



HEALTH QUARTERLY STATEMENT

As of September 30, 2014
of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period) NAIC Company Code..... 29076 Employer's ID Number..... 34-0648820

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Licensed as Business Type Property/Casualty Is HMO Federally Qualified? Yes [] No []

Incorporated/Organized..... March 30, 1934 Commenced Business..... January 1, 1934

Statutory Home Office 2060 East Ninth Street..... Cleveland OH US 44115-1355
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2060 East Ninth Street..... Cleveland OH US 44115-1355 216-687-7000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2060 East Ninth Street..... Cleveland OH US 44115-1355
(Street and Number) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2060 East Ninth Street..... Cleveland OH US 44115-1355 216-687-7000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.MedMutual.com

Statutory Statement Contact Sharon Matonis 216-687-6049
(Name) (Area Code) (Telephone Number) (Extension)
Sharon.Matonis@medmutual.com 216-360-4073
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Steffany Matticola Larkins	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

OTHER

Jared Paul Chaney	EVP	Kathleen Rose Golovan	EVP
Steffany Matticola Larkins	EVP	Raymond Karl Mueller	EVP
Susan Marie Tyler	EVP		

DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto #	Terrance Callahan Egger #
Robert John King Jr.	Samuel Henry Miller	Dennis John Roche	Greta Jane Russell
David Joseph Young			

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Richard Alan Chiricosta _____ 1. (Printed Name) Chairman, President & CEO _____ (Title)	_____ (Signature) Steffany Matticola Larkins _____ 2. (Printed Name) Secretary _____ (Title)	_____ (Signature) Raymond Karl Mueller _____ 3. (Printed Name) Treasurer & CFO _____ (Title)
--	---	---

Subscribed and sworn to before me

This _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no: 1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	895,509,143	5,253,011	890,256,132	828,319,894
2. Stocks:				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....	252,741,946		252,741,946	268,086,453
3. Mortgage loans on real estate:				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....21,190,223), cash equivalents (\$.....0) and short-term investments (\$.....219,889,662).....	241,079,885		241,079,885	134,328,677
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Derivatives.....			.0	
8. Other invested assets.....	366,115,108	25,628,322	340,486,786	363,459,372
9. Receivables for securities.....			.0	276,103
10. Securities lending reinvested collateral assets.....			.0	
11. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,755,446,082	30,881,333	1,724,564,749	1,594,470,499
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	6,638,609		6,638,609	6,737,862
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,324,301	569,155	1,755,146	12,884,305
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			.0	
15.3 Accrued retrospective premiums.....			.0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	15,123,275		15,123,275	
16.2 Funds held by or deposited with reinsured companies.....			.0	
16.3 Other amounts receivable under reinsurance contracts.....			.0	
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	
18.2 Net deferred tax asset.....	36,674,100	4,153,873	32,520,227	24,481,952
19. Guaranty funds receivable or on deposit.....	5,955,657		5,955,657	6,132,204
20. Electronic data processing equipment and software.....	8,563,347	8,563,347	.0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	10,537,737	10,537,737	.0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....			.0	
24. Health care (\$.....23,779,824) and other amounts receivable.....	25,501,834	1,722,010	23,779,824	24,195,037
25. Aggregate write-ins for other than invested assets.....	24,403,034	9,255,532	15,147,502	15,686,389
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,891,167,976	65,682,987	1,825,484,989	1,684,588,248
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
28. Total (Lines 26 and 27).....	1,891,167,976	65,682,987	1,825,484,989	1,684,588,248

DETAILS OF WRITE-INS

1101.....			.0	
1102.....			.0	
1103.....			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.0	.0	.0	.0
2501. Note Receivable - Rose Building.....	5,694,075		5,694,075	6,247,874
2502. Cash Surrender Value - Life Insurance.....	8,650,923		8,650,923	8,509,621
2503. Other Assets.....	1,358,898	1,097,715	261,183	230,918
2598. Summary of remaining write-ins for Line 25 from overflow page.....	8,699,138	8,157,817	541,321	697,976
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	24,403,034	9,255,532	15,147,502	15,686,389

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded).....	212,215,014		212,215,014	226,355,000
2. Accrued medical incentive pool and bonus amounts.....	4,510,000		4,510,000	2,980,910
3. Unpaid claims adjustment expenses.....	4,674,498		4,674,498	4,629,678
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....			0	194,322
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	75,327,924		75,327,924	21,082,197
9. General expenses due or accrued.....	111,897,473		111,897,473	106,912,033
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....	2,017,455		2,017,455	9,176,492
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....			0	
12. Amounts withheld or retained for the account of others.....			0	170,926
13. Remittances and items not allocated.....	1,332,162		1,332,162	1,421,421
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....	30,667,535		30,667,535	3,197,142
16. Derivatives.....			0	
17. Payable for securities.....	145,179		145,179	490,732
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....			0	
23. Aggregate write-ins for other liabilities (including \$.....0 current).....	93,217,229	0	93,217,229	86,173,054
24. Total liabilities (Lines 1 to 23).....	536,004,469	0	536,004,469	462,783,907
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	32,178,000	0
26. Common capital stock.....	XXX	XXX		
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX		
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	1,257,302,520	1,221,804,341
32. Less treasury stock, at cost:				
32.1 .....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 .....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	1,289,480,520	1,221,804,341
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	1,825,484,989	1,684,588,248

DETAILS OF WRITE-INS

2301. Accrued Postemployment Benefits Other Than Pension.....	49,433,211		49,433,211	48,278,000
2302. Building Lease Liability.....	8,755,946		8,755,946	9,619,929
2303. Other Liabilities.....	25,063,097		25,063,097	14,321,641
2398. Summary of remaining write-ins for Line 23 from overflow page.....	9,964,975	0	9,964,975	13,953,484
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	93,217,229	0	93,217,229	86,173,054
2501. Estimated 2015n Health Insurer Fee.....	XXX	XXX	32,178,000	
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	32,178,000	0
3001.				
3002.				
3003.				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX	9,475,329	10,353,760	13,425,595
2. Net premium income (including \$.....0 non-health premium income).....	XXX	1,677,914,467	1,862,543,484	2,473,581,183
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	95,813	(282,786)	(128,786)
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX			
5. Risk revenue.....	XXX			
6. Aggregate write-ins for other health care related revenues.....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues.....	XXX	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX	1,678,010,280	1,862,260,698	2,473,452,397
Hospital and Medical:				
9. Hospital/medical benefits.....		872,902,629	957,597,445	1,313,220,297
10. Other professional services.....		76,262,145	82,764,933	114,277,744
11. Outside referrals.....		9,999,898	14,729,673	18,829,720
12. Emergency room and out-of-area.....		173,319,562	183,386,135	249,196,103
13. Prescription drugs.....		197,322,321	211,714,592	291,222,560
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		4,058,279	3,343,695	3,297,064
16. Subtotal (Lines 9 to 15).....	0	1,333,864,834	1,453,536,473	1,990,043,488
Less:				
17. Net reinsurance recoveries.....		14,640,509	(65,783,467)	(78,702,851)
18. Total hospital and medical (Lines 16 minus 17).....	0	1,319,224,325	1,519,319,940	2,068,746,339
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....15,907,621 cost containment expenses.....		43,392,090	45,339,218	65,444,186
21. General administrative expenses.....		216,741,684	194,827,697	252,250,607
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....			(1,364,000)	(1,914,000)
23. Total underwriting deductions (Lines 18 through 22).....	0	1,579,358,099	1,758,122,855	2,384,527,132
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	98,652,181	104,137,843	88,925,265
25. Net investment income earned.....		22,109,913	20,347,961	27,645,746
26. Net realized capital gains (losses) less capital gains tax of \$.....854,000.....		4,047,522	1,944,359	1,318,009
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	26,157,435	22,292,320	28,963,755
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	(2,798,714)	(231,800)	911,414
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	122,010,902	126,198,363	118,800,434
31. Federal and foreign income taxes incurred.....	XXX	20,954,769	23,510,029	21,060,267
32. Net income (loss) (Lines 30 minus 31).....	XXX	101,056,133	102,688,334	97,740,167

DETAILS OF WRITE-INS

0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. (Other Expense), net of Other Income.....		(2,798,714)	(231,800)	911,414
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	(2,798,714)	(231,800)	911,414

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	1,221,804,341	1,133,560,810	1,133,560,810
34. Net income or (loss) from Line 32.....	101,056,133	102,688,334	97,740,167
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	(46,860,241)	(7,611,906)	(12,547,237)
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....	11,710,585	(12,537,304)	4,162,515
39. Change in nonadmitted assets.....	1,769,702	10,281,718	9,546,383
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....			
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	0	(18,755,297)	(10,658,297)
48. Net change in capital and surplus (Lines 34 to 47).....	67,676,179	74,065,545	88,243,531
49. Capital and surplus end of reporting period (Line 33 plus 48).....	1,289,480,520	1,207,626,355	1,221,804,341

