



ANNUAL STATEMENT

For the Year Ended December 31, 2014

of the Condition and Affairs of the

PROGRESSIVE EXPRESS INSURANCE COMPANY

NAIC Group Code.....155, 155
(Current Period) (Prior Period)

NAIC Company Code..... 10193

Employer's ID Number..... 59-3213719

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... August 12, 1994

Commenced Business..... March 17, 1997

Statutory Home Office

6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US..... 44143-2182 440-461-5000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address

P.O. BOX 89490..... CLEVELAND OH US 44101-6490
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

6300 WILSON MILLS ROAD, W33..... CLEVELAND OH US 44143-2182 440-395-4460
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address

PROGRESSIVE.COM

Statutory Statement Contact

MARY BETH ANDREANO
(Name) 440-395-4460
(Area Code) (Telephone Number) (Extension)
FINANCIAL_REPORTING@PROGRESSIVE.COM
(E-Mail Address) 440-603-5500
(Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
WILLIAM RAYMOND KAMPF	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
MICHAEL WILLIAM BISSLER	TREASURER		

OTHER

JEANETTE LOUISE HISEK	(VICE PRESIDENT)	MICHAEL JOHN MILLER	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK	WILLIAM RAYMOND KAMPF
MICHAEL JOHN MILLER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) WILLIAM RAYMOND KAMPF	(Signature) MARGARET ANN ROSE	(Signature) MICHAEL WILLIAM BISSLER
1. (Printed Name) PRESIDENT	2. (Printed Name) ASSISTANT SECRETARY	3. (Printed Name) TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 17TH day of FEBRUARY, 2015

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

PROGRESSIVE EXPRESS INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	5,333,557	21.4	5,333,557		5,333,557	21.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	18,852,680	75.8	18,852,680		18,852,680	75.8
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	700,000	2.8	700,000		700,000	2.8
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	24,886,237	100.0	24,886,237	0	24,886,237	100.0

PROGRESSIVE EXPRESS INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

PROGRESSIVE EXPRESS INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		17,606,571
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		25,107,603
3.	Accrual of discount.....		5,925
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		57,638
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		18,443,089
7.	Deduct amortization of premium.....		148,413
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		24,186,235
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		24,186,235

