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ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

STATE AUTO INSURANCE COMPANY OF OHIO

NAIC Group Code.....0175, 0175 (Current Period) (Prior Period) | NAIC Company Code..... 11017 | Employer's ID Number..... 31-1651026

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... May 17, 1999 | Commenced Business..... January 1, 2000

Statutory Home Office	518 East Broad Street….. Columbus ..... OH ..... US ….. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Mail Address	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	518 East Broad Street….. Columbus ..... OH ..... US ..... 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.stateauto.com	
Statutory Statement Contact	Tina Marie Stillabower *(Name)*	317-931-7473 *(Area Code) (Telephone Number) (Extension)*
	corporateaccounting@stateauto.com *(E-Mail Address)*	317-931-6558 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Robert Paul Restrepo, Jr.	President	2. James Andrew Yano	Secretary
3. Matthew Robert Pollak	Treasurer	4.	

OTHER

Douglas Edward Allen	Vice President	Joel Edward Brown	Senior Vice President
Jessica Elizabeth Buss	Senior Vice President	David William Dalton	Vice President
Steven Eugene English	Senior Vice President	Clyde Howard Fitch, Jr.	Senior Vice President
Steven Ray Hazelbaker	Vice President	Ricky Lee Holbein	Vice President
Stephen Peter Hunckler	Senior Vice President	Scott Alan Jones	Vice President
Karen Lynn Longshore	Vice President	Charles Edward McShane, Jr.	Vice President
Matthew Stanley Mrozek	Vice President	John Michael Petrucci	Vice President
Cynthia Ann Powell	Senior Vice President	Timothy Gerard Reik	Vice President
Mary Jean Reynolds	Vice President	Lyle Dean Rhodebeck	Senior Vice President
Lorraine Margaret Siegworth	Senior Vice President	Angela Elliott Taylor #	Vice President
Larry Emmett Willeford	Vice President		

DIRECTORS OR TRUSTEES

Robert Ellison Baker	David James D'Antoni	Eileen Ann Mallesch	Thomas Edward Markert
David Russell Meuse	Robert Paul Restrepo, Jr.	Sharon Elaine Roberts	Alexander Bruen Trevor
Paul Stratton Williams			

State of........Ohio Ohio
County of.....Franklin Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Paul Restrepo, Jr.	James Andrew Yano	Matthew Robert Pollak
President	Secretary	Treasurer

Subscribed and sworn to before me
This 23rd day of February, 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,576,891	9.7	1,576,891	0	1,576,891	9.7
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies	1,110,811	6.9	1,110,811	0	1,110,811	6.9
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,010,522	6.2	1,010,522	0	1,010,522	6.2
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,809,283	17.3	2,809,283	0	2,809,283	17.3
1.43 Revenue and assessment obligations	2,518,910	15.6	2,518,910	0	2,518,910	15.6
1.44 Industrial development and similar obligations	1,934,150	11.9	1,934,150	0	1,934,150	11.9
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	2,195,514	13.6	2,195,514	0	2,195,514	13.6
1.512 Issued or guaranteed by FNMA and FHLMC	217,787	1.3	217,787	0	217,787	1.3
1.513 All other	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,017,471	6.3	1,017,471	0	1,017,471	6.3
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	0	0.0	0	0	0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	0	0.0	0	0	0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)	0	0.0	0	0	0	0.0
2.3 Affiliated securities	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.0	0	0	0	0.0
3.32 Unaffiliated	1,396,450	8.6	1,396,450	0	1,396,450	8.6
3.4 Other equity securities:						
3.41 Affiliated	0	0.0	0	0	0	0.0
3.42 Unaffiliated	0	0.0	0	0	0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
5.3 Property held for sale (including $..........0 property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
6. Contract loans	0	0.0	0	0	0	0.0
7. Derivatives	0	0.0	0	0	0	0.0
8. Receivables for securities	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	407,701	2.5	407,701	0	407,701	2.5
11. Other invested assets	0	0.0	0	0	0	0.0
12. Total invested assets	16,195,489	100.0	16,195,489	0	16,195,489	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		14,882,297
2.	Cost of bonds and stocks acquired, Part 3, Column 7		5,652,735
3.	Accrual of discount		3,269
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	9,190	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	130,606	
	4.4 Part 4, Column 11	(171,654)	(31,858)
5.	Total gain (loss) on disposals, Part 4, Column 19		227,505
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		4,887,693
7.	Deduct amortization of premium		58,467
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		15,787,788
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		15,787,788

