACTAVIS FUNDING SCS			1	2FE	84,680	100.5110	85,434	85,000	84,694		15			3.850	3.934	JD	145	1,600	06/10/2014	06/15/2024
009158-AQ-9	AIR PRODUCTS & CHEMICALS			1	1FE	99,471	101.6310	101,631	100,000	99,826		106			2.000	2.123	FA	828	2,000	07/28/2011	08/02/2016
02261W-AB-5	ALZA CORP	@			1FE	154,262	143.5000	272,650	190,000	174,998		2,551			0.000	1.493	N/A			02/22/2011	07/28/2020
025537-AG-6	AMERICAN ELECTRIC POWER			1	2FE	149,702	98.0940	147,140	150,000	149,757		27			2.950	2.995	JD	197	4,425	11/28/2012	12/15/2022
0258M0-DK-2	AMERICAN EXPRESS CR CORP MTNBE				1FE	124,764	99.8750	124,843	125,000	124,800		36			2.125	2.177	MS	760	1,328	03/13/2014	03/18/2019
031162-BF-6	AMGEN INC			1	2FE	99,768	101.5790	101,579	100,000	99,929		47			2.300	2.364	JD	102	2,300	06/27/2011	06/15/2016
03524B-AD-8	ANHEUSER-BUSCH INBEV S.A.			3	1FE	280,000	99.6920	279,138	280,000	280,000					0.424	0.424	JAJO	211	900	01/22/2014	01/27/2017
037833-AJ-9	APPLE INC			1	1FE	293,911	98.5160	290,622	295,000	294,268		214			1.000	1.079	MN	475	2,950	04/30/2013	05/03/2018
00206R-AW-2	AT & T INC			1	1FE	149,727	102.5250	153,787	150,000	149,922		55			2.950	3.011	MN	565	4,425	04/26/2011	05/15/2016
00206R-BN-1	AT & T INC			1	1FE	134,895	95.2430	128,579	135,000	134,914		10			2.625	2.651	JD	295	3,544	12/06/2012	12/01/2022
06051G-ET-2	BANK AMER CORP				1FE	175,326	99.9240	174,867	175,000	175,258		(67)			2.000	1.959	JJ	1,653	1,750	03/07/2014	01/11/2018
06406H-CU-1	BANK NEW YORK MTN BK ENT				1FE	74,855	100.2800	75,210	75,000	74,873		18			2.200	2.254	MN	211	862	05/02/2014	05/15/2019
097023-BE-4	BOEING CO			1	1FE	128,569	97.7810	127,115	130,000	129,033		279			0.950	1.179	MN	158	1,235	04/30/2013	05/15/2018
10112R-AU-8	BOSTON PROPERTIES LP			1	2FE	150,073	103.8080	155,712	150,000	150,056		(7)			3.850	3.881	FA	2,406	5,775	06/01/2012	02/01/2023
110394-AC-7	BRISTOW GROUP INC			1	3FE	112,374	104.0000	104,000	100,000	104,000	(2,653)	(5,721)			3.000	(10.584)	JD	133	1,500	09/12/2014	06/15/2038
11373M-AA-5	BROOKLINE BANCORP INC DEL			13	2FE	30,000	102.5000	30,750	30,000	30,000					6.000	6.090	MS	525		09/11/2014	09/15/2029
121897-WQ-1	BURLINGTON NORTH INC				1FE	109,704	133.3870	106,709	80,000	96,081		(1,804)			8.750	5.403	FA	2,450	7,000	12/31/2005	02/25/2022
133131-AT-9	CAMDEN PROPERTY TRUST			1	2FE	98,945	97.5450	97,545	100,000	99,138		94			2.950	3.097	JD	131	2,950	12/04/2012	12/15/2022
149123-CC-3	CATERPILLAR INC DEL			1	1FE	189,968	102.7740	195,271	190,000	189,970		2			3.400	3.431	MN	825	3,356	05/05/2014	05/15/2024
16115Q-AC-4	CHART INDS INC				3FE	118,055	95.6880	95,688	100,000	95,688	(20,477)	(1,890)			2.000	(2.195)	FA	833		10/02/2014	08/01/2018
17275R-AQ-5	CISCO SYS INC			3	1FE	200,000	100.4880	200,977	200,000	200,000					0.734	0.736	MJSD	122	1,111	02/24/2014	03/01/2019
172967-AM-3	CITIGROUP INC				1FE	318,663	125.0030	375,010	300,000	311,572		(763)			6.875	6.464	JD	1,719	20,625	12/31/2005	06/01/2025
19624R-AB-2	COLONY FINL INC			1	2	101,113	101.6880	101,688	100,000	100,988		(125)			3.875	3.643	JJ	1,787	1,618	08/26/2014	01/15/2021
200340-AP-2	COMERICA INC				1FE	175,389	99.3310	173,829	175,000	175,345		(44)			2.125	2.089	MN	393	1,859	05/30/2014	05/23/2019
212015-AN-1	CONTINENTAL RESOURCES INC			1	2FE	150,728	89.4550	134,182	150,000	150,690		(38)			3.800	3.777	JD	475	3,040	05/14/2014	06/01/2024
126650-BH-2	CVS CAREMARK CORP			1	2FE	32,792	110.3650	33,245	30,123	31,129		(387)			5.750	4.327	JD	144	2,025	05/13/2010	06/01/2017
24422E-SE-0	DEERE JOHN CAP CORP MTNS BE			3	1FE	200,000	100.1410	200,281	200,000	200,000					0.519	0.520	JAJO	231	1,078	10/08/2013	10/11/2016
25179M-AT-0	DEVON ENERGY CORP NEW			1	2FE	176,461	99.6400	174,369	175,000	176,287		(175)			2.250	2.062	JD	175	1,969	06/13/2014	12/15/2018
260543-CH-4	DOW CHEMICAL CO			1	2FE	98,266	97.7060	97,706	100,000	98,593		155			3.000	3.229	MN	383	3,000	11/06/2012	11/15/2022
268648-AP-7	E M C CORP MASS			1	1FE	249,858	99.6600	249,150	250,000	249,901		28			1.875	1.896	JD	391	4,688	06/03/2013	06/01/2018
268948-AA-4	EAGLE BANCORP INC MD				2FE	100,000	102.2500	102,250	100,000	100,000					5.750	5.833	MS	2,332		07/31/2014	09/01/2024
278062-AC-8	EATON CORP			1	2FE	164,446	98.2400	162,096	165,000	164,552		51			2.750	2.808	MN	744	4,538	11/14/2012	11/02/2022
285512-AA-7	ELECTRONIC ARTS INC				3	151,901	150.6250	188,281	125,000	145,827		(6,074)			0.750	(8.888)	JJ	432		08/07/2014	07/15/2016
29336U-AA-5	ENLINK MIDSTREAM PARTNERS LP			1	2FE	74,888	98.4740	73,856	75,000	74,904		17			2.700	2.751	AO	506	1,080	03/12/2014	04/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
30161M-AH-6	EXELON GENERATION CO LLC			1	2FE	69,926	104.3410	73,038	70,000	69,954		7			4.000	4.053	AO	700	2,800	09/27/2010	10/01/2020
31677Q-AZ-2	FIFTH THIRD BK CIN OHIO MTN BE			13	1FE	350,000	100.2120	350,741	350,000	350,000					0.742	0.744	FMAN	310	2,620	11/18/2013	11/18/2016
35671D-AZ-8	FREEPORT-MCMORAN COPPER & GOLD			1	2FE	148,323	94.2840	141,425	150,000	148,415		92			3.875	4.068	MS	1,711	2,906	06/06/2014	03/15/2023
36962G-4R-2	GENERAL ELECTRIC CAP CORP				1FE	298,559	109.5240	328,571	300,000	299,101		135			4.375	4.484	MS	3,828	13,125	09/14/2010	09/16/2020
373334-JP-7	GEORGIA POWER COMPANY			1	1FE	74,808	109.6540	82,240	75,000	74,895		19			4.250	4.328	JD	266	3,188	12/08/2009	12/01/2019
391164-AE-0	GREAT PLAINS ENERGY INC			1	2FE	128,544	109.4880	131,386	120,000	127,382		(999)			4.850	3.798	JD	485	5,820	10/31/2013	06/01/2021
406216-BC-4	HALLIBURTON CO			1	1FE	261,789	99.5680	258,877	260,000	261,461		(328)			2.000	1.842	FA	2,167	2,600	03/07/2014	08/01/2018
437076-BE-1	HOME DEPOT INC			1	1FE	164,368	100.2450	165,404	165,000	164,435		67			2.000	2.092	JD	147	1,678	06/09/2014	06/15/2019
44107T-AG-1	HOST HOTELS & RESORTS LP				2FE	52,190	184.6880	73,875	40,000	51,094		(718)			2.500	0.548	JAJO	211	1,000	06/24/2013	10/15/2029
446150-AH-7	HUNTINGTON BANCSHARES INC				2FE	99,994	101.2160	101,216	100,000	99,996		1			2.600	2.618	FA	1,076	2,600	08/09/2013	08/02/2018
459200-HC-8	IBM CORPORATION			1	1FE	149,336	100.3060	150,459	150,000	149,717		132			1.250	1.346	FA	755	1,875	02/01/2012	02/06/2017
458140-AL-4	INTEL CORP			1	1FE	169,087	99.8540	169,751	170,000	169,272		184			1.350	1.504	JD	102	2,295	03/24/2014	12/15/2017
458140-AM-2	INTEL CORP			1	1FE	129,445	99.4050	129,227	130,000	129,548		50			2.700	2.768	JD	156	3,510	12/04/2012	12/15/2022
458140-AF-7	INTEL CORPORATON				1FE	161,647	173.8750	243,425	140,000	159,456		(569)			3.250	2.507	FA	1,896	4,550	08/05/2011	08/01/2039
459506-AC-5	INTERNATIONAL FLAVORS&FRAGRANC			1	2FE	74,934	99.2570	74,443	75,000	74,944		6			3.200	3.236	MN	400	2,400	04/01/2013	05/01/2023
47102X-AH-8	JANUS CAP GROUP INC				2FE	152,613	151.6880	233,599	154,000	153,022		271			0.750	0.935	JJ	533	1,238	06/25/2013	07/15/2018
