



QUARTERLY STATEMENT

As of September 30, 2014
of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....0175, 0175 (Current Period) (Prior Period)	NAIC Company Code..... 25135	Employer's ID Number..... 31-4316080
Organized under the Laws of Ohio Incorporated/Organized..... August 15, 1921	State of Domicile or Port of Entry Ohio Commenced Business..... September 1, 1921	Country of Domicile US
Statutory Home Office	518 East Broad Street..... Columbus OH US 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	518 East Broad Street..... Columbus OH US 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-464-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	518 East Broad Street..... Columbus OH US 43215 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	518 East Broad Street..... Columbus OH US 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-464-5000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.stateauto.com	
Statutory Statement Contact	Tina Marie Stillabower <i>(Name)</i> corporateaccounting@stateauto.com <i>(E-Mail Address)</i>	317-931-7473 <i>(Area Code) (Telephone Number) (Extension)</i> 317-931-6558 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Robert Paul Restrepo, Jr.	President	2. James Andrew Yano	Secretary
3. Matthew Robert Pollak	Treasurer	4.	
OTHER			
Douglas Edward Allen	Vice President	Joel Edward Brown	Senior Vice President
Jessica Elizabeth Buss	Senior Vice President	David William Dalton	Vice President
Steven Eugene English	Senior Vice President	Clyde Howard Fitch, Jr.	Senior Vice President
Steven Ray Hazelbaker	Vice President	Ricky Lee Holbein	Vice President
Stephen Peter Hunckler	Senior Vice President	Scott Alan Jones	Vice President
Karen Lynn Longshore	Vice President	Charles Edward McShane, Jr.	Vice President
Matthew Stanley Mrozek	Vice President	John Michael Petrucci	Vice President
Cynthia Ann Powell	Senior Vice President	Timothy Gerard Reik	Vice President
Mary Jean Reynolds	Vice President	Lyle Dean Rhodebeck	Senior Vice President
Lorraine Margaret Siegworth	Senior Vice President	Angela Elliott Taylor #	Vice President
Larry Emmett Willeford	Vice President		

DIRECTORS OR TRUSTEES

Michael Joseph Fiorile	James Edward Kunk	Paul John Otte	Robert Paul Restrepo, Jr.
Marsha Pasquinely Ryan	Edwin Jesse Simcox	Dwight Eric Smith	Roger Philip Sugarman

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Robert Paul Restrepo, Jr. _____ 1. (Printed Name) _____ President _____ (Title)	_____ (Signature) James Andrew Yano _____ 2. (Printed Name) _____ Secretary _____ (Title)	_____ (Signature) Matthew Robert Pollak _____ 3. (Printed Name) _____ Treasurer _____ (Title)
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Subscribed and sworn to before me
This 6th day of November, 2014

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	495,530,593	0	495,530,593	447,434,289
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	780,828,652	17,270,813	763,557,839	725,244,261
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	32,067,180	0	32,067,180	32,876,257
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$....64,638,306), cash equivalents (\$.....0) and short-term investments (\$.....0).....	64,638,306	0	64,638,306	94,013,560
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	36,635,841	0	36,635,841	78,289,847
9. Receivables for securities.....	152,907	0	152,907	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,409,853,479	17,270,813	1,392,582,666	1,377,858,214
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	3,491,009	0	3,491,009	3,703,376
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	242,619,957	120,662	242,499,295	210,676,025
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$....3,234,596 earned but unbilled premiums).....	412,534,359	1,377,434	411,156,925	396,252,330
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	211,656,935	0	211,656,935	188,459,176
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	1,818,044	0	1,818,044	1,820,304
18.2 Net deferred tax asset.....	332,037	332,037	0	0
19. Guaranty funds receivable or on deposit.....	192,478	0	192,478	166,151
20. Electronic data processing equipment and software.....	25,431,970	22,734,409	2,697,561	2,865,606
21. Furniture and equipment, including health care delivery assets (\$.....0).....	6,579,462	6,579,462	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	30,395,656	0	30,395,656	22,691,034
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	6,620,258	4,837,549	1,782,709	1,443,341
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,351,525,644	53,252,366	2,298,273,278	2,205,935,557
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,351,525,644	53,252,366	2,298,273,278	2,205,935,557

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Accounts receivable.....	349,976	349,976	0	1,313
2502. Prepaid expenses.....	4,167,584	4,167,584	0	0
2503. Equities and deposits in pools and associations.....	394,966	0	394,966	357,840
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,707,732	319,989	1,387,743	1,084,188
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	6,620,258	4,837,549	1,782,709	1,443,341

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....128,254,640).....	412,214,528	408,993,064
2. Reinsurance payable on paid losses and loss adjustment expenses.....	191,510,366	175,996,269
3. Loss adjustment expenses.....	93,566,907	95,884,407
4. Commissions payable, contingent commissions and other similar charges.....	14,175,615	16,214,937
5. Other expenses (excluding taxes, licenses and fees).....	15,925,244	12,371,442
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	6,663,244	7,569,585
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	.0	.0
7.2 Net deferred tax liability.....	.0	.0
8. Borrowed money \$.....89,000,000 and interest thereon \$.....2,085,986.....	91,085,986	89,897,814
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....684,401,594 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....)	277,523,535	258,119,454
10. Advance premium.....	15,236,643	12,580,323
11. Dividends declared and unpaid:		
11.1 Stockholders.....	.0	.0
11.2 Policyholders.....	51,382	55,209
12. Ceded reinsurance premiums payable (net of ceding commissions).....	151,750,473	115,446,224
13. Funds held by company under reinsurance treaties.....	28,175	28,175
14. Amounts withheld or retained by company for account of others.....	7,528,870	6,586,193
15. Remittances and items not allocated.....	1,238,469	831,207
16. Provision for reinsurance (including \$.....0 certified).....	47,557	47,557
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	.0	.0
18. Drafts outstanding.....	56,936,159	49,620,596
19. Payable to parent, subsidiaries and affiliates.....	49,213,755	49,945,774
20. Derivatives.....	.0	.0
21. Payable for securities.....	13,892,338	.0
22. Payable for securities lending.....	.0	.0
23. Liability for amounts held under uninsured plans.....	.0	.0
24. Capital notes \$.....0 and interest thereon \$.....0.....	.0	.0
25. Aggregate write-ins for liabilities.....	37,074,422	39,495,096
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,435,663,668	1,339,683,326
27. Protected cell liabilities.....	.0	.0
28. Total liabilities (Lines 26 and 27).....	1,435,663,668	1,339,683,326
29. Aggregate write-ins for special surplus funds.....	431,357	391,474
30. Common capital stock.....	.0	.0
31. Preferred capital stock.....	.0	.0
32. Aggregate write-ins for other than special surplus funds.....	.0	.0
33. Surplus notes.....	.0	.0
34. Gross paid in and contributed surplus.....	.0	.0
35. Unassigned funds (surplus).....	862,178,253	865,860,757
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	.0	.0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	.0	.0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	862,609,610	866,252,231
38. Totals (Page 2, Line 28, Col. 3).....	2,298,273,278	2,205,935,557

DETAILS OF WRITE-INS

2501. Escheated funds payable.....	2,936,694	2,099,979
2502. Premium deficiency reserve.....	29,670	29,670
2503. Equities and deposits in pools and associations.....	135,859	227,028
2598. Summary of remaining write-ins for Line 25 from overflow page.....	33,972,199	37,138,419
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	37,074,422	39,495,096
2901. Retroactive reinsurance gain (loss).....	431,357	391,474
2902. ....	.0	.0
2903. ....	.0	.0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	.0	.0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	431,357	391,474
3201. ....	.0	.0
3202. ....	.0	.0
3203. ....	.0	.0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	.0	.0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	.0	.0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....374,297,798).....	366,119,170	366,286,428	489,279,107
1.2 Assumed..... (written \$.....1,167,678,390).....	1,139,410,920	1,137,490,264	1,517,660,028
1.3 Ceded..... (written \$.....1,097,488,376).....	1,080,392,594	1,084,021,479	1,446,956,969
1.4 Net..... (written \$.....444,487,812).....	425,137,496	419,755,213	559,982,166
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....241,926,916):			
2.1 Direct.....	201,612,246	173,579,176	232,947,775
2.2 Assumed.....	580,953,586	648,299,297	852,981,307
2.3 Ceded.....	544,050,370	585,345,473	771,434,051
2.4 Net.....	238,515,462	236,533,000	314,495,031
3. Loss adjustment expenses incurred.....	52,795,667	50,192,238	68,912,959
4. Other underwriting expenses incurred.....	158,983,493	150,559,661	198,301,877
5. Aggregate write-ins for underwriting deductions.....	0	0	(7,590)
6. Total underwriting deductions (Lines 2 through 5).....	450,294,622	437,284,899	581,702,277
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(25,157,126)	(17,529,686)	(21,720,111)
INVESTMENT INCOME			
9. Net investment income earned.....	15,519,611	14,827,747	19,699,710
10. Net realized capital gains (losses) less capital gains tax of \$..... 449,637.....	1,027,988	(3,210,358)	(4,255,191)
11. Net investment gain (loss) (Lines 9 + 10).....	16,547,599	11,617,389	15,444,519
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....166,084 amount charged off \$.....954,848).....	(788,764)	(1,038,872)	(1,372,828)
13. Finance and service charges not included in premiums.....	2,215,890	2,465,259	3,261,247
14. Aggregate write-ins for miscellaneous income.....	(56,017)	75,572	(72,821)
15. Total other income (Lines 12 through 14).....	1,371,109	1,501,959	1,815,598
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(7,238,418)	(4,410,338)	(4,459,994)
17. Dividends to policyholders.....	59,427	48,093	86,349
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(7,297,845)	(4,458,431)	(4,546,343)
19. Federal and foreign income taxes incurred.....	(717,440)	60,523	(1,741,953)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(6,580,405)	(4,518,954)	(2,804,390)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	866,252,231	748,700,573	748,700,573
22. Net income (from Line 20).....	(6,580,405)	(4,518,954)	(2,804,390)
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$..... 1,343,753.....	5,437,756	30,825,196	65,367,909
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	1,113,318	6,111,522	8,176,389
27. Change in nonadmitted assets.....	(6,754,190)	47,090,134	53,714,186
28. Change in provision for reinsurance.....	0	0	30,959
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	3,140,900	(25,605,095)	(6,933,395)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(3,642,621)	53,902,803	117,551,658
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	862,609,610	802,603,376	866,252,231
DETAILS OF WRITE-INS			
0501. Premium deficiency reserve.....	0	0	(7,590)
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	(7,590)
1401. Miscellaneous income (expense).....	29,845	100,484	102,741
1402. Gain (loss) on sale of fixed assets.....	(77,217)	(30,370)	(134,109)
1403. Governmental fines and penalties.....	(48,528)	(44,595)	(61,101)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	39,883	50,053	19,648
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(56,017)	75,572	(72,821)
3701. Deferred gain on asset transfers between parent and affiliate.....	0	181,375	181,376
3702. Meridian Citizens Mutual - as if Merger effective January 1, 2013.....	0	7,370,497	7,370,497
3703. Net excess of pension liability over intangible asset.....	0	25,920,178	25,920,178
3798. Summary of remaining write-ins for Line 37 from overflow page.....	3,140,900	(59,077,145)	(40,405,446)
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	3,140,900	(25,605,095)	(6,933,395)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	436,787,123	382,315,217	525,303,233
2. Net investment income.....	22,895,647	22,116,425	27,721,153
3. Miscellaneous income.....	1,331,224	1,451,905	1,795,946
4. Total (Lines 1 through 3).....	461,013,994	405,883,547	554,820,332
5. Benefit and loss related payments.....	243,058,973	226,766,740	302,027,226
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	212,617,361	201,449,835	264,150,613
8. Dividends paid to policyholders.....	63,254	8,051	55,426
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(270,063)	(2,532,412)	(2,600,079)
10. Total (Lines 5 through 9).....	455,469,525	425,692,214	563,633,186
11. Net cash from operations (Line 4 minus Line 10).....	5,544,469	(19,808,667)	(8,812,854)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	66,847,854	52,073,165	103,011,198
12.2 Stocks.....	12,113,019	14,982,072	19,620,313
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	44,237,280	5,291,640	7,902,295
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	13,892,338	9,664,177	10,000,000
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	137,090,491	82,011,054	140,533,806
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	117,599,227	71,113,046	111,407,851
13.2 Stocks.....	54,684,476	11,655,148	19,739,718
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	2,187,112	385,551	372,671
13.5 Other invested assets.....	2,468,041	9,808,788	10,916,475
13.6 Miscellaneous applications.....	152,907	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	177,091,763	92,962,533	142,436,715
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(40,001,272)	(10,951,479)	(1,902,909)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	5,081,549	24,278,263	27,573,052
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	5,081,549	24,278,263	27,573,052
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(29,375,254)	(6,481,883)	16,857,289
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	94,013,560	77,156,271	77,156,271
19.2 End of period (Line 18 plus Line 19.1).....	64,638,306	70,674,388	94,013,560
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001	0	0	0

