



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014

OF THE CONDITION AND AFFAIRS OF THE

## The Celina Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 20176 Employer's ID Number 34-4202015  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square  
(Street and Number)  
Celina, OH, US 45822-1690, 419-586-5181  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square  
(Street and Number)  
Celina, OH, US 45822-1690, 419-586-5181-8227  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227  
(Name) (Area Code) (Telephone Number)  
pfullenkamp@celinainsurance.com, 419-586-6068  
(E-mail Address) (FAX Number)

### OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp  
Secretary Michael Stanley Kleinhenz

### OTHER

William Rodney Stapleton Sr. VP and COO Robert Mark Shoenfelt Sr. VP - CIO and Marketing Vincent Miles Franz VP - Chief Actuary and Commercial Lines  
Theodore Joseph Wissman VP - Claims and Personal Lines Martha Jane Meinerding VP - Human Resources

### DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg  
David Thomas Mellin Wesley Moore Jetter John Michael Lazarich  
Collin Jay Bryan

State of Ohio SS:  
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery  
Chairman, President and CEO

Michael Stanley Kleinhenz  
Secretary and Assistant Treasurer

Philip Marion Fullenkamp  
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Lori Homan  
Accountant  
February 28, 2017

## STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	43,413,246		43,413,246	41,492,202
2. Stocks:				
2.1 Preferred stocks .....	649,094		649,094	510,201
2.2 Common stocks .....	5,219,674		5,219,674	4,995,807
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	859,960		859,960	767,518
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(1,670,444) ), cash equivalents (\$ ..... ) and short-term investments (\$ .....2,814,947 ) .....	1,144,504		1,144,504	1,043,493
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				180,573
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	51,286,477		51,286,477	48,989,793
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	259,824		259,824	260,073
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,005,179	(332)	3,005,511	2,634,183
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	8,028,430		8,028,430	7,880,871
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,389,412		2,389,412	2,439,844
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	19,870		19,870	154,715
18.2 Net deferred tax asset .....	1,994,577	227,091	1,767,486	1,721,475
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	74,609	3,883	70,725	68,292
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	472,217	472,217		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	256,299	113,919	142,380	123,376
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	67,814,597	816,779	66,997,818	64,300,324
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	67,814,597	816,779	66,997,818	64,300,324
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations .....	142,380		142,380	123,376
2502. Prepaid expenses .....	113,919	113,919		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	256,299	113,919	142,380	123,376

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,615,609 )	10,685,224	10,654,220
2. Reinsurance payable on paid losses and loss adjustment expenses	1,786,545	2,103,542
3. Loss adjustment expenses	2,484,360	2,485,800
4. Commissions payable, contingent commissions and other similar charges	300,173	386,315
5. Other expenses (excluding taxes, licenses and fees)	209,798	179,682
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	297,089	357,274
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 23,115,981 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	19,603,235	18,766,415
10. Advance premium	549,789	385,905
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,799,854	3,169,273
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	38,492	30,981
15. Remittances and items not allocated	42,448	42,106
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	5,529	2,632
19. Payable to parent, subsidiaries and affiliates	933,903	645,723
20. Derivatives		
21. Payable for securities	414,963	65,573
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	41,151,402	39,275,441
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	41,151,402	39,275,441
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	25,846,416	25,024,883
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	25,846,416	25,024,883
38. Totals (Page 2, Line 28, Col. 3)	66,997,818	64,300,324
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....36,457,129 )	35,034,836	32,111,686	43,490,717
1.2 Assumed (written \$ .....30,085,769 )	29,245,798	27,424,302	36,909,966
1.3 Ceded (written \$ .....37,233,685 )	35,808,242	32,877,047	44,519,976
1.4 Net (written \$ .....29,309,213 )	28,472,392	26,658,941	35,880,708
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....17,757,551 ):			
2.1 Direct .....	16,508,652	14,535,115	21,015,636
2.2 Assumed .....	17,514,739	15,736,518	21,430,381
2.3 Ceded .....	16,686,330	14,604,552	21,127,471
2.4 Net .....	17,337,061	15,667,081	21,318,546
3. Loss adjustment expenses incurred .....	2,383,136	2,172,928	2,762,582
4. Other underwriting expenses incurred .....	9,299,075	8,455,411	11,467,621
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	29,019,271	26,295,420	35,548,750
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	(546,879)	363,521	331,958
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	776,664	859,753	1,177,908
10. Net realized capital gains (losses) less capital gains tax of \$ .....142,443	276,508	164,895	242,348
11. Net investment gain (loss) (Lines 9 + 10) .....	1,053,172	1,024,647	1,420,255
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....23,789 amount charged off \$ .....54,670 ) .....	(30,881)	(41,375)	(53,243)
13. Finance and service charges not included in premiums .....	364,290	392,650	521,058
14. Aggregate write-ins for miscellaneous income .....	11,443	2,529	9,878
15. Total other income (Lines 12 through 14) .....	344,851	353,803	477,693
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	851,145	1,741,972	2,229,907
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	851,145	1,741,972	2,229,907
19. Federal and foreign income taxes incurred .....	123,354	493,006	609,207
20. Net income (Line 18 minus Line 19)(to Line 22) .....	727,791	1,248,965	1,620,700
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	25,024,883	22,400,820	22,400,820
22. Net income (from Line 20) .....	727,791	1,248,965	1,620,700
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....85,389	165,754	484,719	742,286
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	(191,359)	(3,796)	11,906
27. Change in nonadmitted assets .....	119,346	229,444	249,172
28. Change in provision for reinsurance .....			
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....			
38. Change in surplus as regards policyholders (Lines 22 through 37).....	821,533	1,959,333	2,624,063
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	25,846,416	24,360,153	25,024,883
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over .....	(9,575)	(8,678)	(11,272)
1402. Miscellaneous Income .....	21,018	11,207	21,150
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	11,443	2,529	9,878
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	29,590,303	26,917,324	35,872,865
2. Net investment income .....	1,052,157	1,132,138	1,541,239
3. Miscellaneous income .....	344,851	353,803	477,693
4. Total (Lines 1 to 3) .....	30,987,311	28,403,265	37,891,798
5. Benefit and loss related payments .....	17,572,622	14,756,994	20,614,624
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	11,706,870	10,628,448	14,122,711
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ .....142,443 tax on capital gains (losses) .....	441,656	765,000	965,000
10. Total (Lines 5 through 9) .....	29,721,148	26,150,443	35,702,335
11. Net cash from operations (Line 4 minus Line 10) .....	1,266,163	2,252,822	2,189,463
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	8,235,018	6,623,981	10,037,147
12.2 Stocks .....	238,791	332,109	360,609
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(4,652)	31,500	39,072
12.7 Miscellaneous proceeds .....	529,963		65,573
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	8,999,121	6,987,590	10,502,401
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	9,954,450	9,232,918	13,579,127
13.2 Stocks .....	361,902	553,517	664,672
13.3 Mortgage loans .....			
13.4 Real estate .....	134,201	5,039	123,579
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			180,573
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	10,450,554	9,791,473	14,547,950
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,451,432)	(2,803,883)	(4,045,549)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	286,280	221,573	972,822
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	286,280	221,573	972,822
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	101,011	(329,488)	(883,265)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,043,493	1,926,758	1,926,758
19.2 End of period (Line 18 plus Line 19.1) .....	1,144,504	1,597,270	1,043,493