472319-AG-7	JEFFERIES GROUP INC				2FE	156,457	103.3130	165,300	160,000	157,097		140			3.875	4.080	MN	1,033	6,200	05/14/2010	11/01/2029
494550-BG-0	KINDER MORGAN ENER PART			1	2FE	99,982	102.0570	102,057	100,000	99,996		4			3.500	3.535	MS	1,167	3,500	02/23/2011	03/01/2016
494550-BV-7	KINDER MORGAN ENERGY PARTNERS			1	2FE	99,543	100.2010	100,201	100,000	99,554		11			4.250	4.353	MS	1,299		09/11/2014	09/01/2024
501044-CV-1	KROGER CO			3	2FE	145,000	99.8380	144,765	145,000	145,000					0.758	0.760	JAJO	226	932	12/16/2013	10/17/2016
50540R-AG-7	LABORATORY CORP OF AMER	@			2FE	189,477	144.4380	238,322	165,000	184,625		(3,154)			0.000	(1.650)	N/A		525	12/19/2013	09/11/2021
55608B-AA-3	MACQUARIE INFRASTR CO LLC				2FE	71,596	113.6250	73,856	65,000	71,180		(416)			2.875	0.764	JJ	862		09/10/2014	07/15/2019
55616X-AH-0	MACYS RETAIL HLDGS INC			1	2FE	192,122	97.1080	194,217	200,000	192,589		467			2.875	3.430	FA	2,172	2,875	05/27/2014	02/15/2023
559080-AE-6	MAGELLAN MIDSTREAM PARTN			1	2FE	125,175	116.8510	116,851	100,000	117,486		(3,599)			6.550	2.471	JJ	3,020	6,550	10/31/2012	07/15/2019
57636Q-AA-2	MASTERCARD INC			1	1FE	249,249	99.4500	248,624	250,000	249,346		97			2.000	2.075	AO	1,250	2,514	04/01/2014	04/01/2019
584688-AC-9	MEDICINES CO				4	75,293	115.4380	75,034	65,000	72,732	(211)	(2,350)			1.375	(3.379)	JD	74	756	08/05/2014	06/01/2017
58933Y-AB-1	MERCK & CO INC			1	1FE	149,639	101.7980	152,697	150,000	149,923		72			2.250	2.314	JJ	1,556	3,375	12/07/2010	01/15/2016
59156R-AN-8	METLIFE INC			1	1FE	124,667	101.9220	127,402	125,000	124,981		41			5.000	5.098	JD	278	6,250	12/31/2005	06/15/2015
59217G-BF-5	METROPOLITAN LIFE GLOBAL FDG I				1FE	199,738	100.3780	200,757	200,000	199,774		36			2.300	2.341	AO	1,035	2,300	04/07/2014	04/10/2019
615369-AB-1	MOODY'S CORPORATION			1	2FE	129,261	107.2550	134,069	125,000	128,539		(386)			4.500	4.108	MS	1,875	5,625	02/05/2013	09/01/2022
637138-AC-2	NATIONAL PENN BANCSHARES INC				2FE	100,000	101.6500	101,650	100,000	100,000					4.250	4.295	MS	1,240		09/09/2014	09/30/2024
637417-AD-8	NATL RETAIL PROPERTIES			1	2FE	166,938	113.3380	170,007	150,000	162,884		(1,772)			5.500	3.984	JJ	3,804	8,250	08/21/2012	07/15/2021
64952W-BT-9	NEW YORK LIFE GBL FDG MTN 144A				1FE	349,605	99.8050	349,317	350,000	349,646		42			2.150	2.186	JD	272	3,763	06/11/2014	06/18/2019
651639-AJ-5	NEWMONT MINING				3FE	205,765	101.5630	192,969	190,000	192,969	(7,242)	(4,083)			1.625	(0.463)	JJ	1,424	3,088	10/15/2013	07/15/2017
652478-AQ-1	NEWS AMER HLDGS				2FE	91,615	121.0380	90,779	75,000	80,818		(1,409)			8.250	5.920	FA	2,423	6,188	12/31/2005	08/10/2018
68389X-BA-2	ORACLE CORP			1	1FE	119,826	101.2440	121,492	120,000	119,837		11			2.800	2.843	JJ	1,615		06/30/2014	07/08/2021
694308-GT-8	PACIFIC GAS & ELECTRIC			1	1FE	99,504	103.9210	103,921	100,000	99,695		47			3.500	3.591	AO	875	3,500	09/08/2010	10/01/2020
693476-BM-4	PNC FUNDING CORP			1	1FE	150,242	102.6960	154,044	150,000	150,084		(49)			2.700	2.683	MS	1,148	4,050	09/15/2011	09/19/2016
69352P-AE-3	PPL CAPITAL FUNDING INC			1	2FE	151,373	101.2830	151,924	150,000	151,103		(124)			3.500	3.419	JD	438	5,250	10/11/2012	12/01/2022
741503-AQ-9	PRICELINE COM INC				2FE	151,786	132.8750	146,163	110,000	146,507		(5,279)			1.000	(7.743)	MS	324	550	09/05/2014	03/15/2018
74348T-AK-8	PROSPECT CAPITAL CORPORATION				2FE	211,000	99.5000	199,000	200,000	208,946		(2,054)			5.375	3.707	AO	2,269	5,375	04/25/2014	10/15/2017
74432Q-BX-2	PRUDENTIAL FINL INC MTNS BOOK			3	2FE	75,000	100.6040	75,453	75,000	75,000					1.012	1.016	FMAN	97	771	08/12/2013	08/15/2018
693627-AZ-4	PSI ENERGY INC			1	1FE	102,041	107.2240	107,224	100,000	100,383		(245)			6.050	5.855	JD	269	6,050	10/12/2006	06/15/2016
744448-CC-3	PUBLIC SERVICE COLORADO			1	1FE	124,325	112.9750	141,219	125,000	124,659		67			5.125	5.262	JD	534	6,406	05/28/2009	06/01/2019
75508A-AC-0	RAYONIER TRS HLDGS INC				2FE	207,915	121.5000	176,175	145,000	164,833		(36,634)			4.500	(15.061)	FA	2,465	6,525	12/10/2013	08/15/2015
756109-AN-4	REALTY INCOME CORP			1	2FE	99,382	98.5830	98,583	100,000	99,503		55			3.250	3.351	AO	686	3,250	10/02/2012	10/15/2022
760759-AL-4	REPUBLIC SVCS INC			1	2FE	160,974	105.8010	158,701	150,000	159,258		(1,716)			3.800	1.911	MN	728	5,700	05/07/2014	05/15/2018
780287-AA-6	ROYAL GOLD INC				2	215,184	103.3130	211,791	205,000	214,386		(797)			2.875	1.813	JD	262	4,025	12/16/2014	06/15/2019
811065-AB-7	SCRIPPS NETWORKS INTERACT INC			1	2FE	49,823	100.4190	50,209	50,000	49,827		4			2.750	2.847	MN	141		11/17/2014	11/15/2019
845467-AH-2	SOUTHWESTERN ENERGY CO			1	2FE	159,849	98.1390	147,209	150,000	158,027		(973)			4.100	3.287	MS	1,811	6,150	02/07/2013	03/15/2022
84860W-AA-0	SPIRIT RLTY CAP INC NEW				3Z*	20,000	97.3750	19,475	20,000	19,475	(525)				2.875	2.896	MN	73	280	05/15/2014	05/15/2019
84860W-AB-8	SPIRIT RLTY CAP INC NEW				3Z*	10,000	97.4380	9,744	10,000	9,744	(256)				3.750	3.785	MN	48	182	05/15/2014	05/15/2021
857477-AH-6	STATE STREET CORPORATION				1FE	199,170	102.4460	204,893	200,000	199,793		169			2.875	2.987	MS	1,821	5,750	03/02/2011	03/07/2016
86074Q-AL-6	STILLWATER MNG CO			1	5FE	51,065	123.5000	55,575	45,000	50,803		(263)			1.750	(0.829)	AO	166	131	11/05/2014	10/15/2032
867914-BF-9	SUNTRUST BKS INC			1	2FE	99,915	100.6140	100,614	100,000	99,934		16			2.350	2.382	MN	392	2,389	10/22/2013	11/01/2018
867914-BG-7	SUNTRUST BKS INC				2FE	49,956	100.6570	50,328	50,000	49,961		6			2.500	2.535	MN	208	625	04/24/2014	05/01/2019
88163V-AE-9	TEVA PHARM FIN CO LLC				1FE	220,587	136.6250	266,419	195,000	214,389		(1,769)			0.250	(0.609)	FA	203	475	04/08/2014	02/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
882508-AX-2	TEXAS INSTRS INC			1	1FE	284,436	99.5750	283,790	285,000	284,588		152			0.875	0.944	MS	755	1,247	03/05/2014	03/12/2017
89236T-BJ-3	TOYOTA MOTOR CRED			1	1FE	300,000	101.4830	304,448	300,000	300,000					2.750	2.769	MN	1,008	4,148	05/13/2014	05/17/2021
907818-DG-0	UNION PACIFIC CORP			1	1FE	149,288	109.6740	164,511	150,000	149,551		64			4.000	4.097	FA	2,500	6,000	07/28/2010	02/01/2021
910304-AA-2	UNITED FINL BANCORP INC NEW				2FE	75,000	102.0000	76,500	75,000	75,000					5.750	5.833	AO	1,174		09/18/2014	10/01/2024
913017-BV-0	UNITED TECHNOLOGIES CORP			1	1FE	49,962	102.0330	51,016	50,000	49,970		4			3.100	3.133	JD	129	1,550	05/24/2012	06/01/2022
91159H-HD-5	US BANCORP			1	1FE	299,439	100.7460	302,239	300,000	299,730		111			1.650	1.696	MN	633	4,950	05/03/2012	05/15/2017
92343V-BM-5	VERIZON COMMUNICATIONS INC			3	2FE	50,000	104.0260	52,013	50,000	50,000					1.991	2.005	MJSD	47	1,006	09/11/2013	09/14/2018
928298-AJ-7	VISHAY INTERTECHNOLOGY INC				3FE	81,225	90.1250	85,619	95,000	81,240		15			2.250	3.077	MN	273		12/16/2014	05/15/2041
94106L-AZ-2	WASTE MGMT INC DEL			1	2FE	174,559	101.2570	177,199	175,000	174,583		24			3.500	3.561	MN	783	3,182	05/05/2014	05/15/2024
