



QUARTERLY STATEMENT

As of September 30, 2014
of the Condition and Affairs of the

National Interstate Insurance Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period)	NAIC Company Code..... 32620	Employer's ID Number..... 34-1607395
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... February 10, 1989	Commenced Business..... March 28, 1989	
Statutory Home Office	3250 Interstate Drive..... Richfield OH US 44286 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	3250 Interstate Drive..... Richfield OH US 44286 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	330-659-8900 <i>(Area Code) (Telephone Number)</i>
Mail Address	3250 Interstate Drive..... Richfield OH US 44286 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	3250 Interstate Drive..... Richfield OH US 44286 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	330-659-8900 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.natl.com	
Statutory Statement Contact	Robert Paul Brooks <i>(Name)</i> Rob.Brooks@natl.com <i>(E-Mail Address)</i>	330-659-8900 -1204 <i>(Area Code) (Telephone Number) (Extension)</i> 330-659-8904 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. David Warner Michelson	President	2. Arthur Jeffrey Gonzales	VP, General Counsel, & Secretary
3. Julie Ann McGraw	VP, CFO, & Treasurer	4. Anthony Joseph Mercurio	Executive Vice President & COO
OTHER			
Terry Eugene Phillips	Senior Vice President	Gary Norman Monda	VP, CIO, & Assistant Treasurer
Ronald George Steiger, Jr.	VP & Chief Information Officer	James Allan Parks	VP & Chief Underwriting Officer
Terri Kaye Johnson	Vice President	Bradford Lee Scofield	Vice President
Raymond Frederick Wise, Jr.	Vice President	George Olaf Skuggen	Vice President

DIRECTORS OR TRUSTEES

Arthur Jeffrey Gonzales	Julie Ann McGraw	Anthony Joseph Mercurio	David Warner Michelson
Gary Norman Monda	Terry Eugene Phillips	Bradford Lee Scofield	

State of..... Ohio
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) David Warner Michelson 1. (Printed Name) President (Title)	_____ (Signature) Arthur Jeffrey Gonzales 2. (Printed Name) VP, General Counsel, & Secretary (Title)	_____ (Signature) Julie Ann McGraw 3. (Printed Name) VP, CFO, & Treasurer (Title)
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Subscribed and sworn to before me
This 7th day of November

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	594,083,498		594,083,498	581,958,164
2. Stocks:				
2.1 Preferred stocks.....	12,379,341		12,379,341	11,471,894
2.2 Common stocks.....	220,305,685	180,460	220,125,225	214,985,793
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	16,107,940		16,107,940	15,536,369
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....10,328,554), cash equivalents (\$.....0) and short-term investments (\$.....18,528,101).....	28,856,655		28,856,655	9,646,923
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	28,007,509		28,007,509	23,883,002
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	899,740,628	180,460	899,560,168	857,482,146
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	5,631,306		5,631,306	5,496,569
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	10,946,856	1,020,912	9,925,944	6,636,788
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	142,372,277	169,217	142,203,060	141,366,715
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	9,586,672		9,586,672	10,248,825
16.2 Funds held by or deposited with reinsured companies.....	1,506,663		1,506,663	1,166,401
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	7,055,113		7,055,113	2,665,750
18.2 Net deferred tax asset.....	21,489,886		21,489,886	22,319,468
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	1,214,855		1,214,855	1,175,238
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	103,116		103,116	3,584,345
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	3,198,320	1,137,665	2,060,655	1,937,696
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,102,845,691	2,508,254	1,100,337,437	1,054,079,940
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	1,102,845,691	2,508,254	1,100,337,437	1,054,079,940

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Receivable from insureds for deductible payments.....	1,566,796	145,004	1,421,792	1,097,005
2502. Prepaid expenses.....	992,661	992,661	0	
2503. Commission receivable.....	471,885		471,885	732,178
2598. Summary of remaining write-ins for Line 25 from overflow page.....	166,978	0	166,978	108,513
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,198,320	1,137,665	2,060,655	1,937,696

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....89,474,694).....	294,330,517	271,998,832
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	67,486,876	63,396,473
4. Commissions payable, contingent commissions and other similar charges.....	10,927,459	10,226,798
5. Other expenses (excluding taxes, licenses and fees).....	6,712,997	5,837,226
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	4,224,648	6,434,353
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....138,457,026 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....)	130,652,260	125,011,309
10. Advance premium.....	562,217	360,118
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	23,107,736	16,423,488
13. Funds held by company under reinsurance treaties.....	233,656,967	232,838,265
14. Amounts withheld or retained by company for account of others.....	20,502,997	19,278,624
15. Remittances and items not allocated.....	2,079,617	1,110,820
16. Provision for reinsurance (including \$.....0 certified).....	5,050,463	2,559,151
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	11,577,347	3,978,977
20. Derivatives.....		
21. Payable for securities.....	1,515,000	2,734,623
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	97,307	8,471,770
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	812,484,408	770,660,825
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	812,484,408	770,660,825
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	32,108,779	32,108,779
35. Unassigned funds (surplus).....	252,744,249	248,310,336
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	287,853,028	283,419,115
38. Totals (Page 2, Line 28, Col. 3).....	1,100,337,437	1,054,079,940

DETAILS OF WRITE-INS

2501. Unearned rental income.....	34,338	33,180
2502. Payable for balance sheet guaranty.....	62,969	8,438,589
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	97,307	8,471,770
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....346,211,661).....	342,862,166	327,443,491	438,474,304
1.2 Assumed..... (written \$.....112,020,265).....	111,487,689	97,203,817	133,896,513
1.3 Ceded..... (written \$.....239,938,635).....	241,711,398	221,191,759	297,863,405
1.4 Net..... (written \$.....218,293,291).....	212,638,456	203,455,549	274,507,412
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....118,938,593):			
2.1 Direct.....	220,237,371	224,655,278	295,234,882
2.2 Assumed.....	77,891,983	45,917,262	60,705,815
2.3 Ceded.....	158,197,005	148,089,348	194,672,204
2.4 Net.....	139,932,349	122,483,192	161,268,492
3. Loss adjustment expenses incurred.....	27,700,332	24,466,369	32,976,210
4. Other underwriting expenses incurred.....	58,112,546	56,732,322	75,818,863
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	225,745,228	203,681,883	270,063,565
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(13,106,772)	(226,333)	4,443,847
INVESTMENT INCOME			
9. Net investment income earned.....	18,550,975	17,378,589	24,129,483
10. Net realized capital gains (losses) less capital gains tax of \$.....1,250,719.....	1,669,556	1,913,923	2,741,292
11. Net investment gain (loss) (Lines 9 + 10).....	20,220,531	19,292,511	26,870,775
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	157,127	255,538	329,261
14. Aggregate write-ins for miscellaneous income.....	(3,824,570)	(2,908,204)	(3,879,679)
15. Total other income (Lines 12 through 14).....	(3,667,443)	(2,652,666)	(3,550,418)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,446,316	16,413,511	27,764,204
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,446,316	16,413,511	27,764,204
19. Federal and foreign income taxes incurred.....	(32,445)	3,507,060	5,839,043
20. Net income (Line 18 minus Line 19) (to Line 22).....	3,478,761	12,906,451	21,925,161
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	283,419,115	269,695,939	269,695,939
22. Net income (from Line 20).....	3,478,761	12,906,451	21,925,161
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(470,657).....	3,296,640	437,184	1,891,184
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(1,300,239)	(1,368,605)	2,097,163
27. Change in nonadmitted assets.....	1,450,065	(2,592,082)	(1,733,846)
28. Change in provision for reinsurance.....	(2,491,312)	(280,834)	(456,486)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			(0)
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(10,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	4,433,913	9,102,114	13,723,176
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	287,853,028	278,798,053	283,419,115
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Other.....	881,349	1,100,923	1,334,191
1402. Interest on funds held.....	(4,705,919)	(4,009,128)	(5,213,870)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(3,824,570)	(2,908,204)	(3,879,679)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	222,641,451	214,371,971	272,990,273
2. Net investment income.....	20,896,227	21,690,038	29,227,834
3. Miscellaneous income.....	(3,667,443)	(2,652,666)	(3,550,418)
4. Total (Lines 1 through 3).....	239,870,234	233,409,343	298,667,689
5. Benefit and loss related payments.....	117,278,773	115,834,864	159,858,298
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	82,355,748	76,996,803	105,340,365
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... 1,250,719 tax on capital gains (losses).....	5,607,637	4,005,245	9,585,520
10. Total (Lines 5 through 9).....	205,242,158	196,836,912	274,784,183
11. Net cash from operations (Line 4 minus Line 10).....	34,628,076	36,572,431	23,883,507
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	72,903,117	118,970,810	164,301,152
12.2 Stocks.....	9,308,079	137,751,848	140,409,718
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			2,697,483
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	82,211,196	256,722,658	307,408,354
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	86,075,854	116,830,123	152,545,065
13.2 Stocks.....	12,624,076	166,117,472	176,053,001
13.3 Mortgage loans.....			
13.4 Real estate.....	971,460	199,984	338,183
13.5 Other invested assets.....	2,138,447	1,820,055	2,120,055
13.6 Miscellaneous applications.....	1,219,623	186,418	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	103,029,461	285,154,052	331,056,305
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(20,818,264)	(28,431,394)	(23,647,951)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			(0)
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			10,000,000
16.6 Other cash provided (applied).....	5,399,921	(13,396,190)	753,172
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	5,399,921	(13,396,190)	(9,246,828)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	19,209,733	(5,255,153)	(9,011,273)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	9,646,923	18,658,195	18,658,195
19.2 End of period (Line 18 plus Line 19.1).....	28,856,655	13,403,042	9,646,923

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The Quarterly Statement of National Interstate Insurance Company (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in these financial statements as shown below:

	State of Domicile	09-30-2014	12-31-2013
1. Net income state basis	Ohio	\$ 3,478,761	\$ 21,925,161
2. Effect of state prescribed practices		-	-
3. Effect of state permitted practices		-	-
4. Net income, NAIC SAP		<u>\$ 3,478,761</u>	<u>\$ 21,925,161</u>
5. Statutory surplus state basis	Ohio	\$ 287,853,028	\$ 283,419,115
6. Effect of state prescribed practices		-	-
7. Effect of state permitted practices		-	-
8. Statutory surplus, NAIC SAP		<u>\$ 287,853,028</u>	<u>\$ 283,419,115</u>

Note 2 – Accounting Changes and Correction of Errors

No significant change.

Note 3 – Business Combinations and Goodwill

No significant change.

Note 4 – Discontinued Operations

No significant change.

Note 5 – Investments

D. Loan-Backed Securities

- The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
- The Company does not have any loan-backed securities with an other-than-temporary impairment for which it has the intent to sell or the inability or lack of intent to retain the investment in the security.
- The following table shows each loan-backed security with an other-than-temporary (“OTTI”) impairment recognized during the nine months ended September 30, 2014.

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date Reported
362381AA3	\$ 591,411	\$ 498,371	\$ 93,040	\$ 498,371	\$ 395,242	03/31/2014
36298YAA8	603,975	511,044	92,931	511,044	407,086	03/31/2014
46629EAC7	1,219,399	1,216,067	3,332	1,216,067	1,091,580	03/31/2014
362381AA3	487,990	486,199	1,791	486,199	414,421	06/30/2014
36298YAA8	505,264	499,672	5,592	499,672	420,025	06/30/2014
46629EAC7	1,198,734	1,165,103	33,631	1,165,103	1,144,588	06/30/2014
TOTAL	XXXX	XXXX	\$ 230,317	XXXX	XXXX	XXXX

NOTES TO FINANCIAL STATEMENTS

4. The following table shows all loan-backed securities with an unrealized loss:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	(529,792)
2. 12 months or longer		(1,208,847)
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	63,018,169
2. 12 months or longer		38,949,671

5. Based on historical payment data and analysis of expected future cash flows of the underlying collateral, independent credit ratings and other facts and analysis, including management's current intent and ability to hold these securities for a period of time sufficient to allow for anticipated recovery, management believes that, based upon information currently available, the Company will recover its cost basis in all of these securities and no additional charges for other-than-temporary impairments will be required at September 30, 2014.

E. Repurchase Agreements and/or Securities Lending Transactions

The Company does not have any repurchase agreement and/or securities lending transactions at September 30, 2014.

I. Working Capital Finance Investments

The Company does not have any working capital finance programs at September 30, 2014.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 – Investment Income

No significant change.

Note 8 – Derivative Instruments

No significant change.

Note 9 – Income Taxes

No significant change.

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

No significant change.

Note 11 – Debt

B. Funding Agreements with Federal Home Loan Bank (FHLB)

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 – Contingencies

F. Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 – Leases

No significant change.

Note 16 – Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfers and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change.

Note 20 – Fair Value Measurement

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Level 1, 2 and 3

The Company must determine the appropriate level in the fair value hierarchy for each applicable measurement. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The Company's management is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of September 30, 2014 about the Company's investments measured at fair value.

Assets at fair value	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Preferred Stock				
Industrial and Misc	\$ 9,151,550	\$ 1,000,000	\$ -	\$ 10,151,550
Total Preferred Stocks	\$ 9,151,550	\$ 1,000,000	\$ -	\$ 10,151,550
Bonds				
State and Local Government	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	678,336	-	678,336
Residential Mortgage Backed	-	829,906	-	829,906
Other Loan-Backed and Structured	-	-	500,000	500,000
Trust Preferred Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	\$ -	\$ 1,508,242	\$ 500,000	\$ 2,008,242
Common Stock				
Industrial and Misc	\$ 45,630,405	\$ -	\$ 3,777,957	\$ 49,408,362
Mutual Funds	2,904,063	-	-	2,904,063
Total Common Stocks	\$ 48,534,468	\$ -	\$ 3,777,957	\$ 52,312,425
Total assets at fair value	\$ 57,686,018	\$ 2,508,242	\$ 4,277,957	\$ 64,472,217

NOTES TO FINANCIAL STATEMENTS

The following table provides information as of December 31, 2013 about the Company's investments measured at fair value.

Assets at fair value	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Preferred Stock				
Industrial and Misc	\$ 6,784,500	\$ 1,000,000	\$ -	\$ 7,784,500
Total Preferred Stocks	\$ 6,784,500	\$ 1,000,000	\$ -	\$ 7,784,500
Bonds				
State and Local Government	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	4,962,011	500,000	5,462,011
Residential Mortgage Backed	-	-	-	-
Trust Preferred (Hybrid) Securities	2,326,135	-	-	2,326,135
Total Bonds	\$ 2,326,135	\$ 4,962,011	\$ 500,000	\$ 7,788,146
Common Stock				
Industrial and Misc	\$ 44,205,940	\$ -	\$ 1,500,000	\$ 45,705,940
Mutual Funds	3,923,466	-	-	3,923,466
Total Common Stocks	\$ 48,129,406	\$ -	\$ 1,500,000	\$ 49,629,406
Total assets at fair value	<u>\$ 57,240,041</u>	<u>\$ 5,962,011</u>	<u>\$ 2,000,000</u>	<u>\$ 65,202,052</u>

The Company uses the end of the reporting period as its policy for determining transfers into and out of each level. During the three and nine months ended September 30, 2014 there were four perpetual preferred stocks totaling \$4.0 million that transferred from Level 2 to Level 1 due to increases in trading activity. During the nine months ended September 30, 2014 there were four perpetual preferred stocks totaling \$4.0 million that transferred from Level 1 to Level 2 due to decreases in trading activity.

During the nine months ended September 30, 2013 there were six perpetual preferred stocks totaling \$2.8 million (including three in the third quarter totaling \$2.7 million) and one redeemable preferred stock totaling \$1.0 million that transferred from Level 2 to Level 1 due to increases in trading activity.

2. Rollforward of Level 3 Items

The following tables present a reconciliation of the beginning and ending balances for investments measured at fair value using level 3 inputs for the three and nine months ended September 30, 2014 and 2013.

	Beginning Balance at <u>7/1/2014</u>	Transfers into <u>Level 3</u>	Transfers out of Level 3	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at <u>9/30/2014</u>
Other Loan-Backed and Structured Securities	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Industrial and Misc Common Stocks	<u>3,843,527</u>	-	-	-	(65,560)	(10)	-	-	-	<u>3,777,957</u>
Total	<u>\$4,343,527</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65,560)</u>	<u>\$ (10)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$4,277,957</u>

	Beginning Balance at <u>1/1/2014</u>	Transfers into <u>Level 3</u>	Transfers out of Level 3	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at <u>9/30/2014</u>
Other Loan-Backed and Structured Securities	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Industrial and Misc Preferred Stocks	<u>1,500,000</u>	-	-	-	11,967	2,265,990	-	-	-	<u>3,777,957</u>
Total	<u>\$2,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,967</u>	<u>\$2,265,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$4,277,957</u>

NOTES TO FINANCIAL STATEMENTS

	Beginning Balance at 7/1/2013	Transfers into Level 3	Transfers out of Level 3	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2013
Industrial and Misc Bonds	\$ 973,900	\$ -	\$ -	\$ -	\$ (61,400)	\$ -	\$ -	\$ -	\$ -	\$ 912,500
Industrial and Misc Preferred Stocks	<u>962,500</u>	<u>-</u>	<u>(968,470)</u>	<u>-</u>	<u>5,970</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>912,500</u>
Total	<u>\$1,936,400</u>	<u>\$ -</u>	<u>\$ (968,470)</u>	<u>\$ -</u>	<u>\$ (55,430)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 912,500</u>

	Beginning Balance at 1/1/2013	Transfers into Level 3	Transfers out of Level 3	Total Gains (Losses) included in Net Income	Total Gains (Losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 9/30/2013
Industrial and Misc Bonds	\$ -	\$ -	\$ -	\$ -	\$ (87,500)	\$1,000,000	\$ -	\$ -	\$ -	\$ 912,500
Industrial and Misc Preferred Stocks	<u>-</u>	<u>-</u>	<u>(968,470)</u>	<u>-</u>	<u>-</u>	<u>968,470</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (968,470)</u>	<u>\$ -</u>	<u>\$ (87,500)</u>	<u>\$1,968,470</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 912,500</u>

(a) Transfer out of level 3 for both the three and nine months ended September 30, 2013 is the result of a non-investment grade security having a book value lower than fair value during the period.