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2014 is \$9,638,561 with approximately 57% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are: None to report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are: None to report.

(4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	3,537
2. 12 months or Longer	\$	375,133
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	1,545,939
2. 12 months or Longer	\$	8,107,511

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers’ financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements – None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
7. Investment Income - No significant changes.
8. Derivative Investments - None to report.
9. Income Taxes

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:

	09/30/2014			12/31/2013			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	(Col 1+2)			(Col 4+5)			(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 2,483,500	\$ 112,786	\$ 2,596,286	\$ 2,360,487	\$ 112,786	\$ 2,473,273	\$ 123,013	\$ -	\$ 123,013
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	2,483,500	112,786	2,596,286	2,360,487	112,786	2,473,273	123,013	-	123,013
d. Deferred Tax Assets Nonadmitted	227,097	-	227,097	239,145	-	239,145	(12,048)	-	(12,048)
e. Subtotal Net Admitted Deferred Tax Asset	2,256,403	112,786	2,369,189	2,121,342	112,786	2,234,128	135,061	-	135,061
f. Deferred Tax Liabilities	34,988	566,721	601,709	31,321	481,332	512,653	3,667	85,389	89,056
g. Net admitted deferred tax asset/ (Net deferred tax liability) (1e-1f)	\$ 2,221,415	\$ (453,935)	\$ 1,767,480	\$ 2,090,021	\$ (368,546)	\$ 1,721,475	\$ 131,394	\$ (85,389)	\$ 46,005
(Increase) decrease in nonadmitted asset			\$ 12,048			\$ 306,133			

- A. 2. Admission Calculation Components - No significant changes.
- A. 3. Ratio and Adjusted Capital - No Significant changes.
- A. 4. Impact of Tax Planning Strategies- No Significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2013	(3) (Col. 1-2) Change
1. Current Income Tax			
a. Federal	\$ 123,354	\$ 609,207	\$ (485,853)
b. Foreign	-	-	-
c. Subtotal	123,354	609,207	(485,853)
d. Federal income tax on net capital gains	142,443	130,474	11,969
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 265,797	\$ 739,681	\$ (473,884)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No significant changes.

E. Operating Loss and Tax Credit Carry-forwards

- At September 30, 2014, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
- The following income tax expense for 2014 and 2013 is available for recoupment in the event of future net losses:

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

Year	Amount
2014	\$346,322
2013	\$738,274

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans – None to Report.

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Contingencies - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

(1) Assets Measured at Fair Value

Description for each class of asset or liability	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>a. Assets at Fair Value</b>				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 50,738	\$ -	\$ 50,738
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ 50,738	\$ -	\$ 50,738
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	1,810,151	-	1,810,151
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 1,810,151	\$ -	\$ 1,810,151
Common stock				
Industrial and Misc	\$ 5,123,174	\$ 96,500	\$ -	\$ 5,219,674
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 5,123,174	\$ 96,500	\$ -	\$ 5,219,674
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 5,123,174	\$ 1,957,389	\$ -	\$ 7,080,563
<b>b. Liabilities at fair value</b>				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy - None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date.

B. Other Fair Value Disclosures – None to report.

C. Aggregate Fair Value of Assets

Type of Financial <u>Instrument</u>	Aggregate <u>Fair Value</u>	Admitted <u>Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	Not Practicable <u>(Carrying Value)</u>
Bonds	\$ 27,592,162	\$ 26,404,460	\$ -	\$ 27,592,162	\$ -	\$ -
CMO	14,032,272	14,150,234	-	14,032,272	-	-
MBS	2,927,574	2,858,551	-	2,927,574	-	-
Preferred Stock	757,448	649,064	225,975	531,473	-	-
Common Stock	5,219,674	5,219,674	5,123,174	96,500	-	-
Short Term	2,815,475	2,814,947	2,512,244	303,231	-	-
Total	\$ 53,344,605	\$ 52,096,930	\$ 7,861,393	\$ 45,483,212	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

