



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code 00023 , 00023 NAIC Company Code 38245 Employer's ID Number 36-6033921
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 12/05/1950 Commenced Business 11/30/1952

Statutory Home Office 6740 North High Street , Worthington, OH, US 43085
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 , Oakbrook Terrace, IL, US 60181
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 Oakbrook Terrace, IL, US 60181 630-472-7700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.bcsins.com

Statutory Statement Contact Elias Georgopoulos 630-472-7749
(Name) (Area Code) (Telephone Number) (Extension)
Lgeorgo@bcsf.com 630-472-7837
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Howard Francis Beacham III</u>	<u>President & Chief Executive Officer</u>	<u>Terry Michael Hackett #</u>	<u>General Counsel & Secretary</u>
<u>Susan Ann Pickar</u>	<u>Chief Financial Officer & Treasurer</u>	<u>Steven Scott Martin</u>	<u>Chairman of the Board</u>

OTHER OFFICERS

<u>David John Jacobs</u>	<u>Chief Actuary</u>	<u>Susan Chylla Lindquist</u>	<u>Chief Talent Officer</u>
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DIRECTORS OR TRUSTEES

<u>Howard Francis Beacham III</u>	<u>Terry Michael Hackett #</u>	<u>David John Jacobs</u>	<u>Susan Ann Pickar</u>
<u>Steven Scott Martin</u>			

State of Illinois
 County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

HF Beacham III Terry Michael Hackett Susan Ann Pickar
 Howard Francis Beacham III Terry Michael Hackett Susan Ann Pickar
 President & Chief Executive Officer General Counsel & Secretary Chief Financial Officer & Treasurer

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number 0
 2. Date filed _____
 3. Number of pages attached 0

Subscribed and sworn to before me this
31st day of October, 2014
Laura Lutzow
 Laura Lutzow, Notary Public
 09/10/2017



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	176,062,173		176,062,173	173,575,421
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	15,895,538		15,895,538	15,471,653
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 17,473,476), cash equivalents (\$ 0) and short-term investments (\$ 10,693,100)	28,166,576		28,166,576	13,226,915
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	12,416,227		12,416,227	6,316,755
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	232,540,514	0	232,540,514	208,590,744
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,613,493		1,613,493	1,770,881
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	45,097,393	6,099,077	38,998,316	36,910,997
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,204,154		7,204,154	8,337,981
16.2 Funds held by or deposited with reinsured companies	400,000		400,000	400,000
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	4,559,829	150,441	4,409,388	3,896,399
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	6,053,119	0	6,053,119	7,984,363
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	297,468,502	6,249,518	291,218,984	267,891,365
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	297,468,502	6,249,518	291,218,984	267,891,365
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	5,010,540		5,010,540	6,344,285
2502. Intercompany Reinsurance Asset	1,001,354		1,001,354	1,612,740
2503. State Income Tax & Premium Tax Recoverable	40,335		40,335	9,645
2598. Summary of remaining write-ins for Line 25 from overflow page	890	0	890	17,693
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	6,053,119	0	6,053,119	7,984,363

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 32,421,733)	41,588,890	34,579,367
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	8,721,813	8,864,481
4. Commissions payable, contingent commissions and other similar charges	0	125,549
5. Other expenses (excluding taxes, licenses and fees)	700,990	373,202
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,055,636	3,294,471
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	3,384,434	1,579,944
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 22,825,335 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	25,927,049	23,748,443
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	34,703,144	29,083,189
13. Funds held by company under reinsurance treaties	226,750	68,750
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated	5,245,279	4,512,537
16. Provision for reinsurance (including \$ certified)	987,000	987,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	5,874,385	5,672,178
20. Derivatives		0
21. Payable for securities	645,866	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	2,078,211	2,134,111
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	133,139,447	115,023,222
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	133,139,447	115,023,222
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	1,057,311	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	117,537,645	113,383,562
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	158,079,537	152,868,143
38. Totals (Page 2, Line 28, Col. 3)	291,218,984	267,891,365
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,736,000	1,736,000
2502. Retroactive Reinsurance Reserve Assumed	369,218	418,718
2503. Miscellaneous Liability	18,530	35,263
2598. Summary of remaining write-ins for Line 25 from overflow page	(45,537)	(55,870)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,078,211	2,134,111
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. Special Surplus for 2014 ACA Taxes	1,057,311	0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	1,057,311	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 279,831,683)	271,719,724	250,000,612	338,521,245
1.2 Assumed (written \$ 10,659,651)	10,632,119	3,678,065	5,685,575
1.3 Ceded (written \$ 187,957,542)	181,996,658	162,031,958	218,076,099
1.4 Net (written \$ 102,533,792)	100,355,185	91,646,719	126,130,721
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 65,164,292):			
2.1 Direct	157,186,347	147,012,109	210,083,446
2.2 Assumed	9,287,470	3,383,842	5,698,082
2.3 Ceded	102,390,526	94,631,397	137,371,034
2.4 Net	64,083,291	55,764,554	78,410,494
3. Loss adjustment expenses incurred	5,677,181	6,590,060	10,100,976
4. Other underwriting expenses incurred	26,883,678	25,636,411	35,718,844
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	96,644,150	87,991,025	124,230,314
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,711,035	3,655,694	1,900,407
INVESTMENT INCOME			
9. Net investment income earned	4,460,017	4,501,497	6,162,631
10. Net realized capital gains (losses) less capital gains tax of \$ 87,405	212,264	378,017	636,811
11. Net investment gain (loss) (Lines 9 + 10)	4,672,281	4,879,514	6,799,442
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	33,253	239,342	445,762
15. Total other income (Lines 12 through 14)	33,253	239,342	445,762
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,416,569	8,774,550	9,145,611
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,416,569	8,774,550	9,145,611
19. Federal and foreign income taxes incurred	3,268,139	2,928,388	2,789,975
20. Net income (Line 18 minus Line 19)(to Line 22)	5,148,430	5,846,162	6,355,636
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	152,868,143	151,878,746	151,878,746
22. Net income (from Line 20)	5,148,430	5,846,162	6,355,636
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 144,568	280,629	344,510	130,580
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	522,031	522,217	836,826
27. Change in nonadmitted assets	(739,696)	5,701	(1,402,445)
28. Change in provision for reinsurance		0	68,800
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(5,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	5,211,394	6,718,590	989,397
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	158,079,537	158,597,336	152,868,143
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Allowance for Doubtful Accounts	0	0	289,000
1402. Miscellaneous Income	43,586	262,909	277,333
1403. Retroactive Reinsurance Assumed	0	0	(95,949)
1498. Summary of remaining write-ins for Line 14 from overflow page	(10,333)	(23,567)	(24,622)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	33,253	239,342	445,762
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	105,191,206	87,763,972	123,731,557
2. Net investment income	5,576,164	5,619,211	7,424,068
3. Miscellaneous income	33,253	239,342	445,762
4. Total (Lines 1 to 3)	110,800,623	93,622,525	131,601,387
5. Benefit and loss related payments	55,939,941	55,193,259	74,107,938
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	32,738,961	32,679,644	44,282,693
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,551,055	939,205	3,491,052
10. Total (Lines 5 through 9)	90,229,957	88,812,108	121,881,683
11. Net cash from operations (Line 4 minus Line 10)	20,570,666	4,810,417	9,719,704
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	30,221,625	36,482,293	47,012,139
12.2 Stocks	0	0	298,235
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	645,866	109,786	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	30,867,491	36,592,079	47,310,374
13. Cost of investments acquired (long-term only):			
13.1 Bonds	33,266,789	39,093,437	41,007,454
13.2 Stocks	0	3,494,987	11,821,914
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	6,200,000	3,800,000	6,300,000
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	39,466,789	46,388,424	59,129,368
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,599,298)	(9,796,345)	(11,818,994)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	149	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	5,000,000
16.6 Other cash provided (applied).....	2,968,293	6,069,643	2,724,287
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	2,968,293	6,069,792	(2,275,713)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	14,939,661	1,083,864	(4,375,003)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	13,226,915	17,601,918	17,601,918
19.2 End of period (Line 18 plus Line 19.1)	28,166,576	18,685,782	13,226,915

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	State of Domicile	2014	2013
Net Income			
(1) BCS Insurance Company State Basis (page 4 line 20, columns 1 & 3)	Ohio	\$ 5,148,430	\$ 6,355,636
(2) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets		-	-
(3) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-
(4) NAIC SAP (1-2-3=4)		<u>\$ 5,148,430</u>	<u>\$ 6,355,636</u>
Surplus			
(5) BCS Insurance Company State Basis (page 3 line 37, columns 1 & 2)	Ohio	\$ 158,079,537	\$ 152,868,143
(6) State Prescribed practices that increase/(decrease) NAIC SAP: e.g., Depreciation of fixed assets		-	-
(7) State Permitted practices that increase/(decrease) NAIC SAP: e.g., Depreciation, home office property		-	-
(8) NAIC SAP (5-6-7=8)		<u>\$ 158,079,537</u>	<u>\$ 152,868,143</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

No Change

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans

No Change

B. Debt Restructuring

No Change

C. Reverse Mortgages

No Change

NOTES TO FINANCIAL STATEMENTS

D. Loan Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with an other-than-temporary impairment, recognized in the current reporting period by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$17,835
2. 12 Months or Longer	\$237,616

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$4,731,336
2. 12 Months or Longer	\$5,904,592

5. No Change

E. Repurchase Agreements and/or Securities Lending Transactions

No Change

F. Real Estate

No Change

G. Low Income Housing Tax Credits

No Change

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	-	-	-	-	-	-	-	-	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	581,800	-	-	-	581,800	581,800	-	581,800	0.20%	0.20%
j. On deposit with state	4,977,493	-	-	-	4,977,493	4,991,328	(13,835)	4,977,493	167%	171%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backed by funding agreements)	9,827,455	-	-	-	9,827,455	10,405,189	(577,734)	9,827,455	3.30%	3.37%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	15,386,748	-	-	-	15,386,748	15,978,317	(591,569)	15,386,748	5.17%	5.28%

(a) Subset of column 1

(b) Subset of column 2

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

I. Working Capital Finance Investments

None

6. Joint Ventures, Partnerships and Limited Liability Companies

No Change

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

No Change

8. Derivative Instruments

None

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset (DTA) or deferred tax liability (DTL) recognized in the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2014 and 2013:

	9/30/2014		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 4,785,539	\$ 485,831	\$ 5,271,370
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	4,785,539	485,831	5,271,370
(d) Deferred Tax Assets Nonadmitted	150,441	-	150,441
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	4,635,098	485,831	5,120,929
(f) Deferred Tax Liabilities	72,237	639,304	711,541
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 4,562,861</u>	<u>\$ (153,473)</u>	<u>\$ 4,409,388</u>

	12/31/2013		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 4,249,025	\$ 500,314	\$ 4,749,339
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	4,249,025	500,314	4,749,339
(d) Deferred Tax Assets Nonadmitted	285,966	-	285,966
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	3,963,059	500,314	4,463,373
(f) Deferred Tax Liabilities	304,273	262,701	566,974
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 3,658,786</u>	<u>\$ 237,613</u>	<u>\$ 3,896,399</u>

