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ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

PROGRESSIVE ADVANCED INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 11851 Employer's ID Number..... 62-0484104

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... June 5, 1930 Commenced Business..... August 26, 1930

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... US ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... US ..... 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SANJAY MAHESH VYAS	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

SCOTT EDWARD COLEMAN	(ASST. TREASURER)	JAMES RUSSELL HAAS	(VICE PRESIDENT)
CAROLINE MAE KORAN	(VICE PRESIDENT)	KAREN ANN KOSUDA	(ASST. SECRETARY)
MARIANN WOJTKUN MARSHALL	(VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

STEVEN ANTHONY BROZ #	JAMES RUSSELL HAAS	CAROLINE MAE KORAN	SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SANJAY MAHESH VYAS	KAREN ANN KOSUDA	SCOTT EDWARD COLEMAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 17TH day of FEBRUARY, 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	87,057,667	68.1	87,057,667		87,057,667	68.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	26,272,375	20.6	26,272,375		26,272,375	20.6
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	2,747,677	2.1	2,747,677		2,747,677	2.1
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	11,726,330	9.2	11,726,330		11,726,330	9.2
11. Other invested assets		0.0			0	0.0
12. Total invested assets	127,804,049	100.0	127,804,049	0	127,804,049	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		119,416,654
2.	Cost of bonds and stocks acquired, Part 3, Column 7		84,107,780
3.	Accrual of discount		41,423
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		1,806,197
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		88,415,477
7.	Deduct amortization of premium		878,858
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		116,077,719
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		116,077,719

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	87,057,667	87,334,270	87,167,554	86,820,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	87,057,667	87,334,270	87,167,554	86,820,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	26,272,375	26,451,348	27,066,301	24,705,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	2,747,677	2,833,178	2,832,124	2,635,000
Industrial and Miscellaneous and Hybrid	8. United States				
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	116,077,719	116,618,796	117,065,979	114,160,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	116,077,719	116,618,796	117,065,979	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	10,111,516	73,373,399	9,172,750			92,657,665	72.5	86,941,419	72.2	92,657,665	
1.2 NAIC 2						0	0.0		0.0		
1.3 NAIC 3						0	0.0		0.0		
1.4 NAIC 4						0	0.0		0.0		
1.5 NAIC 5						0	0.0		0.0		
1.6 NAIC 6						0	0.0		0.0		
1.7 Totals	10,111,516	73,373,399	9,172,750	0	0	92,657,665	72.5	86,941,419	72.2	92,657,665	0
2. **All Other Governments**											
2.1 NAIC 1						0	0.0		0.0		
2.2 NAIC 2						0	0.0		0.0		
2.3 NAIC 3						0	0.0		0.0		
2.4 NAIC 4						0	0.0		0.0		
2.5 NAIC 5						0	0.0		0.0		
2.6 NAIC 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	20,792,733		7,905,974			28,698,707	22.5	29,512,160	24.5	28,698,707	
3.2 NAIC 2						0	0.0		0.0		
3.3 NAIC 3						0	0.0		0.0		
3.4 NAIC 4						0	0.0		0.0		
3.5 NAIC 5						0	0.0		0.0		
3.6 NAIC 6						0	0.0		0.0		
3.7 Totals	20,792,733	0	7,905,974	0	0	28,698,707	22.5	29,512,160	24.5	28,698,707	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1						0	0.0		0.0		
4.2 NAIC 2						0	0.0		0.0		
4.3 NAIC 3						0	0.0		0.0		
4.4 NAIC 4						0	0.0		0.0		
4.5 NAIC 5						0	0.0		0.0		
4.6 NAIC 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	4,419,506	1,783,122	245,049			6,447,677	5.0	3,963,066	3.3	6,447,677	
5.2 NAIC 2						0	0.0		0.0		
5.3 NAIC 3						0	0.0		0.0		
5.4 NAIC 4						0	0.0		0.0		
5.5 NAIC 5						0	0.0		0.0		
5.6 NAIC 6						0	0.0		0.0		
5.7 Totals	4,419,506	1,783,122	245,049	0	0	6,447,677	5.0	3,963,066	3.3	6,447,677	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1						0	0.0		0.0		
6.2 NAIC 2						0	0.0		0.0		
6.3 NAIC 3						0	0.0		0.0		
6.4 NAIC 4						0	0.0		0.0		
6.5 NAIC 5						0	0.0		0.0		
6.6 NAIC 6						0	0.0		0.0		
6.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
7. **Hybrid Securities**											
7.1 NAIC 1						0	0.0		0.0		
7.2 NAIC 2						0	0.0		0.0		
7.3 NAIC 3						0	0.0		0.0		
7.4 NAIC 4						0	0.0		0.0		
7.5 NAIC 5						0	0.0		0.0		
7.6 NAIC 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1						0	0.0		0.0		
8.2 NAIC 2						0	0.0		0.0		
8.3 NAIC 3						0	0.0		0.0		
8.4 NAIC 4						0	0.0		0.0		
8.5 NAIC 5						0	0.0		0.0		
8.6 NAIC 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