22. Events Subsequent – None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	<u>NAIC #</u>	<u>FEIN #</u>	<u>Amount</u>
The National Mutual Ins Co	20184	34-4312510	\$ 2,868,058
QBE Reinsurance Corp	10219	23-1641984	\$ 1,304,079

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2014, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 19,603,235	\$ 2,901,279	\$ 22,752,684	\$ 3,118,600	\$ (3,149,449)	\$ (217,321)
b. All Other	35,134	9,240	363,297	121,003	(328,163)	(111,763)
c. Total	\$ 19,638,369	\$ 2,910,519	\$ 23,115,981	\$ 3,239,603	\$ (3,477,612)	\$ (329,084)

d. Direct Unearned Premium Reserve \$ 23,080,847

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
	a. Contingent Commissions	\$ 368,709	\$ 310,091	\$ 368,709
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(9,918)	-	(9,918)
d. Total	\$ 368,709	\$ 300,173	\$ 368,709	\$ 300,173

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2013 were \$13.1 million. As of September 30, 2014, \$4.9 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$7.8 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$500,000 favorable development on prior-year losses since year-end.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**NOTES TO FINANCIAL STATEMENTS**

26. Inter-company Pooling Arrangements

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/16/2011
- 6.4 By what department or departments?  
OHIO
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ .....   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....   | \$ .....  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....
- 16.3 Total payable for securities lending reported on the liability page .....\$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, Ohio 45822 .....
Federal Home Loan Bank of Cincinnati .....	P.O. Box 598, Cincinnati, Ohio 45201 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875 .....	ASSET ALLOCATION & MANAGEMENT COMPANY LLC .....	30 N LASALLE STREET, 35TH FLOOR, CHICAGO, ILLINOIS 60602
104751 .....	ZAZOVE & ASSOCIATES, LLC .....	940 SOUTHWOOD BOULEVARD, SUITE 200, INCLINE VILLAGE, NV 89451 .....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

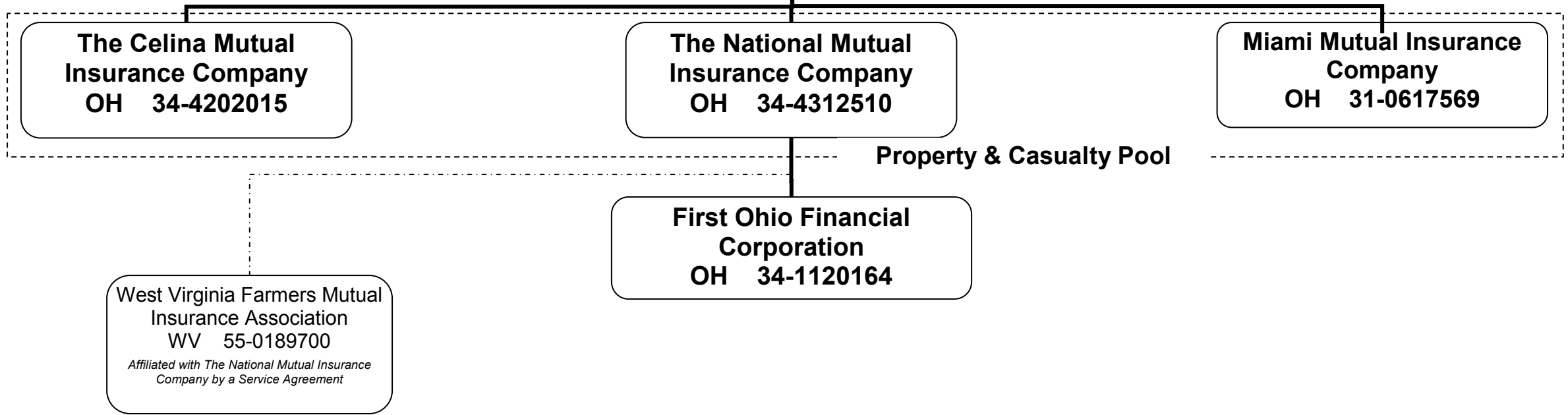
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	N						
15. Indiana IN	L	11,206,082	10,854,447	6,860,086	5,331,077	5,501,754	5,219,386
16. Iowa IA	L	2,956,255	2,551,322	2,165,191	830,948	435,279	312,474
17. Kansas KS	N						
18. Kentucky KY	L	2,904,502	2,555,904	939,612	866,643	883,135	810,658
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	L			22,827	23,540	165,369	192,952
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L	14,564,480	13,984,997	6,543,239	5,938,366	5,486,219	6,843,644
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	L	(3,980)	560,002	15,256	261,185	436,024	520,321
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	L	4,628,098	3,578,199	1,241,969	922,952	998,023	385,186
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	L	201,692	189,663	94,991	64,879	33,567	16,860
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals (a)	8	36,457,129	34,274,534	17,883,171	14,239,591	13,939,370	14,301,483
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
Part 1 – Organization Chart



11

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
...0035	Celina Insurance Group .....	...20176	34-4202015	.....	.....	.....	The Celina Mutual Insurance Company .....	..OH.	.....	The National Mutual Insurance Company .....	Management.....	...0.000	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...20184	34-4312510	.....	.....	.....	The National Mutual Insurance Company .....	..OH.	..IA.	The National Mutual Insurance Company .....	Management.....	...0.000	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...15431	55-0189700	.....	.....	.....	West Virginia Farmers Mutual Insurance Association .....	..WV.	..IA.	The National Mutual Insurance Company .....	Management.....	...0.000	The National Mutual Insurance Company	.....
...0035	Celina Insurance Group .....	...16764	31-0617569	.....	.....	.....	Miami Mutual Insurance Company .....	..OH.	..IA.	The National Mutual Insurance Company .....	Management.....	...0.000	The National Mutual Insurance Company	.....
		...00000	34-1120164	.....	.....	.....	First Ohio Financial Corporation .....	..OH.	..NIA.	The National Mutual Insurance Company .....	Ownership.....	...100.000	The National Mutual Insurance Company	.....