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	5,333,557	5,363,706	5,345,208	5,330,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	5,333,557	5,363,706	5,345,208	5,330,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	18,852,680	19,101,219	19,003,139	17,965,000
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....				
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	24,186,237	24,464,925	24,348,347	23,295,000
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks....	24,186,237	24,464,925	24,348,347	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1.	U.S. Governments											
1.1	NAIC 1.....	1,515,727	3,690,362	827,468			6,033,557	24.2	3,040,873	17.3	6,033,557	
1.2	NAIC 2.....						0	0.0		0.0		
1.3	NAIC 3.....						0	0.0		0.0		
1.4	NAIC 4.....						0	0.0		0.0		
1.5	NAIC 5.....						0	0.0		0.0		
1.6	NAIC 6.....						0	0.0		0.0		
1.7	Totals.....	1,515,727	3,690,362	827,468	0	0	6,033,557	24.2	3,040,873	17.3	6,033,557	0
2.	All Other Governments											
2.1	NAIC 1.....						0	0.0		0.0		
2.2	NAIC 2.....						0	0.0		0.0		
2.3	NAIC 3.....						0	0.0		0.0		
2.4	NAIC 4.....						0	0.0		0.0		
2.5	NAIC 5.....						0	0.0		0.0		
2.6	NAIC 6.....						0	0.0		0.0		
2.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, etc., Guaranteed											
3.1	NAIC 1.....						0	0.0		0.0		
3.2	NAIC 2.....						0	0.0		0.0		
3.3	NAIC 3.....						0	0.0		0.0		
3.4	NAIC 4.....						0	0.0		0.0		
3.5	NAIC 5.....						0	0.0		0.0		
3.6	NAIC 6.....						0	0.0		0.0		
3.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	NAIC 1.....						0	0.0		0.0		
4.2	NAIC 2.....						0	0.0		0.0		
4.3	NAIC 3.....						0	0.0		0.0		
4.4	NAIC 4.....						0	0.0		0.0		
4.5	NAIC 5.....						0	0.0		0.0		
4.6	NAIC 6.....						0	0.0		0.0		
4.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	NAIC 1.....	1,091,776	12,188,745	5,508,982	63,177		18,852,680	75.8	14,565,699	82.7	18,852,680	
5.2	NAIC 2.....						0	0.0		0.0		
5.3	NAIC 3.....						0	0.0		0.0		
5.4	NAIC 4.....						0	0.0		0.0		
5.5	NAIC 5.....						0	0.0		0.0		
5.6	NAIC 6.....						0	0.0		0.0		
5.7	Totals.....	1,091,776	12,188,745	5,508,982	63,177	0	18,852,680	75.8	14,565,699	82.7	18,852,680	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)											
	6.1 NAIC 1.....						0	0.0		0.0		
	6.2 NAIC 2.....						0	0.0		0.0		
	6.3 NAIC 3.....						0	0.0		0.0		
	6.4 NAIC 4.....						0	0.0		0.0		
	6.5 NAIC 5.....						0	0.0		0.0		
	6.6 NAIC 6.....						0	0.0		0.0		
	6.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.	Hybrid Securities											
	7.1 NAIC 1.....						0	0.0		0.0		
	7.2 NAIC 2.....						0	0.0		0.0		
	7.3 NAIC 3.....						0	0.0		0.0		
	7.4 NAIC 4.....						0	0.0		0.0		
	7.5 NAIC 5.....						0	0.0		0.0		
	7.6 NAIC 6.....						0	0.0		0.0		
	7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
	8.1 NAIC 1.....						0	0.0		0.0		
	8.2 NAIC 2.....						0	0.0		0.0		
	8.3 NAIC 3.....						0	0.0		0.0		
	8.4 NAIC 4.....						0	0.0		0.0		
	8.5 NAIC 5.....						0	0.0		0.0		
	8.6 NAIC 6.....						0	0.0		0.0		
	8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

