



ANNUAL STATEMENT

For the Year Ended December 31, 2014
of the Condition and Affairs of the

WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code.....4678, 4678
(Current Period) (Prior Period)

Organized under the Laws of OHIO

Incorporated/Organized..... January 10, 1910

Statutory Home Office

Main Administrative Office

Mail Address

Primary Location of Books and Records

Internet Web Site Address

Statutory Statement Contact

NAIC Company Code..... 16799

State of Domicile or Port of Entry OHIO

3873 CLEVELAND ROAD..... WOOSTER OH US 44691
(Street and Number) (City or Town, State, Country and Zip Code)

3873 CLEVELAND ROAD..... WOOSTER OH US..... 44691
(Street and Number) (City or Town, State, Country and Zip Code)

3873 CLEVELAND ROAD..... WOOSTER OH US 44691
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

3873 CLEVELAND ROAD..... WOOSTER OH US 44691
(Street and Number) (City or Town, State, Country and Zip Code)

TOD JAMES CARMONY
(Name)

TOD_CARMONY@WAYNEINSGROUP.COM
(E-Mail Address)

Employer's ID Number..... 34-0606100

Country of Domicile US

Commenced Business..... March 1, 1910

330-345-8100
(Area Code) (Telephone Number)

330-345-8100
(Area Code) (Telephone Number)

330-345-8100-324
(Area Code) (Telephone Number) (Extension)

330-345-1321
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. TOD JAMES CARMONY	PRESIDENT	2. DAVID EDWARD TSCHANTZ	TREASURER
3. MORRIS STUTZMAN	SECRETARY	4.	
OTHER			
TIMOTHY JOHN SUPPES	VICE PRESIDENT	DAVID EDWARD TSCHANTZ	VICE PRESIDENT
NORMAN HERBERT LEWIS	VICE PRESIDENT		

DIRECTORS OR TRUSTEES

SCOTT LEE PREISING	MORRIS STUTZMAN	GREGORY TODD BUEHLER	TOD JAMES CARMONY
ELIZABETH FREEMAN MCCOY	DONALD ALVIN RAMSEYER	DAVID EDWARD TSCHANTZ	

State of..... OHIO
County of..... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
TOD JAMES CARMONY

1. (Printed Name)
PRESIDENT

(Title)

(Signature)
DAVID EDWARD TSCHANTZ

2. (Printed Name)
TREASURER

(Title)

(Signature)
MORRIS STUTZMAN

3. (Printed Name)
SECRETARY

(Title)

Subscribed and sworn to before me
This _____ day of _____ 2015

a. Is this an original filing?
b. If no

1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

WAYNE MUTUAL INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....		0.0			0	0.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	1,905,460	4.1	1,905,460		1,905,460	4.1
1.43 Revenue and assessment obligations.....	9,821,227	21.2	9,821,227		9,821,227	21.2
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	20,484,854	44.2	20,484,854		20,484,854	44.2
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	1,210,499	2.6	1,210,499		1,210,499	2.6
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	188,096	0.4	188,096		188,096	0.4
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	6,966,562	15.0	6,966,562		6,966,562	15.0
3.4 Other equity securities:						
3.41 Affiliated.....	500	0.0			0	0.0
3.42 Unaffiliated.....	129,871	0.3	129,871		129,871	0.3
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....	36,330	0.1	36,330		36,330	0.1
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	513,777	1.1	513,777		513,777	1.1
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	5,091,164	11.0	5,091,164		5,091,164	11.0
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	46,348,340	100.0	46,347,840	0	46,347,840	100.0

WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		536,063
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	22,286	
8.2	Totals, Part 3, Column 9.....		22,286
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		513,777
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		513,777

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		45,782
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		9,452
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		36,330
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		36,330
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		36,330

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		34,811,353
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		15,391,196
3.	Accrual of discount.....		31,553
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	521,038	
4.4	Part 4, Column 11.....	(223,069)	297,969
5.	Total gain (loss) on disposals, Part 4, Column 19.....		343,012
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		10,109,422
7.	Deduct amortization of premium.....		58,593
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		40,707,068
11.	Deduct total nonadmitted amounts.....		500
12.	Statement value at end of current period (Line 10 minus Line 11).....		40,706,568

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....				
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	1,905,460	1,970,157	1,909,095	1,900,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	9,821,227	10,032,155	9,840,782	9,765,000
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	20,484,854	20,714,846	20,516,306	20,533,287
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	20,484,854	20,714,846	20,516,306	20,533,287
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	32,211,541	32,717,158	32,266,183	32,198,287
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	188,096	223,340	188,096	
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	188,096	223,340	188,096	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	188,096	223,340	188,096	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	8,306,932	8,306,932	5,913,983	
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	8,306,932	8,306,932	5,913,983	
Parent, Subsidiaries and Affiliates	24. Totals.....	500	500	500	
	25. Total Common Stocks.....	8,307,432	8,307,432	5,914,483	
	26. Total Stocks.....	8,495,528	8,530,772	6,102,579	
	27. Total Bonds and Stocks....	40,707,069	41,247,930	38,368,762	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

9015

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1.....						0	0.0		0.0		
1.2 NAIC 2.....						0	0.0		0.0		
1.3 NAIC 3.....						0	0.0		0.0		
1.4 NAIC 4.....						0	0.0		0.0		
1.5 NAIC 5.....						0	0.0		0.0		
1.6 NAIC 6.....						0	0.0		0.0		
1.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2. All Other Governments											
2.1 NAIC 1.....						0	0.0		0.0		
2.2 NAIC 2.....						0	0.0		0.0		
2.3 NAIC 3.....						0	0.0		0.0		
2.4 NAIC 4.....						0	0.0		0.0		
2.5 NAIC 5.....						0	0.0		0.0		
2.6 NAIC 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1.....						0	0.0		0.0		
3.2 NAIC 2.....						0	0.0		0.0		
3.3 NAIC 3.....						0	0.0		0.0		
3.4 NAIC 4.....						0	0.0		0.0		
3.5 NAIC 5.....						0	0.0		0.0		
3.6 NAIC 6.....						0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1.....		251,490	565,716	1,063,185		1,880,391	5.7	402,691	1.4	1,880,392	
4.2 NAIC 2.....		25,068				25,068	0.1		0.0	25,068	
4.3 NAIC 3.....						0	0.0		0.0		
4.4 NAIC 4.....						0	0.0		0.0		
4.5 NAIC 5.....						0	0.0		0.0		
4.6 NAIC 6.....						0	0.0		0.0		
4.7 Totals.....	0	276,558	565,716	1,063,185	0	1,905,459	5.8	402,691	1.4	1,905,460	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1.....		1,655,290	3,988,661	3,955,193		9,599,144	29.1	8,668,157	30.9	9,599,144	
5.2 NAIC 2.....			100,709	85,000	36,374	222,083	0.7	201,007	0.7	222,083	
5.3 NAIC 3.....						0	0.0		0.0		
5.4 NAIC 4.....						0	0.0		0.0		
5.5 NAIC 5.....						0	0.0		0.0		
5.6 NAIC 6.....						0	0.0		0.0		
5.7 Totals.....	0	1,655,290	4,089,370	4,040,193	36,374	9,821,227	29.7	8,869,164	31.6	9,821,227	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	2,537,555	4,210,404	7,262,381	1,431,824	90,694	15,532,858	47.0	13,831,289	49.3	15,532,858	
6.2 NAIC 2.....	769,325	1,909,789	2,702,130	400,154		5,781,398	17.5	4,980,351	17.7	5,781,397	
6.3 NAIC 3.....						0	0.0		0.0		
6.4 NAIC 4.....						0	0.0		0.0		
6.5 NAIC 5.....						0	0.0		0.0		
6.6 NAIC 6.....						0	0.0		0.0		
6.7 Totals.....	3,306,880	6,120,193	9,964,511	1,831,978	90,694	21,314,256	64.5	18,811,640	67.0	21,314,255	0
7. Hybrid Securities											
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....						0	0.0		0.0		
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

901S

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11
	NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9.	Total Bonds Current Year											
9.1	NAIC 1.....	(d).....2,537,555	6,117,184	11,816,758	6,450,202	90,694	27,012,393	81.8	XXX.....	XXX.....	27,012,394	0
9.2	NAIC 2.....	(d).....769,325	1,934,857	2,802,839	485,154	36,374	6,028,549	18.2	XXX.....	XXX.....	6,028,548	0
9.3	NAIC 3.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.4	NAIC 4.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.5	NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6	NAIC 6.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.7	Totals.....	3,306,880	8,052,041	14,619,597	6,935,356	127,068	(b).....33,040,942	100.0	XXX.....	XXX.....	33,040,942	0
9.8	Line 9.7 as a % of Col. 6.....	10.0	24.4	44.2	21.0	0.4	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
10.	Total Bonds Prior Year											
10.1	NAIC 1.....	2,381,599	8,062,604	8,833,211	3,527,067	97,655	XXX.....	XXX.....	22,902,136	81.6	22,902,137	
10.2	NAIC 2.....	199,840	2,574,026	2,107,982	299,510		XXX.....	XXX.....	5,181,358	18.4	5,181,358	
10.3	NAIC 3.....						XXX.....	XXX.....	0	0.0		
10.4	NAIC 4.....						XXX.....	XXX.....	0	0.0		
10.5	NAIC 5.....						XXX.....	XXX.....	(c).....0	0.0		
10.6	NAIC 6.....						XXX.....	XXX.....	(c).....0	0.0		
10.7	Totals.....	2,581,439	10,636,630	10,941,193	3,826,577	97,655	XXX.....	XXX.....	(b).....28,083,494	100.0	28,083,495	0
10.8	Line 10.7 as a % of Col. 8.....	9.2	37.9	39.0	13.6	0.3	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
11.	Total Publicly Traded Bonds											
11.1	NAIC 1.....	2,537,555	6,117,184	11,816,759	6,450,202	90,694	27,012,394	81.8	22,902,137	81.6	27,012,394	XXX.....
11.2	NAIC 2.....	769,325	1,934,857	2,802,839	485,154	36,374	6,028,549	18.2	5,181,358	18.4	6,028,549	XXX.....
11.3	NAIC 3.....						0	0.0	0	0.0	0	XXX.....
11.4	NAIC 4.....						0	0.0	0	0.0	0	XXX.....
11.5	NAIC 5.....						0	0.0	0	0.0	0	XXX.....
11.6	NAIC 6.....						0	0.0	0	0.0	0	XXX.....
11.7	Totals.....	3,306,880	8,052,041	14,619,598	6,935,356	127,068	33,040,943	100.0	28,083,495	100.0	33,040,943	XXX.....
11.8	Line 11.7 as a % of Col. 6.....	10.0	24.4	44.2	21.0	0.4	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9	Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	10.0	24.4	44.2	21.0	0.4	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12.	Total Privately Placed Bonds											
12.1	NAIC 1.....						0	0.0	0	0.0	XXX.....	0
12.2	NAIC 2.....						0	0.0	0	0.0	XXX.....	0
12.3	NAIC 3.....						0	0.0	0	0.0	XXX.....	0
12.4	NAIC 4.....						0	0.0	0	0.0	XXX.....	0
12.5	NAIC 5.....						0	0.0	0	0.0	XXX.....	0
12.6	NAIC 6.....						0	0.0	0	0.0	XXX.....	0
12.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.8	Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
12.9	Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....						0	0.0		0.0		
1.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.	All Other Governments											
2.1	Issuer Obligations.....						0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....						0	0.0		0.0		
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....		276,558	565,717	1,063,185		1,905,460	5.8	402,691	1.4	1,905,460	
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	0	276,558	565,717	1,063,185	0	1,905,460	5.8	402,691	1.4	1,905,460	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....		1,655,290	4,089,371	4,040,193	36,374	9,821,228	29.7	8,869,164	31.6	9,821,227	
5.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	0	1,655,290	4,089,371	4,040,193	36,374	9,821,228	29.7	8,869,164	31.6	9,821,227	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	3,306,880	6,120,193	9,964,511	1,831,978	90,694	21,314,256	64.5	18,811,640	67.0	21,314,256	
6.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5	Totals.....	3,306,880	6,120,193	9,964,511	1,831,978	90,694	21,314,256	64.5	18,811,640	67.0	21,314,256	0
7.	Hybrid Securities											
7.1	Issuer Obligations.....						0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

8018

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S	Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
	9. Total Bonds Current Year											
	9.1 Issuer Obligations.....	3,306,880	8,052,041	14,619,599	6,935,356	127,068	33,040,944	100.0	XXX	XXX	33,040,943	0
	9.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
	9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
	9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
	9.5 Totals.....	3,306,880	8,052,041	14,619,599	6,935,356	127,068	33,040,944	100.0	XXX	XXX	33,040,943	0
	9.6 Line 9.5 as a % of Col. 6.....	10.0	24.4	44.2	21.0	0.4	100.0	XXX	XXX	XXX	100.0	0.0
	10. Total Bonds Prior Year											
	10.1 Issuer Obligations.....	2,581,439	10,636,630	10,941,193	3,826,578	97,655	XXX	XXX	28,083,495	100.0	28,083,495	
	10.2 Residential Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
	10.3 Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
	10.4 Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
	10.5 Totals.....	2,581,439	10,636,630	10,941,193	3,826,578	97,655	XXX	XXX	28,083,495	100.0	28,083,495	0
	10.6 Line 10.5 as a % of Col. 8.....	9.2	37.9	39.0	13.6	0.3	XXX	XXX	100.0	XXX	100.0	0.0
	11. Total Publicly Traded Bonds											
	11.1 Issuer Obligations.....	3,306,880	8,052,041	14,619,598	6,935,356	127,068	33,040,943	100.0	28,083,495	100.0	33,040,943	XXX
	11.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
	11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
	11.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
	11.5 Totals.....	3,306,880	8,052,041	14,619,598	6,935,356	127,068	33,040,943	100.0	28,083,495	100.0	33,040,943	XXX
	11.6 Line 11.5 as a % of Col. 6.....	10.0	24.4	44.2	21.0	0.4	100.0	XXX	XXX	XXX	100.0	XXX
	11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	10.0	24.4	44.2	21.0	0.4	100.0	XXX	XXX	XXX	100.0	XXX
	12. Total Privately Placed Bonds											
	12.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
	12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
	12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
	12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
	12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
	12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
	12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	838,088	838,088			
2. Cost of short-term investments acquired.....	0				
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	8,685	8,685			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	829,403	829,403	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	829,403	829,403	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

\$10

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year Depreciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
HOME OFFICE.....		WOOSTER.....	OH.....	06/30/1972.	09/18/2012.	1,494,406	.....	.....513,777	1,200,000	22,286	.....	.....	.....(22,286)	.....	.....125,550	74,056
0299999. Properties Occupied by the Reporting Entity - Administrative.....						1,494,406	0	513,777	1,200,000	22,286	0	0	(22,286)	0	125,550	74,056
0399999. Total - Properties Occupied by the Reporting Entity.....						1,494,406	0	513,777	1,200,000	22,286	0	0	(22,286)	0	125,550	74,056
0699999. Totals.....						1,494,406	0	513,777	1,200,000	22,286	0	0	(22,286)	0	125,550	74,056

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
		CRESTON	OH		07/15/2010	3.250	36,330						115,000	
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other							36,330	0	0	0	0	0	115,000	XXX
0899999. Total - Mortgages in Good Standing							36,330	0	0	0	0	0	115,000	XXX
3399999. Totals							36,330	0	0	0	0	0	115,000	XXX

General Interrogatory:

1. Mortgages in good standing \$.....0 unpaid taxes \$.....0 interest due and unpaid.

2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.

