



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014

OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 16764 Employer's ID Number 31-0617569
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square
(Street and Number)
Celina, OH, US 45822-1690, 419-586-5181
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square
(Street and Number)
Celina, OH, US 45822-1690, 419-586-5181-8227
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227
(Name) (Area Code) (Telephone Number)
pfullenkamp@celinainsurance.com, 419-586-6068
(E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO Robert Mark Shoenfelt Sr. VP - CIO and Marketing Vincent Miles Franz VP - Chief Actuary and
Martha Jane Meinerding VP - Human Resources Theodore Joseph Wissman VP- Claims and Personal Commercial Lines
Lines

DIRECTORS OR TRUSTEES

William West Montgomery Philip Marion Fullenkamp Nancy Montgomery Goldberg
David Thomas Mellin Wesley Moore Jetter John Michael Lazarich
Collin Jay Bryan

State of Ohio SS:
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, and CEO

Michael Stanley Kleinhenz
Secretary

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Lori Homan
Accountant
February 28, 2017

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	32,809,450		32,809,450	31,938,550
2. Stocks:				
2.1 Preferred stocks	714,680		714,680	640,498
2.2 Common stocks	4,676,072		4,676,072	4,476,219
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	74,414		74,414	65,833
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	510,214		510,214	531,700
5. Cash (\$8,649), cash equivalents (\$) and short-term investments (\$1,601,913)	1,610,561		1,610,561	2,144,358
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				173,049
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	40,395,392		40,395,392	39,970,207
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	202,016		202,016	197,619
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,426,736	1	2,426,736	2,142,219
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	6,690,358		6,690,358	6,567,392
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	194,574		194,574	241,238
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	5,205		5,205	147,286
18.2 Net deferred tax asset	1,233,858		1,233,858	1,274,434
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	64,845	6,201	58,645	75,301
21. Furniture and equipment, including health care delivery assets (\$)	6,781	6,781		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	646,074		646,074	268,493
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	238,179	12,493	225,686	215,846
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	52,104,018	25,476	52,078,543	51,100,035
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	52,104,018	25,476	52,078,543	51,100,035
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation	225,686		225,686	215,846
2502. Prepaid Items	12,493	12,493		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	238,179	12,493	225,686	215,846

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,846,340)	8,904,353	8,878,516
2. Reinsurance payable on paid losses and loss adjustment expenses	1,485,223	1,754,507
3. Loss adjustment expenses	2,070,300	2,071,500
4. Commissions payable, contingent commissions and other similar charges	250,144	321,929
5. Other expenses (excluding taxes, licenses and fees)	175,343	150,285
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	247,574	297,728
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,384,847 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	16,336,029	15,638,679
10. Advance premium	30,242	29,513
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	300,398	286,683
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	723,288	722,952
15. Remittances and items not allocated	10,575	3,535
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	43,347	60,549
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	30,576,817	30,216,377
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	30,576,817	30,216,377
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	21,501,726	20,883,658
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	21,501,726	20,883,658
38. Totals (Page 2, Line 28, Col. 3)	52,078,543	51,100,035
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 3,081,958)	2,925,065	2,809,389	3,735,039
1.2 Assumed (written \$ 24,424,344)	23,726,994	22,215,784	29,900,590
1.3 Ceded (written \$ 3,081,958)	2,925,065	2,809,389	3,735,039
1.4 Net (written \$ 24,424,344)	23,726,994	22,215,784	29,900,590
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 14,797,959):			
2.1 Direct	1,342,234	1,439,539	1,971,935
2.2 Assumed	14,447,562	13,055,619	17,764,964
2.3 Ceded	1,342,246	1,439,258	1,971,444
2.4 Net	14,447,550	13,055,901	17,765,455
3. Loss adjustment expenses incurred	1,985,946	1,810,774	2,302,152
4. Other underwriting expenses incurred	7,749,229	7,046,175	9,556,351
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	24,182,726	21,912,850	29,623,958
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(455,732)	302,934	276,632
INVESTMENT INCOME			
9. Net investment income earned	473,135	566,343	778,963
10. Net realized capital gains (losses) less capital gains tax of \$ 126,728	243,428	169,450	250,471
11. Net investment gain (loss) (Lines 9 + 10)	716,563	735,792	1,029,433
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 19,824 amount charged off \$ 45,558)	(25,734)	(34,480)	(44,369)
13. Finance and service charges not included in premiums	303,575	327,208	434,215
14. Aggregate write-ins for miscellaneous income	9,515	1,724	6,632
15. Total other income (Lines 12 through 14)	287,355	294,453	396,478
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	548,186	1,333,180	1,702,543
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	548,186	1,333,180	1,702,543
19. Federal and foreign income taxes incurred	91,353	218,079	298,682
20. Net income (Line 18 minus Line 19)(to Line 22)	456,833	1,115,101	1,403,861
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	20,883,658	18,733,133	18,733,133
22. Net income (from Line 20)	456,833	1,115,101	1,403,861
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 71,024	137,869	421,931	656,702
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	30,448	(137,899)	(146,882)
27. Change in nonadmitted assets	(7,083)	184,782	236,844
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	618,068	1,583,915	2,150,525
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	21,501,726	20,317,048	20,883,658
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(7,983)	(7,234)	(9,396)
1402. Other income (expense)	17,498	8,958	16,028
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	9,515	1,724	6,632
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	24,031,306	21,988,028	29,845,291
2. Net investment income	678,771	768,062	1,058,596
3. Miscellaneous income	287,355	294,453	396,478
4. Total (Lines 1 to 3)	24,997,433	23,050,543	31,300,366
5. Benefit and loss related payments	14,644,335	12,563,735	16,418,152
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	9,755,764	8,857,770	11,769,505
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$126,728 tax on capital gains (losses)	76,000	125,523	266,523
10. Total (Lines 5 through 9)	24,476,098	21,547,028	28,454,180
11. Net cash from operations (Line 4 minus Line 10)	521,334	1,503,515	2,846,185
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,498,953	5,539,914	8,314,011
12.2 Stocks	230,459	279,189	308,389
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(101)	30,774	38,346
12.7 Miscellaneous proceeds	173,049	58,456	60,549
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,902,360	5,908,333	8,721,294
13. Cost of investments acquired (long-term only):			
13.1 Bonds	7,198,688	7,704,235	10,659,420
13.2 Stocks	282,013	636,399	745,242
13.3 Mortgage loans			
13.4 Real estate	11,624	436	10,704
13.5 Other invested assets			
13.6 Miscellaneous applications	17,202		173,049
13.7 Total investments acquired (Lines 13.1 to 13.6)	7,509,527	8,341,070	11,588,415
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(607,167)	(2,432,737)	(2,867,121)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(447,964)	(519,641)	(1,123,743)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(447,964)	(519,641)	(1,123,743)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(533,797)	(1,448,862)	(1,144,678)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,144,358	3,289,036	3,289,036
19.2 End of period (Line 18 plus Line 19.1)	1,610,561	1,840,174	2,144,358