NONE

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 35,323,755	75,156,521	17,323,773	0	0	127,804,049	100.0	XXX	XXX	127,804,049	0
9.2 NAIC 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	35,323,755	75,156,521	17,323,773	0	0	(b) 127,804,049	100.0	XXX	XXX	127,804,049	0
9.8 Line 9.7 as a % of Col. 6	27.6	58.8	13.6	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 NAIC 1	15,748,911	88,377,303	16,290,431			XXX	XXX	120,416,645	100.0	120,416,645	
10.2 NAIC 2						XXX	XXX	0	0.0		
10.3 NAIC 3						XXX	XXX	0	0.0		
10.4 NAIC 4						XXX	XXX	0	0.0		
10.5 NAIC 5						XXX	XXX	(c) 0	0.0		
10.6 NAIC 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	15,748,911	88,377,303	16,290,431	0	0	XXX	XXX	(b) 120,416,645	100.0	120,416,645	0
10.8 Line 10.7 as a % of Col. 8	13.1	73.4	13.5	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1	35,323,754	75,156,522	17,323,773			127,804,049	100.0	120,416,645	100.0	127,804,049	XXX
11.2 NAIC 2						0	0.0	0	0.0	0	XXX
11.3 NAIC 3						0	0.0	0	0.0	0	XXX
11.4 NAIC 4						0	0.0	0	0.0	0	XXX
11.5 NAIC 5						0	0.0	0	0.0	0	XXX
11.6 NAIC 6						0	0.0	0	0.0	0	XXX
11.7 Totals	35,323,754	75,156,522	17,323,773	0	0	127,804,049	100.0	120,416,645	100.0	127,804,049	XXX
11.8 Line 11.7 as a % of Col. 6	27.6	58.8	13.6	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	27.6	58.8	13.6	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1						0	0.0	0	0.0	XXX	0
12.2 NAIC 2						0	0.0	0	0.0	XXX	0
12.3 NAIC 3						0	0.0	0	0.0	XXX	0
12.4 NAIC 4						0	0.0	0	0.0	XXX	0
12.5 NAIC 5						0	0.0	0	0.0	XXX	0
12.6 NAIC 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	10,111,516	73,373,399	9,172,750			92,657,665	72.5	86,941,419	72.2	92,657,665	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	10,111,516	73,373,399	9,172,750	0	0	92,657,665	72.5	86,941,419	72.2	92,657,665	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	20,792,733		7,905,974			28,698,707	22.5	29,512,160	24.5	28,698,707	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	20,792,733	0	7,905,974	0	0	28,698,707	22.5	29,512,160	24.5	28,698,707	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	4,419,506	1,783,122	245,049			6,447,677	5.0	3,963,066	3.3	6,447,677	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	4,419,506	1,783,122	245,049	0	0	6,447,677	5.0	3,963,066	3.3	6,447,677	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations						0	0.0		0.0		
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	35,323,755	75,156,521	17,323,773	0	0	127,804,049	100.0	XXX	XXX	127,804,049	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	35,323,755	75,156,521	17,323,773	0	0	127,804,049	100.0	XXX	XXX	127,804,049	0
9.6 Line 9.5 as a % of Col. 6	27.6	58.8	13.6	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	15,748,911	88,377,303	16,290,431			XXX	XXX	120,416,645	100.0	120,416,645	
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	0	0.0		