3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages With Partial Repayments																	
	CRESTON	OH		07/15/2010							.0			9,452			.0
0299999. Total - Mortgages With Partial Repayments						.0	.0	.0	.0	.0	.0	.0	.0	9,452	.0	.0	.0
0599999. Total Mortgages						.0	.0	.0	.0	.0	.0	.0	.0	9,452	.0	.0	.0

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description		Code	or rei g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
070329	B6	3	Bastrop Tex Indpnt Sch Dist-taxable.....	.....	..	.....	1FE	104,881	108.813	108,813	100,000	104,674	.....	(207)	.....	.....	4.000	3.520	FA	1,511	2,000	05/22/2014	02/15/2026.
072671	LC	2	Bay Village OH City Sch Dist.....	.....	..	.....	1FE	29,841	100.705	30,212	30,000	29,845	.....	4	.....	.....	3.000	3.069	JD	75	450	08/08/2014	12/01/2028.
075293	BT	6	Beaver OH Loc Sch Dist.....	.....	..	.....	1FE	47,456	100.110	50,055	50,000	47,574	.....	119	.....	.....	3.000	3.499	JD	125	1,500	03/10/2014	12/01/2027.
083419	YW	5	Bentonville Ark Schdist No 006.....	.....	..	.....	1FE	102,100	102.225	102,225	100,000	102,008	.....	(92)	.....	.....	3.000	2.796	JD	250	1,500	06/10/2014	06/01/2023.
083600	AK	2	Berea OH City Sch Dist.....	.....	..	.....	1FE	50,226	106.268	53,134	50,000	50,103	.....	(25)	.....	.....	3.625	3.597	AO	453	1,813	10/19/2009	10/01/2018.
117534	AL	1	Bryan OH City Sch Dist.....	.....	..	.....	1FE	40,006	101.348	40,539	40,000	40,006	.....	.....	.....	.....	3.250	3.275	JD	58	690	06/09/2014	12/15/2027.
172724	AD	8	Circleville Oh City Sch-Taxable.....	.....	..	.....	1FE	103,155	110.237	110,237	100,000	102,653	.....	(142)	.....	.....	7.000	6.785	JD	583	7,000	02/15/2011	12/01/2026.
287497	LX	7	Elkhart Ind Cmnty Sch Bldg Corp.....	.....	..	.....	1FE	99,994	101.891	101,891	100,000	99,997	.....	.....	.....	.....	4.125	4.168	JJ	1,902	4,125	10/01/2005	07/15/2020.
422504	KT	6	Heber Springs Ark Sch Dist No 1.....	.....	..	.....	1FE	93,597	107.149	96,434	90,000	93,259	.....	(287)	.....	.....	4.000	3.576	JD	300	3,900	10/25/2013	06/01/2024.
440673	YG	0	Horry Cnty SC Sch Dist.....	.....	..	.....	1FE	103,949	107.812	107,812	100,000	103,082	.....	(233)	.....	.....	5.000	4.670	MS	1,667	5,000	01/26/2011	03/01/2025.
468574	HF	8	Jackson Ohio Loc S/D.....	.....	..	.....	1FE	51,417	102.562	51,281	50,000	51,367	.....	(49)	.....	.....	4.250	4.056	JD	177	2,125	03/10/2014	12/01/2030.
472412	MT	9	Jefferson Calif Elem Sch Dist.....	.....	..	.....	1FE	105,750	97.679	122,099	125,000	107,871	.....	1,428	.....	.....	2.250	4.010	MS	938	2,812	07/01/2013	09/01/2024.
565225	AJ	8	Maple Heights Oh City Sch Dist.....	.....	..	.....	2FE	25,176	108.901	27,225	25,000	25,068	.....	(22)	.....	.....	4.750	4.701	MN	198	1,188	07/01/2009	11/01/2017.
599632	GR	1	Milford Ohio Exmp Vlg Sch Dist.....	.....	..	.....	1FE	104,774	101.685	101,685	100,000	101,988	.....	(358)	.....	.....	4.500	4.091	JD	375	4,500	11/28/2005	12/01/2019.
602142	BT	7	Milton Un Oh Exmp Vlg Sch Dist.....	.....	..	.....	1FE	101,503	103.996	103,996	100,000	100,951	.....	(120)	.....	.....	3.625	3.499	JD	302	3,625	01/28/2010	12/01/2021.
609269	FS	9	Monessen PA Sch Dist.....	.....	..	.....	1FE	101,000	99.193	99,193	100,000	100,963	.....	(37)	.....	.....	2.250	2.111	JD	100	544	09/18/2014	12/15/2021.
659443	EH	4	North Fork Oh Loc Sch-Taxable.....	.....	..	.....	1FE	55,830	101.404	55,772	55,000	55,655	.....	(46)	.....	.....	5.400	5.319	JD	248	2,970	11/23/2010	06/01/2025.
686033	DL	2	Oregon Oh City Sch Dist.....	.....	..	.....	1FE	63,123	103.715	62,229	60,000	62,675	.....	(265)	.....	.....	3.000	2.456	JD	150	1,800	04/18/2013	12/01/2023.
686033	DN	8	Oregon Ohio City Sch Dist Rfdg.....	.....	..	.....	1FE	117,818	101.802	117,072	115,000	117,509	.....	(194)	.....	.....	3.000	2.786	JD	288	3,450	05/24/2013	12/01/2025.
724190	EJ	8	Piqua Oh City Sch Dist.....	.....	..	.....	1FE	89,517	98.857	98,857	100,000	90,128	.....	513	.....	.....	3.250	4.238	JD	271	3,250	10/21/2013	12/01/2028.
851120	HW	8	Springfield OH City Sch-Taxable.....	.....	..	.....	1FE	35,669	112.093	39,233	35,000	35,540	.....	(35)	.....	.....	5.900	5.790	JD	172	2,065	12/21/2010	12/01/2025.
865015	JU	6	Sugarcreek Ohio Loc S/D.....	.....	..	.....	1FE	76,317	101.841	76,381	75,000	76,168	.....	(47)	.....	.....	4.250	4.164	JD	266	3,188	08/29/2011	12/01/2031.
914857	AP	2	University S C Higher Ed Facs.....	.....	..	.....	1FE	98,451	102.525	102,525	100,000	99,399	.....	122	.....	.....	4.000	4.193	JD	333	4,000	11/01/2005	06/01/2019.
971365	DX	6	Willsboro NY Cent Sch Dist Rfdg.....	.....	..	.....	1FE	107,545	111.257	111,257	100,000	106,978	.....	(484)	.....	.....	4.375	3.658	JD	194	4,375	10/28/2013	06/15/2026.
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....							1,909,095	XXX	1,970,157	1,900,000	1,905,461	0	(457)	0	0	XXX	XXX	XXX	10,936	67,870	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions.....							1,909,095	XXX	1,970,157	1,900,000	1,905,461	0	(457)	0	0	XXX	XXX	XXX	10,936	67,870	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
010056	FF	1	Akron OH Income Tax Rev.....	.....	..	.....	1FE	50,397	98.065	49,032	50,000	50,392	.....	(5)	.....	.....	3.000	2.956	JD	125	750	10/10/2014	12/01/2029.
010033	K6	4	Akron OH Rfdg Var Purp.....	.....	..	.....	1FE	44,964	102.023	45,910	45,000	44,966	.....	2	.....	.....	3.000	3.031	JD	113	941	03/28/2014	12/01/2025.
010047	BL	1	Akron Ohio Cifs Partn.....	.....	..	.....	1FE	101,000	101.593	101,593	100,000	100,460	.....	(68)	.....	.....	4.000	3.950	JD	333	4,000	09/14/2005	12/01/2020.
010047	CE	6	Akron Ohio Cifs Partn - Parking.....	.....	..	.....	1FE	25,007	104.962	26,240	25,000	25,004	.....	(1)	.....	.....	4.000	4.037	JD	83	1,000	07/01/2009	12/01/2020.
02765U	FK	5	American Mun Pwr Oh Inc.....	.....	..	.....	1FE	101,880	104.602	104,602	100,000	101,683	.....	(81)	.....	.....	4.000	3.889	FA	1,511	4,000	06/29/2012	02/15/2030.
02765U	BV	5	American Mun Pwr-OH Inc.....	.....	..	.....	1FE	94,055	115.249	103,724	90,000	93,070	.....	(266)	.....	.....	5.000	4.591	FA	1,700	4,500	01/20/2011	02/15/2024.
038105	4F	6	Appleton Wis Prom Nts.....	.....	..	.....	1FE	202,000	100.709	201,418	200,000	201,942	.....	(58)	.....	.....	2.375	2.271	AO	1,187	.....	09/10/2014	04/01/2024.
080257	LF	3	Belmont Cnty OH.....	.....	..	.....	1FE	76,585	102.988	77,241	75,000	76,139	.....	(105)	.....	.....	4.000	3.834	JD	250	3,000	06/28/2010	12/01/2023.
091582	YG	5	Bismarck ND Rfdg Impt.....	.....	..	.....	1FE	182,500	73.709	184,272	250,000	182,722	.....	222	.....	.....	1.000	3.414	MN	417	.....	12/09/2014	05/01/2029.
113152	TW	2	Brookhaven NY Ser A.....	.....	..	.....	1FE	200,000	106.325	212,650	200,000	200,000	.....	.....	.....	.....	3.000	3.023	FA	2,500	.....	03/10/2014	02/01/2025.
116475	H4	9	Brownsville Tex Util Sys Rev.....	.....	..	.....	1FE	49,500	108.343	48,754	45,000	48,601	.....	(415)	.....	.....	4.000	2.852	MS	600	1,800	10/18/2012	09/01/2022.
116475	H6	4	Brownsville Tex Util Sys Rev.....	.....	..	.....	1FE	59,400	108.194	59,507	55,000	58,703	.....	(322)	.....	.....	4.000	3.211	MS	733	2,200	10/18/2012	09/01/2024.
123547	2K	6	Butler Cnty Ohio Ref.....	.....	..	.....	1FE	25,007	108.351	27,088	25,000	25,004	.....	(1)	.....	.....	4.000	4.037	JD	83	1,000	07/01/2009	12/01/2020.
13017H	AE	6	California Eathquake Auth-taxable.....	.....	..	.....	1FE	202,416	99.803	199,606	200,000	202,341	.....	(75)	.....	.....	2.805	2.544	JJ	2,805	.....	11/06/2014	07/01/2019.
15317P	AF	7	Central Colo Wtr Conservancy Dist.....	.....	..	.....	1FE	92,574	100.126	90,113	90,000	91,945	.....	(378)	.....	.....	2.000	1.548	JD	150	1,800	04/29/2013	12/01/2019.
155888	BM	1	Central Weber Utah Swr Impt Dist.....	.....	..	.....	1FE	114,700	114.304	114,304	10												

