

**Motorists Mutual Insurance Company is refiling its 2014 annual statutory financial statement to change the balance sheet and Schedule D presentation of its August 2014 acquisition of Consumers Insurance Group, Inc. The change involves the inclusion of goodwill associated with this acquisition in with affiliated common stock as prescribed in SSAP 68. In the original filing, goodwill was presented separately as an "other invested asset" write-in on the balance sheet and was not included in Schedule D, Part 2. Other affected annual statement schedules and the RBC filing have been adjusted to reflect this change. In addition, we revised responses 3.2 and 3.3 in the general interrogatories on page 15 to reflect the correct dates for the completion and availability of the Ohio Insurance Department's examination of the company.**

**Please note, these adjustments did not impact the company's total admitted assets, liabilities or surplus values originally reported. If you have questions, please feel free to contact me at 614-225-8327 or [joel.kratzer@motoristsgroup.com](mailto:joel.kratzer@motoristsgroup.com).**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2014  
OF THE CONDITION AND AFFAIRS OF THE

Motorists Mutual Insurance Company

NAIC Group Code	0291 (Current)	0291 (Prior)	NAIC Company Code	14621	Employer's ID Number	31-4259550
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		OH
Country of Domicile	United States of America					
Incorporated/Organized	11/08/1928			Commenced Business		11/27/1928
Statutory Home Office	471 East Broad Street (Street and Number)			Columbus , OH, US 43215 (City or Town, State, Country and Zip Code)		
Main Administrative Office	471 East Broad Street (Street and Number)					
	Columbus , OH, US 43215 (City or Town, State, Country and Zip Code)			614-225-8211 (Area Code) (Telephone Number)		
Mail Address	471 East Broad Street (Street and Number or P.O. Box)			Columbus , OH, US 43215 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	471 East Broad Street (Street and Number)					
	Columbus , OH, US 43215 (City or Town, State, Country and Zip Code)			614-225-8211 (Area Code) (Telephone Number)		
Internet Website Address	MotoristsGroup.com					
Statutory Statement Contact	Joel B. Kratzer (Name)			614-225-8327 (Area Code) (Telephone Number)		
	Accounting@MotoristsGroup.com (E-mail Address)			614-225-8330 (FAX Number)		

OFFICERS

President & CEO	David Lynn Kaufman	Treasurer & CFO	Susan Elizabeth Haack #
Secretary	Anne Bridges King #		

OTHER

Jon Andrew Bright # Sr. VP, Sales & Underwriting	Grady Brendan Campbell # Chief Marketing Officer	Charles Robert Gaskill General Counsel
John Christopher Kessler # Chief Information Officer	Charles Donovan Stapleton # Chief Operating Officer	

DIRECTORS OR TRUSTEES

John Jacob Bishop	Yvette McGee Brown	Larry Lee Forrester
Archie Mason Griffin	Susan Elizabeth Haack	Sandra Werth Harbrecht
David Lynn Kaufman	Robert Lee McCracken	Thomas Charles Ogg
Robert Charles Smith	Michael Lee Wiseman	

State of Ohio  
County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David L. Kaufman Chief Executive Officer	Anne B. King Secretary	Susan E. Haack Treasurer
Subscribed and sworn to before me this 21st day of May, 2015		a. Is this an original filing? Yes [ ] No [ X ] b. If no, 1. State the amendment number.....1 2. Date filed .....05/21/2015 3. Number of pages attached..... 12

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities .....	98,174,226	9.523	98,174,226		98,174,226	9.523
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....	1,492,207	0.145	1,492,207		1,492,207	0.145
1.22 Issued by U.S. government sponsored agencies .....		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations .....	56,310,220	5.462	56,310,220		56,310,220	5.462
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....	43,121,711	4.183	43,121,711		43,121,711	4.183
1.43 Revenue and assessment obligations .....	128,467,773	12.461	128,467,773		128,467,773	12.461
1.44 Industrial development and similar obligations .....		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA .....	25,270,798	2.451	25,270,798		25,270,798	2.451
1.512 Issued or guaranteed by FNMA and FHLMC .....	77,016,550	7.471	77,016,550		77,016,550	7.471
1.513 All other .....	4,307,248	0.418	4,307,248		4,307,248	0.418
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	6,304,125	0.612	6,304,125		6,304,125	0.612
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....	2,271,462	0.220	2,271,462		2,271,462	0.220
1.523 All other .....	15,253,531	1.480	15,253,531		15,253,531	1.480
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....	174,978,437	16.973	174,978,437		174,978,437	16.973
2.2 Unaffiliated non-U.S. securities (including Canada) .....	32,552,079	3.158	32,552,079		32,552,079	3.158
2.3 Affiliated securities .....		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds .....	50,519,721	4.900	50,519,721		50,519,721	4.900
3.2 Preferred stocks:						
3.21 Affiliated .....		0.000				0.000
3.22 Unaffiliated .....		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....		0.000				0.000
3.32 Unaffiliated .....	73,954,956	7.174	73,954,956		73,954,956	7.174
3.4 Other equity securities:						
3.41 Affiliated .....	98,285,321	9.534	98,285,321		98,285,321	9.534
3.42 Unaffiliated .....	3,316,055	0.322	3,316,055		3,316,055	0.322
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....		0.000				0.000
3.52 Unaffiliated .....		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development .....		0.000				0.000
4.2 Agricultural .....		0.000				0.000
4.3 Single family residential properties .....		0.000				0.000
4.4 Multifamily residential properties .....		0.000				0.000
4.5 Commercial loans .....		0.000				0.000
4.6 Mezzanine real estate loans .....		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company .....	26,396,930	2.561	26,396,930		26,396,930	2.561
5.2 Property held for production of income (including \$ .....0 of property acquired in satisfaction of debt) .....	667,836	0.065	667,836		667,836	0.065
5.3 Property held for sale (including \$ .....0 property acquired in satisfaction of debt) .....	1,616,789	0.157	1,616,789		1,616,789	0.157
6. Contract loans .....		0.000				0.000
7. Derivatives .....		0.000				0.000
8. Receivables for securities .....	282	0.000	282		282	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	(774,963)	(0.075)	(774,963)		(774,963)	(0.075)
11. Other invested assets .....	111,417,598	10.808	111,417,598		111,417,598	10.808
12. Total invested assets	1,030,920,894	100.000	1,030,920,894		1,030,920,894	100.000

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	114,680,304
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	5,292,705
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	6,960,443
		12,253,148
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	
3.2	Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	(3,384,773)
5.2	Totals, Part 3, Column 9 .....	(3,384,773)
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	(420,511)
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	11,016,303
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	(694,266)
9.2	Totals, Part 3, Column 14 .....	(694,266)
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	
10.2	Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	111,417,598
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	111,417,598

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	872,387,181
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	186,717,044
3.	Accrual of discount .....	398,178
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12 .....	1,368,349
4.2.	Part 2, Section 1, Column 15 .....	
4.3.	Part 2, Section 2, Column 13 .....	10,796,310
4.4.	Part 4, Column 11 .....	(14,768,841)
		(2,604,182)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	20,051,338
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	180,083,884
7.	Deduct amortization of premium .....	5,072,631
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15 .....	
8.2.	Part 2, Section 1, Column 19 .....	
8.3.	Part 2, Section 2, Column 16 .....	
8.4.	Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14 .....	183,623
9.2.	Part 2, Section 1, Column 17 .....	
9.3.	Part 2, Section 2, Column 14 .....	
9.4.	Part 4, Column 13 .....	6,506
		190,129
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	891,602,915
11.	Deduct total nonadmitted amounts .....	6,495
12.	Statement value at end of current period (Line 10 minus Line 11) .....	891,596,420

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States .....	125,591,767	126,239,619	124,083,367	111,222,707
Governments (Including all obligations guaranteed by governments)	2. Canada .....				
	3. Other Countries				
	4. Totals	125,591,767	126,239,619	124,083,367	111,222,707
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	53,250,911	56,819,855	55,560,139	50,475,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	44,893,449	47,050,488	46,466,930	41,475,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	213,680,415	220,830,378	217,671,568	198,996,354
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....	195,502,574	206,436,006	196,601,761	192,917,233
	9. Canada .....	5,742,885	5,780,535	5,738,605	5,750,000
	10. Other Countries	26,858,367	28,445,022	26,940,490	26,776,000
	11. Totals	228,103,826	240,661,563	229,280,856	225,443,233
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	665,520,368	691,601,903	673,062,860	627,612,294
PREFERRED STOCKS	14. United States .....				
Industrial and Miscellaneous (unaffiliated)	15. Canada .....				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States .....	127,007,023	127,007,023	87,296,589	
Industrial and Miscellaneous (unaffiliated)	21. Canada .....				
	22. Other Countries	783,710	783,710	444,785	
	23. Totals	127,790,733	127,790,733	87,741,374	
Parent, Subsidiaries and Affiliates	24. Totals	98,291,815	98,291,815	63,168,536	
	25. Total Common Stocks	226,082,548	226,082,548	150,909,910	
	26. Total Stocks	226,082,548	226,082,548	150,909,910	
	27. Total Bonds and Stocks	891,602,916	917,684,451	823,972,770	

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
00101J-10-6	ADT Corp			430.000	15,579	36.230	15,579	10,491		344		(1,823)		(1,823)		L	10/31/2012
001055-10-2	AFLAC Inc			1,420.000	86,748	61.090	86,748	55,885		2,130		(8,108)		(8,108)		L	09/30/2011
001204-10-6	AGL Resources Inc			150.000	8,177	54.510	8,177	5,907		294		1,092		1,092		L	12/15/2011
00130H-10-5	AES Corp			1,597.000	21,991	13.770	21,991	22,214				(224)		(224)		L	11/19/2014
00206R-10-2	AT&T Inc			9,338.000	313,663	33.590	313,663	256,906		16,270		(11,190)		(11,190)		L	01/22/2014
002824-10-0	Abbott Laboratories			31,200.000	1,404,624	45.020	1,404,624	949,315		23,455		203,710		203,710		L	09/24/2014
00287Y-10-9	AbbVie Inc			2,990.000	195,666	65.440	195,666	63,474		4,963		37,764		37,764		L	01/02/2013
00724F-10-1	Adobe Systems Inc			930.000	67,611	72.700	67,611	28,625				11,924		11,924		L	03/28/2007
00817Y-10-8	Aetna Inc			484.000	42,994	88.830	42,994	27,260		315		7,102		7,102		L	09/24/2014
00846U-10-1	Agilent Technologies Inc			870.000	35,618	40.940	35,618	21,005		459		(252)		(252)		L	03/28/2007
009158-10-6	Air Products & Chemicals Inc			360.000	51,923	144.230	51,923	20,250		1,087		11,682		11,682		L	01/30/2008
009363-10-2	Airgas Inc			230.000	26,491	115.180	26,491	13,726		490		766		766		L	08/22/2011
00971T-10-1	Akamai Technologies Inc			151.000	9,507	62.960	9,507	2,633				2,383		2,383		L	07/24/2007
013817-10-1	Alcoa Inc			2,816.000	44,465	15.790	44,465	15,790		84		(222)		(222)		L	09/24/2014
015351-10-9	Alexion Pharmaceuticals Inc			389.000	71,977	185.030	71,977	35,516				20,285		20,285		L	06/05/2013
018490-10-2	Allergan Inc			650.000	138,184	212.590	138,184	36,910		130		65,982		65,982		L	08/22/2011
018581-10-8	Alliance Data Systems Corp			64.000	18,307	286.050	18,307	16,730				1,577		1,577		L	01/22/2014
020002-10-1	Allstate Corp			428.000	30,067	70.250	30,067	10,144	120	467		6,724		6,724		L	09/30/2011
021441-10-0	Altera Corp			427.000	15,773	36.940	15,773	15,470		77		303		303		L	09/24/2014
02209S-10-3	Altria Group Inc			4,036.000	198,854	49.270	198,854	80,519	2,099	7,911		43,912		43,912		L	03/28/2007
02313S-10-6	Amazon.com Inc			738.000	229,038	310.350	229,038	92,363				(65,269)		(65,269)		L	11/17/2009
025537-10-1	American Electric Power			1,380.000	83,794	60.720	83,794	34,859		2,801		19,292		19,292		L	03/28/2007
025816-10-9	American Express Co			1,929.000	179,474	93.040	179,474	35,783		1,890		4,456		4,456		L	03/28/2007
026874-15-6	American Intl Group Inc			26.000	640	24.620	640	158				114		114		L	01/20/2011
026874-78-4	American Intl Group Inc			24,028.000	1,345,808	56.010	1,345,808	854,775		12,014		119,179		119,179		L	08/15/2013
03027X-10-0	American Tower REIT			577.000	57,036	98.850	57,036	25,394	219	589		10,980		10,980		L	11/20/2007
03073E-10-5	AmerisourceBergen Corp			550.000	49,588	90.160	49,588	20,505		547		10,918		10,918		L	09/30/2011
03076C-10-6	Ameriprise Financial Inc			360.000	47,610	132.250	47,610	8,410		814		6,192		6,192		L	03/28/2007
031162-10-0	Amgen Inc			1,519.000	241,962	159.290	241,962	83,922		3,706		68,674		68,674		L	09/30/2011
03209S-10-1	Amphenol Corp CL A			632.000	34,008	53.810	34,008	16,065	79	269		5,827		5,827		L	10/10/2014
032511-10-7	Anadarko Petroleum Corp			1,220.000	100,650	82.500	100,650	70,362		1,208		3,880		3,880		L	09/30/2011
032654-10-5	Analog Devices Inc			840.000	46,637	55.520	46,637	16,187		1,243		3,856		3,856		L	03/28/2007
036752-10-3	Anthem Inc			767.000	96,389	125.670	96,389	59,011		211		37,378		37,378		L	12/19/2014
037411-10-5	Apache Corp			560.000	35,095	62.670	35,095	39,157		532		(13,031)		(13,031)		L	04/17/2009
037833-10-0	Apple Computer Inc			17,893.000	1,975,029	110.380	1,975,029	709,721		33,025		540,982		540,982		L	06/09/2014
038222-10-5	Applied Materials Inc			2,430.000	60,556	24.920	60,556	24,616		972		17,593		17,593		L	07/19/2006
039483-10-2	Archer-Daniels-Midland			1,634.000	84,968	52.000	84,968	45,393		1,569		14,052		14,052		L	03/28/2007
052769-10-6	Autodesk Inc			320.000	19,219	60.060	19,219	8,131				3,117		3,117		L	03/28/2007
053015-10-3	Automatic Data Process			1,130.000	94,208	83.370	94,208	40,946	554	2,170		14,126		14,126		L	03/28/2012
053332-10-2	Autozone Inc			63.000	39,004	619.110	39,004	18,371				8,894		8,894		L	06/24/2011
053484-10-1	Avalonbay Communities Inc			340.000	55,553	163.390	55,553	19,966	394	1,547		15,354		15,354		L	03/28/2007
054303-10-2	Avon Products			1,043.000	9,794	9.390	9,794	9,835				(42)		(42)		L	11/19/2014
054937-10-7	BB&T Corp			606.000	23,567	38.890	23,567	15,374		576		951		951		L	07/24/2007
057224-10-7	Baker Hughes Inc			634.000	35,548	56.070	35,548	31,538		377		(2,478)		(2,478)		L	04/23/2014
058498-10-6	Ball Corp			500.000	34,085	68.170	34,085	21,394		260		8,255		8,255		L	11/20/2012
060505-10-4	Bank Amer Corp			21,219.000	379,608	17.890	379,608	226,958		2,334		44,775		44,775		L	11/19/2014
064058-10-0	Bank of NY Mellon Corp			1,730.000	70,186	40.570	70,186	46,937		1,142		9,740		9,740		L	06/16/2011
071813-10-9	Baxter Intl Inc			7,708.000	564,919	73.290	564,919	392,253	4,008	15,570		28,828		28,828		L	08/25/2011
075887-10-9	Becton Dickinson			580.000	80,713	139.160	80,713	48,879		1,296		16,629		16,629		L	11/20/2007
075896-10-0	Bed Bath & Beyond Inc			300.000	22,851	76.170	22,851	7,626				(1,239)		(1,239)		L	03/28/2007
081437-10-5	Bemis Co			370.000	16,728	45.210	16,728	11,884		400		1,573		1,573		L	01/26/2012
084670-70-2	Berkshire Hathaway Inc CL B			3,663.000	549,999	150.150	549,999	273,088				115,714		115,714		L	11/22/2011
086516-10-1	Best Buy Co Inc			695.000	27,091	38.980	27,091	21,710		175		3,111		3,111		L	09/24/2014