94973V-BA-4	WELLPOINT INC			1	2FE	49,832	99.9030	49,951	50,000	49,864		15			3.300	3.367	JJ	761	1,650	09/05/2012	01/15/2023
94973V-BG-1	WELLPOINT INC				2FE	51,531	172.1250	68,850	40,000	51,240		(291)			2.750	1.514	AO	232	1,100	02/12/2014	10/15/2042
949746-RD-5	WELLS FARGO & CO NEW				1FE	205,801	117.7210	275,468	234,000	206,147		317			5.606	6.632	JJ	6,049	8,345	11/27/2013	01/15/2044
958254-AA-2	WESTERN GAS PARTNERS LP			1	2FE	168,366	109.7140	164,571	150,000	167,719		(647)			5.375	3.273	JD	672	4,031	10/01/2014	06/01/2021
963320-AT-3	WHIRLPOOL CORP			1	2FE	149,846	101.2070	151,810	150,000	149,848		2			3.700	3.746	MN	879		10/31/2014	05/01/2025
983919-AF-8	XILINX INC				1FE	135,207	150.5000	173,075	115,000	123,580		(3,524)			2.625	(0.391)	JD	134	3,019	05/18/2012	06/15/2017
983919-AH-4	XILINX INC			1	1FE	203,320	99.8080	199,615	200,000	203,055		(265)			3.000	2.749	MS	1,767	3,050	05/28/2014	03/15/2021
064149-D8-7	BANK OF NOVA SCOTIA		I		1FE	199,668	102.5850	205,170	200,000	199,913		68			2.900	2.957	MS	1,482	5,800	03/22/2011	03/29/2016
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						17,470,834	XXX	18,082,593	17,058,123	17,311,613	(31,365)	(87,153)			XXX	XXX	XXX	109,435	372,309	XXX	XXX
05949A-5A-4	BANC OF AMERICA MTG SECS INC			4	3FM	167,236	100.8280	165,636	164,276	165,636	(389)	(44)			5.500	5.502	MON	753	9,035	12/31/2005	05/25/2035
06606W-AN-4	BANK BOSTON HOME EQUITY				1FM	61	100.2910	59	58	59					6.140	(0.027)	MON		4	08/14/2003	12/25/2028
172973-4C-0	CITICORP MORTGAGE SECURITIES INC				1FM	75,743	92.3570	73,250	79,312	76,885		47			5.500	5.940	MON	364	4,362	12/21/2005	11/25/2035
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT			4	1FM	64,807	145.0990	137,055	94,457	64,807					5.804	41.583	MON	457	4,843	08/28/2006	07/25/2034
12669G-YP-0	COUNTRYWIDE HOME LOAN			4	1FM	55,557	74.7650	59,251	79,250	55,466					5.500	13.888	MON	363	4,359	12/31/2005	05/25/2035
12667F-RY-3	CWALT 2004-22CB				2FM	59,847	105.9890	62,699	59,156	59,730		(7)			6.000	5.644	MON	296	3,549	03/28/2006	10/25/2034
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3				1FM	72,620	90.6720	133,284	146,995	73,045		425			6.518	12.254	MON	800	7,641	12/30/2014	01/25/2029
45660N-5Z-4	INDYMAC MBS INC				1FM	128,006	104.1410	130,769	125,569	125,719		(184)			5.750	5.528	MON	602	7,220	12/31/2005	12/25/2034
64828Y-AR-2	NEW RESI MTG LN TR 2014-2				1FE	143,508	102.1770	143,198	140,147	143,490		(19)			3.750	3.169	MON	438	1,314	10/02/2014	05/25/2054
75970N-AM-9	RENAISSANCE ACCEP MTG CORP				1FM	246,203	89.3710	223,428	250,000	223,428	20,640	208			5.201	5.341	MON	1,084	13,003	03/17/2006	07/25/2035
759950-FX-1	RENAISSANCE HOME EQUITY LOAN				2FM	51,008	97.7060	49,838	51,008	49,838	3,982				5.565	5.257	MON	237	2,325	12/09/2005	02/25/2036
760985-CM-1	RESIDENTIAL ASSET MORTGAGE PRODUCT				2FM	12,923	104.2140	13,243	12,707	12,733		(11)			7.010	6.958	MON	74	954	12/31/2005	03/25/2031
86359B-J2-8	STRUCTURED ASSET SECS CORP				1FM	28,062	102.7270	27,905	27,164	27,164					6.250	6.374	MON	141	1,698	12/31/2005	11/25/2034
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						1,105,582	XXX	1,219,615	1,230,099	1,077,998	24,233	416			XXX	XXX	XXX	5,608	60,306	XXX	XXX
07387B-CL-5	BEAR STEARNS CMBS 2005-TOP20				1FM	340,144	101.6860	338,994	333,372	339,473		(671)			5.129	0.212	MON	1,425		12/01/2014	10/12/2042
07387M-AG-4	BEAR STEARNS COMM MTG SEC				1FM	250,160	104.0660	260,164	250,000	249,686		(66)			5.626	5.742	MON	1,172	13,766	03/08/2006	03/11/2039
12626G-AA-1	COMM MTG TR 2013-LC13				1FM	146,836	99.9020	146,694	146,838	146,835		1			1.309	1.310	MON	165	1,922	09/20/2013	08/10/2046
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013				1FE	152,066	99.9710	152,022	152,067	152,067					0.679	0.680	JJ	476	1,104	06/12/2013	01/15/2019
36191Y-BB-3	GS MTG SECS TR 2011-GC5				1FM	381,719	105.7980	370,293	350,000	375,410		(3,690)			3.707	2.488	MON	1,081	12,975	04/10/2013	08/12/2044
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC				1FM	262,007	104.9370	253,659	241,725	255,570		(6,437)			5.869	(2.120)	MON	1,197	8,715	04/30/2014	06/12/2046
61749M-AV-1	MORGAN STANLEY CAP 2006-TOP23			3	1FM	331,594	104.9170	314,750	300,000	317,646		(13,032)			5.809	1.361	MON	1,473	17,647	12/06/2013	08/12/2041
929766-7G-2	WACHOVIA CMBS 2005-C21			3	1FM	301,643	101.8660	287,400	282,136	288,548		(9,522)			5.242	(1.577)	MON	1,252	15,166	08/15/2013	10/17/2044
92937U-AA-6	WFRBS 2013-C13 A1				1FM	111,412	99.5820	110,949	111,414	111,412					0.778	0.782	MON	72	867	04/17/2013	05/15/2045
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						2,277,580	XXX	2,234,924	2,167,551	2,236,646		(33,415)			XXX	XXX	XXX	8,313	72,161	XXX	XXX
02582J-GJ-3	AMERICAN EXPRESS CREDIT 2013-3				1FE	154,982	99.9660	154,947	155,000	154,989		6			0.980	0.988	MON	68	1,519	11/06/2013	05/15/2019
03064V-AC-2	AMERICREDIT AUTO RECV 2014-2				1FE	199,995	99.6060	199,211	200,000	199,997		2			0.940	0.945	MON	120	919	06/03/2014	02/08/2019
05522R-CQ-9	BA CREDIT CARD TR 2014-1A			3	1FE	125,000	99.9210	124,902	125,000	125,000					0.541	0.542	MON	30	565	02/05/2014	06/15/2021
13975D-AC-9	CAPITAL AUTO RECV ABN 2013-3				1FE	184,978	100.4450	185,823	185,000	184,989		8			1.310	1.322	MON	74	2,424	08/14/2013	12/20/2017
14041N-DG-3	CAPITAL ONE CC TR 2007-1A			3	1FE	346,459	99.5280	348,347	350,000	347,908		1,018			0.211	0.507	MON	33	725	07/26/2013	11/15/2019
15200W-AA-3	CENTERPOINT ENERGY				1FE	178,222	100.1480	177,398	177,135	177,769		(281)			0.901	0.610	AO	337	1,596	03/21/2013	04/15/2018
161571-FM-1	CHASE ISSUANCE TR 2012-6A			3	1FE	350,164	99.9410	349,794	350,000	350,065		(99)			0.291	0.261	MON	45	922	01/15/2014	08/15/2017
17305E-CJ-2	CITIBANK CCMT 2005-A2				1FE	367,760	100.8410	352,943	350,000	352,954		(14,806)			4.850	0.444	MS	5,234	16,975	01/14/2014	03/10/2017
12623C-AD-7	CNH EQUIP TR 2011-B				1FE	197,754	100.2100	196,267	195,856	196,530		(1,152)			1.290	0.721	MON	112	2,527	12/09/2013	09/15/2017
12613S-AC-6	CNH EQUIPMENT TR 2013-C				1FE	149,983	100.1720	150,258	150,000	149,992		7			1.020	1.029	MON	68	1,530	08/20/2013	08/15/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
254683-AW-5	DISCOVER CARD EXE TR 2012-3-4			3	1FE	350,533	100.4190	351,465	350,000	350,329		(138)			0.531	0.492	MON	83	1,858	07/26/2013	11/15/2019
34528Q-CE-2	FORD CREDIT FLRPLN TR A 2013-1			3	1FE	350,424	100.0370	350,129	350,000	350,184		(177)			0.541	0.491	MON	84	1,893	08/27/2013	01/15/2018
36163G-AC-5	GE EQUIP TRANS LLC 2013-2				1FE	249,988	100.2190	250,547	250,000	249,994		5			0.920	0.926	MON	38	2,300	10/23/2013	09/25/2017
44890G-AD-7	HYUNDAI AUTO RECEIVEABLE TRUST				1FE	287,296	100.1860	285,600	285,069	285,374		(1,009)			0.950	0.624	MON	120	2,708	03/21/2013	12/15/2016