**NONE**

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,454,880	57,313	3.9	(1.8)
2. Allied Lines	1,201,640	991,047	82.5	53.2
3. Farmowners multiple peril	9,810,235	4,059,146	41.4	46.6
4. Homeowners multiple peril				
5. Commercial multiple peril	5,622,720	2,993,499	53.2	44.9
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	675,417	60,547	9.0	17.5
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	137,879			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	1,020,551	510,140	50.0	32.5
17.1 Other liability - occurrence	1,294,790	(62,154)	(4.8)	8.4
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	202,813	4,140	2.0	11.0
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	5,906,511	3,811,964	64.5	69.6
19.3,19.4 Commercial auto liability	2,021,507	615,243	30.4	21.0
21. Auto physical damage	5,674,619	3,461,068	61.0	57.5
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	299			
26. Burglary and theft	10,975	6,700	61.0	(84.8)
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	35,034,836	16,508,652	47.1	45.3
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	429,972	1,451,543	1,457,478
2. Allied Lines	363,358	1,215,195	1,187,418
3. Farmowners multiple peril	3,169,746	10,051,603	9,983,772
4. Homeowners multiple peril			
5. Commercial multiple peril	1,882,016	5,872,186	5,507,829
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	211,550	706,943	711,988
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	42,985	140,692	131,164
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	262,173	1,018,877	1,076,114
17.1 Other liability - occurrence	392,614	1,335,589	1,284,058
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	45,252	220,995	216,416
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	2,100,753	6,297,368	5,436,713
19.3,19.4 Commercial auto liability	561,641	2,070,125	2,009,117
21. Auto physical damage	2,019,545	6,066,155	5,260,918
22. Aircraft (all perils)			
23. Fidelity			
24. Surety		400	394
26. Burglary and theft	3,585	9,458	11,155
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	11,485,190	36,457,129	34,274,534
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior .....	1,561	1,324	2,885	505	6	511	1,292	6	1,083	2,381	236	(229)	6
2. 2012 .....	1,534	1,342	2,876	797	13	811	1,144	17	719	1,880	407	(593)	(185)
3. Subtotals 2012 + Prior .....	3,095	2,667	5,762	1,302	19	1,321	2,435	23	1,803	4,261	643	(822)	(179)
4. 2013 .....	3,886	3,492	7,378	3,118	436	3,555	1,743	60	1,692	3,495	975	(1,304)	(329)
5. Subtotals 2013 + Prior .....	6,981	6,159	13,140	4,420	456	4,876	4,178	83	3,494	7,756	1,618	(2,126)	(508)
6. 2014 .....	XXX	XXX	XXX	XXX	14,815	14,815	XXX	2,756	2,658	5,414	XXX	XXX	XXX
7. Totals .....	6,981	6,159	13,140	4,420	15,270	19,691	4,178	2,839	6,152	13,170	1,618	(2,126)	(508)
8. Prior Year-End Surplus As Regards Policyholders	25,025										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 23.2	2. (34.5)	3. (3.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.0)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

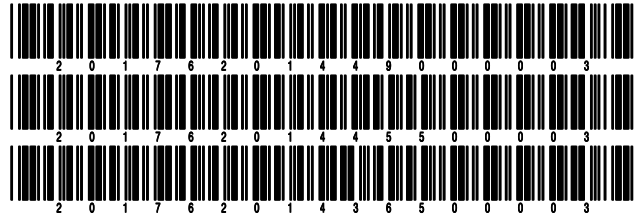
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



**NONE**

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	767,518	692,640
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	134,201	123,579
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	41,759	48,702
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	859,960	767,518
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	859,960	767,518

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	46,998,209	42,000,098
2. Cost of bonds and stocks acquired .....	10,316,352	14,243,798
3. Accrual of discount .....	18,394	34,841
4. Unrealized valuation increase (decrease) .....	251,143	1,124,675
5. Total gain (loss) on disposals .....	423,603	333,750
6. Deduct consideration for bonds and stocks disposed of .....	8,473,810	10,397,757
7. Deduct amortization of premium .....	251,878	341,197
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	49,282,014	46,998,209
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	49,282,014	46,998,209

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	38,239,685	9,938,340	10,440,235	(284,852)	37,551,354	38,239,685	37,452,938	37,145,951
2. NAIC 2 (a) .....	6,875,086	1,288,695	445,045	427,194	6,284,000	6,875,086	8,145,930	5,522,900
3. NAIC 3 (a) .....	469,040	323,570	95,000	(221,817)	413,426	469,040	475,794	632,090
4. NAIC 4 (a) .....	174,685		121,980	270	276,593	174,685	52,975	212,650
5. NAIC 5 (a) .....	100,575		19		80,534	100,575	100,556	80,818
6. NAIC 6 (a) .....								
7. Total Bonds	45,859,071	11,550,606	11,102,279	(79,205)	44,605,908	45,859,071	46,228,193	43,594,410
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	385,804				385,804	385,804	385,804	373,838
10. NAIC 3 .....	263,887			(596)	252,848	263,887	263,290	136,362
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	649,690			(596)	638,652	649,690	649,094	510,201
15. Total Bonds and Preferred Stock	46,508,761	11,550,606	11,102,279	(79,801)	45,244,560	46,508,761	46,877,287	44,104,610

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ .....302,704 ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	2,814,947	XXX	2,815,981	86	1,431