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 536,514	\$ (14,483)	\$ 522,031
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	536,514	(14,483)	522,031
(d) Deferred Tax Assets Nonadmitted	(135,525)	-	(135,525)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	672,039	(14,483)	657,556
(f) Deferred Tax Liabilities	(232,036)	376,603	144,567
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 904,075</u>	<u>\$ (391,086)</u>	<u>\$ 512,989</u>

9A2 – A4. No Material Change

9B – 9C. No Material Change

D. Among the more significant book to tax adjustments were the following:

	September 30, 2014	Effective Tax Rate
Provision computed at statutory rate	\$ 2,891,356	34%
Nondeductible expense for meals, entertainment, lobbying and penalties	4,753	0%
Nondeductible health insurance tax	529,634	6%
Tax exempt interest	(294,655)	-3%
Change in nonadmitted balances	(297,575)	-4%
Total income tax reported	<u>\$ 2,833,513</u>	<u>33%</u>
Federal and foreign income taxes incurred	\$ 3,268,139	38%
Realized capital gains (losses) tax	87,405	1%
Change in net deferred income taxes	(522,031)	-6%
Total income tax	<u>\$ 2,833,513</u>	<u>33%</u>

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carry forwards and Protective Tax Deposits

1. As of September 30, 2014 and December 31, 2013, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$3,355,544 from 2014 and \$3,100,865 from 2013 is available for recoupment in the event of future net losses. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF). The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, and Affiliates

A. B. & C. Nature of Relationships

No Change

D. Amounts Due to or from Related Parties

At September 30, 2014 the Company reported \$5,874,385 due to affiliates. This is comprised of \$3,503,466 and \$2,370,919 payable to BCS Financial Corporation and BCS Insurance Agency Inc., respectively.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosure

No Change

J. Investments in Impaired SCA Entities Disclosure

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Holding Company

No Change

11. Debt

A. Debt and Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB)

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$10,330,293. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	401,837	401,837	-
(c) Activity Stock	-	-	-
(d) Excess Stock	179,963	179,963	-
(e) Aggregate Total	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	10,330,293	XXX	XXX

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	381,751	381,751	-
(c) Activity Stock	-	-	-
(d) Excess Stock	200,049	200,049	-
(e) Aggregate Total	581,800	581,800	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	10,002,425	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	401,837	401,837	-	-	-	-

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	10,310,254	9,827,455	-

2. Current Year General Account

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	10,310,254	9,827,455	-

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	10,818,288	10,405,189	-

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	10,883,624	10,356,603	-

2. Current Year General Account

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	10,883,624	10,356,603	-

3. Current Year Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts

	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	11,154,153	10,692,444	-

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

1. Current Year

None

2. Prior Year-end

None

b. Maximum Amount during Reporting Period (Current Year)

None

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3., 4., & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greatest of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that could be paid during 2014 without prior approval was \$15,286,814. No dividends were paid for the nine month period ending September 30, 2014.

6. Surplus Restriction

The Company will be subject to an annual fee under section 9010 of the Affordable Care Act (ACA). The company is required to accrue on a monthly basis an estimated amount of the succeeding year's fee and report it as a write-in in special surplus in the data year. The accrual for this fee has been established at \$1,057,311 for period ending September 30, 2014. There is no income statement impact as a result of this accrual.

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

Description	<u>Cumulative Increase (Decrease) in Surplus</u>
1. Unrealized gain on Affiliated stock	\$ 666,064
2. Unrealized gain on Bonds	558,570
Total	<u>\$ 1,224,634</u>

11. Surplus Notes

Not Applicable

12.& 13. Quasi Reorganizations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

- 14. Contingencies
 - A. Contingent Commitments
 - No Change
 - B. Assessments
 - No Change
 - C. Gain Contingencies
 - No Change
 - D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
 - No Change
 - E. Product Warranties
 - No Change
 - F. All Other Contingencies
 - No Change
- 15. Leases
 - No Change
- 16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
 - No Change
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities
 - A. Transfer of Receivables Reported as Sales
 - No Change
 - B. Transfer and Servicing of Financial Assets
 - No Change
 - C. Wash Sales
 - No Change
- 18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans
 - A. Administrative Services Only (ASO) Plans
 - No Change
 - B. Administrative Services Contract (ASC) Plans
 - No Change
 - C. Medicare or Similarly Structured Cost Based Reimbursement Contracts
 - No Change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	50,424,011
Interstate Risk Insurance Services, Inc. 1800 Sutter Street Suite 777 Concord, CA 94520	38-3656924	N	Legal Liability	P, U, B	10,451,278
MGA Financial Services, Inc. 9024 Town Center Parkway Lakewood Ranch, FL 34202	65-0917796	N	Other Liability	P, U, B	7,268,316
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P, U	84,986,598
Worldwide Insurance Services, Inc. dba HTH Worldwide 1 Radnor Corporate Center, Suite 100 Radnor, PA 19087	54-1867679	N	Major Medical, AD & D	C, CA, P, U, B	42,971,739
All Other TPA Premium					24,876,468

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Certain financial instruments are periodically measured at fair value on a nonrecurring basis, such as when impaired, or for certain bonds when carried at the lower of cost or fair value.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at September 30, 2014. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	(Total)
Assets at fair value				
U.S. Treasury	\$ -	\$ -	\$ -	\$ -
Government agencies	-	-	-	-
States and political subdivisions	-	-	-	-
Corporate securities	-	-	-	-
Structured securities				
U.S. government agency	-	-	-	-
States and political subdivisions	-	-	-	-
Residential - prime	-	-	-	-
Residential - Alt - A	-	-	-	-
Residential - subprime	-	756,977	-	756,977
Commercial	-	-	-	-
Asset - backed	-	267,793	-	267,793
Corporate securities	-	-	-	-
Total structured securities	-	1,024,770	-	1,024,770
Total bonds	-	1,024,770	-	1,024,770
Common stock				
Vanguard	7,185,438	-	-	7,185,438
Artisan	5,491,612	-	-	5,491,612
Federal Home Loan Bank	-	581,800	-	581,800
Plan's Liability Insurance Company	-	-	2,636,688	2,636,688
Total common stock	12,677,050	581,800	2,636,688	15,895,538
Other invested assets				
Babson	-	-	6,276,536	6,276,536
Eaton Vance	-	6,139,691	-	6,139,691
Total other invested assets	-	6,139,691	6,276,536	12,416,227
Total bonds, stocks, and other invested assets	<u>\$ 12,677,050</u>	<u>\$ 7,746,261</u>	<u>\$ 8,913,224</u>	<u>\$ 29,336,535</u>

Bonds measured at fair value are those bonds that were determined to be other than temporarily impaired at September 30, 2014 and bonds valued at the lower of cost or fair value at September 30, 2014. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at September 30, 2014.

NOTES TO FINANCIAL STATEMENTS

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2014
U.S. Treasury	-	-	-	-	-	-	-	-	-	-
Government agencies	-	-	-	-	-	-	-	-	-	-
States and political subdivisions	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Structured securities										
U.S. government agency	-	-	-	-	-	-	-	-	-	-
States and political subdivisions	-	-	-	-	-	-	-	-	-	-
Residential - prime	-	-	-	-	-	-	-	-	-	-
Residential - Alt - A	-	-	-	-	-	-	-	-	-	-
Residential - subprime	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Asset-backed	-	-	-	-	-	-	-	-	-	-
Corporate securities	-	-	-	-	-	-	-	-	-	-
Total structured	-	-	-	-	-	-	-	-	-	-
Total bonds	-	-	-	-	-	-	-	-	-	-
Common stock										
Vanguard	-	-	-	-	-	-	-	-	-	-
Artisan	-	-	-	-	-	-	-	-	-	-
Federal Home Loan Bank	-	-	-	-	-	-	-	-	-	-
Plans' Liability Insurance Company	2,648,198	-	-	-	(11,510)	-	-	-	-	2,636,688
Total common stock	2,648,198	-	-	-	(11,510)	-	-	-	-	2,636,688
Other invested assets										
Babson	6,316,755	-	-	-	(40,219)	-	-	-	-	6,276,536
Eaton Vance	-	-	-	-	-	-	-	-	-	-
Total other invested assets	6,316,755	-	-	-	(40,219)	-	-	-	-	6,276,536
Total assets	8,964,953	-	-	-	(51,729)	-	-	-	-	8,913,224

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Common stocks categorized as Level 3 had key unobservable inputs. Also, the investment is less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
U.S. Treasury	11,776,744	11,018,329	-	11,018,329	-	-
Government agencies	337,020	302,360	-	302,360	-	-
States and political subdivisions	70,365,268	68,013,139	-	68,013,139	-	-
Corporate securities	43,340,095	41,142,613	-	41,142,613	-	-
Structured securities						
U.S. government agency	23,652,475	22,643,752	-	22,643,752	-	-
States and political subdivisions	766,556	756,783	-	756,783	-	-
Residential - prime	4,231,698	4,060,809	-	4,060,809	-	-
Residential - Alt - A	292,525	267,707	-	267,707	-	-
Residential - subprime	1,822,607	1,673,312	-	1,673,312	-	-
Commercial	16,520,597	16,080,578	-	16,080,578	-	-
Asset-backed	8,942,933	8,830,624	-	8,830,624	-	-
Corporate securities	1,498,956	1,272,167	-	1,272,167	-	-
Total structured	<u>57,728,347</u>	<u>55,585,732</u>	-	<u>55,585,732</u>	-	-
Total bonds	183,547,474	176,062,173	-	176,062,173	-	-
Common stock						
Vanguard	7,185,438	7,185,438	7,185,438	-	-	-
Artisan	5,491,612	5,491,612	5,491,612	-	-	-
Federal Home Loan Bank	581,800	581,800	-	581,800	-	-
Plans' Liability Insurance Company	2,636,688	2,636,688	-	-	2,636,688	-
Total common stock	<u>15,895,538</u>	<u>15,895,538</u>	<u>12,677,050</u>	<u>581,800</u>	<u>2,636,688</u>	-
Other invested assets						
Babson	6,276,536	6,276,536	-	-	6,276,536	-
Eaton Vance	6,139,691	6,139,691	-	6,139,691	-	-
Total other invested assets	<u>12,416,227</u>	<u>12,416,227</u>	-	<u>6,139,691</u>	<u>6,276,536</u>	-
Cash and short-term investments	28,166,576	28,166,576	28,166,576	-	-	-
Total assets	<u>240,025,815</u>	<u>232,540,514</u>	<u>40,843,626</u>	<u>182,783,664</u>	<u>8,913,224</u>	-

D. Financial instruments for which not practicable to estimate Fair Value

Not Applicable

21. Other Items

A. Extraordinary Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:
 - a. First lien mortgages where borrowers have a FICO scores less than 650
 - b. First lien mortgages with loan-to-value ratios greater than 95%
 - c. Second lien mortgages where borrowers have FICO scores less than 675
 - d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans

None

NOTES TO FINANCIAL STATEMENTS

3. The following summarizes the Company's investments in securities with underlying subprime exposure at September 30, 2014:

Investment Type	Actual Cost	Book Adjusted Carrying Value (excluding interest)	Fair Value	Other-than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	1,856,991	1,673,312	1,822,607	672,564
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in subsidiaries	-	-	-	-
f. Other assets	-	-	-	-
g. Total	1,856,991	1,673,312	1,822,607	672,564

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Offsetting and Netting of Assets and Liabilities

None

H. Joint and Several Liabilities Arrangements

None

I. Risk Sharing Provisions of the Affordable Care Act

1. Permanent ACA Risk Adjustment Program

Not Applicable

2. Transitional ACA Reinsurance Program

Not Applicable

3. Temporary ACA Risk Corridors Program

Not Applicable

22. Events Subsequent

Subsequent events have been considered through October 31, 2014 for the statutory statement issued on November 15, 2014. The Company does not have any subsequent events to report.