10.5 Totals	15,748,911	88,377,303	16,290,431	0	0	XXX	XXX	120,416,645	100.0	120,416,645	0
10.6 Line 10.5 as a % of Col. 8	13.1	73.4	13.5	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	35,323,754	75,156,522	17,323,773			127,804,049	100.0	120,416,645	100.0	127,804,049	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	35,323,754	75,156,522	17,323,773	0	0	127,804,049	100.0	120,416,645	100.0	127,804,049	XXX
11.6 Line 11.5 as a % of Col. 6	27.6	58.8	13.6	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	27.6	58.8	13.6	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0				
2. Cost of short-term investments acquired	6,208,153	6,208,153			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	81,821	81,821			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,126,332	6,126,332	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	6,126,332	6,126,332	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	999,990	999,990	
2. Cost of cash equivalents acquired	11,799,982	11,799,982	
3. Accrual of discount	26	26	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	7,200,000	7,200,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,599,998	5,599,998	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	5,599,998	5,599,998	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 D8 0	US TREASURY NOTE				1	698,906	100.109	700,763	700,000	698,969		63			1.625	1.658	FA	3,865		09/05/2014	08/31/2019.
912828 EN 6	US TREASURY NOTE	SD			1	593,594	103.664	518,320	500,000	512,478		(14,138)			4.500	1.599	MN	2,921	22,500	01/12/2009	11/15/2015.
912828 F5 4	US TREASURY NOTE				1	20,023,438	99.617	19,923,400	20,000,000	20,021,988		(1,450)			0.875	0.835	AO	37,500		10/23/2014	10/15/2017.
912828 MW 7	US TREASURY NOTE	SD			1	3,984,688	100.582	4,023,280	4,000,000	3,999,040		3,125			2.500	2.582	MS	25,549	100,000	04/01/2010	03/31/2015.
912828 QJ 2	US TREASURY NOTE				1	1,896,289	102.047	1,938,893	1,900,000	1,899,070		764			2.125	2.167	FA	13,719	40,375	03/25/2011	02/29/2016.
912828 QX 1	US TREASURY NOTE				1	5,197,656	101.531	5,076,550	5,000,000	5,077,627		(48,764)			1.500	0.513	JJ	31,386	75,000	07/11/2012	07/31/2016.
912828 RU 6	US TREASURY NOTE				1	35,580,002	100.438	35,876,454	35,720,000	35,665,566		28,039			0.875	0.956	MN	27,477	312,550	12/28/2011	11/30/2016.
912828 TW 0	US TREASURY NOTE				1	4,883,922	99.203	4,860,947	4,900,000	4,890,815		3,194			0.750	0.817	AO	6,294	36,750	10/25/2012	10/31/2017.
912828 VS 6	US TREASURY NOTE	SD			1	9,175,391	103.211	9,288,990	9,000,000	9,172,750		(2,641)			2.500	2.253	FA	84,986		11/26/2014	08/15/2023.
912828 VW 7	US TREASURY NOTE				1	5,133,668	100.523	5,126,673	5,100,000	5,119,364		(11,285)			0.875	0.650	MS	13,314	44,625	09/25/2013	09/15/2016.
0199999. U.S. Government - Issuer Obligations						87,167,554	XXX	87,334,270	86,820,000	87,057,667	0	(43,093)	0	0	XXX	XXX	XXX	247,011	631,800	XXX	XXX