DETAILS OF WRITE-INS

4701. Correction of error.....			
4702. Transition Impact - SSAP No. 92 Accounting for Postretirement Benefits Other Than Pensions.....		(18,755,297)	(15,052,000)
4703. Decrease in unrecognized postretirement benefit costs.....			4,393,703
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	0	(18,755,297)	(10,658,297)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	1,752,853,053	1,874,740,922	2,426,593,248
2. Net investment income.....	25,359,686	23,721,873	32,100,151
3. Miscellaneous income.....			
4. Total (Lines 1 through 3).....	1,778,212,739	1,898,462,795	2,458,693,399
5. Benefit and loss related payments.....	1,343,873,626	1,561,173,829	2,114,942,625
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	260,781,506	245,727,640	304,807,155
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	28,967,806		1,533,174
10. Total (Lines 5 through 9).....	1,633,622,938	1,806,901,469	2,421,282,954
11. Net cash from operations (Line 4 minus Line 10).....	144,589,801	91,561,326	37,410,445
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	130,664,166	106,659,146	143,789,121
12.2 Stocks.....	30,186,047	20,648,353	23,031,010
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	1,511,971	1,052,157	1,120,627
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	276,103	136,901	468,336
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	162,638,287	128,496,557	168,409,094
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	194,302,482	141,617,152	186,167,314
13.2 Stocks.....	34,011,753	38,156,530	43,005,632
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	3,592,734	3,568,417	4,427,069
13.6 Miscellaneous applications.....	345,553	313,243	276,103
13.7 Total investments acquired (Lines 13.1 to 13.6).....	232,252,522	183,655,342	233,876,118
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(69,614,235)	(55,158,785)	(65,467,024)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	31,775,642	10,691,461	15,446,011
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	31,775,642	10,691,461	15,446,011
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	106,751,208	47,094,002	(12,610,568)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	134,328,677	146,939,245	146,939,245
19.2 End of period (Line 18 plus Line 19.1).....	241,079,885	194,033,247	134,328,677

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
---------------	--	--	--

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at End of:										
1. Prior Year.....	1,111,733	122,414	438,213	9,964	47,142	66,701				427,299
2. First Quarter.....	1,065,344	119,627	381,689	10,393	47,749	74,317				431,569
3. Second Quarter.....	1,060,161	117,834	362,716	10,755	47,696	81,295				439,865
4. Third Quarter.....	1,028,899	110,962	350,354	11,371	46,963	80,854				428,395
5. Current Year.....	0									
6. Current Year Member Months.....	9,475,329	1,056,869	3,312,247	96,358	426,279	698,135				3,885,441
Total Member Ambulatory Encounters for Period:										
7. Physician.....	2,324,130	470,853	1,725,569	122,837	43	1,441				3,387
8. Non-Physician.....	3,307,181	852,342	2,304,381	95,810	806	51,951				1,891
9. Total.....	5,631,311	1,323,195	4,029,950	218,647	849	53,392	0	0	0	5,278
10. Hospital Patient Days Incurred.....	111,941	15,144	69,137	27,518						142
11. Number of Inpatient Admissions.....	23,016	3,648	16,555	2,785						28
12. Health Premiums Written (a).....	1,678,874,723	267,038,648	1,300,824,578	20,290,994	1,520,596	12,496,803				76,703,104
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	1,678,874,723	267,038,648	1,300,824,578	20,290,994	1,520,596	12,496,803				76,703,104
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	1,337,582,860	248,542,230	1,006,370,327	14,178,773	2,120,079	8,249,497				58,121,954
18. Amount Incurred for Provision of Health Care Services.....	1,333,864,834	270,755,434	979,985,235	14,417,546	2,109,355	8,542,381				58,054,883

007

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0599999. Unreported Claims and Other Claim Reserves.....						212,215,014
0799999. Total Claims Unpaid.....						212,215,014
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						4,510,000

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	202,150,947	1,041,348,848	(2,256,886)	208,073,051	199,894,061	220,414,669
2. Medicare Supplement.....	2,351,439	11,871,413	10,000	2,978,557	2,361,439	2,732,144
3. Dental only.....	738,328	7,517,554	3,000	1,174,974	741,328	906,720
4. Vision only.....	4,155	2,116,524		4,695	4,155	13,809
5. Federal Employees Health Benefits Plan.....					0	
6. Title XVIII - Medicare.....					0	
7. Title XIX - Medicaid.....					0	
8. Other health.....	2,288,316	55,833,638	1,000	2,226,623	2,289,316	2,287,658
9. Health subtotal (Lines 1 to 8).....	207,533,185	1,118,687,977	(2,242,886)	214,457,900	205,290,299	226,355,000
10. Healthcare receivables (a).....	33,052	3,193,539		22,275,243	33,052	28,586,704
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....	1,944,079	585,110	311,220	4,198,780	2,255,299	2,980,910
13. Totals (Lines 9-10+11+12).....	209,444,212	1,116,079,548	(1,931,666)	196,381,437	207,512,546	200,749,206

600

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS**Note 1 - Summary of Significant Accounting Policies**

A. Accounting Practices

	State of Domicile	2014	2013
NET INCOME			
(1) Medical Mutual of Ohio state basis (Page 4, Line 32, Columns 2 & 4)	OH	101,056,133	97,740,167
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	OH	101,056,133	97,740,167
SURPLUS			
(5) Medical Mutual of Ohio state basis (Page 3, line 33, Columns 3 & 4)	OH	1,289,480,520	1,221,804,341
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	OH	1,289,480,520	1,221,804,341

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-Backed Securities

(1)

		1	2	3
(2)		Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss	Fair Value 1 - 2
OTTI recognized 1 st Quarter				
a.	Intent to sell			
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c.	Total 1 st Quarter			
OTTI recognized 2 nd Quarter				
d.	Intent to sell			
e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f.	Total 2 nd Quarter			
OTTI recognized 3 rd Quarter				
g.	Intent to sell			
h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i.	Total 3 rd Quarter			
OTTI recognized 4 th Quarter				
j.	Intent to sell			
k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l.	Total 4 th Quarter			
m.	Annual aggregate total	XXX		XXX

NOTES TO FINANCIAL STATEMENTS

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total						

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	
		2.	12 Months or Longer	
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than 12 Months	
		2.	12 Months or Longer	

E. Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

I. Working Capital Finance Investments

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

		Book/Adjusted Carrying Value
(a)	Up to 180 Days	
(b)	181 to 365 Days	
(c)	Total	

(3)

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

- (2)
 - b. Not applicable.
- (4)
 - a. Not applicable.
 - b. Not applicable.

C. Wash Sales

- (1) The Company has executed no wash sales through September 30, 2014.
- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the period ended, 2014 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A.

(1) Fair Value Measurements at Reporting Date

Assets at Fair Value	Level 1	Level 2	Level 3	Total
COMMON STOCK INDUSTRIAL AND MISC	132,042,918			132,042,918
OTHER INVESTED ASSETS	9,405,386			9,405,386
Total	141,448,304			141,448,304

Liabilities at Fair Value	Level 1	Level 2	Level 3	Total
Total				

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

a. Assets	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

b. Liabilities	Beginning Balance at Period	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at Period
Total										

- (3)
- (4)
- (5)

B.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
BONDS	915,263,244	890,256,132		915,263,244		
COMMON STOCK INDUSTRIAL AND MISC	132,042,918	132,042,918	132,042,918			
OTHER INVESTED ASSETS	9,405,386	9,405,386	9,405,386			
Total	1,056,711,548	1,031,704,436	141,448,304	915,263,244		

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
		0.000		
Total				

NOTES TO FINANCIAL STATEMENTS**Note 21 - Other Items**

H. Offsetting and Netting of Assets and Liabilities

J. Risk Sharing Provisions of the Affordable Care Act

The premium adjustments payable recorded for the permanent risk adjustment program was estimated using an industry study based on 2013 claims data. This amount will continue to be updated throughout the year as more information becomes available regarding 2014 claims data. The amount recoverable under the transitional reinsurance program is based on actual paid claims that fall within the defined corridor for claims eligible for reinsurance. This company has no business subject to the temporary risk corridor program.

(1) Permanent Risk Adjustment Program

Assets	Amount
a. Premium adjustments receivable	\$ 0
Liabilities	
b. Risk adjustment user fees payable	\$ 20,382
c. Premium adjustments payable	\$ 10,100,000
Operations (Revenue & Expense)	
d. Premium for accident and health contracts (written/collected)	\$ 10,100,000

(2) Transitional Reinsurance Program

Assets	
a. Amounts recoverable for claims paid	\$ 15,123,276
b. Amounts recoverable for claims unpaid	\$ 0
c. Amounts receivable relating to uninsured plans	\$ 0
Liabilities	
d. Claims unpaid-ceded	\$ 0
e. Contributions payable-not reported as ceded premium	\$ 22,055,817
f. Ceded reinsurance premiums payable	\$ 960,256
g. Liability for amounts held under uninsured plans	\$ 0
Operations (Revenue & Expense)	
h. Ceded reinsurance premiums	\$ 960,256
i. Reinsurance recoveries	\$ 15,123,276
j. Contributions-not reported as ceded premium	\$ 22,055,817

(3) Temporary Risk Corridors Program

Assets	
a. Accrued retrospective premium	\$ 0
Liabilities	
b. Reserve for rate credits or policy experience rating refunds	\$ 0
Operations (Revenue & Expense)	
c. Net premium income (paid/received)	\$ 0
d. Change in reserves for rate credits	\$ 0

(4) Have there been any material re-estimations and/or impairments for the reporting period

No**Note 22 - Events Subsequent**

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves for unpaid claims and claims adjustment expenses as of December 31, 2013 were \$234.0 million. As of September 30, 2014, \$214.1 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now (\$1.9) million based on the estimation of unpaid claims, claim adjustment expenses, and amounts expected to be received through subrogation at September 30, 2014. Therefore, there has been a \$21.8 million favorable prior year development since December 31, 2013. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No significant change.

NOTES TO FINANCIAL STATEMENTS**Note 27 - Structured Settlements**

Not applicable.

Note 28 - Health Care Receivables

Amounts are in thousands

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Invoiced/Confirmed	Actual Rebates		
			Collected Within 90 Days of Invoicing/Confirmation	Collected Within 91 to 180 Days of Invoicing/Confirmation	Collected More Than 180 Days After Invoicing/Confirmation
September 30, 2014	\$ 10,480	\$ -	\$ -	\$ -	\$ -
June 30, 2014	9,680	10,540	-	-	-
March 31, 2014	10,323	9,680	-	8,983	-
December 31, 2013	11,322	11,316	10,390	1,764	-
September 30, 2013	10,878	11,322	10,786	536	-
June 30, 2013	10,800	11,092	10,822	270	-
March 31, 2013	10,950	10,693	10,693	-	-

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Business Distribution Solutions, LLC, a subsidiary of MMO Agency Management, LLC, was sold effective 8/1/14.
-
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC
Company Code | 3
State of
Domicile |
|---------------------|---------------------------|---------------------------|
| | | |
5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
-
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2009.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2009.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).3/2/2011.....
- 6.4 By what department or departments?
Ohio Department of Insurance
-
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

-
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

-
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].
- | 1
Affiliate Name | 2
Location (City, State) | 3
FRB | 4
OCC | 5
FDIC | 6
SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| | | | | | |
- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

-
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

-
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$142,718,687	\$120,699,028
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$367,347,797	\$345,380,799
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$510,066,484	\$466,079,827
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No []

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.3 Total payable for securities lending reported on the liability page: \$.....0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263
PNC BANK	1900 EAST NINTH STREET, CLEVELAND, OHIO 44114

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	FIRST MERIT BANK	101 WEST PROSPECT AVE, CLEVELAND, OHIO 441
N/A	PNC INSTITUTIONAL INVESTMENTS	1900 EAST NINTH STREET, CLEVELAND, OHIO 4411
124674	ANCORA ADVISORS	200 AUBURN DR #300, CLEVELAND, OHIO 44122

PART 1 - INVESTMENT

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1. Operating Percentages:

1.1 A&H loss percent	<u>79.6 %</u>
1.2 A&H cost containment percent	<u>0.9 %</u>
1.3 A&H expense percent excluding cost containment expenses	<u>14.6 %</u>

2.1 Do you act as a custodian for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.	<u>0</u>	
2.3 Do you act as an administrator for health savings accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.4 If yes, please provide the amount of funds administered as of the reporting date.	<u>0</u>	

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsuer Rating
A&H Non-Affiliates								
00000.....	AA-9990032.....	01/01/2014	U.S. Department of Health and Human Services.....	DC.....	OTH/I.....	Authorized.....	.....	.....

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama.....AL	N								.0
2. Alaska.....AK	N								.0
3. Arizona.....AZ	N								.0
4. Arkansas.....AR	N								.0
5. California.....CA	N								.0
6. Colorado.....CO	N								.0
7. Connecticut.....CT	N								.0
8. Delaware.....DE	N								.0
9. District of Columbia.....DC	N								.0
10. Florida.....FL	N								.0
11. Georgia.....GA	L								.0
12. Hawaii.....HI	N								.0
13. Idaho.....ID	N								.0
14. Illinois.....IL	N								.0
15. Indiana.....IN	L	5,452,996						5,452,996	
16. Iowa.....IA	N								.0
17. Kansas.....KS	N								.0
18. Kentucky.....KY	N								.0
19. Louisiana.....LA	N								.0
20. Maine.....ME	N								.0
21. Maryland.....MD	N								.0
22. Massachusetts.....MA	N								.0
23. Michigan.....MI	L	349,293						349,293	
24. Minnesota.....MN	N								.0
25. Mississippi.....MS	N								.0
26. Missouri.....MO	N								.0
27. Montana.....MT	N								.0
28. Nebraska.....NE	N								.0
29. Nevada.....NV	N								.0
30. New Hampshire.....NH	N								.0
31. New Jersey.....NJ	N								.0
32. New Mexico.....NM	N								.0
33. New York.....NY	N								.0
34. North Carolina.....NC	L								.0
35. North Dakota.....ND	N								.0
36. Ohio.....OH	L	1,673,072,434						1,673,072,434	
37. Oklahoma.....OK	N								.0
38. Oregon.....OR	N								.0
39. Pennsylvania.....PA	L								.0
40. Rhode Island.....RI	N								.0
41. South Carolina.....SC	L								.0
42. South Dakota.....SD	N								.0
43. Tennessee.....TN	N								.0
44. Texas.....TX	N								.0
45. Utah.....UT	N								.0
46. Vermont.....VT	N								.0
47. Virginia.....VA	N								.0
48. Washington.....WA	N								.0
49. West Virginia.....WV	L								.0
50. Wisconsin.....WI	L								.0
51. Wyoming.....WY	N								.0
52. American Samoa.....AS	N								.0
53. Guam.....GU	N								.0
54. Puerto Rico.....PR	N								.0
55. U.S. Virgin Islands.....VI	N								.0
56. Northern Mariana Islands.....MP	N								.0
57. Canada.....CAN	N								.0
58. Aggregate Other alien.....OT	XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Subtotal.....XXX		1,678,874,723	.0	.0	.0	.0	.0	1,678,874,723	.0
60. Reporting entity contributions for Employee Benefit Plans.....XXX								.0	
61. Total (Direct Business).....(a)	9	1,678,874,723	.0	.0	.0	.0	.0	1,678,874,723	.0

DETAILS OF WRITE-INS

58001.....								.0	
58002.....								.0	
58003.....								.0	
58998. Summary of remaining write-ins for line 58 from overflow page.....		.0	.0	.0	.0	.0	.0	.0	.0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		.0	.0	.0	.0	.0	.0	.0	.0

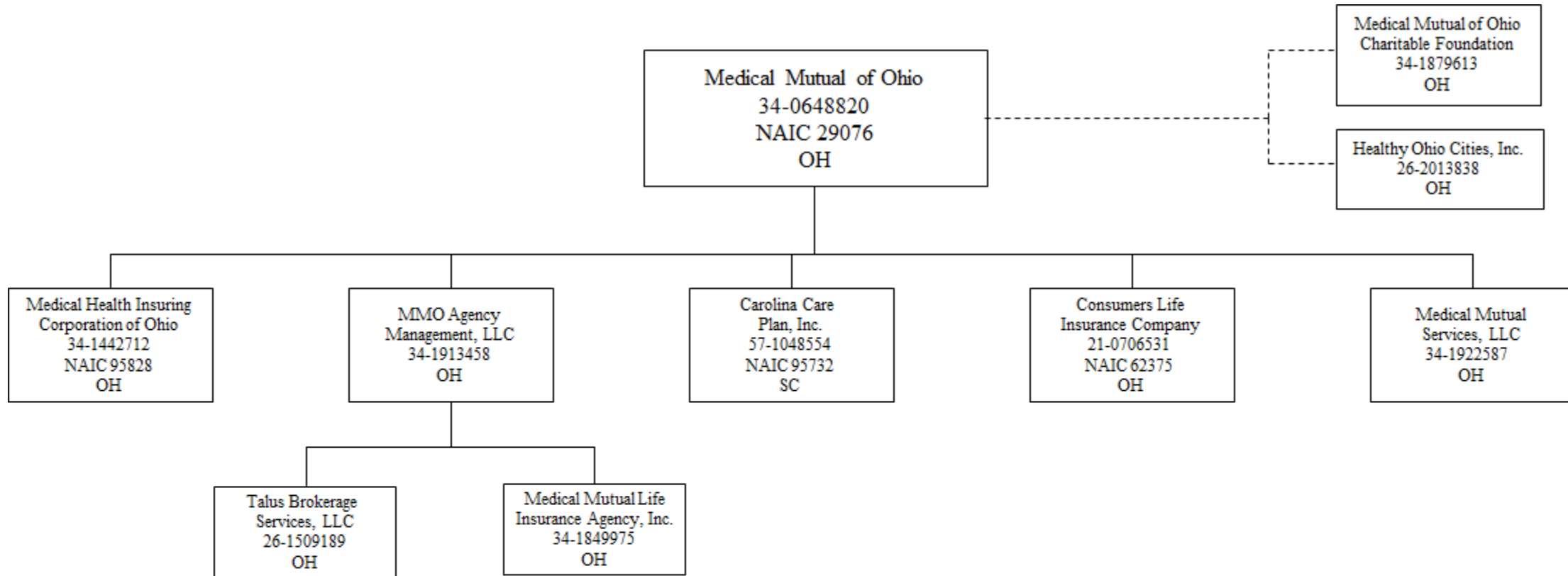
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Q15

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
0730.....	Medical Mutual of Ohio.....	29076.....	34-0648820				Medical Mutual of Ohio.....	OH.....	UDP.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	
0730.....	Medical Mutual of Ohio.....	95828.....	34-1442712				Medical Health Insuring Corporation of Ohio.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	
0730.....	Medical Mutual of Ohio.....	95732.....	57-1048554				Carolina Care Plan, Inc.....	SC.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	
0730.....	Medical Mutual of Ohio.....	62375.....	21-0706531				Consumers Life Insurance Company.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	
	Medical Mutual of Ohio.....		34-1922587				Medical Mutual Services, LLC.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	
	Medical Mutual of Ohio.....		34-1913458				MMO Agency Management, LLC.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	
	Medical Mutual of Ohio.....		26-1509189				Talus Brokerage Services, LLC.....	OH.....	DS.....	MMO Agency Management, LLC.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	
	Medical Mutual of Ohio.....		34-1849975				Medical Mutual Life Insurance Agency, Inc.....	OH.....	DS.....	MMO Agency Management, LLC.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	

Q16

Asterisk	Explanation

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid Assets.....	7,385,324	7,385,324	.....0	.....
2505. Other Receivables.....	1,313,814	772,493	.....541,321	.....697,976
2597. Summary of remaining write-ins for Line 25.....	8,699,138	8,157,817	.....541,321	.....697,976

Additional Write-ins for Liabilities:

	Current Period			4 Prior Year Total
	1 Covered	2 Uncovered	3 Total	
2304. Reinsurance Payable.....	.....	.....	.....0	.....5,127,249
2305. Unclaimed Funds.....	4,764,975	.....	4,764,975	3,626,235
2306. Guaranty Fund Liability.....	5,200,000	.....	5,200,000	5,200,000
2397. Summary of remaining write-ins for Line 23.....	9,964,975	.....0	9,964,975	13,953,484

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	388,280,621	426,705,241
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		384,375
2.2 Additional investment made after acquisition.....	3,592,734	4,042,694
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(24,246,276)	(41,731,062)
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	1,511,971	1,120,627
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	366,115,108	388,280,621
12. Deduct total nonadmitted amounts.....	25,628,322	24,821,249
13. Statement value at end of current period (Line 11 minus Line 12).....	340,486,786	363,459,372

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,101,650,030	1,012,574,911
2. Cost of bonds and stocks acquired.....	228,314,235	229,172,946
3. Accrual of discount.....	501,231	492,074
4. Unrealized valuation increase (decrease).....	(22,613,965)	29,183,825
5. Total gain (loss) on disposals.....	6,825,753	5,082,813
6. Deduct consideration for bonds and stocks disposed of.....	160,850,213	166,820,131
7. Deduct amortization of premium.....	3,651,751	5,126,324
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....	1,924,231	2,910,084
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,148,251,089	1,101,650,030
11. Deduct total nonadmitted amounts.....	5,253,011	5,243,683
12. Statement value at end of current period (Line 10 minus Line 11).....	1,142,998,078	1,096,406,347

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	900,277,198	137,174,666	21,519,618	(596,652)	927,403,680	900,277,198	1,015,335,594	862,713,708
2. NAIC 2 (a).....	97,507,985	8,238,707	5,325,667	(357,814)	95,342,851	97,507,985	100,063,211	88,242,946
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds.....	997,785,183	145,413,373	26,845,285	(954,466)	1,022,746,531	997,785,183	1,115,398,805	950,956,654
PREFERRED STOCK								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	997,785,183	145,413,373	26,845,285	(954,466)	1,022,746,531	997,785,183	1,115,398,805	950,956,654

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	219,889,662	XXX.....	219,889,662	20,812	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	117,393,077	108,088,558
2. Cost of short-term investments acquired.....	102,496,585	9,304,519
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	219,889,662	117,393,077
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	219,889,662	117,393,077

**Sch. DB-Pt A-Verification
NONE**

**Sch. DB-Pt B-Verification
NONE**

**Sch. DB-Pt C-Sn 1
NONE**

**Sch. DB-Pt C-Sn 2
NONE**

**Sch. DB-Verification
NONE**

**Sch. E-Verification
NONE**

**Sch. A-Pt 2
NONE**

**Sch. A-Pt 3
NONE**

**Sch. B-Pt 2
NONE**

**Sch. B-Pt 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated													
000000 00 0	Foundation Medical Partners II, LP	Rowayton	CT	Foundation Medical Managers II, LLC		10/24/2005			89,790		28,733	10.3	
000000 00 0	Foundation Medical Partners IV, LP	Rowayton	CT	Foundation Medical Managers IV, LLC		12/20/2013			300,001		10,084,721	10.1	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated									0	389,791	0	10,113,454	XXX
Any Other Class of Asset - Unaffiliated													
000000 00 0	Employee Benefit Trust	Cleveland	OH	T. Rowe Price		07/01/2004			138,427			100.0	
4299999. Total - Any Other Class of Asset - Unaffiliated									0	138,427	0	0	XXX
4499999. Subtotal - Unaffiliated									0	528,218	0	10,113,454	XXX
4699999. Totals									0	528,218	0	10,113,454	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
000000 00 0	Employee Benefit Trust	Cleveland	OH	Participant Withdrawals	07/01/2004	09/30/2014						0	55,038	55,038			0		
4299999. Total - Any Other Class of Asset - Unaffiliated								0	0	0	0	0	0	55,038	55,038	0	0	0	0
4499999. Subtotal - Unaffiliated								0	0	0	0	0	0	55,038	55,038	0	0	0	0
4699999. Totals								0	0	0	0	0	0	55,038	55,038	0	0	0	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 WJ 5	U.S. TREASURY NOTES		07/11/2014	CREWS & ASSOCIATES		999,063	1,000,000	4,076	1
0599999	Total Bonds - U.S. Government					999,063	1,000,000	4,076	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3133EA 2F 4	FEDERAL FARM CREDIT BANKS		09/22/2014	ANCORA ADVISORS		2,402,600	2,500,000	28,885	1
3133EC 2K 9	FEDERAL FARM CREDIT BANKS		09/22/2014	ANCORA ADVISORS		2,367,725	2,500,000	19,529	1
3134G4 4D 7	FEDERAL HOME LOAN MORTGAGE CORP		09/29/2014	ANCORA ADVISORS		2,379,125	2,500,000	13,542	1
3137EA DL 0	FEDERAL HOME LOAN MORTGAGE CORP		08/19/2014	PIPER JAFFRAY INC		999,380	1,000,000	3,917	1
3130A2 T9 7	FEDERAL HOME LOAN BANKS		08/19/2014	PIPER JAFFRAY INC		999,532	1,000,000	181	1
313370 US 5	FEDERAL HOME LOAN BANKS		09/29/2014	ANCORA ADVISORS		2,084,688	2,000,000	3,035	1
3135G0 QJ 5	FEDERAL NATIONAL MORTGAGE ASSN		08/25/2014	ANCORA ADVISORS		8,010,935	8,335,000	67,201	1
3136G0 2L 4	FEDERAL NATIONAL MORTGAGE ASSN		09/17/2014	ANCORA ADVISORS		2,342,950	2,500,000	18,649	1
3137AP BF 6	FHLMC REMIC SERIES 4033 ED		07/22/2014	ANCORA ADVISORS		2,091,571	2,085,055	3,475	1
3137BB N9 7	FHLMC REMIC SERIES 4358 DA		07/23/2014	ANCORA ADVISORS		8,102,420	7,916,869	17,813	1
3199999	Total Bonds - U.S. Special Revenue and Special Assessment					31,780,926	32,336,924	176,227	XXX
Bonds - Industrial and Miscellaneous									
002799 AR 5	ABBEEY NATL TREAS SVCS PLC	R	09/24/2014	DEUTSCHE BANK ALEX BROWN		1,498,515	1,500,000		1FE
0258M0 DP 1	AMERICAN EXPRESS CR CORP MTNBE		08/12/2014	CITIGROUP GLOBAL MARKET		399,756	400,000		1FE
00206R AX 0	AT&T INC		09/18/2014	ANCORA ADVISORS		3,263,010	3,000,000	47,467	1FE
00206R AZ 5	AT&T INC		08/15/2014	MORGAN, J.P. SECURITIES		240,280	225,000	121	1FE
278642 AK 9	EBAY INC		07/23/2014	MORGAN, J.P. SECURITIES		498,895	500,000		1FE
354613 AG 6	FRANKLIN RESOURCES INC		08/12/2014	ANCORA ADVISORS		2,809,575	2,500,000	27,300	1FE
377372 AH 0	GLAXOSMITHKLINE CAP INC		08/20/2014	CREWS & ASSOCIATES		983,490	1,000,000	12,211	1FE
459200 HE 4	INTERNATIONAL BUSINESS MACHINES		07/11/2014	CREWS & ASSOCIATES		999,500	1,000,000	3,177	1FE
620076 BB 4	MOTOROLA SOLUTIONS INC		09/17/2014	ANCORA ADVISORS		2,968,500	3,000,000	39,687	2FE
638612 AK 7	NATIONWIDE FINANCIAL SERVICES INC		09/19/2014	ANCORA ADVISORS		5,270,207	4,710,000	125,878	2FE
717081 DH 3	PFIZER INC		09/18/2014	CREWS & ASSOCIATES		991,870	1,000,000	8,167	1FE
824348 AP 1	SHERWIN WILLIAMS CO		07/11/2014	PIPER JAFFRAY INC		1,004,300	1,000,000	1,163	1FE
907818 DY 1	UNION PACIFIC CORP		08/07/2014	MORGAN, J.P. SECURITIES		996,690	1,000,000		1FE
94974B GA 2	WELLS FARGO CO		09/02/2014	WACHOVIA CAPTIAL MARKETS		997,300	1,000,000		1FE
3899999	Total Bonds - Industrial and Miscellaneous					22,921,888	21,835,000	265,171	XXX
8399997	Total Bonds - Part 3					55,701,877	55,171,924	445,474	XXX
8399999	Total Bonds					55,701,877	55,171,924	445,474	XXX
Common Stocks - Industrial and Miscellaneous									
01167P 10 1	ALASKA COMMUNICATIONS SYS GRP		08/27/2014	ANCORA ADVISORS	2,800,000	5,026	XXX		L
001600 10 5	ALCO STORES INC		09/24/2014	VARIOUS	6,500,000	33,061	XXX		L
02005N 10 0	ALLY FINL INC		08/14/2014	RAYMOND JAMES & ASSOC	5,480,000	131,666	XXX		L
00246W 10 3	AXT INC		07/11/2014	IVY SECURITES INC	5,000,000	10,402	XXX		L
25382P 20 8	DIGITAL ALLY INC		08/14/2014	IVY SECURITES INC	3,100,000	10,647	XXX		L
291087 20 3	EMERSON RADIO CORP		08/12/2014	IVY SECURITES INC	18,295,000	30,402	XXX		U

QE04

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
30162A 10 8	EXELIS INC.....		07/08/2014	RAYMOND JAMES & ASSOC.....	2,200.000	37,790	.XXX		L.....
35952W 10 3	FUEL SYS SOLUTIONS INC.....		08/19/2014	IVY SECURITES INC.....	1,500.000	14,902	.XXX		L.....
449172 10 5	HYSTER YALE MATLS HANDLING INC.....		08/21/2014	VARIOUS.....	2,200.000	164,309	.XXX		L.....
45245A 10 7	IMATION CORP.....		09/08/2014	VARIOUS.....	5,000.000	15,900	.XXX		L.....
464285 10 5	ISHARES GOLD TRUST.....		07/08/2014	RAYMOND JAMES & ASSOC.....	19,593.000	250,604	.XXX		L.....
46428Q 10 9	ISHARES SILVER TRUST.....		07/08/2014	ROSENBLATT SECURITIES LLC.....	66,931.000	1,350,433	.XXX		L.....
46564T 10 7	ITERIS INC.....		07/17/2014	ROSENBLATT SECURITIES LLC.....	8,000.000	12,225	.XXX		L.....
47012E 10 6	JAKKS PAC INC.....		09/12/2014	VARIOUS.....	5,000.000	36,337	.XXX		L.....
49926D 10 9	KNOWLES CORP.....		09/24/2014	ABEL NOSER CORP.....	3,687.000	106,740	.XXX		L.....
51509F 10 5	LANDS END INC NEW.....		07/16/2014	RAYMOND JAMES & ASSOC.....	3,710.000	133,803	.XXX		L.....
521050 10 4	LAYNE CHRISTENSEN CO.....		09/09/2014	IVY SECURITES INC.....	7,500.000	80,145	.XXX		L.....
52186N 10 6	LEAPFROG ENTERPRISES INC.....		09/22/2014	ABEL NOSER CORP.....	12,500.000	77,750	.XXX		L.....
523768 10 9	LEE ENTERPRISES INC.....		08/22/2014	RAYMOND JAMES & ASSOC.....	3,670.000	14,540	.XXX		L.....
531229 30 0	LIBERTY MEDIA CORP DEL.....		07/24/2014	ANCORA ADVISORS.....	3,000.000	137,568	.XXX		L.....
531465 10 2	LIBERTY TRIPADVISOR HOLDINGS INC.....		08/28/2014	ANCORA ADVISORS.....	5,420.000	111,067	.XXX		L.....
533535 10 0	LINCOLN EDUCATIONAL SERVICES CORP.....		08/12/2014	VARIOUS.....	8,500.000	21,374	.XXX		L.....
577767 10 6	MAXWELL TECHNOLOGIES INC.....		08/05/2014	IVY SECURITES INC.....	1,700.000	15,452	.XXX		L.....
62541B 10 1	MULTI FINELINE ELECTRONIX INC.....		08/08/2014	VARIOUS.....	7,000.000	71,791	.XXX		L.....
553829 10 2	MVC CAPITAL INC.....		09/17/2014	VARIOUS.....	5,000.000	60,809	.XXX		L.....
63905A 10 1	NATUZZI S P A.....	R.....	08/25/2014	VARIOUS.....	7,500.000	17,674	.XXX		L.....
714157 20 3	PERMA-FIX ENVIRONMENTAL SVCS.....		09/03/2014	IVY SECURITES INC.....	6,500.000	25,317	.XXX		L.....
747525 10 3	QUALCOMM INC.....		07/25/2014	STERNE, AGEE & LEACH INC.....	2,500.000	190,568	.XXX		L.....
75508B 10 4	RAYONIER ADVANCED MATLS INC.....		07/16/2014	CAPITAL INFUSION.....		3,360	.XXX		L.....
812362 10 1	SEARS HOMETOWN & OUTLET STORES.....		09/09/2014	IVY SECURITES INC.....	2,000.000	36,264	.XXX		L.....
847215 10 0	SPARTANNASH CO.....		09/30/2014	ANCORA ADVISORS.....	6,480.000	127,553	.XXX		L.....
879455 10 3	TELENAV INC.....		08/06/2014	VARIOUS.....	10,000.000	50,918	.XXX		L.....
887228 10 4	TIME INC NEW.....		07/24/2014	VARIOUS.....	10,560.000	260,339	.XXX		L.....
887317 30 3	TIME WARNER INC.....		08/06/2014	ROTH CAPITAL PARTNERS LLC.....	1,000.000	74,672	.XXX		L.....
887389 10 4	TIMKEN CO.....		07/09/2014	JONESTRADING INSTITUTIONA.....	750.000	36,607	.XXX		L.....
887399 10 3	TIMKENSTEEL CORP.....		07/01/2014	JONESTRADING INSTITUTIONA.....	995.000	40,192	.XXX		L.....
896082 10 4	TRIBUNE PUBLISHING COMPANY.....		09/29/2014	VARIOUS.....	24,841.000	494,669	.XXX		L.....
899035 50 5	TUESDAY MORNING CORP.....		09/17/2014	RAYMOND JAMES & ASSOC.....	5,560.000	108,450	.XXX		L.....
911268 20 9	UNITED ONLINE INC.....		08/14/2014	RAYMOND JAMES & ASSOC.....	6,930.000	86,831	.XXX		L.....
92242T 10 1	VECTRUS INC.....		09/30/2014	RAYMOND JAMES & ASSOC.....	436.111	8,812	.XXX		L.....
91829F 10 4	VOXX INTL CORP.....		09/24/2014	VARIOUS.....	9,500.000	95,486	.XXX		L.....
961840 10 5	WET SEAL INC.....		09/02/2014	IVY SECURITES INC.....	15,000.000	15,752	.XXX		L.....
98944B 10 8	ZEP INC.....		09/18/2014	JONESTRADING INSTITUTIONAL.....	5,710.000	83,498	.XXX		L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					4,691,705	.XXX	.0	.XXX
9799997	Total Common Stocks - Part 3.....					4,691,705	.XXX	.0	.XXX

QE04.1

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9799999	Total Common Stocks.....					4,691,705	.XXX	.0	.XXX
9899999	Total Preferred and Common Stocks.....					4,691,705	.XXX	.0	.XXX
9999999	Total Bonds, Preferred and Common Stocks.....					60,393,582	.XXX	.445,474	.XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
38377L	ZD 3		09/20/2014	GNMA REMIC TRUST 2010-127 NH		133,690	133,690	138,077	136,713		(3,023)		(3,023)		133,690			0	2,673	02/20/2039	1
38376X	L5 0		07/20/2014	GNMA REMIC TRUST 2010-31 AP		1,401,761	1,324,091	1,387,502	1,363,385		(4,941)		(4,941)		1,358,444		43,317	43,317	33,900	08/20/2038	1
38376X	W9 0		07/20/2014	GNMA REMIC TRUST 2010-51 NC		1,282,892	1,228,334	1,277,275	1,260,068		(5,415)		(5,415)		1,254,653		28,239	28,239	27,520	04/20/2039	1
38375G	2G 5		09/20/2014	GNMA REMIC TRUST 2012-102 DN		143,715	143,715	143,648	143,659		56		56		143,715			0	1,438	09/20/2040	1
38378E	JV 6		09/20/2014	GNMA REMIC TRUST 2012-65 MJ		165,750	165,750	171,603	170,710		(4,960)		(4,960)		165,750			0	2,767	07/20/2039	1
38375G	DJ 7		09/20/2014	GNMA REMIC TRUST 2012-73 NK		359,876	359,876	377,533	374,793		(14,917)		(14,917)		359,876			0	7,183	08/20/2040	1
911759	JP 4		08/01/2014	HOUSING URBAN DEVELOPMENT		3,000,000	3,000,000	2,968,860	2,996,466		3,534		3,534		3,000,000			0	124,200	08/01/2014	1
912828	LK 4		09/02/2014	UNITED STATES TREAS NTS		2,450,000	2,450,000	2,454,594	2,450,715		(715)		(715)		2,450,000			0	58,188	08/31/2014	1
0599999. Total Bonds - U.S. Government						8,937,684	8,805,456	8,919,092	8,896,509	0	(30,381)	0	(30,381)	0	8,866,128	0	71,556	71,556	257,869	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31394R	ZY 8		09/15/2014	FHLMC REMIC SERIES 2769 LB		232,686	232,686	235,886	234,026		(1,339)		(1,339)		232,686			0	6,246	03/15/2019	1
31394T	YQ 2		09/15/2014	FHLMC REMIC SERIES 2770 AU		174,741	174,741	179,055	176,615		(1,874)		(1,874)		174,741			0	4,542	03/15/2019	1
31394W	FL 7		09/15/2014	FHLMC REMIC SERIES 2773 TB		133,263	133,263	134,513	133,758		(494)		(494)		133,263			0	3,590	04/15/2019	1
31394W	YN 2		09/15/2014	FHLMC REMIC SERIES 2783 AY		152,464	152,464	154,870	153,397		(933)		(933)		152,464			0	4,095	04/15/2019	1
31394W	GS 1		09/15/2014	FHLMC REMIC SERIES 2784 HJ		241,143	241,143	241,294	241,207		(64)		(64)		241,143			0	6,496	04/15/2019	1
31394W	AF 5		09/15/2014	FHLMC REMIC SERIES 2786 BC		155,526	155,526	160,532	157,780		(2,254)		(2,254)		155,526			0	4,155	04/15/2019	1
31394Y	F3 3		09/15/2014	FHLMC REMIC SERIES 2796 LB		71,744	71,744	73,604	72,807		(1,063)		(1,063)		71,744			0	2,175	05/15/2024	1
31395F	H7 2		09/15/2014	FHLMC REMIC SERIES 2855 WN		131,423	131,423	140,664	137,343		(5,920)		(5,920)		131,423			0	3,478	09/15/2019	1
31395J	MW 3		09/15/2014	FHLMC REMIC SERIES 2892 DB		154,742	154,742	156,289	155,343		(601)		(601)		154,742			0	4,623	11/15/2019	1
31395U	RE 3		09/15/2014	FHLMC REMIC SERIES 2977 AY		183,881	183,881	190,489	187,647		(3,766)		(3,766)		183,881			0	5,517	05/15/2025	1
3137A2	SC 6		09/15/2014	FHLMC REMIC SERIES 3759 AB		112,408	112,408	116,535	115,521		(3,113)		(3,113)		112,408			0	2,972	02/15/2029	1
3137AE	LS 2		09/15/2014	FHLMC REMIC SERIES 3910 JC		124,089	124,089	126,842	126,442		(2,353)		(2,353)		124,089			0	1,643	12/15/2037	1
3137AG	6Y 1		09/15/2014	FHLMC REMIC SERIES 3934 EL		117,298	117,298	121,358	121,848		(4,550)		(4,550)		117,298			0	2,357	12/15/2025	1
3137AJ	6A 7		09/15/2014	FHLMC REMIC SERIES 3955 BA		130,186	130,186	136,695	135,927		(5,741)		(5,741)		130,186			0	3,090	02/15/2041	1
3137AJ	HW 7		09/15/2014	FHLMC REMIC SERIES 3960 YH		158,290	158,290	161,753	161,289		(2,999)		(2,999)		158,290			0	2,070	08/15/2040	1
3137AL	TS 8		09/15/2014	FHLMC REMIC SERIES 3996 GN		197,822	197,822	205,611	203,620		(5,798)		(5,798)		197,822			0	4,002	11/15/2038	1
3137AP	BF 6		09/15/2014	FHLMC REMIC SERIES 4033 ED		146,607	146,607	151,512	110,293		(4,205)		(4,205)		146,607			0	1,774	10/15/2036	1
3137AS	Q8 0		09/15/2014	FHLMC REMIC SERIES 4088 PA		56,540	56,540	59,226	59,005		(2,465)		(2,465)		56,540			0	1,101	12/15/2040	1
3137AV	2S 5		09/15/2014	FHLMC REMIC SERIES 4122 PA		215,875	215,875	217,325	217,146		(1,271)		(1,271)		215,875			0	2,128	02/15/2042	1
3137AW	6M 2		09/15/2014	FHLMC REMIC SERIES 4125 KP		138,939	138,939	143,910	143,205		(4,266)		(4,266)		138,939			0	2,312	05/15/2041	1
3137AW	VA 0		09/15/2014	FHLMC REMIC SERIES 4145 UC		160,004	160,004	159,255	159,303		701		701		160,005			0	1,585	12/15/2027	1
3137B0	TR 5		09/15/2014	FHLMC REMIC SERIES 4186 MC		214,411	214,411	205,366	205,763		8,649		8,649		214,411			0	2,046	03/15/2028	1
3137B1	MQ 2		09/15/2014	FHLMC REMIC SERIES 4198 QD		159,657	159,657	161,778	161,662		(2,005)		(2,005)		159,657			0	2,115	01/15/2033	1
3137B1	XV 9		09/15/2014	FHLMC REMIC SERIES 4204 HA		197,272	197,272	198,197	198,197		(925)		(925)		197,272			0	3,230	05/15/2028	1
3137B7	3L 1		09/15/2014	FHLMC REMIC SERIES 4289 WE		134,540	134,540	137,798			(3,258)		(3,258)		134,540			0	2,010	08/15/2031	1

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3137B7	TL 3 FHLMC REMIC SERIES 4306 A		09/15/2014	PRINCIPAL RECEIPT		96,073	96,073	100,457			(4,383)		(4,383)		96,073			0	859	03/15/2041	1
3137B9	FL 4 FHLMC REMIC SERIES 4314 KA		09/15/2014	PRINCIPAL RECEIPT		373,795	373,795	382,556			(8,761)		(8,761)		373,795			0	1,834	12/15/2039	1
3137BA	3T 7 FHLMC REMIC SERIES 4329 KA		09/15/2014	PRINCIPAL RECEIPT		138,937	138,937	142,563			(3,625)		(3,625)		138,937			0	650	01/15/2040	1
3137BB	N9 7 FHLMC REMIC SERIES 4358 DA		09/15/2014	PRINCIPAL RECEIPT		201,491	201,491	206,214			(4,723)		(4,723)		201,491			0	690	06/15/2040	1
31416W	6C 1 FN AB1766		09/25/2014	PRINCIPAL RECEIPT		60,089	60,089	62,417	62,727		(2,638)		(2,638)		60,089			0	1,428	11/01/2025	1
31415Y	LW 7 FNMA PASS-THRU POOL 993241		09/25/2014	PRINCIPAL RECEIPT		93,580	93,580	98,406	98,930		(5,350)		(5,350)		93,580			0	2,479	06/01/2024	1
31381Q	BW 5 FNMA PASS-THRU 467253		09/25/2014	PRINCIPAL RECEIPT		19,907	19,907	20,068	19,983		(77)		(77)		19,907			0	487	02/01/2018	1
31417Y	GK 7 FNMA PASS-THRU 15 YEAR		09/25/2014	PRINCIPAL RECEIPT		202,773	202,773	209,490	209,681		(6,908)		(6,908)		202,773			0	5,305	10/01/2024	1
31394B	MD 3 FNMA REMIC TRUST 2004-89 AQ		09/25/2014	PRINCIPAL RECEIPT		205,319	205,319	210,068	207,797		(2,477)		(2,477)		205,320			0	6,199	12/25/2024	1
31398N	BS 2 FNMA REMIC TRUST 2010-102 DE		09/25/2014	PRINCIPAL RECEIPT		296,306	296,306	308,899	307,770		(11,463)		(11,463)		296,306			0	5,941	06/25/2029	1
3136A1	EJ 0 FNMA REMIC TRUST 2011-104A		09/25/2014	PRINCIPAL RECEIPT		143,301	143,301	147,779	147,738		(4,437)		(4,437)		143,301			0	2,884	04/25/2026	1
3136A2	AR 4 FNMA REMIC TRUST 2011-110 EC		09/25/2014	PRINCIPAL RECEIPT		308,872	308,872	314,422	314,070		(5,198)		(5,198)		308,872			0	4,056	04/25/2041	1
3136A2	MY 6 FNMA REMIC TRUST 2011-128 QB		09/25/2014	PRINCIPAL RECEIPT		197,923	197,923	205,036	204,017		(6,094)		(6,094)		197,923			0	3,249	03/25/2039	1
31397S	XM 1 FNMA REMIC TRUST 2011-40 KA		09/25/2014	PRINCIPAL RECEIPT		12	12	12	12				0		12			0		03/25/2026	1
31397U	RJ 0 FNMA REMIC TRUST 2011-63 MV		09/25/2014	PRINCIPAL RECEIPT		85,126	85,126	87,879	86,745		(1,619)		(1,619)		85,126			0	1,987	07/25/2024	1
3136A8	ZR 4 FNMA REMIC TRUST 2012-103 DA		09/25/2014	PRINCIPAL RECEIPT		36,844	36,844	38,888	38,516		(1,672)		(1,672)		36,844			0	870	10/25/2041	1
3136A3	TS 0 FNMA REMIC TRUST 2012-11 PN		09/25/2014	PRINCIPAL RECEIPT		74,348	74,348	77,949	75,027		(679)		(679)		74,348			0	1,897	11/25/2040	1
3136AA	6K 6 FNMA REMIC TRUST 2012-151 YA		09/25/2014	PRINCIPAL RECEIPT		269,452	269,452	276,904	276,553		(7,101)		(7,101)		269,452			0	3,711	01/25/2028	1
3136A3	X9 7 FNMA REMIC TRUST 2012-3 BA		09/25/2014	PRINCIPAL RECEIPT		158,597	158,597	158,547	158,560		37		37		158,597			0	2,151	04/25/2040	1
3136A5	XR 2 FNMA REMIC TRUST 2012-30 PB		09/25/2014	PRINCIPAL RECEIPT		188,679	188,679	189,504	189,361		(682)		(682)		188,679			0	2,939	10/25/2040	1
3136A4	2C 2 FNMA REMIC TRUST 2012-34 PB		09/25/2014	PRINCIPAL RECEIPT		162,337	162,337	163,554	163,317		(981)		(981)		162,337			0	2,168	01/25/2032	1
3136A5	AC 0 FNMA REMIC TRUST 2012-40 MG		09/25/2014	PRINCIPAL RECEIPT		351,827	351,827	353,696			(1,869)		(1,869)		351,827			0	2,128	04/25/2041	1
3136A5	P6 7 FNMA REMIC TRUST 2012-53 PB		09/25/2014	PRINCIPAL RECEIPT		159,012	159,012	163,285	162,626		(3,615)		(3,615)		159,012			0	2,353	02/25/2041	1
3136A6	4N 1 FNMA REMIC TRUST 2012-72 QE		09/25/2014	PRINCIPAL RECEIPT		127,557	127,557	133,855	132,565		(5,009)		(5,009)		127,557			0	2,610	01/25/2038	1
3136A7	U3 4 FNMA REMIC TRUST 2012-84 QG		09/25/2014	PRINCIPAL RECEIPT		106,211	106,211	107,538			(1,328)		(1,328)		106,211			0	1,024	09/25/2031	1
3136A7	5E 8 FNMA REMIC TRUST 2012-96 PD		09/25/2014	PRINCIPAL RECEIPT		248,994	248,994	252,223	252,068		(3,073)		(3,073)		248,994			0	3,313	07/25/2041	1
3136AH	U9 9 FNMA REMIC TRUST 2013-133 VT		09/25/2014	PRINCIPAL RECEIPT		115,973	115,973	119,352			(3,380)		(3,380)		115,972			0	2,030	05/25/2025	1
3136AD	XV 6 FNMA REMIC TRUST 2013-26 NE		09/25/2014	PRINCIPAL RECEIPT		209,176	209,176	219,047			(9,871)		(9,871)		209,176			0	1,246	09/25/2039	1
3136AD	EY 1 FNMA REMIC TRUST 2013-36 AB		09/25/2014	PRINCIPAL RECEIPT		158,585	158,585	162,946	162,862		(4,277)		(4,277)		158,585			0	3,020	05/25/2032	1
3136AD	V4 8 FNMA REMIC TRUST 2013-41 WG		09/25/2014	PRINCIPAL RECEIPT		286,976	286,976	287,783			(807)		(807)		286,976			0	1,302	11/25/2042	1
3136AJ	QZ 2 FNMA REMIC TRUST 2014-14 CA		09/25/2014	PRINCIPAL RECEIPT		272,637	272,637	277,536			(4,899)		(4,899)		272,637			0	2,713	01/25/2033	1
3136AJ	K4 7 FNMA REMIC TRUST 2014-28 ND		09/25/2014	PRINCIPAL RECEIPT		237,300	237,300	242,824			(5,525)		(5,525)		237,300			0	1,120	03/25/2040	1
319999	Total Bonds - U.S. Special Revenue and Special Assessment					9,483,560	9,483,560	9,692,054	7,040,069	0	(174,391)	0	(174,391)	0	9,483,561	0	0	0	153,995	XXX	XXX

QE05.1

Bonds - Industrial and Miscellaneous

00206R	AV 4 AT&T INC		08/15/2014	VARIOUS		171,991	168,000	170,184	168,744		(244)		(244)		168,500		3,491	3,491	2,688	08/15/2015	1FE
054303	AW 2 AVON PRODS INC		08/06/2014	PERSHING LLC		1,093,090	1,000,000	987,460	992,512		742		742		993,255		99,836	99,836	61,389	03/01/2019	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stocks Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
079860 AG 7	BELLSOUTH CORP.....		07/15/2014	CALLED @ 100.8240000.....		504,120	500,000	501,480	500,137		(104)		(104)		500,033		4,087	4,087	21,667	09/15/2014	1FE.....	
084664 AM 3	BERKSHIRE HATHAWAY FIN CORP.....		07/15/2014	MATURITY.....		500,000	500,000	493,250	499,469		531		531		500,000			0	25,500	07/15/2014	1FE.....	
172967 CQ 2	CITIGROUP INC.....		09/15/2014	MATURITY.....		500,000	500,000	504,345	500,392		(392)		(392)		500,000			0	25,000	09/15/2014	2FE.....	
126650 BH 2	CVS CAREMARK CORPORATION.....		09/08/2014	CALLED @ 112.6170000.....		433,576	385,000	453,726	431,063		(8,983)		(8,983)		422,080		11,495	11,495	13,345	06/01/2017	2FE.....	
49306C AH 4	KEY BANK NA.....		07/01/2014	MATURITY.....		1,000,000	1,000,000	666,980	666,980				0		666,980		333,020	333,020	58,000	07/01/2014	2FE.....	
620076 AZ 2	MOTOROLA SOLUTIONS INC.....		09/11/2014	CALLED @ 114.1150000.....		2,282,300	2,000,000	2,385,600	2,294,247		(51,077)		(51,077)		2,243,170		39,130	39,130	98,666	11/15/2017	2FE.....	
742718 DA 4	PROCTER & GAMBLE CO.....		08/15/2014	MATURITY.....		1,000,000	1,000,000	969,560	996,805		3,195		3,195		1,000,000			0	49,500	08/15/2014	1FE.....	
78387G AL 7	SBC COMMUNICATIONS INC.....		07/15/2014	CALLED @ 109.4757300.....		1,094,757	1,000,000	1,005,210	1,001,763		(366)		(366)		1,001,396		93,361	93,361	32,812	06/15/2016	1FE.....	
92343V BB 9	VERIZON COMMUNICATIONS INC.....		09/29/2014	CALLED @ 100.1030000.....		500,515	500,000	505,325	501,606		(1,424)		(1,424)		500,182		333	333	5,660	11/03/2014	2FE.....	
3899999. Total Bonds - Industrial and Miscellaneous.....						9,080,349	8,553,000	8,643,120	8,553,718		0	(58,122)	0	(58,122)	0	8,495,596	0	584,753	584,753	394,227	XXX...	XXX...
8399997. Total Bonds - Part 4.....						27,501,593	26,842,016	27,254,266	24,490,296		0	(262,894)	0	(262,894)	0	26,845,285	0	656,309	656,309	806,091	XXX...	XXX...
8399999. Total Bonds.....						27,501,593	26,842,016	27,254,266	24,490,296		0	(262,894)	0	(262,894)	0	26,845,285	0	656,309	656,309	806,091	XXX...	XXX...