23. Reinsurance

B. Unsecured Reinsurance Recoverable

Calculated Annually

C. Reinsurance Recoverable in Dispute

None

D. Reinsurance Assumed and Ceded

Calculated Annually

E. Uncollectible Reinsurance

None

F. Commutation of Assumed Reinsurance

None

NOTES TO FINANCIAL STATEMENTS

G. Retroactive Reinsurance

1. Reported Company

As: September 30, 2014

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ 2,488,504
2. Adjustments - Prior Year(s)	(102,023)	(2,432,634)
3. Adjustments - Current Year	49,500	(10,333)
4. Current Total	<u>(369,218)</u>	<u>45,537</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	(2,488,504)
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>(2,488,504)</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(719,500)	1,941,184
2. Current Year	(49,500)	-
3. Current Total	<u>(769,000)</u>	<u>1,941,184</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(160,304)	(2,432,634)
3. Adjustments - Current Year	-	(10,333)
4. Current Year Restricted Surplus	<u>(160,304)</u>	<u>(2,442,967)</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ (811,304)</u>	<u>\$ (501,783)</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	(369,218)	-
Plans' Liability Insurance Company	-	45,537
Total	<u>\$ (369,218)</u>	<u>\$ 45,537</u>

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers

Calculated Annually

2. Unauthorized Reinsurers

Calculated Annually

3. Certified Reinsurers

Calculated Annually

H. Reinsurance Accounted for as a Deposit

Not Applicable

I. Disclosures for the Transfer of Property & Casualty Run-off Agreements

Not Applicable

J. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

None

NOTES TO FINANCIAL STATEMENTS

B. Method used to Record

None

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Accrued Retrospective Premiums

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings of loss and loss adjustment expenses attributable to insured events of prior years is \$2,150,000 for the nine months ending September 30, 2014.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

The Company discounts its unpaid losses for a segment of its long term disability business on a tabular basis using a rate of 3.5%. As of the end of the current quarter and the prior year end, the discount was \$71,242.

B. Non-Tabular Basis

Not Applicable

C. Changes in Discounting Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Account

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2008
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/07/2010
- 6.4 By what department or departments?
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
 The carrying value of bonds on deposit with FHLB to secure line of credit is \$9,827,455.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 2,648,198	\$ 2,636,688
14.24 Short-Term Investments	\$ 129,252	\$ 2,129,389
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 2,777,450	\$ 4,766,077
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation & Management Company, LLC.....	30 North LaSalle Street, Suite 3500, Chicago, IL 60602.....
106595.....	Wellington Management Company, LLP.....	280 Congress Street, Boston, MA 02210.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No []

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
Long Term Disability.....	0.000	3.500	71,242	0	0	71,242	0	0	0	0
.....										
.....										
.....										
.....										
		TOTAL	71,242	0	0	71,242	0	0	0	0

5. Operating Percentages:
 5.1 A&H loss percent 65.9 %
 5.2 A&H cost containment percent 0.7 %
 5.3 A&H expense percent excluding cost containment expenses 28.0 %
 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
 6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

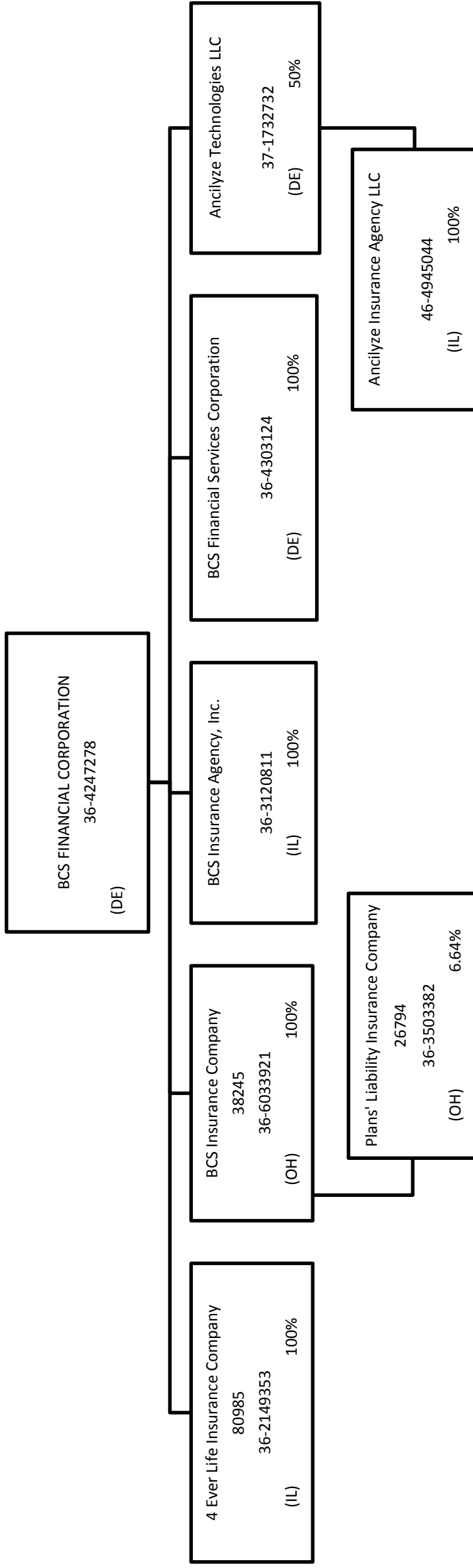
States, etc.	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	L	22,943,567	23,089,781	12,727,590	16,231,625	15,616,530	11,923,053
2. Alaska	AK	L	102,980	196,085	28,751	99,856	54,486	38,385
3. Arizona	AZ	L	2,116,905	2,808,336	1,221,229	1,405,938	1,163,556	1,274,132
4. Arkansas	AR	L	2,346,367	2,548,984	732,879	840,849	1,465,503	1,351,275
5. California	CA	L	26,602,706	27,407,263	8,252,205	7,976,549	23,692,296	15,525,172
6. Colorado	CO	L	3,834,369	3,954,891	1,096,102	991,574	1,186,136	1,614,402
7. Connecticut	CT	L	5,763,068	4,196,857	2,042,385	1,988,227	1,041,637	1,063,974
8. Delaware	DE	L	1,138,268	950,625	368,053	2,024,639	191,881	212,997
9. Dist. Columbia	DC	L	5,021,476	9,994,598	9,364,600	6,247,032	1,174,889	1,929,082
10. Florida	FL	L	6,265,159	7,863,678	4,665,703	4,955,060	1,342,642	2,149,016
11. Georgia	GA	L	6,950,489	6,248,240	3,284,590	3,022,219	2,012,466	1,636,931
12. Hawaii	HI	L	104,426	103,782	64,808	53,911	14,281	63,496
13. Idaho	ID	L	627,699	835,152	245,409	409,967	165,390	252,768
14. Illinois	IL	L	5,939,754	6,415,237	6,062,747	5,820,567	14,863,825	15,533,874
15. Indiana	IN	L	9,094,239	8,911,423	3,568,539	3,824,317	1,647,984	1,764,863
16. Iowa	IA	L	1,875,352	1,828,486	822,900	817,001	448,309	529,386
17. Kansas	KS	L	1,387,822	1,010,608	623,001	620,272	346,774	280,616
18. Kentucky	KY	L	1,464,578	1,537,709	759,167	1,116,738	212,041	275,724
19. Louisiana	LA	L	4,874,152	4,422,590	3,579,069	2,734,254	3,742,557	3,571,641
20. Maine	ME	L	346,779	388,840	206,155	208,760	58,782	63,237
21. Maryland	MD	L	1,112,615	1,265,504	651,478	942,928	4,549,908	819,319
22. Massachusetts	MA	L	1,342,832	1,290,698	696,613	515,223	693,043	1,185,315
23. Michigan	MI	L	7,702,505	7,402,917	2,473,838	24,119,605	10,828,862	8,071,567
24. Minnesota	MN	L	3,546,939	3,477,838	1,357,126	1,731,627	2,125,514	1,300,112
25. Mississippi	MS	L	2,194,236	1,717,790	850,052	934,027	501,426	363,042
26. Missouri	MO	L	3,549,328	3,692,508	1,771,613	1,857,746	3,778,491	2,206,978
27. Montana	MT	L	269,891	428,567	142,878	266,382	43,204	74,898
28. Nebraska	NE	L	1,484,822	1,418,133	370,862	308,519	5,291,205	873,161
29. Nevada	NV	L	812,758	1,099,275	617,945	709,195	192,870	250,811
30. New Hampshire	NH	L	1,320,455	1,260,262	516,218	487,682	242,179	380,149
31. New Jersey	NJ	L	5,474,017	4,385,869	3,251,784	3,645,113	2,770,468	2,034,726
32. New Mexico	NM	L	312,997	311,277	121,576	117,761	50,948	52,652
33. New York	NY	L	51,605,069	40,494,596	25,550,292	18,154,753	10,399,073	12,414,138
34. No. Carolina	NC	L	8,083,071	6,594,623	3,056,734	2,848,006	3,129,037	2,527,209
35. No. Dakota	ND	L	230,418	214,500	107,423	149,229	824,087	222,926
36. Ohio	OH	L	5,762,813	6,106,470	2,953,112	3,801,539	1,136,073	1,152,343
37. Oklahoma	OK	L	2,469,211	1,760,811	923,528	1,009,817	888,328	356,521
38. Oregon	OR	L	2,119,663	1,910,822	873,271	1,072,941	1,270,829	407,910
39. Pennsylvania	PA	L	10,466,624	11,797,291	5,834,168	5,539,536	5,112,417	5,045,128
40. Rhode Island	RI	L	4,996,613	5,792,748	1,959,753	2,007,031	2,083,638	2,384,453
41. So. Carolina	SC	L	5,225,805	3,939,079	3,600,514	3,541,126	2,274,357	2,039,380
42. So. Dakota	SD	L	253,488	282,619	112,417	145,566	92,455	93,111
43. Tennessee	TN	L	5,889,578	4,655,413	2,655,382	2,868,314	2,355,237	1,097,823
44. Texas	TX	L	17,347,136	15,281,705	7,402,427	5,800,756	4,986,296	4,064,499
45. Utah	UT	L	1,651,252	1,550,200	695,330	900,315	267,172	292,695
46. Vermont	VT	L	2,691,893	959,321	990,256	141,931	5,742,679	1,178,016
47. Virginia	VA	L	4,393,087	4,038,972	2,584,470	2,049,321	1,591,728	1,035,802
48. Washington	WA	L	12,335,582	8,135,756	3,895,171	2,376,925	3,843,452	3,357,089
49. West Virginia	WV	L	426,669	551,852	225,253	348,836	206,722	186,767
50. Wisconsin	WI	L	1,649,300	2,526,956	834,109	1,967,518	1,149,448	1,442,626
51. Wyoming	WY	L	4,310,859	3,682,462	4,356,301	2,775,771	2,511,537	1,968,381
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	L	0	0	0	24,743	375,256	375,256
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	52	279,831,683	262,739,999	141,147,778	154,549,137	151,749,901	120,308,827
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.		XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	12,856,179	2,949,699	22.9	47.7
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made	209,631	(1,281)	(0.6)	(10.3)
12. Earthquake			0.0	0.0
13. Group accident and health	227,430,409	138,204,507	60.8	64.6
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	18.3
17.2 Other liability-claims made	31,174,383	16,058,515	51.5	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity	49,122	(25,093)	(51.1)	(104.3)
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	271,719,724	157,186,347	57.8	58.8
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	4,113,657	12,820,620	11,071,445
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0	106,191	112,031
12. Earthquake	0		0
13. Group accident and health	95,104,665	234,546,787	219,031,284
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0		0
17.2 Other liability-claims made	3,144,233	32,291,975	32,460,127
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0	66,110	65,112
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	102,362,555	279,831,683	262,739,999
DETAILS OF WRITE-INS			
3401.	0		0
3402.	0		0
3403.	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2011 + Prior	1,165	809	1,974	504		504	807		192	999	146	(617)	(471)
2. 2012	4,372	1,898	6,270	3,878		3,878	2,806		491	3,297	2,312	(1,407)	905
3. Subtotals 2012 + prior	5,537	2,707	8,244	4,382	0	4,382	3,613	0	683	4,296	2,458	(2,024)	434
4. 2013	3,940	31,259	35,199	23,636		23,636	3,703		5,276	8,979	23,399	(25,983)	(2,584)
5. Subtotals 2013 + prior	9,477	33,966	43,443	28,018	0	28,018	7,316	0	5,959	13,275	25,857	(28,007)	(2,150)
6. 2014	XXX	XXX	XXX	XXX	34,874	34,874	XXX	4,126	32,910	37,036	XXX	XXX	XXX
7. Totals	9,477	33,966	43,443	28,018	34,874	62,892	7,316	4,126	38,869	50,311	25,857	(28,007)	(2,150)
8. Prior Year-End Surplus As Regards Policy-holders	152,868												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 272.8	2. (82.5)	3. (4.9)
													Col. 13, Line 7 Line 8
													4. (1.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

1.

3.

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.

*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. Continuity Credit Receivable.....	890		890	17,693
2505.			0	0
2597. Summary of remaining write-ins for Line 25 from Page 02	890	0	890	17,693

PQ003 Additional Aggregate Lines for Page 03 Line 25.

*LIAB

	1	2
	Current Statement Date	December 31, Prior Year
2504. Retroactive Reinsurance Reserve Ceded.....	(45,537)	(55,870)
2597. Summary of remaining write-ins for Line 25 from Page 03	(45,537)	(55,870)

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1404. Retroactive Reinsurance Ceded.....	(10,333)	(23,567)	(24,622)
1497. Summary of remaining write-ins for Line 14 from Page 04	(10,333)	(23,567)	(24,622)

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,316,755	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	6,200,000	6,300,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(100,528)	16,755
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,416,227	6,316,755
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	12,416,227	6,316,755

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	189,047,079	183,813,317
2. Cost of bonds and stocks acquired	33,266,784	52,829,368
3. Accrual of discount	185,694	298,885
4. Unrealized valuation increase (decrease)	525,712	181,092
5. Total gain (loss) on disposals	299,669	940,878
6. Deduct consideration for bonds and stocks disposed of	30,221,612	47,310,372
7. Deduct amortization of premium	1,145,615	1,706,089
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	191,957,711	189,047,079
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	191,957,711	189,047,079

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	162,045,189	23,007,612	22,506,811	385,860	157,289,948	162,045,189	162,931,850	158,647,549
2. NAIC 2 (a).....	22,513,670	1,579,601	1,376,445	(696,111)	21,636,893	22,513,670	22,020,715	18,402,562
3. NAIC 3 (a).....	717,851		18,513	1,050	564,417	717,851	700,388	559,088
4. NAIC 4 (a).....	477,245		20,339	1,992	496,306	477,245	458,898	720,564
5. NAIC 5 (a).....	176,796			419	174,284	176,796	177,215	0
6. NAIC 6 (a).....	466,195			9	465,946	466,195	466,204	401,650
7. Total Bonds	186,396,946	24,587,213	23,922,108	(306,781)	180,627,794	186,396,946	186,755,270	178,731,413
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	186,396,946	24,587,213	23,922,108	(306,781)	180,627,794	186,396,946	186,755,270	178,731,413

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	10,693,100	XXX	10,693,100	1,249	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,156,000	8,964,903
2. Cost of short-term investments acquired	42,083,668	42,633,939
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	36,546,568	46,442,842
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	10,693,100	5,156,000
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	10,693,100	5,156,000

Schedule DB - Part A - Verification
NONE

Schedule DB - Part B - Verification
NONE

Schedule DB - Part C - Section 1
NONE

Schedule DB - Part C - Section 2
NONE

Schedule DB - Verification
NONE

Schedule E - Verification
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828-VY-3	US TREASURY N/B 0.250% 09/30/15		07/29/2014	Wells Fargo		100,156	100,000	83	1
0599999 - Bonds - U.S. Governments						100,156	100,000	83	XXX
Bonds - U.S. States, Territories and Possessions									
97705L-5W-3	WISCONSIN ST SERIES B 5.000% 05/01/27		07/09/2014	Morgan Stanley Dean Witter		578,070	500,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions						578,070	500,000	0	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
796237-G9-0	SAN ANTONIO TX 5.000% 02/01/29		07/30/2014	Piper		532,080	450,000		1FE
864813-E8-9	SUFFOLK VA 5.000% 02/01/26		07/31/2014	Bank Of America		1,218,590	1,000,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,750,670	1,450,000	0	XXX
Bonds - U.S. Special Revenue									
072024-TM-4	BAY AREA TOLL AUTH CALIF TOLL 1.500% 0		07/16/2014	Merrill Lynch Pierce		100,000	100,000		1FE
19648A-S9-7	COLORADO ST HLTH FACS AUTH REV 5.000%		07/02/2014	Merrill Lynch Pierce		569,370	500,000		1FE
54627R-AK-6	LOUISIANA LCL GOVT ENVRNMTL 3.240% 08		07/29/2014	Citigroup Global Mkts Inc		239,942	240,000		1FE
59447P-ZM-6	MICHIGAN ST FIN AUTH REVENUE 5.000% 07		08/28/2014	Citigroup Global Mkts Inc		105,966	100,000		1FE
60636W-RK-3	MISSOURI ST HIGHWAYS TRANSIT C SERIES A		07/23/2014	Mesirow		1,060,592	840,000	6,417	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,075,870	1,780,000	6,417	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
212015-AN-1	CONTINENTAL RESOURCES SERIES W1 3.800%		09/05/2014	Tax Free Exchange		673,826	670,000	7,497	2FE
268648-AN-2	EMC CORP/MASS 3.375% 06/01/23		09/26/2014	Citigroup Global Mkts Inc		638,554	650,000	7,313	1FE
29717P-AN-7	ESSEX PORTFOLIO LP 3.875% 05/01/24		08/27/2014	Tax Free Exchange		526,065	530,000	7,530	2FE
494550-BV-7	KINDER MORGAN ENER PART 4.250% 09/01/2		09/11/2014	Citigroup Global Mkts Inc		273,743	275,000	162	2FE
680033-AC-1	OLD NATL BANCORP 4.125% 08/15/24		08/12/2014	SANDLER O NEIL		275,000	275,000		1FE
91159H-HK-9	US BANCORP SERIES MTN 3.600% 09/11/24		09/08/2014	US Bancorp		997,920	1,000,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,385,108	3,400,000	22,502	XXX
8399997 - Subtotals - Bonds - Part 3						7,889,874	7,230,000	29,002	XXX
8399999 - Subtotals - Bonds						7,889,874	7,230,000	29,002	XXX
9999999 Totals						7,889,874	XXX	29,002	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36200K-W8-6...	GNMA POOL 603771 5.500% 05/15/33		09/01/2014	Paydown		364	364	380	379		(15)		(15)		364			0	13	05/15/2033	1
36201X-KK-3...	GNMA POOL 606098 5.500% 06/15/33		09/01/2014	Paydown		451	451	470	469		(18)		(18)		451			0	15	06/15/2033	1
36209R-2T-9...	GNMA POOL 479686 8.000% 09/15/30		09/01/2014	Paydown		25	25	26	25				0		25			0	1	09/15/2030	1
36211U-HD-7...	GNMA POOL 523228 8.000% 10/15/30		09/01/2014	Paydown		15	15	15	15				0		15			0	1	10/15/2030	1
36213F-MD-2...	GNMA POOL 553056 5.500% 02/15/33		09/01/2014	Paydown		2,184	2,184	2,235	2,232		(48)		(48)		2,184			0	74	02/15/2033	1
36241K-J6-6...	GNMA POOL 782085 7.000% 11/15/33		09/01/2014	Paydown		1,105	1,105	1,143	1,140		(35)		(35)		1,105			0	51	11/15/2033	1
36241K-J7-4...	GNMA POOL 782086 7.000% 11/15/31		09/01/2014	Paydown		732	732	758	755		(23)		(23)		732			0	34	11/15/2031	1
36241K-JG-4...	GNMA POOL 782063 7.000% 03/15/32		09/01/2014	Paydown		322	322	337	336		(13)		(13)		322			0	15	03/15/2032	1
36241K-JL-3...	GNMA POOL 782067 7.000% 11/15/32		09/01/2014	Paydown		2,452	2,452	2,559	2,549		(97)		(97)		2,452			0	114	11/15/2032	1
36241K-JP-4...	GNMA POOL 782070 7.000% 06/15/32		09/01/2014	Paydown		1,271	1,271	1,327	1,321		(50)		(50)		1,271			0	60	06/15/2032	1
36241K-JQ-2...	GNMA POOL 782071 7.000% 05/15/33		09/01/2014	Paydown		485	485	506	504		(19)		(19)		485			0	23	05/15/2033	1
36241K-JR-0...	GNMA POOL 782072 7.000% 07/15/33		09/01/2014	Paydown		1,848	1,848	1,929	1,921		(73)		(73)		1,848			0	87	07/15/2033	1
36241K-JS-8...	GNMA POOL 782073 7.000% 03/15/32		09/01/2014	Paydown		320	320	334	332		(13)		(13)		320			0	15	03/15/2032	1
362950-BH-2...	GNMA POOL 676940 5.000% 04/15/38		09/01/2014	Paydown		7,036	7,036	7,186	7,180		(144)		(144)		7,036			0	230	04/15/2038	1
36296T-UY-7...	GNMA POOL 700899 6.000% 11/15/38		09/01/2014	Paydown		4,970	4,970	5,147	5,146		(176)		(176)		4,970			0	200	11/15/2038	1
38373M-3Y-4...	GNMA SERIES 2008-78 CLASS E 5.310% 02/15/33		09/01/2014	Paydown		3,388	3,388	3,374	3,378		10		10		3,388			0	120	02/16/2044	1
38373M-R5-1...	GNMA SERIES 2008-14 CLASS C 5.295% 12/15/32		08/21/2014	KGS ALPHA CAPITAL MARK		584,021	549,344	578,700	568,325		(4,212)		(4,212)		564,113		19,908	19,908	21,412	12/16/2042	1
38373M-R5-1...	GNMA SERIES 2008-14 CLASS C 5.295% 12/15/32		08/01/2014	Paydown		2,249	2,249	2,369	2,326		(78)		(78)		2,249			0	74	12/16/2042	1
38374L-5Y-3...	GNMA SERIES 2005-74 CLASS HB 7.500% 09/15/38		09/01/2014	Paydown		139	139	148	146		(7)		(7)		139			0	7	09/16/2035	1
38374L-5Z-0...	GNMA SERIES 2011-152 HC 7.500% 09/15/38		09/01/2014	Paydown		1,548	1,548	1,650	1,625		(77)		(77)		1,548			0	78	09/16/2035	1
38376G-6E-5...	GNMA SERIES 2009-71 CLASS CLASS 152 A 1.622%		09/01/2014	Paydown		33,340	33,340	33,480	33,461		(121)		(121)		33,340			0	400	07/16/2033	1
38376G-AH-3...	GNMA SERIES 2009-71 CLASS B 4.768% 04/15/38		09/01/2014	Paydown		233,926	233,926	252,640	241,868		(7,942)		(7,942)		233,926			0	6,938	04/16/2041	1
62888V-AB-4...	NCUA GUARANTEED NOTES SERIES 2010-R1 CLASS A 1.750%		09/04/2014	Paydown		28,060	28,060	28,167	28,101		(41)		(41)		28,060			0	344	10/07/2020	1
62888W-AC-0...	NCUA GUARANTEED NOTES SERIES 2010-R3 CLASS A 1.750%		09/06/2014	Paydown		1,757	1,757	1,752	1,754		3		3		1,757			0	28	12/08/2020	1
912828-VB-3...	US TREASURY N/B 1.750% 05/15/23		07/24/2014	BNY Capital Markets		284,191	300,000	280,069	280,912		1,032		1,032		281,943		2,248	2,248	3,638	05/15/2023	1
0599999 - Bonds - U.S. Governments						1,196,199	1,177,331	1,206,701	1,186,200	0	(12,157)	0	(12,157)	0	1,174,043	0	22,156	22,156	33,972	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128K5-WP-3...	FHLMC POOL A45154 6.000% 05/01/35		09/01/2014	Paydown		592	592	608	607		(15)		(15)		592			0	24	05/01/2035	1
3128KQ-D7-8...	FHLMC POOL A60126 6.000% 05/01/37		09/01/2014	Paydown		1,637	1,637	1,716	1,715		(78)		(78)		1,637			0	73	05/01/2037	1
3128KY-JB-6...	FHLMC POOL A67458 6.000% 11/01/37		09/01/2014	Paydown		122	122	124	124		(2)		(2)		122			0	5	11/01/2037	1
3128LO-Q8-8...	FHLMC POOL A68579 6.000% 11/01/37		09/01/2014	Paydown		8,126	8,126	8,316	8,310		(184)		(184)		8,126			0	364	11/01/2037	1
3128LO-V6-6...	FHLMC POOL A68737 6.500% 11/01/37		09/01/2014	Paydown		4,621	4,621	4,716	4,714		(93)		(93)		4,621			0	214	11/01/2037	1
3128M4-HY-2...	FHLMC POOL G02647 5.500% 02/01/37		09/01/2014	Paydown		5,915	5,915	5,851	5,853		63		63		5,915			0	216	02/01/2037	1

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3128M5-4E-7	FHLMC POOL G04121 5.500% 04/01/38		09/01/2014	Paydown		31,323	31,323	34,005	33,968		(2,645)		(2,645)		31,323			.0	1,138	04/01/2038	1
3128M5-GR-5	FHLMC POOL G03508 6.000% 07/01/37		09/01/2014	Paydown		10,059	10,059	10,147	10,145		(86)		(86)		10,059			.0	409	07/01/2037	1
3128M6-EP-9	FHLMC POOL G04342 6.000% 04/01/38		09/01/2014	Paydown		12,210	12,210	12,218	12,217		(7)		(7)		12,210			.0	489	04/01/2038	1
3128M7-YV-2	FHLMC POOL G05824 5.500% 01/01/40		09/01/2014	Paydown		11,150	11,150	11,814	11,791		(641)		(641)		11,150			.0	419	01/01/2040	1
3128M8-G3-2	FHLMC POOL G06218 3.500% 12/01/40		09/01/2014	Paydown		1,453	1,453	1,469	1,468		(15)		(15)		1,453			.0	34	12/01/2040	1
3128MB-VC-8	FHLMC POOL G13111 6.500% 03/01/23		09/01/2014	Paydown		6,749	6,749	6,994	6,954		(205)		(205)		6,749			.0	300	03/01/2023	1
3128MJ-DT-4	FHLMC POOL G08113 6.500% 02/01/36		09/01/2014	Paydown		3,070	3,070	3,133	3,130		(60)		(60)		3,070			.0	139	02/01/2036	1
3128MJ-PS-3	FHLMC POOL G08432 4.500% 01/01/41		09/01/2014	Paydown		8,850	8,850	9,025	9,019		(169)		(169)		8,850			.0	261	01/01/2041	1
3128MJ-S6-8	FHLMC POOL G08540 3.000% 08/01/43		09/01/2014	Paydown		8,414	8,414	7,984			430		430		8,414			.0	148	08/01/2043	1
3128MJ-SK-7	FHLMC POOL G08521 3.000% 01/01/43		09/01/2014	Paydown		7,283	7,283	7,591	7,585		(302)		(302)		7,283			.0	146	01/01/2043	1
3128PR-TM-1	FHLMC POOL 312356 4.000% 06/01/25		09/01/2014	Paydown		18,908	18,908	19,528	19,489		(582)		(582)		18,908			.0	506	06/01/2025	1
31292H-VU-5	FHLMC POOL C01527 5.500% 04/01/33		09/01/2014	Paydown		8,701	8,701	8,931	8,914		(213)		(213)		8,701			.0	319	04/01/2033	1
31292L-N7-6	FHLMC POOL C04014 3.500% 06/01/42		09/01/2014	Paydown		2,822	2,822	3,040	3,036		(214)		(214)		2,822			.0	67	06/01/2042	1
31292W-DY-6	FHLMC POOL C04619 3.000% 03/01/43		09/01/2014	Paydown		22,391	22,391	22,547	22,544		(153)		(153)		22,391			.0	448	03/01/2043	1
312940-EU-9	FHLMC POOL A91947 5.000% 04/01/40		09/01/2014	Paydown		25,090	25,090	25,972	25,944		(854)		(854)		25,090			.0	837	04/01/2040	1
312941-3E-5	FHLMC POOL A93497 4.500% 08/01/40		09/01/2014	Paydown		8,840	8,840	9,121	9,112		(272)		(272)		8,840			.0	267	08/01/2040	1
312942-4G-7	FHLMC POOL A94423 4.000% 10/01/40		09/01/2014	Paydown		14,872	14,872	15,414	15,397		(525)		(525)		14,872			.0	392	10/01/2040	1
312942-C0-6	FHLMC POOL A93679 4.000% 09/01/40		09/01/2014	Paydown		20,318	20,318	20,819	20,804		(486)		(486)		20,318			.0	504	09/01/2040	1
312942-Y2-5	FHLMC POOL A94329 4.000% 10/01/40		09/01/2014	Paydown		4,169	4,169	4,116	4,118		51		51		4,169			.0	121	10/01/2040	1
312942-YK-5	FHLMC POOL A94314 4.500% 10/01/40		09/01/2014	Paydown		28,927	28,927	30,000	29,961		(1,034)		(1,034)		28,927			.0	831	10/01/2040	1
312942-Z9-9	FHLMC POOL A94368 4.000% 10/01/40		09/01/2014	Paydown		956	956	944	944		12		12		956			.0	25	10/01/2040	1
312943-GL-1	FHLMC POOL A94703 3.500% 11/01/40		09/01/2014	Paydown		4,540	4,540	4,579	4,577		(37)		(37)		4,540			.0	106	11/01/2040	1
312943-OZ-9	FHLMC POOL A94972 4.500% 11/01/40		09/01/2014	Paydown		5,999	5,999	6,149	6,143		(144)		(144)		5,999			.0	186	11/01/2040	1
312943-UP-6	FHLMC POOL A95090 4.500% 11/01/40		09/01/2014	Paydown		20,436	20,436	20,948	20,930		(494)		(494)		20,436			.0	624	11/01/2040	1
312965-H0-2	FHLMC POOL B12939 5.000% 04/01/19		09/01/2014	Paydown		17,186	17,186	17,707	17,422		(236)		(236)		17,186			.0	584	04/01/2019	1
312965-T4-8	FHLMC POOL B13271 4.500% 04/01/19		09/01/2014	Paydown		8,856	8,856	8,780	8,803		53		53		8,856			.0	272	04/01/2019	1
312976-6W-6	FHLMC POOL A28985 6.000% 12/01/34		09/01/2014	Paydown		331	331	342	342		(11)		(11)		331			.0	13	12/01/2034	1
31297V-Y6-9	FHLMC POOL A39733 5.000% 11/01/35		09/01/2014	Paydown		1,068	1,068	1,026	1,027		41		41		1,068			.0	38	11/01/2035	1
31326D-5T-5	FHLMC POOL Q00858 4.000% 05/01/41		09/01/2014	Paydown		6,870	6,870	6,949	6,947		(77)		(77)		6,870			.0	176	05/01/2041	1
31326G-CG-8	FHLMC POOL Q02771 4.000% 08/01/41		09/01/2014	Paydown		17,625	17,625	18,316	18,298		(673)		(673)		17,625			.0	513	08/01/2041	1
31326J-EL-9	FHLMC POOL Q03139 4.000% 09/01/41		09/01/2014	Paydown		10,827	10,827	11,330	11,321		(493)		(493)		10,827			.0	291	09/01/2041	1
3132HL-3K-7	FHLMC POOL Q10802 3.000% 08/01/42		09/01/2014	Paydown		7,267	7,267	7,509	7,502		(235)		(235)		7,267			.0	150	08/01/2042	1
3132HM-AZ-4	FHLMC POOL Q10924 3.500% 09/01/42		09/01/2014	Paydown		692	692	747	746		(54)		(54)		692			.0	16	09/01/2042	1

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3132HN-HV-4...	FHLMC POOL 012044 3.000% 10/01/42 FHLMC POOL 018658		09/01/2014	Paydown		9,052	9,052	9,435	9,427		(375)		(375)		9,052			.0	182	10/01/2042	1
3132JA-B4-6...	3.500% 06/01/43 FNMA POOL 254692 5.500%		09/01/2014	Paydown		658	658	689	689		(31)		(31)		658			.0	15	06/01/2043	1
31371K-ZZ-3...	03/01/33 FNMA POOL 254868 5.000%		09/01/2014	Paydown		7,341	7,341	7,437	7,430		(89)		(89)		7,341			.0	266	03/01/2033	1
31371L-CD-9...	09/01/33 FNMA POOL 254869 5.500%		09/01/2014	Paydown		7,367	7,367	7,545	7,537		(170)		(170)		7,367			.0	243	09/01/2033	1
31371L-CE-7...	09/01/33 FNMA POOL 256286 6.000%		09/01/2014	Paydown		3,614	3,614	3,623	3,621		(8)		(8)		3,614			.0	131	09/01/2033	1
31371M-UK-1...	06/01/36 FREDDIE MAC SERIES 3808		09/01/2014	Paydown		2,292	2,292	2,253	2,254		38		38		2,292			.0	88	06/01/2036	1
3137A6-VK-5...	CLASS LA 4.000 FNMA POOL 467987 3.740%		09/01/2014	Paydown		54,380	54,380	58,025			(3,645)		(3,645)		54,380			.0	697	08/15/2038	1
313810-2U-9...	04/01/18 FNMA POOL 514273 7.000%		09/01/2014	Paydown		447	447	453	450		(3)		(3)		447			.0	11	04/01/2018	1
31383V-JS-3...	09/01/29 FNMA POOL 529841 7.500%		09/01/2014	Paydown		44	44	45	45		(1)		(1)		44			.0	2	09/01/2029	1
31384P-S6-3...	02/01/30 FNMA POOL 545449 6.500%		09/01/2014	Paydown		139	139	142	140		(2)		(2)		139			.0	7	02/01/2030	1
31385H-SJ-7...	02/01/17 FNMA POOL 555164 6.500%		09/01/2014	Paydown		1,744	1,744	1,829	1,775		(30)		(30)		1,744			.0	76	02/01/2017	1
31385W-WZ-8...	11/01/17 FNMA POOL 569987 7.500%		09/01/2014	Paydown		863	863	905	882		(19)		(19)		863			.0	37	11/01/2017	1
313860-F4-8...	02/01/31 FNMA POOL 633383 5.500%		09/01/2014	Paydown		53	53	54	54		(1)		(1)		53			.0	3	02/01/2031	1
31389R-UG-9...	05/01/17 FNMA POOL AH0951 4.500%		09/01/2014	Paydown		10,944	10,944	10,872	10,892		52		52		10,944			.0	373	05/01/2017	1
3138A2-BV-0...	12/01/40 FNMA POOL AP9944 3.500%		09/01/2014	Paydown		14,336	14,336	14,961	14,950		(614)		(614)		14,336			.0	413	12/01/2040	1
3138ME-BN-9...	09/01/42 FNMA POOL A00004 3.500%		09/01/2014	Paydown		1,840	1,840	1,984	1,980		(140)		(140)		1,840			.0	48	09/01/2042	1
3138MF-AE-7...	10/01/42 FNMA POOL A00440 3.500%		09/01/2014	Paydown		207	207	223	223		(16)		(16)		207			.0	5	10/01/2042	1
3138MF-P2-7...	10/01/42 FNMA POOL A00198 3.500%		09/01/2014	Paydown		3,872	3,872	4,165	4,157		(285)		(285)		3,872			.0	89	10/01/2042	1
3138NW-GG-8...	05/01/43 FNMA POOL AT2968 3.500%		09/01/2014	Paydown		3,175	3,175	3,325	3,322		(148)		(148)		3,175			.0	74	05/01/2043	1
3138WQ-JN-3...	05/01/43 FNMA POOL AT5415 3.500%		09/01/2014	Paydown		2,205	2,205	2,313	2,312		(107)		(107)		2,205			.0	56	05/01/2043	1
3138WT-AR-7...	06/01/43 FNMA POOL AT5468 3.500%		09/01/2014	Paydown		2,028	2,028	2,127	2,126		(98)		(98)		2,028			.0	43	06/01/2043	1
3138WT-CE-4...	06/01/43 FNMA POOL 647696 6.500%		09/01/2014	Paydown		88	88	93	93		(4)		(4)		88			.0	2	06/01/2043	1
31390J-RR-4...	05/01/17 FNMA POOL 648356 6.500%		09/01/2014	Paydown		3,273	3,273	3,460	3,337		(64)		(64)		3,273			.0	142	05/01/2017	1
31390K-H9-2...	06/01/17 FNMA POOL 650190 6.500%		09/01/2014	Paydown		682	682	721	697		(16)		(16)		682			.0	31	06/01/2017	1
31390M-KB-9...	09/01/17 FANNIE MAE SERIES 2002-W3		09/01/2014	Paydown		1,183	1,183	1,241	1,198		(15)		(15)		1,183			.0	51	09/01/2017	1
31392C-T6-1...	CLASS A4 6.5 FANNIE MAE SERIES 2003-33		09/01/2014	Paydown		5,232	5,232	5,170	5,184		48		48		5,232			.0	237	11/25/2041	1
31393B-HP-3...	CLASS PT 4.5 FANNIE MAE SERIES 2004-T1		09/01/2014	Paydown		2,015	2,015	2,032	2,028		(13)		(13)		2,015			.0	64	05/25/2033	1
31393X-FS-1...	CLASS 1A1 6 FREDDIE MAC SERIES 2931		09/01/2014	Paydown		4,358	4,358	4,569	4,515		(157)		(157)		4,358			.0	173	01/25/2044	1
31395W-YP-8...	CLASS BK 5.000 FNMA POOL 709359 5.000%		09/01/2014	Paydown		42,856	42,856	42,320	42,727		129		129		42,856			.0	1,363	12/15/2033	1
31401J-B4-9...	07/01/18 FNMA POOL 725422 5.000%		09/01/2014	Paydown		3,858	3,858	3,957	3,906		(47)		(47)		3,858			.0	120	07/01/2018	1
31402C-4F-6...	04/01/34 FNMA POOL 729350 5.000%		09/01/2014	Paydown		12,519	12,519	12,816	12,802		(283)		(283)		12,519			.0	400	04/01/2034	1
31402H-H3-8...	07/01/18 FNMA POOL 730954 5.000%		09/01/2014	Paydown		2,486	2,486	2,550	2,521		(35)		(35)		2,486			.0	83	07/01/2018	1
31402K-BX-1...	08/01/33		09/01/2014	Paydown		13,206	13,206	12,581	12,609		596		596		13,206			.0	463	08/01/2033	1

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31402R-W2-1	FNMA POOL 736065 5.000% 09/01/18		09/01/2014	Paydown		.893	.893	.915	.904		(12)		(12)		.893		.0	.0	.30	09/01/2018	1
31403C-6L-0	FNMA POOL 745275 5.000% 02/01/36		09/01/2014	Paydown		16,327	16,327	16,818	16,808		(481)		(481)		16,327		.0	.0	.544	02/01/2036	1
31403J-TN-6	FNMA POOL 750357 6.000% 11/01/33		09/01/2014	Paydown		8,704	8,704	8,994	8,976		(272)		(272)		8,704		.0	.0	.313	11/01/2033	1
31404Q-QW-2	FNMA POOL 075469 6.500% 05/01/34		09/01/2014	Paydown		.101	.101	.105	.105		(4)		(4)		.101		.0	.0	.4	05/01/2034	1
31404V-2P-2	FNMA POOL 780282 6.500% 07/01/34		09/01/2014	Paydown		9,685	9,685	10,139	10,117		(432)		(432)		9,685		.0	.0	.471	07/01/2034	1
31404W-MB-9	FNMA POOL 780754 5.500% 06/01/34		09/01/2014	Paydown		.431	.431	.426	.426		.5		.5		.431		.0	.0	.16	06/01/2034	1
31405S-ET-7	FNMA POOL 797646 6.000% 09/01/35		09/01/2014	Paydown		7,887	7,887	8,084	8,074		(187)		(187)		7,887		.0	.0	.278	09/01/2035	1
31405S-KJ-2	FNMA POOL 797797 6.000% 04/01/35		09/01/2014	Paydown		11,303	11,303	11,656	11,642		(340)		(340)		11,303		.0	.0	.452	04/01/2035	1
31406Y-Y7-9	FNMA POOL 824334 5.500% 07/01/35		09/01/2014	Paydown		1,117	1,117	1,125	1,125		(8)		(8)		1,117		.0	.0	.41	07/01/2035	1
31407H-KS-4	FNMA POOL 831105 5.500% 11/01/35		09/01/2014	Paydown		7,908	7,908	7,957	7,954		(46)		(46)		7,908		.0	.0	.284	11/01/2035	1
31407J-KY-7	FNMA POOL 832011 5.000% 08/01/35		09/01/2014	Paydown		1,110	1,110	1,094	1,095		.16		.16		1,110		.0	.0	.37	08/01/2035	1
31407N-BB-8	FNMA POOL 835334 5.000% 08/01/35		09/01/2014	Paydown		.59	.59	.58	.58		.1		.1		.59		.0	.0	.2	08/01/2035	1
31407N-XP-3	FNMA POOL 835986 5.000% 08/01/35		09/01/2014	Paydown		.430	.430	.424	.424		.6		.6		.430		.0	.0	.14	08/01/2035	1
31407R-Q4-9	FNMA POOL 838475 5.000% 09/01/35		09/01/2014	Paydown		4,380	4,380	4,174	4,182		199		199		4,380		.0	.0	.146	09/01/2035	1
31407S-EE-8	FNMA POOL 839033 5.000% 11/01/35		09/01/2014	Paydown		8,417	8,417	8,054	8,068		349		349		8,417		.0	.0	.295	11/01/2035	1
31408B-U5-5	FNMA POOL 846704 6.000% 01/01/36		09/01/2014	Paydown		5,549	5,549	5,633	5,629		(80)		(80)		5,549		.0	.0	.209	01/01/2036	1
31409K-QP-5	FNMA POOL 873562 5.495% 04/01/16		09/01/2014	Paydown		.951	.951	.937	.944		.7		.7		.951		.0	.0	.35	04/01/2016	1
31410G-AF-0	FNMA POOL 888406 5.000% 08/01/36		09/01/2014	Paydown		5,942	5,942	5,648	5,660		282		282		5,942		.0	.0	.198	08/01/2036	1
31410G-E4-1	FNMA POOL 888555 5.500% 09/01/21		09/01/2014	Paydown		11,518	11,518	11,590	11,566		(48)		(48)		11,518		.0	.0	.423	09/01/2021	1
31412D-SQ-2	FNMA POOL 922227 6.500% 12/01/36		09/01/2014	Paydown		5,111	5,111	5,360	5,354		(243)		(243)		5,111		.0	.0	.197	12/01/2036	1
31412P-U8-2	FNMA POOL 931307 4.500% 06/01/39		09/01/2014	Paydown		23,267	23,267	24,158	24,129		(862)		(862)		23,267		.0	.0	.685	06/01/2039	1
31412Q-7B-9	FNMA POOL 932490 4.500% 02/01/40		09/01/2014	Paydown		16,543	16,543	17,324	17,299		(755)		(755)		16,543		.0	.0	.500	02/01/2040	1
31413J-UL-6	FNMA POOL 947087 6.000% 10/01/37		09/01/2014	Paydown		4,617	4,617	4,661	4,659		(42)		(42)		4,617		.0	.0	.198	10/01/2037	1
31413T-JT-0	FNMA POOL 954874 6.000% 11/01/37		09/01/2014	Paydown		5,956	5,956	6,127	6,123		(167)		(167)		5,956		.0	.0	.238	11/01/2037	1
31414L-4Z-8	FNMA POOL 969840 5.000% 03/01/38		09/01/2014	Paydown		1,759	1,759	1,730	1,731		.28		.28		1,759		.0	.0	.59	03/01/2038	1
31414S-Y6-4	FNMA POOL 975133 6.000% 05/01/38		09/01/2014	Paydown		4,447	4,447	4,496	4,494		(47)		(47)		4,447		.0	.0	.196	05/01/2038	1
31415B-WJ-4	FNMA POOL 982249 5.000% 05/01/38		09/01/2014	Paydown		.997	.997	.955	.957		.40		.40		.997		.0	.0	.33	05/01/2038	1
31415R-ZU-1	FNMA POOL 987355 6.500% 10/01/38		09/01/2014	Paydown		.782	.782	.799	.798		(15)		(15)		.782		.0	.0	.34	10/01/2038	1
31416C-HP-4	FNMA POOL 995838 5.500% 05/01/39		09/01/2014	Paydown		20,668	20,668	22,525	22,453		(1,785)		(1,785)		20,668		.0	.0	.755	05/01/2039	1
31416L-HY-5	FNMA POOL AA2946 4.500% 04/01/24		09/01/2014	Paydown		19,382	19,382	20,039	19,972		(590)		(590)		19,382		.0	.0	.556	04/01/2024	1
31416R-RG-0	FNMA POOL AA7686 4.500% 06/01/39		09/01/2014	Paydown		25,547	25,547	26,549	26,517		(970)		(970)		25,547		.0	.0	.758	06/01/2039	1
31416X-QT-0	FNMA POOL AB2265 4.000% 02/01/41		09/01/2014	Paydown		10,362	10,362	10,786	10,776		(414)		(414)		10,362		.0	.0	.280	02/01/2041	1
31417Y-HM-2	FNMA POOL MA0235 4.000% 11/01/19		09/01/2014	Paydown		8,599	8,599	8,864	8,801		(202)		(202)		8,599		.0	.0	.230	11/01/2019	1

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31418M-KS-0...	FNMA POOL AD0304 6.000% 05/01/22		09/01/2014	Paydown		14,152	14,152	15,283	15,118		(966)		(966)		14,152			0	564	05/01/2022	1
31418N-YK-0...	FNMA POOL AD1613 4.500% 02/01/25		09/01/2014	Paydown		10,042	10,042	10,422	10,391		(349)		(349)		10,042			0	303	02/01/2025	1
31418V-T5-1...	FNMA POOL AD7771 4.000% 07/01/25		09/01/2014	Paydown		12,229	12,229	12,812	12,771		(541)		(541)		12,229			0	327	07/01/2025	1
31419L-XR-9...	FNMA POOL AE9687 4.000% 11/01/40		09/01/2014	Paydown		9,799	9,799	9,940	9,934		(135)		(135)		9,799			0	262	11/01/2040	1
647200-M9-2...	NEW MEXICO MTG FIN 4.500% 09/01/28		09/01/2014	Redemption	100.0000	5,000	5,000	5,383	5,266		(26)		(26)		5,240		(240)	(240)	225	09/01/2028	1FE
677525-TX-5...	OHIO ST AIR QUALITY DEV AUTH 2.875% 12		08/01/2014	Call	100.0000	75,000	75,000	75,000	75,000				0		75,000			0	1,438	12/01/2027	2FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						974,593	974,593	1,001,484	934,104	0	(25,278)	0	(25,278)	0	974,833	0	(240)	(240)	29,283	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
037411-AX-3...	APACHE CORP 3.625% 02/01/21		07/23/2014	Nomura Securities Int Inc.		624,137	590,000	583,876	585,523		321		321		585,843		38,294	38,294	21,209	02/01/2021	1FE
05568B-AA-6...	BURLINGTN NO SERIES 06-1 ETC 5.720% 0		07/15/2014	Redemption	100.0000	565	565	565	565				0		565			0	32	01/15/2024	1FE
05947U-2R-8...	BANC OF AMERICA COMMERCIAL MOR SERIES 20		09/01/2014	Paydown		1,761	1,761	1,961	1,842		(81)		(81)		1,761			0	60	10/10/2045	1FM
05947U-4D-7...	BANC OF AMERICA COMMERCIAL MOR SERIES 20		09/01/2014	Paydown		4,697	4,697	5,137	4,808		(111)		(111)		4,697			0	171	09/10/2047	1FM
05949A-5A-4...	BANC OF AMERICA MORTGAGE SECUR SERIES 20		09/01/2014	Paydown		12,445	12,445	12,671	12,562		(117)		(117)		12,445			0	453	05/25/2035	2FM
05949C-H0-2...	BANC OF AMERICA MORTGAGE SECUR SERIES 20		09/01/2014	Paydown		2,934	3,088	2,713	2,713		221		221		2,934			0	59	10/25/2035	1FM
05949C-K0-8...	BANC OF AMERICA MORTGAGE SECUR SERIES 20		09/01/2014	Paydown		1,655	1,767	1,525	1,526		129		129		1,655			0	33	11/25/2035	1FM
07383F-X5-2...	BEAR STEARNS COMMERCIAL MORTGA SERIES 20		09/01/2014	Paydown		168,931	168,931	183,052	170,795		(1,865)		(1,865)		168,931			0	5,727	11/11/2041	1FM
07387A-AW-5...	BEAR STEARNS ADJUSTABLE RATE M SERIES 20		09/01/2014	Paydown		4,674	4,959	4,253	4,252		422		422		4,674			0	88	06/25/2035	1FM
1248MG-AP-9...	CREDIT-BASED ASSET SERVICING A SERIES 20		09/01/2014	Paydown		5,317	5,317	2,437	2,559		2,758		2,758		5,317			0	117	01/25/2037	1FM
12514A-AE-1...	CD COMMERCIAL MORTGAGE TRUST SERIES 2007		09/01/2014	Paydown		10,177	10,177	11,910	11,624		(1,447)		(1,447)		10,177			0	399	11/15/2044	1FM
12544L-AA-9...	COUNTRYWIDE HOME LOANS SERIES 2007-11 CL		09/01/2014	Paydown		14,567	17,492	15,446	15,449		(882)		(882)		14,567			0	696	08/25/2037	3FM
126650-BJ-8...	CVS CAREMARK CORP 6.250% 06/01/27		08/20/2014	Corporate Action		95,595	75,000	81,903	80,943		(198)		(198)		80,744		14,851	14,851	3,398	06/01/2027	2FE
126659-AA-9...	CVS PASS-THROUGH TRUST SERIES 144A 8.3		09/10/2014	Redemption	100.0000	3,203	3,203	3,203	3,203				0		3,203			0	178	07/10/2031	2FE
12668X-AC-9...	COUNTRYWIDE ASSET-BACKED CERTI SERIES 20		09/01/2014	Paydown		4,619	4,619	3,375	3,352		1,267		1,267		4,619			0	179	04/25/2036	1FM
126696-HY-0...	COUNTRYWIDE HOME LOANS SERIES 2004-29 CL		09/25/2014	Paydown		547	547	547	547				0		547			0	3	02/25/2035	1FM
14313Q-AB-1...	CARMAX AUTO OWNER TRUST SERIES 2014-1 CL		07/17/2014	Morgan Stanley & Co Inc.		110,000	110,000	109,998			1		1		109,999		1	1	230	02/15/2017	1FE
15200N-AA-3...	CENTERPOINT ENERGY TRANSITION SERIES 200		08/15/2014	Paydown		12,583	12,583	12,583	12,583				0		12,583			0	231	02/15/2016	1FE
17307G-6K-9...	CITIGROUP MORTGAGE LOAN TRUST SERIES 200		09/01/2014	Paydown		5,587	5,904	4,779	4,777		810		810		5,587			0	102	03/25/2036	1FM
17310B-AY-0...	CITICORP MORTGAGE SECURITIES SERIES 2006		09/01/2014	Paydown		15,348	15,348	14,674	15,091		257		257		15,348			0	631	06/25/2036	1FM
17319W-AA-7...	CITIGROUP COMMERCIAL MTGE SERIES 2013 CL		09/03/2014	Paydown		4,812	4,812	4,870	4,861		(49)		(49)		4,812			0	67	01/12/2018	1FM
20047Q-AE-5...	COMMERCIAL MORTGAGE SERIES 2006-C7 CLASS		09/01/2014	Paydown		5,203	5,203	5,181	5,192		10		10		5,203			0	204	06/10/2046	1FM
212015-AM-3...	CONTINENTAL RESOURCES SERIES 144A 3.80		09/05/2014	Tax Free Exchange		673,826	670,000	673,925			(99)		(99)		673,826			0	7,497	06/01/2024	2FE
225458-EZ-7...	CS FIRST BOSTON MORTGAGE SECUR SERIES 20		09/01/2014	Paydown		9,983	9,983	8,292	8,369		1,614		1,614		9,983			0	384	03/25/2035	1FM
29717P-AM-9...	ESSEX PORTFOLIO LP SERIES 144A 3.875%		08/27/2014	Tax Free Exchange		526,065	530,000	525,940			125		125		526,065			0	7,530	05/01/2024	2FE