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,102,208	1,286,698
2. Cost of short-term investments acquired .....	27,583,225	36,416,472
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(4,652)	39,072
6. Deduct consideration received on disposals .....	26,825,325	35,606,418
7. Deduct amortization of premium .....	40,509	33,616
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,814,947	2,102,208
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,814,947	2,102,208

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)	
159808-CE-2	CHARLES CNTY MD		.09/29/2014	FIDELITY		305,380	250,000	.69	1FE	
<b>2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						305,380	250,000	69	XXX	
679086-DT-2	OKLAHOMA ST CAP IMPT AUTH ST A		.09/25/2014	GOLDMAN SACHS & CO.		252,760	210,000		1FE	
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						252,760	210,000		XXX	
110394-AC-7	BRISTOW GROUP INC		.09/12/2014	JEFFERIES & CO		112,374	100,000	.549	3FE	
11373M-AA-5	BROOKLINE BANCORP INC DEL		.09/11/2014	STERN		30,000	30,000		2FE	
16115Q-AC-4	CHART INDS INC		.09/05/2014	VARIOUS		86,816	70,000	.38	3FE	
19624R-AB-2	COLONY FINL INC		.08/26/2014	JEFFERIES & CO		9,988	10,000	.47	3Z*	
268948-AA-4	EAGLE BANCORP INC MD		.07/31/2014	SANDLER O'NEILL & PARTNER		100,000	100,000		2FE	
285512-AA-7	ELECTRONIC ARTS INC		.08/07/2014	VARIOUS		151,901	125,000	.57	2FE	
494550-BV-7	KINDER MORGAN ENERGY PARTNERS		.09/11/2014	CITIGROUP		99,543	100,000	.59	2FE	
55608B-AA-3	MACQUARIE INFRASTR CO LLC		.09/10/2014	VARIOUS		71,596	65,000	.264	2FE	
584688-AC-9	MEDICINES CO		.08/05/2014	VARIOUS		22,268	20,000	.47	3Z*	
637138-AC-2	NATIONAL PENN BANCSHARES INC		.09/09/2014	SANDLER		100,000	100,000		2FE	
741503-AQ-9	PRICELINE COM INC		.09/05/2014	MERRILL LYNCH		110,363	80,000	.389	2FE	
780287-AA-6	ROYAL GOLD INC		.09/16/2014	GOLDMAN SACHS & CO.		127,674	120,000	.901	2	
88947E-AM-2	TOLL BROS FIN CORP		.08/04/2014	VARIOUS		92,125	90,000	.174	3FE	
910304-AA-2	UNITED FINL BANCORP INC NEW		.09/18/2014	SANDLER		75,000	75,000		2FE	
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						1,189,646	1,085,000	2,524	XXX	
<b>8399997. Total - Bonds - Part 3</b>						1,747,786	1,545,000	2,594	XXX	
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX	
<b>8399999. Total - Bonds</b>						1,747,786	1,545,000	2,594	XXX	
<b>8999997. Total - Preferred Stocks - Part 3</b>							XXX		XXX	
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX	
<b>8999999. Total - Preferred Stocks</b>							XXX		XXX	
681919-10-6	QMINI COM GROUP INC		.07/30/2014	CONVERT TO COMMON STOCK		733,709	52,622		L	
<b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>							52,622	XXX	XXX	
922906-20-1	VANGUARD PRIME MONEY MARKET		.09/30/2014	VANGUARD GROUP		22,368.090	22,368		L	
<b>9299999. Subtotal - Common Stocks - Mutual Funds</b>							22,368	XXX	XXX	
<b>9799997. Total - Common Stocks - Part 3</b>							74,990	XXX	XXX	
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX	
<b>9799999. Total - Common Stocks</b>							74,990	XXX	XXX	
<b>9899999. Total - Preferred and Common Stocks</b>							74,990	XXX	XXX	
<b>9999999 - Totals</b>							1,822,776	XXX	2,594	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
37611C-AD-8	GNMA 2007-75D		09/16/2014	PRINCIPAL RECEIPT		52,864	52,864	56,036	54,735		(1,871)		(1,871)		52,864				2,129	12/16/2042	1	
38373M-S4-3	GNMA 2008-28 C		09/16/2014	PRINCIPAL RECEIPT		14,708	14,708	15,749	15,077		(369)		(369)		14,708				470	01/16/2038	1	