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report.

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

A. Mortgage Loans – None to report.

B. Debt Restructuring – None to report.

C. Reverse Mortgages – None to report.

D. Loan-backed Securities

- (1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2014 is \$7,443, 951 with approximately 57% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

- (2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are – None to report.
- (3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are – None to report.
- (4) Aggregate values for securities with unrealized losses are:

a. The aggregate amount of unrealized losses:		
1. Less than 12 months	\$	1,731
2. 12 months or Longer	\$	264,806
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	\$	1,006,859
2. 12 months or Longer	\$	5,951,883

- (5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuers’ financial condition, estimates of principal recovery, and the ability to hold the security until recovery.

E. Repurchase Agreements - None to report.

F. Real Estate - No significant changes.

G. Investment in Low-income Housing Credits – None to report.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.
7. Investment Income - No significant changes.
8. Derivative Investments - None to report.
9. Income Taxes

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:

	09/30/2014			12/31/2013			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(Col 1+2)			(Col 4+5)	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Gross Deferred Tax Assets	\$ 1,674,066	\$ 110,199	\$ 1,784,265	\$ 1,642,516	\$ 110,199	\$ 1,752,715	\$ 31,550	\$ -	\$ 31,550
b. Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
c. Adjusted Gross Deferred Tax Assets (1a-1b)	1,674,066	110,199	1,784,265	1,642,516	110,199	1,752,715	31,550	-	31,550
d. Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset	1,674,066	110,199	1,784,265	1,642,516	110,199	1,752,715	31,550	-	31,550
f. Deferred Tax Liabilities	57,599	492,808	550,407	56,497	421,784	478,281	1,102	71,024	72,126
g. Net admitted deferred tax asset (net deferred tax liability) (1e-1f)	\$ 1,616,467	\$ (382,609)	\$ 1,233,858	\$ 1,586,019	\$ (311,585)	\$ 1,274,434	\$ 30,448	\$ (71,024)	\$ (40,576)
(Increase) decrease in nonadmitted asset			\$ -			\$ 228,493			

- A. 2. Admission Calculation Components - No significant changes.
- A. 3. Ratio and Adjusted Capital - No significant changes.
- A. 4. Impact of Tax Planning Strategies - No significant changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

1. Current Income Tax	(1)	(2)	(3)
	As of End of Current Period	12/31/2013	(Col. 1-2) Change
a. Federal	\$ 91,353	\$ 298,682	\$ (207,329)
b. Foreign	-	-	-
c. Subtotal	91,353	298,682	(207,329)
d. Federal income tax on net capital gains	126,728	120,652	6,076
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	\$ 218,081	\$ 419,334	\$ (201,253)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate - No significant changes.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carry-forwards

1. At September 30, 2014, the Company had no unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2014 and 2013 is available for recoupment in the event of future net losses:

Year	Amount
2014	\$229,866
2013	\$420,359

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A., B., C., & D. Defined Benefit Plans

The Company has non-qualified pension and postretirement health care plans for a limited number of retirees. The health care plan provides for reimbursement of premiums for the participant and surviving spouse for a limited period. Costs for these plans are paid with cash flows from current operations and no plan assets are maintained.

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
4. Components of net periodic benefit cost						
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	13,898	19,273	1,149	2,350	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	15,027	11,972	4,147	(15,192)	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 28,925	\$ 31,245	\$ 5,296	\$ (12,842)	N/A	N/A

E. Defined Contribution Plan - No significant changes.

F. Multiemployer Plans - None to report.

G. Consolidated/Holding Company Plans - None to report.

H. Postemployment Benefits and Compensated Absences - None to report.

I. Impact of Medicare Modernization Act on Postretirement Benefits - None to report.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations - No significant changes.

14. Contingencies - No significant changes.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None to report.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

1. Assets Measured at Fair Value

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total
a. Assets at Fair Value				
Perpetual Preferred Stock				
Industrial and Misc	\$ -	\$ 46,406	\$ -	\$ 46,406
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	\$ -	\$ 46,406	\$ -	\$ 46,406
Bonds				
U.S. Governments	\$ -	\$ -	\$ -	\$ -
Industrial and Misc	-	1,448,612	-	1,448,612
Hybrid Securities	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-
Total bonds	\$ -	\$ 1,448,612	\$ -	\$ 1,448,612
Common stock				
Industrial and Misc	\$ 4,656,735	\$ 19,337	\$ -	\$ 4,676,072
Parent, Subsidiaries and Affiliates	-	-	-	-
Total common stock	\$ 4,656,735	\$ 19,337	\$ -	\$ 4,676,072
Derivative assets				
Interest rate contracts	\$ -	\$ -	\$ -	\$ -
Foreign exchange contracts	-	-	-	-
Credit Contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total Derivatives	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	\$ -	\$ -	\$ -
Total assets at fair value	\$ 4,656,735	\$ 1,514,355	\$ -	\$ 6,171,090
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -

(2) Level Fair Value Measurements in Level 3 of the Fair Value hierarchy – None to report.