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	3,772,404	3,897,263	3,718,425	3,366,830
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	3,772,404	3,897,263	3,718,425	3,366,830
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,010,522	1,108,374	1,016,176	990,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,809,283	2,953,275	2,930,816	2,590,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	4,864,979	4,927,624	4,927,763	4,768,606
Industrial and Miscellaneous and Hybrid	8. United States	1,934,150	2,100,883	1,973,361	1,900,000
Securities (Unaffiliated)	9. Canada	0	0	0	0
	10. Other Countries	0	0	0	0
	11. Totals	1,934,150	2,100,883	1,973,361	1,900,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	14,391,338	14,987,419	14,566,541	13,615,436
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	1,396,450	1,396,450	1,011,926	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	1,396,450	1,396,450	1,011,926	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	1,396,450	1,396,450	1,011,926	
	26. Total Stocks	1,396,450	1,396,450	1,011,926	
	27. Total Bonds and Stocks	15,787,788	16,383,869	15,578,467	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 NAIC 1	300,991	134,349	676,678	1,666,007	994,381	3,772,406	26.2	3,498,123	26.6	3,772,404	0
1.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	300,991	134,349	676,678	1,666,007	994,381	3,772,406	26.2	3,498,123	26.6	3,772,404	0
2. **All Other Governments**											
2.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 NAIC 1	0	0	0	1,010,522	0	1,010,522	7.0	1,011,974	7.7	1,010,522	0
3.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	1,010,522	0	1,010,522	7.0	1,011,974	7.7	1,010,522	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 NAIC 1	0	908,745	1,900,538	0	0	2,809,283	19.5	2,014,586	15.3	2,809,283	0
4.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	908,745	1,900,538	0	0	2,809,283	19.5	2,014,586	15.3	2,809,283	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 NAIC 1	503,972	1,124,311	2,075,745	1,160,951	0	4,864,979	33.8	4,200,683	31.9	4,864,979	0
5.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	503,972	1,124,311	2,075,745	1,160,951	0	4,864,979	33.8	4,200,683	31.9	4,864,979	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 NAIC 1	399,958	1,534,192	0	0	0	1,934,150	13.4	2,442,385	18.5	1,408,831	525,318
6.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	399,958	1,534,192	0	0	0	1,934,150	13.4	2,442,385	18.5	1,408,831	525,318
7. **Hybrid Securities**											
7.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 NAIC 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 NAIC 1	(d) 1,204,921	3,701,597	4,652,961	3,837,480	994,381	14,391,340	100.0	XXX	XXX	13,866,019	525,318
9.2 NAIC 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	1,204,921	3,701,597	4,652,961	3,837,480	994,381	(b) 14,391,340	100.0	XXX	XXX	13,866,019	525,318
9.8 Line 9.7 as a % of Col. 6	8.4	25.7	32.3	26.7	6.9	100.0	XXX	XXX	XXX	96.3	3.7
10. **Total Bonds Prior Year**											
10.1 NAIC 1	2,733,056	3,331,235	2,552,947	3,479,761	1,070,752	XXX	XXX	13,167,751	100.0	13,167,751	0
10.2 NAIC 2	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	2,733,056	3,331,235	2,552,947	3,479,761	1,070,752	XXX	XXX	(b) 13,167,751	100.0	13,167,751	0
10.8 Line 10.7 as a % of Col. 8	20.8	25.3	19.4	26.4	8.1	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 NAIC 1	1,204,921	3,176,279	4,652,960	3,837,480	994,381	13,866,021	96.3	13,167,751	100.0	13,866,021	XXX
11.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	1,204,921	3,176,279	4,652,960	3,837,480	994,381	13,866,021	96.3	13,167,751	100.0	13,866,021	XXX
11.8 Line 11.7 as a % of Col. 6	8.7	22.9	33.6	27.7	7.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	8.4	22.1	32.3	26.7	6.9	96.3	XXX	XXX	XXX	96.3	XXX
12. **Total Privately Placed Bonds**											
12.1 NAIC 1	0	525,318	0	0	0	525,318	3.7	0	0.0	XXX	525,318
12.2 NAIC 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 NAIC 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 NAIC 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 NAIC 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 NAIC 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	0	525,318	0	0	0	525,318	3.7	0	0.0	XXX	525,318
12.8 Line 12.7 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	3.7	0.0	0.0	0.0	3.7	XXX	XXX	XXX	XXX	3.7