38375Q-N9-6	GNMA 2008-55 PG		09/20/2014	PRINCIPAL RECEIPT		6,093	6,093	6,088	6,080		12		12		6,093				201	07/20/2037	1	
38376V-WX-1	GNMA 2010-17PK		09/16/2014	PRINCIPAL RECEIPT		7,380	7,380	7,713	7,567		(187)		(187)		7,380				218	01/16/2038	1	
38378B-EF-2	GNMA 2012-28 A		09/16/2014	PRINCIPAL RECEIPT		1,490	1,490	1,505	1,501		(11)		(11)		1,490				18	12/16/2032	1	
36290S-CX-5	GNMA 615774		09/15/2014	PRINCIPAL RECEIPT		2,706	2,706	2,677	2,691		15		15		2,706				70	09/15/2018	1	
38373M-W4-8	GNMA GNR 2008-39 C		09/16/2014	PRINCIPAL RECEIPT		13,420	13,420	14,492	14,038		(618)		(618)		13,420				476	03/16/2034	1	
36203H-SQ-5	GNMA POOL 349827 100% IV MTG		09/15/2014	PRINCIPAL RECEIPT		586	586	596	594		(8)		(8)		586				29	01/15/2023	1	
36296R-3Q-8	GNMA POOL 699307		09/15/2014	PRINCIPAL RECEIPT		3,958	3,958	3,971	3,969		(11)		(11)		3,958				163	10/15/2038	1	
0599999	Subtotal - Bonds - U.S. Governments					103,205	103,205	108,827	106,253		(3,049)		(3,049)		103,205				3,775	XXX	XXX	
283734-MB-4	EL PASO TX		08/15/2014	MATURITY		300,000	300,000	319,224	303,108		(3,108)		(3,108)		300,000				10,830	08/15/2014	1FE	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					300,000	300,000	319,224	303,108		(3,108)		(3,108)		300,000				10,830	XXX	XXX	
31419A-2T-3	FANNIE MAE		09/25/2014	PRINCIPAL RECEIPT		7,032	7,032	7,059	7,054		(22)		(22)		7,032				140	01/25/2026	1	
31416Y-BX-5	FANNIE MAE B2753		09/25/2014	PRINCIPAL RECEIPT		6,126	6,126	6,142	6,139		(14)		(14)		6,126				141	04/25/2026	1	
3136AJ-DN-3	FANNIE MAE FNA 2014-N2 ASQ2		09/25/2014	PRINCIPAL RECEIPT		24,060	24,060	24,060	24,060						24,060				78	09/25/2015	1	
3136AB-V6-4	FANNIE MAE FNR 2012-113 PB		09/25/2014	PRINCIPAL RECEIPT		11,035	11,035	11,269	11,237		(203)		(203)		11,035				147	10/25/2040	1	
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		09/25/2014	PRINCIPAL RECEIPT		9,847	9,847	10,066	10,043		(195)		(195)		9,847				132	11/25/2042	1	
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		09/25/2014	PRINCIPAL RECEIPT		10,761	10,761	10,990	10,962		(201)		(201)		10,761				145	03/25/2042	1	
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		09/25/2014	PRINCIPAL RECEIPT		9,790	9,790	9,973	9,957		(168)		(168)		9,790				131	08/25/2041	1	
30254Q-AA-0	FDIC 2013 R1 A		09/25/2014	PRINCIPAL RECEIPT		10,104	10,104	10,092	10,094		10		10		10,104				75	03/25/2033	1	
3128DY-HA-8	FEDERAL HOME LOAN MTG		09/15/2014	PRINCIPAL RECEIPT		2,220	2,220	2,246	2,230		(10)		(10)		2,220				89	07/14/2021	1	
3128K2-C7-2	FEDERAL HOME LOAN MTG		09/15/2014	PRINCIPAL RECEIPT		1,703	1,703	1,647	1,657		46		46		1,703				57	01/15/2036	1	
3128K5-WP-3	FEDERAL HOME LOAN MTG		09/15/2014	PRINCIPAL RECEIPT		82	82	84	84		(2)		(2)		82				3	05/01/2035	1	
31297F-JD-6	FEDERAL HOME LOAN MTG		09/15/2014	PRINCIPAL RECEIPT		419	419	434	430		(12)		(12)		419				25	10/15/2034	1	
31394Y-HB-0	FEDERAL HOME LOAN MTG CO		09/15/2014	PRINCIPAL RECEIPT		10,918	10,918	10,799	10,876		42		42		10,918				360	12/15/2032	1	
3128HB-CC-2	FEDERAL HOME LOAN MTG CORP		09/15/2014	PRINCIPAL RECEIPT		4,434	4,434	4,532	4,462		(28)		(28)		4,434				167	10/01/2018	1	
31401J-D9-6	FEDERAL NATIONAL MORTG ASSOC		09/25/2014	PRINCIPAL RECEIPT		1,228	1,228	1,229	1,226		2		2		1,228				39	07/01/2018	1	
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		09/25/2014	PRINCIPAL RECEIPT		2,351	2,351	2,415	2,367		(16)		(16)		2,351				177	04/01/2018	1	