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			Code	n	CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description					NAIC Designation	Actual Cost			Par Value	Book/Adjusted Carrying Value											
295119	6C	0				1FE	30,007	107.971	32,391	30,000	30,005					4.250	4.293	AO	319	1,275	07/01/2009	10/01/2023.
298029	L5	6				1FE	112,283	112.023	112,023	100,000	110,407		(1,634)			4.000	2.131	JD	333	4,000	11/07/2013	12/01/2020.
305837	JK	3				1FE	51,255	98.341	49,170	50,000	51,121		(65)			3.000	2.824	JD	125	1,500	11/30/2012	12/01/2028.
34074G	DH	4				1FE	200,631	101.627	203,254	200,000	200,443		(83)			2.995	2.974	JJ	2,995	4,493	02/07/2014	07/01/2020.
349316	LJ	6				1FE	200,200	100.851	201,702	200,000	200,199		(1)			3.250	3.267	JD	542		12/02/2014	12/01/2028.
373541	4X	6				1FE	106,500	104.790	104,790	100,000	105,254		(592)			3.000	2.291	JJ	1,500	3,000	11/14/2012	01/01/2023.
373539	C2	9				1FE	100,000	106.306	106,306	100,000	100,000					2.750	2.769	JD	229	2,750	11/18/2011	12/01/2018.
392546	DM	6				1FE	99,994	108.304	108,304	100,000	99,997					4.125	4.168	FA	1,719	4,125	04/29/2008	08/01/2021.
407277	CR	1				1FE	49,922	99.691	49,846	50,000	49,923					3.625	3.671	JD	151		11/25/2014	12/01/2030.
407287	KJ	9				1FE	58,629	83.390	83,390	100,000	74,271		3,126				4.394	JD			07/01/2009	12/01/2021.
452152	KG	5				1FE	104,169	105.172	105,172	100,000	103,160		(456)			4.700	4.143	JJ	2,350	4,700	09/24/2012	01/01/2021.
45470R	BB	1				1FE	108,100	107.102	107,102	100,000	107,340		(606)			4.500	3.645	JD	375	4,500	09/27/2013	12/01/2024.
45506D	EH	4				2FE	85,000	95.490	81,167	85,000	85,000					3.000	3.023	AO	638	2,550	01/30/2013	10/01/2025.
499764	QR	2				1FE	125,000	98.084	122,605	125,000	125,000					2.000	2.010	MS	833	2,500	12/18/2012	03/01/2024.
509433	B5	5				1FE	50,010	100.025	50,013	50,000	50,009					3.250	3.275	JD	135		11/25/2014	12/01/2024.
538650	KA	7				1FE	138,358	101.366	141,912	140,000	138,643		127			2.500	2.635	MN	583	3,500	09/18/2012	05/01/2029.
561850	KN	7				1FE	107,518	106.294	106,294	100,000	104,891		(1,254)			3.000	1.657	AO	750	3,000	11/20/2012	10/01/2018.
57419P	HZ	5				1FE	97,609	103.354	103,354	100,000	98,420		166			4.650	4.960	MS	1,550	4,650	07/29/2009	09/01/2022.
57429N	BK	7				1FE	89,500	93.685	93,685	100,000	89,893		393			2.500	3.710	JD	208	1,250	07/02/2014	06/01/2025.
584730	AE	5				1FE	95,005	112.419	106,798	95,000	95,005					5.125	5.190	JD	406	4,869	01/10/2011	12/01/2020.
584730	AA	3				1FE	21,986	114.865	22,973	20,000	21,986					8.000	7.082	JD	133	1,600	06/26/2013	12/01/2030.
59447P	M5	7				1FE	199,300	99.375	198,750	200,000	199,314		14			2.948	AO		1,435		11/06/2014	10/01/2021.
59455T	B2	7				1FE	227,833	108.382	227,602	210,000	223,127		(3,767)			4.000	2.061	MN	1,400	8,400	09/30/2013	05/01/2018.
596566	WB	1				1FE	101,529	101.157	101,157	100,000	101,152		(323)			2.250	1.909	JD	188	2,444	10/30/2013	06/01/2018.
626388	PT	3				1FE	100,000	105.738	105,738	100,000	100,000					4.125	4.168	JJ	2,017	4,125	05/15/2008	01/05/2021.
646065	NY	4				1FE	75,000	104.983	78,737	75,000	75,000					4.125	4.168	JJ	1,547	3,094	04/10/2008	07/01/2021.
64983R	3J	4				1FE	107,473	102.433	102,433	100,000	106,880		(574)			5.250	4.405	JJ	2,625	5,250	12/19/2013	07/01/2024.
659079	BJ	5				1FE	166,440	97.356	184,976	190,000	168,082		1,642			2.125	3.512	MS	1,346	4,038	01/27/2014	03/01/2025.
663903	CT	7				1FE	75,007	109.168	81,876	75,000	75,004					4.500	4.550	MN	431	3,375	07/01/2009	11/15/2022.
665306	ND	4				1FE	277,760	100.153	280,428	280,000	277,763		3			3.125	3.221	FA	3,646		12/23/2014	02/01/2029.
672411	P2	5				1FE	220,375	102.678	220,758	215,000	220,288		(87)			3.000	2.773	AO	1,612		10/08/2014	10/01/2026.
673421	BF	9				1FE	190,500	97.538	195,076	200,000	190,553		53			3.000	3.418	AO	1,500		11/19/2014	10/01/2030.
677525	RE	9				2FE	36,382	101.450	35,508	35,000	36,374		(8)			4.800	4.565	MS	560		10/14/2014	09/01/2036.
677525	UC	8				1FE	115,005	112.361	129,215	115,000	115,005					5.250	5.318	JD	503	6,038	12/21/2010	12/01/2025.
67756C	BK	1				1FE	132,442	100.843	131,096	130,000	132,139		(142)			3.000	3.361	JJ	2,098	4,550	10/30/2012	01/15/2027.
67759T	EU	8				1FE	49,532	99.973	49,987	50,000	49,535		3			3.125	3.240	MN	200		11/25/2014	11/15/2027.
67886M	AX	7				1FE	35,703	101.442	35,505	35,000	35,476		(60)			4.900	4.715	MS	572	1,715	11/29/2010	09/01/2021.
683548	BD	2				1FE	114,000	111.422	111,422	100,000	111,305		(1,353)			4.500	2.821	JD	375	4,500	12/24/2012	06/01/2022.
686087	FU	6				1FE	24,536	104.063	26,016	25,000	24,903		62			4.100	4.419	JJ	513	1,098	04/10/2008	07/01/2016.
697480	AK	7				2FE	101,281	103.916	103,916	100,000	100,709		(100)			4.750	4.667	JJ	2,375	4,750	07/30/2008	01/01/2021.
73358W	GV	0				1FE	114,500	115.102	115,102	100,000	113,925		(575)			5.000	3.469	AO	1,250	2,500	06/16/2014	10/01/2025.
73674N	BM	2				1FE	102,500	100.840	100,840	100,000	101,955		(226)			3.780	3.510	JD	168	3,780	07/10/2012	06/15/2022.
748508	GK	8				1FE	163,195	102.235	163,576	160,000	163,172		(23)			3.000	2.816	JD	400	2,160	11/25/2014	06/01/2026.
754361	BE	2				1FE	100,006	99.400	99,400	100,000	100,006					3.000	3.022	JD	250	3,000	05/29/2013	12/01/2026.
76804A	AJ	4				1FE	90,231	104.896	89,162	85,000	89,391		(538)			3.000	2.253	JD	213	2,550	06/06/2013	06/01/2022.
798059	GX	3				1FE	207,050	100.841	206,724	205,000	207,045		(5)			3.000	2.920	AO	1,537		12/18/2014	10/01/2026.
83309A	EX	5				1FE	72,450	104.964	73,475	70,000	71,977		(242)			3.000	2.591	MN	350	2,100	01/09/2013	05/01/2022.
83755N	DS	8				1FE	160,076	106.367	159,551	150,000	159,679		(396)			4.000	3.182	MN	1,000	3,000	07/30/2014	11/01/2023.
851016	BD	6				1FE	99,008	103.180	103,180	100,000	99,322		83			4.125	4.284	JD	344	4,125	12/16/2010	12/01/2021.
78916B	Y5	7				1FE	193,200	97.826	195,652	200,000	193,279		79			2.250	2.649	FA	1,875		11/12/2014	02/01/2025.
790409	EB	8				1FE	99,500	98.866	98,866	100,000	99,539		21			3.250	3.313	JJ	1,625	3,250	01/31/2013	07/01/2031.
792075	MA	8				1FE	100,000	101.005	101,005	100,000	100,000					3.125	3.149	JJ	1,562	3,125	02/25/2013	07/01/2026.
793578	AJ	4				1FE	109,400	110.562	110,562	100,000	108,587		(813)			4.000	2.757	FA	1,667	2,000	03/11/2014	08/01/2022.
860068	BL	8				1FE	95,054	102.112	97,006	95,000	95,023		(8)			3.250	3.267	AO	772	3,087	08/23/2010	10/01/2017.
862386	JF	7				1FE	51,119	102.005	51,003	50,000	51,089		(31)			3.000	2.803	JD	125	654	08/08/2014	12/01/2026.
864881	MD	6				1FE	104,100	102.143	102,143	100,000	104,049		(51)			3.000	2.611	FA	1,133		10/30/2014	08/15/2026.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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			Code	or rei g n	Bond CHAR	NAIC Desig- nation	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification		Description	Code	n	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14912H	RH	5	Caterpillar Fin Serv Crp.....			1FE	100,000	101.399	101,399	100,000	100,000					3.200	3.226	JJ	1,476		06/30/2014	07/15/2024.
14912L	6B	2	Caterpillar Finl Svcs Corp.....			1FE	100,900	100.290	100,290	100,000	100,803					2.100	1.920	JD	128	1,050	06/09/2014	06/09/2019.
14916R	AC	8	Catholic Health Initiatives.....			1FE	94,080	97.982	97,982	100,000	94,712					2.950	3.770	MN	492	2,950	11/22/2013	11/01/2022.
171232	AD	3	Chubb Corp.....			1FE	112,000	116.195	116,195	100,000	104,059					6.600	5.425	FA	2,493	6,600	12/03/2004	08/15/2018.
17284A	Q6	8	CIT Bank - CD.....	\$		1FE	100,007	99.725	99,725	100,000	100,007					2.100	2.109	MN	259	2,100	05/22/2012	05/16/2019.
17284C	G5	7	CIT Bank - CD.....	\$		1FE	100,543	99.590	99,590	100,000	100,514					2.700	2.630	MN	244	1,361	08/28/2014	05/28/2021.
17284A	3M	8	CIT Bk - CD Salt Lk City UT.....	\$		1FE	100,000	97.602	97,602	100,000	100,000					1.750	1.759	AO	388	1,750	10/11/2012	10/11/2019.
173070	JT	7	Citigroup Fdg Inc.....			2FE	100,000	99.776	99,776	100,000	100,000					4.250	6.338	MS	1,619	4,250	09/15/2010	09/15/2025.
173070	VP	1	Citigroup Fdg Inc.....			2FE	100,000	99.211	99,211	100,000	100,000					2.232	2.251	JAJO	384	2,430	01/30/2012	01/30/2015.
173070	JY	6	CitiGroup Fdg Inc - step.....			2FE	100,000	99.523	99,523	100,000	100,000					4.000	5.590	MS	1,144	4,000	03/18/2011	03/18/2021.
173070	PA	1	Citigroup Funding Inc - STEP.....			2FE	100,000	100.634	100,634	100,000	100,000					5.000	5.405	MS	1,333	5,000	09/30/2011	09/30/2026.
172967	BW	0	Citigroup Inc.....			2FE	71,397	101.327	70,929	70,000	70,059					4.684	4.875	MN	512	3,413	12/20/2004	05/07/2015.
173070	W3	9	Citigroup Inc Medium Term.....			1FE	99,750	98.175	98,175	100,000	99,757					3.000	3.064	FMAN	283	750	08/27/2014	08/27/2024.
191219	AW	4	Coca Cola Enterprises Inc.....			1FE	134,840	134.103	134,103	100,000	134,048					7.000	3.481	AO	1,750	3,500	08/29/2014	10/01/2026.
19416Q	DY	3	Colgate-Palmolive Co.....			1FE	99,055	100.125	100,125	100,000	99,148					2.450	2.603	MN	312	2,450	03/04/2014	11/15/2021.
99000N	JV	4	Comenity Bank Jumbo CD.....	\$		1FE	100,000	100.337	100,337	100,000	100,000					1.050	1.055	MON	49	1,050	12/12/2012	12/14/2015.
99000N	KE	0	Comenity Bank Jumbo CD.....	\$		1FE	100,000	100.343	100,343	100,000	100,000					1.050	1.054	MON	29	1,050	12/19/2012	12/21/2015.
99000N	LC	3	Comenity Bank Jumbo CD.....	\$		1FE	100,000	100.063	100,063	100,000	100,000					0.850	0.854	MON	63	850	03/27/2013	04/04/2016.
20826F	AB	2	Conocophillips Company.....			1FE	98,514	98.502	98,502	100,000	98,949					1.050	1.419	JD	47	1,050	09/27/2013	12/15/2017.
22160K	AF	2	Costco Wholesale Corp.....			1FE	101,619	98.218	101,165	103,000	101,811					1.700	1.955	JD	78	1,751	02/25/2014	12/15/2019.
22533A	ZZ	9	Credit Agricole CIB.....			1FE	99,640	97.507	97,507	100,000	99,661					3.250	3.320	MS	849	1,625	04/30/2014	03/27/2024.
25271C	AM	4	Diamond Offshore Drill.....			1FE	97,271	93.592	93,592	100,000	97,272					3.450	3.853	MN	575		12/29/2014	11/01/2023.
254671	KK	5	Discover Bank CD.....	\$		1FE	100,000	99.749	99,749	100,000	100,000					0.700	0.702	FA	251	700	02/20/2013	02/22/2016.
254671	KE	9	Discover Bk CD.....	\$		1FE	100,000	100.005	100,005	100,000	100,000					0.500	0.505	FA	192	500	02/13/2013	02/13/2015.
254671	C5	7	Discover Bk Greenwood Del CD.....	\$		1FE	100,000	99.764	99,764	100,000	100,000					2.000	2.011	JD	148	2,000	12/04/2013	12/04/2018.
26483E	AF	7	Dun & Bradstreet Corp.....			2FE	104,000	102.819	102,819	100,000	102,517					3.250	2.366	JD	271	3,250	03/07/2013	12/01/2017.
268648	AN	2	EMC Corp.....			1FE	100,376	100.530	100,530	100,000	100,349					3.375	3.355	JD	281	3,375	03/27/2014	06/01/2023.
268648	AQ	5	EMC Corp.....			1FE	100,729	99.698	99,698	100,000	100,698					2.650	2.527	JD	221	1,325	09/29/2014	06/01/2020.
294829	AA	4	Ericsson LM Notes.....			2FE	101,884	104.824	104,824	100,000	101,472					4.125	3.931	MN	527	4,125	06/27/2012	05/15/2022.
29667R	JP	9	ESSA Bank & Trust - CD.....			1FE	100,000	99.390	99,390	100,000	100,000					1.200	1.204	JJ	500	1,200	07/31/2013	07/31/2017.
313379	RN	1	Fed Home Ln Bk.....			1FE	97,600	100.022	100,022	100,000	97,711					2.840	3.133	JD	32	2,840	06/06/2014	12/27/2024.
313380	CA	7	Fed Home Ln BK - Step.....			1FE	99,900	96.710	96,710	100,000	99,922					1.250	1.265	FA	448		08/22/2012	08/22/2022.
3137EA	CA	5	Fed Home Ln Mtg Corp.....			1FE	99,726	108.835	108,835	100,000	99,868					3.750	3.820	MS	979	3,750	06/30/2009	03/27/2019.
3133EC	FZ	4	Federal Farm Credit Bank.....			1FE	96,860	98.688	98,688	100,000	97,313					1.740	2.305	MS	532	1,740	01/23/2014	03/11/2020.
3130A2	HT	4	Federal Home Ln Bks.....			1FE	100,000	103.680	103,680	100,000	100,000					1.500	1.508	JAJO	313		07/16/2014	07/16/2024.
313379	JP	5	Federal Home Loan Bank.....			1FE	99,973	99.393	99,393	100,000	99,973					3.240	3.269	JD	180	1,620	12/09/2014	06/11/2027.
313381	3F	0	Federal Home Loan Bank.....			1FE	93,468	95.863	95,863	100,000	93,516					2.050	2.667	AO	353		11/20/2014	10/29/2027.
3136FT	4S	5	Federal Natl Mtg Assn.....			1FE	99,916	99.916	99,916	100,000	99,901					3.000	3.034	MS	750	1,500	08/28/2014	03/28/2025.
3136G0	JK	8	Federal Natl Mtg Assn.....			1FE	98,919	99.012	99,012	100,000	98,934					3.000	3.140	JD	192	1,500	10/24/2014	12/08/2025.
344030	CW	9	Flushing Svgs BK - CD.....	\$		1FE	99,334	102.154	100,111	98,000	98,212					3.250	3.042	MON	122	3,185	12/18/2009	11/17/2015.
34540T	HF	2	Ford Motor Credit.....			2FE	100,196	100.198	100,198	100,000	100,190					3.500	3.507	FA	1,274		08/27/2014	08/20/2024.
36966T	JG	8	GE Capital.....			1FE	101,419	106.956	106,956	100,000	101,415					4.000	3.909	JJ	1,844		12/09/2014	07/15/2029.
36159S	5B	3	GE Capital Retail Bk CD.....	\$		1FE	101,507	99.726	99,726	100,000	101,141					2.900	2.738	MN	358	2,900	06/28/2012	11/16/2021.
36157P	HK	8	GE Capital Retail Bk CD Draper UT.....	\$		1FE	100,000	99.750	99,750	100,000	100,000					2.000	2.010	JJ	972	2,000	06/29/2012	07/06/2018.
36962G	6F	6	General Elec Cap Corp.....			1FE	101,476	101.847	101,847	100,000	101,178					3.150	3.000	MS	997	3,150	09/26/2012	09/07/2022.
36962G	6S	8	General Elec Cap Corp.....			1FE	98,450	101.249	101,249	100,000	98,671					3.100	3.317	JJ	1,481	3,364	06/07/2013	01/09/2023.
36962G	W7	5	General Elec Cap Corp.....			1FE	152,800	92.953	185,906	200,000	161,279					0.612	2.612	FMAN	190	1,244	12/19/2011	05/05/2026.
36966R	7M	2	General Elec Cap Corp.....			1FE	100,000	109.189	109,189	100,000	100,000					4.250	4.359	MS	1,263	4,250	09/10/2010	09/15/2022.
36966T	ER	9	General Elec Cap Corp.....			1FE	100,000	101.530	101,530	100,000	100,000					3.250	3.276	FA	1,228	3,250	02/21/2012	02/15/2021.
36966T	HX	3	General Elec Cap Corp.....			1FE	100,000	100.360	100,360	100,000	100,000					1.030	1.034	JAJO	217	786	04/04/2013	04/15/2020.
369604	BE	2	General Electric Co.....			1FE	201,404	100.139	200,278	200,000	200,472					0.850	0.544	AO	387	1,700	06/27/2013	10/09/2015.
370334	BV	5	General Mills Inc.....			2FE	100,864	99.320	99,320	100,000	100,836					2.200	2.027	AO	428		10/29/2014	10/21/2019.
36179N	M9	6	GNMA II Pass Thru Pool MA1284.....			1FE	90,649	102.447	95,097	92,825	90,694					3.000	3.166	MON	85	2,783	12/30/2013	09/20/2043.
38143A	TN	5	Goldman Sachs Bk USA - CD.....	\$		1FE	100,000	100.221	100,221	100,000	100,000					2.262	2.262	MN	197	2,250	05/22/2012	05/30/2019.
38141E	B3	2	Goldman Sachs Gp Inc.....			2FE	101,301	100.561	100,561	100,000	100,507					1.600	1.032	MN	169	1,600	07/31/2013	11/23/2015.
38141E	M2	2	Goldman Sachs GP Mtn.....			2FE	100,000	102.827	102,827	100,000	100,000					3.500	3.531	FA	1,322	3,500	02/28/2012	02/15/2017.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.4