65477M-AC-2	NISSAN AUTO RECV 2013-C				1FE	274,943	99.7570	274,333	275,000	274,968		23			0.670	0.680	MON	82	1,863	12/04/2013	08/15/2018
98160L-AD-5	WORLD OMNI AUTO LEASE 2013-A				1FE	352,229	100.3670	351,286	350,000	351,003		(1,046)			1.100	0.800	MON	171	3,850	10/29/2013	12/15/2016
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						4,120,709	XXX	4,103,249	4,098,060	4,102,046		(17,640)			XXX	XXX	XXX	6,699	44,174	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						24,974,704	XXX	25,640,381	24,553,833	24,728,304	(7,132)	(137,793)			XXX	XXX	XXX	130,056	548,951	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						27,626,826	XXX	28,613,388	26,238,123	27,317,273	(31,365)	(141,947)			XXX	XXX	XXX	221,140	680,163	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						9,337,740	XXX	9,341,682	9,315,575	9,277,780	24,233	(9,446)			XXX	XXX	XXX	25,771	301,064	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						3,464,499	XXX	3,422,532	3,341,402	3,419,015		(34,656)			XXX	XXX	XXX	10,230	96,718	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						4,120,709	XXX	4,103,249	4,098,060	4,102,046		(17,640)			XXX	XXX	XXX	6,699	44,174	XXX	XXX
8399999 - Total Bonds						44,549,773	XXX	45,480,851	42,993,160	44,116,114	(7,132)	(203,689)			XXX	XXX	XXX	263,840	1,122,120	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation	Date Acquired
00170F-20-9	AMG CAP TR II			3,165.000	50.00		192,935	61.750	195,439	193,634		3,573		(699)			(699)		RP3UFE	11/04/2014
G16962-20-4	BUNGE LIMITED			1,455.000			148,727	112.500	163,688	148,727		6,898							P3UFE	06/12/2014
15189T-20-6	CENTERPOINT ENERGY INC			4,240.000	100.00		185,816	66.625	282,490	185,816		9,279							RP2UFE	03/06/2013
854502-30-9	STANLEY BLACK & DECKER INC			1,725.000	100.00		199,987	137.500	237,188	199,987		8,105							RP2LFE	02/04/2014
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							727,466	XXX	878,804	728,165		27,854		(699)			(699)		XXX	XXX
8999999 - Total Preferred Stocks							727,466	XXX	878,804	728,165		27,854		(699)			(699)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
31337#-10-5	FEDERAL HOME LN BKS CINCINNATI	RF		965.000	96,500	100.000	96,500	93,200		3,715						A	04/10/2014
464287-16-8	ISHARES DJ SELECT DIVIDEND INDEX			15,056.000	1,195,446	79.400	1,195,446	977,638		36,225		121,201		121,201		L	06/13/2008
921946-40-6	VANGUARD HIGH DIVIDEND YIELD ETF			19,157.000	1,317,044	68.750	1,317,044	977,383		36,552		123,180		123,180		L	06/13/2008
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					2,608,990	XXX	2,608,990	2,048,221		76,491		244,380		244,380		XXX	XXX
315911-88-3	FIDELITY SPARTAN EXT MKT IDX FID A			7,620.767	420,514	55.180	420,514	192,918		17,296		13,413		13,413		L	12/19/2008
315911-70-1	SPARTAN 500 INDEX FD ADV CL FUSVX			11,346.464	826,590	72.850	826,590	404,577		16,992		83,510		83,510		U	01/22/2010
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL			5,143.930	976,781	189.890	976,781	552,390		18,091		100,461		100,461		L	09/25/2008
922908-69-4	VANGUARD IND TRUST EXT MKT ADMIRAL			8,309.710	553,510	66.610	553,510	246,008		7,313		32,075		32,075		L	03/11/2008
922906-20-1	VANGUARD PRIME MONEY MARKET			33,169.200	33,169	1.000	33,169	33,169								A	12/31/2014
9299999. Subtotal - Mutual Funds					2,810,564	XXX	2,810,564	1,429,063		59,691		229,459		229,459		XXX	XXX
9799999 - Total Common Stocks					5,419,554	XXX	5,419,554	3,477,284		136,182		473,839		473,839		XXX	XXX
9899999 - Total Preferred and Common Stocks					6,147,020	XXX	6,298,358	4,205,449		164,037		473,141		473,141		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 1 , the total $ value (included in Column 8) of all such issues $ 826,590

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
246381-EH-6	DELAWARE ST		11/25/2014	BANC OF AMERICA SECURITIE		428,155	350,000	1,215
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						428,155	350,000	1,215
013595-TK-9	ALBUQUERQUE N MEX MUN SCH DIST		06/27/2014	STIFEL NICOLAUS & COMPANY		181,904	150,000	
022447-XR-2	ALVIN TEX INDPT SCH DIST		12/03/2014	PIPER JAFFRAY		426,342	350,000	1,361
159808-CE-2	CHARLES CNTY MD		09/29/2014	FIDELITY		305,380	250,000	69
54589T-CE-0	LOUDOUN CNTY VA		11/25/2014	WELLS BKR		428,691	350,000	
812670-DP-9	SEATTLE WASH MUSEUM DEV AUTH S		06/27/2014	HUTCHINS		291,743	250,000	2,188
930863-T6-2	WAKE CNTY N C		06/23/2014	HUTCHINS		305,695	250,000	3,993
94766P-FR-7	WEBER SCH DIST UTAH		10/02/2014	FIDELITY		368,844	300,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,308,598	1,900,000	7,611
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		02/12/2014	CITIGROUP		194,998	195,000	70
679086-DT-2	OKLAHOMA ST CAP IMPT AUTH ST A		09/25/2014	GOLDMAN SACHS & CO.		252,760	210,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						447,758	405,000	70
00185A-AF-1	AON PLC	R	05/20/2014	MORGAN STANLEY		59,939	60,000	
87938W-AQ-6	TELEFONICA EMISIONES S A U	R	03/31/2014	RBC CAPITAL MARKETS		153,854	150,000	2,075
00507U-AF-8	ACTAVIS FUNDING SCS		06/10/2014	BANC OF AMERICA SECURITIE		84,680	85,000	
0258M0-DK-2	AMERICAN EXPRESS CR CORP MTNBE		03/13/2014	CITIGROUP		124,764	125,000	
03064V-AC-2	AMERICREDIT AUTO RECV 2014-2		06/03/2014	DEUTCHE BANC SECURITIES		199,995	200,000	
03524B-AD-8	ANHEUSER-BUSCH INBEV S.A.		01/22/2014	J P MORGAN		280,000	280,000	
05522R-CQ-9	BA CREDIT CARD TR 2014-1A		02/05/2014	MERRILL LYNCH		125,000	125,000	
06051G-ET-2	BANK AMER CORP		03/07/2014	WELLS BKR		175,326	175,000	593
06406H-CU-1	BANK NEW YORK MTN BK ENT		05/02/2014	DEUTCHE BANC SECURITIES		74,855	75,000	
07387B-CL-5	BEAR STEARNS CMBS 2005-TOP20		12/01/2014	NOMURA		340,144	333,372	142
110394-AC-7	BRISTOW GROUP INC		09/12/2014	JEFFERIES & CO		112,374	100,000	549
11373M-AA-5	BROOKLINE BANCORP INC DEL		09/11/2014	STERN		30,000	30,000	
149123-CC-3	CATERPILLAR INC DEL		05/05/2014	BARCLAYS		189,968	190,000	
16115Q-AC-4	CHART INDS INC		10/02/2014	VARIOUS		118,055	100,000	148
161571-FM-1	CHASE ISSUANCE TR 2012-6A		01/15/2014	CREDIT SUISSE FIRST BOSTO		350,164	350,000	17
17275R-AQ-5	CISCO SYS INC		02/24/2014	DEUTCHE BANC SECURITIES		200,000	200,000	
17305E-CJ-2	CITIBANK CCMT 2005-A2		01/14/2014	J P MORGAN		367,760	350,000	5,988
19624R-AB-2	COLONY FINL INC		08/26/2014	VARIOUS		101,113	100,000	1,394
200340-AP-2	COMERICA INC		05/30/2014	VARIOUS		175,389	175,000	65
212015-AN-1	CONTINENTAL RESOURCES INC		05/14/2014	BANC OF AMERICA SECURITIE		150,728	150,000	
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3		12/30/2014	VARIOUS			41,250	
25179M-AT-0	DEVON ENERGY CORP NEW		06/13/2014	KEYBANC		176,461	175,000	33
268948-AA-4	EAGLE BANCORP INC MD		07/31/2014	SANDLER O'NEILL & PARTNER		100,000	100,000	
285512-AA-7	ELECTRONIC ARTS INC		08/07/2014	VARIOUS		151,901	125,000	57
29336U-AA-5	ENLINK MIDSTREAM PARTNERS LP		03/12/2014	CITIGROUP		74,888	75,000	