901S

NONE

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI07

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1.....	(d).....2,607,503	15,879,107	6,336,450	63,177	0	24,886,237	100.0	XXX.....	XXX.....	24,886,237	0
9.2 NAIC 2.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.3 NAIC 3.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.4 NAIC 4.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.5 NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6 NAIC 6.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.7 Totals.....	2,607,503	15,879,107	6,336,450	63,177	0	(b).....24,886,237	100.0	XXX.....	XXX.....	24,886,237	0
9.8 Line 9.7 as a % of Col. 6.....	10.5	63.8	25.5	0.3	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
10. Total Bonds Prior Year											
10.1 NAIC 1.....	1,113,505	1,886,427	14,606,640			XXX.....	XXX.....	17,606,572	100.0	17,606,572	
10.2 NAIC 2.....						XXX.....	XXX.....	0	0.0		
10.3 NAIC 3.....						XXX.....	XXX.....	0	0.0		
10.4 NAIC 4.....						XXX.....	XXX.....	0	0.0		
10.5 NAIC 5.....						XXX.....	XXX.....	(c).....0	0.0		
10.6 NAIC 6.....						XXX.....	XXX.....	(c).....0	0.0		
10.7 Totals.....	1,113,505	1,886,427	14,606,640	0	0	XXX.....	XXX.....	(b).....17,606,572	100.0	17,606,572	0
10.8 Line 10.7 as a % of Col. 8.....	6.3	10.7	83.0	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1.....	2,607,503	15,879,107	6,336,450	63,177		24,886,237	100.0	17,606,572	100.0	24,886,237	XXX.....
11.2 NAIC 2.....						0	0.0	0	0.0	0	XXX.....
11.3 NAIC 3.....						0	0.0	0	0.0	0	XXX.....
11.4 NAIC 4.....						0	0.0	0	0.0	0	XXX.....
11.5 NAIC 5.....						0	0.0	0	0.0	0	XXX.....
11.6 NAIC 6.....						0	0.0	0	0.0	0	XXX.....
11.7 Totals.....	2,607,503	15,879,107	6,336,450	63,177	0	24,886,237	100.0	17,606,572	100.0	24,886,237	XXX.....
11.8 Line 11.7 as a % of Col. 6.....	10.5	63.8	25.5	0.3	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	10.5	63.8	25.5	0.3	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12. Total Privately Placed Bonds											
12.1 NAIC 1.....						0	0.0	0	0.0	XXX.....	0
12.2 NAIC 2.....						0	0.0	0	0.0	XXX.....	0
12.3 NAIC 3.....						0	0.0	0	0.0	XXX.....	0
12.4 NAIC 4.....						0	0.0	0	0.0	XXX.....	0
12.5 NAIC 5.....						0	0.0	0	0.0	XXX.....	0
12.6 NAIC 6.....						0	0.0	0	0.0	XXX.....	0
12.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.8 Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	1,515,727	3,690,362	827,468			6,033,557	24.2	3,040,873	17.3	6,033,557	
1.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
1.5	Totals.....	1,515,727	3,690,362	827,468	0	0	6,033,557	24.2	3,040,873	17.3	6,033,557	0
2.	All Other Governments											
2.1	Issuer Obligations.....						.0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....						.0	0.0		0.0		
3.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
3.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....						.0	0.0		0.0		
4.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
4.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	1,091,776	12,188,745	5,508,982	63,177		18,852,680	75.8	14,565,699	82.7	18,852,680	
5.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
5.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
5.5	Totals.....	1,091,776	12,188,745	5,508,982	63,177	0	18,852,680	75.8	14,565,699	82.7	18,852,680	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....						.0	0.0		0.0		
6.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
6.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
6.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
6.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.	Hybrid Securities											
7.1	Issuer Obligations.....						.0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						.0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						.0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						.0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						.0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9.	Total Bonds Current Year											
9.1	Issuer Obligations.....	2,607,503	15,879,107	6,336,450	63,177	0	24,886,237	100.0	XXX	XXX	24,886,237	0
9.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5	Totals.....	2,607,503	15,879,107	6,336,450	63,177	0	24,886,237	100.0	XXX	XXX	24,886,237	0
9.6	Line 9.5 as a % of Col. 6.....	10.5	63.8	25.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10.	Total Bonds Prior Year											
10.1	Issuer Obligations.....	1,113,505	1,886,427	14,606,640			XXX	XXX	17,606,572	100.0	17,606,572	
10.2	Residential Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.3	Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4	Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
10.5	Totals.....	1,113,505	1,886,427	14,606,640	0	0	XXX	XXX	17,606,572	100.0	17,606,572	0
10.6	Line 10.5 as a % of Col. 8.....	6.3	10.7	83.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11.	Total Publicly Traded Bonds											
11.1	Issuer Obligations.....	2,607,503	15,879,107	6,336,450	63,177		24,886,237	100.0	17,606,572	100.0	24,886,237	XXX
11.2	Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.3	Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4	Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
11.5	Totals.....	2,607,503	15,879,107	6,336,450	63,177	0	24,886,237	100.0	17,606,572	100.0	24,886,237	XXX
11.6	Line 11.5 as a % of Col. 6.....	10.5	63.8	25.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7	Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	10.5	63.8	25.5	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.	Total Privately Placed Bonds											
12.1	Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2	Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3	Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4	Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6	Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7	Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