3. Policy on Determining when Transfers between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company's internal and affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, the Company's internal investment professionals, who report to the Chief Investment Officer, compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. If the Company believes that significant discrepancies exist, the Company will perform additional procedures, which may include specific inquiry of the pricing source, to resolve the discrepancies.

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of financial instruments that are not traded in an active market, whose fair value is estimated by management based on inputs from independent financial institutions, which include non-binding broker quotes. The Company believes these estimates reflect fair value, but the Company is unable to verify inputs to the valuation methodology. The Company obtained at least one quote or price per instrument from its brokers and pricing services for all Level 3 securities and did not adjust any quotes or prices that it obtained. The Company's internal and affiliated investment professionals review these broker quotes using any recent trades, if such information is available, or market prices of similar investments. The Company primarily uses the market approach valuation technique for all investments.

NOTES TO FINANCIAL STATEMENTS

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

The table below reflects, as of September 30, 2014, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical
Bonds	\$ 612,289,246	\$ 594,083,498	\$ 2,940,611	\$ 599,742,529	\$ 9,606,106	\$ -
Preferred stock	13,139,719	12,379,341	11,583,569	1,062,000	494,150	-
Common stock	52,312,425	52,312,425	48,534,468	-	3,777,957	-
Cash & Short term investments	28,856,655	28,856,655	28,856,655	-	-	-
Totals	\$ 706,598,045	\$ 687,631,919	\$ 91,915,303	\$ 600,804,529	\$ 13,878,213	\$ -

The table below reflects, as of December 31, 2013, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practical
Bonds	\$ 594,917,363	\$ 581,958,164	\$ 2,858,365	\$ 583,779,490	\$ 8,279,508	\$ -
Preferred stock	12,073,690	11,471,894	9,939,316	1,064,144	1,070,230	-
Common stock	49,629,406	49,629,406	48,129,406	-	1,500,000	-
Cash & Short term investments	9,646,923	9,646,923	9,646,923	-	-	-
Totals	\$ 666,267,382	\$ 652,706,387	\$ 70,574,010	\$ 584,843,634	\$ 10,849,738	\$ -

D. Reasons Not Practical to Estimate Fair Values

Not applicable.

Note 21 – Other Items

G. Offsetting and Netting of Assets and Liabilities

Not applicable.

I. Risk Sharing Provisions of the Affordable Care Act

Not applicable.

Note 22 – Events Subsequent

Subsequent events have been considered through November 7, 2014, the date of issuance of these financial statements. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant change.

Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 25 – Losses and Loss Adjustment Expenses

Reserves as of December 31, 2013 were \$335,395,305. As of September 30, 2014, \$105,767,134 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$250,650,113 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$21,021,942 unfavorable prior year development since December 31, 2013 to September 30, 2014. The unfavorable development in 2014 resulted from the combination of settling cases and adjusting current estimates of open cases and incurred but not reported losses (IBNR) for amounts more than the case and IBNR estimates carried at the end of the prior year. For purposes of computing the recorded case and IBNR estimates, management of the Company analyzes historic data and estimates the impact of various loss development factors, such as our historic loss experience and that of the industry, trends in claims frequency and severity, our mix of business, our claims processing procedures, legislative enactments, judicial decisions, legal developments in imposition of damages and changes and trends in general economic conditions, including the effects of inflation. Additionally, management utilizes analysis that is derived from a review of quarterly results performed by actuaries employed by Great American Insurance Company.

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 – Structured Settlements

No significant change.

Note 28 – Health Care Receivables

No significant change.

Note 29 – Participating Policies

No significant change.

Note 30 – Premium Deficiency Reserves

No significant change.

Note 31 – High Deductibles

No significant change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 – Asbestos/Environmental Reserves

No significant change.

Note 34 – Subscriber Savings Accounts

No significant change.

Note 35 – Multiple Peril Crop Insurance

No significant change.

Note 36 – Financial Guaranty Insurance

B. Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
United Teacher Associates, Ltd., previously the parent of United Teacher Associates Insurance Company ("UTAIC"), was merged out of existence so UTAIC is now a direct subsidiary of Great American Financial Resources, Inc.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2010.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2010.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).10/18/2011.....

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
American Money Management Corporation	Cincinnati, OH	NO	NO	NO	YES
Great American Advisors, Inc.	Cincinnati, OH	NO	NO	NO	YES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....84,981

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$165,540,227	\$167,993,260
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$165,540,227	\$167,993,260
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0

16.3 Total payable for securities lending reported on the liability page: \$.....0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Key Bank	PO Box 6717 Cleveland, OH 44101
US Bank	Two Liberty Place 50 South 16th Street, Suite 2000 Philadelphia, PA 19102

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
161853	American Money Management Corporation	301 East Fourth Street, Cincinnati, OH 45202
8099	Fort Washington Investment Advisors, Inc.	303 Broadway, Suite 1200, Cincinnati, OH 45202
137797	Elessar Investment Management	1111 Superior Ave., #1310, Cleveland, OH 44113
16076	Ancora Advisors LLC	2000 Auburn Dr., #300, Cleveland, OH 44113

PART 1 - INVESTMENT

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

18.2 If no, list exceptions:

National Interstate Insurance Company
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
Total.....	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

5. Operating Percentages:

5.1 A&H loss percent (23.0)%
 5.2 A&H cost containment percent (1.3)%
 5.3 A&H expense percent excluding cost containment expenses (41.7)%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

National Interstate Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
21296.....	35-0293730.....	Alterra America Insurance Company.....	DE.....	Authorized.....	.....	.....
35378.....	36-2950161.....	Evanston Insurance Company.....	IL.....	Authorized.....	.....	.....
00000.....	AA-1129000.....	Lloyd's of London Syndicate #3000.....	GBR.....	Authorized.....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	AL.....L.....	2,664,246	2,616,777	1,326,095	1,732,108	3,966,133	4,212,439
2. Alaska.....	AK.....L.....	4,558,371	4,442,794	1,236,100	654,377	4,736,267	4,162,313
3. Arizona.....	AZ.....L.....	5,659,941	4,602,965	2,148,884	1,524,913	5,426,809	4,889,026
4. Arkansas.....	AR.....L.....	5,797,451	4,391,823	1,719,784	2,295,631	3,662,498	3,326,591
5. California.....	CA.....L.....	52,466,605	46,661,785	30,486,041	28,340,620	102,885,589	84,540,977
6. Colorado.....	CO.....L.....	3,889,444	2,561,081	2,229,298	1,838,416	6,390,827	3,875,267
7. Connecticut.....	CT.....L.....	9,306,611	7,662,855	3,350,752	2,756,498	17,455,454	12,399,877
8. Delaware.....	DE.....L.....	10,683,550	8,934,226	3,456,219	2,614,775	16,174,822	10,357,669
9. District of Columbia.....	DC.....L.....	1,859	(134)			232	17
10. Florida.....	FL.....L.....	13,124,182	13,478,474	9,960,589	14,455,652	23,638,416	19,141,127
11. Georgia.....	GA.....L.....	4,816,054	5,588,663	3,915,697	3,141,521	7,807,989	6,972,790
12. Hawaii.....	HI.....L.....	11,881,703	11,479,500	5,099,165	4,601,154	14,022,131	16,158,836
13. Idaho.....	ID.....L.....	4,207,830	4,113,420	897,235	1,178,141	4,997,285	4,764,555
14. Illinois.....	IL.....L.....	7,747,207	6,956,331	6,620,401	3,751,198	19,440,946	16,054,355
15. Indiana.....	IN.....L.....	3,802,325	4,116,902	1,604,344	1,437,402	5,748,361	5,423,956
16. Iowa.....	IA.....L.....	1,102,910	1,345,375	4,605,640	3,542,587	10,036,072	10,645,639
17. Kansas.....	KS.....L.....	6,867,332	4,877,430	1,163,985	1,059,592	4,461,257	5,140,941
18. Kentucky.....	KY.....L.....	2,804,479	2,374,269	974,890	531,273	2,596,526	3,499,960
19. Louisiana.....	LA.....L.....	3,665,277	2,317,829	797,275	1,230,719	3,092,740	2,918,015
20. Maine.....	ME.....L.....	259,793	181,917	253,733	55,240	361,286	419,579
21. Maryland.....	MD.....L.....	3,804,313	4,613,303	1,382,789	1,672,319	4,839,054	4,191,246
22. Massachusetts.....	MA.....L.....	13,246,426	12,546,898	7,581,350	6,359,705	18,906,135	23,971,305
23. Michigan.....	MI.....L.....	32,771	27,735	2,187	72,206	2,961	2,199
24. Minnesota.....	MN.....L.....	3,617,255	3,941,623	2,070,466	827,179	4,134,658	5,512,343
25. Mississippi.....	MS.....L.....	1,911,162	2,120,154	747,596	1,319,737	2,058,414	2,323,605
26. Missouri.....	MO.....L.....	8,645,517	7,494,927	4,549,234	3,888,617	11,255,232	8,380,306
27. Montana.....	MT.....L.....	3,718,536	3,842,170	2,540,974	2,642,333	2,311,985	2,571,709
28. Nebraska.....	NE.....L.....	3,204,545	2,903,136	2,795,424	909,512	3,729,318	4,360,135
29. Nevada.....	NV.....L.....	5,376,704	4,044,195	3,561,848	2,821,289	6,987,780	5,665,672
30. New Hampshire.....	NH.....L.....	2,838,269	2,765,143	1,268,447	468,208	3,562,095	3,070,198
31. New Jersey.....	NJ.....L.....	88,219	85,936	61,345	776,811	118,065	225,540
32. New Mexico.....	NM.....L.....	702,669	721,544	231,494	252,546	1,346,428	750,935
33. New York.....	NY.....L.....	26,591,303	24,178,983	14,845,745	12,844,929	34,247,563	42,568,446
34. North Carolina.....	NC.....L.....	16,993,091	18,260,572	16,488,975	11,507,904	30,191,367	31,771,861
35. North Dakota.....	ND.....L.....	1,139,287	688,967	95,647	147,093	532,213	364,258
36. Ohio.....	OH.....L.....	9,912,650	9,663,525	3,566,154	5,365,407	11,144,755	12,751,717
37. Oklahoma.....	OK.....L.....	3,430,826	4,171,610	930,036	1,761,810	4,075,379	4,259,029
38. Oregon.....	OR.....L.....	1,736,947	1,773,985	752,941	598,893	2,690,094	2,417,102
39. Pennsylvania.....	PA.....L.....	17,887,601	13,772,294	8,318,978	8,626,170	23,938,443	26,300,873
40. Rhode Island.....	RI.....L.....	900,475	577,000	99,239	288,242	910,923	902,739
41. South Carolina.....	SC.....L.....	5,213,757	2,458,878	2,644,244	1,493,721	7,961,036	3,916,747
42. South Dakota.....	SD.....L.....	912,380	984,317	521,611	728,397	471,490	481,335
43. Tennessee.....	TN.....L.....	14,320,059	11,889,200	7,382,055	5,337,344	14,742,042	13,022,898
44. Texas.....	TX.....L.....	20,001,515	28,146,791	22,516,898	17,949,972	41,652,835	55,791,460
45. Utah.....	UT.....L.....	7,525,347	6,734,490	6,225,033	726,902	5,799,138	6,620,402
46. Vermont.....	VT.....L.....	1,259,019	680,301	334,129	212,547	1,579,208	1,264,391
47. Virginia.....	VA.....L.....	6,091,887	6,553,837	3,797,524	2,101,350	8,889,999	8,870,164
48. Washington.....	WA.....L.....	2,565,994	2,289,855	707,757	453,185	3,088,010	1,663,306
49. West Virginia.....	WV.....L.....	(138,832)	300,310	287,284	136,360	952,157	904,889
50. Wisconsin.....	WI.....L.....	7,178,485	7,130,673	2,959,220	1,417,414	8,021,844	7,535,692
51. Wyoming.....	WY.....L.....	196,316	228,785	31,604	16,795	143,347	146,985
52. American Samoa.....	AS.....N.....						
53. Guam.....	GU.....N.....						
54. Puerto Rico.....	PR.....N.....						
55. US Virgin Islands.....	VI.....N.....						
56. Northern Mariana Islands.....	MP.....N.....						
57. Canada.....	CAN.....N.....						
58. Aggregate Other Alien.....	OT.....XXX.....	0	0	0	0	0	0
59. Totals.....	(a).....51.....	346,211,661	324,295,423	201,144,354	170,466,713	517,185,605	501,483,416

DETAILS OF WRITE-INS

58001.....	XXX.....						
58002.....	XXX.....						
58003.....	XXX.....						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
American Financial Capital Trust II	DE	31-6549738	
American Financial Capital Trust III	DE	16-6543606	
American Financial Capital Trust IV	DE	16-6543609	
American Financial Enterprises, Inc.	CT	31-0996797	
American Money Management Corporation	OH	31-0828578	
American Real Estate Capital Company, LLC (80%)	OH	27-1577326	
MidMarket Capital Partners, LLC (65%)	DE	27-2829629	
APU Holding Company	OH	41-2112001	
American Premier Underwriters, Inc.	PA	23-6000765	
The Associates of the Jersey Company	NJ	23-6297584	
Cal Coal, Inc.	IL	37-1094159	
Great Southwest Corporation	DE	95-2802826	
The Indianapolis Union Railway Company	IN	35-6001691	
Lehigh Valley Railroad Company	PA	13-6400464	
Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	46-1665396	
Magnolia Alabama Holdings, Inc.	DE	20-1548213	
Magnolia Alabama Holdings LLC	AL	20-1574094	
Michigan Oil & Gas Holdings, LLC	MI	46-1852532	
Ohio Oil & Gas Holdings, LLC	OH	46-1480078	
The Owasco River Railway, Inc.	NY	13-6021353	
PCC Real Estate, Inc.	NY	31-1236926	
PCC Technical Industries, Inc.	DE	76-0080537	
PCC Maryland Realty Corp.	MD	31-1388401	
Penn Central Energy Management Company	DE	06-1209709	
Penn Towers, Inc.	PA	23-1537928	
Pennsylvania Oil & Gas Holdings, LLC	PA	46-3246684	
Pennsylvania-Reading Seashore Lines (66.67%)	NJ	23-6000766	
Pittsburgh and Cross Creek Railroad Company (83%)	PA	23-6207599	
Terminal Realty Penn Co.	DC	23-1707450	
Waynesburg Southern Railroad Company	PA	23-1675796	
GAI Insurance Company, Ltd. *	BMU		
Great American Specialty & Affinity Limited	GBR		
Hangar Acquisition Corp.	OH	31-1446308	
Premier Lease & Loan Services Insurance Agency, Inc.	WA	91-1242743	
Premier Lease & Loan Services of Canada, Inc.	WA	91-1508644	
Risiko Management Corporation	DE	31-1262960	
Dixie Terminal Corporation	OH	31-0823725	
GAI Holding Bermuda Ltd.	BMU	98-0606803	
GAI Indemnity, Ltd. #	GBR	98-0556144	
Marketform Group Limited	GBR		
Marketform Holdings Limited	GBR		
Lavenham Underwriting Limited #	GBR	98-0412245	
Marketform Limited	GBR		
Gabinete Marketform SL	ESP		
Marketform Australia Pty Limited	AUS		
Studio Marketform SRL	ITA		
Marketform Management Services Limited	GBR		
Marketform Managing Agency Limited	GBR		
Sampford Underwriting Limited #	GBR	98-0431601	
Marketform Trust Company Limited	GBR		