35671D-AZ-8	FREEPORT-MCMORAN COPPER & GOLD		06/06/2014	RBC CAPITAL MARKETS		148,323	150,000	1,389
406216-BC-4	HALLIBURTON CO		03/07/2014	BANC OF AMERICA SECURITIE		261,789	260,000	592
437076-BE-1	HOME DEPOT INC		06/09/2014	BANC OF AMERICA SECURITIE		164,368	165,000	
458140-AL-4	INTEL CORP		03/24/2014	WELLS BKR		169,087	170,000	650
494550-BV-7	KINDER MORGAN ENERGY PARTNERS		09/11/2014	CITIGROUP		99,543	100,000	59
55608B-AA-3	MACQUARIE INFRASTR CO LLC		09/10/2014	VARIOUS		71,596	65,000	264
55616X-AH-0	MACYS RETAIL HLDGS INC		05/27/2014	CREDIT SUISSE FIRST BOSTO		192,122	200,000	1,677
57636Q-AA-2	MASTERCARD INC		04/01/2014	VARIOUS		249,249	250,000	39
584688-AC-9	MEDICINES CO		08/05/2014	VARIOUS		75,293	65,000	258
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		04/30/2014	UBS WARBURG		270,610	249,662	163
59217G-BF-5	METROPOLITAN LIFE GLOBAL FDG I		04/07/2014	DEUTCHE BANC SECURITIES		199,738	200,000	
637138-AC-2	NATIONAL PENN BANCSHARES INC		09/09/2014	SANDLER		100,000	100,000	
64828Y-AR-2	NEW RESI MTG LN TR 2014-2		10/02/2014	MERRILL LYNCH		153,598	150,000	500
64952W-BT-9	NEW YORK LIFE GBL FDG MTN 144A		06/11/2014	J P MORGAN		349,605	350,000	
68389X-BA-2	ORACLE CORP		06/30/2014	WELLS BKR		119,826	120,000	
741503-AQ-9	PRICELINE COM INC		09/05/2014	VARIOUS		151,786	110,000	443
74348T-AK-8	PROSPECT CAPITAL CORPORATION		04/25/2014	BARCLAYS		211,000	200,000	448
760759-AL-4	REPUBLIC SVCS INC		05/07/2014	MESIROW		160,974	150,000	2,803
780287-AA-6	ROYAL GOLD INC		12/16/2014	VARIOUS		215,184	205,000	1,585
811065-AB-7	SCRIPPS NETWORKS INTERACT INC		11/17/2014	BANC OF AMERICA SECURITIE		49,823	50,000	
84860W-AA-0	SPIRIT RLTY CAP INC NEW		05/15/2014	MORGAN STANLEY		20,000	20,000	
84860W-AB-8	SPIRIT RLTY CAP INC NEW		05/15/2014	MORGAN STANLEY		10,000	10,000	
86074Q-AL-6	STILLWATER MNG CO		11/05/2014	VARIOUS		51,065	45,000	162
867914-BG-7	SUNTRUST BKS INC		04/24/2014	SUNTRUST		49,956	50,000	
88163V-AE-9	TEVA PHARM FIN CO LLC		04/08/2014	NOMURA		12,338	10,000	5
882508-AX-2	TEXAS INSTRS INC		03/05/2014	CITIGROUP		284,436	285,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
89236T-BJ-3	TOYOTA MOTOR CRED		05/13/2014	CITIGROUP		300,000	300,000	
910304-AA-2	UNITED FINL BANCORP INC NEW		09/18/2014	SANDLER		75,000	75,000	
928298-AJ-7	VISHAY INTERTECHNOLOGY INC		12/16/2014	J P MORGAN		81,225	95,000	198
94106L-AZ-2	WASTE MGMT INC DEL		05/05/2014	J P MORGAN		174,559	175,000	
94973V-BG-1	WELLPOINT INC		02/12/2014	VARIOUS		51,531	40,000	360
958254-AA-2	WESTERN GAS PARTNERS LP		10/01/2014	CITIGROUP		168,366	150,000	2,799
963320-AT-3	WHIRLPOOL CORP		10/31/2014	CITIGROUP		149,846	150,000	
983919-AH-4	XILINX INC		05/28/2014	J P MORGAN		203,320	200,000	1,333
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,962,507	8,784,284	26,788
8399997. Total - Bonds - Part 3						12,147,018	11,439,284	35,684
8399998. Total - Bonds - Part 5						489,834	420,568	531
8399999. Total - Bonds						12,636,852	11,859,852	36,216
00170F-20-9	AMG CAP TR II		11/04/2014	VARIOUS	3,165.000	193,634	50.00	
G16962-20-4	BUNGE LIMITED		06/12/2014	VARIOUS	120.000	12,365		
854502-30-9	STANLEY BLACK & DECKER INC		02/04/2014	VARIOUS	100.000	11,965	100.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						217,964	XXX	
8999997. Total - Preferred Stocks - Part 3						217,964	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						217,964	XXX	
31337#-10-5	FEDERAL HOME LN BKS CINCINNATI		04/10/2014	FEDERAL HOME LN BNK CINCI	69.000	6,900		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						6,900	XXX	
922906-20-1	VANGUARD PRIME MONEY MARKET		12/31/2014	VANGUARD GROUP	41,453.260	41,453		
9299999. Subtotal - Common Stocks - Mutual Funds						41,453	XXX	
9799997. Total - Common Stocks - Part 3						48,353	XXX	
9799998. Total - Common Stocks - Part 5						206,671	XXX	
9799999. Total - Common Stocks						255,025	XXX	
9899999. Total - Preferred and Common Stocks						472,989	XXX	
9999999 - Totals						13,109,841	XXX	36,216

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
37611C-AD-8	GNMA 2007-75D		12/16/2014	PRINCIPAL RECEIPT		69,064	69,064	73,208	71,508		(2,444)		(2,444)		69,064				2,663	12/16/2042
38373M-S4-3	GNMA 2008-28 C		12/16/2014	PRINCIPAL RECEIPT		82,790	82,790	88,650	84,868		(2,079)		(2,079)		82,790				2,625	01/16/2038
38375Q-N9-6	GNMA 2008-55 PG		12/20/2014	PRINCIPAL RECEIPT		28,111	28,111	28,090	28,055		56		56		28,111				688	07/20/2037
38376V-WX-1	GNMA 2010-17PK		12/16/2014	PRINCIPAL RECEIPT		26,142	26,142	27,322	26,803		(662)		(662)		26,142				687	01/16/2038
38378B-EF-2	GNMA 2012-28 A		12/16/2014	PRINCIPAL RECEIPT		21,046	21,046	21,256	21,200		(154)		(154)		21,046				308	12/16/2032
36290S-CK-5	GNMA 615774		12/15/2014	PRINCIPAL RECEIPT		10,398	10,398	10,286	10,340		58		58		10,398				221	09/15/2018
38373M-W4-8	GNMA GNR 2008-39 C		10/16/2014	PRINCIPAL RECEIPT		166,616	166,616	179,920	174,291		(7,675)		(7,675)		166,616				2,521	03/16/2034
36203H-SQ-5	GNMA POOL 349827 100% WV MTG		12/15/2014	PRINCIPAL RECEIPT		2,321	2,321	2,362	2,354		(33)		(33)		2,321				95	01/15/2023
36296R-3Q-8	GNMA POOL 699307		12/15/2014	PRINCIPAL RECEIPT		15,223	15,223	15,276	15,267		(44)		(44)		15,223				480	10/15/2038
0599999. Subtotal - Bonds - U.S. Governments						421,711	421,711	446,369	434,688		(12,977)		(12,977)		421,711				10,289	XXX
346843-FS-9	FORT BEND TX INDEP SCH DIST		04/30/2014	HUTCHINS		358,803	300,000	375,156	361,557		(2,910)		(2,910)		358,647		156	156	10,833	08/15/2020
486063-NX-4	KATY TX INDEP SCH DIST		04/30/2014	BARCLAYS		167,670	140,000	174,737	168,836		(1,254)		(1,254)		167,582		88	88	5,056	02/15/2021
56052A-XA-9	MAINE ST		04/30/2014	FIDELITY		361,206	300,000	367,515	353,552		(2,193)		(2,193)		351,359		9,847	9,847	6,417	06/01/2021
57582P-AE-0	MASACHUSETTS ST		04/23/2014	JEFFERIES & CO		311,545	250,000	311,820	304,286		(1,361)		(1,361)		302,925		8,620	8,620	8,641	09/01/2024
57582N-D9-3	MASSACHUSETTS ST		02/24/2014	HUTCHINS		366,066	300,000	346,611	326,085		(601)		(601)		325,484		40,582	40,582	6,692	10/01/2019
83710R-EF-0	SOUTH CAROLINA ST		04/30/2014	PIPER JAFFRAY		363,033	300,000	359,565	358,889		(2,313)		(2,313)		356,577		6,456	6,456	6,417	10/01/2021
93974C-JH-4	WASHINGTON ST		02/24/2014	FIDELITY		347,439	300,000	358,632	333,500		(1,180)		(1,180)		332,320		15,119	15,119	9,833	01/01/2018
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,275,762	1,890,000	2,294,036	2,206,705		(11,812)		(11,812)		2,194,893		80,869	80,869	53,888	XXX
283734-MB-4	EL PASO TX		08/15/2014	MATURITY		300,000	300,000	319,224	303,108		(3,108)		(3,108)		300,000				10,830	08/15/2014
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						300,000	300,000	319,224	303,108		(3,108)		(3,108)		300,000				10,830	XXX
31419A-2T-3	FANNIE MAE		12/25/2014	PRINCIPAL RECEIPT		25,086	25,086	25,180	25,164		(78)		(78)		25,086				402	01/25/2026
