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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 16764 Employer's ID Number 31-0617569

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office 1 Insurance Square (Street and Number), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square (Street and Number)
Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square (Street and Number or P.O. Box), Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square (Street and Number)
Celina , OH, US 45822-1690 (City or Town, State, Country and Zip Code), 419-586-5181-8227 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp (Name), 419-586-5181-8227 (Area Code) (Telephone Number)
pfullenkamp@celinainsurance.com (E-mail Address), 419-586-6068 (FAX Number)

OFFICERS

President William West Montgomery
Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO
Robert Mark Shoenfelt Sr. VP - CIO and Marketing
Vincent Miles Franz VP - Chief Actuary and Commercial Lines
Martha Jane Meinerding VP - Human Resources
Theodore Joseph Wissman VP- Claims and Personal Lines

DIRECTORS OR TRUSTEES

William West Montgomery
Philip Marion Fullenkamp
Nancy Montgomery Goldberg
David Thomas Mellin
Wesley Moore Jetter
John Michael Lazarich
Collin Jay Bryan

State of Ohio
County of Mercer
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, and CEO

Michael Stanley Kleinhenz
Secretary

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
day of February 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Lori Homan
Accountant
February 28, 2017

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities		0.000				0.000
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	2,013,841	4.960	2,013,841		2,013,841	4.960
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	3,025,664	7.452	3,025,664		3,025,664	7.452
1.43 Revenue and assessment obligations	2,058,579	5.070	2,058,579		2,058,579	5.070
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	254,830	0.628	254,830		254,830	0.628
1.512 Issued or guaranteed by FNMA and FHLMC	1,906,492	4.695	1,906,492		1,906,492	4.695
1.513 All other	29,989	0.074	29,989		29,989	0.074
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	4,994,788	12.301	4,994,788		4,994,788	12.301
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	219,450	0.540	219,450		219,450	0.540
1.523 All other	1,437,218	3.540	1,437,218		1,437,218	3.540
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	15,482,494	38.131	15,482,494		15,482,494	38.131
2.2 Unaffiliated non-U.S. securities (including Canada)	1,503,977	3.704	1,503,977		1,503,977	3.704
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	1,181,016	2.909	1,181,016		1,181,016	2.909
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	785,563	1.935	785,563		785,563	1.935
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated	3,661,125	9.017	3,661,125		3,661,125	9.017
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated	22,108	0.054	22,108		22,108	0.054
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company	73,161	0.180	73,161		73,161	0.180
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)	503,787	1.241				0.000
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)		0.000	503,787		503,787	1.241
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities	200,000	0.493	200,000		200,000	0.493
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,249,168	3.077	1,249,168		1,249,168	3.077
11. Other invested assets		0.000				0.000
12. Total invested assets	40,603,249	100.000	40,603,249		40,603,249	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		597,533
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	11,624	11,624
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	32,209	
	8.2 Totals, Part 3, Column 9		32,209
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		576,948
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		576,948

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		37,055,267
2.	Cost of bonds and stocks acquired, Part 3, Column 7		9,532,239
3.	Accrual of discount		22,367
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(12,370)	
	4.2. Part 2, Section 1, Column 15	(640)	
	4.3. Part 2, Section 2, Column 13	442,378	
	4.4. Part 4, Column 11	614	429,982
5.	Total gain (loss) on disposals, Part 4, Column 19		444,049
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		8,638,280
7.	Deduct amortization of premium		268,492
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		38,577,133
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		38,577,133

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,717,178	1,656,909	1,732,269	1,679,076
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	1,717,178	1,656,909	1,732,269	1,679,076
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,013,841	2,112,243	2,027,269	1,850,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,025,664	3,174,149	3,044,206	2,745,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	7,527,500	7,707,217	7,582,416	7,383,248
	8. United States	17,139,161	17,848,099	17,317,457	16,941,951
Industrial and Miscellaneous and	9. Canada	294,869	300,688	294,566	295,000
Hybrid Securities (unaffiliated)	10. Other Countries	1,209,108	1,205,720	1,213,095	1,200,000
	11. Totals	18,643,138	19,354,507	18,825,118	18,436,951
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	32,927,321	34,005,025	33,211,278	32,094,275
PREFERRED STOCKS	14. United States	760,563	909,997	761,203	
Industrial and Miscellaneous	15. Canada				
(unaffiliated)	16. Other Countries	25,000	25,340	25,000	
	17. Totals	785,563	935,337	786,203	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	785,563	935,337	786,203	
COMMON STOCKS	20. United States	4,864,249	4,864,249	3,160,275	
Industrial and Miscellaneous	21. Canada				
(unaffiliated)	22. Other Countries				
	23. Totals	4,864,249	4,864,249	3,160,275	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	4,864,249	4,864,249	3,160,275	
	26. Total Stocks	5,649,812	5,799,586	3,946,478	
	27. Total Bonds and Stocks	38,577,133	39,804,611	37,157,755	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	1,095,045	371,476	684,234	513,968	2,469	2,667,193	7.8	4,286,184	12.6	2,667,193	
1.2 NAIC 2											
1.3 NAIC 3											
1.4 NAIC 4											
1.5 NAIC 5											
1.6 NAIC 6											
1.7 Totals	1,095,045	371,476	684,234	513,968	2,469	2,667,193	7.8	4,286,184	12.6	2,667,193	
2. All Other Governments											
2.1 NAIC 1											
2.2 NAIC 2											
2.3 NAIC 3											
2.4 NAIC 4											
2.5 NAIC 5											
2.6 NAIC 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1		850,973	1,162,868			2,013,841	5.9	3,019,666	8.9	2,013,841	
3.2 NAIC 2											
3.3 NAIC 3											
3.4 NAIC 4											
3.5 NAIC 5											
3.6 NAIC 6											
3.7 Totals		850,973	1,162,868			2,013,841	5.9	3,019,666	8.9	2,013,841	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 NAIC 1		844,700	1,865,251	315,713		3,025,664	8.9	2,001,779	5.9	3,025,664	
4.2 NAIC 2											
4.3 NAIC 3											
4.4 NAIC 4											
4.5 NAIC 5											
4.6 NAIC 6											
4.7 Totals		844,700	1,865,251	315,713		3,025,664	8.9	2,001,779	5.9	3,025,664	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1	887,881	3,018,234	2,079,645	1,339,068	202,671	7,527,500	22.1	9,100,480	26.7	7,527,500	
5.2 NAIC 2											
5.3 NAIC 3											
5.4 NAIC 4											
5.5 NAIC 5											
5.6 NAIC 6											
5.7 Totals	887,881	3,018,234	2,079,645	1,339,068	202,671	7,527,500	22.1	9,100,480	26.7	7,527,500	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 NAIC 1	2,741,617	7,646,313	1,915,653	245,876	359,688	12,909,146	37.9	10,560,532	31.0	12,909,146	
6.2 NAIC 2	424,815	1,842,289	2,485,247	335,025	128,109	5,215,485	15.3	4,203,995	12.4	5,215,485	
6.3 NAIC 3	106,683	279,055	58,088	57,893	111,721	613,440	1.8	747,034	2.2	613,440	
6.4 NAIC 4		66,960				66,960	0.2	83,218	0.2	66,960	
6.5 NAIC 5		51,538				51,538	0.2	20,205	0.1	51,538	
6.6 NAIC 6											
6.7 Totals	3,273,115	9,886,153	4,458,988	638,794	599,518	18,856,568	55.3	15,614,984	45.9	18,856,568	
7. Hybrid Securities											
7.1 NAIC 1											
7.2 NAIC 2											
7.3 NAIC 3											
7.4 NAIC 4											
7.5 NAIC 5											
7.6 NAIC 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1											
8.2 NAIC 2											
8.3 NAIC 3											
8.4 NAIC 4											
8.5 NAIC 5											
8.6 NAIC 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 4,724,543	12,731,696	7,707,651	2,414,625	564,828	28,143,344	82.6	XXX	XXX	28,143,344	
9.2 NAIC 2	(d) 424,815	1,842,289	2,485,247	335,025	128,109	5,215,485	15.3	XXX	XXX	5,215,485	
9.3 NAIC 3	(d) 106,683	279,055	58,088	57,893	111,721	613,440	1.8	XXX	XXX	613,440	
9.4 NAIC 4	(d)	66,960				66,960	0.2	XXX	XXX	66,960	
9.5 NAIC 5	(d)	51,538				(c) 51,538	0.2	XXX	XXX	51,538	
9.6 NAIC 6	(d)					(c)		XXX	XXX		
9.7 Totals	5,256,042	14,971,537	10,250,986	2,807,543	804,658	(b) 34,090,766	100.0	XXX	XXX	34,090,766	
9.8 Line 9.7 as a % of Col. 6	15.4	43.9	30.1	8.2	2.4	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 NAIC 1	4,738,100	12,710,009	7,685,287	3,215,220	620,027	XXX	XXX	28,968,641	85.1	28,968,641	
10.2 NAIC 2	756,201	1,342,434	1,784,281	224,667	96,411	XXX	XXX	4,203,995	12.4	4,203,995	
10.3 NAIC 3	381,072	28,924	41,510	166,121	129,408	XXX	XXX	747,034	2.2	747,034	
10.4 NAIC 4	83,218					XXX	XXX	83,218	0.2	83,218	
10.5 NAIC 5	3,187	11,005	6,013			XXX	XXX	(c) 20,205	0.1	20,205	
10.6 NAIC 6						XXX	XXX	(c)			
10.7 Totals	5,961,778	14,092,371	9,517,091	3,606,007	845,846	XXX	XXX	(b) 34,023,093	100.0	34,023,093	
10.8 Line 10.7 as a % of Col. 8	17.5	41.4	28.0	10.6	2.5	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	4,724,543	12,731,696	7,707,651	2,414,625	564,828	28,143,344	82.6	28,968,641	85.1	28,143,344	XXX
11.2 NAIC 2	424,815	1,842,289	2,485,247	335,025	128,109	5,215,485	15.3	4,203,995	12.4	5,215,485	XXX
11.3 NAIC 3	106,683	279,055	58,088	57,893	111,721	613,440	1.8	747,034	2.2	613,440	XXX
11.4 NAIC 4		66,960				66,960	0.2	83,218	0.2	66,960	XXX
11.5 NAIC 5		51,538				51,538	0.2	20,205	0.1	51,538	XXX
11.6 NAIC 6											XXX
11.7 Totals	5,256,042	14,971,537	10,250,986	2,807,543	804,658	34,090,766	100.0	34,023,093	100.0	34,090,766	XXX
11.8 Line 11.7 as a % of Col. 6	15.4	43.9	30.1	8.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	15.4	43.9	30.1	8.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1										XXX	
12.2 NAIC 2										XXX	
12.3 NAIC 3										XXX	
12.4 NAIC 4										XXX	
12.5 NAIC 5										XXX	
12.6 NAIC 6										XXX	
12.7 Totals										XXX	
12.8 Line 12.7 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							XXX	XXX	XXX	XXX	

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ 24,350 , current year $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... , current year $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ 213,430 ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	950,015					950,015	2.8	2,043,556	6.0	950,015	
1.2 Residential Mortgage-Backed Securities	145,031	371,476	684,234	513,968	2,469	1,717,178	5.0	2,242,628	6.6	1,717,178	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	1,095,045	371,476	684,234	513,968	2,469	2,667,193	7.8	4,286,184	12.6	2,667,193	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		850,973	1,162,868			2,013,841	5.9	3,019,666	8.9	2,013,841	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		850,973	1,162,868			2,013,841	5.9	3,019,666	8.9	2,013,841	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		844,700	1,865,251	315,713		3,025,664	8.9	2,001,779	5.9	3,025,664	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		844,700	1,865,251	315,713		3,025,664	8.9	2,001,779	5.9	3,025,664	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations		1,059,403	831,719	146,227	21,230	2,058,579	6.0	2,696,829	7.9	2,058,579	
5.2 Residential Mortgage-Backed Securities	530,922	1,572,610	1,243,563	1,192,841	181,441	4,721,377	13.8	5,659,714	16.6	4,721,377	
5.3 Commercial Mortgage-Backed Securities	356,960	386,221	4,363			747,544	2.2	743,937	2.2	747,544	
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	887,881	3,018,234	2,079,645	1,339,068	202,671	7,527,500	22.1	9,100,480	26.7	7,527,500	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	715,467	7,195,259	4,023,563	543,673	556,573	13,034,535	38.2	10,384,166	30.5	13,034,535	
6.2 Residential Mortgage-Backed Securities	72,101	259,278	113,645	95,121	42,945	583,089	1.7	515,228	1.5	583,089	
6.3 Commercial Mortgage-Backed Securities	885,596	569,828	321,780			1,777,205	5.2	1,890,385	5.6	1,777,205	
6.4 Other Loan-Backed and Structured Securities	1,599,951	1,861,788				3,461,739	10.2	2,825,205	8.3	3,461,739	
6.5 Totals	3,273,115	9,886,153	4,458,988	638,794	599,518	18,856,568	55.3	15,614,984	45.9	18,856,568	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,665,482	9,950,335	7,883,401	1,005,613	577,804	21,082,634	61.8	XXX	XXX	21,082,634	
9.2 Residential Mortgage-Backed Securities	748,053	2,203,365	2,041,442	1,801,930	226,855	7,021,644	20.6	XXX	XXX	7,021,644	
9.3 Commercial Mortgage-Backed Securities	1,242,556	956,049	326,143			2,524,748	7.4	XXX	XXX	2,524,748	
9.4 Other Loan-Backed and Structured Securities	1,599,951	1,861,788				3,461,739	10.2	XXX	XXX	3,461,739	
9.5 Totals	5,256,042	14,971,537	10,250,986	2,807,543	804,658	34,090,766	100.0	XXX	XXX	34,090,766	
9.6 Line 9.5 as a % of Col. 6	15.4	43.9	30.1	8.2	2.4	100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	3,977,251	7,323,339	6,869,934	1,452,668	522,804	XXX	XXX	20,145,997	59.2	20,145,997	
10.2 Residential Mortgage-Backed Securities	883,305	2,758,704	2,299,179	2,153,339	323,041	XXX	XXX	8,417,569	24.7	8,417,569	
10.3 Commercial Mortgage-Backed Securities	524,955	1,761,389	347,977			XXX	XXX	2,634,321	7.7	2,634,321	
10.4 Other Loan-Backed and Structured Securities	576,266	2,248,939				XXX	XXX	2,825,205	8.3	2,825,205	
10.5 Totals	5,961,778	14,092,371	9,517,091	3,606,007	845,846	XXX	XXX	34,023,093	100.0	34,023,093	
10.6 Line 10.5 as a % of Col. 8	17.5	41.4	28.0	10.6	2.5	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,665,482	9,950,335	7,883,401	1,005,613	577,804	21,082,634	61.8	20,145,997	59.2	21,082,634	XXX
11.2 Residential Mortgage-Backed Securities	748,053	2,203,365	2,041,442	1,801,930	226,855	7,021,644	20.6	8,417,569	24.7	7,021,644	XXX
11.3 Commercial Mortgage-Backed Securities	1,242,556	956,049	326,143			2,524,748	7.4	2,634,321	7.7	2,524,748	XXX
11.4 Other Loan-Backed and Structured Securities	1,599,951	1,861,788				3,461,739	10.2	2,825,205	8.3	3,461,739	XXX
11.5 Totals	5,256,042	14,971,537	10,250,986	2,807,543	804,658	34,090,766	100.0	34,023,093	100.0	34,090,766	XXX
11.6 Line 11.5 as a % of Col. 6	15.4	43.9	30.1	8.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	15.4	43.9	30.1	8.2	2.4	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										XXX	
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals										XXX	
12.6 Line 12.5 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,084,543	2,084,543			
2. Cost of short-term investments acquired	19,915,739	19,915,739			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(101)	(101)			
6. Deduct consideration received on disposals	20,774,962	20,774,962			
7. Deduct amortization of premium	61,774	61,774			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,163,445	1,163,445			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	1,163,445	1,163,445			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