0599999. Total - U.S. Government						87,167,554	XXX	87,334,270	86,820,000	87,057,667	0	(43,093)	0	0	XXX	XXX	XXX	247,011	631,800	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373384 N4 4	GEORGIA ST				1FE	6,943,283	119.717	6,919,643	5,780,000	6,774,587		(157,363)			5.000	1.910	JD	24,083	285,789	11/14/2013	12/01/2020.
373384 Q2 5	GEORGIA ST				1FE	16,687,648	102.433	16,312,455	15,925,000	16,316,179		(371,470)			5.000	0.085	JJ	378,219		06/18/2014	07/01/2015.
373384 RM 0	GEORGIA ST				1FE	2,297,940	103.634	2,072,680	2,000,000	2,050,222		(66,093)			5.000	1.615	AO	25,000	100,000	03/01/2011	10/01/2015.
373384 ZY 5	GEORGIA ST			1	1FE	1,137,430	114.657	1,146,570	1,000,000	1,131,387		(6,043)			4.000	2.150	AO	10,000	20,000	08/06/2014	10/01/2023.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						27,066,301	XXX	26,451,348	24,705,000	26,272,375	0	(600,969)	0	0	XXX	XXX	XXX	437,302	405,789	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						27,066,301	XXX	26,451,348	24,705,000	26,272,375	0	(600,969)	0	0	XXX	XXX	XXX	437,302	405,789	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
373539 YB 5	GEORGIA ST HSG & FIN AUTH REV			1	1FE	2,832,124	107.521	2,833,178	2,635,000	2,747,677		3,214			5.000	3.204	JD	10,979	131,750	03/01/2011	12/01/2028.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						2,832,124	XXX	2,833,178	2,635,000	2,747,677	0	3,214	0	0	XXX	XXX	XXX	10,979	131,750	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						2,832,124	XXX	2,833,178	2,635,000	2,747,677	0	3,214	0	0	XXX	XXX	XXX	10,979	131,750	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						117,065,979	XXX	116,618,796	114,160,000	116,077,719	0	(640,848)	0	0	XXX	XXX	XXX	695,292	1,169,339	XXX	XXX
8399999. Grand Total - Bonds						117,065,979	XXX	116,618,796	114,160,000	116,077,719	0	(640,848)	0	0	XXX	XXX	XXX	695,292	1,169,339	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 D8 0	US TREASURY NOTE 1.625% 08/31/19		09/05/2014	Goldman Sachs		698,906	700,000	251
912828 F5 4	US TREASURY NOTE 0.875% 10/15/17		10/23/2014	Goldman Sachs		20,023,438	20,000,000	5,769
912828 VS 6	US TREASURY NOTE 2.500% 08/15/23		11/26/2014	Various		9,175,391	9,000,000	44,837
0599999. Total - Bonds - U.S. Government						29,897,735	29,700,000	50,857
Bonds - U.S. States, Territories and Possessions								
373384 Q2 5	GEORGIA ST 5.000% 07/01/15		06/18/2014	JP Morgan Securities		16,687,648	15,925,000	
373384 ZY 5	GEORGIA ST 4.000% 10/01/23		08/06/2014	Goldman Sachs		1,137,430	1,000,000	14,444
1799999. Total - Bonds - U.S. States, Territories & Possessions						17,825,078	16,925,000	14,444
8399997. Total - Bonds - Part 3						47,722,813	46,625,000	65,301
8399998. Total - Bonds - Summary Item from Part 5						36,384,967	36,300,000	36,575
8399999. Total - Bonds						84,107,780	82,925,000	101,876
9999999. Total - Bonds, Preferred and Common Stocks						84,107,780	XXX	101,876