31416Y-BX-5	FANNIE MAE B2753		12/25/2014	PRINCIPAL RECEIPT		21,745	21,745	21,803	21,793		(48)		(48)		21,745				410	04/25/2026
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		12/25/2014	PRINCIPAL RECEIPT		63,452	63,452	63,451			1		1		63,452				239	09/25/2015
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB		12/25/2014	PRINCIPAL RECEIPT		42,193	42,193	43,089	42,968		(775)		(775)		42,193				481	10/25/2040
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		12/25/2014	PRINCIPAL RECEIPT		36,626	36,626	37,439	37,353		(727)		(727)		36,626				409	11/25/2042
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		12/25/2014	PRINCIPAL RECEIPT		43,297	43,297	44,218	44,106		(809)		(809)		43,297				482	03/25/2042
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		12/25/2014	PRINCIPAL RECEIPT		38,722	38,722	39,448	39,386		(664)		(664)		38,722				403	08/25/2041
30254Q-AA-0	FDIC 2013 R1 A		12/25/2014	PRINCIPAL RECEIPT		37,878	37,878	37,833	37,838		39		39		37,878				252	03/25/2033
3128DY-HA-8	FEDERAL HOME LOAN MTG		12/15/2014	PRINCIPAL RECEIPT		8,522	8,522	8,621	8,561		(39)		(39)		8,522				283	07/14/2021
3128K2-C7-2	FEDERAL HOME LOAN MTG		12/15/2014	PRINCIPAL RECEIPT		6,043	6,043	5,844	5,878		165		165		6,043				156	01/15/2036
3128K5-WP-3	FEDERAL HOME LOAN MTG		12/15/2014	PRINCIPAL RECEIPT		2,770	2,770	2,844	2,829		(59)		(59)		2,770				25	05/01/2035
31297F-JD-6	FEDERAL HOME LOAN MTG		12/15/2014	PRINCIPAL RECEIPT		8,156	8,156	8,447	8,382		(226)		(226)		8,156				302	10/15/2034
31394Y-H8-0	FEDERAL HOME LOAN MTG CO		12/15/2014	PRINCIPAL RECEIPT		57,976	57,976	57,342	57,753		223		223		57,976				1,616	12/15/2032
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		12/15/2014	PRINCIPAL RECEIPT		16,520	16,520	16,884	16,625		(105)		(105)		16,520				535	10/01/2018
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		12/25/2014	PRINCIPAL RECEIPT		4,700	4,700	4,707	4,694		6		6		4,700				123	07/01/2018
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		12/25/2014	PRINCIPAL RECEIPT		9,127	9,127	9,377	9,187		(60)		(60)		9,127				595	04/01/2018
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC		12/25/2014	PRINCIPAL RECEIPT		1,680	1,680	1,687	1,676		(1)		(1)		1,676		4	4	52	01/01/2017
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		12/25/2014	PRINCIPAL RECEIPT		12,981	12,981	13,224	13,056		(20)		(20)		13,035		(55)	(55)	371	03/01/2017
31371L-AP-4	FEDERAL NATIONAL MORTGAGE		12/25/2014	PRINCIPAL RECEIPT		5,506	5,506	5,599	5,524		(4)		(4)		5,520		(14)	(14)	112	06/25/2018
31371L-BH-1	FEDERAL NATIONAL MORTGAGE		12/25/2014	PRINCIPAL RECEIPT		7,397	7,397	7,489	7,414		(17)		(17)		7,397				158	08/01/2018
31395L-6U-0	FNMA		12/15/2014	PRINCIPAL RECEIPT		73,844	73,844	73,466	73,654		189		189		73,844				2,010	06/15/2033
31416R-FA-6	FNMA 7360		12/25/2014	PRINCIPAL RECEIPT		14,305	14,305	14,232	14,237		68		68		14,305				346	01/25/2034
31417V-PZ-0	FNMA AC8539		12/25/2014	PRINCIPAL RECEIPT		9,725	9,725	9,969	9,900		(176)		(176)		9,725				214	12/25/2024
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2014	PRINCIPAL RECEIPT		29,472	29,472	31,042	31,057		(1,585)		(1,585)		29,472				591	01/01/2042
31371L-CE-7	FNMA POOL 254869		12/25/2014	PRINCIPAL RECEIPT		3,519	3,519	3,575	3,560		(41)		(41)		3,519				98	09/25/2033
31371N-CJ-2	FNMA POOL 256673		12/25/2014	PRINCIPAL RECEIPT		10,914	10,914	10,961	10,951		(38)		(38)		10,914				268	04/25/2037
31371N-QN-8	FNMA POOL 257061		12/25/2014	PRINCIPAL RECEIPT		7,276	7,276	7,241	7,245		31		31		7,276				180	01/25/2023
31402C-VZ-2	FNMA POOL 725232		12/25/2014	PRINCIPAL RECEIPT		10,373	10,373	10,120	10,171		201		201		10,373				277	03/01/2034
31402D-MP-2	FNMA POOL 725866		12/25/2014	PRINCIPAL RECEIPT		10,845	10,845	10,537	10,604		241		241		10,845				284	09/25/2034
31403C-6L-0	FNMA POOL 745275		12/25/2014	PRINCIPAL RECEIPT		12,396	12,396	12,373	12,370		26		26		12,396				322	02/25/2036
31403J-SA-5	FNMA POOL 750313		12/25/2014	PRINCIPAL RECEIPT		5,003	5,003	5,071	5,051		(49)		(49)		5,003				176	11/25/2033
31403K-G9-8	FNMA POOL 750924		12/25/2014	PRINCIPAL RECEIPT		12,401	12,401	12,021	12,250		152		152		12,401				587	10/01/2018
31403K-VS-9	FNMA POOL 751325		12/25/2014	PRINCIPAL RECEIPT		4,122	4,122	4,255	4,219		(97)		(97)		4,122				117	03/01/2034
31405J-H4-9	FNMA POOL 790551		12/25/2014	PRINCIPAL RECEIPT		3,606	3,606	3,655	3,641		(35)		(35)		3,606				73	09/25/2034
31405M-L8-8	FNMA POOL 793351		12/25/2014	PRINCIPAL RECEIPT		3,996	3,996	4,147	4,138		(141)		(141)		3,996				158	08/01/2034
31405S-KJ-2	FNMA POOL 797797		12/25/2014	PRINCIPAL RECEIPT		7,814	7,814	8,038	8,018		(205)		(205)		7,814				481	04/25/2035
31409X-NT-2	FNMA POOL 881602		12/25/2014	PRINCIPAL RECEIPT		17,983	17,983	18,252	18,197		(214)		(214)		17,983				609	02/25/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31410G-PR-8	FNMA POOL 888832		11/25/2014	VARIOUS		69,055	62,998	64,543	64,326		(434)		(434)		63,892		5,164	5,164	3,256	11/25/2037
31416R-HJ-5	FNMA POOL AA7432		12/25/2014	PRINCIPAL RECEIPT		27,927	27,927	27,861	27,859		67		67		27,927				714	06/25/2039
3136AB-PT-4	FNMA REMIC TRUST 2013-M1		12/25/2014	PRINCIPAL RECEIPT		61,108	61,108	60,802	60,856		252		252		61,108				601	11/25/2016
3136AE-GM-3	FNMA REMIC TRUST 2013-M7		12/25/2014	PRINCIPAL RECEIPT		13,805	13,805	13,943	13,923		(117)		(117)		13,805				125	03/25/2018
31294N-S2-6	FREDDIE MAC		12/15/2014	PRINCIPAL RECEIPT		40,757	40,757	42,616	42,488		(1,731)		(1,731)		40,757				575	11/15/2027
3132GG-CG-8	FREDDIE MAC		12/15/2014	PRINCIPAL RECEIPT		29,990	29,990	31,166	31,093		(1,103)		(1,103)		29,990				674	08/15/2041
3128MM-KR-3	FREDDIE MAC 18303		12/15/2014	PRINCIPAL RECEIPT		12,259	12,259	12,491	12,418		(158)		(158)		12,259				288	03/15/2024
3137A9-YB-6	FREDDIE MAC 3838 AE		12/15/2014	PRINCIPAL RECEIPT		34,837	34,837	35,446	35,222		(385)		(385)		34,837				456	11/15/2018
3137AT-6B-3	FREDDIE MAC 4098 HA		12/15/2014	PRINCIPAL RECEIPT		39,302	39,302	39,793	39,723		(421)		(421)		39,302				454	07/15/2042
3137AU-L2-3	FREDDIE MAC 4102 CH		12/15/2014	PRINCIPAL RECEIPT		42,087	42,087	43,047	42,872		(784)		(784)		42,087				510	11/15/2040
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		12/15/2014	PRINCIPAL RECEIPT		43,527	43,527	44,677	44,469		(942)		(942)		43,527				608	12/15/2039
3137AT-GC-0	FREDDIE MAC FHR 4091TH		12/15/2014	PRINCIPAL RECEIPT		43,205	43,205	44,366	44,205		(1,001)		(1,001)		43,205				506	05/15/2041
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		12/15/2014	PRINCIPAL RECEIPT		38,073	38,073	38,436	38,430		(357)		(357)		38,073				379	08/15/2041
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		12/15/2014	PRINCIPAL RECEIPT		31,557	31,557	32,296	32,244		(688)		(688)		31,557				414	01/15/2033