PROGRESSIVE EXPRESS INSURANCE COMPANY
SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0		
2. Cost of cash equivalents acquired.....	16,249,654	16,249,654	
3. Accrual of discount.....	346	346	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	15,550,000	15,550,000	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other-than-temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	700,000	700,000	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	700,000	700,000	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value			Par Value	Book/Adjusted Carrying Value												Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912828	B4	1	US TREASURY NOTE.....	.....	.....	1	2,000,199	100.047	2,000,940	2,000,000	2,000,107	(92)	.....	.....	.....0.375	0.370	JJ.....	3,139	3,750	01/24/2014	01/31/2016.		
912828	D8	0	US TREASURY NOTE.....	.....	.....	1	1,689,641	100.109	1,701,853	1,700,000	1,690,255	614	.....	.....	.....1.625	1.753	FA.....	9,386	.....	09/09/2014	08/31/2019.		
912828	MW	7	US TREASURY NOTE.....	SD..	.....	1	827,443	100.582	819,743	815,000	815,727	(3,061)	.....	.....	.....2.500	2.120	MS.....	5,206	20,375	01/01/2011	03/31/2015.		
912828	VS	6	US TREASURY NOTE.....	SD..	.....	1	827,925	103.211	841,170	815,000	827,468	(457)	.....	.....	.....2.500	2.303	FA.....	7,696	.....	08/26/2014	08/15/2023.		
0199999	U.S. Government - Issuer Obligations.....						5,345,208	XXX	5,363,706	5,330,000	5,333,557	0	(2,996)	0	0	XXX	XXX	XXX	25,427	24,125	XXX	XXX	
0599999	Total - U.S. Government.....						5,345,208	XXX	5,363,706	5,330,000	5,333,557	0	(2,996)	0	0	XXX	XXX	XXX	25,427	24,125	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
235036	W8	9	DALLAS-FORT WORTH TX.....	.....	.....	1	2,320,960	116.944	2,338,880	2,000,000	2,301,312	(19,648)	.....	.....	.....5.000	2.841	MN.....	16,667	40,556	05/22/2014	11/01/2023.		
34074M	KB	6	FLORIDA HSG FIN CORP REV.....	.....	.....	1FE	4,997,820	108.516	5,045,994	4,650,000	4,935,732	(61,358)	.....	.....	.....4.000	2.382	JJ.....	93,000	97,133	12/12/2013	07/01/2035.		
452227	FJ	5	ILLINOIS ST SALES TAX REVENUE.....	.....	.....	1FE	7,280,000	101.263	7,371,946	7,280,000	7,280,000	.....	.....	.....	.....2.298	2.298	JD.....	7,435	167,294	05/10/2012	06/15/2019.		
63968M	JN	0	NEBRASKA ST INVESTMENT FIN AUT.....	.....	.....	1FE	3,295,440	108.907	3,267,210	3,000,000	3,275,793	(19,647)	.....	.....	.....4.000	1.899	MS.....	41,000	.....	07/24/2014	09/01/2044.		
67886M	CL	1	OKLAHOMA HSG FIN SF.....	.....	.....	1FE	829,675	104.860	807,422	770,000	792,917	(6,436)	.....	.....	.....5.800	3.533	MS.....	14,887	44,660	05/25/2010	09/01/2037.		
708796	EW	3	PENNSYLVANIA HSG FIN.....	.....	.....	1FE	279,244	101.799	269,767	265,000	266,926	(4,012)	.....	.....	.....5.500	2.753	AO.....	3,644	14,575	05/04/2010	10/01/2032.		
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....						19,003,139	XXX	19,101,219	17,965,000	18,852,680	0	(111,101)	0	0	XXX	XXX	XXX	176,633	364,218	XXX	XXX	
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....						19,003,139	XXX	19,101,219	17,965,000	18,852,680	0	(111,101)	0	0	XXX	XXX	XXX	176,633	364,218	XXX	XXX	
Totals																							
7799999	Total - Issuer Obligations.....						24,348,347	XXX	24,464,925	23,295,000	24,186,237	0	(114,097)	0	0	XXX	XXX	XXX	202,060	388,343	XXX	XXX	
8399999	Grand Total - Bonds.....						24,348,347	XXX	24,464,925	23,295,000	24,186,237	0	(114,097)	0	0	XXX	XXX	XXX	202,060	388,343	XXX	XXX	

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2				3	4	5		6	7	8	9
CUSIP Identification	Description				Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government												
912828	B4	1	US TREASURY NOTE	0.375% 01/31/16		01/24/2014	Barclays Capital			2,000,199	2,000,000	
912828	D8	0	US TREASURY NOTE	1.625% 08/31/19		09/09/2014	Goldman Sachs			1,689,641	1,700,000	763
912828	VS	6	US TREASURY NOTE	2.500% 08/15/23		08/26/2014	Barclays Capital			827,925	815,000	664
0599999. Total - Bonds - U.S. Government										4,517,765	4,515,000	1,427
Bonds - U.S. Special Revenue and Special Assessment												
235036	W8	9	DALLAS-FORT WORTH TX	5.000% 11/01/23		05/22/2014	Raymond, James & Associates			2,320,960	2,000,000	
63968M	JN	0	NEBRASKA ST INVESTMENT FIN AUT	4.000% 09/01/2044		07/24/2014	JP Morgan Securities			3,295,440	3,000,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments										5,616,400	5,000,000	0
8399997. Total - Bonds - Part 3										10,134,165	9,515,000	1,427
8399998. Total - Bonds - Summary Item from Part 5										14,973,438	15,000,000	1,434
8399999. Total - Bonds										25,107,603	24,515,000	2,861
9999999. Total - Bonds, Preferred and Common Stocks										25,107,603	XXX	2,861