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
		Code	For- eign			Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
09062X-10-3	Biogen Idec Inc			413,000	140,193	339,450	140,193	141,932				(1,739)		(1,739)		L	12/19/2014
09238E-20-3	Blackhawk Network Hlds			47,000	1,771	37,690	1,771	1,112				660		660		L	04/15/2014
09247X-10-1	BlackRock Inc			288,000	102,977	357,560	102,977	58,173		2,223		11,834		11,834		L	11/20/2012
093671-10-5	HBR Block Inc			1,320,000	44,458	33,680	44,458	15,721	264	1,056		6,125		6,125		L	03/28/2007
097023-10-5	Boeing Co			1,422,000	184,832	129,980	184,832	60,677		4,152		(9,257)		(9,257)		L	03/28/2007
099724-10-6	BorgWarner Inc			780,000	42,861	54,950	42,861	29,422		398		(749)		(749)		L	01/26/2012
101121-10-1	Boston Properties Inc			14,000	1,802	128,690	1,802	1,442	9	68		396		396		L	05/23/2012
101137-10-7	Boston Scientific Corp			62,045,000	822,096	13,250	822,096	441,629				76,315		76,315		L	07/10/2013
110122-10-8	Bristol-Myers Squibb			3,372,000	199,049	59,030	199,049	92,693		4,856		19,827		19,827		L	03/28/2011
111320-10-7	Broadcom Corp			1,000,000	43,330	43,330	43,330	21,312		480		13,685		13,685		L	09/30/2011
115637-20-9	Brown-Forman CP CL B			40,000	3,514	87,840	3,514	1,387		47		491		491		L	03/28/2007
124857-20-2	CBS Corp CL B			1,076,000	59,546	55,340	59,546	8,812	161	549		(9,038)		(9,038)		L	03/28/2007
12504L-10-9	CBRE Group Inc CL A			770,000	26,373	34,250	26,373	3,326				6,122		6,122		L	03/28/2007
12508E-10-1	CDK Global Inc			376,000	15,326	40,760	15,326	5,728		45		9,598		9,598		L	10/01/2014
125269-10-0	CF Industries Holdings Inc			150,000	40,881	272,540	40,881	16,512		750		5,925		5,925		L	09/25/2008
125509-10-9	CIGNA Corp			750,000	77,183	102,910	77,183	12,638		30		11,573		11,573		L	03/28/2007
125720-10-5	CME Group Inc			200,000	17,730	88,650	17,730	9,297	400	896		2,038		2,038		L	04/17/2009
126408-10-3	CSX Corp			1,990,000	72,098	36,230	72,098	34,110		1,254		14,845		14,845		L	07/29/2011
12646R-10-5	CST Brands Inc			171,000	7,457	43,610	7,457	2,732	11	43		1,178		1,178		L	05/02/2013
126650-10-0	CVS Health Corp			2,346,000	225,943	96,310	225,943	79,670		2,581		58,040		58,040		L	03/28/2007
12673P-10-5	CA Inc			813,000	24,756	30,450	24,756	14,317		813		(2,602)		(2,602)		L	03/28/2007
127097-10-3	Cabot Oil & Gas Corp			580,000	17,174	29,610	17,174	7,885		46		(5,307)		(5,307)		L	06/24/2011
130570-10-7	California Resources Corp			638,000	3,515	5,510	3,515	4,016				(501)		(501)		L	12/01/2014
13342B-10-5	Cameron Intl Corp			416,000	20,779	49,950	20,779	9,123				(3,985)		(3,985)		L	04/16/2008
14040H-10-5	Capital One Financial Corp			11,044,000	911,682	82,550	911,682	845,431		1,451		25,253		25,253		L	12/16/2014
14149Y-10-8	Cardinal Health Inc			409,000	33,019	80,730	33,019	13,997		528		5,693		5,693		L	03/28/2007
14170T-10-1	CareFusion Corp			790,000	46,879	59,340	46,879	18,928				15,421		15,421		L	09/30/2011
143130-10-2	CarlMax Inc			630,000	41,945	66,580	41,945	22,277				12,323		12,323		L	12/17/2010
143658-30-0	Carnival Cruise Lines CL A			587,000	26,609	45,330	26,609	14,276		587		3,029		3,029		L	10/30/2008
149123-10-1	Caterpillar Inc			1,187,000	108,646	91,530	108,646	78,639		3,086		855		855		L	03/28/2007
151020-10-4	Celgene Corp			1,455,000	162,756	111,860	162,756	38,470				39,832		39,832		L	06/18/2014
15189T-10-7	CenterPoint Energy Inc			1,210,000	28,350	23,430	28,350	21,768		1,150		303		303		L	03/28/2007
156700-10-6	CenturyLink Inc			916,000	36,255	39,580	36,255	28,184		1,979		7,081		7,081		L	05/23/2012
156782-10-4	Cerner Corp			300,000	19,398	64,660	19,398	7,259				2,676		2,676		L	02/23/2011
165167-10-7	Chesapeake Energy Corp			1,200,000	23,484	19,570	23,484	24,111		158		(2,968)		(2,968)		L	12/19/2014
166764-10-0	Chevron Corp			3,704,000	415,515	112,180	415,515	234,951		15,594		(47,152)		(47,152)		L	01/27/2009
169656-10-5	Chipotle Mexican Grill Inc			90,000	61,606	684,510	61,606	26,393				13,656		13,656		L	06/24/2011
171232-10-1	Chubb Corp			327,000	33,835	103,470	33,835	16,890	164	634		2,237		2,237		L	03/28/2007
171798-10-1	Cimarex Energy Co			6,382,000	676,492	106,000	676,492	605,860		3,238		(38,924)		(38,924)		L	09/24/2014
172062-10-1	Cincinnati Financial Corp			710,000	36,799	51,830	36,799	20,640	312	1,235		(383)		(383)		L	03/28/2007
17275R-10-2	Cisco Systems Inc			34,113,000	948,853	27,815	948,853	585,203		24,348		183,699		183,699		L	11/10/2011
172908-10-5	Cintas Corp			400,000	31,376	78,440	31,376	14,895		680		7,540		7,540		L	01/26/2012
172967-42-4	Citigroup Inc			27,535,000	1,489,919	54,110	1,489,919	1,015,427		1,101		57,551		57,551		L	01/23/2014
189054-10-9	Clorox Co			380,000	39,600	104,210	39,600	24,962		1,102		4,351		4,351		L	07/24/2007
189754-10-4	Coach Inc			385,000	14,461	37,560	14,461	14,287		130		173		173		L	09/24/2014
191216-10-0	Coca Cola Co			6,756,000	285,238	42,220	285,238	168,556		8,242		7,783		7,783		L	01/22/2014
19122T-10-9	Coca Cola Enterprises Inc			630,000	27,859	44,220	27,859	12,669		630		57		57		L	03/28/2007
192446-10-2	Cognizant Technology Solutions			1,080,000	56,873	52,660	56,873	12,328				2,344		2,344		L	03/10/2014
194162-10-3	Colgate Palmolive			1,770,000	122,466	69,190	122,466	52,772		2,513		7,045		7,045		L	09/28/2010
20030N-10-1	Comcast Corp			19,660,000	1,140,477	58,010	1,140,477	604,324		17,104		118,845		118,845		L	08/29/2013
200340-10-7	Comerica Inc			600,000	28,104	46,840	28,104	17,780	120	456		(420)		(420)		L	01/23/2013
205887-10-2	ConAgra Inc			1,140,000	41,359	36,280	41,359	27,132		1,140		2,941		2,941		L	11/20/2007
20825C-10-4	ConocoPhillips			2,418,000	166,987	69,060	166,987	108,913		6,867		(3,845)		(3,845)		L	09/29/2009
20854P-10-9	CONSOL Energy Inc			160,000	5,410	33,810	5,410	6,275		40		(677)		(677)		L	03/28/2007