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date.

B. Other Fair Value Disclosures – None to report.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 20,596,273	\$ 19,636,489	\$ -	\$ 20,596,273	\$ -	\$ -
CMO	10,669,909	10,810,220	-	10,669,909	-	-
MBS	2,443,200	2,362,741	-	2,443,200	-	-
Preferred Stock	823,426	714,680	301,490	521,936	-	-
Common Stock	4,676,072	4,676,072	4,656,735	19,337	-	-
Short Term	1,602,387	1,601,913	1,493,637	108,750	-	-
Total	\$ 40,811,267	\$ 39,802,115	\$ 6,451,862	\$ 34,359,405	\$ -	\$ -

D. Not Practicable to Estimate Fair Value – None to report.

21. Other Items - No significant changes

22. Events Subsequent – None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables -- None to report

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2014, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 16,336,029	\$ 2,417,732	\$ 1,384,847	\$ 184,854	\$ 14,951,182	\$ 2,232,878
b. All Other	-	-	-	-	-	-
c. Total	\$ 16,336,029	\$ 2,417,732	\$ 1,384,847	\$ 184,854	\$ 14,951,182	\$ 2,232,878

d. Direct Unearned Premium Reserve \$ 1,384,847

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	\$ 14,198	\$ 258,409	\$ 14,198	\$ 258,409
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commissions Arrangements	-	(8,265)	-	(8,265)
d. Total	\$ 14,198	\$ 250,144	\$ 14,198	\$ 250,144

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

(H) Disclosures for the Transfer of Property and Casualty Run-off Agreements - None to report.

(I) Certified Reinsurer Rating Downgraded or Status to Revocation - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2013 were \$11.0 million. As of September 30, 2014, \$4.1 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.5 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$423,000 favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - None to report.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/16/2011
- 6.4 By what department or departments?
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIRST FINANCIAL BANK	1942 HAVEMANN RD, CELINA, OHIO 45822
FEDERAL HOME LOAN BANK OF CINCINNATI	P.O. BOX 598, CINCINNATI, OHIO 45201

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	ASSET ALLOCATION & MANAGEMENT COMPANY LLC	30 N. LASALLE STREET, 35TH FLOOR CHICAGO, ILLINOIS 60602
104751	ZAZOVE & ASSOCIATES, LLC	940 SOUTHWOOD BOULEVARD, SUITE 200 INCLINE VILLAGE, NV 89451

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

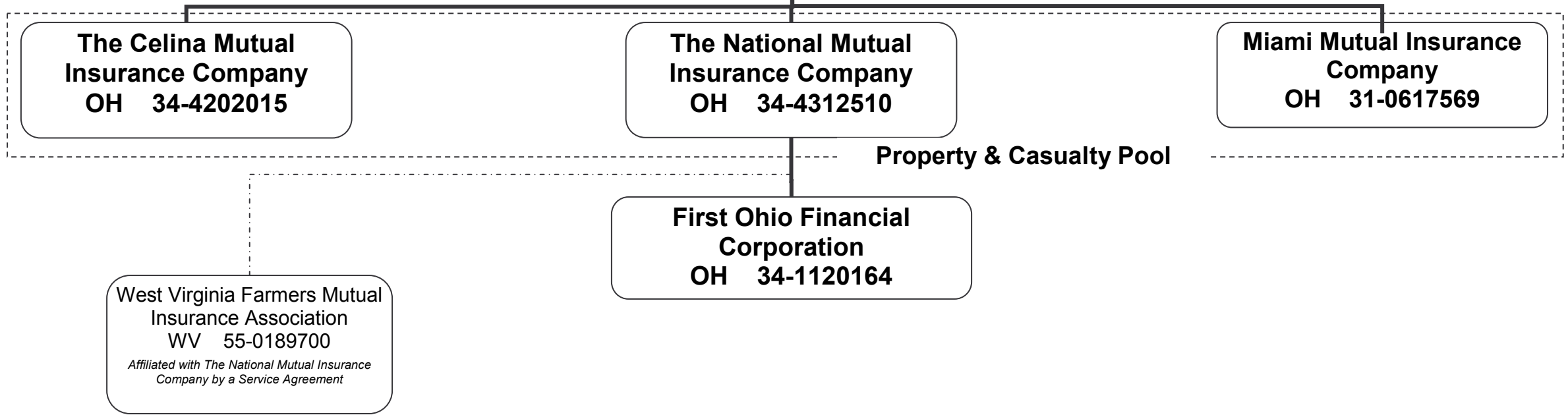
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	N						
15. Indiana IN	L	918,713	859,845	430,692	632,755	124,020	196,424
16. Iowa IA	L	1,088					
17. Kansas KS	N						
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	L			6,000			6,000
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	L	1,415,303	1,358,584	695,639	859,385	398,516	497,799
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N			13,237	15,891	67,792	72,606
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	L	746,854	775,920	539,996	452,341	72,973	308,088
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N				(121)		
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 5	3,081,958	2,994,349	1,685,563	1,960,251	663,301	1,080,916
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



11

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
...0035	Celina Insurance Group	...20176	34-4202015				The Celina Mutual Insurance Company	...OH	...IA	The National Mutual Insurance Company	Management	...0.000	The National Mutual Insurance Company	
...0035	Celina Insurance Group	...20184	34-4312510				The National Mutual Insurance Company	...OH	...IA	The National Mutual Insurance Company	Management	...0.000	The National Mutual Insurance Company	
...0035	Celina Insurance Group	...15431	55-0189700				West Virginia Farmers Mutual Insurance Association	...WV	...IA	The National Mutual Insurance Company	Management	...0.000	The National Mutual Insurance Company	
...0035	Celina Insurance Group	...16764	31-0617569				Miami Mutual Insurance Company	...OH		The National Mutual Insurance Company	Management	...0.000	The National Mutual Insurance Company	
		...00000	34-1120164				First Ohio Financial Corporation	...OH	...NIA	The National Mutual Insurance Company	Ownership	...100.000	The National Mutual Insurance Company	