Schedule E - Verification - Cash Equivalents

NONE

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Home Office and Parking Lot		Celina	OH	12/28/1996	12/31/2006	217,353		73,161	189,000	4,859			(4,859)			
0299999. Property occupied by the reporting entity - Administrative						217,353		73,161	189,000	4,859			(4,859)			
0399999. Total Property occupied by the reporting entity						217,353		73,161	189,000	4,859			(4,859)			
Lot #7956, 1201 Brukner Drive		Troy	OH	01/01/1997	01/01/2012	150,000		150,000	150,000							
8372 sq. ft. Building		Troy	OH	01/01/1997	01/01/2012	832,067		353,787	425,000	27,350			(27,350)			
0599999. Properties held for sale						982,067		503,787	575,000	27,350			(27,350)			
0699999 - Totals						1,199,420		576,948	764,000	32,209			(32,209)			

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Executive Renovation	Celina	OH	01/14/2014	Rowland Design				37
Executive Renovation	Celina	OH	02/04/2014	H. A. Dorsten				4,860
Executive Renovation	Celina	OH	03/04/2014	H. A. Dorsten				2,404
Executive Renovation	Celina	OH	03/04/2014	Rowland Design				7
Executive Renovation	Celina	OH	03/11/2014	Mussett Nicholas & Associates				24
Executive Renovation	Celina	OH	06/24/2014	H. A. Dorsten				4,261
Courtyard and Parking Lot Improvement	Celina	OH	06/24/2014	Rowland Design				31
0199999. Acquired by Purchase								11,624
0399999 - Totals								11,624