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
209115-10-4	Consolidated Edison Inc			164,000	10,826	66.010	10,826	8,010		413		1,760		1,760		L	12/21/2007
21036P-10-8	Constellation Brands Inc CL A			200,000	19,634	98.170	19,634	3,186				5,558		5,558		L	03/28/2007
219350-10-5	Corning Inc			2,566,000	58,838	22,930	58,838	52,498				6,340		6,340		L	11/19/2014
22160K-10-5	Costco Wholesale Corp			121,763	859,000	141,750	121,763	46,145		1,181		19,525		19,525		L	03/28/2007
22822V-10-1	Crown Castle Intl Corp New			1,475,000	116,083	78,700	116,083	96,176		599		19,906		19,906		L	12/19/2014
231021-10-6	Cummins Inc			400,000	57,668	144,170	57,668	23,680		1,124		1,280		1,280		L	03/03/2010
23331A-10-9	Dr Horton Inc			1,170,000	29,589	25,290	29,589	9,324				3,475		3,475		L	01/29/2010
233331-10-7	DTE Energy Co			400,000	34,548	86,370	34,548	19,079	276	1,062		7,992		7,992		L	01/23/2013
235851-10-2	Danaher Corp			1,110,000	95,138	85,710	95,138	40,881	111			9,446		9,446		L	03/05/2008
237194-10-5	Darden Restaurants Inc			50,000	2,932	58,630	2,932	1,409		110		213		213		L	03/28/2007
23918K-10-8	DaVita HealthCare Partners Inc			620,000	46,959	75,740	46,959	21,483				7,669		7,669		L	08/22/2011
244199-10-5	Deere & Co			461,000	40,785	88,470	40,785	15,551	277	1,023		(1,318)		(1,318)		L	07/24/2007
247361-70-2	Delta Air Lines Inc			1,305,000	64,193	49,190	64,193	37,910		392		28,345		28,345		L	11/26/2013
249030-10-7	Dentsply International Inc			650,000	34,626	53,270	34,626	19,806	43	170		3,114		3,114		L	07/24/2009
25179M-10-3	Devon Energy Corp New			16,705,000	1,022,513	61,210	1,022,513	1,092,986		14,201		(87,807)		(87,807)		L	06/27/2014
25271C-10-2	Diamond Offshore Drilling			30,000	1,101	36,710	1,101	2,212		105		(606)		(606)		L	04/17/2009
254687-10-6	Walt Disney Co			12,150,000	1,144,409	94,190	1,144,409	464,644	13,973	10,449		216,149		216,149		L	02/15/2012
254709-10-8	Discover Financial Service			747,000	48,921	65,490	48,921	7,119		687		7,126		7,126		L	07/02/2007
25470F-10-4	Discovery Communications Inc CL A			355,000	12,230	34,450	12,230	7,398				(4,120)		(4,120)		L	03/28/2012
25470F-30-2	Discovery Communications Inc			355,000	11,971	33,720	11,971	7,126				4,845		4,845		L	08/07/2014
25490A-30-9	DirectTV CL A			753,000	65,285	86,700	65,285	25,527				13,283		13,283		L	12/28/2009
256677-10-5	Dollar General Corp			579,000	40,935	70,700	40,935	30,959				6,010		6,010		L	08/15/2013
256746-10-8	Dollar Tree Inc			47,000	3,308	70,380	3,308	1,966				656		656		L	01/26/2012
25746U-10-9	Dominion Resources Inc VA			1,610,000	123,809	76,900	123,809	71,307		3,864		19,658		19,658		L	03/28/2007
260003-10-8	Dover Corp			8,835,000	633,646	71,720	633,646	410,968		13,694		(77,654)		(77,654)		L	03/04/2014
260543-10-3	Dow Chemical Co			1,800,000	82,098	45,610	82,098	27,162	756	2,574		2,178		2,178		L	11/30/2006
26138E-10-9	Dr Pepper Snapple Group Inc			330,000	23,654	71,680	23,654	11,827	135	531		7,577		7,577		L	08/22/2011
263534-10-9	Du Pont De Nemours			1,879,000	138,933	73,940	138,933	74,269		3,457		16,855		16,855		L	05/19/2009
26441C-20-4	Duke Energy Corp New			1,523,000	127,204	83,540	127,204	85,607		4,796		22,124		22,124		L	07/03/2012
26483E-10-0	Dun & Bradstreet Corp			220,000	26,611	120,960	26,611	16,364		387		(394)		(394)		L	12/17/2008
268648-10-2	EMC Corp			4,166,000	123,897	29,740	123,897	63,510		1,791		19,122		19,122		L	03/03/2010
26875P-10-1	EOG Resources Inc			10,697,000	984,873	92,070	984,873	603,945		4,665		84,748		84,748		L	10/14/2014
26884L-10-9	EQT Corp			420,000	31,794	75,700	31,794	21,785		50		(5,914)		(5,914)		L	08/22/2011
277432-10-0	Eastman Chemical Co			5,280,000	400,541	75,860	400,541	388,713	2,112	700		(3,875)		(3,875)		L	10/23/2014
278642-10-3	EBay Inc			2,321,000	130,255	56,120	130,255	29,152				2,913		2,913		L	03/28/2007
278865-10-0	Ecolab Inc			760,000	79,435	104,520	79,435	37,536	251	836		190		190		L	09/25/2008
281020-10-7	Edison International			780,000	51,074	65,480	51,074	44,148	326	277		6,927		6,927		L	09/24/2014
28176E-10-8	Edwards Lifesciences Corp			213,000	27,132	127,380	27,132	16,961				10,171		10,171		L	04/23/2014
285512-10-9	Electronic Arts Inc			354,000	16,643	47,015	16,643	16,802				(158)		(158)		L	12/19/2014
291011-10-4	Emerson Electric Co			1,740,000	107,410	61,730	107,410	73,125		3,062		(14,703)		(14,703)		L	09/30/2011
293646-10-3	Entergy Corp			430,000	37,616	87,480	37,616	26,819		1,428		10,410		10,410		L	11/20/2012
294429-10-5	Equifax Inc			430,000	34,774	80,870	34,774	15,772		430		5,065		5,065		L	03/28/2007
29476L-10-7	Equity Residential Properties			789,000	56,682	71,840	56,682	39,878	395	1,065		12,462		12,462		L	04/23/2014
30161N-10-1	Exelon Corp			880,000	32,630	37,080	32,630	24,039		1,052		7,403		7,403		L	04/23/2014
30219G-10-8	Express Scripts Hldg Co			9,889,000	837,302	84,670	837,302	564,286				139,770		139,770		L	03/18/2014
30231G-10-2	Exxon Mobil Corp			7,917,000	731,927	92,450	731,927	354,161		21,376		(69,274)		(69,274)		L	03/08/2007
302491-30-3	FMC Corp			60,000	3,422	57,030	3,422	1,701	9	35		(1,106)		(1,106)		L	09/29/2009
30249U-10-1	FMC Technologies Inc			160,000	7,494	46,840	7,494	3,860				(859)		(859)		L	08/26/2009
30303M-10-2	Facebook Inc			3,908,000	304,902	78,020	304,902	226,178				79,690		79,690		L	11/19/2014
307000-10-9	Family Dollar Stores			320,000	25,347	79,210	25,347	15,290		381		4,557		4,557		L	08/22/2011
311900-10-4	Fastenal Co			620,000	29,487	47,560	29,487	20,708		620		31		31		L	05/23/2012
000000-00-0	Federal Home Loan Bank Of Cincinnati	RF		20,393,000	2,039,300	100,000	2,039,300	2,039,300		81,572						A	02/15/2012
31428X-10-6	FedEx Corp			690,000	119,825	173,660	119,825	44,264	138	483		20,624		20,624		L	03/28/2007
315616-10-2	F5 Networks Inc			100,000	13,047	130,465	13,047	9,715				3,961		3,961		L	12/17/2010



ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
31620M-10-6	Fidelity National Information .....			579,000	36,014	62,200	36,014	33,317		139		2,696		2,696		L	09/24/2014
316773-10-0	Fifth Third Bancorp .....			178,000	3,627	20,375	3,627	1,384	23	71		(93)		(93)		L	09/24/2014
337738-10-8	FISERV Inc .....			880,000	62,454	70,970	62,454	31,670				10,490		10,490		L	11/20/2012
337932-10-7	FirstEnergy Corp .....			1,161,000	45,267	38,990	45,267	39,988		1,318		6,300		6,300		L	04/23/2014
343412-10-2	Fluor Corp .....			470,000	28,496	60,630	28,496	24,006	99	371		(9,240)		(9,240)		L	09/29/2009
34354P-10-5	Flowserve Corp .....			510,000	30,513	59,830	30,513	23,645	82	316		(9,690)		(9,690)		L	11/20/2012
345370-86-0	Ford Motor Co .....			7,933,000	122,962	15,500	122,962	28,860		3,966		555		555		L	07/24/2009
354613-10-1	Franklin Resources .....			11,385,000	630,387	55,370	630,387	591,280	1,708	5,217		(28,223)		(28,223)		L	01/17/2014
35671D-85-7	Freeport-McMoRan Inc .....			2,036,000	47,561	23,360	47,561	56,903		1,775		(20,449)		(20,449)		L	12/19/2014
35906A-10-8	Frontier Communications Corp CL B .....			2,771,000	18,483	6,670	18,483	15,624		884		2,662		2,662		L	04/23/2014
364730-10-1	Gannett Co Inc .....			15,623,000	498,842	31,930	498,842	430,565	3,290	8,518		64,760		64,760		L	03/19/2014
364760-10-8	Gap Inc .....			860,000	36,215	42,110	36,215	22,592		740		2,606		2,606		L	03/28/2012
369550-10-8	General Dynamics Corp .....			549,000	75,553	137,620	75,553	37,425		1,329		23,096		23,096		L	10/17/2007
369604-10-3	General Electric .....			17,541,000	443,261	25,270	443,261	310,116	4,220	13,101		(42,968)		(42,968)		L	09/24/2014
370023-10-3	General Growth Properties Inc .....			1,446,000	40,676	28,130	40,676	33,070	246	448		7,606		7,606		L	04/23/2014
370334-10-4	General Mills .....			656,000	34,984	53,330	34,984	23,852		1,056		2,244		2,244		L	05/14/2010
37045V-10-0	General Motors Co .....			2,104,000	73,451	34,910	73,451	71,943		1,736		(4,527)		(4,527)		L	09/24/2014
372460-10-5	Genuine Parts Co .....			240,000	25,577	106,570	25,577	9,110	138	543		5,611		5,611		L	03/28/2007
37247D-10-6	Genworth Financial Inc CL A .....			1,149,000	9,767	8,500	9,767	9,878				(111)		(111)		L	12/19/2014
375558-10-3	Gilead Sciences Inc .....			3,045,000	287,022	94,260	287,022	57,132				58,342		58,342		L	03/28/2007
38141G-10-4	Goldman Sachs Group Inc .....			800,000	155,064	193,830	155,064	90,350		1,800		13,256		13,256		L	03/28/2012
382550-10-1	Goodyear Tire & Rubber Co .....			18,145,000	518,403	28,570	518,403	378,211		1,207		126,961		126,961		L	10/22/2014
38259P-50-8	Google Inc CL A .....			577,000	306,191	530,660	306,191	132,993				(17,495)		(17,495)		L	09/25/2008
38259P-70-6	Google Inc CL C .....			578,000	304,259	526,400	304,259	132,927				171,332		171,332		L	04/03/2014
384802-10-4	W W Grainger Inc .....			190,000	48,429	254,890	48,429	25,211		792		(101)		(101)		L	08/22/2011
40414L-10-9	HCP Inc .....			1,180,000	51,955	44,030	51,955	42,829		2,572		9,098		9,098		L	09/30/2011
406216-10-1	Halliburton Co .....			1,695,000	66,664	39,330	66,664	52,376		1,068		(19,357)		(19,357)		L	09/30/2011
40650V-10-0	Halyard Health Inc .....			79,000	3,592	45,470	3,592	1,822				1,770		1,770		L	11/03/2014
412822-10-8	Harley Davidson Inc .....			349,000	23,003	65,910	23,003	5,923		384		(1,162)		(1,162)		L	03/28/2007
413086-10-9	Harman Intl Industries .....			270,000	28,812	106,710	28,812	4,517		340		6,712		6,712		L	03/28/2007
413875-10-5	Harris Corp .....			320,000	22,982	71,820	22,982	15,131		570		643		643		L	09/25/2008
416515-10-4	Hartford Financial Servs Group .....			530,000	22,096	41,690	22,096	11,352	95	334		2,894		2,894		L	11/22/2011
42217K-10-6	Health Care REIT Inc .....			620,000	46,915	75,670	46,915	28,785		1,972		13,702		13,702		L	09/30/2011
423452-10-1	Helmerich & Payne Inc .....			380,000	25,620	67,420	25,620	23,062		998		(6,331)		(6,331)		L	06/24/2011
427866-10-8	Hershey Foods Corp .....			500,000	51,965	103,930	51,965	28,130		1,020		3,350		3,350		L	08/22/2011
42809H-10-7	Hess Corp .....			620,000	45,768	73,820	45,768	33,375		620		(5,692)		(5,692)		L	09/30/2011
428236-10-3	Hewlett Packard Co .....			3,378,000	135,559	40,130	135,559	73,184	540	1,397		30,948		30,948		L	11/19/2014
437076-10-2	Home Depot Inc .....			2,784,000	292,236	104,970	292,236	70,022		5,234		63,002		63,002		L	08/26/2009
438516-10-6	Honeywell Intl Inc .....			1,570,000	156,874	99,920	156,874	66,837		2,932		13,424		13,424		L	09/30/2011
440452-10-0	Hormel (Geo A) Co .....			450,000	23,445	52,100	23,445	12,596		360		3,119		3,119		L	08/22/2011
441060-10-0	Hospira Inc .....			170,000	10,413	61,250	10,413	6,897				3,395		3,395		L	03/28/2007
443683-10-7	Hudson City Bancorp Inc .....			1,154,000	11,678	10,120	11,678	11,148				531		531		L	11/19/2014
444859-10-2	Humana Inc .....			460,000	66,070	143,630	66,070	22,822	129	506		18,589		18,589		L	09/30/2011
452308-10-9	Illinois Tool Works Inc .....			8,090,000	766,123	94,700	766,123	359,367	3,924	14,117		85,916		85,916		L	09/30/2011
458140-10-0	Intel Corp .....			10,127,000	367,509	36,290	367,509	148,462		9,114		104,663		104,663		L	02/13/2007
45866F-10-4	Intercontinental Exchange Inc .....			270,000	59,208	219,290	59,208	702		702		(1,520)		(1,520)		L	11/15/2013
459200-10-1	IBM Corp .....			6,130,000	983,497	160,440	983,497	887,024		26,053		(166,307)		(166,307)		L	10/29/2013
459506-10-1	Intl Flavors & Fragrances Inc .....			260,000	26,354	101,360	26,354	13,876	122	426		3,999		3,999		L	08/22/2011
460146-10-3	International Paper Co .....			1,330,000	71,261	53,580	71,261	15,478		1,929		6,950		6,950		L	11/20/2007
460690-10-0	Interpublic Group .....			1,360,000	28,247	20,770	28,247	5,386		517		4,175		4,175		L	03/28/2007
461202-10-3	Intuit Inc .....			720,000	66,377	92,190	66,377	33,426		590		11,426		11,426		L	07/29/2011
46120E-60-2	Intuitive Surgical Inc .....			70,000	37,026	528,940	37,026	19,459				10,140		10,140		L	06/25/2008
462846-10-6	Iron Mountain Inc .....			828,000	32,010	38,660	32,010	21,428		2,402		8,576		8,576		L	11/04/2014
46612J-50-7	JDS Uniphase Corp .....			730,000	10,016	13,720	10,016	2,665				537		537		L	03/28/2007