NONE

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	212,211	1,471	0.7	5.3
2. Allied Lines	95,992			4.2
3. Farmowners multiple peril		(550)		
4. Homeowners multiple peril		(11,506)		
5. Commercial multiple peril		(14,551)		
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		14,023		
17.1 Other liability - occurrence	43,214	5,000	11.6	(169.4)
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	1,596,633	886,216	55.5	69.2
19.3,19.4 Commercial auto liability		(3,700)		
21. Auto physical damage	977,015	465,831	47.7	52.8
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	2,925,065	1,342,234	45.9	51.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	68,262	207,459	216,865
2. Allied Lines	29,855	93,762	98,176
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	15,024	43,483	43,478
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	514,524	1,699,063	1,660,934
19.3,19.4 Commercial auto liability			
21. Auto physical damage	290,890	1,038,191	974,896
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	918,555	3,081,958	2,994,349
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior	1,301	1,104	2,404	421	5	426	1,076	5	903	1,984	196	(191)	5
2. 2012	1,278	1,119	2,397	664	11	676	953	14	599	1,567	339	(494)	(155)
3. Subtotals 2012 + Prior	2,579	2,222	4,801	1,085	16	1,101	2,030	19	1,502	3,551	536	(685)	(149)
4. 2013	3,239	2,910	6,149	2,599	364	2,962	1,453	50	1,410	2,913	812	(1,086)	(274)
5. Subtotals 2013 + Prior	5,818	5,132	10,950	3,684	380	4,063	3,482	69	2,912	6,463	1,348	(1,771)	(423)
6. 2014	XXX	XXX	XXX	XXX	12,345	12,345	XXX	2,297	2,215	4,511	XXX	XXX	XXX
7. Totals	5,818	5,132	10,950	3,684	12,725	16,409	3,482	2,366	5,127	10,975	1,348	(1,771)	(423)
8. Prior Year-End Surplus As Regards Policyholders	20,884										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 23.2	2. (34.5)	3. (3.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.0)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

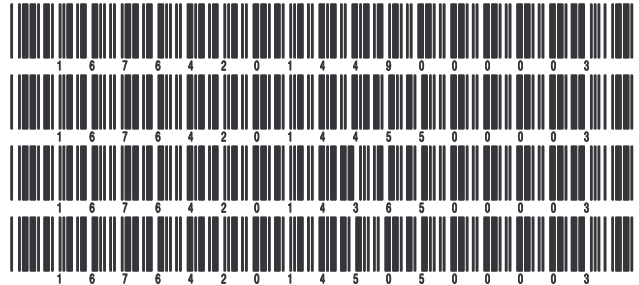
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	597,533	619,195
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	11,624	10,704
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	24,529	32,366
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	584,628	597,533
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	584,628	597,533

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	37,055,267	33,182,752
2. Cost of bonds and stocks acquired	7,480,701	11,404,663
3. Accrual of discount	17,039	31,479
4. Unrealized valuation increase (decrease)	208,893	995,003
5. Total gain (loss) on disposals	370,257	332,777
6. Deduct consideration for bonds and stocks disposed of	6,729,412	8,622,400
7. Deduct amortization of premium	202,543	269,006
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	38,200,202	37,055,267
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	38,200,202	37,055,267

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	29,184,166	4,656,630	5,971,099	(335,389)	28,971,282	29,184,166	27,534,308	28,968,641
2. NAIC 2 (a)	5,219,417	1,013,500	407,116	455,955	4,838,828	5,219,417	6,281,756	4,203,995
3. NAIC 3 (a)	563,076	298,371	93,628	(210,904)	534,630	563,076	556,915	747,034
4. NAIC 4 (a)	13,426		479	296	106,206	13,426	13,244	83,218
5. NAIC 5 (a)	25,144		5		20,133	25,144	25,139	20,205
6. NAIC 6 (a)								
7. Total Bonds	35,005,230	5,968,500	6,472,326	(90,042)	34,471,080	35,005,230	34,411,363	34,023,093
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	391,966				391,966	391,966	391,966	380,001
10. NAIC 3	323,161			(446)	316,359	323,161	322,714	260,497
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	715,127			(446)	708,325	715,127	714,680	640,498
15. Total Bonds and Preferred Stock	35,720,357	5,968,500	6,472,326	(90,488)	35,179,405	35,720,357	35,126,043	34,663,591

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$108,276 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,601,913	xxx	1,602,512	105	1,250

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,084,543	1,938,603
2. Cost of short-term investments acquired	14,694,557	20,457,450
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(101)	38,346
6. Deduct consideration received on disposals	15,133,986	20,313,965
7. Deduct amortization of premium	43,101	35,890
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,601,913	2,084,543
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,601,913	2,084,543

