



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014  
OF THE CONDITION AND AFFAIRS OF THE

## CINCINNATI LIFE INSURANCE COMPANY

NAIC Group Code 00244 , 00244 NAIC Company Code 76236 Employer's ID Number 31-1213778  
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 07/02/1987 Commenced Business 02/01/1988

Statutory Home Office 6200 SOUTH GILMORE ROAD , FAIRFIELD, OH, US 45014-5141  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD FAIRFIELD, OH, US 45014-5141 513-870-2000  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6200 SOUTH GILMORE ROAD , FAIRFIELD, OH, US 45014-5141  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD FAIRFIELD, OH, US 45014-5141 513-870-2000  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address WWW.CINFIN.COM

Statutory Statement Contact JOSEPH DAVID WURZELBACHER 513-870-2000-4902  
(Name) (Area Code) (Telephone Number) (Extension)

JOE\_WURZELBACHER@CINFIN.COM 513-603-5500  
(E-mail Address) (FAX Number)

### OFFICERS

Name	Title	Name	Title
<u>DAVID HUGH POPPLEWELL</u>	<u>PRESIDENT</u>	<u>MICHAEL JAMES SEWELL</u>	<u>CFO &amp; SENIOR VICE PRESIDENT</u>
<u>TODD HANCOCK PENDERY</u>	<u>TREASURER &amp; VICE PRESIDENT</u>	<u>ROGER ANDREW BROWN</u>	<u>ACTUARY &amp; VICE PRESIDENT</u>

### OTHER OFFICERS

<u>KENNETH WILLIAM STECHER</u>	<u>CHAIRMAN OF THE BOARD</u>	<u>STEVEN JUSTUS JOHNSTON</u>	<u>CHIEF EXECUTIVE OFFICER</u>
<u>JACOB FERDINAND SCHERER JR.</u>	<u>EXECUTIVE VICE PRESIDENT</u>	<u>BRAD ERIC BEHRINGER</u>	<u>SENIOR VICE PRESIDENT</u>
<u>TERESA CURRIN CRACAS</u>	<u>SENIOR VICE PRESIDENT</u>	<u>MARTIN FRANCIS HOLLENBECK</u>	<u>SENIOR VICE PRESIDENT</u>
<u>JOHN SCOTT KELLINGTON</u>	<u>SENIOR VICE PRESIDENT</u>	<u>LISA ANNE LOVE</u>	<u>SENIOR VICE PRESIDENT</u>
<u>ERIC NEIL MATHEWS</u>	<u>SENIOR VICE PRESIDENT</u>	<u>GLENN DOUGLAS NICHOLSON</u>	<u>SENIOR VICE PRESIDENT</u>
<u>STEPHEN MICHAEL SPRAY</u>	<u>SENIOR VICE PRESIDENT</u>	<u>TIMOTHY LEE TIMMEL</u>	<u>SENIOR VICE PRESIDENT</u>
<u>MICHAEL RAY ABRAMS</u>	<u>VICE PRESIDENT</u>	<u>ROGER ANDREW BROWN</u>	<u>VICE PRESIDENT</u>
<u>DAVID LEWIS BURBRINK</u>	<u>VICE PRESIDENT</u>	<u>ANTHONY WAYNE DUNN</u>	<u>VICE PRESIDENT</u>
<u>WILLIAM JAMES GEIER</u>	<u>VICE PRESIDENT</u>	<u>SCOTT ALAN GILLIAM</u>	<u>VICE PRESIDENT</u>
<u>THERESA ANN HOFFER</u>	<u>VICE PRESIDENT</u>	<u>THOMAS CHRISTOPHER HOGAN</u>	<u>VICE PRESIDENT</u>
<u>HELEN KYRIOS</u>	<u>VICE PRESIDENT</u>	<u>RICHARD LOUIS MATHEWS</u>	<u>VICE PRESIDENT</u>
<u>RICHARD PARKS MATSON</u>	<u>VICE PRESIDENT</u>	<u>DENNIS EUGENE MCDANIEL</u>	<u>VICE PRESIDENT</u>
<u>FRANCIS TIMOTHY OBERMEYER</u>	<u>VICE PRESIDENT</u>	<u>MICHAEL KEVIN O'CONNOR</u>	<u>VICE PRESIDENT</u>
<u>#</u>	<u>VICE PRESIDENT</u>	<u>TODD HANCOCK PENDERY</u>	<u>VICE PRESIDENT</u>
<u>CAROL ANN OLER</u>	<u>VICE PRESIDENT</u>	<u>GREGORY DALE SCHMIDT</u>	<u>VICE PRESIDENT</u>
<u>THOMAS JOSEPH SCHEID</u>	<u>VICE PRESIDENT</u>	<u>DOUGLAS WAYNE STANG</u>	<u>VICE PRESIDENT</u>
<u>STEVEN ANTHONY SOLORIA</u>	<u>VICE PRESIDENT</u>	<u>MONTGOMERY LEE TROTTIER</u>	<u>VICE PRESIDENT</u>
<u>BRETT JOSEPH STARR #</u>	<u>VICE PRESIDENT</u>	<u>MICHAEL BERNARD WEDIG</u>	<u>VICE PRESIDENT</u>
<u>GERALD LEE VARNEY</u>	<u>VICE PRESIDENT</u>	<u>BRIAN KEITH WOOD</u>	<u>VICE PRESIDENT</u>
<u>MARK ALAN WELSH</u>	<u>VICE PRESIDENT</u>		

### DIRECTORS OR TRUSTEES

<u>WILLIAM FORREST BAHL</u>	<u>GREGORY THOMAS BIER</u>	<u>ROGER ANDREW BROWN</u>	<u>MARTIN FRANCIS HOLLENBECK</u>
<u>STEVEN JUSTUS JOHNSTON</u>	<u>WILLIAM RODNEY MCMULLEN</u>	<u>MARTIN JOSEPH MULLEN</u>	<u>GLENN DOUGLAS NICHOLSON</u>
<u>DAVID PUTNAM OSBORN #</u>	<u>DAVID HUGH POPPLEWELL</u>	<u>JACOB FERDINAND SCHERER JR</u>	<u>JOHN JEFFERSON SCHIFF JR</u>
<u>THOMAS REID SCHIFF</u>	<u>MICHAEL JAMES SEWELL</u>	<u>KENNETH WILLIAM STECHER</u>	<u>TIMOTHY LEE TIMMEL</u>

State of OHIO

County of BUTLER ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DAVID HUGH POPPLEWELL  
PRESIDENT

MICHAEL JAMES SEWELL  
CFO & SENIOR VICE PRESIDENT

TODD HANCOCK PENDERY  
TREASURER & VICE PRESIDENT

a. Is this an original filing? Yes [ X ] No [ ]

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

Subscribed and sworn to before me this  
28TH day of OCTOBER, 2014

KAREN S. DONNER, NOTARY PUBLIC  
OCTOBER 26, 2014

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	2,826,727,224		2,826,727,224	2,727,740,103
2. Stocks:				
2.1 Preferred stocks .....	5,046,800		5,046,800	7,072,800
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....39,190,854 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....0 ) .....	39,190,854		39,190,854	51,335,583
6. Contract loans (including \$ ..... premium notes) .....	30,411,961	979,632	29,432,329	34,381,841
7. Derivatives .....			0	0
8. Other invested assets .....	56,440,687		56,440,687	46,273,110
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,957,817,525	979,632	2,956,837,893	2,866,803,437
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	37,127,126		37,127,126	37,168,710
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	6,247,599		6,247,599	8,046,314
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	106,759,196	6,084	106,753,112	101,521,579
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	7,969,245		7,969,245	347,307
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	1,108,980		1,108,980	1,682,888
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	90,315,552	60,630,863	29,684,689	34,094,371
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	665,923	665,923	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	22,684	22,684	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	3,126,891		3,126,891	2,917,822
24. Health care (\$ ..... ) and other amounts receivable .....	778,249	778,249	0	0
25. Aggregate write-ins for other-than-invested assets .....	3,697,454	175,351	3,522,103	1,537,342
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	3,215,636,425	63,258,787	3,152,377,638	3,054,119,771
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	700,600,849		700,600,849	683,391,945
28. Total (Lines 26 and 27) .....	3,916,237,274	63,258,787	3,852,978,487	3,737,511,716
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. SEPARATE ACCOUNTS MANAGEMENT FEE RECEIVABLE .....	1,460,550		1,460,550	1,364,458
2502. PREPAID EXPENSES .....	123,209	123,209	0	0
2503. GUARANTY FUNDS .....	87,600		87,600	84,771
2598. Summary of remaining write-ins for Line 25 from overflow page .....	2,026,096	52,143	1,973,953	88,113
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	3,697,454	175,351	3,522,103	1,537,342

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....2,628,446,675 less \$ .....included in Line 6.3 (including \$ ..... Modco Reserve) .....	2,628,446,675	2,500,699,026
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	15,833,243	16,088,287
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	185,296,438	190,066,358
4. Contract claims:		
4.1 Life .....	16,459,624	17,396,228
4.2 Accident and health .....	1,248,090	1,090,840
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid .....		0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco).....	110	111
6.2 Dividends not yet apportioned (including \$ ..... Modco).....		0
6.3 Coupons and similar benefits (including \$ ..... Modco).....		0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ .....28,780 accident and health premiums .....	1,593,108	946,043
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		0
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act.....		0
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....13,153,266 ceded.....	13,153,266	15,707,508
9.4 Interest Maintenance Reserve .....	7,474,376	5,442,887
10. Commissions to agents due or accrued-life and annuity contracts \$ .....2,705,403 , accident and health \$ .....32,079 and deposit-type contract funds \$ .....	2,737,483	3,071,157
11. Commissions and expense allowances payable on reinsurance assumed .....		0
12. General expenses due or accrued .....	4,103,757	4,727,656
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	789,342	1,589,904
15.1 Current federal and foreign income taxes, including \$ .....1,067,624 on realized capital gains (losses).....	74,140	4,851,874
15.2 Net deferred tax liability .....		0
16. Unearned investment income .....	554,485	685,960
17. Amounts withheld or retained by company as agent or trustee .....	1,003,322	592,060
18. Amounts held for agents' account, including \$ .....16,534 agents' credit balances .....	16,534	512
19. Remittances and items not allocated .....	914,560	1,847,703
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		0
21. Liability for benefits for employees and agents if not included above .....		0
22. Borrowed money \$ ..... and interest thereon \$ .....		0
23. Dividends to stockholders declared and unpaid .....		0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	20,724,359	17,262,964
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	759	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers.....		0
24.04 Payable to parent, subsidiaries and affiliates .....	337,804	509,294
24.05 Drafts outstanding .....		0
24.06 Liability for amounts held under uninsured plans .....		0
24.07 Funds held under coinsurance .....		0
24.08 Derivatives .....		0
24.09 Payable for securities .....		0
24.10 Payable for securities lending.....		0
24.11 Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	24,033,551	24,551,152
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	2,924,795,026	2,807,127,525
27. From Separate Accounts statement .....	700,600,849	683,391,945
28. Total liabilities (Lines 26 and 27) .....	3,625,395,875	3,490,519,470
29. Common capital stock .....	3,000,000	3,000,000
30. Preferred capital stock .....		0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....		0
33. Gross paid in and contributed surplus .....	1,000,000	1,000,000
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	223,582,613	242,992,246
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ ..... in Separate Accounts Statement) .....	224,582,613	243,992,246
38. Totals of Lines 29, 30 and 37 .....	227,582,613	246,992,246
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	3,852,978,487	3,737,511,716
<b>DETAILS OF WRITE-INS</b>		
2501. RETAINED ASSET LIABILITY.....	23,652,303	24,313,214
2502. PAYABLES CLEARING.....	363,858	118,095
2503. ACCOUNTS PAYABLE - LONG TERM CARE .....	(5,521)	96,932
2598. Summary of remaining write-ins for Line 25 from overflow page .....	22,911	22,911
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	24,033,551	24,551,152
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	0	0

## SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	181,734,896	175,634,901	235,311,915
2. Considerations for supplementary contracts with life contingencies		70,485	118,007
3. Net investment income	110,667,331	106,658,792	143,098,165
4. Amortization of Interest Maintenance Reserve (IMR)	3,548,215	1,449,779	2,271,915
5. Separate Accounts net gain from operations excluding unrealized gains or losses		0	0
6. Commissions and expense allowances on reinsurance ceded	4,065,388	4,349,814	6,223,867
7. Reserve adjustments on reinsurance ceded		0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	4,455,111	2,984,848	4,348,996
8.2 Charges and fees for deposit-type contracts		0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0
9. Totals (Lines 1 to 8.3)	304,470,941	291,148,618	391,372,864
10. Death benefits	73,022,313	54,665,305	73,501,089
11. Matured endowments (excluding guaranteed annual pure endowments)	61,603	69,238	104,864
12. Annuity benefits	46,818,219	37,513,038	50,765,424
13. Disability benefits and benefits under accident and health contracts	1,609,442	1,409,098	2,064,204
14. Coupons, guaranteed annual pure endowments and similar benefits		0	0
15. Surrender benefits and withdrawals for life contracts	17,011,447	18,033,667	22,181,464
16. Group conversions		0	0
17. Interest and adjustments on contract or deposit-type contract funds	7,912,763	7,557,378	10,421,314
18. Payments on supplementary contracts with life contingencies	248,231	251,205	335,915
19. Increase in aggregate reserves for life and accident and health contracts	127,545,866	137,759,780	180,242,040
20. Totals (Lines 10 to 19)	274,229,885	257,258,708	339,616,313
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	28,440,269	28,731,769	38,699,654
22. Commissions and expense allowances on reinsurance assumed		0	0
23. General insurance expenses	24,744,922	27,084,655	36,023,873
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,123,797	5,526,935	6,982,849
25. Increase in loading on deferred and uncollected premiums	(4,324,206)	(4,224,424)	(7,655,420)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(5,712,966)	(483,914)	(483,914)
27. Aggregate write-ins for deductions	0	0	881
28. Totals (Lines 20 to 27)	322,501,700	313,893,730	413,184,236
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(18,030,760)	(22,745,112)	(21,811,372)
30. Dividends to policyholders	109	111	112
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(18,030,869)	(22,745,223)	(21,811,484)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(6,115,224)	(4,362,813)	(1,113,898)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(11,915,645)	(18,382,410)	(20,697,585)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 13,910 (excluding taxes of \$ 1,053,714 transferred to the IMR)	25,835	930,776	1,015,242
35. Net income (Line 33 plus Line 34)	(11,889,810)	(17,451,633)	(19,682,343)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	246,992,245	275,809,062	275,809,062
37. Net income (Line 35)	(11,889,810)	(17,451,633)	(19,682,343)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		(697,327)	(722,666)
39. Change in net unrealized foreign exchange capital gain (loss)		0	0
40. Change in net deferred income tax	25,017	3,954,262	9,322,860
41. Change in nonadmitted assets	(4,135,948)	(4,024,696)	(8,667,871)
42. Change in liability for reinsurance in unauthorized and certified companies	(759)	(690)	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease		0	(6,103,981)
44. Change in asset valuation reserve	(3,461,395)	(1,823,537)	(3,039,992)
45. Change in treasury stock		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		0	0
47. Other changes in surplus in Separate Accounts Statement		0	0
48. Change in surplus notes		0	0
49. Cumulative effect of changes in accounting principles		0	0
50. Capital changes:			
50.1 Paid in		0	0
50.2 Transferred from surplus (Stock Dividend)		0	0
50.3 Transferred to surplus		0	0
51. Surplus adjustment:			
51.1 Paid in		0	0
51.2 Transferred to capital (Stock Dividend)		0	0
51.3 Transferred from capital		0	0
51.4 Change in surplus as a result of reinsurance		0	0
52. Dividends to stockholders		0	0
53. Aggregate write-ins for gains and losses in surplus	53,262	68,783	77,176
54. Net change in capital and surplus (Lines 37 through 53)	(19,409,633)	(19,974,839)	(28,816,817)
55. Capital and surplus, as of statement date (Lines 36 + 54)	227,582,613	255,834,224	246,992,245
<b>DETAILS OF WRITE-INS</b>			
08.301.			
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0
2701. INCREASE/(DECREASE) IN RETIRED LIVES RESERVE			881
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	881
5301. PRE-1992 WHOLE LIFE DEFICIENCY RESERVE	53,262	68,783	77,176
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	53,262	68,783	77,176

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	180,732,812	174,199,104	233,038,007
2. Net investment income .....	110,042,646	107,864,752	143,139,343
3. Miscellaneous income .....	8,998,315	7,307,082	9,935,604
4. Total (Lines 1 to 3) .....	299,773,774	289,370,938	386,112,954
5. Benefit and loss related payments .....	147,174,207	109,780,044	143,592,635
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(3,781,140)	(483,914)	(483,914)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	59,963,705	61,537,242	80,815,709
8. Dividends paid to policyholders .....	110	111	111
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 1,314,162 tax on capital gains (losses).....	(269,866)	256,231	(5,369,221)
10. Total (Lines 5 through 9) .....	203,087,016	171,089,713	218,555,320
11. Net cash from operations (Line 4 minus Line 10) .....	96,686,759	118,281,225	167,557,634
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	191,915,171	229,508,770	312,554,816
12.2 Stocks .....	5,000,000	4,383,326	4,383,326
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(43,164)	(43,164)
12.7 Miscellaneous proceeds .....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	196,915,171	233,848,932	316,894,979
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	286,678,476	312,887,589	456,199,093
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	10,260,854	0	0
13.6 Miscellaneous applications .....	0	5,996,800	11,000,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	296,939,330	318,884,389	467,199,093
14. Net increase (or decrease) in contract loans and premium notes .....	(5,208,963)	(1,881,269)	(1,113,632)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(94,815,196)	(83,154,188)	(149,190,483)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(12,655,557)	(12,001,932)	(15,698,998)
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(1,360,735)	(5,403,526)	(1,963,172)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(14,016,292)	(17,405,458)	(17,662,170)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(12,144,729)	17,721,580	704,981
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	51,335,583	50,630,602	50,630,602
19.2 End of period (Line 18 plus Line 19.1) .....	39,190,854	68,352,182	51,335,583

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life .....	71,697	80,767	106,834
2. Ordinary life insurance .....	189,215,157	181,571,276	246,822,538
3. Ordinary individual annuities .....	28,825,969	29,265,245	38,173,201
4. Credit life (group and individual) .....		0	0
5. Group life insurance .....	1,943,884	1,871,658	2,612,713
6. Group annuities .....		0	0
7. A & H - group .....	1,002,681	841,212	1,151,179
8. A & H - credit (group and individual) .....		0	0
9. A & H - other .....	4,374,433	4,277,739	5,652,632
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal .....	225,433,821	217,907,897	294,519,097
12. Deposit-type contracts .....	538,670	266,009	266,009
13. Total	225,972,491	218,173,905	294,785,106
<b>DETAILS OF WRITE-INS</b>			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**

- A. Accounting Policies – The financial statements of the Cincinnati Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

	STATE OF DOMICILE	2014	2013
<b>NET INCOME</b>			
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	Ohio	(\$11,889,810)	(\$19,682,343)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(4) NAIC SAP (1-2-3=4)	Ohio	(\$11,889,810)	(\$19,682,343)
<b>SURPLUS</b>			
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	Ohio	\$227,582,613	\$246,992,246
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Ohio	0	0
(8) NAIC SAP (5-6-7=8)	Ohio	\$227,582,613	\$246,992,246

- B. Use of Estimates in the Preparation of the Financial Statements – The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates

- C. Accounting Policies – The Company uses the following accounting policies:

1. Not applicable
2. Bonds are stated at amortized cost using the scientific method
3. Not applicable
4. Preferred Stocks are stated at book value
5. Not applicable
6. Not applicable
7. Not applicable
8. Not applicable
9. The Company does not have any derivatives
10. Not applicable
11. Unpaid accident and health losses include an amount determined from individual case estimates and an amount based on historic experience, for pending losses and losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the reserves established. The reserve factors used to establish the resulting liabilities are periodically reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period
13. Not applicable

2. **Accounting Changes and Corrections of Errors – No Change**

3. **Business Combinations and Goodwill – No Change**

4. **Discontinued Operations – No Change**

5. **Investments**

- A. Mortgage Loans – No Change
- B. Debt Restructuring – No Change
- C. Reverse Mortgages – No Change
- D. Loan – Backed Securities
  1. Not Applicable.
  2. Not Applicable.
  3. Not Applicable.
  4. Not Applicable.
  5. Not Applicable.
- E. Repurchase Agreements
  1. Not Applicable
  2. Not Applicable
  3. Not Applicable
    - a. Not Applicable
    - b. Not Applicable
    - c. None
  4. Not Applicable
  5. Not Applicable
    - a. Not Applicable
    - b. Not Applicable
- F. Real Estate
  1. Real Estate Improvement – None
  2. Real Estate Held for Sale – None
  3. Change in Plan of Sale – None
  4. Retail Land Sales – None
- G. Low Income Housing Tax Credits – None

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Restricted Asset Category a.	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	-	-	-	-	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	0.00%	0.00%
i. On deposit with states	-	-	-	-	-	-	-	-	0.00%	0.00%
j. On deposit with other regulatory bodies	4,237,423	-	-	-	4,237,423	4,229,565	7,858	4,234,752	0.108%	0.110%
k. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	0.00%	0.00%
l. Other restricted assets	-	-	-	-	-	-	-	-	0.00%	0.00%
m. Total Restricted Assets	-	-	-	-	-	-	-	-	0.00%	0.00%
(a) Subset of column 1										
(b) Subset of column 3										

2. Assets Pledged as Collateral Not Captured Elsewhere – Not Applicable

3. Details of Other Restricted Assets – Not Applicable

I. Working Capital Finance Notes – None

6. **Joint Ventures, Partnerships and Limited Liability Companies – No Change**

7. **Investment Income – No Change**

8. **Derivative Instruments – No Change**

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

**9 - Income Taxes**

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

	2014		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 86,745,350	\$ 3,847,740	\$ 90,593,090
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	86,745,350	3,847,740	90,593,090
(d) Deferred Tax Assets Nonadmitted	60,630,863	-	60,630,863
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	26,114,487	3,847,740	29,962,227
(f) Deferred Tax Liabilities	\$ 277,537	\$ -	\$ 277,537
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ 25,836,950	\$ 3,847,740	\$ 29,684,690

	2013		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 84,174,489	\$ 6,361,927	\$ 90,536,416
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	84,174,489	6,361,927	90,536,416
(d) Deferred Tax Assets Nonadmitted	56,196,164	-	56,196,164
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	27,978,325	6,361,927	34,340,252
(f) Deferred Tax Liabilities	\$ 245,881	\$ -	\$ 245,881
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ 27,732,444	\$ 6,361,927	\$ 34,094,371

	Change		
	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$ 2,570,861	\$ (2,514,187)	\$ 56,674
(b) Statutory valuation allowance	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	2,570,861	(2,514,187)	56,674
(d) Deferred Tax Assets Nonadmitted	4,434,699	-	4,434,699
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	(1,863,838)	(2,514,187)	(4,378,025)
(f) Deferred Tax Liabilities	\$ 31,656	\$ -	\$ 31,656
(g) Net admitted deferred tax asset/(liability) (1e - 1f)	\$ (1,895,494)	\$ (2,514,187)	\$ (4,409,681)

2.

	2014		
	Ordinary	Capital	Total
<b>SSAP 101, paragraphs 11.a., 11.b., and 11.c.:</b>			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	25,836,949	3,847,740	29,684,689
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	25,836,949	3,847,740	29,684,689
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	29,684,689	29,684,689	29,684,689
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	277,537	-	277,537
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	26,114,487	3,847,740	29,962,227

	2013		
	Ordinary	Capital	Total
<b>SSAP 101, paragraphs 11.a., 11.b., and 11.c.:</b>			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	1,744,873	1,744,873
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	27,732,444	4,617,054	32,349,498
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	27,732,444	4,617,054	32,349,498
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	33,348,614	33,348,614	33,348,614
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	245,881	-	245,881
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	27,978,325	6,361,927	34,340,252

	Change		
	Ordinary	Capital	Total
<b>SSAP 101, paragraphs 11.a., 11.b., and 11.c.:</b>			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	(1,744,873)	(1,744,873)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	(1,895,495)	(769,314)	(2,664,809)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	(1,895,495)	(769,314)	(2,664,809)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	(3,663,925)	(3,663,925)	(3,663,925)
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	31,656	-	31,656
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	(1,863,838)	(2,514,187)	(4,378,025)

3.

	2014	2013
	Percentage	Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	696%	723%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b) 2 above	197,897,924	230,160,894

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

4.

	2014		
	Ordinary	Capital	Total
<b>Impact of Tax Planning Strategies</b>			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	86,745,350	3,847,740	90,593,090
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	26,114,487	3,847,740	29,962,227
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	10.61%	10.61%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

	2013		
	Ordinary	Capital	Total
<b>Impact of Tax Planning Strategies</b>			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	84,174,489	6,361,927	90,536,416
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	27,978,325	6,361,927	34,340,252
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	9.24%	9.24%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

	Change		
	Ordinary	Capital	Total
<b>Impact of Tax Planning Strategies</b>			
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	2,570,861	(2,514,187)	56,674
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	(1,863,838)	(2,514,187)	(4,378,025)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	1.37%	1.37%
(b) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs

Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:

	2014	2013	Change
(a) Federal	\$ (6,115,224)	\$ (1,113,898)	\$ (5,001,326)
(b) Foreign	-	-	-
(c) Subtotal	(6,115,224)	(1,113,898)	(5,001,326)
(d) Federal Income Tax on capital gains/(losses)	1,067,624	2,053,777	(986,153)
(e) Utilization of capital loss carryforwards	-	-	-
(f) Other	-	-	-
Federal income taxes incurred	\$ (5,047,600)	\$ 939,879	\$ (5,987,479)

2. Deferred tax assets

	September 30, 2014	December 31, 2013	Change
(a) Ordinary			
(1) Life and health reserves	\$ 53,766,340	\$ 52,204,997	\$ 1,561,343
(2) DAC	30,436,596	28,780,754	1,655,842
(3) Nonadmitted assets	919,773	1,024,336	(104,563)
(4) Other, net	1,622,641	2,164,402	(541,761)
(99) Subtotal	\$ 86,745,350	\$ 84,174,489	\$ 2,570,861
(b) Statutory valuation allowance adj	-	-	-
(c) Nonadmitted	60,630,863	56,196,164	4,434,699
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 26,114,487	\$ 27,978,325	\$ (1,863,838)
(e) Capital			
(1) Investments	\$ 3,847,740	\$ 6,361,927	\$ (2,514,187)
(2) Unrealized losses on investments	-	-	-
(99) Subtotal	\$ 3,847,740	\$ 6,361,927	\$ (2,514,187)
(f) Statutory valuation allowance adj	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	\$ 3,847,740	\$ 6,361,927	\$ (2,514,187)
(i) Admitted deferred tax assets (2d + 2h)	\$ 29,962,227	\$ 34,340,252	\$ (4,378,025)

3. Deferred tax liabilities

	September 30, 2014	December 31, 2013	Change
(a) Ordinary			
(1) Other, net	\$ 277,537	\$ 245,881	\$ 31,656
(99) Subtotal	\$ 277,537	\$ 245,881	\$ 31,656
(b) Capital			
(1) Unrealized gains on investments	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 277,537	\$ 245,881	\$ 31,656

4. Net deferred tax assets/liabilities (2i-3c)

\$ 29,684,690    \$ 34,094,371    \$ (4,409,681)

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	September 30, 2014	December 31, 2013	Change
Total deferred tax assets	\$ 90,593,090	\$ 90,536,416	\$ 56,674
Total deferred tax liabilities	277,537	245,881	31,656
Net deferred tax asset/(liability)	\$ 90,315,553	\$ 90,290,535	\$ 25,018
Tax effect of unrealized (gains)/losses			-
Change in net deferred income tax (charge)/benefit			<u>\$ 25,018</u>

	December 31, 2013	December 31, 2012	Change
Total deferred tax assets	\$ 90,536,416	\$ 81,298,331	\$ 9,238,085
Total deferred tax liabilities	245,881	719,783	(473,902)
Net deferred tax asset/(liability)	\$ 90,290,535	\$ 80,578,548	\$ 9,711,987
Tax effect of unrealized (gains)/losses			(389,127)
Change in net deferred income tax (charge)/benefit			<u>\$ 9,322,860</u>

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of September 30, 2014		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ (11,357,705)	\$ (3,975,197)	35.00%
Amortization of IMR	(3,548,215)	(1,241,875)	10.93%
Dividends received deduction	-	-	0.00%
Other items permanent in nature	113,974	39,891	-0.35%
Total	<u>\$ (14,791,946)</u>	<u>\$ (5,177,181)</u>	<u>45.58%</u>
Federal income taxes incurred expense/(benefit)	\$ (17,472,069)	\$ (6,115,224)	53.84%
Tax on capital gains/(losses)	3,050,354	1,067,624	-9.40%
Change in net deferred income tax charge/(benefit)	(71,480)	(25,018)	0.22%
Change in nonadmitted excluding deferred tax asset	(298,751)	(104,563)	0.92%
Total statutory income taxes	<u>\$ (14,791,946)</u>	<u>\$ (5,177,181)</u>	<u>45.58%</u>

Description	As of December 31, 2013		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ (15,960,109)	\$ (5,586,038)	35.00%
Amortization of IMR	(2,271,915)	(795,170)	4.98%
Dividends received deduction	-	-	0.00%
Other items permanent in nature	(5,910,137)	(2,068,548)	12.96%
Total	<u>\$ (24,142,161)</u>	<u>\$ (8,449,756)</u>	<u>52.94%</u>
Federal income taxes incurred expense/(benefit)	\$ (3,182,566)	\$ (1,113,898)	6.98%
Tax on capital gains/(losses)	5,867,934	2,053,777	-12.87%
Change in net deferred income tax charge/(benefit)	(26,636,743)	(9,322,860)	58.41%
Change in nonadmitted excluding deferred tax asset	(190,786)	(66,775)	0.42%
Total statutory income taxes	<u>\$ (24,142,161)</u>	<u>\$ (8,449,756)</u>	<u>52.94%</u>

E. Operating Loss and Tax Credit Carryforwards

(1) At September 30, 2014, the Company had net operating loss and tax credit carryforwards of: \$ -

(2) At September 30, 2014, the Company had capital loss carryforwards of: \$ -

(3) The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2014	\$ -	\$ -	\$ -
2013	-	-	-
2012	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(4) Deposits admitted under Internal Revenue Code Section 6603: \$ -

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
The Cincinnati Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
CFC Investment Company  
CSU Producer Resources, Inc.

(2) The method of allocation between the Company is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group. Furthermore, taxes allocations are computed without regard to any amount attributable to any minimum tax arising under Code Section 55 or minimum tax credit arising under Code Section 53.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date. The Company did not have tax contingencies under the principles of SSAP No. 5, Liabilities, Contingencies and Impairment of Assets. This is subject to change but it is not expected to significantly increase in the 12 month period following the balance sheet date. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. Tax years subsequent to 2008 remain open to examination by the Internal Revenue Service, and years subsequent to 2008 remains open to state and local tax authorities. There are no U.S. federal or state returns under examination.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE  
CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

10. **Information Concerning Parent, Subsidiaries and Affiliates** – At September 30, 2014, The Company reports \$3,126,891 as amounts receivable from the Parent Company, The Cincinnati Insurance Company, and from affiliated companies, Cincinnati Specialty Underwriters Insurance Company, CFC Investment Company, Cincinnati Casualty Company and CSU Producer Resources, Inc. Also at September 30, 2014 the Company reported \$337,804 as amounts due to the ultimate parent Cincinnati Financial Corporation and affiliated company, Cincinnati Indemnity Company. The terms of the settlement require that these amounts be settled within 30 days.
11. **Debt**
- A. Capital Notes – None
  - B. All Other Debt – None
12. **Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans**
- A. Defined Benefit Plan – None
  - B. Defined Contribution Plan – None
  - C. Multi-Employer Plans – None
  - D. Consolidated/Holding Company Plans – The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Cincinnati Financial Corporation, an affiliate. The Company has no legal obligations for benefits under these plans. Cincinnati Financial Corporation allocates amounts to the Company based on the percentage of participants on the Company's payroll. The Company's share of net expense for the qualified pension plan during the quarter ending September 30, 2014, was \$466,409 and \$904,334 at September 30, 2013.
  - E. Postemployment Benefits and Compensated Absences – None
  - F. Impact on Medicare Modernization Act on Postretirement Benefits - None
13. **Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations** – No Change
14. **Contingencies** – No Change
15. **Leases** – No Change
16. **Off-Balance Sheet Risk** – No Change
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- A. None
  - B. None
  - C. None
18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans** – No Change
19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – The Cincinnati Life Insurance Company has direct written long term care premiums of \$2,061,761 and \$1,449,004 in direct premiums on certain closed blocks of life and health business through a third party administrator. This total through our third party administrators is not equal to or greater than 5% of surplus.
20. **Fair Value Measurements**
- A. None
  - B. None
  - C. Fair Value within Fair Value Hierarchy

<u>Type of Financial Instrument</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Not Practicable (Carrying Value)</u>
<b>Bonds</b>	3,034,188,058	2,826,727,224	3,417,832	3,020,647,731	10,122,495	
<b>Common Stock</b>						
<b>Perpetual Preferred Stock</b>	8,480,800	5,046,800		8,480,800		
<b>Mortgage Loans</b>						

- D. None
21. **Other Items**
- A. Not Applicable
  - B. Not Applicable
  - C. Not Applicable
  - D. Not Applicable
  - E. Not Applicable
  - F. Not Applicable
  - G. Not Applicable
  - H. Not Applicable
  - I. Not Applicable
  - J. Not Applicable
22. **Events Subsequent** – None
23. **Reinsurance** – No Change
24. **Retrospectively Rated Contracts & Contract Subject to Redetermination** – No Change
25. **Change in Incurred Losses** – Reserves for prior year incurred accident and health losses are periodically updated based on the result of ongoing analysis of recent loss development trends. The resulting adjustments in prior year loss development have been immaterial.
26. **Intercompany Pooling** – No Change
27. **Structured Settlements** – No Change
28. **Health Care Receivables** – No Change
29. **Participating Policies** – No Change
30. **Premium Deficiency Reserves** – No Change
31. **Reserves for Life Contracts and Deposit Type Contracts** – No Change
32. **Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics** – No Change
33. **Premium and Annuity Considerations Deferred and Uncollected** – No Change
34. **Separate Accounts**
- A. Separate Account Activity – No Change
  - B. General Nature and Characteristics of Separate Account Business – No Change
  - C. Reconciliation of Net Transfers To or (From) Separate Accounts
    - 1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:
 

Transfers to Separate Accounts (Page 4, Line 1.4)	\$0
Transfers from Separate Accounts (Page 4, Line 10)	\$5,712,966
Net transfers to or (From) Separate Accounts (a) – (b)	(\$5,712,966)
    - 2. Reconciling Adjustments – None
    - 3. Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement
 

(1c) + (2) = (Page 4, Line 26)	(\$5,712,966)
--------------------------------	---------------

35. **Loss/Claim Adjustment Expense** – No Change

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. ....12/31/2009  
This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....08/03/2010
- 6.4 By what department or departments?  
STATE OF OHIO.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 3,033,271

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:

SEVERAL BONDS ARE ON DEPOSIT WITH STATES OR OTHER REGULATORY BODIES PURSUANT TO REGULATORY GUIDELINES.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

## GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
- 16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK.....	PO BOX 630900 CINCINNATI, OHIO 45263-0900.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? ..... Yes [ ] No [X]

- 18.2 If no, list exceptions:  
SEE ATTACHED PAGE.....

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENINTPT1 - Attachment

---

Question 18.2 If no, list exceptions.

The following bonds do not meet all of the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office.

CUSIP #032359AE1	AMTRUST FINANCIAL SERVICE	BACV - \$2,000,000	SVO - 2Z
CUSIP #11373MAA5	BROOKLINE BANCORP INC	BACV - \$3,000,000	SVO - 2Z
CUSIP #637138AC2	NATIONAL PENN BANCSHARES	BACV - \$2,000,000	SVO - 2Z
CUSIP #708062AA2	PENNANTPARK INVESTMENT CORP	BACV - \$5,000,000	SVO - 2Z
CUSIP #76131VA@2	RETAIL PROPERTIES OF AMERICA INC	BACV - \$2,000,000	SVO - 2Z
CUSIP #EK3296788	TRISTATE CAPITAL HLDGS	BACV - \$4,000,000	SVO - 2Z
CUSIP #G8967#AQ6	TRITON CONTAINER LTD	BACV - \$5,000,000	SVO - 2Z

**GENERAL INTERROGATORIES**  
**PART 2 - LIFE & HEALTH**

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages .....	\$ .....
1.12 Residential Mortgages .....	\$ .....
1.13 Commercial Mortgages .....	\$ .....
1.14 Total Mortgages in Good Standing .....	\$ <u>0</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms .....	\$ .....
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages .....	\$ .....
1.32 Residential Mortgages .....	\$ .....
1.33 Commercial Mortgages .....	\$ .....
1.34 Total Mortgages with Interest Overdue more than Three Months .....	\$ <u>0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages .....	\$ .....
1.42 Residential Mortgages .....	\$ .....
1.43 Commercial Mortgages .....	\$ .....
1.44 Total Mortgages in Process of Foreclosure .....	\$ <u>0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) .....	\$ <u>0</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages .....	\$ .....
1.62 Residential Mortgages .....	\$ .....
1.63 Commercial Mortgages .....	\$ .....
1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ <u>0</u>
2. Operating Percentages:	
2.1 A&H loss percent .....	.....%
2.2 A&H cost containment percent .....	.....%
2.3 A&H expense percent excluding cost containment expenses .....	.....%
3.1 Do you act as a custodian for health savings accounts? .....	Yes [ ] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date .....	\$ .....
3.3 Do you act as an administrator for health savings accounts? .....	Yes [ ] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date .....	\$ .....

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
<b>NONE</b>								

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

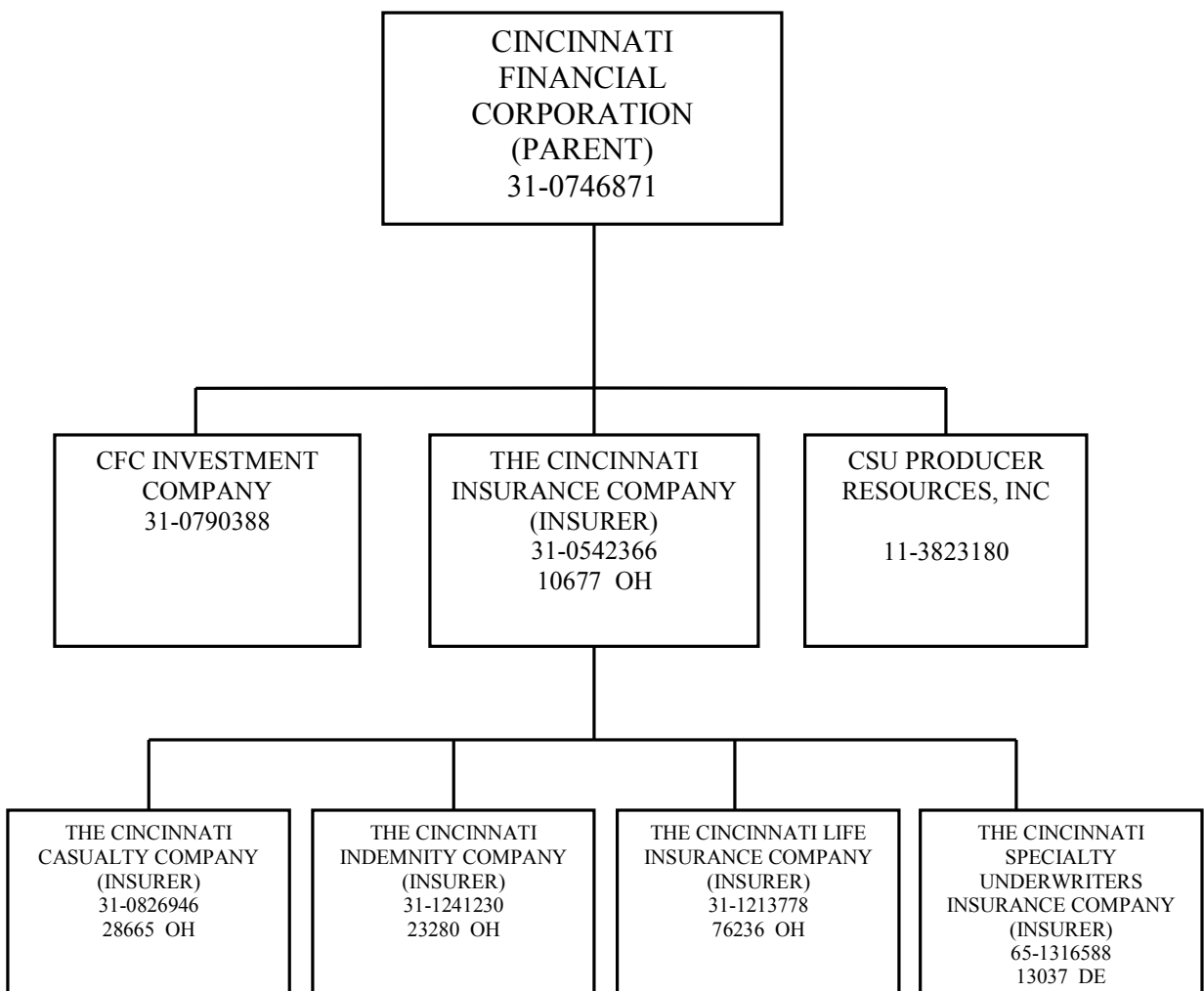
SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
		2	3					
Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit - Type Contracts		
1. Alabama	AL	L	3,431,752	256,903	77,529		3,766,184	
2. Alaska	AK	L	37,586				37,586	
3. Arizona	AZ	L	1,709,283	58,350	14,735		1,782,368	
4. Arkansas	AR	L	2,006,651	692,861	4,609		2,704,121	387,177
5. California	CA	L	4,605,206	474,742	13,738		5,093,686	
6. Colorado	CO	L	1,190,076	38,082	14,151		1,242,309	
7. Connecticut	CT	L	439,179		2,570		441,749	
8. Delaware	DE	L	247,833	85,271	4,759		337,864	
9. District of Columbia	DC	L	90,037		2,633		92,670	
10. Florida	FL	L	5,022,535	423,920	127,224		5,573,678	
11. Georgia	GA	L	9,821,521	67,759	279,372		10,168,651	
12. Hawaii	HI	L	33,743				33,743	
13. Idaho	ID	L	544,623	13,767	4,610		563,000	
14. Illinois	IL	L	12,370,155	3,087,359	357,852		15,815,365	20,000
15. Indiana	IN	L	12,551,169	1,275,188	286,573		14,112,931	
16. Iowa	IA	L	7,486,650	5,724,390	102,757		13,313,797	108,778
17. Kansas	KS	L	2,498,906	176,666	26,172		2,701,744	
18. Kentucky	KY	L	6,557,616	226,696	224,239		7,008,552	
19. Louisiana	LA	L	555,178		1,235		556,413	
20. Maine	ME	L	72,271	6,500			78,771	
21. Maryland	MD	L	2,120,850	601,523	38,277		2,760,651	
22. Massachusetts	MA	L	403,323		1,259		404,582	
23. Michigan	MI	L	9,973,538	1,992,339	340,068		12,305,945	
24. Minnesota	MN	L	7,279,516	2,473,846	67,755		9,821,118	
25. Mississippi	MS	L	265,885	300	1,205		267,390	
26. Missouri	MO	L	5,774,942	228,486	45,509		6,048,936	
27. Montana	MT	L	906,281	25,510	6,565		938,356	
28. Nebraska	NE	L	1,437,810	276,505	13,582		1,727,897	
29. Nevada	NV	L	326,016	5,225	15,551		346,792	
30. New Hampshire	NH	L	238,729	3,000	3,842		245,571	
31. New Jersey	NJ	L	430,588		306		430,893	
32. New Mexico	NM	L	260,424	321,185	116		581,725	
33. New York	NY	N	270,512	4,500	846		275,858	
34. North Carolina	NC	L	8,922,858	453,275	196,042		9,572,175	
35. North Dakota	ND	L	1,089,022	6,762	6,835		1,102,619	
36. Ohio	OH	L	34,187,805	2,204,852	1,138,510		37,531,167	
37. Oklahoma	OK	L	491,404		4,043		495,446	
38. Oregon	OR	L	470,229		1,409		471,637	
39. Pennsylvania	PA	L	14,173,688	4,081,392	276,927		18,532,008	
40. Rhode Island	RI	L	52,499				52,499	
41. South Carolina	SC	L	2,791,894	95,291	97,831		2,985,016	
42. South Dakota	SD	L	868,135	141,572	1,667		1,011,374	
43. Tennessee	TN	L	6,564,710	1,155,396	122,532		7,842,639	
44. Texas	TX	L	5,667,061	534,287	17,864		6,219,211	
45. Utah	UT	L	942,944	50,875	15,436		1,009,256	
46. Vermont	VT	L	278,115		3,677		281,792	
47. Virginia	VA	L	3,348,285	59,728	72,375		3,480,388	
48. Washington	WA	L	1,310,224	5,970	9,027		1,325,221	
49. West Virginia	WV	L	1,876,979	81,167	52,907		2,011,053	22,715
50. Wisconsin	WI	L	6,801,476	1,414,528	216,950		8,432,954	
51. Wyoming	WY	L	129,353				129,353	
52. American Samoa	AS	N					0	
53. Guam	GU	N					0	
54. Puerto Rico	PR	N	148				148	
55. US Virgin Islands	VI	N					0	
56. Northern Mariana Islands	MP	N					0	
57. Canada	CAN	N					0	
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Subtotal	(a)	50	190,927,210	28,825,969	4,313,672	0	224,066,851	538,670
90. Reporting entity contributions for employee benefits plans		XXX	1,876,241		971,792		2,848,033	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions		XXX					0	
94. Aggregate other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	192,803,452	28,825,969	5,285,463	0	226,914,884	538,670
96. Plus Reinsurance Assumed		XXX	8,211				8,211	
97. Totals (All Business)		XXX	192,811,663	28,825,969	5,285,463	0	226,923,095	538,670
98. Less Reinsurance Ceded		XXX	42,805,729		3,384,554		46,190,283	
99. Totals (All Business) less Reinsurance Ceded		XXX	150,005,934	28,825,969	1,900,909	0	180,732,812	538,670
<b>DETAILS OF WRITE-INS</b>								
58001.		XXX					0	
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)		XXX	0	0	0	0	0	0
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF  
INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1  
– ORGANIZATIONAL CHART**





# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

**Bar Code:**



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

7.



## OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 25.

## \*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 – 2)	December 31 Prior Year Net Admitted Assets
2504. AGENTS' BALANCES.....	29,497	29,497	0	0
2505. TUITION REIMBURSEMENT RECEIVABLE.....	64,773	22,646	42,127	88,113
2506. SEPARATE ACCOUNTS CLAIM RECEIVABLE.....	1,931,826		1,931,826	
2597. Summary of remaining write-ins for Line 25 from Page 02	2,026,096	52,143	1,973,953	88,113

LQ003 Additional Aggregate Lines for Page 03 Line 25.

## \*LIAB

	1	2
	Current Statement Date	December 31 Prior Year
2504. RETIRED LIVES RESERVE.....	22,911	22,911
2597. Summary of remaining write-ins for Line 25 from Page 03	22,911	22,911

**SCHEDULE A – VERIFICATION**

**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Current year change in encumbrances .....	0	0
4. Total gain (loss) on disposals .....	0	0
5. Deduct amounts received on disposals .....	0	0
6. Total foreign exchange change in book/adjusted carrying value .....	0	0
7. Deduct current year's other-than-temporary impairment recognized .....	0	0
8. Deduct current year's depreciation .....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

**SCHEDULE B – VERIFICATION**

**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

**SCHEDULE BA – VERIFICATION**

**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	46,273,110	46,336,066
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	10,260,854	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	10,995	13,727
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and depreciation .....	104,271	76,683
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10) .....	56,440,687	46,273,110
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	56,440,687	46,273,110

**SCHEDULE D – VERIFICATION**

**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	2,734,812,903	2,590,978,872
2. Cost of bonds and stocks acquired .....	286,678,476	456,199,093
3. Accrual of discount .....	4,012,115	4,844,207
4. Unrealized valuation increase (decrease) .....	0	(1,111,793)
5. Total gain (loss) on disposals .....	6,633,418	5,867,099
6. Deduct consideration for bonds and stocks disposed of .....	196,875,427	316,724,407
7. Deduct amortization of premium .....	3,487,461	5,010,707
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	229,461
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,831,774,024	2,734,812,903
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,831,774,024	2,734,812,903

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	1,381,465,682	28,161,135	33,780,148	7,679,523	1,353,351,814	1,381,465,682	1,383,526,191	1,341,145,337
2. NAIC 2 (a).....	1,245,560,278	49,465,755	11,238,784	(17,514,334)	1,236,868,232	1,245,560,278	1,266,272,916	1,245,239,894
3. NAIC 3 (a).....	159,968,684	6,983,320	64,744	10,040,857	141,139,072	159,968,684	176,928,116	141,354,872
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	2,786,994,643	84,610,210	45,083,676	206,046	2,731,359,119	2,786,994,643	2,826,727,224	2,727,740,103
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	5,046,800				7,072,800	5,046,800	5,046,800	7,072,800
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	5,046,800	0	0	0	7,072,800	5,046,800	5,046,800	7,072,800
15. Total Bonds & Preferred Stock	2,792,041,443	84,610,210	45,083,676	206,046	2,738,431,919	2,792,041,443	2,831,774,024	2,734,812,903

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

## SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/adjusted Carrying value	2 Fair Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	<b>NONE</b>				
		XXX			

## SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	5,043,164
2. Cost of short-term investments acquired .....		.0
3. Accrual of discount .....		.0
4. Unrealized valuation increase (decrease).....		.0
5. Total gain (loss) on disposals .....		.0
6. Deduct consideration received on disposals .....		5,000,000
7. Deduct amortization of premium.....		43,164
8. Total foreign exchange change in book/adjusted carrying value.....		.0
9. Deduct current year's other-than-temporary impairment recognized.....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0
11. Deduct total nonadmitted amounts.....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Special Revenue</b>									
3130A2-VQ-6	FEDERAL HOME LOAN BANK		08/18/2014	CARIS & CO		1,000,000	1,000,000		1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						1,000,000	1,000,000	0	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
06051G-FH-7	BANK OF AMERICA CORP		08/21/2014	BANK OF AMERICA		1,498,905	1,500,000		2FE
11373M-AA-5	BROOKLINE BANCORP INC		09/11/2014	STERNE AGEE & LEACH		3,000,000	3,000,000		2Z
118230-AN-1	BUCKEYE PARTNERS LP		09/09/2014	JP MORGAN		1,996,500	2,000,000		2FE
125910-AU-6	COMMERCIAL MORTGAGE TRUST		07/23/2014	DEUTSCHE BANK		2,059,862	2,000,000	7,250	1FE
125910-AW-2	COMMERCIAL MORTGAGE TRUST		07/23/2014	DEUTSCHE BANK		2,574,970	2,500,000	9,960	1FE
12592G-BG-7	COMMERCIAL MORTGAGE TRUST		08/13/2014	DEUTSCHE BANK		3,089,895	3,000,000	7,838	1FE
12592K-BF-0	COMM MORTGAGE TRUST		09/09/2014	DEUTSCHE BANK		1,787,968	1,736,000	4,789	1FE
12592K-BH-6	COMM MORTGAGE TRUST		09/09/2014	DEUTSCHE BANK		2,015,105	2,000,000	5,638	1FE
30212P-AJ-4	EXPEDIA INC		08/13/2014	BANK OF AMERICA		2,983,320	3,000,000		3FE
302635-AA-5	FS INVESTMENT CORP		07/07/2014	WELLS FARGO		4,974,900	5,000,000		2FE
37045X-AM-8	GENERAL MOTORS FINL CO		07/07/2014	CREDIT SUISSE		2,000,000	2,000,000		3FE
37045X-AN-6	GENERAL MOTORS FINL CO		07/07/2014	CREDIT SUISSE		2,000,000	2,000,000		3FE
38376A-AA-1	GOVERNMENT PROPERTIES INC		08/13/2014	WELLS FARGO		2,976,150	3,000,000		2FE
44106M-AT-9	HOSPITALITY PROPERTIES		09/09/2014	BANK OF AMERICA		1,975,600	2,000,000		2FE
494550-BV-7	KINDER MORGAN ENER PART		09/09/2014	CITICORP SECURITIES		1,996,640	2,000,000		2FE
617446-7Y-9	MORGAN STANLEY SUB		09/05/2014	MORGAN STANLEY		6,989,520	7,000,000	483	2FE
617630-AJ-0	MORGAN STANLEY CAPITAL I TRUST		07/18/2014	MORGAN STANLEY		3,041,904	3,000,000	8,604	1FE
617630-AL-5	MORGAN STANLEY CAPITAL I TRUST		07/18/2014	MORGAN STANLEY		2,986,850	3,000,000	8,604	1FE
617630-BC-5	MORGAN STANLEY BAML TRUST		07/31/2014	MORGAN STANLEY		2,059,945	2,000,000	3,224	1FE
617630-BE-1	MORGAN STANLEY BAML TRUST		07/30/2014	MORGAN STANLEY		2,618,915	2,619,000	4,359	1FE
637138-AC-2	NATIONAL PENN BANCSHARES		09/09/2014	SANDLER O'NEILL		2,000,000	2,000,000		2Z
680033-AC-1	OLD NATL BANCORP		08/13/2014	KEY CAPITAL MARKETS		3,025,740	3,000,000		1FE
680223-AJ-3	OLD REPUBLIC INTTL CORP		09/22/2014	MORGAN STANLEY		4,974,900	5,000,000		2FE
681936-BC-3	OMEGA HLTHCARE INVESTORS		09/04/2014	JP MORGAN		2,973,930	3,000,000		2FE
708062-AA-2	PENNANTPARK INVESTMENT CORP		09/16/2014	JP MORGAN		4,995,250	5,000,000		2Z
74267C-AC-0	PROASSURANCE CORP		09/24/2014	STERNE AGEE & LEACH		2,156,460	2,000,000	39,456	2FE
747262-AT-0	QVC INC		08/07/2014	WELLS FARGO		1,997,200	2,000,000		2FE
860630-AD-4	STIFEL FINANCIAL CORP		07/15/2014	STIFEL NICOLAUS		4,959,800	5,000,000		2FE
92890K-BG-9	WF-RBS COMMERCIAL MORTGAGE TRUST		09/05/2014	WELLS FARGO		1,899,982	2,000,000	5,860	1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						83,610,210	83,355,000	106,066	XXX
<b>8399997 - Subtotals - Bonds - Part 3</b>						84,610,210	84,355,000	106,066	XXX
<b>8399999 - Subtotals - Bonds</b>						84,610,210	84,355,000	106,066	XXX
<b>9999999 Totals</b>						84,610,210	XXX	106,066	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E04

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
199507-U2-8...	OH COLUMBUS CITY SCH DIST GO.		09/12/2014	SECURITY CALLED BY ISSUER at 100.000		1,500,000	1,500,000	1,516,785	1,511,157		(1,123)		(1,123)		1,510,034		(10,034)	(10,034)	72,006	12/01/2033	1FE
742327-DA-4...	OH PRINCETON CITY SCHL DIST GO.		09/15/2014	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	45,677	12/01/2035	1FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						2,500,000	2,500,000	2,516,785	2,511,157	0	(1,123)	0	(1,123)	0	2,510,034	0	(10,034)	(10,034)	117,683	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
3133EC-XF-6...	FEDERAL FARM CREDIT BANK		08/15/2014	SECURITY CALLED BY ISSUER at 100.000		450,000	450,000	450,000	450,000				0		450,000		0	0	18,360	08/15/2028	1FE
3133EC-ZV-9...	FEDERAL FARM CREDIT BANK		09/18/2014	SECURITY CALLED BY ISSUER at 100.000		250,000	250,000	250,000	250,000				0		250,000		0	0	11,100	09/18/2028	1FE
77826N-AC-3...	OH ROSS COUNTY WATER CO INC SERIES 1999		08/01/2014	SECURITY CALLED BY ISSUER at 100.000		435,000	435,000	435,000	435,000				0		435,000		0	0	35,344	08/01/2015	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						1,135,000	1,135,000	1,135,000	1,135,000	0	0	0	0	0	1,135,000	0	0	0	64,804	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
026874-CB-1...	AMERICAN INTL GROUP		07/31/2014	SECURITY CALLED BY ISSUER at 107.861		5,393,050	5,000,000	4,951,670	4,972,393		5,638		5,638		4,978,031		415,019	415,019	213,958	09/15/2016	1FE
079860-AG-7...	BELLSOUTH CORP FUNDING		07/15/2014	SECURITY CALLED BY ISSUER at 100.824		1,008,240	1,000,000	997,680	999,795		156		156		999,951		8,289	8,289	43,333	09/15/2014	1FE
111320-AD-9...	BROADCOM CORP		08/29/2014	SECURITY CALLED BY ISSUER at 102.343		511,714	500,000	497,220	498,941		377		377		499,317		12,397	12,397	9,830	11/01/2015	1FE
126650-BY-5...	CVS PASS-THROUGH TRUST		09/10/2014	SINKING FUND REDEMPTION		6,435	6,435	6,435	6,435				0		6,435		0	0	254	01/10/2034	2FE
172967-EY-3...	CITIGROUP INC		08/12/2014	MATURITY		2,000,000	2,000,000	1,986,460	1,998,098		1,902		1,902		2,000,000		0	0	127,500	08/12/2014	1FE
368770-AA-4...	GEN AMER RAILCAR 1999-1		09/20/2014	SINKING FUND REDEMPTION		64,744	64,744	64,744	64,744				0		64,744		0	0	3,351	08/20/2018	3FE
369626-K8-6...	GENERAL ELEC CAP CORP		09/15/2014	MATURITY		250,000	250,000	249,892	249,892		108		108		250,000		0	0	11,875	09/15/2014	1FE
39121J-AH-3...	GREAT RIVER ENERGY		07/01/2014	SECURITY CALLED BY ISSUER at 100.000		102,000	102,000	102,000	102,000				0		102,000		0	0	4,568	07/01/2030	1FE
524901-AP-0...	LEGG MASON INC		07/23/2014	SECURITY CALLED BY ISSUER at 115.169		2,303,371	2,000,000	1,979,220	1,983,311		1,514		1,514		1,984,825		318,547	318,547	73,944	05/21/2019	2FE
59018Y-TZ-4...	MERRILL LYNCH & CO		07/15/2014	MATURITY		2,000,000	2,000,000	1,997,400	1,999,822		178		178		2,000,000		0	0	109,000	07/15/2014	1FE
59832W-AF-6...	MIDWEST GENERATION LLC		07/02/2014	SINKING FUND REDEMPTION		84,868	84,868	79,776	79,372		5,496		5,496		84,868		0	0	20,801	01/02/2016	1
61747W-AK-5...	PASS THRU CERTS		07/28/2014	MATURITY		1,000,000	1,000,000	999,770	999,954		46		46		1,000,000		0	0	28,750	07/28/2014	1FE
74340X-AM-3...	PROLOGIS		07/03/2014	SECURITY CALLED BY ISSUER at 118.202		2,364,036	2,000,000	956,646	1,304,919		55,570		55,570		1,360,490		1,003,546	1,003,546	83,917	05/15/2018	2FE
783876-AP-8...	AT&T INC		09/15/2014	MATURITY		250,000	250,000	249,975	249,997		3		3		250,000		0	0	12,750	09/15/2014	1FE
94973V-AK-3...	WELLPOINT INC		09/11/2014	SECURITY CALLED BY ISSUER at 106.494		2,236,374	2,100,000	2,248,491	2,155,457		(18,423)		(18,423)		2,137,034		99,340	99,340	127,400	01/15/2016	2FE
233851-AG-9...	DAIMLER FINANCE NA LLC		09/15/2014	MATURITY		7,000,000	7,000,000	6,977,880	6,994,689		5,311		5,311		7,000,000		0	0	131,250	09/15/2014	1FE
771196-AS-1...	ROCHE HLDGS INC		08/29/2014	SECURITY CALLED BY ISSUER at 116.435		387,729	333,000	327,765	329,908		343		343		330,250		57,478	57,478	11,610	03/01/2019	1FE
92928Q-AA-6...	WEA FINANCE LLC PROPERTY TRUST		07/23/2014	SECURITY CALLED BY ISSUER at 119.536		6,298,352	5,269,000	5,877,248	5,702,703		(51,708)		(51,708)		5,650,995		647,357	647,357	289,927	04/15/2018	1FE
92933W-AA-6...	WEA FINANCE/WT FIN AUST		07/23/2014	SECURITY CALLED BY ISSUER at 105.626		5,281,300	5,000,000	4,951,400	4,984,736		4,966		4,966		4,989,702		291,598	291,598	256,350	09/02/2015	1FE
98372P-AF-5...	XL CAPITAL LTD		09/15/2014	MATURITY		5,750,000	5,750,000	5,738,258	5,749,008		992		992		5,750,000		0	0	301,875	09/15/2014	2FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						44,292,213	41,710,048	41,238,814	41,426,174	0	12,469	0	12,469	0	41,438,643	0	2,853,571	2,853,571	1,862,244	XXX	XXX
<b>8399997 - Subtotals - Bonds - Part 4</b>						47,927,213	45,345,048	44,890,599	45,072,330	0	11,346	0	11,346	0	45,083,676	0	2,843,537	2,843,537	2,044,730	XXX	XXX
<b>8399999 - Subtotals - Bonds</b>						47,927,213	45,345,048	44,890,599	45,072,330	0	11,346	0	11,346	0	45,083,676	0	2,843,537	2,843,537	2,044,730	XXX	XXX
<b>9999999 Totals</b>						47,927,213	XXX	44,890,599	45,072,330	0	11,346	0	11,346	0	45,083,676	0	2,843,537	2,843,537	2,044,730	XXX	XXX

E05

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CINCINNATI LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 Total Cash Equivalents					0	0	0