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
46625H-10-0	J P Morgan Chase & Co .....			26,928,000	1,685,154	62,580	1,685,154	962,731		42,008		110,405		110,405		L	12/19/2012
478160-10-4	Johnson & Johnson .....			5,644,000	590,193	104,570	590,193	294,635		15,577		73,259		73,259		L	12/17/2008
478366-10-7	Johnson Controls Inc .....			920,000	44,473	48,340	44,473	16,365	394	810		(2,723)		(2,723)		L	04/17/2009
48203R-10-4	Juniper Networks Inc .....			19,995,000	446,288	22,320	446,288	380,963		3,999		(10,046)		(10,046)		L	07/29/2014
482480-10-0	KLA-Tencor Corp .....			10,000	703	70,320	703	218		184		59		59		L	03/28/2007
487836-10-8	Kellogg Co .....			300,000	19,632	65,440	19,632	16,036		570		1,311		1,311		L	12/21/2007
49271M-10-0	Keurig Green Mountain Inc .....			208,000	27,538	132,395	27,538	19,625		104		7,913		7,913		L	04/23/2014
493267-10-8	KeyCorp .....			1,370,000	19,043	13,900	19,043	11,220		343		658		658		L	04/13/2010
49338L-10-3	Keysight Technologies Inc .....			435,000	14,690	33,770	14,690	8,131				6,559		6,559		L	11/03/2014
494368-10-3	Kimberly Clark .....			8,337,000	963,257	115,540	963,257	595,118	7,003	27,762		128,586		128,586		L	06/20/2012
49446R-10-9	Kimco Realty Corp .....			67,000	1,684	25,140	1,684	907		60		361		361		L	01/30/2008
49456B-10-1	Kinder Morgan Inc .....			2,943,000	124,518	42,310	124,518	114,597		1,834		8,063		8,063		L	12/19/2014
49926D-10-9	Knowles Corp .....			130,000	3,062	23,550	3,062	2,463				599		599		L	03/03/2014
500255-10-4	Kohl's Corp .....			430,000	26,247	61,040	26,247	18,198		671		1,845		1,845		L	08/24/2007
50076Q-10-6	Kraft Food Group Inc .....			1,546,000	96,872	62,660	96,872	48,801	850	3,285		13,528		13,528		L	10/02/2012
501044-10-1	Kroger Co .....			1,350,000	86,684	64,210	86,684	27,716		918		33,318		33,318		L	03/28/2007
501797-10-4	L Brands Inc .....			660,000	57,123	86,550	57,123	15,170		1,558		16,302		16,302		L	09/30/2011
502424-10-4	L-3 Communications Hldgs Inc .....			230,000	29,028	126,210	29,028	15,570		552		4,451		4,451		L	12/17/2008
50540R-40-9	Laboratory Corp of Amer Hldgs .....			270,000	29,133	107,900	29,133	19,454				4,463		4,463		L	03/28/2007
512807-10-8	Lam Research Corp .....			213,000	16,899	79,340	16,899	2,336	38	77		5,302		5,302		L	06/01/2012
518439-10-4	Estee Lauder Cos CL A .....			670,000	51,054	76,200	51,054	29,644		563		590		590		L	08/22/2011
526057-10-4	Lenmar Corp CL A .....			170,000	7,618	44,810	7,618	6,477		27		893		893		L	11/20/2012
527288-10-4	Leucadia National Corp .....			644,000	14,438	22,420	14,438	15,617		40		(1,179)		(1,179)		L	11/19/2014
52729N-30-8	Level 3 Communications Inc .....			641,000	31,653	49,380	31,653	31,435				218		218		L	11/19/2014
532457-10-8	Eli Lilly and Co .....			1,606,000	110,798	68,990	110,798	55,394		3,148		28,892		28,892		L	09/29/2009
534187-10-9	Lincoln National Corp .....			656,000	37,832	57,670	37,832	16,321		420		3,969		3,969		L	03/05/2008
535678-10-6	Linear Technology .....			8,265,000	376,884	45,600	376,884	246,102		8,926		413		413		L	09/30/2011
539830-10-9	Lockheed Martin Corp .....			642,000	123,630	192,570	123,630	46,783		3,525		28,190		28,190		L	07/18/2012
540424-10-8	Loews Corp .....			860,000	36,137	42,020	36,137	29,329		215		(5,349)		(5,349)		L	10/30/2008
544147-10-1	Lorillard Inc .....			499,000	31,407	62,940	31,407	18,043		1,228		6,118		6,118		L	11/20/2012
548661-10-7	Lowe's Cos Inc .....			2,028,000	139,526	68,800	139,526	57,151		1,663		39,039		39,039		L	11/22/2011
55261F-10-4	M&T Bank Corp .....			380,000	47,736	125,620	47,736	37,354		1,064		3,496		3,496		L	11/20/2012
554382-10-1	Macerich Co .....			389,000	32,446	83,410	32,446	25,032		735		7,414		7,414		L	04/23/2014
55616P-10-4	Macy's Inc .....			733,000	48,195	65,750	48,195	7,587	229	825		9,053		9,053		L	11/20/2007
565849-10-6	Marathon Oil Corp .....			1,323,000	37,428	28,290	37,428	21,158		1,058		(9,274)		(9,274)		L	03/28/2007
56585A-10-2	Marathon Petroleum Corp .....			579,000	52,261	90,260	52,261	11,924		1,065		(851)		(851)		L	06/27/2011
571748-10-2	Marsh & McLennan Cos Inc .....			15,725,000	900,099	57,240	900,099	703,280		16,669		139,638		139,638		L	10/25/2013
571903-20-2	Marriott International CL A .....			446,000	34,801	78,030	34,801	10,791		343		12,791		12,791		L	03/28/2007
574599-10-6	Masco Corp .....			102,000	2,570	25,200	2,570	1,135		34		248		248		L	03/28/2007
57636Q-10-4	MasterCard Inc CL A .....			1,814,000	156,294	86,160	156,294	53,257		679		4,568		4,568		L	11/19/2014
577081-10-2	Mattel Inc .....			664,000	20,547	30,945	20,547	10,624		1,009		(11,046)		(11,046)		L	03/28/2007
579780-20-6	McCormick & Co .....			420,000	31,206	74,300	31,206	18,795	168	622		2,260		2,260		L	08/22/2011
580135-10-1	McDonalds Corp .....			5,790,000	542,523	93,700	542,523	353,449		18,983		(19,305)		(19,305)		L	04/23/2014
580645-10-9	McGraw Hill Financial Inc .....			450,000	40,041	88,980	40,041	10,436		540		4,851		4,851		L	10/17/2007
58155Q-10-3	McKesson HBOC Inc .....			469,000	97,355	207,580	97,355	28,162	113	450		21,658		21,658		L	08/22/2011
582839-10-6	Mead Johnson Nutrition Co .....			368,000	36,999	100,540	36,999	16,389	138	539		6,175		6,175		L	07/18/2012
583334-10-7	Meadwestvaco Corp .....			600,000	26,634	44,390	26,634	16,080		1,200		4,476		4,476		L	01/26/2012
585055-10-6	Medtronic Inc .....			16,851,000	1,216,642	72,200	1,216,642	633,577		19,716		249,563		249,563		L	01/14/2013
58933Y-10-5	Merck & Co Inc .....			5,549,000	315,128	56,790	315,128	170,935	2,497	9,766		37,400		37,400		L	09/30/2011
59156R-10-8	MetLife Inc .....			10,886,000	588,824	54,090	588,824	516,192		12,042		27,833		27,833		L	04/11/2014
594918-10-4	Microsoft Corp .....			36,552,000	1,697,840	46,450	1,697,840	973,686		42,035		330,430		330,430		L	11/22/2011
595017-10-4	Microchip Technology Inc .....			660,000	29,773	45,110	29,773	20,777		939		238		238		L	09/30/2011
595112-10-3	Micron Technology Inc .....			2,620,000	91,726	35,010	91,726	12,655				34,741		34,741		L	03/28/2007
60871R-20-9	Molson Coors Brewing Co - B .....			470,000	35,024	74,520	35,024	23,142		696		8,634		8,634		L	06/05/2013

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
609207-10-5	Mondelez International Inc .....			3,441,000	124,994	36.325	124,994	66,535	516	1,961		3,527		3,527		L	09/29/2009
61166W-10-1	Monsanto Co .....			1,058,000	126,399	119.470	126,399	80,772		1,883		3,089		3,089		L	12/17/2008
611740-10-1	Monster Beverage Corp .....			160,000	17,336	108.350	17,336	9,406				6,493		6,493		L	06/05/2013
615369-10-5	Moodys Corp .....			481,000	46,085	95.810	46,085	9,663		539		8,341		8,341		L	03/28/2007
617446-44-8	Morgan Stanley .....			32,685,000	1,268,178	38.800	1,268,178	705,703		11,440		243,176		243,176		L	05/13/2013
61945C-10-3	The Mosaic Co .....			520,000	23,738	45.650	23,738	26,245		520		(842)		(842)		L	11/20/2012
620076-30-7	Motorola Solutions Inc .....			370,000	24,820	67.080	24,820	19,832	126	470		(155)		(155)		L	11/20/2012
626717-10-2	Murphy Oil Corp .....			670,000	33,848	50.520	33,848	27,586		888		(9,621)		(9,621)		L	09/30/2011
626755-10-2	Murphy USA .....			167,000	11,500	68.860	11,500	4,460				4,559		4,559		L	09/03/2013
628530-10-7	Mylan Laboratories .....			850,000	47,915	56.370	47,915	9,860				11,025		11,025		L	03/28/2007
629377-50-8	NRG Energy Inc .....			840,000	22,638	26.950	22,638	17,825		454		(1,487)		(1,487)		L	09/30/2011
62989*-10-5	NAMICO CL B .....			4,620,000	1,276,755	276.354	1,276,755	231,000				160,055		160,055		A	03/11/1987
631103-10-8	Nasdaq Stock Market Inc .....			490,000	23,500	47.960	23,500	9,712		284		3,998		3,998		L	10/30/2008
637071-10-1	National-Oilwell Varco Inc .....			1,040,000	68,151	65.530	68,151	33,641		1,706		(6,267)		(6,267)		L	09/30/2011
63938C-10-8	Navient Corp .....			560,000	12,102	21.610	12,102	3,197		252		8,904		8,904		L	04/30/2014
64110D-10-4	NetApp Inc .....			590,000	24,456	41.450	24,456	8,242		372		183		183		L	10/17/2007
64110L-10-6	NetFlix Inc .....			98,000	33,478	341.610	33,478	6,790				(2,603)		(2,603)		L	05/26/2011
651229-10-6	Newell Rubbermaid Inc .....			10,000	381	38.090	381	179		7		57		57		L	06/25/2008
651290-10-8	Newfield Exploration Co .....			327,000	8,868	27.120	8,868	10,840				(1,972)		(1,972)		L	11/19/2014
651639-10-6	Newmont Mining Corp .....			1,196,000	22,604	18.900	22,604	23,394		30		(789)		(789)		L	11/19/2014
65249B-10-9	News Corp CL A .....			1,382,000	21,684	15.690	21,684	5,748				(3,220)		(3,220)		L	07/01/2013
65339F-10-1	NextEra Energy Inc .....			900,000	105,227	106.290	105,227	50,263		2,871		20,463		20,463		L	01/27/2009
654106-10-3	Nike Inc CL B .....			1,480,000	142,302	96.150	142,302	38,902	414	1,421		25,915		25,915		L	03/28/2007
65473P-10-5	NiSource Inc .....			1,120,000	47,510	42.420	47,510	12,286		1,142		10,685		10,685		L	03/28/2007
655044-10-5	Noble Energy Inc .....			299,000	14,182	47.430	14,182	9,684				(6,289)		(6,289)		L	04/23/2014
655664-10-0	Nordstrom Inc .....			460,000	36,519	79.390	36,519	13,220		607		8,091		8,091		L	03/28/2007
655844-10-8	Norfolk Southern Corp .....			780,000	85,496	109.610	85,496	42,878		1,732		13,088		13,088		L	06/05/2013
664397-10-6	Northeast Utilities .....			560,000	29,971	53.520	29,971	18,043		879		6,233		6,233		L	08/22/2011
665859-10-4	Northern Trust Corp .....			434,000	29,252	67.400	29,252	23,917	166	556		2,391		2,391		L	10/30/2008
666807-10-2	Northrop Grumman Corp .....			435,000	64,115	147.390	64,115	22,040		1,179		14,259		14,259		L	03/28/2007
67011P-10-0	NOW Inc .....			260,000	6,690	25.730	6,690	3,749				2,941		2,941		L	06/02/2014
670346-10-5	Nucor Corp .....			290,000	14,225	49.050	14,225	12,953	108	429		(1,256)		(1,256)		L	04/13/2010
67066G-10-4	NVIDIA Corp .....			293,000	5,875	20.050	5,875	2,889		100		1,181		1,181		L	03/28/2007
67103H-10-7	O'Reilly Automotive Inc .....			160,000	30,819	192.620	30,819	7,877				10,226		10,226		L	09/30/2011
674599-10-5	Occidental Petroleum Corp .....			8,938,000	720,492	80.610	720,492	707,484	7,238	23,878		(93,734)		(93,734)		L	01/23/2014
681919-10-6	Omnicom Group Inc .....			690,000	53,454	77.470	53,454	16,146	345	1,242		2,139		2,139		L	03/28/2007
68235P-10-8	One Gas Inc .....			138,000	5,688	41.220	5,688	3,399		116		2,290		2,290		L	02/03/2014
682680-10-3	ONEOK Inc .....			554,000	27,584	49.790	27,584	24,145		1,177		(2,605)		(2,605)		L	08/15/2013
68389X-10-5	Oracle Corp .....			6,338,000	285,020	44.970	285,020	116,898		3,054		42,528		42,528		L	09/29/2009
693475-10-5	PNC Financial Servs Group .....			10,936,000	997,691	91.230	997,691	604,166		20,560		149,276		149,276		L	09/30/2011
693506-10-7	PPG Industries .....			210,000	48,542	231.150	48,542	15,061		550		8,713		8,713		L	12/21/2007
69351T-10-6	PPL Corp .....			1,027,000	37,311	36.330	37,311	33,747	383			3,564		3,564		L	09/24/2014
693656-10-0	PVH Corp .....			197,000	25,249	128.170	25,249	24,266		7		983		983		L	09/24/2014
693718-10-8	PACCAR Inc .....			1,010,000	68,690	68.010	68,690	26,018	1,010	1,778		8,928		8,928		L	03/28/2007
696429-30-7	Pall Corp .....			410,000	41,496	101.210	41,496	22,214		463		6,503		6,503		L	06/24/2011
701094-10-4	Parker-Hannifin .....			6,539,000	843,204	128.950	843,204	400,421		13,536		2,027		2,027		L	09/30/2011
703395-10-3	Patterson Cos Inc .....			480,000	23,088	48.100	23,088	15,950		365		3,312		3,312		L	03/28/2007
704326-10-7	Paychex .....			83,000	3,832	46.170	3,832	2,181		121		53		53		L	07/24/2007
713291-10-2	Peppco Holdings Inc .....			730,000	19,659	26.930	19,659	15,263		788		5,694		5,694		L	10/30/2008
713448-10-8	Pepsico Inc .....			2,558,000	241,884	94.560	241,884	156,954	2,133	6,254		29,724		29,724		L	09/30/2011
717081-10-3	Pfizer Inc .....			50,479,000	1,572,421	31.150	1,572,421	838,309		52,498		26,249		26,249		L	09/30/2011
718172-10-9	Philip Morris Intl Inc .....			9,662,000	786,970	81.450	786,970	745,027	9,662	36,909		(54,880)		(54,880)		L	05/02/2013
718546-10-4	Phillips 66 .....			1,023,000	73,349	71.700	73,349	26,056		1,933		(5,555)		(5,555)		L	05/01/2012
723484-10-1	Pinnacle West Capital Corp .....			380,000	25,958	68.310	25,958	18,430		873		5,848		5,848		L	01/26/2012