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
110394-AC-7	BRISTOW GROUP INC		.08/15/2014	VARIOUS		107,556	95,000	.402	3FE
11373M-AA-5	BROOKLINE BANCORP INC DEL		.09/11/2014	STERN		20,000	20,000		2FE
16115Q-AC-4	CHART INDS INC		.09/10/2014	VARIOUS		86,625	70,000	.48	3FE
268948-AA-4	EAGLE BANCORP INC MD		.07/31/2014	SANDLER O'NEILL & PARTNER		50,000	50,000		2FE
285512-AA-7	ELECTRONIC ARTS INC		.09/29/2014	VARIOUS		165,052	135,000	.105	2FE
494550-BV-7	KINDER MORGAN ENERGY PARTNERS		.09/11/2014	CITIGROUP		49,902	50,000	.3	2FE
55608B-AA-3	MACQUARIE INFRASTR CO LLC		.09/10/2014	VARIOUS		65,996	60,000	.240	2FE
584688-AC-9	MEDICINES CO		.08/05/2014	VARIOUS		22,268	20,000	.47	3Z*
637138-AC-2	NATIONAL PENN BANCSHARES INC		.09/09/2014	SANDLER		75,000	75,000		2FE
741503-AQ-9	PRICELINE COM INC		.09/05/2014	MERRILL LYNCH		110,363	80,000	.389	2FE
780287-AA-6	ROYAL GOLD INC		.09/22/2014	VARIOUS		199,431	190,000	1,465	2
88947E-AM-2	TOLL BROS FIN CORP		.08/04/2014	VARIOUS		81,921	80,000	.155	3FE
910304-AA-2	UNITED FINL BANCORP INC NEW		.09/18/2014	SANDLER		50,000	50,000		2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,084,113	975,000	2,851	XXX
8399997	Total - Bonds - Part 3					1,084,113	975,000	2,851	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					1,084,113	975,000	2,851	XXX
8999997	Total - Preferred Stocks - Part 3						XXX		XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX		XXX
681919-10-6	OMNICOM GROUP INC		.07/30/2014	CONVERT TO COMMON STOCK		710.780	50.977		L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					50,977	XXX		XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		.09/30/2014	VANGUARD GROUP		21,917.670	21,918		L
9299999	Subtotal - Common Stocks - Mutual Funds					21,918	XXX		XXX
9799997	Total - Common Stocks - Part 3					72,895	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					72,895	XXX		XXX
9899999	Total - Preferred and Common Stocks					72,895	XXX		XXX
9999999	Totals					1,157,008	XXX	2,851	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
38373M-L9-9	GNMA 2007-69 C		09/16/2014	PRINCIPAL RECEIPT		12,887	12,887	12,984	12,895		(8)		(8)		12,887				461	10/16/2037	1
37611C-AD-8	GNMA 2007-75D		09/16/2014	PRINCIPAL RECEIPT		45,312	45,312	48,031	46,916		(1,604)		(1,604)		45,312				1,825	12/16/2042	1
38373M-S4-3	GNMA 2008-28 C		09/16/2014	PRINCIPAL RECEIPT		12,323	12,323	12,200	12,269		53		53		12,323				394	01/16/2038	1
38375Q-N9-6	GNMA 2008-55 PG		09/20/2014	PRINCIPAL RECEIPT		5,222	5,222	5,218	5,212		10		10		5,222				172	07/20/2037	1
38376V-WX-1	GNMA 2010-17PK		09/16/2014	PRINCIPAL RECEIPT		6,326	6,326	6,612	6,486		(160)		(160)		6,326				187	01/16/2038	1
38378B-EF-2	GNMA 2012-28 A		09/16/2014	PRINCIPAL RECEIPT		1,490	1,490	1,505	1,501		(11)		(11)		1,490				18	12/16/2032	1
36290S-CX-5	GNMA 615774		09/15/2014	PRINCIPAL RECEIPT		2,165	2,165	2,142	2,153		12		12		2,165				56	09/15/2018	1
38373M-W4-8	GNMA GNR 2008-39 C		09/16/2014	PRINCIPAL RECEIPT		13,420	13,420	14,492	14,038		(618)		(618)		13,420				476	03/16/2034	1
36296R-3Q-8	GNMA POOL 699307		09/15/2014	PRINCIPAL RECEIPT		3,392	3,392	3,404	3,402		(10)		(10)		3,392				141	10/15/2038	1
36241K-AP-3	GNMA POOL 781814		09/15/2014	PRINCIPAL RECEIPT		3,009	3,009	3,046	3,039		(30)		(30)		3,009				100	10/15/2034	1
0599999. Subtotal - Bonds - U.S. Governments						105,546	105,546	109,633	107,911		(2,364)		(2,364)		105,546				3,830	XXX	XXX
283734-MB-4	EL PASO TX		08/15/2014	MATURITY		150,000	150,000	157,916	151,280		(1,280)		(1,280)		150,000				5,415	08/15/2014	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						150,000	150,000	157,916	151,280		(1,280)		(1,280)		150,000				5,415	XXX	XXX
31419A-2T-3	FANNIE MAE		09/25/2014	PRINCIPAL RECEIPT		5,860	5,860	5,882	5,878		(18)		(18)		5,860				117	01/25/2026	1
31416Y-BX-5	FANNIE MAE B2753		09/25/2014	PRINCIPAL RECEIPT		5,105	5,105	5,118	5,116		(11)		(11)		5,105				118	04/25/2026	1
3136AJ-DN-3	FANNIE MAE FNA 2014-M2 ASQ2		09/25/2014	PRINCIPAL RECEIPT		17,274	17,274	17,274							17,274				56	09/25/2015	1
3136A8-V6-4	FANNIE MAE FNR 2012-113 PB		09/25/2014	PRINCIPAL RECEIPT		6,897	6,897	7,043	7,023		(127)		(127)		6,897				92	10/25/2040	1
3136AA-MP-7	FANNIE MAE FNR 2012-139MC		09/25/2014	PRINCIPAL RECEIPT		8,440	8,440	8,628	8,608		(167)		(167)		8,440				113	11/25/2042	1
3136AB-LF-8	FANNIE MAE FNR 2012-148 KB		09/25/2014	PRINCIPAL RECEIPT		6,726	6,726	6,869	6,852		(126)		(126)		6,726				91	03/25/2042	1
3136A6-TP-9	FANNIE MAE FNR 2012-63 HB		09/25/2014	PRINCIPAL RECEIPT		6,993	6,993	7,124	7,112		(120)		(120)		6,993				93	08/25/2041	1
30254Q-AA-0	FDIC 2013 R1 A		09/25/2014	PRINCIPAL RECEIPT		7,073	7,073	7,065	7,066		7		7		7,073				52	03/25/2033	1
3128K2-C7-2	FEDERAL HOME LOAN MTG		09/15/2014	PRINCIPAL RECEIPT		426	426	412	414		12		12		426				14	01/15/2036	1
31297F-JD-6	FEDERAL HOME LOAN MTG		09/15/2014	PRINCIPAL RECEIPT		157	157	163	161		(4)		(4)		157				6	10/15/2034	1
3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		09/15/2014	PRINCIPAL RECEIPT		1,663	1,663	1,702	1,674		(11)		(11)		1,663				54	10/01/2018	1
31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		09/25/2014	PRINCIPAL RECEIPT		737	737	738	736		1		1		737				23	07/01/2018	1
31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		09/25/2014	PRINCIPAL RECEIPT		1,045	1,045	1,074	1,051		(2)		(2)		1,050			(5)	35	04/01/2018	1
31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		09/25/2014	PRINCIPAL RECEIPT		4,254	4,254	4,355	4,279		(8)		(8)		4,270		(16)	(16)	160	03/01/2017	1
3128GK-BL-7	FGCI POOL E82743		09/15/2014	PRINCIPAL RECEIPT		1,150	1,150	1,152	1,149		1		1		1,150				42	04/01/2016	1
3128M1-PU-7	FGCI POOL G12335		09/15/2014	PRINCIPAL RECEIPT		2,046	2,046	2,056	2,050		(4)		(4)		2,046				68	05/15/2021	1
3128MB-KT-3	FGCI POOL G12806		09/15/2014	PRINCIPAL RECEIPT		1,751	1,751	1,777	1,767		(15)		(15)		1,751				64	09/15/2022	1
3128KT-D8-0	FGLMC		09/15/2014	PRINCIPAL RECEIPT		92	92	93	93		(1)		(1)		92				4	06/01/2037	1
3128PL-B5-0	FHLMC		09/15/2014	PRINCIPAL RECEIPT		1,529	1,529	1,498	1,508		21		21		1,529				50	12/15/2022	1
31394H-Y5-4	FHLMC		09/15/2014	PRINCIPAL RECEIPT		12,452	12,452	12,140	12,367		85		85		12,452				408	11/15/2022	1
31288L-SS-1	FHLMC POOL 50529		09/15/2014	PRINCIPAL RECEIPT		2,111	2,111	2,122	2,120		(9)		(9)		2,111				75	11/15/2036	1
31371K-SV-9	FNCI POOL 254760		09/25/2014	PRINCIPAL RECEIPT		1,543	1,543	1,492	1,518		24		24		1,543				51	06/01/2018	1
31400D-EE-8	FNCI POOL 684233		09/25/2014	PRINCIPAL RECEIPT		1,567	1,567	1,512	1,542		25		25		1,567				52	01/01/2018	1
31402R-DG-1	FNCL POOL 735503		09/25/2014	PRINCIPAL RECEIPT		1,879	1,879	1,869	1,870		9		9		1,879				75	04/01/2035	1
31410S-NL-7	FNCL POOL 895995		09/25/2014	PRINCIPAL RECEIPT		786	786	794	792		(6)		(6)		786				30	07/01/2036	1
31395L-GU-0	FNMA		09/15/2014	PRINCIPAL RECEIPT		7,484	7,484	7,446	7,465		19		19		7,484				253	06/15/2033	1
31416R-FA-6	FNMA 7360		09/25/2014	PRINCIPAL RECEIPT		6,167	6,167	6,136	6,138		29		29		6,167				182	01/25/2034	1
31417V-PZ-0	FNMA AC8539		09/25/2014	PRINCIPAL RECEIPT		2,496	2,496	2,559	2,541		(45)		(45)		2,496				66	12/25/2024	1
31417A-VT-3	FNMA PASS-THRU LNG 30 YEAR		09/25/2014	PRINCIPAL RECEIPT		6,734	6,734	7,092	7,096		(362)		(362)		6,734				153	01/01/2042	1
31371K-SU-1	FNMA POOL 254759		09/25/2014	PRINCIPAL RECEIPT		2,264	2,264	2,193	2,231		33		33		2,264				68	06/25/2018	1
31371M-EP-8	FNMA POOL 255842		09/25/2014	PRINCIPAL RECEIPT		2,297	2,297	2,285	2,286		11		11		2,297				77	09/25/2035	1
31371M-LK-1	FNMA POOL 256286		09/25/2014	PRINCIPAL RECEIPT		229	229	225	225		4		4		229				9	06/25/2036	1
31371M-4P-9	FNMA POOL 256530		09/25/2014	PRINCIPAL RECEIPT		1,368	1,368	1,334	1,338		30		30		1,368				52	12/01/2036	1
31371N-CJ-2	FNMA POOL 256673		09/25/2014	PRINCIPAL RECEIPT		1,907	1,907	1,915	1,914		(7)		(7)		1,907				69	04/25/2037	1
31371N-CY-9	FNMA POOL 256687		09/25/2014	PRINCIPAL RECEIPT		2,216	2,216	2,184	2,187		29		29		2,216				81	04/01/2037	1
31371N-QN-8	FNMA POOL 257061		09/25/2014	PRINCIPAL RECEIPT		828	828	824	825		4		4		828				29	01/25/2023	1
31402C-VZ-2	FNMA POOL 725232		09/25/2014	PRINCIPAL RECEIPT		918	918	895	900		18		18		918				31	03/01/2034	1
31402D-MP-2	FNMA POOL 725866		09/25/2014	PRINCIPAL RECEIPT		1,192	1,192	1,158	1,166		27		27		1,192				36	09/25/2034	1
31403C-GL-0	FNMA POOL 745275		09/25/2014	PRINCIPAL RECEIPT		2,598	2,598	2,593	2,593		6		6		2,598				87	02/25/2036	1
31403J-SA-5	FNMA POOL 750313		09/25/2014	PRINCIPAL RECEIPT		95	95	97	96		(1)		(1)		95				3	11/25/2033	1
31403K-G9-8	FNMA POOL 750924		09/25/2014	PRINCIPAL RECEIPT		1,210	1,210	1,175	1,196		14		14		1,210				32	10/01/2018	1
31407H-KS-4	FNMA POOL 831105		09/25/2014	PRINCIPAL RECEIPT		1,675	1,675	1,695	1,695		(20)		(20)		1,675				60	11/25/2035	1
31409G-N6-9	FNMA POOL 870813		09/25/2014	PRINCIPAL RECEIPT		894	894	880	880		13		13		894				34	10/25/2036	1
31409X-NT-2	FNMA POOL 881602		09/25/																		