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38373M-L9-9	GNMA 2007-69 C				1	29,187	101.7310	29,471	28,969	28,972		(14)			5.196	5.191	MON	125	1,505	02/12/2008	10/16/2037
37611C-AD-8	GNMA 2007-75D				1	255,250	104.7910	252,339	240,802	248,287		(1,038)			5.786	4.836	MON	1,161	13,932	05/04/2009	12/16/2042
38373M-S4-3	GNMA 2008-28 C				1	7,976	100.0880	8,064	8,057	8,028		6			5.244	5.545	MON	35	422	03/07/2008	01/16/2038
38375Q-N9-6	GNMA 2008-55 PG				1	12,722	101.6550	12,942	12,731	12,703		(3)			5.000	5.061	MON	53	637	08/18/2008	07/20/2037
38376V-WX-1	GNMA 2010-17PK				1	32,288	102.5350	31,676	30,893	31,453		(222)			4.500	2.903	MON	116	1,390	03/26/2010	01/16/2038
38378B-QG-7	GNMA 2012-27 D				1	250,000	98.6000	246,500	250,000	250,000					3.487	3.543	MON	726	8,718	02/08/2012	03/16/2045
38378B-EF-2	GNMA 2012-28 A				1	220,824	98.7270	215,854	218,638	219,970		(267)			1.801	1.513	MON	328	3,937	02/02/2012	12/16/2032
36290S-CK-5	GNMA 615774				1	24,293	106.2820	26,100	24,557	24,440		18			4.000	4.294	MON	82	982	09/30/2003	09/15/2018
38378B-VH-9	GNMA GNR 2012-72 B				1	310,688	95.2050	285,614	300,000	308,600		(1,042)			2.947	2.552	MON	737	8,841	12/20/2012	02/16/2046
38378B-WC-9	GNMA GNR 2012-78 C				1	263,945	95.6840	239,209	250,000	262,030		(893)			3.340	2.878	MON	696	8,350	10/26/2012	06/16/2052
38378B-XS-3	GNMA GNR 2012-89C				1	260,000	94.8920	237,229	250,000	257,760		(1,028)			2.737	2.274	MON	570	6,843	10/16/2012	09/16/2044
36296R-3Q-8	GNMA POOL 699307				1	15,232	113.0420	17,160	15,180	15,222		(2)			6.000	6.100	MON	76	907	11/03/2008	10/15/2038
36241K-AP-3	GNMA POOL 781814				1	49,865	111.1750	54,753	49,249	49,715		(25)			5.000	4.950	MON	205	2,462	03/20/2008	10/15/2034
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,732,269	XXX	1,656,909	1,679,076	1,717,178		(4,510)			XXX	XXX	XXX	4,911	58,926	XXX	XXX
0599999. Total - U.S. Government Bonds						1,732,269	XXX	1,656,909	1,679,076	1,717,178		(4,510)			XXX	XXX	XXX	4,911	58,926	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
246381-EH-6	DELAWARE ST			1	1FE	305,825	123.9510	309,878	250,000	305,310		(515)			5.000	2.398	JJ	1,910		11/25/2014	07/01/2027
419791-Q8-4	HAWAII ST			1	1FE	215,150	118.1980	236,396	200,000	213,311		(1,421)			5.000	4.042	MN	1,667	10,000	09/12/2013	11/01/2029
574192-5B-2	MARYLAND ST			1	1FE	187,088	109.0000	174,400	160,000	180,287		(3,061)			4.200	2.014	MS	2,240	6,720	10/01/2012	03/01/2021
57582N-D9-3	MASSACHUSETTS ST	SD			1FE	173,306	118.9250	178,388	150,000	160,973		(2,070)			5.500	3.839	AO	2,063	8,250	05/23/2008	10/01/2019
605580-5M-7	MISSISSIPPI STATE	SD		1	1FE	200,000	110.0540	220,108	200,000	200,000					4.434	4.483	AO	2,217	8,868	10/15/2009	10/01/2018
880558-DX-6	TENNESSEE ST SCH BD AUTH				1FE	239,494	121.3180	242,636	200,000	234,924		(3,983)			5.000	2.545	MN	1,667	9,444	11/07/2013	11/01/2022
882722-VF-5	TEXAS STATE			1	1FE	100,000	104.9150	104,915	100,000	100,000					3.203	3.229	AO	801	3,203	09/23/2010	04/01/2019
917542-QW-5	UTAH STATE			1	1FE	200,000	106.0070	212,014	200,000	200,000					3.189	3.214	JJ	3,189	6,378	09/24/2010	07/01/2019
93974D-AT-5	WASHINGTON ST FOR ISSUES DTD P				1FE	233,736	121.3660	242,732	200,000	229,036		(3,383)			5.000	2.878	FA	4,167	9,444	08/08/2013	08/01/2022
956553-RS-2	WEST VIRGINIA ST			1	1FE	172,670	100.4090	190,777	190,000	190,000					6.625	6.735	MN	2,098	12,588	10/21/1999	11/01/2017
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,027,269	XXX	2,112,243	1,850,000	2,013,841		(14,433)			XXX	XXX	XXX	22,017	74,895	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						2,027,269	XXX	2,112,243	1,850,000	2,013,841		(14,433)			XXX	XXX	XXX	22,017	74,895	XXX	XXX
013595-TK-9	ALBUQUERQUE N MEX MUN SCH DIST				1FE	181,904	123.6060	185,409	150,000	180,290		(1,613)			5.000	2.399	FA	3,042		06/27/2014	08/01/2023
022447-XR-2	ALVIN TEX INDPT SCH DIST				1FE	304,530	121.9320	304,830	250,000	304,054		(476)			5.000	2.103	FA	1,042		12/03/2014	02/15/2023
041826-E6-1	ARLINGTON TEX INDPT SCH DIST				1FE	100,000	99.7530	99,753	100,000	100,000					1.031	1.034	FA	389	1,031	05/23/2013	02/15/2017
05914F-MH-0	BALTIMORE CNTY MD			1	1FE	175,000	99.3280	173,824	175,000	175,000					2.597	2.614	FA	1,894	4,545	11/28/2012	08/01/2024
088365-ED-9	BEXAR CNTY TEX HOSP DIST			1	1FE	100,000	105.8970	105,897	100,000	100,000					3.102	3.126	FA	1,172	3,102	08/27/2010	02/15/2018
164231-KQ-4	CHEROKEE CNTY GA				1FE	150,000	122.6890	184,034	150,000	150,000					5.870	5.956	FA	3,669	8,805	06/19/2009	08/01/2028
234667-JD-6	DALLAS CNTY TEX HOSP DIST			1	1FE	50,000	109.4230	54,712	50,000	50,000					4.448	4.497	FA	840	2,224	08/27/2009	08/15/2019
447025-JJ-7	HUNTSVILLE ALA				1FE	100,000	105.0820	105,082	100,000	100,000					3.386	3.415	MS	1,129	3,386	09/02/2010	09/01/2019
54589T-CE-0	LOUDOUN CNTY VA			1	1FE	306,208	123.9280	309,820	250,000	305,714		(493)			5.000	2.470	JD	972		11/25/2014	12/01/2027
609558-6A-4	MONMOUTH CNTY NJ				1FE	249,233	107.1650	267,913	250,000	249,700		98			3.850	3.933	MN	1,604	9,625	11/03/2009	11/01/2017
668444-AG-7	NORTHWESTERN UNIV			1	1FE	145,000	100.3800	145,551	145,000	145,000					1.470	1.475	JD	178	2,321	10/22/2013	12/01/2017
718814-A4-8	PHOENIX ARIZ				1FE	100,000	106.5780	106,578	100,000	100,000					3.930	3.969	JJ	1,965	3,930	10/07/2009	07/01/2017
812670-DP-9	SEATTLE WASH MUSEUM DEV AUTH S			1	1FE	233,394	120.0480	240,096	200,000	231,877		(1,517)			5.000	3.036	AO	2,500	4,222	06/27/2014	04/01/2029
815626-GQ-3	SEDGWICK CNTY KANS UNIT SCH DIS	SD			1FE	211,348	122.5040	245,008	200,000	208,984		(492)			6.220	5.788	AO	3,110	12,440	07/30/2009	10/01/2028
930863-T6-2	WAKE CNTY N C				1FE	244,556	123.4790	246,958	200,000	242,108		(2,448)			5.000	2.185	MS	3,333	5,000	06/23/2014	03/01/2023
94766P-FR-7	WEBER SCH DIST UTAH				1FE	276,633	123.4930	277,859	225,000	275,301		(1,332)			5.000	2.112	JD	2,344		10/02/2014	06/15/2023
984657-GU-4	YAMHILL CNTY ORE SCH DIST				1FE	116,401	120.8260	120,826	100,000	107,635		(1,232)			5.500	3.970	JD	244	5,500	11/09/2006	06/15/2020
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						3,044,206	XXX	3,174,149	2,745,000	3,025,664		(9,506)			XXX	XXX	XXX	29,426	66,131	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						3,044,206	XXX	3,174,149	2,745,000	3,025,664		(9,506)			XXX	XXX	XXX	29,426	66,131	XXX	XXX
01030L-BX-2	ALABAMA INCENTIVES FING AUTH	SD		1	1FE	250,000	109.6040	274,010	250,000	250,000					4.867	4.926	MS	4,056	12,168	09/18/2009	09/01/2018
25477G-JZ-9	DIST OF COLUMBIA INCOME TAX SECURE			1	1FE	250,872	120.6100	241,220	200,000	239,317		(4,484)			5.000	2.286	JD	833	10,000	05/16/2012	12/01/2023
409327-DK-6	HAMPTON ROADS SANTN DIST VA WA			1	1FE	100,000	105.1080	105,108	100,000	100,000					3.980	4.020	MN	663	3,980	11/04/2009	11/01/2016
438701-RA-4	HONOLULU HAWAII CITY & CNTY				1FE	100,000	108.2310	108,231	100,000	100,000					4.113	4.155	JJ	2,057	4,113	10/27/2010	07/01/2020
49151E-M9-1	KENTUCKY ST PPTY & BLDGS COMM				1FE	274,280	111.6250	279,063	250,000	258,191		(2,689)			5.000	3.806	MN	2,083	12,500	04/30/2008	11/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
495289-PB-0	KING CNTY WASH SUR REV			1	1FE	54,288	108.1350	54,068	50,000	51,044		(493)			5.000	3.942	JJ	1,250	2,500	11/07/2006	01/01/2018
57604P-5P-5	MASSACHUSETTS ST WTR RES AUTH				1FE	236,699	118.4510	242,825	205,000	232,201		(1,633)			5.192	3.897	FA	4,435	10,644	02/24/2012	08/01/2040
60636W-QP-3	MISSOURI ST HWYS & TRANS				1FE	288,283	123.2570	308,143	250,000	277,659		(2,924)			5.000	3.451	FA	5,208	12,500	03/10/2011	02/01/2023
679087-EZ-5	OKLAHOMA ST CAP IMPT AUTH ST			1	1FE	150,000	112.6770	169,016	150,000	150,000					5.140	5.206	JJ	3,855	7,710	09/02/2009	07/01/2020
914455-LA-6	UNIVERSITY MICH UNIV REVS			1	1FE	200,000	104.1210	208,242	200,000	200,000					3.176	3.201	AO	1,588	6,352	10/29/2010	04/01/2018
927781-TE-4	VIRGINIA COLLEGE BLDG AUTH VA				1FE	200,400	108.3750	216,750	200,000	200,167		(50)			4.250	4.265	FA	3,542	8,500	12/03/2009	02/01/2018
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,104,821	XXX	2,206,674	1,955,000	2,058,579		(12,272)			XXX	XXX	XXX	29,570	90,966	XXX	XXX
31419A-2T-3	FANNIE MAE				1	111,859	104.0620	115,967	111,441	111,760		(29)			3.000	2.982	MON	279	3,343	06/24/2011	01/25/2026
31416Y-BX-5	FANNIE MAE B2753				1	122,434	106.0200	129,461	122,109	122,358		(21)			3.500	3.515	MON	356	4,274	04/14/2011	04/25/2026
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB				1	209,339	97.9060	200,692	204,984	208,440		(310)			2.000	1.608	MON	342	4,100	10/26/2012	10/25/2040
3136A9-T8-1	FANNIE MAE FNR 2012-124 PY				1	271,781	98.9280	296,785	300,000	274,083		1,168			2.500	3.216	MON	625	7,500	12/27/2012	11/25/2042
3136AA-MP-7	FANNIE MAE FNR 2012-139MC				1	252,200	99.7710	246,162	246,726	251,295		(326)			2.000	1.653	MON	411	4,935	11/20/2012	11/25/2042
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB				1	208,942	98.7680	202,075	204,594	208,159		(258)			2.000	1.678	MON	341	4,092	12/14/2012	03/25/2042
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB				1	189,886	98.5990	183,780	186,392	189,389		(197)			2.000	1.681	MON	311	3,728	02/06/2013	08/25/2041
3128K2-C7-2	FEDERAL HOME LOAN MTG				1	4,923	110.3410	5,616	5,090	4,955		4			5.000	5.463	MON	21	255	01/31/2006	01/15/2036
31297F-JD-6	FEDERAL HOME LOAN MTG				1	13,125	114.5200	14,507	12,668	13,006		(14)			6.000	5.715	MON	63	760	11/16/2004	10/15/2034
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP				1	13,235	105.3040	13,618	12,932	12,995		(24)			5.000	4.692	MON	54	647	12/22/2003	10/01/2018
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC				1	4,139	105.3800	4,356	4,133	4,126		(2)			5.000	5.008	MON	17	207	08/27/2003	07/01/2018
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC				1	7,934	105.3740	8,138	7,723	7,752		(17)			5.000	4.614	MON	32	386	03/31/2003	04/01/2018
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC				1	22,126	105.5800	22,819	21,613	21,683		(55)			5.500	4.864	MON	99	1,189	08/21/2002	03/01/2017
3128GK-BL-7	FGCI POOL E82743				1	3,626	105.7680	3,828	3,619	3,615		(2)			5.500	5.489	MON	17	199	04/18/2007	04/01/2016
3128M1-PU-7	FGCI POOL G12335				1	23,391	106.5410	24,798	23,275	23,309		(13)			5.000	4.977	MON	97	1,164	04/16/2008	05/15/2021
3128MB-KT-3	FGCI POOL G12806				1	20,718	109.1970	22,296	20,419	20,571		(25)			5.500	5.319	MON	94	1,123	07/10/2008	09/15/2022
3128KT-D8-0	FGLMC				1	17,613	119.8290	20,856	17,405	17,576		(6)			6.500	6.510	MON	94	1,131	06/26/2007	06/01/2037
3128PL-B5-0	FHLMC				1	18,788	107.7370	20,651	19,168	18,935		24			5.000	5.455	MON	80	958	06/12/2008	12/15/2022
31394H-Y5-4	FHLMC				1	17,643	100.5360	18,193	18,096	18,043		70			5.000	5.953	MON	75	905	07/07/2008	11/15/2022
31288L-SS-1	FHLMC POOL 50529				1	30,611	109.3200	33,282	30,445	30,569		(6)			6.000	6.084	MON	152	1,827	04/19/2007	11/15/2036
31371K-5V-9	FNCI POOL 254760				1	10,206	105.3750	11,116	10,549	10,413		30			5.000	5.772	MON	44	527	07/19/2007	06/01/2018
31400D-EE-8	FNCI POOL 684233				1	9,624	105.3530	10,510	9,976	9,848		32			5.000	5.843	MON	42	499	07/19/2007	01/01/2018
31402R-DG-1	FNCL POOL 735503				1	27,204	114.2040	31,224	27,340	27,210		1			6.000	6.180	MON	137	1,640	07/26/2007	04/01/2035
31410S-NL-7	FNCL POOL 895995				1	10,915	113.8820	12,313	10,812	10,891		(4)			6.500	6.524	MON	59	703	07/11/2007	07/01/2036
31395L-6U-0	FNMA				1	2,279	100.0120	2,291	2,291	2,286		1			5.000	5.216	MON	10	115	06/14/2005	06/15/2033
31416R-FA-6	FNMA 7360				1	31,868	108.9650	34,904	32,032	31,882		3			4.500	4.617	MON	120	1,440	06/24/2009	01/25/2034
31417V-PZ-0	FNMA AC8539				1	34,694	106.5350	36,057	33,845	34,394		(63)			4.000	3.637	MON	113	1,354	12/18/2009	12/25/2024
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR				1	286,464	104.6300	284,566	271,973	286,493		(108)			3.500	2.170	MON	793	9,519	05/23/2013	01/01/2042
31371K-5U-1	FNMA POOL 254759				1	16,122	105.0560	17,484	16,643	16,444		44			4.500	5.199	MON	62	749	04/11/2007	06/25/2018
31371M-EP-8	FNMA POOL 255842				1	38,018	110.7300	42,309	38,209	38,030		2			5.000	5.135	MON	159	1,910	02/04/2008	09/25/2035
31371M-UK-1	FNMA POOL 256286				1	3,169	109.7670	3,545	3,229	3,175		1			6.000	6.365	MON	16	194	07/07/2008	06/25/2036
31371M-4P-9	FNMA POOL 256530				1	12,401	108.5350	13,807	12,721	12,445		6			5.500	5.900	MON	58	700	05/23/2007	12/01/2036
31371N-CJ-2	FNMA POOL 256673				1	17,889	111.7860	19,911	17,811	17,869		(3)			5.500	5.541	MON	82	978	05/15/2008	04/25/2037
31371N-CY-9	FNMA POOL 256687				1	16,018	108.7070	17,672	16,257	16,047		4			5.500	5.771	MON	75	894	04/05/2007	04/01/2037
31371N-QN-8	FNMA POOL 257061				1	16,111	107.9610	17,478	16,189	16,121		2			5.000	5.143	MON	67	805	02/20/2008	01/25/2023
31402C-VZ-2	FNMA POOL 725232				1	14,112	110.7790	16,026	14,467	14,196		10			5.000	5.335	MON	60	723	03/28/2005	03/01/2034
31402D-MP-2	FNMA POOL 725866				1	16,759	109.4950	18,892	17,254	16,884		14			4.500	4.841	MON	65	776	10/20/2004	09/25/2034
31403C-6L-0	FNMA POOL 745275				1	35,683	110.6630	39,564	35,751	35,674		(1)			5.000	5.100	MON	149	1,787	01/25/2008	02/25/2036
31403J-SA-5	FNMA POOL 750313				1	10,849	112.8020	12,072	10,702	10,801		(6)			5.500	5.447	MON	49	589	12/29/2004	11/25/2033
31403K-G9-8	FNMA POOL 750924				1	8,612	105.9500	9,394	8,866	8,782		17			4.000	4.494	MON	30	355	12/09/2003	10/01/2018
31407H-KS-4	FNMA POOL 831105				1	32,362	112.0480	35,725	31,884	32,247		(18)			5.500	5.449	MON	146	1,754	01/31/2008	11/25/2035
31409G-N6-9	FNMA POOL 870813				1	9,673	111.8030	10,988	9,828	9,692		3			5.500	5.785	MON	45	541	03/06/2008	10/25/2036
31409X-NT-2	FNMA POOL 881602				1	44,985	117.5190	52,021	44,266	44,537		(15)			6.500	6.553	MON	240	2,786	05/29/2007	02/25/2036
31410G-AF-0	FNMA POOL 888406				1	24,484	110.7950	28,454	25,682	24,710		34			5.000	5.575	MON	107	1,284	05/31/2007	08/25/2036
31411L-K4-2	FNMA POOL 911215				1	12,392	115.6000	13,959	12,075	12,336		(9)			7.000	6.823	MON	70	845	06/12/2007	05/25/2037
31416R-HJ-5	FNMA POOL AA7432				1	94,113	109.4420	103,241	94,334	94,105		(2)			4.500	4.588	MON	354	4,245	05/28/2009	06/25/2039
31294N-S2-6	FREDDIE MAC				1	247,567	101.9220	241,316	236,765	246,111		(711)			2.500	1.867	MON	493	5,919	12/04/2012	11/15/2027
3132GG-CG-8	FREDDIE MAC				1	169,243	107.2850	174,720	162,856	168,670		(176)			4.000	3.738	MON	543	6,514	08/31/2011	08/15/2041
3128MM-KR-3	FREDDIE MAC 18303				1	34,025	107.5030	35,899	33,394	33,778		(47)			4.500	4.254	MON	125	1,499	06/24/2009	03/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31393H-LN-0	FREDDIE MAC 2562 PG				1	18,057	104.6660	19,224	18,367	18,254		23			5.000	5.408	MON	77	918	07/07/2008	01/15/2018
3137A9-YB-6	FREDDIE MAC 3838 AE				1	60,722	102.0220	60,884	59,678	60,202		(135)			2.500	1.975	MON	124	1,492	04/20/2011	11/15/2018
3137AT-6B-3	FREDDIE MAC 4098 HA				1	238,775	96.5570	227,707	235,827	238,175		(178)			2.000	1.799	MON	393	4,717	08/23/2012	07/15/2042
3137AU-L2-3	FREDDIE MAC 4102 CH				1	250,524	98.3140	240,808	244,936	249,139		(362)			2.000	1.614	MON	408	4,899	09/20/2012	11/15/2040
3137GA-HR-1	FREDDIE MAC FHR 3743 PA				1	146,155	101.4590	144,472	142,395	145,212		(263)			2.500	1.962	MON	297	3,560	01/27/2012	12/15/2039
3137AT-GC-0	FREDDIE MAC FHR 4091TH				1	247,268	97.5940	235,002	240,797	245,988		(385)			2.000	1.557	MON	401	4,816	12/03/2012	05/15/2041
3137AS-VD-3	FREDDIE MAC FHR 4094 KA				1	209,571	94.7690	196,734	207,592	209,499		(38)			1.750	1.647	MON	303	3,633	10/23/2012	08/15/2041
3137AU-HY-8	FREDDIE MAC FHR 4109 CY				1	291,281	94.4940	283,481	300,000	292,201		456			2.500	2.759	MON	625	7,500	12/12/2012	09/15/2032
3137AY-YA-3	FREDDIE MAC FHR 4170 PE				1	219,240	99.7220	213,624	214,219	218,577		(311)			2.250	1.893	MON	402	4,820	02/22/2013	01/15/2033
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR				1	165,818	106.7240	167,766	157,197	165,454		(342)			3.500	1.950	MON	458	5,502	10/10/2013	07/15/2027
62888V-AB-4	NGN 2010-R1 2A				1FE	30,028	100.6030	30,112	29,931	29,989		(10)			1.840	1.788	MON	46	551	10/21/2010	10/04/2020
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						4,729,597	XXX	4,755,151	4,681,773	4,721,377		(2,547)			XXX	XXX	XXX	11,406	136,771	XXX	XXX
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2				1	94,444	99.9810	94,427	94,445	94,445		1			0.478	0.480	MON	38	522	02/12/2014	09/25/2015
30254Q-AA-0	FDIC 2013 R1 A				1	120,516	99.1900	119,681	120,658	120,553		20			1.150	1.193	MON	116	1,388	03/20/2013	03/25/2033
3136AB-PT-4	FNMA REMIC TRUST 2013-M1				1	241,989	100.2480	243,809	243,205	242,545		341			1.074	1.376	MON	218	3,601	06/20/2013	11/25/2016
3136AE-GM-3	FNMA REMIC TRUST 2013-M7				1	291,049	99.7600	287,476	288,167	290,001		(617)			1.233	0.821	MON	296	3,816	05/16/2013	03/25/2018
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						747,998	XXX	745,393	746,475	747,544		(255)			XXX	XXX	XXX	667	9,326	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						7,582,416	XXX	7,707,217	7,383,248	7,527,500		(15,074)			XXX	XXX	XXX	41,643	237,063	XXX	XXX
00185A-AF-1	AON PLC		R	1	2FE	49,949	100.2050	50,103	50,000	49,952		3			3.500	3.543	JD	83	953	05/20/2014	06/14/2024
25243Y-AT-6	DIAGEO CAPITAL PLC		R	1	1FE	248,575	97.8550	244,637	250,000	249,044		280			1.125	1.246	AO	484	2,813	04/24/2013	04/29/2018
404280-AK-5	HSBC HOLDINGS PLC		R		1FE	49,892	113.0400	56,520	50,000	49,926		10			5.100	5.194	AO	609	2,550	03/29/2011	04/05/2021
716473-AC-7	PETROFAC LTD		R	1	2FE	24,907	98.6530	24,663	25,000	24,928		17			3.400	3.512	AO	191	850	10/03/2013	10/10/2018
822582-AS-1	SHELL INTERNATIONAL FIN		R	1	1FE	250,375	97.2740	243,186	250,000	250,294		(35)			2.375	2.372	FA	2,144	5,938	08/22/2012	08/21/2022
N8T23V-AC-5	SIEMENS FINANCIERINGSMAT		R		1FE	257,350	109.6250	274,063	250,000	254,280		(1,619)			1.050	0.394	FA	984	2,625	02/07/2013	08/16/2017
83051G-AC-2	SKANDINAVISKA ENSKILDA BANKEN		R		1FE	199,850	100.6480	201,296	200,000	199,872		22			2.375	2.405	MS	1,267	2,375	03/18/2014	03/25/2019
94707V-AC-4	WEATHERFORD BERMUDA		R	1	2FE	132,198	89.0030	111,253	125,000	130,812		(709)			4.500	3.778	AO	1,188	5,625	01/07/2013	04/15/2022
00287Y-AL-3	ABBVIE INC			1	2FE	49,678	98.4530	49,226	50,000	49,740		29			2.900	2.997	MN	222	1,450	11/05/2012	11/06/2022
00507U-AF-8	ACTAVIS FUNDING SCS			1	2FE	49,812	100.5110	50,255	50,000	49,820		9			3.850	3.934	JD	86	941	06/10/2014	06/15/2024
009158-AQ-9	AIR PRODUCTS & CHEMICALS			1	1FE	99,471	101.6310	101,631	100,000	99,826		106			2.000	2.123	FA	828	2,000	07/28/2011	08/02/2016
02261W-AB-5	ALZA CORP	@			1FE	154,456	143.5000	258,300	180,000	168,680		1,950			0.000	1.174	N/A			02/22/2011	07/28/2020
025537-AG-6	AMERICAN ELECTRIC POWER			1	2FE	124,751	98.0940	122,617	125,000	124,797		22			2.950	2.995	JD	164	3,688	11/28/2012	12/15/2022
0258M0-DK-2	AMERICAN EXPRESS CR CORP MTNBE				1FE	74,858	99.8750	74,906	75,000	74,880		22			2.125	2.177	MS	456	797	03/13/2014	03/18/2019
031162-BF-6	AMGEN INC			1	2FE	99,768	101.5790	101,579	100,000	99,929		47			2.300	2.364	JD	102	2,300	06/27/2011	06/15/2016
03524B-AD-8	ANHEUSER-BUSCH INBEV S.A.			3	1FE	110,000	99.6920	109,661	110,000	110,000					0.424	0.424	JAJO	83	354	01/22/2014	01/27/2017
037833-AJ-9	APPLE INC			1	1FE	249,078	98.5160	246,290	250,000	249,379		182			1.000	1.079	MN	403	2,500	04/30/2013	05/03/2018
00206R-AW-2	AT & T INC			1	1FE	99,818	102.5250	102,525	100,000	99,948		37			2.950	3.011	MN	377	2,950	04/26/2011	05/15/2016
00206R-BN-1	AT & T INC			1	1FE	94,926	95.2430	90,481	95,000	94,940		7			2.625	2.651	JD	208	2,494	12/06/2012	12/01/2022
06051G-ET-2	BANK AMER CORP				1FE	125,233	99.9240	124,905	125,000	125,185		(48)			2.000	1.959	JJ	1,181	1,250	03/07/2014	01/11/2018
06406H-CU-1	BANK NEW YORK MTN BK ENT				1FE	64,874	100.2800	65,182	65,000	64,890		16			2.200	2.254	MN	183	747	05/02/2014	05/15/2019
097023-BE-4	BOEING CO			1	1FE	98,899	97.7810	97,781	100,000	99,256		215			0.950	1.179	MN	121	950	04/30/2013	05/15/2018
10112R-AU-8	BOSTON PROPERTIES LP			1	2FE	101,127	103.8080	103,808	100,000	100,888		(96)			3.850	3.753	FA	1,604	3,850	06/01/2012	02/01/2023
110394-AC-7	BRISTOW GROUP INC			1	3FE	107,556	104.0000	98,800	95,000	98,800	(2,622)	(6,134)			3.000	(10.783)	JD	127	1,425	08/15/2014	06/15/2038
11373M-AA-5	BROOKLINE BANCORP INC DEL			13	2FE	20,000	102.5000	20,500	20,000	20,000					6.000	6.090	MS	350		09/11/2014	09/15/2029
12189T-AZ-7	BURLINGTON NORTH			1	1FE	49,957	131.6160	65,808	50,000	49,962		1			6.150	6.251	MN	513	3,075	04/10/2007	05/01/2037
121897-WQ-1	BURLINGTON NORTH INC				1FE	34,347	133.3870	33,347	25,000	30,025		(564)			8.750	5.403	FA	766	2,188	07/06/2005	02/25/2022
133131-AT-9	CAMDEN PROPERTY TRUST			1	2FE	49,473	97.5450	48,772	50,000	49,569		47			2.950	3.097	JD	66	1,475	12/04/2012	12/15/2022
14912L-2Y-6	CATERPILLAR FINL SERVC				1FE	97,564	105.7060	105,706	100,000	99,587		321			5.500	5.945	MS	1,619	5,500	06/07/2007	03/15/2016
16115Q-AC-4	CHART INDS INC				3FE	91,832	95.6880	71,766	75,000	71,766	(18,284)	(1,782)			2.000	(3.182)	FA	625		10/02/2014	08/01/2018
17275R-AQ-5	CISCO SYS INC			3	1FE	150,000	100.4880	150,732	150,000	150,000					0.734	0.736	MJSD	92	833	02/24/2014	03/01/2019
19624R-AB-2	COLONY FINL INC			1	2	91,125	101.6880	91,519	90,000	91,000		(125)			3.875	3.611	JJ	1,608	1,618	06/12/2014	01/15/2021
200340-AP-2	COMERICA INC				1FE	140,331	99.3310	139,064	140,000	140,293		(37)			2.125	2.086	MN	314	1,488	05/30/2014	05/23/2019
212015-AN-1	CONTINENTAL RESOURCES INC			1	2FE	126,133	89.4550	111,818	125,000	126,073		(59)			3.800	3.725	JD	396	2,533	05/14/2014	06/01/2024
222372-AJ-3	COUNTRYWIDE FINANCIAL				2FE	22,625	106.1340	26,534	25,000	22,625					6.250	0.000	MN	200	1,563	05/11/2007	05/15/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
224044-BH-9	COX COMMUNICATIN INC			1	2FE	48,930	103.3850	51,692	50,000	49,881		150			5.500	5.912	AO	688	2,750	05/22/2007	10/01/2015
126650-BH-2	CVS CAREMARK CORP			1	2FE	16,061	110.3650	16,283	14,754	15,247		(190)			5.750	4.327	JD	71	992	05/13/2010	06/01/2017
24422E-SE-0	DEERE JOHN CAP CORP MTNS BE			3	1FE	140,000	100.1410	140,197	140,000	140,000					0.519	0.520	JAJO	162	755	10/08/2013	10/11/2016
25179M-AT-0	DEVON ENERGY CORP NEW			1	2FE	126,044	99.6400	124,550	125,000	125,919		(125)			2.250	2.062	JD	125	1,406	06/13/2014	12/15/2018
260543-CH-4	DOW CHEMICAL CO			1	2FE	83,526	97.7060	83,050	85,000	83,804		132			3.000	3.229	MN	326	2,550	11/06/2012	11/15/2022
268648-AP-7	E M C CORP MASS			1	1FE	199,886	99.6600	199,320	200,000	199,921		22			1.875	1.896	JD	313	3,750	06/03/2013	06/01/2018
268948-AA-4	EAGLE BANCORP INC MD				2FE	50,000	102.2500	51,125	50,000	50,000					5.750	5.833	MS	1,166		07/31/2014	09/01/2024
278062-AC-8	EATON CORP			1	2FE	119,597	98.2400	117,888	120,000	119,674		37			2.750	2.808	MN	541	3,300	11/14/2012	11/02/2022
285512-AA-7	ELECTRONIC ARTS INC				3	165,052	150.6250	203,344	135,000	158,898		(6,154)			0.750	(9.408)	JJ	467		09/29/2014	07/15/2016
29336U-AA-5	ENLINK MIDSTREAM PARTNERS LP			1	2FE	49,925	98.4740	49,237	50,000	49,936		11			2.700	2.751	AO	338	720	03/12/2014	04/01/2019
30161M-AH-6	EXELON GENERATION CO LLC			1	2FE	49,947	104.3410	52,170	50,000	49,967		5			4.000	4.053	AO	500	2,000	09/27/2010	10/01/2020
31677Q-AZ-2	FIFTH THIRD BK CIN OHIO MTN BE			13	1FE	250,000	100.2120	250,529	250,000	250,000					0.742	0.744	FMAN	222	1,872	11/18/2013	11/18/2016
35671D-AZ-8	FREEPORT-MCMORAN COPPER & GOLD			1	2FE	98,882	94.2840	94,284	100,000	98,943		61			3.875	4.068	MS	1,141	1,938	06/06/2014	03/15/2023
36962G-P6-5	GENERAL ELECTRIC CAP				1FE	145,775	100.7320	151,098	150,000	149,884		637			4.875	5.392	MS	2,377	7,313	05/15/2007	03/04/2015
373334-GE-5	GEORGIA POWER COMPANY			1	1FE	99,784	110.2280	110,228	100,000	99,936		24			5.700	5.811	JD	475	5,700	06/04/2007	06/01/2017
391164-AE-0	GREAT PLAINS ENERGY INC			1	2FE	80,340	109.4880	82,116	75,000	79,613		(625)			4.850	3.798	JD	303	3,638	10/31/2013	06/01/2021
406216-BC-4	HALLIBURTON CO			1	1FE	171,170	99.5680	169,266	170,000	170,955		(214)			2.000	1.842	FA	1,417	1,700	03/07/2014	08/01/2018
437076-AS-1	HOME DEPOT INC			1	1FE	43,658	130.6000	65,300	50,000	44,317		109			5.875	7.005	JD	122	2,938	07/11/2007	12/16/2036
437076-BE-1	HOME DEPOT INC			1	1FE	79,694	100.2450	80,196	80,000	79,726		33			2.000	2.092	JD	71	813	06/09/2014	06/15/2019
44107T-AG-1	HOST HOTELS & RESORTS LP				2FE	52,190	184.6880	73,875	40,000	51,094		(718)			2.500	0.548	JAJO	211	1,000	06/24/2013	10/15/2029
446150-AH-7	HUNTINGTON BANCSHARES INC				2FE	100,284	101.2160	101,216	100,000	100,208		(55)			2.600	2.555	FA	1,076	2,600	08/09/2013	08/02/2018
459200-HC-8	IBM CORPORATION			1	1FE	139,380	100.3060	140,429	140,000	139,735		124			1.250	1.346	FA	705	1,750	02/01/2012	02/06/2017
458140-AL-4	INTEL CORP			1	1FE	64,651	99.8540	64,905	65,000	64,722		71			1.350	1.504	JD	39	878	03/24/2014	12/15/2017
458140-AM-2	INTEL CORP			1	1FE	84,637	99.4050	84,495	85,000	84,704		33			2.700	2.768	JD	102	2,295	12/04/2012	12/15/2022
458140-AF-7	INTEL CORPORATON				1FE	156,242	173.8750	234,731	135,000	154,148		(562)			3.250	2.493	FA	1,828	4,388	08/06/2013	08/01/2039
47102X-AH-8	JANUS CAP GROUP INC				2FE	152,825	151.6880	232,082	153,000	152,879		29			0.750	0.777	JJ	529	1,230	08/02/2013	07/15/2018
472319-AG-7	JEFFERIES GROUP INC				2FE	158,849	103.3130	165,300	160,000	159,058		46			3.875	3.966	MN	1,033	6,200	03/04/2010	11/01/2029
494550-BG-0	KINDER MORGAN ENER PART			1	2FE	49,991	102.0570	51,028	50,000	49,998		2			3.500	3.535	MS	583	1,750	02/23/2011	03/01/2016
494550-BV-7	KINDER MORGAN ENERGY PARTNERS			1	2FE	49,902	100.2010	50,101	50,000	49,904		2			4.250	4.320	MS	649		09/11/2014	09/01/2024
50540R-AG-7	LABORATORY CORP OF AMER	@			2FE	186,772	144.4380	231,100	160,000	181,416		(3,243)			0.000	(1.825)	N/A		493	11/07/2014	09/11/2021
55608B-AA-3	MACQUARIE INFRASTR CO LLC				2FE	65,996	113.6250	68,175	60,000	65,618		(378)			2.875	0.796	JJ	795		09/10/2014	07/15/2019
55616X-AH-0	MACYS RETAIL HLDGS INC			1	2FE	120,076	97.1080	121,385	125,000	120,368		292			2.875	3.430	FA	1,358	1,797	05/27/2014	02/15/2023
559080-AE-6	MAGELLAN MIDSTREAM PARTN			1	2FE	125,175	116.8510	116,851	100,000	117,486		(3,599)			6.550	2.471	JJ	3,020	6,550	10/31/2012	07/15/2019
57636Q-AA-2	MASTERCARD INC			1	1FE	149,544	99.4500	149,175	150,000	149,602		59			2.000	2.076	AO	750	1,508	04/01/2014	04/01/2019
584688-AC-9	MEDICINES CO				4	69,196	115.4380	69,263	60,000	66,960	(162)	(2,075)			1.375	(3.254)	JD	69	688	08/05/2014	06/01/2017
58933Y-AB-1	MERCK & CO INC			1	1FE	99,759	101.7980	101,798	100,000	99,949		48			2.250	2.314	JJ	1,038	2,250	12/07/2010	01/15/2016
59156R-AN-8	METLIFE INC			1	1FE	49,865	101.9220	50,961	50,000	49,992		16			5.000	5.098	JD	111	2,500	06/20/2005	06/15/2015
59217G-BF-5	METROPOLITAN LIFE GLOBAL FDG I				1FE	174,771	100.3780	175,662	175,000	174,803		32			2.300	2.341	AO	906	2,013	04/07/2014	04/10/2019
615369-AB-1	MOODY'S CORPORATION			1	2FE	103,409	107.2550	107,255	100,000	102,831		(309)			4.500	4.108	MS	1,500	4,500	02/05/2013	09/01/2022
637138-AC-2	NATIONAL PENN BANCSHARES INC				2FE	75,000	101.6500	76,237	75,000	75,000					4.250	4.295	MS	930		09/09/2014	09/30/2024
637417-AD-8	NATL RETAIL PROPERTIES			1	2FE	111,292	113.3380	113,338	100,000	108,589		(1,181)			5.500	3.984	JJ	2,536	5,500	08/21/2012	07/15/2021
64952W-BT-9	NEW YORK LIFE GBL FDG MTN 144A				1FE	249,718	99.8050	249,512	250,000	249,747		30			2.150	2.186	JD	194	2,688	06/11/2014	06/18/2019
652478-AQ-1	NEWS AMER HLDGS				2FE	30,640	121.0380	30,260	25,000	26,939		(470)			8.250	5.920	FA	808	2,063	11/30/2004	08/10/2018
68389X-BA-2	ORACLE CORP			1	1FE	99,855	101.2440	101,244	100,000	99,864		9			2.800	2.843	JJ	1,346		06/30/2014	07/08/2021
694308-GT-8	PACIFIC GAS & ELECTRIC			1	1FE	49,752	103.9210	51,960	50,000	49,848		23			3.500	3.591	AO	438	1,750	09/08/2010	10/01/2020
693476-BM-4	PNC FUNDING CORP			1	1FE	99,950	102.6960	102,696	100,000	99,981		10			2.700	2.729	MS	765	2,700	09/15/2011	09/19/2016
69352P-AE-3	PPL CAPITAL FUNDING INC			1	2FE	100,915	101.2830	101,283	100,000	100,736		(83)			3.500	3.419	JD	292	3,500	10/11/2012	12/01/2022
741503-AQ-9	PRICELINE COM INC				2FE	144,882	132.8750	139,519	105,000	139,954		(4,928)			1.000	(7.765)	MS	309	525	09/05/2014	03/15/2018
74348T-AK-8	PROSPECT CAPITAL CORPORATION				2FE	200,450	99.5000	189,050	190,000	198,499		(1,951)			5.375	3.707	AO	2,156	5,106	04/25/2014	10/15/2017
74432Q-BX-2	PRUDENTIAL FINL INC MTNS BOOK			3	2FE	70,000	100.6040	70,423	70,000	70,000					1.012	1.016	FMAN	91	719	08/12/2013	08/15/2018
693627-AZ-4	PSI ENERGY INC			1	1FE	102,682	107.2240	107,224	100,000	100,515		(330)			6.050	5.757	JD	269	6,050	04/18/2007	06/15/2016
75508A-AC-0	RAYONIER TRS HLDGS INC				2FE	193,753	121.5000	164,025	135,000	153,479		(34,138)			4.500	(15.074)	FA	2,295	6,075	11/20/2013	08/15/2015
756109-AN-4	REALTY INCOME CORP			1	2FE	69,567	98.5830	69,008	70,000	69,652		39			3.250	3.351	AO	480	2,275	10/02/2012	10/15/2022
760759-AL-4	REPUBLIC SVCS INC			1	2FE	134,145	105.8010	132,251	125,000	132,715		(1,430)			3.800	1.911	MN	607	4,750	05/07/2014	05/15/2018
780287-AA-6	ROYAL GOLD INC				2	204,506	103.3130	201,459	195,000	203,937		(569)			2.875	1.810	JD	249	2,875	09/22/2014	06/15/2019
828807-CN-5	SIMON PROPERTY GROUP INC			1	1FE	198,892	97.9100	195,821	200,000	199,092		99			2.750	2.833	FA	2,292	5,500	12/10/2012	02/01/2023
845467-AH-2	SOUTHWESTERN ENERGY CO			1	2FE	133,208	98.1390	122,674	125,000	131,689		(811)			4.100	3.287	MS	1,509	5,125	02/07/2013	03/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
84860W-AA-0	SPIRIT RLTY CAP INC NEW				3Z*	15,000	97.3750	14,606	15,000	14,606	(394)				2.875	2.896	MN	55	210	05/15/2014	05/15/2019
84860W-AB-8	SPIRIT RLTY CAP INC NEW				3Z*	10,000	97.4380	9,744	10,000	9,744	(256)				3.750	3.785	MN	48	182	05/15/2014	05/15/2021
857477-AH-6	STATE STREET CORPORATION				1FE	149,378	102.4460	153,670	150,000	149,845		127			2.875	2.987	MS	1,366	4,313	03/02/2011	03/07/2016
86074Q-AL-6	STILLWATER MNG CO			1	5FE	51,849	123.5000	55,575	45,000	51,538		(311)			1.750	(1.133)	AO	166	175	11/05/2014	10/15/2032
867914-BG-7	SUNTRUST BKS INC				2FE	99,911	100.6570	100,657	100,000	99,922		11			2.500	2.535	MN	417	1,250	04/24/2014	05/01/2019
88163V-AE-9	TEVA PHARM FIN CO LLC				1FE	214,501	136.6250	259,588	190,000	208,648		(1,699)			0.250	(0.598)	FA	198	463	04/08/2014	02/01/2026
882508-AX-2	TEXAS INSTRS INC			1	1FE	139,723	99.5750	139,406	140,000	139,797		75			0.875	0.944	MS	371	613	03/05/2014	03/12/2017
887317-AC-9	TIME WARNER INC			1	2FE	50,474	108.3950	54,198	50,000	50,115		(56)			5.875	5.827	MN	375	2,938	05/11/2007	11/15/2016
89236T-BJ-3	TOYOTA MOTOR CRED			1	1FE	250,000	101.4830	253,707	250,000	250,000					2.750	2.769	MN	840	3,457	05/13/2014	05/17/2021
907818-DG-0	UNION PACIFIC CORP			1	1FE	99,525	109.6740	109,674	100,000	99,701		43			4.000	4.097	FA	1,667	4,000	07/28/2010	02/01/2021
910304-AA-2	UNITED FINL BANCORP INC NEW				2FE	50,000	102.0000	51,000	50,000	50,000					5.750	5.833	AO	783		09/18/2014	10/01/2024
913017-BV-0	UNITED TECHNOLOGIES CORP			1	1FE	49,962	102.0330	51,016	50,000	49,970		4			3.100	3.133	JD	129	1,550	05/24/2012	06/01/2022
91159H-HD-5	US BANCORP			1	1FE	249,533	100.7460	251,866	250,000	249,775		92			1.650	1.696	MN	527	4,125	05/03/2012	05/15/2017
927804-EZ-3	VIRGINIA ELEC & POWER CO			1	1FE	50,307	104.7760	52,388	50,000	50,053		(48)			5.400	5.364	JJ	1,245	2,700	01/21/2009	01/15/2016
928298-AJ-7	VISHAY INTERTECHNOLOGY INC				3FE	76,950	90.1250	81,113	90,000	76,964		14			2.250	3.077	MN	259		12/16/2014	05/15/2041
94106L-AZ-2	WASTE MGMT INC DEL			1	2FE	124,685	101.2570	126,571	125,000	124,702		17			3.500	3.561	MN	559	2,273	05/05/2014	05/15/2024
94973V-BA-4	WELLPOINT INC			1	2FE	29,899	99.9030	29,971	30,000	29,919		9			3.300	3.367	JJ	457	990	09/05/2012	01/15/2023
94973V-BG-1	WELLPOINT INC				2FE	128,837	172.1250	172,125	100,000	128,109		(727)			2.750	1.514	AO	581	2,750	02/12/2014	10/15/2042
949746-RD-5	WELLS FARGO & CO NEW				1FE	102,901	117.7210	137,734	117,000	103,073		159			5.606	6.632	JJ	3,024	4,172	11/27/2013	01/15/2044
958254-AA-2	WESTERN GAS PARTNERS LP			1	2FE	112,244	109.7140	109,714	100,000	111,812		(432)			5.375	3.273	JD	448	2,688	10/01/2014	06/01/2021
963320-AT-3	WHIRLPOOL CORP			1	2FE	124,871	101.2070	126,509	125,000	124,873		2			3.700	3.746	MN	732		10/30/2014	05/01/2025
983919-AF-8	XILINX INC				1FE	129,404	150.5000	165,550	110,000	118,244		(3,386)			2.625	(0.404)	JD	128	2,888	05/18/2012	06/15/2017
983919-AH-4	XILINX INC			1	1FE	101,660	99.8080	99,808	100,000	101,527		(133)			3.000	2.749	MS	883	1,525	05/28/2014	03/15/2021
064149-D8-7	BANK OF NOVA SCOTIA		I		1FE	249,585	102.5850	256,463	250,000	249,891		84			2.900	2.957	MS	1,853	7,250	03/22/2011	03/29/2016
136385-AT-8	CANADIAN NAT RES LTD		I	1	2FE	44,981	98.2770	44,225	45,000	44,977		(3)			3.800	3.843	AO	361	926	03/26/2014	04/15/2024
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						12,937,947	XXX	13,475,745	12,579,754	12,821,105	(21,718)	(75,978)			XXX	XXX	XXX	81,800	268,850	XXX	XXX
05949A-5A-4	BANC OF AMERICA MTG SECS INC			4	3FM	71,691	100.8280	70,987	70,404	70,987	(171)	(19)			5.500	5.501	MON	323	3,872	06/28/2005	05/25/2035
06606W-AN-4	BANK BOSTON HOME EQUITY				1FM	30	100.3080	29	29	29					6.140	0.526	MON		2	08/14/2003	12/25/2028
17312X-AQ-7	CITICORP MORTGAGE SECURITIES INC				3FM	111,150	101.5000	113,746	112,065	111,676	184	(3)			6.000	6.158	MON	560	6,724	05/30/2007	05/25/2037
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT			4	1FM	13,878	145.0990	29,350	20,228	13,990					5.804	40.644	MON	98	1,037	08/28/2006	07/25/2034
12669G-YP-0	COUNTRYWIDE HOME LOAN			4	1FM	27,778	74.7650	29,626	39,625	27,733					5.500	13.888	MON	182	2,179	04/01/2005	05/25/2035
1248MG-AP-9	CREDIT BASED ASSET SERVICING & SEC			4	1FM	47,470	54.2560	46,134	85,031	47,429					5.835	17.580	MON	413	2,658	06/20/2007	01/25/2037
12667F-RY-3	CWALT 2004-22CB				1FM	21,821	105.9890	23,222	21,910	21,821					6.000	6.170	MON	110	1,315	03/28/2006	10/25/2034
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3				1FM	18,155	90.6720	33,321	36,749	18,261		106			6.518	12.254	MON	200	1,910	12/30/2014	01/25/2029
45660N-5Z-4	INDYMAC MBS INC				1FM	36,611	104.1420	37,363	35,877	35,920		(52)			5.750	5.528	MON	172	2,063	12/02/2004	12/25/2034
64828Y-AR-2	NEW RESI MTG LN TR 2014-2				1FE	124,374	102.1770	124,105	121,461	124,358		(16)			3.750	3.169	MON	380	1,139	10/02/2014	05/25/2054
75970N-AM-9	RENAISSANCE ACCEP MTG CORP				1FM	100,000	89.3710	89,371	100,000	89,371	8,339				5.201	5.196	MON	433	5,201	06/03/2005	07/25/2035
759950-FX-1	RENAISSANCE HOME EQUITY LOAN				2FM	12,752	97.7060	12,459	12,752	12,459	996				5.565	5.257	MON	59	581	12/09/2005	02/25/2036
86359B-J2-8	STRUCTURED ASSET SECS CORP				1FM	9,377	102.7270	9,302	9,055	9,055					6.250	6.374	MON	47	566	11/03/2004	11/25/2034
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						595,088	XXX	619,015	665,184	583,089	9,348	16			XXX	XXX	XXX	2,977	29,247	XXX	XXX
05947U-4D-7	BANC OF AMERICA COMMERICAL MTG				1FM	135,812	102.0630	139,398	136,580	136,337		71			5.353	5.586	MON	609	7,168	04/19/2007	09/10/2047
07387B-CL-5	BEAR STEARNS CMBS 2005-TOP20				1FM	242,960	101.6860	242,139	238,123	242,481		(479)			5.129	0.212	MON	1,018		12/01/2014	10/12/2042
07387M-AG-4	BEAR STEARNS COMM MTG SEC				1FM	175,767	104.0660	182,115	175,000	174,880		(135)			5.626	5.684	MON	820	9,636	04/03/2007	03/11/2039
12626G-AA-1	COMM MTG TR 2013-LC13				1FM	123,025	99.9020	122,905	123,026	123,024		1			1.309	1.310	MON	139	1,610	09/20/2013	08/10/2046
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013				1FE	130,682	99.9710	130,644	130,682	130,682					0.679	0.680	JJ	409	949	06/12/2013	01/15/2019
36191Y-BB-3	GS MTG SECS TR 2011-GC5				1FM	327,188	105.7980	317,394	300,000	321,780		(3,162)			3.707	2.488	MON	927	11,121	04/10/2013	08/12/2044
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC				1FM	144,621	104.9370	152,195	145,035	144,735		11			5.869	6.071	MON	718	8,802	06/13/2007	06/12/2046
61749M-AV-1	MORGAN STANLEY CAP 2006-TOP23			3	1FM	221,063	104.9170	209,833	200,000	211,764		(8,688)			5.809	1.361	MON	982	11,765	12/06/2013	08/12/2041
929766-7G-2	WACHOVIA CMBS 2005-C21			3	1FM	215,459	101.8660	205,286	201,526	206,106		(6,801)			5.242	(1.577)	MON	894	10,833	08/15/2013	10/17/2044
92937U-AA-6	WFRBS 2013-C13 A1				1FM	85,416	99.5820	85,061	85,417	85,416					0.778	0.782	MON	55	665	04/17/2013	05/15/2045
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,801,992	XXX	1,786,970	1,735,390	1,777,205		(19,182)			XXX	XXX	XXX	6,571	62,548	XXX	XXX
02582J-GJ-3	AMERICAN EXPRESS CREDIT 2013-3				1FE	99,989	99.9660	99,966	100,000	99,993		4			0.980	0.988	MON	44	980	11/06/2013	05/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
03064V-AC-2	AMERICREDIT AUTO RECV 2014-2				1FE	149,996	99.6060	149,408	150,000	149,997		1			0.940	0.945	MON	90	689	06/03/2014	02/08/2019
05522R-CQ-9	BA CREDIT CARD TR 2014-1A			3	1FE	100,000	99.9210	99,921	100,000	100,000					0.541	0.542	MON	24	452	02/05/2014	06/15/2021
13975D-AC-9	CAPITAL AUTO RECV ABN 2013-3				1FE	159,981	100.4450	160,712	160,000	159,991		7			1.310	1.322	MON	64	2,096	08/14/2013	12/20/2017
14041N-DG-3	CAPITAL ONE CC TR 2007-1A			3	1FE	247,471	99.5280	248,819	250,000	248,506		727			0.211	0.507	MON	23	518	07/26/2013	11/15/2019
15200W-AA-3	CENTERPOINT ENERGY				1FE	127,301	100.1480	126,713	126,525	126,978		(201)			0.901	0.610	AO	241	1,140	03/21/2013	04/15/2018
161571-FM-1	CHASE ISSUANCE TR 2012-6A			3	1FE	300,141	99.9410	299,824	300,000	300,056		(85)			0.291	0.261	MON	39	791	01/15/2014	08/15/2017
17305E-CJ-2	CITIBANK CCMT 2005-A2				1FE	262,686	100.8410	252,102	250,000	252,110		(10,576)			4.850	0.444	MS	3,739	12,125	01/14/2014	03/10/2017
12623C-AD-7	CNH EQUIP TR 2011-B				1FE	168,091	100.2100	166,827	166,478	167,051		(979)			1.290	0.721	MON	95	2,148	12/09/2013	09/15/2017
12613S-AC-6	CNH EQUIPMENT TR 2013-C				1FE	99,988	100.1720	100,172	100,000	99,994		4			1.020	1.029	MON	45	1,020	08/20/2013	08/15/2018
254683-AW-5	DISCOVER CARD EXE TR 2012-3-4			3	1FE	250,381	100.4190	251,047	250,000	250,235		(99)			0.531	0.492	MON	59	1,327	07/26/2013	11/15/2019
29365K-AB-9	ENTERGY TEXAS REST FDG 2009				1FE	292,016	104.4950	287,360	275,000	277,171		(14,844)			3.650	(5.696)	FA	4,182	5,019	06/12/2014	08/01/2019
34528Q-CE-2	FORD CREDIT FLRPLN TR A 2013-1			3	1FE	250,303	100.0370	250,092	250,000	250,132		(126)			0.541	0.491	MON	60	1,352	08/27/2013	01/15/2018
36163G-AC-5	GE EQUIP TRANS LLC 2013-2				1FE	149,993	100.2190	150,328	150,000	149,996		3			0.920	0.926	MON	23	1,380	10/23/2013	09/25/2017
44890G-AD-7	HYUNDAI AUTO RECEIVEABLE TRUST				1FE	205,211	100.1860	204,000	203,621	203,839		(721)			0.950	0.624	MON	86	1,934	03/21/2013	12/15/2016
44921Q-AB-2	HYUNDAI FLOORPLAN TR 2013-1			3	1FE	150,000	100.0760	150,115	150,000	150,000					0.511	0.512	MON	30	766	05/14/2013	05/15/2018
65477M-AC-2	NISSAN AUTO RECV 2013-C				1FE	224,953	99.7570	224,454	225,000	224,974		19			0.670	0.680	MON	67	1,524	12/04/2013	08/15/2018
98160L-AD-5	WORLD OMNI AUTO LEASE 2013-A				1FE	251,592	100.3670	250,919	250,000	250,716		(747)			1.100	0.800	MON	122	2,750	10/29/2013	12/15/2016
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						3,490,092	XXX	3,472,778	3,456,624	3,461,739		(27,613)			XXX	XXX	XXX	9,033	38,012	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						18,825,118	XXX	19,354,507	18,436,951	18,643,138	(12,370)	(122,757)			XXX	XXX	XXX	100,382	398,657	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						20,114,242	XXX	20,968,810	19,129,754	19,919,189	(21,718)	(112,188)			XXX	XXX	XXX	162,814	500,843	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						7,056,954	XXX	7,031,075	7,026,033	7,021,644	9,348	(7,041)			XXX	XXX	XXX	19,294	224,943	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						2,549,990	XXX	2,532,362	2,481,865	2,524,748		(19,436)			XXX	XXX	XXX	7,238	71,874	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						3,490,092	XXX	3,472,778	3,456,624	3,461,739		(27,613)			XXX	XXX	XXX	9,033	38,012	XXX	XXX
8399999 - Total Bonds						33,211,278	XXX	34,005,025	32,094,275	32,927,321	(12,370)	(166,278)			XXX	XXX	XXX	198,380	835,672	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Fair Value 9	Fair Value 10	11	Dividends 12	Dividends 13	Dividends 14	Change in Book/Adjusted Carrying Value 15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation	Date Acquired
40429C-60-7	HSBC FINANCE CORP		R	1,000.000	25.00		25,000	25.340	25,340	25,000		1,590							RP2LFE	06/15/2005
00170F-20-9	AMG CAP TR II			3,100.000	50.00		187,061	61.750	191,425	187,701		4,416		(640)			(640)		RP3UFE	12/12/2014
G16962-20-4	BUNGE LIMITED			1,445.000			148,080	112.500	162,563	148,080		6,947							P3UFE	06/12/2014
15189T-20-6	CENTERPOINT ENERGY INC			4,040.000	100.00		177,051	66.625	269,165	177,051		8,841							RP2UFE	03/06/2013
493267-40-5	KEYCORP NEW			470.000	100.00		58,456	130.520	61,344	58,456		3,643							P3LFE	09/26/2013
854502-30-9	STANLEY BLACK & DECKER INC			1,640.000	100.00		189,915	137.500	225,500	189,915		7,701							RP2LFE	02/04/2014
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							785,563	XXX	935,337	786,203		33,138		(640)			(640)		XXX	XXX
8999999 - Total Preferred Stocks							785,563	XXX	935,337	786,203		33,138		(640)			(640)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
464287-16-8	ISHARES DJ SELECT DIVIDEND INDEX			13,055.683	1,036,621	79.400	1,036,621	809,054		31,412		105,098		105,098		L	08/15/2008
464287-20-0	ISHARES TR & S & P 500 INDEX FUND			2,629.346	543,933	206.870	543,933	385,633		9,946		55,795		55,795		L	10/03/2008
62989*-10-5	NAMICO			80.000	22,108	276.354	22,108	3,808				2,772		2,772		A	01/08/1988
921946-40-6	VANGUARD HIGH DIVIDEND YIELD ETF			16,312.397	1,121,477	68.750	1,121,477	810,176		31,124		104,889		104,889		L	08/15/2008
922908-63-7	VANGUARD LARGE CAP ETF			5,881.898	555,192	94.390	555,192	384,711		9,829		56,407		56,407		L	10/03/2008
922908-75-1	VANGUARD SMALL CAP ETF			3,462.208	403,901	116.660	403,901	253,130		5,792		23,231		23,231		L	03/20/2008
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					3,683,233	XXX	3,683,233	2,646,511		88,103		348,192		348,192		XXX	XXX
315911-88-3	FIDELITY SPARTAN EXT MKT IDX FID A			3,549.949	195,886	55.180	195,886	76,880		8,057		6,248		6,248		L	12/30/2009
315911-70-1	SPARTAN 500 INDEX FD ADV CL FUSVX			5,286.887	385,150	72.850	385,150	171,014		7,917		38,912		38,912		U	01/22/2010
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL			1,903.304	361,418	189.890	361,418	168,100		6,694		37,172		37,172		L	12/28/2009
922908-69-4	VANGUARD IND TRUST EXT MKT ADMIRAL			3,071.333	204,581	66.610	204,581	63,789		2,703		11,855		11,855		L	12/23/2009
922906-20-1	VANGUARD PRIME MONEY MARKET			33,979.730	33,980	1.000	33,980	33,980								A	12/31/2014
9299999. Subtotal - Mutual Funds					1,181,016	XXX	1,181,016	513,764		25,371		94,186		94,186		XXX	XXX
9799999 - Total Common Stocks					4,864,249	XXX	4,864,249	3,160,275		113,474		442,378		442,378		XXX	XXX
9899999 - Total Preferred and Common Stocks					5,649,812	XXX	5,799,586	3,946,478		146,612		441,739		441,739		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 1 , the total $ value (included in Column 8) of all such issues $ 385,150