* Denotes insurer

@ Company affiliated but not owned

Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
└─ Great American Financial Resources, Inc. ^	DE	06-1356481	
└─ AAG Insurance Agency, Inc.	KY	31-1422717	
└─ Ceres Group, Inc.	DE	34-1017531	
└─ Continental General Corporation	NE	47-0717079	
└─ Continental General Insurance Company *	OH	47-0463747	71404
└─ QQAgency of Texas, Inc.	TX	34-1947042	
└─ Great American Advisors, Inc.	OH	31-1395344	
└─ Great American Life Insurance Company *	OH	13-1935920	63312
└─ Aerielle IP Holdings, LLC ^	OH	45-2969767	
└─ Aerielle, LLC ^	DE	26-4391696	
└─ Annuity Investors Life Insurance Company *	OH	31-1021738	93661
└─ Bay Bridge Marina Hemingway's Restaurant, LLC (85%)	MD	27-4078277	
└─ Bay Bridge Marina Management, LLC (85%)	MD	27-0513333	
└─ Brothers Management, LLC (99%)	FL	20-1246122	
└─ FT Liquidation, LLC	OH	45-3988240	
└─ GALIC - Bay Bridge Marina, LLC	MD	20-4604276	
└─ GALIC - Sorrento, LLC ^	FL	45-5565693	
└─ GALIC Brothers, Inc. (80%)	OH	31-1391777	
└─ GALIC Pointe, LLC ^	FL	45-1144095	
└─ Manhattan National Holding Corporation	OH	26-3260520	
└─ Manhattan National Life Insurance Company *	OH	45-0252531	67083
└─ Skipjack Marina Corp.	MD	52-2179330	
└─ United Teacher Associates Insurance Company *	TX	58-0869673	63479
└─ UTA Acquisitions, LLC	TX	47-1933937	
└─ Great American Holding, Inc.	OH	42-1575938	
└─ Agricultural Services, LLC	OH	27-3062314	
└─ United States Commodities Producers, LLC (75%)	MT	45-4110027	
└─ United States Livestock Producers, LLC (75%)	NV	27-2354685	
└─ Livestock Market Enhancement Risk Retention Group * ^	NV	27-4395897	14084
└─ American Empire Surplus Lines Insurance Company *	DE	31-0912199	35351
└─ American Empire Insurance Company *	OH	31-0973761	37990
└─ American Empire Underwriters, Inc.	TX	59-1671722	
└─ GAI Australia Pty Ltd	AUS		
└─ Great American International Insurance Limited *	IRL		
└─ Mid-Continent Casualty Company *	OH	73-0556513	23418
└─ Mid-Continent Assurance Company *	OH	73-1406844	15380
└─ Mid-Continent Excess and Surplus Insurance Company *	DE	38-3803661	13794
└─ Mid-Continent Specialty Insurance Services, Inc.	OK	30-0571535	
└─ Oklahoma Surety Company *	OH	73-0773259	23426
└─ Republic Indemnity Company of America *	CA	95-2801326	22179
└─ Republic Indemnity Company of California *	CA	31-1054123	43753
└─ Summit Consulting, LLC	FL	59-1683711	
└─ Heritage Summit Healthcare, LLC	FL	59-3385208	
└─ Summit Holding Southeast, Inc.	FL	59-3409855	
└─ Bridgefield Employers Insurance Company*	FL	59-1835212	10701
└─ Bridgefield Casualty Insurance Company*	FL	59-3269531	10335

* Denotes insurer

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Participant in Lloyd's Syndicate 2468

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^ Total percentage owned by respective parent and other affiliated companies

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group
Part 1 - Organizational Chart**

	Domiciliary Location	FEIN	NAIC Co. Code
American Financial Group, Inc.	OH	31-1544320	
Great American Insurance Company *	OH	31-0501234	16691
American Signature Underwriters, Inc.	OH	31-1463075	
Brothers Property Corporation (80%)	OH	59-2840291	
Brothers Le Pavillon, LLC	DE	20-5173494	
Brothers Le Pavillon (SPE), LLC	DE	20-5173589	
Brothers Pennsylvanian Corporation	PA	25-1754638	
Brothers Property Management Corporation	OH	59-2840294	
Crescent Centre Apartments ^	OH	20-4498054	
Crop Managers Insurance Agency, Inc.	KS	31-1277904	
Dempsey & Siders Agency, Inc.	OH	31-0589001	
Eden Park Insurance Brokers, Inc.	CA	31-1341668	
El Aguila, Compañía de Seguros, S.A. de C.V. *	MEX		
Financidora de Primas Condor, S.A. de C.V. (99%)	MEX		
Farmers Crop Insurance Alliance, Inc.	KS	39-1404033	
FCIA Management Company, Inc.	NY	13-3628555	
Foreign Credit Insurance Association @	NY		
GAI Warranty Company	OH	31-1753938	
GAI Warranty Company of Florida	FL	31-1765544	
GAI Warranty Company of Canada Inc.	CAN		
Global Premier Finance Company	OH	61-1329718	
Great American Agency of Texas, Inc.	TX	74-2693636	
Great American Alliance Insurance Company *	OH	95-1542353	26832
Great American Assurance Company *	OH	15-6020948	26344
Great American Casualty Insurance Company *	OH	61-0983091	39896
Great American Claims Services, Inc.	DE	31-1228726	
Great American Contemporary Insurance Company *	OH	36-4079497	10646
Great American E & S Insurance Company *	DE	31-0954439	37532
Great American Fidelity Insurance Company *	DE	31-1036473	41858
Great American Insurance Agency, Inc.	OH	31-1652643	
Great American Insurance Company of New York *	NY	13-5539046	22136
Great American Lloyd's Insurance Company * @	TX	31-0974853	38024
Great American Lloyd's, Inc.	TX	31-1073664	
Great American Management Services, Inc.	OH	31-0856644	
Great American Protection Insurance Company *	OH	31-1288778	38580
Great American Re Inc.	DE	31-0918893	
Great American Security Insurance Company *	OH	31-1209419	31135
Great American Spirit Insurance Company *	OH	31-1237970	33723
Insurance (GB) Limited *	GBR		
Key Largo Group, Inc.	FL	59-1263251	
National Interstate Corporation (51.4%)	OH	34-1607394	
American Highways Insurance Agency, Inc.	OH	34-1899058	
Explorer RV Insurance Agency, Inc.	OH	31-1548235	
Hudson Indemnity, Ltd.	CYM	98-0191335	
Hudson Management Group, Ltd.	VIR	66-0660039	
National Interstate Insurance Agency, Inc.	OH	34-1607396	
Commercial For Hire Transportation Purchasing Group @	SC		
National Interstate Insurance Company *	OH	34-1607395	32620
National Interstate Insurance Company of Hawaii, Inc. *	OH	99-0345306	11051
TransProtection Service Company	MO	43-1254631	
Triumphe Casualty Company *	OH	95-3623282	41106
Vanliner Insurance Company *	MO	86-0114294	21172
Vanliner Reinsurance Limited *	BMU		
Safety Claims & Litigation Services, LLC	MT	20-5546054	
Safety, Claims and Litigation Services, LLC	OH	46-4570914	
Pinecrest Place LLC	FL	27-2226948	
PLLS Canada Insurance Brokers Inc. (49%)	CAN	871850814	
Professional Risk Brokers, Inc.	IL	31-1293064	
Strategic Comp Holdings, L.L.C.	LA	72-1331800	
Strategic Comp Services, L.L.C.	LA	36-4517754	
Strategic Comp, L.L.C.	LA	32-0050970	
One East Fourth, Inc.	OH	31-0686194	
Pioneer Carpet Mills, Inc.	OH	31-0883227	
TEJ Holdings, Inc.	OH	31-1119320	
Three East Fourth, Inc.	OH	31-0728327	

* Denotes insurer

@ Company affiliated but not owned

Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Total percentage owned by respective parent and other affiliated companies

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
			31-1544320		0000944707	NYSE	American Financial Group, Inc.	OH	UIP		Ownership			
			31-6549738				American Financial Capital Trust II	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			16-6543606				American Financial Capital Trust III	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			16-6543609				American Financial Capital Trust IV	DE	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0996797				American Financial Enterprises, Inc.	CT	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-0828578				American Money Management Corporation	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			27-1577326				American Real Estate Capital Company, LLC	OH	NIA	American Money Management Corporation	Ownership	80.000	American Financial Group, Inc.	
			27-2829629				MidMarket Capital Partners, LLC	DE	NIA	American Money Management Corporation	Ownership	65.000	American Financial Group, Inc.	
			41-2112001				APU Holding Company	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-6000765				American Premier Underwriters, Inc.	PA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			23-6297584				The Associates of the Jersey Company	NJ	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			37-1094159				Cal Coal, Inc.	IL	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			95-2802826				Great Southwest Corporation	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			35-6001691				The Indianapolis Union Railway Company	IN	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			13-6400464				Lehigh Valley Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-1665396				Pennsylvania Lehigh Oil & Gas Holdings LLC	PA	NIA	Lehigh Valley Railroad Company	Ownership	100.000	American Financial Group, Inc.	
			20-1548213				Magnolia Alabama Holdings, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			20-1574094				Magnolia Alabama Holdings LLC	AL	NIA	Magnolia Alabama Holdings, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-1852532				Michigan Oil & Gas Holdings, LLC	MI	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-1480078				Ohio Oil & Gas Holdings, LLC	OH	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			13-6021353				The Owasco River Railway, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1236926				PCC Real Estate, Inc.	NY	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			76-0080537				PCC Technical Industries, Inc.	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			31-1388401				PCC Maryland Realty Corp.	MD	NIA	PCC Technical Industries, Inc.	Ownership	100.000	American Financial Group, Inc.	
			06-1209709				Penn Central Energy Management Company	DE	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-1537928				Penn Towers, Inc.	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			46-3246684				Pennsylvania Oil & Gas Holdings, LLC	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-6000766				Pennsylvania-Reading Seashore Lines	NJ	NIA	American Premier Underwriters, Inc.	Ownership	66.670	American Financial Group, Inc.	
			23-6207599				Pittsburgh and Cross Creek Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	83.000	American Financial Group, Inc.	
			23-1707450				Terminal Realty Penn Co.	DC	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
			23-1675796				Waynesburg Southern Railroad Company	PA	NIA	American Premier Underwriters, Inc.	Ownership	100.000	American Financial Group, Inc.	
							GAI Insurance Company, Ltd.	BMU	IA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
							Great American Specialty & Affinity Limited	GBR	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
			31-1446308				Hangar Acquisition Corp.	OH	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	
							Premier Lease & Loan Services Insurance Agency, Inc.	WA	NIA	APU Holding Company	Ownership	100.000	American Financial Group, Inc.	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			91-1508644				Premier Lease & Loan Services of Canada, Inc.....	WA.....	NIA.....	APU Holding Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1262960				Risico Management Corporation.....	DE.....	NIA.....	APU Holding Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0823725				Dixie Terminal Corporation.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0606803				GAI Holding Bermuda Ltd.....	BMU.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0556144				GAI Indemnity, Ltd.....	GBR.....	IA.....	GAI Holding Bermuda Ltd.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Group Limited.....	GBR.....	NIA.....	GAI Holding Bermuda Ltd.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Holdings Limited.....	GBR.....	NIA.....	Marketform Group Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0412245				Lavenham Underwriting Limited.....	GBR.....	IA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Limited.....	GBR.....	NIA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Gabinete Marketform SL.....	ESP.....	NIA.....	Marketform Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Australia Pty Limited.....	AUS.....	NIA.....	Marketform Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Studio Marketform SRL.....	ITA.....	NIA.....	Marketform Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Management Services Limited.....	GBR.....	NIA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Managing Agency Limited.....	GBR.....	NIA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0431601				Sampford Underwriting Limited.....	GBR.....	IA.....	Marketform Holdings Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Marketform Trust Company Limited.....	GBR.....	NIA.....	Marketform Group Limited.....	Ownership.....	100.000	American Financial Group, Inc.....	
			06-1356481				Great American Financial Resources, Inc.....	DE.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	1.....
			31-1422717				AAG Insurance Agency, Inc.....	KY.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1017531				Ceres Group, Inc.....	DE.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			47-0717079				Continental General Corporation.....	NE.....	NIA.....	Ceres Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	71404.....	47-0463747				Continental General Insurance Company.....	OH.....	IA.....	Continental General Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1947042				QQA Agency of Texas, Inc.....	TX.....	NIA.....	Ceres Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1395344				Great American Advisors, Inc.....	OH.....	NIA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084.....	American Financial Group, Inc.....	63312.....	13-1935920				Great American Life Insurance Company.....	OH.....	IA.....	Great American Financial Resources, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			45-2969767				Aerielle IP Holdings, LLC.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	62.500	American Financial Group, Inc.....	2.....
			26-4391696				Aerielle, LLC.....	DE.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	62.500	American Financial Group, Inc.....	2.....
0084.....	American Financial Group, Inc.....	93661.....	31-1021738				Annuity Investors Life Insurance Company.....	OH.....	IA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			27-4078277				Bay Bridge Marina Hemingway's Restaurant, LLC..	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	85.000	American Financial Group, Inc.....	
			27-0513333				Bay Bridge Marina Management, LLC.....	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	85.000	American Financial Group, Inc.....	
			20-1246122				Brothers Management, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	99.000	American Financial Group, Inc.....	
			45-3988240				FT Liquidation, LLC.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			20-4604276				GALIC - Bay Bridge Marina, LLC.....	MD.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			45-5565693				GALIC - Sorrento, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	65.000	American Financial Group, Inc.....	2.....
			31-1391777				GALIC Brothers, Inc.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	80.000	American Financial Group, Inc.....	
			45-1144095				GALIC Pointe, LLC.....	FL.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	65.000	American Financial Group, Inc.....	2.....
			26-3260520				Manhattan National Holding Corporation.....	OH.....	NIA.....	Great American Life Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0084	American Financial Group, Inc.	67083	45-0252531				Manhattan National Life Insurance Company	OH	IA	Manhattan National Holding Corporation	Ownership	100.000	American Financial Group, Inc.	
			52-2179330				Skipjack Marina Corp	MD	NIA	Great American Life Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	63479	58-0869673				United Teacher Associates Insurance Company	TX	IA	Great American Financial Resources, Inc.	Ownership	100.000	American Financial Group, Inc.	
			47-1933937				UTA Acquisitions, LLC	TX	NIA	United Teacher Associates Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			42-1575938				Great American Holding, Inc.	OH	NIA	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			27-3062314				Agricultural Services, LLC	OH	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
			45-4110027				United States Commodities Producers LLC	MT	NIA	Agricultural Services, LLC	Ownership	75.000	American Financial Group, Inc.	
							Livestock Market Enhancement Risk Retention Group	NV	IA	United States Commodities Producers LLC	Ownership	1.000	American Financial Group, Inc.	2
0084	American Financial Group, Inc.	14084	27-4395897				United States Livestock Producers, LLC	NV	NIA	Agricultural Services, LLC	Ownership	75.000	American Financial Group, Inc.	
			27-2354685				Livestock Market Enhancement Risk Retention Group	NV	IA	United States Livestock Producers, LLC	Ownership	99.000	American Financial Group, Inc.	2
0084	American Financial Group, Inc.	14084	27-4395897				American Empire Surplus Lines Insurance Company	DE	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	35351	31-0912199				American Empire Insurance Company	OH	IA	American Empire Surplus Lines Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			37990				American Empire Underwriters, Inc.	TX	NIA	American Empire Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			59-1671722				GAI Australia Pty Ltd.	AUS	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
							Great American International Insurance Limited	IRL	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	23418	73-0556513				Mid-Continent Casualty Company	OH	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	15380	73-1406844				Mid-Continent Assurance Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
							Mid-Continent Excess and Surplus Insurance Company	DE	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
			38-3803661				Mid-Continent Specialty Insurance Services, Inc.	OK	NIA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	23426	73-0773259				Oklahoma Surety Company	OH	IA	Mid-Continent Casualty Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	22179	95-2801326				Republic Indemnity Company of America	CA	IA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	43753	31-1054123				Republic Indemnity Company of California	CA	IA	Republic Indemnity Company of America	Ownership	100.000	American Financial Group, Inc.	
			59-1683711				Summit Consulting, LLC	FL	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
			59-3385208				Heritage Summit Healthcare, LLC	FL	NIA	Summit Consulting, LLC	Ownership	100.000	American Financial Group, Inc.	
			59-3409855				Summit Holding Southeast, Inc.	FL	NIA	Great American Holding, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	10701	59-1835212				Bridgefield Employers Insurance Company	FL	IA	Summit Holding Southeast, Inc.	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	10335	59-3269531				Bridgefield Casualty Insurance Company	FL	IA	Bridgefield Employers Insurance Company	Ownership	100.000	American Financial Group, Inc.	

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0084	American Financial Group, Inc.	16691	31-0501234				Great American Insurance Company	OH	UIP	American Financial Group, Inc.	Ownership	100.000	American Financial Group, Inc.	
			45-2969767				Aerielle IP Holdings, LLC	OH	NIA	Great American Insurance Company	Ownership	37.500	American Financial Group, Inc.	2
			26-4391696				Aerielle, LLC	DE	NIA	Great American Insurance Company	Ownership	37.500	American Financial Group, Inc.	2
			31-1463075				American Signature Underwriters, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			59-2840291				Brothers Property Corporation	OH	NIA	Great American Insurance Company	Ownership	80.000	American Financial Group, Inc.	
			20-5173494				Brothers Le Pavillon, LLC	DE	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	
			20-5173589				Brothers Le Pavillon (SPE), LLC	DE	NIA	Brothers Le Pavillon, LLC	Ownership	100.000	American Financial Group, Inc.	
			25-1754638				Brothers Pennsylvanian Corporation	PA	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	
			59-2840294				Brothers Property Management Corporation	OH	NIA	Brothers Property Corporation	Ownership	100.000	American Financial Group, Inc.	
			20-4498054				Crescent Centre Apartments	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	1
			31-1277904				Crop Managers Insurance Agency, Inc.	KS	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-0589001				Dempsey & Siders Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-1341668				Eden Park Insurance Brokers, Inc.	CA	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
							El Aguila, Compañía de Seguros, S.A. de C.V.	MEX	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
							Financidora de Primas Condor, S.A. de C.V.	MEX	NIA	El Aguila, Compañía de Seguros, S.A. de C.V.	Ownership	99.000	American Financial Group, Inc.	
			39-1404033				Farmers Crop Insurance Alliance, Inc.	KS	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			13-3628555				FCIA Management Company, Inc.	NY	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
							Foreign Credit Insurance Association	NY	OTH	Great American Insurance Company	Management		American Financial Group, Inc.	3
			31-1753938				GAI Warranty Company	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-1765544				GAI Warranty Company of Florida	FL	NIA	GAI Warranty Company	Ownership	100.000	American Financial Group, Inc.	
							GAI Warranty Company of Canada Inc.	CAN	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			45-5565693				GALIC - Sorrento, LLC	FL	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	2
			45-1144095				GALIC Pointe, LLC	FL	NIA	Great American Insurance Company	Ownership	35.000	American Financial Group, Inc.	2
			61-1329718				Global Premier Finance Company	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			74-2693636				Great American Agency of Texas, Inc.	TX	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	26832	95-1542353				Great American Alliance Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	26344	15-6020948				Great American Assurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	39896	61-0983091				Great American Casualty Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-1228726				Great American Claims Services, Inc.	DE	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	10646	36-4079497				Great American Contemporary Insurance Company	OH	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	37532	31-0954439				Great American E & S Insurance Company	DE	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	41858	31-1036473				Great American Fidelity Insurance Company	DE	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
			31-1652643				Great American Insurance Agency, Inc.	OH	NIA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	22136	13-5539046				Great American Insurance Company of New York	NY	IA	Great American Insurance Company	Ownership	100.000	American Financial Group, Inc.	
0084	American Financial Group, Inc.	38024	31-0974853				Great American Lloyd's Insurance Company	TX	IA	Great American Insurance Company	Other		American Financial Group, Inc.	4

Q12.3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			31-1073664				Great American Lloyd's, Inc.....	TX.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0856644				Great American Management Services, Inc.....	OH.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	38580	31-1288778				Great American Protection Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0918893				Great American Re Inc.....	DE.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	31135	31-1209419				Great American Security Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	33723	31-1237970				Great American Spirit Insurance Company.....	OH.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Insurance (GB) Limited.....	GBR.....	IA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			59-1263251				Key Largo Group, Inc.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1607394		0001301106	NASDAQ.....	National Interstate Corporation.....	OH.....	UDP.....	Great American Insurance Company.....	Ownership.....	51.400	American Financial Group, Inc.....	
			34-1899058				American Highways Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1548235				Explorer RV Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			98-0191335				Hudson Indemnity, Ltd.....	CYM.....	IA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			66-0660039				Hudson Management Group, Ltd.....	VIR.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			34-1607396				National Interstate Insurance Agency, Inc.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
							Commercial For Hire Transportation Purchasing Group	SC.....	NIA.....	National Interstate Insurance Agency, Inc.....	Management.....		American Financial Group, Inc.....	5.....
0084	American Financial Group, Inc.....	32620	34-1607395				National Interstate Insurance Company.....	OH.....	RE.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
							National Interstate Insurance Company of Hawaii, Inc.	OH.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	11051	99-0345306				TransProtection Service Company.....	MO.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			43-1254631				Triumphe Casualty Company.....	OH.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	41106	95-3623282				Vanliner Insurance Company.....	MO.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
0084	American Financial Group, Inc.....	21172	86-0114294				Vanliner Reinsurance Limited.....	BMU.....	DS.....	National Interstate Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			20-5546054				Safety Claims & Litigation Services, LLC.....	MT.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			46-4570914				Safety, Claims and Litigation Services, LLC.....	OH.....	NIA.....	National Interstate Corporation.....	Ownership.....	100.000	American Financial Group, Inc.....	
			27-2226948				Pinecrest Place LLC.....	FL.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			871850814				PLLS Canada Insurance Brokers Inc.....	CAN.....	NIA.....	Great American Insurance Company.....	Ownership.....	49.000	American Financial Group, Inc.....	
			31-1293064				Professional Risk Brokers, Inc.....	IL.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			72-1331800				Strategic Comp Holdings, L.L.C.....	LA.....	NIA.....	Great American Insurance Company.....	Ownership.....	100.000	American Financial Group, Inc.....	
			36-4517754				Strategic Comp Services, L.L.C.....	LA.....	NIA.....	Strategic Comp Holdings, L.L.C.....	Ownership.....	100.000	American Financial Group, Inc.....	
			32-0050970				Strategic Comp, L.L.C.....	LA.....	NIA.....	Strategic Comp Holdings, L.L.C.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0686194				One East Fourth, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0883227				Pioneer Carpet Mills, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-1119320				TEJ Holdings, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	
			31-0728327				Three East Fourth, Inc.....	OH.....	NIA.....	American Financial Group, Inc.....	Ownership.....	100.000	American Financial Group, Inc.....	

Q12.4

Asterisk	Explanation
1	Another affiliated company owns 1% or less of the shares.
2	The entity is owned by more than one company within the AFG Group.
3	Great American Insurance Company is the majority member of the Association
4	Beneficial interest and indirect control is established by trust agreements between Great American Insurance Company and each of the underwriters of the Company.
5	Company is affiliated but not owned

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	27,246		0.0	
2. Allied lines.....	2,373,407	216,558	9.1	24.6
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....	1,310,680	327,517	25.0	(4.5)
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	4,352,254	1,770,915	40.7	46.0
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....		2,789	0.0	3.6
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....	448,767	180,067	40.1	23.5
16. Workers' compensation.....	91,515,368	52,759,783	57.7	62.6
17.1 Other liability-occurrence.....	24,807,118	19,876,145	80.1	24.3
17.2 Other liability-claims made.....	21,043	(342,997)	(1,630.0)	57.9
17.3 Excess workers' compensation.....	4,505		0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	2,815,163	1,386,602	49.3	104.5
19.3, 19.4 Commercial auto liability.....	171,033,631	119,737,031	70.0	83.1
21. Auto physical damage.....	44,068,497	24,305,665	55.2	54.5
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....	52,214	14,551	27.9	0.0
26. Burglary and theft.....		1,667	0.0	(7.0)
27. Boiler and machinery.....	32,274	1,080	3.3	22.5
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	342,862,166	220,237,371	64.2	68.6

DETAILS OF WRITE-INS

3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	11,534	24,709	15,116
2. Allied lines.....	989,873	2,750,598	2,219,185
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....	485,253	1,423,811	1,212,040
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	918,120	3,910,495	4,249,767
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			(456)
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....	600,000	600,000	835,868
16. Workers' compensation.....	21,328,742	73,605,731	63,367,528
17.1 Other liability-occurrence.....	6,111,596	28,816,525	25,055,813
17.2 Other liability-claims made.....	24,258	46,199	(3,181)
17.3 Excess workers' compensation.....			10,889
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	901,817	2,934,216	3,048,325
19.3 19.4 Commercial auto liability.....	51,998,427	182,528,403	175,469,713
21. Auto physical damage.....	13,734,536	49,498,556	48,772,618
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	4,500	39,360	14,550
26. Burglary and theft.....			(784)
27. Boiler and machinery.....	14,080	33,057	28,432
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	97,122,736	346,211,661	324,295,423

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2011 + Prior.....	67,261	61,083	128,344	47,877	297	48,174	47,081	208	41,953	89,242	27,697	(18,625)	9,072
2. 2012.....	32,011	44,573	76,584	21,809	315	22,124	29,729	515	31,506	61,750	19,527	(12,237)	7,290
3. Subtotals 2012 + Prior.....	99,272	105,656	204,928	69,686	612	70,298	76,810	723	73,459	150,992	47,224	(30,862)	16,362
4. 2013.....	39,859	90,609	130,468	32,581	2,888	35,469	37,957	1,429	60,272	99,658	30,679	(26,020)	4,659
5. Subtotals 2013 + Prior.....	139,131	196,265	335,396	102,267	3,500	105,767	114,767	2,152	133,731	250,650	77,903	(56,882)	21,021
6. 2014.....	XXX	XXX	XXX	XXX	35,443	35,443	XXX	33,119	78,048	111,167	XXX	XXX	XXX
7. Totals.....	139,131	196,265	335,396	102,267	38,943	141,210	114,767	35,271	211,779	361,817	77,903	(56,882)	21,021
8. Prior Year-End's Surplus As Regards Policyholders	283,419										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....56.0 %	2. ....(29.0)%	3. ....6.3 %
													Col. 13, Line 7 Line 8
													4. ....7.4 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous receivable.....	166,978		166,978	108,513
2597. Summary of remaining write-ins for Line 25.....	166,978	0	166,978	108,513

National Interstate Insurance Company SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	15,536,369	15,693,715
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	971,460	338,183
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....	(8,524)	
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	391,365	495,529
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	16,107,940	15,536,369
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	16,107,940	15,536,369

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	23,883,002	21,713,639
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	150,000	
2.2 Additional investment made after acquisition.....	1,988,447	2,120,055
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	1,986,059	49,308
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	28,007,509	23,883,002
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	28,007,509	23,883,002

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	808,599,692	780,524,064
2. Cost of bonds and stocks acquired.....	98,699,930	328,598,066
3. Accrual of discount.....	1,310,057	1,779,920
4. Unrealized valuation increase (decrease).....	839,923	4,004,405
5. Total gain (loss) on disposals.....	3,573,483	4,456,515
6. Deduct consideration for bonds and stocks disposed of.....	82,211,196	304,710,870
7. Deduct amortization of premium.....	3,390,156	5,896,964
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....	653,208	155,443
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	826,768,524	808,599,692
11. Deduct total nonadmitted amounts.....	180,460	183,840
12. Statement value at end of current period (Line 10 minus Line 11).....	826,588,064	808,415,852

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	513,133,738	50,410,344	39,661,686	2,462,320	499,656,905	513,133,738	526,344,716	482,528,268
2. NAIC 2 (a).....	69,310,663	2,489,683	1,342,653	(2,458,691)	80,222,733	69,310,663	67,999,001	83,266,772
3. NAIC 3 (a).....	11,991,512		2,088,906	405,985	10,522,883	11,991,512	10,308,592	11,965,526
4. NAIC 4 (a).....	8,055,877		250	(1,117,954)	7,511,704	8,055,877	6,937,673	8,807,456
5. NAIC 5 (a).....	824,503		36,103	(1,374)	914,638	824,503	787,026	1,000,445
6. NAIC 6 (a).....	293,373		58,780		345,451	293,373	234,593	1,595,173
7. Total Bonds.....	603,609,665	52,900,026	43,188,378	(709,714)	599,174,313	603,609,665	612,611,600	589,163,639
PREFERRED STOCK								
8. NAIC 1.....	2,503,813			(10,038)	1,499,851	2,503,813	2,493,775	1,499,889
9. NAIC 2.....	6,660,300			(61,250)	6,541,500	6,660,300	6,599,050	6,300,852
10. NAIC 3.....	3,290,378			(44,278)	3,236,250	3,290,378	3,246,100	3,065,800
11. NAIC 4.....	13,371				13,371	13,371	13,371	578,309
12. NAIC 5.....								
13. NAIC 6.....	27,045				27,045	27,045	27,045	27,045
14. Total Preferred Stock.....	12,494,907	0	0	(115,566)	11,318,017	12,494,907	12,379,341	11,471,894
15. Total Bonds and Preferred Stock.....	616,104,573	52,900,026	43,188,378	(825,280)	610,492,330	616,104,573	624,990,941	600,635,533

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....18,528,101; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	18,528,101	XXX.....	18,528,101	852	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,205,475	23,562,907
2. Cost of short-term investments acquired.....	46,402,272	65,932,318
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	35,079,646	82,289,750
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	18,528,101	7,205,475
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	18,528,101	7,205,475

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

**Sch. E-Verification
NONE**

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	...07/15/2014	Kaczmar Architects Incorporated.....			.....4,894	.....4,926
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	...07/15/2014	Lou Ritenour Decorators Inc.....			.....13,612	.....13,700
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	...08/15/2014	Gabor.....			.....39,457	.....39,900
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	...08/15/2014	Gardiner.....			.....18,368	.....18,575
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	...09/15/2014	Mid-Ohio Asphalt.....			.....400,184	.....402,420
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	...09/15/2014	Cicogna.....			.....5,038	.....5,038
0199999. Totals.....					.....0	.....0	.....481,554	.....484,558
0399999. Totals.....					.....0	.....0	.....481,554	.....484,558

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
Land and Office Building, 3250 Interstate Drive.....	Richfield.....	OH.....	08/15/2014			.....8,905	.....8,658	.....133			.....(133)	.....8,524			.....(8,524)	.....(8,524)		
0199999. Totals.....					.....0	.....8,905	.....8,658	.....133	.....0	.....0	.....(133)	.....8,524	.....0	.....0	.....(8,524)	.....(8,524)	.....0	.....0
0399999. Totals.....					.....0	.....8,905	.....8,658	.....133	.....0	.....0	.....(133)	.....8,524	.....0	.....0	.....(8,524)	.....(8,524)	.....0	.....0

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
Loan Number	2	3	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
	City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Design- ation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated													
000000 00 0	PRIMUS CAPITAL FUND VII, LP	Cleveland	OH	PRIMUS CAPITAL FUND VII, LP		12/13/2012	1		1,124,102		6,107,470	2.8	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated									0	1,124,102	0	6,107,470	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated													
000000 00 0	FORT WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III, L.P.	Cincinnati	OH	FORT WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III, L.P.		07/10/2014	1	150,000	250,000		4,600,000	3.3	
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated									150,000	250,000	0	4,600,000	XXX
4499999. Subtotal - Unaffiliated									150,000	1,374,102	0	10,707,470	XXX
4699999. Totals									150,000	1,374,102	0	10,707,470	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
NONE																		

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
20772J GT 3	CONNECTICUT-REF-C 5.00 06/01/2021		08/22/2014	ANCORA ADVISORS LLC		228,190	190,000	2,269	1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						228,190	190,000	2,269	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3130A1 SG 4	FED HOME LN BANK StrNt 05/20/2021		08/28/2014	PIPER JAFFRAY / US BANCORP		519,740	520,000	1,430	1
3133EC QZ 0	FED FARM CREDIT 2.125 12/04/2020		08/27/2014	RAYMOND JAMES & ASSOCIATES		735,560	740,000	3,669	1
3133EC RZ 9	FED FARM CREDIT 2.375 06/17/2021		08/28/2014	RAYMOND JAMES & ASSOCIATES		568,308	570,000	2,708	1
3133ED SN 3	FED FARM CREDIT 2.64 08/12/2021		09/26/2014	JANNEY MONTGOMERY SCOTT		580,000	580,000	1,999	1
3133ED TC 6	FED FARM CREDIT 2.53 02/25/2021		08/26/2014	CLARKE (G.X.) & CO		1,782,769	1,785,000	251	1
3133ED WS 7	FED FARM CREDIT 2.49 10/02/2020		09/25/2014	CLARKE (G.X.) & CO		515,000	515,000		1
3136A4 VH 9	FNR 2012-14 HA PAC 2.00 07/25/40		07/24/2014	WELLS FARGO BROKERAGE SERVICES		371,784	376,728	586	1
3136AK MN 0	FNR 2014-39 VA SEQ 3.00 08/25/2027		07/22/2014	ANCORA ADVISORS LLC		1,789,295	1,740,876	3,482	1
3137AP BF 6	FHR 4033 ED SEQ 2.50 10/15/36		07/22/2014	ANCORA ADVISORS LLC		414,131	412,841	688	1
3137B7 WH 8	FHR 4311 EA PAC 2.00 09/15/43		07/22/2014	JANNEY MONTGOMERY SCOTT		1,415,759	1,436,863	1,916	1
3137BA HX 3	FHR 4345 AB SEQ 3.00 02/15/40		07/24/2014	CANTOR FITZGERALD & CO		1,096,003	1,070,577	2,498	1
3137BD 4U 7	FHR 4378 AC PAC 2.00 02/15/2044		08/26/2014	JANNEY MONTGOMERY SCOTT		866,747	885,000	1,377	1
45201Y YK 7	IL HSG DEV AUTH A 2.45 06/01/2043		08/06/2014	ROYAL BANK OF CANADA		1,746,351	1,819,116	1,238	1FE
45506D DR 3	IN ST FIN AUTH C 5.00 02/01/2032		07/25/2014	WELLS FARGO BROKERAGE SERVICES		1,153,170	1,000,000	24,861	1FE
485429 KY 9	KS DEV FIN-K 3.50 06/01/2023		09/29/2014	Payment on Intercompany Balance		965,433	930,000	10,669	1FE
54811G MQ 0	LOWER CO RIVER-PRE REF 5.375 05/15/2020		08/19/2014	DEFEASEMENT		5,000	5,000	70	1FE
54811G MY 3	LOWER CO RIVER-UNREF 5.375 05/15/2020		08/19/2014	DEFEASEMENT		15,000	15,000	211	1FE
646080 QL 8	NJ HGR EDU 1A-1 5.00 12/01/2022		09/25/2014	ANCORA ADVISORS LLC		1,137,150	1,000,000	14,028	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						15,677,199	15,402,001	71,680	XXX
Bonds - Industrial and Miscellaneous									
14042E 3Y 4	CAPITAL ONE NA BNKT 2.95 07/23/2021		07/21/2014	CS FIRST BOSTON		997,180	1,000,000		1FE
14955A AJ 2	CAVY 2014-4A B2 CLO MEZ 4.548 10/15/2026		08/19/2014	WELLS FARGO BROKERAGE SERVICES		749,774	750,000		1FE
150323 AC 7	CEDF 2014-4A AF CLO 3.491 10/23/2026	R	09/17/2014	JEFFERIES & CO		1,000,000	1,000,000		1FE
17178Q AD 4	CIFC 2006-1BA A3L CLO MEZ SEQ FLT 12/20		08/05/2014	BANC OF AMERICA SECURITIES		490,859	500,000	677	1FE
184588 AC 5	CLRLK 2006-1A B CLO MEZ FLT 12/20/2020	R	09/16/2014	JP MORGAN SECURITIES INC		958,750	1,000,000	2,328	1FE
26829B AJ 8	ECP 2014-6A A1B CLO 3.488 07/15/2026		08/27/2014	CITIGROUP		500,000	500,000		1FE
37952U AD 5	SEACO 2014-1A A1 ABS SNR 3.19 07/17/24	R	07/23/2014	DEUTSCHE BANK		999,791	1,000,000		1FE
38376A AA 1	GOVT PPTY INCOME 3.75 08/15/2019		08/13/2014	WELLS FARGO BROKERAGE SERVICES		992,050	1,000,000		2FE
42823C AD 2	HICDO 2007-6A C CLO MEZ FLT 06/09/2019		07/31/2014	BANC OF AMERICA SECURITIES		982,813	1,000,000	1,632	1FE
42823C AD 2	HICDO 2007-6A C CLO MEZ FLT 06/09/2019		08/05/2014	BANC OF AMERICA SECURITIES		97,906	100,000	172	1FE
62475E AG 0	MTWIL 2007-2A C CLO MEZ FLT 07/11/2020		07/07/2014	NOMURA SECURITIES INTL		483,281	500,000	1,534	1FE
640270 AC 8	NGCLO 2014-1A AF CLO 3.4 08/28/2026		07/18/2014	JEFFERIES & CO		1,999,000	2,000,000		1FE
67085E AF 3	OFSI 2006-1A D CLO MEZ FLT 09/20/19		09/04/2014	GUGGENHEIM CAPITAL MARKET		482,969	500,000	2,229	1AM
67107F AC 1	OZLM 2014-8A A1B CLO SSNR 3.38 10/17/26		08/07/2014	BANC OF AMERICA SECURITIES		994,300	1,000,000		1FE
74978B AA 6	RAAC 2007-RP3 A SEQ SNR FLT 10/25/2046		08/06/2014	AMHERST SECURITIES CORP		1,016,096	1,157,944	224	1FM
74978B AA 6	RAAC 2007-RP3 A SEQ SNR FLT 10/25/2046		08/11/2014	AMHERST SECURITIES CORP		22,736	26,054	8	1FM

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
83417F AA 7	SOCTY 2014-2 A ABS PT 4.02 07/20/2044.....		...07/24/2014	CS FIRST BOSTON.....		.....499,993	.....500,000		2AM.....
83608X AE 9	SNDPT 2014-2A A2 CLO 3.44 10/20/2026.....		...07/23/2014	MORGAN STANLEY.....		.....2,000,000	.....2,000,000		1FE.....
87165B AB 9	SYNCHRONY FINANCIAL 3.00 08/15/2019.....		...08/06/2014	JP MORGAN SECURITIES INC.....		.....997,640	.....1,000,000		2FE.....
87247C AJ 2	TICP 2014-2A A1B CLO 3.528 07/26/2026.....		...07/17/2014	CITIGROUP.....		.....1,500,000	.....1,500,000		1FE.....
93364L AC 2	WMCMS 2007-SL3 A1A SEQ SSNR CSTR 03/45.....		...08/01/2014	AMHERST SECURITIES CORP.....		.....536,882	.....516,232	.....396	1FM.....
98886Y AC 2	ZAIS2 2014-2A A1B CLO SSNR 3.57 07/25/26.....		...09/08/2014	JP MORGAN SECURITIES INC.....		.....1,000,000	.....1,000,000		1FE.....
997575 ZA 6	REGIONS BK CD .30 09/18/2018.....		...09/08/2014	REGIONS BANK DIRECT PURCHASE.....		.....200,000	.....200,000		1.....
3899999	Total Bonds - Industrial and Miscellaneous.....					.....19,502,020	.....19,750,230	.....9,199	.....XXX.....
8399997	Total Bonds - Part 3.....					.....35,407,408	.....35,342,231	.....83,148	.....XXX.....
8399999	Total Bonds.....					.....35,407,408	.....35,342,231	.....83,148	.....XXX.....

Common Stocks - Industrial and Miscellaneous

06985P 10 0	BASIC ENERGY SERVICES INC.....		...07/28/2014	CABRERA CAPITAL MARKETS.....	.....1,308.000	.....33,424	.....XXX		L.....
06985P 10 0	BASIC ENERGY SERVICES INC.....		...09/19/2014	CABRERA CAPITAL MARKETS.....	.....1,913.000	.....44,352	.....XXX		L.....
073295 10 7	BBCN BANCORP INC.....		...08/04/2014	CABRERA CAPITAL MARKETS.....	.....2,216.000	.....32,157	.....XXX		L.....
073295 10 7	BBCN BANCORP INC.....		...09/08/2014	CABRERA CAPITAL MARKETS.....	.....2,278.000	.....33,702	.....XXX		L.....
12477X 10 6	CAI INTERNATIONAL INC.....		...07/31/2014	CANTOR FITZGERALD & CO.....	.....1,696.000	.....32,189	.....XXX		L.....
143905 10 7	CARRIAGE SERVICES INC.....		...07/21/2014	CANTOR FITZGERALD & CO.....	.....2,105.000	.....33,881	.....XXX		L.....
28620P 20 4	ELESSAR SMALL CAP VALUE-INS.....		...09/26/2014	KEYBANK CAPITAL MARKET.....	.....69,284.060	.....900,000	.....XXX		L.....
29084Q 10 0	EMCOR GROUP INC.....		...09/05/2014	CANTOR FITZGERALD & CO.....	.....3,831.000	.....166,633	.....XXX		L.....
29275Y 10 2	ENERSYS.....		...08/07/2014	CANTOR FITZGERALD & CO.....	.....517.000	.....31,368	.....XXX		L.....
320817 10 9	FIRST MERCHANTS CORP.....		...07/21/2014	CANTOR FITZGERALD & CO.....	.....1,657.000	.....33,641	.....XXX		L.....
320817 10 9	FIRST MERCHANTS CORP.....		...07/28/2014	CABRERA CAPITAL MARKETS.....	.....1,656.000	.....33,149	.....XXX		L.....
37950E 22 6	GLOBAL X MLP & ENERGY INFRAS.....		...09/19/2014	STERNE AGEE & LEACH.....	.....15,162.000	.....308,698	.....XXX		L.....
46113M 10 8	INTERVAL LEISURE GROUP.....		...07/23/2014	CABRERA CAPITAL MARKETS.....	.....6,866.000	.....148,345	.....XXX		L.....
46113M 10 8	INTERVAL LEISURE GROUP.....		...09/08/2014	CABRERA CAPITAL MARKETS.....	.....1,575.000	.....33,356	.....XXX		L.....
576690 10 1	MATERION CORP.....		...07/28/2014	CABRERA CAPITAL MARKETS.....	.....1,006.000	.....33,207	.....XXX		L.....
576690 10 1	MATERION CORP.....		...09/08/2014	CABRERA CAPITAL MARKETS.....	.....1,012.000	.....33,661	.....XXX		L.....
71375U 10 1	PERFICIENT INC.....		...07/01/2014	CANTOR FITZGERALD & CO.....	.....7,576.000	.....152,855	.....XXX		L.....
71375U 10 1	PERFICIENT INC.....		...07/11/2014	CABRERA CAPITAL MARKETS.....	.....1,758.000	.....34,017	.....XXX		L.....
71375U 10 1	PERFICIENT INC.....		...07/31/2014	CANTOR FITZGERALD & CO.....	.....2,991.000	.....52,562	.....XXX		L.....
71375U 10 1	PERFICIENT INC.....		...09/25/2014	CANTOR FITZGERALD & CO.....	.....2,844.000	.....43,258	.....XXX		L.....
781270 10 3	RUDOLPH TECHNOLOGIES INC.....		...08/05/2014	CABRERA CAPITAL MARKETS.....	.....3,510.000	.....33,563	.....XXX		L.....
86183P 10 2	STONERIDGE INC.....		...08/14/2014	CABRERA CAPITAL MARKETS.....	.....2,973.000	.....33,477	.....XXX		L.....
86933F 10 7	SUTHERLAND ASSET MANAGEMENT.....		...06/20/2014	Capitalized Interest.....	.....(0.670)	.....(10)	.....XXX		A.....
922042 71 8	VANGUARD FTSE ALL WO X-US SC.....		...09/19/2014	STERNE AGEE & LEACH.....	.....1,946.000	.....206,011	.....XXX		L.....
922042 77 5	VANGUARD FTSE ALL-WORLD EX-U.....		...09/19/2014	STERNE AGEE & LEACH.....	.....6,043.000	.....309,038	.....XXX		L.....
922908 36 3	VANGUARD S&P 500 ETF.....		...09/19/2014	STERNE AGEE & LEACH.....	.....2,785.000	.....514,301	.....XXX		L.....
922908 55 3	VANGUARD REIT ETF.....		...09/19/2014	STERNE AGEE & LEACH.....	.....310.000	.....22,785	.....XXX		L.....
922908 65 2	VANGUARD EXTENDED MARKET ETF.....		...09/19/2014	STERNE AGEE & LEACH.....4,755.000411,194XXX		L.....
92552R 40 6	VIAD CORP.....		...08/07/2014	CANTOR FITZGERALD & CO.....1,020.00022,260XXX		L.....

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
92552R 40 6	VIAD CORP.....		...08/11/2014	CANTOR FITZGERALD & CO.....	.....1,463.000	.....32,470	.....XXX.....	.....	L.....
92552R 40 6	VIAD CORP.....		...08/12/2014	CABRERA CAPITAL MARKETS.....	.....2,468.000	.....53,975	.....XXX.....	.....	L.....
92552R 40 6	VIAD CORP.....		...08/14/2014	CABRERA CAPITAL MARKETS.....	.....2,486.000	.....54,880	.....XXX.....	.....	L.....
94733A 10 4	WEB.COM GROUP INC.....		...09/22/2014	CABRERA CAPITAL MARKETS.....	.....7,105.000	.....145,010	.....XXX.....	.....	L.....
D18190 89 8	DEUTSCHE BANK AG-REGISTERED.....	F.....	...08/05/2014	STRATEGAS RESEARCH.....	.....5,000.000	.....164,828	.....XXX.....	.....	L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					.....4,218,236	.....XXX.....	.....0	.....XXX.....
9799997	Total Common Stocks - Part 3.....					.....4,218,236	.....XXX.....	.....0	.....XXX.....
9799999	Total Common Stocks.....					.....4,218,236	.....XXX.....	.....0	.....XXX.....
9899999	Total Preferred and Common Stocks.....					.....4,218,236	.....XXX.....	.....0	.....XXX.....
9999999	Total Bonds, Preferred and Common Stocks.....					.....39,625,645	.....XXX.....	.....83,148	.....XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Government																					
36241L	S7 2		09/15/2014	MBS Paydown		37,496	37,496	39,628	39,387		(480)		(480)		37,496			0	767	02/15/2026	1
38373A	D9 4		09/20/2014	MBS Paydown		11,042	11,042	11,613	11,542		(113)		(113)		11,042			0	294	08/20/2039	1
38375C	6N 5		09/20/2014	MBS Paydown		23,811	23,811	24,440	24,341		(8)		(8)		23,811			0	314	10/20/2040	1
38375G	2G 5		09/20/2014	MBS Paydown		38,516	38,516	38,492	38,490		3		3		38,516			0	385	09/20/2040	1
38376E	VJ 1		09/16/2014	MBS Paydown		44,092	44,092	46,196	45,780		(373)		(373)		44,092			0	1,182	04/16/2039	1
38376X	L5 0		09/20/2014	MBS Paydown		101,521	101,521	105,627	104,556		(597)		(597)		101,521			0	2,697	08/20/2038	1
38377E	NN 0		09/20/2014	MBS Paydown		59,845	59,845	62,107	61,488		(268)		(268)		59,845			0	1,583	04/20/2039	1
38377L	ZD 3		09/20/2014	MBS Paydown		53,476	53,476	55,089	54,640		(40)		(40)		53,476			0	1,069	02/20/2039	1
38377W	W9 1		07/15/2014	ANCORA ADVISORS LLC		1,318,483	1,289,428	1,349,064	1,320,843		(7,954)		(7,954)		1,318,727		(244)	(244)	24,321	06/20/2038	1
38378T	AF 7		09/20/2014	MBS Paydown		25,503	25,503	25,574	25,574		(19)		(19)		25,503			0	417	07/20/2041	1
0599999. Total Bonds - U.S. Government						1,713,784	1,684,729	1,757,833	1,726,640	0	(9,849)	0	(9,849)	0	1,714,028	0	(244)	(244)	33,030	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
358775	6K 5		09/16/2014	Call		195,000	195,000	200,097	195,352		(352)		(352)		195,000			0	11,119	02/15/2015	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						195,000	195,000	200,097	195,352	0	(352)	0	(352)	0	195,000	0	0	0	11,119	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
19647P	BA 0		09/01/2014	MBS Paydown		4,198	4,198	4,198	4,198		0		0		4,198			0	89	02/01/2044	1FE
20774W	G9 6		07/24/2014	Partial Call		110,000	110,000	114,491	113,524		(3,524)		(3,524)		110,000			0	2,751	11/15/2040	1FE
20775B	N8 5		07/24/2014	Partial Call		25,000	25,000	26,612	26,586		(1,586)		(1,586)		25,000			0	733	11/15/2032	1FE
3128M1	CK 3		09/15/2014	MBS Paydown		10,949	10,949	11,103	11,029		(17)		(17)		10,949			0	396	05/01/2021	1
3128MB	DN 4		09/15/2014	MBS Paydown		11,735	11,735	11,955	11,840		(30)		(30)		11,735			0	434	04/01/2022	1
31294L	6V 0		09/15/2014	MBS Paydown		49,436	49,436	51,815	50,825		(487)		(487)		49,436			0	1,415	03/01/2025	1
3133EC	WW 0		08/07/2014	Call		1,295,000	1,295,000	1,300,374	1,298,763		(3,763)		(3,763)		1,295,000			0	36,131	08/07/2020	1
3133XC	T6 0		09/18/2014	MBS Paydown		5,701	5,701	5,679	5,695		3		3		5,701			0	197	08/18/2015	1
3136A0	DT 1		09/25/2014	MBS Paydown		42,092	42,092	42,875	42,445		(89)		(89)		42,092			0	942	08/25/2036	1
3136A1	N8 4		09/25/2014	MBS Paydown		50,974	50,974	54,431	52,893		657		657		50,974			0	1,190	07/25/2026	1
3136A3	TS 0		09/25/2014	MBS Paydown		29,739	29,739	31,180	29,739		0		0		29,739			0	759	11/25/2040	1
3136A4	VH 9		09/25/2014	MBS Paydown		10,608	10,608	10,468	10,608		2		2		10,608			0	27	07/25/2040	1
3136A5	BB 1		09/25/2014	MBS Paydown		20,933	20,933	21,032	21,006		(3)		(3)		20,933			0	279	09/25/2040	1
3136A5	P6 7		09/25/2014	MBS Paydown		52,050	52,050	53,448	52,939		373		373		52,050			0	770	02/25/2041	1
3136A6	4N 1		09/25/2014	MBS Paydown		103,239	103,239	108,336	107,658		(1,326)		(1,326)		103,239			0	2,112	01/25/2038	1
3136A7	5E 8		09/25/2014	MBS Paydown		50,629	50,629	51,289	51,113		(30)		(30)		50,629			0	674	07/25/2041	1
3136A8	XC 9		09/25/2014	MBS Paydown		23,077	23,077	23,007	23,014		8		8		23,077			0	276	05/25/2039	1
3136AA	MJ 1		09/25/2014	MBS Paydown		33,514	33,514	34,174	34,071		22		22		33,514			0	448	02/25/2042	1
3136AA	Y7 4		09/25/2014	MBS Paydown		31,698	31,698	31,591	31,604		21		21		31,698			0	264	11/25/2042	1
3136AA	YL 3		09/25/2014	MBS Paydown		10,190	10,190	10,176	10,176		2		2		10,190			0	101	08/25/2041	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3136AB H7 1	FNR 2013-5 BD SEQ 2.00 03/25/2040.....		09/25/2014	MBS Paydown.....		16,728	16,728	16,699	16,699		3		3		16,728			0	228	03/25/2040	1.....
3136AC A5 0	FNR 2013-18 PA PAC 2.00 11/25/2041.....		09/25/2014	MBS Paydown.....		27,529	27,529	26,982			10		10		27,529			0	93	11/25/2041	1.....
3136AC EK 3	FNR 2013-10 NE PAC 2.00 01/25/42.....		09/25/2014	MBS Paydown.....		53,551	53,551	54,170	54,074		(50)		(50)		53,551			0	715	01/25/2042	1.....
3136AC JY 8	FNR 2013-17 PC SEQ 2.00 03/25/2039.....		09/25/2014	MBS Paydown.....		7,297	7,297	7,411	7,399		(37)		(37)		7,297			0	97	03/25/2039	1.....
3136AD 2H 1	FNR 2013-43 XP PAC 1.50 08/25/2041.....		09/25/2014	MBS Paydown.....		25,342	25,342	24,728	24,791		83		83		25,342			0	256	08/25/2041	1.....
3136AD P9 4	FNR 2013-41 AE SEQ SSUP 2.00 07/25/2037.....		09/25/2014	MBS Paydown.....		44,360	44,360	43,254	43,273		289		289		44,360			0	596	07/25/2037	1.....
3136AE 6N 2	FNR 2013-74 HA SEQ 3.00 10/25/2037.....		09/25/2014	MBS Paydown.....		13,664	13,664	13,962	13,946		(55)		(55)		13,664			0	274	10/25/2037	1.....
3136AE EZ 6	FNR 2013-53 WG PAC 2.00 06/25/2042.....		09/25/2014	MBS Paydown.....		20,715	20,715	19,885	19,955		95		95		20,715			0	270	06/25/2042	1.....
3136AE S7 3	FNR 2013-53 WL PAC 1.50 01/25/2042.....		09/25/2014	MBS Paydown.....		55,614	55,614	52,399	52,592		389		389		55,614			0	545	01/25/2042	1.....
3136AE Z4 2	FNR 2013-70 VA PAC 3.00 08/25/2026.....		09/25/2014	MBS Paydown.....		29,433	29,433	30,122	30,083		(83)		(83)		29,433			0	589	08/25/2026	1.....
3136AF NE 0	FNR 2013-75 VG PAC AD 3.25 08/25/2026.....		09/25/2014	MBS Paydown.....		11,541	11,541	11,855	11,844		(32)		(32)		11,541			0	250	08/25/2026	1.....
3136AG LA 8	FNR 2013-93 VA SEQ 3.00 01/25/25.....		09/25/2014	MBS Paydown.....		19,139	19,139	19,569	19,548		(55)		(55)		19,139			0	383	01/25/2025	1.....
3136AK MN 0	FNR 2014-39 VA SEQ 3.00 08/25/2027.....		09/25/2014	MBS Paydown.....		18,316	18,316	18,825			(7)		(7)		18,316			0	69	08/25/2027	1.....
3137A1 X9 9	FHR 3719 LE SEQ 4.00 08/15/2028.....		09/15/2014	MBS Paydown.....		108,391	108,391	112,083	109,257		601		601		108,391			0	2,890	08/15/2028	1.....
3137A2 PF 2	FHR 3766 HE PT 3.00 11/15/20.....		09/15/2014	MBS Paydown.....		112,439	112,439	113,915	113,249		(92)		(92)		112,439			0	2,249	11/15/2020	1.....
3137A2 W9 8	FHR 3752 PD PAC 2.75 09/15/2040.....		09/15/2014	MBS Paydown.....		32,616	32,616	33,595	33,559		(45)		(45)		32,616			0	606	09/15/2040	1.....
3137A6 DT 6	FHR 3815 GD SEQ 4.00 09/15/2025.....		09/15/2014	MBS Paydown.....		69,975	69,975	72,533	71,174		(24)		(24)		69,975			0	1,867	09/15/2025	1.....
3137A6 FB 3	FHR 3809 GA PAC 4.50 10/15/39.....		09/15/2014	MBS Paydown.....		192,463	192,463	201,206	197,285		613		613		192,463			0	5,742	10/15/2039	1.....
3137A9 J7 2	FHR 3843 GJ PAC 3.50 10/15/39.....		09/15/2014	MBS Paydown.....		32,470	32,470	34,271	33,855		(112)		(112)		32,470			0	753	10/15/2039	1.....
3137A9 VR 4	FHR 3835 BA SEQ 4.00 08/15/2038.....		09/15/2014	MBS Paydown.....		69,011	69,011	72,246	71,745		(1,448)		(1,448)		69,011			0	1,904	08/15/2038	1.....
3137AE LS 2	FHR 3910 JC SEQ 2.00 12/15/2037.....		09/15/2014	MBS Paydown.....		23,949	23,949	24,480	24,411		(63)		(63)		23,949			0	317	12/15/2037	1.....
3137AJ 6F 6	FHR 3955 BG 2.50 02/15/2041.....		09/15/2014	MBS Paydown.....		47,788	47,788	46,690			70		70		47,788			0	511	02/15/2041	1.....
3137AJ HW 7	FHR 3960 YH SEQ 2.00 08/15/2040.....		09/15/2014	MBS Paydown.....		51,761	51,761	52,893	52,740		(262)		(262)		51,761			0	677	08/15/2040	1.....
3137AP BF 6	FHR 4033 ED SEQ 2.50 10/15/36.....		09/15/2014	MBS Paydown.....		7,998	7,998	8,023			(0)		(0)		7,998			0	24	10/15/2036	1.....
3137AP GN 4	FHR 4029 NE PAC 2.50 03/15/2041.....		09/15/2014	MBS Paydown.....		27,430	27,430	28,390	28,304		(50)		(50)		27,430			0	451	03/15/2041	1.....
3137AQ ZE 1	FHR 4059 BC SEQ 2.50 04/15/39.....		09/15/2014	MBS Paydown.....		164,869	164,869	170,227	169,787		(3,990)		(3,990)		164,869			0	2,799	04/15/2039	1.....
3137AR RT 5	FHR 4080 DA PAC 2.00 03/15/2041.....		09/15/2014	MBS Paydown.....		22,391	22,391	22,923	22,847		(47)		(47)		22,391			0	295	03/15/2041	1.....
3137AR Z6 6	FHR 4083 CA SEQ 2.00 12/15/2038.....		09/15/2014	MBS Paydown.....		29,496	29,496	28,833	28,872		237		237		29,496			0	397	12/15/2038	1.....
3137AS Q8 0	FHR 4088 PA PAC 3.00 12/15/40.....		09/15/2014	MBS Paydown.....		9,117	9,117	9,550	9,462		41		41		9,117			0	177	12/15/2040	1.....
3137AT Q5 4	FHR 4097 TG SEQ 2.00 05/15/2039.....		09/15/2014	MBS Paydown.....		49,298	49,298	47,865	47,937		544		544		49,298			0	649	05/15/2039	1.....
3137AT W5 7	FHR 4106 EC PAC 1.75 04/15/41.....		09/15/2014	MBS Paydown.....		68,440	68,440	68,697	68,620		(26)		(26)		68,440			0	786	04/15/2041	1.....
3137AU ML 0	FHR 4102 LA PAC 1.75 01/15/2040.....		09/15/2014	MBS Paydown.....		7,374	7,374	7,157			19		19		7,374			0	64	01/15/2040	1.....
3137AU VJ 5	FHR 4119 PA PAC 1.50 09/15/41.....		09/15/2014	MBS Paydown.....		45,143	45,143	45,312	45,275		(29)		(29)		45,143			0	446	09/15/2041	1.....
3137AU X8 7	FHR 4123 AE SEQ 2.00 09/15/2039.....		09/15/2014	MBS Paydown.....		34,189	34,189	34,307	34,296		(12)		(12)		34,189			0	450	09/15/2039	1.....
3137AW VA 0	FHR 4145 UC PT 1.50 12/15/2027.....		09/15/2014	MBS Paydown.....		8,229	8,229	8,192	8,194		7		7		8,229			0	82	12/15/2027	1.....
3137AY NZ 0	FHR 4161 TB PAC 2.50 11/15/2039.....		09/15/2014	MBS Paydown.....		29,367	29,367	29,448	29,440		(6)		(6)		29,367			0	486	11/15/2039	1.....

QE05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE05.2

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137AY UE 9	FHR 4163 YA PAC 2.50 10/15/2041.....		09/15/2014	MBS Paydown.....		51,466	51,466	52,672	52,518		(698)		(698)		51,466			0	.812	10/15/2041	1.....
3137B0 TR 5	FHR 4186 MC PT 1.50 03/15/2028.....		09/15/2014	MBS Paydown.....		32,022	32,022	30,672	30,735		419		419		32,022			0	.306	03/15/2028	1.....
3137B4 4F 0	FHR 4236 WC PAC EXCH 3.00 05/15/42.....		09/15/2014	MBS Paydown.....		26,810	26,810	27,141	27,125		(149)		(149)		26,810			0	.535	05/15/2042	1.....
3137B7 3L 1	FHR 4289 WE SEQ 3.00 08/15/2031.....		09/15/2014	MBS Paydown.....		12,893	12,893	13,208			(39)		(39)		12,893			0	.193	08/15/2031	1.....
3137B7 WH 8	FHR 4311 EA PAC 2.00 09/15/43.....		09/15/2014	MBS Paydown.....		16,596	16,596	16,353			5		5		16,596			0	.42	09/15/2043	1.....
3137BA HX 3	FHR 4345 AB SEQ 3.00 02/15/40.....		09/15/2014	MBS Paydown.....		21,946	21,946	22,468			(220)		(220)		21,946			0	.73	02/15/2040	1.....
3137BA XY 3	FHR 4342 BD PAC 2.50 12/15/2043.....		09/15/2014	MBS Paydown.....		9,923	9,923	9,917			6		6		9,923			0	.42	12/15/2043	1.....
3137BA ZV 7	FHR 4336 WV SEQ 3.00 10/15/2025.....		09/15/2014	MBS Paydown.....		11,542	11,542	11,897			(9)		(9)		11,542			0	.58	10/15/2025	1.....
3137BB FW 5	FHR 4349 CD PAC 2.50 03/15/2044.....		09/15/2014	MBS Paydown.....		6,854	6,854	6,848			0		0		6,854			0	.29	03/15/2044	1.....
3137BD 4U 7	FHR 4378 AC PAC 2.00 02/15/2044.....		09/15/2014	MBS Paydown.....		3,199	3,199	3,133			0		0		3,199			0	.5	02/15/2044	1.....
31393W W8 8	FHR 2641 WE PAC 4.50 01/15/2033.....		09/15/2014	MBS Paydown.....		9,625	9,625	9,369	9,511		41		41		9,625			0	.289	01/15/2033	1.....
31394N 5L 8	FHR 2713 H SEQ 4.00 12/15/2018.....		09/15/2014	MBS Paydown.....		28,057	28,057	28,811	28,316		(91)		(91)		28,057			0	.733	12/15/2018	1.....
31395A 4M 4	FHR 2809 DC SEQ 4.50 06/15/2019.....		09/15/2014	MBS Paydown.....		31,762	31,762	32,353	31,937		(71)		(71)		31,762			0	.940	06/15/2019	1.....
31395J BA 3	FHR 2881 TE PAC 5.00 07/15/2033.....		09/15/2014	MBS Paydown.....		60,981	60,981	63,763	61,290		(178)		(178)		60,981			0	2,041	07/15/2033	1.....
31395J KT 2	FHR 2882 UM SEQ 4.50 08/15/2019.....		09/15/2014	MBS Paydown.....		306,657	306,657	317,055	292,038		2,400		2,400		306,657			0	9,264	08/15/2019	1.....
31395J MW 3	FHR 2892 DB SEQ 4.50 11/15/2019.....		09/15/2014	MBS Paydown.....		38,685	38,685	39,072	38,801		(37)		(37)		38,685			0	1,156	11/15/2019	1.....
31395L R8 6	FHR 2921 NE PAC 5.00 09/15/2033.....		09/15/2014	MBS Paydown.....		67,995	67,995	70,481	67,688		127		127		67,995			0	2,280	09/15/2033	1.....
31396A FH 2	FHR 3028 ME PAC 5.00 02/15/2034.....		09/15/2014	MBS Paydown.....		222,189	222,189	226,831	211,960		1,947		1,947		222,189			0	7,297	02/15/2034	1.....
31396E TN 6	FHR 3075 PD PAC 5.50 01/15/2035.....		09/15/2014	MBS Paydown.....		82,449	82,449	85,102	75,678		2,826		2,826		82,449			0	3,011	01/15/2035	1.....
31396H 6E 4	FHR 3102 PJ PAC 5.00 05/15/2034.....		09/15/2014	MBS Paydown.....		134,969	134,969	139,672	124,426		6,294		6,294		134,969			0	4,552	05/15/2034	1.....
31397F 2N 1	FHR 3282 YC SEQ 5.50 09/15/2021.....		09/15/2014	MBS Paydown.....		6,295	6,295	6,313	6,288		5		5		6,295			0	.228	09/15/2021	1.....
31397S XM 1	FNR 2011-40 KA SEQ 3.50 03/25/2026.....		09/25/2014	MBS Paydown.....		8	8	8	8		0		0		8			0	.0	03/25/2026	1.....
31397U RJ 0	FNR 2011-63 MV SEQ 3.50 07/25/24.....		09/25/2014	MBS Paydown.....		35,072	35,072	36,206	35,550		289		289		35,072			0	.819	07/25/2024	1.....
31398F JG 7	FNR 2009-80 MA SEQ 4.00 04/25/2027.....		09/25/2014	MBS Paydown.....		24,046	24,046	25,180	24,437		(110)		(110)		24,046			0	.647	04/25/2027	1.....
31398R E7 6	FNR 2010-57 DP PAC 4.00 08/25/2039.....		09/25/2014	MBS Paydown.....		28,509	28,509	29,453	28,908		(23)		(23)		28,509			0	.754	08/25/2039	1.....
31398R ZU 2	FNR 2010-57 DB PAC 4.00 01/25/2038.....		07/25/2014	MBS Paydown.....		9,053	9,053	9,373	9,088		(27)		(27)		9,053			0	.211	01/25/2038	1.....
31402D 7J 3	FNCI 726397 PT 4.00 07/01/2018.....		09/25/2014	MBS Paydown.....		55,245	55,245	56,798	55,935		(429)		(429)		55,245			0	1,492	07/01/2018	1.....
31403D JE 0	FNCI 745561 PT 5.00 08/01/2020.....		09/25/2014	MBS Paydown.....		27,370	27,370	27,477	27,378		2		2		27,370			0	.904	08/01/2020	1.....
31403D KD 0	FNCI 745592 PT 5.00 01/01/2021.....		09/25/2014	MBS Paydown.....		19,675	19,675	19,853	19,736		(24)		(24)		19,675			0	.656	01/01/2021	1.....
31412Q SE 0	FNCI PL 932117 PT 4.00 11/01/2024.....		09/25/2014	MBS Paydown.....		52,455	52,455	54,256	53,507		37		37		52,455			0	1,443	11/01/2024	1.....
31416W ZA 3	FNCT PL AB1636 PT 3.50 10/01/2030.....		09/25/2014	MBS Paydown.....		35,693	35,693	36,600	36,315		83		83		35,693			0	.840	10/01/2030	1.....
31417Y GK 7	FNCI PL MA0201 SEQ 4.00 10/01/24.....		09/25/2014	MBS Paydown.....		135,182	135,182	139,614	138,267		(1,528)		(1,528)		135,182			0	3,537	10/01/2024	1.....
31417Y R2 5	FNCN MA0504 PT 3.50 08/01/2020.....		07/15/2014	ANCORA ADVISORS LLC.....		683,698	648,196	676,554	662,313		(1,845)		(1,845)		661,013		22,685	22,685	14,210	08/01/2020	1.....
31417Y SD 0	FNCI PT 3.50 09/01/2025.....		09/25/2014	MBS Paydown.....		81,801	81,801	84,698	79,267		2,093		2,093		81,801			0	1,889	09/01/2025	1.....
31417Y SK 4	FNCN MA0521 PT 3.50 09/01/2020.....		07/15/2014	ANCORA ADVISORS LLC.....		864,384	819,303	857,579	837,578		(292)		(292)		835,914		28,470	28,470	17,967	09/01/2020	1.....
31417Y SK 4	FNCN MA0521 PT 3.50 09/01/2020.....		09/25/2014	MBS Paydown.....		9,906	9,906	10,313	10,167		(20)		(20)		9,906			0	.231	09/01/2020	1.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE05.3

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31418A CR 7	FNCN PL MA0979 PT 3.00 02/01/2022.....		07/15/2014	ANCORA ADVISORS LLC.....		270,712	260,574	273,521	267,872		1,597		1,597		268,801		1,911	1,911	4,922	02/01/2022	1.....
31418V T5 1	FNCI AD7771 PT 4.00 07/01/2025.....		09/25/2014	MBS Paydown.....		50,430	50,430	52,432	51,842		(334)		(334)		50,430			0	1,347	07/01/2025	1.....
31419D MQ 1	FNCI AE3066 PT 3.50 09/01/2025.....		09/25/2014	MBS Paydown.....		57,426	57,426	58,967	58,429		148		148		57,426			0	1,331	09/01/2025	1.....
31419D NW 7	FNCI AE3104 PT 3.50 09/01/2025.....		09/25/2014	MBS Paydown.....		5,572	5,572	5,777	5,684		14		14		5,572			0	130	09/01/2025	1.....
320265 NU 1	FIRST FL GOVT FING SRS B 5.50 07/01/2014.....		07/01/2014	Maturity.....		850,000	850,000	941,936	857,806		(7,806)		(7,806)		850,000			0	46,750	07/01/2014	1FE.....
373506 AV 6	GA ENVIR WTR AUTH 4.00 03/15/2021.....		09/12/2014	Sinking Fund Redemption.....		495,000	495,000	489,981	489,979		5,530		5,530		495,000			0	12,275	03/15/2021	1FE.....
45129W MB 3	ID ST HSG 7 FIN HOME A G2 3.50 5/21/2044.....		09/21/2014	MBS Paydown.....		11,513	11,513	12,055			(280)		(280)		11,513			0	121	05/21/2044	1.....
45201L WF 8	IL ST HSG DEV AUTH C 3.875 12/01/2043.....		09/01/2014	MBS Paydown.....		14,797	14,797	14,797	14,796				0		14,797			0	413	12/01/2043	1FE.....
45201Y YK 7	IL HSG DEV AUTH A 2.45 06/01/2043.....		09/01/2014	MBS Paydown.....		20,885	20,885	20,050			692		692		20,885			0	43	06/01/2043	1FE.....
462467 MP 3	IOWA FIN SFH 4.50 01/01/2029.....		07/15/2014	Partial Call.....		40,000	40,000	43,145	42,474		(2,474)		(2,474)		40,000			0	1,835	01/01/2029	1FE.....
49130T NP 7	KY HSG CORP SER B 4.25 07/01/2027.....		07/01/2014	Partial Call.....		15,000	15,000	15,777	15,633		(633)		(633)		15,000			0	623	07/01/2027	1FE.....
54627A CD 7	LA SFM HMOWNR ZONE B-1 5.70 12/01/2038.....		08/01/2014	Partial Call.....		15,000	15,000	15,990	15,556		(556)		(556)		15,000			0	526	12/01/2038	1FE.....
54811G GP 9	LWR CO RVR-UNREF-A 5.375 5/15/2020.....		08/19/2014	Exchanged.....		20,000	20,000	20,002	20,002		(2)		(2)		20,000		(0)	(0)	81	05/15/2020	1FE.....
54811G MQ 0	LOWER CO RIVER-PRE REF 5.375 05/15/2020.....		09/03/2014	Call.....		5,000	5,000	5,000					0		5,000			0	81	05/15/2020	1FE.....
60416Q CD 4	MN HFA-NON AMT-MTG 4.50 01/01/2031.....		09/01/2014	Partial Call.....		20,000	20,000	21,122	20,877		(877)		(877)		20,000			0	934	01/01/2031	1FE.....
60416Q DL 5	MN HSG FIN MTG SRS D 4.50 07/01/2034.....		09/01/2014	Partial Call.....		30,000	30,000	32,387	31,874		(1,874)		(1,874)		30,000			0	1,375	07/01/2034	1FE.....
60416Q FT 6	MN HSG FIN AGY-A 2.60 09/01/2042.....		09/01/2014	Partial Call.....		19,848	19,848	19,868	19,866		(17)		(17)		19,848			0	336	09/01/2042	1FE.....
60416Q FY 5	MN HSG FIN AGY A 3.00 07/01/2044.....		09/01/2014	MBS Paydown.....		2,768	2,768	2,768					0		2,768			0	13	07/01/2044	1FE.....
60535G AX 0	MS ST HOME CORP SR A 4.50 12/01/2031.....		09/01/2014	Partial Call.....		25,000	25,000	26,942	26,384		(1,384)		(1,384)		25,000			0	707	12/01/2031	1FE.....
60535Q FD 7	MS HOME CORP 5.4 06/01/2038.....		09/01/2014	Partial Call.....		75,000	75,000	77,696	74,949		(1,639)		(1,639)		75,000			0	2,677	06/01/2038	1FE.....
60535Q LY 4	MS ST HOME CORP SF MTGE 2.75 12/01/2032.....		09/01/2014	MBS Paydown.....		32,732	32,732	32,732	32,735				0		32,732			0	600	12/01/2032	1FE.....
60636X 8E 6	MO ST HSG SFH SR E-2 4.50 11/01/2027.....		09/01/2014	Partial Call.....		40,000	40,000	43,082	42,233		(2,233)		(2,233)		40,000			0	1,275	11/01/2027	1FE.....
60637B BD 1	MISSOURI ST 4.625 05/01/2028.....		09/01/2014	Partial Call.....		30,000	30,000	31,941	31,485		(1,485)		(1,485)		30,000			0	991	05/01/2028	1FE.....
60637B CK 4	MO SF HSG DEV SFM E4 4.25 11/01/2030.....		09/01/2014	Partial Call.....		30,000	30,000	32,182	31,765		(1,765)		(1,765)		30,000			0	935	11/01/2030	1FE.....
64469D EF 4	NH SFM E AMT AQUIS 5.75 01/01/2037.....		07/01/2014	Sinking Fund Redemption.....		10,000	10,000	10,460	10,269		(267)		(267)		10,000			0	545	01/01/2037	1FE.....
647200 M8 4	NM MTGE FIN AUTH SFM 4.625 09/01/2025.....		09/01/2014	Sinking Fund Redemption.....		20,000	20,000	20,994	20,743		(708)		(708)		20,000			0	917	09/01/2025	1FE.....
647200 N5 9	NM MTG FIN SFM 5.00 09/01/2030.....		07/01/2014	Partial Call.....		25,000	25,000	27,050	26,555		(1,555)		(1,555)		25,000			0	1,627	09/01/2030	1FE.....
647200 N5 9	NM MTG FIN SFM 5.00 09/01/2030.....		09/01/2014	Sinking Fund Redemption.....		15,000	15,000	16,230	15,933		(898)		(898)		15,000			0	726	09/01/2030	1FE.....
647200 V3 5	NEW MEXICO SF MTGE B-1 3.75 03/01/2043.....		09/01/2014	Partial Call.....		30,000	30,000	31,794	31,578		(1,578)		(1,578)		30,000			0	1,106	03/01/2043	1FE.....
647200 X6 6	NM MTGE FIN SFM C I 4.50 10/01/2043.....		09/01/2014	MBS Paydown.....		4,850	4,850	5,044			(2)		(2)		4,850			0	190	10/01/2043	1FE.....
64972C BD 4	NYC HSG DEV A TXBL 3.05 06/15/2036.....		09/15/2014	MBS Paydown.....		3,932	3,932	3,932					0		3,932			0	21	06/15/2036	1FE.....
658207 MZ 5	NC ST HSG FIN SRS 2 4.25 01/01/2028.....		07/01/2014	Sinking Fund Redemption.....		30,000	30,000	31,419	31,157		(1,159)		(1,159)		30,000			0	1,265	01/01/2028	1FE.....
658877 DZ 5	N DAKOTA ST HSG 4.50 01/01/2028.....		07/01/2014	Partial Call.....		30,000	30,000	31,998	31,551		(1,551)		(1,551)		30,000			0	1,350	01/01/2028	1FE.....
658909 CL 8	NORTH DAKOTA ST HSG F 4.50 01/01/2035.....		07/01/2014	Partial Call.....		90,000	90,000	92,980	92,148		(2,148)		(2,148)		90,000			0	4,050	01/01/2035	1FE.....
686087 LA 3	OR ST HSG SFM AMT B 4.50 07/01/2023.....		07/01/2014	Partial Call.....		20,000	20,000	20,456	20,353		(353)		(353)		20,000			0	863	07/01/2023	1FE.....
686087 NS 2	OR HSG & CMNTY SVCS B 2.50 07/01/2034.....		07/01/2014	Partial Call.....		5,000	5,000	5,000	5,000		(0)		(0)		5,000			0	129	07/01/2034	1FE.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
708796 YR 2	PA HSG FIN AG 5.00 04/01/2028.....		07/01/2014	Partial Call.....		245,000	245,000	259,550	256,180		(11,180)		(11,180)		245,000			0	8,527	04/01/2028	1FE.....
76221R RB 1	RI HSG & MTG 63A 4.00 10/01/2040.....		07/01/2014	Partial Call.....		75,000	75,000	79,484	78,959		(3,959)		(3,959)		75,000			0	2,094	10/01/2040	1FE.....
83712T BZ 3	SC ST HSG FIN/DEV SR 2 5.00 07/01/2027.....		07/01/2014	Partial Call.....		10,000	10,000	10,806	10,581		(581)		(581)		10,000			0	487	07/01/2027	1FE.....
875301 DX 8	TAMPA EXPWAY PREREFUND 5.00 07/01/2014.....		07/01/2014	Maturity.....		545,000	545,000	568,963	548,724		(3,724)		(3,724)		545,000			0	27,250	07/01/2014	1FE.....
875301 EF 6	TAMPA EXPWAY UNREFUNDED 5.00 07/01/2014.....		07/01/2014	Maturity.....		455,000	455,000	475,005	458,109		(3,109)		(3,109)		455,000			0	22,750	07/01/2014	1FE.....
880459 6U 1	TN HSG DEV AGY 5.75 01/01/2037.....		07/01/2014	Sinking Fund Redemption.....		60,000	60,000	63,275	61,539		(1,529)		(1,529)		60,000			0	3,092	01/01/2037	1FE.....
880459 6U 1	TN HSG DEV AGY 5.75 01/01/2037.....		09/01/2014	Partial Call.....		115,000	115,000	121,277	117,949		(2,950)		(2,950)		115,000			0	6,765	01/01/2037	1FE.....
880461 BP 2	TN HSG DEV AGY 2A 4.00 07/01/2043.....		09/01/2014	Partial Call.....		50,000	50,000	53,196	53,160		(3,160)		(3,160)		50,000			0	1,317	07/01/2043	1FE.....
88271H EP 0	TEXAS ST HSG MTGE REV B 4.45 09/01/2028.....		08/01/2014	Partial Call.....		10,000	10,000	10,712	10,583		(584)		(584)		10,000			0	600	09/01/2028	1FE.....
88271H EP 0	TEXAS ST HSG MTGE REV B 4.45 09/01/2028.....		09/01/2014	Sinking Fund Redemption.....		20,000	20,000	21,424	21,165		(1,129)		(1,129)		20,000			0	866	09/01/2028	1FE.....
917436 X7 7	UTAH ST HSG CORP SF 4.00 07/01/2024.....		07/01/2014	Sinking Fund Redemption.....		35,000	35,000	35,032	35,024		(23)		(23)		35,000			0	1,400	07/01/2024	1FE.....
91743P AH 8	UTAH HSG CORP D G2 4.00 06/21/2044.....		09/21/2014	MBS Paydown.....		4,466	4,466	4,823			(80)		(80)		4,466			0	30	06/21/2044	1.....
97689P 6R 4	WI ST HSG & ECON DEV 5.50 09/01/2038.....		09/01/2014	Sinking Fund Redemption.....		250,000	250,000	262,129	258,195		(5,963)		(5,963)		250,000			0	13,750	09/01/2038	1FE.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....						11,138,130	11,047,408	11,441,202	10,898,091	0	(66,080)	0	(66,080)	0	11,085,064	0	53,066	53,066	341,230	XXX...	XXX...

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Bonds - Industrial and Miscellaneous

00249E AA 8	AA AIRCRAFT FIN 2013-1 3.596 11/01/2017.....		09/01/2014	Sinking Fund Redemption.....		36,616	36,616	36,616	36,616				0	36,616			0	878	11/01/2017	2FE.....	
007036 GS 9	ARMT 2005-2 2A1 SEQ CSTR 06/25/2035.....		09/25/2014	MBS Paydown.....		24,022	24,022	22,476	22,452		833		833		24,022			0	418	06/25/2035	1FM.....
02149M AB 5	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037.....		08/25/2014	MBS Paydown.....		40,945	40,945	33,882	35,190		5,377		5,377		40,945			0	1,545	03/25/2037	1FM.....
02149M AB 5	CWALT 2007-J1 1A2 SEQ 5.75 03/25/2037.....		09/25/2014	Pass-Through Loss.....			1,592	1,317			(1)		(1)					0	64	03/25/2037	1FM.....
02377U AB 0	AMER AIRLINES 2013-2 4.95 01/15/2023.....		07/15/2014	Sinking Fund Redemption.....		26,432	26,432	26,432	26,429		(0)		(0)		26,432			0	1,254	01/15/2023	2AM.....
04544N AD 6	ABSHE 2006-HE6 A4 SEQ SNR FLT 11/25/2036.....		09/25/2014	MBS Paydown.....		58,856	58,856	49,439			4,469		4,469		58,856			0	126	11/25/2036	1FM.....
059475 AG 8	BOAA 2007-2 2A2 NAS SSSNR 6.00 06/25/37.....		09/25/2014	Pass-Through Loss.....			19,485	14,151			(379)		(379)					0	639	06/25/2037	1FM.....
073879 M5 4	BSABS 2005-AC6 21A1 SEQ SNR 5.25 09/20/2020.....		09/25/2014	MBS Paydown.....		36,103	36,103	36,532	36,532		(151)		(151)		36,103			0	1,227	09/25/2020	5FM.....
11042B AA 0	BRITISH AIRWAYS 5.625 06/20/2020.....	R..	09/20/2014	Sinking Fund Redemption.....		11,040	11,040	11,040	11,040		0		0		11,040			0	466	06/20/2020	2FE.....
12479L AA 8	CAI 2012-1A A ABS 3.47 10/25/2027.....	R..	09/25/2014	MBS Paydown.....		25,000	25,000	24,995	24,995		1		1		25,000			0	578	10/25/2027	1FE.....
12479L AC 4	CAI 2013-1A A ABS 3.35 03/27/2028.....	R..	09/25/2014	MBS Paydown.....		25,000	25,000	24,998	24,998		0		0		25,000			0	558	03/27/2028	1FE.....
1248ME AG 4	CBASS 2007-CB4 A2D SEQ STEP 04/37.....		09/25/2014	MBS Paydown.....		323,062	323,062	264,911	273,367		40,908		40,908		323,062			0	10,099	04/25/2037	1FM.....
125634 AG 0	CLIF 2013-1A ABS 2.83 03/18/2028.....		09/18/2014	MBS Paydown.....		25,000	25,000	24,996	24,997		0		0		25,000			0	472	03/18/2028	1FE.....
125634 AL 9	CLIF 2013-3A A ABS 3.67 11/18/2028.....		09/18/2014	MBS Paydown.....		14,778	14,778	14,777	14,777		0		0		14,778			0	362	11/18/2028	1FE.....
125634 AN 5	CLIF 2014-1A A ABS PT SNR 3.29 06/18/29.....		09/18/2014	MBS Paydown.....		13,360	13,360	13,355			(6)		(6)		13,360			0	69	06/18/2029	1FE.....
12667F 5E 1	CWALT 2005-6CB 1A3 SEQ SNR 5.25 04/25/35.....		09/25/2014	MBS Paydown.....		45,532	45,532	41,409	27,986		1,146		1,146		45,532			0	1,509	04/25/2035	1FM.....
131347 BS 4	CALPINE CORP 7.875 07/31/2020.....		07/22/2014	Cash Tender.....		50,863	46,000	45,607	45,721		279		279		46,000		4,863	4,863	3,542	07/31/2020	3FE.....
131347 BW 5	CALPINE CORP 7.50 02/15/2021.....		07/22/2014	Cash Tender.....		21,172	19,000	19,000	19,005		(5)		(5)		19,000		2,172	2,172	1,334	02/15/2021	3FE.....
17309A AD 1	CMALT 2006-A1 1A4 NAS 5.75 04/25/36.....		09/25/2014	MBS Paydown.....		20,834	20,834	18,513	20,652		1,180		1,180		20,834			0	779	04/25/2036	1FM.....
17309A AD 1	CMALT 2006-A1 1A4 NAS 5.75 04/25/36.....		09/25/2014	Pass-Through Loss.....			2,407	2,139			0		0					0	87	04/25/2036	1FM.....
251510 DP 5	DBALT 2005-2 1A7 NAS SNR CSTR 04/25/35.....		09/25/2014	MBS Paydown.....		23,906	23,906	24,048			(103)		(103)		23,906			0	672	04/25/2035	3FM.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE05.5