NOTES TO FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies:****A. Accounting Practices:**

The accompanying financial statements of State Automobile Mutual Insurance Company (the "Company" or "State Auto Mutual") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

A reconciliation of the Company's net income and capital and surplus between the practices prescribed and permitted by the state of Ohio and NAIC SAP is shown below:

Description	State of Domicile	Amount (\$)	
		2014	2013
Net income, OH basis	OH	(6,580,405)	(2,804,390)
State prescribed practice		-	-
State permitted practice		-	-
Net income, NAIC SAP basis	OH	(6,580,405)	(2,804,390)
Statutory surplus, OH basis	OH	862,609,610	866,252,231
State prescribed practice		-	-
State permitted practice		-	-
Statutory surplus, NAIC SAP basis	OH	862,609,610	866,252,231

Meridian Citizens Mutual was merged with State Auto Mutual on July 2, 2014.

2. Accounting Changes and Corrections of Errors:**A. Accounting Change:**

According to the NAIC *Accounting Practices and Procedures Manual*, SSAP No. 3 – *Accounting Changes and Corrections of Errors*, relating to mergers, prior years' amounts in the financial statements shall be restated as if the merger had occurred as of January 1, of the prior year. See related discussion regarding the Merger (defined below) at Note 3B – Business Combinations and Goodwill. As a result of the Merger, all prior periods presented have been restated to reflect the operations of the merged entities as if the merger had occurred January 1, 2013.

3. Business Combinations and Goodwill:**A. Statutory Purchase Method:**

1. a. On February 10, 2009, the Company purchased 100% interest in RHC, a Delaware corporation. RHC writes specialty property and casualty business through four insurance subsidiaries, Rockhill, Plaza, American Compensation and Bloomington Compensation and has a subsidiary that is a third party administrator providing workers compensation case and claim management services.
- b. On June 1, 2014, the Company purchased 100% interest in CDC Holding, Inc. ("CDC"), a California corporation.
2. The RHC and CDC transactions described in Note 3A were accounted for as statutory purchases.
3. a. The cost of the RHC purchase was \$248,627,800 resulting in goodwill of \$150,178,743, of which \$0 was nonadmitted at September 30, 2014.
- b. The cost of the CDC purchase was \$17,500,000 resulting in goodwill of \$16,776,153, of which \$16,619,004 was nonadmitted at September 30, 2014.
4. a. Goodwill amortization for the period ended September 30, 2014 relating to the purchase of RHC was \$11,263,406.
- b. Goodwill amortization for the period ended September 30, 2014 relating to the purchase of CDC was \$561,824.

B. Statutory Merger:

1. On July 2, 2014, Meridian Citizens Mutual merged with and into the Company (the "Merger"), with the Company continuing as the surviving entity.
2. The transaction was accounted for as a statutory merger.
3. There were no shares of stock issued in the transaction.
4. Pre-merger separate company revenue, net income, and other surplus adjustments for the six months ended June 30, 2014 were \$277,619,406, (\$6,020,534), \$5,704,583 respectively for the Company and \$4,082,837, \$112,968, (\$927), respectively for Meridian Citizens Mutual.
5. There were no mergers with any companies that previously did not prepare statutory statements.

4. Discontinued Operations:

No substantial change from December 31, 2013.

5. Investments:**A. Mortgage Loans: Not applicable.****B. Debt Restructuring: Not applicable.****C. Reverse Mortgages: Not applicable.****D. Loan-Backed Securities:**

1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount (\$)
a. The aggregate amount of unrealized losses	
1. Less than 12 Months	(1,109,903)
2. 12 Months or Longer	(831,348)
b. The aggregate related fair value of securities with unrealized losses	
1. Less than 12 Months	76,469,104
2. 12 Months or Longer	28,216,740

5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

E. Repurchase Agreements: Not applicable.**F. Real Estate: Not applicable.****G. Low Income Housing Tax Credits: Not applicable.**

5. Investments (continued):

H. Restricted Assets: No substantial change from December 31, 2013.

I. Working Capital Finance Investments: Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2013.

7. Investment Income:

No substantial change from December 31, 2013.

8. Derivative Instruments:

No substantial change from December 31, 2013.

9. Income Taxes:

No substantial change from December 31, 2013.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Nature of the Relationships:

See Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group, Part 1 Organizational Chart. On May 31, 2014, MIGI merged with and into the surviving entity State Auto Holdings, Inc. On June 1, 2014, State Auto Mutual purchased CDC Holding, Inc. and its subsidiaries, Network E&S Insurance Brokers, LLC and Partners General Insurance Agency, LLC. On July 2, 2014, Meridian Citizens Mutual merged with and into the surviving entity State Auto Mutual. On September 16, 2014, SA Software was dissolved.

C. Change in Terms of Intercompany Agreements:

The Pooling Arrangement was amended to increase State Auto Mutual's participation percentage to 34.5% from 34.0% due to its merger with Meridian Citizens Mutual, effective July 2, 2014.

11. Debt:

A. In May 2009, the Company borrowed money in the amounts of \$50,000,000 and \$20,000,000 from State Auto P&C and Milbank, respectively. The principal amount is due 2019. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 7.00%. The total loan interest incurred through September 30, 2014 and 2013, and December 31, 2013, was \$3,664,932, \$3,664,932 and \$4,900,000, respectively.

B. FHLB (Federal Home Loan Bank) Agreements

1. On February 7, 2014, the Company refinanced its \$19,000,000 loan from Federal Home Loan Bank of Cincinnati ("FHLB") for a period of five years at a fixed rate of 2.05%. This is an interest-only loan with principle due at the maturity date of February 7, 2019. This loan is collateralized by treasury bonds and mortgage-backed securities on deposit with FHLB. The total loan interest incurred through September 30, 2014 and 2013 and December 31, 2013 was \$347,502, \$694,916 and \$929,100, respectively.

2. FHLB Capital Stock

a. Aggregate Totals

	Amount (\$)	
	September 30, 2014	December 31, 2013
Membership stock – Class A	-	-
Membership stock – Class B	3,294,110	3,140,640
Activity stock	759,490	759,460
Excess stock	-	-
Aggregate total	4,053,600	3,900,100
Actual or estimated borrowing capacity as determined by the Company	1,645,475	1,276,382

The borrowing capacity for each security pledged is provided by FHLB, which is based on a factor of the market value based on the type of investment. Available borrowing capacity is determined by taking the total borrowing capacity provided by FHLB and reducing it by the Company's current total borrowing.

b. Membership Stock (Class A and B) Eligible for Redemption

	Amount (\$)	
	Class A Stock	Class B Stock
Current year total	-	4,053,600
Not eligible for redemption	-	4,053,600
Less than 6 months	-	-
6 months to less than 1 year	-	-
1 year to less than 3 years	-	-
3 to 5 years	-	-

3. Collateral Pledged to FHLB

a. Amount Pledged

	Amount (\$)	
	September 30, 2014	December 31, 2013
General account		
Fair value	21,402,787	21,245,041
Carrying value	22,200,768	22,872,852
Aggregate total borrowing	19,000,000	19,000,000

b. Maximum Amount Pledged

	Amount (\$)	
	September 30, 2014	December 31, 2013
General account		
Fair value	21,402,787	21,245,041
Carrying value	22,200,768	22,872,852
Aggregate total borrowing	19,000,000	19,000,000

11. Debt (continued):

- 4. Borrowing from FHLB
 - a. Amount Borrowed

General account	Amount (\$)	
	September 30, 2014	December 31, 2013
Debt	19,000,000	19,000,000
Funding agreements	-	-
Other	-	-
Aggregate total	19,000,000	19,000,000

- b. Maximum Amount Borrowed

General account	Amount (\$)
	September 30, 2014
Debt	19,000,000
Funding agreements	-
Other	-
Aggregate total	19,000,000

- c. The Company has no prepayment obligations under its debt arrangement.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan:

- 4. The amount of net periodic benefit cost recognized:

State Auto P&C sponsors a defined benefit plan and a postretirement health care benefit plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2013.

14. Contingencies:

No substantial change from December 31, 2013.

15. Leases:

No substantial change from December 31, 2013.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2013.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

- B. Transfer and Servicing of Financial Assets:

- 2. Servicing Assets and Servicing Liabilities:

- b. Specified Servicing Fees: None.

- 4. Securitizations, Asset-backed Financing Agreements and Similar Transfers with Continued Involvement:

- a. Income Statements Presented: None.

- b. Statement of Financial Position Presented: None.

- C. Wash Sales: None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2013.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

No substantial change from December 31, 2013.