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
246381-EH-6	DELAWARE ST		11/25/2014	BANC OF AMERICA SECURITIE		305,825	250,000	868
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						305,825	250,000	868
013595-TK-9	ALBUQUERQUE N MEX MUN SCH DIST		06/27/2014	STIFEL NICOLAUS & COMPANY		181,904	150,000	
022447-XR-2	ALVIN TEX INDPT SCH DIST		12/03/2014	PIPER JAFFRAY		304,530	250,000	972
54589T-CE-0	LOUDOUN CNTY VA		11/25/2014	WELLS BKR		306,208	250,000	
812670-DP-9	SEATTLE WASH MUSEUM DEV AUTH S		06/27/2014	HUTCHINS		233,394	200,000	1,750
930863-T6-2	WAKE CNTY N C		06/23/2014	HUTCHINS		244,556	200,000	3,194
94766P-FR-7	WEBER SCH DIST UTAH		10/02/2014	FIDELITY		276,633	225,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,547,224	1,275,000	5,917
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		02/12/2014	CITIGROUP		139,999	140,000	50
3199999. Subtotal - Bonds - U.S. Special Revenues						139,999	140,000	50
00185A-AF-1	AON PLC	R	05/20/2014	MORGAN STANLEY		49,949	50,000	
83051G-AC-2	SKANDINAVISKA ENSKILDA BANKEN	R	03/18/2014	CITIGROUP		199,850	200,000	
00507U-AF-8	ACTAVIS FUNDING SCS		06/10/2014	BANC OF AMERICA SECURITIE		49,812	50,000	
0258M0-DK-2	AMERICAN EXPRESS CR CORP MTNBE		03/13/2014	CITIGROUP		74,858	75,000	
03064V-AC-2	AMERICREDIT AUTO RECV 2014-2		06/03/2014	DEUTCHE BANC SECURITIES		149,996	150,000	
03524B-AD-8	ANHEUSER-BUSCH INBEV S.A.		01/22/2014	J P MORGAN		110,000	110,000	
05522R-CQ-9	BA CREDIT CARD TR 2014-1A		02/05/2014	MERRILL LYNCH		100,000	100,000	
06051G-ET-2	BANK AMER CORP		03/07/2014	WELLS BKR		125,233	125,000	424
06406H-CU-1	BANK NEW YORK MTN BK ENT		05/02/2014	DEUTCHE BANC SECURITIES		64,874	65,000	
07387B-CL-5	BEAR STEARNS CMBS 2005-TOP20		12/01/2014	NOMURA		242,960	238,123	102
110394-AC-7	BRISTOW GROUP INC		08/15/2014	VARIOUS		107,556	95,000	402
11373M-AA-5	BROOKLINE BANCORP INC DEL		09/11/2014	STERN		20,000	20,000	
16115Q-AC-4	CHART INDS INC		10/02/2014	VARIOUS		91,832	75,000	66
161571-FM-1	CHASE ISSUANCE TR 2012-6A		01/15/2014	CREDIT SUISSE FIRST BOSTO		300,141	300,000	15
17275R-AQ-5	CISCO SYS INC		02/24/2014	DEUTCHE BANC SECURITIES		150,000	150,000	
17305E-CJ-2	CITIBANK CCMT 2005-A2		01/14/2014	J P MORGAN		262,686	250,000	4,277
19624R-AB-2	COLONY FINL INC		06/12/2014	MERRILL LYNCH		91,125	90,000	1,347
200340-AP-2	COMERICA INC		05/30/2014	VARIOUS		140,331	140,000	55
212015-AN-1	CONTINENTAL RESOURCES INC		05/14/2014	BANC OF AMERICA SECURITIE		126,133	125,000	
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3		12/30/2014	VARIOUS			10,312	
25179M-AT-0	DEVON ENERGY CORP NEW		06/13/2014	KEYBANC		126,044	125,000	23
268948-AA-4	EAGLE BANCORP INC MD		07/31/2014	SANDLER O'NEILL & PARTNER		50,000	50,000	
285512-AA-7	ELECTRONIC ARTS INC		09/29/2014	VARIOUS		165,052	135,000	105
29336U-AA-5	ENLINK MIDSTREAM PARTNERS LP		03/12/2014	CITIGROUP		49,925	50,000	
29365K-AB-9	ENTERGY TEXAS REST FDG 2009		06/12/2014	NOMURA		292,016	275,000	3,792
35671D-AZ-8	FREEPORT-MCMORAN COPPER & GOLD		06/06/2014	RBC CAPITAL MARKETS		98,882	100,000	926
406216-BC-4	HALLIBURTON CO		03/07/2014	BANC OF AMERICA SECURITIE		171,170	170,000	387
437076-BE-1	HOME DEPOT INC		06/09/2014	BANC OF AMERICA SECURITIE		79,694	80,000	
458140-AL-4	INTEL CORP		03/24/2014	WELLS BKR		64,651	65,000	249
494550-BV-7	KINDER MORGAN ENERGY PARTNERS		09/11/2014	CITIGROUP		49,902	50,000	3
50540R-AG-7	LABORATORY CORP OF AMER		11/07/2014	JEFFERIES & CO		6,774	5,000	
55608B-AA-3	MACQUARIE INFRASTR CO LLC		09/10/2014	VARIOUS		65,996	60,000	240
55616X-AH-0	MACYS RETAIL HLDGS INC		05/27/2014	CREDIT SUISSE FIRST BOSTO		120,076	125,000	1,048
57636Q-AA-2	MASTERCARD INC		04/01/2014	VARIOUS		149,544	150,000	22
584688-AC-9	MEDICINES CO		08/05/2014	VARIOUS		69,196	60,000	234
59217G-BF-5	METROPOLITAN LIFE GLOBAL FDG I		04/07/2014	DEUTCHE BANC SECURITIES		174,771	175,000	
637138-AC-2	NATIONAL PENN BANCSHARES INC		09/09/2014	SANDLER		75,000	75,000	
64828Y-AR-2	NEW RESI MTG LN TR 2014-2		10/02/2014	MERRILL LYNCH		133,118	130,000	433
64952W-BT-9	NEW YORK LIFE GBL FDG MTN 144A		06/11/2014	J P MORGAN		249,718	250,000	
68389X-BA-2	ORACLE CORP		06/30/2014	WELLS BKR		99,855	100,000	
741503-AQ-9	PRICELINE COM INC		09/05/2014	VARIOUS		144,882	105,000	434
74348T-AK-8	PROSPECT CAPITAL CORPORATION		04/25/2014	BARCLAYS		200,450	190,000	426
760759-AL-4	REPUBLIC SVCS INC		05/07/2014	MESIROW		134,145	125,000	2,335
780287-AA-6	ROYAL GOLD INC		09/22/2014	VARIOUS		204,506	195,000	1,510
84860W-AA-0	SPIRIT RLTY CAP INC NEW		05/15/2014	MORGAN STANLEY		15,000	15,000	
84860W-AB-8	SPIRIT RLTY CAP INC NEW		05/15/2014	MORGAN STANLEY		10,000	10,000	
86074Q-AL-6	STILLWATER MNG CO		11/05/2014	VARIOUS		51,849	45,000	198
867914-BG-7	SUNTRUST BKS INC		04/24/2014	SUNTRUST		99,911	100,000	
88163V-AE-9	TEVA PHARM FIN CO LLC		04/08/2014	NOMURA		12,338	10,000	5
882508-AX-2	TEXAS INSTRS INC		03/05/2014	CITIGROUP		139,723	140,000	
89236T-BJ-3	TOYOTA MOTOR CRED		05/13/2014	CITIGROUP		250,000	250,000	
910304-AA-2	UNITED FINL BANCORP INC NEW		09/18/2014	SANDLER		50,000	50,000	
928298-AJ-7	VISHAY INTERTECHNOLOGY INC		12/16/2014	J P MORGAN		76,950	90,000	188