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
CUSIP Identi- fication	Description	3	4	Number of Shares	Book/ Adjusted Carrying Value	7	8	Actual Cost	10	11	12	13	14	15	16	NAIC Market Indicator (a)	Date Acquired
		Code	For- eign			Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value		
723787-10-7	Pioneer Natural Resources Co			340,000	50,609	148,850	50,609	29,394		27		(11,975)		(11,975)		L	01/26/2012
729251-10-8	Plum Creek Timber Co Inc			730,000	31,237	42,790	31,237	28,039		1,285		(2,716)		(2,716)		L	03/28/2007
74005P-10-4	Praxair Inc			3,645,000	472,246	129,560	472,246	463,200		5,187		(7,799)		(7,799)		L	07/03/2014
740189-10-5	Precision Castparts Corp			243,000	58,534	240,880	58,534	19,144		29		(6,906)		(6,906)		L	10/17/2007
74144T-10-8	T Rowe Price Group Inc			490,000	42,071	85,860	42,071	23,253		862		1,024		1,024		L	09/30/2011
741503-40-3	The Priceline Group Inc/The			109,000	124,283	1,140,210	124,283	22,767				(2,419)		(2,419)		L	11/17/2009
742718-10-9	Procter & Gamble Co			19,512,000	1,777,348	91,090	1,777,348	1,292,999		45,967		207,615		207,615		L	03/03/2014
743315-10-3	Progressive Corp			32,405,000	874,611	26,990	874,611	721,739		48,377		(9,073)		(9,073)		L	03/14/2013
74340W-10-3	ProLogis Inc			1,507,000	64,846	43,030	64,846	53,040		1,989		9,163		9,163		L	06/05/2013
744320-10-2	Prudential Financial Inc			11,514,000	1,041,556	90,460	1,041,556	751,823		24,985		(899)		(899)		L	01/29/2014
744573-10-6	Public Service Enterprise Grp			1,211,000	50,148	41,410	50,148	43,681		716		5,847		5,847		L	09/24/2014
74460D-10-9	Public Storage Inc			26,000	4,806	184,850	4,806	3,109		146		893		893		L	07/29/2011
745867-10-1	Pulte Homes Inc			909,000	19,507	21,460	19,507	6,836	73	182		991		991		L	03/05/2008
747525-10-3	QUALCOMM Inc			3,383,000	251,458	74,330	251,458	137,279		5,447		271		271		L	10/17/2007
74762E-10-2	Quanta Services Inc			840,000	23,848	28,390	23,848	19,777				(2,663)		(2,663)		L	07/24/2009
74834L-10-0	Quest Diagnostics Inc			280,000	18,777	67,060	18,777	13,910		361		3,786		3,786		L	03/28/2007
751212-10-1	Ralph Lauren Corp			10,000	1,852	185,160	1,852	795	5	18		86		86		L	06/22/2010
75281A-10-9	Range Resources Corp			145,000	7,750	53,450	7,750	5,968		23		(4,475)		(4,475)		L	05/21/2008
755111-50-7	Raytheon Co			379,000	40,996	108,170	40,996	20,281		891		6,530		6,530		L	03/05/2014
756577-10-2	Red Hat Inc			340,000	23,508	69,140	23,508	10,972				4,454		4,454		L	08/22/2011
75886F-10-7	Regeneron Pharmaceuticals			152,000	62,358	410,250	62,358	35,793				20,522		20,522		L	08/15/2013
7591EP-10-0	Regions Financial Corp			1,913,000	20,201	10,560	20,201	18,786	96	306		1,282		1,282		L	08/15/2013
75935*-10-2	Reinsurance Building Corp			1,760,000	176,000	100,000	176,000	176,000								A	07/01/2006
760759-10-0	Republic Services Inc			1,110,000	44,678	40,250	44,678	31,158		1,177		7,826		7,826		L	09/30/2011
761713-10-6	Reynolds American Inc			449,000	28,857	64,270	28,857	11,665	704	1,185		6,412		6,412		L	11/20/2012
773903-10-9	Rockwell International Corp			200,000	22,240	111,200	22,240	6,448		478		(1,392)		(1,392)		L	03/28/2007
774341-10-1	Rockwell Collins Inc			20,000	1,690	84,480	1,690	782		24		211		211		L	03/28/2007
776696-10-6	Roper Industries Inc			400,000	62,540	156,350	62,540	33,200		320		7,068		7,068		L	02/23/2011
778296-10-3	Ross Stores Inc			367,000	34,593	94,260	34,593	11,685		259		7,094		7,094		L	12/17/2010
783549-10-8	Ryder System Inc			180,000	16,713	92,850	16,713	10,219		256		3,433		3,433		L	01/26/2012
78442P-10-6	SLM Corp			560,000	5,706	10,190	5,706	1,787		84		430		430		L	03/05/2008
786514-20-8	Safeway Inc			290,000	10,185	35,120	10,185	4,119	67	249		2,768		2,768		L	03/28/2007
790849-10-3	St Jude Medical Inc			570,000	37,067	65,030	37,067	20,708	154	604		1,756		1,756		L	09/30/2011
79466L-30-2	Salesforce.com Inc			1,149,000	68,147	59,310	68,147	21,147				4,734		4,734		L	06/24/2011
80004C-10-1	SanDisk Corp			294,000	28,806	97,980	28,806	20,209		195		3,674		3,674		L	09/24/2014
80589M-10-2	SCANA Corp			390,000	23,556	60,400	23,556	18,915	205	812		5,253		5,253		L	07/18/2012
806857-10-8	Schlumberger Ltd			2,419,000	206,607	85,410	206,607	151,559		3,659		(11,369)		(11,369)		L	09/30/2011
808513-10-5	Charles Schwab Corp			2,761,000	83,355	30,190	83,355	39,648		663		11,569		11,569		L	03/28/2007
811065-10-1	Scripps Networks Interactive			340,000	25,592	75,270	25,592	15,118		272		(3,788)		(3,788)		L	07/01/2008
81211K-10-0	Sealed Air Corp New			560,000	23,761	42,430	23,761	8,366		291		4,693		4,693		L	03/28/2007
816851-10-9	Sempra Energy			570,000	63,475	111,360	63,475	35,928	376	1,488		12,312		12,312		L	05/23/2012
818097-10-7	Seventy Seven Energy Inc			116,000	628	5,410	628	1,613				(986)		(986)		L	07/01/2014
824348-10-6	Sherwin-Williams Co			51,000	13,415	263,040	13,415	3,615		112		4,057		4,057		L	08/22/2011
826552-10-1	Sigma-Aldrich Corp			370,000	50,790	137,270	50,790	18,997		340		16,006		16,006		L	11/17/2009
828806-10-9	Simon Property Group Inc			673,000	122,560	182,110	122,560	46,477		3,466		26,170		26,170		L	04/17/2009
832696-40-5	J M Smucker Co			370,000	37,363	100,980	37,363	25,075		903		(977)		(977)		L	08/22/2011
833034-10-1	Snap-On Inc			120,000	16,409	136,740	16,409	5,537		222		3,266		3,266		L	09/28/2010
842587-10-7	Southern Co			1,930,000	94,782	49,110	94,782	70,531		4,019		15,440		15,440		L	05/19/2009
844741-10-8	Southwest Airlines Co			1,641,000	69,447	42,320	69,447	18,757	132	328		38,531		38,531		L	03/28/2007
845467-10-9	Southwestern Energy Co			847,000	23,115	27,290	23,115	28,415				(5,498)		(5,498)		L	11/19/2014
847560-10-9	Spectra Energy Corp			1,250,000	45,375	36,300	45,375	25,638		1,719		850		850		L	03/28/2007
854502-10-1	Stanley Black & Decker Inc			301,000	28,920	96,080	28,920	15,609		614		4,632		4,632		L	03/01/2010
855030-10-2	Staples Inc			1,542,000	27,941	18,120	27,941	19,799	185			8,142		8,142		L	09/24/2014
855244-10-9	Starbucks Corp			1,531,000	125,619	82,050	125,619	14,483		1,684		5,603		5,603		L	03/28/2007