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		12/15/2014	PRINCIPAL RECEIPT		48,025	48,025	50,659	50,652		(2,627)		(2,627)		48,025				947	07/15/2027
452252-AR-0	ILLINOIS ST TOLL HWY AUTH		01/01/2014	MATURITY		250,000	250,000	265,303	250,000						250,000				6,250	01/01/2014
64711R-JS-6	NEW MEXICO FIN AUTH ST TRANSN		04/30/2014	PIPER JAFFRAY		300,395	250,000	284,168	275,596		(1,001)		(1,001)		274,595		25,800	25,800	4,861	06/15/2021
62888V-AB-4	NGN 2010-R1 2A		12/01/2014	PRINCIPAL RECEIPT		42,020	42,020	42,133	42,098		(78)		(78)		42,020				396	10/04/2020
3199999. Subtotal - Bonds - U.S. Special Revenues						1,855,899	1,799,446	1,867,229	1,777,928		(16,380)		(16,380)		1,824,999		30,899	30,899	36,211	XXX
L4370R-AJ-0	GLENCORE FINANCE EUROPE	R	06/17/2014	JEFFERIES & CO		221,440	200,000	233,375	219,484		(9,126)		(9,126)		210,357		11,083	11,083	9,722	12/31/2014
G7945E-AH-8	SEADRILL LTD	R	08/21/2014	ABGSUNDA		147,800	100,000	129,107	124,301		(4,236)		(4,236)		120,065		27,735	27,735	2,797	10/27/2017
859737-AB-4	STERLITE INDUSTIRES LTD	F	10/30/2014	MATURITY		190,000	190,000	162,834	181,892		8,108		8,108		190,000				7,600	10/30/2014
013817-AT-8	ALCOA INC		03/06/2014	CITIGROUP		220,100	115,000	165,256	120,920		(5,225)		(5,225)		115,695		104,405	104,405	2,885	03/15/2014
01741R-AD-4	ALLEGHENY TECHNOLOGIES INC		06/01/2014	MATURITY		165,000	165,000	202,533	170,372	382	(5,754)		(5,372)		165,000				3,506	06/01/2014
02005A-BN-7	ALLY MASTER OWNER TRUST		05/15/2014	PRINCIPAL RECEIPT		350,000	350,000	355,893	351,550		(1,550)		(1,550)		350,000				2,640	05/15/2016
05461T-AA-5	AXIS CAPITAL		12/01/2014	MATURITY		125,000	125,000	124,740	124,969		31		31		125,000				7,188	12/01/2014
05947U-PS-1	BANC OF AMERICA COMM MTG INC		01/10/2014	PRINCIPAL RECEIPT		57,795	57,795	55,399	57,945		(151)		(151)		57,795				229	11/10/2039
05949A-5A-4	BANC OF AMERICA MTG SECS INC		12/25/2014	PRINCIPAL RECEIPT		42,345	42,345	43,108	42,807		(462)		(462)		42,345				1,214	05/25/2035
06606W-AN-4	BANK BOSTON HOME EQUITY		12/25/2014	PRINCIPAL RECEIPT		59	59	61	59						59				2	12/25/2028
06406H-BL-2	BANK OF NEW YORK MELLON		05/15/2014	MATURITY		100,000	100,000	99,968	99,997		3		3		100,000				2,150	05/15/2014
07385T-AJ-5	BEAR STEARNS CO INC		11/15/2014	MATURITY		200,000	200,000	218,282	203,683		(3,683)		(3,683)		200,000				11,400	11/15/2014
14912L-4F-5	CATERPILLAR FINANCIAL SE		02/17/2014	MATURITY		140,000	140,000	139,831	139,995		5		5		140,000				4,288	02/17/2014
124857-AG-8	CBS CORP		02/05/2014	BARCLAYS		48,866	50,000	49,548	49,620		4		4		49,624		(758)	(758)	745	03/01/2022
15200W-AA-3	CENTERPOINT ENERGY		10/15/2014	PRINCIPAL RECEIPT		69,040	69,040	69,463	69,396		(356)		(356)		69,040				468	04/15/2018
172973-4C-0	CITICORP MORTGAGE SECURITIES INC		12/25/2014	PRINCIPAL RECEIPT		17,957	17,957	17,149	17,397		560		560		17,957				512	11/25/2035
12623C-AD-7	CNH EQUIP TR 2011-B		12/15/2014	PRINCIPAL RECEIPT		4,144	4,144	4,184	4,182		(39)		(39)		4,144				53	09/15/2017
12626G-AA-1	COMM MTG TR 2013-LC13		12/10/2014	PRINCIPAL RECEIPT		31,029	31,029	31,029	31,028		1		1		31,029				223	08/10/2046
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		12/25/2014	PRINCIPAL RECEIPT		44,002	46,198	31,696	31,696						31,696		12,306	12,306	1,712	07/25/2034
12669G-YP-0	COUNTRYWIDE HOME LOAN		12/25/2014	PRINCIPAL RECEIPT		11,479	11,479	8,047	8,034						8,034		3,445	3,445	350	05/25/2035
126650-BH-2	CVS CAREMARK CORP		09/04/2014	TENDER		21,259	18,877	20,550	19,750		(162)		(162)		19,588		1,671	1,671	543	06/01/2017
12667F-RY-3	CWALT 2004-22CB		12/25/2014	PRINCIPAL RECEIPT		8,849	8,849	8,952	8,936		(87)		(87)		8,849				265	10/25/2034
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3		12/25/2014	VARIOUS		11,676	12,272	8,198	8,198		3,889		3,889		12,087		(411)	(411)	294	01/25/2029
25746U-AT-6	DOMINION RESOURCES INC		04/25/2014	CITIGROUP		73,413	35,000	38,263	37,429		(73)		(73)		37,356		36,057	36,057	275	12/15/2023
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013		07/15/2014	PRINCIPAL RECEIPT		167,933	167,933	167,933	167,933						167,933				953	01/15/2019
380956-AB-8	GOLDCORP INC		06/12/2014	MERRILL LYNCH		120,168	120,000	138,936	123,409		(2,623)		(2,623)		120,786		(618)	(618)	2,107	08/01/2014
42217K-AR-7	HEALTH CARE REIT INC		10/15/2014	MITSUBIS		203,967	155,000	174,846	173,538		(16,064)		(16,064)		157,474		46,493	46,493	4,097	12/01/2029
44107T-AG-1	HOST HOTELS & RESORTS LP		12/05/2014	VARIOUS		96,283	55,000	72,183	71,646		(838)		(838)		70,808		25,475	25,475	1,443	10/15/2029
44890G-AD-7	HYUNDAI AUTO RECEIVEABLE TRUST		12/15/2014	PRINCIPAL RECEIPT		64,931	64,931	65,439	65,231		(299)		(299)		64,931				591	12/15/2016
45660N-5Z-4	INDYMAC MBS INC		12/25/2014	PRINCIPAL RECEIPT		35,738	35,738	36,432	35,834		(95)		(95)		35,738				1,207	12/25/2034
458140-AF-7	INTEL CORPORATON		12/03/2014	VARIOUS		27,153	15,000	17,100	16,928		(50)		(50)		16,878		10,275	10,275	658	08/01/2039
459902-AQ-5	INTERNATIONAL GAME TECHNOLOGY		06/01/2014	VARIOUS		160,048	160,000	179,235	161,755		(1,624)		(1,624)		160,132		(84)	(84)	2,499	05/01/2014
502413-AW-7	L-3 COMMUNICATIONS CORP		06/20/2014	FULL CONVERSION		151,762	110,000	118,800	118,679		(143)		(143)		118,536		33,225	33,225	1,650	08/01/2035
54627R-AA-8	LCDA 2010-ELL A1		02/01/2014	PRINCIPAL RECEIPT		19,654	19,654	19,685	19,659		(5)		(5)		19,654				109	02/01/2016
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		12/12/2014	PRINCIPAL RECEIPT		7,938	7,938	8,604			(666)		(666)		7,938				182	06/12/2046
595620-AD-7	MIDAMERICAN ENERGY CO		05/05/2014	CALLED		76,353	75,000	73,489	74,852		67		67		74,919		1,433	1,433	2,073	10/01/2014
637071-AJ-0	NATIONAL OILWELL		12/11/2014	WELLS BKR		149,965	160,000	159,424	159,481		49		49		159,531		(9,566)	(9,566)	4,333	12/01/2022
64828Y-AR-2	NEW RESI MTG LN TR 2014-2		12/25/2014	VARIOUS		9,853	9,853	10,090			(158)		(158)		9,932		(79)	(79)	62	05/25/2054

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
66989H-AA-6	NOVARTIS CAPITAL CORP		02/10/2014	MATURITY		90,000	90,000	89,907	89,998		2		2		90,000				1,856	02/10/2014
681919-AV-8	OMNICOMM GROUP		07/30/2014	CONVERT TO COMMON STOCK		13,289	10,000	10,322	10,303		(10)		(10)		10,294		2,995	2,995	84	07/31/2032
693320-AN-3	PHH CORP		09/01/2014	MATURITY		70,000	70,000	76,729	73,071		(3,071)		(3,071)		70,000				2,800	09/01/2014
74348T-AC-6	PROSPECT CAPITAL CORP		04/25/2014	VARIOUS		167,013	155,000	161,878	158,860		(597)		(597)		158,263		8,749	8,749	3,621	12/15/2015
759950-FX-1	RENAISSANCE HOME EQUITY LOAN		12/25/2014	PRINCIPAL RECEIPT		9,207	9,207	9,207	8,277	930			930		9,207				216	02/25/2036
760985-CM-1	RESIDENTIAL ASSET MORTGAGE PRODUCT		12/25/2014	PRINCIPAL RECEIPT		2,341	2,341	2,381	2,348		(7)		(7)		2,341				80	03/25/2031
858119-AP-5	STEEL DYNAMICS INC		06/15/2014	VARIOUS		87,078	85,000	93,793	88,350		(3,309)		(3,309)		85,040		2,038	2,038	2,178	06/15/2014