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			Code	n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification							Description															
38141E	H2	8				2FE	100,881	104,174	104,174	100,000	100,654		(102)			3.500	3.427	MON	156	3,500	09/25/2012	09/15/2020.
38147Q	HA	7				2FE	99,500	98,556	98,556	100,000	99,535		25			4.000	4.086	JJ	1,667	4,000	07/31/2013	07/30/2028.
38147Q	BS	4				2FE	99,000	96,715	96,715	100,000	99,114		95			2.000	2.132	MJSD	78	2,000	10/18/2013	06/17/2023.
38143U	SC	6				2FE	202,998	102,606	205,212	200,000	200,861		(757)			3.625	3.250	FA	2,900	7,250	02/07/2012	02/07/2016.
38141E	P4	5				2FE	100,000	110,217	110,217	100,000	100,000					5.000	5.116	MON	222	5,000	04/30/2012	05/15/2022.
38147J	DZ	2	\$			1FE	100,000	99,600	99,600	100,000	100,000					0.750	0.751	MN	123	750	04/25/2013	05/02/2016.
38147J	TX	0				1FE	100,000	99,302	99,302	100,000	100,000					1.900	1.909	FA	697	942	02/19/2014	02/19/2019.
428236	BF	9				2FE	101,640	103,489	103,489	100,000	101,199		(179)			3.750	3.555	JD	313	1,875	06/22/2012	12/01/2020.
44266R	AC	1				1FE	100,000	104,569	104,569	100,000	100,000					3.500	3.531	MS	1,167	3,879	01/10/2014	09/01/2023.
40431A	3Q	3	\$			1FE	98,008	100,307	98,301	98,000	98,005		(1)			4.000	4.039	FA	1,470	6,420	02/24/2010	02/16/2022.
40429X	YB	6				2FE	101,763	101,597	101,597	100,000	100,425		(527)			2.900	2.368	AO	612	2,900	05/29/2012	10/15/2015.
458140	AL	4				1FE	101,677	99,942	99,942	100,000	101,080		(358)			1.350	0.981	JD	60	1,350	04/29/2013	12/15/2017.
458140	AM	2				1FE	93,574	99,361	99,361	100,000	94,208		620			2.700	3.573	JD	120	2,700	12/23/2013	12/15/2022.
459200	HG	9				1FE	97,750	93,215	93,215	100,000	98,236		212			1.875	2.139	FA	781	1,875	09/05/2012	08/01/2022.
46625H	AX	8				2FE	105,488	101,426	101,426	100,000	100,223		(647)			5.250	4.623	MN	875	5,250	02/18/2005	05/01/2015.
48124A	WH	6				1FE	100,000	101,150	101,150	100,000	100,000					4.000	4.040	JJ	1,689	4,000	07/29/2010	07/29/2025.
46625H	HU	7				1FE	97,398	107,422	107,422	100,000	98,314		249			4.250	4.637	AO	897	4,250	01/27/2011	10/15/2020.
46625H	JJ	0				2FE	99,896	99,100	99,100	100,000	99,896					3.375	3.418	MN	563		12/29/2014	05/01/2023.
494550	BL	9				2FE	102,400	99,156	99,156	100,000	102,296		(104)			3.950	3.637	MS	1,317	1,975	08/06/2014	09/01/2022.
500255	AS	3				2FE	99,184	96,742	96,742	100,000	99,184					3.250	3.394	FA	1,354		12/30/2014	02/01/2023.
5394E8	AB	5				1FE	100,000	103,985	103,985	100,000	100,000					5.000	6.540	JJ	2,338	5,000	07/28/2011	07/28/2026.
540424	AQ	1				1FE	191,728	94,531	189,062	200,000	191,744		16			2.625	3.216	MN	671		12/29/2014	05/15/2023.
571748	AX	0				2FE	100,633	101,005	101,005	100,000	100,618		(15)			3.500	3.457	MS	1,079		09/16/2014	03/10/2025.
585055	AZ	9				1FE	98,881	97,537	97,537	100,000	98,903		22			2.750	2.921	AO	687		10/22/2014	04/01/2023.
589331	AK	3				1FE	100,788	100,672	100,672	100,000	100,016		(95)			4.705	4.705	MS	1,583	4,750	03/02/2005	03/01/2015.
590188	JF	6				2FE	111,000	114,132	114,132	100,000	103,608		(903)			6.500	5.439	JJ	2,997	6,500	08/20/2004	07/15/2018.
59156R	BH	0				1FE	102,061	102,942	102,942	100,000	101,943		(118)			3.600	3.383	AO	810	1,800	04/30/2014	04/10/2024.
594918	AW	4				1FE	200,000	107,014	214,028	200,000	200,000					3.625	3.658	JD	322	7,431	12/10/2013	12/15/2023.
61745E	M9	9				2FE	100,000	105,890	105,890	100,000	100,000					3.500	3.546	MJSD		3,500	09/30/2011	09/30/2017.
61745E	5R	8				2FE	100,000	100,375	100,375	100,000	100,000					3.992	4.066	MON	177	3,580	03/21/2011	03/15/2021.
61745E	H6	2				2FE	100,000	100,375	100,375	100,000	100,000					3.992	4.066	MON	67	3,580	04/25/2011	04/25/2023.
61745E	H5	3				2FE	100,000	101,125	101,125	100,000	100,000					3.000	3.034	FMAN	250	3,008	08/31/2011	08/31/2017.
61746S	BQ	1				2FE	91,640	100,164	100,164	100,000	98,254		2,155			0.710	2.990	JAJO	150	726	02/15/2012	10/15/2015.
619165	FA	6	\$			1FE	100,008	103,018	103,018	100,000	100,008					3.300	3.344	MON	244	3,300	09/29/2009	05/04/2016.
636180	BL	4				2FE	99,728	101,144	101,144	100,000	99,745		17			3.750	3.823	MS	1,250	1,875	05/16/2014	03/01/2023.
63743F	UJ	3				1FE	100,000	98,509	98,509	100,000	100,000					3.150	3.196	MON	140	875	09/05/2014	09/15/2024.
63743F	MT	0				1FE	99,893	105,623	105,623	100,000	99,929		11			4.000	4.054	MN	511	4,000	05/16/2011	11/15/2020.
63743F	PY	6				1FE	50,864	99,404	49,702	50,000	50,787		(34)			4.000	3.939	MON	89	2,198	09/12/2012	04/15/2031.
63743F	VB	9				1FE	100,291	99,227	99,227	100,000	100,289		(2)			3.500	3.526	MON	156	165	11/25/2014	11/15/2026.
65539A	BA	7				1FE	100,000	95,914	95,914	100,000	100,000					3.000	4.205	JAJO	517	2,250	01/29/2014	01/29/2022.
67021C	AG	2				1FE	92,630	96,157	96,157	100,000	93,371		733			2.375	3.377	AO	501	2,375	12/27/2013	10/15/2022.
681919	BA	3				2FE	101,602	99,996	99,996	100,000	101,579		(23)			3.650	3.489	MN	608		10/30/2014	11/01/2024.
68389X	AN	5				1FE	99,225	99,590	99,590	100,000	99,462		188			1.200	1.402	AO	253	1,200	09/27/2013	10/15/2017.
68389X	BA	2				1FE	100,884	101,192	101,192	100,000	100,853		(31)			2.800	2.674	JJ	1,346		09/29/2014	07/08/2021.
70212F	AA	1				1FE	122,760	113,980	113,980	100,000	115,136		(4,215)			6.875	2.261	JD	573	6,875	03/04/2013	06/01/2018.
713448	BR	8				1FE	103,822	103,495	103,495	100,000	103,353		(468)			3.125	2.519	MN	521	3,125	02/12/2014	11/01/2020.
713448	BW	7				1FE	101,758	103,045	103,045	100,000	101,576		(182)			3.000	2.758	FA	1,050	1,500	02/25/2014	08/25/2021.
717081	AQ	6				1FE	99,989	109,246	109,246	100,000	99,997		1			4.650	4.705	MS	1,550	4,650	10/21/2004	03/01/2018.
718172	AL	3				1FE	99,633	101,371	101,371	100,000	99,670		37			2.900	2.975	MN	371	2,900	02/18/2014	11/15/2021.
718172	AT	6				1FE	92,935	98,014	98,014	100,000	93,657		714			2.500	3.481	FA	896	2,500	12/27/2013	08/22/2022.
69349L	AA	6				1FE	102,500	107,743	107,743	100,000	100,535		(243)			5.250	5.033	JJ	2,421	5,250	01/10/2005	01/15/2017.
73755L	AL	1				1FE	200,683	102,658	205,316	200,000	200,639		(44)			3.625	3.616	MS	2,135	3,786	03/27/2014	03/15/2024.
740189	AG	0				1FE	91,950	96,292	96,292	100,000	92,950		747			2.500	3.545	JJ	1,153	2,500	08/26/2013	01/15/2023.
74254P	AC	6				1FE	100,000	104,066	104,066	100,000	100,000					4.500	4.577	JAJO	950	4,500	04/07/2004	04/15/2016.
74348Y	NZ	0				2FE	100,000	98,585	98,585	100,000	100,000					4.500	4.551	MN	575	2,425	05/01/2014	05/15/2019.
755111	BX	8				1FE	93,247	97,383	97,383	100,000	93,911		657			2.500	3.408	JD	111	2,500	12/27/2013	12/15/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
				NAIC Designation	Rate Used to Obtain Fair Value	Fair Value																		Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification			Description	Code	or Foreign Bond CHAR		Actual Cost																	
760296	FH	1	Republic Bank & Trust CD.....	\$.....	..	1FE	100,000	99,040	99,040	100,000	100,000					1.800	1.810	AO.....	345		10/22/2014	10/22/2018.		
77413R	AF	6	Rockville Bank-CD.....	\$.....	..	1FE	100,000	97,016	97,016	100,000	100,000					1.150	1.156	MJSD.....	76	1,150	11/20/2012	12/07/2018.		
778296	AA	1	Ross Stores Inc.....		..	1FE	101,412	100,200	100,200	100,000	101,391		(21)			3.375	3.233	MS.....	994		10/30/2014	09/15/2024.		
78010U	DV	6	Royal Bk CDA Global Mtn.....		..	1FE	100,000	98,105	98,105	100,000	100,000					2.250	2.263	FA.....	750	1,125	02/28/2014	02/28/2022.		
78010U	WD	5	Royal Bk of CDA Global.....		..	1FE	100,000	97,819	97,819	100,000	100,000					2.250	2.263	JJ.....	994		07/22/2014	07/22/2022.		
78010X	AG	6	Royal Bk of Scotland Plc.....		..	2FE	100,497	102,007	102,007	100,000	100,086		(114)			3.950	3.866	MS.....	1,097	3,950	03/18/2011	09/21/2015.		
78011R	AU	7	Royal Bk of Scotland Plc.....		..	1FE	100,000	102,659	102,659	100,000	100,000					4.250	4.334	MON.....	189	4,250	02/25/2011	02/15/2016.		
78011R	BA	0	Royal Bk of Scotland Plc.....		..	2FE	100,000	106,994	106,994	100,000	100,000					4.750	4.855	MON.....	211	4,750	03/10/2011	03/15/2018.		
78011P	AB	3	Royal Bk Scotland Group - Step.....		..	2FE	100,000	104,042	104,042	100,000	100,000					5.000	6.530	FA.....	2,167	5,000	02/15/2012	02/21/2019.		
786580	ZZ	9	Safra National Bank CD.....	\$.....	..	1FE	100,587	100,144	100,144	100,000	100,157		(253)			0.800	0.546	FA.....	298	800	04/19/2013	08/17/2015.		
822582	AM	4	Shell Oil Intl.....		..	1FE	104,861	110,365	110,365	100,000	102,836		(481)			4.375	3.808	MS.....	1,167	4,375	07/07/2010	03/25/2020.		
832696	AB	4	Smucker (J.M.) Co.....		..	2FE	102,975	104,204	104,204	100,000	102,197		(286)			3.500	3.163	AO.....	739	3,500	03/14/2012	10/15/2021.		
855030	AM	4	Staples Inc.....		..	2FE	101,991	99,630	99,630	100,000	101,906		(85)			4.375	4.136	JJ.....	2,054		07/28/2014	01/12/2023.		
856284	2T	0	State Bk India New York NY CD.....	\$.....	..	1FE	100,000	98,763	98,763	100,000	100,000					3.250	3.279	AO.....	668		10/17/2014	10/17/2024.		
857477	AL	7	State Street Corp.....		..	1FE	195,411	98,401	196,802	200,000	195,729		318			3.100	3.425	MN.....	792	4,650	05/28/2014	05/15/2023.		
863667	AF	8	Stryker Corp Senior Note.....		..	1FE	200,000	100,673	201,346	200,000	200,000					3.375	3.403	MN.....	862	3,638	05/01/2014	05/15/2024.		
86604X	FX	9	Summit Cmnty Bk Moorefield W VA-CD.....	\$.....	..	1FE	100,000	100,846	100,846	100,000	100,000					3.000	3.019	MON.....	214	3,000	05/05/2010	05/05/2015.		
871503	AH	1	Symantec Corp.....		..	2FE	106,197	103,548	103,548	100,000	105,540		(657)			4.200	3.157	MS.....	1,237	2,100	03/31/2014	09/15/2020.		
87165H	BE	9	Synchrony Bank - CD.....	\$.....	..	1FE	100,000	99,838	99,838	100,000	100,000					3.300	3.330	JD.....	99	1,655	06/20/2014	06/20/2024.		
88166H	AD	9	Teva Pharma Fin IV LLC.....		..	1FE	99,589	98,157	98,157	100,000	99,613		24			2.250	2.343	MS.....	644	1,125	08/28/2014	03/18/2020.		
88165F	AG	7	Teva Pharmaceut Fin.....		..	1FE	93,055	97,089	97,089	100,000	93,725		661			2.950	3.911	JD.....	107	4,763	12/26/2013	12/18/2022.		
88165F	AF	9	Teva Pharmaceut Fin BV Company GTD.....		..	1FE	100,260	102,316	102,316	100,000	100,228		(29)			3.650	3.645	MN.....	517	1,838	11/19/2013	11/10/2021.		
882508	AU	8	Texas Instruments Inc.....		..	1FE	98,560	97,781	97,781	100,000	98,775		215			1.650	1.939	FA.....	678	825	02/25/2014	08/03/2019.		
89233P	6P	6	Toyota Motor Credit Corp - step.....		..	1FE	98,210	95,419	95,419	100,000	98,222		12			2.250	2.435	MJSD.....	75	562	11/25/2014	09/19/2027.		
89233P	6R	2	Toyota Mtr Cr Corp.....		..	1FE	93,000	91,372	91,372	100,000	93,120		120			3.000	3.568	JAJO.....	550	1,312	07/25/2014	10/25/2032.		
89233P	6W	1	Toyota Mtr Cr Corp - step.....		..	1FE	99,600	92,886	92,886	100,000	100,341		398			2.250	3.439	MJSD.....	200	1,687	02/11/2013	12/07/2027.		
89236T	BF	1	Toyota Mtr Cr Corp - step.....		..	1FE	100,000	99,031	99,031	100,000	100,000					2.250	2.263	MS.....	631	1,125	03/20/2014	03/20/2024.		
92343V	CN	2	Verizon Communications.....		..	2FE	99,245	98,597	98,597	100,000	99,245					3.000	3.148	MN.....	500		12/30/2014	11/01/2021.		
92343V	CR	3	Verizon Communications.....		..	2FE	100,854	98,522	98,522	100,000	100,842		(12)			3.500	3.427	MN.....	583		10/30/2014	11/01/2024.		
92857W	AZ	3	Vodafone Grp Plc.....		..	2FE	90,694	94,049	94,049	100,000	91,624		917			2.500	3.793	MS.....	660	2,500	12/26/2013	09/26/2022.		
92857W	BC	3	Vodafone Grp Plc.....		..	2FE	97,075	95,927	95,927	100,000	97,246		171			2.950	3.367	FA.....	1,082	1,475	05/30/2014	02/19/2023.		
931142	DC	4	Wal-Mart Stores Inc.....		..	1FE	76,317	102,619	76,964	75,000	75,357		(269)			2.800	2.438	AO.....	443	2,100	04/26/2011	04/15/2016.		
25468P	CN	4	Walt Disney Co.....		..	1FE	128,888	101,612	127,015	125,000	127,783		(383)			2.750	2.399	FA.....	1,289	3,437	01/19/2012	08/16/2021.		
94973V	BA	4	Wellpoint Inc.....		..	2FE	100,274	99,859	99,859	100,000	100,266		(8)			3.300	3.289	JJ.....	1,522		09/26/2014	01/15/2023.		
94974B	FA	3	Wells Fargo & Co.....		..	1FE	101,241	100,093	100,093	100,000	100,087		(747)			1.250	0.501	FA.....	479	1,250	06/14/2013	02/13/2015.		
94974B	FN	5	Wells Fargo & Co.....		..	1FE	103,015	104,995	104,995	100,000	102,826		(189)			4.125	3.773	FA.....	1,558	2,062	04/24/2014	08/15/2023.		
94974B	GA	2	Wells Fargo & Co.....		..	1FE	99,276	100,825	100,825	100,000	99,292		16			3.300	3.415	MS.....	1,027		09/29/2014	09/09/2024.		
94974B	FC	9	Wells Fargo & Company.....		..	1FE	101,372	104,460	104,460	100,000	101,042		(126)			3.500	3.364	MS.....	1,099	3,500	04/21/2012	03/08/2022.		
949746	JE	2	Wells Fargo Co.....		..	1FE	103,443	106,660	106,660	100,000	100,623		(342)			5.125	4.797	MS.....	1,509	5,125	11/24/2004	09/15/2016.		
96121B	BQ	9	Westpac Banking Corp.....		..	1FE	100,000	101,196	101,196	100,000	100,000					2.000	2.018	MON.....	89	2,000	07/02/2012	07/15/2017.		
961214	BP	7	Westpac Bkg Corp.....		..	1FE	101,250	102,127	102,127	100,000	100,309		(321)			3.000	2.682	JD.....	183	3,000	12/27/2011	12/09/2015.		
99000F	FU	7	Worlds Foremost Jumbo CD.....	\$.....	..	1FE	100,007	100,074	100,074	100,000	99,996		(5)			1.000	0.999	MON.....	79	1,000	12/21/2012	03/02/2015.		
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....						20,516,306	XXX	20,714,846	20,533,287	20,484,852	0	(4,433)	0	0	XXX	XXX	XXX	142,469	440,358	XXX	XXX		
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....						20,516,306	XXX	20,714,846	20,533,287	20,484,852	0	(4,433)	0	0	XXX	XXX	XXX	142,469	440,358	XXX	XXX		
Totals																								
7799999	Total - Issuer Obligations.....						32,266,183	XXX	32,717,158	32,198,287	32,211,541	0	(21,928)	0	0	XXX	XXX	XXX	243,210	759,109	XXX	XXX		
8399999	Grand Total - Bonds.....						32,266,183	XXX	32,717,158	32,198,287	32,211,541	0	(21,928)	0	0	XXX	XXX	XXX	243,210	759,109	XXX	XXX		