(a) Includes $.....525,318 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	0	0	494,492	1,082,398	0	1,576,890	11.0	1,210,906	9.2	1,576,891	0
1.2 Residential Mortgage-Backed Securities	300,991	134,349	182,185	583,609	994,381	2,195,515	15.3	2,287,217	17.4	2,195,514	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	300,991	134,349	676,677	1,666,007	994,381	3,772,405	26.2	3,498,123	26.6	3,772,405	0
2. **All Other Governments**											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	0	0	0	1,010,522	0	1,010,522	7.0	1,011,974	7.7	1,010,522	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	0	0	1,010,522	0	1,010,522	7.0	1,011,974	7.7	1,010,522	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	0	908,745	1,900,538	0	0	2,809,283	19.5	2,014,586	15.3	2,809,283	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	908,745	1,900,538	0	0	2,809,283	19.5	2,014,586	15.3	2,809,283	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	0	553,455	1,965,455	1,110,811	0	3,629,721	25.2	2,818,846	21.4	3,629,721	0
5.2 Residential Mortgage-Backed Securities	503,972	570,856	110,290	50,140	0	1,235,258	8.6	1,381,837	10.5	1,235,258	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	503,972	1,124,311	2,075,745	1,160,951	0	4,864,979	33.8	4,200,683	31.9	4,864,979	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	399,958	1,534,192	0	0	0	1,934,150	13.4	2,442,385	18.5	1,408,831	525,318
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Totals	399,958	1,534,192	0	0	0	1,934,150	13.4	2,442,385	18.5	1,408,831	525,318
7. **Hybrid Securities**											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	399,958	2,996,392	4,360,485	3,203,731	0	10,960,566	76.2	XXX	XXX	10,435,248	525,318
9.2 Residential Mortgage-Backed Securities	804,963	705,205	292,475	633,749	994,381	3,430,773	23.8	XXX	XXX	3,430,772	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	1,204,921	3,701,597	4,652,960	3,837,480	994,381	14,391,339	100.0	XXX	XXX	13,866,020	525,318
9.6 Line 9.5 as a % of Col. 6	8.4	25.7	32.3	26.7	6.9	100.0	XXX	XXX	XXX	96.3	3.7
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	2,333,484	2,455,071	2,008,507	2,701,635	0	XXX	XXX	9,498,697	72.1	9,498,697	0
10.2 Residential Mortgage-Backed Securities	399,572	876,164	544,440	778,126	1,070,752	XXX	XXX	3,669,054	27.9	3,669,054	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals	2,733,056	3,331,235	2,552,947	3,479,761	1,070,752	XXX	XXX	13,167,751	100.0	13,167,751	0
10.6 Line 10.5 as a % of Col. 8	20.8	25.3	19.4	26.4	8.1	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	399,958	2,471,074	4,360,485	3,203,731	0	10,435,248	72.5	9,498,697	72.1	10,435,248	XXX
11.2 Residential Mortgage-Backed Securities	804,963	705,204	292,475	633,749	994,381	3,430,772	23.8	3,669,054	27.9	3,430,772	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals	1,204,921	3,176,278	4,652,960	3,837,480	994,381	13,866,020	96.3	13,167,751	100.0	13,866,020	XXX
11.6 Line 11.5 as a % of Col. 6	8.7	22.9	33.6	27.7	7.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	8.4	22.1	32.3	26.7	6.9	96.3	XXX	XXX	XXX	96.3	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	0	525,318	0	0	0	525,318	3.7	0	0.0	XXX	525,318
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	0	525,318	0	0	0	525,318	3.7	0	0.0	XXX	525,318
12.6 Line 12.5 as a % of Col. 6	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	3.7	0.0	0.0	0.0	3.7	XXX	XXX	XXX	XXX	3.7