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 A3 4	US TREASURY NOTE 1.250% 11/30/18		02/06/2014.	Barclays Capital		1,088,527	1,100,000	1,085,219	1,085,366		289		289		1,085,656		2,872	2,872	2,606	11/30/2018.
912828 KJ 8	US TREASURY NOTE 1.750% 03/31/14		03/31/2014.	Maturity		13,450,000	13,450,000	13,672,732	13,467,825		(17,825)		(17,825)		13,450,000			0	117,688	03/31/2014.
912828 TW 0	US TREASURY NOTE 0.750% 10/31/17		06/23/2014.	Barclays Capital		5,037,246	5,100,000	5,083,266	5,087,116		1,587		1,587		5,088,703		(51,457)	(51,457)	24,842	10/31/2017.
912828 VF 4	US TREASURY NOTE 1.375% 05/31/20		01/24/2014.	Barclays Capital		1,441,289	1,500,000	1,479,141	1,480,730		201		201		1,480,931		(39,642)	(39,642)	3,286	05/31/2020.
912828 VV 9	US TREASURY NOTE 2.125% 08/31/20		01/24/2014.	Barclays Capital		7,611,875	7,600,000	7,618,109	7,617,366		(145)		(145)		7,617,220		(5,345)	(5,345)	66,474	08/31/2020.
0599999.	Total - Bonds - U.S. Government					28,628,937	28,750,000	28,938,467	28,738,403	0	(15,893)	0	(15,893)	0	28,722,510	0	(93,572)	(93,572)	214,896	XXX
Bonds - U.S. States, Territories and Possessions																				
373384 RC 2	GEORGIA ST 5.000% 10/01/16		09/17/2014.	Merrill Lynch		5,625,131	5,145,000	5,993,153	5,573,676		(110,804)		(110,804)		5,462,872		162,259	162,259	250,819	10/01/2016.
373384 RN 8	GEORGIA ST 5.000% 10/01/16		01/09/2014.	Merrill Lynch		15,410,069	13,745,000	16,010,863	14,890,219		(14,657)		(14,657)		14,875,562		534,507	534,507	196,630	10/01/2016.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					21,035,200	18,890,000	22,004,016	20,463,895	0	(125,461)	0	(125,461)	0	20,338,434	0	696,766	696,766	447,449	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
373539 YB 5	GEORGIA ST HSG & FIN AUTH REV 5.000% 12/01/28		10/01/2014.	Call 100.0000		1,170,000	1,170,000	1,257,528	1,218,604		(48,604)		(48,604)		1,170,000			0	25,513	12/01/2028.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,170,000	1,170,000	1,257,528	1,218,604	0	(48,604)	0	(48,604)	0	1,170,000	0	0	0	25,513	XXX
8399997.	Total - Bonds - Part 4					50,834,137	48,810,000	52,200,011	50,420,902	0	(189,958)	0	(189,958)	0	50,230,944	0	603,194	603,194	687,858	XXX
8399998.	Total - Bonds - Summary Item from Part 5					37,581,340	36,300,000	36,384,967			(6,630)		(6,630)		36,378,337		1,203,003	1,203,003	432,737	XXX
8399999.	Total - Bonds					88,415,477	85,110,000	88,584,978	50,420,902	0	(196,588)	0	(196,588)	0	86,609,281	0	1,806,197	1,806,197	1,120,595	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					88,415,477	XXX	88,584,978	50,420,902	0	(196,588)	0	(196,588)	0	86,609,281	0	1,806,197	1,806,197	1,120,595	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 B6 6	US TREASURY NOTE 2.750% 02/15/24		03/18/2014	Various	10/15/2014	CSFBdirect	21,000,000	21,132,422	22,305,938	21,125,031		(7,391)		(7,391)			1,180,906	1,180,906	386,046	34,033
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21		03/21/2014	Goldman Sachs	09/24/2014	CSFBdirect	1,300,000	1,295,319	1,304,113	1,295,618		299		299			8,495	8,495	14,225	
912828 C7 3	US TREASURY NOTE 0.875% 04/15/17		04/09/2014	CSFBdirect	05/30/2014	Goldman Sachs	5,000,000	5,004,102	5,018,555	5,003,915		(186)		(186)			14,639	14,639	5,738	
912828 D7 2	US TREASURY NOTE 2.000% 08/31/21		09/03/2014	Goldman Sachs	09/29/2014	Barclays Capital	5,000,000	4,959,375	4,934,961	4,959,732		357		357			(24,771)	(24,771)	8,287	1,105
912828 D8 0	US TREASURY NOTE 1.625% 08/31/19		09/05/2014	Goldman Sachs	12/17/2014	Various	4,000,000	3,993,750	4,017,773	3,994,040		290		290			23,733	23,733	18,441	1,436
0599999.	Total - Bonds - U.S. Government						36,300,000	36,384,968	37,581,340	36,378,336	0	(6,631)	0	(6,631)	0	0	1,203,002	1,203,002	432,737	36,574
8399998.	Total - Bonds						36,300,000	36,384,968	37,581,340	36,378,336	0	(6,631)	0	(6,631)	0	0	1,203,002	1,203,002	432,737	36,574
9999999.	Total - Bonds, Preferred and Common Stocks							36,384,968	37,581,340	36,378,336	0	(6,631)	0	(6,631)	0	0	1,203,002	1,203,002	432,737	36,574