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
94106L-AZ-2	WASTE MGMT INC DEL		05/05/2014	J P MORGAN		124,685	125,000	
94973V-BG-1	WELLPOINT INC		02/12/2014	VARIOUS		128,837	100,000	898
958254-AA-2	WESTERN GAS PARTNERS LP		10/01/2014	CITIGROUP		112,244	100,000	1,866
963320-AT-3	WHIRLPOOL CORP		10/30/2014	CITIGROUP		124,871	125,000	
983919-AH-4	XILINX INC		05/28/2014	J P MORGAN		101,660	100,000	667
136385-AT-8	CANADIAN NAT RES LTD	I	03/26/2014	BANC OF AMERICA SECURITIE		44,981	45,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,775,746	6,568,435	22,675
8399997. Total - Bonds - Part 3						8,768,794	8,233,435	29,510
8399998. Total - Bonds - Part 5						377,063	325,142	408
8399999. Total - Bonds						9,145,857	8,558,577	29,918
00170F-20-9	AMG CAP TR II		12/12/2014	VARIOUS	1,970.000	120,692	50.00	
G16962-20-4	BUNGE LIMITED		06/12/2014	VARIOUS	125.000	13,047		
854502-30-9	STANLEY BLACK & DECKER INC		02/04/2014	VARIOUS	100.000	11,965	100.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						145,704	XXX	
8999997. Total - Preferred Stocks - Part 3						145,704	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						145,704	XXX	
922906-20-1	VANGUARD PRIME MONEY MARKET		12/31/2014	VANGUARD GROUP	45,979.810	45,980		
9299999. Subtotal - Common Stocks - Mutual Funds						45,980	XXX	
9799997. Total - Common Stocks - Part 3						45,980	XXX	
9799998. Total - Common Stocks - Part 5						194,698	XXX	
9799999. Total - Common Stocks						240,678	XXX	
9899999. Total - Preferred and Common Stocks						386,382	XXX	
9999999 - Totals						9,532,239	XXX	29,918