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 FQ 6	US TREASURY TIPS				1	496,426	190.448	497,069	261,000	493,206	638	(3,858)	0	0	3.375	0.811	AO	2,525	5,907	07/02/2014	04/15/2032.
912810 FS 2	US TREASURY TIPS				1	513,668	137.516	687,580	500,000	589,192	9,718	624	0	0	2.000	2.153	JJ	5,526	11,860	12/12/2007	01/15/2026.
912828 B2 5	US TREASURY TIPS				1	495,710	102.625	492,600	480,000	494,492	(1,166)	(52)	0	0	0.625	0.485	JJ	1,410	0	12/02/2014	01/15/2024.
0199999.	U.S. Government - Issuer Obligations					1,505,804	XXX	1,677,249	1,241,000	1,576,890	9,190	(3,286)	0	0	XXX	XXX	XXX	9,461	17,767	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36292K G8 3	GNMA POOL# 984156			2	1	308,809	108.201	324,206	299,633	300,168	0	(1,013)	0	0	6.000	5.276	MON	1,498	17,978	01/24/2006	01/15/2016.
36295F ZU 1	GNMA POOL # 669555			2	1	1,903,811	103.812	1,895,808	1,826,198	1,895,346	0	(1,642)	0	0	6.050	5.748	MON	9,207	110,485	02/05/2009	04/15/2044.
0299999.	U.S. Government - Residential Mortgage-Backed Securities					2,212,620	XXX	2,220,014	2,125,831	2,195,514	0	(2,655)	0	0	XXX	XXX	XXX	10,705	128,463	XXX	XXX
0599999.	Total - U.S. Government					3,718,424	XXX	3,897,263	3,366,831	3,772,404	9,190	(5,941)	0	0	XXX	XXX	XXX	20,166	146,230	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
605580 5W 5	MISSISSIPPI ST BAB				1FE	1,016,176	111.957	1,108,374	990,000	1,010,522	0	(1,452)	0	0	4.681	4.437	MN	7,724	46,342	11/12/2010	11/01/2025.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					1,016,176	XXX	1,108,374	990,000	1,010,522	0	(1,452)	0	0	XXX	XXX	XXX	7,724	46,342	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					1,016,176	XXX	1,108,374	990,000	1,010,522	0	(1,452)	0	0	XXX	XXX	XXX	7,724	46,342	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
25476F KZ 0	DISTRIC COLUMBIA BAB SER A				1FE	530,420	114.681	573,405	500,000	519,087	0	(3,054)	0	0	5.270	4.468	JD	2,196	26,350	01/13/2011	06/01/2020.
495278 WU 3	KING CNTY WA SCH DST				1FE	741,247	107.288	697,372	650,000	662,017	0	(8,089)	0	0	5.500	4.140	JD	2,979	35,750	10/16/2002	06/01/2016.
774829 GU 3	ROCKY RIVER OH CITY SCH DST SCH IMPT				1FE	266,945	108.066	259,358	240,000	246,729	0	(2,123)	0	0	5.375	4.340	JD	1,075	12,900	01/28/2003	12/01/2017.
889294 QS 6	TOLEDO OH CITY SCH DST			1	1FE	1,392,204	118.595	1,423,140	1,200,000	1,381,450	0	(10,754)	0	0	5.000	3.050	JD	5,000	31,667	05/16/2014	12/01/2029.