E10.5

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
				3	4 F or ei g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12	13	14	15	16	17 Current Year's Other-Than- Temporary Impairment Recognized	18	19		
CUSIP Identification	Description			Code	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
25153Y	20	6	Deutsche Bank.....			.....	...	2,000,000	.....	.....	.....46,961	25.550	51,100	46,961	.....	.....3,313	.....	.....	.....0	.....	RP3LFE	03/19/2008.
446150	40	1	Huntington Bankcshares.....			.....	...	50,000	.....	.....	.....40,853	1,330,000	66,500	40,853	.....	.....4,250	.....	.....	.....0	.....	RP3LFE	06/19/2008.
456837	30	1	Ing Group Nv.....			.....	...	2,000,000	.....	.....	.....48,682	...25.750	51,500	48,682	.....	.....3,600	.....	.....	.....0	.....	RP3LFE	03/19/2008.
902973	81	7	US Bancorp 6% - Series G.....			.....	...	2,000,000	.....	.....	.....51,600	...27.120	54,240	51,600	.....	.....3,000	.....	.....	.....0	.....	RP2LFE	04/26/2012.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....									188,096	XXX	223,340	188,096	0	14,163	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks.....									188,096	XXX	223,340	188,096	0	14,163	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4 or ei g n			7	8		10	11	12	13	14	15	16			NAIC Market Indicator (a)	Date Acquired
CUSIP Identification	Description		Code	n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																		
002896	20	7			1,500,000	42,960	28,640	42,960	41,638				1,322		1,322		L	12/26/2014.
001055	10	2			2,000,000	122,180	61,090	122,180	105,139		3,000		(11,420)		(11,420)		L	03/13/2012.
02209S	10	3			600,000	29,562	49,270	29,562	17,596		1,176		6,528		6,528		L	12/22/2005.
037833	10	0			1,750,000	193,165	110,380	193,165	32,350		3,230		52,910		52,910		L	02/14/2008.
78387G	10	3			1,000,000	33,590	33,590	33,590	25,639		1,840		(1,570)		(1,570)		L	11/09/2005.
053807	10	3			1,300,000	55,926	43,020	55,926	51,146		806		4,781		4,781		L	02/07/2014.
071813	10	9			750,000	54,967	73,290	54,967	50,237		780		4,731		4,731		L	03/20/2014.
075887	10	9			1,000,000	139,160	139,160	139,160	40,185		2,235		28,670		28,670		L	03/15/1999.
055622	10	4			1,000,000	38,120	38,120	38,120	41,962		2,340		(10,490)		(10,490)		L	12/28/2012.
14149Y	10	8			1,000,000	80,730	80,730	80,730	36,752		1,290		13,920		13,920		L	02/12/2009.
14170T	10	1			500,000	29,670	59,340	29,670	14,563				9,760		9,760		L	09/01/2009.
156700	10	6			550,000	21,769	39,580	21,769	17,519		1,188		4,250		4,250		L	01/07/2014.
166764	10	0			500,000	56,090	112,180	56,090	55,581		2,105		509		509		L	02/07/2014.
17275R	10	2			2,400,000	66,756	27,815	66,756	52,064		1,368		14,693		14,693		L	03/20/2014.
172967	42	4			1,000,000	54,110	54,110	54,110	50,942		30		3,168		3,168		L	03/25/2014.
18383M	50	6			4,000,000	89,480	22,370	89,480	77,769		5,620		(9,600)		(9,600)		L	08/24/2011.
189754	10	4			1,500,000	56,340	37,560	56,340	51,138		1,012		5,202		5,202		L	06/23/2014.
191216	10	0			2,000,000	84,440	42,220	84,440	46,340		2,440		1,820		1,820		L	07/17/2001.
20825C	10	4			1,000,000	69,060	69,060	69,060	47,058		2,840		(1,590)		(1,590)		L	10/20/2006.
25179M	10	3			1,000,000	61,210	61,210	61,210	18,452		940		(660)		(660)		L	04/29/2003.
256746	10	8			1,000,000	70,380	70,380	70,380	51,698				18,682		18,682		L	04/28/2014.
260543	10	3			1,000,000	45,610	45,610	45,610	37,892		1,430		1,210		1,210		L	06/19/2006.
278715	20	6			5,000,000	84,950	16,990	84,950	50,032		1,500		11,400		11,400		L	09/30/2013.
291011	10	4			900,000	55,557	61,730	55,557	40,808		1,584		(7,605)		(7,605)		L	03/01/2007.
G3157S	10	6			1,000,000	29,950	29,950	29,950	31,884				(1,934)		(1,934)		L	12/26/2014.
31337#	10	5			746,000	74,600	100,000	74,600	74,600		2,733				0		L	04/10/2014.
316773	10	0			2,700,000	55,012	20,375	55,012	51,565		1,350		(1,769)		(1,769)		L	10/30/2013.
33734H	10	6			5,300,000	128,038	24,158	128,038	75,153		3,148		14,618		14,618		L	08/12/2011.
30284W	29	3			7,397,000	71,603	9,680	71,603	71,357		180		246		246		L	09/30/2014.
337915	10	2			6,577,000	124,240	18,890	124,240	11,704		4,209		(21,967)		(21,967)		L	03/08/1999.
345370	86	0			3,300,000	51,150	15,500	51,150	50,559		1,237		591		591		L	03/20/2014.
369604	10	3			3,000,000	75,810	25,270	75,810	70,729		2,640		(8,280)		(8,280)		L	10/14/1997.
410345	10	2			125,000	13,952	111,620	13,952	3,474		150		5,169		5,169		L	09/11/2006.
438516	10	6			1,000,000	99,920	99,920	99,920	57,106		1,867		8,550		8,550		L	08/16/2007.
444717	10	2			59,000	499	8,460	499	1,653		64		57		57		L	04/24/2006.
458140	10	0			2,000,000	72,580	36,290	72,580	68,438		1,800		20,670		20,670		L	09/29/2000.
459200	10	1			800,000	128,352	160,440	128,352	77,358		3,400		(21,704)		(21,704)		L	09/22/2004.
464288	50	5			700,000	97,048	138,640	97,048	51,483		1,142		6,552		6,552		L	09/27/2011.
464288	86	9			1,300,000	100,074	76,980	100,074	51,622		1,115		2,418		2,418		L	09/27/2011.
464287	49	9			550,000	91,872	167,040	91,872	49,056		1,332		9,383		9,383		L	09/27/2011.
466313	10	3			3,000,000	65,490	21,830	65,490	52,875		960		12,615		12,615		L	02/07/2014.
478160	10	4			1,500,000	156,855	104,570	156,855	63,675		4,140		19,470		19,470		L	10/01/2003.
478366	10	7			1,000,000	48,340	48,340	48,340	34,058		880		(2,960)		(2,960)		L	06/05/2008.
55616P	10	4			622,000	40,896	65,750	40,896	21,558		700		7,682		7,682		L	09/01/2005.
565849	10	6			1,000,000	28,290	28,290	28,290	11,460		800		(7,010)		(7,010)		L	11/12/2004.
56585A	10	2			1,225,000	110,569	90,260	110,569	58,658		2,254		(1,801)		(1,801)		L	10/30/2013.
580135	10	1			500,000	46,850	93,700	46,850	44,257		1,640		(1,665)		(1,665)		L	08/17/2012.
585055	10	6			2,000,000	144,400	72,200	144,400	51,465		2,340		29,620		29,620		L	11/06/2001.
589331	10	7			1,000,000	56,790	56,790	56,790	45,584		1,760		6,740		6,740		L	02/11/2008.
043353	10	1			750,000	11,363	15,150	11,363	17,335				3,540		3,540		L	07/13/2000.
59156R	10	8			290,000	15,686	54,090	15,686	16,866		384		49		49		L	12/14/2006.
594918	10	4			2,000,000	92,900	46,450	92,900	54,372		2,300		18,080		18,080		L	12/24/2012.
62989*	10	5			200,000	55,271	276,354	55,271	10,000				6,929		6,929		A	04/07/1987.
632592	10	1			1,982,000	45,586	23,000	45,586	26,783		555		7,096		7,096		L	08/24/2010.
63938C	10	8			2,300,000	49,703	21,610	49,703	30,873		1,035		18,830		18,830		L	05/01/2014.
704326	10	7			2,025,000	93,494	46,170	93,494	22,100		2,957		1,296		1,296		L	12/02/1999.