20. Fair Value Measurement:

- A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value:

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded common stocks and other invested assets. The estimated fair value of the equity securities within this category are based on unadjusted market prices provided by the Securities Valuation Office ("SVO") and are thus classified as level 1. The Company's other invested assets include an investment that consists primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds, which are based on an observable market price for an identical asset in an active market, reflect their fair values.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes other invested assets. The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd. ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The estimated fair value of the fund within this category is based on net asset value obtained from third party trustee statements and have been classified as level 2 in item 1 below.

Level 3 – Significant Unobservable Inputs: This category, for items measured at fair value on a recurring basis, includes common stocks that are not publicly traded. The estimated fair value of the equity securities within this category are based on per share cost and are thus classified as level 3. The Company holds equity securities as a member of Federal Home Loan Bank of Cincinnati (FHLB), which is not publicly traded. SVO does not provide a fair value for this security. The Company also holds equity securities of BroadStreet Capital that are valued at US GAAP equity value. These equity securities have been disclosed in Level 3 in item 1 below.

20. Fair Value Measurement (continued):

- The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured and reported at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

Fair Value Measurements at Reporting Date Description for each class of asset or liability	Amount (\$)			
	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Common stock				
Industrial and misc	70,321,751	-	29,061,767	99,383,518
Total common stocks	70,321,751	-	29,061,767	99,383,518
Other invested assets				
Any other class of asset	4,857,225	-	-	4,857,225
Partnership interests	-	25,541,104	-	25,541,104
Total other invested assets	4,857,225	25,541,104	-	30,398,329
Total assets at fair value	75,178,976	25,541,104	29,061,767	129,781,847

- Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

Description	Amount (\$)									
	Beginning Balance at 01/01/2014	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2014
a. Assets:										
Common stock										
Industrial and misc	22,163,157	-	-	-	6,745,110	153,500	-	-	-	29,061,767
Total assets	22,163,157	-	-	-	6,745,110	153,500	-	-	-	29,061,767

- Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of September 30, 2014.
- As of September 30, 2014 and December 31, 2013, the reported fair value of the Company's investment in Level 2, the fund, was \$25,541,104 and \$25,030,324, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since the Company can redeem its investment in the fund at net asset value per share at the measurement date, it is classified as Level 2. As of September 30, 2014, and December 31, 2013, the reported fair value of the Company's investment in Level 3 equity securities of FHLB, was \$4,053,600 and \$3,900,100, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3. As of September 30, 2014, and December 31, 2013, the reported fair value of the Company's investment in Level 3 equity securities of BroadStreet Capital, was \$25,008,167 and \$18,263,057, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value.
- The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures: Not applicable.

C. Fair Values for All Financial Instruments by levels 1, 2, and 3:

See Item A for a discussion on valuation techniques for assets and liabilities that are measured and reported at fair value.

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service.

The Company estimates the fair value of the notes payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread.

September 30, 2014:

Type of Financial Instrument	Amount (\$)					
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	499,178,781	495,530,593	-	499,178,781	-	-
Common stocks	99,383,518	99,383,518	70,321,751	-	29,061,767	-
Other invested assets	30,398,329	30,398,329	4,857,225	25,541,104	-	-
Borrowed money	94,648,908	89,000,000	-	75,646,078	19,002,830	-

December 31, 2013:

Type of Financial Instrument	Amount (\$)					
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	423,011,889	428,826,105	-	423,011,889	-	-
Common stocks	73,214,772	73,214,772	51,051,615	-	22,163,157	-
Cash equivalents and short-term investments	146,509	146,509	146,509	-	-	-
Other invested assets	73,220,494	73,220,494	4,330,552	25,030,324	-	43,859,618
Borrowed money	93,585,407	89,000,000	-	74,570,407	19,015,000	-

D. Not Practical to Estimate Fair Values: Not applicable.

21. Other Items:

C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had \$242,499,295 and \$210,676,025 of uncollected premiums as of September 30, 2014 and December 31, 2013, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended September 30, 2014 and December 31, 2013.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended September 30, 2014 and December 31, 2013. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended September 30, 2014 and December 31, 2013.

G. Offsetting and Netting of Assets and Liabilities: Not applicable.

21. Other Items (continued):

I. Risk Sharing Provisions of the Affordable Care Act:

1. Permanent ACA Risk Adjustment Program: Not applicable.
2. Transitional ACA Reinsurance Program: The Company established a liability for contributions payable due to ACA Reinsurance of \$67,275 for the period ended September 30, 2014.
3. Temporary ACA Risk Corridors Program: Not applicable.

22. Events Subsequent:

Subsequent events have been considered through November 6, 2014 for the statutory statements issued on November 6, 2014.

23. Reinsurance:

No substantial change from December 31, 2013.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

No substantial change from December 31, 2013.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

Year to date, the provision for incurred losses and loss adjustment expenses attributable to prior years decreased. Favorable loss development is attributable most notably to the Other Liability, Private Passenger Auto, Workers Compensation, and Homeowners lines of business. Also contributing to favorable development is a notable decrease in loss adjustment expenses. Offsetting a portion of this favorable development are increases in prior year incurred losses in the Commercial Multi-Peril Liability and Commercial Auto Liability lines of business. The overall decrease is generally the result of ongoing analysis of recent loss development trends and subsequent reserve reviews using more mature claims data. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements:

Per SSAP No. 62R – *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement and affiliated reinsurance agreement provide for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the agreements. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at September 30, 2014, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount (\$)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	217,286,394	181,245,476	36,040,918
Milbank	59,647,246	24,225,464	35,421,782
SA Wisconsin	-	6,126,425	(6,126,425)
SA Ohio	-	16,570,229	(16,570,229)
Meridian Security	-	48,038,170	(48,038,170)
Patrons Mutual	2,130,258	19,547,000	(17,416,742)
Rockhill	-	45,077,671	(45,077,671)
Plaza	-	27,927,958	(27,927,958)
American Compensation	-	16,647,030	(16,647,030)
Bloomington Compensation	-	3,292,325	(3,292,325)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at September 30, 2014, between each State Auto Pool participant and State Auto Mutual:

	Amount (\$)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	133,370,700	99,339,614
Milbank	36,611,565	16,917,724
SA Wisconsin	-	3,564,831
SA Ohio	-	8,901,574
Meridian Security	-	32,062,274
Patrons Mutual	1,307,556	8,898,615
Rockhill	-	8,736,625
Plaza	-	14,428,994
American Compensation	-	7,249,239
Bloomington Compensation	-	583,170

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at September 30, 2014:

	Amount (\$)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	5,961,861	-
Milbank	-	15,474,978
SA Wisconsin	184,383	-
SA Ohio	7,404,201	-
Meridian Security	14,743,254	-
Patrons Mutual	7,269,420	-
Rockhill	-	7,642,147
Plaza	6,715,061	-
American Compensation	500,644	-
Bloomington Compensation	447,818	-

27. Structured Settlements:

No substantial change from December 31, 2013.

28. Health Care Receivables:

No substantial change from December 31, 2013.

29. Participating Policies:

No substantial change from December 31, 2013.

30. Premium Deficiency Reserves:

No substantial change from December 31, 2013.

31. High Deductibles:

As of September 30, 2014 and December 31, 2013, the amount of reserve credit recorded for high deductibles on unpaid claims was \$1,264,885 and \$1,168,588, respectively, and the amount billed and recoverable on paid claims was \$24,030 and \$34,767, respectively.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No substantial change from December 31, 2013.

33. Asbestos/Environmental Reserves:

No substantial change from December 31, 2013.

34. Subscriber Savings Accounts:

No substantial change from December 31, 2013.

35. Multiple Peril Crop Insurance:

No substantial change from December 31, 2013.

36. Financial Guaranty Insurance:

B. Schedule of Insured Financial Obligations: Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes No
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
On July 2, 2014, Meridian Citizens Mutual was merged into State Auto Mutual.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Meridian Citizens Mutual Insurance Company	10502	IN

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes No N/A

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2013.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2008.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).3/1/2010.....
- 6.4 By what department or departments?
Ohio Department of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:

The loan from the Federal Home Loan Bank of Cincinnati is collateralized by treasury bonds and mortgage-backed securities on deposit with the Federal Home Loan Bank of Cincinnati. Additionally, a grantor trust has been established for a reinsurance agreement with State National at JP Morgan Chase.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$656,146,279	\$681,445,135
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$656,146,279	\$681,445,135
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0

16.3 Total payable for securities lending reported on the liability page: \$.....0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	1111 Polaris Parkway, Suite 2N, Columbus, Ohio 43240
The Northern Trust Company	50 S. LaSalle Street, B-10, Chicago, Illinois 60675

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank	Cincinnati, OH	Investment required as a provision of obtaining loans

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
131394	Cortina Asset Management	330 Kilbourn, Suite 850, Milwaukee, WI 53202

PART 1 - INVESTMENT

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [] No []

18.2 If no, list exceptions:

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A
 If yes, attach an explanation.
The Pooling Arrangement was amended to increase State Auto Mutual's participation percentage to 34.5% from 34.0% due to its merger with Meridian
Citizens Mutual, effective July 2, 2014.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No
 3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes No

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 284.7 %
 5.2 A&H cost containment percent 0.0 %
 5.3 A&H expense percent excluding cost containment expenses 0.6 %

6.1 Do you act as a custodian for health savings accounts? Yes No
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0
 6.3 Do you act as an administrator for health savings accounts? Yes No
 6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000.....	AA-1120075.....	Lloyd's Syndicate Number 4020.....	GBR.....	Authorized.....	.....0.....	.....