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
85590A-40-1	Starwood Hotels & Resorts Inc			270,000	21,889	81.070	21,889	4,833		1,080		437		437		L	03/28/2007
857477-10-3	State Street Corp			818,000	64,213	78.500	64,213	35,090		916		4,180		4,180		L	09/30/2011
863667-10-1	Stryker Corp			5,767,000	544,001	94.330	544,001	458,117	1,990	1,192		76,546		76,546		L	10/22/2014
867914-10-3	Suntrust Banks Inc			780,000	32,682	41.900	32,682	17,155		546		3,970		3,970		L	03/28/2011
871503-10-8	Symantec Corp			1,450,000	37,200	25.655	37,200	28,159		870		3,009		3,009		L	05/04/2007
871829-10-7	Sysco Corp			17,335,000	688,026	39.690	688,026	541,284		18,989		62,417		62,417		L	01/06/2014
872540-10-9	TJX Cos Inc			15,555,000	1,066,762	68.580	1,066,762	641,222		10,422		75,442		75,442		L	03/18/2013
87265H-10-9	Tri Pointe Homes Inc			1,369,000	20,877	15.250	20,877	10,383				10,494		10,494		L	07/02/2014
87612E-10-6	Target Corp			1,440,000	109,310	75.910	109,310	70,136		2,736		18,202		18,202		L	09/30/2011
88033G-40-7	Tenet Healthcare Corp			2,000	101	50.670	101	52				17		17		L	03/28/2007
880770-10-2	Teradyne Inc			660,000	13,061	19.790	13,061	2,891		119		1,432		1,432		L	03/28/2007
881609-10-1	Tesoro Corp			233,000	17,324	74.350	17,324	256		3,139		3,693		3,693		L	11/20/2007
882508-10-4	Texas Instruments Inc			2,069,000	110,619	53.465	110,619	34,159		2,566		19,769		19,769		L	03/28/2007
883203-10-1	Textron Inc			112,000	4,716	42.110	4,716	643	2	9		599		599		L	03/28/2007
883556-10-2	Thermo Fisher Scientific Inc			790,000	98,979	125.290	98,979	37,194	119	474		11,013		11,013		L	08/22/2011
88579Y-10-1	3M Co			3,085,000	506,927	164.320	506,927	229,761		10,551		74,256		74,256		L	09/30/2011
886547-10-8	Tiffany & Co			120,000	12,823	106.860	12,823	6,336	46	173		1,690		1,690		L	08/22/2011
887228-10-4	Time Inc			219,000	5,390	24.610	5,390	1,974		42		3,416		3,416		L	06/06/2014
887317-30-3	Time Warner Inc			1,756,000	149,998	85.420	149,998	47,946		2,230		32,421		32,421		L	12/28/2009
88732J-20-7	Time Warner Cable			547,000	83,177	152.060	83,177	27,218		1,641		9,058		9,058		L	03/28/2012
891027-10-4	Torchmark Corp			15,000	813	54.170	813	293		7		31		31		L	07/02/2014
892356-10-6	Tractor Supply Co			172,000	13,557	78.820	13,557	12,913				644		644		L	11/19/2014
89417E-10-9	Travelers Cos Inc			806,000	85,315	105.850	85,315	41,759		1,733		12,340		12,340		L	03/28/2007
896945-20-1	TripAdvisor Inc			340,000	25,384	74.660	25,384	15,259				(2,778)		(2,778)		L	01/23/2013
90130A-10-1	Twenty-First Century Fox Inc			4,355,000	167,254	38.405	167,254	35,058		1,089		14,088		14,088		L	07/01/2013
90130A-20-0	Twenty-First Century Fox Inc			15,845,000	584,522	36.890	584,522	534,498		1,981		50,024		50,024		L	08/29/2014
902494-10-3	Tyson Foods Inc CL A			210,000	8,419	40.090	8,419	1,972		68		1,392		1,392		L	04/16/2008
902973-30-4	US Bancorp			3,685,000	165,641	44.950	165,641	81,054	903	3,501		16,767		16,767		L	09/30/2011
907818-10-8	Union Pacific Corp			1,746,000	208,001	119.130	208,001	58,149	873	3,152		61,337		61,337		L	06/09/2014
911312-10-6	United Parcel Service			1,531,000	170,201	111.170	170,201	107,798		4,103		9,324		9,324		L	03/28/2007
911363-10-9	United Rentals Inc			194,000	19,790	102.010	19,790	22,099				(2,309)		(2,309)		L	09/24/2014
913017-10-9	United Technologies Corp			13,406,000	1,541,690	115.000	1,541,690	843,485		31,638		16,087		16,087		L	09/30/2011
91324P-10-2	UnitedHealth Group Inc			1,701,000	171,954	101.090	171,954	45,247		2,390		43,869		43,869		L	03/28/2007
918204-10-8	V F Corp			11,415,000	854,984	74.900	854,984	416,782		12,642		143,372		143,372		L	04/09/2012
91913Y-10-0	Valero Energy Corp			1,073,000	53,114	49.500	53,114	53,631				(518)		(518)		L	11/19/2014
92210H-10-5	Vantiv Inc			14,440,000	489,805	33.920	489,805	461,072				28,733		28,733		L	03/19/2014
92220P-10-5	Varian Medical Systems Inc			80,000	6,921	86.510	6,921	3,764				706		706		L	03/28/2007
92276F-10-0	Ventas Inc			990,000	70,983	71.700	70,983	55,507		2,935		14,276		14,276		L	09/19/2012
92343E-10-2	VeriSign Inc			108,000	6,156	57.000	6,156	3,859				(300)		(300)		L	01/26/2012
92343V-10-4	Verizon Communications			7,370,000	344,769	46.780	344,769	209,562		15,719		(17,263)		(17,263)		L	04/23/2014
923454-10-2	Vertiv Corp			25,000	1,297	51.870	1,297	213				1,084		1,084		L	07/02/2014
92532F-10-0	Vertex Pharmaceuticals Inc			576,000	68,429	118.800	68,429	39,387				25,632		25,632		L	11/26/2013
92553P-20-1	Viacom Inc CL B			720,000	54,180	75.250	54,180	27,900	238	691		(8,705)		(8,705)		L	09/30/2011
92826C-83-9	Visa Inc CL A			956,000	250,663	262.200	250,663	80,136		1,606		37,781		37,781		L	09/30/2011
929042-10-9	Vornado Realty Trust			240,000	28,250	117.710	28,250	18,979		701		6,941		6,941		L	06/05/2013
931142-10-3	Wal-Mart Stores Inc			2,821,000	242,267	85.880	242,267	130,313	1,575	5,388		20,283		20,283		L	10/17/2007
931427-10-8	Walgreen Boot Alliance Inc			1,786,000	136,093	76.200	136,093	46,365		2,331		33,505		33,505		L	11/20/2007
939647-10-3	Washington Prime Group			336,000	5,786	17.220	5,786	2,894		168		2,892		2,892		L	05/28/2014
94106L-10-9	Waste Management Inc			1,050,000	53,886	51.320	53,886	35,784		1,575		6,773		6,773		L	03/28/2007
941848-10-3	Waters Corp			260,000	29,307	112.720	29,307	18,938				3,307		3,307		L	08/22/2011
949746-10-1	Wells Fargo & Co New			17,161,000	940,766	54.820	940,766	415,672		23,167		161,657		161,657		L	09/30/2011
958102-10-5	Western Digital Corp			400,000	44,280	110.700	44,280	12,080		560		10,720		10,720		L	07/24/2009
962166-10-4	Weyerhaeuser Co			1,553,000	55,737	35.890	55,737	19,455		1,584		6,709		6,709		L	07/24/2007
963320-10-6	Whirlpool Corp			3,530,000	683,902	193.740	683,902	471,518		8,709		149,139		149,139		L	05/14/2014

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
966244-10-5	Whitewave Foods Co CL A			408,000	14,276	34,990	14,276	3,065				4,916		4,916		L	09/24/2013
966837-10-6	Whole Foods Market Inc			820,000	41,344	50,420	41,344	12,392		394		(6,076)		(6,076)		L	08/22/2011
969457-10-0	Williams Companies Inc			1,630,000	73,252	44,940	73,252	37,976		3,191		10,383		10,383		L	03/28/2007
976657-10-6	Wisconsin Energy Corp			740,000	39,028	52,740	39,028	22,385		8,436		8,436		8,436		L	08/22/2011
98212B-10-3	WPX Energy Inc			12,000	140	11,630	140	188				(105)		(105)		L	01/03/2012
98310W-10-8	Wyndham Worldwide Corp			390,000	33,446	85,760	33,446	11,123		546		4,707		4,707		L	09/30/2011
983134-10-7	Wynn Resorts Ltd			160,000	23,802	148,760	23,802	20,798		1,000		(7,272)		(7,272)		L	08/22/2011
98389B-10-0	Xcel Energy Inc			1,410,000	50,647	35,920	50,647	32,695	423	1,664		11,252		11,252		L	07/18/2012
983919-10-1	Xilinx Inc			770,000	33,333	43,290	33,333	21,250		862		(2,025)		(2,025)		L	09/30/2011
984121-10-3	Xerox Corp			2,051,000	28,427	13,860	28,427	13,141	128	503		3,466		3,466		L	12/29/2009
984332-10-6	Yahoo Inc			1,780,000	89,908	50,510	89,908	28,672				17,925		17,925		L	07/24/2009
988498-10-1	Yum Brands Inc			1,000,000	72,850	72,850	72,850	42,168		1,520		(2,760)		(2,760)		L	09/30/2011
98956P-10-2	Zimmer Holdings Inc			101,000	11,455	113,420	11,455	5,023	22	87		2,043		2,043		L	05/23/2012
989701-10-7	Zions Bancorporation			190,000	5,417	28,510	5,417	2,420		30		(276)		(276)		L	12/28/2009
98978V-10-3	Zoetis Inc			684,000	29,433	43,030	29,433	12,239		197		7,073		7,073		L	07/01/2013
G29183-10-3	Eaton Corp PLC			633,000	43,019	67,960	43,019	32,587		1,241		(5,165)		(5,165)		L	12/03/2012
G47791-10-1	Ingersoll-Rand PLC			890,000	56,417	63,390	56,417	33,511		890		1,593		1,593		L	12/17/2010
G4918T-10-8	Invesco Ltd			1,420,000	56,118	39,520	56,118	33,392		1,385		4,430		4,430		L	09/25/2008
G7945W-10-7	Seagate Technology PLC			802,000	53,333	66,500	53,333	22,055		1,468		8,293		8,293		L	07/18/2012
G7S00T-10-4	Pentair PLC			206,000	13,683	66,420	13,683	6,141		227		(2,318)		(2,318)		L	10/31/2012
G91442-10-6	Tyco International Ltd			860,000	37,720	43,860	37,720	16,475				21,245		21,245		L	11/17/2014
G97822-10-3	Perrigo Co PLC			330,000	55,163	167,160	55,163	51,332		139		4,521		4,521		L	12/19/2013
H8817H-10-0	Transocean Ltd		E	816,000	14,957	18,330	14,957	20,816				(5,859)		(5,859)		L	11/19/2014
N63218-10-6	Nielsen Holdings N V			730,000	32,653	44,730	32,653	31,466		278		1,187		1,187		L	11/19/2014
V7780T-10-3	Royal Caribbean Cruises Ltd			13,106	159,000	82,430	13,106	12,815		291		291		291		L	12/19/2014
G0083B-10-8	Activis PLC		F	616,000	158,565	257,410	158,565	74,127				74,843		74,843		L	07/01/2014
G0176J-10-9	Allegion PLC		F	296,000	16,416	55,460	16,416	8,451		95		3,336		3,336		L	12/12/2013
G0408V-10-2	ACN PLC		R	485,000	45,993	94,830	45,993	23,770		449		5,306		5,306		L	04/02/2012
G1151C-10-1	Accenture PLC CL A		F	1,119,000	99,938	89,310	99,938	62,515		2,182		7,934		7,934		L	09/30/2011
G2554F-11-3	Covidien PLC		R	1,030,000	105,348	102,280	105,348	44,910		1,360		35,205		35,205		L	09/30/2011
G27823-10-6	Delphi Automotive PLC		F	179,000	13,017	72,720	13,017	6,926		179		2,254		2,254		L	01/23/2013
G3157S-10-6	Ensco PLC CL A		F	541,000	16,203	29,950	16,203	17,732				(1,529)		(1,529)		L	12/19/2014
G5785G-10-7	Mallinckrodt PLC		F	128,000	12,676	99,030	12,676	4,385		5,987		5,987		5,987		L	07/01/2013
G60754-10-1	Michael Kors Holdings Ltd		F	265,000	19,902	75,100	19,902	20,223				(365)		(365)		L	12/19/2014
G6359F-10-3	Nabors Industries Ltd		F	670,000	8,697	12,980	8,697	9,137				(440)		(440)		L	12/19/2014
G65431-10-1	Noble Corp PLC		F	610,000	10,108	16,570	10,108	12,841		24		(2,624)		(2,624)		L	11/19/2014
G6S01W-10-8	Paragon Offshore PLC		F	5,000	14	2,770	14	85		1		(71)		(71)		L	08/04/2014
H0023R-10-5	ACE Ltd		F	950,000	109,136	114,880	109,136	51,893		2,432		10,783		10,783		L	09/30/2011
H84989-10-4	TE Connectivity Ltd		F	1,025,000	64,831	63,250	64,831	32,151		1,148		8,344		8,344		L	11/22/2011
N53745-10-0	LyondellBasell Industries CL A		R	870,000	69,069	79,390	69,069	46,192		2,349		(774)		(774)		L	01/23/2013
Y0486S-10-4	Avago Technologies Ltd		F	336,000	33,798	100,590	33,798	29,447		190		4,351		4,351		L	09/24/2014
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					77,271,012	XXX	77,271,012	47,180,973	84,173	1,383,403		7,151,633		7,151,633		XXX	XXX
Common Stock - Parent, Subsidiaries and Affiliates																	
210573-20-0	Consumers Insurance Group Inc			3,737,834,000	47,106,032	12,602	47,106,032	42,371,923				4,734,109		4,734,109		A	10/20/2014
59478*-10-9	MICO Insurance Co			563,000	11,727,991	20,831,246	11,727,991	5,155,266	1,281,951	1,338,251		(1,096,537)		(1,096,537)		A	11/05/1997
61944*-10-9	Motorists Life Insurance Co			210,000,000	39,451,297	187,863	39,451,297	15,377,642				1,241,838		1,241,838		A	02/13/2003
62006*-10-2	Motorists Service Corp			2,000	6,495	3,247,665	6,495	263,705				(1,394)		(1,394)		A	12/31/1985
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					98,291,815	XXX	98,291,815	63,168,536	1,281,951	1,338,251		4,878,016		4,878,016		XXX	XXX
Mutual Funds																	
00769G-53-5	LSV Small Cap Value Fund			859,160,000	11,315,144	13,170	11,315,144	8,834,529				513,977		513,977		L	12/30/2014
04314H-75-8	Artisan Small Cap Fund - I			306,014,000	9,030,486	29,510	9,030,486	6,879,204				(52,022)		(52,022)		L	05/01/2013
04314H-85-7	Artisan Intl Val Fund - I			785,205,000	26,932,540	34,300	26,932,540	22,973,355		1,786,985		(1,938,070)		(1,938,070)		L	11/19/2014
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund			12,280,000	3,241,552	263,970	3,241,552	1,873,313	13,727	33,573		242,776		242,776		L	09/30/2011