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes	5	6	Fair Value		9	10	Dividends		Change in Book/Adjusted Carrying Value				17	18
			3 4 or ei g n			7 Rate per Share Used to Obtain Fair Value	8			11	12	13	14	15	16	NAIC Market Indicator (a)	Date Acquired
CUSIP Identification	Description		Code	Number of Shares	Book/Adjusted Carrying Value	Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.		
713448 10 8	Pepsico Incorporated.....			1,000,000	94,560	94,560	94,560	55,100		2,445		11,620		11,620		L	11/29/2005.
717081 10 3	Pfizer Incorporated.....			2,000,000	62,300	31,150	62,300	62,425		1,560		588		588		L	07/22/2014.
718546 10 4	Phillips 66.....			800,000	57,360	71,700	57,360	50,965		1,512		(4,344)		(4,344)		L	10/30/2013.
724479 10 0	Pitney Bowes Inc.....			1,000,000	24,370	24,370	24,370	43,882		750		1,070		1,070		L	03/27/2000.
74834L 10 0	Quest Diagnostics Inc.....			500,000	33,530	67,060	33,530	27,524		645		6,760		6,760		L	12/07/2007.
74837R 10 4	Quicksilver Resources Inc.....			2,000,000	396	0.198	396	15,402				(5,744)		(5,744)		L	01/16/2009.
751212 10 1	Ralph Lauren Corp.....			350,000	64,806	185,160	64,806	52,613		315		12,193		12,193		L	04/28/2014.
81369Y 80 3	Sector Spdr Tr Technology Select.....			2,400,000	99,240	41,350	99,240	67,295		1,737		13,464		13,464		L	03/21/2012.
78442P 10 6	SLM Corp.....			2,300,000	23,437	10,190	23,437	19,803		345		3,634		3,634		L	02/07/2014.
844741 10 8	Southwest Airlines Co.....			3,000,000	126,960	42,320	126,960	16,117		600		70,440		70,440		L	07/22/1997.
78463X 77 2	SPDR S&P Internatnl ETF Dividend.....			1,150,000	48,323	42,020	48,323	50,566		2,782		(6,245)		(6,245)		L	09/27/2011.
85771P 10 2	Statoilhydro Asa.....			1,000,000	17,610	17,610	17,610	17,390		1,706		(6,520)		(6,520)		L	01/07/2009.
867224 10 7	Suncor Energy Inc.....			1,000,000	31,780	31,780	31,780	19,456		807		(3,270)		(3,270)		L	05/27/2005.
876568 50 2	Tata Motors Limited.....			2,700,000	114,156	42,280	114,156	70,282		380		30,996		30,996		L	08/28/2013.
882508 10 4	Texas Instruments Inc.....			1,000,000	53,465	53,465	53,465	27,814		1,240		9,555		9,555		L	11/01/2005.
89151E 10 9	Total S A Spon Adr.....			500,000	25,600	51,200	25,600	24,676		1,607		(5,035)		(5,035)		U	08/17/2012.
90130A 10 1	Twenty-First Centy.....			1,600,000	61,448	38,405	61,448	50,885		400		10,563		10,563		L	02/07/2014.
91324P 10 2	Unitedhealth Group Inc.....			700,000	70,763	101,090	70,763	35,478		984		18,053		18,053		L	10/11/2006.
91913Y 10 0	Valero Energy Corp.....			1,500,000	74,250	49,500	74,250	51,085		1,575		(1,350)		(1,350)		L	09/30/2013.
92204A 10 8	Vanguard Consumer Discretionary ETF.....			600,000	70,128	116,880	70,128	50,769		859		5,294		5,294		L	04/09/2013.
92204A 20 7	Vanguard Consumer Staple ETF.....			500,000	62,620	125,240	62,620	50,711		1,209		7,580		7,580		L	04/09/2013.
921908 84 4	Vanguard Dividend Appriciation ETF.....			1,500,000	121,740	81,160	121,740	73,800		2,378		8,880		8,880		L	08/12/2011.
922908 65 2	Vanguard Extended ETF Market.....			1,100,000	96,569	87,790	96,569	51,319		1,275		5,599		5,599		L	09/27/2011.
92204A 40 5	Vanguard Financials ETF.....			1,350,000	67,109	49,710	67,109	51,193		1,245		7,142		7,142		L	04/09/2013.
922042 77 5	Vanguard FTSE All World.....			1,300,000	60,918	46,860	60,918	51,328		1,634		(5,031)		(5,031)		L	05/22/2012.
92204A 60 3	Vanguard Industrials EFT.....			650,000	69,433	106,820	69,433	50,924		1,087		4,413		4,413		L	04/09/2013.
92204A 70 2	Vanguard Information ETF.....			700,000	73,136	104,480	73,136	50,310		820		10,458		10,458		L	04/09/2013.
922042 71 8	Vanguard Intl Equity Small Cap ndx.....			650,000	61,952	95,310	61,952	51,492		1,654		(4,960)		(4,960)		L	09/27/2011.
92204A 80 1	Vanguard Materials ETF.....			600,000	64,434	107,390	64,434	52,142		1,135		2,484		2,484		L	04/09/2013.
922042 85 8	Vanguard MSCI Emerging Markets Etf.....			2,675,000	107,054	40,020	107,054	105,944		3,570		(1,796)		(1,796)		L	01/24/2014.
922908 55 3	Vanguard Reit Etf.....			600,000	48,600	81,000	48,600	36,730		1,751		9,864		9,864		L	07/28/2011.
922908 75 1	Vanguard Small Cap Etf.....			825,000	96,245	116,660	96,245	60,854		1,380		5,536		5,536		L	10/31/2011.
922042 74 2	Vanguard Total World Etf.....			1,250,000	75,150	60,120	75,150	60,064		1,830		900		900		L	07/17/2012.
921946 40 6	Vanguard Whitehall FDS.....			1,875,000	128,906	68,750	128,906	74,769		1,878		12,056		12,056		L	08/12/2011.
92912P 10 8	Voya Emerging Markets High Div.....			11,000,000	113,960	10,360	113,960	117,979				(4,019)		(4,019)		L	12/26/2014.
94624Q 10 1	Wayne Savings Bancshares, Inc.....			9,556,000	128,050	13,400	128,050	44,981		3,249		23,987		23,987		L	01/24/2003.
95082P 10 5	Wesco International Inc.....			600,000	45,726	76,210	45,726	48,957				(3,231)		(3,231)		L	02/07/2014.
962166 10 4	Weyerhaeuser Co.....			1,351,000	48,487	35,890	48,487	33,270		1,378		5,836		5,836		L	12/07/2005.
969457 10 0	Williams Cos Inc.....			1,500,000	67,410	44,940	67,410	15,816		2,936		9,555		9,555		L	11/21/1996.
97382A 10 1	Windstream Holdings Inc.....			2,000,000	16,480	8,240	16,480	16,161		1,500		319		319		L	01/07/2014.
97717W 77 8	Wisdomtree Intl M/C Dvd.....			1,700,000	94,537	55,610	94,537	78,592		3,267		(5,984)		(5,984)		L	08/24/2011.
97717W 87 7	Wisdomtree Global Equity Income Fd.....			1,500,000	65,910	43,940	65,910	66,852				(942)		(942)		L	12/26/2014.
97717W 30 7	Wisdomtree L/C Dvd Fd.....			1,700,000	126,072	74,160	126,072	73,902		2,955		12,954		12,954		L	08/12/2011.
97717W 57 0	Wisdomtree Midcap Earnings Fund.....			600,000	55,590	92,650	55,590	34,633		644		3,690		3,690		L	07/28/2011.
97717W 10 9	Wisdomtree Total Div Fd.....			1,700,000	127,083	74,755	127,083	75,381		3,070		12,975		12,975		L	08/24/2011.
98212B 10 3	WPX Energy Inc.....			500,000	5,815	11,630	5,815	8,240				(4,375)		(4,375)		L	01/06/2012.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....					7,096,433	XXX	7,096,433	4,660,031	0	153,620	0	547,344	0	547,344	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
94605# 10 8	Wayne Ins Agy, Inc.....			100,000	500	5,000	500	500						0		U	06/20/1972.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....					500	XXX	500	500	0	0	0	0	0	0	0	XXX	XXX
Common Stocks - Mutual Funds																	
19248M 10 3	Cohen & Steers Global.....			4,700,000	55,178	11,740	55,178	50,616		5,264		1,880		1,880		L	02/29/2012.
354723 62 9	Franklin Ohio Insd Tax.....			10,569,858	137,408	13,000	137,408	130,554		4,319		7,767		7,767		L	12/01/2014.
38145C 66 1	Goldman Sachs Strategic Inc.....			28,151,937	289,402	10,280	289,402	303,898		3,898		(14,496)		(14,496)		L	12/26/2014.
416646 19 8	Hartford Mut Fds - short duration.....			20,052,785	197,119	9,830	197,119	201,319		3,554		(2,001)		(2,001)		L	12/15/2014.
416648 55 8	Hartford Mutual FDS-floating rate.....			33,003,300	285,808	8,660	285,808	300,007		11,316		(12,211)		(12,211)		L	02/26/2013.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4 or ei g n			7 Rate per Share Used to Obtain Fair Value	8		10	11	12	13	14 Current Year's Other- Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
CUSIP Identification	Description			Code		Number of Shares	Book/Adjusted Carrying Value		Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)					
416646 15 6	Hartford Mutual Funds Inc.....			.....	...	15,041.140	160,038	10.640	160,038	166,236	.....	.....1,010	.....	.....(27)	.....	.....(27)	.....	.....L	09/02/2014.
45684E 10 7	Voya Global Equity.....			.....	...	5,200.000	43,264	8.320	43,264	50,149	.....	.....4,742	.....	.....(3,276)	.....	.....(3,276)	.....	.....L	02/29/2012.
45685U 10 0	Voya Infrastructure Ind & Material.....			.....	...	2,700.000	42,282	15.660	42,282	51,173	.....	.....4,374	.....	.....(3,942)	.....	.....(3,942)	.....	.....L	02/29/2012.
9299999	Total - Common Stocks - Mutual Funds.....			.....	...	.....	.....1,210,499	XXX	1,210,499	1,253,952	0	38,477	0	(26,306)	0	(26,306)	0	XXX	XXX
9799999	Total - Common Stock.....			.....	...	.....	.....8,307,432	XXX	8,307,432	5,914,483	0	192,097	0	521,038	0	521,038	0	XXX	XXX
9899999	Total Common and Preferred Stock.....			.....	...	.....	.....8,495,528	XXX	8,530,772	6,102,579	0	206,260	0	521,038	0	521,038	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....2, the total \$ value (included in Column 8) of all such issues \$.....26,100.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2		3	4	5		6	7	8	9
CUSIP Identification			Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States												
070329	B6	3	Bastrop Tex Indpt Sch Dist-taxable.....			05/22/2014.....	First Empire Securities I.....			104,881	100,000	1,078
072671	LC	2	Bay Village OH City Sch Dist.....			08/08/2014.....	Wells Fargo.....			29,841	30,000	168
075293	BT	6	Beaver OH Loc Sch Dist.....			03/10/2014.....	Wells Fargo.....			47,456	50,000	413
083419	YW	5	Bentonville Ark Schdist No 006.....			06/10/2014.....	First Empire Securities I.....			102,100	100,000	75
117534	AL	1	Bryan OH City Sch Dist.....			06/09/2014.....	Wells Fargo.....			40,006	40,000	18
468574	HF	8	Jackson Ohio Loc S/D.....			03/10/2014.....	Wells Fargo.....			51,417	50,000	584
609269	FS	9	Monessen PA Sch Dist.....			09/18/2014.....	First Empire Securities I.....			101,000	100,000	
2499999	Total - Bonds - U.S. Political Subdivisions of States.....									476,701	470,000	2,336
Bonds - U.S. Special Revenue and Special Assessment												
010056	FF	1	Akron OH Income Tax Rev.....			10/10/2014.....	Wells Fargo.....			50,397	50,000	538
010033	K6	4	Akron OH Rfdg Var Purp.....			03/28/2014.....	Wells Fargo.....			44,964	45,000	30
038105	4F	6	Appleton Wis Prom Nts.....			09/10/2014.....	First Empire Securities I.....			202,000	200,000	
091582	YG	5	Bismarck ND Rfdg Impt.....			12/09/2014.....	First Empire Securities I.....			182,500	250,000	56
113152	TW	2	Brookhaven NY Ser A.....			03/10/2014.....	First Empire Securities I.....			200,000	200,000	317
13017H	AE	6	California Eathquake Auth-taxable.....			11/06/2014.....	First Empire Securities I.....			202,416	200,000	
155888	BM	1	Central Weber Utah Swr Impt Dist.....			02/10/2014.....	First Empire Securities I.....			114,700	100,000	2,208
34074G	DH	4	Florida Hurricane catastrophe -tax.....			02/07/2014.....	First Empire Securities I.....			99,392	100,000	300
349316	LJ	6	Fort Wayne Ind Wtrwks Rev.....			12/02/2014.....	First Empire Securities I.....			200,200	200,000	
407277	CR	1	Hamilton Cnty OH.....			11/25/2014.....	Wells Fargo.....			49,922	50,000	
509433	BA	5	Lake Cnty OH Cmnty Cilg.....			11/25/2014.....	Wells Fargo.....			50,010	50,000	27
57429N	BK	7	Maryland St Transn Auth.....			07/02/2014.....	First Empire Securities I.....			89,500	100,000	215
59447P	M5	7	Michigan Fin Auth Rev Rfdg-taxable.....			11/06/2014.....	First Empire Securities I.....			199,300	200,000	96
659079	BJ	5	North Davis Utah Swr Dist Swr Rev.....			01/27/2014.....	First Empire Securities I.....			166,440	190,000	1,637
665306	ND	4	Northern Ky Wtr Dist Rev.....			12/23/2014.....	First Empire Securities I.....			277,760	280,000	
672411	P2	5	Oakland Cnty Mich Wtr Supply Sys.....			10/08/2014.....	First Empire Securities I.....			220,375	215,000	663
673421	BF	9	Oakland Macomb Mich Interceptor.....			11/19/2014.....	First Empire Securities I.....			190,500	200,000	800
677525	RE	9	Ohio St Air Quality Dev Auth Rev.....			10/14/2014.....	Wells Fargo.....			36,382	35,000	201
67759T	EU	8	Ohio St Transn Proj Rev.....			11/25/2014.....	Wells Fargo.....			49,533	50,000	
73358W	GV	0	Port Auth NY & NJ Cons-172.....			06/16/2014.....	First Empire Securities I.....			114,500	100,000	1,042
748508	GK	8	Quincy Mass Genl Oblig Mun.....			11/25/2014.....	Morgan Stanley - Smith Ba.....			163,195	160,000	2,080
798059	GX	3	San Jacinto Tex Riv auth.....			12/18/2014.....	First Empire Securities I.....			207,050	205,000	290
83755N	DS	8	South dakota Hsg Dev Auth.....			07/30/2014.....	First Empire Securities I.....			160,075	150,000	1,483
78916B	Y5	7	St Cloud Minn Infrastructure Mgmt.....			11/12/2014.....	First Empire Securities I.....			193,200	200,000	138
793578	AJ	4	St Tammany Parish LA Utills Rev.....			03/11/2014.....	First Empire Securities I.....			109,400	100,000	444
862386	JF	7	Stow OH Rfdg Var Purp LTD Tax.....			08/08/2014.....	Wells Fargo.....			51,119	50,000	183
864881	MD	6	Sugar Land Tex Wtrwks & Swr Rev.....			10/30/2014.....	First Empire Securities I.....			104,100	100,000	625
889396	NY	9	Toledo Oh Wtrwks Rev.....			03/10/2014.....	Wells Fargo.....			28,574	30,000	299
914845	MK	5	University South Ala Univ Revs.....			05/09/2014.....	First Empire Securities I.....			110,350	100,000	2,194
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....									3,867,854	3,910,000	15,866
Bonds - Industrial and Miscellaneous												
00846U	AJ	0	Agilent Technologies Inc.....			07/31/2014.....	First Empire Securities I.....			101,846	100,000	215
018490	AN	2	Allergan Inc.....			05/28/2014.....	Wells Fargo.....			101,059	100,000	684
018490	AQ	5	Allergan Inc.....			04/25/2014.....	Wells Fargo.....			89,356	100,000	311
02587D	WJ	3	American Express Centurion Bk - CD.....			11/28/2014.....	First Empire Securities I.....			100,000	100,000	
031162	BU	3	Amgen Inc.....			05/30/2014.....	First Empire Securities I.....			100,948	100,000	49
035242	AA	4	Anheuser-Busch Inbev Fin.....			10/22/2014.....	Wells Fargo.....			98,049	100,000	693
037833	AK	6	Apple Inc.....			06/17/2014.....	Wells Fargo.....			95,602	100,000	293
037833	AS	9	Apple Inc.....			06/13/2014.....	Morgan Stanley - Smith Ba.....			91,693	90,000	319
04621W	AC	4	Assured Gty US Hldgs Inc.....			06/23/2014.....	First Empire Securities I.....			102,955	100,000	42
06740K	HW	0	Barclays Bank - CD.....			08/20/2014.....	Wells Fargo.....			100,007	100,000	
071813	BL	2	Baxter International Inc.....			06/30/2014.....	Wells Fargo.....			100,992	100,000	160
075896	AA	8	Bed Bath & Beyond Inc.....			07/31/2014.....	Wells Fargo.....			202,166	200,000	187
09247X	AL	5	Blackrock Inc.....			04/29/2014.....	Wells Fargo.....			100,638	100,000	399
05574L	TX	6	BNP Paribas.....			01/27/2014.....	Wells Fargo.....			101,243	100,000	300
05565Q	CD	8	BP Capital Markets.....			12/19/2014.....	Wells Fargo.....			97,008	100,000	298
14912H	RH	5	Caterpillar Fin Serv Crp.....			06/30/2014.....	Wells Fargo.....			100,000	100,000	
14912L	6B	2	Caterpillar Finl Svcs Corp.....			06/09/2014.....	First Empire Securities I.....			100,900	100,000	
17284C	G5	7	CIT Bank - CD.....			08/28/2014.....	Wells Fargo.....			100,543	100,000	718
1730T0	W3	9	Citigroup Inc Medium Term.....			08/27/2014.....	First Empire Securities I.....			99,750	100,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
191219	AW	4	Coca Cola Enterprises Inc.....		08/29/2014.....	First Empire Securities I.....		134,840	100,000	2,878
19416Q	DY	3	Colgate-Palmolive Co.....		03/04/2014.....	Wells Fargo.....		99,055	100,000	.762
22160K	AF	2	Costco Wholesale Corp.....		02/25/2014.....	Wells Fargo.....		101,619	103,000	.340
22533A	ZZ	9	Credit Agricole CIB.....		04/30/2014.....	Wells Fargo.....		99,640	100,000	.298
25271C	AM	4	Diamond Offshore Drill.....		12/29/2014.....	Wells Fargo.....		97,271	100,000	.556
268648	AN	2	EMC Corp.....		03/27/2014.....	Wells Fargo.....		100,376	100,000	1,125
268648	AQ	5	EMC Corp.....		09/29/2014.....	Wells Fargo.....		100,729	100,000	.891
313379	RN	1	Fed Home Ln Bk.....		06/06/2014.....	Morgan Stanley - Smith Ba.....		97,600	100,000	1,254
3133EC	HT	4	Federal Farm Credit Bank.....		01/23/2014.....	Wells Fargo.....		96,860	100,000	.638
3130A2	FZ	4	Federal Home Ln Bks.....		07/16/2014.....	First Empire Securities I.....		100,000	100,000	
313379	JP	5	Federal Home Loan Bank.....		12/09/2014.....	Wells Fargo.....		99,973	100,000	1,602
313381	3F	0	Federal Home Loan Bank.....		11/20/2014.....	Wells Fargo.....		93,468	100,000	.120
3136FT	4S	5	Federal Natl Mtg Assn.....		08/28/2014.....	Wells Fargo.....		99,898	100,000	1,250
3136G0	JK	8	Federal Natl Mtg Assn.....		10/24/2014.....	Wells Fargo.....		98,919	100,000	1,158
34540T	HF	2	Ford Motor Credit.....		08/27/2014.....	Wells Fargo.....		100,196	100,000	.107
36966T	JG	8	GE Capital.....		12/09/2014.....	Wells Fargo.....		101,419	100,000	1,600
370334	BV	5	General Mills Inc.....		10/29/2014.....	Wells Fargo.....		100,864	100,000	.49
38147J	TX	0	Goldman Sacks Bk USA New York.....		02/19/2014.....	First Empire Securities I.....		100,000	100,000	
44266R	AC	1	Howard Hughes Med Inst Taxable.....		01/10/2014.....	First Empire Securities I.....		100,000	100,000	1,633
46625H	JJ	0	JPMorgan Chase & Co.....		12/29/2014.....	Wells Fargo.....		99,896	100,000	.572
494550	BL	9	Kinder Morgan Energy Partners.....		08/06/2014.....	First Empire Securities I.....		102,400	100,000	1,701
500255	AS	3	Kohl's Corporation.....		12/30/2014.....	Wells Fargo.....		99,184	100,000	1,390
540424	AQ	1	Loews Corp.....		12/29/2014.....	Wells Fargo.....		191,728	200,000	.591
571748	AX	0	Marsh & McLennan Cos Inc.....		09/16/2014.....	Wells Fargo.....		100,633	100,000	.58
585055	AZ	9	Medtronic Inc.....		10/22/2014.....	Wells Fargo.....		98,881	100,000	.160
59156R	BH	0	Mettlife Inc.....		04/30/2014.....	Wells Fargo.....		102,061	100,000	.250
636180	BL	4	National fuel Gas Co.....		05/16/2014.....	First Empire Securities I.....		99,728	100,000	.781
63743F	UJ	3	National Rural Util Coop.....		09/05/2014.....	Wells Fargo.....		100,000	100,000	
63743F	VB	9	Natl Rural Util Coop Fin Corp.....		11/25/2014.....	Wells Fargo.....		100,291	100,000	.29
65539A	BA	7	Nomura Amer Fin LLC.....		01/29/2014.....	First Empire Securities I.....		100,000	100,000	
681919	BA	3	Omnicom Grp Inc Company.....		10/30/2014.....	Wells Fargo.....		101,602	100,000	.51
68389X	BA	2	Oracle Corp.....		09/29/2014.....	Wells Fargo.....		100,884	100,000	.630
713448	BR	8	Pepsico Inc.....		02/12/2014.....	Morgan Stanley - Smith Ba.....		103,822	100,000	.877
713448	BW	7	Pepsico Inc.....		02/25/2014.....	Wells Fargo.....		101,758	100,000	
718172	AL	3	Philip Morris Intl Inc.....		02/18/2014.....	Wells Fargo.....		99,633	100,000	.749
73755L	AL	1	Potash Corp-Saskatchewan.....		03/27/2014.....	Wells Fargo.....		200,683	200,000	.443
74348Y	NZ	0	Prospect Cap Corp.....		05/01/2014.....	First Empire Securities I.....		100,000	100,000	
760296	FH	1	Republic Bank & Trust CD.....		10/22/2014.....	Wells Fargo.....		100,000	100,000	
778296	AA	1	Ross Stores Inc.....		10/30/2014.....	Wells Fargo.....		101,412	100,000	.431
78010U	DV	6	Royal Bk CDA Global Mtn.....		02/28/2014.....	First Empire Securities I.....		100,000	100,000	
78010U	WD	5	Royal Bk of CDA Global.....		07/22/2014.....	First Empire Securities I.....		100,000	100,000	
855030	AM	4	Staples Inc.....		07/28/2014.....	Wells Fargo.....		101,991	100,000	.194
856284	2T	0	State Bk India New York NY CD.....		10/17/2014.....	First Empire Securities I.....		100,000	100,000	
857477	AL	7	State Street Corp.....		05/28/2014.....	Wells Fargo.....		195,411	200,000	1,180
863667	AF	8	Stryker Corp Senior Note.....		05/01/2014.....	First Empire Securities I.....		200,000	200,000	
871503	AH	1	Symantec Corp.....		03/31/2014.....	First Empire Securities I.....		106,197	100,000	.187
87165H	BE	9	Synchrony Bank - CD.....		06/20/2014.....	Wells Fargo.....		100,000	100,000	
88166H	AD	9	Teva Pharma Fin IV LLC.....		08/28/2014.....	Wells Fargo.....		99,589	100,000	1,031
882508	AU	8	Texas Instruments Inc.....		02/25/2014.....	Wells Fargo.....		98,560	100,000	.101
89233P	6P	6	Toyota Motor Credit Corp - step.....		11/25/2014.....	Wells Fargo.....		98,210	100,000	.450
89233P	6R	2	Toyota Mtr Cr Corp.....		07/25/2014.....	First Empire Securities I.....		93,000	100,000	
89236T	BF	1	Toyota Mtr Cr Corp - step.....		03/20/2014.....	First Empire Securities I.....		100,000	100,000	
92343V	CN	2	Verizon Communications.....		12/30/2014.....	Wells Fargo.....		99,245	100,000	.508
92343V	CR	3	Verizon Communications.....		10/30/2014.....	Wells Fargo.....		100,854	100,000	.10
92857W	BC	3	Vodafone Grp Plc.....		05/30/2014.....	Wells Fargo.....		97,075	100,000	.828
94973V	BA	4	Wellpoint Inc.....		09/26/2014.....	Wells Fargo.....		100,274	100,000	.697
94974B	FN	5	Wells Fargo & Co.....		04/24/2014.....	Wells Fargo.....		103,015	100,000	.791
94974B	GA	2	Wells Fargo & Co.....		09/29/2014.....	Wells Fargo.....		99,276	100,000	.183
3899999	Total - Bonds - Industrial and Miscellaneous.....							8,204,775	8,193,000	35,802
8399997	Total - Bonds - Part 3.....							12,549,330	12,573,000	54,004
8399998	Total - Bonds - Summary Item from Part 5.....							972,493	965,000	6,750

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5		6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8399999	Total - Bonds							13,521,823	13,538,000	60,754
Common Stocks - Industrial and Miscellaneous										
002896	20	7	Abercrombie & Fitch Co.	12/26/2014	Wells Fargo		1,500,000	41,638	XXX	
053807	10	3	Avnet Inc.	02/07/2014	Wells Fargo		1,300,000	51,145	XXX	
071813	10	9	Baxter International Inc.	03/20/2014	Wells Fargo		750,000	50,237	XXX	
156700	10	6	Centurylink Inc.	01/07/2014	Wells Fargo		550,000	17,519	XXX	
166764	10	0	Chevron Corporation	02/07/2014	Wells Fargo		500,000	55,581	XXX	
17275R	10	2	Cisco Systems Inc.	03/20/2014	Wells Fargo		2,400,000	52,063	XXX	
172967	42	4	Citigroup Inc.	03/25/2014	Morgan Stanley - Smith Ba.		1,000,000	50,942	XXX	
189754	10	4	Coach Inc.	06/23/2014	Wells Fargo		1,500,000	51,138	XXX	
256746	10	8	Dollar Tree Stores Inc.	04/28/2014	Wells Fargo		1,000,000	51,698	XXX	
G3157S	10	6	Enesco Plc.	12/26/2014	Wells Fargo		1,000,000	31,884	XXX	
31337#	10	5	FHLBank of Cincinnati	04/10/2014	FHLBank		119,000	11,900	XXX	
30284W	29	3	First Trust SMD Capital Strength	09/30/2014	Wells Fargo		7,397,000	71,357	XXX	
345370	86	0	Ford Motor Company	03/20/2014	Wells Fargo		3,300,000	50,559	XXX	
466313	10	3	Jabil Circuit Inc.	02/07/2014	Wells Fargo		3,000,000	52,875	XXX	
63938C	10	8	Navient Corp 93	05/01/2014	Wells Fargo		2,300,000	30,873	XXX	
717081	10	3	Pfizer Incorporated	07/22/2014	Wells Fargo		1,000,000	31,082	XXX	
751212	10	1	Ralph Lauren Corp.	04/28/2014	Wells Fargo		350,000	52,613	XXX	
78442P	10	6	SLM Corp.	02/07/2014	Wells Fargo		2,300,000	50,676	XXX	
90130A	10	1	Twenty-First Centy	02/07/2014	Wells Fargo		1,600,000	50,885	XXX	
922042	85	8	Vanguard MSCI Emerging Markets Etf	01/24/2014	Wells Fargo		750,000	29,655	XXX	
92912P	10	8	Voya Emerging Markets High Div	12/26/2014	Wells Fargo		11,000,000	117,979	XXX	
95082P	10	5	Wesco International Inc.	02/07/2014	Wells Fargo		600,000	48,957	XXX	
97382A	10	1	Windstream Holdings Inc.	01/07/2014	Wells Fargo		2,000,000	16,161	XXX	
97717W	87	7	Wisdomtree Global Equity Income Fd.	12/26/2014	Wells Fargo		1,500,000	66,852	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous							1,136,269	XXX	0
Common Stocks - Mutual Funds										
354723	62	9	Franklin Ohio Insd Tax	12/01/2014	Wells Fargo		339,411	4,319	XXX	
38145C	66	1	Goldman Sachs Strategic Inc.	12/26/2014	Morgan Stanley - Smith Ba.		28,151,937	303,898	XXX	
416646	19	8	Hartford Mut Fds - short duration	12/15/2014	Wells Fargo		51,081	503	XXX	
416646	15	6	Hartford Mutual Funds Inc.	09/02/2014	Wells Fargo		92,383	1,010	XXX	
9299999	Total - Common Stocks - Mutual Funds							309,730	XXX	0
9799997	Total - Common Stocks - Part 3							1,445,999	XXX	0
9799998	Total - Common Stocks - Summary Item from Part 5							423,374	XXX	
9799999	Total - Common Stocks							1,869,373	XXX	0
9899999	Total - Preferred and Common Stocks							1,869,373	XXX	0
9999999	Total - Bonds, Preferred and Common Stocks							15,391,196	XXX	60,754