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					2,930,816	XXX	2,953,275	2,590,000	2,809,283	0	(24,020)	0	0	XXX	XXX	XXX	11,250	106,667	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions					2,930,816	XXX	2,953,275	2,590,000	2,809,283	0	(24,020)	0	0	XXX	XXX	XXX	11,250	106,667	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
270618 DS 7	E BATON ROUGE PARISH LA				1FE	1,520,895	100.357	1,505,355	1,500,000	1,520,804	0	(91)	0	0	3.300	3.123	FA	1,925	0	12/11/2014	02/01/2024.
313379 QE 2	FEDERAL HOME LOAN BANK				1	810,811	99.270	804,892	810,811	810,811	0	0	0	0	3.250	3.263	JD	952	26,351	05/30/2012	06/18/2027.
3133EA 4X 3	FEDERAL FARM CREDIT BANK				1	300,000	95.715	287,145	300,000	300,000	0	0	0	0	3.050	3.050	AO	1,881	9,150	10/11/2012	10/17/2029.
355137 BP 4	FRANKLIN TWP IN MULTI SCH BLDG CORP	SD		1	1FE	256,109	114.306	257,189	225,000	250,116	0	(2,675)	0	0	5.000	3.401	JJ	5,187	11,250	08/27/2012	01/15/2035.
355137 BP 4	FRANKLIN TWP IN MULTI SCH BLDG CORP			1	1FE	199,196	114.306	200,036	175,000	194,535	0	(2,081)	0	0	5.000	3.401	JJ	4,035	8,750	08/27/2012	01/15/2035.
977092 FE 0	WISCONSIN ST REV REF SER 2				1FE	604,174	111.593	602,602	540,000	553,455	0	(5,175)	0	0	5.500	4.400	JD	2,475	29,700	07/26/2002	06/01/2017.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					3,691,185	XXX	3,657,219	3,550,811	3,629,721	0	(10,022)	0	0	XXX	XXX	XXX	16,455	85,201	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P7 MD 2	FHLMC POOL# C91256			2	1	218,895	110.693	236,103	213,296	217,787	0	(516)	0	0	5.000	4.594	MON	889	10,665	07/23/2009	06/01/2029.
3136AG 2Y 7	FNMA			2	1	1,017,683	102.967	1,034,302	1,004,499	1,017,471	0	(155)	0	0	3.000	2.030	MON	2,511	30,135	11/21/2013	04/25/2033.
2699999.	U.S. Special Revenue - Residential Mortgage-Backed Securities					1,236,578	XXX	1,270,405	1,217,795	1,235,258	0	(671)	0	0	XXX	XXX	XXX	3,400	40,800	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					4,927,763	XXX	4,927,624	4,768,606	4,864,979	0	(10,693)	0	0	XXX	XXX	XXX	19,855	126,001	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
097023 AY 1	BOEING CO				1FE	399,196	100.387	401,548	400,000	399,958	0	143	0	0	3.500	3.540	FA	5,289	14,000	07/27/2009	02/15/2015.
438516 AZ 9	HONEYWELL INTL INC				1FE	510,375	112.389	561,945	500,000	504,982	0	(1,076)	0	0	5.000	4.730	FA	9,444	25,000	06/03/2009	02/15/2019.
740816 AE 3	HARVARD COLLEGE PRES & FELLOWS				1FE	553,000	115.983	579,915	500,000	525,318	0	(5,584)	0	0	6.000	4.611	JJ	13,833	30,000	07/07/2009	01/15/2019.