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
29348Q AA 0	ENOGEX LLC 6.875 07/15/2014 144A.....		07/15/2014	Maturity.....		475,000	475,000	508,701	479,311		(4,311)		(4,311)		475,000			0	32,656	07/15/2014	2FE.....
29445U AA 3	EQLS 2007-1 A2A SEQ SSNR FLT 04/25/2037.....		09/25/2014	MBS Paydown.....		344,641	344,641	335,163	337,928		8,030		8,030		344,641			0	506	04/25/2037	1FM.....
30605X AA 1	FWAY 2012-1 A2 ABS 4.21 10/15/2042.....		09/15/2014	MBS Paydown.....		10,843	10,843	10,843	10,843				0		10,843			0	304	10/15/2042	1FE.....
32028H AD 5	FFML 2006-FF10 A4 SEQ FLT 07/25/2036.....		09/25/2014	MBS Paydown.....		37,324	37,324	34,781	35,039		547		547		37,324			0	79	07/25/2036	1FM.....
32051G SD 8	FHAMS 2005-FA5 3A1 SEQ SSNR 5.50 8/25/35.....		08/25/2014	MBS Paydown.....		78,024	78,024	65,150	63,547		7,253		7,253		78,024			0	2,597	08/25/2035	1FM.....
362251 AA 8	GRD HOLDING III 10.75 06/01/2019.....		08/08/2014	Consent Fee.....		250							0		250			0		06/01/2019	4FE.....
362257 AB 3	GSA 2006-17 A2 SEQ FLT 11/25/2036.....		09/25/2014	MBS Paydown.....		30,307	30,307	30,307	17,072				0		30,307			0	67	11/25/2036	1FM.....
362381 AA 3	GSA 2006-12 A1 SEQ FLT 08/25/2036.....		09/25/2014	MBS Paydown.....		7,272	7,272	7,272	3,832	2,006			2,006		7,272			0	10	08/25/2036	1FM.....
36298Y AA 8	GSA 2006-14 A1 SEQ FLT 09/25/2036.....		09/25/2014	MBS Paydown.....		12,418	12,418	12,418	6,279	3,185			3,185		12,418			0	17	09/25/2036	1FM.....
37952U AB 9	SEACO 2013-1A A ABS 2.98 04/17/2028.....	R..	09/17/2014	MBS Paydown.....		25,000	25,000	24,318			85		85		25,000			0	497	04/17/2028	1FE.....
37952U AC 7	SEACO 2013-2A A ABS 3.67 11/17/2028.....	R..	09/17/2014	MBS Paydown.....		12,500	12,500	12,499	12,499		0		0		12,500			0	305	11/17/2028	1FE.....
37952U AD 5	SEACO 2014-1A A1 ABS SNR 3.19 07/17/24.....	R..	09/17/2014	MBS Paydown.....		16,667	16,667	16,663			0		0		16,667			0	49	07/17/2029	1FE.....
40052T AA 7	GRYPHON FUNDING 0.00 8/05/2050.....		09/05/2014	Paydown.....		58,780	58,780	28,886	9,265				0		58,780			0	127	08/05/2050	6.....
411707 AA 0	HNGRY 2013-1A A2 ABS 4.474 03/20/2043.....		09/20/2014	MBS Paydown.....		7,500	7,500	7,500	7,500				0		7,500			0	252	03/20/2043	2AM.....
45074G AA 8	IBERDROLA FIN IRELAND 3.80 09/11/2014.....	R..	09/11/2014	Maturity.....		750,000	750,000	759,190	751,447		(1,447)		(1,447)		750,000			0	28,500	09/11/2014	2FE.....
45112A AA 5	ICONX 2012-1A A ABS 4.229 01/25/2043.....		07/25/2014	MBS Paydown.....		19,355	19,355	19,355	19,356		(0)		(0)		19,355			0	614	01/25/2043	1AM.....
466247 SE 4	JPM 2005-A5 1A2 SEQ CSTR 08/25/35.....		09/25/2014	MBS Paydown.....		96,501	96,501	81,664	83,147		2,461		2,461		96,501			0	1,807	08/25/2035	1FM.....
46625M MC 0	JPMCC 2002-C1 F SUB CSTR 07/12/2037.....		09/12/2014	MBS Paydown.....		254,382	254,382	257,403	254,153		(198)		(198)		254,382			0	11,131	07/12/2037	1FM.....
46626L FL 9	JPMAC 2006-FRE1 A3 SEQ FLT 05/25/2035.....		08/25/2014	MBS Paydown.....		31,197	31,197	29,277	29,037		550		550		31,197			0	68	05/25/2035	1FM.....
46627M FA 0	JPALT 2006-S1 3A2 SEQ FLT 03/25/36.....		09/25/2014	MBS Paydown.....		61,811	61,811	49,101	61,428		1,772		1,772		61,811			0	178	03/25/2036	1FM.....
46627M FA 0	JPALT 2006-S1 3A2 SEQ FLT 03/25/36.....		09/25/2014	Pass-Through Loss.....			13,034	10,354					0					0	35	03/25/2036	1FM.....
46629E AC 7	JPALT 2006-A4 A3 SEQ FLT 09/25/2036.....		09/25/2014	MBS Paydown.....		36,065	36,065	36,065	39,276				0		36,065			0	67	09/25/2036	2FM.....
46629E AC 7	JPALT 2006-A4 A3 SEQ FLT 09/25/2036.....		09/25/2014	Pass-Through Loss.....			8,468	8,468					0					0	15	09/25/2036	2FM.....
61745E SS 1	MORGAN STANLEY MTN FLT 08/11/2014.....		08/11/2014	Maturity.....		2,000,000	2,000,000	2,000,000	2,000,000		(0)		(0)		2,000,000			0	53,333	08/11/2014	1FE.....
61745M N9 0	MSC 2004-IQ8 B SUB 5.19 06/15/2040.....		08/15/2014	MBS Paydown.....		811,646	811,646	829,401	819,478		(6,311)		(6,311)		811,646			0	27,519	06/15/2040	1FM.....
61755F AA 3	MSST 2007-1 A1 SEQ FLT 06/25/2037.....		09/25/2014	MBS Paydown.....		30,801	30,801	28,713	28,883		825		825		30,801			0	49	06/25/2037	1FM.....
63860H AC 3	NSTR 2007-A AV3 SEQ FLT 03/25/2037.....		09/25/2014	MBS Paydown.....		152,514	152,514	142,754	143,783		3,396		3,396		152,514			0	316	03/25/2037	1FM.....
63860L AC 4	NSTR 2007-B 2AV2 SEQ FLT 04/25/2037.....		09/25/2014	MBS Paydown.....		164,634	164,634	147,100	147,668		7,361		7,361		164,634			0	396	04/25/2037	1FM.....
749239 AD 1	RAMP 2006-RZ5 A2 SEQ FLT 08/25/2046.....		09/25/2014	MBS Paydown.....		77,999	77,999	71,629	72,285		1,632		1,632		77,999			0	173	08/25/2046	1FM.....
74924N AB 3	RASC 2007-KS4 A2 SEQ FLT 05/25/2037.....		09/25/2014	MBS Paydown.....		55,533	55,533	53,381	55,559		28		28		55,533			0	125	05/25/2037	1FM.....
74978B AA 6	RAAC 2007-RP3 A SEQ SNR FLT 10/25/2046.....		09/25/2014	MBS Paydown.....		34,809	34,809	30,541			1,029		1,029		34,809			0	25	10/25/2046	1FM.....
76098S UR 0	RAMP 2003-RS4 A15 SEQ STP 05/25/2033.....		09/25/2014	MBS Paydown.....		186,075	186,075	134,904	139,750		20,681		20,681		186,075			0	6,978	05/25/2033	1FM.....
76110W SZ 0	RASC 2003-KS7 A15 SEQ STP 09/25/2033.....		09/25/2014	MBS Paydown.....		53,585	53,585	46,619	47,461		3,463		3,463		53,585			0	1,935	09/25/2033	1FM.....
76111X TE 3	RFMSI 2005-SA1 2A SEQ 2.9425 03/25/2035.....		09/25/2014	MBS Paydown.....		14,981	14,981	14,091	14,088		380		380		14,981			0	252	03/25/2035	1FM.....
78442F CT 3	SLM CORP MTNA FLT 07/25/2014.....		07/25/2014	Maturity.....		2,000,000	2,000,000	2,000,000	1,995,000		5,000		(0)		2,000,000			0	46,667	07/25/2014	3FE.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
82650A AA 6	SRFC 2012-3A A ABS 1.87 08/20/2029		09/20/2014	MBS Paydown		101,343	101,343	101,324	101,326		12		12		101,343			0	1,247	08/20/2029	1FE
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8/25/31		09/25/2014	MBS Paydown		11,125	11,125	10,055	10,114		150		150		11,125			0	243	08/25/2031	1FM
863619 AB 8	SASC 2007-OSI A2 SEQ FLT 06/25/2037		09/25/2014	MBS Paydown		76,883	76,883	72,654	73,257		2,259		2,259		76,883			0	120	06/25/2037	1FM
872225 AD 9	TBW 2006-5 A3 SEQ STP 11/25/2036		09/25/2014	MBS Paydown		11,732	11,732	10,368			146		146		11,732			0	275	11/25/2036	1FM
87407P AA 8	TAL 2013-1A A ABS 2.83 02/22/2038		09/20/2014	MBS Paydown		25,000	25,000	24,996	24,997		0		0		25,000			0	472	02/22/2038	1FE
87407P AJ 9	TAL 2014-1A A ABS SNR 3.51 02/22/2039		09/20/2014	MBS Paydown		25,000	25,000	25,000			0		0		25,000			0	422	02/22/2039	1FE
88314R AA 4	TMCL 2013-1A A SEQ 3.9 09/20/2038	R	09/20/2014	MBS Paydown		37,500	37,500	37,308	37,313		23		23		37,500			0	975	09/20/2038	1FE
92928Q AA 6	WEA FINANCE LLC 7.125 04/15/2018		07/23/2014	Make Whole Call		664,620	556,000	612,990	596,619		(4,822)		(4,822)		591,797		72,823	72,823	30,592	04/15/2018	1FE
93364L AC 2	WMCMS 2007-SL3 A1A SEQ SSNR CSTR 03/45		09/23/2014	MBS Paydown		7,055	7,055	7,338			(14)		(14)		7,055			0	32	03/23/2045	1FM
96032U AA 1	WESTR 2012-3A A ABS 2.50 03/20/25		09/20/2014	MBS Paydown		62,452	62,452	62,452	62,262		51		51		62,452			0	1,037	03/20/2025	1FE
997575 ZZ 1	REGIONS LTD 1.98 9/8/2014		09/08/2014	Maturity		200,000	200,000	200,000	199,998		2		2		200,000			0	2,944	09/08/2014	1
3899999. Total Bonds - Industrial and Miscellaneous						9,993,643	9,922,725	9,759,629	9,435,555	10,192	98,581	0	108,773	0	9,913,785	0	79,857	79,857	282,685	08/20/2029	XXX
8399997. Total Bonds - Part 4						23,040,557	22,849,862	23,158,762	22,255,636	10,192	22,300	0	32,492	0	22,907,878	0	132,679	132,679	668,064	08/25/2031	XXX
8399999. Total Bonds						23,040,557	22,849,862	23,158,762	22,255,636	10,192	22,300	0	32,492	0	22,907,878	0	132,679	132,679	668,064	08/25/2031	XXX

QE05.6

Preferred Stocks - Industrial and Miscellaneous

17311H 20 9	CITIGROUP CAPITAL XVII 6.35%		09/16/2014	CLASS ACTION SETTLEMENT		27,008							0				27,008	27,008		0	08/20/2029	RP3LFE
8499999. Total Preferred Stocks - Industrial and Miscellaneous						27,008	XXX	0	0	0	0	0	0	0	27,008	0	27,008	27,008	0	08/20/2029	XXX	
8999997. Total Preferred Stocks - Part 4						27,008	XXX	0	0	0	0	0	0	0	27,008	0	27,008	27,008	0	08/20/2029	XXX	
8999999. Total Preferred Stocks						27,008	XXX	0	0	0	0	0	0	0	27,008	0	27,008	27,008	0	08/20/2029	XXX	

Common Stocks - Industrial and Miscellaneous

08915P 10 1	BIG 5 SPORTING GOODS CORP		08/29/2014	CABRERA CAPITAL MARKETS	10,484,000	106,670	XXX	187,445	169,937	(13,118)		58,807	(71,925)		128,639		(21,968)	(21,968)	3,145	08/20/2029	L
09348R 30 0	BLDRS EMER MKTS 50 ADR INDEX		09/16/2014	STERNE AGEE & LEACH	5,223,000	221,032	XXX	222,303	193,982	10,443			10,443		204,425		16,607	16,607	548	08/20/2029	L
09348R 30 0	BLDRS EMER MKTS 50 ADR INDEX		09/19/2014	STERNE AGEE & LEACH	5,306,000	219,451	XXX	217,840	197,065	8,715			8,715		205,779		13,672	13,672	557	08/20/2029	L
257559 20 3	DOMTAR CORP		07/25/2014	CANTOR FITZGERALD & CO	5,410,000	206,634	XXX	215,025	255,190	(40,164)			(40,164)		215,025		(8,391)	(8,391)	5,004	08/20/2029	L
45409B 88 3	IQ GLOBAL RESOURCES ETF		09/16/2014	STERNE AGEE & LEACH	4,930,000	141,734	XXX	148,585	140,116	(202)			(202)		139,913		1,821	1,821	1,525	08/20/2029	U
45409B 88 3	IQ GLOBAL RESOURCES ETF		09/19/2014	STERNE AGEE & LEACH	4,931,000	139,598	XXX	146,590	140,144	(202)			(202)		139,942		(344)	(344)	1,525	08/20/2029	U
464287 46 5	ISHARES MSCI EAFE INDEX FUND		09/16/2014	STERNE AGEE & LEACH	3,628,000	239,987	XXX	296,102	243,421	(80,669)			(80,669)		162,752		77,235	77,235	6,081	08/20/2029	L
464287 46 5	ISHARES MSCI EAFE INDEX FUND		09/19/2014	STERNE AGEE & LEACH	3,836,000	252,834	XXX	310,570	257,376	(85,293)			(85,293)		172,083		80,751	80,751	6,430	08/20/2029	L
481130 10 2	JOURNAL COMMUNICATIONS INC-A		08/12/2014	CABRERA CAPITAL MARKETS	13,845,000	130,493	XXX	114,506					0		114,506		15,988	15,988		08/20/2029	L
73935X 10 4	POWERSHARES DYNAMIC MKT PORTFOLIO		09/16/2014	STERNE AGEE & LEACH	15,212,000	1,114,832	XXX	783,186	1,038,371	(544,285)			(544,285)		494,086		620,747	620,747	4,292	08/20/2029	U
73935X 10 4	POWERSHARES DYNAMIC MKT PORTFOLIO		09/19/2014	STERNE AGEE & LEACH	11,179,000	820,560	XXX	558,441	763,079	(379,645)			(379,645)		383,433		437,126	437,126	4,876	08/20/2029	U
73935X 30 2	POWERSHARES HIGH YIELD EQUITY DIVIDEND		09/16/2014	STERNE AGEE & LEACH	13,537,000	170,969	XXX	209,087	160,413	(56,855)			(56,855)		103,558		67,410	67,410	4,346	08/20/2029	U
73935X 30 2	POWERSHARES HIGH YIELD EQUITY DIVIDEND		09/19/2014	STERNE AGEE & LEACH	16,410,000	207,090	XXX	193,819	194,459	(59,723)			(59,723)		134,736		72,354	72,354	5,268	08/20/2029	U
749941 10 0	RF MICRO DEVICES INC		08/05/2014	CABRERA CAPITAL MARKETS	3,803,000	42,590	XXX	20,203	19,623	579			579		20,203		22,387	22,387		08/20/2029	L
761396 30 8	REVENUESHARES SMALL CAP FUND		09/16/2014	STERNE AGEE & LEACH	2,199,000	119,448	XXX	76,218	118,504	(42,287)			(42,287)		76,218		43,231	43,231	741	08/20/2029	L
761396 30 8	REVENUESHARES SMALL CAP FUND		09/19/2014	STERNE AGEE & LEACH	2,244,000	120,821	XXX	83,747	120,929	(37,182)			(37,182)		83,747		37,075	37,075	757	08/20/2029	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
87157D 10 9	SYNAPTICS INC.....		07/01/2014	CANTOR FITZGERALD & CO....	1,008.000	91,299	XXX	42,445	52,224	(9,780)			(9,780)		42,445		48,855	48,855		XXX	L.....	
87157D 10 9	SYNAPTICS INC.....		08/05/2014	CABRERA CAPITAL MARKETS.	685.000	54,406	XXX	28,844	35,490	(6,646)			(6,646)		28,844		25,563	25,563		XXX	L.....	
87157D 10 9	SYNAPTICS INC.....		09/08/2014	CABRERA CAPITAL MARKETS.	2,389.000	200,411	XXX	117,219	86,834	(13,095)			(13,095)		117,219		83,191	83,191		XXX	L.....	
903236 10 7	URS CORPORATION.....		09/25/2014	CANTOR FITZGERALD & CO....	4,994.000	289,837	XXX	197,794	264,632	(66,838)			(66,838)		197,794		92,043	92,043	3,246	XXX	L.....	
922908 55 3	VANGUARD REIT ETF.....		09/16/2014	ANCORA ADVISORS LLC.....	807.000	59,774	XXX	45,100	52,100	(7,000)			(7,000)		45,100		14,674	14,674	926	XXX	L.....	
97717W 28 1	WISDOMTREE EMERGING MKT SMALL CAP.....		09/16/2014	ANCORA ADVISORS LLC.....	355.000	17,291	XXX	18,524	16,362	2,162	1,491		671		17,033		258	258	193	XXX	L.....	
97717W 28 1	WISDOMTREE EMERGING MKT SMALL CAP.....		09/19/2014	STERNE AGEE & LEACH.....	345.000	16,598	XXX	18,002	15,901	2,101	1,449		652		16,553		44	44	188	XXX	L.....	
98400J 10 8	XCERRA CORPORATION.....		09/25/2014	CANTOR FITZGERALD & CO....	12,571.000	120,702	XXX	75,183	100,442	(25,259)			(25,259)		75,183		45,519	45,519		XXX	L.....	
9099999. Total Common Stocks - Industrial and Miscellaneous.....						5,105,061	XXX	4,326,779	4,636,594	(1,444,245)	0	61,747	(1,505,992)	0	3,319,216	0	1,785,846	1,785,846	49,650	XXX	XXX	
Common Stocks - Parent, Subsidiaries and Affiliates																						
92206@ 10 7	VANLINER INS CO.....		09/30/2014	UNIGROUP, INC.....		43,361	XXX	43,361					0					0		XXX	K.....	
9199999. Total Common Stocks - Parent, Subsidiaries and Affiliates.....						43,361	XXX	43,361	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total Common Stocks - Part 4.....						5,148,422	XXX	4,370,140	4,636,594	(1,444,245)	0	61,747	(1,505,992)	0	3,319,216	0	1,785,846	1,785,846	49,650	XXX	XXX	
9799999. Total Common Stocks.....						5,148,422	XXX	4,370,140	4,636,594	(1,444,245)	0	61,747	(1,505,992)	0	3,319,216	0	1,785,846	1,785,846	49,650	XXX	XXX	
9899999. Total Preferred and Common Stocks.....						5,175,430	XXX	4,370,140	4,636,594	(1,444,245)	0	61,747	(1,505,992)	0	3,319,216	0	1,812,854	1,812,854	49,650	XXX	XXX	
9999999. Total Bonds, Preferred and Common Stocks.....						28,215,987	XXX	27,528,902	26,892,230	(1,434,053)	22,300	61,747	(1,473,500)	0	26,227,093	0	1,945,533	1,945,533	717,714	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....6.

QE05.7

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt A-Sn 1-Footer A
NONE**

**Sch. DB-Pt A-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1-Footer A
NONE**

**Sch. DB-Pt B-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

National Interstate Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
Key Bank..... Cleveland, OH.....					.....195,235	.....240,524	.....265,818	XXX..
Fifth Third..... Cincinnati, OH.....					.....12,092,690	.....6,585,672	.....9,978,550	XXX..
First Hawaiian..... Honolulu, HI.....					.....91,969	.....84,475	.....83,281	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....0	.....0	.....12,379,894	.....6,910,671	.....10,327,649	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....0	.....0	.....12,379,894	.....6,910,671	.....10,327,649	XXX..
0499999. Cash in Company's Office.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....800	.....800	.....905	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....0	.....0	.....12,380,694	.....6,911,471	.....10,328,554	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE

QE13