E13.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
				or ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
CUSIP Identification	Description											Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Political Subdivisions of States																						
215021	MZ	6	Cook Cnty IL Sch Dist		10/30/2014	Wells Fargo		10,771	10,000	10,100	10,082		(7)		(7)		10,074		697	697	400	12/01/2021
2499999 Total - Bonds - U.S. Political Subdivisions of States								10,771	10,000	10,100	10,082	0	(7)	0	(7)	0	10,074	0	697	697	400	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
040588	ZK	4	Arizona St Ctf Partn Dpt		07/25/2014	Wells Fargo		105,406	100,000	99,508	99,613		19		19		99,632		5,774	5,774	3,267	10/01/2023
154686	FH	7	Central Ohio Solid Waste		11/18/2014	First Empire Securities I		101,029	100,000	101,250	101,160		(200)		(200)		100,961		68	68	2,881	12/01/2018
186371	AW	0	Cleveland OH Econ & Cmnty-Taxable		12/01/2014	Wells Fargo		100,000	100,000	102,529	102,226		(143)		(143)		102,083		(2,083)	(2,083)	5,400	12/01/2024
199545	AE	4	Columbus Ohio Regl Arpt		10/07/2014	Wells Fargo		15,150	15,000	15,003	15,003				0		15,003		147	147	198	11/20/2023
264438	CC	4	Duluth Minn U/T G/O Street Impt		02/03/2014	Morgan Stanley - Smith Ba		100,000	100,000	99,982	99,991				0		99,991		9	9	2,062	02/01/2020
274137	K5	6	East Orange NJ Rfdg - taxable		08/28/2014	First Empire Securities I		101,000	100,000	100,994	100,838		(166)		(166)		100,672		328	328	1,878	04/01/2017
34073N	3R	9	Florida Hsg Fin Corp		10/30/2014	Wells Fargo		24,843	25,000	24,564	24,688		16		16		24,705		139	139	1,297	07/01/2022
373541	2F	7	Georgia Mun Elec Auth Pwr-Taxable		12/19/2014	First Empire Securities I		105,510	100,000	100,750	100,588		(86)		(86)		100,502		5,008	5,008	5,911	01/01/2020
482107	AN	9	Jurupa CA Pub Fing Auth		07/25/2014	Wells Fargo		106,913	100,000	100,235	100,185		(9)		(9)		100,176		6,737	6,737	3,712	09/01/2023
584730	AE	5	Medina Cnty OH Port Auth		12/02/2014	Wells Fargo		5,000	5,000	5,000	5,000				0		5,000		0	0	256	12/01/2020
592646	LD	3	Metropolitan Wa DC Arpt		10/01/2014	Wells Fargo		100,000	100,000	100,008	100,006				0		100,006		(6)	(6)	5,000	10/01/2024
646080	LP	4	New Jersey St High Ed		10/30/2014	Wells Fargo		93,848	90,000	90,794	90,613		(37)		(37)		90,575		3,272	3,272	3,075	12/01/2022
67886M	AX	7	Oklahoma Hsg Fin Agy		03/03/2014	Wells Fargo		5,000	5,000	5,100	5,076		(1)		(1)		5,075		(75)	(75)	123	09/01/2021
686053	CH	0	Oregon Sch Brds Assn Pension		11/18/2014	First Empire Securities I		92,000	100,000	88,690	90,428		1,798		1,798		92,226		(226)	(226)	0	06/30/2018
686087	FU	6	Oregon St Hsg & Cmnty Svcs Dpt Mtg		10/01/2014	Wells Fargo		25,000	25,000	24,536	24,841		24		24		24,866		134	134	849	07/01/2016
762315	LV	9	Rhode Island St Student Ln Auth		06/16/2014	First Empire Securities I		102,260	100,000	102,125	101,611		(140)		(140)		101,471		789	789	1,896	12/01/2018
810226	AE	0	Scotts Valley Calif Pension		11/24/2014	First Empire Securities I		100,150	100,000	100,000	100,000				0		100,000		150	150	2,234	11/01/2016
83412P	CF	7	Solano Calif Cmnty College-Taxable		11/24/2014	First Empire Securities I		101,350	100,000	100,000	100,000				0		100,000		1,350	1,350	4,013	08/01/2019
880443	DY	9	TN Energy Acquisition Corp Gas Rev		05/27/2014	Wells Fargo		109,690	100,000	100,337	100,197		(11)		(11)		100,186		9,504	9,504	4,111	02/01/2020
895139	AH	6	Trenton NJ prior to 01/19/2012		12/19/2014	First Empire Securities I		98,100	100,000	99,658	99,666		47		47		99,713		(1,613)	(1,613)	3,141	04/01/2020
92812U	VD	7	Virginia St Hsg Dev Auth Comwlth		10/30/2014	Wells Fargo		105,594	100,000	100,008	100,004		(1)		(1)		100,003		5,591	5,591	6,387	01/01/2019
944488	QQ	1	Wayne Cnty Mich-Taxable		03/15/2014	MATURITY		200,000	200,000	203,460	200,409		(409)		(409)		200,000		0	0	3,000	03/15/2014
3199999 Total - Bonds - U.S. Special Revenue and Special Assessments								1,897,843	1,865,000	1,864,531	1,862,143	0	701	0	701	0	1,862,846	0	34,997	34,997	60,691	XXX
Bonds - Industrial and Miscellaneous																						
002799	AJ	3	Abbey Natl Treasury Serv Bank GTD		02/25/2014	Wells Fargo		105,646	100,000	96,778	98,167		112		112		98,279		7,367	7,367	1,311	04/27/2016
002799	AK	0	Abbey Natl Treasury Serv Bank GTD		04/25/2014	MATURITY		100,000	100,000	100,673	100,102		(102)		(102)		100,000		0	0	1,422	04/25/2014
02587D	GK	8	American Express Centurion Bk - CD		11/10/2014	MATURITY		200,000	200,000	200,000	200,000				0		200,000		0	0	3,100	11/10/2014
06051G	EB	1	Bank Amer Fdg Corp		09/05/2014	First Empire Securities I		101,750	100,000	101,762	100,481		(258)		(258)		100,223		1,527	1,527	4,175	04/01/2015
060505	DA	9	Bank of America Corp		03/27/2014	Wells Fargo		109,148	100,000	100,756	100,421		(29)		(29)		100,392		8,756	8,756	2,951	03/15/2017
06050W	DP	7	Bank of America Corp		07/28/2014	Wells Fargo		107,220	100,000	100,000	100,000				0		100,000		7,220	7,220	4,526	08/15/2020
066365	BX	4	Bankers Trust NY Corp		10/15/2014	Wells Fargo		106,027	100,000	113,500	102,602		(1,061)		(1,061)		101,541		4,486	4,486	6,875	11/15/2015
06740K	BQ	9	Barclays Bk Delaware - CD		09/23/2014	MATURITY		99,000	99,000	99,000	99,000				0		99,000		0	0	3,118	09/23/2014
055299	AJ	0	BBVA US Senior SA Uniper Company		05/16/2014	MATURITY		200,000	200,000	199,084	199,840		160		160		200,000		0	0	3,250	05/16/2014
079867	AQ	0	Bellsouth Telecommunications		12/15/2014	Morgan Stanley - Smith Ba		7,952	7,952	7,982	7,958		(2)		(2)		7,956		(4)	(4)	0	12/15/2015
05567L	7E	1	BNP Paribas		06/13/2014	Wells Fargo		101,228	100,000	102,188	101,672		(197)		(197)		101,475		(247)	(247)	1,775	09/14/2017
05567L	US	4	BNP Paribas Company Guaranteed		06/13/2014	Wells Fargo		103,853	100,000	101,130	100,652		(133)		(133)		100,519		3,334	3,334	2,900	02/23/2016
172967	FT	3	Citigroup Inc		07/28/2014	Wells Fargo		107,507	100,000	101,151	100,982		(60)		(60)		100,922		6,585	6,585	4,675	01/14/2022
174045	AH	7	Citizens Bk - CD		12/29/2014	MATURITY		98,000	98,000	98,000	98,000				0		98,000		0	0	2,948	12/29/2014
191219	BB	9	Coca Cola Enterprise		09/30/2014	Wells Fargo		114,733	100,000	120,000	106,895		(1,338)		(1,338)		105,558		9,175	9,175	8,293	08/01/2017
22546Q	AD	9	Credit Suisse		02/25/2014	Wells Fargo		230,505	207,000	204,608	205,133		53		53		205,186		25,318	25,318	6,442	01/14/2020
22541H	CC	4	Credit Suisse New York		02/25/2014	Wells Fargo		113,978	100,000	99,557	99,686		10		10		99,696		14,282	14,282	3,167	02/15/2018
254671	NB	2	Discover Bank CD		10/24/2014	MATURITY		100,000	100,000	100,000	100,000				0		100,000		0	0	400	10/24/2014
254671	BD	1	Discover Bk Greenwood DE - CD		05/23/2014	MATURITY		100,000	100,000	100,000	100,000				0		100,000		0	0	372	05/23/2014
254671	CP	3	Discover Bk Greenwood Del CD		12/23/2014	First Empire Securities I		100,080	100,000	100,000	100,000				0		100,000		80	80	1,798	06/12/2017
254671	CY	4	Discover Bk Greenwood Del CD		12/23/2014	First Empire Securities I		100,120	100,000	100,000	100,000				0		100,000		120	120	1,815	06/20/2017
319140	6H	7	First Bank CD		12/04/2014	MATURITY		98,000	98,000	98,000	98,000				0		98,000		0	0	2,793	12/04/2014
32008J	AB	9	First Eagle Natl Bank CD		10/09/2014	Wells Fargo		108,000	108,000	108,007	108,009		(1)		(1)		108,008		(8)	(8)	2,970	10/08/2021
33830R	AF	4	Five Points Bank - CD		12/08/2014	Wells Fargo		100,000	100,000	100,000	99,999		3		3		100,002		(2)	(2)	1,900	10/09/2018
36962G	4R	2	General Elec Cap Corp		08/22/2014	Wells Fargo		109,184	100,000	98,628	98,984		85		85		99,069		10,115	10,115	4,083	09/16/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1			2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
					or r e i g n								11	12	13	14	15						
CUSIP Identification			Description			Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
36966R	SE	2	General Elec Cap Corp.....		01/27/2014.	Wells Fargo.....		110,657	100,000	100,000	100,000					0		100,000		10,657	10,657	566	12/15/2018.
36966R	5H	5	General Elec Cap Corp.....		09/30/2014.	Wells Fargo.....		111,897	100,000	100,000	100,000					0		100,000		11,897	11,897	6,525	01/15/2022.
36179N	M9	6	GNMA II Pass Thru Pool MA1284.....		12/22/2014.	Wells Fargo.....		6,845	7,175	7,006	7,006		2		2			7,008		(163)	(163)	118	09/20/2043.
381426	G4	1	Goldman Sachs Bank - CD.....		02/11/2014.	MATURITY.....		98,000	98,000	98,000	98,000					0		98,000		0	0	1,729	02/11/2014.
38141G	EG	5	Goldman Sachs Group Inc.....		03/11/2014.	First Empire Securities L.....		99,100	100,000	92,400	95,680		367		367			96,047		3,053	3,053	151	03/22/2016.
38141E	Y8	6	Goldman Sachs Group Notes.....		05/27/2014.	Wells Fargo.....		106,291	100,000	100,000	100,000					0		100,000		6,291	6,291	1,913	03/15/2019.
38143U	SC	6	Goldman Sachs Grp Inc.....		03/07/2014.	Morgan Stanley - Smith Ba.....		104,514	100,000	100,705	100,390		(33)		(33)			100,357		4,157	4,157	2,114	02/07/2016.
428236	BW	2	Hewlett-Packard Co.....		10/20/2014.	Wells Fargo.....		101,692	100,000	101,338	101,019			(213)		(213)		100,805		887	887	4,728	09/15/2017.
428236	BX	0	Hewlett-Packard Co.....		10/20/2014.	Wells Fargo.....		204,399	200,000	204,138	203,621			(271)		(271)		203,350		1,049	1,049	8,359	09/15/2022.
40428H	PB	2	HSBC USA Inc.....		09/30/2014.	Wells Fargo.....		216,345	200,000	199,524	199,412			112		112		199,636		16,709	16,709	4,167	09/27/2020.
N6088C	FD	7	Ing Bank NV Mtn.....		11/24/2014.	First Empire Securities L.....		100,000	100,000	91,000	95,827		1,533		1,533			97,360		2,640	2,640	919	05/23/2016.
459902	AT	9	International Game Technology Fxd.....		06/20/2014.	First Empire Securities L.....		102,850	100,000	101,490	101,458		(55)		(55)			101,403		1,447	1,447	4,027	10/15/2023.
46625H	HS	2	JPMorgan Chase & Co.....		07/28/2014.	Wells Fargo.....		107,823	100,000	99,939	99,954		4		4			99,957		7,866	7,866	4,473	07/22/2020.
46625H	HW	3	JPMorgan Chase & Co.....		08/06/2014.	Wells Fargo.....		102,150	100,000	101,390	100,794		(229)		(229)			100,566		1,584	1,584	2,752	01/15/2016.
539473	AQ	1	Lloyds TSB Bank Plc.....		08/28/2014.	Wells Fargo.....		106,832	100,000	101,275	100,892		(172)		(172)			100,720		6,112	6,112	3,908	03/28/2017.
5394E8	AR	0	Lloyds TSB Bank PLC.....		03/10/2014.	Wells Fargo.....		149,919	150,000	149,470	149,819		42		42			149,861		58	58	1,108	10/27/2014.
55259P	AD	8	Marshall & Ilsley Bank.....		03/27/2014.	Wells Fargo.....		107,553	100,000	101,750	100,543		(40)		(40)			100,503		7,049	7,049	3,528	01/17/2017.
678858	BB	6	Oklahoma Gas & Elec Co.....		08/28/2014.	Wells Fargo.....		111,185	100,000	114,500	105,043		(873)		(873)			104,170		7,014	7,014	7,367	07/15/2017.
686330	AG	6	Orix Corp.....		08/22/2014.	Wells Fargo.....		104,717	100,000	99,136	99,424		110		110			99,534		5,183	5,183	3,573	03/09/2017.
69349L	AG	3	PNC Bank NA.....		11/25/2014.	Wells Fargo.....		94,643	100,000	102,086	101,868		(172)		(172)			101,696		(7,052)	(7,052)	2,925	11/01/2022.
69352J	AN	7	PPL Energy Supply LLC.....		07/02/2014.	First Empire Securities L.....		98,000	100,000	99,360	99,370		33		33			99,403		(1,403)	(1,403)	2,517	12/15/2021.
21685W	DF	1	Rabobank Nederland.....		09/05/2014.	First Empire Securities L.....		102,250	100,000	102,260	102,044		(134)		(134)			101,910		340	340	3,248	11/09/2022.
86128Q	BP	2	Stockman Bank CD.....		12/23/2014.	Wells Fargo.....		95,287	100,000	100,000	100,000					0		100,000		(4,712)	(4,712)	1,508	12/23/2019.
949746	CR	0	Wells Fargo & Co.....		11/17/2014.	MATURITY.....		100,000	100,000	100,357	100,034		(34)		(34)			100,000		0	0	5,000	11/15/2014.
94986R	DL	2	Wells Fargo & Co.....		08/22/2014.	Wells Fargo.....		104,438	100,000	100,000	100,000					0		100,000		4,438	4,438	1,909	04/30/2021.
94986R	GB	1	Wells Fargo & Company - step.....		10/28/2014.	Wells Fargo.....		100,000	100,000	100,000	100,000					0		100,000		0	0	2,250	10/28/2021.
99000N	AN	1	World Finl Ntwk CD.....		09/09/2014.	MATURITY.....		100,000	100,000	100,000	100,000					0		100,000		0	0	2,440	09/09/2014.
99000N	FS	5	World Finl Ntwk Jumbo CD.....		06/02/2014.	MATURITY.....		100,000	100,000	100,462	100,147		(147)		(147)			100,000		0	0	426	06/02/2014.
3899999			Total - Bonds - Industrial and Miscellaneous.....					5,869,318	5,673,127	5,718,278	5,689,040	0	(2,928)	0	(2,928)	0	5,686,112	0	183,205	183,205	161,685	XXX	
8399997			Total - Bonds - Part 4.....					7,777,932	7,548,127	7,592,909	7,561,265	0	(2,234)	0	(2,234)	0	7,559,032	0	218,899	218,899	222,776	XXX	
8399998			Total - Bonds - Summary Item from Part 5.....					924,259	965,000	972,493			(2,877)		(2,877)		969,616		(45,358)	(45,358)	19,160	XXX	
8399999			Total - Bonds.....					8,702,191	8,513,127	8,565,402	7,561,265	0	(5,111)	0	(5,111)	0	8,528,648	0	173,541	173,541	241,936	XXX	
Common Stocks - Industrial and Miscellaneous																							
111320	10	7	Broadcom Corp Cl A.....		06/11/2014.	Wells Fargo.....		1,900,000	71,419	XXX	50,660	56,326	(5,665)		(5,665)		50,660		20,759	20,759	864	XXX	
172062	10	1	Cincinnati Finl Corp.....		04/28/2014.	Wells Fargo.....		700,000	33,322	XXX	32,539	36,659	(4,120)		(4,120)		32,539		783	783	602	XXX	
172908	10	5	Cintas Corp.....		03/26/2014.	Wells Fargo.....		1,000,000	60,216	XXX	44,192	59,590	(15,398)		(15,398)		44,192		16,024	16,024		XXX	
222816	10	0	Covance Inc.....		03/24/2014.	Wells Fargo.....		1,000,000	103,872	XXX	44,758	88,060	(43,302)		(43,302)		44,758		59,114	59,114		XXX	
126408	10	3	CSX Corp.....		03/24/2014.	Wells Fargo.....		3,000,000	85,864	XXX	22,325	86,310	(63,985)		(63,985)		22,325		63,539	63,539	450	XXX	
244199	10	5	Deere & Company.....		03/07/2014.	Wells Fargo.....		600,000	51,710	XXX	49,227	54,798	(5,571)		(5,571)		49,227		2,483	2,483	306	XXX	
G3157S	10	6	Ensco Plc.....		11/25/2014.	Wells Fargo.....		1,000,000	38,795	XXX	54,174	57,180	(3,006)		(3,006)		54,174		(15,379)	(15,379)	2,250	XXX	
30275S	65	7	First Trust Portfolios Emerging Ma.....		09/29/2014.	Wells Fargo.....		6,820,000	71,357	XXX	66,579	68,746	(2,167)		(2,167)		66,579		4,779	4,779	575	XXX	
382550	10	1	Goodyear Tire & Rubber.....		03/25/2014.	Wells Fargo.....		3,500,000	94,755	XXX	50,090	83,475	(33,385)		(33,385)		50,090		44,665	44,665	175	XXX	
436106	10	8	Hollyfrontier Corp.....		12/23/2014.	Wells Fargo.....		1,200,000	43,405	XXX	50,162	59,628	(9,466)		(9,466)		50,162		(6,758)	(6,758)	3,912	XXX	
H5833N	10	3	Noble Corp Plc.....		10/16/2014.	VARIOUS.....		1,500,000	33,324	XXX	52,261	56,205	(3,944)		(3,944)		52,261		(18,937)	(18,937)	1,687	XXX	
780257	80	4	Royal Dutch Shell Plc.....		03/24/2014.	Wells Fargo.....		500,000	35,944	XXX	24,225	35,635	(11,410)		(11,410)		24,225		11,719	11,719		XXX	
780259	20	6	Royal Dutch Shell Plc.....		03/24/2014.	Wells Fargo.....		500,000	35,944	XXX	27,748	35,635	(7,887)		(7,887)		27,748		8,196	8,196	900	XXX	
78442P	10	6	SLM Corp.....		05/01/2014.	COST ADJ.....			30,873	XXX	30,873				0		30,873		0	0		XXX	
92204A	30	6	Vanguard Energy ETF.....		12/23/2014.	Wells Fargo.....		450,000	49,160	XXX	49,800	56,894	(7,093)		(7,093)		49,800		(640)	(640)	1,878	XXX	
97717W	31	5	Wisdomtree Emerging Markets ETF.....		12/23/2014.	Wells Fargo.....		2,000,000	84,151	XXX	103,452	102,060	1,392		1,392		103,452		(19,300)	(19,300)	3,765	XXX	
97717W	87	7	Wisdomtree Global Equity Income Fd.....		11/25/2014.	Wells Fargo.....		1,450,000	66,262	XXX	61,321	69,383	(8,062)		(8,062)		61,321		4,941	4,941	2,598	XXX	
9099999			Total - Common Stocks - Industrial and Miscellaneous.....					990,373	XXX	814,386	1,006,584	(223,069)	0	0	(223,069)	0	814,386	0	175,988	175,988	19,962	XXX	