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
9299999. Subtotal - Mutual Funds					50,519,721	XXX	50,519,721	40,560,401	13,727	1,820,559		(1,233,339)		(1,233,339)		XXX	XXX
9799999 - Total Common Stocks					226,082,548	XXX	226,082,548	150,909,910	1,379,851	4,542,213		10,796,310		10,796,310		XXX	XXX
9899999 - Total Preferred and Common Stocks					226,082,548	XXX	226,082,548	150,909,910	1,379,851	4,542,213		10,796,310		10,796,310		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues \_\_\_\_\_, the total \$ value (included in Column 8) of all such issues \$ \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38376G-DN-7	Government National Mtg Assn CMO 4.450% 03/16/51		01/24/2014	Sun Trust Equity		2,861,622	2,726,978	9,499
912810-FD-5	U S Treasury Notes TIPS 3.625% 04/15/28		08/09/2013	Barclays Capital			(220,735)	
912810-FH-6	U S Treasury Notes 3.875% 04/15/29		12/04/2013	Bank Of America			(423,850)	
912810-FR-4	U S Treasury Notes TIPS 2.375% 01/15/25		05/05/2014	RBC Capital Markets		1,865,638	1,250,000	11,350
912810-FS-2	U S Treasury Notes TIPS 2.000% 01/15/26		08/22/2014	Barclays Capital		2,267,017	1,600,000	4,280
912810-QP-6	U S Treasury Notes TIPS 2.125% 02/15/41		03/31/2014	Deutsche Bank Secur		963,122	750,000	2,116
912810-RA-8	U S Treasury Notes TIPS 0.625% 02/15/43		08/04/2014	Various		1,182,165	1,320,000	2,335
912810-RF-7	U S Treasury Notes TIPS 1.375% 02/15/44		03/31/2014	BNP		512,663	500,000	858
912810-RJ-9	U S Treasury Notes 3.000% 11/15/44		12/30/2014	Various		4,220,817	4,000,000	12,017
912828-B2-5	U S Treasury Notes TIPS 0.625% 01/15/24		05/05/2014	Various		3,055,795	3,000,000	5,194
912828-C9-9	U S Treasury Notes 0.125% 04/15/19		06/11/2014	Barclays Capital		515,707	500,000	100
912828-FL-9	U S Treasury Notes TIPS 2.500% 07/15/16		04/01/2014	Barclays Capital		1,264,310	1,000,000	6,160
912828-G9-5	U S Treasury Notes 1.625% 12/31/19		12/31/2014	BMO Capital Markets		249,581	250,000	
912828-HN-3	U S Treasury Notes TIPS 1.625% 01/15/18		08/09/2013	Nomura Sec Intl			(141,088)	
912828-JX-9	U S Treasury Notes TIPS 2.125% 01/15/19		12/04/2013	Nomura Sec Intl			(67,673)	
912828-NM-8	U S Treasury Notes TIPS 1.250% 07/15/20		08/09/2013	Deutsche Bank Secur			(172,625)	
912828-QD-5	U S Treasury Notes TIPS 0.125% 04/15/16		04/01/2014	Goldman Sachs		816,765	750,000	461
912828-QV-5	U S Treasury Notes TIPS 0.625% 07/15/21		08/09/2013	Nomura Sec Intl			(25,823)	
912828-SA-9	U S Treasury Notes TIPS 0.125% 01/15/22		05/05/2014	Goldman Sachs		1,029,886	1,000,000	398
912828-SQ-4	U S Treasury Notes TIPS 0.125% 04/15/17		04/01/2014	Bank Of America		794,531	750,000	448
912828-UH-1	U S Treasury Notes TIPS 0.125% 01/15/23		08/09/2013	Deutsche Bank Secur			(40,240)	
912828-UX-6	U S Treasury Notes 0.125% 04/15/18		12/04/2013	RBC Capital Markets			(22,033)	
912828-VM-9	U S Treasury Notes 0.375% 07/15/23		12/04/2013	Barclays Capital			(21,788)	
912828-WU-0	U S Treasury Notes 0.125% 07/15/24		08/04/2014	Barclays Capital		1,435,130	1,450,000	104
0599999. Subtotal - Bonds - U.S. Governments						23,034,749	19,711,125	55,259
Bonds - U.S. States, Territories and Possessions								
20772J-WQ-1	Connecticut St Ser E 4.000% 09/01/33		10/09/2014	Pershing		791,333	750,000	3,917
93974D-BG-2	Washington ST Ser A 5.000% 08/01/35		05/20/2014	Citigroup Global		1,133,750	1,000,000	15,556
97705L-BG-2	Wisconsin St Ref - Ser 3 5.000% 11/01/25		08/06/2014	RBC Capital Markets		591,340	500,000	
97705L-BH-5	Wisconsin St Ref - Ser 3 5.000% 11/01/26		08/06/2014	RBC Capital Markets		587,310	500,000	
97705L-BJ-1	Wisconsin St Ref - Ser 3 5.000% 11/01/27		08/06/2014	RBC Capital Markets		584,505	500,000	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						3,688,238	3,250,000	19,472
Bonds - U.S. Political Subdivisions of States, Territories and Possessions								
304657-NF-2	Fairfield City School District 5.000% 11/01/35		08/28/2014	RBC Capital Markets		853,658	750,000	
447025-RG-4	City of Huntsville AL Ref - WTS Ser A 5.000% 08/01/26		08/15/2014	Raymond James Assoc		606,675	500,000	
447025-RH-2	City of Huntsville AL Ref - WTS Ser A 5.000% 08/01/27		08/19/2014	Raymond James Assoc		1,508,175	1,250,000	
66702B-HS-4	Northside Independent SD Ref - Ser A 5.000% 02/15/22		11/13/2014	Jefferies & Co		600,925	500,000	
833153-TV-5	Snohomish Cnty WA 5.000% 12/01/32		09/23/2014	Pershing		582,810	500,000	7,153
833153-TZ-2	Snohomish Cnty WA 5.000% 12/01/33		09/23/2014	Pershing		586,335	505,000	7,224
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,738,578	4,005,000	14,377
Bonds - U.S. Special Revenues								
01179R-FK-4	Alaska ST Muni Bond Bank Auth Ref Ser 3 5.000% 10/01/33		09/25/2014	RBC Capital Markets		578,725	500,000	
05922K-VL-0	Baltimore MD Ser C 5.000% 07/01/43		05/28/2014	Citigroup Global		558,430	500,000	12,431
235241-PC-4	Dallas TX Area Rapid Tran Ref - Ser A Rev 5.000% 12/01/25		11/20/2014	J P Morgan		606,770	500,000	
235241-PD-2	Dallas TX Area Rapid Tran Ref - Ser A Rev 5.000% 12/01/26		11/20/2014	J P Morgan		601,400	500,000	
3128M9-VK-5	FHLMC Pool # G07518 4.000% 02/01/43		01/22/2014	Credit Suisse		9,331,041	8,985,655	11,981
3128MA-BS-7	FHLMC Pool #G07849 3.500% 05/01/44		10/21/2014	Nomura Sec Intl		1,282,952	1,233,237	1,439
3132J8-UR-9	FHLMC Pool #Q17391 4.000% 04/01/43		02/14/2014	Nomura Sec Intl		2,241,063	2,150,345	2,867
3132JQ-F6-2	FHLMC Pool # Q22889 4.000% 11/01/43		07/29/2014	Wells Fargo Financial		1,493,092	1,410,657	1,724
3132L5-SE-4	FHLMC Pool #W80517 4.000% 10/01/43		07/28/2014	Wells Fargo Financial		4,899,394	4,633,682	5,663
3132M9-SA-8	FHLMC Pool #Q29241 4.000% 10/01/44		10/08/2014	Cantor Fitzgerald & Co		5,426,225	5,426,602	7,838
3132MA-CR-0	FHLMC Pool #Q29380 4.000% 11/01/44		11/05/2014	Cantor Fitzgerald & Co		793,796	748,038	997
3137B8-PP-6	Federal Home Loan Mtg Corp CMO 4.000% 03/15/44		04/03/2014	Bank Of America		966,968	916,015	712
3137B9-BZ-7	Federal Home Loan Mtg Corp CMO 0.509% 01/25/21		04/08/2014	J P Morgan		479,829	479,829	
3138EN-WX-3	FNMA Pool #AL6061 3.500% 11/01/44		11/19/2014	Sun Trust Equity		1,288,088	1,244,718	1,210
31416X-FA-3	FNMA Pool #AB1960 4.000% 12/01/40		12/03/2014	Wells Fargo Financial		1,069,141	998,614	1,110
41422E-DM-2	Harris Cnty TX Met Tran Auth Ser A Rev 5.000% 11/01/36		01/08/2014	UBS Securities Inc		1,044,580	1,000,000	10,000
45129W-MA-5	Idaho St Hsg & Fin Assn Rev 5.000% 07/15/31		01/15/2014	Citigroup Global		528,960	500,000	
546589-VJ-8	Louisville & Jefferson Cnty KY Ser A Rev 5.000% 05/15/26		11/20/2014	Baum George K & Co		601,885	500,000	
58333P-K9-8	Miami-Dade Cnty FL Aviation Ser A Rev 5.000% 10/01/31		12/03/2014	Wells Fargo Financial		559,040	500,000	
613681-UB-6	County of Montgomery TX Ser A 5.000% 03/01/27		09/17/2014	RBC Capital Markets		597,570	500,000	3,542
64971W-MW-7	New York City Transitional Fin 5.000% 08/01/29		11/06/2014	Barclays Capital		1,172,040	1,000,000	



ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
64990E-CL-9	New York St Dorm Auth Rev 5.000% 12/15/29		04/29/2014	J P Morgan		566,505	500,000	9,514
64990E-1Q-7	New York St Dorm Auth Rev 5.000% 02/15/26		05/01/2014	Morgan Stanley		883,185	750,000	4,688
64990E-MU-8	New York St Dorm Auth Rev Ser A 5.000% 02/15/30		10/02/2014	RBC Capital Markets		883,598	750,000	5,417
67884F-SU-1	Oklahoma Development Fin Auth Ser E 5.000% 06/01/34		10/02/2014	Pershing		1,207,343	1,050,000	
679086-DU-9	Oklahoma Capital Improvement Ref - Ser C 5.000% 07/01/28		09/25/2014	Goldman Sachs		593,760	500,000	
73358W-TM-6	Port Auth NY & NJ REV 5.000% 09/01/23		11/12/2014	Goldman Sachs		588,990	500,000	5,972
73358W-TU-8	Port Auth NY & NJ REV 5.000% 09/01/32		10/01/2014	Barclays Capital		855,570	750,000	4,688
794665-F0-7	Sales Tax Asset Recb Corp Ser A 5.000% 10/15/28		09/24/2014	J P Morgan		601,165	500,000	
914119-B8-4	University of Cincinnati OH Ref - Ser D Rev 5.000% 06/01/25		12/03/2014	Wachovia Cap Mrkts, LLC		609,500	500,000	
914692-U7-1	University of New Mexico Ref - Ser C Rev 5.000% 06/01/23		11/14/2014	RBC Capital Markets		602,800	500,000	
915200-UN-7	Univ of Vermont Rev 5.000% 10/01/29		09/19/2014	Merrill Lynch		582,435	500,000	
91802R-AH-2	Utility Debt Securitization Rev 5.000% 12/15/29		05/01/2014	Various		1,166,315	1,000,000	19,097
3199999. Subtotal - Bonds - U.S. Special Revenues						45,638,156	42,027,392	110,890
Bonds - Industrial and Miscellaneous (Unaffiliated)								
02006W-AD-1	Ally Auto Receivables Trust Ser 2014-2 A4 1.840% 07/16/18		09/17/2014	Credit Suisse		499,949	500,000	
03524B-AF-3	Anheuser-Busch Inbev Fin 4.625% 02/01/44		07/30/2014	Citigroup Global		3,184,440	3,000,000	1,156
12626L-AE-2	Comm Mortgage Trust CMO 4.258% 09/10/23		01/24/2014	Deutsche Bank Secur		2,362,148	2,250,000	7,452
12648N-AA-0	Credit Suisse Mortgage Trust 0.162% 04/15/16		05/30/2014	Credit Suisse		750,000	750,000	
13063C-NR-7	State of California 5.000% 10/01/28		09/24/2014	Merrill Lynch		590,445	500,000	
20030N-BH-3	Comcast Corp 4.250% 01/15/33		05/12/2014	Various		1,250,913	1,250,000	15,229
31428X-AX-4	FedEx Corp 4.900% 01/15/34		01/24/2014	RBC Capital Markets		3,080,580	3,000,000	8,167
44890R-AD-3	Hyundai Auto Receivables Trust ABS 1.320% 08/15/19		01/28/2014	Citigroup Global		499,891	500,000	
58933Y-AJ-4	Merck & Co Inc 4.150% 05/18/43		05/14/2014	Citigroup Global		2,470,475	2,500,000	288
61763K-AX-2	Morgan Stanley BAML Trust 2.979% 03/15/19		03/26/2014	Morgan Stanley		1,029,995	1,000,000	1,159
886546-AA-8	Tiffany & Co. SER 144A 3.800% 10/01/24		09/22/2014	Bank Of America		997,020	1,000,000	
90131H-AC-9	21st Century Fox America, Inc SER 144A 3.700% 09/15/24		09/24/2014	Citigroup Global		2,505,925	2,500,000	3,597
92343V-BS-2	Verizon Communications 6.400% 09/15/33		08/27/2014	Various		3,019,166	2,500,000	65,493
927804-FR-0	Virginia Electric & Power Co 4.450% 02/15/44		02/04/2014	UBS Securities Inc		2,480,300	2,500,000	
94974B-FC-9	Wells Fargo Co MTN 3.500% 03/08/22		02/14/2014	Bank Of America		1,018,420	1,000,000	15,750
981600-AE-2	World Omni Auto Receivables Tr Ser 2014-B 1.680% 12/15/20		10/22/2014	J P Morgan		999,651	1,000,000	
89352H-AM-1	Trans-Canada Pipelines 4.625% 03/01/34	A	05/06/2014	Wells Fargo Financial		795,105	750,000	6,648
191241-AE-8	Coca-Cola Femsa 3.875% 11/26/23	F	01/13/2014	Citigroup Global		4,741,355	4,750,000	28,121
75625Q-AB-5	Reckitt Benckiser Group PLC Ser 144A 3.625% 09/21/23	F	03/26/2014	RBC Capital Markets		758,003	750,000	755
89153V-AL-3	Total Capital Intl SA 3.750% 04/10/24	F	01/08/2014	Barclays Capital		4,962,450	5,000,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						37,996,231	37,000,000	153,814
8399997. Total - Bonds - Part 3						115,095,951	105,993,517	353,812
8399998. Total - Bonds - Part 5						9,670,312	9,225,500	48,506
8399999. Total - Bonds						124,766,263	115,219,017	402,318
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00130H-10-5	AES Corp		11/19/2014	Citigroup Global	1,597,000	22,214		
00206R-10-2	AT&T Inc		01/22/2014	Investment Technology	1,983,000	66,252		
002824-10-0	Abbott Laboratories		09/24/2014	Various	15,495,000	598,941		
00817Y-10-8	Aetna Inc		09/24/2014	Investment Technology	250,000	19,842		
013817-10-1	Alcoa Inc		09/24/2014	Investment Technology	2,816,000	44,687		
018581-10-8	Alliance Data Systems Corp		01/22/2014	Investment Technology	64,000	16,730		
021441-10-0	Altera Corp		09/24/2014	Investment Technology	427,000	15,470		
032095-10-1	Amphenol Corp CL A		10/10/2014	Stock Split	316,000			
036752-10-3	Anthem Inc		12/19/2014	Merrill Lynch	285,000	36,468		
036752-10-3	Anthem Inc		12/03/2014	Tax Free Exchange	482,000	22,543		
037833-10-0	Apple Computer Inc		06/09/2014	Stock Split	15,337,000			
054303-10-2	Avon Products		11/19/2014	Citigroup Global	1,043,000	9,835		
057224-10-7	Baker Hughes Inc		04/23/2014	Citigroup Global	195,000	13,767		
060505-10-4	Bank Amer Corp		11/19/2014	Citigroup Global	3,029,000	51,614		
086516-10-1	Best Buy Co Inc		09/24/2014	Investment Technology	614,000	20,750		
09062X-10-3	Biogen Idec Inc		12/19/2014	Various	413,000	141,932		
09238E-20-3	Blackhawk Network Hlds		04/15/2014	Spin Off	47,000	1,112		
12508E-10-1	CDK Global Inc		10/01/2014	Spin Off	376,000	5,728		
13057Q-10-7	California Resources Corp		12/01/2014	Spin Off	638,000	4,016		
14040H-10-5	Capital One Financial Corp		12/16/2014	Various	9,835,000	793,808		