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
912828	VB	3	US TREASURY NOTE 1.750% 05/15/23.....	..	08/07/2014.	Goldman Sachs.....		2,195,063	2,300,000	2,217,703	2,222,085	.....	.....4,536	.....	.....4,536	.....	.....2,226,621	.....	.....(31,559)	(31,559)	29,422	05/15/2023.
0599999 Total - Bonds - U.S. Government.....								2,195,063	2,300,000	2,217,703	2,222,085	0	4,536	0	4,536	0	2,226,621	0	(31,559)	(31,559)	29,422	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
34074M	KB	6	FLORIDA HSG FIN CORP REV 4.000% 07/01/35.....	..	07/01/2014.	Call 100.0000.....		100,000	100,000	107,480	107,464	.....	.....(7,464)	.....	.....(7,464)	.....	.....100,000	.....	.....	.....0	2,089	07/01/2035.
65821F	FP	6	NORTH CAROLINA HSG 5.000% 07/01/36.....	..	06/01/2014.	Call 100.0000.....		215,000	215,000	219,094	216,015	.....	.....(1,015)	.....	.....(1,015)	.....	.....215,000	.....	.....	.....0	7,771	07/01/2036.
67886M	CL	1	OKLAHOMA HSG FIN SF 5.800% 09/01/37.....	..	09/01/2014.	Call 100.0000.....		340,000	340,000	366,350	352,961	.....	.....(12,961)	.....	.....(12,961)	.....	.....340,000	.....	.....	.....0	14,790	09/01/2037.
708796	EW	3	PENNSYLVANIA HSG FIN 5.500% 10/01/32.....	..	07/01/2014.	Call 100.0000.....		530,000	530,000	558,488	541,876	.....	.....(11,876)	.....	.....(11,876)	.....	.....530,000	.....	.....	.....0	15,018	10/01/2032.
3199999 Total - Bonds - U.S. Special Revenue and Special Assessments.....								1,185,000	1,185,000	1,251,412	1,218,316	0	(33,316)	0	(33,316)	0	1,185,000	0	0	0	39,668	XXX
Bonds - Industrial and Miscellaneous																						
98157D	AH	9	WORLDCOM INC 6.5% 05/15/2004.....	..	01/01/2014.	Class Action Litigation.....		2,088							0				2,088	2,088		05/15/2004.
3899999 Total - Bonds - Industrial and Miscellaneous.....								2,088	0	0	0	0	0	0	0	0	0	2,088	2,088	0	XXX	
8399997 Total - Bonds - Part 4.....								3,382,151	3,485,000	3,469,115	3,440,401	0	(28,780)	0	(28,780)	0	3,411,621	0	(29,471)	(29,471)	69,090	XXX
8399998 Total - Bonds - Summary Item from Part 5.....								15,060,938	15,000,000	14,973,438		391		391		14,973,828		87,109	87,109	18,761	XXX	
8399999 Total - Bonds.....								18,443,089	18,485,000	18,442,553	3,440,401	0	(28,389)	0	(28,389)	0	18,385,449	0	57,638	57,638	87,851	XXX
9999999 Total - Bonds, Preferred and Common Stocks.....								18,443,089	XXX	18,442,553	3,440,401	0	(28,389)	0	(28,389)	0	18,385,449	0	57,638	57,638	87,851	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2				3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
														12	13	14	15	16						
					F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
CUSIP Identification	Description																							
Bonds - U.S. Government																								
912828	C7	3	US TREASURY NOTE	0.875%	04/15/17	..	04/17/2014	CSFBdirect		10,000,000	10,001,172	10,037,109	10,001,112		(60)		(60)			35,998	35,998	11,475	1,434	
912828	D2	3	US TREASURY NOTE	1.625%	04/30/19	..	04/28/2014	Barclays Capital		5,000,000	4,972,266	5,023,828	4,972,716		451		451			51,112	51,112	7,286		
0599999	Total - Bonds - U.S. Government										15,000,000	14,973,438	15,060,937	14,973,828	0	391	0	391	0	0	87,110	87,110	18,761	1,434
8399998	Total - Bonds										15,000,000	14,973,438	15,060,937	14,973,828	0	391	0	391	0	0	87,110	87,110	18,761	1,434
9999999	Total - Bonds, Preferred and Common Stocks											14,973,438	15,060,937	14,973,828	0	391	0	391	0	0	87,110	87,110	18,761	1,434

Sch. D-Pt. 6-Sn. 1

NONE

Sch. D-Pt. 6-Sn. 2

NONE

Sch. DA-Pt. 1

NONE

Sch. DB-Pt. A-Sn. 1

NONE

Sch. DB-Pt. A-Sn. 2

NONE

Sch. DB-Pt. B-Sn. 1

NONE

Sch. DB-Pt. B-Sn. 2

NONE

Sch. DB-Pt. D-Sn. 1

NONE

Sch. DB-Pt. D-Sn. 2

NONE

Sch. DL-Pt. 1

NONE

Sch. DL-Pt. 2

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
TREASURY BILL.....		12/22/2014	0.002	01/08/2015	700,000	.....	.....
0199999. U.S. Government Bonds - Issuer Obligations.....					700,000	0	0
0599999. Total - U.S. Government Bonds.....					700,000	0	0
Total Bonds							
7799999. Subtotals - Issuer Obligations.....					700,000	0	0
8399999. Subtotals - Bonds.....					700,000	0	0
8699999. Total - Cash Equivalents.....					700,000	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1		2		Deposits for the		All Other Special Deposits	
				Benefit of All Policyholders		5	6
				3	4		
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama.....AL						
2.	Alaska.....AK						
3.	Arizona.....AZ						
4.	Arkansas.....AR						
5.	California.....CA						
6.	Colorado.....CO						
7.	Connecticut.....CT						
8.	Delaware.....DE						
9.	District of Columbia.....DC						
10.	Florida.....FL	B...	Collateral for Insurance Underwriting.....	786,170	794,530		
11.	Georgia.....GA	B...	Collateral for Insurance Underwriting.....			35,535	36,124
12.	Hawaii.....HI						
13.	Idaho.....ID						
14.	Illinois.....IL						
15.	Indiana.....IN						
16.	Iowa.....IA						
17.	Kansas.....KS						
18.	Kentucky.....KY						
19.	Louisiana.....LA						
20.	Maine.....ME						
21.	Maryland.....MD						
22.	Massachusetts.....MA						
23.	Michigan.....MI						
24.	Minnesota.....MN						
25.	Mississippi.....MS						
26.	Missouri.....MO						
27.	Montana.....MT						
28.	Nebraska.....NE						
29.	Nevada.....NV						
30.	New Hampshire.....NH						
31.	New Jersey.....NJ						
32.	New Mexico.....NM						
33.	New York.....NY						
34.	North Carolina.....NC						
35.	North Dakota.....ND						
36.	Ohio.....OH						
37.	Oklahoma.....OK						
38.	Oregon.....OR						
39.	Pennsylvania.....PA						
40.	Rhode Island.....RI						
41.	South Carolina.....SC						
42.	South Dakota.....SD						
43.	Tennessee.....TN						
44.	Texas.....TX						
45.	Utah.....UT						
46.	Vermont.....VT						
47.	Virginia.....VA						
48.	Washington.....WA						
49.	West Virginia.....WV						
50.	Wisconsin.....WI						
51.	Wyoming.....WY						
52.	American Samoa.....AS						
53.	Guam.....GU						
54.	Puerto Rico.....PR						
55.	US Virgin Islands.....VI						
56.	Northern Mariana Islands.....MP						
57.	Canada.....CAN						
58.	Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59.	Total.....	XXX	XXX	786,170	794,530	35,535	36,124

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898.	Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0

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