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9799997	Total - Common Stocks - Part 4.....					990,373	XXX	814,386	1,006,584	(223,069)	0	0	(223,069)	0	814,386	0	175,988	175,988	19,962	XXX
9799998	Total - Common Stocks - Summary Item from Part 5.....					416,858	XXX	423,374					0		423,374		(6,517)	(6,517)	10,994	XXX
9799999	Total - Common Stocks.....					1,407,231	XXX	1,237,760	1,006,584	(223,069)	0	0	(223,069)	0	1,237,760	0	169,471	169,471	30,956	XXX
9899999	Total - Preferred and Common Stocks.....					1,407,231	XXX	1,237,760	1,006,584	(223,069)	0	0	(223,069)	0	1,237,760	0	169,471	169,471	30,956	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					10,109,422	XXX	9,803,162	8,567,849	(223,069)	(5,111)	0	(228,180)	0	9,766,408	0	343,012	343,012	272,892	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
			o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	12	13	14	15	16	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
CUSIP Identification	Description											Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.					
Bonds - U.S. Special Revenue and Special Assessment																					
048339	TL	9		01/09/2014	First Empire Securities I	07/30/2014	First Empire Securities I	165,000	181,995	176,963	178,769	.....	.....(3,226)	.....	.....(3,226)	.....	.....	.....(1,807)	(1,807)	5,225	619
3199999		Total - Bonds - U.S. Special Revenue and Special Assessments						165,000	181,995	176,963	178,769	0	(3,226)	0	(3,226)	0	0	(1,807)	(1,807)	5,225	619
Bonds - Industrial and Miscellaneous																					
018490	AQ	5		06/30/2014	Wells Fargo	11/24/2014	Wells Fargo	100,000	91,134	88,796	91,478	.....	.....343	.....	.....343	.....	.....	.....(2,682)	(2,682)	1,937	817
037411	BD	6		10/31/2014	Wells Fargo	12/23/2014	Wells Fargo	100,000	97,233	90,083	97,276	.....	.....43	.....	.....43	.....	.....	.....(7,193)	(7,193)	1,152	802
054303	BA	9		07/28/2014	Wells Fargo	10/17/2014	Wells Fargo	100,000	101,461	96,023	101,431	.....	.....(30)	.....	.....(30)	.....	.....	.....(5,408)	(5,408)	2,944	1,847
278642	AK	9		09/29/2014	Ebay Inc	12/23/2014	Wells Fargo	100,000	100,413	96,320	100,400	.....	.....(13)	.....	.....(13)	.....	.....	.....(4,080)	(4,080)	1,158	511
278642	AL	7		08/22/2014	Wells Fargo	11/25/2014	Wells Fargo	100,000	101,303	96,518	101,274	.....	.....(29)	.....	.....(29)	.....	.....	.....(4,756)	(4,756)	1,179	230
279158	AK	5		10/09/2014	Wells Fargo	12/23/2014	Wells Fargo	100,000	99,988	92,063	99,988	.....	.....	.....	.....0	.....	.....	.....(7,925)	(7,925)	1,111	264
71647N	AF	6		07/28/2014	Wells Fargo	11/25/2014	Wells Fargo	100,000	97,857	91,123	97,922	.....	.....65	.....	.....65	.....	.....	.....(6,799)	(6,799)	2,321	826
984121	CJ	0		07/28/2014	Wells Fargo	11/25/2014	Wells Fargo	100,000	101,109	96,370	101,078	.....	.....(31)	.....	.....(31)	.....	.....	.....(4,708)	(4,708)	2,132	834
3899999		Total - Bonds - Industrial and Miscellaneous						800,000	790,498	747,296	790,847	0	348	0	348	0	0	(43,551)	(43,551)	13,934	6,131
8399998		Total - Bonds						965,000	972,493	924,259	969,616	0	(2,878)	0	(2,878)	0	0	(45,358)	(45,358)	19,159	6,750
Common Stocks - Industrial and Miscellaneous																					
002896	20	7		01/07/2014	Wells Fargo	11/25/2014	Wells Fargo	1,500,000	48,321	44,668	48,321	.....	.....	.....	.....0	.....	.....	.....(3,653)	(3,653)	900	.....
111320	10	7		02/07/2014	Wells Fargo	06/11/2014	Wells Fargo	1,700,000	49,515	63,901	49,515	.....	.....	.....	.....0	.....	.....	.....14,387	14,387	.....	.....
12541W	20	9		03/20/2014	Wells Fargo	10/30/2014	Wells Fargo	1,000,000	51,422	69,433	51,422	.....	.....	.....	.....0	.....	.....	.....18,011	18,011	700	.....
189754	10	4		03/20/2014	Wells Fargo	05/27/2014	Wells Fargo	1,000,000	49,200	41,197	49,200	.....	.....	.....	.....0	.....	.....	.....(8,004)	(8,004)	.....	.....
G65431	10	1		11/18/2014	Wells Fargo	12/23/2014	Wells Fargo	2,000,000	41,764	33,743	41,764	.....	.....	.....	.....0	.....	.....	.....(8,021)	(8,021)	.....	.....
G65431	01	0		08/04/2014	Wells Fargo	12/23/2014	Wells Fargo	500,000	4,660	1,553	4,660	.....	.....	.....	.....0	.....	.....	.....(3,107)	(3,107)	63	.....
92204A	30	6		10/31/2014	Wells Fargo	12/23/2014	Wells Fargo	400,000	50,286	43,697	50,286	.....	.....	.....	.....0	.....	.....	.....(6,589)	(6,589)	.....	.....
9099999		Total - Common Stocks - Industrial and Miscellaneous							295,168	298,192	295,168	0	0	0	0	0	0	3,024	3,024	1,663	0
Common Stocks - Mutual Funds																					
45685X	10	4		01/24/2014	Wells Fargo	11/25/2014	Wells Fargo	10,800,000	128,206	118,665	128,206	.....	.....	.....	.....0	.....	.....	.....(9,541)	(9,541)	9,331	.....
9299999		Total - Common Stocks - Mutual Funds							128,206	118,665	128,206	0	0	0	0	0	0	(9,541)	(9,541)	9,331	0
9799998		Total - Common Stocks							423,374	416,857	423,374	0	0	0	0	0	0	(6,517)	(6,517)	10,994	0
9899999		Total - Preferred and Common Stocks							423,374	416,857	423,374	0	0	0	0	0	0	(6,517)	(6,517)	10,994	0
9999999		Total - Bonds, Preferred and Common Stocks							1,395,867	1,341,116	1,392,990	0	(2,878)	0	(2,878)	0	0	(51,875)	(51,875)	30,153	6,750

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
			NAIC Company	Naic Valuation Method (See Purposes and	Do Insurer's Assets Include				
	Description		Code or Alien Insurer Identification Number	Procedures Manual of the NAIC Securities Valuation Office)	Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value		
CUSIP Identification	Name of Subsidiary, Controlled or Affiliated Company	Foreign						Number of Shares	% of Outstanding
Common Stocks - Other Affiliates									
94605#	10 8 WAYNE INSURANCE AGENCY.....				NO		500	100.000	
1799999 Total - Common Stocks - Other Affiliates.....						.0	500	XXX	XXX
1899999 Total - Common Stocks.....						.0	500	XXX	XXX
1999999 Total - Preferred and Common Stock.....						.0	500	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.0.
2. Total amount of intangible assets nonadmitted \$.0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
			Total Amount of Intangible Assets		
		Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 7, Section 1		
CUSIP Identification	Name of Lower-Tier Company			Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Class One Money Market Mutual Funds																				
	PERSHING .....	.....	..	01/01/2014.	FIRST EMPIRE SECURITIES.....	XXX.....	294,131	.....	.....	.....	.....	.....	.....294,131	.....	.....	.....	.....	.....	.....	.....
	MS ACTIVE ASSETS MONEY TRUST.....	.....	..	01/01/2014.	SMITH BARNEY.....	XXX.....	45,321	.....	.....	.....	.....	.....	.....45,321	.....	.....	.....0.010	0.010	.....	.....4	.....
	MS ACTICE ASSETS MONEY FUND.....	.....	..	01/01/2014.	SMITH BARNEY.....	XXX.....	27,850	.....	.....	.....	.....	.....	.....27,850	.....	.....	.....0.010	0.010	.....	.....6	.....
	BANK DEPOSIT SWEEP.....	.....	..	01/01/2014.	WELLS FARGO ADVISORS.....	XXX.....	307,536	.....	.....	.....	.....	.....	.....307,536	.....	.....	.....0.010	0.010	.....	.....18	.....
	BANK DEPOSIT SWEEP.....	.....	..	01/01/2014.	WELLS FARGO ADVISORS.....	XXX.....	144,106	.....	.....	.....	.....	.....	.....144,106	.....	.....	.....0.010	0.010	.....	.....14	.....
	BANK DEPOSIT SWEEP.....	.....	..	01/01/2014.	WELLS FARGO ADVISORS.....	XXX.....	7,131	.....	.....	.....	.....	.....	.....7,131	.....	.....	.....0.010	0.010	.....	.....4	.....
	WF ADVANTAGE 100% TREASURY MONEY .....	.....	..	01/01/2014.	WELLS FARGO ADVISORS.....	XXX.....	3,328	.....	.....	.....	.....	.....	.....3,328	.....	.....	.....0.010	0.010	.....	.....	.....
8999999. Total - Class One Money Market Mutual Funds.....							829,403	0	0	0	0	XXX.....	829,403	0	0	XXX	XXX	XXX	46	0
9199999. Total - Short-Term Investments.....							829,403	0	0	0	0	XXX.....	829,403	0	0	XXX	XXX	XXX	46	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
PNC BANK..... PITTSBURG, PA.....	.....	.....	.....	.....	.....4,259,139	XXX
FEDERAL HOME LOAN BANK..... CINCINNATI, OH.....	.....	.....	.....	.....	.....2,422	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	4,261,561	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	4,261,561	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	200	XXX
0599999. Total Cash.....	XXX	XXX	0	0	4,261,761	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	2,143,720	4. April.....	1,310,179	7. July.....	3,270,084	10. October.....	4,834,882
2. February.....	1,662,655	5. May.....	1,925,919	8. August.....	3,954,969	11. November.....	5,430,729
3. March.....	1,200,804	6. June.....	3,292,544	9. September.....	3,510,180	12. December.....	4,261,761

Sch. E-Pt. 2
NONE

Sch. E-Pt. 3
NONE

2014 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	59
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
General Interrogatories	15	Schedule P-Part 2M-International	59
Jurat Page	1	Schedule P-Part 2N-Reinsurance – Nonproportional Assumed Property	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance – Nonproportional Assumed Liability	60
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance – Nonproportional Assumed Financial Lines	60
Overflow Page For Write-ins	100	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	61
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1 –Medical Professional Liability-Occurrence	63
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 3	E13	Schedule P-Part 3M-International	64
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance – Nonproportional Assumed Property	65
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance – Nonproportional Assumed Liability	65
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	66
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Verification	SI14	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DL-Part 1	E24	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DL-Part 2	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule E-Part 1-Cash	E26	Schedule P-Part 4M-International	69
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4N-Reinsurance – Nonproportional Assumed Property	70
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4O-Reinsurance – Nonproportional Assumed Liability	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4P-Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule F-Part 1	20	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 3	22	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 4	23	Schedule P-Part 4T-Warranty	71
Schedule F-Part 5	24	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 6-Section 2	26	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 7	27	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule F-Part 8	28	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule F-Part 9	29	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1-Summary	33	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6M-International	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6N-Reinsurance – Nonproportional Assumed Property	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6O-Reinsurance – Nonproportional Assumed Liability	87
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1M-International	49	Schedule P Interrogatories	93
Schedule P-Part 1N-Reinsurance – Nonproportional Assumed Property	50	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1O-Reinsurance – Nonproportional Assumed Liability	51	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1P-Reinsurance – Nonproportional Assumed Financial Lines	52	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Statement of Income	4
Schedule P-Part 1T-Warranty	56	Summary Investment Schedule	SI01
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2A-Homeowners/Farmowners	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58		