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
151020-10-4	Celgene Corp		06/18/2014	Stock Split	728.000			
165167-10-7	Chesapeake Energy Corp		12/19/2014	Merrill Lynch	748.000	14,861		
171798-10-1	Cimarex Energy Co		09/24/2014	Various	1,917.000	246,993		
172967-42-4	Citigroup Inc		01/23/2014	J P Morgan	1,755.000	88,972		
189754-10-4	Coach Inc		09/24/2014	Investment Technology	385.000	14,287		
191216-10-0	Coca Cola Co		01/22/2014	Investment Technology	1,223.000	49,135		
192446-10-2	Cognizant Technology Solutions		03/10/2014	Stock Split	540.000			
219350-10-5	Corning Inc		11/19/2014	Citigroup Global	2,566.000	52,498		
22822V-10-1	Crown Castle Intl Corp New		12/19/2014	Merrill Lynch	745.000	57,594		
22822V-10-1	Crown Castle Intl Corp New		12/16/2014	Tax Free Exchange	730.000	38,583		
25179M-10-3	Devon Energy Corp New		06/27/2014	Various	9,550.000	667,640		
25470F-30-2	Discovery Communications Inc		08/07/2014	Spin Off	355.000	7,126		
260003-10-8	Dover Corp		03/04/2014	Various	1,260.000	100,347		
26875P-10-1	EOG Resources Inc		10/14/2014	J P Morgan	2,405.000	204,260		
26875P-10-1	EOG Resources Inc		04/01/2014	Stock Split	4,146.000			
277432-10-0	Eastman Chemical Co		10/23/2014	Various	4,780.000	364,065		
281020-10-7	Edison International		09/24/2014	Investment Technology	780.000	44,148		
28176E-10-8	Edwards Lifesciences Corp		04/23/2014	Citigroup Global	204.000	16,369		
285512-10-9	Electronic Arts Inc		12/19/2014	Merrill Lynch	354.000	16,802		
29476L-10-7	Equity Residential Properties		04/23/2014	Citigroup Global	549.000	31,771		
30161N-10-1	Exelon Corp		04/23/2014	Citigroup Global	128.000	4,630		
30219G-10-8	Express Scripts Hldg Co		03/18/2014	National Fin Services	450.000	34,536		
30303M-10-2	Facebook Inc		11/19/2014	Various	1,597.000	98,918		
31620M-10-6	Fidelity National Information		09/24/2014	Investment Technology	579.000	33,317		
316773-10-0	Fifth Third Bancorp		09/24/2014	Investment Technology	49.000	1,007		
337932-10-7	FirstEnergy Corp		04/23/2014	Citigroup Global	982.000	33,064		
354613-10-1	Franklin Resources		01/17/2014	Various	1,730.000	101,227		
35671D-85-7	Freeport-McMoRan Inc		12/19/2014	Merrill Lynch	616.000	14,419		
35906A-10-8	Frontier Communications Corp CL B		04/23/2014	Citigroup Global	2,241.000	13,356		
364730-10-1	Gannett Co Inc		03/19/2014	Various	15,460.000	429,261		
369604-10-3	General Electric		09/24/2014	Investment Technology	2,654.000	68,947		
370023-10-3	General Growth Properties Inc		04/23/2014	Citigroup Global	1,446.000	33,070		
37045V-10-0	General Motors Co		09/24/2014	Various	1,140.000	38,579		
37247D-10-6	Genworth Financial Inc CL A		12/19/2014	Merrill Lynch	1,149.000	9,878		
382550-10-1	Goodyear Tire & Rubber Co		10/22/2014	Various	17,405.000	373,793		
38259P-70-6	Google Inc CL C		04/03/2014	Spin Off	578.000	132,927		
40650V-10-0	Halyard Health Inc		11/03/2014	Spin Off	79.000	1,822		
428236-10-3	Hewlett Packard Co		11/19/2014	Citigroup Global	1,089.000	40,565		
443683-10-7	Hudson City Bancorp Inc		11/19/2014	Citigroup Global	1,154.000	11,148		
462846-10-6	Iron Mountain Inc		11/04/2014	Stock Dividend	56.000			
48203R-10-4	Juniper Networks Inc		07/29/2014	Various	4,135.000	98,374		
49271M-10-0	Keurig Green Mountain Inc		04/23/2014	Citigroup Global	208.000	19,625		
49338L-10-3	Keysight Technologies Inc		11/03/2014	Spin Off	435.000	8,131		
49456B-10-1	Kinder Morgan Inc		12/19/2014	Merrill Lynch	1,864.000	77,611		
49926D-10-9	Knowles Corp		03/03/2014	Spin Off	130.000	2,463		
527288-10-4	Leucadia National Corp		11/19/2014	Citigroup Global	644.000	15,617		
52729N-30-8	Level 3 Communications Inc		11/19/2014	Citigroup Global	641.000	31,435		
554382-10-1	Macerich Co		04/23/2014	Citigroup Global	389.000	25,032		
57636Q-10-4	MasterCard Inc CL A		11/19/2014	Citigroup Global	270.000	22,731		
57636Q-10-4	MasterCard Inc CL A		01/22/2014	Stock Split	1,390.000			
580135-10-1	McDonalds Corp		04/23/2014	Citigroup Global	10.000	995		
59156R-10-8	MetLife Inc		04/11/2014	Various	8,660.000	440,965		
63938C-10-8	Navient Corp		04/30/2014	Spin Off	560.000	3,197		
651290-10-8	Newfield Exploration Co		11/19/2014	Citigroup Global	327.000	10,840		
651639-10-6	Newmont Mining Corp		11/19/2014	Citigroup Global	1,196.000	23,394		
655044-10-5	Noble Energy Inc		04/23/2014	Various	37.000	2,625		
67011P-10-0	NOW Inc		06/02/2014	Spin Off	260.000	3,749		
674599-10-5	Occidental Petroleum Corp		01/23/2014	Pershing	1,070.000	92,299		
68235P-10-8	One Gas Inc		02/03/2014	Spin Off	138.000	3,399		
69351T-10-6	PPL Corp		09/24/2014	Investment Technology	1,027.000	33,747		
693656-10-0	PVH Corp		09/24/2014	Investment Technology	197.000	24,266		
74005P-10-4	Praxair Inc		07/03/2014	Merrill Lynch	3,300.000	435,184		
742718-10-9	Procter & Gamble Co		03/03/2014	Various	5,725.000	447,334		
744320-10-2	Prudential Financial Inc		01/29/2014	Barclays Capital	2,295.000	192,279		
744573-10-6	Public Service Enterprise Grp		09/24/2014	Investment Technology	970.000	36,579		

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
755111-50-7	Raytheon Co		03/05/2014	Investment Technology	9,000	908		
80004C-10-1	SanDisk Corp		09/24/2014	Investment Technology	151,000	15,045		
818097-10-7	Seventy Seven Energy Inc		07/01/2014	Spin Off	116,000	1,613		
845467-10-9	Southwestern Energy Co		11/19/2014	Citigroup Global	830,000	27,944		
855030-10-2	Staples Inc		09/24/2014	Investment Technology	1,542,000	19,799		
863667-10-1	Stryker Corp		10/22/2014	Various	5,390,000	439,128		
871829-10-7	Sysco Corp		01/06/2014	Various	3,545,000	127,791		
87265H-10-9	Tri Pointe Homes Inc		07/02/2014	Corp Reorg/Merger	1,369,000	10,383		
887228-10-4	Time Inc		06/06/2014	Spin Off	219,000	1,974		
891027-10-4	Torchmark Corp		07/02/2014	Stock Split	5,000			
892356-10-6	Tractor Supply Co		11/19/2014	Citigroup Global	172,000	12,913		
90130A-20-0	Twenty-First Century Fox Inc		08/29/2014	Various	15,845,000	534,498		
907818-10-8	Union Pacific Corp		06/09/2014	Stock Split	873,000			
911363-10-9	United Rentals Inc		09/24/2014	Investment Technology	194,000	22,099		
91913Y-10-0	Valero Energy Corp		11/19/2014	Citigroup Global	1,073,000	53,631		
92210H-10-5	Vantiv Inc		03/19/2014	Various	14,440,000	461,072		
92343V-10-4	Verizon Communications		04/23/2014	Various	80,000	3,801		
923454-10-2	Vertiv Corp		07/02/2014	Spin Off	25,000	213		
939647-10-3	Washington Prime Group		05/28/2014	Spin Off	336,000	2,894		
963320-10-6	Whirlpool Corp		05/14/2014	Various	1,770,000	258,690		
G91442-10-6	Tyco International Ltd		11/17/2014	Tax Free Exchange	860,000	16,475		
H8817H-10-0	Transocean Ltd	E	11/19/2014	Citigroup Global	816,000	20,816		
N63218-10-6	Nielsen Holdings N V		11/19/2014	Citigroup Global	730,000	31,466		
V77801-10-3	Royal Caribbean Cruises Ltd		12/19/2014	Merrill Lynch	159,000	12,815		
G0083B-10-8	Actavis PLC	F	07/01/2014	Tax Free Exchange	216,000	16,556		
G3157S-10-6	Ensco PLC CL A	F	12/19/2014	Merrill Lynch	541,000	17,732		
G60754-10-1	Michael Kors Holdings Ltd	F	12/19/2014	Merrill Lynch	190,000	14,177		
G6359F-10-3	Nabors Industries Ltd	F	12/19/2014	Merrill Lynch	670,000	9,137		
G65431-10-1	Noble Corp PLC	F	11/19/2014	Citigroup Global	594,000	12,207		
G6S01H-10-8	Paragon Offshore PLC	F	08/04/2014	Spin Off	5,000	85		
Y0486S-10-4	Avago Technologies Ltd	F	09/24/2014	Investment Technology	336,000	29,447		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						9,602,805	XXX	
Common Stocks - Parent, Subsidiaries and Affiliates								
210573-20-0	Consumers Insurance Group Inc		08/31/2014	Motorists	3,737,834,000	32,371,923		
210573-20-0	Consumers Insurance Group Inc		10/20/2014	Capital Contribution	0,000	10,000,000		
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						42,371,923	XXX	
Common Stocks - Mutual Funds								
00769G-53-5	LSV Small Cap Value Fund		12/30/2014	BNY Mellon	40,699,000	537,660		
04314H-85-7	Artisan Intl Val Fund - I		11/19/2014	BNY Mellon	196,437,000	7,168,619		
9299999. Subtotal - Common Stocks - Mutual Funds						7,706,279	XXX	
9799997. Total - Common Stocks - Part 3						59,681,007	XXX	
9799998. Total - Common Stocks - Part 5						2,269,774	XXX	
9799999. Total - Common Stocks						61,950,781	XXX	
9899999. Total - Preferred and Common Stocks						61,950,781	XXX	
9999999 - Totals						186,717,044	XXX	402,318

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1       CUSIP Identification	2       Description, Name of Subsidiary, Controlled or Affiliated Company	3       Foreign	4       NAIC Company Code or Alien Insurer Identification Number	5       NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6       Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7       Total Amount of Such Intangible Assets	8       Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9       Number of Shares	10       % of Outstanding
0999999. Total Preferred Stocks								XXX	XXX
Common Stock - U.S. P&C Insurer									
59478*-10-9	MICO Insurance Company		40932	2C1B1	NO		11,727,991	563,000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer							11,727,991	XXX	XXX
Common Stock - U.S. Life Insurer									
61944*-10-9	Motorists Life Insurance		66311	2C1B1	NO		39,451,297	210,000,000	70.0
1299999. Subtotal - Common Stock - U.S. Life Insurer							39,451,297	XXX	XXX
Subtotal - Common Stock - Non - Insurer									
210573-20-0	Consumers Insurance Group Inc.		None	2C1B1	NO		47,106,032	3,737,834,000	100.0
1599999. Subtotal - Common Stock - Non - Insurer							47,106,032	XXX	XXX
Common Stock - Other Affiliates									
62006*-10-2	Motorists Service Corporation		None	2C1B2	NO		6,495	2,000	100.0
1799999. Subtotal - Common Stock - Other Affiliates							6,495	XXX	XXX
1899999. Total Common Stocks							98,291,816	XXX	XXX
1999999 - Totals							98,291,816	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 528,980,444

2.Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1, Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5	6
				Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE