



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014  
OF THE CONDITION AND AFFAIRS OF THE

## Ohio Indemnity Company

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 26565 Employer's ID Number 31-0620146

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 02/11/1956 Commenced Business 07/24/1956

Statutory Home Office 250 E. Broad 7th floor , Columbus, OH, US 43215-0000  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 250 E. Broad 7th Floor Columbus, OH, US 43215-0000 614-228-2800  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 250 E. Broad 7th Floor , Columbus, OH, US 43215-0000  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 E. Broad 7th floor Columbus, OH, US 43215-0000 614-228-2800  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.ohioindemnity.com

Statutory Statement Contact Matt C Nolan 614-220-5207  
(Name) (Area Code) (Telephone Number) (Extension)

Mnolan@ohioindemnity.com 614-228-5552  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
<u>John Scott Sokol</u>	<u>CEO and President</u>	<u>Matthew Christopher Nolan</u>	<u>Vice President, CFO, Treasurer and Secretary</u>

### OTHER OFFICERS

<u>Daniel John Stephan</u>	<u>Senior Vice President</u>	<u>Stephen John Toth</u>	<u>Vice President</u>
<u>Margaret Ann Noreen</u>	<u>Vice President</u>		

### DIRECTORS OR TRUSTEES

<u>Kenton Robert Bowen</u>	<u>Ann Marie LoConti</u>	<u>Robert W Price</u>	<u>John Scott Sokol</u>
<u>Matthew Douglas Walter</u>			

State of .....Ohio.....

County of .....Franklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol  
CEO and President

Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary

Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this 28 day of October, 2014

- b. If no:
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_

Gary M. Dillard, Notary  
01/08/2017

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Ohio Indemnity Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	95,234,316		95,234,316	85,228,760
2. Stocks:				
2.1 Preferred stocks .....	2,523,948		2,523,948	5,911,686
2.2 Common stocks .....	18,033,867		18,033,867	17,820,977
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 13,638,852 ), cash equivalents (\$ ..... 0 ) and short-term investments (\$ ..... 2,315,513 ) .....	15,954,365		15,954,365	10,791,010
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....	(1)		(1)	714,834
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	131,746,495	0	131,746,495	120,467,267
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,189,489		1,189,489	1,214,947
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	9,546,320	179,964	9,366,356	6,845,985
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	3,964,615		3,964,615	2,358,705
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	2,586,989		2,586,989	2,310,718
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	60,855	60,855	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	217,479	70,560	146,919	127,927
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	149,312,242	311,379	149,000,863	133,325,549
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	149,312,242	311,379	149,000,863	133,325,549
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Other Accounts Receivable .....			0	0
2502. Deferred Expenses .....	70,560	70,560	0	0
2503. Deposits .....	146,919		146,919	127,927
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	217,479	70,560	146,919	127,927

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Ohio Indemnity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 5,437,737 )	11,124,998	11,024,198
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	162,470	322,524
4. Commissions payable, contingent commissions and other similar charges	3,753,626	4,841,600
5. Other expenses (excluding taxes, licenses and fees)	1,923,385	1,645,401
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	389,146	520,177
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	958,202	713,107
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 101,152,035 and including warranty reserves of \$ 39,224 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	60,389,416	50,346,217
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	9,246,765	4,800,379
13. Funds held by company under reinsurance treaties	1,400,424	1,302,277
14. Amounts withheld or retained by company for account of others	6,031,639	6,083,767
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	386,902	375,647
20. Derivatives		0
21. Payable for securities	1,170,045	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	6,125,725
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	96,937,018	88,101,019
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	96,937,018	88,101,019
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	40,863,596	34,024,281
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		0
36.2 shares preferred (value included in Line 31 \$ )		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	52,063,845	45,224,530
38. Totals (Page 2, Line 28, Col. 3)	149,000,863	133,325,549
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve for Rate Credits and Retrospective Adjustment Based on Experience		6,125,725
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	6,125,725
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 101,728,971 )	82,594,097	67,435,560	92,208,436
1.2 Assumed (written \$ 7,669,315 )	7,313,707	5,907,272	8,064,693
1.3 Ceded (written \$ 66,117,993 )	50,544,984	38,972,766	53,603,830
1.4 Net (written \$ 43,280,293 )	39,362,820	34,370,066	46,669,299
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 14,256,958 ):			
2.1 Direct	34,542,232	23,441,677	30,878,607
2.2 Assumed	1,794,912	1,504,736	1,578,457
2.3 Ceded	23,668,515	16,413,868	21,504,129
2.4 Net	12,668,629	8,532,545	10,952,935
3. Loss adjustment expenses incurred	536,544	421,021	1,255,939
4. Other underwriting expenses incurred	20,653,761	18,785,154	25,991,786
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	33,858,934	27,738,720	38,200,660
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	5,503,886	6,631,346	8,468,639
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	3,479,555	2,629,664	3,197,305
10. Net realized capital gains (losses) less capital gains tax of \$ 311,024	827,203	689,809	648,981
11. Net investment gain (loss) (Lines 9 + 10)	4,306,758	3,319,473	3,846,286
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	(131)	2,748	3,341
15. Total other income (Lines 12 through 14)	(131)	2,748	3,341
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,810,513	9,953,567	12,318,266
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,810,513	9,953,567	12,318,266
19. Federal and foreign income taxes incurred	2,799,718	2,834,948	3,569,087
20. Net income (Line 18 minus Line 19)(to Line 22)	7,010,795	7,118,619	8,749,179
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	45,224,530	45,188,558	45,188,558
22. Net income (from Line 20)	7,010,795	7,118,619	8,749,179
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (139,677)	(271,137)	140,257	955,588
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	136,594	282,460	384,131
27. Change in nonadmitted assets	(36,937)	(99,235)	(52,926)
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(10,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	6,839,315	7,442,101	35,972
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	52,063,845	52,630,659	45,224,530
<b>DETAILS OF WRITE-INS</b>			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Settlement of prior year reserves		0	0
1402. Miscellaneous income	(131)	2,901	3,494
1403. Interest expense		(153)	(153)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(131)	2,748	3,341
3701. Surplus Correction		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

## STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Ohio Indemnity Company

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	45,150,755	41,940,177	55,151,550
2. Net investment income .....	4,305,712	3,167,444	3,779,483
3. Miscellaneous income .....	(131)	2,748	3,341
4. Total (Lines 1 to 3) .....	49,456,336	45,110,369	58,934,374
5. Benefit and loss related payments .....	14,290,782	9,287,538	12,016,819
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	22,200,903	17,022,327	23,997,816
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	2,865,647	4,124,887	5,008,057
10. Total (Lines 5 through 9) .....	39,357,332	30,434,752	41,022,692
11. Net cash from operations (Line 4 minus Line 10) .....	10,099,004	14,675,617	17,911,682
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	4,942,688	8,342,646	10,437,820
12.2 Stocks .....	29,483,213	54,202,597	84,243,984
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	1,884,880	500,002	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	36,310,780	63,045,244	94,681,804
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	16,041,341	18,940,409	20,954,110
13.2 Stocks .....	25,288,554	65,064,583	95,112,076
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	214,836
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	41,329,894	84,004,992	116,281,022
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(5,019,114)	(20,959,748)	(21,599,218)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	10,000,000
16.6 Other cash provided (applied).....	83,465	1,173,379	1,173,157
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	83,465	1,173,379	(8,826,843)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	5,163,355	(5,110,752)	(12,514,380)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	10,791,010	23,305,390	23,305,390
19.2 End of period (Line 18 plus Line 19.1) .....	15,954,365	18,194,638	10,791,010

## NOTES TO FINANCIAL STATEMENTS

## SECTION A

## 1. Summary of Significant Accounting Policies:

## A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The following table is a reconciliation of differences between NAIC Statutory Accounting Principle (SAP) basis to company state basis by the Department as of September 30, 2014 and December 31, 2013:

	<u>State of Domicile</u>	<u>2014</u>	<u>2013</u>
<u>NET INCOME</u>			
Company state basis (Page 4, Line 20, Columns 1 & 3)	OH	\$ 7,010,795	\$ 8,749,179
NAIC SAP basis		<u>\$ 7,010,795</u>	<u>\$ 8,749,179</u>
<u>SURPLUS</u>			
Company state basis (Page 3, Line 37, Columns 1 & 2)	OH	\$ 52,063,845	\$ 45,224,530
NAIC SAP basis		<u>\$ 52,063,845</u>	<u>\$ 45,224,530</u>

## B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

## C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of September 30, 2014, we recorded \$1,380,746 of additional unearned premiums under SSAP No. 65 for our GAP product line.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

- (6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily

**NOTES TO FINANCIAL STATEMENTS**

based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

2. Accounting Changes and Corrections of Errors: Not applicable

3. Business Combinations and Goodwill: Not applicable.

4. Discontinued Operations: Not applicable.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities: Not applicable.

E. Repurchase Agreements: Not applicable.

F. Real Estate: Not applicable

G. Low Income Housing credit: Not applicable

H. Restricted assets:

1. Restricted assets(including pledged)

Restricted Asset Category	Gross Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$ 0.00	\$	\$ 0.00	\$	0.0	0.0
b. Collateral held under security lending agreements					0.00		0.00		0.0	0.0
c. Subject to repurchase agreements					0.00		0.00		0.0	0.0
d. Subject to reverse repurchase agreements					0.00		0.00		0.0	0.0
e. Subject to dollar repurchase agreements					0.00		0.00		0.0	0.0
f. Subject to dollar reverse repurchase agreements					0.00		0.00		0.0	0.0
g. Placed under option contracts					0.00		0.00		0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0.00		0.00		0.0	0.0
i. FHLB capital stock					0.00		0.00		0.0	0.0
j. On deposit with states	5,706,740				5,706,740	6,261,892	(555,152)	5,706,740	3.8	3.8
k. On deposit with other regulatory bodies					0.00		0.00		0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0.00		0.00		0.0	0.0
m. Pledged as collateral not captured in other categories					0.00		0.00		0.0	0.0
n. Other restricted assets									0.0	0.0
<b>o. Total Restricted Assets</b>	<b>\$ 5,706,740</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 5,706,740</b>	<b>\$ 6,261,892</b>	<b>\$ (555,152)</b>	<b>\$ 5,706,740</b>	<b>3.8</b>	<b>3.8</b>

(a) Subset of column 1

(b) Subset of column 3

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate): NONE

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate): NONE

## NOTES TO FINANCIAL STATEMENTS

## I. Working Capital Finance Investments:

(2) Aggregate book/adjusted carrying value maturity distribution on the underlying working capital programs: Not applicable

(3) Events of default of working capital finance investments: Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies: Not applicable.

## 7. Investment Income:

A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

## 9. Income Taxes:

A. The components of the net deferred tax assets/liability at September 30, 2014 and December 31, 2013 were as follows:

		09/30/2014		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
1.	(a) Gross Deferred Tax Assets	\$ 3,569,282	\$ 84,142	\$ 3,653,424
	(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
	(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 3,569,282	\$ 84,142	\$ 3,653,424
	(d) Deferred Tax Assets Nonadmitted	\$	\$	\$
	(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 3,569,282	\$ 84,142	\$ 3,653,424
	(f) Deferred Tax Liabilities	\$ 66,462	\$ 999,973	\$ 1,066,435
	(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 3,502,820	\$ (915,831)	\$ 2,586,989
		12/31/2013		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
	(a) Gross Deferred Tax Assets	\$ 3,306,011	\$ 160,114	\$ 3,466,125
	(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
	(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 3,306,011	\$ 160,114	\$ 3,466,125
	(d) Deferred Tax Assets Nonadmitted	\$	\$	\$
	(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 3,306,011	\$ 160,114	\$ 3,466,125
	(f) Deferred Tax Liabilities	\$ 68,589	\$ 1,086,818	\$ 1,155,407
	(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 3,237,422	\$ (926,704)	\$ 2,310,718
		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
	(a) Gross Deferred Tax Assets	\$ 263,271	\$ (75,972)	\$ 187,299
	(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
	(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 263,271	\$ (75,972)	\$ 187,299
	(d) Deferred Tax Assets Nonadmitted	\$	\$	\$
	(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 263,271	\$ (75,972)	\$ 187,299
	(f) Deferred Tax Liabilities	\$ (2,127)	\$ (86,845)	\$ (88,972)
	(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 265,398	\$ 10,873	\$ 276,271
2.			09/30/2014	
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components SSAP No. 101				
	(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 2,149,073	\$	\$ 2,149,073
	(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (628,519)	\$	\$ (628,519)
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 3,008,702	\$	\$ 3,008,702
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 7,421,528
	(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 66,462	\$ 999,973	\$ 1,066,435
	(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
	Total (2(a) + 2(b) + 2(c))	\$ 1,587,016	\$ 999,973	\$ 2,586,989

NOTES TO FINANCIAL STATEMENTS

	12/31/2013		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,984,784	\$	\$ 1,984,784
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (829,473)	\$	\$ (829,473)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 3,466,125	\$	\$ 3,466,125
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 6,437,072
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 68,589	\$ 1,086,818	\$ 1,155,407
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$ 1,223,900	\$ 1,086,818	\$ 2,310,718

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 164,289	\$	\$ 164,289
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 200,954	\$	\$ 200,954
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ (457,423)	\$	\$ (457,423)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 984,456
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ (2,127)	\$ (86,845)	\$ (88,972)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$ 363,116	\$ (86,845)	\$ 276,271

3.

2014	2013

(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	.....15.00%	.....15.00%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 49,476,856	\$ 42,913,812

4.

09/30/2014	
(1) Ordinary	(2) Capital

Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 3,569,282	\$ 84,142
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 3,569,282	\$ 84,142
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

12/31/2013	
(3) Ordinary	(4) Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	.....3,306,011	.....160,114
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	.....3,306,011	.....160,114
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

Change	
(5) (Col 1-3) Ordinary	(6) (Col 2-4) Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 263,271	\$ (75,972)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 263,271	\$ (75,972)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes..... No.....X.....

## NOTES TO FINANCIAL STATEMENTS

B. Unrecognized deferred tax liabilities: Not applicable

C. Current income taxes incurred consists of the following major components:

	(1)	(2)	(3)
	09/30/2014	12/31/2013	(Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$ 2,799,718	\$ 3,569,087	\$ (769,369)
(b) Foreign	\$	\$	\$
(c) Subtotal	\$ 2,799,718	\$ 3,569,087	\$ (769,369)
(d) Federal income tax on net capital gains	\$ 311,024	\$ 334,324	\$ (23,300)
(e) Utilization of capital loss carry-forwards	\$	\$	\$
(f) Other	\$	\$	\$
(g) Federal and foreign income taxes incurred	\$ 3,110,742	\$ 3,903,411	\$ (792,669)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve	\$ 3,434,514	\$ 3,115,424	\$ 319,090
(3) Policyholder reserves	\$ 134,321	\$ 190,173	\$ (55,852)
(4) Investments	\$	\$	\$
(5) Deferred acquisition costs	\$	\$	\$
(6) Policyholder dividends accrual	\$	\$	\$
(7) Fixed assets	\$	\$	\$
(8) Compensation and benefits accrual	\$	\$	\$
(9) Pension accrual	\$	\$	\$
(10) Receivables - nonadmitted	\$	\$	\$
(11) Net operating loss carry-forward	\$	\$	\$
(12) Tax credit carry-forward	\$	\$	\$
(13) Other (including items <5% of total ordinary tax assets)	\$ 447	\$ 414	\$ 33
(99) Subtotal	\$ 3,569,282	\$ 3,306,011	\$ 263,271
(b) Statutory valuation allowance adjustment	\$	\$	\$
(c) Nonadmitted	\$	\$	\$
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 3,569,282	\$ 3,306,011	\$ 263,271
(e) Capital:			
(1) Investments	\$ 84,142	\$ 160,114	\$ (75,972)
(2) Net capital loss carry-forward	\$	\$	\$
(3) Real estate	\$	\$	\$
(4) Other (including items <5% of total capital tax assets)	\$	\$	\$
(99) Subtotal	\$ 84,142	\$ 160,114	\$ (75,972)
(f) Statutory valuation allowance adjustment	\$	\$	\$
(g) Nonadmitted	\$	\$	\$
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 84,142	\$ 160,114	\$ (75,972)
(i) Admitted deferred tax assets (2d + 2h)	\$ 3,653,424	\$ 3,466,125	\$ 187,299
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ 10,535	\$ 14,470	\$ (3,935)
(2) Fixed assets	\$ 42,671	\$ 32,704	\$ 9,967
(3) Deferred and uncollected premium	\$	\$	\$
(4) Policyholder reserves	\$	\$	\$
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 23,990	\$ 21,415	\$ 2,575
(99) Subtotal	\$ 77,196	\$ 68,589	\$ 8,607
(b) Capital:			
(1) Investments	\$ 989,239	\$ 1,086,818	\$ (97,579)
(2) Real estate	\$	\$	\$
(3) Other (including items <5% of total capital tax liabilities)	\$	\$	\$
(99) Subtotal	\$ 989,239	\$ 1,086,818	\$ (97,579)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 1,066,435	\$ 1,155,407	\$ (88,972)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 2,586,989	\$ 2,310,718	\$ 276,271

## NOTES TO FINANCIAL STATEMENTS

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 34% to income before federal income tax as follows:

	September 30, 2014	September 30, 2013
Expected federal income tax expense	\$ 3,441,322	\$ 3,505,034
Change in unearned premium reserves	350,649	459,108
Book over capital gains (losses)	(75,973)	-
Book over tax reserves	6,619	(1,351)
Tax exempt interest and dividends received deduction	(595,220)	(615,542)
Other	(16,655)	(156,944)
Federal income tax expense	<u>\$ 3,110,742</u>	<u>\$ 3,190,305</u>

E. Operating Loss and Tax Credit Carryforwards

(1) At September 30, 2014, the Company had \$0 of net operating loss carryforward. The Company also had \$0 alternative minimum tax credit at September 30, 2014.

(2) The following is income tax expense for 2014, 2013 and 2012 that is available for recoupement in the event of future net losses:

2014 (current year)	\$ 3,110,742
2013 (current - 1)	3,903,411
2012 (current - 2)	4,550,257

F. Consolidated Federal Income Tax Return:

(1) The Company's federal income tax return is consolidated with the following entities:

Bancinsurance Corporation.

(2) The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D. In 2005, the Company entered into a cost sharing agreement with Bancinsurance. For the periods ended September 30, 2014 and 2013, net expenses allocated by the Company to Bancinsurance under this agreement were \$70,636 and \$31,696 respectively, which have been recorded in the accompanying statements of income.

In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of September 30, 2014, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of September 30, 2014, the Credit Agreement provided for \$8.0 million of senior secured debt financing, which consisted of (i) a \$2.5 million senior secured term loan and (ii) a \$5.5 million senior secured revolving credit facility. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of September 30, 2014, the Borrowers were current on all principal and interest payments and were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC, a property and casualty insurance agency. During the periods ended September 30, 2014 and September 30, 2013, the amount of commissions and fees incurred by the Company related to USA were \$7,106,082 and \$5,482,147, respectively.

During 2002 and 2003, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("BIC Trust I"), a Connecticut special purpose business trust, and BIC Statutory Trust II ("BIC Trust II"), a Delaware special purpose business trust (collectively, the "Trusts"), whereby the Trusts issued and Bancinsurance Corporation purchased approximately \$8 million and \$7 million respectively, of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of the Trusts with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032 (for BIC Trust I) and 2033 (for BIC Trust II). Dividends paid by Ohio Indemnity to Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation.

## NOTES TO FINANCIAL STATEMENTS

## 11. Debt

B. FHLB(Federal Home Loan bank) agreements: Not applicable

## 12. Retirements Plans, Deferred Compensation, Postemployment Benefits and compensated Absences and Other Postretirement Benefits

A through D. Items relating to Defined Benefit Plan: Not applicable

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$98,489 and \$87,832 for the periods ended September 30, 2014 and September 30, 2013, respectively.

F. Multiemployer Plans: Not applicable

G. Consolidated/Holding Company plans: Not applicable

H. Post employment Benefits and Compensated Absences: Not applicable

## 14. Contingencies:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and/or incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

## 15. Leases:

A. As of September 30, 2014, we leased approximately 13,300 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009 and expires on December 31, 2015. Rent expense is recognized evenly over the lease term ending December 31, 2015. Rental expenses, which primarily include expenses for our office lease, were \$186,531 and \$199,846 for the periods ended September 30, 2014 and September 30, 2013, respectively.

The future minimum lease payments required under operating leases for the next five fiscal years are as follows:

	Year Ending December 31		Operating Leases
1.	2015	\$	286,000
2.	2016	\$	-
3.	2017	\$	-
4.	2018	\$	-
5.	2019	\$	-
6.	Total	\$	286,000

## 16. Information about Financial Instruments with Off-Balance sheet risk and Financial Instruments with concentrations of credit risk: Not applicable

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

## 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: Not applicable

## NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators for the period ended September 30, 2014:

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/ Produced By
HUB International, 300 Country Pine Lane, Battle Creek MI, 49015	35-0672425	No	Collateral Protection, Guaranteed Auto Protection, Credit & Inland Marine	C, CA, B, P, U	\$ 4,196,611
Lee & Mason Financial Services, Inc, P.O. Box 270 Route 30, Northville, NY 12134	14-1722170	No	Collateral Protection, Inland Marine, & GAP	C, CA, B, P, U	\$ 7,337,155
American Risk Services, 11135 Kenwood Road, Cincinnati, OH 45242	38-3773191	No	Collateral Protection & Credit	C, CA, R, B, P, U	\$ 5,458,840
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216	75-1553739	No	Collateral Protection, Guaranteed Auto Protection and Credit	C, CA, B, P, U	<u>2,984,745</u>
TOTAL					\$ <u>19,977,351</u>

C - Claims Payment  
CA - Claims Adjustment  
R - Reinsurance Ceding  
B - Binding Authority  
P - Premium Collection  
U - Underwriting

20. Fair Value Measurement.

A. The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of September 30, 2014 and December 31, 2013:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value September 30, 2014				
Bonds	\$ -	\$ 598,860	\$ -	\$ 598,860
Preferred stocks	2,249,947	-	-	2,249,947
Common stocks	18,033,867	-	-	18,033,867
Total assets at fair value	<u>\$ 20,283,814</u>	<u>\$ 598,860</u>	<u>\$ -</u>	<u>\$ 20,882,674</u>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
Assets at fair value December 31, 2013				
Bonds	\$ -	\$ -	\$ -	\$ -
Preferred stocks	4,239,512	-	-	4,239,512
Common stocks	14,323,037	-	-	14,323,037
Total assets at fair value	<u>\$ 18,562,549</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,562,549</u>

B. Fair Value Measurements in (Level 3) of the fair Value Hierarchy: None

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- Level 1 – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- Level 2 – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The bonds listed in the above table are carried at fair value.
- Level 3 – The Company has no Level 3 assets or liabilities.

As of September 30, 2014 and December 31, 2013, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

## NOTES TO FINANCIAL STATEMENTS

C. The carrying amount and estimate fair value of financial instruments subject to disclosure requirements were as follows as of September 30:

September 30, 2014 Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 98,527,563	\$ 95,234,316	\$ -	\$ 98,827,563	\$ -	\$ -
Common Stock	\$ 18,033,867	\$ 18,033,867	\$ 18,033,867	\$ -	\$ -	\$ -
Perpetual Preferred Stock	\$ 2,856,748	\$ 2,523,948	\$ 2,856,748	\$ -	\$ -	\$ -
Short term investments	\$ 2,315,513	\$ 2,315,513	\$ 2,315,513	\$ -	\$ -	\$ -
Cash	\$ 13,638,852	\$ 13,638,852	\$ 13,638,852	\$ -	\$ -	\$ -

December 31, 2013 Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 84,723,119	\$ 85,228,760	\$ -	\$ 84,723,119	\$ -	\$ -
Common Stock	\$ 17,820,977	\$ 17,820,977	\$ 17,820,977	\$ -	\$ -	\$ -
Perpetual Preferred Stock	\$ 6,366,574	\$ 5,911,686	\$ 6,366,574	\$ -	\$ -	\$ -
Short term investments	\$ 793,489	\$ 793,489	\$ 793,489	\$ -	\$ -	\$ -
Cash	\$ 9,997,521	\$ 9,997,521	\$ 9,997,521	\$ -	\$ -	\$ -

D. Not Practicable Estimated Fair Values: None

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures:

The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D. Business Interruption Insurance recoveries: Not applicable.

E. State Transferable Tax Credits: Not applicable.

F. Subprime-Mortgage-Related Risk Exposure: Not applicable.

G. Offsetting and netting of Assets and Liabilities: Not applicable.

H. Joint and severable liabilities: Not applicable.

I. Risk sharing provisions of the Affordable Care Act: Not applicable

22. Events Subsequent: Not applicable.

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

C. Reinsurance Assumed and Ceded:

(1)The following table summarizes assumed and ceded unearned premiums and the related commission equity at September 30, 2014 and December 31, 2013 stated in dollars.

	September 30, 2014		Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. All Other	\$ 8,518,271	\$ 1,973,328	\$ 101,152,035	\$ 7,660,234	\$ (92,633,764)	\$ (5,686,906)		
c. TOTAL	\$ 8,518,271	\$ 1,973,328	\$ 101,152,035	\$ 7,660,234	\$ (92,633,764)	\$ (5,866,906)		
d. Direct Unearned Premium Reserve			\$ 152,533,560					
	December 31, 2013		Assumed Reinsurance		Ceded Reinsurance		Net	
a. Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. All Other	\$ 8,162,662	\$ 1,990,492	\$ 85,089,405	\$ 6,786,937	\$ (76,926,743)	\$ (4,796,445)		
c. TOTAL	\$ 8,162,662	\$ 1,990,492	\$ 85,089,405	\$ 6,786,937	\$ (76,926,743)	\$ (4,796,445)		
d. Direct Unearned Premium Reserve			\$ 126,843,110					

(2)The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

## NOTES TO FINANCIAL STATEMENTS

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

25. Change in incurred Losses and Loss Adjustment Expenses:

Loss and LAE reserves as of December 31, 2013 were \$11.35 million. As of September 30, 2014, \$3.87 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4.48 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$3.0 million of favorable prior-year development from December 31, 2013 to September 30, 2014. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

29. Participating Policies: Not applicable.

30. Premium Deficiency Reserves:

1. Liability carried for premium deficiency reserves	0
2. Date of the most recent evaluation of this liability	09/30/2014
3. Was anticipated investment income utilized in the calculation?	No

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [X]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2011
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....09/06/2012
- 6.4 By what department or departments?  
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

**GENERAL INTERROGATORIES**

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
  - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
  - 16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Boulevard STE 150 Pepper Pike, OH 44124.....
Raymond James and Associates.....	2154 E. Main Street Columbus, Ohio 43209.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
105794.....	Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
7745.....	Huntington National Bank.....	30050 Chagrin Boulevard Ste 150 Pepper Pike, Ohio 44124.....
107038.....	J.P. Morgan Investment Inc.....	80 South Eighth Street 3300 IDC Center Minneapolis, MN 55402.....
0725.....	Raymond James and Associates.....	2154 E. Main Street Columbus, Ohio 43209.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:  
.....



**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Ohio Indemnity Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

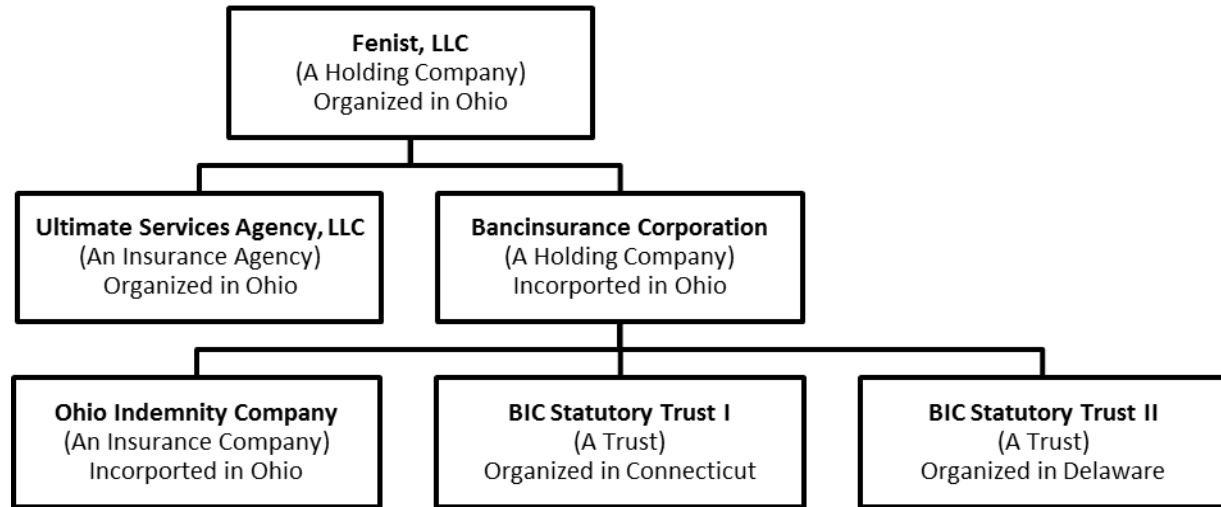
Current Year to Date - Allocated by States and Territories

	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.								
1. Alabama	AL	L	394,376	312,262	127,245	79,926	53,047	274,474
2. Alaska	AK	L	136,378	133,285	1,513	0	2,602	2,791
3. Arizona	AZ	L	583,594	905,420	229,580	73,495	117,222	255,749
4. Arkansas	AR	L	303,001	166,765	167,887	85,821	55,810	36,976
5. California	CA	L	4,853,656	5,954,087	1,032,977	893,455	964,098	1,188,616
6. Colorado	CO	L	491,495	296,459	194,859	64,595	124,937	63,188
7. Connecticut	CT	L	836,991	681,615	276,825	135,434	193,783	115,180
8. Delaware	DE	L	21,173	19,014	19,342	11,292	5,540	7,093
9. Dist. Columbia	DC	L	49,917	57,476	0	0	6,818	1,013
10. Florida	FL	L	1,770,083	1,219,758	679,267	302,121	309,055	328,975
11. Georgia	GA	L	762,390	452,870	242,345	229,832	101,654	134,413
12. Hawaii	HI	L	875,076	584,099	365,267	402,474	117,208	112,001
13. Idaho	ID	L	209,665	197,844	42,194	25,979	15,606	26,140
14. Illinois	IL	L	820,618	479,451	332,730	220,400	132,812	86,046
15. Indiana	IN	L	1,273,726	674,551	443,342	129,023	178,143	55,579
16. Iowa	IA	L	378,456	100,849	64,699	44,794	18,264	16,372
17. Kansas	KS	L	387,213	295,970	102,532	76,191	72,204	93,989
18. Kentucky	KY	L	1,563,631	1,490,826	525,513	533,366	438,928	585,765
19. Louisiana	LA	L	1,057,244	568,328	514,622	501,325	189,762	249,759
20. Maine	ME	L	137,398	157,686	79,897	30,935	81,270	14,597
21. Maryland	MD	L	737,292	678,576	312,728	112,006	127,846	217,281
22. Massachusetts	MA	L	1,696,140	2,667,296	493,319	525,822	381,338	342,170
23. Michigan	MI	L	1,721,724	825,738	848,128	316,767	388,434	267,110
24. Minnesota	MN	L	67,116	54,261	15,689	4,921	20,347	13,141
25. Mississippi	MS	L	305,394	240,450	279,501	233,984	67,906	100,412
26. Missouri	MO	L	1,485,494	763,936	141,004	111,903	357,385	187,695
27. Montana	MT	L	163,279	533,214	31,207	22,269	8,823	12,679
28. Nebraska	NE	L	235,888	100,956	124,231	24,150	49,669	28,195
29. Nevada	NV	L	2,653,199	2,980,203	390,551	202,263	227,345	287,008
30. New Hampshire	NH	L	188,848	127,295	36,693	47,634	28,522	24,825
31. New Jersey	NJ	L	3,498,116	3,456,413	1,711,294	1,236,556	556,878	833,840
32. New Mexico	NM	L	491,621	278,836	145,492	30,549	44,444	17,537
33. New York	NY	L	5,750,171	5,158,858	2,300,356	2,414,550	981,386	1,629,138
34. No. Carolina	NC	L	1,239,142	740,056	453,273	317,919	437,213	265,993
35. No. Dakota	ND	L	41,473	28,932	2,545	0	982	0
36. Ohio	OH	L	3,925,862	4,174,286	1,195,944	770,263	625,047	644,035
37. Oklahoma	OK	L	445,653	281,765	611,048	414,741	208,052	133,615
38. Oregon	OR	L	840,458	579,887	76,512	16,977	56,417	26,810
39. Pennsylvania	PA	L	549,254	450,871	109,570	76,207	65,133	72,325
40. Rhode Island	RI	L	(672,145)	(1,206,190)	310,158	459,409	100,336	135,699
41. So. Carolina	SC	L	353,311	240,190	218,883	128,285	82,652	64,403
42. So. Dakota	SD	L	36,959	1,708	0	0	0	0
43. Tennessee	TN	L	2,944,914	832,698	710,840	264,201	288,247	175,217
44. Texas	TX	L	52,958,575	41,034,268	16,033,826	11,154,873	5,464,425	4,126,570
45. Utah	UT	L	256,218	187,314	60,348	60,186	65,060	53,290
46. Vermont	VT	L	108,990	150,310	85,957	20,576	53,716	20,576
47. Virginia	VA	L	528,462	558,024	242,256	175,590	152,310	132,832
48. Washington	WA	L	1,420,406	1,242,955	428,151	242,422	144,240	157,117
49. West Virginia	WV	L	600,487	548,633	192,340	72,348	214,854	185,767
50. Wisconsin	WI	L	203,367	409,848	35,636	34,998	65,260	167,077
51. Wyoming	WY	L	47,224	43,374	9,578	5,318	5,972	3,336
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	L	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	52	101,728,971	82,913,576	33,049,692	23,338,144	14,449,002	13,974,405
<b>DETAILS OF WRITE-INS</b>								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.		XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**





## PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	39,970,143	18,501,226	46.3	42.4
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	1,458,108	446,472	30.6	90.3
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	5,269,610	893,265	17.0	65.5
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety	6,648,931	130,061	2.0	2.3
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	28,416,172	14,710,198	51.8	37.3
29. International			0.0	0.0
30. Warranty	42,360	0	0.0	0.1
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	788,773	(138,990)	(17.6)	23.9
35. TOTALS	82,594,097	34,542,232	41.8	34.8
<b>DETAILS OF WRITE-INS</b>				
3401. Collateral Protection			0.0	17.1
3402. Excess of Loss	788,773	(138,990)	(17.6)	(6.8)
3403. GAP			0.0	36.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	788,773	(138,990)	(17.6)	23.9

## PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	(614,046)	0	0
2. Allied lines	0	0	0
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	19,000,429	53,277,723	46,414,613
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability occurrence	388,900	1,072,215	1,348,735
17.2 Other liability-claims made	0	0	0
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0
19.3,19.4 Commercial auto liability	0	0	0
21. Auto physical damage	1,183,674	3,514,881	4,425,151
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	2,177,958	6,926,613	7,404,032
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	13,768,902	35,663,543	15,268,286
29. International	0	0	0
30. Warranty	20,747	61,905	39,122
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	9,464	1,212,091	8,013,637
35. TOTALS	35,936,028	101,728,971	82,913,576
<b>DETAILS OF WRITE-INS</b>			
3401. Collateral Protection	0	0	1,886,653
3402. Excess of Loss	9,464	1,212,091	1,434,252
3403. GAP	0	0	4,692,732
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	9,464	1,212,091	8,013,637

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Ohio Indemnity Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2011 + Prior .....	6	1,531	1,537	12	(31)	(19)	0	5	1,015	1,020	6	(542)	(536)
2. 2012 .....	25	1,895	1,920	22	(32)	(10)	0	12	1,410	1,422	(3)	(505)	(508)
3. Subtotals 2012 + prior .....	31	3,426	3,457	34	(63)	(29)	0	17	2,425	2,442	3	(1,047)	(1,044)
4. 2013 .....	881	7,009	7,890	1,727	2,169	3,896	174	9	1,848	2,031	1,020	(2,983)	(1,963)
5. Subtotals 2013 + prior .....	912	10,435	11,347	1,761	2,106	3,867	174	26	4,273	4,473	1,023	(4,030)	(3,007)
6. 2014 .....	XXX	XXX	XXX	XXX	9,398	9,398	XXX	1,293	5,521	6,814	XXX	XXX	XXX
7. Totals .....	912	10,435	11,347	1,761	11,504	13,265	174	1,319	9,794	11,287	1,023	(4,030)	(3,007)
8. Prior Year-End Surplus As Regards Policy-holders	45,225												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 112.2	2. (38.6)	3. (26.5)
													Col. 13, Line 7 Line 8
													4. (6.6)

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.	 2 6 5 6 5 2 0 1 4 4 9 0 0 0 0 0 3
2.	 2 6 5 6 5 2 0 1 4 4 5 5 0 0 0 0 3
3.	 2 6 5 6 5 2 0 1 4 3 6 5 0 0 0 0 3
4.	 2 6 5 6 5 2 0 1 4 5 0 5 0 0 0 0 3

**OVERFLOW PAGE FOR WRITE-INS**

---

**SCHEDULE A – VERIFICATION****Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Current year change in encumbrances .....	0	0
4. Total gain (loss) on disposals .....	0	0
5. Deduct amounts received on disposals .....	0	0
6. Total foreign exchange change in book/adjusted carrying value .....	0	0
7. Deduct current year's other-than-temporary impairment recognized .....	0	0
8. Deduct current year's depreciation .....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

**SCHEDULE B – VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

**SCHEDULE BA – VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and depreciation .....	0	0
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

**SCHEDULE D – VERIFICATION****Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	108,961,424	85,962,350
2. Cost of bonds and stocks acquired .....	41,329,894	116,066,186
3. Accrual of discount .....	93,164	123,815
4. Unrealized valuation increase (decrease) .....	(410,814)	1,447,863
5. Total gain (loss) on disposals .....	1,138,227	983,305
6. Deduct consideration for bonds and stocks disposed of .....	34,425,900	94,612,357
7. Deduct amortization of premium .....	893,863	1,009,739
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	115,792,132	108,961,424
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	115,792,132	108,961,424

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	88,443,742	12,705,013	7,264,613	(267,682)	88,732,464	88,443,742	93,616,461	82,954,694
2. NAIC 2 (a).....	2,229,195	1,108,640		(3,325)	1,434,646	2,229,195	3,334,509	2,543,689
3. NAIC 3 (a).....	443,560			(443,560)	1,230,989	443,560	0	523,868
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0			598,860	0	0	598,860	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	91,116,496	13,813,653	7,264,613	(115,707)	91,398,099	91,116,496	97,549,830	86,022,251
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				994,850	0	0	2,340,472
10. NAIC 3.....	2,533,011			(9,062)	2,970,497	2,533,011	2,523,949	2,976,791
11. NAIC 4.....	179,417		179,417		594,422	179,417	0	594,422
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	2,712,428	0	179,417	(9,062)	4,559,769	2,712,428	2,523,949	5,911,686
15. Total Bonds & Preferred Stock	93,828,925	13,813,653	7,444,030	(124,769)	95,957,868	93,828,925	100,073,779	91,933,937

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	2,315,513	XXX	2,315,513	19	

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	793,490	6,945,828
2. Cost of short-term investments acquired .....	15,562,207	22,790,257
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	14,040,183	28,942,596
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,315,513	793,490
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,315,513	793,490

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Ohio Indemnity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912828-KD-1	US TREASURY N/B		07/10/2014	BARCLAYS CAPITAL INC		210,641	200,000	2,218	1
<b>0599999 - Bonds - U.S. Governments</b>						210,641	200,000	2,218	XXX
<b>Bonds - U.S. Special Revenue</b>									
544552-VX-7	LA HBR DEPT-A-REF		09/04/2014	FUNB FUNDS I I		1,178,140	1,000,000		1FE
546475-QJ-6	LOUISIANA ST-B-REF		08/01/2014	VARIOUS		1,141,830	1,000,000		1FE
546540-MS-1	LA ST UNIV A&M-REF		09/25/2014	RAYMOND JAMES/FI		1,160,920	1,000,000		1FE
593211-ER-2	MIAMI BEACH HLTH FAC		08/21/2014	RAYMOND JAMES/FI		1,108,640	1,000,000		2FE
605155-AF-7	MISSION DEV WST -ADJ		07/31/2014	Merrill Lynch		1,000,000	1,000,000		1FE
98972L-MJ-7	ZIONSVILLE SCLS-B-REF		09/01/2014	VARIOUS		1,215,900	1,000,000		1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						6,805,430	6,000,000	0	XXX
<b>8399997 - Subtotals - Bonds - Part 3</b>						7,016,071	6,200,000	2,218	XXX
<b>8399999 - Subtotals - Bonds</b>						7,016,071	6,200,000	2,218	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>									
00206R-10-2	AT&T INC		09/01/2014	VARIOUS	2,500,000	86,896			L
007924-10-3	AEGON N.V. -NY REG SHR	R	09/01/2014	VARIOUS	15,000,000	119,947			L
054937-10-7	BB&T CORP		09/10/2014	RAYMOND JAMES & ASSOCIATES	4,000,000	150,328			L
055622-10-4	BP PLC-SPONS ADR	R	09/01/2014	VARIOUS	5,000,000	242,711			L
200340-10-7	COMERICA INC		09/10/2014	RAYMOND JAMES & ASSOCIATES	3,600,000	182,036			L
345370-86-0	FORD MOTOR CO		09/01/2014	VARIOUS	10,000,000	173,739			L
46625H-10-0	JPMORGAN CHASE & CO		09/01/2014	VARIOUS	5,000,000	299,402			L
493267-10-8	KEYCORP		09/01/2014	VARIOUS	5,000,000	68,375			L
693475-10-5	PNC FINANCIAL SERVICES GROUP		09/10/2014	RAYMOND JAMES & ASSOCIATES	1,800,000	153,587			L
700658-10-7	PARK NATIONAL CORP		09/26/2014	VARIOUS	2,000,000	152,444			L
7591EP-10-0	REGIONS FINANCIAL CORP		09/10/2014	RAYMOND JAMES & ASSOCIATES	15,000,000	151,434			L
867914-10-3	SUNTRUST BANKS INC		09/10/2014	RAYMOND JAMES & ASSOCIATES	4,000,000	155,231			L
63157S-10-6	ENSCO PLC-CL A	R	08/11/2014	RAYMOND JAMES & ASSOCIATES	10,000,000	520,692			L
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						2,456,823	XXX	0	XXX
<b>Common Stocks - Money Market Mutual Funds</b>									
000000-00-0	CREDIT INTEREST PROGRAM MMFUND		09/30/2014	Direct	1,972,736.480	1,972,736			V
000000-00-0	RJ BANK DEPOSIT PROGRAM MONEY MARKET FUN		09/30/2014	Direct	1,081,621.180	1,081,621			V
58510R-80-4	MEEDER MONEY MARKET FD-INST		09/17/2014	Direct	1,500,797.560	1,500,798			V
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		09/02/2014	Direct	20,455.290	20,455			V
609068-DF-5	FEDERATED TRSY OBLIG MM-1 #68 FFS		09/02/2014	Direct	1,338.760	1,339			V
<b>9399999 - Common Stocks - Money Market Mutual Funds</b>						4,576,949	XXX	0	XXX
<b>9799997 - Subtotals - Common Stocks - Part 3</b>						7,033,772	XXX	0	XXX
<b>9799999 - Subtotals - Common Stocks</b>						7,033,772	XXX	0	XXX
<b>9899999 - Subtotals- Preferred and Common Stocks</b>						7,033,772	XXX	0	XXX
<b>9999999 Totals</b>						14,049,843	XXX	2,218	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E04

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
<b>Bonds - U.S. Governments</b>																					
912828-QU-7	US TREASURY N/B	07/15/2014	Maturity		200,000	200,000	201,415	200,302		(302)		(302)		200,000			0	1,250	07/15/2014	1	
<b>0599999 - Bonds - U.S. Governments</b>																					
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
717883-LV-2	PHILA SD-A-OSCB	09/02/2014	Redemption		15,000	15,000	15,000	15,000				0		15,000			0	899	09/01/2030	1FE	
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
19464H-CU-3	COLLIER MFH-C-GOODLET	08/15/2014	Redemption		10,000	10,000	10,000	10,000				0		10,000			0	525	08/15/2015	1FE	
220245-ST-2	CORPUS CHRISTIE UTIL	07/31/2014	STEPHENS		1,151,380	1,000,000	1,198,100	1,161,940		(20,315)		(20,315)		1,141,625		9,755	9,755	52,222	07/15/2018	1FE	
23226R-AB-6	CUYAHOGA HSG-R H MYER	09/22/2014	Redemption		3,400	3,400	3,502	3,400				0		3,400			0	194	03/20/2042	1FE	
246395-XA-0	DE HSG AUTH-SFM-CABS	09/01/2014	Redemption		4,284	10,000	3,713	4,123		142		142		4,265		19	19	71	07/01/2031	1FE	
248297-BU-6	DENHAM ETC SFM MTG	09/02/2014	Redemption		2,398	2,398	2,502	2,398				0		2,398			0	71	11/01/2040	1FE	
441695-BM-4	HOLUBA ETC SFM MTG	09/02/2014	Redemption		18,000	18,000	18,549	18,000				0		18,000			0	601	12/01/2040	1FE	
45129V-WL-6	ID HSG SER D-CL I	07/01/2014	Redemption		5,000	5,000	5,108	5,000				0		5,000			0	275	01/01/2040	1FE	
45129V-XV-3	ID SFM SER B-CL III	07/01/2014	Redemption		20,000	20,000	21,064	20,000				0		20,000			0	1,130	07/01/2026	1FE	
45505T-FZ-9	IN SFM-A3	07/01/2014	Redemption		5,000	5,000	5,356	5,000				0		5,000			0	323	01/01/2040	1FE	
506488-CH-6	LAFAYETTE SFM MTG BKD	09/02/2014	Redemption		5,000	5,000	5,208	5,000				0		5,000			0	187	01/01/2041	1FE	
54627A-CD-7	LA SFM HMOWNR-B-1	08/01/2014	Redemption		5,000	5,000	5,325	5,000				0		5,000			0	190	12/01/2038	1FE	
546395-H4-9	LA PUB FAC-VAR-C-FRAN	07/01/2014	Redemption		250,000	250,000	260,603	251,209		(1,209)		(1,209)		250,000			0	16,922	07/01/2024	1FE	
546395-H5-6	LA PUB FAC-VAR-C-FRAN	07/01/2014	Redemption		300,000	300,000	313,107	301,525		(1,525)		(1,525)		300,000			0	19,178	07/01/2030	1FE	
56040P-BR-8	ME EDL STD LN-A-CL A2	08/01/2014	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	188	12/01/2027	1FE	
57563R-HN-2	MASS ED FIN AUTH -A	07/01/2014	Redemption		15,000	15,000	15,495	15,000				0		15,000			0	788	01/01/2028	1FE	
598776-AA-0	MILAN 21ST CENT SBC	07/15/2014	Redemption		15,000	15,000	15,447	15,000				0		15,000			0	938	01/15/2027	1FE	
60415N-5G-3	MN HFA NON AMT	07/01/2014	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	255	01/01/2040	1FE	
60535G-AW-2	MS HM CORP	09/01/2014	Redemption		10,000	10,000	10,000	10,000				0		10,000		0	0	322	12/01/2031	1FE	
60535G-EM-8	MS SFM -SER C-1	09/01/2014	Redemption		5,000	5,000	5,313	5,000				0		5,000			0	210	06/01/2038	1FE	
60535G-GF-1	MS HM SFM SER D-1	07/01/2014	Redemption		5,000	5,000	5,378	5,000				0		5,000			0	178	06/01/2038	1FE	
60636X-20-5	MO HSG DEV-A	09/02/2014	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	260	09/01/2031	1FE	
658909-BE-5	NORTH DAKOTA HSG -E	07/01/2014	Redemption		55,000	55,000	55,000	55,000				0		55,000			0	2,778	07/01/2040	1FE	
677560-JB-4	OH HFA-MTG-BKD-F	09/02/2014	Redemption		5,000	5,000	5,000	5,000				0		5,000			0	273	09/01/2033	1FE	
677560-LF-2	OH HFA-MTG-BKD-SER C	09/02/2014	Redemption		10,000	10,000	10,000	10,000				0		10,000			0	520	09/01/2029	1FE	
704867-BL-3	PEARLAND TEX DEV AUTH	09/02/2014	Redemption		250,000	250,000	256,320	250,727		(727)		(727)		250,000			0	13,750	09/01/2028	1FE	
708796-WP-8	PA HSG-SFM-110B	07/01/2014	Redemption		10,000	10,000	10,050	10,000				0		10,000			0	356	10/01/2039	1FE	
79353G-AB-7	ST TAMMANY SFM HOMM-A	09/02/2014	Redemption		1,124	1,124	1,152	1,124				0		1,124			0	37	12/01/2039	1FE	
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
					2,175,586	2,029,922	2,256,290	2,189,447	0	(23,634)	0	(23,634)	0	2,165,813	0	9,773	9,773	112,669	XXX	XXX	
<b>8399997 - Subtotals - Bonds - Part 4</b>																					
					2,390,586	2,244,922	2,472,705	2,404,749	0	(23,937)	0	(23,937)	0	2,380,813	0	9,773	9,773	114,818	XXX	XXX	
<b>8399999 - Subtotals - Bonds</b>																					
					2,390,586	2,244,922	2,472,705	2,404,749	0	(23,937)	0	(23,937)	0	2,380,813	0	9,773	9,773	114,818	XXX	XXX	
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
379302-40-9	GLTICHER REALTY TRUST	09/01/2014	VARIOUS		2,473,000	62,946	7,512	7,512				0		7,512		55,435	55,435	3,767	XXX	P4LFE	
780097-73-9	ROYAL BK SCOTLAND GRP PLC, R	09/01/2014	VARIOUS		10,000,000	248,499	171,905	171,905				0		171,905		76,593	76,593	8,250	XXX	P4LFE	
<b>8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
					311,445	XXX	179,417	179,417	0	0	0	0	0	179,417	0	132,028	132,028	12,017	XXX	XXX	
<b>8999997 - Total - Preferred Stocks - Part 4</b>																					
					311,445	XXX	179,417	179,417	0	0	0	0	0	179,417	0	132,028	132,028	12,017	XXX	XXX	
<b>8999999 - Subtotals - Preferred Stocks</b>																					
					311,445	XXX	179,417	179,417	0	0	0	0	0	179,417	0	132,028	132,028	12,017	XXX	XXX	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
446150-10-4	HUNTINGTON BANCSHARES INC	09/01/2014	VARIOUS		50,000,000	492,997	XXX	320,010	482,500			(162,490)		320,010		172,987	172,987	7,500	XXX	XXX	
67020V-10-0	NUANCE COMMUNICATIONS INC	09/01/2014	VARIOUS		10,000,000	169,500	XXX	155,839				0		155,839		13,661	13,661	XXX	XXX	XXX	
69562K-10-0	PAIN THERAPEUTICS INC	09/01/2014	VARIOUS		15,000,000	63,039	XXX	28,050	72,900			(44,850)		28,050		34,989	34,989	XXX	XXX	XXX	
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
					725,537	XXX	503,899	555,400	(207,340)	0	0	(207,340)	0	503,899	0	221,638	221,638	7,500	XXX	XXX	
<b>Common Stocks - Money Market Mutual Funds</b>																					
000000-00-0	CREDIT INTEREST PROGRAM MMFUND	09/15/2014	Direct		3,869,864.700	3,869,865	XXX	3,869,865				0		3,869,865			0	71	XXX	V	
000000-00-0	RJ BANK DEPOSIT PROGRAM MONEY MARKET FUN	09/30/2014	Direct		3,160,669.590	3,160,670	XXX	3,160,670				0		3,160,670			0	144	XXX	V	
58510R-80-4	WEEDER MONEY MARKET FD-INST	09/12/2014	Direct		1,500,000.000	1,500,000	XXX	1,500,000				0		1,500,000			0	938	XXX	V	
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	09/09/2014	Direct		277.990	278	XXX	278	278			0		278			0	0	XXX	V	
609068-DF-5	FEDERATED TRSY OBLIG MM-I #68 FFS	09/24/2014	Direct		1,338.760	1,339	XXX	1,339				0		1,339			0	0	XXX	V	

E05



Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Ohio Indemnity Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 Total Cash Equivalents					0	0	0