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama.....	AL.....L.....	5,471,194	5,724,473	5,559,247	3,316,027	5,859,878	7,354,232
2. Alaska.....	AK.....L.....	0	0	0	0	0	0
3. Arizona.....	AZ.....L.....	2,911,363	2,623,249	1,782,831	1,299,546	4,496,293	3,873,384
4. Arkansas.....	AR.....L.....	13,586,961	14,701,143	7,670,881	7,169,794	10,249,357	9,005,160
5. California.....	CA.....Q.....	0	0	0	0	0	0
6. Colorado.....	CO.....L.....	4,613,998	3,917,967	2,266,183	2,021,232	5,807,997	3,353,103
7. Connecticut.....	CT.....L.....	1,183,289	764,799	259,211	88,961	1,524,798	1,340,375
8. Delaware.....	DE.....L.....	345,256	9,346	102,114	4,447	158,666	82,624
9. District of Columbia.....	DC.....L.....	257,177	210,402	93,853	223,637	335,468	463,937
10. Florida.....	FL.....L.....	984,867	603,975	1,168,014	167,934	1,122,035	1,200,701
11. Georgia.....	GA.....L.....	4,867,315	3,981,073	2,003,767	2,778,926	5,501,531	4,852,375
12. Hawaii.....	HI.....L.....	0	0	0	0	0	0
13. Idaho.....	ID.....L.....	0	0	0	0	0	0
14. Illinois.....	IL.....L.....	7,144,602	7,839,509	4,113,862	5,330,658	21,579,718	21,438,006
15. Indiana.....	IN.....L.....	22,231,282	22,994,541	8,785,571	11,467,352	22,677,792	19,813,137
16. Iowa.....	IA.....L.....	1,192,050	1,230,380	964,824	502,898	2,375,792	2,580,234
17. Kansas.....	KS.....L.....	7,001,032	5,608,064	3,253,707	2,466,276	2,795,250	2,435,436
18. Kentucky.....	KY.....L.....	14,100,704	15,760,552	6,223,253	6,404,573	12,787,509	14,780,839
19. Louisiana.....	LA.....L.....	19,394	67,467	0	0	2,738	300
20. Maine.....	ME.....L.....	0	0	0	0	0	0
21. Maryland.....	MD.....L.....	19,593,674	18,951,295	9,824,333	9,314,403	16,279,450	15,488,703
22. Massachusetts.....	MA.....L.....	1,317,303	1,286,961	269,267	886,397	558,127	700,583
23. Michigan.....	MI.....L.....	29,279,729	32,724,253	23,260,538	23,440,484	62,266,931	59,771,572
24. Minnesota.....	MN.....L.....	5,886,227	6,768,026	4,357,189	3,424,854	9,591,876	10,264,830
25. Mississippi.....	MS.....L.....	3,293,453	3,411,760	1,629,899	620,807	2,919,964	1,918,883
26. Missouri.....	MO.....L.....	2,794,897	2,651,484	1,183,943	3,549,018	1,557,309	2,124,148
27. Montana.....	MT.....L.....	0	0	0	0	0	0
28. Nebraska.....	NE.....L.....	0	0	0	0	59	0
29. Nevada.....	NV.....L.....	0	0	0	0	0	0
30. New Hampshire.....	NH.....L.....	0	0	0	0	0	0
31. New Jersey.....	NJ.....L.....	11,041	0	0	0	180	0
32. New Mexico.....	NM.....L.....	0	0	0	0	0	0
33. New York.....	NY.....L.....	0	78,763	0	0	31,965	23,314
34. North Carolina.....	NC.....L.....	8,735,028	8,170,404	3,051,049	2,340,345	6,623,122	5,987,288
35. North Dakota.....	ND.....L.....	4,976,556	5,007,308	2,167,143	2,079,104	3,016,925	3,124,266
36. Ohio.....	OH.....L.....	105,364,887	109,648,462	48,315,619	43,341,833	77,120,000	77,724,862
37. Oklahoma.....	OK.....L.....	652,794	804,089	395,569	215,384	2,677,220	2,968,271
38. Oregon.....	OR.....L.....	0	0	0	0	0	0
39. Pennsylvania.....	PA.....L.....	10,854,263	13,114,521	5,403,635	6,473,323	22,815,500	24,355,966
40. Rhode Island.....	RI.....L.....	0	0	0	0	0	0
41. South Carolina.....	SC.....L.....	17,986,173	17,041,431	10,265,925	8,842,232	11,240,635	8,600,245
42. South Dakota.....	SD.....L.....	3,666,333	3,547,554	2,071,184	1,347,278	2,365,880	2,815,303
43. Tennessee.....	TN.....L.....	15,579,880	16,415,197	4,111,736	6,213,135	21,988,781	23,773,149
44. Texas.....	TX.....L.....	50,546,099	44,934,428	28,798,208	17,196,558	45,298,827	38,940,113
45. Utah.....	UT.....L.....	321,338	263,094	184,640	287,150	706,739	415,315
46. Vermont.....	VT.....L.....	0	0	0	0	0	0
47. Virginia.....	VA.....L.....	2,848,895	1,921,954	938,056	1,006,392	3,247,224	3,636,809
48. Washington.....	WA.....L.....	0	0	0	0	0	0
49. West Virginia.....	WV.....L.....	2,685,168	3,206,049	847,465	926,249	3,999,959	3,880,911
50. Wisconsin.....	WI.....L.....	1,993,576	1,693,490	399,384	753,229	3,432,815	3,144,518
51. Wyoming.....	WY.....L.....	0	0	0	0	0	0
52. American Samoa.....	AS.....N.....	0	0	0	0	0	0
53. Guam.....	GU.....N.....	0	0	0	0	0	0
54. Puerto Rico.....	PR.....N.....	0	0	0	0	0	0
55. US Virgin Islands.....	VI.....N.....	0	0	0	0	0	0
56. Northern Mariana Islands.....	MP.....N.....	0	0	0	0	0	0
57. Canada.....	CAN.....N.....	0	0	0	0	0	0
58. Aggregate Other Alien.....	OT.....XXX.....	0	0	0	0	0	0
59. Totals.....	(a).....50.....	374,297,798	377,677,462	191,722,101	175,500,438	395,014,307	382,232,892

DETAILS OF WRITE-INS

58001.....	XXX.....	0	0	0	0	0	0
58002.....	XXX.....	0	0	0	0	0	0
58003.....	XXX.....	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

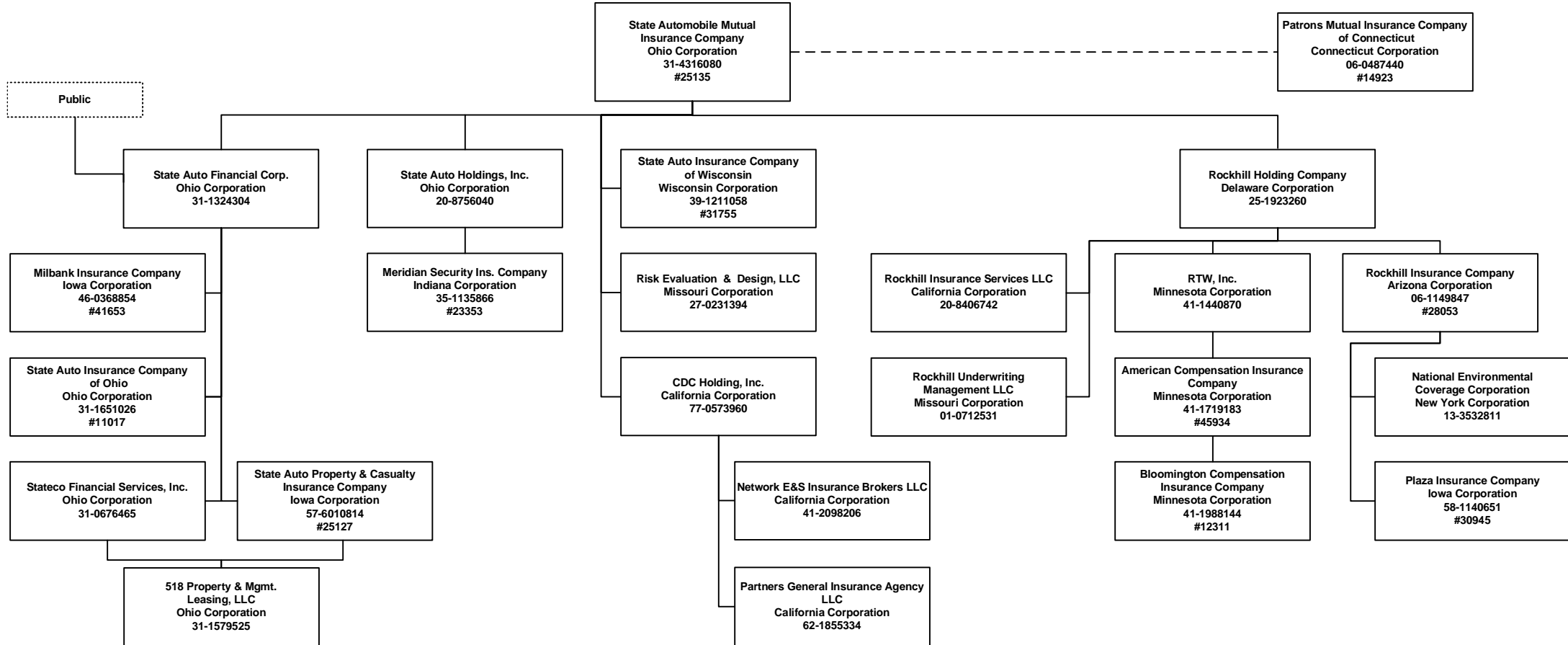
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP

PART 1 – ORGANIZATIONAL CHART

ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM



Q11

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
0175	State Auto Group.....	45934	41-1719183	0	0		American Compensation Insurance Company.....	MN	DS	RTW, Inc.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	12311	41-1988144	0	0		Bloomington Compensation Insurance Company.....	MN	DS	American Compensation Insurance Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	23353	35-1135866	0	0		Meridian Security Insurance Company.....	IN	DS	State Auto Holdings, Inc.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	41653	46-0368854	0	0		Milbank Insurance Company.....	IA	DS	State Auto Financial Corp.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	14923	06-0487440	0	0		Patrons Mutual Insurance Company of Connecticut..	CT	IA	State Automobile Mutual Insurance Company.....	Board.....	0.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	30945	58-1140651	0	0		Plaza Insurance Company.....	IA	DS	Rockhill Insurance Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	28053	06-1149847	0	0		Rockhill Insurance Company.....	AZ	DS	Rockhill Holding Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	11017	31-1651026	0	0		State Auto Insurance Company of Ohio.....	OH	DS	State Auto Financial Corp.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	31755	39-1211058	0	0		State Auto Insurance Company of Wisconsin.....	WI	DS	State Automobile Mutual Insurance Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	25127	57-6010814	0	0		State Auto Property & Casualty Insurance Company.	IA	DS	State Auto Financial Corp.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0175	State Auto Group.....	25135	31-4316080	0	0		State Automobile Mutual Insurance Company.....	OH	RE	Members.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	31-1579525	0	0		518 Property & Mgmt. Leasing, LLC.....	OH	DS	State Auto Property & Casualty Insurance Company.	Management.....	0.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	77-0573960	0	0		CDC Holding Inc.....	CA	DS	State Automobile Mutual Insurance Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	13-3632811	0	0		National Environmental Coverage Corporation.....	NY	DS	Rockhill Insurance Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	41-2098206	0	0		Network E&S Insurance Brokers, LLC.....	CA	DS	CDC Holding Inc.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	62-1855334	0	0		Partners General Insurance Agency, LLC.....	CA	DS	CDC Holding Inc.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	27-0231394	0	0		Risk Evaluation & Design, LLC.....	MO	DS	State Automobile Mutual Insurance Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	25-1923260	0	0001347161		Rockhill Holding Company.....	DE	DS	State Automobile Mutual Insurance Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	20-8406742	0	0		Rockhill Insurance Services LLC.....	CA	DS	Rockhill Holding Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	01-0712531	0	0		Rockhill Underwriting Management LLC.....	MO	DS	Rockhill Holding Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	41-1440870	0	0000915781		RTW, Inc.....	MN	DS	Rockhill Holding Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	31-1324304	0	0000874977	NASDAQ	State Auto Financial Corp.....	OH	DS	State Automobile Mutual Insurance Company.....	Ownership.....	62.400	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	20-8756040	0	0		State Auto Holdings, Inc.....	OH	DS	State Automobile Mutual Insurance Company.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0
0000	State Auto Group.....	00000	31-0676465	0	0		Stateco Financial Services, Inc.....	OH	DS	State Auto Financial Corp.....	Ownership.....	100.000	State Automobile Mutual Insurance Company....	0