913017 BM 0	UNITED TECHNOLOGIES CORP				1FE	510,790	111.495	557,475	500,000	503,892	0	(1,196)	0	0	5.375	5.087	JD	1,194	26,875	05/12/2008	12/15/2017.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					1,973,361	XXX	2,100,883	1,900,000	1,934,150	0	(7,713)	0	0	XXX	XXX	XXX	29,760	95,875	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					1,973,361	XXX	2,100,883	1,900,000	1,934,150	0	(7,713)	0	0	XXX	XXX	XXX	29,760	95,875	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					11,117,342	XXX	11,497,000	10,271,811	10,960,566	9,190	(46,493)	0	0	XXX	XXX	XXX	74,650	351,852	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					3,449,198	XXX	3,490,419	3,343,626	3,430,772	0	(3,326)	0	0	XXX	XXX	XXX	14,105	169,263	XXX	XXX
8399999.	Grand Total - Bonds					14,566,540	XXX	14,987,419	13,615,437	14,391,338	9,190	(49,819)	0	0	XXX	XXX	XXX	88,755	521,115	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
921946 40 6	VANGUARD HIGH DVD YIELD ETF			20,312.000	1,396,450	68.750	1,396,450	1,011,926	0	38,755	0	130,606	0	130,606	0	L	10/31/2012.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,396,450	XXX	1,396,450	1,011,926	0	38,755	0	130,606	0	130,606	0	XXX	XXX
9799999. Total - Common Stock					1,396,450	XXX	1,396,450	1,011,926	0	38,755	0	130,606	0	130,606	0	XXX	XXX
9899999. Total Common and Preferred Stock					1,396,450	XXX	1,396,450	1,011,926	0	38,755	0	130,606	0	130,606	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.........0, the total $ value (included in Column 8) of all such issues $.........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912810 FQ 6	US TREASURY TIPS 3.375% 04/15/32		07/02/2014	Key Capital Markets, Inc.		496,426	261,000	2,540
912828 B2 5	US TREASURY TIPS 0.625% 01/15/24		12/02/2014	Key Capital Markets, Inc.		495,710	480,000	1,172
0599999. Total - Bonds - U.S. Government						992,136	741,000	3,712
Bonds - U.S. Political Subdivisions of States								
889294 QS 6	TOLEDO OH CITY SCH DST		05/16/2014	Stephens Inc.		1,392,204	1,200,000	0
2499999. Total - Bonds - U.S. Political Subdivisions of States						1,392,204	1,200,000	0
Bonds - U.S. Special Revenue and Special Assessment								
270618 DS 7	E BATON ROUGE PARISH LA		12/11/2014	Performance Trust		1,520,895	1,500,000	0
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						1,520,895	1,500,000	0
8399997. Total - Bonds - Part 3						3,905,235	3,441,000	3,712
8399998. Total - Bonds - Summary Item from Part 5						1,747,500	1,750,000	1,186
8399999. Total - Bonds						5,652,735	5,191,000	4,898
9999999. Total - Bonds, Preferred and Common Stocks						5,652,735	XXX	4,898