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC		09/25/2014	PRINCIPAL RECEIPT		405	405	407	404						404				1	01/01/2017	1	
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		09/25/2014	PRINCIPAL RECEIPT		3,191	3,191	3,251	3,209		(6)		(6)		3,203			(12)	(12)	120	03/01/2017	1
31371L-AP-4	FEDERAL NATIONAL MORTGAGE		09/25/2014	PRINCIPAL RECEIPT		1,445	1,445	1,470	1,450		(1)		(1)		1,449			(3)	(3)	37	06/25/2018	1
31371L-BH-1	FEDERAL NATIONAL MORTGAGE		09/25/2014	PRINCIPAL RECEIPT		1,803	1,803	1,825	1,807		(4)		(4)		1,803				48	08/01/2018	1	
31395L-6U-0	FNMA		09/15/2014	PRINCIPAL RECEIPT		19,958	19,958	19,856	19,907		51		51		19,958				674	06/15/2033	1	
31416R-FA-6	FNMA 7360		09/25/2014	PRINCIPAL RECEIPT		7,195	7,195	7,158	7,161		34		34		7,195				211	01/25/2034	1	
31417V-PZ-0	FNMA AC8539		09/25/2014	PRINCIPAL RECEIPT		2,496	2,496	2,559	2,541		(45)		(45)		2,496				66	12/25/2024	1	
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2014	PRINCIPAL RECEIPT		8,631	8,631	9,090	9,095		(464)		(464)		8,631				197	01/01/2042	1	
31371L-CE-7	FNMA POOL 254869		09/25/2014	PRINCIPAL RECEIPT		723	723	734	731		(9)		(9)		723				26	09/25/2033	1	
31371N-CJ-2	FNMA POOL 256673		09/25/2014	PRINCIPAL RECEIPT		2,631	2,631	2,642	2,640		(9)		(9)		2,631				94	04/25/2037	1	
31371N-QN-8	FNMA POOL 257061		09/25/2014	PRINCIPAL RECEIPT		1,104	1,104	1,099	1,100		5		5		1,104				37	01/25/2023	1	
31402C-VZ-2	FNMA POOL 725232		09/25/2014	PRINCIPAL RECEIPT		2,456	2,456	2,396	2,409		48		48		2,456				84	03/01/2034	1	
31402D-MP-2	FNMA POOL 725866		09/25/2014	PRINCIPAL RECEIPT		3,179	3,179	3,089	3,108		71		71		3,179				101	09/25/2034	1	
31403C-6L-0	FNMA POOL 745275		09/25/2014	PRINCIPAL RECEIPT		2,970	2,970	2,964	2,963		6		6		2,970				99	02/25/2036	1	
31403J-SA-5	FNMA POOL 750313		09/25/2014	PRINCIPAL RECEIPT		254	254	257	256		(2)		(2)		254				12	11/25/2033	1	
31403K-G9-8	FNMA POOL 750924		09/25/2014	PRINCIPAL RECEIPT		3,226	3,226	3,127	3,187		39		39		3,226				174	10/01/2018	1	
31403K-VS-9	FNMA POOL 751325		09/25/2014	PRINCIPAL RECEIPT		212	212	219	217		(5)		(5)		212				8	03/01/2034	1	
31405J-H4-9	FNMA POOL 790551		09/25/2014	PRINCIPAL RECEIPT		159	159	161	161		(2)		(2)		159				6	09/25/2034	1	
31405M-L8-8	FNMA POOL 793351		09/25/2014	PRINCIPAL RECEIPT		1,939	1,939	2,012	2,007		(68)		(68)		1,939				74	08/01/2034	1	
31405S-KJ-2	FNMA POOL 797797		09/25/2014	PRINCIPAL RECEIPT		2,637	2,637	2,713	2,706		(69)		(69)		2,637				108	04/25/2035	1	
31409Y-NT-2	FNMA POOL 881602		09/25/2014	PRINCIPAL RECEIPT		5,443	5,443	5,525	5,508		(65)		(65)		5,443				236	02/25/2036	1	
31410G-PR-8	FNMA POOL 888832		09/25/2014	PRINCIPAL RECEIPT		4,574	4,574	4,671	4,671		(96)		(96)		4,574				200	11/25/2037	1	
31416R-HJ-5	FNMA POOL AA7432		09/25/2014	PRINCIPAL RECEIPT		7,129	7,129	7,112	7,111		17		17		7,129				210	06/25/2039	1	
3136AB-PT-4	FNMA REMIC TRUST 2013-M1		09/25/2014	PRINCIPAL RECEIPT		27,113	27,113	26,977	27,001		112		112		27,113				237	11/25/2019	1	
3136AE-GM-3	FNMA REMIC TRUST 2013-M7		09/25/2014	PRINCIPAL RECEIPT		775	775	783	782		(7)		(7)		775				7	03/25/2018	1	
31294N-S2-6	FREDDIE MAC		09/15/2014	PRINCIPAL RECEIPT		15,193	15,193	15,887	15,839		(645)		(645)		15,193				263	11/15/2027	1	
31326G-CG-8	FREDDIE MAC		09/15/2014	PRINCIPAL RECEIPT		4,196	4,196	4,361	4,351		(154)		(154)		4,196				122	08/15/2041	1	
3128MM-KR-3	FREDDIE MAC 18303		09/15/2014	PRINCIPAL RECEIPT		3,071	3,071	3,129	3,111		(40)		(40)	</								