86359B-J2-8	STRUCTURED ASSET SECS CORP		12/25/2014	PRINCIPAL RECEIPT		2,485	2,485	2,567	2,485						2,485				98	11/25/2034
929766-YX-5	WACHOVIA BANK COMMERICAL MTG TRUST		10/15/2014	PRINCIPAL RECEIPT		400,000	400,000	399,589	399,285		715		715		400,000				12,841	10/15/2041
929766-7G-2	WACHOVIA CMBS 2005-C21		12/15/2014	PRINCIPAL RECEIPT		16,331	16,331	17,460	17,253		(922)		(922)		16,331				544	10/17/2044
92928Q-AB-4	WEA FINANCE LLC		07/23/2014	CALLED		284,570	250,000	249,008	249,228		50		50		249,278		35,292	35,292	8,126	05/10/2021
92937U-AA-6	WFRBS 2013-C13 A1		12/15/2014	PRINCIPAL RECEIPT		25,565	25,565	25,565	25,565						25,565				111	05/15/2045
969457-BU-3	WILLIAMS COMPANIES INC		06/16/2014	CITIGROUP		56,583	60,000	59,833	59,848		7		7		59,854		(3,271)	(3,271)	2,060	01/15/2023
98158K-AC-3	WORLD OMNI AUTO REC TRUST		01/15/2014	PRINCIPAL RECEIPT		4,781	4,781	4,781	4,781						4,781				4	05/15/2015
983919-AF-8	XILINX INC		02/26/2014	NOMURA		9,063	5,000	5,804	5,474		(21)		(21)		5,453		3,610	3,610	28	06/15/2017
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,831,304	4,431,802	4,668,484	4,507,712	1,312	(47,913)		(46,601)		4,479,803		351,500	351,500	117,673	XXX
8399997. Total - Bonds - Part 4						9,684,675	8,842,959	9,595,343	9,230,141	1,312	(92,190)		(90,878)		9,221,407		463,268	463,268	228,891	XXX
8399998. Total - Bonds - Part 5						499,533	420,568	489,834			(6,255)		(6,255)		483,579		15,954	15,954	7,259	XXX
8399999. Total - Bonds						10,184,208	9,263,527	10,085,177	9,230,141	1,312	(98,445)		(97,134)		9,704,986		479,222	479,222	236,150	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
268648-10-2	EMC CORPORATON		01/15/2014	VARIOUS	2,553.652	66,443		60,573	60,573						60,573		5,870	5,870	255	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						66,443	XXX	60,573	60,573						60,573		5,870	5,870	255	XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		10/03/2014	VANGUARD GROUP	37,872.850	37,873		37,873	29,589						37,873					
9299999. Subtotal - Common Stocks - Mutual Funds						37,873	XXX	37,873	29,589						37,873					XXX
9799997. Total - Common Stocks - Part 4						104,315	XXX	98,445	90,161						98,445		5,870	5,870	255	XXX
9799998. Total - Common Stocks - Part 5						206,905	XXX	206,671							206,671		234	234	367	XXX
9799999. Total - Common Stocks						311,221	XXX	305,117	90,161						305,117		6,104	6,104	622	XXX
9899999. Total - Preferred and Common Stocks						311,221	XXX	305,117	90,161						305,117		6,104	6,104	622	XXX
9999999 - Totals						10,495,429	XXX	10,390,294	9,320,303	1,312	(98,445)		(97,134)		10,010,103		485,326	485,326	236,772	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
032511-BH-9	ANADARKO PETE CORP		03/20/2014	SOCGEN	10/01/2014	NOMURA	150,000	172,005	169,847	168,755		(3,250)		(3,250)			1,092	1,092	5,339	266
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3		07/29/2014	VARIOUS	08/26/2014	VARIOUS	568			760		760		760			(760)	(760)	1	
42217K-AR-7	HEALTH CARE REIT INC		01/03/2014	VARIOUS	10/15/2014	MITSUBIS	30,000	33,275	39,501	30,438		(2,837)		(2,837)			9,064	9,064	797	92
681919-AV-8	OMNICOMM GROUP		04/23/2014	VARIOUS	07/30/2014	CONVERT TO COMMON STOCK	150,000	192,429	199,333	191,659		(770)		(770)			7,673	7,673	843	
88947E-AM-2	TOLL BROS FIN CORP		08/04/2014	VARIOUS	10/23/2014	MERRILL LYNCH	90,000	92,125	90,853	91,967		(158)		(158)			(1,115)	(1,115)	279	174
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							420,568	489,834	499,533	483,579		(6,255)		(6,255)			15,954	15,954	7,259	531
8399998. Total - Bonds							420,568	489,834	499,533	483,579		(6,255)		(6,255)			15,954	15,954	7,259	531
8999998. Total - Preferred Stocks																				
681919-10-6	OMNICOM GROUP INC		07/30/2014	CONVERT TO COMMON STOCK	10/03/2014	VARIOUS	733.710	52,622	50,080	52,622							(2,542)	(2,542)	367	
858119-10-0	STEEL DYNAMICS INC		06/13/2014	VARIOUS	06/18/2014	VARIOUS	5,554.940	97,323	100,099	97,323							2,776	2,776		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								149,944	150,178	149,944							234	234	367	
922906-20-1	VANGUARD PRIME MONEY MARKET		09/26/2014	VANGUARD GROUP	10/03/2014	VANGUARD GROUP	56,727.150	56,727	56,727	56,727										
9299999. Subtotal - Common Stocks - Mutual Funds								56,727	56,727	56,727										
9799998. Total - Common Stocks								206,671	206,905	206,671							234	234	367	
9899999. Total - Preferred and Common Stocks								206,671	206,905	206,671							234	234	367	
9999999 - Totals								696,505	706,439	690,250		(6,255)		(6,255)			16,188	16,188	7,626	531

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
	PROLOGIS			11/14/2014	MERRILL LYNCH	03/15/2015	194,639		(6,277)			190,000	200,916	1,818		3.250	(8.228)	MS		196
	RAYONIER TRS HLDGS INC			11/10/2014	CITIGROUP	08/15/2015	24,255		(1,064)			20,000	25,319	340		4.500	(23.611)	FA		223
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							218,894		(7,341)			210,000	226,235	2,158		XXX	XXX	XXX		418
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							218,894		(7,341)			210,000	226,235	2,158		XXX	XXX	XXX		418
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations							218,894		(7,341)			210,000	226,235	2,158		XXX	XXX	XXX		418
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds							218,894		(7,341)			210,000	226,235	2,158		XXX	XXX	XXX		418
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
38141W-32-3	GS FSQ TREASURY OBLIGATIONS-INST			12/31/2014	FIRST FINANCIAL BANK	XXX	552,611						552,611	5		0.000	0.000		58	
38141W-29-9	GS FSQ TREASURY OBLIGATIONS-SERV			12/31/2014	FIRST FINANCIAL BANK	XXX	1,471,829						1,471,829			0.000	0.000		79	
8899999. Subtotal - Exempt Money Market Mutual Funds							2,024,440					XXX	2,024,440	5		XXX	XXX	XXX	137	
9199999 - Totals							2,243,335		(7,341)			XXX	2,250,675	2,164		XXX	XXX	XXX	137	418

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Federal Home Loan Bank of Cincinnati	Cincinnati, OH		0.004			5,135	XXX
First Financial Bank	Celina, OH					(1,619,657)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			(1,614,523)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			(1,614,523)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX			(1,614,523)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(1,509,108)	4. April	(738,379)	7. July	(1,393,732)	10. October	(1,961,842)
2. February	(1,107,049)	5. May	(628,544)	8. August	(811,060)	11. November	(1,561,566)
3. March	(1,406,469)	6. June	(1,346,829)	9. September	(1,670,444)	12. December	(1,614,523)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	RSD for P & C	1,014,206	1,114,750		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	1,014,206	1,114,750		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

ANNUAL STATEMENT BLANK (Continued)