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36292K G8 3	GNMA POOL# 984156 6.000% 01/15/16		12/01/2014.	Paydown		66,972	66,972	69,023	67,318	0	(346)	0	(346)	0	66,972	0	0	0	2,164	01/15/2016.
36295F ZU 1	GNMA POOL # 669555 6.050% 04/15/44		12/01/2014.	Paydown		20,919	20,919	21,809	21,730	0	(811)	0	(811)	0	20,919	0	0	0	692	04/15/2044.
912828 BW 9	US TREASURY TIPS 2.000% 01/15/14		01/15/2014.	Maturity		631,395	500,000	574,913	632,056	(68,689)	(72)	0	(68,761)	0	563,295	0	68,100	68,100	6,314	01/15/2014.
0599999.	Total - Bonds - U.S. Government					719,286	587,891	665,745	721,104	(68,689)	(1,229)	0	(69,918)	0	651,186	0	68,100	68,100	9,170	XXX
Bonds - U.S. Political Subdivisions of States																				
759911 MY 3	REGIONAL TRANSN AUTH IL GO		06/01/2014.	Maturity		500,000	500,000	523,180	500,906	0	(906)	0	(906)	0	500,000	0	0	0	14,375	06/01/2014.
774829 GU 3	ROCKY RIVER OH CITY SCH DST SCH IMPT		12/01/2014.	Call 100.0000		70,000	70,000	77,859	72,582	0	(2,582)	0	(2,582)	0	70,000	0	0	0	3,763	12/01/2017.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					570,000	570,000	601,039	573,488	0	(3,488)	0	(3,488)	0	570,000	0	0	0	18,138	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3128P7 MD 2	FHLMC POOL# C91256 5.000% 06/01/29		12/01/2014.	Paydown		74,092	74,092	76,037	75,832	0	(1,739)	0	(1,739)	0	74,092	0	0	0	1,805	06/01/2029.
3134G4 NY 0	FEDERAL HOME LOAN MTG CORP		03/20/2014.	Call 100.0000		700,000	700,000	700,000	699,999	0	1	0	1	0	700,000	0	0	0	4,375	12/20/2023.
3136AG 2Y 7	FNMA 3.000% 04/25/33		12/01/2014.	Paydown		69,173	69,173	70,081	70,077	0	(904)	0	(904)	0	69,173	0	0	0	1,129	04/25/2033.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					843,265	843,265	846,118	845,908	0	(2,642)	0	(2,642)	0	843,265	0	0	0	7,309	XXX
Bonds - Industrial and Miscellaneous																				
38141E A3 3	GOLDMAN SACHS GROUP INC		05/01/2014.	Maturity		500,000	500,000	508,000	500,523	0	(523)	0	(523)	0	500,000	0	0	0	15,000	05/01/2014.
3899999.	Total - Bonds - Industrial and Miscellaneous					500,000	500,000	508,000	500,523	0	(523)	0	(523)	0	500,000	0	0	0	15,000	XXX
8399997.	Total - Bonds - Part 4					2,632,551	2,501,156	2,620,902	2,641,023	(68,689)	(7,882)	0	(76,571)	0	2,564,451	0	68,100	68,100	49,617	XXX
8399998.	Total - Bonds - Summary Item from Part 5					1,750,000	1,750,000	1,747,500	0	0	2,500	0	2,500	0	1,750,000	0	0	0	28,413	XXX
8399999.	Total - Bonds					4,382,551	4,251,156	4,368,402	2,641,023	(68,689)	(5,382)	0	(74,071)	0	4,314,451	0	68,100	68,100	78,030	XXX
Common Stocks - Industrial and Miscellaneous																				
921946 40 6	VANGUARD HIGH DVD YIELD ETF		12/03/2014.	Morgan Stanley	7,200.000	505,142	XXX	345,736	448,704	(102,968)	0	0	(102,968)	0	345,736	0	159,405	159,405	9,691	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					505,142	XXX	345,736	448,704	(102,968)	0	0	(102,968)	0	345,736	0	159,405	159,405	9,691	XXX
9799997.	Total - Common Stocks - Part 4					505,142	XXX	345,736	448,704	(102,968)	0	0	(102,968)	0	345,736	0	159,405	159,405	9,691	XXX
9799999.	Total - Common Stocks					505,142	XXX	345,736	448,704	(102,968)	0	0	(102,968)	0	345,736	0	159,405	159,405	9,691	XXX
9899999.	Total - Preferred and Common Stocks					505,142	XXX	345,736	448,704	(102,968)	0	0	(102,968)	0	345,736	0	159,405	159,405	9,691	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					4,887,693	XXX	4,714,138	3,089,727	(171,657)	(5,382)	0	(177,039)	0	4,660,187	0	227,505	227,505	87,721	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3130A0 QL 7	FEDERAL HOME LOAN BANK	..	01/16/2014	Raymond James Morgan Keegan	05/13/2014	Call 100.0000	750,000	750,000	750,000	750,000	0	0	0	0	0	0	0	0	5,877	0
3133ED GQ 9	FEDERAL FARM CREDIT BANK	..	03/25/2014	Key Capital Markets, Inc.	12/08/2014	Call 100.0000	1,000,000	997,500	1,000,000	1,000,000	0	2,500	0	2,500	0	0	0	0	22,536	1,186
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments							1,750,000	1,747,500	1,750,000	1,750,000	0	2,500	0	2,500	0	0	0	0	28,413	1,186
8399998. Total - Bonds							1,750,000	1,747,500	1,750,000	1,750,000	0	2,500	0	2,500	0	0	0	0	28,413	1,186
9999999. Total - Bonds, Preferred and Common Stocks								1,747,500	1,750,000	1,750,000	0	2,500	0	2,500	0	0	0	0	28,413	1,186