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31410E-5V-6	FNMA POOL 887460		09/25/2014	PRINCIPAL RECEIPT		3,750	3,750	3,847	3,834		(84)		(84)		3,750				167	09/25/2036	1	
31410G-AF-0	FNMA POOL 888406		09/25/2014	PRINCIPAL RECEIPT		2,377	2,377	2,266	2,284		93		93		2,377				79	08/25/2036	1	
31410G-PR-8	FNMA POOL 888832		09/25/2014	PRINCIPAL RECEIPT		4,003	4,003	4,101	4,087		(84)		(84)		4,003				175	11/25/2037	1	
31411L-K4-2	FNMA POOL 911215		09/25/2014	PRINCIPAL RECEIPT		121	121	124	124		(3)		(3)		121				6	05/25/2037	1	
31416R-HJ-5	FNMA POOL AA7432		09/25/2014	PRINCIPAL RECEIPT		5,092	5,092	5,080	5,080		12		12		5,092				150	06/25/2039	1	
3136AB-PT-4	FNMA REMIC TRUST 2013-M1		09/25/2014	PRINCIPAL RECEIPT		23,240	23,240	23,124	23,144		96		96		23,240				203	11/25/2016	1	
3136AE-GM-3	FNMA REMIC TRUST 2013-M7		09/25/2014	PRINCIPAL RECEIPT		665	665	671	670		(6)		(6)		665				6	03/25/2018	1	
31294N-S2-6	FREDDIE MAC		09/15/2014	PRINCIPAL RECEIPT		11,395	11,395	11,915	11,879		(484)		(484)		11,395				197	11/15/2027	1	
31326G-CG-8	FREDDIE MAC		09/15/2014	PRINCIPAL RECEIPT		3,497	3,497	3,634	3,626		(129)		(129)		3,497				102	08/15/2041	1	
3128MM-KR-3	FREDDIE MAC 18303		09/15/2014	PRINCIPAL RECEIPT		2,632	2,632	2,682	2,666		(34)		(34)		2,632				82	03/15/2024	1	
31393H-LN-0	FREDDIE MAC 2562 PG		09/15/2014	PRINCIPAL RECEIPT		3,122	3,122	3,069	3,099		23		23		3,122				105	01/15/2018	1	
3137A9-YB-6	FREDDIE MAC 3838 AE		09/15/2014	PRINCIPAL RECEIPT		6,804	6,804	6,923	6,879		(75)		(75)		6,804				114	11/15/2018	1	
3137AT-6B-3	FREDDIE MAC 4098 HA		09/15/2014	PRINCIPAL RECEIPT		9,886	9,886	10,009	9,991		(106)		(106)		9,886				134	07/15/2042	1	
3137AU-L2-3	FREDDIE MAC 4102 CH		09/15/2014	PRINCIPAL RECEIPT		11,305	11,305	11,563	11,515		(211)		(211)		11,305				153	11/15/2040	1	
3137GA-HR-1	FREDDIE MAC FHR 3743 PA		09/15/2014	PRINCIPAL RECEIPT		8,959	8,959	9,196	9,153		(194)		(194)		8,959				148	12/15/2039	1	
3137AT-GC-0	FREDDIE MAC FHR 4091TH		09/15/2014	PRINCIPAL RECEIPT		9,849	9,849	10,114	10,077		(228)		(228)		9,849				131	05/15/2041	1	
3137AS-VD-3	FREDDIE MAC FHR 4094 KA		09/15/2014	PRINCIPAL RECEIPT		6,230	6,230	6,290	6,289		(58)		(58)		6,230				73	08/15/2041	1	
3137AY-YA-3	FREDDIE MAC FHR 4170 PE		09/15/2014	PRINCIPAL RECEIPT		6,708	6,708	6,865	6,854		(146)		(146)		6,708				100	01/15/2033	1	
3622A2-BN-1	GNMA PASS-THRU X PLATINUM 15YR		09/15/2014	PRINCIPAL RECEIPT		8,599	8,599	9,070	9,069		(470)		(470)		8,599				202	07/15/2027	1	
62888V-AB-4	NGN 2010-R1 2A		09/01/2014	PRINCIPAL RECEIPT		8,253	8,253	8,280	8,271		(18)		(18)		8,253				101	10/04/2020	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					282,241	282,241	285,152	267,766		(2,779)		(2,779)		282,282		(21)	(21)	5,883	XXX	XXX	
05947U-4D-7	BANC OF AMERICA COMMERCIAL MTG		09/10/2014	PRINCIPAL RECEIPT		881	881	876	879		2		2		881				32	09/10/2047	1FE	
05949A-5A-4	BANC OF AMERICA MTG SECS INC		09/25/2014	PRINCIPAL RECEIPT		1,493	1,493	1,521	1,510		(16)		(16)		1,493				54	05/25/2035	2FM	
06606W-AW-4	BANK BOSTON HOME EQUITY		09/26/2014	PRINCIPAL RECEIPT		7	7	7	7						7				7	12/25/2028	1FM	
17312X-AQ-7	CITICORP MORTGAGE SECURITIES INC		09/25/2014	PRINCIPAL RECEIPT		3,628	3,628	3,598	3,610	6	13		18		3,628				148	05/25/2037	5FE	
12626G-AA-1	COMM MTG TR 2013-LC13		09/10/2014	PRINCIPAL RECEIPT		6,404	6,404	6,404	6,404						6,404				56	08/10/2046	1FM	
23242M-AD-3	COUNTRYWIDE ASSET BACKED CERT		09/26/2014	PRINCIPAL RECEIPT		7	7	5	5					5		(5)	(5)		51	01/25/2029	5FM	
23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		09/25/2014	PRINCIPAL RECEIPT		1,483	1,645	1,129	1,138					1,138		346	346		51	07/25/2034	1FM	