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
32051G-DA-0...	FIRST HORIZON ALTERNATIVE MORT SERIES 20...		09/01/2014	Paydown		5,108	5,108	4,227	4,262		.846		.846		5,108			.0	.203	01/25/2035	1FM
32051G-RD-9...	FIRST HORIZON ALTERNATIVE MORT SERIES 20...		09/01/2014	Paydown		18,255	18,255	18,027	18,035		.219		.219		18,255			.0	.677	08/25/2035	1FM
36161R-AD-1...	GENERAL ELECTRIC CAPITAL ASSUR SERIES 20...		09/01/2014	Paydown		10,707	10,707	10,928	10,743		(.36)		(.36)		10,707			.0	.414	05/12/2035	1FM
36170U-AB-7...	G-FORCE LLC SERIES 2005-RRA CLASS A2 4...		08/01/2014	Paydown		3,947	3,947	3,670	3,916		.31		.31		3,947			.0	.113	08/22/2036	3AM
36186Y-AF-2...	GMAC COMMERCIAL MORTGAGE ASSET SERIES 20...		09/10/2014	Paydown		1,604	1,604	1,595	1,596		.9		.9		1,604			.0	.65	08/10/2052	1
362341-4F-3...	GSR MORTGAGE LOAN TRUST SERIES 2006-AR1		09/01/2014	Paydown		5,317	5,317	4,906	4,904		.414		.414		5,317			.0	.111	01/25/2036	1FM
36242D-H5-5...	GSR MORTGAGE LOAN TRUST SERIES 2005-AR2		09/01/2014	Paydown		.906	.906	.909	.907		(.1)		(.1)		.906			.0	.17	04/25/2035	1FM
44614T-AC-6...	HUNTINGTON AUTO TRUST SERIES 2012-2 CLAS...		07/17/2014	Credit Suisse 1st Boston		235,423	235,350	235,414			(.25)		(.25)		235,389		.34	.34	.623	04/17/2017	1FE
44614T-AC-6...	HUNTINGTON AUTO TRUST SERIES 2012-2 CLAS...		07/15/2014	Paydown		14,650	14,650	14,654			(.4)		(.4)		14,650			.0	.37	04/17/2017	1FE
45254N-ML-8...	IMPAC CMB TRUST SERIES 2005-1 CLASS 1A1		09/25/2014	Paydown		.581	.581	.580	.580		.0		.0		.581			.0	.3	04/25/2035	2FM
46625Y-DE-0...	JP MORGAN CHASE COMMERCIAL SERIES 2004-C		09/01/2014	Paydown		62,634	62,634	62,945	62,574		.60		.60		62,634			.0	2,075	01/12/2037	1FM
46625Y-SG-9...	JP MORGAN CHASE COMMERCIAL SERIES 2005-L		07/01/2014	Paydown		115,760	115,760	127,478	119,236		(.3,476)		(.3,476)		115,760			.0	3,514	08/15/2042	1FM
55265K-XT-1...	MASTR ASSET SECURITIZATION TRU SERIES 20...		09/01/2014	Paydown		11,143	11,143	10,697	10,715		.428		.428		11,143			.0	.397	06/25/2033	1FM
59020U-QD-0...	MLCC MORTGAGE INVESTORS INC SERIES 2005		09/01/2014	Paydown		5,220	5,220	5,138	5,161		.60		.60		5,220			.0	.85	12/25/2034	1FM
590219-AE-1...	MLCC MORTGAGE INVESTORS INC SERIES 2006		09/01/2014	Paydown		7,824	7,824	7,483	7,539		.284		.284		7,824			.0	.112	05/25/2036	1FM
61690K-AA-0...	MORGAN STANLEY BAML TRUST SERIES 2013-C7		09/01/2014	Paydown		22,968	22,968	22,828			.140		.140		22,968			.0	.99	02/15/2046	1FE
61751X-AE-0...	MORGAN STANLEY CAPITAL I SERIES 2007-T25		09/01/2014	Paydown		6,785	6,785	6,616	6,722		.64		.64		6,785			.0	.254	11/12/2049	1FM
61758F-AA-0...	MORGAN STANLEY REREMIC TRUST SERIES 2009		09/01/2014	Paydown		.341	.341	.373			(.33)		(.33)		.341			.0	.11	08/12/2045	1FE
61913P-AP-7...	MORTGAGEIT TRUST SERIES 2005-1 CLASS 1A1		09/25/2014	Paydown		.961	.961	.961	.961		.0		.0		.961			.0	.3	02/25/2035	1FM
61913P-AR-3...	MORTGAGEIT TRUST SERIES 2005-1 CLASS 2A		09/01/2014	Paydown		4,002	4,002	3,937	3,957		.46		.46		4,002			.0	.34	02/25/2035	1FM
62951T-AA-3...	NEW YORK CITY TAX LIEN SERIES 2012-AA CL		08/12/2014	Paydown		8,567	8,567	8,566	8,566		.0		.0		8,567			.0	.79	11/10/2025	1FE
74958T-AB-9...	RESIDENTIAL FUNDING MTG SEC I SERIES 200		09/01/2014	Paydown		5,772	6,659	5,185	5,203		.569		.569		5,772			.0	.175	07/27/2037	1FM
74958W-AB-2...	RESIDENTIAL FUNDING MTG SEC I SERIES 200		09/01/2014	Paydown		4,977	6,007	4,544	4,552		.425		.425		4,977			.0	.140	02/25/2037	1FM
76110V-MH-8...	RESIDENTIAL ASSET MORTGAGE S SERIES 20		09/01/2014	Paydown		4,015	4,015	4,054	4,024		(.9)		(.9)		4,015			.0	.155	04/25/2028	1FM
76110W-QR-0...	SECURITIES C SERIES 20 ROCHE HLDGS INC SERIES		09/01/2014	Paydown		15,064	15,064	14,453	14,761		.302		.302		15,064			.0	.397	04/25/2033	1FM
771196-AS-1...	144A 6.000% 03/ SUNTRUST ADJUSTABLE RATE		08/29/2014	Call	116.4350	65,204	56,000	59,527	58,068		(.235)		(.235)		57,833		7,370	.7,370	3,341	03/01/2019	1FE
78473W-AC-7...	MORTG SERIES 20 SEQUOIA MORTGAGE TRUST		09/01/2014	Paydown		1,436	1,436	1,277	1,276		.160		.160		1,436			.0	.30	10/25/2037	1FM
81744F-FJ-1...	SERIES 2004-11 CL SEQUOIA MORTGAGE TRUST		09/20/2014	Paydown		.253	.253	.253	.253		.0		.0		.253			.0	.1	12/20/2034	1FM
81744F-FY-8...	SERIES 2004-12 CL SPRINGLEAF MORTGAGE LOAN		09/22/2014	Paydown		.784	.784	.784	.784		.0		.0		.784			.0	.2	01/20/2035	2FM
85172H-AA-3...	STRUCTURED ASSET SECURITIES CO SERIES 20		09/01/2014	Paydown		17,317	17,317	17,315	17,313		.4		.4		17,317			.0	.221	09/25/2057	1FM
86359A-MH-3...	STRUCTURED ASSET SECURITIES CO SERIES 20		09/01/2014	Paydown		7,544	7,544	6,582	6,844		.700		.700		7,544			.0	.169	04/25/2031	1FM
86359A-WU-3...	STRUCTURED ASSET SECURITIES CO SERIES 20		09/01/2014	Paydown		6,787	6,787	5,832	5,696		.390		.700	1,090	6,787			.0	.152	01/25/2031	4AM
86359B-A4-3...	STRUCTURED ASSET SECURITIES CO SERIES 20		09/01/2014	Paydown		5,176	5,176	5,320	5,238		(.62)		(.62)		5,176			.0	.195	09/25/2019	1FM

EO 5.5

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
89655V-AA-0...	TRINITY RAIL LEASING LP SERIES 2003-1A C...		09/12/2014	Paydown		2,951	2,951	2,951	2,951				0		2,951			0	108	10/12/2026	1FE
921796-MP-0...	VANDERBILT MORTGAGE FINANCE SERIES 2002...		09/01/2014	Paydown		13,460	13,460	13,674	13,581		(121)		(121)		13,460			0	577	08/07/2024	1FE
92924S-AB-4...	WEA FINANCE/WC1 FINANCE SERIES 144A 5...		07/23/2014	Call	110.6560	1,106,560	1,000,000	1,014,950	1,005,059		(972)		(972)		1,004,087		102,473	102,473	46,230	10/01/2016	1FE
929766-YX-5...	WACHOVIA BANK COMMERCIAL MORTG SERIES 20...		09/01/2014	Paydown		586,630	586,630	640,894	595,955		(9,325)		(9,325)		586,630			0	18,760	10/15/2041	1FM
92976B-DT-6...	WACHOVIA BANK COMMERCIAL MORTG SERIES 20...		09/01/2014	Paydown		3,428	3,428	3,667	3,640		(212)		(212)		3,428			0	144	01/15/2045	1FM
94981Y-AB-7...	WELLS FARGO MORTGAGE BACKED SE SERIES 20...		09/01/2014	Paydown		3,797	3,797	3,810	3,807		(10)		(10)		3,797			0	65	01/25/2035	2FM
949834-AA-3...	WELLS FARGO MORTGAGE BACKED SE SERIES 20...		09/01/2014	Paydown		13,552	13,552	13,396	13,400		152		152		13,552			0	549	10/25/2037	4FM
94983B-AH-2...	WELLS FARGO MORTGAGE BACKED SE SERIES 20...		07/01/2014	Paydown		1,097	1,097	1,101	1,093		4		4		1,097			0	37	04/25/2036	1FM
94983R-AD-6...	WELLS FARGO MORTGAGE BACKED SE SERIES 20...		09/01/2014	Paydown		3,213	3,519	2,971	2,970		242		242		3,213			0	62	04/25/2036	1FM
94984G-AD-9...	WELLS FARGO MORTGAGE BACKED SE SERIES 20...		09/01/2014	Paydown		5,763	6,162	5,536	5,522		241		241		5,763			0	106	09/25/2036	1FM
94986F-AF-4...	WELLS FARGO MORTGAGE BACKED SE SERIES 20...		09/01/2014	Paydown		17,103	17,103	16,181	16,835		268		268		17,103			0	622	09/25/2037	1FM
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,753,817	4,589,772	4,671,005	3,012,335	390	(5,067)	0	(4,677)	0	4,590,793	0	163,023	163,023	130,842	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						6,924,609	6,741,696	6,879,190	5,132,639	390	(42,502)	0	(42,112)	0	6,739,669	0	184,939	184,939	194,097	XXX	XXX
8399999 - Subtotals - Bonds						6,924,609	6,741,696	6,879,190	5,132,639	390	(42,502)	0	(42,112)	0	6,739,669	0	184,939	184,939	194,097	XXX	XXX
9999999 Totals						6,924,609	6,741,696	6,879,190	5,132,639	390	(42,502)	0	(42,112)	0	6,739,669	0	184,939	184,939	194,097	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E056

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

Schedule E - Part 2

NONE

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2014 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD				(7,750)			34,153
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH							
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA	106,191	209,631		6,469			479,623
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CAN							
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		106,191	209,631	0	0	(1,281)	0	513,776
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2014 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT	0	0	0	0	0	0	0	0
59. Totals	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2014 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2014

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 12,367,105	\$ 10,409,661	\$ 8,139,837

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$0

2.32 Amount estimated using reasonable assumptions: \$0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$0