Q12

Asterisk	Explanation
0	

NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	17,993,196	9,446,844	52.5	40.9
2. Allied lines.....	20,800,794	21,643,598	104.1	40.6
3. Farmowners multiple peril.....	29,867,791	13,780,599	46.1	52.1
4. Homeowners multiple peril.....	46,429,607	20,924,087	45.1	36.3
5. Commercial multiple peril.....	33,321,848	23,274,413	69.8	39.4
6. Mortgage guaranty.....	0	0	0.0	0.0
8. Ocean marine.....	78,628	12,010	15.3	13.1
9. Inland marine.....	6,501,030	2,693,339	41.4	38.6
10. Financial guaranty.....	0	0	0.0	0.0
11.1. Medical professional liability - occurrence.....	0	0	0.0	0.0
11.2. Medical professional liability - claims-made.....	0	0	0.0	0.0
12. Earthquake.....	1,464,138	0	0.0	0.0
13. Group accident and health.....	0	0	0.0	0.0
14. Credit accident and health.....	0	0	0.0	0.0
15. Other accident and health.....	4,051	(7,154)	(176.6)	234.5
16. Workers' compensation.....	22,112,740	10,873,787	49.2	45.7
17.1 Other liability-occurrence.....	38,391,629	15,049,027	39.2	36.9
17.2 Other liability-claims made.....	47,262	74,654	158.0	40.8
17.3 Excess workers' compensation.....	0	0	0.0	0.0
18.1 Products liability-occurrence.....	7,220,678	1,834,221	25.4	31.1
18.2 Products liability-claims made.....	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability.....	47,996,019	33,095,402	69.0	71.3
19.3, 19.4 Commercial auto liability.....	36,975,583	21,495,509	58.1	50.8
21. Auto physical damage.....	48,792,994	27,448,943	56.3	54.5
22. Aircraft (all perils).....	0	0	0.0	0.0
23. Fidelity.....	610,134	(74,630)	(12.2)	71.9
24. Surety.....	5,797,198	(343,243)	(5.9)	17.8
26. Burglary and theft.....	122,654	(8,224)	(6.7)	(167.1)
27. Boiler and machinery.....	1,591,195	399,062	25.1	20.0
28. Credit.....	0	0	0.0	0.0
29. International.....	0	0	0.0	0.0
30. Warranty.....	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
35. Totals.....	366,119,170	201,612,246	55.1	47.4
DETAILS OF WRITE-INS				
3401.....	0	0	0.0	0.0
3402.....	0	0	0.0	0.0
3403.....	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	5,704,598	17,553,056	18,082,704
2. Allied lines.....	7,077,743	20,995,425	20,357,404
3. Farmowners multiple peril.....	9,545,502	30,614,879	29,933,909
4. Homeowners multiple peril.....	16,240,671	46,016,301	48,541,122
5. Commercial multiple peril.....	11,584,249	35,500,401	32,371,528
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	30,004	87,078	97,935
9. Inland marine.....	2,000,195	6,769,763	6,932,479
10. Financial guaranty.....	0	0	0
11.1. Medical professional liability - occurrence.....	0	0	0
11.2. Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	523,329	1,489,837	1,533,831
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	1,471	4,185	5,078
16. Workers' compensation.....	5,921,918	22,032,927	23,853,974
17.1 Other liability-occurrence.....	10,395,613	39,822,662	38,832,941
17.2 Other liability-claims made.....	252,953	653,677	106,213
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	2,284,966	7,300,290	7,469,452
18.2 Products liability-claims made.....	0	0	0
19.1 19.2 Private passenger auto liability.....	15,138,772	46,766,909	52,272,230
19.3 19.4 Commercial auto liability.....	12,866,372	39,640,714	37,980,412
21. Auto physical damage.....	16,380,737	50,096,350	51,579,073
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	203,476	616,315	629,887
24. Surety.....	2,385,744	6,614,785	5,431,334
26. Burglary and theft.....	42,153	127,368	120,119
27. Boiler and machinery.....	486,596	1,594,876	1,545,838
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	119,067,062	374,297,798	377,677,463
DETAILS OF WRITE-INS			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2011 + Prior.....	97,277	84,655	181,932	43,213	1,854	45,067	64,831	3,140	69,348	137,318	10,767	(10,314)	453
2. 2012.....	60,200	57,893	118,093	32,964	3,830	36,795	40,958	5,480	37,771	84,209	13,722	(10,812)	2,910
3. Subtotals 2012 + Prior.....	157,477	142,548	300,025	76,177	5,684	81,862	105,789	8,619	107,119	221,527	24,489	(21,126)	3,363
4. 2013.....	93,579	111,273	204,852	57,351	11,755	69,106	43,363	11,499	71,067	125,929	7,135	(16,952)	(9,817)
5. Subtotals 2013 + Prior.....	251,056	253,821	504,877	133,529	17,439	150,968	149,152	20,118	178,186	347,456	31,625	(38,078)	(6,453)
6. 2014.....	XXX	XXX	XXX	XXX	139,439	139,439	XXX	71,760	86,565	158,325	XXX	XXX	XXX
7. Totals.....	251,056	253,821	504,877	133,529	156,878	290,407	149,152	91,879	264,751	505,781	31,625	(38,078)	(6,453)
8. Prior Year-End's Surplus As Regards Policyholders	866,252										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....12.6 %	2. ....(15.0)%	3. ....(1.3)%
													Col. 13, Line 7 Line 8
													4. ....(0.7)%

Q14

Statement for September 30, 2014 of the **STATE AUTOMOBILE MUTUAL INSURANCE COMPANY**
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES _____

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Advances.....	165,795	165,795	0	0
2505. Loss deductibles.....	1,541,937	154,194	1,387,743	1,084,188
2506. Prepaid pension asset.....	29,314,795	29,314,795	0	0
2507. Overfunded pension plan asset.....	(29,314,795)	(29,314,795)	0	0
2597. Summary of remaining write-ins for Line 25.....	1,707,732	319,989	1,387,743	1,084,188

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Miscellaneous liabilities.....	294,759	181,343
2505. Retroactive reinsurance reserves - assumed.....	93,605	214,802
2506. Excess ceding commissions.....	8,961	8,961
2507. Pension benefits liability.....	21,783,776	25,580,828
2508. Retiree medical benefits liability.....	11,791,098	11,152,485
2597. Summary of remaining write-ins for Line 25.....	33,972,199	37,138,419

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Retroactive reinsurance gain (loss).....	39,883	50,053	19,652
1405. Gain (loss) on foreign exchange.....	0	0	(4)
1497. Summary of remaining write-ins for Line 14.....	39,883	50,053	19,648

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. Unrecognized pension.....	3,892,274	(69,133,414)	(51,559,193)
3705. Unrecognized retiree medical.....	(751,374)	10,056,269	11,153,747
3797. Summary of remaining write-ins for Line 37.....	3,140,900	(59,077,145)	(40,405,446)

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	32,876,257	36,485,140
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	2,187,112	372,671
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	(38,414)	(1,958)
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	2,957,775	3,979,596
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	32,067,180	32,876,257
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	32,067,180	32,876,257

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	78,289,845	72,609,295
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	1,163,341	5,835,000
2.2 Additional investment made after acquisition.....	1,304,700	5,081,475
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	964,207	9,141,336
6. Total gain (loss) on disposals.....	69,354	(784,966)
7. Deduct amounts received on disposals.....	44,237,280	7,902,295
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	918,329	5,690,000
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	36,635,838	78,289,845
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	36,635,838	78,289,845

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,177,903,483	1,106,594,957
2. Cost of bonds and stocks acquired.....	172,283,703	131,147,574
3. Accrual of discount.....	81,289	67,217
4. Unrealized valuation increase (decrease).....	5,817,303	63,850,447
5. Total gain (loss) on disposals.....	3,073,020	4,182,319
6. Deduct consideration for bonds and stocks disposed of.....	78,960,876	122,631,511
7. Deduct amortization of premium.....	3,130,673	4,319,585
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	708,007	987,935
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,276,359,242	1,177,903,483
11. Deduct total nonadmitted amounts.....	17,270,813	5,224,930
12. Statement value at end of current period (Line 10 minus Line 11).....	1,259,088,429	1,172,678,553

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	474,372,716	15,850,696	11,020,580	(804,120)	444,075,827	474,372,716	478,398,712	424,413,899
2. NAIC 2 (a).....	17,808,495	0	0	(2,778,765)	23,119,646	17,808,495	15,029,731	23,177,489
3. NAIC 3 (a).....	0	0	0	2,102,150	0	0	2,102,150	0
4. NAIC 4 (a).....	0	0	0	0	0	0	0	0
5. NAIC 5 (a).....	0	0	0	0	0	0	0	0
6. NAIC 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	492,181,211	15,850,696	11,020,580	(1,480,735)	467,195,473	492,181,211	495,530,593	447,591,388
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0	0	0	0
9. NAIC 2.....	0	0	0	0	0	0	0	0
10. NAIC 3.....	0	0	0	0	0	0	0	0
11. NAIC 4.....	0	0	0	0	0	0	0	0
12. NAIC 5.....	0	0	0	0	0	0	0	0
13. NAIC 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	492,181,211	15,850,696	11,020,580	(1,480,735)	467,195,473	492,181,211	495,530,593	447,591,388

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 NONE Per Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	.0	XXX	.0	.0	.0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	157,097	36,298,157
2. Cost of short-term investments acquired.....	0	140,901,645
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	157,097	177,042,705
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	157,097
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	0	157,097

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Home Office - 518 E. Broad Street.....	Columbus.....	OH.....	.....Various	Various.....	.....0	.....0	.....0	.....869,497
Data Center - 286 Greif Parkway.....	Delaware.....	OH.....	.....09/22/2014	Eaton Corporation.....	.....0	.....0	.....0	.....79,535
0199999. Totals.....					.....0	.....0	.....0	.....949,032
0399999. Totals.....					.....0	.....0	.....0	.....949,032

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State					9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																		

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment					14	15	16	17	18	
Loan Number	2	3	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
	City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					

NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		4 State	5 Name of Vendor or General Partner	6 NAIC Desig- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City											
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated													
000000 00 0	NCT Ventures Fund I LP	Columbus	OH		NCT Ventures		08/29/2008	1	0	5,037	0	0	4.5
21999999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								0	5,037	0	0	XXX
Any Other Class of Asset - Unaffiliated													
000000 00 0	Fidelity Group	Boston	MA				12/31/2001	0	0	408,648	0	0	0.0
42999999	Total - Any Other Class of Asset - Unaffiliated								0	408,648	0	0	XXX
44999999	Subtotal - Unaffiliated								0	413,685	0	0	XXX
46999999	Totals								0	413,685	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

QE03

1 CUSIP Identification	2 Name or Description	3 Location		4 State	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9 Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City							9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																				
000000 00 0	Stonehenge Opportunity Fund II, LLC	Columbus	OH		Stonehenge Partners Inc	01/01/2005	09/01/2014	36,720	0	0	0	0	0	0	36,720	36,720	0	0	0	135,280
000000 00 0	Silchester International Equity Trust	New York City	NY		Silchester International Investors Ltd	09/01/2009	09/01/2014	39,083	0	0	0	0	0	0	39,083	64,246	0	25,163	25,163	0
15999999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							75,803	0	0	0	0	0	75,803	100,966	0	25,163	25,163	135,280	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																				
000000 00 0	NCT Venture Fund LLP	Columbus	OH		NCT Ventures	08/29/2008	09/01/2014	15,268	0	0	0	0	0	15,268	15,268	0	0	0	0	0
21999999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							15,268	0	0	0	0	0	15,268	15,268	0	0	0	0	0
Collateral Loans - Unaffiliated																				
000000 00 0	Frank Clark Agency	Columbia Station	OH		Payoff	03/31/2012	09/01/2014	3,216	0	0	0	0	0	3,216	3,216	0	0	0	0	0
25999999	Total - Collateral Loans - Unaffiliated							3,216	0	0	0	0	0	3,216	3,216	0	0	0	0	0
Any Other Class of Asset - Unaffiliated																				
000000 00 0	Fidelity Group	Boston	MA			12/31/2001	09/01/2014	92,340	0	0	0	0	0	92,340	92,340	0	0	0	0	0
42999999	Total - Any Other Class of Asset - Unaffiliated							92,340	0	0	0	0	0	92,340	92,340	0	0	0	0	0
44999999	Subtotal - Unaffiliated							186,627	0	0	0	0	0	186,627	211,790	0	25,163	25,163	135,280	
46999999	Totals							186,627	0	0	0	0	0	186,627	211,790	0	25,163	25,163	135,280	

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912810 PZ 5	US TREASURY TIPS 2.500% 01/15/29		07/15/2014	Raymond James		3,003,032	2,150,000	162	1
0599999	Total Bonds - U.S. Government					3,003,032	2,150,000	162	XXX
Bonds - U.S. Special Revenue and Special Assessment									
154871 BY 2	CENTRAL PLAINS ENERGY PROJ NEB PROJ #3		08/21/2014	Robert W Baird		4,565,615	4,275,000	103,906	1FE
64972F E8 5	NEW YORK CITY NY MUNI WTR SECOND GEN RES		07/24/2014	Stephens Inc.		4,149,150	3,750,000	22,917	1FE
681793 8F 5	OMAHA NE REV REF SER A 5.000% 02/01/42		08/18/2014	Robert W Baird		4,132,900	3,700,000	10,278	1FE
3199999	Total Bonds - U.S. Special Revenue and Special Assessment					12,847,665	11,725,000	137,101	XXX
8399997	Total Bonds - Part 3					15,850,697	13,875,000	137,263	XXX
8399999	Total Bonds					15,850,697	13,875,000	137,263	XXX
Common Stocks - Industrial and Miscellaneous									
000360 20 6	AAON INC		07/22/2014	Stock Split	985,500	0	XXX	0	L
003654 10 0	ABIOMED INC		09/12/2014	Cortina	6,764,000	173,841	XXX	0	L
06846N 10 4	BILL BARRETT CORP		07/30/2014	Cortina	2,707,000	68,678	XXX	0	L
292562 10 5	ENCORE WIRE		09/15/2014	Cortina	1,741,000	76,207	XXX	0	L
30066A 10 5	EXAMWORKS GROUP INC		09/09/2014	Cortina	2,694,000	89,064	XXX	0	L
351793 10 4	FRANCESCA'S HOLDINGS CORP		09/29/2014	Cortina	10,272,000	145,171	XXX	0	L
36237H 10 1	GIII APPAREL GROUP LTD		09/26/2014	Cortina	1,771,000	148,731	XXX	0	L
368736 10 4	GENERAC HOLDINGS INC		07/18/2014	Cortina	1,075,000	47,078	XXX	0	L
369604 10 3	GENERAL ELECTRIC CORP		08/21/2014	Robert W Baird	15,000,000	396,375	XXX	0	L
379577 20 8	GLOBUS MEDICAL INC		08/06/2014	Cortina	833,000	14,958	XXX	0	L
42210P 10 2	HEADWATERS INC		09/15/2014	Cortina	6,892,000	89,402	XXX	0	L
422245 10 0	HEALTHWAYS INC		07/28/2014	Cortina	1,545,000	26,676	XXX	0	L
422368 10 0	HEARTWARE INTERNATIONAL		07/31/2014	Cortina	312,000	26,509	XXX	0	L
43739Q 10 0	HOMEAWAY INC		08/01/2014	Cortina	1,320,000	45,245	XXX	0	L
464287 20 0	ISHARES ISHARES CORE S&P 500 ETF		08/21/2014	Robert W Baird	8,000,000	1,607,506	XXX	0	L
464287 65 5	ISHARES ISHARES RUSSELL 2000 ETF		08/21/2014	Various	43,285,000	4,998,599	XXX	0	L
50187A 10 7	LHC GROUP INC		09/24/2014	Cortina	6,229,000	153,286	XXX	0	L
553498 10 6	MSA SAFETY INC		08/01/2014	Cortina	2,019,000	107,651	XXX	0	L
556269 10 8	STEVEN MADDEN LTD		09/17/2014	Cortina	2,347,000	80,300	XXX	0	L
60740F 10 5	MOBILE MINI INC		09/26/2014	Cortina	6,739,000	265,317	XXX	0	L
610236 10 1	MONRO MUFFLER BRAKE		08/20/2014	Cortina	2,876,000	147,551	XXX	0	L
624758 10 8	MUELLER WATER PRODUCTS		08/05/2014	Cortina	5,066,000	44,008	XXX	0	L
671044 10 5	OSI SYSTEMS INC DELAWARE		08/28/2014	Cortina	1,725,000	119,700	XXX	0	L
68213N 10 9	OMNICELL INC		08/19/2014	Cortina	716,000	19,872	XXX	0	L
691497 30 9	OXFORD INDUSTRIES INC		08/04/2014	Cortina	271,000	16,042	XXX	0	L
713448 10 8	PEPSICO INC		08/21/2014	Robert W Baird	2,500,000	230,825	XXX	0	L
74733T 10 5	QLIK TECHNOLOGIES INC		08/19/2014	Cortina	3,022,000	84,823	XXX	0	L
78709Y 10 5	SAIA INC		09/26/2014	Cortina	5,559,000	272,646	XXX	0	L
81282V 10 0	SEAWORLD ENTMT INC		07/30/2014	Cortina	6,885,000	194,770	XXX	0	L
835451 10 5	SONIC CORP		09/26/2014	Cortina	4,822,000	107,316	XXX	0	L
907818 10 8	UNION PACIFIC CORP		08/21/2014	Robert W Baird	2,000,000	211,602	XXX	0	L
913017 10 9	UNITED TECHNOLOGIES CORP		08/21/2014	Robert W Baird	2,500,000	275,442	XXX	0	L
921946 40 6	VANGUARD HIGH DVD YIELD ETF		07/15/2014	Morgan Stanley	52,395,000	3,501,228	XXX	0	L
92343V 10 4	VERIZON COMMUNICATIONS		07/30/2014	Robert W Baird	5,000,000	258,900	XXX	0	L
942749 10 2	WATTS WATER TECHNOLOGIES		08/19/2014	Cortina	507,000	31,062	XXX	0	L
806857 10 8	SCHLUMBERGER LTD	F	08/21/2014	Robert W Baird	2,000,000	219,313	XXX	0	L
9099999	Total Common Stocks - Industrial and Miscellaneous					14,295,694	XXX	0	XXX

QE04

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Common Stocks - Parent, Subsidiaries and Affiliates									
855707 10 5	STATE AUTO FINANCIAL CORP.....		09/05/2014	Various.....	99,235,000	2,158,111	XXX	0	
000000 00 0	CDC HOLDINGS INC.....		06/01/2014	None.....	0.000	103,895	XXX	0	
9199999	Total Common Stocks - Parent, Subsidiaries and Affiliates.....					2,262,006	XXX	0	XXX
9799997	Total Common Stocks - Part 3.....					16,557,700	XXX	0	XXX
9799999	Total Common Stocks.....					16,557,700	XXX	0	XXX
9899999	Total Preferred and Common Stocks.....					16,557,700	XXX	0	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					32,408,397	XXX	137,263	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04.1

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36176U	2B 0 GNMA POOL# 776870 4.900% 11/15/51		09/01/2014	Paydown		3,076	3,076	3,295	3,291	0	(215)	0	(215)	0	3,076	0	0	0	101	11/15/2051	1
36177N	KM 1 GNMA POOL# 793899 3.890% 04/15/53		09/01/2014	Paydown		9,771	9,771	10,064	9,344	0	(287)	0	(287)	0	9,771	0	0	0	251	04/15/2053	1
3620AM	RR 5 GNMA POOL #734096 4.000% 12/15/40		09/01/2014	Paydown		140,247	140,247	148,180	148,166	0	(7,919)	0	(7,919)	0	140,247	0	0	0	3,550	12/15/2040	1
3620AS	3K 3 GNMA POOL# 738902 4.000% 10/15/41		09/01/2014	Paydown		266,346	266,346	283,034	282,941	0	(16,595)	0	(16,595)	0	266,346	0	0	0	7,178	10/15/2041	1
36210B	DM 4 GNMA POOL# 487108 6.000% 04/15/29		09/01/2014	Paydown		17,207	17,207	18,105	18,003	0	(797)	0	(797)	0	17,207	0	0	0	658	04/15/2029	1
36213F	ZS 5 GNMA POOL# 553453 3.500% 01/15/42		09/01/2014	Paydown		147,315	147,315	155,510	155,198	0	(7,883)	0	(7,883)	0	147,315	0	0	0	3,501	01/15/2042	1
36230T	3Z 3 GNMA POOL# 758916 3.500% 07/15/43		09/01/2014	Paydown		83,548	83,548	85,650	85,642	0	(2,094)	0	(2,094)	0	83,548	0	0	0	2,109	07/15/2043	1
36295V	HW 2 GNMA POOL # 681645 6.250% 03/15/50		09/01/2014	Paydown		2,584	2,584	2,597	2,596	0	(12)	0	(12)	0	2,584	0	0	0	107	03/15/2050	1
38375C	GT 1 GNMA 2.000% 12/20/41		09/01/2014	Paydown		321,127	321,127	312,898	0	0	8,229	0	8,229	0	321,127	0	0	0	1,052	12/20/2041	1
831628	C4 2 SBA 100091 4.325% 02/25/37		09/01/2014	Paydown		27,500	27,500	29,709	29,584	0	(2,084)	0	(2,084)	0	27,500	0	0	0	793	02/25/2037	1
83162C	RY 1 SBA 2008-20H 6.020% 08/01/28		08/01/2014	Paydown		36,643	36,643	42,987	42,344	0	(5,701)	0	(5,701)	0	36,643	0	0	0	2,298	08/01/2028	1
83162C	SA 2 SBA 2008-20I 5.600% 09/01/28		09/01/2014	Paydown		116,129	116,129	133,853	132,075	0	(15,947)	0	(15,947)	0	116,129	0	0	0	6,635	09/01/2028	1
0599999. Total Bonds - U.S. Government						1,171,493	1,171,493	1,225,882	909,184	0	(51,305)	0	(51,305)	0	1,171,493	0	0	0	28,233	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
145610	KA 8 CARROLLTON TX PREREFUNDED REF&IMPT		08/15/2014	Call	100.0000	735,000	735,000	806,458	756,874	0	(21,874)	0	(21,874)	0	735,000	0	0	0	38,588	08/15/2025	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions						735,000	735,000	806,458	756,874	0	(21,874)	0	(21,874)	0	735,000	0	0	0	38,588	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128LX	BJ 8 FHLMC POOL# G01841 5.500% 06/01/35		09/01/2014	Paydown		138,409	138,409	152,812	152,420	0	(14,011)	0	(14,011)	0	138,409	0	0	0	5,085	06/01/2035	1
222102	AA 3 COULEE MEDICAL FOUNDATION TAXABLE		09/22/2014	Call	100.0000	27,000	27,000	27,000	27,000	0	0	0	0	0	27,000	0	0	0	1,009	04/20/2036	1FE
3128M9	WV 0 FHLMC POOL # G07560 4.000% 11/01/43		09/01/2014	Paydown		200,549	200,549	212,049	0	0	(11,500)	0	(11,500)	0	200,549	0	0	0	1,477	11/01/2043	1
3128MJ	RJ 1 FHLMC POOL# G08488 3.500% 04/01/42		09/01/2014	Paydown		91,982	91,982	96,007	95,883	0	(3,901)	0	(3,901)	0	91,982	0	0	0	2,137	04/01/2042	1
3128MJ	SY 7 FHLMC POOL #G08534 3.000% 06/01/43		09/01/2014	Paydown		232,972	232,972	225,660	0	0	7,313	0	7,313	0	232,972	0	0	0	2,595	06/01/2043	1
3128P7	RH 8 FHLMC POOL# C91388 3.500% 02/01/32		09/01/2014	Paydown		236,217	236,217	248,434	247,642	0	(11,425)	0	(11,425)	0	236,217	0	0	0	5,557	02/01/2032	1
3128P7	SA 2 FHLMC POOL# C91413 3.500% 12/01/31		09/01/2014	Paydown		112,104	112,104	117,901	117,498	0	(5,394)	0	(5,394)	0	112,104	0	0	0	2,598	12/01/2031	1
3128PX	3Y 0 FHLMC POOL# J18015 3.500% 02/01/27		09/01/2014	Paydown		153,965	153,965	162,385	161,754	0	(7,789)	0	(7,789)	0	153,965	0	0	0	3,853	02/01/2027	1
3129L2	G3 3 FHLMC POOL# C03818 3.500% 04/01/42		09/01/2014	Paydown		72,288	72,288	75,631	75,471	0	(3,183)	0	(3,183)	0	72,288	0	0	0	1,730	04/01/2042	1
3132GR	L5 8 FHLMC POOL #Q06348 3.500% 02/01/42		09/01/2014	Paydown		42,887	42,887	44,629	44,568	0	(1,682)	0	(1,682)	0	42,887	0	0	0	954	02/01/2042	1
3132GS	DB 2 FHLMC POOL# Q06998 3.500% 03/01/42		09/01/2014	Paydown		153,725	153,725	160,835	160,614	0	(6,888)	0	(6,888)	0	153,725	0	0	0	3,647	03/01/2042	1
31360K	DW 1 FNMA POOL# 08217 11.000% 12/01/15		09/01/2014	Paydown		78	78	82	79	0	(1)	0	(1)	0	78	0	0	0	6	12/01/2015	1
3136AC	U5 8 FNMA 2013-15 3.500% 08/25/42		09/01/2014	Paydown		96,550	96,550	100,472	100,431	0	(3,881)	0	(3,881)	0	96,550	0	0	0	2,256	08/25/2042	1
3136AG	2Y 7 FNMA 3.000% 04/25/33		09/01/2014	Paydown		18,477	18,477	18,720	18,719	0	241	0	241	0	18,477	0	0	0	370	04/25/2033	1
31377Q	XL 1 FNMA POOL# 384183 7.000% 09/01/31		09/01/2014	Paydown		8,181	8,181	8,570	8,438	0	(257)	0	(257)	0	8,181	0	0	0	382	09/01/2031	1
31377U	KR 3 FNMA POOL# 387404 5.930% 05/01/35		09/01/2014	Paydown		6,333	6,333	6,618	6,553	0	(220)	0	(220)	0	6,333	0	0	0	251	05/01/2035	1
3137B0	Y2 4 FHLMC FHR 4182 MB 1.500% 05/15/41		09/01/2014	Paydown		187,167	187,167	180,850	0	0	6,317	0	6,317	0	187,167	0	0	0	467	05/15/2041	1
3137B2	FB 1 FHLMC FHR 4206 CV 3.000% 07/15/36		09/01/2014	Paydown		82,167	82,167	80,729	0	0	1,438	0	1,438	0	82,167	0	0	0	1,027	07/15/2036	1
3137B3	FF 0 FHLMC FHR 4226 GV 3.000% 09/15/36		09/01/2014	Paydown		75,395	75,395	73,198	0	0	2,197	0	2,197	0	75,395	0	0	0	1,131	09/15/2036	1
3137B8	WL 7 FHLMC FHR 4313 TK 4.000% 02/15/44		09/01/2014	Paydown		92,011	92,011	100,191	0	0	(8,180)	0	(8,180)	0	92,011	0	0	0	619	02/15/2044	1
31381K	MP 1 FNMA POOL# 463066 5.850% 08/01/24		09/01/2014	Paydown		3,476	3,476	3,698	3,635	0	(159)	0	(159)	0	3,476	0	0	0	136	08/01/2024	1
31381Q	YH 3 FNMA POOL# 467912 4.350% 05/01/21		09/01/2014	Paydown		23,967	23,967	24,297	24,197	0	(229)	0	(229)	0	23,967	0	0	0	701	05/01/2021	1
31381R	BN 3 FNMA POOL# 468145 4.310% 06/01/21		09/01/2014	Paydown		11,643	11,643	11,789	11,745	0	(102)	0	(102)	0	11,643	0	0	0	337	06/01/2021	1
31381T	VG 2 FNMA POOL# 470515 3.250% 02/01/22		09/01/2014	Paydown		7,770	7,770	8,124	8,058	0	(288)	0	(288)	0	7,770	0	0	0	170	02/01/2022	1
31381U	D2 0 FNMA POOL# 470921 2.725% 04/01/22		09/01/2014	Paydown		22,934	22,934	23,192	23,144	0	(210)	0	(210)	0	22,934	0	0	0	421	04/01/2022	1
31381U	RV 1 FNMA POOL# 471300 2.750% 10/01/20		09/01/2014	Paydown		22,545	22,545	22,770	22,723	0	(178)	0	(178)	0	22,545	0	0	0	417	10/01/2020	1
3138EL	DB 6 FNMA POOL #AL3697 5.000% 12/01/37		09/01/2014	Paydown		78,745	78,745	86,798	86,759	0	(8,014)	0	(8,014)	0	78,745	0	0	0	2,574	12/01/2037	1