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
38373M-L9-9	GNMA 2007-69 C		12/16/2014	PRINCIPAL RECEIPT		114,931	114,931	115,793	114,998		(67)		(67)		114,931				1,626	10/16/2037
37611C-AD-8	GNMA 2007-75D		12/16/2014	PRINCIPAL RECEIPT		59,198	59,198	62,750	61,293		(2,095)		(2,095)		59,198				2,282	12/16/2042
38373M-S4-3	GNMA 2008-28 C		12/16/2014	PRINCIPAL RECEIPT		69,364	69,364	68,671	69,064		301		301		69,364				2,199	01/16/2038
38375Q-N9-6	GNMA 2008-55 PG		12/20/2014	PRINCIPAL RECEIPT		24,095	24,095	24,077	24,047		48		48		24,095				590	07/20/2037
38376V-WX-1	GNMA 2010-17PK		12/16/2014	PRINCIPAL RECEIPT		22,407	22,407	23,419	22,974		(567)		(567)		22,407				589	01/16/2038
38378B-EF-2	GNMA 2012-28 A		12/16/2014	PRINCIPAL RECEIPT		21,046	21,046	21,256	21,200		(154)		(154)		21,046				308	12/16/2032
36290S-CK-5	GNMA 615774		12/15/2014	PRINCIPAL RECEIPT		8,318	8,318	8,229	8,272		46		46		8,318				177	09/15/2018
38373M-W4-8	GNMA GNR 2008-39 C		10/16/2014	PRINCIPAL RECEIPT		166,616	166,616	179,920	174,291		(7,675)		(7,675)		166,616				2,521	03/16/2034
36296R-3Q-8	GNMA POOL 699307		12/15/2014	PRINCIPAL RECEIPT		13,049	13,049	13,094	13,086		(37)		(37)		13,049				415	10/15/2038
36241K-AP-3	GNMA POOL 781814		12/15/2014	PRINCIPAL RECEIPT		11,598	11,598	11,743	11,714		(116)		(116)		11,598				310	10/15/2034
0599999. Subtotal - Bonds - U.S. Governments						510,623	510,623	528,951	520,940		(10,317)		(10,317)		510,623				11,019	XXX
346843-FS-9	FORT BEND TX INDEP SCH DIST		04/30/2014	HUTCHINS		299,003	250,000	312,630	301,297		(2,425)		(2,425)		298,873		130	130	9,028	08/15/2020
486063-NX-4	KATY TX INDEP SCH DIST		04/30/2014	BARCLAYS		167,670	140,000	174,737	168,836		(1,254)		(1,254)		167,582		88	88	5,056	02/15/2021
56052A-XA-9	MAINE ST		04/30/2014	FIDELITY		240,804	200,000	245,010	235,702		(1,462)		(1,462)		234,239		6,565	6,565	4,278	06/01/2021
57582P-AE-0	MASACHUSETTS ST		04/23/2014	JEFFERIES & CO		249,236	200,000	249,456	243,429		(1,089)		(1,089)		242,340		6,896	6,896	6,913	09/01/2024
57582N-D9-3	MASSACHUSETTS ST		02/24/2014	HUTCHINS		122,022	100,000	115,537	108,695		(200)		(200)		108,495		13,527	13,527	2,231	10/01/2019
83710R-EF-0	SOUTH CAROLINA ST		04/30/2014	PIPER JAFFRAY		242,022	200,000	239,710	239,260		(1,542)		(1,542)		237,718		4,304	4,304	4,278	10/01/2021
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,320,756	1,090,000	1,337,080	1,297,218		(7,972)		(7,972)		1,289,246		31,510	31,510	31,782	XXX
283734-MB-4	EL PASO TX		08/15/2014	MATURITY		150,000	150,000	157,916	151,280		(1,280)		(1,280)		150,000				5,415	08/15/2014
414004-3M-1	HARRIS CNTY TX SER C REF		04/17/2014	PERSHING		235,700	200,000	215,964	207,635		(442)		(442)		207,193		28,507	28,507	7,233	08/15/2018
495278-B3-6	KING CNTY WASH SCH DIS NO 415		02/24/2014	HUTCHINS		168,551	150,000	164,769	154,919		(235)		(235)		154,684		13,866	13,866	1,792	12/01/2016
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						554,251	500,000	538,649	513,834		(1,957)		(1,957)		511,877		42,373	42,373	14,440	XXX
010608-C7-0	ALABAMA ST PUB SCH & COLLEGE AUTH		02/24/2014	HUTCHINS		224,286	200,000	214,318	205,501		(262)		(262)		205,239		19,047	19,047	2,389	12/01/2016
31419A-2T-3	FANNIE MAE		12/25/2014	PRINCIPAL RECEIPT		20,905	20,905	20,983	20,970		(65)		(65)		20,905				335	01/25/2026
31416Y-BX-5	FANNIE MAE B2753		12/25/2014	PRINCIPAL RECEIPT		18,121	18,121	18,169	18,161		(40)		(40)		18,121				341	04/25/2026
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		12/25/2014	PRINCIPAL RECEIPT		45,555	45,555	45,554							45,555				171	09/25/2015
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB		12/25/2014	PRINCIPAL RECEIPT		26,371	26,371	26,931	26,855		(485)		(485)		26,371				301	10/25/2040
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		12/25/2014	PRINCIPAL RECEIPT		31,394	31,394	32,091	32,017		(623)		(623)		31,394				351	11/25/2042
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		12/25/2014	PRINCIPAL RECEIPT		27,061	27,061	27,636	27,567		(506)		(506)		27,061				301	03/25/2042
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		12/25/2014	PRINCIPAL RECEIPT		27,659	27,659	28,177	28,133		(474)		(474)		27,659				288	08/25/2041
30254Q-AA-0	FDIC 2013 R1 A		12/25/2014	PRINCIPAL RECEIPT		26,514	26,514	26,483	26,487		28		28		26,514				176	03/25/2033
3128K2-C7-2	FEDERAL HOME LOAN MTG		12/15/2014	PRINCIPAL RECEIPT		1,511	1,511	1,461	1,470		41		41		1,511				39	01/15/2036
31297F-JD-6	FEDERAL HOME LOAN MTG		12/15/2014	PRINCIPAL RECEIPT		3,058	3,058	3,169	3,143		(85)		(85)		3,058				80	10/15/2034
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		12/15/2014	PRINCIPAL RECEIPT		6,195	6,195	6,340	6,237		(42)		(42)		6,195				171	10/01/2018
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		12/25/2014	PRINCIPAL RECEIPT		2,820	2,820	2,824	2,817		4		4		2,820				74	07/01/2018
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		12/25/2014	PRINCIPAL RECEIPT		4,056	4,056	4,167	4,081		(5)		(5)		4,076		(19)	(19)	109	04/01/2018
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		12/25/2014	PRINCIPAL RECEIPT		17,308	17,308	17,719	17,408		(27)		(27)		17,381		(73)	(73)	495	03/01/2017
3128GK-BL-7	FGCI POOL E82743		12/15/2014	PRINCIPAL RECEIPT		8,883	8,883	8,899	8,876		7		7		8,883				231	04/01/2016
3128M1-PU-7	FGCI POOL G12335		12/15/2014	PRINCIPAL RECEIPT		8,393	8,393	8,435	8,410		(17)		(17)		8,393				216	05/15/2021
3128MB-KT-3	FGCI POOL G12806		12/15/2014	PRINCIPAL RECEIPT		7,250	7,250	7,357	7,313		(63)		(63)		7,250				202	09/15/2022
3128KT-D8-0	FGLMC		12/15/2014	PRINCIPAL RECEIPT		6,026	6,026	6,098	6,087		(61)		(61)		6,026				93	06/01/2037
3128PL-B5-0	FHLMC		12/15/2014	PRINCIPAL RECEIPT		6,764	6,764	6,630	6,673		91		91		6,764				168	12/15/2022
31394H-Y5-4	FHLMC		12/15/2014	PRINCIPAL RECEIPT		43,229	43,229	42,147	42,935		293		293		43,229				1,127	11/15/2022
31288L-SS-1	FHLMC POOL 50529		12/15/2014	PRINCIPAL RECEIPT		2,626	2,626	2,640	2,637		(11)		(11)		2,626				89	11/15/2036
31371K-5V-9	FNCI POOL 254760		12/25/2014	PRINCIPAL RECEIPT		5,836	5,836	5,646	5,744		92		92		5,836				156	06/01/2018
31400D-EE-8	FNCI POOL 684233		12/25/2014	PRINCIPAL RECEIPT		5,774	5,774	5,570	5,681		93		93		5,774				148	01/01/2018
31402R-DG-1	FNCL POOL 735503		12/25/2014	PRINCIPAL RECEIPT		7,976	7,976	7,937	7,938		38		38		7,976				243	04/01/2035
31410S-NL-7	FNCL POOL 895995		12/25/2014	PRINCIPAL RECEIPT		4,677	4,677	4,722	4,713		(36)		(36)		4,677				207	07/01/2036
31395L-6U-0	FNMA		12/15/2014	PRINCIPAL RECEIPT		27,691	27,691	27,549	27,620		71		71		27,691				754	06/15/2033
31416R-FA-6	FNMA 7360		12/25/2014	PRINCIPAL RECEIPT		12,262	12,262	12,199	12,203		59		59		12,262				299	01/25/2034
31417V-PZ-0	FNMA AC8539		12/25/2014	PRINCIPAL RECEIPT		9,725	9,725	9,969	9,900		(176)		(176)		9,725				214	12/25/2024
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		12/25/2014	PRINCIPAL RECEIPT		22,995	22,995	24,220	24,231		(1,237)		(1,237)		22,995				461	01/01/2042
31371K-5U-1	FNMA POOL 254759		12/25/2014	PRINCIPAL RECEIPT		9,523	9,523	9,225	9,384		139		139		9,523				222	06/25/2018
31371M-EP-8	FNMA POOL 255842		12/25/2014	PRINCIPAL RECEIPT		11,516	11,516	11,459	11,462		55		55		11,516				294	09/25/2035
31371M-UK-1	FNMA POOL 256286		12/25/2014	PRINCIPAL RECEIPT		1,110	1,110	1,089	1,091		19		19		1,110				34	06/25/2036
31371M-4P-9	FNMA POOL 256530		12/25/2014	PRINCIPAL RECEIPT		6,812	6,812	6,641	6,660		152		152		6,812				193	12/01/2036
31371N-CJ-2	FNMA POOL 256673		12/25/2014	PRINCIPAL RECEIPT		7,912	7,912	7,947	7,940		(27)		(27)		7,912				195	04/25/2037