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
JPMorgan - Trust	Columbus, OH 43215		0.000	0	0	407,701	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	407,701	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	407,701	XXX
0599999. Total Cash		XXX	XXX	0	0	407,701	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,310,970	4. April	386,677	7. July	496,179	10. October	644,241
2. February	607,280	5. May	274,896	8. August	542,313	11. November	691,872
3. March	352,352	6. June	926,368	9. September	606,456	12. December	407,701

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama...AL			0	0	0	0
2.	Alaska...AK			0	0	0	0
3.	Arizona...AZ			0	0	0	0
4.	Arkansas...AR			0	0	0	0
5.	California...CA			0	0	0	0
6.	Colorado...CO			0	0	0	0
7.	Connecticut...CT			0	0	0	0
8.	Delaware...DE			0	0	0	0
9.	District of Columbia...DC			0	0	0	0
10.	Florida...FL			0	0	0	0
11.	Georgia...GA			0	0	0	0
12.	Hawaii...HI			0	0	0	0
13.	Idaho...ID			0	0	0	0
14.	Illinois...IL			0	0	0	0
15.	Indiana...IN			0	0	0	0
16.	Iowa...IA			0	0	0	0
17.	Kansas...KS			0	0	0	0
18.	Kentucky...KY			0	0	0	0
19.	Louisiana...LA			0	0	0	0
20.	Maine...ME			0	0	0	0
21.	Maryland...MD			0	0	0	0
22.	Massachusetts...MA			0	0	0	0
23.	Michigan...MI			0	0	0	0
24.	Minnesota...MN			0	0	0	0
25.	Mississippi...MS			0	0	0	0
26.	Missouri...MO			0	0	0	0
27.	Montana...MT			0	0	0	0
28.	Nebraska...NE			0	0	0	0
29.	Nevada...NV			0	0	0	0
30.	New Hampshire...NH			0	0	0	0
31.	New Jersey...NJ			0	0	0	0
32.	New Mexico...NM			0	0	0	0
33.	New York...NY			0	0	0	0
34.	North Carolina...NC			0	0	0	0
35.	North Dakota...ND			0	0	0	0
36.	Ohio...OH	B	STATE REQUIREMENT	250,116	257,189	0	0
37.	Oklahoma...OK			0	0	0	0
38.	Oregon...OR			0	0	0	0
39.	Pennsylvania...PA			0	0	0	0
40.	Rhode Island...RI			0	0	0	0
41.	South Carolina...SC			0	0	0	0
42.	South Dakota...SD			0	0	0	0
43.	Tennessee...TN			0	0	0	0
44.	Texas...TX			0	0	0	0
45.	Utah...UT			0	0	0	0
46.	Vermont...VT			0	0	0	0
47.	Virginia...VA			0	0	0	0
48.	Washington...WA			0	0	0	0
49.	West Virginia...WV			0	0	0	0
50.	Wisconsin...WI			0	0	0	0
51.	Wyoming...WY			0	0	0	0
52.	American Samoa...AS			0	0	0	0
53.	Guam...GU			0	0	0	0
54.	Puerto Rico...PR			0	0	0	0
55.	US Virgin Islands...VI			0	0	0	0
56.	Northern Mariana Islands...MP			0	0	0	0
57.	Canada...CAN			0	0	0	0
58.	Aggregate Alien and Other...OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	250,116	257,189	0	0

DETAILS OF WRITE-INS

5801.				0	0	0	0
5802.				0	0	0	0
5803.				0	0	0	0
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2014 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK