



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code 00267 , 00267 NAIC Company Code 71218 Employer's ID Number 31-0739286
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 03/05/1968 Commenced Business 07/01/1968

Statutory Home Office 671 South High Street , Columbus, OH, US 43206-1066
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 1218 , Columbus, OH, US 43216-1212
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 671 South High Street Columbus, OH, US 43206-1066 614-445-2900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.grangeinsurance.com

Statutory Statement Contact Jeffrey Paul Siefker 614-593-4014
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OFFICERS

Name	Title	Name	Title
<u>Michelle Renee Benz</u>	<u>EVP & President</u>	<u>John Paul McCaffrey</u>	<u>EVP & Treasurer</u>
<u>LaVawn Dee Coleman</u>	<u>EVP & Secretary</u>	<u>Milliman</u>	<u>Actuary</u>

OTHER OFFICERS

_____, _____, _____

_____, _____, _____

DIRECTORS OR TRUSTEES

<u>MARK LEWIS BOXER</u>	<u>DOUGLAS PAUL BUTH</u>	<u>GLENN EUGENE CORLETT</u>	<u>ROBERT ENLOW HOYT</u>
<u>JOHN PAUL MCCAFFREY</u>	<u>MARY MARNETTE PERRY</u>	<u>MELVIN GEORGE PYE JR</u>	<u>THOMAS SIMRALL STEWART</u>
<u>THOMAS HOWARD WELCH</u>	<u>DAVID CHARLES WETMORE</u>	<u>CHRISTIANNA (NMN) WOOD</u>	

State ofOhio.....

ss

County ofFranklin.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Michelle Renee Benz
 EVP & President

 John Paul McCaffrey
 EVP & Treasurer

 LaVawn Dee Coleman
 EVP & Secretary

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this _____ day of _____ November, 2014

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	277,625,740		277,625,740	268,880,486
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	9,187,222	781	9,186,441	6,454,754
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 13,347,166), cash equivalents (\$ 0) and short-term investments (\$ 0)	13,347,166		13,347,166	14,193,633
6. Contract loans (including \$ premium notes)	10,594,870		10,594,870	10,352,733
7. Derivatives			0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	875
10. Securities lending reinvested collateral assets	7,263,104		7,263,104	7,522,717
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	318,018,102	781	318,017,321	307,405,198
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,710,201		2,710,201	2,584,052
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	33,727,492		33,727,492	32,351,861
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,286,305		5,286,305	5,596,500
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	955,125		955,125	845,954
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	2,099,004		2,099,004	492,504
18.2 Net deferred tax asset	7,055,751	3,349,186	3,706,565	4,137,076
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	1,240,388	1,237,916	2,472	3,615
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	917,452	900,522	16,930	16,930
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	372,009,820	5,488,405	366,521,415	353,433,690
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	372,009,820	5,488,405	366,521,415	353,433,690
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable for Agent Loans	147,918	147,918	0	0
2502. Premium Tax Credits	769,534	752,604	16,930	16,930
2503.	0		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	917,452	900,522	16,930	16,930

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$272,351,457 less \$ included in Line 6.3 (including \$ Modco Reserve)	272,351,457	264,779,515
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	352,361	407,251
3. Liability for deposit-type contracts (including \$ Modco Reserve)	636,006	558,078
4. Contract claims:		
4.1 Life	3,390,232	2,942,320
4.2 Accident and health	41,596	36,727
5. Policyholders' dividends \$201,856 and coupons \$ due and unpaid	201,856	1,654
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....	54,922	54,923
6.2 Dividends not yet apportioned (including \$ Modco).....	0	0
6.3 Coupons and similar benefits (including \$ Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	313,783	231,751
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$2,051,206 ceded.....	2,051,206	2,093,650
9.4 Interest Maintenance Reserve	2,156,262	2,241,414
10. Commissions to agents due or accrued-life and annuity contracts \$656,743 , accident and health \$ and deposit-type contract funds \$	656,743	1,186,643
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	1,899,155	3,004,548
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,408,094	1,571,707
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses).....	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	441,054	417,257
17. Amounts withheld or retained by company as agent or trustee	0	0
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	60,712	143,080
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,632,214	2,553,580
24.02 Reinsurance in unauthorized and certified (\$) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates	15,098,289	12,671,442
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	492,304	0
24.08 Derivatives	0	0
24.09 Payable for securities	447,080	0
24.10 Payable for securities lending.....	7,263,104	7,522,717
24.11 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	311,948,430	302,418,257
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	311,948,430	302,418,257
29. Common capital stock	1,893,750	1,893,750
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	7,031,250	7,031,250
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	45,647,985	42,090,433
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	52,679,235	49,121,683
38. Totals of Lines 29, 30 and 37	54,572,985	51,015,433
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	366,521,415	353,433,690
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	34,659,311	34,187,302	46,361,734
2. Considerations for supplementary contracts with life contingencies	100,262	0	0
3. Net investment income	9,030,370	9,071,754	12,862,367
4. Amortization of Interest Maintenance Reserve (IMR)	500,179	248,808	387,269
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	10,129,580	8,543,939	12,910,104
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	15,374	7,981	11,402
9. Totals (Lines 1 to 8.3)	54,435,076	52,059,784	72,532,876
10. Death benefits	18,826,679	15,877,003	19,979,131
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	3,676,763	2,412,681	3,149,021
13. Disability benefits and benefits under accident and health contracts	80,099	106,868	132,750
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	4,396,928	3,770,939	5,682,707
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	7,594,979	10,587,376	13,731,755
20. Totals (Lines 10 to 19)	34,575,448	32,754,867	42,675,364
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	6,360,263	5,946,825	8,385,668
22. Commissions and expense allowances on reinsurance assumed	130,283	150,733	203,946
23. General insurance expenses	11,238,665	10,881,583	15,401,239
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,452,604	1,417,560	1,727,601
25. Increase in loading on deferred and uncollected premiums	(912,148)	(69,133)	(25,529)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	52,845,115	51,082,435	68,368,289
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,589,961	977,349	4,164,587
30. Dividends to policyholders	240,424	38,428	56,042
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	1,349,537	938,921	4,108,545
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	134,544	188,976	1,121,102
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,214,993	749,945	2,987,443
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 196,848 (excluding taxes of \$ transferred to the IMR)	0	0	0
35. Net income (Line 33 plus Line 34)	1,214,993	749,945	2,987,443
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	51,015,433	49,127,121	49,127,121
37. Net income (Line 35)	1,214,993	749,945	2,987,443
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	2,716,323	1,153,996	221,737
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	238,323	(337,883)	35,251
41. Change in nonadmitted assets	(438,549)	(535,968)	(1,266,717)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(78,634)	(125,982)	10,582
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(94,904)	0	(283,567)
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	183,584
54. Net change in capital and surplus (Lines 37 through 53)	3,557,552	904,108	1,888,312
55. Capital and surplus, as of statement date (Lines 36 + 54)	54,572,985	50,031,229	51,015,433
DETAILS OF WRITE-INS			
08.301. SERVICE FEES	15,374	7,981	11,402
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	15,374	7,981	11,402
2701. Reinsurance of in-force business	0	0	0
2702.	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0
5301. Prior Period Adjustment	0	0	183,584
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	183,584

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	34,268,951	35,330,665	46,141,620
2. Net investment income	9,607,982	9,893,121	13,845,353
3. Miscellaneous income	10,050,050	8,080,317	12,637,939
4. Total (Lines 1 to 3)	53,926,983	53,304,103	72,624,912
5. Benefit and loss related payments	26,337,864	20,471,279	30,618,166
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	20,980,721	19,037,229	24,215,691
8. Dividends paid to policyholders	40,223	250,828	338,122
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	1,926,198
10. Total (Lines 5 through 9)	47,358,808	39,759,336	57,098,177
11. Net cash from operations (Line 4 minus Line 10)	6,568,175	13,544,767	15,526,735
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	47,491,456	66,139,816	79,545,501
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	447,956	203,332	938
12.8 Total investment proceeds (Lines 12.1 to 12.7)	47,939,412	66,343,148	79,546,439
13. Cost of investments acquired (long-term only):			
13.1 Bonds	56,320,165	77,382,213	95,015,850
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	56,320,165	77,382,213	95,015,850
14. Net increase (or decrease) in contract loans and premium notes	242,137	247,818	361,090
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,622,890)	(11,286,883)	(15,830,501)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	77,928	(40,558)	(43,739)
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	1,130,320	(2,313,327)	(19,986)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	1,208,248	(2,353,885)	(63,725)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(846,467)	(96,001)	(367,491)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,193,633	14,561,124	14,561,124
19.2 End of period (Line 18 plus Line 19.1)	13,347,166	14,465,123	14,193,633

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life .....	.0	.0	.0
2. Ordinary life insurance	58,380,036	56,941,761	77,091,984
3. Ordinary individual annuities	1,204,399	888,434	1,030,193
4. Credit life (group and individual) .....	.0	.0	.0
5. Group life insurance	1,655,178	1,559,344	2,089,875
6. Group annuities .....	.0	.0	.0
7. A & H - group .....	.0	.0	.0
8. A & H - credit (group and individual) .....	.0	.0	.0
9. A & H - other	176,256	195,614	254,095
10. Aggregate of all other lines of business .....	.0	.0	.0
11. Subtotal	61,415,869	59,585,153	80,466,147
12. Deposit-type contracts .....	.0	.0	.0
13. Total	61,415,869	59,585,153	80,466,147
DETAILS OF WRITE-INS			
1001. ....	.0	.0	.0
1002. ....	.0	.0	.0
1003. ....	.0	.0	.0
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.0	.0	.0
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

The Net Income and Surplus amounts were as follows for the period ended September 30, 2014 and December 31, 2013, respectively. Failure of the amounts to add to totals is due to rounding or truncation.

<u>NET INCOME</u>	<u>State of Domicile</u>	<u>2014</u>	<u>2013</u>
(1) Company state basis (Pg 4, Line 35, Columns 1 & 3)	.....OH	\$.....1,214,993.00	\$.....2,987,443.00
(4) NAIC SAP (1-2-3=4)	.....OH	<u>\$.....1,214,993.00</u>	<u>\$.....2,987,443.00</u>
 <u>SURPLUS</u>			
(5) Company state basis (Pg 3, Line 38, Columns 1 & 2)	.....OH	\$.....54,572,985.00	\$...51,015,433.00
(8) NAIC SAP (5-6-7=8)	.....OH	<u>\$.....54,572,985.00</u>	<u>\$...51,015,433.00</u>

2) Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles or corrections of errors.

3) Business Combinations and Goodwill

NONE

4) Discontinued Operations

NONE

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.

2. All securities during 2014 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NONE

3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

NONE

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$	(252,240)
2. 12 Months or Longer	\$	(1,294,157)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	28,433,618
2. 12 Months or Longer	\$	32,444,766

5. According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

	<u>Amortized Cost</u>	<u>FAIR VALUE</u>
Securities Lending		
(a) Open	\$.....7,263,104.00	\$.....7,263,216.00
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2-3 Year		
(j) Greater Than 3 Years		
(k) Sub-Total	\$.....7,263,104.00	\$.....7,263,216.00
(l) Securities Received		
(m) Total Collateral Reinvested	<u>\$.....7,263,104.00</u>	<u>\$.....7,263,216.00</u>

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

No significant change.

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

NONE

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

Description	Beginning Balance at 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2014
a. Assets:										
Common Stock	6,454,754	0	0	0	2,731,687	0	0	0	0	9,186,441
Total Assets	6,454,754	0	0	0	2,731,687	0	0	0	0	9,186,441

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of September 30, 2014, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds—According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of September 30, 2014, the Company did not have any bonds rated NAIC 6 and therefore did not report any securities at fair value.

Parent, Subsidiaries, and Affiliates—The Company's investment in one subsidiary is measured and reported at fair value as of September 30, 2014 totaling \$7.1 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. Each subsidiary is in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent reserves for policyholder claims and benefits. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

(5) The Company does not have derivative assets or liabilities.

B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.

C. Fair values for these types of financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 288,893,880	\$ 277,625,740	\$ 21,838,361	\$ 267,055,520	\$	\$
Common Stock	\$..9,187,222	\$..9,186,441	\$	\$	\$..9,186,441	\$..781
Money Market	\$	\$	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common Stock	\$..781	N/A	N/A	Stock represents ownership of an insurance agency valued at original cost and reported as a subsidiary of the entity.....

21) Other Items

No significant change.

22) Events Subsequent

Type I-Recognized Subsequent Events: NONE

Type II-Nonrecognized Subsequent Events: NONE

23) Reinsurance

No significant change.

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

25) Change in Incurred Losses and Loss Adjustment Expenses

NONE

26) Intercompany Pooling Arrangements

NONE

27) Structured Settlements

NONE

28) Health Care Receivables

NONE

29) Participating Policies

No significant change.

30) Premium Deficiency Reserves

NONE

31) Reserves for Life Contracts and Annuity Contracts

No significant change.

32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	Amount	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment					
(2) At book value less current surrender charge of 5% or more	\$ 4,932,414.00			\$ 4,932,414.00	8.20
(3) At fair value					
(4) Total with adjustment or at fair value (total of 1 through 3)	\$ 4,932,414.00			\$ 4,932,414.00	8.20
(5) At book value without adjustment (minimal or no charge or adjustment)	\$55,182,466.00			\$55,182,466.00	91.80
B. Not subject to discretionary withdrawal					
C. Total (gross: direct + assumed)	\$60,114,880.00			\$60,114,880.00	100.00
D. Reinsurance ceded					
E. Total (net) * (C) - (D)	\$60,114,880.00			\$60,114,880.00	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F.

	Amount
Life & Accident & Health Annual Statement	
Exhibit 5, Annuities Section, Total (net):	\$59,535,683.00
Exhibit 5, Supplementary Contracts With Life Contingencies Section, Total (net):	
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1:	\$579,197.00
Subtotal:	\$60,114,880.00
Separate Accounts Annual Statement	
Exhibit 3, Line 0299999, Column 2:	
Exhibit 3, Line 0399999, Column 2:	
Policyholder dividend and coupon accumulations	
Policyholder premiums	
Guaranteed interest contracts	
Other contract deposit funds	
Subtotal:	
Combined Total:	\$60,114,880.00

33) Premium and Annuity Considerations Deferred and Uncollected

No significant change.

34) Separate Accounts

NONE

35) Loss/Claim Adjustment Expenses

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).10/25/2010
- 6.4 By what department or departments?
OHIO.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 6,455,535	\$ 9,187,222
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 6,455,535	\$ 9,187,222
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$7,263,216
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$7,263,104
 - 16.3 Total payable for securities lending reported on the liability page \$7,263,104

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	111 Polaris Pkwy, Columbus, OH 43240.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
153966.....	Crescent Capital Group LP.....	11100 Santa Monica Blvd., Suite 2000, Los Angeles, CA 90025.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES
PART 2 - LIFE & HEALTH

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$
1.14 Total Mortgages in Good Standing	\$ <u>0</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	\$
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	\$ <u>0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	\$ <u>0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ <u>0</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ <u>0</u>
2. Operating Percentages:	
2.1 A&H loss percent%
2.2 A&H cost containment percent%
2.3 A&H expense percent excluding cost containment expenses%
3.1 Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3 Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

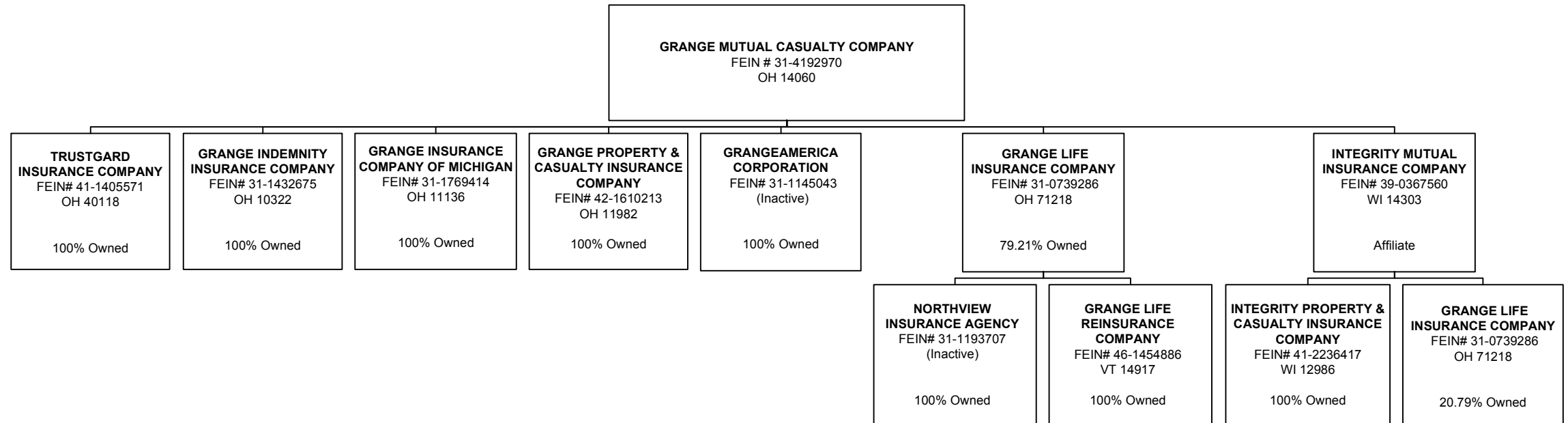
Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
		2	3					
Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit - Type Contracts		
1. Alabama	AL		94,303				94,303	
2. Alaska	AK		4,183				4,183	
3. Arizona	AZ		88,200				88,200	
4. Arkansas	AR		32,700				32,700	
5. California	CA		90,043		711		90,754	
6. Colorado	CO		49,611				49,611	
7. Connecticut	CT		12,428				12,428	
8. Delaware	DE		5,256				5,256	
9. District of Columbia	DC		1,960				1,960	
10. Florida	FL		470,303	47,566	783		518,652	
11. Georgia	GA	L	5,312,337	13,748	16,717		5,342,802	
12. Hawaii	HI		4,540				4,540	
13. Idaho	ID		5,442				5,442	
14. Illinois	IL	L	1,872,709	11,875	4,299		1,888,883	
15. Indiana	IN	L	4,438,442	92,907	8,480		4,539,829	
16. Iowa	IA	L	116,574				116,574	
17. Kansas	KS	L	18,310				18,310	
18. Kentucky	KY	L	7,090,549	163,627	34,508		7,288,683	
19. Louisiana	LA		9,725				9,725	
20. Maine	ME		4,266				4,266	
21. Maryland	MD		40,427				40,427	
22. Massachusetts	MA		13,195				13,195	
23. Michigan	MI	L	2,978,986	195,739	2,264		3,176,988	
24. Minnesota	MN	L	284,700	1,050			285,750	
25. Mississippi	MS		90,394				90,394	
26. Missouri	MO	L	103,083				103,083	
27. Montana	MT		8,804				8,804	
28. Nebraska	NE		4,292				4,292	
29. Nevada	NV		32,377				32,377	
30. New Hampshire	NH		5,389				5,389	
31. New Jersey	NJ		20,924				20,924	
32. New Mexico	NM		6,045				6,045	
33. New York	NY		30,933	2,000			32,933	
34. North Carolina	NC		145,519		1,007		146,526	
35. North Dakota	ND		4,139				4,139	
36. Ohio	OH	L	26,894,349	626,650	86,172		27,607,171	
37. Oklahoma	OK		22,129				22,129	
38. Oregon	OR		6,631				6,631	
39. Pennsylvania	PA	L	1,057,627				1,057,627	
40. Rhode Island	RI		522				522	
41. South Carolina	SC	L	836,634	3,500	232		840,366	
42. South Dakota	SD		5,603				5,603	
43. Tennessee	TN	L	6,223,774	32,800	19,639		6,276,213	
44. Texas	TX		140,229	75			140,304	
45. Utah	UT		15,419				15,419	
46. Vermont	VT		3,097		(14)		3,083	
47. Virginia	VA	L	368,063	2,700	909		371,672	
48. Washington	WA		14,881				14,881	
49. West Virginia	WV		105,097	2,164	549		107,810	
50. Wisconsin	WI	L	834,018	8,000			842,018	
51. Wyoming	WY		3,155				3,155	
52. American Samoa	AS						0	
53. Guam	GU						0	
54. Puerto Rico	PR						0	
55. US Virgin Islands	VI		251				251	
56. Northern Mariana Islands	MP						0	
57. Canada	CAN		10,060				10,060	
58. Aggregate Other Alien	OT	XXX	2,590	0	0	0	2,590	0
59. Subtotal	(a)	15	60,035,214	1,204,400	176,256	0	61,415,869	0
90. Reporting entity contributions for employee benefits plans	XXX						0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94. Aggregate other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (Direct Business)	XXX		60,035,214	1,204,400	176,256	0	61,415,869	0
96. Plus Reinsurance Assumed	XXX		2,382,604				2,382,604	
97. Totals (All Business)	XXX		62,417,818	1,204,400	176,256	0	63,798,473	0
98. Less Reinsurance Ceded	XXX		29,678,716		90,346		29,769,062	
99. Totals (All Business) less Reinsurance Ceded	XXX		32,739,102	1,204,400	85,910	0	34,029,411	0
DETAILS OF WRITE-INS								
58001. GBR United Kingdom	XXX		2,313				2,313	
58002. ITA Italy	XXX		84				84	
58003. NZL New Zealand	XXX		193				193	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Total (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX		2,590	0	0	0	2,590	0
9401.	XXX						0	
9402.	XXX						0	
9403.	XXX						0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Total (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX		0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/ Person(s)	*
00267	GRANGE MUTUAL CASUALTY GROUP	14060	31-4192970				GRANGE MUTUAL CASUALTY COMPANY	.OH	UDP	GRANGE MUTUAL CASUALTY COMPANY	BOARD	.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	.OH	RE	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	79.2	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	71218	31-0739286				GRANGE LIFE INSURANCE COMPANY	.OH	RE	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	20.8	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	40118	41-1405571				TRUSTGARD INSURANCE COMPANY	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	10322	31-1432675				GRANGE INDEMNITY INSURANCE COMPANY	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	11136	31-1769414				GRANGE INSURANCE COMPANY OF MICHIGAN	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	14303	39-0367560				INTEGRITY MUTUAL INSURANCE COMPANY	.WI	UDP	GRANGE MUTUAL CASUALTY COMPANY	BOARD	.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	11982	42-1610213				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	.OH	IA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	12986	41-2236417				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	.WI	IA	INTEGRITY MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
00267	GRANGE MUTUAL CASUALTY GROUP	14917	46-1454886				GRANGE LIFE REINSURANCE COMPANY	.VT	.DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
		00000	31-1145043				GRANGEAMERICA	.OH	NIA	GRANGE MUTUAL CASUALTY COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
		00000	31-1193707				NORTHVIEW INSURANCE AGENCY	.OH	.DS	GRANGE LIFE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL CASUALTY COMPANY	.0
												.0		.0
												.0		.0
												.0		.0
												.0		.0

13

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

7.



OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	275,336,021	257,966,477
2. Cost of bonds and stocks acquired	56,320,165	95,015,850
3. Accrual of discount	339,179	328,872
4. Unrealized valuation increase (decrease)	2,716,322	221,737
5. Total gain (loss) on disposals	611,876	2,495,294
6. Deduct consideration for bonds and stocks disposed of	47,491,456	79,545,501
7. Deduct amortization of premium	1,019,143	1,146,708
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	286,812,964	275,336,021
11. Deduct total nonadmitted amounts	781	781
12. Statement value at end of current period (Line 10 minus Line 11)	286,812,183	275,335,240

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	222,532,472	14,187,453	6,169,076	(791,573)	223,170,978	222,532,472	229,759,275	221,017,820
2. NAIC 2 (a).....	34,409,436	151,688	1,003,801	636,759	36,660,549	34,409,436	34,194,082	35,879,927
3. NAIC 3 (a).....	5,064,432	1,580,367	2,272,095	148,327	5,416,792	5,064,432	4,521,030	5,676,667
4. NAIC 4 (a).....	8,342,214	1,249,124	1,642,158	(157,302)	6,651,714	8,342,214	7,791,879	6,306,072
5. NAIC 5 (a).....	1,022,176	354,938	252,938	150,663	0	1,022,176	1,274,838	0
6. NAIC 6 (a).....	96,625			(11,990)	0	96,625	84,635	0
7. Total Bonds	271,467,355	17,523,569	11,340,067	(25,116)	271,900,033	271,467,355	277,625,740	268,880,486
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	271,467,355	17,523,569	11,340,067	(25,116)	271,900,033	271,467,355	277,625,740	268,880,486

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	8,543,621
2. Cost of short-term investments acquired		13,634,463
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		22,178,084
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
313380-JF-5	FHLB Call 2.400% 09/06/22		08/12/2014	Stifel Nicolaus & Co.		975,900	1,000,000	10,467	1
313381-E3-5	Federal Home Loan Bank Call 1.750% 11/		07/24/2014	Keybank Capital Markets		946,280	1,000,000	2,868	1
313660-VL-2	FNMA Call 3.000% 08/23/32		09/02/2014	Stifel Nicolaus & Co.		997,370	1,000,000	833	1
313660-XT-3	FNMA Call 2.125% 08/23/27		07/21/2014	Huntington Investment Co.		1,620,321	1,700,000	14,952	1
313660-YT-2	FNMA Call 2.350% 09/06/22		09/09/2014	Cantor Fitz.		964,740	1,000,000	261	1
0599999 - Bonds - U.S. Governments						5,504,611	5,700,000	29,381	XXX
Bonds - U.S. Special Revenue									
3136AA-CD-5	FNR 2012-131DZ 2.500% 05/25/41		09/01/2014	Interest Capitalization		2,836	2,836		1
3136AG-YP-1	FNR 2013-101 VB 3.000% 09/25/33		09/15/2014	Sterne, Agee & Leach		980,000	1,000,000	1,417	1
3136AJ-E9-3	FNR 2014-26 BL 3.500% 11/25/42		09/23/2014	Sterne, Agee & Leach		1,536,994	1,503,000	3,653	1
3136G2-4N-4	FNMA Call 1.000% 08/27/24		08/13/2014	Davidson, D.A., Co., Inc.		500,000	500,000		1
3137BA-JG-8	FHR 4345 VE 3.500% 02/15/29		07/30/2014	Sterne, Agee & Leach		2,164,149	2,065,397	602	1
3137BA-JG-8	FHR 4345 VE 3.500% 02/15/29		07/30/2014	Sterne, Agee & Leach		9,630	9,191	3	1FE
3137BA-LD-2	FHR 4341 AV 3.000% 07/15/27		09/23/2014	Stifel Nicolaus & Co.		997,594	979,158	2,040	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,191,203	6,059,583	7,715	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00766T-AA-8	Aecom Technology Corp 144A-Call 5.750%		09/26/2014	Various		100,000	100,000		3FE
013817-AW-1	Alcoa Inc Call 5.125% 10/01/24		09/26/2014	Goldman Sachs		99,250	100,000	128	3FE
02005N-AV-2	Ally Financial Inc NC 5.125% 09/30/24		09/26/2014	Various		147,168	150,000	28	4FE
02563L-AA-6	American Energy/AEPB 144A-Call 6.739%		07/16/2014	Goldman Sachs		24,750	25,000		5FE
02563L-AB-4	American Energy/AEPB 144A-Call 7.125%		07/16/2014	Goldman Sachs		50,000	50,000		5FE
02563L-AC-2	American Energy/AEPB 144A-Call 7.375%		07/16/2014	Goldman Sachs		25,000	25,000		5FE
03232U-AA-5	Amsurg Escrow Corp 144A-Call 5.625% 07		07/01/2014	Citigroup Global Markets		50,000	50,000		4FE
035287-AE-1	Anixter Inc NC 5.125% 10/01/21		09/26/2014	Wells Fargo Bk		74,156	75,000	85	3FE
075887-AQ-2	Becton Dickinson & Co. NC 6.700% 08/01		09/23/2014	Stifel Nicolaus & Co.		525,481	410,000	4,197	1FE
110394-AE-3	Bristow Group Inc Call 6.250% 10/15/22		08/12/2014	Various		52,300	50,000	1,035	3FE
1248EP-AX-1	CCO Holdings Call 6.625% 01/31/22		07/15/2014	Citigroup Global Markets		64,500	60,000	1,855	4FE
13057Q-AC-1	California Resources Corp 144A-Call 5		09/11/2014	Merrill Lynch		150,000	150,000		3FE
14161H-AH-1	Cardtronics Inc 144A-Call 5.125% 08/01		07/14/2014	Merrill Lynch		75,000	75,000		3FE
17302X-AJ-5	Citgo Petroleum 144A-Call 6.250% 08/15		07/23/2014	DBAB		50,000	50,000		4FE
20467B-AA-7	Compressco Partners 144A-Call 7.250% 0		07/29/2014	Merrill Lynch		83,732	85,000		4FE
29273V-AD-2	Energy Transfer Equity NC 5.875% 01/15		09/29/2014	J P Morgan Securities		50,375	50,000	628	3FE
35906A-AQ-1	Frontier Communications Corp Call 6.87		09/03/2014	J P Morgan Securities		25,000	25,000		3FE
364725-BC-4	Gannett Co Inc 144A-Call 5.500% 09/15/		09/03/2014	Citigroup Global Markets		24,760	25,000		3FE
383909-AE-8	WR Grace & Company 144A-NC 5.125% 10/0		09/11/2014	Goldman Sachs		75,000	75,000		3FE
421924-BK-6	Healthsouth Corp Call 5.750% 11/01/24		09/04/2014	Barclays Capital		51,813	50,000	1,094	3FE
44332W-AA-4	HUB Holidngs LLC 144A-Call 8.125% 07/1		07/01/2014	Morgan Stanley		24,938	25,000		5FE
46122X-AA-1	Intrepid Aviation Group 144A-Call 6.87		08/28/2014	Jefferies		102,313	100,000	129	4
47009R-AA-0	Jaguar Holding Co 144A-Call 9.375% 10/		07/01/2014	J P Morgan Securities		50,750	50,000	1,081	5FE
52730G-AA-0	Level 3 Escrow 144A-Call 5.375% 08/15/		07/29/2014	Citigroup Global Markets		75,000	75,000		4FE
53225C-AA-9	Light Tower Rentals Inc 144A-Call 8.12		07/17/2014	Various		111,288	110,000	8	4FE
59563K-AA-8	Midas Int Holdco 144A-Call 7.875% 10/0		09/19/2014	J P Morgan Securities		50,000	50,000		5FE
62943W-AA-7	NRG Yield Operarng LLC 144A-Call 5.37		07/31/2014	Merrill Lynch		100,000	100,000		3FE
74387U-AG-6	Provident Fdg/PFG Fin 144A-Call 6.750%		08/07/2014	Jefferies		49,500	50,000	534	4FE
75886A-AL-2	Regency Energy Partners Call 5.875% 03		09/30/2014	Merrill Lynch		78,563	75,000	392	3FE
75886A-AQ-1	Regency Energy Partners Call 5.000% 10		07/22/2014	Barclays Capital		173,527	175,000		3FE
761565-AC-4	Rex Energy Corp 144A-Call 6.250% 08/01		07/14/2014	RBC Capital Markets		25,000	25,000		4FE
767754-CG-7	Rite Aid Corp. Call 6.750% 06/15/21		08/06/2014	Citigroup Global Markets		52,000	50,000	525	5FE
77714P-AA-7	Rose Rock Midstream 144A-Call 5.625% 0		07/01/2014	DBAB		152,063	150,000	117	4FE
78442F-EQ-7	SLM Corp NC 5.500% 01/25/23		09/29/2014	Merrill Lynch		96,250	100,000	1,024	3FE
829259-AR-1	Sinclair Television Group 144A-Call 5		07/09/2014	J P Morgan Securities		70,000	70,000		4FE
851783-AB-6	Springs Industries Inc - CI A Call 6.2		06/05/2014	Taxable Exchange		153,000	150,000	104	4FE
858119-BB-5	Steel Dynamics 144A-Call 5.500% 10/01/		09/04/2014	Goldman Sachs		75,000	75,000		3FE
86614R-AD-9	Summit Materials LLC 144A-Call 10.500%		09/03/2014	Merrill Lynch		27,500	25,000	277	5FE
86614W-AC-0	Summit Mid Holdings Call 5.500% 08/15/		07/09/2014	DBAB		25,000	25,000		4FE
86723C-AC-2	Suncoke Energy Part 144A-Call 7.375% 0		07/10/2014	Merrill Lynch		53,500	50,000	1,680	4FE
89236T-BK-0	Toyota Motor Credit Corp Call 3.000% 0		08/19/2014	Huntington Investment Co.		739,875	750,000	3,875	1FE
89600L-AA-8	Triangle USA Petroleum 144A-Call 6.750		07/15/2014	J P Morgan Securities		50,000	50,000		5FE

E04

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912920-AC-9	US West Communication/Qwest Call 6.875		.09/04/2014	J P Morgan Securities		151,688	150,000	4,984	2FE
913903-AP-5	Universal Health Services 144A 3.750%		.07/29/2014	J P Morgan Securities		50,000	50,000		3FE
92676X-AA-5	Viking Cruises 144A-Call 8.500% 10/15/		.07/17/2014	Wells Fargo Bk		82,125	75,000	1,718	4FE
98212B-AE-3	WPX Energy Inc Call 5.250% 09/15/24		.09/03/2014	Wells Fargo Bk		25,000	25,000		3FE
00772B-AK-7	Aercap Ireland Cap Ltd 144A-NC 5.000%	F	.09/26/2014	J P Morgan Securities		74,625	75,000	21	3FE
03938L-AU-8	Arecelormittal NC 6.000% 03/01/21	F	.09/29/2014	Merrill Lynch		104,750	100,000	517	3FE
12625G-AC-8	CNOOC Finance NC 3.000% 05/09/23	F	.07/21/2014	National Financial Services		712,343	750,000	4,688	1FE
34407D-AA-7	Fly Leasing LTD Call 6.750% 12/15/20	F	.08/26/2014	Jefferies		106,750	100,000	1,388	4FE
494386-AB-1	Kimberly Clark De Mexico 144A 3.800% 0	F	.07/17/2014	Davidson, D.A., Co., Inc		513,940	500,000	5,489	1FE
87264A-AN-5	T Mobile USA Inc Call 6.375% 03/01/25	F	.09/03/2014	DBAB		25,000	25,000		3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,979,567	5,860,000	37,600	XXX
8399997 - Subtotals - Bonds - Part 3						17,675,382	17,619,583	74,696	XXX
8399999 - Subtotals - Bonds						17,675,382	17,619,583	74,696	XXX
9999999 Totals						17,675,382	XXX	74,696	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.1

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36202F-UC-8	GNMA G2 5072 3.500%		09/01/2014	Paydown		.61,112	.61,112	.64,664	.64,608			(3,496)	(3,496)		.61,112			.0	1,432	06/20/2026	1
36204D-5J-4	GNMA Pool 367249 6.500%		09/01/2014	Paydown		2,567	2,567	2,687	2,657			(90)	(90)		2,567			.0	111	12/15/2023	1
362056-AD-3	GNMA Pool 389804 5.000%		09/01/2014	Paydown		8,961	8,961	8,978	8,976			(15)	(15)		8,961			.0	303	01/15/2033	1
38373T-Z2-4	GNR 2002-15 PC 5.500%		09/01/2014	Paydown		12,179	12,179	11,676	11,989			191	191		12,179			.0	439	11/20/2031	1
38374E-DF-1	GNR 2003-102 MU 4.250%		09/01/2014	Paydown		9,004	9,004	8,995	8,985			19	19		9,004			.0	254	01/20/2033	1
38374E-ZM-2	GNR 2003-116 JD 5.000%		09/01/2014	Paydown		173,221	173,221	170,974	172,240			980	980		173,221			.0	5,689	11/20/2032	1
38374F-W6-7	GNR 2004-21 PC 5.000%		09/01/2014	Paydown		56,687	56,687	55,925	56,341			346	346		56,687			.0	1,903	04/20/2033	1
38376W-AM-7	GNR 2010-14 DC 4.500%		09/01/2014	Paydown		127,138	127,138	130,773	128,646			(1,508)	(1,508)		127,138			.0	3,795	07/20/2037	1
383770-BF-3	GNR 2011-26 PA 4.000%		09/01/2014	Paydown		77,761	77,761	81,929	81,929			(4,168)	(4,168)		77,761			.0	771	07/20/2040	1
38378C-RT-6	GNR 2012-13 EG 2.000%		09/01/2014	Paydown		28,558	28,558	28,884	28,829			(271)	(271)		28,558			.0	381	10/20/2040	1
38378D-BL-8	GNR 2012-17 CD 4.000%		09/01/2014	Paydown		61,012	61,012	66,408	65,617			(4,605)	(4,605)		61,012			.0	1,565	09/20/2040	1
38378G-CY-2	GNR 2012-134 EA 3.000%		09/01/2014	Paydown		42,993	42,993	45,062	44,553			(1,560)	(1,560)		42,993			.0	836	11/20/2042	1
38378Y-XZ-3	GNR 2013-119 TV 3.000%		09/01/2014	Paydown		48,090	48,090	49,037	48,996			(906)	(906)		48,090			.0	962	08/20/2043	1
0599999 - Bonds - U.S. Governments						709,283	709,283	725,992	642,437	0	(15,083)	0	(15,083)	0	709,283	0	0	0	18,441	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
930353-JD-0	Wadsworth, OH CSD BAB 5.060% 12/01/25		08/01/2014	Call		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000			.0	33,733	12/01/2025	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	33,733	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31281B-MU-1	FG N31271 4.500%		09/01/2014	Paydown		10,291	10,291	10,410	10,405			(114)	(114)		10,291			.0	314	01/01/2036	1
31281B-TW-0	FG N31465 5.000%		09/01/2014	Paydown		4,349	4,349	4,455	4,454			(105)	(105)		4,349			.0	146	11/01/2037	1
3128HX-SS-5	FHS 268 30 3.000%		09/01/2014	Paydown		64,317	64,317	66,971	66,653			(2,336)	(2,336)		64,317			.0	1,296	08/15/2042	1
3128K9-QY-3	FGLMC Pool A48571 6.000% 05/01/36		09/01/2014	Paydown		14,750	14,750	14,741	14,740			10	10		14,750			.0	519	05/01/2036	1
3128KJ-CZ-3	FGLMC Pool A55488 5.500% 12/01/36		09/01/2014	Paydown		21,205	21,205	21,119	21,120			85	85		21,205			.0	869	12/01/2036	1
3128KJ-WA-6	FGLMC Pool A56041 5.500% 01/01/37		09/01/2014	Paydown		1,071	1,071	1,065	1,065			7	7		1,071			.0	39	01/01/2037	1
3128MJ-BW-9	FGLMC Pool G08052 5.500% 04/01/35		09/01/2014	Paydown		16,679	16,679	16,598	16,599			79	79		16,679			.0	610	04/01/2035	1
3128P7-RY-1	FG C91403 3.500%		09/01/2014	Paydown		33,907	33,907	36,503	36,409			(2,503)	(2,503)		33,907			.0	796	03/01/2032	1
3128P7-S2-0	FG C91437 3.500%		09/01/2014	Paydown		23,291	23,291	24,484	24,429			(1,139)	(1,139)		23,291			.0	544	04/01/2032	1
31292H-NB-6	FGLMC Pool #C01286 6.000% 01/01/32		09/01/2014	Paydown		2,013	2,013	1,985	1,986			26	26		2,013			.0	81	01/01/2032	1
31294M-A7-6	FG E02730 4.000%		09/01/2014	Paydown		17,773	17,773	18,490	18,444			(671)	(671)		17,773			.0	462	10/01/2025	1
31335H-Q2-2	FHLMC Pool #C90473 6.500% 08/01/21		09/01/2014	Paydown		757	757	768	764			(7)	(7)		757			.0	34	08/01/2021	1
313382-N6-6	Federal Home Loan Bank Call 1.000% 04/1		07/18/2014	Call		500,000	500,000	500,000	503,226			(3,226)	(3,226)		500,000			.0	3,750	04/18/2028	1
313383-A8-4	FHLB Call 1.050%		09/13/2014	Call		1,000,000	1,000,000	999,500	1,015,897			(15,897)	(15,897)		1,000,000			.0	7,875	06/13/2028	1
31337K-G7-9	FHR 2141 E NAS FGLMC 7.0 6.600% 04/15		09/01/2014	Paydown		1,920	1,920	1,952	1,937			(16)	(16)		1,920			.0	85	04/15/2029	1
3136A1-BB-0	FNR 2011-103 EC 2.000%		09/01/2014	Paydown		22,575	22,575	21,711				863	863		22,575			.0	75	03/25/2041	1

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3136A6-AW-4	FNR 2012-52 NB 3.500% 12/25/39		09/01/2014	Paydown		20,948	20,948	22,165	21,992		(1,044)		(1,044)		20,948			0	470	12/25/2039	1
3136A7-SU-7	FNR 2012-91 KL 3.500% 08/25/32		09/01/2014	Paydown		121,464	121,464	127,082	125,899		(4,435)		(4,435)		121,464			0	2,837	08/25/2032	1
3136A7-ZV-7	FNR 2012-83 BA 3.500% 03/25/41		09/01/2014	Paydown		14,784	14,784	15,163	15,143		(360)		(360)		14,784			0	343	03/25/2041	1
3136A9-BK-3	FNR 2012-106 ON 3.500% 10/25/42		09/01/2014	Paydown		20,233	20,233	21,631	21,255		(1,021)		(1,021)		20,233			0	472	10/25/2042	1
3136AA-NZ-4	FNR 2012-132 PD 2.000% 10/25/42		09/01/2014	Paydown		128,657	128,657	122,084			6,574		6,574		128,657			0	1,507	10/25/2042	1
3136AB-C7-6	FNR 2013-5 MB 2.000% 02/25/43		09/01/2014	Paydown		84,751	84,751	84,831	84,803		(52)		(52)		84,751			0	1,129	02/25/2043	1
3136AB-CL-5	FNR 2012-147 TD 2.000% 01/25/33		09/01/2014	Paydown		19,070	19,070	19,147	19,137		(67)		(67)		19,070			0	254	01/25/2033	1
3136AB-OX-4	FNR 2013-9 MB 2.000% 02/25/33		09/01/2014	Paydown		26,542	26,542	26,621	26,607		(64)		(64)		26,542			0	356	02/25/2033	1
3136AD-F4-6	FNR 2013-40 VA 3.500% 05/25/26		09/01/2014	Paydown		63,875	63,875	66,789	66,524		(2,649)		(2,649)		63,875			0	1,491	05/25/2026	1
3136AF-ZC-1	FNR 2013-80 AV 4.000% 06/25/26		09/01/2014	Paydown		31,094	31,094	33,560	33,459		(2,365)		(2,365)		31,094			0	829	06/25/2026	1
31371J-Q7-2	FNMA Pool 253478 8.000% 09/01/20		09/01/2014	Paydown		295	295	298	296		(1)		(1)		295			0	16	09/01/2020	1
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20		09/01/2014	Paydown		1,875	1,875	1,857	1,862		13		13		1,875			0	96	11/01/2020	1
31371K-UA-7	FNMA Pool 254477 5.500% 10/01/32		09/01/2014	Paydown		13,324	13,324	13,173	13,177		147		147		13,324			0	484	10/01/2032	1
31371L-DU-0	FNMA Pool 254915 4.500% 09/01/23		09/01/2014	Paydown		6,614	6,614	6,432	6,457		157		157		6,614			0	196	09/01/2023	1
31371L-HE-2	FNMA Pool 255029 5.000% 12/01/23		09/01/2014	Paydown		6,293	6,293	6,281	6,279		13		13		6,293			0	206	12/01/2023	1
31371L-HT-9	FNMA Pool 255042 4.500% 11/01/23		09/01/2014	Paydown		5,626	5,626	5,475	5,498		129		129		5,626			0	168	11/01/2023	1
31371N-CM-5	FN 256676 5.500% 04/01/27		09/01/2014	Paydown		51,618	51,618	55,280	55,133		(3,515)		(3,515)		51,618			0	1,894	04/01/2027	1
31371N-S0-9	FN 257126 5.500% 02/01/23		09/01/2014	Paydown		22,017	22,017	23,847	23,623		(1,606)		(1,606)		22,017			0	782	02/01/2023	1
3137A3-JW-0	FHR 3753 AS 3.500% 11/15/25		09/01/2014	Paydown		813	813	838	833		(20)		(20)		813			0	19	11/15/2025	1
3137A3-PN-3	FHR 3762 GM 3.500% 08/15/28		09/01/2014	Paydown		22,014	22,014	22,701	22,507		(493)		(493)		22,014			0	507	08/15/2028	1
3137A5-WW-0	FHR 3786 WA 4.000% 12/15/28		09/01/2014	Paydown		27,111	27,111	27,866	27,723		(612)		(612)		27,111			0	715	12/15/2028	1
3137A6-QZ-8	FHR 3816 HA 3.500% 11/15/25		09/01/2014	Paydown		5	5	5	5				0		5			0		11/15/2025	1
3137A8-XZ-6	FHR 3844 DA 4.500% 10/15/39		09/01/2014	Paydown		42,302	42,302	45,125	43,939		(1,637)		(1,637)		42,302			0	1,287	10/15/2039	1
3137AG-CA-6	FHR 3947 BC 2.500% 10/15/26		09/01/2014	Paydown		17,191	17,191	17,780	17,658		(467)		(467)		17,191			0	287	10/15/2026	1
3137AM-K7-1	FHR 4020 EJ 3.000% 02/15/42		09/01/2014	Paydown		84,068	84,068	84,068	84,068				0		84,068			0	1,629	02/15/2042	1
3137AN-3R-4	FHR 4019 JC 2.500% 05/15/41		09/01/2014	Paydown		60,903	60,903	59,367	59,450		1,454		1,454		60,903			0	1,000	05/15/2041	1
3137AN-QF-5	FHR 4036 PA 2.750% 04/15/41		09/01/2014	Paydown		12,279	12,279	12,662	12,488		(208)		(208)		12,279			0	229	04/15/2041	1
3137AN-VY-8	FHR 4031 LE 2.000% 10/15/29		09/01/2014	Paydown		32,044	32,044	32,530	32,482		(437)		(437)		32,044			0	427	10/15/2029	1
3137AU-U9-8	FHR 4117 VC 3.000% 10/15/32		09/01/2014	Paydown		33,800	33,800	36,335	36,161		(2,362)		(2,362)		33,800			0	676	10/15/2032	1
3137AY-TH-4	FHR 4163 CW 3.500% 04/15/40		09/01/2014	Paydown		32,933	32,933	34,721	34,344		(1,411)		(1,411)		32,933			0	769	04/15/2040	1
3137B2-KL-3	FHR 4217 UD 1.750% 06/15/28		09/01/2014	Paydown		19,222	19,222	18,862	18,872		350		350		19,222			0	224	06/15/2028	1
3137B3-AH-1	FHR 4227 AV 3.500% 08/15/31		09/01/2014	Paydown		20,594	20,594	21,314	21,275		(681)		(681)		20,594			0	481	08/15/2031	1
3137B9-50-4	FHR 4316 MH 3.000% 03/15/33		09/01/2014	Paydown		170,417	170,417	174,304			(3,888)		(3,888)		170,417			0	2,075	03/15/2033	1

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137BA-JG-8..	FHR 4345 VE 3.500% 02/15/29		09/01/2014	Paydown		9,191	9,191	9,630			(439)		(439)		9,191			.0	.27	02/15/2029	1FE
31392E-SX-9..	FNR 2002-59 B 5.500% 09/25/17		09/01/2014	Paydown		4,860	4,860	4,946	4,886		(26)		(26)		4,860			.0	.177	09/25/2017	1
31392W-UQ-1..	FHR 2510 NM 5.000% 03/15/32		09/01/2014	Paydown		22,184	22,184	22,786	22,177		.7		.7		22,184			.0	.748	03/15/2032	1
31393A-CF-2..	FNR 2003-29 WG 4.000% 04/25/33		09/01/2014	Paydown		23,698	23,698	23,909	23,776		(78)		(78)		23,698			.0	.638	04/25/2033	1
31393A-GG-6..	FNR 2003-28 GA 4.000% 10/25/32		09/01/2014	Paydown		10,114	10,114	9,953	10,046		.68		.68		10,114			.0	.272	10/25/2032	1
31393J-HC-5..	FHR 2553 GB 5.000% 01/15/18		09/01/2014	Paydown		73,201	73,201	72,912	73,037		.164		.164		73,201			.0	2,404	01/15/2018	1
31393M-W9-8..	FHR 2586 WG 4.000% 03/15/33		09/01/2014	Paydown		48,157	48,157	49,436	48,629		(472)		(472)		48,157			.0	1,278	03/15/2033	1
31393V-MQ-1..	FNR 2004-95 EA 4.500% 06/15/18		09/01/2014	Paydown		12,635	12,635	12,296	12,473		.163		.163		12,635			.0	.383	06/15/2018	1
31394B-W4-2..	FHR 2744 TU 5.500% 08/25/33		09/01/2014	Paydown		120,957	120,957	125,568	123,298		(2,341)		(2,341)		120,957			.0	3,575	08/25/2033	1
31394P-RU-9..	FNR 2006-22 CE 4.500% 05/15/32		09/01/2014	Paydown		24,366	24,366	23,688	24,171		.195		.195		24,366			.0	.873	05/15/2032	1
31395B-D7-5..	FHR 2835 HB 5.500% 08/25/23		09/01/2014	Paydown		44,907	44,907	46,112	45,444		(537)		(537)		44,907			.0	1,340	08/25/2023	1
31395E-YP-6..	FHR 3127 CY 5.500% 08/15/24		09/01/2014	Paydown		28,917	28,917	30,055	29,404		(488)		(488)		28,917			.0	1,037	08/15/2024	1
31396J-2L-8..	FNR 2011-49 CA 3.500% 03/15/26		09/01/2014	Paydown		24,869	24,869	25,864	25,180		(311)		(311)		24,869			.0	.927	03/15/2026	1
31397U-GT-0..	FHR 3597 LE 4.000% 12/25/28		09/01/2014	Paydown		10,713	10,713	10,908	10,876		(163)		(163)		10,713			.0	.244	12/25/2028	1
31398L-BJ-6..	FNMA Pool 722925 5.000% 07/15/39		09/01/2014	Paydown		54,574	54,574	57,090			(2,516)		(2,516)		54,574			.0	1,270	07/15/2039	1
31402A-D6-0..	FNMA Pool 735676 5.000% 07/01/23		09/01/2014	Paydown		2,602	2,602	2,636	2,631		(29)		(29)		2,602			.0	.87	07/01/2023	1
31402R-JV-2..	FNMA Pool 745353 5.500% 07/01/35		09/01/2014	Paydown		22,534	22,534	23,337	23,301		(767)		(767)		22,534			.0	.752	07/01/2035	1
31403D-BW-8..	FNMA Pool 745516 5.500% 03/01/36		09/01/2014	Paydown		21,312	21,312	20,733	20,745		.567		.567		21,312			.0	.787	03/01/2036	1
31403D-GZ-6..	FNMA Pool 745851 6.000% 05/01/36		09/01/2014	Paydown		14,548	14,548	14,530	14,528		.20		.20		14,548			.0	.533	05/01/2036	1
31403D-TG-4..	FNMA Pool 762614 5.000% 09/01/36		09/01/2014	Paydown		9,811	9,811	9,900	9,898		(87)		(87)		9,811			.0	.388	09/01/2036	1
31404A-GX-6..	FN 76996 5.000% 12/01/23		09/01/2014	Paydown		16,091	16,091	16,303	16,256		(164)		(164)		16,091			.0	.496	12/01/2023	1
31404S-GD-1..	FNMA Pool 840843 5.500% 04/01/34		09/01/2014	Paydown		11,522	11,522	11,965	11,946		(424)		(424)		11,522			.0	.375	04/01/2034	1
31407U-EQ-6..	FNMA Pool 872718 6.000% 12/01/35		09/01/2014	Paydown		15,416	15,416	15,146	15,151		.265		.265		15,416			.0	.581	12/01/2035	1
31409J-SF-8..	FNMA Pool 881399 6.000% 06/01/36		09/01/2014	Paydown		12,601	12,601	12,515	12,516		.85		.85		12,601			.0	.528	06/01/2036	1
31409X-GG-8..	FNMA Pool 903004 5.500% 05/01/36		09/01/2014	Paydown		6,554	6,554	6,522	6,522		.32		.32		6,554			.0	.232	05/01/2036	1
31411B-GM-9..	FNMA Pool 909900 5.500% 12/01/36		09/01/2014	Paydown		11,118	11,118	11,054	11,054		.64		.64		11,118			.0	.385	12/01/2036	1
31411J-3H-7..	FN 995517 5.500% 03/01/37		09/01/2014	Paydown		15,956	15,956	15,799	15,801		.155		.155		15,956			.0	.586	03/01/2037	1
31416B-4A-3..	FN AB9617 2.500% 01/01/24		09/01/2014	Paydown		18,064	18,064	19,529	19,426		(1,361)		(1,361)		18,064			.0	.655	01/01/2024	1
31417G-VK-9..	FN MA0776 4.500% 06/01/33		09/01/2014	Paydown		10,789	10,789	10,806	10,805		(16)		(16)		10,789			.0	.178	06/01/2033	1
31417Y-2J-5..	FN MA0804 4.000% 06/01/31		09/01/2014	Paydown		55,450	55,450	58,430	58,330		(2,880)		(2,880)		55,450			.0	1,686	06/01/2031	1
31417Y-3N-5..	FN MA0563 4.000% 07/01/31		09/01/2014	Paydown		21,579	21,579	22,220	22,191		(612)		(612)		21,579			.0	.597	07/01/2031	1
31417Y-TV-9..	FN MA1059 3.500% 11/01/30		09/01/2014	Paydown		26,054	26,054	26,868	26,829		(775)		(775)		26,054			.0	.688	11/01/2030	1
31418A-E9-5..	FN MA1059 3.500% 05/01/32		09/01/2014	Paydown		24,033	24,033	25,438	25,376		(1,343)		(1,343)		24,033			.0	.563	05/01/2032	1

E052

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31418A-EB-0...	FN MA1029 3.500% 04/01/32		09/01/2014	Paydown		26,177	26,177	27,522	27,467		(1,291)		(1,291)		26,177			0	612	04/01/2032	1
31418A-TA-6...	FN MA 1444 2.500% 05/01/33		09/01/2014	Paydown		20,921	20,921	21,640	21,616		(695)		(695)		20,921			0	348	05/01/2033	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,826,150	3,826,150	3,878,989	3,502,862	0	(61,531)	0	(61,531)	0	3,826,150	0	0	0	67,604	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
02406P-AL-4...	American Axle & Manufacturing Call 6.62% American Energy/AEPB		09/22/2014	Credit Suisse First Boston		69,550	65,000	66,069	65,976		(62)		(62)		65,914		3,636	3,636	4,067	10/15/2022	4FE
02563L-AA-6...	144A-Call 6.739% American Energy/AEPB		07/16/2014	Baird, Robert W. & Company		24,828	25,000	24,750					0	24,750		78	78		08/01/2019	5FE	
02563L-AB-4...	144A-Call 7.125% American Energy/AEPB		07/16/2014	Various		50,438	50,000	50,000					0	50,000		438	438		11/01/2020	5FE	
02563L-AC-2...	144A-Call 7.375% American Energy/AEPB		07/16/2014	Oppenheimer and Co		25,250	25,000	25,000					0	25,000		250	250		11/01/2021	5FE	
03232U-AA-5...	Amsurg Escrow Corp 144A-Call 5.625% 07/15/20 CCO Holdings NC 7.250%		07/16/2014	Barclays Capital		51,063	50,000	50,000					0	50,000		1,063	1,063	39	07/15/2022	4FE	
1248EP-AQ-6...	10/30/17 CVS Corp. PT-NC 6.943%		07/15/2014	Goldman Sachs		63,000	60,000	64,000	62,956		(381)		(381)		62,575		425	425	3,118	10/30/2017	3FE
126650-BQ-2...	01/10/30 Calpine Corp 144A-Call 6.000% 01/15/22		09/10/2014	Redemption	100.0000	3,801	3,801	3,877	3,864		(63)		(63)		3,801			0	176	12/10/2029	2FE
131347-CA-2...	Centurytel Inc NC 5.800% 03/15/22		07/31/2014	Various		128,000	120,000	122,935	69,437		(45)		(45)	122,893		5,107	5,107	5,500	01/15/2022	3FE	
156700-AS-5...	Centurytel Inc NC 5.625% 04/01/20		09/04/2014	BNP Paribas Securities		78,188	75,000	76,505	76,330		(90)		(90)	76,240		1,947	1,947	4,278	03/15/2022	3FE	
156700-AW-6...	El Paso Corporation NC 6.500% 09/15/20		09/04/2014	BNP Paribas Securities		47,025	45,000	45,675	45,613		(58)		(58)	45,555		1,470	1,470	2,377	04/01/2020	3FE	
28336L-BV-0...	Ferrelgas Partners LP Call 6.750% 01/14		08/07/2014	Wells Fargo Bk		104,975	95,000	101,525	101,196		(477)		(477)	100,719		4,256	4,256	5,609	09/15/2020	3FE	
315292-AP-7...	First Data Corp. 144A-Call 6.750% 11/0		09/30/2014	Various		149,288	150,000	158,250					(433)	157,817		(8,530)	(8,530)	9,191	01/15/2022	4FE	
319963-BE-3...	Frontier Communications Corp Call 6.87		07/21/2014	Call	106.7500	51,240	48,000	48,163	48,162		3,078		3,078	51,240			0	2,340	11/01/2020	4FE	
35906A-AQ-1...	Gannett Co Inc 144A-Call 5.500% 09/15/20		09/03/2014	Oppenheimer and Co		25,156	25,000	25,000					0	25,000		156	156		01/15/2025	3FE	
364725-BC-4...	Hercules Offshore Inc 144A-Call 7.500%		09/03/2014	Baird, Robert W. & Company		25,031	25,000	24,760					0	24,760		272	272		09/15/2024	3FE	
427093-AH-2...	HDTFS Inc Call 6.250% 10/15/22		09/24/2014	Oppenheimer and Co		20,750	25,000	25,375			(14)		(14)	25,361		(4,611)	(4,611)	927	10/01/2021	4FE	
428040-CN-7...	HUB Holdings LLC 144A-Call 8.125% 07/1		08/25/2014	Merrill Lynch		63,150	60,000	61,725	61,567		(91)		(91)	61,477		1,673	1,673	3,241	10/15/2022	4FE	
44332W-AA-4...	International Lease Finance NC 5.875%		07/01/2014	Guggenheim Securities		25,250	25,000	24,938					0	24,938		313	313		07/15/2019	5FE	
459745-GN-9...	Iracore Intl Holdings Inc Call-144A 9		09/04/2014	J P Morgan Securities		81,375	75,000	80,625			(143)		(143)	80,482		893	893	2,497	08/15/2022	3FE	
462651-AA-8...	Jaguar Holding Co 144A-Call 9.375% 10/		08/05/2014	Various		31,138	30,000	32,250					(164)	32,086		(949)	(949)	1,843	06/01/2018	4FE	
47009R-AA-0...	Key Bank, NA NC 5.800%		07/01/2014	Baird, Robert W. & Company		51,188	50,000	50,750					0	50,750		438	438	1,081	10/15/2017	5FE	
49306C-AH-4...	NRG Energy Inc. 144A-Call 6.250% 07/15		07/01/2014	Maturity		1,000,000	1,000,000	1,065,090	1,004,197		(4,197)		(4,197)	1,000,000			0	58,000	07/01/2014	2FE	
629377-BV-3...	Nuance Communications Inc 144A-Call 5		09/26/2014	Merrill Lynch		146,450	145,000	146,006			(66)		(66)	145,940		510	510	6,142	07/15/2022	4FE	
67020Y-AD-2...	Regency Energy Partners Call 6.875% 12		09/22/2014	Barclays Capital		129,350	130,000	133,888	133,651		(159)		(159)	133,492		(4,142)	(4,142)	7,764	08/15/2020	4FE	
75886A-AE-8...	Regency Energy Partners Call 5.000% 10		07/31/2014	Bank of New York		78,188	75,000	76,625	76,217		(139)		(139)	76,078		2,109	2,109	3,495	12/01/2018	3FE	
75886A-AQ-1...	Rex Energy Corp 144A-Call 6.250% 08/01		07/22/2014	Oppenheimer and Co		175,219	175,000	173,527					0	173,527		1,692	1,692		10/01/2022	3FE	
761565-AC-4...	SLWF Merger Sub Inc 144A-Call 6.250% 0		07/14/2014	Oppenheimer and Co		25,250	25,000	25,000					0	25,000		250	250		08/01/2022	4FE	
78428G-AA-2...	SLM Corp NC 4.000%		06/05/2014	Taxable Exchange		153,000	150,000	156,375			(49)		(49)	156,326		(3,326)	(3,326)	4,792	06/01/2021	4FE	
78442F-CT-3...			07/25/2014	Maturity		1,000,000	1,000,000	1,000,000	1,000,000				0	1,000,000			0	23,333	07/25/2014	3FE	

E053

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
78442F-EL-8...	SLM Corp NC 7.250% 01/25/22...		09/04/2014	J P Morgan Securities		116,156	105,000	112,663	111,795		(463)		(463)		111,333		4,824	4,824	8,543	01/25/2022	3FE
80007P-AT-6...	Sandridge Energy Inc Call 7.500% 02/15...		09/11/2014	Goldman Sachs		94,763	95,000	99,650	63,430		(264)		(264)		99,217		(4,454)	(4,454)	7,739	02/15/2023	4FE
829259-AQ-3...	Sinclair Television Group Call 6.375%		07/01/2014	Citigroup Global Markets		26,625	25,000	25,000	25,000				0		25,000		1,625	1,625	1,178	11/01/2021	4FE
86614R-AD-9...	Summit Materials LLC 144A-Call 10.500%		09/03/2014	Baird, Robert W. & Company		27,688	25,000	27,500					0		27,500		188	188	277	01/31/2020	5FE
86614W-AC-0...	Summit Mid Holdings Call 5.500% 08/15/...		07/09/2014	Baird, Robert W. & Company		25,219	25,000	25,000					0		25,000		219	219		08/15/2022	4FE
880336-BY-5...	Tenet Healthcare Corporation 4.500% 04...		09/26/2014	Goldman Sachs		96,250	100,000	100,000	100,000				0		100,000		(3,750)	(3,750)	2,250	04/01/2021	3FE
89600L-AA-8...	Triangle USA Petroleum 144A-Call 6.750%		07/15/2014	Various		50,625	50,000	50,000					0		50,000		625	625		07/15/2022	5FE
913903-AP-5...	Universal Health Services 144A 3.750%		07/29/2014	Oppenheimer and Co		50,063	50,000	50,000					0		50,000		63	63		08/01/2019	3FE
93114K-AD-5...	Walmart Stores Sinking Fund 8.850% 01/...		07/02/2014	Redemption 100.0000		64,504	64,504	77,430	65,759		(1,255)		(1,255)		64,504			0	5,709	01/02/2015	1FE
98212B-AE-3...	WPX Energy Inc Call 5.250% 09/15/24...		09/03/2014	Various		25,150	25,000	25,000					0		25,000		150	150		09/15/2024	3FE
552704-AA-6...	Meg Energy Corp 144A-Call 6.500% 03/15/...	A	09/29/2014	Oppenheimer and Co		55,688	55,000	56,656	56,411		(120)		(120)		56,291		(603)	(603)	3,744	03/15/2021	4FE
664784-AA-3...	Northern Blizzard Resources 144A-Call	A	09/02/2014	Call 107.2500		55,770	52,000	53,950			1,820		1,820		55,770			0	2,230	02/01/2022	4FE
002447-AA-8...	Awac Aviation Capital Lt 144A-Call 7.0	F	07/15/2014	Merrill Lynch		78,364	76,360	77,630	77,385		(187)		(187)		77,198		1,166	1,166	4,053	10/15/2016	3FE
009280-AK-7...	Aircastle LTD NC 6.250% 12/01/19	F	08/07/2014	Wells Fargo Bk		100,938	95,000	95,928	95,808		(71)		(71)		95,737		5,200	5,200	4,140	12/01/2019	3FE
151290-BK-8...	CEMEX SAB DE CV 144A-Call 7.250% 01/15/...	F	09/29/2014	Citigroup Global Markets		105,000	100,000	107,875			(396)		(396)		107,479		(2,479)	(2,479)	5,176	01/15/2021	4FE
45824T-AE-5...	Intelsat Jackson Hldg Call 7.250% 04/0...	F	07/29/2014	Morgan Stanley		121,613	115,000	115,000	115,000				0		115,000		6,613	6,613	6,948	04/01/2019	4FE
852060-AD-4...	Sprint Capital NC 6.875% 11/15/28...	F	09/25/2014	Goldman Sachs		124,313	130,000	125,613			122		122		125,734		(1,422)	(1,422)	7,795	11/15/2028	4FE
852060-AG-7...	Sprint Capital NC 6.900% 05/01/19...	F	09/25/2014	J P Morgan Securities		126,600	120,000	129,900	129,143		(1,130)		(1,130)		128,013		(1,413)	(1,413)	7,567	05/01/2019	4FE
87264A-AN-5...	T Mobile USA Inc Call 6.375% 03/01/25...	F	09/04/2014	Jefferies		25,063	25,000	25,000					0		25,000		63	63	18	03/01/2025	3FE
92928Q-AB-4...	WEA Financial 144A-Call 4.625% 05/10/2...	F	07/23/2014	Call 113.8280		569,140	500,000	480,825	484,306		84,834		84,834		569,140			0	16,253	05/10/2021	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,816,666	5,659,664	5,799,299	4,073,204	0	79,338	0	79,338	0	5,804,635	0	12,031	12,031	233,428	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						11,352,098	11,195,097	11,404,280	9,218,503	0	2,724	0	2,724	0	11,340,067	0	12,031	12,031	353,205	XXX	XXX
8399999 - Subtotals - Bonds						11,352,098	11,195,097	11,404,280	9,218,503	0	2,724	0	2,724	0	11,340,067	0	12,031	12,031	353,205	XXX	XXX
9999999 Totals						11,352,098	XXX	11,404,280	9,218,503	0	2,724	0	2,724	0	11,340,067	0	12,031	12,031	353,205	XXX	XXX

E054

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
NONE						
9999999 Totals				0	0	XXX

General Interrogatories:

- | | | | |
|--|---------------------|------------------------------|---------|
| 1. Total activity for the year to date..... | Fair Value \$ | Book/Adjusted Carrying Value | \$..... |
| 2. Average balance for the year to date..... | Fair Value \$ | Book/Adjusted Carrying Value | \$..... |

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0