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See *Purposes and Procedures Manual of the NAIC Securities Valuation Office)*	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
	GEORGIA ST			09/16/2014	Union Bank of Switzerland	09/01/2015	2,426,332		(32,426)			2,350,000	2,458,758	39,167		5.000	0.124	MS		5,875
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							2,426,332	0	(32,426)	0	0	2,350,000	2,458,758	39,167	0	XXX	XXX	XXX	0	5,875
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)							2,426,332	0	(32,426)	0	0	2,350,000	2,458,758	39,167	0	XXX	XXX	XXX	0	5,875
Bonds - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivision - Issuer Obligations																				
	ATLANTA GA ARPT PASSENGER FAC			09/17/2014	JP Morgan Securities	01/01/2015	3,700,000		(49,395)			3,700,000	3,749,395	92,500		5.000	0.142	JJ		41,625
2599999. U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations							3,700,000	0	(49,395)	0	0	3,700,000	3,749,395	92,500	0	XXX	XXX	XXX	0	41,625
3199999. Total - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations							3,700,000	0	(49,395)	0	0	3,700,000	3,749,395	92,500	0	XXX	XXX	XXX	0	41,625
Total Bonds																				
7799999. Subtotals - Issuer Obligations							6,126,332	0	(81,821)	0	0	6,050,000	6,208,153	131,667	0	XXX	XXX	XXX	0	47,500
8399999. Subtotals - Bonds							6,126,332	0	(81,821)	0	0	6,050,000	6,208,153	131,667	0	XXX	XXX	XXX	0	47,500
9199999. Total - Short-Term Investments							6,126,332	0	(81,821)	0	0	XXX	6,208,153	131,667	0	XXX	XXX	XXX	0	47,500

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL		12/22/2014	0.002	01/08/2015	5,599,998		3
0199999. U.S. Government Bonds - Issuer Obligations					5,599,998	0	3
0599999. Total - U.S. Government Bonds					5,599,998	0	3
Total Bonds							
7799999. Subtotals - Issuer Obligations					5,599,998	0	3
8399999. Subtotals - Bonds					5,599,998	0	3
8699999. Total - Cash Equivalents					5,599,998	0	3

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	Collateral for Insurance Underwriting	61,152	61,927		
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Collateral for Insurance Underwriting			35,672	36,124
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	Collateral for Insurance Underwriting			259,938	261,513
30. New Hampshire NH	B	Collateral for Insurance Underwriting			512,478	518,320
31. New Jersey NJ						
32. New Mexico NM	B	Collateral for Insurance Underwriting			417,870	423,165
33. New York NY						
34. North Carolina NC	B	Collateral for Insurance Underwriting			356,718	361,239
35. North Dakota ND						
36. Ohio OH	B	Collateral for Insurance Underwriting	2,695,769	2,729,931		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Collateral for Insurance Underwriting			244,607	247,706
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,756,921	2,791,858	1,827,283	1,848,067

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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