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31371N-CY-9	FNMA POOL 256687		12/25/2014	PRINCIPAL RECEIPT		7,405	7,405	7,296	7,308		98		98		7,405				209	04/01/2037
31371N-QN-8	FNMA POOL 257061		12/25/2014	PRINCIPAL RECEIPT		5,457	5,457	5,431	5,434		23		23		5,457				140	01/25/2023
31402C-VZ-2	FNMA POOL 725232		12/25/2014	PRINCIPAL RECEIPT		3,875	3,875	3,780	3,800		75		75		3,875				101	03/01/2034
31402D-MP-2	FNMA POOL 725866		12/25/2014	PRINCIPAL RECEIPT		4,067	4,067	3,950	3,976		91		91		4,067				101	09/25/2034
31403C-6L-0	FNMA POOL 745275		12/25/2014	PRINCIPAL RECEIPT		10,847	10,847	10,826	10,824		23		23		10,847				282	02/25/2036
31403J-SA-5	FNMA POOL 750313		12/25/2014	PRINCIPAL RECEIPT		1,876	1,876	1,902	1,894		(18)		(18)		1,876				52	11/25/2033
31403K-G9-8	FNMA POOL 750924		12/25/2014	PRINCIPAL RECEIPT		4,651	4,651	4,517	4,597		53		53		4,651				98	10/01/2018
31407H-KS-4	FNMA POOL 831105		12/25/2014	PRINCIPAL RECEIPT		12,420	12,420	12,607	12,569		(149)		(149)		12,420				321	11/25/2035
31409G-N6-9	FNMA POOL 870813		12/25/2014	PRINCIPAL RECEIPT		4,485	4,485	4,414	4,421		64		64		4,485				104	10/25/2036
31409X-NT-2	FNMA POOL 881602		12/25/2014	PRINCIPAL RECEIPT		11,988	11,988	12,180	12,081		(92)		(92)		11,988				497	02/25/2036
31410E-5V-6	FNMA POOL 887460		11/25/2014	VARIOUS		21,418	19,925	20,442	20,371		(197)		(197)		20,174		1,244	1,244	1,071	09/25/2036
31410G-AF-0	FNMA POOL 888406		12/25/2014	PRINCIPAL RECEIPT		7,690	7,690	7,332	7,389		301		301		7,690				198	08/25/2036
31410G-PR-8	FNMA POOL 888832		11/25/2014	VARIOUS		60,424	55,123	56,475	56,284		(379)		(379)		55,904		4,519	4,519	2,849	11/25/2037
31411L-K4-2	FNMA POOL 911215		12/25/2014	PRINCIPAL RECEIPT		462	462	474	472		(10)		(10)		462				18	05/25/2037
31416R-HJ-5	FNMA POOL AA7432		12/25/2014	PRINCIPAL RECEIPT		19,948	19,948	19,901	19,900		48		48		19,948				510	06/25/2039
3136AB-PT-4	FNMA REMIC TRUST 2013-M1		12/25/2014	PRINCIPAL RECEIPT		52,378	52,378	52,116	52,162		216		216		52,378				515	11/25/2016
3136AE-GM-3	FNMA REMIC TRUST 2013-M7		12/25/2014	PRINCIPAL RECEIPT		11,833	11,833	11,951	11,934		(101)		(101)		11,833				107	03/25/2018
31294N-S2-6	FREDDIE MAC		12/15/2014	PRINCIPAL RECEIPT		30,568	30,568	31,962	31,866		(1,298)		(1,298)		30,568				431	11/15/2027
3132GG-CG-8	FREDDIE MAC		12/15/2014	PRINCIPAL RECEIPT		24,992	24,992	25,972	25,911		(919)		(919)		24,992				562	08/15/2041
3128MM-KR-3	FREDDIE MAC 18303		12/15/2014	PRINCIPAL RECEIPT		10,508	10,508	10,707	10,644		(136)		(136)		10,508				250	03/15/2024
31393H-LN-0	FREDDIE MAC 2562 PG		12/15/2014	PRINCIPAL RECEIPT		11,058	11,058	10,871	10,976		82		82		11,058				294	01/15/2018
3137A9-YB-6	FREDDIE MAC 3838 AE		12/15/2014	PRINCIPAL RECEIPT		29,030	29,030	29,539	29,351		(321)		(321)		29,030				380	11/15/2018
3137AT-6B-3	FREDDIE MAC 4098 HA		12/15/2014	PRINCIPAL RECEIPT		33,687	33,687	34,108	34,048		(361)		(361)		33,687				389	07/15/2042
3137AU-L2-3	FREDDIE MAC 4102 CH		12/15/2014	PRINCIPAL RECEIPT		31,565	31,565	32,286	32,154		(588)		(588)		31,565				382	11/15/2040
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		12/15/2014	PRINCIPAL RECEIPT		31,013	31,013	31,832	31,684		(671)		(671)		31,013				433	12/15/2039
3137AT-GC-0	FREDDIE MAC FHR 4091TH		12/15/2014	PRINCIPAL RECEIPT		32,404	32,404	33,274	33,154		(750)		(750)		32,404				379	05/15/2041
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		12/15/2014	PRINCIPAL RECEIPT		23,796	23,796	24,023	24,019		(223)		(223)		23,796				237	08/15/2041
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		12/15/2014	PRINCIPAL RECEIPT		22,540	22,540	23,069	23,032		(491)		(491)		22,540				296	01/15/2033
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		12/15/2014	PRINCIPAL RECEIPT		34,304	34,304	36,185	36,180		(1,877)		(1,877)		34,304				676	07/15/2027
452252-AR-0	ILLINOIS ST TOLL HWY AUTH		01/01/2014	MATURITY		200,000	200,000	212,242	200,000						200,000				5,000	01/01/2014
64711R-JS-6	NEW MEXICO FIN AUTH ST TRANSN		04/30/2014	PIPER JAFFRAY		240,316	200,000	227,334	220,477		(801)		(801)		219,676		20,640	20,640	3,889	06/15/2021
62888V-AB-4	NGN 2010-R1 2A		12/01/2014	PRINCIPAL RECEIPT		35,017	35,017	35,131	35,095		(78)		(78)		35,017				330	10/04/2020
3199999. Subtotal - Bonds - U.S. Special Revenues						1,731,814	1,660,418	1,726,527	1,652,350		(11,449)		(11,449)		1,686,455		45,358	45,358	32,271	XXX
L4370R-AJ-0	GLENCORE FINANCE EUROPE	R	06/17/2014	JEFFERIES & CO		110,720	100,000	119,250	110,585		(4,968)		(4,968)		105,617		5,103	5,103	4,861	12/31/2014
859737-AB-4	STERLITE INDUSTIRES LTD	F	10/30/2014	MATURITY		180,000	180,000	154,264	172,319		7,681		7,681		180,000				7,200	10/30/2014
013817-AT-8	ALCOA INC		03/06/2014	CITIGROUP		210,530	110,000	157,860	115,623		(4,963)		(4,963)		110,660		99,870	99,870	2,759	03/15/2014
01741R-AD-4	ALLEGHENY TECHNOLOGIES INC		06/01/2014	MATURITY		155,000	155,000	189,727	160,045	357	(5,402)		(5,045)		155,000				3,294	06/01/2014
02005A-BN-7	ALLY MASTER OWNER TRUST		05/15/2014	PRINCIPAL RECEIPT		250,000	250,000	254,209	251,107		(1,107)		(1,107)		250,000				1,885	05/15/2016
05947U-PS-1	BANC OF AMERICA COMM MTG INC		01/10/2014	PRINCIPAL RECEIPT		16,513	16,513	15,828	16,556		(43)		(43)		16,513				66	11/10/2039
05947U-4D-7	BANC OF AMERICA COMMERICAL MTG		12/10/2014	PRINCIPAL RECEIPT		13,420	13,420	13,344	13,389		31		31		13,420				634	09/10/2047
05949A-5A-4	BANC OF AMERICA MTG SECS INC		12/25/2014	PRINCIPAL RECEIPT		18,148	18,148	18,480	18,347		(199)		(199)		18,148				520	05/25/2035
06606W-AN-4	BANK BOSTON HOME EQUITY		12/25/2014	PRINCIPAL RECEIPT		29	29	30	30						29				1	12/25/2028
06406H-BL-2	BANK OF NEW YORK MELLON		05/15/2014	MATURITY		50,000	50,000	49,984	49,999		1		1		50,000				1,075	05/15/2014
07385T-AJ-5	BEAR STEARNS CO INC		11/15/2014	MATURITY		200,000	200,000	218,282	203,683		(3,683)		(3,683)		200,000				11,400	11/15/2014
14912L-4F-5	CATERPILLAR FINANCIAL SE		02/17/2014	MATURITY		60,000	60,000	59,927	59,998		2		2		60,000				1,838	02/17/2014
124857-AG-8	CBS CORP		02/05/2014	BARCLAYS		48,866	50,000	49,548	49,620		4		4		49,624		(758)	(758)	745	03/01/2022
15200W-AA-3	CENTERPOINT ENERGY		10/15/2014	PRINCIPAL RECEIPT		49,314	49,314	49,617	49,569		(255)		(255)		49,314				334	04/15/2018
17312X-AQ-7	CITICORP MORTGAGE SECURITIES INC		12/25/2014	PRINCIPAL RECEIPT		14,929	14,929	14,807	14,853	25	51		76		14,929				535	05/25/2037
12623C-AD-7	CNH EQUIP TR 2011-B		12/15/2014	PRINCIPAL RECEIPT		3,522	3,522	3,556	3,555		(33)		(33)		3,522				45	09/15/2017
12626G-AA-1	COMM MTG TR 2013-LC13		12/10/2014	PRINCIPAL RECEIPT		25,997	25,997	25,997	25,997		1		1		25,997				187	08/10/2046
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		12/25/2014	PRINCIPAL RECEIPT		9,425	9,912	6,801	6,855						6,855		2,570	2,570	367	07/25/2034
126685-CZ-7	COUNTRYWIDE HOME EQUITY		07/25/2014	PRINCIPAL RECEIPT		1,897	1,904	1,554	1,554						1,554		343	343	25	08/25/2021
12669G-YP-0	COUNTRYWIDE HOME LOAN		12/25/2014	PRINCIPAL RECEIPT		5,739	5,739	4,023	4,017						4,017		1,723	1,723	175	05/25/2035
1248MG-AP-9	CREDIT BASED ASSET SERVICING & SEC		12/25/2014	PRINCIPAL RECEIPT		3,176	3,176	1,773	1,772						1,772		1,405	1,405	57	01/25/2037
126650-BH-2	CVS CAREMARK CORP		09/08/2014	TENDER		10,413	9,246	10,065	9,674		(81)		(81)		9,593		820	820	266	06/01/2017
12667F-RY-3	CWALT 2004-22CB		12/25/2014	PRINCIPAL RECEIPT		3,277	3,277	3,264	3,264		13		13		3,277				98	10/25/2034
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3		12/25/2014	VARIOUS		2,919	3,068	2,050	2,050		972		972		3,022		(103)	(103)	74	01/25/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
25746U-AT-6	DOMINION RESOURCES INC		04/25/2014	CITIGROUP		62,926	30,000	33,055	32,283		(69)		(69)		32,214		30,712	30,712	236	12/15/2023
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013		07/15/2014	PRINCIPAL RECEIPT		144,318	144,318	144,318	144,318						144,318				819	01/15/2019
36162N-AC-1	GE EQUIPMENT TRANSPORTATION LLC		10/22/2014	PRINCIPAL RECEIPT		72,372	72,372	72,677	72,515		(143)		(143)		72,372				290	11/22/2015
380956-AB-8	GOLDCORP INC		06/12/2014	MERRILL LYNCH		115,161	115,000	133,073	118,273		(2,518)		(2,518)		115,755		(594)	(594)	2,019	08/01/2014
42217K-AR-7	HEALTH CARE REIT INC		10/15/2014	MITSUBIS		197,392	150,000	169,130	167,874		(15,489)		(15,489)		152,385		45,007	45,007	3,966	12/01/2029
44107T-AG-1	HOST HOTELS & RESORTS LP		12/05/2014	VARIOUS		87,505	50,000	65,621	65,133		(763)		(763)		64,370		23,135	23,135	1,313	10/15/2029
44890G-AD-7	HYUNDAI AUTO RECEIVEABLE TRUST		12/15/2014	PRINCIPAL RECEIPT		46,379	46,379	46,742	46,593		(214)		(214)		46,379				422	12/15/2016
45660N-5Z-4	INDYMAC MBS INC		12/25/2014	PRINCIPAL RECEIPT		10,211	10,211	10,420	10,238		(27)		(27)		10,211				345	12/25/2034
458140-AF-7	INTEL CORPORATON		12/03/2014	VARIOUS		27,153	15,000	17,100	16,928		(50)		(50)		16,878		10,275	10,275	658	08/01/2039
459902-AQ-5	INTERNATIONAL GAME TECHNOLOGY		04/22/2014	VARIOUS		155,047	155,000	173,662	156,737		(1,606)		(1,606)		155,130		(84)	(84)	2,420	05/01/2014
502413-AW-7	L-3 COMMUNICATIONS CORP		06/20/2014	FULL CONVERSION		165,558	120,000	129,538	129,408		(155)		(155)		129,253		36,305	36,305	1,800	08/01/2035
54627R-AA-8	LCDA 2010-ELL A1		02/01/2014	PRINCIPAL RECEIPT		13,365	13,365	13,386	13,368		(3)		(3)		13,365				74	02/01/2016
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		12/12/2014	PRINCIPAL RECEIPT		4,965	4,965	4,951	4,955		11		11		4,965				231	06/12/2046
637071-AJ-0	NATIONAL OILWELL		12/11/2014	WELLS BKR		112,474	120,000	119,568	119,611		37		37		119,648		(7,174)	(7,174)	3,250	12/01/2022
64828Y-AR-2	NEW RESI MTG LN TR 2014-2		12/25/2014	VARIOUS		8,539	8,539	8,744			(137)		(137)		8,608		(68)	(68)	54	05/25/2054
651639-AJ-5	NEWMONT MINING		12/23/2014	GOLDMAN SACHS & CO.		182,475	180,000	195,213	193,052		(3,637)		(3,637)		189,415		(6,940)	(6,940)	4,258	07/15/2017
66989H-AA-6	NOVARTIS CAPITAL CORP		02/10/2014	MATURITY		70,000	70,000	69,928	69,998		2		2		70,000				1,444	02/10/2014
681919-AV-8	OMNICOMM GROUP		07/30/2014	CONVERT TO COMMON STOCK		46,511	35,000	35,622	35,578		(18)		(18)		35,560		10,951	10,951	295	07/31/2032
693320-AN-3	PHH CORP		09/01/2014	MATURITY		70,000	70,000	76,702	73,076		(3,076)		(3,076)		70,000				2,800	09/01/2014
74348T-AC-6	PROSPECT CAPITAL CORP		04/25/2014	VARIOUS		156,238	145,000	151,434	148,611		(558)		(558)		148,053		8,185	8,185	3,386	12/15/2015
759950-FX-1	RENAISSANCE HOME EQUITY LOAN		12/25/2014	PRINCIPAL RECEIPT		2,302	2,302	2,302	2,069	233			233		2,302				54	02/25/2036
858119-AP-5	STEEL DYNAMICS INC		06/15/2014	VARIOUS		81,956	80,000	88,511	83,218		(3,180)		(3,180)		80,039		1,917	1,917	2,050	06/15/2014
86359B-J2-8	STRUCTURED ASSET SECS CORP		12/25/2014	PRINCIPAL RECEIPT		828	828	858	828						828				33	11/25/2034
92344G-AW-6	VERIZON COMM INC		11/24/2014	CALLED		103,677	100,000	92,942	98,245		900		900		99,145		4,532	4,532	5,839	09/15/2015
929766-YX-5	WACHOVIA BANK COMMERICAL MTG TRUST		10/15/2014	PRINCIPAL RECEIPT		100,000	100,000	99,898	99,821		179		179		100,000				3,210	10/15/2041
929766-7G-2	WACHOVIA CMBS 2005-C21		12/15/2014	PRINCIPAL RECEIPT		11,665	11,665	12,471	12,324		(659)		(659)		11,665				389	10/17/2044
92928Q-AB-4	WEA FINANCE LLC		07/23/2014	CALLED		284,570	250,000	249,008	249,228		50		50		249,278		35,292	35,292	8,126	05/10/2021
92937U-AA-6	WFRBS 2013-C13 A1		12/15/2014	PRINCIPAL RECEIPT		19,600	19,600	19,599	19,599						19,600				85	05/15/2045
969457-BU-3	WILLIAMS COMPANIES INC		06/16/2014	CITIGROUP		23,576	25,000	24,931	24,937		3		3		24,939		(1,363)	(1,363)	858	01/15/2023
98158K-AC-3	WORLD OMNI AUTO REC TRUST		01/15/2014	PRINCIPAL RECEIPT		3,984	3,984	3,984	3,984						3,984				4	05/15/2015
983919-AF-8	XILINX INC		02/26/2014	NOMURA		9,063	5,000	5,804	5,474		(21)		(21)		5,453		3,610	3,610	28	06/15/2017
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,833,645	3,486,724	3,695,433	3,562,734	614	(43,117)		(42,503)		3,528,975		304,669	304,669	89,197	XXX
8399997. Total - Bonds - Part 4						7,951,088	7,247,765	7,826,640	7,547,075	614	(74,811)		(74,197)		7,527,177		423,911	423,911	178,709	XXX
8399998. Total - Bonds - Part 5						386,373	325,142	377,063			(5,036)		(5,036)		372,027		14,346	14,346	5,132	XXX
8399999. Total - Bonds						8,337,461	7,572,907	8,203,703	7,547,075	614	(79,846)		(79,232)		7,899,204		438,257	438,257	183,841	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
268648-10-2	EMC CORPORATON		01/15/2014	VARIOUS	2,447.249	63,674		58,049	58,049						58,049		5,625	5,625	245	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						63,674	XXX	58,049	58,049						58,049		5,625	5,625	245	XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		10/03/2014	VANGUARD GROUP	42,279.480	42,279		42,279	30,279						42,279					
9299999. Subtotal - Common Stocks - Mutual Funds						42,279	XXX	42,279	30,279						42,279					XXX
9799997. Total - Common Stocks - Part 4						105,953	XXX	100,328	88,328						100,328		5,625	5,625	245	XXX
9799998. Total - Common Stocks - Part 5						194,866	XXX	194,698							194,698		168	168	355	XXX
9799999. Total - Common Stocks						300,819	XXX	295,026	88,328						295,026		5,793	5,793	600	XXX
9899999. Total - Preferred and Common Stocks						300,819	XXX	295,026	88,328						295,026		5,793	5,793	600	XXX
9999999 - Totals						8,638,280	XXX	8,498,729	7,635,404	614	(79,846)		(79,232)		8,194,231		444,049	444,049	184,441	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
032511-BH-9	ANADARKO PETE CORP		03/20/2014	SOCGEN	10/01/2014	NOMURA	100,000	114,670	113,231	112,503		(2,167)		(2,167)			728	728	3,559	177
23242M-AD-3	CWHEQ HEQ LN TR 2006-S3		07/29/2014	VARIOUS	08/26/2014	VARIOUS	142			190		190		190			(190)	(190)		
42217K-AR-7	HEALTH CARE REIT INC		01/03/2014	VARIOUS	10/15/2014	MITSUBIS	25,000	27,733	32,918	25,365		(2,367)		(2,367)			7,553	7,553	665	77
681919-AV-8	OMNICOMM GROUP		05/06/2014	NOMURA	07/30/2014	CONVERT TO COMMON STOCK	120,000	152,739	159,466	152,190		(549)		(549)			7,276	7,276	660	
88947E-AM-2	TOLL BROS FIN CORP		08/04/2014	VARIOUS	10/23/2014	MERRILL LYNCH	80,000	81,921	80,758	81,779		(142)		(142)			(1,021)	(1,021)	248	155
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							325,142	377,063	386,373	372,027		(5,036)		(5,036)			14,346	14,346	5,132	408
8399998. Total - Bonds							325,142	377,063	386,373	372,027		(5,036)		(5,036)			14,346	14,346	5,132	408
8999998. Total - Preferred Stocks																				
681919-10-6	OMNICOM GROUP INC		07/30/2014	CONVERT TO COMMON STOCK	10/03/2014	VARIOUS	710.780	50,977	48,515	50,977							(2,462)	(2,462)	355	
858119-10-0	STEEL DYNAMICS INC		06/13/2014	VARIOUS	06/18/2014	VARIOUS	5,262.580	92,200	94,830	92,200							2,630	2,630		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								143,178	143,345	143,178							168	168	355	
922906-20-1	VANGUARD PRIME MONEY MARKET		09/26/2014	VANGUARD GROUP	10/03/2014	VANGUARD GROUP	51,520.520	51,521	51,521	51,521										
9299999. Subtotal - Common Stocks - Mutual Funds								51,521	51,521	51,521										
9799998. Total - Common Stocks								194,698	194,866	194,698							168	168	355	
9899999. Total - Preferred and Common Stocks								194,698	194,866	194,698							168	168	355	
9999999 - Totals								571,761	581,239	566,725		(5,036)		(5,036)			14,513	14,513	5,487	408

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
	PROLOGIS			11/14/2014	MERRILL LYNCH	03/15/2015	189,175		(6,259)			180,000	195,434	1,723		3.250	(19.452)	MS		1,040
	RAYONIER TRS HLDGS INC			11/10/2014	CITIGROUP	08/15/2015	24,255		(1,064)			20,000	25,319	340		4.500	(23.611)	FA		223
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							213,430		(7,323)			200,000	220,753	2,063		XXX	XXX	XXX		1,263
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							213,430		(7,323)			200,000	220,753	2,063		XXX	XXX	XXX		1,263
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations							213,430		(7,323)			200,000	220,753	2,063		XXX	XXX	XXX		1,263
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds							213,430		(7,323)			200,000	220,753	2,063		XXX	XXX	XXX		1,263
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
38141W-32-3	GS FSQ TREASURY OBLIGATIONS-INST			12/31/2014	FIRST FINANCIAL BANK	XXX	523,778						523,778	4		0.000	0.000		70	
38141W-29-9	GS FSQ TREASURY OBLIGATIONS-SERV			12/31/2014	FIRST FINANCIAL BANK	XXX	426,237						426,237			0.000	0.000		64	
8899999. Subtotal - Exempt Money Market Mutual Funds							950,015					XXX	950,015	4		XXX	XXX	XXX	134	
9199999 - Totals							1,163,445		(7,323)			XXX	1,170,768	2,066		XXX	XXX	XXX	134	1,263

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
First Financial Bank Celina, Ohio					85,723	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			85,723	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			85,723	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX			85,723	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	121,423	4. April	(25,258)	7. July	93,120	10. October	45,064
2. February	80,122	5. May	86,093	8. August	60,202	11. November	70,720
3. March	59,918	6. June	36,669	9. September	8,649	12. December	85,723

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	RSD for P & C	631,139	703,781		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	631,139	703,781		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

ALPHABETICAL INDEX

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