126685-CZ-7	COUNTRYWIDE HOME EQUITY		07/25/2014	PRINCIPAL RECEIPT		38	38	31	31					31		7	7		7	08/25/2021	1FM	
12669G-YP-0	COUNTRYWIDE HOME LOAN		09/25/2014	PRINCIPAL RECEIPT		1,828	1,828	1,281	1,279					1,279		549	549		67	05/25/2035	1FM	
1248MG-AP-9	CREDIT BASED ASSET SERVICING & SEC		09/25/2014	PRINCIPAL RECEIPT		1,063	1,063	594	593					593		470	470		23	01/25/2037	1FM	
126650-BH-2	CVS CAREMARK CORP		09/08/2014	TENDER		10,413	9,246	10,065	9,674		(81)		(81)		9,593		820	820	266	06/01/2017	2FE	
12667F-RY-3	OWALT 2004-22CB		09/25/2014	PRINCIPAL RECEIPT		857	857	854	854		3		3		857				33	10/25/2034	1FM	
33766Q-AA-5	FIRSTENERGY OHIO SPEC TR 2013		07/15/2014	PRINCIPAL RECEIPT		76,857	76,857	76,857	76,857						76,857				558	01/15/2019	1FE	
36162N-AC-1	GE EQUIPMENT TRANSPORTATION LLC		09/22/2014	PRINCIPAL RECEIPT		21,407	21,407	21,497	21,449		(42)		(42)		21,407				140	11/22/2015	1FE	
45660N-5Z-4	INDYMAC MBS INC		09/25/2014	PRINCIPAL RECEIPT		3,295	3,295	3,362	3,303		(9)		(9)		3,295				125	12/25/2034	2FM	
60687U-AE-7	MERRILL LYNCH/COUNTRYWIDE COMMERIC		09/12/2014	PRINCIPAL RECEIPT		1,435	1,435	1,430	1,431		3		3		1,435				54	06/12/2046	1FE	
681919-AV-8	OMNICOM GROUP		07/30/2014	CONVERT TO COMMON STOCK		205,977	155,000	188,361	35,578		(567)		(567)		187,750		18,227	18,227	955	07/31/2032	2FE	
693320-AN-3	PHH CORP		09/01/2014	MATURITY		70,000	70,000	76,702	73,076		(3,076)		(3,076)		70,000				2,800	09/01/2014	3FE	
759950-FX-1	RENAISSANCE HOME EQUITY LOAN		09/25/2014	PRINCIPAL RECEIPT		479	479	479	430	48			48		479				14	02/25/2036	4FM	
86359B-J2-8	STRUCTURED ASSET SECS CORP		09/25/2014	PRINCIPAL RECEIPT		416	416	431	416						416				15	11/25/2034	2FM	
929766-YX-5	WACHOVIA BANK COMMERCIAL MTG TRUST		09/15/2014	PRINCIPAL RECEIPT		97,772	97,772	97,772	97,597		175		175		97,772				3,127	10/15/2041	1FM	
929766-7G-2	WACHOVIA CMBS 2005-C21		09/15/2014	PRINCIPAL RECEIPT		2,141	2,141	2,290	2,262		(121)		(121)		2,141				75	10/17/2044	1FM	
92928Q-AB-4	WEA FINANCE LLC		07/23/2014	CALLED		284,570	250,000	249,008	249,228		50		50		249,278		35,292	35,292	8,126	05/10/2021	1FE	
92937U-AA-6	WFRBS 2013-C13 A1		09/15/2014	PRINCIPAL RECEIPT		4,905	4,905	4,905	4,905						4,905				25	05/15/2045	1FM	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					797,349	710,804	749,359	592,516	54	(3,666)		(3,611)		741,644		55,706	55,706	16,748	XXX	XXX	
8399997	Total - Bonds - Part 4					1,335,137	1,248,591	1,302,059	1,119,473	54	(10,089)		(10,034)		1,279,452		55,685	55,685	31,875	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					1,335,137	1,248,591	1,302,059	1,119,473	54	(10,089)		(10,034)		1,279,452		55,685	55,685	31,875	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
681919-10-6	OMNICOM GROUP INC		08/01/2014	CONVERT TO COMMON STOCK		0.780			56					56		(1)	(1)				L	

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STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					55	XXX	56							56		(1)	(1)			XXX	XXX	
922906-20-1	VANGUARD PRIME MONEY MARKET		07/07/2014	VANGUARD GROUP	21,800.000	21,800		21,800							21,800								
9299999	Subtotal - Common Stocks - Mutual Funds					21,800	XXX	21,800							21,800							XXX	XXX
9799997	Total - Common Stocks - Part 4					21,855	XXX	21,856							21,856		(1)	(1)				XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					21,855	XXX	21,856							21,856		(1)	(1)				XXX	XXX
9899999	Total - Preferred and Common Stocks					21,855	XXX	21,856							21,856		(1)	(1)				XXX	XXX
9999999	Totals					1,356,992	XXX	1,323,915	1,119,473	54	(10,089)		(10,034)		1,301,307		55,684	55,684		31,875	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E