QE052

Common Stocks - Industrial and Miscellaneous																					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stocks Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
00287Y 10 9	ABBVIE INC.....		08/06/2014	ROTH CAPITAL PARTNERS LLC		3,000,000		156,417	XXX	83,291	158,430	(75,139)		(75,139)	83,291		73,126	73,126	2,460	XXX...	U.....
012423 10 9	ALBANY MOLECULAR RESH INC.....		07/03/2014	IVY SECURITES INC.....		5,000,000		109,029	XXX	14,839	50,400	(35,562)		(35,562)	14,839		94,190	94,190		XXX...	L.....
00164V 10 3	AMC NETWORKS INC.....		07/21/2014	ABEL NOSER CORP.....		1,380,000		88,793	XXX	89,991	93,992	(4,001)		(4,001)	89,991		(1,198)	(1,198)		XXX...	L.....
05275N 20 5	AUTOBYTEL INC.....		08/05/2014	ABEL NOSER CORP.....		8,050,000		66,792	XXX	112,878		0		112,878		(46,086)	(46,086)		XXX...	L.....	
09689U 10 2	BODY CENT CORP.....		09/05/2014	VARIOUS.....		40,000,000		15,564	XXX	35,460	78,800	(6,665)		108,682	35,460		(19,896)	(19,896)		XXX...	L.....
171871 10 6	CINCINNATI BELL INC NEW.....		07/11/2014	RAYMOND JAMES & ASSOC....		8,900,000		34,098	XXX	27,848	31,684	(3,836)		(3,836)	27,848		6,250	6,250		XXX...	L.....
19421R 20 0	COLLECTORS UNIVERSE INC.....		07/22/2014	VARIOUS.....		6,210,000		120,510	XXX	92,695	106,501	(13,806)		(13,806)	92,695		27,815	27,815	4,037	XXX...	L.....
234264 10 9	DAKTRONICS INC.....		07/29/2014	VARIOUS.....		17,014,000		196,594	XXX	190,354	266,779	(76,426)		(76,426)	190,354		6,241	6,241	3,376	XXX...	L.....
25382P 20 8	DIGITAL ALLY INC.....		09/02/2014	IVY SECURITES INC.....		19,016,000		361,029	XXX	60,146	45,950	(28,350)		53,605	60,146		300,883	300,883		XXX...	L.....
30162A 10 8	EXELIS INC.....		09/30/2014	COST ADJ.....				8,812	XXX					0	8,812			0		XXX...	L.....
357023 10 0	FREIGHTCAR AMER INC.....		09/19/2014	VARIOUS.....		5,000,000		179,205	XXX	90,261	133,100	(42,839)		(42,839)	90,261		88,944	88,944	900	XXX...	L.....
419879 10 1	HAWAIIAN HOLDINGS INC.....		09/02/2014	ABEL NOSER CORP.....		5,000,000		77,885	XXX	23,627	48,150	(24,523)		(24,523)	23,627		54,258	54,258		XXX...	L.....
49375T 10 0	KID BRANDS INC.....		08/05/2014	IVY SECURITES INC.....		50,000,000		221	XXX	325	51,000			50,675	325		(104)	(104)		XXX...	L.....
511795 10 6	LAKELAND INDS INC.....		09/16/2014	VARIOUS.....		3,500,000		29,103	XXX	12,985	18,410	(5,425)		(5,425)	12,985		16,118	16,118		XXX...	L.....
520776 10 5	LAWSON PRODS INC.....		09/19/2014	IVY SECURITES INC.....		3,000,000		66,690	XXX	20,760	36,750	(15,990)		(15,990)	20,760		45,930	45,930		XXX...	L.....
531229 10 2	LIBERTY MEDIA CORP.....		07/24/2014	COST ADJ.....				137,568	XXX	137,568	137,568			0	137,568			0		XXX...	L.....
531465 10 2	LIBERTY TRIPADVISOR HOLDINGS INC.....		09/22/2014	RAYMOND JAMES & ASSOC....		1,430,000		49,558	XXX	29,228				0	29,228		20,330	20,330		XXX...	L.....
53071M 88 0	LIBERTY VENTURES.....		08/28/2014	COST ADJ.....				111,067	XXX	111,067	111,067			0	111,067			0		XXX...	L.....
550819 10 6	LYDALL INC DEL.....		09/08/2014	VARIOUS.....		6,000,000		181,379	XXX	50,874	105,720	(54,846)		(54,846)	50,874		130,505	130,505		XXX...	L.....
G5785G 10 7	MALLINCKRODT PUB LTD CO.....	R.	07/29/2014	VARIOUS.....		3,980,000		293,938	XXX	168,414	207,995	(39,581)		(39,581)	168,414		125,524	125,524		XXX...	L.....
58449L 10 0	MEDICAL ACTION INDS INC.....		07/18/2014	IVY SECURITES INC.....		2,750,000		37,977	XXX	9,570	23,540	(13,970)		(13,970)	9,570		28,407	28,407		XXX...	L.....
630402 10 5	NAPCO SEC TECHNOLOGIES INC.....		08/26/2014	VARIOUS.....		14,330,000		71,499	XXX	77,812				22,924	77,812		(6,312)	(6,312)		XXX...	L.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
63910B 10 2	NAUTILUS INC.....		07/28/2014	VARIOUS.....	5,350,000	55,271	XXX	45,742					0		45,742		9,529	9,529		XXX	L.....
64704V 10 6	NEW MEDIA INVT GROUP INC.....		09/18/2014	VENDOR CODE 4961 NOT IN T	3,160,000	51,179	XXX	40,614					0		40,614		10,565	10,565	853	XXX	L.....
65105M 50 4	NEWCASTLE INVT CORP.....		08/29/2014	Undefined.....	0.990	13	XXX	15					0		15		(1)	(1)		XXX	L.....
749063 10 3	QUMU CORP.....		08/13/2014	VARIOUS.....	10,859,000	147,648	XXX	76,765	138,995	(62,230)			(62,230)		76,765		70,882	70,882		XXX	L.....
754907 10 3	RAYONIER INC.....		07/16/2014	ROC.....		3,360	XXX	3,360					0		3,360			0		XXX	L.....
755111 50 7	RAYTHEON CO.....		08/06/2014	ROTH CAPITAL PARTNERS LLC	2,000,000	178,491	XXX	98,366	181,400	(83,034)			(83,034)		98,366		80,125	80,125	3,218	XXX	L.....
794093 10 4	SALEM COMMUNICATIONS CORP DEL.....		08/08/2014	VARIOUS.....	10,784,000	86,922	XXX	89,653	93,821	(4,167)			(4,167)		89,653		(2,731)	(2,731)	1,267	XXX	L.....
83013P 10 5	SIZMEK INC.....		08/20/2014	VARIOUS.....	25,270,000	233,110	XXX	255,227					0		255,227		(22,117)	(22,117)		XXX	L.....
887389 10 4	TIMKEN CO.....		07/01/2014	COST ADJ.....		40,192	XXX	40,192					0		40,192			0		XXX	L.....
896047 50 3	TRIBUNE CO NEW.....		09/03/2014	VARIOUS.....	2,900,000	261,784	XXX	201,558	250,800	(49,242)			(49,242)		201,558		60,225	60,225		XXX	U.....
896945 20 1	TRIPADVISORS INC.....		07/25/2014	ROSENBLATT SECURITIES LLC	220,000	21,641	XXX	16,267	18,223	(1,956)			(1,956)		16,267		5,374	5,374		XXX	L.....
92552R 40 6	VIAD CORP.....		08/05/2014	VARIOUS.....	5,420,000	115,187	XXX	136,526	150,568	(14,041)			(14,041)		136,526		(21,340)	(21,340)	9,756	XXX	L.....
92931L 30 2	WPCS INTL INC.....		08/08/2014	IVY SECURITES INC.....	7,857,000	7,907	XXX	4,007	17,914			13,907	(13,907)		4,007		3,900	3,900		XXX	L.....
98944B 10 8	ZEP INC.....		07/14/2014	VARIOUS.....	3,590,000	59,564	XXX	51,503	65,194	(13,691)			(13,691)		51,503		8,060	8,060	359	XXX	L.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					3,655,997	XXX	2,508,600	2,622,751	(669,320)		249,793	(919,113)	0	2,508,600	0	1,147,396	1,147,396	26,226	XXX	XXX
9799997	Total Common Stocks - Part 4.....					3,655,997	XXX	2,508,600	2,622,751	(669,320)		249,793	(919,113)	0	2,508,600	0	1,147,396	1,147,396	26,226	XXX	XXX
9799999	Total Common Stocks.....					3,655,997	XXX	2,508,600	2,622,751	(669,320)		249,793	(919,113)	0	2,508,600	0	1,147,396	1,147,396	26,226	XXX	XXX
9899999	Total Preferred and Common Stocks.....					3,655,997	XXX	2,508,600	2,622,751	(669,320)		249,793	(919,113)	0	2,508,600	0	1,147,396	1,147,396	26,226	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					31,157,590	XXX	29,762,866	27,113,047	(669,320)	(262,894)	249,793	(1,182,007)	0	29,353,885	0	1,803,705	1,803,705	832,317	XXX	XXX

QE05.3

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....2.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt A-Sn 1-Footer A
NONE**

**Sch. DB-Pt A-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1-Footer A
NONE**

**Sch. DB-Pt B-Sn 1-Footer B
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
FIRST FEDERAL BANK.....	DEFIANCE, OHIO.....	.....0.250	.....	.....96	.....	.....	.....500,000	XXX..
FIRST FEDERAL OF LAKEWOOD.....	CLEVELAND, OHIO.....	.....0.550	.....1,033	.....	.....	.....	.....2,451,034	XXX..
WATERFORD BANK.....	TOLEDO, OHIO.....	.....0.400	.....	.....482	.....375,636	.....375,636	.....375,636	XXX..
HUNTINGTON BANK.....	CLEVELAND, OHIO.....	.....0.100	......64	.....	.....4,342,296	.....2,920,632	.....1,661,797	XXX..
PNC BANK.....	CLEVELAND, OHIO.....	.....	.....	.....	.....82,576,304	.....110,787,753	.....13,871,897	XXX..
0199998. Deposits in.....12 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	.....XXX.....	.....XXX.....	.....	.....4,970	.....2,327,311	.....2,329,727	.....2,329,859	XXX..
0199999. Total Open Depositories.....	.....XXX.....	.....XXX.....	.....1,097	.....5,548	.....89,621,547	.....116,413,748	.....21,190,223	XXX..
0399999. Total Cash on Deposit.....	.....XXX.....	.....XXX.....	.....1,097	.....5,548	.....89,621,547	.....116,413,748	.....21,190,223	XXX..
0599999. Total Cash.....	.....XXX.....	.....XXX.....	.....1,097	.....5,548	.....89,621,547	.....116,413,748	.....21,190,223	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	-----------------------	--------------------------	-----------------------	--------------------------------------	--	-------------------------------------

NONE