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3137AT-8B-3	FREDDIE MAC 4098 HA		09/15/2014	PRINCIPAL RECEIPT		11,533	11,533	11,677	11,657		(124)		(124)		11,533				156	07/15/2042	1	
3137AU-L2-3	FREDDIE MAC 4102 CH		09/15/2014	PRINCIPAL RECEIPT		15,073	15,073	15,417	15,354		(281)		(281)		15,073				205	11/15/2040	1	
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		09/15/2014	PRINCIPAL RECEIPT		12,574	12,574	12,906	12,846		(272)		(272)		12,574				208	12/15/2039	1	
3137AT-GC-0	FREDDIE MAC FHR 4091TH		09/15/2014	PRINCIPAL RECEIPT		13,132	13,132	13,485	13,436		(304)		(304)		13,132				175	05/15/2041	1	
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		09/15/2014	PRINCIPAL RECEIPT		9,968	9,968	10,063	10,062		(93)		(93)		9,968				117	08/15/2041	1	
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		09/15/2014	PRINCIPAL RECEIPT		9,391	9,391	9,612	9,596		(205)		(205)		9,391				140	01/15/2033	1	
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		09/15/2014	PRINCIPAL RECEIPT		12,038	12,038	12,698	12,697		(659)		(659)		12,038				283	07/15/2027	1	
82888V-AB-4	NGN 2010-R1 2A		09/01/2014	PRINCIPAL RECEIPT		9,904	9,904	9,930	9,922		(18)		(18)		9,904				122	10/04/2020	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					347,999	347,999	352,625	328,078		(4,124)		(4,124)		348,013		(15)	(15)	7,005	XXX	XXX	
67945E-AH-8	SEADRILL LTD	R	08/21/2014	ABGSUNDA		147,800	100,000	129,107	124,301		(4,236)		(4,236)		120,065		27,735	27,735	2,797	10/27/2017	4	
05949A-5A-4	BANC OF AMERICA MTG SECS INC		09/25/2014	PRINCIPAL RECEIPT		3,485	3,485	3,547	3,523		(38)		(38)		3,485				127	05/25/2035	2FM	
06606I-AN-4	BANK BOSTON HOME EQUITY		09/25/2014	PRINCIPAL RECEIPT		14	14	15	14						14				1	12/25/2028	1FM	
172973-4C-0	CITICORP MORTGAGE SECURITIES INC		09/25/2014	PRINCIPAL RECEIPT		5,168	5,168	4,935	5,007		161		161		5,168				192	11/25/2035	1FM	
12626G-AA-1	COMM MTG TR 2013-LC13		09/10/2014	PRINCIPAL RECEIPT		7,644	7,644	7,644	7,644						7,644				66	08/10/2046	1FM	
23242M-AD-3	COUNTRYWIDE ASSET BACKED CERT		09/26/2014	PRINCIPAL RECEIPT		28	28	19	19						19		(19)	(19)	1	01/25/2029	5FM	
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		09/25/2014	PRINCIPAL RECEIPT		6,925	7,602	5,216	5,216						5,216		1,709	1,709	237	07/25/2034	1FM	
12669G-YP-0	COUNTRYWIDE HOME LOAN		09/25/2014	PRINCIPAL RECEIPT		3,656	3,656	2,563	2,559						2,559		1,097	1,097	133	05/25/2035	1FM	
126650-BH-2	CVS CAREMARK CORP		09/04/2014	TENDER		21,259	18,877	20,550	19,750		(162)		(162)		19,588		1,671	1,671	543	06/01/2017	2FE	
12667F-RY-3	CIWALT 2004-22CB		09/25/2014	PRINCIPAL RECEIPT		2,314	2,314	2,341	2,337		(23)		(23)		2,314				90	10/25/2034	2FM	
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013		07/15/2014	PRINCIPAL RECEIPT		89,434	89,434	89,434	89,434						89,434				649	01/15/2019	1FE	
45660N-SZ-4	INDYMAC MBS INC		09/25/2014	PRINCIPAL RECEIPT		11,532	11,532	11,755	11,562		(31)		(31)		11,532				436	12/25/2034	2FM	
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		09/12/2014	CONVERT TO COMMON STOCK		2,391	2,391	2,591	2,591		(201)		(201)		2,391				31	06/12/2046	1FE	
681919-AV-8	OMNICOM GROUP		07/30/2014			212,622	160,000	202,751	10,303		(779)		(779)		201,953		10,669	10,669	927	07/31/2032	2FE	
693320-AN-3	PHH CORP		09/01/2014	MATURITY		70,000	70,000	76,729	73,071		(3,071)		(3,071)		70,000				2,800	09/01/2014	3FE	
759950-FX-1	RENAISSANCE HOME EQUITY LOAN		09/25/2014	PRINCIPAL RECEIPT		1,915	1,915	1,915	1,722	193					1,915				57	02/25/2036	4FM	
760985-CM-1	RESIDENTIAL ASSET MORTGAGE PRODUCT		09/25/2014	PRINCIPAL RECEIPT		358	358	364	359		(1)		(1)		358				17	03/25/2031	2FM	
86359B-J2-8	STRUCTURED ASSET SECS CORP		09/25/2014	PRINCIPAL RECEIPT		1,249	1,249	1,291	1,249						1,249				46	11/25/2034	2FM	
929766-YX-5	WACHOVIA BANK COMMERCIAL MTG TRUST		09/15/2014	PRINCIPAL RECEIPT		391,087	391,087	390,685	390,387		699		699		391,087				12,506	10/15/2041	1FM	
929766-7G-2	WACHOVIA CMBS 2005-C21		09/15/2014	PRINCIPAL RECEIPT		2,998	2,998	3,205	3,167		(169)		(169)		2,998				105	10/17/2044	1FM	
92928Q-AB-4	WEA FINANCE LLC		07/23/2014	CALLED		284,570	250,000	249,008	249,228		50		50		249,278		35,292	35,292	8,126	05/10/2021	1FE	
92937U-AA-6	WFRBS 2013-C13 A1		09/15/2014	PRINCIPAL RECEIPT		6,398	6,398	6,398	6,398						6,398				33	05/15/2045	1FM	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,272,816	1,136,148	1,212,062	1,007,248	193	(7,800)		(7,800)		1,194,662			78,154	78,154	29,922	XXX	XXX
8399997	Total - Bonds - Part 4					2,024,020	1,887,351	1,992,739	1,744,687	193	(18,081)		(17,888)		1,945,880			78,140	78,140	51,532	XXX	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					2,024,020	1,887,351	1,992,739	1,744,687	193	(18,081)		(17,888)		1,945,880			78,140	78,140	51,532	XXX	XXX
8999997	Total - Preferred Stocks - Part 4						XXX														XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX														XXX	XXX
681919-10-6	OMNICOM GROUP INC		08/01/2014	CONVERT TO COMMON STOCK		0.709	50	51						51			(1)	(1)				L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					50	XXX	51						51			(1)	(1)			XXX	XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		07/07/2014	VANGUARD GROUP		22,200	22,200	22,200						22,200								A
9299999	Subtotal - Common Stocks - Mutual Funds					22,200	XXX	22,200						22,200							XXX	XXX
9799997	Total - Common Stocks - Part 4					22,250	XXX	22,251						22,251			(1)	(1)			XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					22,250	XXX	22,251						22,251			(1)	(1)			XXX	XXX
9899999	Total - Preferred and Common Stocks					22,250	XXX	22,251						22,251			(1)	(1)			XXX	XXX
9999999	Totals					2,046,270	XXX	2,014,990	1,744,687	193	(18,081)		(17,888)		1,968,131			78,139	78,139	51,532	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

**N O N E**



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2014 OF THE CELINA MUTUAL INSURANCE COMPANY

# DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2014

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ 29,774

2.32 Amount estimated using reasonable assumptions: ..... \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. .... \$