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STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3138EL E5	8 FNMA POOL# AL3755 5.231% 02/01/38		09/01/2014	Paydown		1,207,012	1,207,012	1,283,959	1,283,393	0	(76,380)	0	(76,380)	0	1,207,012	0	0	0	38,019	02/01/2038	1
31402J W6	0 FNMA POOL #730669 5.000% 08/01/33		09/01/2014	Paydown		2,453	2,453	2,713	2,711	0	(258)	0	(258)	0	2,453	0	0	0	82	08/01/2033	1
31407A C4	1 FNMA POOL #824591 5.000% 05/01/35		09/01/2014	Paydown		6,536	6,536	7,102	7,097	0	(561)	0	(561)	0	6,536	0	0	0	216	05/01/2035	1
31407S A2	8 FNMA POOL #838925 5.000% 08/01/35		09/01/2014	Paydown		8,564	8,564	9,319	9,314	0	(750)	0	(750)	0	8,564	0	0	0	294	08/01/2035	1
31408F GW	3 FNMA POOL # 849913 5.000% 09/01/35		09/01/2014	Paydown		80,532	80,532	87,729	87,617	0	(7,085)	0	(7,085)	0	80,532	0	0	0	2,719	09/01/2035	1
31413X PF	4 FNMA POOL# 958622 6.250% 04/01/19		09/01/2014	Paydown		6,848	6,848	7,117	6,985	0	(137)	0	(137)	0	6,848	0	0	0	233	04/01/2019	1
31413X PS	6 FNMA POOL# 958633 4.900% 05/01/19		09/01/2014	Paydown		6,006	6,006	6,168	6,088	0	(82)	0	(82)	0	6,006	0	0	0	198	05/01/2019	1
31417Y 7H	4 FNMA POOL# MA0895 3.500% 11/01/31		09/01/2014	Paydown		107,362	107,362	111,976	111,742	0	(4,380)	0	(4,380)	0	107,362	0	0	0	2,499	11/01/2031	1
31418A BT	4 FNMA POOL# MA0949 3.500% 01/01/32		09/01/2014	Paydown		95,237	95,237	99,731	99,466	0	(4,230)	0	(4,230)	0	95,237	0	0	0	2,227	01/01/2032	1
31418A CN	6 FNMA POOL# MA0976 3.500% 02/01/32		09/01/2014	Paydown		131,556	131,556	138,052	137,619	0	(6,063)	0	(6,063)	0	131,556	0	0	0	3,038	02/01/2032	1
70869P FM	4 PA ST ECON DEV AUTH REV 5.101% 06/15/1		09/08/2014	Call	111.8960	1,230,856	1,100,000	1,287,462	1,246,248	0	(15,392)	0	(15,392)	0	1,230,856	0	0	0	40,992	06/15/2019	1FE
3199999. Total Bonds - U.S. Special Revenue and Special Assessment						5,082,499	4,951,643	5,314,769	4,395,611	0	(185,304)	0	(185,304)	0	5,082,499	0	0	0	132,424	XXX	XXX
Bonds - Industrial and Miscellaneous																					
87612E AZ	9 TARGET CORP 2.900% 01/15/22		08/15/2014	Robert W Baird		4,034,400	4,000,000	4,040,920	4,034,052	0	(2,464)	0	(2,464)	0	4,031,588	0	2,812	2,812	127,278	01/15/2022	1FE
3899999. Total Bonds - Industrial and Miscellaneous						4,034,400	4,000,000	4,040,920	4,034,052	0	(2,464)	0	(2,464)	0	4,031,588	0	2,812	2,812	127,278	XXX	XXX
8399997. Total Bonds - Part 4						11,023,392	10,858,136	11,388,029	10,095,721	0	(260,947)	0	(260,947)	0	11,020,580	0	2,812	2,812	326,523	XXX	XXX
8399999. Total Bonds						11,023,392	10,858,136	11,388,029	10,095,721	0	(260,947)	0	(260,947)	0	11,020,580	0	2,812	2,812	326,523	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
000360 20	6 AAON INC		08/06/2014	Cortina		0.500	10	XXX	5	(5)	0	0	(5)	0	0.500	0	5	5	0	XXX	L
037833 10	0 APPLE INC		07/29/2014	Robert W Baird		2,500,000	246,920	XXX	203,759	3,395	0	0	3,395	0	203,759	0	43,160	43,160	15,533	XXX	L
127387 10	8 CADENCE DESIGN SYSTEMS INC		07/22/2014	Cortina		2,970,000	50,003	XXX	32,155	(9,484)	0	0	(9,484)	0	32,155	0	17,847	17,847	0	XXX	L
159864 10	7 CHARLES RIVER LABS		09/10/2014	Cortina		595,000	35,689	XXX	31,844	0	0	2,511	(2,511)	0	31,844	0	3,844	3,844	0	XXX	L
368736 10	4 GENERAC HOLDINGS INC		07/31/2014	Cortina		3,011,000	134,962	XXX	126,591	(34,052)	0	0	(34,052)	0	126,591	0	8,372	8,372	0	XXX	L
37364X 10	9 GEOSPACE TECHNOLOGIES CORP		08/06/2014	Cortina		2,845,000	114,638	XXX	156,703	(72,707)	0	39,830	(112,537)	0	156,703	0	(42,064)	(42,064)	0	XXX	L
49926D 10	9 KNOWLES CORP		07/25/2014	Cortina		4,848,000	144,584	XXX	149,028	0	0	1,102	(1,102)	0	149,028	0	(4,444)	(4,444)	0	XXX	L
58502B 10	6 MEDNAX INC		09/24/2014	Cortina		7,376,000	408,329	XXX	393,731	(172,326)	0	0	(172,326)	0	221,405	0	186,924	186,924	0	XXX	L
671044 10	5 OSI SYSTEMS INC DELAWARE		08/19/2014	Cortina		3,756,000	251,604	XXX	199,481	0	0	0	0	199,481	0	52,123	52,123	0	XXX	L	
701877 10	2 PARSLEY ENERGY		07/22/2014	Cortina		200,000	4,735	XXX	3,700	0	0	0	0	3,700	0	1,035	1,035	0	XXX	L	
74733T 10	5 QLIK TECHNOLOGIES INC		09/26/2014	Cortina		3,758,000	99,739	XXX	75,121	(24,955)	0	0	(24,955)	0	75,121	0	24,618	24,618	0	XXX	L
750917 10	6 RAMBUS INC		09/12/2014	Cortina		2,117,000	27,438	XXX	21,846	0	0	0	0	21,846	0	5,592	5,592	0	XXX	L	
76169B 10	2 REYNOLD CORP		09/26/2014	Cortina		1,902,000	53,168	XXX	39,644	(11,729)	0	0	(11,729)	0	39,644	0	13,524	13,524	0	XXX	L
81282V 10	0 SEAWORLD ENTMT INC		08/19/2014	Cortina		6,885,000	129,073	XXX	194,770	0	0	0	0	194,770	0	(65,697)	(65,697)	0	XXX	L	
82568P 30	4 SHUTTERFLY INC		09/15/2014	Cortina		4,738,000	233,110	XXX	117,039	(124,267)	0	0	(124,267)	0	117,039	0	116,071	116,071	0	XXX	L
830566 10	5 SKECHERS USA INC		09/24/2014	Cortina		3,221,000	177,956	XXX	60,284	(46,428)	0	0	(46,428)	0	60,284	0	117,672	117,672	0	XXX	L
835451 10	5 SONIC CORP		08/25/2014	Cortina		4,673,000	99,772	XXX	72,922	(21,426)	0	0	(21,426)	0	72,922	0	26,850	26,850	0	XXX	L
85172J 10	1 SPRINGLEAF HLDGS		09/19/2014	Cortina		2,951,000	96,646	XXX	55,406	(19,195)	0	0	(19,195)	0	55,406	0	41,241	41,241	0	XXX	L
885175 30	7 THORATEC CORP		08/07/2014	Cortina		4,404,000	114,619	XXX	146,701	(12,929)	0	0	(12,929)	0	146,701	0	(32,082)	(32,082)	0	XXX	L
896215 20	9 TRIMAS CORP		08/07/2014	Cortina		5,794,000	185,893	XXX	192,361	(1,982)	27,211	0	(29,193)	0	192,361	0	(6,468)	(6,468)	0	XXX	L
904311 10	7 UNDER ARMOUR INC		07/24/2014	Cortina		1,699,000	113,306	XXX	42,686	(31,475)	0	0	(31,475)	0	42,686	0	70,620	70,620	0	XXX	L
94733A 10	4 WEB.COM GROUP INC		08/01/2014	Cortina		7,213,000	142,839	XXX	106,752	(122,549)	0	0	(122,549)	0	106,752	0	36,086	36,086	0	XXX	L
9099999. Total Common Stocks - Industrial and Miscellaneous						2,865,033	XXX	2,250,203	2,441,943	(702,114)	0	70,654	(772,768)	0	2,250,203	0	614,829	614,829	15,533	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																					
855707 10	5 STATE AUTO FINANCIAL CORP		07/01/2014	None		3,409,728	81,595	XXX	3,767	(53,188)	0	0	(53,188)	0	3,767	0	77,828	77,828	682	XXX	XXX
9199999. Total Common Stocks - Parent, Subsidiaries and Affiliates						81,595	XXX	3,767	56,955	(53,188)	0	0	(53,188)	0	3,767	0	77,828	77,828	682	XXX	XXX

QE05.1

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
9799997	Total Common Stocks - Part 4					2,946,628	XXX	2,253,970	2,498,898	(755,302)	0	70,654	(825,956)	0	2,253,970	0	692,657	692,657	16,215	XXX	XXX
9799999	Total Common Stocks					2,946,628	XXX	2,253,970	2,498,898	(755,302)	0	70,654	(825,956)	0	2,253,970	0	692,657	692,657	16,215	XXX	XXX
9899999	Total Preferred and Common Stocks					2,946,628	XXX	2,253,970	2,498,898	(755,302)	0	70,654	(825,956)	0	2,253,970	0	692,657	692,657	16,215	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks					13,970,020	XXX	13,641,999	12,594,619	(755,302)	(260,947)	70,654	(1,086,903)	0	13,274,550	0	695,469	695,469	342,738	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt A-Sn 1-Footernote A
NONE**

**Sch. DB-Pt A-Sn 1-Footernote B
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1-Footernote A
NONE**

**Sch. DB-Pt B-Sn 1-Footernote B
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
JP Morgan Chase.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	.....1,503,085	.....3,311,265	.....1,716,291	XXX..
Huntington National Bank.....	Columbus, OH 43215.....	.....0.250	.....1,148	.....0	.....21,657,033	.....22,688,643	.....24,286,735	XXX..
PNC Bank.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	.....23,140,359	.....22,573,948	.....22,508,180	XXX..
US Bank.....	Minneapolis, MN 55402.....	.....0.000	.....0	.....0	.....2,491,352	.....384,439	.....458,248	XXX..
Garden State Community Bank.....	Verona, NJ.....	.....0.000	.....0	.....0	.....750,000	.....750,000	.....750,000	XXX..
Georgia Banking Company.....	Atlanta, GA 30339.....	.....0.000	.....0	.....0	.....2,500,000	.....2,500,000	.....2,500,000	XXX..
US Bank.....	Minneapolis, MN 55402.....	.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX..
JP Morgan Chase.....	New York, NY 10005.....	.....0.000	.....0	.....0	.....750,000	.....750,000	.....750,000	XXX..
New York Citibank - Corporate.....	New York, NY 10005.....	.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX..
Georgia Banking Company.....	Atlanta, GA 30339.....	.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX..
Wachovia Bank.....	Charlotte, NC 28288.....	.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX..
JP Morgan Chase.....	New York, NY 10005.....	.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX..
US Bank.....	Minneapolis, MN 55402.....	.....0.000	.....0	.....0	.....400,000	.....400,000	.....400,000	XXX..
JP Morgan Trust.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	.....3,729,788	.....6,499,510	.....8,665,662	XXX..
JP Morgan Trust.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	.....1,492,120	.....1,339,120	.....1,033,120	XXX..
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	.....XXX.....	.....XXX.....	.....0	.....0	.....210,000	.....210,000	.....317,900	XXX..
0199999. Total Open Depositories.....	.....XXX.....	.....XXX.....	.....1,148	.....0	.....59,873,737	.....62,656,925	.....64,636,136	XXX..
0399999. Total Cash on Deposit.....	.....XXX.....	.....XXX.....	.....1,148	.....0	.....59,873,737	.....62,656,925	.....64,636,136	XXX..
0499999. Cash in Company's Office.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....2,170	.....2,170	.....2,170	XXX..
0599999. Total Cash.....	.....XXX.....	.....XXX.....	.....1,148	.....0	.....59,875,907	.....62,659,095	.....64,638,306	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE



DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended September 30, 2014

NAIC Group Code.....0175

NAIC Company Code.....25135

Company Name: STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1.	Monoline Policies	1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
		.....1,070	.....1,477	.....0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:
 - 2.31 Amount quantified: \$.....6,568
 - 2.32 Amount estimated using reasonable assumptions: \$.....0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: \$.....0